

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>07/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☒ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ▶	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>DOMINICAN UNIVERSITY OF CALIFORNIA DC RETIREMENT PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>DOMINICAN UNIVERSITY OF CALIFORNIA</u> <u>50 ACACIA AVENUE</u> <u>SAN RAFAEL, CA 94901</u>	1c	Effective date of plan <u>09/01/1970</u>
	2b	Employer Identification Number (EIN) <u>94-1156525</u>
	2c	Plan Sponsor's telephone number <u>415-257-0188</u>
	2d	Business code (see instructions) <u>611000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2023	CASEY HALCRO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 1071
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 717
a(2) Total number of active participants at the end of the plan year		6a(2) 493
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 340
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 833
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 14
f Total. Add lines 6d and 6e		6f 847
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 816
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2F 2G 2L 2M 2T 2S		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 12/31/2022		
A Name of plan	B Three-digit plan number (PN)	001
DOMINICAN UNIVERSITY OF CALIFORNIA DC RETIREMENT PLAN		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
DOMINICAN UNIVERSITY OF CALIFORNIA 94-1156525		

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TIAA-CREF

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	315938	518	07/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	21235995
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	21507153

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	21250110
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c	Additions: (1) Contributions deposited during the year	7c(1)	144764	
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	433983	
	(4) Transferred from separate account	7c(4)	638054	
	(5) Other (specify below)	7c(5)	22083	
	▶ PLAN SERVICING CREDIT, PARTICIPANT LOAN INTEREST, PARTICIPANT LOAN PRINCIPAL REPAYMENT			

(6) Total additions	7c(6)	1238884
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	22488994
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e Deductions:

e	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	633003	
	(2) Administration charge made by carrier	7e(2)		
	(3) Transferred to separate account	7e(3)	604076	
	(4) Other (specify below)	7e(4)	15920	

▶ PLAN FEES

(5) Total deductions	7e(5)	1252999
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	21235995
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 12/31/2022	
A Name of plan DOMINICAN UNIVERSITY OF CALIFORNIA DC RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 DOMINICAN UNIVERSITY OF CALIFORNIA	D Employer Identification Number (EIN) 94-1156525

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

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13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 17 27 28 38 50 52 54 64 66	RECORDKEEPER	26127	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MULTNOMAH GROUP, INC.

20-0361079

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 52	NONE	15758	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>07/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>DOMINICAN UNIVERSITY OF CALIFORNIA DC RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DOMINICAN UNIVERSITY OF CALIFORNIA</u>	D Employer Identification Number (EIN) <u>94-1156525</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	271025
(9) Value of interest in common/collective trusts.....		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	575256
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	57515824
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	21250110
(15) Other		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	79612215	81410175

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	79612215	81410175
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	943791	
(B) Participants	2a(1)(B)	1224082	
(C) Others (including rollovers)	2a(1)(C)	7184	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2175057
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	7146	
(F) Other	2b(1)(F)	433983	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		441129
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	993159	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		993159
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-13580
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		18090
c Other income	2c		19261
d Total income. Add all income amounts in column (b) and enter total	2d		3633116
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1581467	
(2) To insurance carriers for the provision of benefits	2e(2)	212651	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1794118
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	40349	
(3) Investment advisory and management fees	2i(3)	1011	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		41360
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1835478
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		1797638
l Transfers of assets:			
(1) To this plan	2l(1)		322
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SD MAYER & ASSOCIATES LLP

(2) EIN: 46-1171913

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 12/31/2022		
A Name of plan DOMINICAN UNIVERSITY OF CALIFORNIA DC RETIREMENT PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 DOMINICAN UNIVERSITY OF CALIFORNIA		D Employer Identification Number (EIN) 94-1156525
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-2826183		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

**Dominican University of California
Defined Contribution Retirement Plan**

Financial Statements and
Supplemental Schedule
As of December 31, 2022 and June 30, 2022
and for the Six Months Ended December 31, 2022

**Dominican University of California
Defined Contribution Retirement Plan**

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
Dominican University of California Defined Contribution Retirement Plan
San Rafael, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We were engaged to perform audits of the financial statements of the financial statements of Dominican University of California Defined Contribution Retirement Plan 403(b) (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and June 30, 2022, and the related statement of changes in net assets available for benefits for the six months ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certifications from a qualified institution as of December 31, 2022 and June 30, 2022, and for the six months ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Disclaimer of Opinion

We do not express an opinion on the financial statements of the Plan referred to in the first paragraph. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

INDEPENDENT AUDITORS' REPORT - Continued

Basis for Disclaimer of Opinion

As described in Note 2 to the financial statements, the Plan has not maintained sufficient accounting records and supporting documents relating to certain annuity contracts and custodial accounts issued to current and former employees prior to July 1, 2008. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the accompanying financial statements may have been affected by these conditions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to conduct an audit of the Plan's financial statements in accordance with auditing standards generally accepted in the United States of America and to issue an auditor's report. However, because of the matters described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are required to be independent of the Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits.

INDEPENDENT AUDITORS' REPORT - Continued

Supplemental Schedules Required by ERISA

The supplemental schedule of Schedule H, Line 4i, Schedule of Assets Held for Investment Purposes at December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

SD Mayer & Associates, LLP

San Francisco, California
September 27, 2023

Dominican University of California
Defined Contribution Retirement Plan
Statements of net assets available for benefits

	December 31, 2022	June 30, 2022
Assets		
Investments, at fair value:		
Registered investments	\$ 59,308,983	\$ 57,515,824
Fixed annuity contracts - NFBR	14,969,976	14,966,813
Pooled separate account	558,426	575,256
Total Investments, at fair value	74,837,385	73,057,893
Investments, at contract value:		
Fixed annuity contracts - FBR	6,266,019	6,283,296
Notes receivable from participants	306,771	271,025
Employer contributions receivable	-	84,432
Participants' contributions receivable	-	102,100
Net Assets Available for Benefits	\$ 81,410,175	\$ 79,798,746

See accompanying notes to financial statements.

Dominican University of California
Defined Contribution Retirement Plan
Statement of Changes in Net Assets Available for Benefits

<i>Six Months Ended December 31,</i>	2022
Additions	
Net investment income (loss):	
Interest income	\$ 81,019
Dividends	993,159
Other credits	19,261
Net transfers	847
Realized gain (loss)	309,069
Net appreciation in fair value of investments	48,406
Total net investment income	1,451,761
Contributions:	
Participants	1,121,982
Employer	859,359
Rollover	7,184
Total contributions	1,988,525
Interest income from notes to participants	7,146
Total additions	3,447,432
Deductions	
Benefits paid to participants and beneficiaries	(1,794,118)
Administrative fees	(41,885)
Total deductions	(1,836,003)
Net increase in net assets available for benefits	1,611,429
Net Assets Available for Benefits, beginning of year	79,798,746
Net Assets Available for Benefits, end of year	\$ 81,410,175

See accompanying notes to financial statements.

**Dominican University of California
Defined Contribution Retirement Plan
Notes to Financial Statements
December 31, 2022 and June 30, 2022**

1. Description of the Plan

The following description of the Dominican University of California Defined Contribution Retirement Plan (the “Plan”) provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan established on September 1, 1970, under Section 403(b) of the Internal Revenue Code (“IRC”), and subsequently amended and restated as of July 1, 2018 by Dominican University of California (the “University” or the “Institution”) to provide benefits to eligible employees, as defined in the Plan document. All employees of the University are eligible to participate upon hire, except students. The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

The Plan was amended and restated on July 1, 2018 to allow for automatic enrollment of participants at the time of employment or later, upon satisfaction of eligibility conditions.

Administration

Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF) is the trustee of the Plan and assists with the administration of the Plan that includes the processing and maintenance of certain participant records. Expenses incurred for administering the Plan may be paid by either the Plan or the University at its discretion.

Contributions

Each year, participants may elect to contribute a percentage of their pre-tax annual compensation, as defined in the Plan document, up to the maximum allowable under the IRC. Participants may also contribute rollover amounts representing distributions from other qualified defined benefit or defined contribution plans. Additionally, participants who attain age 50 before the end of a calendar year may elect to make additional pre-tax catch-up contributions to the Plan, not to exceed the amount allowable under current income tax regulations.

All eligible participants receive an employer contribution equal to 3% of participant compensation, as defined by the Plan. All eligible participants who make participant plan contributions also receive a matching contribution equal to the lesser of 5% of the participant’s compensation or the total dollar amount of the participant’s Plan contribution for the Plan year, as defined by the Plan. Employer contributions and matching contributions are collectively presented on the Statement of Changes in Net Assets Available for Benefits as employer contributions. Eligible employees, as defined in the Plan document, are required to complete one year of service before they can receive an employer contribution or matching contribution. Independent contractors, adjunct and non-benefited employees are not eligible to receive an employer contribution or a matching contribution.

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Participant Accounts

Each participant's account is credited with the participant's contributions, the University's employer and matching contributions, and allocations of Plan earnings or losses. Participant accounts may be charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. During the six months ended December 31, 2022, there were \$41,885 of administrative expenses allocated to participant accounts. The benefit to which a participant is entitled is the benefit that can be provided by the participant's vested account balance. Participants direct the investment of their account balances into various investment options offered by the Plan.

Vesting

All participants are immediately vested in their salary deferral contributions, employer contributions and matching contributions, plus actual earnings thereon.

Loans Policy

The Plan was amended on July 1, 2018 to fund participant loans from Plan assets using funds from the participant's accounts. Under the amendment, the maximum loan is the lesser of \$50,000 or 50% of the vested balance and is reduced by the highest outstanding balance during the past 12 months from the day before the new loan is made. Participants cannot borrow from the TIAA Traditional under Retirement Choice contracts where TIAA Traditional is not liquid and are limited to a maximum of three active loans at one time. Interest rate is Prime Rate plus 1%. The interest and principal are repaid to the participants account balance. Loan repayments are made ratably over a period not to exceed five years, unless used to purchase a primary residence, in which case loan repayments cannot exceed 10 years. As of December 31, 2022 and June 30, 2022, notes receivable from participants included in Plan assets amounted to \$306,771 and \$271,025, respectively.

Loans made prior to the amendment were through Teachers Insurance and Annuity Association ("TIAA"). These loans are no longer available to participants, but outstanding loans are serviced under the terms of the original loan agreement. The Participant must pledge collateral equal to 110% of the loan balance. The collateral for the loans must be held in the TIAA Traditional Annuity account. The loans are secured by the vested balance in the participant's account and bear a variable rate of interest based on Moody's Corporate Bond Yield Average. The interest rate is subject to change at least once a year. Loan repayments are made ratably over a period not to exceed five years, unless used to purchase a primary residence, in which case loan repayments cannot exceed 10 years. Participants may only have a maximum of two outstanding loans at one time. The loans are not shown in the Plan's Statement of Net Assets Available for Benefits, as the loans are not made from Plan assets and are therefore not considered assets of the Plan. Payments on the loans are made in equal amounts over the loan term by the participant directly to TIAA. If a loan is in default, a non-distributable amount invested in the TIAA Traditional Annuity account remains in the Plan's financial statements until a triggering or distributable event occurs, at which time it is used to repay the defaulted amount to TIAA.

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Thirty-nine and forty-two loans were outstanding with balances of \$185,129 and \$221,648 as of December 31, 2022 and June 30, 2022, respectively. As of December 31, 2022 and June 30, 2022, outstanding loan balances in default were \$96,167 and \$94,246, respectively, which will be repaid to TIAA from the participant's account at the time of distribution. The collateral for the defaulted loan is included in the fixed annuity contract balance on the Statements of Net Assets Available for Benefits as of December 31, 2022 and June 30, 2022, and is adequate to cover the amounts defaulted.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. No allowance for credit losses has been recorded as of December 31, 2022 and June 30, 2022. Notes receivable from participants that are in default, if any, are classified as distributions based upon the terms of the plan document. During the six months ended December 31, 2022, the Plan recorded \$7,146 of interest income earned on notes receivable from participants. Twenty and fifteen notes receivable from participants were included in Plan assets with balances of \$306,771 and \$271,025, as of December 31, 2022 and June 30, 2022, respectively. Interest rates ranged from 4.25% to 8.00% with the oldest maturity being November 15, 2027.

Payment of Benefits

Upon termination of service, death, disability, or retirement, a participant or beneficiary may elect to receive benefits as a lump sum amount, installment amount, annuity-based calculated payments, or a single sum distribution of a portion of an account.

Additionally, under certain circumstances of financial hardship, a participant is allowed to withdraw funds from the Plan. Participants over age 59½ are also entitled to receive a distribution of all or any portion of their vested account balances. Retired participants have an option of delaying the receipt of benefits. The payments are required to begin no later than April 1st following the end of the year in which the participant reaches age 72, unless still employed by the University. Effective January 1, 2018, participants in the Plan can receive a hardship distribution if the principal residence or place of employment at the time of a disaster was in an area FEMA designates as qualifying for individual assistance in connection with a federally declared disaster.

Forfeitures

Participants are immediately vested in their contributions, plus related earnings. Accordingly, the Plan has no forfeited amounts.

Administrative Expenses

All reasonable administrative expenses related to plan administration will be paid from Plan assets, except the University can, at its discretion, pay such expenses. Expenses paid directly by the University are excluded from these financial statements. During the six months ended December 31, 2022, \$41,885 of administrative expenses were charged directly to participant accounts.

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Fees paid by the Plan for investment management services are included as a reduction of the return earned on each investment fund in the Statement of Changes in Net Assets Available for Benefits. The Plan also has a revenue credit arrangement whereby the Plan receives a revenue credit from TIAA if the Plan maintains a balance in and makes active contributions to certain investments. During the six months ended December 31, 2022, the Plan received \$15,269 of net revenue credits during the current fiscal year and used \$15,758 to fund the Plan expenses using the available revenue credit amounts.

2. Summary of Significant Accounting Policies

Annual Reporting Requirements

Prior to July 1, 2008, Teachers Insurance and Annuity Association (“TIAA”) maintained records at a contract, not Plan level and administratively decided not to provide accounting records and supporting documentation at the participant or plan level relating to certain annuity and custodial accounts issued to current and former employees. As such, neither the University nor TIAA are able to produce sufficient accounting records and supporting documents relating to certain annuity and custodial accounts issued to current and former employees prior to July 1, 2008. As a result, the completeness and the accuracy of the annuity and custodial accounts, related investment income and distributions related to these accounts, if any, could not be determined.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are stated at fair value with the exception of fully benefit responsive (“FBR”) investment contracts. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). The Plan’s management determines the Plan’s valuation policies utilizing information provided by the investment advisers and TIAA. See Note 5 for disclosure of fair value measurements. FBR investment contracts with TIAA (Note 5) are valued at contract value. Contract value equals the accumulated cash contributions and interest credited less distribution to the contracts. Purchases and sales of the investments within the Plan are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date.

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Interest income is recorded on the accrual basis. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Risk and Uncertainties

The Plan provides for various investment options in any combination of investment securities offered by the Plan. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in market values, interest rates or other factors in the near term could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits. For each of the years ended December 31, 2022 and June 30, 2022, three investments comprise 38% of total Net Assets Available for Benefits.

Payment of Benefits

Benefits are recorded when paid.

3. Information Certified by TIAA and CREF

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL's") Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements at December 31, 2022 and June 30, 2022 and supplemental schedule of assets held at December 31, 2022, interest income on fixed annuity contracts, interest income on notes receivable from participants, earnings on registered investments, dividends, realized gain or loss, and net appreciation (depreciation) in fair value of investments for the six months ended December 31, 2022, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by TIAA and CREF.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

4. Fair Value Measurements

The accounting guidance for fair value measurements establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

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Level 2 - Inputs to the valuation methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable, are supported by little or no market activity and are significant to the fair value measurement. These inputs reflect assumptions that market participants would use when valuing the particular asset or liability.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and June 30, 2022:

Registered Investments - Mutual Funds: Mutual funds are registered investments with various investment managers. The fair value of these investments is determined by reference to the fund's underlying assets, which are principally marketable equities and fixed income securities. Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Other Registered Investments: These separate accounts are registered investments that invest principally in equity securities, fixed-income instruments, and short-term investments in accordance with each portfolio's investment objectives. Units held in the other registered investments are valued at the NAV. The NAV, as provided by TIAA, is used as a practical expedient to estimate fair value. The NAV is measured based on the fair value of the underlying investments held by the fund less its liabilities. The fair value of the underlying investments is determined using market quotations or prices obtained from independent pricing sources that may employ various pricing methods to value the investments, including matrix pricing. Money market

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account holdings are generally valued at amortized cost. On a daily basis, units in the registered investments are revalued to reflect performance of the underlying investments minus any fees and charges. There are no trading restrictions or unfunded commitments relating to the registered investments. Participant transactions (purchases and sales) may occur daily, with the following exception: participants will not be permitted to make electronic transfers (i.e. transfers over the internet, by telephone or by fax) back into the same investment option through a purchase or exchange for 90 calendar days, if a purchase, sale and repurchase within that account is made within a sixty-day period, other than for the CREF Money Market Account.

The investment objectives for the registered investments measured using the net asset or unit value are as follows:

Asset Allocation/Target Date: To invest in domestic and foreign stocks, bonds, and other equity securities of companies that meet certain social and expected retirement date criteria.

International: To invest primarily in the equity securities of foreign issuers to meet a specified favorable long-term rate of return. Particular focus is placed on companies with shareholder-oriented management teams dedicated to creating shareholder value.

Small Cap: To invest in equity securities within its benchmark index or in small cap equity securities focused on companies across a wide range of sectors, growth rates and valuations that have favorable prospects for significant long-term capital appreciation.

Mid Cap: To invest in mid cap equity securities that have the potential for strong earnings or sales growth or that are undervalued based on various financial ratios.

Large Cap: To invest in large cap equity securities focused on companies in new and emerging areas of the economy with distinctive products or promising markets, a broad array of publicly traded common stocks or large cap equity securities that are deemed undervalued by the fund's management team.

Bond: To invest in a broad range of fixed income securities with high income yields, returns that outpace inflation, or returns that are designed to track a specified inflation index.

Money Market: To invest in securities or instruments that mature in 397 days or less to provide liquidity and preserve capital.

Real Estate: To invest in large-cap equity securities of companies principally engaged in or related to the real estate industry to obtain a favorable long-term total return through both capital appreciation and current income.

Part or all of the distribution and/or administrative expenses for the CREF Money Market Account have been waived by TIAA. Without this waiver, the effective annualized yields and total returns

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for the CREF Money Market Account would have been lower. The fee waivers may be discontinued at any time without notice.

Fixed Annuity Contracts - NFBR: The non-fully benefit responsive (“NFBR”) fixed annuity contracts consist solely of the TIAA Traditional Annuity Contracts and are reported at fair value, which is approximated by contract value. Fair value is determined using a discounted cash flow model/theoretical transfer. The contract value equals the accumulated cash contributions and interest credited to the Plan’s contracts, less withdrawals. The TIAA Traditional Annuity Contracts are not available for sale or transfer on any securities exchange. The fixed annuity accounts are subject to various restrictions. See Note 5.

Pooled Separate Account: Units held in the pooled separate account (“PSA”) are valued at NAV based on the fair market value of the underlying investments of the account less any liabilities. The NAV, as provided by TIAA, is used as a practical expedient to estimate fair value. The PSA holds between 75% and 85% of its net assets in real estate or real estate related investments and between 15% and 25% of its net assets in publicly traded, liquid non-real estate related investments. Determination of fair value, particularly for the real estate assets, involves significant judgment. Valuation of the PSA’s real estate properties are based on real estate appraisals, which are estimates of property values based on a professional’s opinion and may not be accurate predictors of the amount the PSA would actually receive if sold a property.

Appraisals can be subjective in certain respects and rely on a variety of assumptions (including comparable property sales and historic pricing) and conditions at that property or in the market in which the property is located, which may change materially after the appraisal is conducted. Among other things, market prices for comparable real estate may be volatile, in particular if there has been a lack of recent transaction activity in such market.

Further, as the PSA generally obtains appraisals on a quarterly basis, there may be circumstances in the period between appraisals or interim valuation adjustments in which the true realizable value of a property is not reflected in the PSA’s daily net asset value calculation or in the PSA’s periodic financial statements. This disparity may be more apparent when the commercial and/or residential real estate markets experience an overall and possibly dramatic decline (or increase) in property values in a relatively short period of time between appraisals.

The investment objective of the TIAA Real Estate Account, the PSA offered by the Plan, is to seek long-term returns primarily through rental income and appreciation from real estate owned by the TIAA Real Estate Account. There are no unfunded commitments related to this account.

The PSA provides participants with a liquidity guarantee enabling the account to have funds available to meet participant redemption, transfer cash or withdrawals. TIAA guarantees that participants can redeem their accumulated unit value determined after their transfer or cash withdrawal request is received in good order. Withdrawals from the pooled separate account are limited to once per calendar quarter.

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TIAA limits the ability of participants to transfer funds into the TIAA Real Estate account from other investments. Specifically, individual participants are limited from making internal transfers into their account if, after giving effect to such transfer, the total value of such participant's account (under all contracts issued to such participant) would exceed \$150,000. A participant will not be required to reduce their contract balance to a level at or below \$150,000 if the participant's account totals more than \$150,000.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Plan management evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2022 and June 30, 2022, there were no significant transfers in or out of levels 1, 2, or 3.

The preceding measurements described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments measured at fair value on a recurring basis are as follows:

	Investment Assets at Fair Value as of December 31, 2022			
	Total	Level 1	Level 2	Level 3*
Registered investments - mutual funds	\$ 38,360,258	\$ 38,360,258	\$ -	\$ -
Fixed annuity contracts – NFBR	14,969,976	-	-	14,969,976
Total	\$ 53,330,234	\$ 38,360,258	\$ -	\$ 14,969,976
Investments measured at the NAV as a practical expedient**	21,507,151			
Total investments at fair value	\$ 74,837,385			

* Level 3 investments were 18% of total investments in the Plan.

** Investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy

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to the amounts presented in the Statements of Net Assets Available for Benefits. These include other registered investments and real estate account.

Investment Assets at Fair Value as of June 30, 2022				
	Total	Level 1	Level 2	Level 3*
Registered investments - mutual funds	\$ 36,666,179	\$ 36,666,179	\$ -	\$ -
Fixed annuity contracts – NFBR	14,966,813	-	-	14,966,813
Total	\$ 51,632,992	\$ 36,666,179	\$ -	\$ 14,966,813
Investments measured at the NAV as a practical expedient**	21,424,901			
Total investments at fair value	\$ 73,057,893			

* Level 3 investments were 19% of total investments in the Plan.

** Investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits. These include other registered investments and real estate account.

The following table presents the Plan’s activity for its fixed annuity contracts (See Note 5) measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the plan year ended December 31, 2022:

	Fixed Annuity Contracts - NFBR
Beginning balance at July 1, 2022	\$ 14,966,813
Investment income	321,615
Purchases	106,388
Sales	(450,092)
Transfers	25,250
Ending balance at December 31, 2022	\$ 14,969,974

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Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements as of December 31, 2022:

Type	Fair Value	Principal Valuation Technique	Significant Unobservable Inputs	Range
TIAA Traditional Annuity Contracts (RA & GRA)	\$ 14,969,974	Discounted cash flow/theoretical transfer (exit value)	Risk-adjusted discount rate applied	3.50% to 4.00%

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements as of June 30, 2022:

Type	Fair Value	Principal Valuation Technique	Significant Unobservable Inputs	Range
TIAA Traditional Annuity Contracts (RA & GRA)	\$ 14,966,813	Discounted cash flow/theoretical transfer (exit value)	Risk-adjusted discount rate applied	3.50% to 4.00%

5. Fixed Annuity Contracts

As discussed in Note 4, fixed annuity contracts consist of investment options available to participants known as the TIAA Traditional Annuity Contracts (“Annuity”). The Plan invests in both fully and non-fully benefit responsive traditional annuity contracts with TIAA, an insurance company registered in the state of New York. TIAA maintains contributions in general accounts and those accounts are credited with earnings on the underlying investments and charged with participant withdrawals and administrative expenses. TIAA is contractually obligated to repay the principal and a specified guaranteed interest, backed by the claims-paying ability of TIAA. The four investment options offered by the Plan include Retirement Annuities (“RA”), Group Retirement Annuities (“GRA”), Supplemental Retirement Annuities (“SRA”) and Group Supplemental Retirement Annuities (“GSRA”).

Annuity accounts are credited with a guaranteed minimum rate of interest that is determined annually. Participants may also earn interest in addition to the guaranteed rate at the discretion of TIAA. Such discretionary interest, if any, is declared by TIAA on a year-by-year basis and remains in effect for the subsequent twelve-month “declaration year.” The guaranteed interest rate is based on a formula agreed upon with the issuers and was 3.00% for the plan year ended December 31, 2022 for both fully benefit and non-fully benefit responsive contracts. Contributions to the Annuity accounts are grouped by TIAA into “vintages” comprised of premiums received over defined time periods of one or more contiguous calendar months. The interest crediting rate for each vintage is determined, in part, by the net investment earnings rate of the TIAA assets supporting that vintage, minus a charge for administrative expenses and an amount set aside for contingency reserves. Crediting rates are also determined by the performance of investments contained in TIAA’s general account.

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Fully-Benefit Responsive Contracts

The SRA and GSRA contracts are all fully-benefit responsive. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value without restriction. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

When participants choose to allocate a portion of their retirement savings to the Annuity during the accumulation phase of the contract, their contributions purchase a specific amount of lifetime income based on the contractual rate schedule in effect at the time the contribution is made. The participant's principal, plus a specified minimum rate of interest, is guaranteed by TIAA's claims-paying ability. The traditional annuity also provides the potential for additional interest if declared by TIAA's Board of Trustees. Additional interest, when declared, remains in effect for the declaration year, which begins each March 1. Additional interest is not guaranteed for future years. Together, the guaranteed minimum and additional amounts make up the crediting interest rate. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 3.00%. Such interest rates are reviewed on an annual basis for resetting.

The SRA and GSRA contracts allow for transfers and withdrawals. When a participant transfers out of the Annuity and transfers back in within 120 days, the amount, up to the original transfer, is credited with the same interest rates that would have applied if the transfer out had not taken place. Such interest is credited from the date the transfer in was made. Interest will not be paid for the period from the date of transfer out to the date of transfer in. This provision is designed to discourage switching solely for the purposes of obtaining higher interest rates.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan Sponsor or other Plan Sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the Plan to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan Administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

The contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date. The crediting rate for the six months ended December 31, 2022 ranged from 3.00% to 3.25%. At December 31, 2022, the Plan holds \$6,266,019 in fully benefit responsive fixed annuity contracts. The crediting rate for the year ended June 30, 2022 ranged from 3.00% to 3.25%. At June 30, 2022, the Plan holds \$6,283,296 in fully benefit responsive fixed annuity contracts.

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Non-Fully Benefit Responsive Contracts

RA account balances may only be withdrawn over 10 annual payments. For GRA account balances, lump-sum withdrawals are available from the Annuity only within 120 days after termination of employment and are subject to a 2.50% surrender charge. All other withdrawals and transfers from the account must be spread over 10 annual payments (over 5 years for withdrawals after termination of employment). Because this provision is considered to restrict participants' "reasonable access" to their contract balances, RAs and GRAs are not considered to be fully benefit-responsive investment contracts.

The crediting rate for the six months ended December 31, 2022 ranged from 3.50% to 4.00%. At December 31, 2022, the Plan holds \$14,969,976 in non-fully benefit responsive fixed annuity contracts. The crediting rate for the plan year ended June 30, 2022 ranged from 3.50% to 4.00%. At June 30, 2022, the Plan holds \$14,966,813 in non-fully benefit responsive fixed annuity contracts.

6. Related Party and Party-In-Interest Transactions

Certain Plan investments are managed by TIAA and CREF. Investment management fees are recorded net of investment gains and losses in the Statement of Changes in Net Assets Available for Benefits. Administrative expenses are also paid to TIAA and CREF. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA. During the six months ended December 31, 2022, \$41,885 of administrative expenses were charged to the Plan.

7. Plan Termination

Although it has not expressed any intent to do so, the University has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event of Plan termination, participants will remain fully vested.

8. Tax Status

The Internal Revenue Service is currently not issuing determination letters on 403(b) plans. The Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

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December 31, 2022 and June 30, 2022**

9. Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Schedule H of Form 5500 for the year ended December 31, 2022:

Net increase and transfers in net assets available for benefits	\$ 1,611,429
Add: prior fiscal year employer contributions receivable	84,432
Add: prior fiscal year participants contributions receivable	102,100
Deduct: current year other adjustments	<u>(1)</u>
Net increase and transfers per Schedule H of Form 5500	<u>\$ 1,797,960</u>

10. Subsequent Events

The Plan has evaluated subsequent events from the date of the Statement of Net Assets Available for Benefits through September 27, 2023, the date the accompanying financial statements were available to be issued. During this period, no material recognizable or disclosable subsequent events were identified.

Supplemental Schedule

Dominican University of California
Defined Contribution Retirement Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

Employer Identification Number: 94-1156525

Plan Number: 001

Form: 5500

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
<i>Registered Investments – Mutual Funds:</i>				
*	TIAA-CREF	Core Bond Plus-Inst	a	\$ 903,120
*	TIAA-CREF	Lifecycle Index 2010-Inst	a	913,865
*	TIAA-CREF	Lifecycle Index 2015-Inst	a	541,960
*	TIAA-CREF	Lifecycle Index 2020-Inst	a	1,136,919
*	TIAA-CREF	Lifecycle Index 2025-Inst	a	2,019,520
*	TIAA-CREF	Lifecycle Index 2030-Inst	a	1,483,641
*	TIAA-CREF	Lifecycle Index 2035-Inst	a	1,226,250
*	TIAA-CREF	Lifecycle Index 2040-Inst	a	2,408,757
*	TIAA-CREF	Lifecycle Index 2045-Inst	a	1,995,966
*	TIAA-CREF	Lifecycle Index 2050-Inst	a	1,701,403
*	TIAA-CREF	Lifecycle Index 2055-Inst	a	639,907
*	TIAA-CREF	Social Choice Equity-Inst	a	3,357,321
	American Europac	American Europac Growth R6	a	408,430
	DFA	DFA Intl Small Company I	a	256,555
	Dodge & Cox	Dodge & Cox Intl Stock Fund	a	752,448
	Northern	Northern Small Cap Value Fund	a	1,359,468
	Vanguard	Vanguard Federal Money Mkt Inv	a	626,048
	Vanguard	Vanguard Ttl Bd Mkt Index Adm	a	2,574,420
	Vanguard	Vanguard Ttl Stk Mkt Idx Inst	a	4,315,037
*	TIAA-CREF	Core Impact Bd-Inst	a	740,152
	Vanguard	Vanguard Real Estate Idx Adm	a	952,731
	Vanguard	Vanguard Ttl Intl Stk Index Adm	a	2,072,361
	T. Rowe Price	T. Rowe Price Blue Chip Gr I	a	746,115
	Conestoga	Conestoga Small Cap Instl	a	786,999
*	TIAA-CREF	Lifecycle Index 2060-Inst	a	113,066
*	TIAA-CREF	SC Intl Eq-Inst	a	1,924,846
	JP Morgan	JPMorgan Equity Inc Fd C'la R6	a	2,391,625
*	TIAA-CREF	Lfeyle Idx 2065-Inst	a	11,328
<i>Total Registered Investments – Mutual Funds:</i>				\$ 38,360,258

Dominican University of California
Defined Contribution Retirement Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

Employer Identification Number: 94-1156525

Plan Number: 001

Form: 5500

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
<i>Other Registered Investments:</i>				
*	CREF	Stock Account R2	a	\$ 9,758,796
*	CREF	Money Market Account R2	a	948,917
*	CREF	Social Choice Account R2	a	1,148,483
*	CREF	Global Equities Account R2	a	1,253,529
*	CREF	Growth Account R2	a	2,098,897
*	CREF	Equity Index Account R2	a	2,689,394
*	CREF	Inflation-Linked Bond Account R2	a	223,896
*	TIAA	Access Core Bond Plus T3	a	1,995
*	TIAA	Access Core Bond T3	a	3,934
*	TIAA	Access Equity Index T3	a	4,358
*	TIAA	Access Growth & Income T3	a	45,298
*	TIAA	Access Infl-Lnkd Bond T3	a	5,072
*	TIAA	Access Intl Equity Index T3	a	96,808
*	TIAA	Access Intl Equity T3	a	14,798
*	TIAA	Access Large-Cap Gr T3	a	31,891
*	TIAA	Access Large-Cap Val T3	a	38,634
*	TIAA	Access Lifecycle 2010 T3	a	88,341
*	TIAA	Access Lifecycle 2015 T3	a	136,660
*	TIAA	Access Lifecycle 2020 T3	a	247,393
*	TIAA	Access Lifecycle 2025 T3	a	231,322
*	TIAA	Access Lifecycle 2030 T3	a	191,964
*	TIAA	Access Lifecycle 2035 T3	a	163,319
*	TIAA	Access Lifecycle 2040 T3	a	200,812
*	TIAA	Access Lifecycle 2045 T3	a	284,402
*	TIAA	Access Lifecycle 2050 T3	a	172,666
*	TIAA	Access Mid-Cap Gr T3	a	14,468
*	TIAA	Access Mid-Cap Val T3	a	58,251
*	TIAA	Access Money Market T3	a	1,121
*	TIAA	Access Real Est Secs T3	a	65,383
*	TIAA	Access Sm-Cap Bl Index T3	a	58,614
*	TIAA	Access Quant Sml Cp Eq T3	a	24,979
*	TIAA	Access Social Choice Eq T3	a	10,121
*	CREF	CREF Core Bond R2	a	634,209
<i>Total Other Registered Investments:</i>				\$ 20,948,725
<i>Total Registered Investments:</i>				\$ 59,308,983

Dominican University of California
Defined Contribution Retirement Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

Employer Identification Number: 94-1156525

Plan Number: 001

Form: 5500

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
<i>Fixed Annuity Contracts</i>				
*	TIAA	Traditional Annuity Contracts - NFBR with Interest Rates Ranging from 3.50% to 4.00%	a	\$ 14,969,976
*	TIAA	Traditional Annuity Contracts - FBR with Interest Rates Ranging from 3.00% to 3.25%	a	6,266,019
<i>Total Fixed Annuity Contracts:</i>				\$ 21,235,995
<i>Pooled Separate Account</i>				
*	TIAA	Real Estate Account	a	\$ 558,426
*	Participant loans	4.25%–5.75%	"-0-"	\$ 306,771
Total Investments per Form 5500:				\$ 81,410,175

* Represents a party-in-interest

a The cost of participant-directed investments is not required to be disclosed

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Dominican University of California Defined Contribution Retirement Plan

Employer Identification Number: ► 94-1156525

For plan year (beginning/ending): ► 7/1/2022 to 12/31/2022

Plan number: ► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	College Retirement Equities Fund variable annuities	TIAA Traditional Benefit Responsive		\$ 4,349,719.39
*	College Retirement Equities Fund variable annuities	TIAA Traditional Non Benefit Responsive		\$ 11,271,788.77
*	College Retirement Equities Fund variable annuities	TIAA Traditional Benefit Responsive 2		\$ 1,820,133.07
*	College Retirement Equities Fund variable annuities	TIAA Traditional Non Benefit Responsive 2		\$ 3,698,186.77
	College Retirement Equities Fund variable annuities	Plan Loan Default Fund		\$ 96,166.86
*	College Retirement Equities Fund variable annuities	CREF Stock R2		\$ 9,758,796.38
*	College Retirement Equities Fund variable annuities	CREF Money Market R2		\$ 948,916.66
*	College Retirement Equities Fund variable annuities	CREF Social Choice R2		\$ 1,148,483.21
*	College Retirement Equities Fund variable annuities	CREF Global Equities R2		\$ 1,253,529.34
*	College Retirement Equities Fund variable annuities	CREF Growth R2		\$ 2,098,896.70
*	College Retirement Equities Fund variable annuities	CREF Equity Index R2		\$ 2,689,394.18
*	College Retirement Equities Fund variable annuities	CREF Inflation-Linked Bond R2		\$ 223,896.28
*	College Retirement Equities Fund variable annuities	TIAA Real Estate		\$ 558,426.31
*	College Retirement Equities Fund variable annuities	TIAA Access Core Bond Plus T3		\$ 1,994.56
*	College Retirement Equities Fund variable annuities	TIAA Access Core Bond T3		\$ 3,934.29
*	College Retirement Equities Fund variable annuities	TIAA Access Equity Index T3		\$ 4,358.21
*	College Retirement Equities Fund variable annuities	TIAA Access Growth & Income T3		\$ 45,298.37
*	College Retirement Equities Fund variable annuities	TIAA Access Infl-Lnkcd Bond T3		\$ 5,072.34
*	College Retirement Equities Fund variable annuities	TIAA Access Intl Equity Idx T3		\$ 96,807.68
*	College Retirement Equities Fund variable annuities	TIAA Access Intl Equity T3		\$ 14,797.92
*	College Retirement Equities Fund variable annuities	TIAA Access Lg-Cap Gr T3		\$ 31,891.48
*	College Retirement Equities Fund variable annuities	TIAA Access Lg-Cap Val T3		\$ 38,633.85
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2010 T3		\$ 88,340.64
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2015 T3		\$ 136,659.86
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2020 T3		\$ 247,392.57
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2025 T3		\$ 231,321.89
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2030 T3		\$ 191,963.70
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2035 T3		\$ 163,318.67
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2040 T3		\$ 200,812.11
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2045 T3		\$ 284,401.82
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2050 T3		\$ 172,666.48
*	College Retirement Equities Fund variable annuities	TIAA Access Mid-Cap Gr T3		\$ 14,468.47
*	College Retirement Equities Fund variable annuities	TIAA Access Mid-Cap Val T3		\$ 58,251.47
*	College Retirement Equities Fund variable annuities	TIAA Access Money Market T3		\$ 1,121.23
*	College Retirement Equities Fund variable annuities	TIAA Access Real Est Secs T3		\$ 65,383.09
*	College Retirement Equities Fund variable annuities	TIAA Access Sm-Cap BI Idx T3		\$ 58,614.35
*	College Retirement Equities Fund variable annuities	TIAA Access Quant Sml Cp Eq T3		\$ 24,979.12
*	College Retirement Equities Fund variable annuities	TIAA Access Social Ch Eq T3		\$ 10,120.85
*	College Retirement Equities Fund variable annuities	CREF Core Bond R2		\$ 634,209.36
*	College Retirement Equities Fund variable annuities	TIAA-CREF Core Plus Bond-Inst		\$ 903,120.29
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2010-Inst		\$ 913,864.64
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2015-Inst		\$ 541,959.89
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2020-Inst		\$ 1,136,918.84
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2025-Inst		\$ 2,019,519.87
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2030-Inst		\$ 1,483,640.78
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2035-Inst		\$ 1,226,249.91
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2040-Inst		\$ 2,408,756.70
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2045-Inst		\$ 1,995,966.21
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2050-Inst		\$ 1,701,403.55
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2055-Inst		\$ 639,906.71
*	College Retirement Equities Fund variable annuities	TIAA-CREF Social Ch Eq-Inst		\$ 3,357,320.58
	College Retirement Equities Fund variable annuities	American EuroPac Growth R6		\$ 408,429.56
	College Retirement Equities Fund variable annuities	DFA Intl Small Company I		\$ 256,554.90
	College Retirement Equities Fund variable annuities	Dodge & Cox Intl Stock Fund I		\$ 752,447.97
	College Retirement Equities Fund variable annuities	Northern Small Cap Value Fund		\$ 1,359,468.40
	College Retirement Equities Fund variable annuities	Vanguard Federal Money Mkt Inv		\$ 626,047.88
	College Retirement Equities Fund variable annuities	Vanguard Ttl Bd Mkt Idx Adm		\$ 2,574,419.95
	College Retirement Equities Fund variable annuities	Vanguard Ttl Stk Mkt Idx Inst		\$ 4,315,037.28
*	College Retirement Equities Fund variable annuities	TIAA-CREF Core Impact Bd-Inst		\$ 740,151.87
	College Retirement Equities Fund variable annuities	Vanguard Real Estate Idx Adm		\$ 952,730.84
	College Retirement Equities Fund variable annuities	Vanguard Ttl Intl Stk Idx Adm		\$ 2,072,360.69
	College Retirement Equities Fund variable annuities	T. Rowe Price Blue Chip Gr I		\$ 746,115.19
	College Retirement Equities Fund variable annuities	Conestoga Small Cap Instl		\$ 786,998.95
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2060-Inst		\$ 113,065.50
*	College Retirement Equities Fund variable annuities	TIAA-CREF SC Intl Eq-Inst		\$ 1,924,846.23
	College Retirement Equities Fund variable annuities	JPMorgan Equity Inc Fd Cla R6		\$ 2,391,624.58
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2065-Inst		\$ 11,327.97
	College Retirement Equities Fund variable annuities	Participant Loan Fund		\$ 306,771.24
	Grand Total			\$ 81,410,175