

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: <div><div>☐ a multiemployer plan</div><div>☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)</div><div>☒ a single-employer plan</div><div>☐ a DFE (specify) _____</div></div>
B	This return/report is: <div><div>☐ the first return/report</div><div>☐ the final return/report</div><div>☐ an amended return/report</div><div>☐ a short plan year return/report (less than 12 months)</div></div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div><div>☒ Form 5558</div><div>☐ automatic extension</div><div>☐ the DFVC program</div><div>☐ special extension (enter description)</div></div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan HUNTINGTON BANCSHARES RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1954
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HUNTINGTON BANCSHARES INCORPORATED TASIA MCINTYRE 37 WEST BROAD STREET HP0600 COLUMBUS, OH 43215
2b	Employer Identification Number (EIN) 31-0724920
2c	Plan Sponsor's telephone number 614-480-6327
2d	Business code (see instructions) 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	TASIA MCINTYRE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor HUNTINGTON BANCSHARES INC RETIREMENT COMMITTEE TASIA MCINTYRE 37 WEST BROAD STREET HP0600 COLUMBUS, OH 43215		3b Administrator's EIN 31-0883768 3c Administrator's telephone number 614-480-6327
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 12336
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 3296 6a(2) 3026 6b 4001 6c 4511 6d 11538 6e 440 6f 11978 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 1I 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>HUNTINGTON BANCSHARES RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>HUNTINGTON BANCSHARES INCORPORATED</u>	D Employer Identification Number (EIN) <u>31-0724920</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>1009011751</u>
b Actuarial value	2b <u>994613276</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>4150</u> <u>297284370</u> <u>297284370</u>
b For terminated vested participants.....	<u>4926</u> <u>187261330</u> <u>187261330</u>
c For active participants.....	<u>3296</u> <u>176471365</u> <u>181183687</u>
d Total	<u>12372</u> <u>661017065</u> <u>665729387</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.47</u> %
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>3000000</u>
c Total (line 6a + line 6b)	6c <u>3000000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>10/05/2023</u> Date
Signature of actuary	<u>23-06672</u> Most recent enrollment number
<u>RACHEL A. BATTAH</u> Type or print name of actuary	<u>614-227-5500</u> Telephone number (including area code)
<u>MERCER</u> Firm name	
<u>325 JOHN H. MCCONNELL BLVD. STE 350</u> <u>COLUMBUS, OH 43215-7644</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	162914316	2629
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	162914316	2629
10 Interest on line 9 using prior year's actual return of <u>1.18</u> %	1922389	31
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.65</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	164836705	2660

Part III Funding Percentages		
14 Funding target attainment percentage	14	124.64 %
15 Adjusted funding target attainment percentage	15	149.40 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	143.06 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	18(c)
				0	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	<div style="display: flex; justify-content: space-around;"> <div>1st segment: 4.75 %</div> <div>2nd segment: 5.18 %</div> <div>3rd segment: 5.92 %</div> </div>	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	0
22	Weighted average retirement age	22	61
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years.....	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	3000000
b	Excess assets, if applicable, but not greater than line 31a	31b	3000000
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement.....	0	0
36	Additional cash requirement (line 34 minus line 35)	36	0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years.....	40	0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan HUNTINGTON BANCSHARES RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HUNTINGTON BANCSHARES INCORPORATED	D Employer Identification Number (EIN) 31-0724920	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENTS LLC

30-0282430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 51 27 52	FIDUCIARY	1016432	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 15	NONE	695614	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER US LLC

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	144108	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	7500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2022</div> This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan HUNTINGTON BANCSHARES RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 HUNTINGTON BANCSHARES INCORPORATED	D Employer Identification Number (EIN) 31-0724920	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN GLBL LOW VLTLY EQTY FUND		
b Name of sponsor of entity listed in (a): ACADIAN ASSET MANAGEMENT LLC		
c EIN-PN 04-2929221-010	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9109699
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY NON-US GRWTH CT		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 30-6406015-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE LSV INTL VALUE EQTY FUND		
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY		
c EIN-PN 90-6169542-015	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER EMERGING MKTS EQUITY PORTFOL		
b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY LLC		
c EIN-PN 32-6219484-017	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA US LONG GOV'T BOND INDX NL SF		
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 90-0337987-182	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 62127998
a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES SMALL/MIDCAP GROWTH		
b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY, LLC		
c EIN-PN 84-6391546-016	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA ALL CAP EQUITY INDEX SECURITIE		
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 90-0337987-282	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26580689

a Name of MTIA, CCT, PSA, or 103-12 IE: VICTORY INTEGRITY SMALL/MIDCAP VALU

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN 80-6249702-007	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>HUNTINGTON BANCSHARES RETIREMENT PLAN</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HUNTINGTON BANCSHARES INCORPORATED</u>		D Employer Identification Number (EIN) <u>31-0724920</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	29705	34011
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	5369851	7081566
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	51247569	22583868
(2) U.S. Government securities	1c(2)	207521414	152716017
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	459332147	406772382
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	52210592	0
(5) Partnership/joint venture interests	1c(5)	51708624	23370641
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	138132048	88708687
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	38437524	9109699
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	0	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	6107693	4999619

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1010097167	715376490

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	286590	431154
i Acquisition indebtedness	1i		
j Other liabilities	1j	292425	1395999
k Total liabilities (add all amounts in lines 1g through 1j)	1k	579015	1827153

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1009518152	713549337
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	341657	
(B) U.S. Government securities	2b(1)(B)	5693810	
(C) Corporate debt instruments	2b(1)(C)	19935153	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	262792	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		26233412
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	451864	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		451864
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	324195253	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	352058003	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-27862750
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-191858006	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-191858006

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-32583568
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-2317817
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		986465
d Total income. Add all income amounts in column (b) and enter total	2d		-226950400
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	66064742	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		66064742
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1868105	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1085568	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2953673
j Total expenses. Add all expense amounts in column (b) and enter total	2j		69018415
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-295968815
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		100000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 487053.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan HUNTINGTON BANCSHARES RETIREMENT PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 HUNTINGTON BANCSHARES INCORPORATED		D Employer Identification Number (EIN) 31-0724920
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-6243960		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 281
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: <u>4.8</u> % Investment-Grade Debt: <u>87.9</u> % High-Yield Debt: _____ % Real Estate: _____ % Other: <u>7.3</u> %</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____</p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p>☐ Yes.</p> <p>☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p>☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p>☐ No. Other. Provide explanation _____</p>

Huntington Bancshares

Retirement Plan

Employer ID No.: 31-0724920

Plan No.: 001

Financial Statements as of and for the
Years Ended December 31, 2022 and 2021,
Supplemental Schedules as of and for the
Year Ended December 31, 2022, and
Report of Independent Auditors

HUNTINGTON BANCSHARES RETIREMENT PLAN

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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



INDEPENDENT AUDITORS' REPORT

Plan Administrator
Huntington Bancshares Retirement Plan
Columbus, Ohio

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Huntington Bancshares Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Huntington Bancshares Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Huntington Bancshares Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Huntington Bancshares Retirement Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Plan Administrator
Huntington Bancshares Retirement Plan

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Huntington Bancshares Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Huntington Bancshares Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

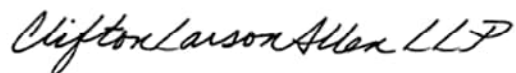
The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of or for the year ended December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Plan Administrator
Huntington Bancshares Retirement Plan

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

Toledo, Ohio
October 3, 2023

HUNTINGTON BANCSHARES RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

	2022	2021
ASSETS:		
Investments - at fair value:		
Short-term		
Money market mutual fund	\$ 22,583,868	\$ 51,247,569
Municipal obligations	4,860,894	5,765,401
Corporate and foreign obligations	406,772,382	459,332,147
United States government securities	152,716,017	207,521,414
Common stock	—	52,210,592
Limited liability companies	9,109,699	38,437,524
Common collective trust funds	88,708,687	138,132,048
Limited liability partnerships	23,370,641	51,708,624
Other derivative instrument investment assets	138,725	859,237
Total investments	708,260,913	1,005,214,556
Cash	34,011	29,705
Accrued investment income and other receivables	7,081,566	5,369,851
Total assets	715,376,490	1,010,614,112
LIABILITIES:		
Other derivative instrument investment liabilities	841,110	516,945
Accounts payable and other liabilities	431,154	286,590
Due to broker for securities purchased	554,889	292,425
Total liabilities	1,827,153	1,095,960
NET ASSETS AVAILABLE FOR BENEFITS	\$ 713,549,337	\$1,009,518,152

The accompanying notes are an integral part of these financial statements.

HUNTINGTON BANCSHARES RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
ADDITIONS:		
Dividends	\$ 451,864	\$ 824,411
Interest	26,233,412	22,374,201
Total additions	26,685,276	23,198,612
DEDUCTIONS:		
Distributions and withdrawals	66,064,742	55,040,439
Net depreciation in fair value of investments	253,635,676	11,761,049
Administrative expenses	2,953,673	3,071,778
Total deductions	322,654,091	69,873,266
DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	(295,968,815)	(46,674,654)
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	1,009,518,152	1,056,192,806
End of year	<u>\$ 713,549,337</u>	<u>\$1,009,518,152</u>

The accompanying notes are an integral part of these financial statements.

HUNTINGTON BANCSHARES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

1. DESCRIPTION OF THE PLAN

General — The Huntington Bancshares Retirement Plan (the “Plan”) is a noncontributory defined benefit pension plan that covers eligible employees of Huntington Bancshares Incorporated (“Huntington”) and its subsidiaries. Huntington has agreed to voluntarily contribute such amounts as are required by the Internal Revenue Code (the “Code”) and the Employee Retirement Income Security Act of 1974 (ERISA) to provide assets sufficient to meet the benefits to be paid to Plan participants. Huntington has the right under the Plan to amend and/or terminate the Plan.

Administration — The Plan administrator is Huntington. Administration of the Plan has been delegated by the Plan administrator to a committee of employees appointed by the Huntington Board of Directors. The Plan’s trustee is Huntington National Bank, Huntington’s wholly owned bank subsidiary (the “Plan trustee”). The Plan administrator believes that the Plan is currently designed and operated in compliance with the applicable requirements of the Code and the provisions of ERISA, as amended.

Funding — The funding policy is to contribute annually an amount at least equal to the minimum funding requirement under Code Section 412. The Plan also operates in compliance with the minimum funding requirements of ERISA. In 2022 and 2021, Huntington was not required to make a minimum contribution to the Plan.

Vesting — Participants’ accrued benefits are 100% vested upon completion of five years of service.

Benefits Payments — Payments may be made upon termination of employment, retirement, death or disability. Participants with five or more years of vested service, as defined by the Plan, are entitled to annual pension benefits beginning at the normal retirement age (age 65). The Plan permits a reduced monthly benefit at age 55 with 10 years of vested service. Benefits paid to participants are based on a mathematical formula that considers length of service, retirement age, and compensation received. Participants may elect to receive benefit payments monthly or, under certain defined circumstances, in a lump sum. Payments as a result of death or disability are permitted, subject to provisions of the Plan.

Plan Amendments — From time to time, the Plan has been amended and restated. Effective January 1, 2022, the Plan was restated. On July 17, 2013, the Board of Directors approved and Huntington authorized an amendment to the terms of the Plan to accomplish various benefit changes, including cessation of all future benefit accruals under the Plan after December 31, 2013.

Termination of the Plan — Pursuant to the Plan document, Huntington may terminate or modify the Plan at any time by resolution of its Board of Directors and subject to the provisions of ERISA and the Code. In the event of termination of the Plan, the assets of the Plan shall be set aside for distribution to participants and beneficiaries, to the extent sufficient, as follows: first, for the payment of vested benefits, as defined, of (1) retired participants and terminated vested participants and (2) active participants; second, for the payment of benefits not covered by the Pension Benefit Guaranty Corporation (PBGC); and third, for all other benefits under the Plan. Also, the PBGC guarantees payment of all non-forfeitable basic benefits, subject to certain limitations prescribed by ERISA. If the Plan is terminated following a change in control of Huntington, excess Plan assets may be distributed to participants. For further information about the Plan agreement, the vesting and benefit provisions, and the PBGC’s benefit guarantee, participants should refer to the Plan document and summary plan description.

HUNTINGTON BANCSHARES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation — The financial statements of the Plan are presented on the accrual basis and are prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). In preparing these financial statements, subsequent events were evaluated through October 3, 2023, the date the financial statements were available to be issued. In conjunction with applicable accounting standards, all material subsequent events have been either recognized in the financial statements or disclosed in the notes to financial statements.

Risks and Uncertainties — The Plan invests in various investment securities. Investment securities in general are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Use of Estimates — The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, and accumulated plan benefits at the date of the financial statements, and the reported amount of additions and deductions to net assets available for benefits and changes in accumulated plan benefits during the reporting period. Actual results could differ from those estimates.

Fair Value Measurements — Investments are stated at fair value. Fair value is the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. See Note 7 for description of valuation methods.

Purchases and sales of the investments of the Plan are recorded on the trade date.

Income Recognition — Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold, as well as investments held during the year.

Payment of Benefits — Benefit payments to participants are recorded upon distribution.

Administrative Expenses — Administrative expenses of the Plan are paid by the Plan as provided in the plan document. Expenses that are paid directly by Huntington are excluded from these financial statements. In addition, certain investment related expenses are included in net appreciation (depreciation) in fair value of investments presented in the accompanying statements of changes in net assets available for benefits. The Plan sponsor provides accounting and other administrative services to the Plan at no charge.

Accumulated Plan Benefits — Accumulated plan benefits as of the valuation date, under the Plan's provisions, as described in Note 3, are those estimated future periodic payments, including lump-sum distributions, that are attributable to services rendered by the employees.

HUNTINGTON BANCSHARES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

3. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the employees for services the employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries and (2) present employees or their beneficiaries. Benefits payable as a result of retirement, death, disability or termination of employment are included, to the extent they are deemed attributable to employee service rendered.

The actuarial present value of accumulated plan benefits is determined by independent actuaries. The amount results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The Plan uses a beginning of the year valuation date in determining accumulated plan benefits.

Actuarial Present Value Benefit Calculations — The actuarial present value of accumulated plan benefits as of December 31, 2021, the most recent valuation date, is as follows:

Vested benefits:

Participants currently receiving payments	\$ 360,276,860
Other participants	532,208,798
Total vested benefits	892,485,658
Nonvested benefits	2,388,093
Actuarial present value of accumulated plan benefits	<u>\$ 894,873,751</u>

The changes in the actuarial present value of the Plan's accumulated plan benefits for the year beginning January 1, 2021, are as follows:

<i>Actuarial present value of accumulated plan benefits at January 1, 2021</i>	\$ 911,164,842
Increase/(decrease) during the year attributable to:	
Benefits accumulated and (gains) losses	2,284,588
Increase for interest due to decrease in discount period	29,965,943
Benefits paid	(55,040,439)
Change in actuarial assumptions	6,498,817
<i>Actuarial present value of accumulated plan benefits at December 31, 2021</i>	<u>\$ 894,873,751</u>

HUNTINGTON BANCSHARES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

Actuarial Present Value Benefit Calculation Assumptions — The actuarial cost method used in the benefits calculation is the projected unit credit method. Significant assumptions underlying the actuarial computations are as follows:

Assumed rate of return on investments 3.40% compounded annually for 2021 and 2020.

Mortality basis For 2021, Pri-2012 separate white collar annuitant and non-annuitant, with contingent survivor adjustment (for current beneficiaries), generational mortality tables and projected forward using the MP2021 projection scale.

For 2020, Pri-2012 separate white collar annuitant and non-annuitant, with contingent survivor adjustment (for current beneficiaries), generational mortality tables and projected forward using the MP2021 projection scale.

Retirement

Huntington: Rates based on age. For terminated vested participants and post-2009 disabled participants, the assumed retirement age is either 64 or 65 depending on eligibility for early retirement. For pre-2010 disabled participants, the assumed retirement age is 65.

Legacy FirstMerit: The assumed retirement age is 64 if the participants have 15 years of service at termination or 65 if the participants does not have 15 years of service at termination.

The computations of actuarial present value of accumulated Plan benefits were made as of January 1. Had the valuations been performed as of December 31, there would be no material differences.

These actuarial assumptions are based on the presumption that the Plan will continue. In the event of Plan termination, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. INCOME TAXES

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated January 24, 2017, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. Huntington believes that the Plan is currently designed and operated in compliance with the applicable requirements of the Code and the Plan and related trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires the evaluation of tax positions taken by the Plan and recognition of a tax liability if the Plan has taken an uncertain tax position that is not more likely than not to be sustained upon examination by the IRS. Huntington, on behalf of the Plan, has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits; however, there are currently no audits for any tax periods in progress.

HUNTINGTON BANCSHARES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

5. INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of the unaudited information regarding the Plan as of December 31, 2022 and 2021, and for the years then ended included in the Plan's financial statements, notes to financial statements, and supplemental schedules that were prepared by, or derived from, information prepared by Huntington National Bank, the Plan trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Plan trustee that such information is complete and accurate.

	2022	2021
<i>Statements of net assets available for benefits:</i>		
Investments:		
Short-term		
Money market mutual fund	\$ 22,583,868	\$ 51,247,569
Municipal Obligations	4,860,894	5,765,401
Corporate and foreign obligations	406,772,382	459,332,147
United States government securities	152,716,017	207,521,414
Common stock	—	52,210,592
Limited liability companies	9,109,699	38,437,524
Common collective trust funds	88,708,687	138,132,048
Limited liability partnerships	23,370,641	51,708,624
Accrued investment income and other receivables (1)	6,912,855	5,369,081
<i>Statements of changes in net assets available for benefits:</i>		
Dividends (1)	\$ 481,734	\$ 887,029
Total net depreciation in fair value of investments (2)	(252,590,999)	(18,369,101)
Interest (1)	24,659,768	22,311,582

- (1) The values certified by the Plan trustee are accounted for on a cash basis, and to conform with accrual basis accounting, the statements of net assets available for benefits and statements of changes in net assets available for benefits have been adjusted as of December 31, 2022 and 2021. See Note 2 for further information.
- (2) The ending balances of futures contracts and the related net depreciation in fair value of \$1,044,677, were not certified, as described in Note 8.

6. EXEMPT PARTIES-IN-INTEREST TRANSACTIONS

The Plan held the following party-in-interest investments (at fair value) at December 31, 2022 and 2021:

	2022	2021
Common Collective Trust Fund:		
Mercer Emerging Markets Equity Portfolio Collective Investment Trust	\$ —	\$ 15,649,783

HUNTINGTON BANCSHARES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

Parties-in-interest are defined under the Department of Labor's regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Plan transactions with parties in interest during the years ended December 31, 2022 and 2021, were as follows:

Identity	Relationship	2022	2021
Pension Benefit Guarantee Corporation	Insurance Provider	\$ 1,085,568	\$ 1,094,006
Mercer Human Resource Consultants	Actuary	1,160,540	926,163
Huntington	Administrator	—	2,395
Porter Wright, Morris, & Arthur	Legal Consultant	2,924	2,292
Findley Davies	Consultant	—	110,325
PricewaterhouseCoopers LLP	Independent Auditor	7,500	—
AON Consulting	Consultant	—	147,382
Baker & Hostetler	Legal Consultant	1,527	11,930
Willis Towers Watson	Consultant	695,614	777,285
Total administrative expenses		<u>\$ 2,953,673</u>	<u>\$ 3,071,778</u>

On behalf of the Plan, Huntington paid professional fees for administration, asset custody, the audit of the Plan and certain other services, which are excluded from these financial statements.

7. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. There were no investments using Level 3 measurements under the fair value hierarchy at December 31, 2022 and 2021.

Asset Valuation Techniques — Valuation technologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Money market funds are valued at the closing price reported from an actively traded exchange. The mutual funds held by the Plan are actively traded. Municipal obligations, corporate and foreign obligations and U.S. government securities are valued using unadjusted quoted prices from active markets for similar assets. Common and preferred stock are valued using the year-end closing price as determined by a national securities exchange. Common collective trust and limited liability companies are valued at net asset value per unit as a practical expedient, which is calculated based on the fair values of the underlying investments held by the fund less its liabilities as reported by the issuer of the fund. There are no restrictions on participants' ability to withdraw funds from the common collective trust or limited liability companies. The investment in the limited partnership is reported at net asset value per share as determined by the general partners of each limited partnership, based on their proportionate share of the partnership's fair value as recorded in the partnership's audited financial statements. Other derivative instruments consists primarily of exchange traded futures contracts valued using unadjusted quoted prices from active markets.

The methods above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair values of certain financial instruments could result in a different fair value measurement at the reporting date.

HUNTINGTON BANCSHARES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

December 31, 2022	Fair Value Measurements Using		
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Total
Assets			
Investment assets			
Short-term			
Money market mutual fund	\$ 22,583,868	\$ —	\$ 22,583,868
Municipal obligations	—	4,860,894	4,860,894
Corporate and foreign obligations	—	406,772,382	406,772,382
United States government securities	—	152,716,017	152,716,017
Other derivative instruments	138,725	—	138,725
Total assets in fair value hierarchy	22,722,593	564,349,293	587,071,886
Limited liability companies			9,109,699
Common collective trust funds			88,708,687
Limited partnerships			23,370,641
Investments measured at net asset value (1)			121,189,027
Total investment assets	\$ 22,722,593	\$ 564,349,293	\$ 708,260,913
Liabilities			
Other derivative instrument investment liabilities	\$ 841,110	\$ —	\$ 841,110

HUNTINGTON BANCSHARES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

December 31, 2021	Fair Value Measurements Using		
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Total
Assets			
Investments			
Short-term			
Money market mutual fund	\$ 51,247,569	\$ —	\$ 51,247,569
Municipal obligations	—	5,765,401	5,765,401
Corporate and foreign obligations	—	459,332,147	459,332,147
United States government securities	—	207,521,414	207,521,414
Common stock	52,210,592	—	52,210,592
Other derivative instruments	859,237	—	859,237
Total asset in fair value hierarchy	104,317,398	672,618,962	776,936,360
Limited liability companies			38,437,524
Common collective trust funds			138,132,048
Limited partnerships			51,708,624
Investments measured at net asset value (1)			228,278,196
Total investments	\$ 104,317,398	\$ 672,618,962	\$ 1,005,214,556
Liabilities			
Other derivative instrument investment liabilities	\$ 516,945	\$ —	\$ 516,945

(1) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Investments for which fair value is measured using NAV as a practical expedient are redeemable daily and generally have no restrictions on redemptions. The Plan has no contractual obligation to further invest in any of the funds.

Transfers Between Levels — The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, transfers are reported at the beginning of the reporting period.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. There were no transfers between levels for the years ended December 31, 2022 and 2021.

Commitments — The Plan has investment commitments for approximately \$10 million each in two limited partnerships for a total of \$20 million. There were approximately \$40,000 in unfunded commitments in each of the two limited partnerships at December 31, 2022. At December 31, 2021, there were approximately \$40,000 and \$90,000 in unfunded commitments to the two limited partnerships. The limited partnership has a no withdrawal clause with the Plan, therefore has no stated redemption policy.

HUNTINGTON BANCSHARES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

8. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK

In the normal course of business, the Plan may buy or sell futures contracts to protect against changes in the market. A futures contract represents a commitment for the future purchase or sale of an asset or index at a specified price on a specified date. Futures contracts are exchange-traded and settle daily. Upon entering into the contracts, the Plan is required to deposit, either in cash or securities equal to the minimum margin requirements of the exchange on which the contract is traded. Subsequent payments are then made or received by the Plan, depending on the daily fluctuation in the value of the underlying contracts. Such receipts or payments are known as variation margin and are recorded on a daily basis as unrealized gains or losses. The Plan recognizes a realized gain or loss when the contract is closed or expires.

The primary risk managed by the Plan using futures contracts is the price risk associated with investments. Credit risk represents the potential loss to the Plan due to possible nonperformance by obligors and counterparties of the terms of their contracts. Market risk represents the potential loss to the Plan due to the decrease or increase in the value of an off-balance sheet financial instrument caused primarily by changes in interest rates or foreign exchange rates, or a combination thereof. The Plan does not anticipate that losses, if any, as a result of credit or market risk would materially affect the net asset position of the Plan.

As of December 31, 2022 and 2021, the Plan held futures contracts with an average gross notional amount of approximately \$212 million and \$180 million respectively. Notional amounts do not quantify risk or represent assets or liabilities of the Plan, but are used in the calculation of the cash settlements under the contracts. The fair value of these derivative contracts were asset balances of \$138,725 and \$859,237 and liability balances of \$841,110 and \$516,945 as of December 31, 2022 and 2021, respectively, and are reflected in investments and liabilities on the Statements of Net Assets Available for Benefits, respectively. Changes in fair value are accounted for within net appreciation (depreciation) in fair value of investments. The derivative contracts had net appreciation of \$36 million with \$41 million in realized appreciation and \$5 million unrealized depreciation during the year-ended 2022. During the year-ended 2021, derivatives contracts had a net depreciation of \$1 million with realized and unrealized depreciation of \$834,648 and \$174,936, respectively.

SUPPLEMENTAL SCHEDULES

HUNTINGTON BANCSHARES RETIREMENT PLAN
EIN: 31-0724920
Plan Number: 001
SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost ⁽¹⁾	Current value ⁽¹⁾	
Short-term				
Money Market Mutual Fund:				
FEDERATED TREASURY OBLIGATION FUND - INSTITUTIONAL SHARES	FEDERATED TREASURY OBLIGATION FUND - INSTITUTIONAL SHARES	\$ 22,583,868	\$ 22,583,868	
Total		\$ 22,583,868	\$ 22,583,868	
Municipal Obligations:				
LOS ANGELES CA UNI SCH DIST	Los Angeles Ca Uni Sch Dist Build America Bonds 6.758% 07/01/2034-2010	688,325	558,395	
CALIFORNIA ST	California St Build America Bonds 7.3% 10/01/2039	1,211,208	972,719	
NEW JERSEY ST TPK AUTH	New Jersey St Tpk Auth Rev Build America Bds-Taxable-Ser F 7.414% 01/01/2040	920,070	733,518	
GRAND PARKWAY TRANS CORP TX	Grand Parkway Trans Corp Tx Sys Toll Revenue Txbl-Sub Tier-Ser E 5.184% 10/01/2042	262,939	210,731	
UNIV OF CALIFORNIA CA	Univ Of California Ca Txbl-Limited Proj-Ref-Ser J 4.131% 05/15/2045	458,587	377,543	
LOS ANGELES CA WTR & PWR REV	Los Angeles Ca Wtr & Pwr Rev Build America Bonds 6.574% 07/01/2045-2015	609,520	586,415	
BAY AREA TOLL AUTH CA	Bay Area Toll Auth Ca Toll Brdg Build America Bonds 6.263% 04/01/2049	750,790	573,070	
TEXAS ST PRIV ACTIVITY BOND SURFACE TRANSPRTN CORP	Texas St Priv Activity Bond Surface Transprt Corp Revenue-Txbl North Tarrant Express Managed Lanes Proj Ser B 3.922% 12/31/2049	85,000	65,111	
MUNICIPAL ELEC AUTH GA	Municipal Elec Auth Ga Build America Bonds-Taxable-Plt Vogtle Units 3&4 6.637% 04/01/2057	540,552	463,226	
PORT AUTH NY & NJ	Port Auth Ny & Nj Consol-174Th 4.458% 10/01/2062	437,966	320,166	
Total		\$ 5,964,957	\$ 4,860,894	
Corporate and Foreign Obligations:				
SPRINT SPECTRUM / SPEC I PRIV PLACEMENT SERIES 144A 5.152% 03/20/2028	Sprint Spectrum / Spec I Priv Placement Series 144A 5.152% 03/20/2028	145,851	116,548	
APOLLO MANAGEMENT HOLDIN PRIVATE PLACEMENT SERIES 144A 4.872% 02/15/2029-2028	Apollo Management Holdin Private Placement Series 144A 4.872% 02/15/2029-2028	35,239	26,622	
AGREE LP 2.9% 10/01/2030-2030	Agree Lp 2.9% 10/01/2030-2030	219,836	169,530	
BANK OF AMERICA CORP SERIES MTN V/R 2.884% 10/22/2030-2029	Bank Of America Corp Series Mtn V/R 2.884% 10/22/2030-2029	94,970	80,305	
PACIFIC GAS & ELEC CO 2.5% 02/01/2031-2030	Pacific Gas & Elec Co 2.5% 02/01/2031-2030	79,761	75,247	
SPIRIT REALTY LP 3.2% 02/15/2031-2030	Spirit Realty Lp 3.2% 02/15/2031-2030	160,930	132,530	
COCA COLA CO 2% 03/05/2031	Coca Cola Co 2% 03/05/2031	103,527	84,340	
GLOBAL ATLANTIC FIN CO PRIVATE PLACEMENT SERIES 144A 3.125% 06/15/2031-2031	Global Atlantic Fin Co Private Placement Series 144A 3.125% 06/15/2031-2031	598,622	450,195	
SUN COMMUNITIES 2.7% 07/15/2031-2031	Sun Communities 2.7% 07/15/2031-2031	484,283	358,386	

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
DOMINION ENERGY INC SERIES C 2.25% 08/15/2031-2031	Dominion Energy Inc Series C 2.25% 08/15/2031-2031	1,367,267	1,093,881
REXFORD INDUSTRIAL REALT 2.15% 09/01/2031-2031	Rexford Industrial Realt 2.15% 09/01/2031-2031	291,334	230,238
ASB BANK LIMITED PRIVATE PLACEMENT SERIES 144A 2.375% 10/22/2031	Asb Bank Limited Private Placement Series 144A 2.375% 10/22/2031	1,279,904	1,149,664
BLACKSTONE HOLDINGS FINA PRIVATE PLACEMENT SERIES 144A 2% 01/30/2032-2031	Blackstone Holdings Fina Private Placement Series 144A 2% 01/30/2032-2031	86,339	65,823
AERCAP IRELAND CAP/ GLOBA 3.3% 01/30/2032-2031	Aercap Ireland Cap/Globa 3.3% 01/30/2032-2031	2,916,001	2,369,931
SUNCOR ENERGY INC 7.15% 02/01/2032	Suncor Energy Inc 7.15% 02/01/2032	2,009,160	1,669,148
ALTRIA GROUP INC 2.45% 02/04/2032-2031	Altria Group Inc 2.45% 02/04/2032-2031	95,977	75,634
NXP BV/NXP FDG/NXP USA 2.65% 02/15/2032-2031	Nxp Bv/Nxp Fdg/Nxp Usa 2.65% 02/15/2032-2031	2,036,700	1,653,556
AMGEN INC 3.35% 02/22/2032-2031	Amgen Inc 3.35% 02/22/2032-2031	2,055,294	1,818,662
AIG SUNAMERICA GLOBAL FIN IX SERIES 144A 6.9% 03/15/2032	Aig Sunamerica Global Fin Ix Series 144A 6.9% 03/15/2032	684,858	560,876
EXTRA SPACE STORAGE LP 2.35% 03/15/2032-2031	Extra Space Storage Lp 2.35% 03/15/2032-2031	5,868,200	4,467,155
WILLIAMS COS INC MULTI-COUPON 8.75% 03/15/2032	Williams Cos Inc Multi-Coupon 8.75% 03/15/2032	3,421,033	2,419,115
CONSTELLATION ENERGY GROUP INC 7.6% 04/01/2032	Constellation Energy Group Inc 7.6% 04/01/2032	289,417	264,738
COREBRIDGE FINANCIAL INC PRIVATE PLACEMENT SERIES 144A 3.9% 04/05/2032-2032	Corebridge Financial Inc Private Placement Series 144A 3.9% 04/05/2032-2032	30,461	23,954
AMERICAN HOMES 4 RENT 3.625% 04/15/2032-2032	American Homes 4 Rent 3.625% 04/15/2032-2032	133,163	107,146
INVITATION HOMES 4.15% 04/15/2032-2032	Invitation Homes 4.15% 04/15/2032-2032	3,352,850	2,225,845
SUN COMMUNITIES 4.2% 04/15/2032-2032	Sun Communities 4.2% 04/15/2032-2032	299,015	234,900
CITIGROUP INC V/R 2.561% 05/01/2032-2031	Citigroup Inc V/R 2.561% 05/01/2032-2031	28,268	17,684
VICI PROPERTIES LP 5.125% 05/15/2032-2032	Vici Properties Lp 5.125% 05/15/2032-2032	28,862	20,721
JBS USA/FOOD/FINANCE PRIVATE PLACEMENT SERIES 144A 3% 05/15/2032-2032	Jbs Usa/Food/Finance Private Placement Series 144A 3% 05/15/2032-2032	215,878	158,963
HSBC HLDGS PLC V/R 2.804% 05/24/2032-2031	Hsbc Hldgs Plc V/R 2.804% 05/24/2032-2031	60,666	44,864
TORONTO-DOMINION BANK 4.456% 06/08/2032	Toronto-Dominion Bank 4.456% 06/08/2032	124,669	121,403
CITIGROUP INC 6.625% 06/15/2032	Citigroup Inc 6.625% 06/15/2032	681,877	474,570
EL PASO NAT GAS CO MULTI-COUPON 8.375% 06/15/2032	El Paso Nat Gas Co Multi-Coupon 8.375% 06/15/2032	21,439	19,708
CELANESE US HOLDINGS LLC 6.379% 07/15/2032-2032	Celanese Us Holdings Llc 6.379% 07/15/2032-2032	5,392,030	4,257,916
TEXAS EASTN TRANSMISSION CORP 7% 07/15/2032	Texas Eastn Transmission Corp 7% 07/15/2032	777,170	663,949
REPUBLIC OF INDONESIA 4.65% 09/20/2032-2032	Republic Of Indonesia 4.65% 09/20/2032-2032	394,723	366,346

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
GENERAL MOTORS CO 5.6% 10/15/2032-2032	General Motors Co 5.6% 10/15/2032-2032	2,125,356	1,647,284
BAT CAPITAL CORP 7.75% 10/19/2032-2032	Bat Capital Corp 7.75% 10/19/2032-2032	222,070	159,475
BANK OF AMERICA CORP V/ R 2.572% 10/20/2032-2031	Bank Of America Corp V/R 2.572% 10/20/2032-2031	318,640	290,643
MORGAN STANLEY SERIES MTN V/R 2.511% 10/20/2032-2031	Morgan Stanley Series Mtn V/R 2.511% 10/20/2032-2031	154,296	123,298
COMCAST CORP 4.25% 01/15/2033	Comcast Corp 4.25% 01/15/2033	720,645	708,662
NXP BV/NXP FDG/NXP USA 5% 01/15/2033-2032	Nxp Bv/Nxp Fdg/Nxp Usa 5% 01/15/2033-2032	21,039	18,673
ONCOR ELECTRIC DELIVERY 7.25% 01/15/2033	Oncor Electric Delivery 7.25% 01/15/2033	518,572	427,792
BNP PARIBAS PRIVATE PLACEMENT SER 144A V/R 3.132% 01/20/2033-2032	Bnp Paribas Private Placement Ser 144A V/R 3.132% 01/20/2033-2032	265,350	219,567
JPMORGAN CHASE & CO V/R 2.963% 01/25/2033-2032	Jpmorgan Chase & Co V/R 2.963% 01/25/2033-2032	124,360	97,885
ATHENE HOLDING LTD 6.65% 02/01/2033-2032	Athene Holding Ltd 6.65% 02/01/2033-2032	91,845	69,680
BANK OF AMERICA CORP V/ R 2.972% 02/04/2033-2032	Bank Of America Corp V/R 2.972% 02/04/2033-2032	175,816	151,499
UBS GROUP AG PRIVATE PLACEMENT SER 144A V/R 2.746% 02/11/2033-2032	Ubs Group Ag Private Placement Ser 144A V/R 2.746% 02/11/2033-2032	20,855	14,840
ENERGY TRANSFER LP 5.75% 02/15/2033-2032	Energy Transfer Lp 5.75% 02/15/2033-2032	28,365	19,649
ENTERPRISE PRODUCTS OPER 6.875% 03/01/2033	Enterprise Products Oper 6.875% 03/01/2033	422,700	320,447
DIAMONDBACK ENERGY INC 6.25% 03/15/2033-2032	Diamondback Energy Inc 6.25% 03/15/2033-2032	26,365	18,061
REPUBLIC OF PHILIPPINES 5.609% 04/13/2033	Republic Of Philippines 5.609% 04/13/2033	100,401	81,724
BANK OF AMERICA CORP V/ R 4.571% 04/27/2033-2032	Bank Of America Corp V/R 4.571% 04/27/2033-2032	223,225	181,982
AMERICAN EXPRESS V/R 4.989% 05/26/2033-2032	American Express V/R 4.989% 05/26/2033-2032	199,442	197,418
AGREE LP 2.6% 06/15/2033-2033	Agree Lp 2.6% 06/15/2033-2033	374,062	339,407
PRUDENTIAL FINANCIAL INC 5.75% 07/15/2033	Prudential Financial Inc 5.75% 07/15/2033	693,601	588,508
TIME WARNER ENTERTAINMENT INC 8.375% 07/15/2033	Time Warner Entertainment Inc 8.375% 07/15/2033	40,478	31,406
WELLS FARGO & COMPANY SERIES MTN V/R 4.897% 07/25/2033-2032	Wells Fargo & Company Series Mtn V/R 4.897% 07/25/2033-2032	378,354	327,720
UBS GROUP AG PRIVATE PLACEMENT SERIES 144A 4.988% 08/05/2033-2032	Ubs Group Ag Private Placement Series 144A 4.988% 08/05/2033-2032	2,656,280	2,238,180
WESTPAC BANKING CORP V/ R 5.405% 08/10/2033-2032	Westpac Banking Corp V/R 5.405% 08/10/2033-2032	609,251	497,506
LLOYDS BANKING GROUP PLC 4.976% 08/11/2033-2032	Lloyds Banking Group Plc 4.976% 08/11/2033-2032	22,061	19,662
AERCAP IRELAND CAP/ GLOBA 3.4% 10/29/2033-2033	Aercap Ireland Cap/Globa 3.4% 10/29/2033-2033	24,666	20,814
HSBC HLDGS PLC V/R 8.113% 11/03/2033-2032	Hsbc Hldgs Plc V/R 8.113% 11/03/2033-2032	88,966	70,371
CREDIT SUISSE GROUP PRIVATE PLACEMENT SER 144A V/R 9.016% 11/15/2033-2032	Credit Suisse Group Private Placement Ser 144A V/R 9.016% 11/15/2033-2032	1,408,501	1,122,750

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
GOLDMAN SACHS CAPITAL I 6.345% 02/15/2034	Goldman Sachs Capital I 6.345% 02/15/2034	16,335	11,439
TRANS-CANADA PL 4.625% 03/01/2034-2033	Trans-Canada PI 4.625% 03/01/2034-2033	55,828	45,458
BOEING CO 3.6% 05/01/2034-2034	Boeing Co 3.6% 05/01/2034-2034	642,957	525,358
METLIFE INC 6.375% 06/15/2034	Metlife Inc 6.375% 06/15/2034	18,983	13,210
ORACLE CORPORATION 4.3% 07/08/2034-2034	Oracle Corporation 4.3% 07/08/2034-2034	90,811	64,877
COMCAST CORP 4.2% 08/15/2034-2034	Comcast Corp 4.2% 08/15/2034-2034	238,521	177,500
DOW CHEMICAL 4.25% 10/01/2034-2034	Dow Chemical 4.25% 10/01/2034-2034	38,347	30,211
ENTERPRISE PRODUCTS OPER SER-B 6.65% 10/15/2034	Enterprise Products Oper Ser-B 6.65% 10/15/2034	97,255	80,413
FREEPORT-MCMORAN INC 5.4% 11/14/2034-2034	Freeport-Mcmoran Inc 5.4% 11/14/2034-2034	138,793	133,308
PHILLIPS 66 4.65% 11/15/2034-2034	Phillips 66 4.65% 11/15/2034-2034	70,287	47,123
SUNCOR ENERGY INC 5.95% 12/01/2034	Suncor Energy Inc 5.95% 12/01/2034	170,381	131,880
COX COMMUNICATIONS INC PRIVATE PLACEMENT SERIES 144A 4.8% 02/01/2035-2034	Cox Communications Inc Private Placement Series 144A 4.8% 02/01/2035-2034	259,795	185,629
MICROSOFT CORP 3.5% 02/12/2035-2034	Microsoft Corp 3.5% 02/12/2035-2034	151,245	106,765
ABBVIE INC 4.55% 03/15/2035-2034	Abbvie Inc 4.55% 03/15/2035-2034	259,994	206,554
ENERGY TRANSFER PARTNERS 4.9% 03/15/2035-2034	Energy Transfer Partners 4.9% 03/15/2035-2034	408,556	368,145
GENERAL MOTORS CO 5% 04/01/2035	General Motors Co 5% 04/01/2035	8,441	7,708
SHELL INTERNATIONAL FINANCE 4.125% 05/11/2035	Shell International Finance 4.125% 05/11/2035	30,066	27,173
ABBVIE INC 4.5% 05/14/2035-2034	Abbvie Inc 4.5% 05/14/2035-2034	47,750	44,195
AT&T INC 4.5% 05/15/2035-2034	At&T Inc 4.5% 05/15/2035-2034	1,063,829	895,779
COMCAST CORP 5.65% 06/15/2035	Comcast Corp 5.65% 06/15/2035	34,955	27,969
EXELON CORP 4.95% 06/15/2035-2034	Exelon Corp 4.95% 06/15/2035-2034	68,783	53,121
METLIFE INC 5.7% 06/15/2035	Metlife Inc 5.7% 06/15/2035	94,044	75,465
UNITEDHEALTH GROUP INC 4.625% 07/15/2035	Unitedhealth Group Inc 4.625% 07/15/2035	376,174	326,146
GILEAD SCIENCES INC 4.6% 09/01/2035-2035	Gilead Sciences Inc 4.6% 09/01/2035-2035	342,537	279,322
DOVER CORP 5.375% 10/15/2035	Dover Corp 5.375% 10/15/2035	84,790	66,359
CHARTER COMM OPT CHTR 6.384% 10/23/2035-2035	Charter Comm Opt Chtr 6.384% 10/23/2035-2035	99,891	97,826
COMCAST CORP 6.5% 11/15/2035	Comcast Corp 6.5% 11/15/2035	742,248	621,000
WESTPAC BANKING CORP V/R 2.668% 11/15/2035-2030	Westpac Banking Corp V/R 2.668% 11/15/2035-2030	2,550,200	2,158,848
VISA INC 4.15% 12/14/2035-2035	Visa Inc 4.15% 12/14/2035-2035	169,266	132,934
WALT DISNEY CO 6.4% 12/15/2035	Walt Disney Co 6.4% 12/15/2035	56,991	57,010

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
VERIZON COMMUNICATIONS 4.272% 01/15/2036	Verizon Communications 4.272% 01/15/2036	218,756	169,296
ANHEUSER-BUSCH CO/INBEV 4.7% 02/01/2036-2035	Anheuser-Busch Co/Inbev 4.7% 02/01/2036-2035	285,834	230,453
APPLE INC 4.5% 02/23/2036-2035	Apple Inc 4.5% 02/23/2036-2035	304,430	292,768
GENERAL MOTORS CO 6.6% 04/01/2036-2035	General Motors Co 6.6% 04/01/2036-2035	84,550	68,772
VIACOM INC 6.875% 04/30/2036	Viacom Inc 6.875% 04/30/2036	83,015	64,323
AMERICAN INTL GROUP 6.25% 05/01/2036	American Intl Group 6.25% 05/01/2036	15,209	10,492
GOLDMAN SACHS GROUP INC 6.45% 05/01/2036	Goldman Sachs Group Inc 6.45% 05/01/2036	2,425,950	1,622,950
LOCKHEED MARTIN CORPORATION 4.5% 05/15/2036	Lockheed Martin Corporation 4.5% 05/15/2036	17,990	17,297
ORACLE CORPORATION 3.85% 07/15/2036-2036	Oracle Corporation 3.85% 07/15/2036-2036	103,941	95,257
MICROSOFT CORP 3.45% 08/08/2036-2036	Microsoft Corp 3.45% 08/08/2036-2036	62,335	53,318
CITIGROUP INC 6.125% 08/25/2036	Citigroup Inc 6.125% 08/25/2036	258,972	283,508
WELLS FARGO BANK 5.95% 08/26/2036	Wells Fargo Bank 5.95% 08/26/2036	133,407	148,023
GILEAD SCIENCES INC 4% 09/01/2036-2036	Gilead Sciences Inc 4% 09/01/2036-2036	5,793,007	3,894,780
PECO ENERGY CO 5.95% 10/01/2036	Peco Energy Co 5.95% 10/01/2036	259,929	204,249
BANK OF AMERICA NA SERIES BKNT 6% 10/15/2036	Bank Of America Na Series Bknt 6% 10/15/2036	11,110	6,966
MIDAMERICAN ENERGY 5.8% 10/15/2036	Midamerican Energy 5.8% 10/15/2036	73,367	65,512
US BANCORP V/R 2.491% 11/03/2036-2031	Us Bancorp V/R 2.491% 11/03/2036-2031	27,152	24,692
WESTPAC BANKING CORP V/R 3.02% 11/18/2036-2031	Westpac Banking Corp V/R 3.02% 11/18/2036-2031	77,882	62,745
VALE OVERSEAS 6.875% 11/21/2036	Vale Overseas 6.875% 11/21/2036	109,322	88,485
PFIZER INC 4% 12/15/2036	Pfizer Inc 4% 12/15/2036	134,082	113,680
WELLS FARGO & CO 5.95% 12/15/2036	Wells Fargo & Co 5.95% 12/15/2036	990,640	790,685
EATON CORP 5.8% 03/15/2037	Eaton Corp 5.8% 03/15/2037	2,132,720	1,745,236
VERIZON COMMUNICATIONS 5.25% 03/16/2037	Verizon Communications 5.25% 03/16/2037	233,271	181,191
WYETH 5.95% 04/01/2037	Wyeth 5.95% 04/01/2037	330,628	236,952
MORGAN STANLEY V/R 5.297% 04/20/2037-2032	Morgan Stanley V/R 5.297% 04/20/2037-2032	1,965,380	1,575,932
BURLINGTON NORTHERN SANTA FE 6.15% 05/01/2037	Burlington Northern Santa Fe 6.15% 05/01/2037	607,500	445,500
TIME WARNER CABLE INC 6.55% 05/01/2037	Time Warner Cable Inc 6.55% 05/01/2037	155,787	130,213
CENOVUS ENERGY INC 5.25% 06/15/2037-2036	Cenovus Energy Inc 5.25% 06/15/2037-2036	326,442	270,811
NEVADA POWER CO SERIES R 6.75% 07/01/2037	Nevada Power Co Series R 6.75% 07/01/2037	88,194	73,744
BAT CAPITAL CORP 4.39% 08/15/2037-2037	Bat Capital Corp 4.39% 08/15/2037-2037	600,666	531,885
AMAZON.COM INC 3.875% 08/22/2037-2037	Amazon.Com Inc 3.875% 08/22/2037-2037	79,197	62,666

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
PUBLIC SERVICE CO OF COLO PRIVATE PLACEMENT SERIES 17 6.25% 09/01/2037	Public Service Co Of Colo Private Placement Series 17 6.25% 09/01/2037	86,381	69,472
FLORIDA POWER CORP 6.35% 09/15/2037	Florida Power Corp 6.35% 09/15/2037	2,535,720	2,100,674
HSBC HLDGS PLC 6.5% 09/15/2037	Hsbc Hldgs Plc 6.5% 09/15/2037	88,474	72,976
ASTRAZENECA PLC PLC 6.45% 09/15/2037	Astrazeneca Plc Plc 6.45% 09/15/2037	68,234	56,684
GOLDMAN SACHS GROUP INC 6.75% 10/01/2037	Goldman Sachs Group Inc 6.75% 10/01/2037	303,799	196,955
WALT DISNEY CO 6.65% 11/15/2037	Walt Disney Co 6.65% 11/15/2037	1,536,365	1,179,037
ORACLE CORPORATION 3.8% 11/15/2037-2037	Oracle Corporation 3.8% 11/15/2037-2037	406,158	343,214
UNITEDHEALTH GROUP INC 6.625% 11/15/2037	Unitedhealth Group Inc 6.625% 11/15/2037	27,037	24,929
VIRGINIA ELEC & PWR CO 6.35% 11/30/2037	Virginia Elec & Pwr Co 6.35% 11/30/2037	2,248,340	1,608,972
UNITED PARCEL SERVICE 6.2% 01/15/2038	United Parcel Service 6.2% 01/15/2038	237,394	210,999
WACHOVIA BANK SERIES BKNT 6.6% 01/15/2038	Wachovia Bank Series Bknt 6.6% 01/15/2038	69,396	52,014
FLORIDA POWER AND LIGHT 5.95% 02/01/2038	Florida Power And Light 5.95% 02/01/2038	286,959	238,042
SEMPRA ENERGY 3.8% 02/01/2038-2037	Sempra Energy 3.8% 02/01/2038-2037	15,679	10,780
COMCAST CORP 3.9% 03/01/2038-2037	Comcast Corp 3.9% 03/01/2038-2037	1,991,600	1,618,514
FIFTH THIRD BANCORP CORPORATE BOND 8.25% 03/01/2038	Fifth Third Bancorp Corporate Bond 8.25% 03/01/2038	15,348	13,406
CVS HEALTH CORPORATION 4.78% 03/25/2038-2037	Cvs Health Corporation 4.78% 03/25/2038-2037	334,794	255,557
CAROLINA PWR & LT 6.3% 04/01/2038	Carolina Pwr & Lt 6.3% 04/01/2038	163,642	116,390
GENERAL MOTORS CO 5.15% 04/01/2038-2037	General Motors Co 5.15% 04/01/2038-2037	108,606	79,398
DUKE ENERGY CAROLINAS 6.05% 04/15/2038	Duke Energy Carolinas 6.05% 04/15/2038	76,922	61,605
MPLX LP 4.5% 04/15/2038-2037	Mplx Lp 4.5% 04/15/2038-2037	34,451	27,263
ORACLE CORPORATION 6.5% 04/15/2038	Oracle Corporation 6.5% 04/15/2038	49,250	45,007
SABAL TRAIL TRANS PRIVATE PLACEMENT SERIES 144A 4.682% 05/01/2038-2037	Sabal Trail Trans Private Placement Series 144A 4.682% 05/01/2038-2037	57,336	46,803
MERRILL LYNCH 7.75% 05/14/2038	Merrill Lynch 7.75% 05/14/2038	5,708,950	4,244,910
CHUBB CORP SERIES 1 6.5% 05/15/2038	Chubb Corp Series 1 6.5% 05/15/2038	32,998	25,229
GLAXOSMITHKLINE CAP INC 6.375% 05/15/2038	Glaxosmithkline Cap Inc 6.375% 05/15/2038	77,079	57,638
JP MORGAN CHASE & CO CORPORATE BOND 6.4% 05/15/2038	Jp Morgan Chase & Co Corporate Bond 6.4% 05/15/2038	124,516	103,213
PETRO CANADA 6.8% 05/15/2038	Petro Canada 6.8% 05/15/2038	4,400,500	3,652,305
TRANS-CANADA PL 20YR 4.75% 05/15/2038-2037	Trans-Canada Pl 20Yr 4.75% 05/15/2038-2037	1,944,256	1,580,827
VODAFONE GROUP PLC 5% 05/30/2038	Vodafone Group Plc 5% 05/30/2038	143,771	127,748

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
ENERGY TRANSFER PARTNERS LP SERIES 20Y 5.8% 06/15/2038-2037	Energy Transfer Partners Lp Series 20Y 5.8% 06/15/2038-2037	41,075	32,170
FLORIDA POWER CORP PGN 6.4% 06/15/2038	Florida Power Corp Pgn 6.4% 06/15/2038	76,100	60,396
SUNCOR ENERGY INC 6.5% 06/15/2038	Suncor Energy Inc 6.5% 06/15/2038	432,825	365,946
BAYER US FINANCE II LLC PRIV PLACEMENT SERIES 144A 4.625% 06/25/2038-2037	Bayer Us Finance Ii Llc Priv Placement Series 144A 4.625% 06/25/2038-2037	119,486	121,890
TIME WARNER CABLE INC 7.3% 07/01/2038	Time Warner Cable Inc 7.3% 07/01/2038	30,877	27,948
UNITED TECHNOLOGIES CORP 6.125% 07/15/2038	United Technologies Corp 6.125% 07/15/2038	165,941	146,745
MORGAN ST SPARQS V/R 3.971% 07/22/2038-2037	Morgan St Sparqs V/R 3.971% 07/22/2038-2037	2,541,860	1,930,726
JPMORGAN CHASE & CO V/R 3.882% 07/24/2038-2037	Jpmorgan Chase & Co V/R 3.882% 07/24/2038-2037	200,424	158,058
CIGNA CORP 4.8% 08/15/2038-2038	Cigna Corp 4.8% 08/15/2038-2038	454,742	375,316
DUKE ENERGY INDIANA INC 6.35% 08/15/2038	Duke Energy Indiana Inc 6.35% 08/15/2038	330,564	276,907
PFIZER INC 4.1% 09/15/2038-2038	Pfizer Inc 4.1% 09/15/2038-2038	2,136,700	1,779,722
NESTLE HOLDINGS INC PRIV PLACEMENT SERIES 144A 3.9% 09/24/2038-2038	Nestle Holdings Inc Priv Placement Series 144A 3.9% 09/24/2038-2038	145,948	120,217
GOLDMAN SACHS GROUP INC V/R 4.017% 10/31/2038-2037	Goldman Sachs Group Inc V/R 4.017% 10/31/2038-2037	34,449	27,958
UNITED TECHNOLOGIES CORP 4.45% 11/16/2038-2038	United Technologies Corp 4.45% 11/16/2038-2038	605,484	487,088
HSBC BANK USA SERIES BKNT 7% 01/15/2039	Hsbc Bank Usa Series Bknt 7% 01/15/2039	250,586	199,096
PACIFICORP 6% 01/15/2039	Pacificorp 6% 01/15/2039	531,670	461,178
ANHEUSER-BUSCH INBEV WOR 5.45% 01/23/2039-2038	Anheuser-Busch Inbev Wor 5.45% 01/23/2039-2038	203,598	171,094
CITIGROUP INC V/R 3.878% 01/24/2039-2038	Citigroup Inc V/R 3.878% 01/24/2039-2038	2,139,262	1,677,680
CONOCOPHILLIPS 6.5% 02/01/2039	Conocophillips 6.5% 02/01/2039	170,334	130,805
ALTRIA GROUP INC 5.8% 02/14/2039-2038	Altria Group Inc 5.8% 02/14/2039-2038	5,476	4,422
CISCO SYSTEMS 5.9% 02/15/2039	Cisco Systems 5.9% 02/15/2039	48,164	34,336
ALABAMA POWER CO 6% 03/01/2039	Alabama Power Co 6% 03/01/2039	2,081,300	1,717,540
BOSTON SCIENTIFIC CORP 4.55% 03/01/2039-2038	Boston Scientific Corp 4.55% 03/01/2039-2038	33,151	26,365
BOEING CO 6.875% 03/15/2039	Boeing Co 6.875% 03/15/2039	108,796	81,690
PFIZER INC 7.2% 03/15/2039	Pfizer Inc 7.2% 03/15/2039	461,836	383,833
DUKE ENERGY INDIANA INC 6.45% 04/01/2039	Duke Energy Indiana Inc 6.45% 04/01/2039	1,347,155	1,040,500
MARS INC PRIVATE PLACEMENT SERIES 144A 3.875% 04/01/2039-2038	Mars Inc Private Placement Series 144A 3.875% 04/01/2039-2038	1,951,700	1,637,300
GOLDMAN SACHS GROUP INC V/R 4.411% 04/23/2039-2038	Goldman Sachs Group Inc V/R 4.411% 04/23/2039-2038	131,536	101,686
IBM CORP 4.15% 05/15/2039	Ibm Corp 4.15% 05/15/2039	2,963,940	2,680,155
NOKIA CORP 6.625% 05/15/2039	Nokia Corp 6.625% 05/15/2039	3,060,824	2,652,891

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HCA INC 5.125% 06/15/2039-2038	Hca Inc 5.125% 06/15/2039-2038	299,846	244,823
TIME WARNER CABLE INC 6.75% 06/15/2039	Time Warner Cable Inc 6.75% 06/15/2039	1,904,700	1,769,244
CITIGROUP INC 8.125% 07/15/2039	Citigroup Inc 8.125% 07/15/2039	77,515	58,998
NATIONWIDE MUTUAL INS SERIES 144A 9.375% 08/15/2039	Nationwide Mutual Ins Series 144A 9.375% 08/15/2039	221,080	163,652
UNION PACIFIC CORP SERIES MTN 3.55% 08/15/2039-2039	Union Pacific Corp Series Mtn 3.55% 08/15/2039-2039	3,110,044	2,580,491
EXELON GENERATION CO LLC 6.25% 10/01/2039	Exelon Generation Co Llc 6.25% 10/01/2039	138,631	105,211
ANHEUSER-BUSCH INBEV WOR 8% 11/15/2039	Anheuser-Busch Inbev Wor 8% 11/15/2039	22,849	16,391
CENOVUS ENERGY INC 6.75% 11/15/2039	Cenovus Energy Inc 6.75% 11/15/2039	63,344	44,842
DH EUROPE FINANCE II 3.25% 11/15/2039-2039	Dh Europe Finance Ii 3.25% 11/15/2039-2039	175,493	126,713
ABBVIE INC 4.05% 11/21/2039-2039	Abbvie Inc 4.05% 11/21/2039-2039	222,381	174,106
HESS CORP 6% 01/15/2040	Hess Corp 6% 01/15/2040	662,695	568,571
VALIDUS HOLDINGS LTD 8.875% 01/26/2040	Validus Holdings Ltd 8.875% 01/26/2040	282,706	228,906
KRAFT FOODS GROUP INC 6.5% 02/09/2040	Kraft Foods Group Inc 6.5% 02/09/2040	143,978	119,461
AMGEN INC 3.15% 02/21/2040-2039	Amgen Inc 3.15% 02/21/2040-2039	79,451	80,889
COMCAST CORP 6.4% 03/01/2040	Comcast Corp 6.4% 03/01/2040	72,199	56,655
EXXON MOBIL CORP 4.227% 03/19/2040-2039	Exxon Mobil Corp 4.227% 03/19/2040-2039	440,927	401,833
WALT DISNEY CO 4.625% 03/23/2040-2039	Walt Disney Co 4.625% 03/23/2040-2039	120,206	91,561
AMERICA MOVIL SAB DE CV 6.125% 03/30/2040	America Movil Sab De Cv 6.125% 03/30/2040	130,209	96,940
GENERAL DYNAMICS CORP 4.25% 04/01/2040-2039	General Dynamics Corp 4.25% 04/01/2040-2039	362,857	262,574
NVIDIA CORP 3.5% 04/01/2040-2039	Nvidia Corp 3.5% 04/01/2040-2039	46,929	44,640
ORACLE CORPORATION 3.6% 04/01/2040-2039	Oracle Corporation 3.6% 04/01/2040-2039	701,447	554,078
CARRIER GLOBAL CORP 3.377% 04/05/2040-2039	Carrier Global Corp 3.377% 04/05/2040-2039	782,523	623,393
HOME DEPOT INC 3.3% 04/15/2040-2039	Home Depot Inc 3.3% 04/15/2040-2039	201,398	157,113
VISA INC 2.7% 04/15/2040-2039	Visa Inc 2.7% 04/15/2040-2039	637,218	436,905
WILLIAMS PARTNERS LP 6.3% 04/15/2040	Williams Partners Lp 6.3% 04/15/2040	170,678	114,107
BANK OF AMERICA CORP SERIES MTN V/R 4.078% 04/23/2040-2039	Bank Of America Corp Series Mtn V/R 4.078% 04/23/2040-2039	273,602	226,120
BOEING CO 5.705% 05/01/2040-2039	Boeing Co 5.705% 05/01/2040-2039	1,960,480	1,761,782
NORTHROP GRUMMAN CORP 5.15% 05/01/2040-2039	Northrop Grumman Corp 5.15% 05/01/2040-2039	368,938	320,463
REYNOLDS AMERICAN INC 8.125% 05/01/2040	Reynolds American Inc 8.125% 05/01/2040	4,870,587	3,180,190
WALT DISNEY CO 3.5% 05/13/2040-2039	Walt Disney Co 3.5% 05/13/2040-2039	51,880	38,749
UNITEDHEALTH GROUP INC 2.75% 05/15/2040-2039	Unitedhealth Group Inc 2.75% 05/15/2040-2039	686,675	576,194

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ABBOTT LABORATORIES 5.3% 05/27/2040	Abbott Laboratories 5.3% 05/27/2040	699,244	496,917
PFIZER INC 2.55% 05/28/2040-2039	Pfizer Inc 2.55% 05/28/2040-2039	39,882	42,150
COCA COLA CO 2.5% 06/01/2040-2039	Coca Cola Co 2.5% 06/01/2040-2039	1,091,946	978,979
DISCOVERY COMMUNICATIONS 6.35% 06/01/2040	Discovery Communications 6.35% 06/01/2040	140,399	122,455
PRUDENTIAL FINANCIAL INC SERIES MTN 6.625% 06/21/2040	Prudential Financial Inc Series Mtn 6.625% 06/21/2040	5,645,209	4,674,657
MERCK & CO INC 2.35% 06/24/2040-2039	Merck & Co Inc 2.35% 06/24/2040-2039	47,680	52,290
PACIFIC GAS & ELEC CO 4.5% 07/01/2040-2040	Pacific Gas & Elec Co 4.5% 07/01/2040-2040	126,278	122,041
MARS INC PRIVATE PLACEMENT SERIES 144A 2.375% 07/16/2040-2040	Mars Inc Private Placement Series 144A 2.375% 07/16/2040-2040	144,695	119,403
NY & PRESBYTERIAN HOSPITAL 2.256% 08/01/2040-2040	Ny & Presbyterian Hospital 2.256% 08/01/2040-2040	287,962	196,837
PACIFIC GAS & ELEC CO 3.3% 08/01/2040-2040	Pacific Gas & Elec Co 3.3% 08/01/2040-2040	238,771	199,675
ALPHABET INC 1.9% 08/15/2040-2040	Alphabet Inc 1.9% 08/15/2040-2040	269,862	227,476
CVS HEALTH CORPORATION 2.7% 08/21/2040-2040	Cvs Health Corporation 2.7% 08/21/2040-2040	34,979	25,844
JOHNSON & JOHNSON 2.1% 09/01/2040-2040	Johnson & Johnson 2.1% 09/01/2040-2040	95,519	83,232
ROYALTY PHARMA PLC SERIES WI 3.3% 09/02/2040-2040	Royalty Pharma Plc Series Wi 3.3% 09/02/2040-2040	908,760	769,257
INTERCONTINENTAL EXCHANGE 2.65% 09/15/2040-2040	Intercontinental Exchange 2.65% 09/15/2040-2040	3,625,014	2,891,167
BAT CAPITAL CORP 3.734% 09/25/2040-2040	Bat Capital Corp 3.734% 09/25/2040-2040	85,684	69,549
AON CORP 6.25% 09/30/2040	Aon Corp 6.25% 09/30/2040	73,096	58,552
MICROSOFT CORP 4.5% 10/01/2040	Microsoft Corp 4.5% 10/01/2040	248,107	203,782
JP MORGAN CHASE & CO 5.5% 10/15/2040	Jp Morgan Chase & Co 5.5% 10/15/2040	62,425	49,884
UNITEDHEALTH GROUP INC 5.7% 10/15/2040-2040	Unitedhealth Group Inc 5.7% 10/15/2040-2040	145,020	117,902
KENTUCKY UTILS CO 5.125% 11/01/2040-2040	Kentucky Utils Co 5.125% 11/01/2040-2040	109,753	70,317
OGLETHORPE POWER CORP 5.375% 11/01/2040	Oglethorpe Power Corp 5.375% 11/01/2040	166,366	141,636
TRAVELERS COS INC 5.35% 11/01/2040	Travelers Cos Inc 5.35% 11/01/2040	166,093	128,714
BRISTOL-MYERS SQUIBB CO 2.35% 11/13/2040-2040	Bristol-Myers Squibb Co 2.35% 11/13/2040-2040	176,517	137,505
KINDER MORGAN ENER PART 7.5% 11/15/2040	Kinder Morgan Ener Part 7.5% 11/15/2040	227,793	195,516
INTERNATIONAL FLAVORS/ FRAGRANCE PRIVATE PLACEMENT SERIES 144A 3.268% 11/15/2040-2040	International Flavors/Fragrance Private Placement Series 144A 3.268% 11/15/2040-2040	130,716	108,230
TIME WARNER CABLE INC 5.875% 11/15/2040-2040	Time Warner Cable Inc 5.875% 11/15/2040-2040	280,924	219,319
VERIZON COMMUNICATIONS 2.65% 11/20/2040-2040	Verizon Communications 2.65% 11/20/2040-2040	70,822	53,578

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ENTERPRISE PRODUCTS OPER 5.95% 02/01/2041	Enterprise Products Oper 5.95% 02/01/2041	202,339	139,706
ALTRIA GROUP INC 3.4% 02/04/2041-2040	Altria Group Inc 3.4% 02/04/2041-2040	49,599	44,598
APPLE INC 2.375% 02/08/2041-2040	Apple Inc 2.375% 02/08/2041-2040	137,095	116,203
BROADCOM INC PRIVATE PLACEMENT SERIES 144A 3.5% 02/15/2041-2040	Broadcom Inc Private Placement Series 144A 3.5% 02/15/2041-2040	160,044	128,501
HESS CORP 5.6% 02/15/2041	Hess Corp 5.6% 02/15/2041	38,537	26,506
T-MOBILE USA INC SERIES WI 3% 02/15/2041-2040	T-Mobile Usa Inc Series Wi 3% 02/15/2041-2040	25,391	24,080
BURLINGTON NORTH SANTA FE 5.05% 03/01/2041-2040	Burlington North Santa Fe 5.05% 03/01/2041-2040	94,879	69,213
MARATHON PETROLEUM CORP 6.5% 03/01/2041-2040	Marathon Petroleum Corp 6.5% 03/01/2041-2040	184,564	153,435
SOCIETE GENERALE PRIVATE PLACEMENT SERIES 144A 3.625% 03/01/2041	Societe Generale Private Placement Series 144A 3.625% 03/01/2041	69,726	46,088
VERIZON COMMUNICATIONS 3.4% 03/22/2041-2040	Verizon Communications 3.4% 03/22/2041-2040	1,896,780	1,350,654
ORACLE CORPORATION 3.65% 03/25/2041-2040	Oracle Corporation 3.65% 03/25/2041-2040	73,049	59,914
HOME DEPOT INC 5.95% 04/01/2041-2040	Home Depot Inc 5.95% 04/01/2041-2040	71,864	54,409
DOMINION ENERGY INC SERIES B 3.3% 04/15/2041-2040	Dominion Energy Inc Series B 3.3% 04/15/2041-2040	73,426	52,363
JPMORGAN CHASE & CO V/R 3.109% 04/22/2041-2040	Jpmorgan Chase & Co V/R 3.109% 04/22/2041-2040	3,527,220	2,003,436
WELLS FARGO & COMPANY V/R 3.068% 04/30/2041-2040	Wells Fargo & Company V/R 3.068% 04/30/2041-2040	32,741	20,308
AMAZON.COM INC 2.875% 05/12/2041-2040	Amazon.Com Inc 2.875% 05/12/2041-2040	102,794	81,892
NEVADA POWER CO 5.45% 05/15/2041-2040	Nevada Power Co 5.45% 05/15/2041-2040	403,387	266,945
OKLAHOMA GAS & ELEC CO 5.25% 05/15/2041-2040	Oklahoma Gas & Elec Co 5.25% 05/15/2041-2040	33,609	31,466
UNITEDHEALTH GROUP INC 3.05% 05/15/2041-2040	Unitedhealth Group Inc 3.05% 05/15/2041-2040	180,639	161,947
CATERPILLAR INC 5.2% 05/27/2041	Caterpillar Inc 5.2% 05/27/2041	212,311	166,275
BARRICK NA FINANCE LLC 5.7% 05/30/2041	Barrick Na Finance Llc 5.7% 05/30/2041	58,059	49,246
AT&T INC 3.5% 06/01/2041-2040	At&T Inc 3.5% 06/01/2041-2040	111,938	82,658
BURLINGTON NORTH SANTA FE 5.4% 06/01/2041-2040	Burlington North Santa Fe 5.4% 06/01/2041-2040	154,005	127,760
CHARTER COMM OPT CHTR 3.5% 06/01/2041-2040	Charter Comm Opt Chtr 3.5% 06/01/2041-2040	50,000	52,796
ENERGY TRANSFER PARTNERS 6.05% 06/01/2041-2040	Energy Transfer Partners 6.05% 06/01/2041-2040	342,241	294,134
GENERAL DYNAMICS CORP 2.85% 06/01/2041-2040	General Dynamics Corp 2.85% 06/01/2041-2040	76,513	66,893
KAISER FOUNDATION HOSPIT SERIES 2021 2.81% 06/01/2041-2040	Kaiser Foundation Hospit Series 2021 2.81% 06/01/2041-2040	9,325	8,758
PACIFIC GAS & ELEC CO 4.2% 06/01/2041-2040	Pacific Gas & Elec Co 4.2% 06/01/2041-2040	229,786	206,948
APPLIED MATERIALS INC 5.85% 06/15/2041	Applied Materials Inc 5.85% 06/15/2041	1,968,615	1,575,699
ENTERGY LOUISIANA LLC 3.1% 06/15/2041-2040	Entergy Louisiana Llc 3.1% 06/15/2041-2040	555,083	479,799

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
BP CAP MARKETS AMERICA 3.06% 06/17/2041-2040	Bp Cap Markets America 3.06% 06/17/2041-2040	4,267,410	3,132,216
BANK OF AMERICA CORP 2.676% 06/19/2041-2040	Bank Of America Corp Series Mtn V/R 2.676% 06/19/2041-2040	97,926	79,793
TOTAL CAPITAL INTL SA 2.986% 06/29/2041-2040	Total Capital Intl Sa 2.986% 06/29/2041-2040	51,293	41,967
DEVON ENERGY CORPORATION 5.6% 07/15/2041-2041	Devon Energy Corporation 5.6% 07/15/2041-2041	127,491	107,001
SALESFORCE INC 2.7% 07/15/2041-2041	Salesforce Inc 2.7% 07/15/2041-2041	222,959	168,964
UNITED MEXICAN STATES 4.28% 08/14/2041-2041	United Mexican States 4.28% 08/14/2041-2041	386,193	271,586
SOUTHWESTERN PUB SERVICE CO 4.5% 08/15/2041-2041	Southwestern Pub Service Co 4.5% 08/15/2041-2041	1,528,299	1,493,410
TRANSCONTINENTAL GAS PIPE CORP 5.4% 08/15/2041-2041	Transcontinental Gas Pipe Corp 5.4% 08/15/2041-2041	122,975	81,482
LOCKHEED MARTIN CORPORATION 4.85% 09/15/2041	Lockheed Martin Corporation 4.85% 09/15/2041	2,950,740	2,373,372
WALMART INC 2.5% 09/22/2041-2041	Walmart Inc 2.5% 09/22/2041-2041	142,065	116,888
ANALOG DEVICES INC 2.8% 10/01/2041-2041	Analog Devices Inc 2.8% 10/01/2041-2041	23,651	17,294
EXELON GENERATION CO LLC 5.75% 10/01/2041	Exelon Generation Co Llc 5.75% 10/01/2041	146,333	121,730
NORFOLK SOUTHERN CORP 4.837% 10/01/2041	Norfolk Southern Corp 4.837% 10/01/2041	161,518	135,377
KYNDRYL HOLDINGS INC 4.1% 10/15/2041-2041	Kyndryl Holdings Inc 4.1% 10/15/2041-2041	4,047,755	3,052,556
THERMO FISHER SCIENTIFIC INC 2.8% 10/15/2041-2041	Thermo Fisher Scientific Inc 2.8% 10/15/2041-2041	3,557,100	2,336,667
PEPSICO INC 2.625% 10/21/2041-2041	Pepsico Inc 2.625% 10/21/2041-2041	209,141	153,083
AERCAP IRELAND CAP/ GLOBA 3.85% 10/29/2041-2041	Aercap Ireland Cap/Globa 3.85% 10/29/2041-2041	92,115	78,040
WESTPAC BANKING CORP 3.133% 11/18/2041	Westpac Banking Corp 3.133% 11/18/2041	2,155,760	1,331,718
JPMORGAN CHASE & CO V/R 2.525% 11/19/2041-2040	Jpmorgan Chase & Co V/R 2.525% 11/19/2041-2040	29,960	21,636
GILEAD SCIENCES INC 5.65% 12/01/2041-2041	Gilead Sciences Inc 5.65% 12/01/2041-2041	229,017	175,052
ONCOR ELECTRIC DELIVERY 4.55% 12/01/2041-2041	Oncor Electric Delivery 4.55% 12/01/2041-2041	111,329	89,114
CANADIAN PACIFIC RR 3% 12/02/2041-2041	Canadian Pacific Rr 3% 12/02/2041-2041	300,234	259,907
DUKE ENERGY CAROLINAS 4.25% 12/15/2041	Duke Energy Carolinas 4.25% 12/15/2041	38,196	33,474
JPMORGAN CHASE & CO 5.4% 01/06/2042	Jpmorgan Chase & Co 5.4% 01/06/2042	505,596	487,821
ANHEUSER-BUSCH INBEV WOR 4.95% 01/15/2042	Anheuser-Busch Inbev Wor 4.95% 01/15/2042	257,567	184,680
JOHN SEVIER COMB CYCLE 4.626% 01/15/2042	John Sevier Comb Cycle 4.626% 01/15/2042	95,000	87,053
ENERGY TRANSFER PARTNERS 6.5% 02/01/2042-2041	Energy Transfer Partners 6.5% 02/01/2042-2041	209,278	159,600
REPUBLIC OF PHILIPPINES 3.7% 02/02/2042	Republic Of Philippines 3.7% 02/02/2042	496,458	367,611
UNION PACIFIC CORP 3.375% 02/14/2042-2041	Union Pacific Corp 3.375% 02/14/2042-2041	142,326	107,805
BHP BILLITON FIN USA LTD 4.125% 02/24/2042	Bhp Billiton Fin Usa Ltd 4.125% 02/24/2042	270,980	192,340

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
WESTAR ENERGY INC 4.125% 03/01/2042-2041	Westar Energy Inc 4.125% 03/01/2042-2041	60,898	47,892
BRISTOL-MYERS SQUIBB CO 3.55% 03/15/2042-2041	Bristol-Myers Squibb Co 3.55% 03/15/2042-2041	1,392,846	1,193,694
CORNING INC 4.75% 03/15/2042	Corning Inc 4.75% 03/15/2042	17,295	9,882
GEORGIA POWER CO 4.3% 03/15/2042	Georgia Power Co 4.3% 03/15/2042	564,345	427,041
HCA INC PRIVATE PLACEMENT SERIES 144A 4.375% 03/15/2042-2041	Hca Inc Private Placement Series 144A 4.375% 03/15/2042-2041	411,966	354,561
MAGALLANES INC PRIVATE PLACEMENT SERIES 144A 5.05% 03/15/2042-2041	Magallanes Inc Private Placement Series 144A 5.05% 03/15/2042-2041	392,968	311,962
COREBRIDGE FINANCIAL INC PRIVATE PLACEMENT SERIES 144A 4.35% 04/05/2042-2041	Corebridge Financial Inc Private Placement Series 144A 4.35% 04/05/2042-2041	591,474	521,481
PACIFIC GAS & ELEC CO 4.45% 04/15/2042-2041	Pacific Gas & Elec Co 4.45% 04/15/2042-2041	336,927	333,337
BANK OF AMERICA CORP V/R 3.311% 04/22/2042-2041	Bank Of America Corp V/R 3.311% 04/22/2042-2041	64,992	58,149
GOLDMAN SACHS GROUP INC V/R 3.21% 04/22/2042-2041	Goldman Sachs Group Inc V/R 3.21% 04/22/2042-2041	59,025	44,853
JPMORGAN CHASE & CO V/R 3.157% 04/22/2042-2041	Jpmorgan Chase & Co V/R 3.157% 04/22/2042-2041	219,535	205,176
MORGAN STANLEY V/R 3.217% 04/22/2042-2041	Morgan Stanley V/R 3.217% 04/22/2042-2041	129,618	120,238
CSL FINANCE PLC PRIVATE PLACEMENT SERIES 144A 4.625% 04/27/2042-2041	Csl Finance Plc Private Placement Series 144A 4.625% 04/27/2042-2041	142,170	90,582
BERKSHIRE HATHAWAY FIN 4.4% 05/15/2042	Berkshire Hathaway Fin 4.4% 05/15/2042	27,430	19,078
CAROLINA PWR & LT 4.1% 05/15/2042-2041	Carolina Pwr & Lt 4.1% 05/15/2042-2041	98,379	77,613
DEVON ENERGY CORPORATION 4.75% 05/15/2042-2041	Devon Energy Corporation 4.75% 05/15/2042-2041	154,362	121,338
WELLPOINT INC 4.625% 05/15/2042	Wellpoint Inc 4.625% 05/15/2042	173,051	120,420
FLORIDA POWER AND LIGHT 4.05% 06/01/2042-2041	Florida Power And Light 4.05% 06/01/2042-2041	169,415	162,014
ONCOR ELECTRIC DELIVERY 5.3% 06/01/2042-2041	Oncor Electric Delivery 5.3% 06/01/2042-2041	143,624	115,401
UNITED TECHNOLOGIES CORP 4.5% 06/01/2042	United Technologies Corp 4.5% 06/01/2042	14,147	10,583
KRAFT FOODS GROUP INC 5% 06/04/2042	Kraft Foods Group Inc 5% 06/04/2042	332,646	270,313
EXELON GENERATION CO LLC SERIES WI 5.6% 06/15/2042-2041	Exelon Generation Co Llc Series Wi 5.6% 06/15/2042-2041	225,233	184,203
IBM CORP 4% 06/20/2042	Ibm Corp 4% 06/20/2042	300,133	269,865
TARGET CORP 4% 07/01/2042	Target Corp 4% 07/01/2042	153,517	128,460
BAYER US FINANCE II LLC PRIVATE PLACEMENT SERIES 144A 3.6% 07/15/2042-2042	Bayer Us Finance Ii Llc Private Placement Series 144A 3.6% 07/15/2042-2042	887,753	830,803
GOLDMAN SACHS GROUP INC V/R 2.908% 07/21/2042-2041	Goldman Sachs Group Inc V/R 2.908% 07/21/2042-2041	93,434	82,903
MORGAN STANLEY & CO 6.375% 07/24/2042	Morgan Stanley & Co 6.375% 07/24/2042	633,302	474,348

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TRANSCONTINENTAL GAS PIPE CORP 4.45% 08/01/2042-2042	Transcontinental Gas Pipe Corp 4.45% 08/01/2042-2042	532,011	415,349
METLIFE INC 4.125% 08/13/2042	Metlife Inc 4.125% 08/13/2042	1,816,540	1,576,050
KINDER MORGAN ENERGY PARTNERS LP 5% 08/15/2042	Kinder Morgan Energy Partners Lp 5% 08/15/2042	529,836	387,669
NORTHERN STATES PWR CO 3.4% 08/15/2042-2042	Northern States Pwr Co 3.4% 08/15/2042-2042	425,387	342,328
PACIFIC GAS & ELEC CO 3.75% 08/15/2042-2042	Pacific Gas & Elec Co 3.75% 08/15/2042-2042	150,122	124,682
RIO TINTO FIN USA LTD 4.125% 08/21/2042-2042	Rio Tinto Fin Usa Ltd 4.125% 08/21/2042-2042	207,893	159,875
SHELL INTERNATIONAL FINANCE 3.625% 08/21/2042	Shell International Finance 3.625% 08/21/2042	4,997,712	3,780,840
BURLINGTON NORTH SANTA FE 4.375% 09/01/2042-2042	Burlington North Santa Fe 4.375% 09/01/2042-2042	49,707	36,806
ILLINOIS TOOL WORKS INC 3.9% 09/01/2042-2042	Illinois Tool Works Inc 3.9% 09/01/2042-2042	1,149,246	1,014,122
MERCK & CO INC 3.6% 09/15/2042-2042	Merck & Co Inc 3.6% 09/15/2042-2042	81,994	65,157
TIME WARNER CABLE INC 4.5% 09/15/2042-2042	Time Warner Cable Inc 4.5% 09/15/2042-2042	446,758	417,005
COMMONWEALTH EDISON CO 3.8% 10/01/2042-2042	Commonwealth Edison Co 3.8% 10/01/2042-2042	79,538	85,618
UNITEDHEALTH GROUP INC 3.95% 10/15/2042-2042	Unitedhealth Group Inc 3.95% 10/15/2042-2042	106,220	78,115
KINDER MORGAN ENER PART 4.7% 11/01/2042-2042	Kinder Morgan Ener Part 4.7% 11/01/2042-2042	127,980	85,120
CITIGROUP INC V/R 2.904% 11/03/2042-2041	Citigroup Inc V/R 2.904% 11/03/2042-2041	3,169,156	2,721,554
ABBVIE INC 4.4% 11/06/2042	Abbvie Inc 4.4% 11/06/2042	55,502	43,079
BARCLAYS PLC V/R 3.33% 11/24/2042-2041	Barclays Plc V/R 3.33% 11/24/2042-2041	42,546	31,758
AMERICAN WATER CAP CORP 4.3% 12/01/2042-2042	American Water Cap Corp 4.3% 12/01/2042-2042	436,223	352,159
INTEL CORP 4.25% 12/15/2042	Intel Corp 4.25% 12/15/2042	75,474	52,972
SHERWIN-WILLIAMS CO 4% 12/15/2042-2042	Sherwin-Williams Co 4% 12/15/2042-2042	93,285	76,261
WISCONSIN ELECTRIC PWR CO 3.65% 12/15/2042-2042	Wisconsin Electric Pwr Co 3.65% 12/15/2042-2042	174,042	136,105
ATMOS ENERGY CORP 4.15% 01/15/2043-2042	Atmos Energy Corp 4.15% 01/15/2043-2042	305,339	259,177
NBCUNIVERSAL MEDIA LLC 4.45% 01/15/2043	Nbcuniversal Media Llc 4.45% 01/15/2043	2,015,286	1,575,111
PRECISION CASTPARTS CORP 3.9% 01/15/2043-2042	Precision Castparts Corp 3.9% 01/15/2043-2042	175,510	133,136
WELLPOINT INC 4.65% 01/15/2043	Wellpoint Inc 4.65% 01/15/2043	165,953	140,820
ENERGY TRANSFER PARTNERS 5.15% 02/01/2043-2042	Energy Transfer Partners 5.15% 02/01/2043-2042	3,524,475	2,311,525
GOLDMAN SACHS GROUP INC V/R 3.436% 02/24/2043-2042	Goldman Sachs Group Inc V/R 3.436% 02/24/2043-2042	446,711	394,503
PHILIP MORRIS INTL INC 4.125% 03/04/2043	Philip Morris Intl Inc 4.125% 03/04/2043	1,042,979	878,253
CAROLINA PWR & LT 4.1% 03/15/2043-2042	Carolina Pwr & Lt 4.1% 03/15/2043-2042	76,239	65,662
FREEPORT-MCMORAN INC 5.45% 03/15/2043-2042	Freeport-Mcmoran Inc 5.45% 03/15/2043-2042	84,598	73,389
GEORGIA POWER CO 4.3% 03/15/2043	Georgia Power Co 4.3% 03/15/2043	102,577	97,125

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POTOMAC ELEC PWR CO 4.15% 03/15/2043-2042	Potomac Elec Pwr Co 4.15% 03/15/2043-2042	184,543	149,663
PUBLIC SERVICE CO OF COLO 3.95% 03/15/2043-2042	Public Service Co Of Colo 3.95% 03/15/2043-2042	514,386	445,486
UNITEDHEALTH GROUP INC 4.25% 03/15/2043-2042	Unitedhealth Group Inc 4.25% 03/15/2043-2042	78,675	66,464
VIACOM INC 4.375% 03/15/2043	Viacom Inc 4.375% 03/15/2043	2,765,060	2,216,240
CARLYLE HOLDINGS II FIN SERIES 144A PRIVATE PLACEMENT 5.625% 03/30/2043	Carlyle Holdings Ii Fin Series 144A Private Placement 5.625% 03/30/2043	422,339	360,728
ABBOTT LABORATORIES 4.75% 04/15/2043-2042	Abbott Laboratories 4.75% 04/15/2043-2042	4,809,413	3,943,102
BARRICK NA FINANCE LLC 5.75% 05/01/2043	Barrick Na Finance Llc 5.75% 05/01/2043	13,960	10,456
MCDONALDS CORP SERIES MTN 3.625% 05/01/2043	Mcdonalds Corp Series Mtn 3.625% 05/01/2043	124,801	102,962
APPLE INC 3.85% 05/04/2043	Apple Inc 3.85% 05/04/2043	229,310	189,624
NORTHROP GRUMMAN CORP 4.75% 06/01/2043	Northrop Grumman Corp 4.75% 06/01/2043	228,503	180,975
ALLSTATE CORP 4.5% 06/15/2043	Allstate Corp 4.5% 06/15/2043	74,751	58,308
SOUTH CAROLINA ELEC & GAS CO 4.6% 06/15/2043-2042	South Carolina Elec & Gas Co 4.6% 06/15/2043-2042	83,792	66,502
DUKE ENERGY INDIANA INC SERIES WWW 4.9% 07/15/2043-2043	Duke Energy Indiana Inc Series Www 4.9% 07/15/2043-2043	1,097,860	918,335
VIACOM INC 5.85% 09/01/2043-2043	Viacom Inc 5.85% 09/01/2043-2043	148,338	117,464
REYNOLDS AMERICAN INC 6.15% 09/15/2043	Reynolds American Inc 6.15% 09/15/2043	2,131,000	1,827,334
CUMMINS INC 4.875% 10/01/2043-2043	Cummins Inc 4.875% 10/01/2043-2043	122,678	95,856
WALT DISNEY CO 5.4% 10/01/2043	Walt Disney Co 5.4% 10/01/2043	114,374	118,069
ENERGY TRANSFER PARTNERS 5.95% 10/01/2043-2043	Energy Transfer Partners 5.95% 10/01/2043-2043	42,825	31,907
GENERAL MOTORS CO 6.25% 10/02/2043	General Motors Co 6.25% 10/02/2043	1,958,660	1,714,548
METLIFE INC 4.875% 11/13/2043	Metlife Inc 4.875% 11/13/2043	344,505	269,130
PHILIP MORRIS INTL INC 4.875% 11/15/2043	Philip Morris Intl Inc 4.875% 11/15/2043	387,605	322,916
MICROSOFT CORP 4.875% 12/15/2043	Microsoft Corp 4.875% 12/15/2043	159,321	126,068
MONONGAHELA PWR CO PRIVATE PLACEMENT SERIES 144A 5.4% 12/15/2043-2043	Monongahela Pwr Co Private Placement Series 144A 5.4% 12/15/2043-2043	19,498	12,695
COMMONWEALTH EDISON CO 4.7% 01/15/2044-2043	Commonwealth Edison Co 4.7% 01/15/2044-2043	347,681	311,967
FEDEX CORP 5.1% 01/15/2044	Fedex Corp 5.1% 01/15/2044	2,089,820	1,615,824
WELLPOINT INC 5.1% 01/15/2044	Wellpoint Inc 5.1% 01/15/2044	44,635	40,192
WELLS FARGO & CO 5.606% 01/15/2044	Wells Fargo & Co 5.606% 01/15/2044	215,096	172,072
HOME DEPOT INC 4.875% 02/15/2044-2043	Home Depot Inc 4.875% 02/15/2044-2043	73,505	48,584
CONSOLIDATED EDISON CO NY 4.45% 03/15/2044-2043	Consolidated Edison Co Ny 4.45% 03/15/2044-2043	74,066	54,465

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ENTERPRISE PRODUCTS OPER 4.85% 03/15/2044-2043	Enterprise Products Oper 4.85% 03/15/2044-2043	203,142	148,240
ROGERS COMMUNICATIONS INC 5% 03/15/2044-2043	Rogers Communications Inc 5% 03/15/2044-2043	114,056	111,150
WALMART INC 4.3% 04/22/2044-2043	Walmart Inc 4.3% 04/22/2044-2043	174,912	167,200
CITIGROUP INC 5.3% 05/06/2044	Citigroup Inc 5.3% 05/06/2044	235,692	178,278
NOVARTIS CAPITAL CORP 4.4% 05/06/2044	Novartis Capital Corp 4.4% 05/06/2044	237,168	249,587
STRYKER CORP 4.375% 05/15/2044-2043	Stryker Corp 4.375% 05/15/2044-2043	42,714	29,568
KKR GROUP FINANCE CO III PRIVATE PLACEMENT SERIES 144A 5.125% 06/01/2044-2043	Kkr Group Finance Co Iii Private Placement Series 144A 5.125% 06/01/2044-2043	34,657	32,855
ABBVIE INC 4.85% 06/15/2044-2043	Abbvie Inc 4.85% 06/15/2044-2043	164,595	159,428
WILLIAMS COS INC 5.75% 06/24/2044-2043	Williams Cos Inc 5.75% 06/24/2044-2043	81,235	83,750
GOLDMAN SACHS GROUP INC 4.8% 07/08/2044-2044	Goldman Sachs Group Inc 4.8% 07/08/2044-2044	2,118,720	1,614,978
FIRSTENERGY TRANSMISSION PRIVATE PLACEMENT SERIES 144A 5.45% 07/15/2044-2044	Firstenergy Transmission Private Placement Series 144A 5.45% 07/15/2044-2044	2,383,893	2,216,883
BURLINGTON NORTH SANTA FE 4.55% 09/01/2044	Burlington North Santa Fe 4.55% 09/01/2044	113,843	90,422
MARATHON PETROLEUM CORP 4.75% 09/15/2044-2044	Marathon Petroleum Corp 4.75% 09/15/2044-2044	125,119	107,869
TEACHERS INSUR & ANNUITY PRIVATE PLACEMENT SERIES 144A 4.9% 09/15/2044	Teachers Insur & Annuity Private Placement Series 144A 4.9% 09/15/2044	295,000	285,102
WELLS FARGO & COMPANY SERIES MTN 4.65% 11/04/2044	Wells Fargo & Company Series Mtn 4.65% 11/04/2044	502,139	449,029
METLIFE INC 4.721% 12/15/2044	Metlife Inc 4.721% 12/15/2044	2,453,460	2,028,646
MORGAN STANLEY 4.3% 01/27/2045	Morgan Stanley 4.3% 01/27/2045	274,055	238,384
GILEAD SCIENCES INC 4.5% 02/01/2045-2044	Gilead Sciences Inc 4.5% 02/01/2045-2044	350,441	257,847
APPLE INC 3.45% 02/09/2045	Apple Inc 3.45% 02/09/2045	91,885	77,660
ENERGY TRANSFER PARTNERS 5.15% 03/15/2045-2044	Energy Transfer Partners 5.15% 03/15/2045-2044	206,899	171,752
HOME DEPOT INC 4.4% 03/15/2045-2044	Home Depot Inc 4.4% 03/15/2045-2044	189,157	142,437
SMUCKER (J.M.) CO 4.375% 03/15/2045	Smucker (J.M.) Co 4.375% 03/15/2045	423,836	316,125
BURLINGTON NORTH SANTA FE 4.15% 04/01/2045-2044	Burlington North Santa Fe 4.15% 04/01/2045-2044	148,044	116,136
ONCOR ELECTRIC DELIVERY 3.75% 04/01/2045-2044	Oncor Electric Delivery 3.75% 04/01/2045-2044	2,379,940	2,014,034
REPUBLIC OF PHILIPPINES 2.95% 05/05/2045	Republic Of Philippines 2.95% 05/05/2045	90,683	65,111
APPLE INC 4.375% 05/13/2045	Apple Inc 4.375% 05/13/2045	545,806	484,396
ABBVIE INC 4.7% 05/14/2045-2044	Abbvie Inc 4.7% 05/14/2045-2044	78,011	59,782
ORACLE CORPORATION 4.125% 05/15/2045-2044	Oracle Corporation 4.125% 05/15/2045-2044	209,292	159,572
SUNOCO LOGISTICS 5.35% 05/15/2045-2044	Sunoco Logistics 5.35% 05/15/2045-2044	227,262	174,812

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GOLDMAN SACHS GROUP INC 5.15% 05/22/2045	Goldman Sachs Group Inc 5.15% 05/22/2045	216,082	172,179
COLUMBIA PIPELINE GROUP 5.8% 06/01/2045-2044	Columbia Pipeline Group 5.8% 06/01/2045-2044	88,330	70,263
KINDER MORGAN INC 5.55% 06/01/2045-2044	Kinder Morgan Inc 5.55% 06/01/2045-2044	2,218,022	1,885,132
DEVON ENERGY CORPORATION 5% 06/15/2045-2044	Devon Energy Corporation 5% 06/15/2045-2044	282,273	227,178
GRAINGER W W INC 4.6% 06/15/2045-2044	Grainger W W Inc 4.6% 06/15/2045-2044	364,109	324,705
AMERICAN INTL GROUP 4.8% 07/10/2045-2045	American Intl Group 4.8% 07/10/2045-2045	198,844	163,516
BLACKSTONE HOLDINGS FINA PRIVATE PLACEMENT SERIES 144A 4.45% 07/15/2045	Blackstone Holdings Fina Private Placement Series 144A 4.45% 07/15/2045	194,515	173,761
KRAFT HEINZ FOODS CO 5.2% 07/15/2045-2045	Kraft Heinz Foods Co 5.2% 07/15/2045-2045	31,633	32,410
CVS HEALTH CORPORATION 5.125% 07/20/2045-2045	Cvs Health Corporation 5.125% 07/20/2045-2045	612,248	459,970
REYNOLDS AMERICAN INC 5.85% 08/15/2045-2045	Reynolds American Inc 5.85% 08/15/2045-2045	139,797	114,142
WALT DISNEY CO 4.95% 10/15/2045-2045	Walt Disney Co 4.95% 10/15/2045-2045	3,131,970	2,354,286
CHARTER COMM OPT CHTR SERIES WI 6.484% 10/23/2045-2045	Charter Comm Opt Chtr Series Wi 6.484% 10/23/2045-2045	48,726	33,528
HALLIBURTON CO 5% 11/15/2045-2045	Halliburton Co 5% 11/15/2045-2045	137,118	101,609
WELLS FARGO & COMPANY SERIES GMTN 4.9% 11/17/2045	Wells Fargo & Company Series Gmtn 4.9% 11/17/2045	116,456	104,299
VISA INC 4.3% 12/14/2045-2045	Visa Inc 4.3% 12/14/2045-2045	210,913	209,755
ENERGY TRANSFER PARTNERS 6.125% 12/15/2045-2045	Energy Transfer Partners 6.125% 12/15/2045-2045	933,833	580,021
ANHEUSER-BUSCH CO/INBEV 4.9% 02/01/2046-2045	Anheuser-Busch Co/Inbev 4.9% 02/01/2046-2045	233,698	166,270
KINDER MORGAN INC 5.05% 02/15/2046-2045	Kinder Morgan Inc 5.05% 02/15/2046-2045	100,084	81,935
APPLE INC 4.65% 02/23/2046-2045	Apple Inc 4.65% 02/23/2046-2045	78,445	72,135
GILEAD SCIENCES INC 4.75% 03/01/2046-2045	Gilead Sciences Inc 4.75% 03/01/2046-2045	167,945	106,124
LOWES COMPANIES INC 3.7% 04/15/2046-2045	Lowes Companies Inc 3.7% 04/15/2046-2045	183,294	141,218
TARGET CORP 3.625% 04/15/2046	Target Corp 3.625% 04/15/2046	591,318	406,317
MIDAMERICAN ENERGY CO 4.25% 05/01/2046-2045	Midamerican Energy Co 4.25% 05/01/2046-2045	585,271	497,042
SHELL INTERNATIONAL FINANCE 4% 05/10/2046	Shell International Finance 4% 05/10/2046	75,641	56,033
ABBVIE INC 4.45% 05/14/2046-2045	Abbvie Inc 4.45% 05/14/2046-2045	260,000	248,358
INTEL CORP 4.1% 05/19/2046-2045	Intel Corp 4.1% 05/19/2046-2045	71,964	56,813
KRAFT HEINZ FOODS CO 4.375% 06/01/2046-2045	Kraft Heinz Foods Co 4.375% 06/01/2046-2045	256,119	195,206
WELLS FARGO & COMPANY SERIES MTN 4.4% 06/14/2046	Wells Fargo & Company Series Mtn 4.4% 06/14/2046	182,841	141,877
COMMONWEALTH EDISON CO 3.65% 06/15/2046-2045	Commonwealth Edison Co 3.65% 06/15/2046-2045	137,473	105,732

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
EMERA US FINANCE LP SERIES WI 4.75% 06/15/2046-2045	Emera Us Finance Lp Series Wi 4.75% 06/15/2046-2045	107,119	89,590
REPUBLIC OF PHILIPPINES 3.2% 07/06/2046	Republic Of Philippines 3.2% 07/06/2046	142,218	118,821
ORACLE CORPORATION 4% 07/15/2046-2046	Oracle Corporation 4% 07/15/2046-2046	80,781	63,718
APPLE INC 3.85% 08/04/2046-2046	Apple Inc 3.85% 08/04/2046-2046	186,602	155,441
VERIZON COMMUNICATIONS 4.862% 08/21/2046	Verizon Communications 4.862% 08/21/2046	98,270	82,908
DUKE ENERGY CORP 3.75% 09/01/2046-2046	Duke Energy Corp 3.75% 09/01/2046-2046	149,366	127,569
SHELL INTERNATIONAL FINANCE 3.75% 09/12/2046	Shell International Finance 3.75% 09/12/2046	73,631	62,788
DUKE ENERGY FLORIDA LLC 3.4% 10/01/2046-2046	Duke Energy Florida Llc 3.4% 10/01/2046-2046	39,574	40,916
PHILLIPS 66 PRIVATE PLACEMENT SERIES 144A 4.9% 10/01/2046-2046	Phillips 66 Private Placement Series 144A 4.9% 10/01/2046-2046	15,648	13,766
NIKE INC 3.375% 11/01/2046-2046	Nike Inc 3.375% 11/01/2046-2046	116,874	93,458
MASTERCARD INC 3.8% 11/21/2046-2046	Mastercard Inc 3.8% 11/21/2046-2046	52,813	56,024
ABBOTT LABORATORIES 4.9% 11/30/2046-2046	Abbott Laboratories 4.9% 11/30/2046-2046	77,392	76,606
SIMON PROPERTY GROUP LP 4.25% 11/30/2046-2046	Simon Property Group Lp 4.25% 11/30/2046-2046	158,639	127,750
WELLS FARGO & COMPANY SERIES MTN 4.75% 12/07/2046	Wells Fargo & Company Series Mtn 4.75% 12/07/2046	3,707,010	3,274,290
ALLSTATE CORP 4.2% 12/15/2046-2046	Allstate Corp 4.2% 12/15/2046-2046	224,401	174,875
FEDEX CORP 4.4% 01/15/2047-2046	Fedex Corp 4.4% 01/15/2047-2046	379,796	325,358
MORGAN STANLEY 4.375% 01/22/2047	Morgan Stanley 4.375% 01/22/2047	1,027,538	909,657
REGENCY CENTERS LP 4.4% 02/01/2047-2046	Regency Centers Lp 4.4% 02/01/2047-2046	2,029,160	1,767,484
GILEAD SCIENCES INC 4.15% 03/01/2047-2046	Gilead Sciences Inc 4.15% 03/01/2047-2046	122,418	105,271
JOHNSON & JOHNSON 3.75% 03/03/2047-2046	Johnson & Johnson 3.75% 03/03/2047-2046	57,538	51,544
SOUTHERN NATURAL GAS PRIVATE PLACEMENT SERIES 144A 4.8% 03/15/2047-2046	Southern Natural Gas Private Placement Series 144A 4.8% 03/15/2047-2046	2,282,940	1,816,540
HESS CORP 5.8% 04/01/2047-2046	Hess Corp 5.8% 04/01/2047-2046	10,694	7,617
OGLETHORPE POWER CORP PRIVATE PLACEMENT SERIES 144A 4.5% 04/01/2047-2046	Oglethorpe Power Corp Private Placement Series 144A 4.5% 04/01/2047-2046	121,502	89,427
SOUTHERN CA EDISON CO 4% 04/01/2047-2046	Southern Ca Edison Co 4% 04/01/2047-2046	169,944	136,326
ENERGY TRANSFER PARTNERS 5.3% 04/15/2047-2046	Energy Transfer Partners 5.3% 04/15/2047-2046	22,464	18,164
UNITEDHEALTH GROUP INC 4.25% 04/15/2047-2046	Unitedhealth Group Inc 4.25% 04/15/2047-2046	237,778	179,384
KAISER FOUNDATION HOSPIT 4.15% 05/01/2047-2046	Kaiser Foundation Hospit 4.15% 05/01/2047-2046	837,237	785,651

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
CONSTELLATION BRANDS INC 4.5% 05/09/2047-2046	Constellation Brands Inc 4.5% 05/09/2047-2046	2,026,800	1,571,184
NISOURCE FINANCE CORP 4.375% 05/15/2047-2046	Nisource Finance Corp 4.375% 05/15/2047-2046	121,874	118,800
HOME DEPOT INC 3.9% 06/15/2047-2046	Home Depot Inc 3.9% 06/15/2047-2046	454,940	373,303
AVALONBAY COMMUNITIES INC SERIES MTN 4.15% 07/01/2047-2047	Avalonbay Communities Inc Series Mtn 4.15% 07/01/2047-2047	254,061	177,187
SOUTHWESTERN PUB SERVICE CO 3.7% 08/15/2047-2047	Southwestern Pub Service Co 3.7% 08/15/2047-2047	27,964	18,893
AMAZON.COM INC 4.05% 08/22/2047-2047	Amazon.Com Inc 4.05% 08/22/2047-2047	57,927	41,786
AMERICAN WATER 3.75% 09/01/2047-2047	American Water 3.75% 09/01/2047-2047	781,332	539,360
APPLE INC 3.75% 09/12/2047-2047	Apple Inc 3.75% 09/12/2047-2047	136,465	97,063
ARCHER-DANIELS-MIDLAND CO 3.75% 09/15/2047-2047	Archer-Daniels-Midland Co 3.75% 09/15/2047-2047	373,976	399,122
VIRGINIA ELEC & PWR CO SERIES B 3.8% 09/15/2047-2047	Virginia Elec & Pwr Co Series B 3.8% 09/15/2047-2047	217,993	157,742
AEP TEXAS INC SERIES WI 3.8% 10/01/2047-2047	Aep Texas Inc Series Wi 3.8% 10/01/2047-2047	1,800,266	1,126,014
SUNOCO LOGISTICS 5.4% 10/01/2047-2047	Sunoco Logistics 5.4% 10/01/2047-2047	2,055,250	2,108,075
REPUBLIC OF PHILIPPINES 5.95% 10/13/2047	Republic Of Philippines 5.95% 10/13/2047	385,324	302,153
NORTHROP GRUMMAN CORP 4.03% 10/15/2047-2047	Northrop Grumman Corp 4.03% 10/15/2047-2047	268,127	231,475
UNITEDHEALTH GROUP INC 3.75% 10/15/2047-2047	Unitedhealth Group Inc 3.75% 10/15/2047-2047	586,095	451,107
COMCAST CORP SERIES WI 3.969% 11/01/2047-2047	Comcast Corp Series Wi 3.969% 11/01/2047-2047	204,649	157,449
NORFOLK SOUTHERN CORP SERIES WI 3.942% 11/01/2047-2047	Norfolk Southern Corp Series Wi 3.942% 11/01/2047-2047	190,036	151,229
NORTHWELL HEALTHCARE INC 4.26% 11/01/2047-2046	Northwell Healthcare Inc 4.26% 11/01/2047-2046	26,740	21,108
BRISTOL-MYERS SQUIBB CO 4.35% 11/15/2047-2047	Bristol-Myers Squibb Co 4.35% 11/15/2047-2047	61,637	52,329
ORACLE CORPORATION 4% 11/15/2047-2047	Oracle Corporation 4% 11/15/2047-2047	57,458	52,317
HONEYWELL INTERNATIONAL INC PRIVATE PLACEMENT SERIES 144A 3.812% 11/21/2047-2047	Honeywell International Inc Private Placement Series 144A 3.812% 11/21/2047-2047	137,088	96,966
AEP TRANSMISSION CO LLC 3.75% 12/01/2047-2047	Aep Transmission Co Llc 3.75% 12/01/2047-2047	138,540	108,222
AMEREN ILLINOIS CO 3.7% 12/01/2047-2047	Ameren Illinois Co 3.7% 12/01/2047-2047	2,177,140	1,794,124
INTEL CORP SERIES WI 3.734% 12/08/2047-2047	Intel Corp Series Wi 3.734% 12/08/2047-2047	32,362	20,898
REPUBLIC OF INDONESIA 4.35% 01/11/2048	Republic Of Indonesia 4.35% 01/11/2048	224,294	161,429
TEXAS EASTERN TRANSMISSION PRIV PLACEMENT SERIES 144A 4.15% 01/15/2048-2047	Texas Eastern Transmissi Priv Placement Series 144A 4.15% 01/15/2048-2047	42,311	32,343
SEMPRA ENERGY 4% 02/01/2048-2047	Sempra Energy 4% 02/01/2048-2047	141,145	113,695
CONSTELLATION BRANDS INC 4.1% 02/15/2048-2047	Constellation Brands Inc 4.1% 02/15/2048-2047	88,497	94,286

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
ENTERPRISE PRODUCTS OPER 4.25% 02/15/2048-2047	Enterprise Products Oper 4.25% 02/15/2048-2047	2,599,940	1,753,142
BRISTOL-MYERS SQUIBB CO 4.55% 02/20/2048-2047	Bristol-Myers Squibb Co 4.55% 02/20/2048-2047	5,612,650	3,979,065
JPMORGAN CHASE & CO V/R 4.26% 02/22/2048-2047	Jpmorgan Chase & Co V/R 4.26% 02/22/2048-2047	59,874	62,635
COMCAST CORP 4% 03/01/2048-2047	Comcast Corp 4% 03/01/2048-2047	50,166	31,304
COMMONWEALTH EDISON CO 4% 03/01/2048-2047	Commonwealth Edison Co 4% 03/01/2048-2047	103,726	81,983
KINDER MORGAN INC 5.2% 03/01/2048-2047	Kinder Morgan Inc 5.2% 03/01/2048-2047	353,893	272,915
SOUTHERN CA EDISON CO SERIES C 4.125% 03/01/2048-2047	Southern Ca Edison Co Series C 4.125% 03/01/2048-2047	332,773	269,309
AT&T INC 4.5% 03/09/2048-2047	At&T Inc 4.5% 03/09/2048-2047	5,590,788	4,710,182
CVS HEALTH CORPORATION 5.05% 03/25/2048-2047	Cvs Health Corporation 5.05% 03/25/2048-2047	406,342	273,181
AMERICAN INTL GROUP 4.75% 04/01/2048-2047	American Intl Group 4.75% 04/01/2048-2047	26,536	17,855
CHARTER COMM OPT CHTR 5.75% 04/01/2048-2047	Charter Comm Opt Chtr 5.75% 04/01/2048-2047	177,584	145,653
ANHEUSER-BUSCH INBEV WOR 4.6% 04/15/2048-2047	Anheuser-Busch Inbev Wor 4.6% 04/15/2048-2047	363,590	363,293
SABAL TRAIL TRANS PRIV PLACEMENT SERIES 144A 4.832% 05/01/2048-2047	Sabal Trail Trans Priv Placement Series 144A 4.832% 05/01/2048-2047	116,038	98,174
SAN DIEGO G & E 4.15% 05/15/2048-2047	San Diego G & E 4.15% 05/15/2048-2047	47,183	35,870
TEXAS INSTRUMENTS INC 4.15% 05/15/2048-2047	Texas Instruments Inc 4.15% 05/15/2048-2047	409,466	300,169
SOUTHERN CALIF GAS CO SERIES UU 4.125% 06/01/2048-2047	Southern Calif Gas Co Series Uu 4.125% 06/01/2048-2047	154,794	131,299
ENERGY TRANSFER PARTNERS LP SERIES 30Y 6% 06/15/2048-2047	Energy Transfer Partners Lp Series 30Y 6% 06/15/2048-2047	55,467	44,910
PUGET SOUND ENERGY INC 4.223% 06/15/2048-2047	Puget Sound Energy Inc 4.223% 06/15/2048-2047	145,421	139,276
UNITEDHEALTH GROUP INC 4.25% 06/15/2048-2047	Unitedhealth Group Inc 4.25% 06/15/2048-2047	964,369	787,608
UBS AG PRIV PLACEMENT SERIES 144A 4.5% 06/26/2048	Ubs Ag Priv Placement Series 144A 4.5% 06/26/2048	85,837	74,759
WALMART INC 4.05% 06/29/2048-2047	Walmart Inc 4.05% 06/29/2048-2047	225,150	170,729
CITIGROUP INC 4.65% 07/23/2048-2048	Citigroup Inc 4.65% 07/23/2048-2048	602,395	500,611
JPMORGAN CHASE & CO V/R 4.032% 07/24/2048-2047	Jpmorgan Chase & Co V/R 4.032% 07/24/2048-2047	168,284	133,393
ARIZONA PUBLIC SERVICE CO 4.2% 08/15/2048-2048	Arizona Public Service Co 4.2% 08/15/2048-2048	96,382	89,181
BERKSHIRE HATHAWAY FIN 4.2% 08/15/2048	Berkshire Hathaway Fin 4.2% 08/15/2048	1,984,490	1,597,210
INDIANA MICHIGAN POWER 4.25% 08/15/2048-2048	Indiana Michigan Power 4.25% 08/15/2048-2048	190,006	178,281
ENTERGY LOUISIANA LLC 4.2% 09/01/2048-2048	Entergy Louisiana Llc 4.2% 09/01/2048-2048	516,493	395,710
UNION PACIFIC CORP 4.5% 09/10/2048-2048	Union Pacific Corp 4.5% 09/10/2048-2048	1,145,664	777,274
NESTLE HOLDINGS INC PRIV PLACEMENT SERIES 144A 4% 09/24/2048-2048	Nestle Holdings Inc Priv Placement Series 144A 4% 09/24/2048-2048	2,042,600	1,460,798

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
INTERNATIONAL FLAVORS/ FRAGRANCE 5% 09/26/2048-2048	International Flavors/Fragrance 5% 09/26/2048-2048	32,263	21,820
OGLETHORPE POWER CORP 5.05% 10/01/2048-2048	Oglethorpe Power Corp 5.05% 10/01/2048-2048	43,582	32,502
COMCAST CORP 4.7% 10/15/2048-2048	Comcast Corp 4.7% 10/15/2048-2048	180,553	129,473
BOEING CO 3.85% 11/01/2048-2048	Boeing Co 3.85% 11/01/2048-2048	150,297	139,782
ABBVIE INC 4.875% 11/14/2048-2048	Abbvie Inc 4.875% 11/14/2048-2048	90,319	61,555
CONSTELLATION BRANDS INC 5.25% 11/15/2048-2048	Constellation Brands Inc 5.25% 11/15/2048-2048	76,730	79,006
JPMORGAN CHASE & CO V/R 3.964% 11/15/2048-2047	Jpmorgan Chase & Co V/R 3.964% 11/15/2048-2047	251,670	170,196
UNITED TECHNOLOGIES CORP 4.625% 11/16/2048-2048	United Technologies Corp 4.625% 11/16/2048-2048	226,692	183,368
HOME DEPOT INC 4.5% 12/06/2048-2048	Home Depot Inc 4.5% 12/06/2048-2048	51,003	37,406
AFLAC INC 4.75% 01/15/2049-2048	Aflac Inc 4.75% 01/15/2049-2048	150,170	121,722
BERKSHIRE HATHAWAY ENERG 4.45% 01/15/2049-2048	Berkshire Hathaway Energ 4.45% 01/15/2049-2048	5,557,050	4,340,370
ANHEUSER-BUSCH INBEV WOR 5.55% 01/23/2049-2048	Anheuser-Busch Inbev Wor 5.55% 01/23/2049-2048	234,908	150,868
JPMORGAN CHASE & CO V/R 3.897% 01/23/2049-2048	Jpmorgan Chase & Co V/R 3.897% 01/23/2049-2048	21,115	16,553
DUKE ENERGY OHIO INC 4.3% 02/01/2049-2048	Duke Energy Ohio Inc 4.3% 02/01/2049-2048	199,336	157,884
ALTRIA GROUP INC 5.95% 02/14/2049-2048	Altria Group Inc 5.95% 02/14/2049-2048	120,436	91,422
BOSTON SCIENTIFIC CORP 4.7% 03/01/2049-2048	Boston Scientific Corp 4.7% 03/01/2049-2048	90,981	85,364
COMMONWEALTH EDISON CO 4% 03/01/2049-2048	Commonwealth Edison Co 4% 03/01/2049-2048	62,650	42,917
ELI LILLY & CO 3.95% 03/15/2049-2048	Eli Lilly & Co 3.95% 03/15/2049-2048	125,761	98,723
PFIZER INC 4% 03/15/2049-2048	Pfizer Inc 4% 03/15/2049-2048	182,231	147,227
REGENCY CENTERS LP 4.65% 03/15/2049-2048	Regency Centers Lp 4.65% 03/15/2049-2048	96,157	90,538
UNITED PARCEL SERVICE 4.25% 03/15/2049-2048	United Parcel Service 4.25% 03/15/2049-2048	417,899	418,140
TRANS-CANADA PL 5.1% 03/15/2049-2048	Trans-Canada PI 5.1% 03/15/2049-2048	104,533	72,012
FIRSTENERGY TRANSMISSION PRIVATE PLACEMENT SERIES 144A 4.55% 04/01/2049-2048	Firstenergy Transmission Private Placement Series 144A 4.55% 04/01/2049-2048	188,924	148,456
GENERAL MOTORS CO 5.95% 04/01/2049-2048	General Motors Co 5.95% 04/01/2049-2048	63,848	58,916
ENERGY TRANSFER OPERATING 6.25% 04/15/2049-2048	Energy Transfer Operating 6.25% 04/15/2049-2048	30,000	17,044
VERIZON COMMUNICATIONS 5.012% 04/15/2049	Verizon Communications 5.012% 04/15/2049	349,026	280,950
AQUA AMERICA INC 4.276% 05/01/2049-2048	Aqua America Inc 4.276% 05/01/2049-2048	148,669	119,333
PUBLIC SVC ELEC & GAS CO SERIES MTN 3.85% 05/01/2049-2048	Public Svc Elec & Gas Co Series Mtn 3.85% 05/01/2049-2048	208,006	194,397

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
CONSOLIDATED EDISON CO NY SERIES A 4.125% 05/15/2049-2048	Consolidated Edison Co Ny Series A 4.125% 05/15/2049-2048	314,841	293,892
MASTERCARD INC 3.65% 06/01/2049-2048	Mastercard Inc 3.65% 06/01/2049-2048	153,194	136,717
OHIO POWER CO 4% 06/01/2049-2048	Ohio Power Co 4% 06/01/2049-2048	150,702	130,458
PARKER HANNIFIN CORP 4% 06/14/2049-2048	Parker Hannifin Corp 4% 06/14/2049-2048	49,325	46,780
DUKE ENERGY CORP 4.2% 06/15/2049-2048	Duke Energy Corp 4.2% 06/15/2049-2048	133,495	123,914
HCA INC 5.25% 06/15/2049-2048	Hca Inc 5.25% 06/15/2049-2048	230,808	173,497
SAN DIEGO G & E SERIES TTT 4.1% 06/15/2049-2048	San Diego G & E Series Ttt 4.1% 06/15/2049-2048	3,013,110	2,557,407
WASTE MANAGEMENT INC 4.15% 07/15/2049-2049	Waste Management Inc 4.15% 07/15/2049-2049	215,425	181,999
EXXON MOBIL CORP 3.095% 08/16/2049-2049	Exxon Mobil Corp 3.095% 08/16/2049-2049	24,194	17,371
CENTERPOINT ENERGY INC 3.7% 09/01/2049-2049	Centerpoint Energy Inc 3.7% 09/01/2049-2049	289,585	230,368
WALT DISNEY CO 2.75% 09/01/2049-2049	Walt Disney Co 2.75% 09/01/2049-2049	250,964	211,148
BAT CAPITAL CORP 4.758% 09/06/2049-2049	Bat Capital Corp 4.758% 09/06/2049-2049	1,152,407	1,001,865
APPLE INC 2.95% 09/11/2049-2049	Apple Inc 2.95% 09/11/2049-2049	737,322	561,944
AEP TRANSMISSION CO LLC 3.15% 09/15/2049-2049	Aep Transmission Co Llc 3.15% 09/15/2049-2049	256,270	200,855
BALTIMORE GAS & ELECTRIC 3.2% 09/15/2049-2049	Baltimore Gas & Electric 3.2% 09/15/2049-2049	173,328	142,620
CATERPILLAR INC 3.25% 09/19/2049-2049	Caterpillar Inc 3.25% 09/19/2049-2049	58,338	49,710
ENTERGY TEXAS INC 3.55% 09/30/2049-2049	Entergy Texas Inc 3.55% 09/30/2049-2049	128,649	93,174
KRAFT HEINZ FOODS CO 4.875% 10/01/2049-2049	Kraft Heinz Foods Co 4.875% 10/01/2049-2049	1,179,411	1,054,158
LYB INT FINANCE III 4.2% 10/15/2049-2049	Lyb Int Finance Iii 4.2% 10/15/2049-2049	152,544	127,594
REPUBLIC OF INDONESIA 3.7% 10/30/2049	Republic Of Indonesia 3.7% 10/30/2049	69,898	51,232
KAISER FOUNDATION HOSPIT SERIES 2019 3.266% 11/01/2049-2049	Kaiser Foundation Hospit Series 2019 3.266% 11/01/2049-2049	73,043	58,120
DH EUROPE FINANCE II 3.4% 11/15/2049-2049	Dh Europe Finance Ii 3.4% 11/15/2049-2049	14,549	10,106
EQUINOR ASA 3.25% 11/18/2049-2049	Equinor Asa 3.25% 11/18/2049-2049	245,766	196,592
ABBVIE INC 4.25% 11/21/2049-2049	Abbvie Inc 4.25% 11/21/2049-2049	293,608	227,809
ARIZONA PUBLIC SERVICE CO 3.5% 12/01/2049-2049	Arizona Public Service Co 3.5% 12/01/2049-2049	3,173,190	2,280,309
HOME DEPOT INC 3.125% 12/15/2049-2049	Home Depot Inc 3.125% 12/15/2049-2049	266,262	211,215
AEP TEXAS INC SERIES H 3.45% 01/15/2050-2049	Aep Texas Inc Series H 3.45% 01/15/2050-2049	144,095	108,815
STATE OF ISRAEL 3.375% 01/15/2050	State Of Israel 3.375% 01/15/2050	84,174	59,200
FOMENTO ECONOMICO MEXICANO 3.5% 01/16/2050-2049	Fomento Economico Mexicano 3.5% 01/16/2050-2049	48,577	43,006
PETROLEOS MEXICANOS 7.69% 01/23/2050-2049	Petroleos Mexicanos 7.69% 01/23/2050-2049	644,788	532,579

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
MINERA MEXICO SA DE CV PRIVATE PLACEMENT SERIES 144A 4.5% 01/26/2050-2049	Minera Mexico Sa De Cv Private Placement Series 144A 4.5% 01/26/2050-2049	78,778	70,353
GEORGIA POWER CO SERIES B 3.7% 01/30/2050-2049	Georgia Power Co Series B 3.7% 01/30/2050-2049	114,825	116,978
ENTERPRISE PRODUCTS OPER 4.2% 01/31/2050-2049	Enterprise Products Oper 4.2% 01/31/2050-2049	436,167	404,929
UNITED MEXICAN STATES 4.5% 01/31/2050-2049	United Mexican States 4.5% 01/31/2050-2049	75,130	57,395
SOUTHERN CA EDISON CO 3.65% 02/01/2050-2049	Southern Ca Edison Co 3.65% 02/01/2050-2049	213,986	157,967
AMGEN INC 3.375% 02/21/2050-2049	Amgen Inc 3.375% 02/21/2050-2049	2,008,160	1,723,632
BP CAP MARKETS AMERICA 3% 02/24/2050-2049	Bp Cap Markets America 3% 02/24/2050-2049	2,253,971	1,797,481
AMERICAN ELECTRIC POWER 3.25% 03/01/2050-2049	American Electric Power 3.25% 03/01/2050-2049	705,884	504,814
CHARTER COMM OPT CHTR	Charter Comm Opt Chtr 4.8% 03/01/2050-2049	125,010	102,293
COMMONWEALTH EDISON CO 3% 03/01/2050-2049	Commonwealth Edison Co 3% 03/01/2050-2049	3,046,320	2,591,988
NORTHERN STATES PWR CO 2.9% 03/01/2050-2049	Northern States Pwr Co 2.9% 03/01/2050-2049	178,248	150,021
AMEREN ILLINOIS CO 3.25% 03/15/2050-2049	Ameren Illinois Co 3.25% 03/15/2050-2049	994,921	786,204
BANK OF AMERICA CORP SERIES MTN V/R 4.33% 03/15/2050-2049	Bank Of America Corp Series Mtn V/R 4.33% 03/15/2050-2049	153,129	145,185
EXXON MOBIL CORP 4.327% 03/19/2050-2049	Exxon Mobil Corp 4.327% 03/19/2050-2049	145,794	118,598
INTEL CORP 4.75% 03/25/2050-2049	Intel Corp 4.75% 03/25/2050-2049	94,102	79,342
AEP TRANSMISSION CO LLC SERIES M 3.65%	Aep Transmission Co Llc Series M 3.65% 04/01/2050-2049	385,486	313,536
NVIDIA CORP 3.5% 04/01/2050-2049	Nvidia Corp 3.5% 04/01/2050-2049	220,391	165,270
ORACLE CORPORATION 3.6% 04/01/2050-2049	Oracle Corporation 3.6% 04/01/2050-2049	102,878	80,402
WISCONSIN PWR & LT CO 3.65% 04/01/2050-2049	Wisconsin Pwr & Lt Co 3.65% 04/01/2050-2049	3,011,610	2,565,309
CARRIER GLOBAL CORP 3.577% 04/05/2050-2049	Carrier Global Corp 3.577% 04/05/2050-2049	653,298	468,935
CSX CORP 3.8% 04/15/2050-2049	Csx Corp 3.8% 04/15/2050-2049	84,283	68,003
EVERGY KANSAS CENTRAL 3.45% 04/15/2050-2049	Evergy Kansas Central 3.45% 04/15/2050-2049	11,957	11,064
HOME DEPOT INC 3.35% 04/15/2050-2049	Home Depot Inc 3.35% 04/15/2050-2049	16,153	11,673
PROLOGIS INC 3% 04/15/2050-2049	Prologis Inc 3% 04/15/2050-2049	324,787	254,632
SAN DIEGO G & E SERIES UUU 3.32% 04/15/2050-2049	San Diego G & E Series Uuu 3.32% 04/15/2050-2049	26,706	18,406
PANAMA REPUBLIC OF 4.5% 04/16/2050-2049	Panama Republic Of 4.5% 04/16/2050-2049	205,833	149,224
NATIONWIDE MUTUAL INS PRIVATE PLACEMENT SERIES 144A 4.35% 04/30/2050-2049	Nationwide Mutual Ins Private Placement Series 144A 4.35% 04/30/2050-2049	109,024	69,119
AMERICAN WATER 3.45% 05/01/2050-2049	American Water 3.45% 05/01/2050-2049	48,771	42,918
BOEING CO 5.805% 05/01/2050-2049	Boeing Co 5.805% 05/01/2050-2049	444,270	303,927

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
ALTRIA GROUP INC 4.45% 05/06/2050-2049	Altria Group Inc 4.45% 05/06/2050-2049	202,723	170,837
ENERGY TRANSFER PARTNERS LP 5% 05/15/2050-2049	Energy Transfer Partners Lp 5% 05/15/2050-2049	63,072	41,713
ONCOR ELECTRIC DELIVERY SERIES WI 3.7% 05/15/2050-2049	Oncor Electric Delivery Series Wi 3.7% 05/15/2050-2049	94,202	69,554
TEACHERS INSUR & ANNUITY PRIVATE PLACEMENT SERIES 144A 3.3% 05/15/2050-2049	Teachers Insur & Annuity Private Placement Series 144A 3.3% 05/15/2050-2049	307,661	296,157
UNITEDHEALTH GROUP INC 2.9% 05/15/2050-2049	Unitedhealth Group Inc 2.9% 05/15/2050-2049	4,156,410	2,645,844
TOTAL CAPITAL INTL SA 3.127% 05/29/2050-2049	Total Capital Intl Sa 3.127% 05/29/2050-2049	68,750	49,828
COCA COLA CO 2.6% 06/01/2050-2049	Coca Cola Co 2.6% 06/01/2050-2049	82,055	63,421
HEALTH CARE SERVICE CORP PRIVATE PLACEMENT SERIES 144A 3.2% 06/01/2050-2049	Health Care Service Corp Private Placement Series 144A 3.2% 06/01/2050-2049	162,040	146,027
KENTUCKY UTILS CO 3.3% 06/01/2050-2049	Kentucky Utils Co 3.3% 06/01/2050-2049	410,427	323,304
KRAFT HEINZ FOODS CO 5.5% 06/01/2050-2049	Kraft Heinz Foods Co 5.5% 06/01/2050-2049	251,170	178,819
MICROSOFT CORP 2.525% 06/01/2050-2049	Microsoft Corp 2.525% 06/01/2050-2049	416,798	349,141
AMAZON.COM INC 2.5% 06/03/2050-2049	Amazon.Com Inc 2.5% 06/03/2050-2049	146,040	126,599
ENTERGY CORP 3.75% 06/15/2050-2049	Entergy Corp 3.75% 06/15/2050-2049	106,989	79,757
TUCSON ELEC PWR 4% 06/15/2050-2049	Tucson Elec Pwr 4% 06/15/2050-2049	111,824	87,660
REPUBLICA ORIENT URUGUAY 5.1% 06/18/2050	Republica Orient Uruguay 5.1% 06/18/2050	2,551,291	2,082,768
AMERICAN INTL GROUP 4.375% 06/30/2050-2049	American Intl Group 4.375% 06/30/2050-2049	107,772	83,884
PACIFIC GAS & ELEC CO 4.95% 07/01/2050-2050	Pacific Gas & Elec Co 4.95% 07/01/2050-2050	126,608	102,726
STATE OF ISRAEL 3.875%	State Of Israel 3.875% 07/03/2050	70,675	54,524
TAKEDA PHARMACEUTICAL CO 3.175% 07/09/2050-2050	Takeda Pharmaceutical Co 3.175% 07/09/2050-2050	126,244	127,822
SIMON PROPERTY GROUP LP 3.8% 07/15/2050-2050	Simon Property Group Lp 3.8% 07/15/2050-2050	3,064,920	2,433,033
KINDER MORGAN INC 3.25% 08/01/2050-2050	Kinder Morgan Inc 3.25% 08/01/2050-2050	2,923,920	2,307,129
OGLETHORPE POWER CORP SERIES W 3.75% 08/01/2050-2050	Oglethorpe Power Corp Series W 3.75% 08/01/2050-2050	163,111	117,912
PACIFIC GAS & ELEC CO 3.5% 08/01/2050-2050	Pacific Gas & Elec Co 3.5% 08/01/2050-2050	100,946	73,573
CHEVRON USA INC 2.343% 08/12/2050-2050	Chevron Usa Inc 2.343% 08/12/2050-2050	683,432	511,156
NOVARTIS CAPITAL CORP 2.75% 08/14/2050-2050	Novartis Capital Corp 2.75% 08/14/2050-2050	48,994	44,890
SUTTER HEALTH SERIES 20A 3.361% 08/15/2050-2050	Sutter Health Series 20A 3.361% 08/15/2050-2050	74,052	68,540
JOHNSON & JOHNSON 2.25% 09/01/2050-2050	Johnson & Johnson 2.25% 09/01/2050-2050	696,830	685,890
ROYALTY PHARMA PLC SERIES WI 3.55% 09/02/2050-2050	Royalty Pharma Plc Series Wi 3.55% 09/02/2050-2050	94,608	91,469

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ACTIVISION BLIZZARD INC 2.5% 09/15/2050-2050	Activision Blizzard Inc 2.5% 09/15/2050-2050	54,728	53,352
VODAFONE GROUP PLC 4.25% 09/17/2050	Vodafone Group Plc 4.25% 09/17/2050	5,293,688	3,995,922
DANAHER CORP 2.6% 10/01/2050-2050	Danaher Corp 2.6% 10/01/2050-2050	1,131,572	879,515
BERKSHIRE HATHAWAY FIN 2.85% 10/15/2050-2050	Berkshire Hathaway Fin 2.85% 10/15/2050-2050	618,915	478,244
PROLOGIS INC 2.125% 10/15/2050-2050	Prologis Inc 2.125% 10/15/2050-2050	70,214	53,393
BP CAP MARKETS AMERICA 2.772% 11/10/2050-2050	Bp Cap Markets America 2.772% 11/10/2050-2050	258,690	251,195
BRISTOL-MYERS SQUIBB CO 2.55% 11/13/2050-2050	Bristol-Myers Squibb Co 2.55% 11/13/2050-2050	243,765	243,004
BAYCARE HEALTH SYSTEM SERIES 2020 3.831% 11/15/2050-2050	Baycare Health System Series 2020 3.831% 11/15/2050-2050	301,884	222,890
BAYLOR SCOTT & WHITE HOL SERIES 2021 2.839% 11/15/2050-2049	Baylor Scott & White Hol Series 2021 2.839% 11/15/2050-2049	241,768	151,578
DOW CHEMICAL 3.6% 11/15/2050-2050	Dow Chemical 3.6% 11/15/2050-2050	129,522	96,284
INTERNATIONAL FLAVORS/ FRAGRANCE PRIVATE PLACEMENT SERIES 144A 3.468% 12/01/2050-2050	International Flavors/Fragrance Private Placement Series 144A 3.468% 12/01/2050-2050	2,261,740	1,518,770
VIRGINIA ELEC & PWR CO 2.45% 12/15/2050-2050	Virginia Elec & Pwr Co 2.45% 12/15/2050-2050	103,642	102,896
WALT DISNEY CO 3.6% 01/13/2051-2050	Walt Disney Co 3.6% 01/13/2051-2050	49,344	49,502
ENTERPRISE PRODUCTS OPER 3.7% 01/31/2051-2050	Enterprise Products Oper 3.7% 01/31/2051-2050	235,821	192,270
ALTRIA GROUP INC 3.7% 02/04/2051-2050	Altria Group Inc 3.7% 02/04/2051-2050	144,275	120,017
APPLE INC 2.65% 02/08/2051-2050	Apple Inc 2.65% 02/08/2051-2050	112,518	84,958
BROADCOM INC PRIVATE PLACEMENT SERIES 144A 3.75% 02/15/2051-2050	Broadcom Inc Private Placement Series 144A 3.75% 02/15/2051-2050	195,000	176,231
ELECTRONIC ARTS INC 2.95% 02/15/2051-2050	Electronic Arts Inc 2.95% 02/15/2051-2050	315,000	261,450
KINDER MORGAN INC 3.6% 02/15/2051-2050	Kinder Morgan Inc 3.6% 02/15/2051-2050	107,751	81,855
SUNCOR ENERGY INC 3.75% 03/04/2051-2050	Suncor Energy Inc 3.75% 03/04/2051-2050	58,022	42,863
COCA COLA CO 3% 03/05/2051	Coca Cola Co 3% 03/05/2051	5,270,600	4,085,364
ELEVANCE HEALTH INC 3.6% 03/15/2051-2050	Elevance Health Inc 3.6% 03/15/2051-2050	119,504	81,897
COCA COLA CO 2.5% 03/15/2051-2050	Coca Cola Co 2.5% 03/15/2051-2050	94,299	76,997
ENTERGY LOUISIANA LLC 2.9% 03/15/2051-2050	Entergy Louisiana Llc 2.9% 03/15/2051-2050	2,070,380	1,803,338
PACIFICORP 3.3% 03/15/2051-2050	Pacificorp 3.3% 03/15/2051-2050	131,497	104,206
BANK OF AMERICA CORP SERIES MTN V/R 4.083% 03/20/2051-2050	Bank Of America Corp Series Mtn V/R 4.083% 03/20/2051-2050	718,105	639,293
VERIZON COMMUNICATIONS 3.55% 03/22/2051-2050	Verizon Communications 3.55% 03/22/2051-2050	196,669	173,632
ORACLE CORPORATION 3.95% 03/25/2051-2050	Oracle Corporation 3.95% 03/25/2051-2050	4,460,500	3,894,284
CENTERPOINT ENERGY HOUSTON SERIES AF 3.35% 04/01/2051-2050	Centerpoint Energy Houston Series Af 3.35% 04/01/2051-2050	360,678	291,321

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CHARTER COMM OPT CHTR 3.7% 04/01/2051-2050	Charter Comm Opt Chtr 3.7% 04/01/2051-2050	140,734	115,354
LYB INT FINANCE III 3.625% 04/01/2051-2050	Lyb Int Finance Iii 3.625% 04/01/2051-2050	1,637,340	1,386,938
WELLS FARGO & COMPANY SERIES MTN V/R 5.013% 04/04/2051-2050	Wells Fargo & Company Series Mtn V/R 5.013% 04/04/2051-2050	95,125	72,877
EXXON MOBIL CORP 3.452% 04/15/2051-2050	Exxon Mobil Corp 3.452% 04/15/2051-2050	3,677,744	3,038,898
JPMORGAN CHASE & CO V/R 3.109% 04/22/2051-2050	Jpmorgan Chase & Co V/R 3.109% 04/22/2051-2050	6,519	5,011
UNITED MEXICAN STATES 5% 04/27/2051-2050	United Mexican States 5% 04/27/2051-2050	165,114	140,553
AMAZON.COM INC 3.1% 05/12/2051-2050	Amazon.Com Inc 3.1% 05/12/2051-2050	780,951	587,638
UNITEDHEALTH GROUP INC 3.25% 05/15/2051-2050	Unitedhealth Group Inc 3.25% 05/15/2051-2050	114,320	90,163
KAISER FOUNDATION HOSPIT SERIES 2021 3.002% 06/01/2051-2050	Kaiser Foundation Hospit Series 2021 3.002% 06/01/2051-2050	113,746	76,773
BP CAP MARKETS AMERICA 2.939% 06/04/2051-2050	Bp Cap Markets America 2.939% 06/04/2051-2050	258,199	209,264
PERUSAHAAN PENERBIT SBSN PRIVATE PLACEMENT SERIES 144A 3.55% 06/09/2051	Perusahaan Penerbit Sbsn Private Placement Series 144A 3.55% 06/09/2051	277,639	228,930
DUKE ENERGY CORP 3.5% 06/15/2051-2050	Duke Energy Corp 3.5% 06/15/2051-2050	272,036	259,360
CI FINANCIAL CORP 4.1% 06/15/2051-2050	Ci Financial Corp 4.1% 06/15/2051-2050	26,617	19,187
AMERICAN HOMES 4 RENT 3.375% 07/15/2051-2051	American Homes 4 Rent 3.375% 07/15/2051-2051	235,137	165,710
HCA INC 3.5% 07/15/2051-2051	Hca Inc 3.5% 07/15/2051-2051	309,400	240,408
SALESFORCE INC 2.9% 07/15/2051-2051	Salesforce Inc 2.9% 07/15/2051-2051	118,758	97,070
CONSUMERS ENERGY COMPANY 3.5% 08/01/2051-2051	Consumers Energy Company 3.5% 08/01/2051-2051	50,253	36,041
ANALOG DEVICES INC 2.95% 10/01/2051-2051	Analog Devices Inc 2.95% 10/01/2051-2051	291,482	205,116
UNION PACIFIC CORP 3.799% 10/01/2051-2051	Union Pacific Corp 3.799% 10/01/2051-2051	203,174	153,013
WILLIAMS COMPANIES INC 3.5% 10/15/2051-2051	Williams Companies Inc 3.5% 10/15/2051-2051	378,966	305,216
PEPSICO INC 2.75% 10/21/2051-2051	Pepsico Inc 2.75% 10/21/2051-2051	93,184	101,613
COMCAST CORP 2.887% 11/01/2051-2051	Comcast Corp 2.887% 11/01/2051-2051	188,873	176,042
JACKSON FINANCIAL INC 4% 11/23/2051-2051	Jackson Financial Inc 4% 11/23/2051-2051	147,122	121,342
SHELL INTERNATIONAL FINANCE 3% 11/26/2051-2051	Shell International Finance 3% 11/26/2051-2051	3,661,170	2,931,411
APTIV PLC 3.1% 12/01/2051-2051	Aptiv Plc 3.1% 12/01/2051-2051	688,227	517,131
CANADIAN PACIFIC RR 3.1% 12/02/2051-2051	Canadian Pacific Rr 3.1% 12/02/2051-2051	32,300	25,819
DANAHER CORP 2.8% 12/10/2051-2051	Danaher Corp 2.8% 12/10/2051-2051	67,214	54,827
ROCHE HLDGS INC PRIVATE PLACEMENT SERIES 144A 2.607% 12/13/2051-2051	Roche Hldgs Inc Private Placement Series 144A 2.607% 12/13/2051-2051	44,778	36,341
ECOLAB INC 2.7% 12/15/2051-2051	Ecolab Inc 2.7% 12/15/2051-2051	129,420	78,347

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KKR GROUP FIN CO X LLC PRIVATE PLACEMENT SERIES 144A 3.25% 12/15/2051-2051	Kkr Group Fin Co X Llc Private Placment Series 144A 3.25% 12/15/2051-2051	136,986	107,372
DICK'S SPORTING GOODS INC 4.1% 01/15/2052-2051	Dick'S Sporting Goods Inc 4.1% 01/15/2052-2051	1,942,300	1,768,752
TARGET CORP 2.95% 01/15/2052-2051	Target Corp 2.95% 01/15/2052-2051	37,517	28,248
MORGAN STANLEY V/R 2.802% 01/25/2052-2051	Morgan Stanley V/R 2.802% 01/25/2052-2051	236,131	187,011
JBS USA/FOOD/FINANCE PRIVATE PLACEMENT SERIES 144A 4.375% 02/02/2052-2051	Jbs Usa/Food/Finance Private Placement Series 144A 4.375% 02/02/2052-2051	15,275	12,082
UNITED MEXICAN STATES 4.4% 02/12/2052-2051	United Mexican States 4.4% 02/12/2052-2051	2,119,920	1,796,826
ENTERPRISE PRODUCTS OPER 3.2% 02/15/2052-2051	Enterprise Products Oper 3.2% 02/15/2052-2051	215,556	161,307
AMGEN INC 4.2% 02/22/2052-2051	Amgen Inc 4.2% 02/22/2052-2051	170,891	134,282
CENTERPOINT ENERGY HOUSTON SERIES AH 3.6% 03/01/2052-2051	Centerpoint Energy Houston Series Ah 3.6% 03/01/2052-2051	908,320	556,539
S&P GLOBAL INC PRIVATE PLACEMENT SERIES 144A 3.7% 03/01/2052-2051	S&P Global Inc Private Placement Series 144A 3.7% 03/01/2052-2051	32,913	30,793
MPLX LP 4.95% 03/14/2052-2051	Mplx Lp 4.95% 03/14/2052-2051	198,461	155,756
ALEXANDRIA REAL ESTATE EQUITIES 3.55% 03/15/2052-2051	Alexandria Real Estate Equities 3.55% 03/15/2052-2051	60,155	43,896
BERKSHIRE HATHAWAY FIN 3.85% 03/15/2052-2051	Berkshire Hathaway Fin 3.85% 03/15/2052-2051	129,403	140,610
BRISTOL-MYERS SQUIBB CO 3.7% 03/15/2052-2051	Bristol-Myers Squibb Co 3.7% 03/15/2052-2051	388,906	312,802
CONOCOPHILLIPS COMPANY 3.8% 03/15/2052-2051	Conocophillips Company 3.8% 03/15/2052-2051	247,482	249,700
DIAMONDBACK ENERGY INC 4.25% 03/15/2052-2051	Diamondback Energy Inc 4.25% 03/15/2052-2051	86,709	66,490
DUKE ENERGY CAROLINAS 3.55% 03/15/2052-2051	Duke Energy Carolinas 3.55% 03/15/2052-2051	2,665,872	2,172,285
HCA INC PRIVATE PLACEMENT SERIES 144A 4.625% 03/15/2052-2051	Hca Inc Private Placement Series 144A 4.625% 03/15/2052-2051	310,000	259,451
MAGALLANES INC PRIVATE PLACEMENT SERIES 144A 5.141% 03/15/2052-2051	Magallanes Inc Private Placement Series 144A 5.141% 03/15/2052-2051	75,238	62,555
PHILLIPS 66 3.3% 03/15/2052-2051	Phillips 66 3.3% 03/15/2052-2051	462,266	388,936
RAYTHEON TECHNOLOGIES CORP 3.03% 03/15/2052-2051	Raytheon Technologies Corp 3.03% 03/15/2052-2051	911,913	763,190
BP CAP MARKETS AMERICA 3.001% 03/17/2052-2051	Bp Cap Markets America 3.001% 03/17/2052-2051	304,576	247,072
MICROSOFT CORP 2.921% 03/17/2052-2051	Microsoft Corp 2.921% 03/17/2052-2051	222,492	187,200
LOWES COMPANIES INC 4.25% 04/01/2052-2051	Lowes Companies Inc 4.25% 04/01/2052-2051	147,137	117,377
NORTHERN STATES PWR CO 3.2% 04/01/2052-2051	Northern States Pwr Co 3.2% 04/01/2052-2051	241,138	176,327
COREBRIDGE FINANCIAL INC PRIVATE PLACEMENT SERIES 144A 4.4% 04/05/2052-2051	Corebridge Financial Inc Private Placement Series 144A 4.4% 04/05/2052-2051	29,509	21,594
AMAZON.COM INC 3.95% 04/13/2052-2051	Amazon.Com Inc 3.95% 04/13/2052-2051	486,307	318,876

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AMERICAN HOMES 4 RENT 4.3% 04/15/2052-2051	American Homes 4 Rent 4.3% 04/15/2052-2051	285,711	229,766
HOME DEPOT INC 3.625% 04/15/2052-2051	Home Depot Inc 3.625% 04/15/2052-2051	230,871	184,135
KEURIG DR PEPPER INC 4.5% 04/15/2052-2051	Keurig Dr Pepper Inc 4.5% 04/15/2052-2051	402,270	314,602
JPMORGAN CHASE & CO V/R 3.328% 04/22/2052-2051	Jpmorgan Chase & Co V/R 3.328% 04/22/2052-2051	2,187,700	1,987,732
CSL FINANCE PLC PRIVATE PLACEMENT SERIES 144A 4.75% 04/27/2052-2051	Csl Finance Plc Private Placement Series 144A 4.75% 04/27/2052-2051	53,990	45,233
APTIV PLC / APTIV CORP 4.15% 05/01/2052-2051	Aptiv Plc / Aptiv Corp 4.15% 05/01/2052-2051	1,794,780	1,559,762
UNITEDHEALTH GROUP INC 4.75% 05/15/2052-2051	Unitedhealth Group Inc 4.75% 05/15/2052-2051	261,287	192,453
VICI PROPERTIES LP 5.625% 05/15/2052-2051	Vici Properties Lp 5.625% 05/15/2052-2051	35,868	28,113
ATHENE HOLDING LTD 3.45% 05/15/2052-2051	Athene Holding Ltd 3.45% 05/15/2052-2051	88,674	67,957
CHARTER COMM OPT CHTR 3.9% 06/01/2052-2051	Charter Comm Opt Chtr 3.9% 06/01/2052-2051	56,741	58,941
NORTHERN STATES PWR CO 4.5% 06/01/2052-2051	Northern States Pwr Co 4.5% 06/01/2052-2051	111,708	82,182
BURLINGTON NORTH SANTA FE 2.875% 06/15/2052-2051	Burlington North Santa Fe 2.875% 06/15/2052-2051	1,088,552	862,442
INTERCONTINENTAL EXCHANGE 4.95% 06/15/2052-2051	Intercontinental Exchange 4.95% 06/15/2052-2051	3,777,600	2,414,781
PACIFICORP 2.9% 06/15/2052-2051	Pacificorp 2.9% 06/15/2052-2051	484,352	412,529
KLA CORP 4.95% 07/15/2052-2052	Kla Corp 4.95% 07/15/2052-2052	1,666,185	1,105,306
KINDER MORGAN INC 5.45% 08/01/2052-2052	Kinder Morgan Inc 5.45% 08/01/2052-2052	223,691	157,761
INTEL CORP 4.9% 08/05/2052-2052	Intel Corp 4.9% 08/05/2052-2052	170,000	179,688
DOMINION ENERGY INC SERIES B 4.85% 08/15/2052-2052	Dominion Energy Inc Series B 4.85% 08/15/2052-2052	229,771	181,528
META PLATFORMS INC SERIES WI 4.45% 08/15/2052-2052	Meta Platforms Inc Series Wi 4.45% 08/15/2052-2052	198,131	162,682
PECO ENERGY CO 4.375% 08/15/2052-2052	Peco Energy Co 4.375% 08/15/2052-2052	281,352	207,304
WILLIAMS COS INC 5.3% 08/15/2052-2052	Williams Cos Inc 5.3% 08/15/2052-2052	277,908	233,020
CONSUMERS ENERGY COMPANY 4.2% 09/01/2052-2052	Consumers Energy Company 4.2% 09/01/2052-2052	832,613	876,183
WALMART INC 4.5% 09/09/2052-2052	Walmart Inc 4.5% 09/09/2052-2052	472,091	366,114
ENTERGY LOUISIANA LLC 4.75% 09/15/2052-2052	Entergy Louisiana Llc 4.75% 09/15/2052-2052	29,933	20,675
ENTERGY TEXAS INC 5% 09/15/2052-2052	Entergy Texas Inc 5% 09/15/2052-2052	3,564,150	2,789,472
HOME DEPOT INC 4.95% 09/15/2052-2052	Home Depot Inc 4.95% 09/15/2052-2052	79,565	58,009
NSTAR ELECTRIC CO 4.95% 09/15/2052-2052	Nstar Electric Co 4.95% 09/15/2052-2052	41,544	33,031
ONCOR ELECTRIC DELIVERY PRIVATE PLACEMENT SERIES 144A 4.95% 09/15/2052-2052	Oncor Electric Delivery Private Placement Series 144A 4.95% 09/15/2052-2052	31,524	27,644

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
REPUBLIC OF INDONESIA 5.45% 09/20/2052-2052	Republic Of Indonesia 5.45% 09/20/2052-2052	367,901	374,925
ONCOR ELECTRIC DELIVERY 5.35% 10/01/2052-2052	Oncor Electric Delivery 5.35% 10/01/2052-2052	11,207	9,372
COMCAST CORP SERIES WI 4.049% 11/01/2052-2052	Comcast Corp Series Wi 4.049% 11/01/2052-2052	129,125	111,600
ORACLE CORPORATION 6.9% 11/09/2052-2052	Oracle Corporation 6.9% 11/09/2052-2052	15,000	11,106
CSX CORP 4.5% 11/15/2052-2052	Csx Corp 4.5% 11/15/2052-2052	186,995	153,520
CONSOLIDATED EDISON CO NY 6.15% 11/15/2052-2052	Consolidated Edison Co Ny 6.15% 11/15/2052-2052	923,189	724,134
GE HEALTHCARE HLDG LLC PRIVATE PLACEMENT SERIES 144A 6.377% 11/22/2052-2052	Ge Healthcare Hldg Llc Private Placement Series 144A 6.377% 11/22/2052-2052	1,003,861	836,362
AMEREN ILLINOIS CO 5.9% 12/01/2052-2052	Ameren Illinois Co 5.9% 12/01/2052-2052	857,203	759,011
JBS USA/FOOD/FINANCE PRIVATE PLACEMENT SERIES 144A 6.5% 12/01/2052-2052	Jbs Usa/Food/Finance Private Placement Series 144A 6.5% 12/01/2052-2052	69,710	72,715
T-MOBILE USA INC 5.65% 01/15/2053-2052	T-Mobile Usa Inc 5.65% 01/15/2053-2052	146,846	120,612
UNION PACIFIC CORP 3.5% 02/14/2053-2052	Union Pacific Corp 3.5% 02/14/2053-2052	508,907	428,263
ENTERPRISE PRODUCTS OPER 3.3% 02/15/2053-2052	Enterprise Products Oper 3.3% 02/15/2053-2052	221,978	168,413
UNITEDHEALTH GROUP INC 5.875% 02/15/2053-2052	Unitedhealth Group Inc 5.875% 02/15/2053-2052	124,830	100,806
AMGEN INC 4.875% 03/01/2053-2052	Amgen Inc 4.875% 03/01/2053-2052	941,038	729,179
DIAMONDBACK ENERGY INC 6.25% 03/15/2053-2052	Diamondback Energy Inc 6.25% 03/15/2053-2052	33,435	31,086
LOWES COMPANIES INC 5.625% 04/15/2053-2052	Lowes Companies Inc 5.625% 04/15/2053-2052	32,826	26,598
WELLS FARGO & COMPANY SERIES MTN V/R 4.611% 04/25/2053-2052	Wells Fargo & Company Series Mtn V/R 4.611% 04/25/2053-2052	152,757	138,323
PANAMA REPUBLIC OF 4.3% 04/29/2053	Panama Republic Of 4.3% 04/29/2053	18,372	14,083
BERKSHIRE HATHAWAY ENERG PRIVATE PLACEMENT SERIES 144A 4.6% 05/01/2053-2052	Berkshire Hathaway Energ Private Placement Series 144A 4.6% 05/01/2053-2052	108,527	74,252
NEVADA POWER CO SERIES GG 5.9% 05/01/2053-2052	Nevada Power Co Series Gg 5.9% 05/01/2053-2052	72,398	56,219
QUALCOMM INC 6% 05/20/2053-2052	Qualcomm Inc 6% 05/20/2053-2052	35,000	27,516
AMGEN INC 2.77% 09/01/2053-2053	Amgen Inc 2.77% 09/01/2053-2053	75,437	52,368
AT&T INC 3.5% 09/15/2053-2053	At&T Inc 3.5% 09/15/2053-2053	1,771,120	1,445,716
FARMERS EXCHANGE CAP II PRIVATE PLACEMENT SERIES 144A V/R 6.151% 11/01/2053-2033	Farmers Exchange Cap Ii Private Placement Series 144A V/R 6.151% 11/01/2053-2033	253,454	230,354
ENTERPRISE PRODUCTS OPER 4.95% 10/15/2054-2054	Enterprise Products Oper 4.95% 10/15/2054-2054	367,743	399,062
FARMERS EXCHANGE CAP III PRIVATE PLACEMENT SER 144A V/R 5.454% 10/15/2054-2034	Farmers Exchange Cap Iii Private Placement Ser 144A V/R 5.454% 10/15/2054-2034	173,565	185,588

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LOCKHEED MARTIN CORPORATION 5.7% 11/15/2054-2054	Lockheed Martin Corporation 5.7% 11/15/2054-2054	193,330	142,378
LYONDELLBASELL IND NV 4.625% 02/26/2055-2054	Lyondellbasell Ind Nv 4.625% 02/26/2055-2054	177,528	188,742
ORACLE CORPORATION 4.375% 05/15/2055-2054	Oracle Corporation 4.375% 05/15/2055-2054	94,139	77,312
AT&T INC 3.55% 09/15/2055-2055	At&T Inc 3.55% 09/15/2055-2055	90,884	77,332
CHARTER COMM OPT CHTR SERIES WI 6.834% 10/23/2055-2055	Charter Comm Opt Chtr Series Wi 6.834% 10/23/2055-2055	162,172	121,491
PANAMA REPUBLIC OF 4.5% 04/01/2056-2055	Panama Republic Of 4.5% 04/01/2056-2055	104,630	84,442
VERIZON COMMUNICATIONS SERIES WI 2.987% 10/30/2056-2056	Verizon Communications Series Wi 2.987% 10/30/2056-2056	107,155	75,647
COMCAST CORP 2.937% 11/01/2056-2056	Comcast Corp 2.937% 11/01/2056-2056	22,431	23,388
VIACOM INC V/R 6.25% 02/28/2057-2027	Viacom Inc V/R 6.25% 02/28/2057-2027	131,434	115,175
AT&T INC 3.8% 12/01/2057-2057	At&T Inc 3.8% 12/01/2057-2057	287,086	243,570
ANHEUSER-BUSCH INBEV WOR 5.8% 01/23/2059-2058	Anheuser-Busch Inbev Wor 5.8% 01/23/2059-2058	154,913	147,700
AT&T INC 3.65% 09/15/2059-2059	At&T Inc 3.65% 09/15/2059-2059	546,154	461,836
UNION PACIFIC CORP 3.839% 03/20/2060-2059	Union Pacific Corp 3.839% 03/20/2060-2059	3,145,770	2,556,171
ORACLE CORPORATION 3.85% 04/01/2060-2059	Oracle Corporation 3.85% 04/01/2060-2059	3,156,197	2,070,781
BOEING CO 5.93% 05/01/2060-2059	Boeing Co 5.93% 05/01/2060-2059	6,281,460	4,996,017
CONSUMERS ENERGY COMPANY 2.5% 05/01/2060-2059	Consumers Energy Company 2.5% 05/01/2060-2059	120,000	128,788
LIBERTY MUTUAL GROUP PRIVATE PLACEMENT SERIES 144A 3.95% 05/15/2060-2059	Liberty Mutual Group Private Placement Series 144A 3.95% 05/15/2060-2059	69,287	45,150
MICROSOFT CORP 2.675% 06/01/2060-2059	Microsoft Corp 2.675% 06/01/2060-2059	280,261	191,650
LAM RESEARCH CORP 3.125% 06/15/2060-2059	Lam Research Corp 3.125% 06/15/2060-2059	23,996	16,960
TOTAL CAPITAL INTL SA 3.386% 06/29/2060-2059	Total Capital Intl Sa 3.386% 06/29/2060-2059	423,624	349,635
PANAMA REPUBLIC OF 3.87% 07/23/2060-2060	Panama Republic Of 3.87% 07/23/2060-2060	169,414	135,547
NY & PRESBYTERIAN HOSPITAL 2.606% 08/01/2060-2060	Ny & Presbyterian Hospital 2.606% 08/01/2060-2060	21,726	15,674
INTERCONTINENTAL EXCHANGE 3% 09/15/2060-2060	Intercontinental Exchange 3% 09/15/2060-2060	395,477	327,104
LYB INT FINANCE III 3.8% 10/01/2060-2060	Lyb Int Finance Iii 3.8% 10/01/2060-2060	2,500,180	2,040,410
T-MOBILE USA INC 3.6% 11/15/2060-2060	T-Mobile Usa Inc 3.6% 11/15/2060-2060	451,645	362,278
BP CAP MARKETS AMERICA 3.379% 02/08/2061-2060	Bp Cap Markets America 3.379% 02/08/2061-2060	4,449,880	3,499,068
CHARTER COMM OPT CHTR 3.85% 04/01/2061-2060	Charter Comm Opt Chtr 3.85% 04/01/2061-2060	1,487,287	1,154,146

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
WESTERN & SOUTHERN LIFE PRIVATE PLACEMENT SERIES 144A 3.75% 04/28/2061-2060	Western & Southern Life Private Placement Series 144A 3.75% 04/28/2061-2060	10,903	7,842
SALESFORCE INC 3.05% 07/15/2061-2061	Salesforce Inc 3.05% 07/15/2061-2061	76,264	54,061
MASSACHUSETTS MUTUAL LIFE INS PRIVATE PLACEMENT SERIES 144A 3.2% 12/01/2061	Massachusetts Mutual Life Ins Private Placement Series 144A 3.2% 12/01/2061	232,351	163,095
MERCK & CO INC 2.9% 12/10/2061-2061	Merck & Co Inc 2.9% 12/10/2061-2061	189,792	123,900
AMGEN INC 4.4% 02/22/2062-2061	Amgen Inc 4.4% 02/22/2062-2061	64,799	70,755
S&P GLOBAL INC PRIVATE PLACEMENT SERIES 144A 3.9% 03/01/2062-2061	S&P Global Inc Private Placement Series 144A 3.9% 03/01/2062-2061	1,005,381	974,100
MAGALLANES INC PRIVATE PLACEMENT SERIES 144A 5.391% 03/15/2062-2061	Magallanes Inc Private Placement Series 144A 5.391% 03/15/2062-2061	326,937	252,066
MICROSOFT CORP 3.041% 03/17/2062-2061	Microsoft Corp 3.041% 03/17/2062-2061	94,256	58,469
PARAMOUNT GLOBAL V/R 6.375% 03/30/2062-2027	Paramount Global V/R 6.375% 03/30/2062-2027	94,496	75,530
LOWES COMPANIES INC 4.45% 04/01/2062-2061	Lowes Companies Inc 4.45% 04/01/2062-2061	146,602	105,802
CSL FINANCE PLC PRIVATE PLACEMENT SERIES 144A 4.95% 04/27/2062-2061	Csl Finance Plc Private Placement Series 144A 4.95% 04/27/2062-2061	3,239,411	2,742,957
UNITEDHEALTH GROUP INC 4.95% 05/15/2062-2061	Unitedhealth Group Inc 4.95% 05/15/2062-2061	150,763	113,586
LOCKHEED MARTIN CORPORATION 4.3% 06/15/2062-2061	Lockheed Martin Corporation 4.3% 06/15/2062-2061	79,633	56,237
INTEL CORP 5.05% 08/05/2062-2062	Intel Corp 5.05% 08/05/2062-2062	263,949	190,763
META PLATFORMS INC SERIES WI 4.65% 08/15/2062-2062	Meta Platforms Inc Series Wi 4.65% 08/15/2062-2062	2,532,213	2,017,294
LOWES COMPANIES INC 5.8% 09/15/2062-2062	Lowes Companies Inc 5.8% 09/15/2062-2062	321,033	227,647
T-MOBILE USA INC 5.8% 09/15/2062-2062	T-Mobile Usa Inc 5.8% 09/15/2062-2062	2,111,040	1,884,600
UNION PACIFIC CORP 2.973% 09/16/2062	Union Pacific Corp 2.973% 09/16/2062	2,449,490	2,114,391
UNITEDHEALTH GROUP INC 6.05% 02/15/2063-2062	Unitedhealth Group Inc 6.05% 02/15/2063-2062	490,679	383,075
COMCAST CORP 2.987% 11/01/2063-2063	Comcast Corp 2.987% 11/01/2063-2063	163,059	136,958
LOCKHEED MARTIN CORPORATION 5.9% 11/15/2063-2063	Lockheed Martin Corporation 5.9% 11/15/2063-2063	211,971	161,650
CATERPILLAR INC 4.75% 05/15/2064-2063	Caterpillar Inc 4.75% 05/15/2064-2063	74,927	60,684
BAYER US FINANCE II LLC 4.7% 07/15/2064	Bayer Us Finance Ii Llc 4.7% 07/15/2064	3,033,150	2,563,032
SOUTH CAROLINA ELEC & GAS CO 5.1% 06/01/2065-2064	South Carolina Elec & Gas Co 5.1% 06/01/2065-2064	2,035,920	1,576,840
PACIFIC LIFE INSURANCE PRIV PLACEMENT SERIES 144A V/R 4.3% 10/24/2067-2047	Pacific Life Insurance Priv Placement Series 144A V/R 4.3% 10/24/2067-2047	1,999,260	1,480,474
MASSACHUSETTS MUTUAL LIFE INS PRIVATE PLACEMENT SERIES 144A 4.9% 04/01/2077	Massachusetts Mutual Life Ins Private Placement Series 144A 4.9% 04/01/2077	4,645,520	3,910,155

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
SCENTRE GROUP TRUST 2 PRIVATE PLACEMENT SER 144A V/R 4.75% 09/24/2080-2026	Scentre Group Trust 2 Private Placement Ser 144A V/R 4.75% 09/24/2080-2026	287,292	228,153
SCENTRE GROUP TRUST 2 PRIVATE PLACEMENT SER 144A v/R 5.125% 09/24/2080-2030	Scentre Group Trust 2 Private Placement Ser 144A V/R 5.125% 09/24/2080-2030	44,160	31,445
UNITED MEXICAN STATES 5.75% 10/12/2110	United Mexican States 5.75% 10/12/2110	156,779	138,689
MASS INSTITUTE OF TECH 5.6% 07/01/2111	Mass Institute Of Tech 5.6% 07/01/2111	4,093,000	3,318,108
UNIV OF SOUTHERN CALIFORNIA 5.25% 10/01/2111	Univ Of Southern California 5.25% 10/01/2111	59,860	44,203
CANADIAN PACIFIC RR 6.125% 09/15/2115-2115	Canadian Pacific Rr 6.125% 09/15/2115-2115	81,937	52,522
NORFOLK SOUTHERN CORP 5.1% 08/01/2118-2118	Norfolk Southern Corp 5.1% 08/01/2118-2118	432,247	354,175
NORFOLK SOUTHERN CORP 4.1% 05/15/2121-2020	Norfolk Southern Corp 4.1% 05/15/2121-2020	129,579	82,967
APPLE INC 4.45%	Apple Inc 4.45%	249,807	180,577
7 ELEVEN INC PRIVATE PLACEMENT	7 ELEVEN INC PRIVATE Placement Series 144A 2.5% 02/10/2041-2040	93,491	61,743
7 ELEVEN INC PRIVATE PLACEMENT	7 ELEVEN INC PRIVATE Placement Series 144A 2.8% 02/10/2051-2050	1,108,180	941,685
Total		\$509,583,589	\$ 406,772,382
United States Government Securities:			
U.S. Treasury	US Treasury N/B 4% 10/31/2029	886,465	900,141
U.S. Treasury	US Treasury N/B 4.125% 11/15/2032	2,532,767	2,514,300
U.S. Treasury	US Treasury Strip Zcpn 0% 08/15/2034	689,103	555,961
U.S. Treasury	US Treasury N/B 4.5% 02/15/2036	3,676,067	3,196,875
U.S. Treasury	US Treasury 4.375% 02/15/2038	3,653,098	3,143,906
U.S. Treasury	US Treasury N/B 3.875% 08/15/2040	3,137,801	2,633,766
U.S. Treasury	US Treasury N/B 2.25% 05/15/2041	2,588,770	1,879,297
U.S. Treasury	US Treasury 1.75% 08/15/2041	1,549,313	1,277,234
U.S. Treasury	US Treasury N/B 2% 11/15/2041	341,252	246,621
U.S. Treasury	US Treasury N/B 2.375% 02/15/2042	1,692,817	1,431,152
U.S. Treasury	US Treasury N/B 4% 11/15/2042	2,607,904	2,567,600
U.S. Treasury	US Treasury N/B 3.625% 08/15/2043	2,269,531	1,839,062
U.S. Treasury	US Treasury N/B 3.75% 11/15/2043	7,815,219	6,369,688
U.S. Treasury	US Treasury N/B 3.625% 02/15/2044	7,780,559	6,332,906
U.S. Treasury	US Treasury N/B 3.375% 05/15/2044	9,551,367	7,840,344
U.S. Treasury	US Treasury N/B 3.125% 08/15/2044	7,251,016	5,908,438
U.S. Treasury	US Treasury N/B 3% 11/15/2044	2,985,469	2,476,406
U.S. Treasury	US Treasury N/B 2.5% 02/15/2045	2,386,414	1,958,531
U.S. Treasury	US Treasury N/B 2.875% 08/15/2045	3,455,566	2,818,594
U.S. Treasury	US Treasury N/B 2.5% 02/15/2046	2,196,187	1,795,125
U.S. Treasury	US Treasury N/B 2.5% 05/15/2046	4,389,562	3,583,500
U.S. Treasury	US Treasury N/B 2.25% 08/15/2046	10,446,035	7,615,703
U.S. Treasury	US Treasury N/B 2.875% 11/15/2046	3,155,000	2,564,500
U.S. Treasury	US Treasury N/B 3% 02/15/2047	7,204,824	5,526,563
U.S. Treasury	US Treasury N/B 3% 05/15/2047	15,133,609	10,561,875
U.S. Treasury	US Treasury N/B 2.75% 08/15/2047	4,704,000	3,828,890
U.S. Treasury	US Treasury N/B 2.75% 11/15/2047	3,168,387	2,578,125
U.S. Treasury	US Treasury N/B 3.125% 05/15/2048	1,502,051	1,261,875
U.S. Treasury	US Treasury N/B 3% 08/15/2048	10,805,131	7,350,188

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U.S. Treasury	US Treasury N/B 3.375% 11/15/2048	7,714,688	5,296,875
U.S. Treasury	US Treasury N/B 3% 02/15/2049	7,971,191	5,358,438
U.S. Treasury	US Treasury N/B 2.875% 05/15/2049	6,014,754	3,784,234
U.S. Treasury	US Treasury N/B 2.25% 08/15/2049	22,145,410	13,729,219
U.S. Treasury	US Treasury N/B 2.375% 05/15/2051	5,319,971	4,312,500
U.S. Treasury	US Treasury N/B 2.25% 02/15/2052	1,248,763	1,042,996
U.S. Treasury	US Treasury N/B 2.875% 05/15/2052	1,150,179	1,084,219
U.S. Treasury	US Treasury N/B 3% 08/15/2052	14,740,686	14,726,782
U.S. Treasury	US Treasury N/B 4% 11/15/2052	849,860	823,588
Total		\$196,710,786	\$ 152,716,017
Limited liability Companies			
ACADIAN GLOBAL MANAGED VOLATILITY FUND LIMITED PARTNERSHIP	Acadian Global Managed Volatility Fund Limited Partnership	9,443,492	9,109,699
Total		\$ 9,443,492	\$ 9,109,699
Common collective trust funds			
SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING SERIES FUND CL A COLLECTIVE INVESTMENT TRUST	SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING SERIES FUND CL A COLLECTIVE INVESTMENT TRUST	74,937,303	62,127,998
SSGA ALL CAP EQUITY INDEX SECURITIES LENDING SERIES FUND CLASS I COLLECTIVE INVESTMENT TRUST	SSGA ALL CAP EQUITY INDEX SECURITIES LENDING SERIES FUND CLASS I COLLECTIVE INVESTMENT TRUST	25,131,487	26,580,689
Total		\$100,068,790	\$ 88,708,687
Limited Partnerships:			
Drive Capital II, LLC	Drive Capital II (TE), L.P.	9,961,386	9,984,392
Drive Capital I, LLC	Drive Capital Fund I, L.P.	9,955,948	13,386,249
Total		\$ 19,917,334	\$ 23,370,641
Futures Contracts Assets			
US. T-BOND	MAR 23 U.S. T-BONDS		46,037
US.T-NOTE	MAR 23 US 2YR T-NOTE		51,978
ULTRA T-NOTE	MAR 23 ULTRA 10YR TNOTE FUT/OPT		8,155
ULTRA T-NOTE	MAR 23 ULTA 10YR TNOTE FUT/OPT		3,938
CBT T-NOTE	MAR 23 CBT 5-YR NOTE		5,026
CBT T-BOND	MAR 23 CBT US T-BONDS		14,997
CBT T-BOND	MAR 23 UL TERM US TREASURY BOND		8,594
Total		\$ —	\$ 138,725
Total Investments		\$864,272,816	\$ 708,260,913
Futures Contracts Liabilities			
CBT T-NOTE	MAR 23 10 YR T-NOTES		(329,470)
CBT T-NOTE	MAR 23 CBT 5-YR NOTE		(1,443)
CBT T-NOTE	MAR 23 CBT ULT T-BONDS		(242,832)
CBT T-NOTE	MAR 23 CBT ULT TNOTET		(266,130)
ULTRA T-NOTE	MAR 23 ULTA 10YR TNOTE FUT/OPT		(891)
ULTRA T-NOTE	MAR 23 ULTA 10YR TNOTE FUT/OPT		(344)
Total		\$ —	\$ (841,110)
Total Investment Liabilities		\$ —	\$ (841,110)

Note: This schedule includes those assets required to be reported under ERISA Section 2520.103-11 and Form 5500 Schedule H, Line 4i.

(*) Information (with the exception of futures contracts) certified as to completeness and accuracy by Huntington National Bank, as detailed in Note 5 of financial statements.

(**) Indicates a party-in-interest investment.

HUNTINGTON BANCSHARES RETIREMENT PLAN**EIN: 31-0724920****Plan Number: 001****SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS (*)****FOR THE YEAR ENDED DECEMBER 31, 2022****(Amounts in dollars)**

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price (**)	Selling price (**)	Cost of asset (**)	Current value of asset on transaction date (**)	Net gain or (loss) (**)
Category (iii) series of security transactions in excess of 5% of plan's assets						
U.S. Treasury	US Treasury N/B 1.875% 11/15/2051					
	Purchase - 227	31,520,022		31,520,023	—	—
	Sale - 178		30,339,233	33,842,554	—	(3,503,321)
U.S. Treasury	US Treasury N/B 2.875% 05/15/2052					
	Purchase - 192	27,384,350		27,384,355		—
	Sale - 202		23,787,224	26,234,176		(2,446,951)

Note: This schedule includes those assets purchased and/or sold during the current year that are in excess of 5% of the fair market value of the Plan assets as required by ERISA Section 2520.103-6 and Form 5500 Schedule H, Line 4j.

(*) Column (e) and (f) has been omitted as it is not applicable.

(**) Information certified as to completeness and accuracy by Huntington National Bank.

There were no category (i), (ii) or (iv) reportable transactions during the year ended December 31, 2022.

Schedule SB, line 26a — Schedule of Active Participant Data

Attained age	Years of credited service (at plan freeze on or before December 31, 2013)										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29											
30–34		10	20								30
			129								
			0								
35–39		47	169	32							248
		123	206	340							
		2,254	0	0							
40–44	1	58	244	138	35						476
		139	268	437	555						
		3,463	13,989	15,313	0						
45–49	1	52	201	126	87	9					476
		219	318	513	779						
		6,654	16,056	12,808	28,457						
50–54		60	219	117	144	81	17				638
		321	345	643	913	1,319					
		9,544	22,279	21,608	24,797	37,142					
55–59		47	242	103	130	73	50	15			660
		308	342	807	899	1,393	2,024				
		11,435	15,029	15,781	41,548	51,566	22,760				
60–64		34	204	110	88	51	40	41	12		580
		271	373	637	996	1,272	2,013	2,194			
		7,810	55,770	36,460	44,494	54,177	47,765	0			
65–69		9	59	22	30	16	5	11	3	2	157
			357	556	851						
			5,757	0	13,376						
70 & up		1	16	2	8	2	1		1		31
Total	2	318	1,374	650	522	232	113	67	16	2	3,296
											619
											23,624

In each cell, the top number is the count of active participants for each age/service combination, the middle number is average frozen monthly accrued benefit, and the bottom number is average cash balance amount (for select FirstMerit plan participants). Average frozen monthly accrued benefit and cash balance amount are not shown for cells with fewer than 20 participants.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions for January 1, 2022 funding valuation**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
	Stabilized	Non-stabilized
• First 5 years	4.75%	0.88%
• Next 15 years	5.18%	2.61%
• Over 20 years	5.92%	3.27%
Mortality sponsor elections		
• Healthy and disabled participants	Section 403(h)(3) prescribed separate static annuitant and non-annuitant mortality tables. These tables are based on the IRS-defined 2006 Base Tables with static mortality improvement based on the IRS methodology and projection scale MP-2020.	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.	
Cash balance plans		
• Interest accumulation rate	2.00% in 2022, 2.50% in 2023, 3.00% in 2024 and 3.25% thereafter	
• Whipsaw calculations	No	
• Conversion of lump sums	Annuities are assumed to be paid using a select and ultimate set of segment rates. See the table of rates below. In addition, lump sums are based upon the applicable 417(e) mortality table for 2022.	
Other economic assumptions		
• Salary increases	Not applicable	
• Social Security taxable wage base increases	Not applicable	
• Inflation	2.20% per year	
• Expected investment return	4.50% per year for 2020, 3.70% per year for 2021 and 2022	
• Expenses	\$3,000,000 added to current year normal cost	
• Optional form of payment/Late retirement actuarial equivalence	Applicable mortality table and interest rates under 417(e) as of the valuation date	
Demographic assumptions		
• Withdrawal	Rates based on age See table of sample rates.	
• Disability incidence	Huntington: 60% of the 1985 Pension Disability Table (Class 1); they are based on a participant's attained age and sex. See table of sample rates. FirstMerit: None	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

• Retirement age	Rates based on age			
	Attained age	Percentage		
	Under 55	0%		
	55 - 60	9%		
	61	12%		
	62 - 63	16%		
	64	22%		
	65	35%		
	66 - 70	30%		
	71 and above	100%		
• Benefit commencement age for				
Huntington: Future and current vested deferred	64 with 10 or more years of service at termination/65 with less than 10 years of service at termination			
Legacy FirstMerit: Future and current vested deferred	64 with 15 or more years of service at termination/65 with less than 15 years of service at termination			
Legacy Citizens: Future and current vested deferred	64			
Huntington: Post-2009 disabled	64 with 10 or more years of service at termination/65 with less than 10 years of service at termination			
Huntington: Pre-2010 disabled	65			
• Spouse assumptions	Male participants	Female participants		
Huntington and Legacy Citizens: Percentage married	100%	100%		
Legacy FirstMerit: Percentage married	85%	85%		
Spouse age difference	3 years younger	3 years older		
Form of payment	Lump sum	Single life	100% J&S	50% J&S
• Huntington active retirements/retirement-eligible disabled	80%	10%	10%	0%
• Legacy FirstMerit and Legacy Citizens active retirements	90%*	10%	0%	0%
• Future vested deferred (Huntington not-retirement-eligible disabled)	50%	25%	25%	0%
• Current vested deferred	0%	55%	45%	0%
• Future deaths	0%	0%	0%	100%
• Huntington pre-2010 disabled	0%	100%	0%	0%
* Partial lump sum/life annuity				
Unpredictable contingent event assumptions	Not applicable.			

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Table of sample rates**

Withdrawal rate	
Attained age	Annual percentage of turnover
20	9.00%
30	9.00%
40	8.00%
50	7.00%
60	7.00%

Huntington - Disability incidence		
Attained age	Male	Female
30	0.03%	0.05%
35	0.04%	0.08%
40	0.07%	0.13%
45	0.12%	0.19%
50	0.21%	0.32%
55	0.43%	0.57%
60	0.75%	0.70%

Rationale for economic assumptions

- **Discount rate sponsor elections for funding** – Given the segment rate and look-back elections made by the plan sponsor, the stabilized and non-stabilized rates are prescribed by IRC Section 430 and relevant regulations.
- **417(e) lump sums for funding** – These are the IRC Section 430 prescribed rates and IRC 417(e) mortality tables. The valuation methodology is prescribed by the IRS.
- **Inflation** – This assumption is based on a view of inflation using capital market assumptions published in Mercer Investment LLC's *Capital Market Outlook*.
- **Expected investment return for funding** – The expected investment return is based on the median (50th percentile) simulated investment return using capital market assumptions published in Mercer Investment LLC's *Capital Market Outlook* for the plan's target asset mix, net of an adjustment for investment expenses (dependent upon asset size and allocation) assumed to be paid from plan assets.
- **Expenses** – Expenses are based on year-by-year experience for actual administrative expenses paid from plan assets. Adjustments are made for any known significant changes.
- **Cash balance interest accumulation rate** – The cash balance interest accumulation rate assumption begins with the current actual rate and increases toward the long term assumption (30-year Nominal Yield Curve) using capital market assumptions as published in Mercer Investment LLC's *Capital Market Outlook*.

Rationale for demographic assumptions

- **Withdrawal** – Termination rates were developed based on an experience study undertaken in 2021 using data from 2016 through 2020. The assumption is reviewed annually for reasonability to ensure this table produces a reasonable approximation of the rates of termination expected to be experienced by the plan.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Huntington disability incidence** – The disability incidence table is based on the Conference of Consulting Actuaries 1985 Pension Disability Study Class 1 rates multiplied by 60% because the plan's disability requirements are less stringent than Social Security Disability, which was the basis of the 1985 study.
- **Retirement age** – The retirement rates are based on an experience study undertaken in 2021 using data from 2016 through 2020. The expectation is that the future retirement patterns and circumstances of the employer will not differ significantly from the period studied.
- **Benefit commencement age** – The benefit commencement ages are based on an experience study undertaken in 2021 using data from 2016 through 2020. The expectation is that the future age at which benefit commencement occurs will not differ significantly from the period studied.
- **Huntington spouse assumptions** – The assumption regarding percent married is based on the plan provision that allows a death benefit to all participants regardless of marital status. The assumption regarding spouse age difference at benefit commencement is based on the actuary's experience with many plans.
- **FirstMerit spouse assumptions** – For the Legacy Citizens group, the assumption regarding percent married is based on the plan provision that allows a death benefit to all participants regardless of marital status. The assumption regarding spouse age difference at benefit commencement and the assumption regarding percent married for the Legacy FirstMerit group is based on the actuary's experience with many plans.
- **Huntington forms of payment** – The assumptions regarding the form of payment are based on plan experience. The current assumption is supported by actual experience of the plan using data from 2016 through 2020.
- **FirstMerit forms of payment** – The assumptions regarding the forms of payment are based on plan experience. The current assumption is supported by actual experience of the plan using data from 2016 through 2020.
- **Mortality for funding** – Given the mortality election made by the plan sponsor, the mortality rates are prescribed by IRC Section 430 and relevant regulations.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial methods for funding****Asset methods**

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for non-vested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

HUNTINGTON BANCSHARES RETIREMENT PLAN**EIN: 31-0724920****Plan Number: 001****SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS (*)****FOR THE YEAR ENDED DECEMBER 31, 2022****(Amounts in dollars)**

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price (**)	Selling price (**)	Cost of asset (**)	Current value of asset on transaction date (**)	Net gain or (loss) (**)
Category (iii) series of security transactions in excess of 5% of plan's assets						
U.S. Treasury	US Treasury N/B 1.875% 11/15/2051					
	Purchase - 227	31,520,022		31,520,023	—	—
	Sale - 178		30,339,233	33,842,554	—	(3,503,321)
U.S. Treasury	US Treasury N/B 2.875% 05/15/2052					
	Purchase - 192	27,384,350		27,384,355		—
	Sale - 202		23,787,224	26,234,176		(2,446,951)

Note: This schedule includes those assets purchased and/or sold during the current year that are in excess of 5% of the fair market value of the Plan assets as required by ERISA Section 2520.103-6 and Form 5500 Schedule H, Line 4j.

(*) Column (e) and (f) has been omitted as it is not applicable.

(**) Information certified as to completeness and accuracy by Huntington National Bank.

There were no category (i), (ii) or (iv) reportable transactions during the year ended December 31, 2022.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan HUNTINGTON BANCSHARES RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF HUNTINGTON BANCSHARES INCORPORATED	D Employer Identification Number (EIN) 31-0724920	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>			
2 Assets:			
a Market value	2a	1,009,011,751	
b Actuarial value	2b	994,613,276	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4,150	297,284,370	297,284,370
b For terminated vested participants	4,926	187,261,330	187,261,330
c For active participants	3,296	176,471,365	181,183,687
d Total	12,372	661,017,065	665,729,387
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.47%	
6 Target normal cost			
a Present value of current plan year accruals	6a	0	
b Expected plan-related expenses	6b	3,000,000	
c Total (line 6a + line 6b)	6c	3,000,000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Rachel A Battah RAB</u> Signature of actuary	<u>10/05/2023</u> Date
	RACHEL A. BATTAH Type or print name of actuary	2306672 Most recent enrollment number
	MERCER Firm name	614-227-5500 Telephone number (including area code)
	325 JOHN H. MCCONNELL BLVD. STE 350 COLUMBUS OH 43215-7644 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	162,914,316	2,629
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	162,914,316	2,629
10 Interest on line 9 using prior year's actual return of <u>1.18</u> %	1,922,389	31
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.65</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	164,836,705	2,660

Part III Funding Percentages

14 Funding target attainment percentage	14	124.64 %
15 Adjusted funding target attainment percentage	15	149.40 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	143.06 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	3,000,000	
b Excess assets, if applicable, but not greater than line 31a	31b	3,000,000	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	9%	100,000	9,000	495,000
56	9%	91,000	8,190	458,640
57	9%	82,810	7,453	424,815
58	9%	75,357	6,782	393,364
59	9%	68,575	6,172	364,133
60	9%	62,403	5,616	336,977
61	12%	56,787	6,814	415,680
62	16%	49,972	7,996	495,727
63	16%	41,977	6,716	423,127
64	22%	35,261	7,757	496,469
65	35%	27,503	9,626	625,699
66	30%	17,877	5,363	353,967
67	30%	12,514	3,754	251,531
68	30%	8,760	2,628	178,700
69	30%	6,132	1,840	126,929
70	30%	4,292	1,288	90,138
71	100%	3,005	3,005	213,327
Total			100,000	6,144,225
Average				61.44

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions for January 1, 2022 funding valuation**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
	Stabilized	Non-stabilized
• First 5 years	4.75%	0.88%
• Next 15 years	5.18%	2.61%
• Over 20 years	5.92%	3.27%
Mortality sponsor elections		
• Healthy and disabled participants	Section 403(h)(3) prescribed separate static annuitant and non-annuitant mortality tables. These tables are based on the IRS-defined 2006 Base Tables with static mortality improvement based on the IRS methodology and projection scale MP-2020.	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.	
Cash balance plans		
• Interest accumulation rate	2.00% in 2022, 2.50% in 2023, 3.00% in 2024 and 3.25% thereafter	
• Whipsaw calculations	No	
• Conversion of lump sums	Annuities are assumed to be paid using a select and ultimate set of segment rates. See the table of rates below. In addition, lump sums are based upon the applicable 417(e) mortality table for 2022.	
Other economic assumptions		
• Salary increases	Not applicable	
• Social Security taxable wage base increases	Not applicable	
• Inflation	2.20% per year	
• Expected investment return	4.50% per year for 2020, 3.70% per year for 2021 and 2022	
• Expenses	\$3,000,000 added to current year normal cost	
• Optional form of payment/Late retirement actuarial equivalence	Applicable mortality table and interest rates under 417(e) as of the valuation date	
Demographic assumptions		
• Withdrawal	Rates based on age See table of sample rates.	
• Disability incidence	Huntington: 60% of the 1985 Pension Disability Table (Class 1); they are based on a participant's attained age and sex. See table of sample rates. FirstMerit: None	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

• Retirement age	Rates based on age			
	Attained age	Percentage		
	Under 55	0%		
	55 - 60	9%		
	61	12%		
	62 - 63	16%		
	64	22%		
	65	35%		
	66 - 70	30%		
	71 and above	100%		
• Benefit commencement age for				
Huntington: Future and current vested deferred	64 with 10 or more years of service at termination/65 with less than 10 years of service at termination			
Legacy FirstMerit: Future and current vested deferred	64 with 15 or more years of service at termination/65 with less than 15 years of service at termination			
Legacy Citizens: Future and current vested deferred	64			
Huntington: Post-2009 disabled	64 with 10 or more years of service at termination/65 with less than 10 years of service at termination			
Huntington: Pre-2010 disabled	65			
• Spouse assumptions	Male participants	Female participants		
Huntington and Legacy Citizens: Percentage married	100%	100%		
Legacy FirstMerit: Percentage married	85%	85%		
Spouse age difference	3 years younger	3 years older		
Form of payment	Lump sum	Single life	100% J&S	50% J&S
• Huntington active retirements/retirement-eligible disabled	80%	10%	10%	0%
• Legacy FirstMerit and Legacy Citizens active retirements	90%*	10%	0%	0%
• Future vested deferred (Huntington not-retirement-eligible disabled)	50%	25%	25%	0%
• Current vested deferred	0%	55%	45%	0%
• Future deaths	0%	0%	0%	100%
• Huntington pre-2010 disabled	0%	100%	0%	0%
* Partial lump sum/life annuity				
Unpredictable contingent event assumptions	Not applicable.			

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Table of sample rates**

Withdrawal rate	
Attained age	Annual percentage of turnover
20	9.00%
30	9.00%
40	8.00%
50	7.00%
60	7.00%

Huntington - Disability incidence		
Attained age	Male	Female
30	0.03%	0.05%
35	0.04%	0.08%
40	0.07%	0.13%
45	0.12%	0.19%
50	0.21%	0.32%
55	0.43%	0.57%
60	0.75%	0.70%

Rationale for economic assumptions

- **Discount rate sponsor elections for funding** – Given the segment rate and look-back elections made by the plan sponsor, the stabilized and non-stabilized rates are prescribed by IRC Section 430 and relevant regulations.
- **417(e) lump sums for funding** – These are the IRC Section 430 prescribed rates and IRC 417(e) mortality tables. The valuation methodology is prescribed by the IRS.
- **Inflation** – This assumption is based on a view of inflation using capital market assumptions published in Mercer Investment LLC's *Capital Market Outlook*.
- **Expected investment return for funding** – The expected investment return is based on the median (50th percentile) simulated investment return using capital market assumptions published in Mercer Investment LLC's *Capital Market Outlook* for the plan's target asset mix, net of an adjustment for investment expenses (dependent upon asset size and allocation) assumed to be paid from plan assets.
- **Expenses** – Expenses are based on year-by-year experience for actual administrative expenses paid from plan assets. Adjustments are made for any known significant changes.
- **Cash balance interest accumulation rate** – The cash balance interest accumulation rate assumption begins with the current actual rate and increases toward the long term assumption (30-year Nominal Yield Curve) using capital market assumptions as published in Mercer Investment LLC's *Capital Market Outlook*.

Rationale for demographic assumptions

- **Withdrawal** – Termination rates were developed based on an experience study undertaken in 2021 using data from 2016 through 2020. The assumption is reviewed annually for reasonability to ensure this table produces a reasonable approximation of the rates of termination expected to be experienced by the plan.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Huntington disability incidence** – The disability incidence table is based on the Conference of Consulting Actuaries 1985 Pension Disability Study Class 1 rates multiplied by 60% because the plan's disability requirements are less stringent than Social Security Disability, which was the basis of the 1985 study.
- **Retirement age** – The retirement rates are based on an experience study undertaken in 2021 using data from 2016 through 2020. The expectation is that the future retirement patterns and circumstances of the employer will not differ significantly from the period studied.
- **Benefit commencement age** – The benefit commencement ages are based on an experience study undertaken in 2021 using data from 2016 through 2020. The expectation is that the future age at which benefit commencement occurs will not differ significantly from the period studied.
- **Huntington spouse assumptions** – The assumption regarding percent married is based on the plan provision that allows a death benefit to all participants regardless of marital status. The assumption regarding spouse age difference at benefit commencement is based on the actuary's experience with many plans.
- **FirstMerit spouse assumptions** – For the Legacy Citizens group, the assumption regarding percent married is based on the plan provision that allows a death benefit to all participants regardless of marital status. The assumption regarding spouse age difference at benefit commencement and the assumption regarding percent married for the Legacy FirstMerit group is based on the actuary's experience with many plans.
- **Huntington forms of payment** – The assumptions regarding the form of payment are based on plan experience. The current assumption is supported by actual experience of the plan using data from 2016 through 2020.
- **FirstMerit forms of payment** – The assumptions regarding the forms of payment are based on plan experience. The current assumption is supported by actual experience of the plan using data from 2016 through 2020.
- **Mortality for funding** – Given the mortality election made by the plan sponsor, the mortality rates are prescribed by IRC Section 430 and relevant regulations.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial methods for funding****Asset methods**

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for non-vested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions****Huntington Bancshares**

Effective date and plan year	<p>Effective January 1, 1954. Restated January 1, 1986. Board resolution effective January 1, 1993, brings Huntington Federal Savings Bank employees into the plan. Board resolution effective January 1, 1994, brings employees of Railroadmen's Federal Savings and Loan Association, CB&T Financial Corporation, First National Bank of Morgantown, First Bank of Lafayette, and Charter Oak Financial Corporation into the plan. Board resolution effective January 1, 1995, brings employees of First Federal Bank for Savings of Northern Kentucky into the plan. Board resolution effective May 16, 1995, brings the Reliance Bank of Florida employees into the plan. Board resolution effective May 1, 1995, brings the Security National Bank employees into the plan. Board resolution effective April 1, 1996, brings the Peoples Bank of Lakeland employees into the plan. Board resolution effective June 30, 1996, brings the Seminole Bank of Florida employees into the plan. Board resolution effective May 1, 1997, brings the Citizens National Bank of Leesburg into the plan. Board resolution effective December 31, 1997, brings First Michigan Bank into the plan. Board resolution effective May 31, 1998, brings Barnett Bank into the plan. Board resolution effective December 31, 2000, brings Empire National Bank into the plan. Board resolution effective March 1, 2006 brings Unizan Bank into the plan. Board resolution effective July 1, 2007 brings Sky Bank into the plan. Board resolution effective March 31, 2010 brings Perpetual Savings Bank into the plan. Board resolution effective December 31, 2017 brings FirstMerit Corporation into the plan.</p> <p>Plan year: Calendar year</p>
Most recent amendment	Plan amended and restated January 1, 2022
Status of the plan	<p>The plan is frozen so there are no ongoing benefit accruals. Participants hired prior to January 1, 2010 earned accruals through December 31, 2013. New employees hired on or after January 1, 2010 are not eligible to participate in the plan. Rehires on or after January 1, 2010 will continue to earn Service for vesting purposes for the prior benefit earned, but will not earn any additional benefits. Effective December 31, 2013, the plan is frozen and no participants will earn benefits in the plan in future years. Colleagues will continue to earn Service for vesting purposes after December 31, 2013.</p>
Significant events that occurred during the year	Mercer is not aware of any significant events that would impact the results presented in this report.
Definitions	
• Participation	<p>Any Employee shall become a Participant on the January 1 or July 1 following the later of his completion of one (1) year of Continuous Employment and his twenty-first (21st) birthday. Effective December 31, 2009, the plan is frozen to new entrants such that no colleagues hired on or after January 1, 2010 will be permitted to enter the plan. Colleagues rehired on or after January 1, 2010 will continue to earn Service for vesting purposes for the prior benefit earned, but will not earn any additional benefits.</p>

Schedule SB, Part V — Summary of Plan Provisions

• Employee contributions	None
• Service considered	A Participant's Service and Credited Service are his latest period of continuous employment with the employer. Credited Service is frozen effective December 31, 2013.
• Monthly compensation	For pay earned prior to January 1, 2000, Participant's compensation is his salary, excluding bonuses, overtime pay, and other irregular payments. For pay earned after December 31, 1999, a Participant's compensation is his base salary plus 50% of short-term bonuses and overtime pay. Compensation is limited as described in section 401(a)(17) of the Internal Revenue Code.
• Final average compensation	The average monthly compensation during the highest five consecutive Plan years. Final average compensation is frozen effective December 31, 2009 and monthly compensation is not considered beyond the freeze of benefit accruals on December 31, 2013.

Normal retirement

• Eligibility	A Participant may retire upon attainment of the later of age 65 or five (5) years of service.
• Benefit	<p>A monthly benefit payable for life of the Participant equal to (1) + (2) + (3) + (4) + (5) + (6) + (7)</p> <ol style="list-style-type: none"> 1. For service prior to July 1, 1999, 1.25% of Final Average Compensation times years of Credited Service not in excess of 25 years. The 1.25% increases to 1.30% for Participants born in 1938 to 1954 and 1.35% for Participants born after 1954. 2. For service prior to July 1, 1999, 0.75% of Final Average Compensation in excess of Covered Compensation times years of Credited Service not in excess of 25 years. The 0.75% decreases to 0.70% for Participants born in 1938 to 1954 and to 0.65% for Participants born after 1954. 3. For service between June 30, 1999 and December 31, 2009, 1.00% of Final Average Compensation times years of Credited Service not in excess of 25 years (including years in part (1) above). 4. For service between June 30, 1999 and December 31, 2009, 0.65% of Final Average Compensation in excess of Covered Compensation times years of Credited Service not in excess of 25 years (including years in part (2) above). 5. For service prior to January 1, 2010, 1.00% of the Participant's Final Average Compensation multiplied by his Credited Service in excess of 25 years up to 15 additional years. 6. For service between December 31, 2009 and December 31, 2013, 1.00% of the Participant's Monthly Compensation, up to a total of 40 years of service (40-year limitation on years of Credited Service includes years in part (1) through (5) above). 7. The participant's frozen merged plan benefit calculated as the frozen benefit using the terms of the merged plan. Such merged benefit will be added to the benefit determined above which will use credited service after the merger date. <p>No benefits will be earned in the plan after December 31, 2013.</p>

Schedule SB, Part V — Summary of Plan Provisions**Early retirement**

- **Eligibility** A Participant may retire early upon attainment of age 55 and ten (10) years of Service.
- **Benefit** The portion of the Accrued Retirement Pension from (1), (3) and (5) reduced prior to Normal Retirement by the Part A factors in the table below and the portion from (2), (4) and (6) reduced prior to Normal Retirement by the Part B factors in the table below. The factors used for (7) will be based on similar accrual-based concepts.

Early Retirement Reduction table

If payment starts at age:	Part A factors	Part B factors
64	0.97	0.92
63	0.94	0.84
62	0.91	0.76
61	0.88	0.71
60	0.85	0.66
59	0.82	0.63
58	0.79	0.60
57	0.76	0.56
56	0.73	0.52
55	0.70	0.48

Late retirement

- **Eligibility** A Participant working beyond his Normal Retirement Date is entitled to a late retirement benefit.
- **Benefit** The benefit beginning at his actual retirement date computed as if his Normal Retirement Date were his actual retirement date.

Deferred vested

- **Eligibility** After 5 years of Service, the Participant is entitled to 100% of the accrued pension.
- **Benefit** The monthly pension computed according to the formula for normal retirement with compensation and Credited Service for benefit accrual purposes stopping at the termination of employment or December 31, 2013, if earlier. If the benefit commences early (a Participant must attain age 55 and have ten (10) years of service to do so), the same factors shown under the early retirement benefit above are used to determine the benefit.

Schedule SB, Part V — Summary of Plan Provisions**Disability**

- **Eligibility** Determination of total and permanent disability under any long term disability program sponsored by the Bank. The Normal Retirement Benefit as of the date of disability will be payable at age 65. If the participant is eligible to retire at the date of disability, benefits may commence immediately under the provisions for early, normal or late retirement, as applicable. Participants who became disabled prior to January 1, 2010, continue to accrue benefits during the period of disability until age 65 or December 31, 2013, if earlier, according to the benefit formula. At age 65, the Participant will receive a full normal retirement pension determined as of age 65 or December 31, 2013, if earlier.
- **Benefit** Credited Service will continue to be granted during the period of disability, for those Participants who became disabled prior to January 1, 2010, until age 65 or December 31, 2013, if earlier. At age 65, the Participant will receive a full normal retirement pension determined as of age 65 or December 31, 2013, if earlier.

Pre-retirement death

- **Eligibility** On the death of any Participant who has not yet retired and who has a vested benefit under the Plan, a pension will become payable to the Participant's spouse or other elected beneficiary as of the date of the Participant's death.
- **Benefit** The monthly pension payable for the life of the spouse or other elected beneficiary is 50% of the monthly pension the Participant would have received under the qualified joint and survivor pension assuming that benefits commence following the later of the date of the death or the Participant's earliest retirement age. A non-spouse beneficiary must receive the pre-retirement death benefit in the form of a lump sum payment. The spouse may elect a lump sum or a monthly life annuity.

Form of benefits

- **Automatic form for unmarried participants** Single Life Annuity
- **Automatic form for married participants** 50% Joint and Survivor Annuity
- **Optional forms**
 - 50%, 75%, 100% Joint and Survivor Annuity
 - Single Life Annuity
 - 5-year and 10-year Certain and Life Annuity
 - Effective January 1, 2014: Unlimited lump sum for those who retire or terminate from active status; a 60-day window for lump sum payment is offered to participants. After 60 days, the right to the lump sum is forfeited unless the value was less than \$10,000 when originally calculated.

Prior to January 1, 2014: Deferred Vested participants were only eligible for a lump sum if the value was less than \$10,000.
- **Optional form conversion factors** IRC Section 417(e) mortality and interest rates for the month of August immediately preceding the first day of the plan year for all payment forms.

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous	
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2013, the limit was \$255,000.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2022, the limit is \$245,000.
• Administration	Plan sponsor
• Funding medium	Trust

Legacy Citizens

Effective date and plan year	Original plan: The CBC plan was originally effective January 1, 1976 and the F&M plan was originally effective January 1, 2000. Effective December 31, 2006, the CBC and F&M plans merged. Effective December 31, 2013, the Cash Balance Plan was merged into the Pension Plan for Employees of FirstMerit Corporation and Affiliates. Effective December 31, 2017, the Pension Plan for Employees of FirstMerit Corporation and Affiliates was merged into the Huntington Bancshares Retirement Plan. Plan year: Calendar year
Status of the plan	Effective January 1, 2007, the plan is frozen, and no participants will earn benefits in future years.

Definitions	
• Participation	1,000 hours of service in a 12-month period
• Employee contributions	None
• Vesting service	A plan year during which an employee completes at least 1,000 hours of service
• Covered compensation	The average of the maximum taxable wage bases for the 35 calendar years ending with the year an individual attains (or will attain) Social Security retirement age (SSRA). In determining an individual's covered compensation in any given year, the current year's wage base is assumed to remain level in future years.
• Accrued benefit	Cash Balance Account as of termination, projected to normal retirement age with interest credits, and converted into an actuarially equivalent life annuity. Pay credits are no longer applicable under this plan beginning in 2007.
• Actuarial equivalent	For purposes of converting the account balance into an annuity, the applicable interest rates for the second month preceding the beginning of each plan year and mortality pursuant to Code section 417(e).
• Cash balance account	Opening balance plus pay credits (prior to 2007) plus interest credits. The opening balance for CBC participants was determined as of January 1, 2002 equal to 105% of the present value of their grandfathered accrued benefit. The opening balance for former F&M Security and Waushara participants was determined as of January 1, 2000 equal to 100% of the present value of their grandfathered accrued benefit.

Schedule SB, Part V — Summary of Plan Provisions

• Grandfathered accrued benefit	Frozen benefit under legacy final average pay formula (integrated with covered compensation) as of December 31, 1999 for former F&M participants and as of December 31, 2001 for former CBC participants.			
• Early commencement reductions (grandfathered accrued benefit)				
CBC participants	Age	Age 65 SSRA	Age 66 SSRA	Age 67 SSRA
	55	0.500	0.467	0.451
	56	0.533	0.512	0.491
	57	0.567	0.552	0.536
	58	0.600	0.586	0.571
	59	0.633	0.620	0.607
	60	0.667	0.655	0.643
	61	0.733	0.706	0.679
	62	0.800	0.757	0.714
	63	0.867	0.827	0.786
	64	0.933	0.895	0.857
	65	1.000	0.965	0.929
	66	1.000	1.000	0.965
	67	1.000	1.000	1.000
F&M participants	Use "Age 65 SSNRA" factors in the table above.			
• Interest credits	Credited annually based on the average yield on 30-year Treasury rates for the second month prior to the plan year.			
Normal retirement				
• Eligibility	Age 65 with five years of participation			
• Benefit	Accrued benefit			
Early retirement				
• Eligibility	Age 55 with three years of vesting service			
• Benefit	Actuarial equivalent of accrued benefit, but not less than the grandfathered accrued benefit reduced for early commencement reductions (if applicable)			
Late retirement				
• Eligibility	A participant working beyond his normal retirement date is entitled to a late retirement benefit.			
• Benefit	The benefit beginning at his actual retirement date computed as if his normal retirement date were his actual retirement date.			
Deferred vested				
• Eligibility	Three years of vesting service			

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued benefit payable at normal retirement age. Alternatively, if a participant had at least 10 years of vesting service at termination (for terminations after 2001 for former CBC participants and after 2006 for former F&M participants), an actuarially equivalent benefit payable the first of the month following termination of employment.
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Pre-retirement death

• Eligibility	Three years of vesting service
• Benefit	Actuarial equivalent of accrued benefit. For CBC and F&M participants who terminated without a cash balance account, the survivor portion of a 50% joint and survivor annuity payable at the participant's earliest retirement age.

Form of benefits

• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% joint and survivor annuity
• Optional forms	Unmarried: Partial lump sum (two or three installments); Lump sum; 10-year certain and life annuity. Lump sum available if a participant had at least 10 years of service. Married: Same optional forms as an unmarried employee, plus life annuity; 75% and 100% joint and survivor annuity. Former CBC participants who terminated before January 1, 2002 and former F&M Security participants who terminated before January 1, 2000 are not eligible for a full or partial lump sum.
• Optional form conversion factors	IRC Section 417(e) mortality and interest rates for the month of August immediately preceding the first day of the plan year for all payment forms.

Miscellaneous

• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2006, the limit is \$220,000.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2022, the limit is \$245,000.

Legacy FirstMerit

Effective date and plan year	Original plan: November 1, 1952. Effective December 31, 2017, the Pension Plan for Employees of FirstMerit Corporation and Affiliates was merged into the Huntington Bancshares Retirement Plan. Plan year: Calendar year
Status of the plan	Effective January 1, 2007, the plan is frozen and no participants will earn benefits in future years.

Definitions

• Participation	Any plan year in which an employee completes at least 1,000 hours of service and has attained age 21 or older.
• Employee contributions	None

Schedule SB, Part V — Summary of Plan Provisions

• Vesting service	A plan year during which an employee completes at least 1,000 hours of service.
• Credited service	<p>Prior to January 1, 1989, the total of a participant's continuous years of full-time employment through December 31, 1988.</p> <p>After December 31, 1988, one year of service for each calendar year an employee completes 1,800 hours of service. Fractional service is computed for 1,000-1,799 hours. No service for less than 1,000 hours.</p> <p>Effective January 1, 2007, participants who were not vested as of January 1, 2007 will no longer earn future benefits under the plan.</p>
• Pensionable earnings	Wages paid, excluding overtime, bonuses, and other incentive earnings. If a participant works less than 2,080 hours in a plan year other than the plan year of termination of service, compensation is annualized by increasing actual compensation by the ratio of 2,080 over actual compensated hours.
• Final average earnings	Average compensation of four highest consecutive plan years out of the last 10.
• Covered compensation	The average of the maximum taxable wage bases for the 35 calendar years ending with the year an individual attains (or will attain) Social Security retirement age. In determining an individual's covered compensation in any given year, the current year's wage base is assumed to remain level in future years.
• Accrued benefit	The amount which a participant is entitled to commencing on his normal retirement date in the form of a life annuity based on his average final compensation, Social Security covered compensation, and credited years of service as of the valuation date.

Normal retirement

• Eligibility	Age 65 with five years of service
• Benefit	<p>The sum of:</p> <p>1% of average final earnings times years of credited service after January 1, 2005 (maximum of 40 years total credited service);</p> <p>Plus</p> <p>1.35% of average final earnings times years of credited service through January 1, 2005 (maximum of 40 years);</p> <p>Plus</p> <p>0.55% of average final earnings in excess of covered compensation times years of credited service through January 1, 2005 (maximum of 35 years)</p> <p>There is a minimum pension amount equal to the participant's accrued pension as of December 31, 1988.</p> <p>Several participants have grandfathered benefits from plans that were merged into the FirstMerit plan.</p> <p>Effective January 1, 2007, participants who were not vested as of January 1, 2007 will no longer earn future benefits under the plan.</p>

Early retirement

• Eligibility	Age 55 with 15 years of service
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Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Normal retirement benefit reduced 3.0% annually for each year prior to age 65 for participants with 25 or more years of service; and reduced 3.0% annually for each year prior to age 65 but after age 62, 5.0% annually prior to age 62 for participants with less than 25 years of service.
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Late retirement

• Eligibility	A participant working beyond his normal retirement date is entitled to a late retirement benefit.
• Benefit	The benefit beginning at his actual retirement date computed as if his normal retirement date were his actual retirement date.

Deferred vested

• Eligibility	Five years of service
• Benefit	Accrued benefit payable as of the date of termination payable at the participant's normal retirement age or a reduced benefit commencing on or after attaining age 55 if the participant completed 15 years of service.

Disability

• Eligibility	A participant becomes totally and permanently disabled and has completed five years of service.
• Benefit	Accrued benefit based on service to normal retirement age commencing at participant's normal retirement age. Note: Effective July 1, 1993, the disability benefit has been removed from the plan.

Pre-retirement death

• Eligibility	Five years of service
• Benefit	Accrued benefit reduced for joint and 50% survivor form and early retirement payment

Form of benefits

• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% joint and survivor annuity
• Optional forms	Unmarried: Lump sum; 5-, 10-, and 15-year certain and life annuity Married: Same optional forms as an unmarried employee, plus life annuity; 66-2/3%, 75%, and 100% joint and survivor annuity Benefit accruals after June 30, 2004, are not eligible to be taken as a lump sum.
• Optional form conversion factors	IRC Section 417(e) mortality and interest rates for the month of August immediately preceding the first day of the plan year for all payment forms.

Miscellaneous

• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2006, the limit is \$220,000.
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Schedule SB, Part V — Summary of Plan Provisions

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- **Maximum benefits** Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2022, the limit is \$245,000.
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Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2022, are included in this valuation:

- **Most recent plan amendments included:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Plan amendments excluded:** None
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation does not include increases for current participants over age 70½. There is only a small portion of the population for which this applies.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Sections 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60 percent of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding**Additional benefits included or excluded**

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.

Schedule SB, Part V — Summary of Plan Provisions

- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan provision changes since prior valuation

- Maximum benefit amounts under IRS rules were updated from 2021 to 2022.
- Effective January 1, 2022, participants that are actively employed and have a merged benefit that previously did not provide a death benefit to a beneficiary other than a spouse will be entitled to a death benefit regardless of marital status.

Schedule SB, line 24 — Change in Actuarial Assumptions

Actuarial assumption changes since prior valuation

Funding

- Interest rates and mortality rates (including lump sum mortality) were updated from 2021 to 2022 in accordance with PPA.
- The expense component of normal cost increased from \$2,900,000 to \$3,000,000 to reflect our expectations for the current plan year.
- The IRC 417(e)(3) mortality and interest rates used for optional form conversion factors and late retirement actuarial equivalence were updated from 2021 to 2022, in accordance with IRS updates and plan document provisions.
- Retirement rates, withdrawal rates, benefit commencement age and form of payment were updated based on the experience study undertaken in 2021 using data from 2016 through 2020.

Schedule SB, line 26a — Schedule of Active Participant Data

Attained age	Years of credited service (at plan freeze on or before December 31, 2013)										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29											
30–34		10	20								30
			129								
			0								
35–39		47	169	32							248
		123	206	340							
		2,254	0	0							
40–44	1	58	244	138	35						476
		139	268	437	555						
		3,463	13,989	15,313	0						
45–49	1	52	201	126	87	9					476
		219	318	513	779						
		6,654	16,056	12,808	28,457						
50–54		60	219	117	144	81	17				638
		321	345	643	913	1,319					
		9,544	22,279	21,608	24,797	37,142					
55–59		47	242	103	130	73	50	15			660
		308	342	807	899	1,393	2,024				
		11,435	15,029	15,781	41,548	51,566	22,760				
60–64		34	204	110	88	51	40	41	12		580
		271	373	637	996	1,272	2,013	2,194			
		7,810	55,770	36,460	44,494	54,177	47,765	0			
65–69		9	59	22	30	16	5	11	3	2	157
			357	556	851						
			5,757	0	13,376						
70 & up		1	16	2	8	2	1		1		31
Total	2	318	1,374	650	522	232	113	67	16	2	3,296
											619
											23,624

In each cell, the top number is the count of active participants for each age/service combination, the middle number is average frozen monthly accrued benefit, and the bottom number is average cash balance amount (for select FirstMerit plan participants). Average frozen monthly accrued benefit and cash balance amount are not shown for cells with fewer than 20 participants.

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	2,166,193	2,315,502	28,089,305	32,571,000
2023	3,996,116	3,393,071	25,987,059	33,376,246
2024	5,646,706	4,557,870	25,539,384	35,743,960
2025	7,132,335	5,772,334	25,070,944	37,975,613
2026	8,482,049	7,206,537	24,588,414	40,277,000
2027	9,706,216	8,225,461	24,065,070	41,996,747
2028	10,793,161	9,537,914	23,504,000	43,835,075
2029	11,713,859	10,691,569	22,895,660	45,301,088
2030	12,475,335	11,675,324	22,238,524	46,389,183
2031	13,109,192	12,678,499	21,542,246	47,329,937
2032	13,652,083	13,618,294	20,818,429	48,088,806
2033	14,146,326	14,506,729	20,054,434	48,707,489
2034	14,570,171	15,218,449	19,240,921	49,029,541
2035	14,981,774	15,885,336	18,388,656	49,255,766
2036	15,305,734	16,491,499	17,495,612	49,292,845
2037	15,528,719	16,830,273	16,562,829	48,921,821
2038	15,632,650	17,231,860	15,595,610	48,460,120
2039	15,661,921	17,389,452	14,598,472	47,649,845
2040	15,655,343	17,506,351	13,578,210	46,739,904
2041	15,569,041	17,572,218	12,542,881	45,684,140
2042	15,446,962	17,547,204	11,501,653	44,495,819
2043	15,276,004	17,421,679	10,464,545	43,162,228
2044	15,036,545	17,192,859	9,442,052	41,671,456
2045	14,694,652	16,926,907	8,444,854	40,066,413
2046	14,304,295	16,577,458	7,483,382	38,365,135
2047	13,854,855	16,104,161	6,567,382	36,526,398
2048	13,316,145	15,576,687	5,705,616	34,598,448
2049	12,725,475	14,967,960	4,905,425	32,598,860
2050	12,086,231	14,315,797	4,172,377	30,574,405
2051	11,397,045	13,600,729	3,510,077	28,507,851
2052	10,681,128	12,838,629	2,920,032	26,439,789
2053	9,953,679	12,035,967	2,401,741	24,391,387
2054	9,224,873	11,214,593	1,952,928	22,392,394
2055	8,502,618	10,389,471	1,569,813	20,461,902
2056	7,796,439	9,569,049	1,247,444	18,612,932
2057	7,112,138	8,760,877	980,051	16,853,066
2058	6,455,332	7,973,401	761,398	15,190,131
2059	5,829,977	7,213,425	585,120	13,628,522
2060	5,239,097	6,486,753	444,995	12,170,845
2061	4,684,670	5,798,075	335,152	10,817,897
2062	4,167,891	5,150,982	250,229	9,569,102
2063	3,689,226	4,547,994	185,463	8,422,683
2064	3,248,478	3,990,594	136,737	7,375,809
2065	2,844,905	3,479,321	100,565	6,424,791
2066	2,477,335	3,013,894	74,057	5,565,286
2067	2,144,257	2,593,324	54,866	4,792,447
2068	1,843,962	2,216,053	41,124	4,101,139
2069	1,574,640	1,880,083	31,373	3,486,096
2070	1,334,468	1,583,100	24,499	2,942,067
2071	1,121,647	1,322,557	19,668	2,463,872

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	2,166,193	2,315,502	28,089,305	32,571,000
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2027	9,706,216	8,225,461	24,065,070	41,996,747
2028	10,793,161	9,537,914	23,504,000	43,835,075
2029	11,713,859	10,691,569	22,895,660	45,301,088
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2032	13,652,083	13,618,294	20,818,429	48,088,806
2033	14,146,326	14,506,729	20,054,434	48,707,489
2034	14,570,171	15,218,449	19,240,921	49,029,541
2035	14,981,774	15,885,336	18,388,656	49,255,766
2036	15,305,734	16,491,499	17,495,612	49,292,845
2037	15,528,719	16,830,273	16,562,829	48,921,821
2038	15,632,650	17,231,860	15,595,610	48,460,120
2039	15,661,921	17,389,452	14,598,472	47,649,845
2040	15,655,343	17,506,351	13,578,210	46,739,904
2041	15,569,041	17,572,218	12,542,881	45,684,140
2042	15,446,962	17,547,204	11,501,653	44,495,819
2043	15,276,004	17,421,679	10,464,545	43,162,228
2044	15,036,545	17,192,859	9,442,052	41,671,456
2045	14,694,652	16,926,907	8,444,854	40,066,413
2046	14,304,295	16,577,458	7,483,382	38,365,135
2047	13,854,855	16,104,161	6,567,382	36,526,398
2048	13,316,145	15,576,687	5,705,616	34,598,448
2049	12,725,475	14,967,960	4,905,425	32,598,860
2050	12,086,231	14,315,797	4,172,377	30,574,405
2051	11,397,045	13,600,729	3,510,077	28,507,851
2052	10,681,128	12,838,629	2,920,032	26,439,789
2053	9,953,679	12,035,967	2,401,741	24,391,387
2054	9,224,873	11,214,593	1,952,928	22,392,394
2055	8,502,618	10,389,471	1,569,813	20,461,902
2056	7,796,439	9,569,049	1,247,444	18,612,932
2057	7,112,138	8,760,877	980,051	16,853,066
2058	6,455,332	7,973,401	761,398	15,190,131
2059	5,829,977	7,213,425	585,120	13,628,522
2060	5,239,097	6,486,753	444,995	12,170,845
2061	4,684,670	5,798,075	335,152	10,817,897
2062	4,167,891	5,150,982	250,229	9,569,102
2063	3,689,226	4,547,994	185,463	8,422,683
2064	3,248,478	3,990,594	136,737	7,375,809
2065	2,844,905	3,479,321	100,565	6,424,791
2066	2,477,335	3,013,894	74,057	5,565,286
2067	2,144,257	2,593,324	54,866	4,792,447
2068	1,843,962	2,216,053	41,124	4,101,139
2069	1,574,640	1,880,083	31,373	3,486,096
2070	1,334,468	1,583,100	24,499	2,942,067
2071	1,121,647	1,322,557	19,668	2,463,872

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	9%	100,000	9,000	495,000
56	9%	91,000	8,190	458,640
57	9%	82,810	7,453	424,815
58	9%	75,357	6,782	393,364
59	9%	68,575	6,172	364,133
60	9%	62,403	5,616	336,977
61	12%	56,787	6,814	415,680
62	16%	49,972	7,996	495,727
63	16%	41,977	6,716	423,127
64	22%	35,261	7,757	496,469
65	35%	27,503	9,626	625,699
66	30%	17,877	5,363	353,967
67	30%	12,514	3,754	251,531
68	30%	8,760	2,628	178,700
69	30%	6,132	1,840	126,929
70	30%	4,292	1,288	90,138
71	100%	3,005	3,005	213,327
Total			100,000	6,144,225
Average				61.44

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions****Huntington Bancshares**

Effective date and plan year	<p>Effective January 1, 1954. Restated January 1, 1986. Board resolution effective January 1, 1993, brings Huntington Federal Savings Bank employees into the plan. Board resolution effective January 1, 1994, brings employees of Railroadmen's Federal Savings and Loan Association, CB&T Financial Corporation, First National Bank of Morgantown, First Bank of Lafayette, and Charter Oak Financial Corporation into the plan. Board resolution effective January 1, 1995, brings employees of First Federal Bank for Savings of Northern Kentucky into the plan. Board resolution effective May 16, 1995, brings the Reliance Bank of Florida employees into the plan. Board resolution effective May 1, 1995, brings the Security National Bank employees into the plan. Board resolution effective April 1, 1996, brings the Peoples Bank of Lakeland employees into the plan. Board resolution effective June 30, 1996, brings the Seminole Bank of Florida employees into the plan. Board resolution effective May 1, 1997, brings the Citizens National Bank of Leesburg into the plan. Board resolution effective December 31, 1997, brings First Michigan Bank into the plan. Board resolution effective May 31, 1998, brings Barnett Bank into the plan. Board resolution effective December 31, 2000, brings Empire National Bank into the plan. Board resolution effective March 1, 2006 brings Unizan Bank into the plan. Board resolution effective July 1, 2007 brings Sky Bank into the plan. Board resolution effective March 31, 2010 brings Perpetual Savings Bank into the plan. Board resolution effective December 31, 2017 brings FirstMerit Corporation into the plan.</p> <p>Plan year: Calendar year</p>
Most recent amendment	Plan amended and restated January 1, 2022
Status of the plan	<p>The plan is frozen so there are no ongoing benefit accruals. Participants hired prior to January 1, 2010 earned accruals through December 31, 2013. New employees hired on or after January 1, 2010 are not eligible to participate in the plan. Rehires on or after January 1, 2010 will continue to earn Service for vesting purposes for the prior benefit earned, but will not earn any additional benefits. Effective December 31, 2013, the plan is frozen and no participants will earn benefits in the plan in future years. Colleagues will continue to earn Service for vesting purposes after December 31, 2013.</p>
Significant events that occurred during the year	Mercer is not aware of any significant events that would impact the results presented in this report.
Definitions	
<ul style="list-style-type: none"> Participation 	<p>Any Employee shall become a Participant on the January 1 or July 1 following the later of his completion of one (1) year of Continuous Employment and his twenty-first (21st) birthday. Effective December 31, 2009, the plan is frozen to new entrants such that no colleagues hired on or after January 1, 2010 will be permitted to enter the plan. Colleagues rehired on or after January 1, 2010 will continue to earn Service for vesting purposes for the prior benefit earned, but will not earn any additional benefits.</p>

Schedule SB, Part V — Summary of Plan Provisions

• Employee contributions	None
• Service considered	A Participant's Service and Credited Service are his latest period of continuous employment with the employer. Credited Service is frozen effective December 31, 2013.
• Monthly compensation	For pay earned prior to January 1, 2000, Participant's compensation is his salary, excluding bonuses, overtime pay, and other irregular payments. For pay earned after December 31, 1999, a Participant's compensation is his base salary plus 50% of short-term bonuses and overtime pay. Compensation is limited as described in section 401(a)(17) of the Internal Revenue Code.
• Final average compensation	The average monthly compensation during the highest five consecutive Plan years. Final average compensation is frozen effective December 31, 2009 and monthly compensation is not considered beyond the freeze of benefit accruals on December 31, 2013.

Normal retirement

• Eligibility	A Participant may retire upon attainment of the later of age 65 or five (5) years of service.
• Benefit	<p>A monthly benefit payable for life of the Participant equal to (1) + (2) + (3) + (4) + (5) + (6) + (7)</p> <ol style="list-style-type: none"> For service prior to July 1, 1999, 1.25% of Final Average Compensation times years of Credited Service not in excess of 25 years. The 1.25% increases to 1.30% for Participants born in 1938 to 1954 and 1.35% for Participants born after 1954. For service prior to July 1, 1999, 0.75% of Final Average Compensation in excess of Covered Compensation times years of Credited Service not in excess of 25 years. The 0.75% decreases to 0.70% for Participants born in 1938 to 1954 and to 0.65% for Participants born after 1954. For service between June 30, 1999 and December 31, 2009, 1.00% of Final Average Compensation times years of Credited Service not in excess of 25 years (including years in part (1) above). For service between June 30, 1999 and December 31, 2009, 0.65% of Final Average Compensation in excess of Covered Compensation times years of Credited Service not in excess of 25 years (including years in part (2) above). For service prior to January 1, 2010, 1.00% of the Participant's Final Average Compensation multiplied by his Credited Service in excess of 25 years up to 15 additional years. For service between December 31, 2009 and December 31, 2013, 1.00% of the Participant's Monthly Compensation, up to a total of 40 years of service (40-year limitation on years of Credited Service includes years in part (1) through (5) above). The participant's frozen merged plan benefit calculated as the frozen benefit using the terms of the merged plan. Such merged benefit will be added to the benefit determined above which will use credited service after the merger date. <p>No benefits will be earned in the plan after December 31, 2013.</p>

Schedule SB, Part V — Summary of Plan Provisions**Early retirement**

- **Eligibility** A Participant may retire early upon attainment of age 55 and ten (10) years of Service.
- **Benefit** The portion of the Accrued Retirement Pension from (1), (3) and (5) reduced prior to Normal Retirement by the Part A factors in the table below and the portion from (2), (4) and (6) reduced prior to Normal Retirement by the Part B factors in the table below. The factors used for (7) will be based on similar accrual-based concepts.

Early Retirement Reduction table

If payment starts at age:	Part A factors	Part B factors
64	0.97	0.92
63	0.94	0.84
62	0.91	0.76
61	0.88	0.71
60	0.85	0.66
59	0.82	0.63
58	0.79	0.60
57	0.76	0.56
56	0.73	0.52
55	0.70	0.48

Late retirement

- **Eligibility** A Participant working beyond his Normal Retirement Date is entitled to a late retirement benefit.
- **Benefit** The benefit beginning at his actual retirement date computed as if his Normal Retirement Date were his actual retirement date.

Deferred vested

- **Eligibility** After 5 years of Service, the Participant is entitled to 100% of the accrued pension.
- **Benefit** The monthly pension computed according to the formula for normal retirement with compensation and Credited Service for benefit accrual purposes stopping at the termination of employment or December 31, 2013, if earlier. If the benefit commences early (a Participant must attain age 55 and have ten (10) years of service to do so), the same factors shown under the early retirement benefit above are used to determine the benefit.

Schedule SB, Part V — Summary of Plan Provisions

Disability	
• Eligibility	Determination of total and permanent disability under any long term disability program sponsored by the Bank. The Normal Retirement Benefit as of the date of disability will be payable at age 65. If the participant is eligible to retire at the date of disability, benefits may commence immediately under the provisions for early, normal or late retirement, as applicable. Participants who became disabled prior to January 1, 2010, continue to accrue benefits during the period of disability until age 65 or December 31, 2013, if earlier, according to the benefit formula. At age 65, the Participant will receive a full normal retirement pension determined as of age 65 or December 31, 2013, if earlier.
• Benefit	Credited Service will continue to be granted during the period of disability, for those Participants who became disabled prior to January 1, 2010, until age 65 or December 31, 2013, if earlier. At age 65, the Participant will receive a full normal retirement pension determined as of age 65 or December 31, 2013, if earlier.
Pre-retirement death	
• Eligibility	On the death of any Participant who has not yet retired and who has a vested benefit under the Plan, a pension will become payable to the Participant's spouse or other elected beneficiary as of the date of the Participant's death.
• Benefit	The monthly pension payable for the life of the spouse or other elected beneficiary is 50% of the monthly pension the Participant would have received under the qualified joint and survivor pension assuming that benefits commence following the later of the date of the death or the Participant's earliest retirement age. A non-spouse beneficiary must receive the pre-retirement death benefit in the form of a lump sum payment. The spouse may elect a lump sum or a monthly life annuity.
Form of benefits	
• Automatic form for unmarried participants	Single Life Annuity
• Automatic form for married participants	50% Joint and Survivor Annuity
• Optional forms	<ul style="list-style-type: none"> • 50%, 75%, 100% Joint and Survivor Annuity • Single Life Annuity • 5-year and 10-year Certain and Life Annuity • Effective January 1, 2014: Unlimited lump sum for those who retire or terminate from active status; a 60-day window for lump sum payment is offered to participants. After 60 days, the right to the lump sum is forfeited unless the value was less than \$10,000 when originally calculated. <p>Prior to January 1, 2014: Deferred Vested participants were only eligible for a lump sum if the value was less than \$10,000.</p>
• Optional form conversion factors	IRC Section 417(e) mortality and interest rates for the month of August immediately preceding the first day of the plan year for all payment forms.

Schedule SB, Part V — Summary of Plan Provisions**Miscellaneous**

• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2013, the limit was \$255,000.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2022, the limit is \$245,000.
• Administration	Plan sponsor
• Funding medium	Trust

Legacy Citizens

Effective date and plan year	Original plan: The CBC plan was originally effective January 1, 1976 and the F&M plan was originally effective January 1, 2000. Effective December 31, 2006, the CBC and F&M plans merged. Effective December 31, 2013, the Cash Balance Plan was merged into the Pension Plan for Employees of FirstMerit Corporation and Affiliates. Effective December 31, 2017, the Pension Plan for Employees of FirstMerit Corporation and Affiliates was merged into the Huntington Bancshares Retirement Plan. Plan year: Calendar year
Status of the plan	Effective January 1, 2007, the plan is frozen, and no participants will earn benefits in future years.

Definitions

• Participation	1,000 hours of service in a 12-month period
• Employee contributions	None
• Vesting service	A plan year during which an employee completes at least 1,000 hours of service
• Covered compensation	The average of the maximum taxable wage bases for the 35 calendar years ending with the year an individual attains (or will attain) Social Security retirement age (SSRA). In determining an individual's covered compensation in any given year, the current year's wage base is assumed to remain level in future years.
• Accrued benefit	Cash Balance Account as of termination, projected to normal retirement age with interest credits, and converted into an actuarially equivalent life annuity. Pay credits are no longer applicable under this plan beginning in 2007.
• Actuarial equivalent	For purposes of converting the account balance into an annuity, the applicable interest rates for the second month preceding the beginning of each plan year and mortality pursuant to Code section 417(e).
• Cash balance account	Opening balance plus pay credits (prior to 2007) plus interest credits. The opening balance for CBC participants was determined as of January 1, 2002 equal to 105% of the present value of their grandfathered accrued benefit. The opening balance for former F&M Security and Waushara participants was determined as of January 1, 2000 equal to 100% of the present value of their grandfathered accrued benefit.

Schedule SB, Part V — Summary of Plan Provisions

<ul style="list-style-type: none">Grandfathered accrued benefit	Frozen benefit under legacy final average pay formula (integrated with covered compensation) as of December 31, 1999 for former F&M participants and as of December 31, 2001 for former CBC participants.			
<ul style="list-style-type: none">Early commencement reductions (grandfathered accrued benefit)				
CBC participants	Age	Age 65 SSRA	Age 66 SSRA	Age 67 SSRA
	55	0.500	0.467	0.451
	56	0.533	0.512	0.491
	57	0.567	0.552	0.536
	58	0.600	0.586	0.571
	59	0.633	0.620	0.607
	60	0.667	0.655	0.643
	61	0.733	0.706	0.679
	62	0.800	0.757	0.714
	63	0.867	0.827	0.786
	64	0.933	0.895	0.857
	65	1.000	0.965	0.929
	66	1.000	1.000	0.965
	67	1.000	1.000	1.000
F&M participants	Use "Age 65 SSNRA" factors in the table above.			
<ul style="list-style-type: none">Interest credits	Credited annually based on the average yield on 30-year Treasury rates for the second month prior to the plan year.			
Normal retirement				
<ul style="list-style-type: none">Eligibility	Age 65 with five years of participation			
<ul style="list-style-type: none">Benefit	Accrued benefit			
Early retirement				
<ul style="list-style-type: none">Eligibility	Age 55 with three years of vesting service			
<ul style="list-style-type: none">Benefit	Actuarial equivalent of accrued benefit, but not less than the grandfathered accrued benefit reduced for early commencement reductions (if applicable)			
Late retirement				
<ul style="list-style-type: none">Eligibility	A participant working beyond his normal retirement date is entitled to a late retirement benefit.			
<ul style="list-style-type: none">Benefit	The benefit beginning at his actual retirement date computed as if his normal retirement date were his actual retirement date.			
Deferred vested				
<ul style="list-style-type: none">Eligibility	Three years of vesting service			

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued benefit payable at normal retirement age. Alternatively, if a participant had at least 10 years of vesting service at termination (for terminations after 2001 for former CBC participants and after 2006 for former F&M participants), an actuarially equivalent benefit payable the first of the month following termination of employment.
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Pre-retirement death

• Eligibility	Three years of vesting service
• Benefit	Actuarial equivalent of accrued benefit. For CBC and F&M participants who terminated without a cash balance account, the survivor portion of a 50% joint and survivor annuity payable at the participant's earliest retirement age.

Form of benefits

• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% joint and survivor annuity
• Optional forms	Unmarried: Partial lump sum (two or three installments); Lump sum; 10-year certain and life annuity. Lump sum available if a participant had at least 10 years of service. Married: Same optional forms as an unmarried employee, plus life annuity; 75% and 100% joint and survivor annuity. Former CBC participants who terminated before January 1, 2002 and former F&M Security participants who terminated before January 1, 2000 are not eligible for a full or partial lump sum.
• Optional form conversion factors	IRC Section 417(e) mortality and interest rates for the month of August immediately preceding the first day of the plan year for all payment forms.

Miscellaneous

• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2006, the limit is \$220,000.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2022, the limit is \$245,000.

Legacy FirstMerit

Effective date and plan year	Original plan: November 1, 1952. Effective December 31, 2017, the Pension Plan for Employees of FirstMerit Corporation and Affiliates was merged into the Huntington Bancshares Retirement Plan. Plan year: Calendar year
Status of the plan	Effective January 1, 2007, the plan is frozen and no participants will earn benefits in future years.

Definitions

• Participation	Any plan year in which an employee completes at least 1,000 hours of service and has attained age 21 or older.
• Employee contributions	None

Schedule SB, Part V — Summary of Plan Provisions

• Vesting service	A plan year during which an employee completes at least 1,000 hours of service.
• Credited service	<p>Prior to January 1, 1989, the total of a participant's continuous years of full-time employment through December 31, 1988.</p> <p>After December 31, 1988, one year of service for each calendar year an employee completes 1,800 hours of service. Fractional service is computed for 1,000-1,799 hours. No service for less than 1,000 hours.</p> <p>Effective January 1, 2007, participants who were not vested as of January 1, 2007 will no longer earn future benefits under the plan.</p>
• Pensionable earnings	Wages paid, excluding overtime, bonuses, and other incentive earnings. If a participant works less than 2,080 hours in a plan year other than the plan year of termination of service, compensation is annualized by increasing actual compensation by the ratio of 2,080 over actual compensated hours.
• Final average earnings	Average compensation of four highest consecutive plan years out of the last 10.
• Covered compensation	The average of the maximum taxable wage bases for the 35 calendar years ending with the year an individual attains (or will attain) Social Security retirement age. In determining an individual's covered compensation in any given year, the current year's wage base is assumed to remain level in future years.
• Accrued benefit	The amount which a participant is entitled to commencing on his normal retirement date in the form of a life annuity based on his average final compensation, Social Security covered compensation, and credited years of service as of the valuation date.

Normal retirement

• Eligibility	Age 65 with five years of service
• Benefit	<p>The sum of:</p> <p>1% of average final earnings times years of credited service after January 1, 2005 (maximum of 40 years total credited service);</p> <p>Plus</p> <p>1.35% of average final earnings times years of credited service through January 1, 2005 (maximum of 40 years);</p> <p>Plus</p> <p>0.55% of average final earnings in excess of covered compensation times years of credited service through January 1, 2005 (maximum of 35 years)</p> <p>There is a minimum pension amount equal to the participant's accrued pension as of December 31, 1988.</p> <p>Several participants have grandfathered benefits from plans that were merged into the FirstMerit plan.</p> <p>Effective January 1, 2007, participants who were not vested as of January 1, 2007 will no longer earn future benefits under the plan.</p>

Early retirement

• Eligibility	Age 55 with 15 years of service
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Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Normal retirement benefit reduced 3.0% annually for each year prior to age 65 for participants with 25 or more years of service; and reduced 3.0% annually for each year prior to age 65 but after age 62, 5.0% annually prior to age 62 for participants with less than 25 years of service.
Late retirement	
• Eligibility	A participant working beyond his normal retirement date is entitled to a late retirement benefit.
• Benefit	The benefit beginning at his actual retirement date computed as if his normal retirement date were his actual retirement date.
Deferred vested	
• Eligibility	Five years of service
• Benefit	Accrued benefit payable as of the date of termination payable at the participant's normal retirement age or a reduced benefit commencing on or after attaining age 55 if the participant completed 15 years of service.
Disability	
• Eligibility	A participant becomes totally and permanently disabled and has completed five years of service.
• Benefit	Accrued benefit based on service to normal retirement age commencing at participant's normal retirement age. Note: Effective July 1, 1993, the disability benefit has been removed from the plan.
Pre-retirement death	
• Eligibility	Five years of service
• Benefit	Accrued benefit reduced for joint and 50% survivor form and early retirement payment
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% joint and survivor annuity
• Optional forms	Unmarried: Lump sum; 5-, 10-, and 15-year certain and life annuity Married: Same optional forms as an unmarried employee, plus life annuity; 66-2/3%, 75%, and 100% joint and survivor annuity Benefit accruals after June 30, 2004, are not eligible to be taken as a lump sum.
• Optional form conversion factors	IRC Section 417(e) mortality and interest rates for the month of August immediately preceding the first day of the plan year for all payment forms.
Miscellaneous	
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2006, the limit is \$220,000.

Schedule SB, Part V — Summary of Plan Provisions

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- **Maximum benefits** Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2022, the limit is \$245,000.
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Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2022, are included in this valuation:

- **Most recent plan amendments included:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Plan amendments excluded:** None
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation does not include increases for current participants over age 70½. There is only a small portion of the population for which this applies.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Sections 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60 percent of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding**Additional benefits included or excluded**

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.

Schedule SB, Part V — Summary of Plan Provisions

- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan provision changes since prior valuation

- Maximum benefit amounts under IRS rules were updated from 2021 to 2022.
- Effective January 1, 2022, participants that are actively employed and have a merged benefit that previously did not provide a death benefit to a beneficiary other than a spouse will be entitled to a death benefit regardless of marital status.

HUNTINGTON BANCSHARES RETIREMENT PLAN
EIN: 31-0724920
Plan Number: 001
SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost ⁽¹⁾	Current value ⁽¹⁾	
Short-term				
Money Market Mutual Fund:				
FEDERATED TREASURY OBLIGATION FUND - INSTITUTIONAL SHARES	FEDERATED TREASURY OBLIGATION FUND - INSTITUTIONAL SHARES	\$ 22,583,868	\$ 22,583,868	
Total		\$ 22,583,868	\$ 22,583,868	
Municipal Obligations:				
LOS ANGELES CA UNI SCH DIST	Los Angeles Ca Uni Sch Dist Build America Bonds 6.758% 07/01/2034-2010	688,325	558,395	
CALIFORNIA ST	California St Build America Bonds 7.3% 10/01/2039	1,211,208	972,719	
NEW JERSEY ST TPK AUTH	New Jersey St Tpk Auth Rev Build America Bds-Taxable-Ser F 7.414% 01/01/2040	920,070	733,518	
GRAND PARKWAY TRANS CORP TX	Grand Parkway Trans Corp Tx Sys Toll Revenue Txbl-Sub Tier-Ser E 5.184% 10/01/2042	262,939	210,731	
UNIV OF CALIFORNIA CA	Univ Of California Ca Txbl-Limited Proj-Ref-Ser J 4.131% 05/15/2045	458,587	377,543	
LOS ANGELES CA WTR & PWR REV	Los Angeles Ca Wtr & Pwr Rev Build America Bonds 6.574% 07/01/2045-2015	609,520	586,415	
BAY AREA TOLL AUTH CA	Bay Area Toll Auth Ca Toll Brdg Build America Bonds 6.263% 04/01/2049	750,790	573,070	
TEXAS ST PRIV ACTIVITY BOND SURFACE TRANSPRTN CORP	Texas St Priv Activity Bond Surface Transprt Corp Revenue-Txbl North Tarrant Express Managed Lanes Proj Ser B 3.922% 12/31/2049	85,000	65,111	
MUNICIPAL ELEC AUTH GA	Municipal Elec Auth Ga Build America Bonds-Taxable-Plt Vogtle Units 3&4 6.637% 04/01/2057	540,552	463,226	
PORT AUTH NY & NJ	Port Auth Ny & Nj Consol-174Th 4.458% 10/01/2062	437,966	320,166	
Total		\$ 5,964,957	\$ 4,860,894	
Corporate and Foreign Obligations:				
SPRINT SPECTRUM / SPEC I PRIV PLACEMENT SERIES 144A 5.152% 03/20/2028	Sprint Spectrum / Spec I Priv Placement Series 144A 5.152% 03/20/2028	145,851	116,548	
APOLLO MANAGEMENT HOLDIN PRIVATE PLACEMENT SERIES 144A 4.872% 02/15/2029-2028	Apollo Management Holdin Private Placement Series 144A 4.872% 02/15/2029-2028	35,239	26,622	
AGREE LP 2.9% 10/01/2030-2030	Agree Lp 2.9% 10/01/2030-2030	219,836	169,530	
BANK OF AMERICA CORP SERIES MTN V/R 2.884% 10/22/2030-2029	Bank Of America Corp Series Mtn V/R 2.884% 10/22/2030-2029	94,970	80,305	
PACIFIC GAS & ELEC CO 2.5% 02/01/2031-2030	Pacific Gas & Elec Co 2.5% 02/01/2031-2030	79,761	75,247	
SPIRIT REALTY LP 3.2% 02/15/2031-2030	Spirit Realty Lp 3.2% 02/15/2031-2030	160,930	132,530	
COCA COLA CO 2% 03/05/2031	Coca Cola Co 2% 03/05/2031	103,527	84,340	
GLOBAL ATLANTIC FIN CO PRIVATE PLACEMENT SERIES 144A 3.125% 06/15/2031-2031	Global Atlantic Fin Co Private Placement Series 144A 3.125% 06/15/2031-2031	598,622	450,195	
SUN COMMUNITIES 2.7% 07/15/2031-2031	Sun Communities 2.7% 07/15/2031-2031	484,283	358,386	

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
DOMINION ENERGY INC SERIES C 2.25% 08/15/2031-2031	Dominion Energy Inc Series C 2.25% 08/15/2031-2031	1,367,267	1,093,881
REXFORD INDUSTRIAL REALT 2.15% 09/01/2031-2031	Rexford Industrial Realt 2.15% 09/01/2031-2031	291,334	230,238
ASB BANK LIMITED PRIVATE PLACEMENT SERIES 144A 2.375% 10/22/2031	Asb Bank Limited Private Placement Series 144A 2.375% 10/22/2031	1,279,904	1,149,664
BLACKSTONE HOLDINGS FINA PRIVATE PLACEMENT SERIES 144A 2% 01/30/2032-2031	Blackstone Holdings Fina Private Placement Series 144A 2% 01/30/2032-2031	86,339	65,823
AERCAP IRELAND CAP/ GLOBA 3.3% 01/30/2032-2031	Aercap Ireland Cap/Globa 3.3% 01/30/2032-2031	2,916,001	2,369,931
SUNCOR ENERGY INC 7.15% 02/01/2032	Suncor Energy Inc 7.15% 02/01/2032	2,009,160	1,669,148
ALTRIA GROUP INC 2.45% 02/04/2032-2031	Altria Group Inc 2.45% 02/04/2032-2031	95,977	75,634
NXP BV/NXP FDG/NXP USA 2.65% 02/15/2032-2031	Nxp Bv/Nxp Fdg/Nxp Usa 2.65% 02/15/2032-2031	2,036,700	1,653,556
AMGEN INC 3.35% 02/22/2032-2031	Amgen Inc 3.35% 02/22/2032-2031	2,055,294	1,818,662
AIG SUNAMERICA GLOBAL FIN IX SERIES 144A 6.9% 03/15/2032	Aig Sunamerica Global Fin Ix Series 144A 6.9% 03/15/2032	684,858	560,876
EXTRA SPACE STORAGE LP 2.35% 03/15/2032-2031	Extra Space Storage Lp 2.35% 03/15/2032-2031	5,868,200	4,467,155
WILLIAMS COS INC MULTI-COUPON 8.75% 03/15/2032	Williams Cos Inc Multi-Coupon 8.75% 03/15/2032	3,421,033	2,419,115
CONSTELLATION ENERGY GROUP INC 7.6% 04/01/2032	Constellation Energy Group Inc 7.6% 04/01/2032	289,417	264,738
COREBRIDGE FINANCIAL INC PRIVATE PLACEMENT SERIES 144A 3.9% 04/05/2032-2032	Corebridge Financial Inc Private Placement Series 144A 3.9% 04/05/2032-2032	30,461	23,954
AMERICAN HOMES 4 RENT 3.625% 04/15/2032-2032	American Homes 4 Rent 3.625% 04/15/2032-2032	133,163	107,146
INVITATION HOMES 4.15% 04/15/2032-2032	Invitation Homes 4.15% 04/15/2032-2032	3,352,850	2,225,845
SUN COMMUNITIES 4.2% 04/15/2032-2032	Sun Communities 4.2% 04/15/2032-2032	299,015	234,900
CITIGROUP INC V/R 2.561% 05/01/2032-2031	Citigroup Inc V/R 2.561% 05/01/2032-2031	28,268	17,684
VICI PROPERTIES LP 5.125% 05/15/2032-2032	Vici Properties Lp 5.125% 05/15/2032-2032	28,862	20,721
JBS USA/FOOD/FINANCE PRIVATE PLACEMENT SERIES 144A 3% 05/15/2032-2032	Jbs Usa/Food/Finance Private Placement Series 144A 3% 05/15/2032-2032	215,878	158,963
HSBC HLDGS PLC V/R 2.804% 05/24/2032-2031	Hsbc Hldgs Plc V/R 2.804% 05/24/2032-2031	60,666	44,864
TORONTO-DOMINION BANK 4.456% 06/08/2032	Toronto-Dominion Bank 4.456% 06/08/2032	124,669	121,403
CITIGROUP INC 6.625% 06/15/2032	Citigroup Inc 6.625% 06/15/2032	681,877	474,570
EL PASO NAT GAS CO MULTI-COUPON 8.375% 06/15/2032	El Paso Nat Gas Co Multi-Coupon 8.375% 06/15/2032	21,439	19,708
CELANESE US HOLDINGS LLC 6.379% 07/15/2032-2032	Celanese Us Holdings Llc 6.379% 07/15/2032-2032	5,392,030	4,257,916
TEXAS EASTN TRANSMISSION CORP 7% 07/15/2032	Texas Eastn Transmission Corp 7% 07/15/2032	777,170	663,949
REPUBLIC OF INDONESIA 4.65% 09/20/2032-2032	Republic Of Indonesia 4.65% 09/20/2032-2032	394,723	366,346

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
GENERAL MOTORS CO 5.6% 10/15/2032-2032	General Motors Co 5.6% 10/15/2032-2032	2,125,356	1,647,284
BAT CAPITAL CORP 7.75% 10/19/2032-2032	Bat Capital Corp 7.75% 10/19/2032-2032	222,070	159,475
BANK OF AMERICA CORP V/ R 2.572% 10/20/2032-2031	Bank Of America Corp V/R 2.572% 10/20/2032-2031	318,640	290,643
MORGAN STANLEY SERIES MTN V/R 2.511% 10/20/2032-2031	Morgan Stanley Series Mtn V/R 2.511% 10/20/2032-2031	154,296	123,298
COMCAST CORP 4.25% 01/15/2033	Comcast Corp 4.25% 01/15/2033	720,645	708,662
NXP BV/NXP FDG/NXP USA 5% 01/15/2033-2032	Nxp Bv/Nxp Fdg/Nxp Usa 5% 01/15/2033-2032	21,039	18,673
ONCOR ELECTRIC DELIVERY 7.25% 01/15/2033	Oncor Electric Delivery 7.25% 01/15/2033	518,572	427,792
BNP PARIBAS PRIVATE PLACEMENT SER 144A V/R 3.132% 01/20/2033-2032	Bnp Paribas Private Placement Ser 144A V/R 3.132% 01/20/2033-2032	265,350	219,567
JPMORGAN CHASE & CO V/R 2.963% 01/25/2033-2032	Jpmorgan Chase & Co V/R 2.963% 01/25/2033-2032	124,360	97,885
ATHENE HOLDING LTD 6.65% 02/01/2033-2032	Athene Holding Ltd 6.65% 02/01/2033-2032	91,845	69,680
BANK OF AMERICA CORP V/ R 2.972% 02/04/2033-2032	Bank Of America Corp V/R 2.972% 02/04/2033-2032	175,816	151,499
UBS GROUP AG PRIVATE PLACEMENT SER 144A V/R 2.746% 02/11/2033-2032	Ubs Group Ag Private Placement Ser 144A V/R 2.746% 02/11/2033-2032	20,855	14,840
ENERGY TRANSFER LP 5.75% 02/15/2033-2032	Energy Transfer Lp 5.75% 02/15/2033-2032	28,365	19,649
ENTERPRISE PRODUCTS OPER 6.875% 03/01/2033	Enterprise Products Oper 6.875% 03/01/2033	422,700	320,447
DIAMONDBACK ENERGY INC 6.25% 03/15/2033-2032	Diamondback Energy Inc 6.25% 03/15/2033-2032	26,365	18,061
REPUBLIC OF PHILIPPINES 5.609% 04/13/2033	Republic Of Philippines 5.609% 04/13/2033	100,401	81,724
BANK OF AMERICA CORP V/ R 4.571% 04/27/2033-2032	Bank Of America Corp V/R 4.571% 04/27/2033-2032	223,225	181,982
AMERICAN EXPRESS V/R 4.989% 05/26/2033-2032	American Express V/R 4.989% 05/26/2033-2032	199,442	197,418
AGREE LP 2.6% 06/15/2033-2033	Agree Lp 2.6% 06/15/2033-2033	374,062	339,407
PRUDENTIAL FINANCIAL INC 5.75% 07/15/2033	Prudential Financial Inc 5.75% 07/15/2033	693,601	588,508
TIME WARNER ENTERTAINMENT INC 8.375% 07/15/2033	Time Warner Entertainment Inc 8.375% 07/15/2033	40,478	31,406
WELLS FARGO & COMPANY SERIES MTN V/R 4.897% 07/25/2033-2032	Wells Fargo & Company Series Mtn V/R 4.897% 07/25/2033-2032	378,354	327,720
UBS GROUP AG PRIVATE PLACEMENT SERIES 144A 4.988% 08/05/2033-2032	Ubs Group Ag Private Placement Series 144A 4.988% 08/05/2033-2032	2,656,280	2,238,180
WESTPAC BANKING CORP V/ R 5.405% 08/10/2033-2032	Westpac Banking Corp V/R 5.405% 08/10/2033-2032	609,251	497,506
LLOYDS BANKING GROUP PLC 4.976% 08/11/2033-2032	Lloyds Banking Group Plc 4.976% 08/11/2033-2032	22,061	19,662
AERCAP IRELAND CAP/ GLOBA 3.4% 10/29/2033-2033	Aercap Ireland Cap/Globa 3.4% 10/29/2033-2033	24,666	20,814
HSBC HLDGS PLC V/R 8.113% 11/03/2033-2032	Hsbc Hldgs Plc V/R 8.113% 11/03/2033-2032	88,966	70,371
CREDIT SUISSE GROUP PRIVATE PLACEMENT SER 144A V/R 9.016% 11/15/2033-2032	Credit Suisse Group Private Placement Ser 144A V/R 9.016% 11/15/2033-2032	1,408,501	1,122,750

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
GOLDMAN SACHS CAPITAL I 6.345% 02/15/2034	Goldman Sachs Capital I 6.345% 02/15/2034	16,335	11,439
TRANS-CANADA PL 4.625% 03/01/2034-2033	Trans-Canada PI 4.625% 03/01/2034-2033	55,828	45,458
BOEING CO 3.6% 05/01/2034-2034	Boeing Co 3.6% 05/01/2034-2034	642,957	525,358
METLIFE INC 6.375% 06/15/2034	Metlife Inc 6.375% 06/15/2034	18,983	13,210
ORACLE CORPORATION 4.3% 07/08/2034-2034	Oracle Corporation 4.3% 07/08/2034-2034	90,811	64,877
COMCAST CORP 4.2% 08/15/2034-2034	Comcast Corp 4.2% 08/15/2034-2034	238,521	177,500
DOW CHEMICAL 4.25% 10/01/2034-2034	Dow Chemical 4.25% 10/01/2034-2034	38,347	30,211
ENTERPRISE PRODUCTS OPER SER-B 6.65% 10/15/2034	Enterprise Products Oper Ser-B 6.65% 10/15/2034	97,255	80,413
FREEPORT-MCMORAN INC 5.4% 11/14/2034-2034	Freeport-Mcmoran Inc 5.4% 11/14/2034-2034	138,793	133,308
PHILLIPS 66 4.65% 11/15/2034-2034	Phillips 66 4.65% 11/15/2034-2034	70,287	47,123
SUNCOR ENERGY INC 5.95% 12/01/2034	Suncor Energy Inc 5.95% 12/01/2034	170,381	131,880
COX COMMUNICATIONS INC PRIVATE PLACEMENT SERIES 144A 4.8% 02/01/2035-2034	Cox Communications Inc Private Placement Series 144A 4.8% 02/01/2035-2034	259,795	185,629
MICROSOFT CORP 3.5% 02/12/2035-2034	Microsoft Corp 3.5% 02/12/2035-2034	151,245	106,765
ABBVIE INC 4.55% 03/15/2035-2034	Abbvie Inc 4.55% 03/15/2035-2034	259,994	206,554
ENERGY TRANSFER PARTNERS 4.9% 03/15/2035-2034	Energy Transfer Partners 4.9% 03/15/2035-2034	408,556	368,145
GENERAL MOTORS CO 5% 04/01/2035	General Motors Co 5% 04/01/2035	8,441	7,708
SHELL INTERNATIONAL FINANCE 4.125% 05/11/2035	Shell International Finance 4.125% 05/11/2035	30,066	27,173
ABBVIE INC 4.5% 05/14/2035-2034	Abbvie Inc 4.5% 05/14/2035-2034	47,750	44,195
AT&T INC 4.5% 05/15/2035-2034	At&T Inc 4.5% 05/15/2035-2034	1,063,829	895,779
COMCAST CORP 5.65% 06/15/2035	Comcast Corp 5.65% 06/15/2035	34,955	27,969
EXELON CORP 4.95% 06/15/2035-2034	Exelon Corp 4.95% 06/15/2035-2034	68,783	53,121
METLIFE INC 5.7% 06/15/2035	Metlife Inc 5.7% 06/15/2035	94,044	75,465
UNITEDHEALTH GROUP INC 4.625% 07/15/2035	Unitedhealth Group Inc 4.625% 07/15/2035	376,174	326,146
GILEAD SCIENCES INC 4.6% 09/01/2035-2035	Gilead Sciences Inc 4.6% 09/01/2035-2035	342,537	279,322
DOVER CORP 5.375% 10/15/2035	Dover Corp 5.375% 10/15/2035	84,790	66,359
CHARTER COMM OPT CHTR 6.384% 10/23/2035-2035	Charter Comm Opt Chtr 6.384% 10/23/2035-2035	99,891	97,826
COMCAST CORP 6.5% 11/15/2035	Comcast Corp 6.5% 11/15/2035	742,248	621,000
WESTPAC BANKING CORP V/R 2.668% 11/15/2035-2030	Westpac Banking Corp V/R 2.668% 11/15/2035-2030	2,550,200	2,158,848
VISA INC 4.15% 12/14/2035-2035	Visa Inc 4.15% 12/14/2035-2035	169,266	132,934
WALT DISNEY CO 6.4% 12/15/2035	Walt Disney Co 6.4% 12/15/2035	56,991	57,010

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
VERIZON COMMUNICATIONS 4.272% 01/15/2036	Verizon Communications 4.272% 01/15/2036	218,756	169,296
ANHEUSER-BUSCH CO/INBEV 4.7% 02/01/2036-2035	Anheuser-Busch Co/Inbev 4.7% 02/01/2036-2035	285,834	230,453
APPLE INC 4.5% 02/23/2036-2035	Apple Inc 4.5% 02/23/2036-2035	304,430	292,768
GENERAL MOTORS CO 6.6% 04/01/2036-2035	General Motors Co 6.6% 04/01/2036-2035	84,550	68,772
VIACOM INC 6.875% 04/30/2036	Viacom Inc 6.875% 04/30/2036	83,015	64,323
AMERICAN INTL GROUP 6.25% 05/01/2036	American Intl Group 6.25% 05/01/2036	15,209	10,492
GOLDMAN SACHS GROUP INC 6.45% 05/01/2036	Goldman Sachs Group Inc 6.45% 05/01/2036	2,425,950	1,622,950
LOCKHEED MARTIN CORPORATION 4.5% 05/15/2036	Lockheed Martin Corporation 4.5% 05/15/2036	17,990	17,297
ORACLE CORPORATION 3.85% 07/15/2036-2036	Oracle Corporation 3.85% 07/15/2036-2036	103,941	95,257
MICROSOFT CORP 3.45% 08/08/2036-2036	Microsoft Corp 3.45% 08/08/2036-2036	62,335	53,318
CITIGROUP INC 6.125% 08/25/2036	Citigroup Inc 6.125% 08/25/2036	258,972	283,508
WELLS FARGO BANK 5.95% 08/26/2036	Wells Fargo Bank 5.95% 08/26/2036	133,407	148,023
GILEAD SCIENCES INC 4% 09/01/2036-2036	Gilead Sciences Inc 4% 09/01/2036-2036	5,793,007	3,894,780
PECO ENERGY CO 5.95% 10/01/2036	Peco Energy Co 5.95% 10/01/2036	259,929	204,249
BANK OF AMERICA NA SERIES BKNT 6% 10/15/2036	Bank Of America Na Series Bknt 6% 10/15/2036	11,110	6,966
MIDAMERICAN ENERGY 5.8% 10/15/2036	Midamerican Energy 5.8% 10/15/2036	73,367	65,512
US BANCORP V/R 2.491% 11/03/2036-2031	Us Bancorp V/R 2.491% 11/03/2036-2031	27,152	24,692
WESTPAC BANKING CORP V/R 3.02% 11/18/2036-2031	Westpac Banking Corp V/R 3.02% 11/18/2036-2031	77,882	62,745
VALE OVERSEAS 6.875% 11/21/2036	Vale Overseas 6.875% 11/21/2036	109,322	88,485
PFIZER INC 4% 12/15/2036	Pfizer Inc 4% 12/15/2036	134,082	113,680
WELLS FARGO & CO 5.95% 12/15/2036	Wells Fargo & Co 5.95% 12/15/2036	990,640	790,685
EATON CORP 5.8% 03/15/2037	Eaton Corp 5.8% 03/15/2037	2,132,720	1,745,236
VERIZON COMMUNICATIONS 5.25% 03/16/2037	Verizon Communications 5.25% 03/16/2037	233,271	181,191
WYETH 5.95% 04/01/2037	Wyeth 5.95% 04/01/2037	330,628	236,952
MORGAN STANLEY V/R 5.297% 04/20/2037-2032	Morgan Stanley V/R 5.297% 04/20/2037-2032	1,965,380	1,575,932
BURLINGTON NORTHERN SANTA FE 6.15% 05/01/2037	Burlington Northern Santa Fe 6.15% 05/01/2037	607,500	445,500
TIME WARNER CABLE INC 6.55% 05/01/2037	Time Warner Cable Inc 6.55% 05/01/2037	155,787	130,213
CENOVUS ENERGY INC 5.25% 06/15/2037-2036	Cenovus Energy Inc 5.25% 06/15/2037-2036	326,442	270,811
NEVADA POWER CO SERIES R 6.75% 07/01/2037	Nevada Power Co Series R 6.75% 07/01/2037	88,194	73,744
BAT CAPITAL CORP 4.39% 08/15/2037-2037	Bat Capital Corp 4.39% 08/15/2037-2037	600,666	531,885
AMAZON.COM INC 3.875% 08/22/2037-2037	Amazon.Com Inc 3.875% 08/22/2037-2037	79,197	62,666

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
PUBLIC SERVICE CO OF COLO PRIVATE PLACEMENT SERIES 17 6.25% 09/01/2037	Public Service Co Of Colo Private Placement Series 17 6.25% 09/01/2037	86,381	69,472
FLORIDA POWER CORP 6.35% 09/15/2037	Florida Power Corp 6.35% 09/15/2037	2,535,720	2,100,674
HSBC HLDGS PLC 6.5% 09/15/2037	Hsbc Hldgs Plc 6.5% 09/15/2037	88,474	72,976
ASTRAZENECA PLC PLC 6.45% 09/15/2037	Astrazeneca Plc Plc 6.45% 09/15/2037	68,234	56,684
GOLDMAN SACHS GROUP INC 6.75% 10/01/2037	Goldman Sachs Group Inc 6.75% 10/01/2037	303,799	196,955
WALT DISNEY CO 6.65% 11/15/2037	Walt Disney Co 6.65% 11/15/2037	1,536,365	1,179,037
ORACLE CORPORATION 3.8% 11/15/2037-2037	Oracle Corporation 3.8% 11/15/2037-2037	406,158	343,214
UNITEDHEALTH GROUP INC 6.625% 11/15/2037	Unitedhealth Group Inc 6.625% 11/15/2037	27,037	24,929
VIRGINIA ELEC & PWR CO 6.35% 11/30/2037	Virginia Elec & Pwr Co 6.35% 11/30/2037	2,248,340	1,608,972
UNITED PARCEL SERVICE 6.2% 01/15/2038	United Parcel Service 6.2% 01/15/2038	237,394	210,999
WACHOVIA BANK SERIES BKNT 6.6% 01/15/2038	Wachovia Bank Series Bknt 6.6% 01/15/2038	69,396	52,014
FLORIDA POWER AND LIGHT 5.95% 02/01/2038	Florida Power And Light 5.95% 02/01/2038	286,959	238,042
SEMPRA ENERGY 3.8% 02/01/2038-2037	Sempra Energy 3.8% 02/01/2038-2037	15,679	10,780
COMCAST CORP 3.9% 03/01/2038-2037	Comcast Corp 3.9% 03/01/2038-2037	1,991,600	1,618,514
FIFTH THIRD BANCORP CORPORATE BOND 8.25% 03/01/2038	Fifth Third Bancorp Corporate Bond 8.25% 03/01/2038	15,348	13,406
CVS HEALTH CORPORATION 4.78% 03/25/2038-2037	Cvs Health Corporation 4.78% 03/25/2038-2037	334,794	255,557
CAROLINA PWR & LT 6.3% 04/01/2038	Carolina Pwr & Lt 6.3% 04/01/2038	163,642	116,390
GENERAL MOTORS CO 5.15% 04/01/2038-2037	General Motors Co 5.15% 04/01/2038-2037	108,606	79,398
DUKE ENERGY CAROLINAS 6.05% 04/15/2038	Duke Energy Carolinas 6.05% 04/15/2038	76,922	61,605
MPLX LP 4.5% 04/15/2038-2037	Mplx Lp 4.5% 04/15/2038-2037	34,451	27,263
ORACLE CORPORATION 6.5% 04/15/2038	Oracle Corporation 6.5% 04/15/2038	49,250	45,007
SABAL TRAIL TRANS PRIVATE PLACEMENT SERIES 144A 4.682% 05/01/2038-2037	Sabal Trail Trans Private Placement Series 144A 4.682% 05/01/2038-2037	57,336	46,803
MERRILL LYNCH 7.75% 05/14/2038	Merrill Lynch 7.75% 05/14/2038	5,708,950	4,244,910
CHUBB CORP SERIES 1 6.5% 05/15/2038	Chubb Corp Series 1 6.5% 05/15/2038	32,998	25,229
GLAXOSMITHKLINE CAP INC 6.375% 05/15/2038	Glaxosmithkline Cap Inc 6.375% 05/15/2038	77,079	57,638
JP MORGAN CHASE & CO CORPORATE BOND 6.4% 05/15/2038	Jp Morgan Chase & Co Corporate Bond 6.4% 05/15/2038	124,516	103,213
PETRO CANADA 6.8% 05/15/2038	Petro Canada 6.8% 05/15/2038	4,400,500	3,652,305
TRANS-CANADA PL 20YR 4.75% 05/15/2038-2037	Trans-Canada Pl 20Yr 4.75% 05/15/2038-2037	1,944,256	1,580,827
VODAFONE GROUP PLC 5% 05/30/2038	Vodafone Group Plc 5% 05/30/2038	143,771	127,748

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
ENERGY TRANSFER PARTNERS LP SERIES 20Y 5.8% 06/15/2038-2037	Energy Transfer Partners Lp Series 20Y 5.8% 06/15/2038-2037	41,075	32,170
FLORIDA POWER CORP PGN 6.4% 06/15/2038	Florida Power Corp Pgn 6.4% 06/15/2038	76,100	60,396
SUNCOR ENERGY INC 6.5% 06/15/2038	Suncor Energy Inc 6.5% 06/15/2038	432,825	365,946
BAYER US FINANCE II LLC PRIV PLACEMENT SERIES 144A 4.625% 06/25/2038-2037	Bayer Us Finance Ii Llc Priv Placement Series 144A 4.625% 06/25/2038-2037	119,486	121,890
TIME WARNER CABLE INC 7.3% 07/01/2038	Time Warner Cable Inc 7.3% 07/01/2038	30,877	27,948
UNITED TECHNOLOGIES CORP 6.125% 07/15/2038	United Technologies Corp 6.125% 07/15/2038	165,941	146,745
MORGAN ST SPARQS V/R 3.971% 07/22/2038-2037	Morgan St Sparqs V/R 3.971% 07/22/2038-2037	2,541,860	1,930,726
JPMORGAN CHASE & CO V/R 3.882% 07/24/2038-2037	Jpmorgan Chase & Co V/R 3.882% 07/24/2038-2037	200,424	158,058
CIGNA CORP 4.8% 08/15/2038-2038	Cigna Corp 4.8% 08/15/2038-2038	454,742	375,316
DUKE ENERGY INDIANA INC 6.35% 08/15/2038	Duke Energy Indiana Inc 6.35% 08/15/2038	330,564	276,907
PFIZER INC 4.1% 09/15/2038-2038	Pfizer Inc 4.1% 09/15/2038-2038	2,136,700	1,779,722
NESTLE HOLDINGS INC PRIV PLACEMENT SERIES 144A 3.9% 09/24/2038-2038	Nestle Holdings Inc Priv Placement Series 144A 3.9% 09/24/2038-2038	145,948	120,217
GOLDMAN SACHS GROUP INC V/R 4.017% 10/31/2038-2037	Goldman Sachs Group Inc V/R 4.017% 10/31/2038-2037	34,449	27,958
UNITED TECHNOLOGIES CORP 4.45% 11/16/2038-2038	United Technologies Corp 4.45% 11/16/2038-2038	605,484	487,088
HSBC BANK USA SERIES BKNT 7% 01/15/2039	Hsbc Bank Usa Series Bknt 7% 01/15/2039	250,586	199,096
PACIFICORP 6% 01/15/2039	Pacificorp 6% 01/15/2039	531,670	461,178
ANHEUSER-BUSCH INBEV WOR 5.45% 01/23/2039-2038	Anheuser-Busch Inbev Wor 5.45% 01/23/2039-2038	203,598	171,094
CITIGROUP INC V/R 3.878% 01/24/2039-2038	Citigroup Inc V/R 3.878% 01/24/2039-2038	2,139,262	1,677,680
CONOCOPHILLIPS 6.5% 02/01/2039	Conocophillips 6.5% 02/01/2039	170,334	130,805
ALTRIA GROUP INC 5.8% 02/14/2039-2038	Altria Group Inc 5.8% 02/14/2039-2038	5,476	4,422
CISCO SYSTEMS 5.9% 02/15/2039	Cisco Systems 5.9% 02/15/2039	48,164	34,336
ALABAMA POWER CO 6% 03/01/2039	Alabama Power Co 6% 03/01/2039	2,081,300	1,717,540
BOSTON SCIENTIFIC CORP 4.55% 03/01/2039-2038	Boston Scientific Corp 4.55% 03/01/2039-2038	33,151	26,365
BOEING CO 6.875% 03/15/2039	Boeing Co 6.875% 03/15/2039	108,796	81,690
PFIZER INC 7.2% 03/15/2039	Pfizer Inc 7.2% 03/15/2039	461,836	383,833
DUKE ENERGY INDIANA INC 6.45% 04/01/2039	Duke Energy Indiana Inc 6.45% 04/01/2039	1,347,155	1,040,500
MARS INC PRIVATE PLACEMENT SERIES 144A 3.875% 04/01/2039-2038	Mars Inc Private Placement Series 144A 3.875% 04/01/2039-2038	1,951,700	1,637,300
GOLDMAN SACHS GROUP INC V/R 4.411% 04/23/2039-2038	Goldman Sachs Group Inc V/R 4.411% 04/23/2039-2038	131,536	101,686
IBM CORP 4.15% 05/15/2039	Ibm Corp 4.15% 05/15/2039	2,963,940	2,680,155
NOKIA CORP 6.625% 05/15/2039	Nokia Corp 6.625% 05/15/2039	3,060,824	2,652,891

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HCA INC 5.125% 06/15/2039-2038	Hca Inc 5.125% 06/15/2039-2038	299,846	244,823
TIME WARNER CABLE INC 6.75% 06/15/2039	Time Warner Cable Inc 6.75% 06/15/2039	1,904,700	1,769,244
CITIGROUP INC 8.125% 07/15/2039	Citigroup Inc 8.125% 07/15/2039	77,515	58,998
NATIONWIDE MUTUAL INS SERIES 144A 9.375% 08/15/2039	Nationwide Mutual Ins Series 144A 9.375% 08/15/2039	221,080	163,652
UNION PACIFIC CORP SERIES MTN 3.55% 08/15/2039-2039	Union Pacific Corp Series Mtn 3.55% 08/15/2039-2039	3,110,044	2,580,491
EXELON GENERATION CO LLC 6.25% 10/01/2039	Exelon Generation Co Llc 6.25% 10/01/2039	138,631	105,211
ANHEUSER-BUSCH INBEV WOR 8% 11/15/2039	Anheuser-Busch Inbev Wor 8% 11/15/2039	22,849	16,391
CENOVUS ENERGY INC 6.75% 11/15/2039	Cenovus Energy Inc 6.75% 11/15/2039	63,344	44,842
DH EUROPE FINANCE II 3.25% 11/15/2039-2039	Dh Europe Finance Ii 3.25% 11/15/2039-2039	175,493	126,713
ABBVIE INC 4.05% 11/21/2039-2039	Abbvie Inc 4.05% 11/21/2039-2039	222,381	174,106
HESS CORP 6% 01/15/2040	Hess Corp 6% 01/15/2040	662,695	568,571
VALIDUS HOLDINGS LTD 8.875% 01/26/2040	Validus Holdings Ltd 8.875% 01/26/2040	282,706	228,906
KRAFT FOODS GROUP INC 6.5% 02/09/2040	Kraft Foods Group Inc 6.5% 02/09/2040	143,978	119,461
AMGEN INC 3.15% 02/21/2040-2039	Amgen Inc 3.15% 02/21/2040-2039	79,451	80,889
COMCAST CORP 6.4% 03/01/2040	Comcast Corp 6.4% 03/01/2040	72,199	56,655
EXXON MOBIL CORP 4.227% 03/19/2040-2039	Exxon Mobil Corp 4.227% 03/19/2040-2039	440,927	401,833
WALT DISNEY CO 4.625% 03/23/2040-2039	Walt Disney Co 4.625% 03/23/2040-2039	120,206	91,561
AMERICA MOVIL SAB DE CV 6.125% 03/30/2040	America Movil Sab De Cv 6.125% 03/30/2040	130,209	96,940
GENERAL DYNAMICS CORP 4.25% 04/01/2040-2039	General Dynamics Corp 4.25% 04/01/2040-2039	362,857	262,574
NVIDIA CORP 3.5% 04/01/2040-2039	Nvidia Corp 3.5% 04/01/2040-2039	46,929	44,640
ORACLE CORPORATION 3.6% 04/01/2040-2039	Oracle Corporation 3.6% 04/01/2040-2039	701,447	554,078
CARRIER GLOBAL CORP 3.377% 04/05/2040-2039	Carrier Global Corp 3.377% 04/05/2040-2039	782,523	623,393
HOME DEPOT INC 3.3% 04/15/2040-2039	Home Depot Inc 3.3% 04/15/2040-2039	201,398	157,113
VISA INC 2.7% 04/15/2040-2039	Visa Inc 2.7% 04/15/2040-2039	637,218	436,905
WILLIAMS PARTNERS LP 6.3% 04/15/2040	Williams Partners Lp 6.3% 04/15/2040	170,678	114,107
BANK OF AMERICA CORP SERIES MTN V/R 4.078% 04/23/2040-2039	Bank Of America Corp Series Mtn V/R 4.078% 04/23/2040-2039	273,602	226,120
BOEING CO 5.705% 05/01/2040-2039	Boeing Co 5.705% 05/01/2040-2039	1,960,480	1,761,782
NORTHROP GRUMMAN CORP 5.15% 05/01/2040-2039	Northrop Grumman Corp 5.15% 05/01/2040-2039	368,938	320,463
REYNOLDS AMERICAN INC 8.125% 05/01/2040	Reynolds American Inc 8.125% 05/01/2040	4,870,587	3,180,190
WALT DISNEY CO 3.5% 05/13/2040-2039	Walt Disney Co 3.5% 05/13/2040-2039	51,880	38,749
UNITEDHEALTH GROUP INC 2.75% 05/15/2040-2039	Unitedhealth Group Inc 2.75% 05/15/2040-2039	686,675	576,194

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ABBOTT LABORATORIES 5.3% 05/27/2040	Abbott Laboratories 5.3% 05/27/2040	699,244	496,917
PFIZER INC 2.55% 05/28/2040-2039	Pfizer Inc 2.55% 05/28/2040-2039	39,882	42,150
COCA COLA CO 2.5% 06/01/2040-2039	Coca Cola Co 2.5% 06/01/2040-2039	1,091,946	978,979
DISCOVERY COMMUNICATIONS 6.35% 06/01/2040	Discovery Communications 6.35% 06/01/2040	140,399	122,455
PRUDENTIAL FINANCIAL INC SERIES MTN 6.625% 06/21/2040	Prudential Financial Inc Series Mtn 6.625% 06/21/2040	5,645,209	4,674,657
MERCK & CO INC 2.35% 06/24/2040-2039	Merck & Co Inc 2.35% 06/24/2040-2039	47,680	52,290
PACIFIC GAS & ELEC CO 4.5% 07/01/2040-2040	Pacific Gas & Elec Co 4.5% 07/01/2040-2040	126,278	122,041
MARS INC PRIVATE PLACEMENT SERIES 144A 2.375% 07/16/2040-2040	Mars Inc Private Placement Series 144A 2.375% 07/16/2040-2040	144,695	119,403
NY & PRESBYTERIAN HOSPITAL 2.256% 08/01/2040-2040	Ny & Presbyterian Hospital 2.256% 08/01/2040-2040	287,962	196,837
PACIFIC GAS & ELEC CO 3.3% 08/01/2040-2040	Pacific Gas & Elec Co 3.3% 08/01/2040-2040	238,771	199,675
ALPHABET INC 1.9% 08/15/2040-2040	Alphabet Inc 1.9% 08/15/2040-2040	269,862	227,476
CVS HEALTH CORPORATION 2.7% 08/21/2040-2040	Cvs Health Corporation 2.7% 08/21/2040-2040	34,979	25,844
JOHNSON & JOHNSON 2.1% 09/01/2040-2040	Johnson & Johnson 2.1% 09/01/2040-2040	95,519	83,232
ROYALTY PHARMA PLC SERIES WI 3.3% 09/02/2040-2040	Royalty Pharma Plc Series Wi 3.3% 09/02/2040-2040	908,760	769,257
INTERCONTINENTAL EXCHANGE 2.65% 09/15/2040-2040	Intercontinental Exchange 2.65% 09/15/2040-2040	3,625,014	2,891,167
BAT CAPITAL CORP 3.734% 09/25/2040-2040	Bat Capital Corp 3.734% 09/25/2040-2040	85,684	69,549
AON CORP 6.25% 09/30/2040	Aon Corp 6.25% 09/30/2040	73,096	58,552
MICROSOFT CORP 4.5% 10/01/2040	Microsoft Corp 4.5% 10/01/2040	248,107	203,782
JP MORGAN CHASE & CO 5.5% 10/15/2040	Jp Morgan Chase & Co 5.5% 10/15/2040	62,425	49,884
UNITEDHEALTH GROUP INC 5.7% 10/15/2040-2040	Unitedhealth Group Inc 5.7% 10/15/2040-2040	145,020	117,902
KENTUCKY UTILS CO 5.125% 11/01/2040-2040	Kentucky Utils Co 5.125% 11/01/2040-2040	109,753	70,317
OGLETHORPE POWER CORP 5.375% 11/01/2040	Oglethorpe Power Corp 5.375% 11/01/2040	166,366	141,636
TRAVELERS COS INC 5.35% 11/01/2040	Travelers Cos Inc 5.35% 11/01/2040	166,093	128,714
BRISTOL-MYERS SQUIBB CO 2.35% 11/13/2040-2040	Bristol-Myers Squibb Co 2.35% 11/13/2040-2040	176,517	137,505
KINDER MORGAN ENER PART 7.5% 11/15/2040	Kinder Morgan Ener Part 7.5% 11/15/2040	227,793	195,516
INTERNATIONAL FLAVORS/ FRAGRANCE PRIVATE PLACEMENT SERIES 144A 3.268% 11/15/2040-2040	International Flavors/Fragrance Private Placement Series 144A 3.268% 11/15/2040-2040	130,716	108,230
TIME WARNER CABLE INC 5.875% 11/15/2040-2040	Time Warner Cable Inc 5.875% 11/15/2040-2040	280,924	219,319
VERIZON COMMUNICATIONS 2.65% 11/20/2040-2040	Verizon Communications 2.65% 11/20/2040-2040	70,822	53,578

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ENTERPRISE PRODUCTS OPER 5.95% 02/01/2041	Enterprise Products Oper 5.95% 02/01/2041	202,339	139,706
ALTRIA GROUP INC 3.4% 02/04/2041-2040	Altria Group Inc 3.4% 02/04/2041-2040	49,599	44,598
APPLE INC 2.375% 02/08/2041-2040	Apple Inc 2.375% 02/08/2041-2040	137,095	116,203
BROADCOM INC PRIVATE PLACEMENT SERIES 144A 3.5% 02/15/2041-2040	Broadcom Inc Private Placement Series 144A 3.5% 02/15/2041-2040	160,044	128,501
HESS CORP 5.6% 02/15/2041	Hess Corp 5.6% 02/15/2041	38,537	26,506
T-MOBILE USA INC SERIES WI 3% 02/15/2041-2040	T-Mobile Usa Inc Series Wi 3% 02/15/2041-2040	25,391	24,080
BURLINGTON NORTH SANTA FE 5.05% 03/01/2041-2040	Burlington North Santa Fe 5.05% 03/01/2041-2040	94,879	69,213
MARATHON PETROLEUM CORP 6.5% 03/01/2041-2040	Marathon Petroleum Corp 6.5% 03/01/2041-2040	184,564	153,435
SOCIETE GENERALE PRIVATE PLACEMENT SERIES 144A 3.625% 03/01/2041	Societe Generale Private Placement Series 144A 3.625% 03/01/2041	69,726	46,088
VERIZON COMMUNICATIONS 3.4% 03/22/2041-2040	Verizon Communications 3.4% 03/22/2041-2040	1,896,780	1,350,654
ORACLE CORPORATION 3.65% 03/25/2041-2040	Oracle Corporation 3.65% 03/25/2041-2040	73,049	59,914
HOME DEPOT INC 5.95% 04/01/2041-2040	Home Depot Inc 5.95% 04/01/2041-2040	71,864	54,409
DOMINION ENERGY INC SERIES B 3.3% 04/15/2041-2040	Dominion Energy Inc Series B 3.3% 04/15/2041-2040	73,426	52,363
JPMORGAN CHASE & CO V/R 3.109% 04/22/2041-2040	Jpmorgan Chase & Co V/R 3.109% 04/22/2041-2040	3,527,220	2,003,436
WELLS FARGO & COMPANY V/R 3.068% 04/30/2041-2040	Wells Fargo & Company V/R 3.068% 04/30/2041-2040	32,741	20,308
AMAZON.COM INC 2.875% 05/12/2041-2040	Amazon.Com Inc 2.875% 05/12/2041-2040	102,794	81,892
NEVADA POWER CO 5.45% 05/15/2041-2040	Nevada Power Co 5.45% 05/15/2041-2040	403,387	266,945
OKLAHOMA GAS & ELEC CO 5.25% 05/15/2041-2040	Oklahoma Gas & Elec Co 5.25% 05/15/2041-2040	33,609	31,466
UNITEDHEALTH GROUP INC 3.05% 05/15/2041-2040	Unitedhealth Group Inc 3.05% 05/15/2041-2040	180,639	161,947
CATERPILLAR INC 5.2% 05/27/2041	Caterpillar Inc 5.2% 05/27/2041	212,311	166,275
BARRICK NA FINANCE LLC 5.7% 05/30/2041	Barrick Na Finance Llc 5.7% 05/30/2041	58,059	49,246
AT&T INC 3.5% 06/01/2041-2040	At&T Inc 3.5% 06/01/2041-2040	111,938	82,658
BURLINGTON NORTH SANTA FE 5.4% 06/01/2041-2040	Burlington North Santa Fe 5.4% 06/01/2041-2040	154,005	127,760
CHARTER COMM OPT CHTR 3.5% 06/01/2041-2040	Charter Comm Opt Chtr 3.5% 06/01/2041-2040	50,000	52,796
ENERGY TRANSFER PARTNERS 6.05% 06/01/2041-2040	Energy Transfer Partners 6.05% 06/01/2041-2040	342,241	294,134
GENERAL DYNAMICS CORP 2.85% 06/01/2041-2040	General Dynamics Corp 2.85% 06/01/2041-2040	76,513	66,893
KAISER FOUNDATION HOSPIT SERIES 2021 2.81% 06/01/2041-2040	Kaiser Foundation Hospit Series 2021 2.81% 06/01/2041-2040	9,325	8,758
PACIFIC GAS & ELEC CO 4.2% 06/01/2041-2040	Pacific Gas & Elec Co 4.2% 06/01/2041-2040	229,786	206,948
APPLIED MATERIALS INC 5.85% 06/15/2041	Applied Materials Inc 5.85% 06/15/2041	1,968,615	1,575,699
ENTERGY LOUISIANA LLC 3.1% 06/15/2041-2040	Entergy Louisiana Llc 3.1% 06/15/2041-2040	555,083	479,799

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
BP CAP MARKETS AMERICA 3.06% 06/17/2041-2040	Bp Cap Markets America 3.06% 06/17/2041-2040	4,267,410	3,132,216
BANK OF AMERICA CORP 2.676% 06/19/2041-2040	Bank Of America Corp Series Mtn V/R 2.676% 06/19/2041-2040	97,926	79,793
TOTAL CAPITAL INTL SA 2.986% 06/29/2041-2040	Total Capital Intl Sa 2.986% 06/29/2041-2040	51,293	41,967
DEVON ENERGY CORPORATION 5.6% 07/15/2041-2041	Devon Energy Corporation 5.6% 07/15/2041-2041	127,491	107,001
SALESFORCE INC 2.7% 07/15/2041-2041	Salesforce Inc 2.7% 07/15/2041-2041	222,959	168,964
UNITED MEXICAN STATES 4.28% 08/14/2041-2041	United Mexican States 4.28% 08/14/2041-2041	386,193	271,586
SOUTHWESTERN PUB SERVICE CO 4.5% 08/15/2041-2041	Southwestern Pub Service Co 4.5% 08/15/2041-2041	1,528,299	1,493,410
TRANSCONTINENTAL GAS PIPE CORP 5.4% 08/15/2041-2041	Transcontinental Gas Pipe Corp 5.4% 08/15/2041-2041	122,975	81,482
LOCKHEED MARTIN CORPORATION 4.85% 09/15/2041	Lockheed Martin Corporation 4.85% 09/15/2041	2,950,740	2,373,372
WALMART INC 2.5% 09/22/2041-2041	Walmart Inc 2.5% 09/22/2041-2041	142,065	116,888
ANALOG DEVICES INC 2.8% 10/01/2041-2041	Analog Devices Inc 2.8% 10/01/2041-2041	23,651	17,294
EXELON GENERATION CO LLC 5.75% 10/01/2041	Exelon Generation Co Llc 5.75% 10/01/2041	146,333	121,730
NORFOLK SOUTHERN CORP 4.837% 10/01/2041	Norfolk Southern Corp 4.837% 10/01/2041	161,518	135,377
KYNDRYL HOLDINGS INC 4.1% 10/15/2041-2041	Kyndryl Holdings Inc 4.1% 10/15/2041-2041	4,047,755	3,052,556
THERMO FISHER SCIENTIFIC INC 2.8% 10/15/2041-2041	Thermo Fisher Scientific Inc 2.8% 10/15/2041-2041	3,557,100	2,336,667
PEPSICO INC 2.625% 10/21/2041-2041	Pepsico Inc 2.625% 10/21/2041-2041	209,141	153,083
AERCAP IRELAND CAP/ GLOBA 3.85% 10/29/2041-2041	Aercap Ireland Cap/Globa 3.85% 10/29/2041-2041	92,115	78,040
WESTPAC BANKING CORP 3.133% 11/18/2041	Westpac Banking Corp 3.133% 11/18/2041	2,155,760	1,331,718
JPMORGAN CHASE & CO V/R 2.525% 11/19/2041-2040	Jpmorgan Chase & Co V/R 2.525% 11/19/2041-2040	29,960	21,636
GILEAD SCIENCES INC 5.65% 12/01/2041-2041	Gilead Sciences Inc 5.65% 12/01/2041-2041	229,017	175,052
ONCOR ELECTRIC DELIVERY 4.55% 12/01/2041-2041	Oncor Electric Delivery 4.55% 12/01/2041-2041	111,329	89,114
CANADIAN PACIFIC RR 3% 12/02/2041-2041	Canadian Pacific Rr 3% 12/02/2041-2041	300,234	259,907
DUKE ENERGY CAROLINAS 4.25% 12/15/2041	Duke Energy Carolinas 4.25% 12/15/2041	38,196	33,474
JPMORGAN CHASE & CO 5.4% 01/06/2042	Jpmorgan Chase & Co 5.4% 01/06/2042	505,596	487,821
ANHEUSER-BUSCH INBEV WOR 4.95% 01/15/2042	Anheuser-Busch Inbev Wor 4.95% 01/15/2042	257,567	184,680
JOHN SEVIER COMB CYCLE 4.626% 01/15/2042	John Sevier Comb Cycle 4.626% 01/15/2042	95,000	87,053
ENERGY TRANSFER PARTNERS 6.5% 02/01/2042-2041	Energy Transfer Partners 6.5% 02/01/2042-2041	209,278	159,600
REPUBLIC OF PHILIPPINES 3.7% 02/02/2042	Republic Of Philippines 3.7% 02/02/2042	496,458	367,611
UNION PACIFIC CORP 3.375% 02/14/2042-2041	Union Pacific Corp 3.375% 02/14/2042-2041	142,326	107,805
BHP BILLITON FIN USA LTD 4.125% 02/24/2042	Bhp Billiton Fin Usa Ltd 4.125% 02/24/2042	270,980	192,340

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
WESTAR ENERGY INC 4.125% 03/01/2042-2041	Westar Energy Inc 4.125% 03/01/2042-2041	60,898	47,892
BRISTOL-MYERS SQUIBB CO 3.55% 03/15/2042-2041	Bristol-Myers Squibb Co 3.55% 03/15/2042-2041	1,392,846	1,193,694
CORNING INC 4.75% 03/15/2042	Corning Inc 4.75% 03/15/2042	17,295	9,882
GEORGIA POWER CO 4.3% 03/15/2042	Georgia Power Co 4.3% 03/15/2042	564,345	427,041
HCA INC PRIVATE PLACEMENT SERIES 144A 4.375% 03/15/2042-2041	Hca Inc Private Placement Series 144A 4.375% 03/15/2042-2041	411,966	354,561
MAGALLANES INC PRIVATE PLACEMENT SERIES 144A 5.05% 03/15/2042-2041	Magallanes Inc Private Placement Series 144A 5.05% 03/15/2042-2041	392,968	311,962
COREBRIDGE FINANCIAL INC PRIVATE PLACEMENT SERIES 144A 4.35% 04/05/2042-2041	Corebridge Financial Inc Private Placement Series 144A 4.35% 04/05/2042-2041	591,474	521,481
PACIFIC GAS & ELEC CO 4.45% 04/15/2042-2041	Pacific Gas & Elec Co 4.45% 04/15/2042-2041	336,927	333,337
BANK OF AMERICA CORP V/R 3.311% 04/22/2042-2041	Bank Of America Corp V/R 3.311% 04/22/2042-2041	64,992	58,149
GOLDMAN SACHS GROUP INC V/R 3.21% 04/22/2042-2041	Goldman Sachs Group Inc V/R 3.21% 04/22/2042-2041	59,025	44,853
JPMORGAN CHASE & CO V/R 3.157% 04/22/2042-2041	Jpmorgan Chase & Co V/R 3.157% 04/22/2042-2041	219,535	205,176
MORGAN STANLEY V/R 3.217% 04/22/2042-2041	Morgan Stanley V/R 3.217% 04/22/2042-2041	129,618	120,238
CSL FINANCE PLC PRIVATE PLACEMENT SERIES 144A 4.625% 04/27/2042-2041	Csl Finance Plc Private Placement Series 144A 4.625% 04/27/2042-2041	142,170	90,582
BERKSHIRE HATHAWAY FIN 4.4% 05/15/2042	Berkshire Hathaway Fin 4.4% 05/15/2042	27,430	19,078
CAROLINA PWR & LT 4.1% 05/15/2042-2041	Carolina Pwr & Lt 4.1% 05/15/2042-2041	98,379	77,613
DEVON ENERGY CORPORATION 4.75% 05/15/2042-2041	Devon Energy Corporation 4.75% 05/15/2042-2041	154,362	121,338
WELLPOINT INC 4.625% 05/15/2042	Wellpoint Inc 4.625% 05/15/2042	173,051	120,420
FLORIDA POWER AND LIGHT 4.05% 06/01/2042-2041	Florida Power And Light 4.05% 06/01/2042-2041	169,415	162,014
ONCOR ELECTRIC DELIVERY 5.3% 06/01/2042-2041	Oncor Electric Delivery 5.3% 06/01/2042-2041	143,624	115,401
UNITED TECHNOLOGIES CORP 4.5% 06/01/2042	United Technologies Corp 4.5% 06/01/2042	14,147	10,583
KRAFT FOODS GROUP INC 5% 06/04/2042	Kraft Foods Group Inc 5% 06/04/2042	332,646	270,313
EXELON GENERATION CO LLC SERIES WI 5.6% 06/15/2042-2041	Exelon Generation Co Llc Series Wi 5.6% 06/15/2042-2041	225,233	184,203
IBM CORP 4% 06/20/2042	Ibm Corp 4% 06/20/2042	300,133	269,865
TARGET CORP 4% 07/01/2042	Target Corp 4% 07/01/2042	153,517	128,460
BAYER US FINANCE II LLC PRIVATE PLACEMENT SERIES 144A 3.6% 07/15/2042-2042	Bayer Us Finance Ii Llc Private Placement Series 144A 3.6% 07/15/2042-2042	887,753	830,803
GOLDMAN SACHS GROUP INC V/R 2.908% 07/21/2042-2041	Goldman Sachs Group Inc V/R 2.908% 07/21/2042-2041	93,434	82,903
MORGAN STANLEY & CO 6.375% 07/24/2042	Morgan Stanley & Co 6.375% 07/24/2042	633,302	474,348

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
TRANSCONTINENTAL GAS PIPE CORP 4.45% 08/01/2042-2042	Transcontinental Gas Pipe Corp 4.45% 08/01/2042-2042	532,011	415,349
METLIFE INC 4.125% 08/13/2042	Metlife Inc 4.125% 08/13/2042	1,816,540	1,576,050
KINDER MORGAN ENERGY PARTNERS LP 5% 08/15/2042	Kinder Morgan Energy Partners Lp 5% 08/15/2042	529,836	387,669
NORTHERN STATES PWR CO 3.4% 08/15/2042-2042	Northern States Pwr Co 3.4% 08/15/2042-2042	425,387	342,328
PACIFIC GAS & ELEC CO 3.75% 08/15/2042-2042	Pacific Gas & Elec Co 3.75% 08/15/2042-2042	150,122	124,682
RIO TINTO FIN USA LTD 4.125% 08/21/2042-2042	Rio Tinto Fin Usa Ltd 4.125% 08/21/2042-2042	207,893	159,875
SHELL INTERNATIONAL FINANCE 3.625% 08/21/2042	Shell International Finance 3.625% 08/21/2042	4,997,712	3,780,840
BURLINGTON NORTH SANTA FE 4.375% 09/01/2042-2042	Burlington North Santa Fe 4.375% 09/01/2042-2042	49,707	36,806
ILLINOIS TOOL WORKS INC 3.9% 09/01/2042-2042	Illinois Tool Works Inc 3.9% 09/01/2042-2042	1,149,246	1,014,122
MERCK & CO INC 3.6% 09/15/2042-2042	Merck & Co Inc 3.6% 09/15/2042-2042	81,994	65,157
TIME WARNER CABLE INC 4.5% 09/15/2042-2042	Time Warner Cable Inc 4.5% 09/15/2042-2042	446,758	417,005
COMMONWEALTH EDISON CO 3.8% 10/01/2042-2042	Commonwealth Edison Co 3.8% 10/01/2042-2042	79,538	85,618
UNITEDHEALTH GROUP INC 3.95% 10/15/2042-2042	Unitedhealth Group Inc 3.95% 10/15/2042-2042	106,220	78,115
KINDER MORGAN ENER PART 4.7% 11/01/2042-2042	Kinder Morgan Ener Part 4.7% 11/01/2042-2042	127,980	85,120
CITIGROUP INC V/R 2.904% 11/03/2042-2041	Citigroup Inc V/R 2.904% 11/03/2042-2041	3,169,156	2,721,554
ABBVIE INC 4.4% 11/06/2042	Abbvie Inc 4.4% 11/06/2042	55,502	43,079
BARCLAYS PLC V/R 3.33% 11/24/2042-2041	Barclays Plc V/R 3.33% 11/24/2042-2041	42,546	31,758
AMERICAN WATER CAP CORP 4.3% 12/01/2042-2042	American Water Cap Corp 4.3% 12/01/2042-2042	436,223	352,159
INTEL CORP 4.25% 12/15/2042	Intel Corp 4.25% 12/15/2042	75,474	52,972
SHERWIN-WILLIAMS CO 4% 12/15/2042-2042	Sherwin-Williams Co 4% 12/15/2042-2042	93,285	76,261
WISCONSIN ELECTRIC PWR CO 3.65% 12/15/2042-2042	Wisconsin Electric Pwr Co 3.65% 12/15/2042-2042	174,042	136,105
ATMOS ENERGY CORP 4.15% 01/15/2043-2042	Atmos Energy Corp 4.15% 01/15/2043-2042	305,339	259,177
NBCUNIVERSAL MEDIA LLC 4.45% 01/15/2043	Nbcuniversal Media Llc 4.45% 01/15/2043	2,015,286	1,575,111
PRECISION CASTPARTS CORP 3.9% 01/15/2043-2042	Precision Castparts Corp 3.9% 01/15/2043-2042	175,510	133,136
WELLPOINT INC 4.65% 01/15/2043	Wellpoint Inc 4.65% 01/15/2043	165,953	140,820
ENERGY TRANSFER PARTNERS 5.15% 02/01/2043-2042	Energy Transfer Partners 5.15% 02/01/2043-2042	3,524,475	2,311,525
GOLDMAN SACHS GROUP INC V/R 3.436% 02/24/2043-2042	Goldman Sachs Group Inc V/R 3.436% 02/24/2043-2042	446,711	394,503
PHILIP MORRIS INTL INC 4.125% 03/04/2043	Philip Morris Intl Inc 4.125% 03/04/2043	1,042,979	878,253
CAROLINA PWR & LT 4.1% 03/15/2043-2042	Carolina Pwr & Lt 4.1% 03/15/2043-2042	76,239	65,662
FREEPORT-MCMORAN INC 5.45% 03/15/2043-2042	Freeport-Mcmoran Inc 5.45% 03/15/2043-2042	84,598	73,389
GEORGIA POWER CO 4.3% 03/15/2043	Georgia Power Co 4.3% 03/15/2043	102,577	97,125

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POTOMAC ELEC PWR CO 4.15% 03/15/2043-2042	Potomac Elec Pwr Co 4.15% 03/15/2043-2042	184,543	149,663
PUBLIC SERVICE CO OF COLO 3.95% 03/15/2043-2042	Public Service Co Of Colo 3.95% 03/15/2043-2042	514,386	445,486
UNITEDHEALTH GROUP INC 4.25% 03/15/2043-2042	Unitedhealth Group Inc 4.25% 03/15/2043-2042	78,675	66,464
VIACOM INC 4.375% 03/15/2043	Viacom Inc 4.375% 03/15/2043	2,765,060	2,216,240
CARLYLE HOLDINGS II FIN SERIES 144A PRIVATE PLACEMENT 5.625% 03/30/2043	Carlyle Holdings Ii Fin Series 144A Private Placement 5.625% 03/30/2043	422,339	360,728
ABBOTT LABORATORIES 4.75% 04/15/2043-2042	Abbott Laboratories 4.75% 04/15/2043-2042	4,809,413	3,943,102
BARRICK NA FINANCE LLC 5.75% 05/01/2043	Barrick Na Finance Llc 5.75% 05/01/2043	13,960	10,456
MCDONALDS CORP SERIES MTN 3.625% 05/01/2043	Mcdonalds Corp Series Mtn 3.625% 05/01/2043	124,801	102,962
APPLE INC 3.85% 05/04/2043	Apple Inc 3.85% 05/04/2043	229,310	189,624
NORTHROP GRUMMAN CORP 4.75% 06/01/2043	Northrop Grumman Corp 4.75% 06/01/2043	228,503	180,975
ALLSTATE CORP 4.5% 06/15/2043	Allstate Corp 4.5% 06/15/2043	74,751	58,308
SOUTH CAROLINA ELEC & GAS CO 4.6% 06/15/2043-2042	South Carolina Elec & Gas Co 4.6% 06/15/2043-2042	83,792	66,502
DUKE ENERGY INDIANA INC SERIES WWW 4.9% 07/15/2043-2043	Duke Energy Indiana Inc Series Www 4.9% 07/15/2043-2043	1,097,860	918,335
VIACOM INC 5.85% 09/01/2043-2043	Viacom Inc 5.85% 09/01/2043-2043	148,338	117,464
REYNOLDS AMERICAN INC 6.15% 09/15/2043	Reynolds American Inc 6.15% 09/15/2043	2,131,000	1,827,334
CUMMINS INC 4.875% 10/01/2043-2043	Cummins Inc 4.875% 10/01/2043-2043	122,678	95,856
WALT DISNEY CO 5.4% 10/01/2043	Walt Disney Co 5.4% 10/01/2043	114,374	118,069
ENERGY TRANSFER PARTNERS 5.95% 10/01/2043-2043	Energy Transfer Partners 5.95% 10/01/2043-2043	42,825	31,907
GENERAL MOTORS CO 6.25% 10/02/2043	General Motors Co 6.25% 10/02/2043	1,958,660	1,714,548
METLIFE INC 4.875% 11/13/2043	Metlife Inc 4.875% 11/13/2043	344,505	269,130
PHILIP MORRIS INTL INC 4.875% 11/15/2043	Philip Morris Intl Inc 4.875% 11/15/2043	387,605	322,916
MICROSOFT CORP 4.875% 12/15/2043	Microsoft Corp 4.875% 12/15/2043	159,321	126,068
MONONGAHELA PWR CO PRIVATE PLACEMENT SERIES 144A 5.4% 12/15/2043-2043	Monongahela Pwr Co Private Placement Series 144A 5.4% 12/15/2043-2043	19,498	12,695
COMMONWEALTH EDISON CO 4.7% 01/15/2044-2043	Commonwealth Edison Co 4.7% 01/15/2044-2043	347,681	311,967
FEDEX CORP 5.1% 01/15/2044	Fedex Corp 5.1% 01/15/2044	2,089,820	1,615,824
WELLPOINT INC 5.1% 01/15/2044	Wellpoint Inc 5.1% 01/15/2044	44,635	40,192
WELLS FARGO & CO 5.606% 01/15/2044	Wells Fargo & Co 5.606% 01/15/2044	215,096	172,072
HOME DEPOT INC 4.875% 02/15/2044-2043	Home Depot Inc 4.875% 02/15/2044-2043	73,505	48,584
CONSOLIDATED EDISON CO NY 4.45% 03/15/2044-2043	Consolidated Edison Co Ny 4.45% 03/15/2044-2043	74,066	54,465

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ENTERPRISE PRODUCTS OPER 4.85% 03/15/2044-2043	Enterprise Products Oper 4.85% 03/15/2044-2043	203,142	148,240
ROGERS COMMUNICATIONS INC 5% 03/15/2044-2043	Rogers Communications Inc 5% 03/15/2044-2043	114,056	111,150
WALMART INC 4.3% 04/22/2044-2043	Walmart Inc 4.3% 04/22/2044-2043	174,912	167,200
CITIGROUP INC 5.3% 05/06/2044	Citigroup Inc 5.3% 05/06/2044	235,692	178,278
NOVARTIS CAPITAL CORP 4.4% 05/06/2044	Novartis Capital Corp 4.4% 05/06/2044	237,168	249,587
STRYKER CORP 4.375% 05/15/2044-2043	Stryker Corp 4.375% 05/15/2044-2043	42,714	29,568
KKR GROUP FINANCE CO III PRIVATE PLACEMENT SERIES 144A 5.125% 06/01/2044-2043	Kkr Group Finance Co Iii Private Placement Series 144A 5.125% 06/01/2044-2043	34,657	32,855
ABBVIE INC 4.85% 06/15/2044-2043	Abbvie Inc 4.85% 06/15/2044-2043	164,595	159,428
WILLIAMS COS INC 5.75% 06/24/2044-2043	Williams Cos Inc 5.75% 06/24/2044-2043	81,235	83,750
GOLDMAN SACHS GROUP INC 4.8% 07/08/2044-2044	Goldman Sachs Group Inc 4.8% 07/08/2044-2044	2,118,720	1,614,978
FIRSTENERGY TRANSMISSION PRIVATE PLACEMENT SERIES 144A 5.45% 07/15/2044-2044	Firstenergy Transmission Private Placement Series 144A 5.45% 07/15/2044-2044	2,383,893	2,216,883
BURLINGTON NORTH SANTA FE 4.55% 09/01/2044	Burlington North Santa Fe 4.55% 09/01/2044	113,843	90,422
MARATHON PETROLEUM CORP 4.75% 09/15/2044-2044	Marathon Petroleum Corp 4.75% 09/15/2044-2044	125,119	107,869
TEACHERS INSUR & ANNUITY PRIVATE PLACEMENT SERIES 144A 4.9% 09/15/2044	Teachers Insur & Annuity Private Placement Series 144A 4.9% 09/15/2044	295,000	285,102
WELLS FARGO & COMPANY SERIES MTN 4.65% 11/04/2044	Wells Fargo & Company Series Mtn 4.65% 11/04/2044	502,139	449,029
METLIFE INC 4.721% 12/15/2044	Metlife Inc 4.721% 12/15/2044	2,453,460	2,028,646
MORGAN STANLEY 4.3% 01/27/2045	Morgan Stanley 4.3% 01/27/2045	274,055	238,384
GILEAD SCIENCES INC 4.5% 02/01/2045-2044	Gilead Sciences Inc 4.5% 02/01/2045-2044	350,441	257,847
APPLE INC 3.45% 02/09/2045	Apple Inc 3.45% 02/09/2045	91,885	77,660
ENERGY TRANSFER PARTNERS 5.15% 03/15/2045-2044	Energy Transfer Partners 5.15% 03/15/2045-2044	206,899	171,752
HOME DEPOT INC 4.4% 03/15/2045-2044	Home Depot Inc 4.4% 03/15/2045-2044	189,157	142,437
SMUCKER (J.M.) CO 4.375% 03/15/2045	Smucker (J.M.) Co 4.375% 03/15/2045	423,836	316,125
BURLINGTON NORTH SANTA FE 4.15% 04/01/2045-2044	Burlington North Santa Fe 4.15% 04/01/2045-2044	148,044	116,136
ONCOR ELECTRIC DELIVERY 3.75% 04/01/2045-2044	Oncor Electric Delivery 3.75% 04/01/2045-2044	2,379,940	2,014,034
REPUBLIC OF PHILIPPINES 2.95% 05/05/2045	Republic Of Philippines 2.95% 05/05/2045	90,683	65,111
APPLE INC 4.375% 05/13/2045	Apple Inc 4.375% 05/13/2045	545,806	484,396
ABBVIE INC 4.7% 05/14/2045-2044	Abbvie Inc 4.7% 05/14/2045-2044	78,011	59,782
ORACLE CORPORATION 4.125% 05/15/2045-2044	Oracle Corporation 4.125% 05/15/2045-2044	209,292	159,572
SUNOCO LOGISTICS 5.35% 05/15/2045-2044	Sunoco Logistics 5.35% 05/15/2045-2044	227,262	174,812

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GOLDMAN SACHS GROUP INC 5.15% 05/22/2045	Goldman Sachs Group Inc 5.15% 05/22/2045	216,082	172,179
COLUMBIA PIPELINE GROUP 5.8% 06/01/2045-2044	Columbia Pipeline Group 5.8% 06/01/2045-2044	88,330	70,263
KINDER MORGAN INC 5.55% 06/01/2045-2044	Kinder Morgan Inc 5.55% 06/01/2045-2044	2,218,022	1,885,132
DEVON ENERGY CORPORATION 5% 06/15/2045-2044	Devon Energy Corporation 5% 06/15/2045-2044	282,273	227,178
GRAINGER W W INC 4.6% 06/15/2045-2044	Grainger W W Inc 4.6% 06/15/2045-2044	364,109	324,705
AMERICAN INTL GROUP 4.8% 07/10/2045-2045	American Intl Group 4.8% 07/10/2045-2045	198,844	163,516
BLACKSTONE HOLDINGS FINA PRIVATE PLACEMENT SERIES 144A 4.45% 07/15/2045	Blackstone Holdings Fina Private Placement Series 144A 4.45% 07/15/2045	194,515	173,761
KRAFT HEINZ FOODS CO 5.2% 07/15/2045-2045	Kraft Heinz Foods Co 5.2% 07/15/2045-2045	31,633	32,410
CVS HEALTH CORPORATION 5.125% 07/20/2045-2045	Cvs Health Corporation 5.125% 07/20/2045-2045	612,248	459,970
REYNOLDS AMERICAN INC 5.85% 08/15/2045-2045	Reynolds American Inc 5.85% 08/15/2045-2045	139,797	114,142
WALT DISNEY CO 4.95% 10/15/2045-2045	Walt Disney Co 4.95% 10/15/2045-2045	3,131,970	2,354,286
CHARTER COMM OPT CHTR SERIES WI 6.484% 10/23/2045-2045	Charter Comm Opt Chtr Series Wi 6.484% 10/23/2045-2045	48,726	33,528
HALLIBURTON CO 5% 11/15/2045-2045	Halliburton Co 5% 11/15/2045-2045	137,118	101,609
WELLS FARGO & COMPANY SERIES GMTN 4.9% 11/17/2045	Wells Fargo & Company Series Gmtn 4.9% 11/17/2045	116,456	104,299
VISA INC 4.3% 12/14/2045-2045	Visa Inc 4.3% 12/14/2045-2045	210,913	209,755
ENERGY TRANSFER PARTNERS 6.125% 12/15/2045-2045	Energy Transfer Partners 6.125% 12/15/2045-2045	933,833	580,021
ANHEUSER-BUSCH CO/INBEV 4.9% 02/01/2046-2045	Anheuser-Busch Co/Inbev 4.9% 02/01/2046-2045	233,698	166,270
KINDER MORGAN INC 5.05% 02/15/2046-2045	Kinder Morgan Inc 5.05% 02/15/2046-2045	100,084	81,935
APPLE INC 4.65% 02/23/2046-2045	Apple Inc 4.65% 02/23/2046-2045	78,445	72,135
GILEAD SCIENCES INC 4.75% 03/01/2046-2045	Gilead Sciences Inc 4.75% 03/01/2046-2045	167,945	106,124
LOWES COMPANIES INC 3.7% 04/15/2046-2045	Lowes Companies Inc 3.7% 04/15/2046-2045	183,294	141,218
TARGET CORP 3.625% 04/15/2046	Target Corp 3.625% 04/15/2046	591,318	406,317
MIDAMERICAN ENERGY CO 4.25% 05/01/2046-2045	Midamerican Energy Co 4.25% 05/01/2046-2045	585,271	497,042
SHELL INTERNATIONAL FINANCE 4% 05/10/2046	Shell International Finance 4% 05/10/2046	75,641	56,033
ABBVIE INC 4.45% 05/14/2046-2045	Abbvie Inc 4.45% 05/14/2046-2045	260,000	248,358
INTEL CORP 4.1% 05/19/2046-2045	Intel Corp 4.1% 05/19/2046-2045	71,964	56,813
KRAFT HEINZ FOODS CO 4.375% 06/01/2046-2045	Kraft Heinz Foods Co 4.375% 06/01/2046-2045	256,119	195,206
WELLS FARGO & COMPANY SERIES MTN 4.4% 06/14/2046	Wells Fargo & Company Series Mtn 4.4% 06/14/2046	182,841	141,877
COMMONWEALTH EDISON CO 3.65% 06/15/2046-2045	Commonwealth Edison Co 3.65% 06/15/2046-2045	137,473	105,732

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
EMERA US FINANCE LP SERIES WI 4.75% 06/15/2046-2045	Emera Us Finance Lp Series Wi 4.75% 06/15/2046-2045	107,119	89,590
REPUBLIC OF PHILIPPINES 3.2% 07/06/2046	Republic Of Philippines 3.2% 07/06/2046	142,218	118,821
ORACLE CORPORATION 4% 07/15/2046-2046	Oracle Corporation 4% 07/15/2046-2046	80,781	63,718
APPLE INC 3.85% 08/04/2046-2046	Apple Inc 3.85% 08/04/2046-2046	186,602	155,441
VERIZON COMMUNICATIONS 4.862% 08/21/2046	Verizon Communications 4.862% 08/21/2046	98,270	82,908
DUKE ENERGY CORP 3.75% 09/01/2046-2046	Duke Energy Corp 3.75% 09/01/2046-2046	149,366	127,569
SHELL INTERNATIONAL FINANCE 3.75% 09/12/2046	Shell International Finance 3.75% 09/12/2046	73,631	62,788
DUKE ENERGY FLORIDA LLC 3.4% 10/01/2046-2046	Duke Energy Florida Llc 3.4% 10/01/2046-2046	39,574	40,916
PHILLIPS 66 PRIVATE PLACEMENT SERIES 144A 4.9% 10/01/2046-2046	Phillips 66 Private Placement Series 144A 4.9% 10/01/2046-2046	15,648	13,766
NIKE INC 3.375% 11/01/2046-2046	Nike Inc 3.375% 11/01/2046-2046	116,874	93,458
MASTERCARD INC 3.8% 11/21/2046-2046	Mastercard Inc 3.8% 11/21/2046-2046	52,813	56,024
ABBOTT LABORATORIES 4.9% 11/30/2046-2046	Abbott Laboratories 4.9% 11/30/2046-2046	77,392	76,606
SIMON PROPERTY GROUP LP 4.25% 11/30/2046-2046	Simon Property Group Lp 4.25% 11/30/2046-2046	158,639	127,750
WELLS FARGO & COMPANY SERIES MTN 4.75% 12/07/2046	Wells Fargo & Company Series Mtn 4.75% 12/07/2046	3,707,010	3,274,290
ALLSTATE CORP 4.2% 12/15/2046-2046	Allstate Corp 4.2% 12/15/2046-2046	224,401	174,875
FEDEX CORP 4.4% 01/15/2047-2046	Fedex Corp 4.4% 01/15/2047-2046	379,796	325,358
MORGAN STANLEY 4.375% 01/22/2047	Morgan Stanley 4.375% 01/22/2047	1,027,538	909,657
REGENCY CENTERS LP 4.4% 02/01/2047-2046	Regency Centers Lp 4.4% 02/01/2047-2046	2,029,160	1,767,484
GILEAD SCIENCES INC 4.15% 03/01/2047-2046	Gilead Sciences Inc 4.15% 03/01/2047-2046	122,418	105,271
JOHNSON & JOHNSON 3.75% 03/03/2047-2046	Johnson & Johnson 3.75% 03/03/2047-2046	57,538	51,544
SOUTHERN NATURAL GAS PRIVATE PLACEMENT SERIES 144A 4.8% 03/15/2047-2046	Southern Natural Gas Private Placement Series 144A 4.8% 03/15/2047-2046	2,282,940	1,816,540
HESS CORP 5.8% 04/01/2047-2046	Hess Corp 5.8% 04/01/2047-2046	10,694	7,617
OGLETHORPE POWER CORP PRIVATE PLACEMENT SERIES 144A 4.5% 04/01/2047-2046	Oglethorpe Power Corp Private Placement Series 144A 4.5% 04/01/2047-2046	121,502	89,427
SOUTHERN CA EDISON CO 4% 04/01/2047-2046	Southern Ca Edison Co 4% 04/01/2047-2046	169,944	136,326
ENERGY TRANSFER PARTNERS 5.3% 04/15/2047-2046	Energy Transfer Partners 5.3% 04/15/2047-2046	22,464	18,164
UNITEDHEALTH GROUP INC 4.25% 04/15/2047-2046	Unitedhealth Group Inc 4.25% 04/15/2047-2046	237,778	179,384
KAISER FOUNDATION HOSPIT 4.15% 05/01/2047-2046	Kaiser Foundation Hospit 4.15% 05/01/2047-2046	837,237	785,651

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
CONSTELLATION BRANDS INC 4.5% 05/09/2047-2046	Constellation Brands Inc 4.5% 05/09/2047-2046	2,026,800	1,571,184
NISOURCE FINANCE CORP 4.375% 05/15/2047-2046	Nisource Finance Corp 4.375% 05/15/2047-2046	121,874	118,800
HOME DEPOT INC 3.9% 06/15/2047-2046	Home Depot Inc 3.9% 06/15/2047-2046	454,940	373,303
AVALONBAY COMMUNITIES INC SERIES MTN 4.15% 07/01/2047-2047	Avalonbay Communities Inc Series Mtn 4.15% 07/01/2047-2047	254,061	177,187
SOUTHWESTERN PUB SERVICE CO 3.7% 08/15/2047-2047	Southwestern Pub Service Co 3.7% 08/15/2047-2047	27,964	18,893
AMAZON.COM INC 4.05% 08/22/2047-2047	Amazon.Com Inc 4.05% 08/22/2047-2047	57,927	41,786
AMERICAN WATER 3.75% 09/01/2047-2047	American Water 3.75% 09/01/2047-2047	781,332	539,360
APPLE INC 3.75% 09/12/2047-2047	Apple Inc 3.75% 09/12/2047-2047	136,465	97,063
ARCHER-DANIELS-MIDLAND CO 3.75% 09/15/2047-2047	Archer-Daniels-Midland Co 3.75% 09/15/2047-2047	373,976	399,122
VIRGINIA ELEC & PWR CO SERIES B 3.8% 09/15/2047-2047	Virginia Elec & Pwr Co Series B 3.8% 09/15/2047-2047	217,993	157,742
AEP TEXAS INC SERIES WI 3.8% 10/01/2047-2047	Aep Texas Inc Series Wi 3.8% 10/01/2047-2047	1,800,266	1,126,014
SUNOCO LOGISTICS 5.4% 10/01/2047-2047	Sunoco Logistics 5.4% 10/01/2047-2047	2,055,250	2,108,075
REPUBLIC OF PHILIPPINES 5.95% 10/13/2047	Republic Of Philippines 5.95% 10/13/2047	385,324	302,153
NORTHROP GRUMMAN CORP 4.03% 10/15/2047-2047	Northrop Grumman Corp 4.03% 10/15/2047-2047	268,127	231,475
UNITEDHEALTH GROUP INC 3.75% 10/15/2047-2047	Unitedhealth Group Inc 3.75% 10/15/2047-2047	586,095	451,107
COMCAST CORP SERIES WI 3.969% 11/01/2047-2047	Comcast Corp Series Wi 3.969% 11/01/2047-2047	204,649	157,449
NORFOLK SOUTHERN CORP SERIES WI 3.942% 11/01/2047-2047	Norfolk Southern Corp Series Wi 3.942% 11/01/2047-2047	190,036	151,229
NORTHWELL HEALTHCARE INC 4.26% 11/01/2047-2046	Northwell Healthcare Inc 4.26% 11/01/2047-2046	26,740	21,108
BRISTOL-MYERS SQUIBB CO 4.35% 11/15/2047-2047	Bristol-Myers Squibb Co 4.35% 11/15/2047-2047	61,637	52,329
ORACLE CORPORATION 4% 11/15/2047-2047	Oracle Corporation 4% 11/15/2047-2047	57,458	52,317
HONEYWELL INTERNATIONAL INC PRIVATE PLACEMENT SERIES 144A 3.812% 11/21/2047-2047	Honeywell International Inc Private Placement Series 144A 3.812% 11/21/2047-2047	137,088	96,966
AEP TRANSMISSION CO LLC 3.75% 12/01/2047-2047	Aep Transmission Co Llc 3.75% 12/01/2047-2047	138,540	108,222
AMEREN ILLINOIS CO 3.7% 12/01/2047-2047	Ameren Illinois Co 3.7% 12/01/2047-2047	2,177,140	1,794,124
INTEL CORP SERIES WI 3.734% 12/08/2047-2047	Intel Corp Series Wi 3.734% 12/08/2047-2047	32,362	20,898
REPUBLIC OF INDONESIA 4.35% 01/11/2048	Republic Of Indonesia 4.35% 01/11/2048	224,294	161,429
TEXAS EASTERN TRANSMISSION PRIV PLACEMENT SERIES 144A 4.15% 01/15/2048-2047	Texas Eastern Transmissi Priv Placement Series 144A 4.15% 01/15/2048-2047	42,311	32,343
SEMPRA ENERGY 4% 02/01/2048-2047	Sempra Energy 4% 02/01/2048-2047	141,145	113,695
CONSTELLATION BRANDS INC 4.1% 02/15/2048-2047	Constellation Brands Inc 4.1% 02/15/2048-2047	88,497	94,286

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
ENTERPRISE PRODUCTS OPER 4.25% 02/15/2048-2047	Enterprise Products Oper 4.25% 02/15/2048-2047	2,599,940	1,753,142
BRISTOL-MYERS SQUIBB CO 4.55% 02/20/2048-2047	Bristol-Myers Squibb Co 4.55% 02/20/2048-2047	5,612,650	3,979,065
JPMORGAN CHASE & CO V/R 4.26% 02/22/2048-2047	Jpmorgan Chase & Co V/R 4.26% 02/22/2048-2047	59,874	62,635
COMCAST CORP 4% 03/01/2048-2047	Comcast Corp 4% 03/01/2048-2047	50,166	31,304
COMMONWEALTH EDISON CO 4% 03/01/2048-2047	Commonwealth Edison Co 4% 03/01/2048-2047	103,726	81,983
KINDER MORGAN INC 5.2% 03/01/2048-2047	Kinder Morgan Inc 5.2% 03/01/2048-2047	353,893	272,915
SOUTHERN CA EDISON CO SERIES C 4.125% 03/01/2048-2047	Southern Ca Edison Co Series C 4.125% 03/01/2048-2047	332,773	269,309
AT&T INC 4.5% 03/09/2048-2047	At&T Inc 4.5% 03/09/2048-2047	5,590,788	4,710,182
CVS HEALTH CORPORATION 5.05% 03/25/2048-2047	Cvs Health Corporation 5.05% 03/25/2048-2047	406,342	273,181
AMERICAN INTL GROUP 4.75% 04/01/2048-2047	American Intl Group 4.75% 04/01/2048-2047	26,536	17,855
CHARTER COMM OPT CHTR 5.75% 04/01/2048-2047	Charter Comm Opt Chtr 5.75% 04/01/2048-2047	177,584	145,653
ANHEUSER-BUSCH INBEV WOR 4.6% 04/15/2048-2047	Anheuser-Busch Inbev Wor 4.6% 04/15/2048-2047	363,590	363,293
SABAL TRAIL TRANS PRIV PLACEMENT SERIES 144A 4.832% 05/01/2048-2047	Sabal Trail Trans Priv Placement Series 144A 4.832% 05/01/2048-2047	116,038	98,174
SAN DIEGO G & E 4.15% 05/15/2048-2047	San Diego G & E 4.15% 05/15/2048-2047	47,183	35,870
TEXAS INSTRUMENTS INC 4.15% 05/15/2048-2047	Texas Instruments Inc 4.15% 05/15/2048-2047	409,466	300,169
SOUTHERN CALIF GAS CO SERIES UU 4.125% 06/01/2048-2047	Southern Calif Gas Co Series Uu 4.125% 06/01/2048-2047	154,794	131,299
ENERGY TRANSFER PARTNERS LP SERIES 30Y 6% 06/15/2048-2047	Energy Transfer Partners Lp Series 30Y 6% 06/15/2048-2047	55,467	44,910
PUGET SOUND ENERGY INC 4.223% 06/15/2048-2047	Puget Sound Energy Inc 4.223% 06/15/2048-2047	145,421	139,276
UNITEDHEALTH GROUP INC 4.25% 06/15/2048-2047	Unitedhealth Group Inc 4.25% 06/15/2048-2047	964,369	787,608
UBS AG PRIV PLACEMENT SERIES 144A 4.5% 06/26/2048	Ubs Ag Priv Placement Series 144A 4.5% 06/26/2048	85,837	74,759
WALMART INC 4.05% 06/29/2048-2047	Walmart Inc 4.05% 06/29/2048-2047	225,150	170,729
CITIGROUP INC 4.65% 07/23/2048-2048	Citigroup Inc 4.65% 07/23/2048-2048	602,395	500,611
JPMORGAN CHASE & CO V/R 4.032% 07/24/2048-2047	Jpmorgan Chase & Co V/R 4.032% 07/24/2048-2047	168,284	133,393
ARIZONA PUBLIC SERVICE CO 4.2% 08/15/2048-2048	Arizona Public Service Co 4.2% 08/15/2048-2048	96,382	89,181
BERKSHIRE HATHAWAY FIN 4.2% 08/15/2048	Berkshire Hathaway Fin 4.2% 08/15/2048	1,984,490	1,597,210
INDIANA MICHIGAN POWER 4.25% 08/15/2048-2048	Indiana Michigan Power 4.25% 08/15/2048-2048	190,006	178,281
ENTERGY LOUISIANA LLC 4.2% 09/01/2048-2048	Entergy Louisiana Llc 4.2% 09/01/2048-2048	516,493	395,710
UNION PACIFIC CORP 4.5% 09/10/2048-2048	Union Pacific Corp 4.5% 09/10/2048-2048	1,145,664	777,274
NESTLE HOLDINGS INC PRIV PLACEMENT SERIES 144A 4% 09/24/2048-2048	Nestle Holdings Inc Priv Placement Series 144A 4% 09/24/2048-2048	2,042,600	1,460,798

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INTERNATIONAL FLAVORS/ FRAGRANCE 5% 09/26/2048-2048	International Flavors/Fragrance 5% 09/26/2048-2048	32,263	21,820
OGLETHORPE POWER CORP 5.05% 10/01/2048-2048	Oglethorpe Power Corp 5.05% 10/01/2048-2048	43,582	32,502
COMCAST CORP 4.7% 10/15/2048-2048	Comcast Corp 4.7% 10/15/2048-2048	180,553	129,473
BOEING CO 3.85% 11/01/2048-2048	Boeing Co 3.85% 11/01/2048-2048	150,297	139,782
ABBVIE INC 4.875% 11/14/2048-2048	Abbvie Inc 4.875% 11/14/2048-2048	90,319	61,555
CONSTELLATION BRANDS INC 5.25% 11/15/2048-2048	Constellation Brands Inc 5.25% 11/15/2048-2048	76,730	79,006
JPMORGAN CHASE & CO V/R 3.964% 11/15/2048-2047	Jpmorgan Chase & Co V/R 3.964% 11/15/2048-2047	251,670	170,196
UNITED TECHNOLOGIES CORP 4.625% 11/16/2048-2048	United Technologies Corp 4.625% 11/16/2048-2048	226,692	183,368
HOME DEPOT INC 4.5% 12/06/2048-2048	Home Depot Inc 4.5% 12/06/2048-2048	51,003	37,406
AFLAC INC 4.75% 01/15/2049-2048	Aflac Inc 4.75% 01/15/2049-2048	150,170	121,722
BERKSHIRE HATHAWAY ENERG 4.45% 01/15/2049-2048	Berkshire Hathaway Energ 4.45% 01/15/2049-2048	5,557,050	4,340,370
ANHEUSER-BUSCH INBEV WOR 5.55% 01/23/2049-2048	Anheuser-Busch Inbev Wor 5.55% 01/23/2049-2048	234,908	150,868
JPMORGAN CHASE & CO V/R 3.897% 01/23/2049-2048	Jpmorgan Chase & Co V/R 3.897% 01/23/2049-2048	21,115	16,553
DUKE ENERGY OHIO INC 4.3% 02/01/2049-2048	Duke Energy Ohio Inc 4.3% 02/01/2049-2048	199,336	157,884
ALTRIA GROUP INC 5.95% 02/14/2049-2048	Altria Group Inc 5.95% 02/14/2049-2048	120,436	91,422
BOSTON SCIENTIFIC CORP 4.7% 03/01/2049-2048	Boston Scientific Corp 4.7% 03/01/2049-2048	90,981	85,364
COMMONWEALTH EDISON CO 4% 03/01/2049-2048	Commonwealth Edison Co 4% 03/01/2049-2048	62,650	42,917
ELI LILLY & CO 3.95% 03/15/2049-2048	Eli Lilly & Co 3.95% 03/15/2049-2048	125,761	98,723
PFIZER INC 4% 03/15/2049-2048	Pfizer Inc 4% 03/15/2049-2048	182,231	147,227
REGENCY CENTERS LP 4.65% 03/15/2049-2048	Regency Centers Lp 4.65% 03/15/2049-2048	96,157	90,538
UNITED PARCEL SERVICE 4.25% 03/15/2049-2048	United Parcel Service 4.25% 03/15/2049-2048	417,899	418,140
TRANS-CANADA PL 5.1% 03/15/2049-2048	Trans-Canada PI 5.1% 03/15/2049-2048	104,533	72,012
FIRSTENERGY TRANSMISSION PRIVATE PLACEMENT SERIES 144A 4.55% 04/01/2049-2048	Firstenergy Transmission Private Placement Series 144A 4.55% 04/01/2049-2048	188,924	148,456
GENERAL MOTORS CO 5.95% 04/01/2049-2048	General Motors Co 5.95% 04/01/2049-2048	63,848	58,916
ENERGY TRANSFER OPERATING 6.25% 04/15/2049-2048	Energy Transfer Operating 6.25% 04/15/2049-2048	30,000	17,044
VERIZON COMMUNICATIONS 5.012% 04/15/2049	Verizon Communications 5.012% 04/15/2049	349,026	280,950
AQUA AMERICA INC 4.276% 05/01/2049-2048	Aqua America Inc 4.276% 05/01/2049-2048	148,669	119,333
PUBLIC SVC ELEC & GAS CO SERIES MTN 3.85% 05/01/2049-2048	Public Svc Elec & Gas Co Series Mtn 3.85% 05/01/2049-2048	208,006	194,397

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CONSOLIDATED EDISON CO NY SERIES A 4.125% 05/15/2049-2048	Consolidated Edison Co Ny Series A 4.125% 05/15/2049-2048	314,841	293,892
MASTERCARD INC 3.65% 06/01/2049-2048	Mastercard Inc 3.65% 06/01/2049-2048	153,194	136,717
OHIO POWER CO 4% 06/01/2049-2048	Ohio Power Co 4% 06/01/2049-2048	150,702	130,458
PARKER HANNIFIN CORP 4% 06/14/2049-2048	Parker Hannifin Corp 4% 06/14/2049-2048	49,325	46,780
DUKE ENERGY CORP 4.2% 06/15/2049-2048	Duke Energy Corp 4.2% 06/15/2049-2048	133,495	123,914
HCA INC 5.25% 06/15/2049-2048	Hca Inc 5.25% 06/15/2049-2048	230,808	173,497
SAN DIEGO G & E SERIES TTT 4.1% 06/15/2049-2048	San Diego G & E Series Ttt 4.1% 06/15/2049-2048	3,013,110	2,557,407
WASTE MANAGEMENT INC 4.15% 07/15/2049-2049	Waste Management Inc 4.15% 07/15/2049-2049	215,425	181,999
EXXON MOBIL CORP 3.095% 08/16/2049-2049	Exxon Mobil Corp 3.095% 08/16/2049-2049	24,194	17,371
CENTERPOINT ENERGY INC 3.7% 09/01/2049-2049	Centerpoint Energy Inc 3.7% 09/01/2049-2049	289,585	230,368
WALT DISNEY CO 2.75% 09/01/2049-2049	Walt Disney Co 2.75% 09/01/2049-2049	250,964	211,148
BAT CAPITAL CORP 4.758% 09/06/2049-2049	Bat Capital Corp 4.758% 09/06/2049-2049	1,152,407	1,001,865
APPLE INC 2.95% 09/11/2049-2049	Apple Inc 2.95% 09/11/2049-2049	737,322	561,944
AEP TRANSMISSION CO LLC 3.15% 09/15/2049-2049	Aep Transmission Co Llc 3.15% 09/15/2049-2049	256,270	200,855
BALTIMORE GAS & ELECTRIC 3.2% 09/15/2049-2049	Baltimore Gas & Electric 3.2% 09/15/2049-2049	173,328	142,620
CATERPILLAR INC 3.25% 09/19/2049-2049	Caterpillar Inc 3.25% 09/19/2049-2049	58,338	49,710
ENTERGY TEXAS INC 3.55% 09/30/2049-2049	Entergy Texas Inc 3.55% 09/30/2049-2049	128,649	93,174
KRAFT HEINZ FOODS CO 4.875% 10/01/2049-2049	Kraft Heinz Foods Co 4.875% 10/01/2049-2049	1,179,411	1,054,158
LYB INT FINANCE III 4.2% 10/15/2049-2049	Lyb Int Finance Iii 4.2% 10/15/2049-2049	152,544	127,594
REPUBLIC OF INDONESIA 3.7% 10/30/2049	Republic Of Indonesia 3.7% 10/30/2049	69,898	51,232
KAISER FOUNDATION HOSPIT SERIES 2019 3.266% 11/01/2049-2049	Kaiser Foundation Hospit Series 2019 3.266% 11/01/2049-2049	73,043	58,120
DH EUROPE FINANCE II 3.4% 11/15/2049-2049	Dh Europe Finance Ii 3.4% 11/15/2049-2049	14,549	10,106
EQUINOR ASA 3.25% 11/18/2049-2049	Equinor Asa 3.25% 11/18/2049-2049	245,766	196,592
ABBVIE INC 4.25% 11/21/2049-2049	Abbvie Inc 4.25% 11/21/2049-2049	293,608	227,809
ARIZONA PUBLIC SERVICE CO 3.5% 12/01/2049-2049	Arizona Public Service Co 3.5% 12/01/2049-2049	3,173,190	2,280,309
HOME DEPOT INC 3.125% 12/15/2049-2049	Home Depot Inc 3.125% 12/15/2049-2049	266,262	211,215
AEP TEXAS INC SERIES H 3.45% 01/15/2050-2049	Aep Texas Inc Series H 3.45% 01/15/2050-2049	144,095	108,815
STATE OF ISRAEL 3.375% 01/15/2050	State Of Israel 3.375% 01/15/2050	84,174	59,200
FOMENTO ECONOMICO MEXICANO 3.5% 01/16/2050-2049	Fomento Economico Mexicano 3.5% 01/16/2050-2049	48,577	43,006
PETROLEOS MEXICANOS 7.69% 01/23/2050-2049	Petroleos Mexicanos 7.69% 01/23/2050-2049	644,788	532,579

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
MINERA MEXICO SA DE CV PRIVATE PLACEMENT SERIES 144A 4.5% 01/26/2050-2049	Minera Mexico Sa De Cv Private Placement Series 144A 4.5% 01/26/2050-2049	78,778	70,353
GEORGIA POWER CO SERIES B 3.7% 01/30/2050-2049	Georgia Power Co Series B 3.7% 01/30/2050-2049	114,825	116,978
ENTERPRISE PRODUCTS OPER 4.2% 01/31/2050-2049	Enterprise Products Oper 4.2% 01/31/2050-2049	436,167	404,929
UNITED MEXICAN STATES 4.5% 01/31/2050-2049	United Mexican States 4.5% 01/31/2050-2049	75,130	57,395
SOUTHERN CA EDISON CO 3.65% 02/01/2050-2049	Southern Ca Edison Co 3.65% 02/01/2050-2049	213,986	157,967
AMGEN INC 3.375% 02/21/2050-2049	Amgen Inc 3.375% 02/21/2050-2049	2,008,160	1,723,632
BP CAP MARKETS AMERICA 3% 02/24/2050-2049	Bp Cap Markets America 3% 02/24/2050-2049	2,253,971	1,797,481
AMERICAN ELECTRIC POWER 3.25% 03/01/2050-2049	American Electric Power 3.25% 03/01/2050-2049	705,884	504,814
CHARTER COMM OPT CHTR	Charter Comm Opt Chtr 4.8% 03/01/2050-2049	125,010	102,293
COMMONWEALTH EDISON CO 3% 03/01/2050-2049	Commonwealth Edison Co 3% 03/01/2050-2049	3,046,320	2,591,988
NORTHERN STATES PWR CO 2.9% 03/01/2050-2049	Northern States Pwr Co 2.9% 03/01/2050-2049	178,248	150,021
AMEREN ILLINOIS CO 3.25% 03/15/2050-2049	Ameren Illinois Co 3.25% 03/15/2050-2049	994,921	786,204
BANK OF AMERICA CORP SERIES MTN V/R 4.33% 03/15/2050-2049	Bank Of America Corp Series Mtn V/R 4.33% 03/15/2050-2049	153,129	145,185
EXXON MOBIL CORP 4.327% 03/19/2050-2049	Exxon Mobil Corp 4.327% 03/19/2050-2049	145,794	118,598
INTEL CORP 4.75% 03/25/2050-2049	Intel Corp 4.75% 03/25/2050-2049	94,102	79,342
AEP TRANSMISSION CO LLC SERIES M 3.65%	Aep Transmission Co Llc Series M 3.65% 04/01/2050-2049	385,486	313,536
NVIDIA CORP 3.5% 04/01/2050-2049	Nvidia Corp 3.5% 04/01/2050-2049	220,391	165,270
ORACLE CORPORATION 3.6% 04/01/2050-2049	Oracle Corporation 3.6% 04/01/2050-2049	102,878	80,402
WISCONSIN PWR & LT CO 3.65% 04/01/2050-2049	Wisconsin Pwr & Lt Co 3.65% 04/01/2050-2049	3,011,610	2,565,309
CARRIER GLOBAL CORP 3.577% 04/05/2050-2049	Carrier Global Corp 3.577% 04/05/2050-2049	653,298	468,935
CSX CORP 3.8% 04/15/2050-2049	Csx Corp 3.8% 04/15/2050-2049	84,283	68,003
EVERGY KANSAS CENTRAL 3.45% 04/15/2050-2049	Evergy Kansas Central 3.45% 04/15/2050-2049	11,957	11,064
HOME DEPOT INC 3.35% 04/15/2050-2049	Home Depot Inc 3.35% 04/15/2050-2049	16,153	11,673
PROLOGIS INC 3% 04/15/2050-2049	Prologis Inc 3% 04/15/2050-2049	324,787	254,632
SAN DIEGO G & E SERIES UUU 3.32% 04/15/2050-2049	San Diego G & E Series Uuu 3.32% 04/15/2050-2049	26,706	18,406
PANAMA REPUBLIC OF 4.5% 04/16/2050-2049	Panama Republic Of 4.5% 04/16/2050-2049	205,833	149,224
NATIONWIDE MUTUAL INS PRIVATE PLACEMENT SERIES 144A 4.35% 04/30/2050-2049	Nationwide Mutual Ins Private Placement Series 144A 4.35% 04/30/2050-2049	109,024	69,119
AMERICAN WATER 3.45% 05/01/2050-2049	American Water 3.45% 05/01/2050-2049	48,771	42,918
BOEING CO 5.805% 05/01/2050-2049	Boeing Co 5.805% 05/01/2050-2049	444,270	303,927

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
ALTRIA GROUP INC 4.45% 05/06/2050-2049	Altria Group Inc 4.45% 05/06/2050-2049	202,723	170,837
ENERGY TRANSFER PARTNERS LP 5% 05/15/2050-2049	Energy Transfer Partners Lp 5% 05/15/2050-2049	63,072	41,713
ONCOR ELECTRIC DELIVERY SERIES WI 3.7% 05/15/2050-2049	Oncor Electric Delivery Series Wi 3.7% 05/15/2050-2049	94,202	69,554
TEACHERS INSUR & ANNUITY PRIVATE PLACEMENT SERIES 144A 3.3% 05/15/2050-2049	Teachers Insur & Annuity Private Placement Series 144A 3.3% 05/15/2050-2049	307,661	296,157
UNITEDHEALTH GROUP INC 2.9% 05/15/2050-2049	Unitedhealth Group Inc 2.9% 05/15/2050-2049	4,156,410	2,645,844
TOTAL CAPITAL INTL SA 3.127% 05/29/2050-2049	Total Capital Intl Sa 3.127% 05/29/2050-2049	68,750	49,828
COCA COLA CO 2.6% 06/01/2050-2049	Coca Cola Co 2.6% 06/01/2050-2049	82,055	63,421
HEALTH CARE SERVICE CORP PRIVATE PLACEMENT SERIES 144A 3.2% 06/01/2050-2049	Health Care Service Corp Private Placement Series 144A 3.2% 06/01/2050-2049	162,040	146,027
KENTUCKY UTILS CO 3.3% 06/01/2050-2049	Kentucky Utils Co 3.3% 06/01/2050-2049	410,427	323,304
KRAFT HEINZ FOODS CO 5.5% 06/01/2050-2049	Kraft Heinz Foods Co 5.5% 06/01/2050-2049	251,170	178,819
MICROSOFT CORP 2.525% 06/01/2050-2049	Microsoft Corp 2.525% 06/01/2050-2049	416,798	349,141
AMAZON.COM INC 2.5% 06/03/2050-2049	Amazon.Com Inc 2.5% 06/03/2050-2049	146,040	126,599
ENTERGY CORP 3.75% 06/15/2050-2049	Entergy Corp 3.75% 06/15/2050-2049	106,989	79,757
TUCSON ELEC PWR 4% 06/15/2050-2049	Tucson Elec Pwr 4% 06/15/2050-2049	111,824	87,660
REPUBLICA ORIENT URUGUAY 5.1% 06/18/2050	Republica Orient Uruguay 5.1% 06/18/2050	2,551,291	2,082,768
AMERICAN INTL GROUP 4.375% 06/30/2050-2049	American Intl Group 4.375% 06/30/2050-2049	107,772	83,884
PACIFIC GAS & ELEC CO 4.95% 07/01/2050-2050	Pacific Gas & Elec Co 4.95% 07/01/2050-2050	126,608	102,726
STATE OF ISRAEL 3.875%	State Of Israel 3.875% 07/03/2050	70,675	54,524
TAKEDA PHARMACEUTICAL CO 3.175% 07/09/2050-2050	Takeda Pharmaceutical Co 3.175% 07/09/2050-2050	126,244	127,822
SIMON PROPERTY GROUP LP 3.8% 07/15/2050-2050	Simon Property Group Lp 3.8% 07/15/2050-2050	3,064,920	2,433,033
KINDER MORGAN INC 3.25% 08/01/2050-2050	Kinder Morgan Inc 3.25% 08/01/2050-2050	2,923,920	2,307,129
OGLETHORPE POWER CORP SERIES W 3.75% 08/01/2050-2050	Oglethorpe Power Corp Series W 3.75% 08/01/2050-2050	163,111	117,912
PACIFIC GAS & ELEC CO 3.5% 08/01/2050-2050	Pacific Gas & Elec Co 3.5% 08/01/2050-2050	100,946	73,573
CHEVRON USA INC 2.343% 08/12/2050-2050	Chevron Usa Inc 2.343% 08/12/2050-2050	683,432	511,156
NOVARTIS CAPITAL CORP 2.75% 08/14/2050-2050	Novartis Capital Corp 2.75% 08/14/2050-2050	48,994	44,890
SUTTER HEALTH SERIES 20A 3.361% 08/15/2050-2050	Sutter Health Series 20A 3.361% 08/15/2050-2050	74,052	68,540
JOHNSON & JOHNSON 2.25% 09/01/2050-2050	Johnson & Johnson 2.25% 09/01/2050-2050	696,830	685,890
ROYALTY PHARMA PLC SERIES WI 3.55% 09/02/2050-2050	Royalty Pharma Plc Series Wi 3.55% 09/02/2050-2050	94,608	91,469

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ACTIVISION BLIZZARD INC 2.5% 09/15/2050-2050	Activision Blizzard Inc 2.5% 09/15/2050-2050	54,728	53,352
VODAFONE GROUP PLC 4.25% 09/17/2050	Vodafone Group Plc 4.25% 09/17/2050	5,293,688	3,995,922
DANAHER CORP 2.6% 10/01/2050-2050	Danaher Corp 2.6% 10/01/2050-2050	1,131,572	879,515
BERKSHIRE HATHAWAY FIN 2.85% 10/15/2050-2050	Berkshire Hathaway Fin 2.85% 10/15/2050-2050	618,915	478,244
PROLOGIS INC 2.125% 10/15/2050-2050	Prologis Inc 2.125% 10/15/2050-2050	70,214	53,393
BP CAP MARKETS AMERICA 2.772% 11/10/2050-2050	Bp Cap Markets America 2.772% 11/10/2050-2050	258,690	251,195
BRISTOL-MYERS SQUIBB CO 2.55% 11/13/2050-2050	Bristol-Myers Squibb Co 2.55% 11/13/2050-2050	243,765	243,004
BAYCARE HEALTH SYSTEM SERIES 2020 3.831% 11/15/2050-2050	Baycare Health System Series 2020 3.831% 11/15/2050-2050	301,884	222,890
BAYLOR SCOTT & WHITE HOL SERIES 2021 2.839% 11/15/2050-2049	Baylor Scott & White Hol Series 2021 2.839% 11/15/2050-2049	241,768	151,578
DOW CHEMICAL 3.6% 11/15/2050-2050	Dow Chemical 3.6% 11/15/2050-2050	129,522	96,284
INTERNATIONAL FLAVORS/ FRAGRANCE PRIVATE PLACEMENT SERIES 144A 3.468% 12/01/2050-2050	International Flavors/Fragrance Private Placement Series 144A 3.468% 12/01/2050-2050	2,261,740	1,518,770
VIRGINIA ELEC & PWR CO 2.45% 12/15/2050-2050	Virginia Elec & Pwr Co 2.45% 12/15/2050-2050	103,642	102,896
WALT DISNEY CO 3.6% 01/13/2051-2050	Walt Disney Co 3.6% 01/13/2051-2050	49,344	49,502
ENTERPRISE PRODUCTS OPER 3.7% 01/31/2051-2050	Enterprise Products Oper 3.7% 01/31/2051-2050	235,821	192,270
ALTRIA GROUP INC 3.7% 02/04/2051-2050	Altria Group Inc 3.7% 02/04/2051-2050	144,275	120,017
APPLE INC 2.65% 02/08/2051-2050	Apple Inc 2.65% 02/08/2051-2050	112,518	84,958
BROADCOM INC PRIVATE PLACEMENT SERIES 144A 3.75% 02/15/2051-2050	Broadcom Inc Private Placement Series 144A 3.75% 02/15/2051-2050	195,000	176,231
ELECTRONIC ARTS INC 2.95% 02/15/2051-2050	Electronic Arts Inc 2.95% 02/15/2051-2050	315,000	261,450
KINDER MORGAN INC 3.6% 02/15/2051-2050	Kinder Morgan Inc 3.6% 02/15/2051-2050	107,751	81,855
SUNCOR ENERGY INC 3.75% 03/04/2051-2050	Suncor Energy Inc 3.75% 03/04/2051-2050	58,022	42,863
COCA COLA CO 3% 03/05/2051	Coca Cola Co 3% 03/05/2051	5,270,600	4,085,364
ELEVANCE HEALTH INC 3.6% 03/15/2051-2050	Elevance Health Inc 3.6% 03/15/2051-2050	119,504	81,897
COCA COLA CO 2.5% 03/15/2051-2050	Coca Cola Co 2.5% 03/15/2051-2050	94,299	76,997
ENTERGY LOUISIANA LLC 2.9% 03/15/2051-2050	Entergy Louisiana Llc 2.9% 03/15/2051-2050	2,070,380	1,803,338
PACIFICORP 3.3% 03/15/2051-2050	Pacificorp 3.3% 03/15/2051-2050	131,497	104,206
BANK OF AMERICA CORP SERIES MTN V/R 4.083% 03/20/2051-2050	Bank Of America Corp Series Mtn V/R 4.083% 03/20/2051-2050	718,105	639,293
VERIZON COMMUNICATIONS 3.55% 03/22/2051-2050	Verizon Communications 3.55% 03/22/2051-2050	196,669	173,632
ORACLE CORPORATION 3.95% 03/25/2051-2050	Oracle Corporation 3.95% 03/25/2051-2050	4,460,500	3,894,284
CENTERPOINT ENERGY HOUSTON SERIES AF 3.35% 04/01/2051-2050	Centerpoint Energy Houston Series Af 3.35% 04/01/2051-2050	360,678	291,321

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CHARTER COMM OPT CHTR 3.7% 04/01/2051-2050	Charter Comm Opt Chtr 3.7% 04/01/2051-2050	140,734	115,354
LYB INT FINANCE III 3.625% 04/01/2051-2050	Lyb Int Finance Iii 3.625% 04/01/2051-2050	1,637,340	1,386,938
WELLS FARGO & COMPANY SERIES MTN V/R 5.013% 04/04/2051-2050	Wells Fargo & Company Series Mtn V/R 5.013% 04/04/2051-2050	95,125	72,877
EXXON MOBIL CORP 3.452% 04/15/2051-2050	Exxon Mobil Corp 3.452% 04/15/2051-2050	3,677,744	3,038,898
JPMORGAN CHASE & CO V/R 3.109% 04/22/2051-2050	Jpmorgan Chase & Co V/R 3.109% 04/22/2051-2050	6,519	5,011
UNITED MEXICAN STATES 5% 04/27/2051-2050	United Mexican States 5% 04/27/2051-2050	165,114	140,553
AMAZON.COM INC 3.1% 05/12/2051-2050	Amazon.Com Inc 3.1% 05/12/2051-2050	780,951	587,638
UNITEDHEALTH GROUP INC 3.25% 05/15/2051-2050	Unitedhealth Group Inc 3.25% 05/15/2051-2050	114,320	90,163
KAISER FOUNDATION HOSPIT SERIES 2021 3.002% 06/01/2051-2050	Kaiser Foundation Hospit Series 2021 3.002% 06/01/2051-2050	113,746	76,773
BP CAP MARKETS AMERICA 2.939% 06/04/2051-2050	Bp Cap Markets America 2.939% 06/04/2051-2050	258,199	209,264
PERUSAHAAN PENERBIT SBSN PRIVATE PLACEMENT SERIES 144A 3.55% 06/09/2051	Perusahaan Penerbit Sbsn Private Placement Series 144A 3.55% 06/09/2051	277,639	228,930
DUKE ENERGY CORP 3.5% 06/15/2051-2050	Duke Energy Corp 3.5% 06/15/2051-2050	272,036	259,360
CI FINANCIAL CORP 4.1% 06/15/2051-2050	Ci Financial Corp 4.1% 06/15/2051-2050	26,617	19,187
AMERICAN HOMES 4 RENT 3.375% 07/15/2051-2051	American Homes 4 Rent 3.375% 07/15/2051-2051	235,137	165,710
HCA INC 3.5% 07/15/2051-2051	Hca Inc 3.5% 07/15/2051-2051	309,400	240,408
SALESFORCE INC 2.9% 07/15/2051-2051	Salesforce Inc 2.9% 07/15/2051-2051	118,758	97,070
CONSUMERS ENERGY COMPANY 3.5% 08/01/2051-2051	Consumers Energy Company 3.5% 08/01/2051-2051	50,253	36,041
ANALOG DEVICES INC 2.95% 10/01/2051-2051	Analog Devices Inc 2.95% 10/01/2051-2051	291,482	205,116
UNION PACIFIC CORP 3.799% 10/01/2051-2051	Union Pacific Corp 3.799% 10/01/2051-2051	203,174	153,013
WILLIAMS COMPANIES INC 3.5% 10/15/2051-2051	Williams Companies Inc 3.5% 10/15/2051-2051	378,966	305,216
PEPSICO INC 2.75% 10/21/2051-2051	Pepsico Inc 2.75% 10/21/2051-2051	93,184	101,613
COMCAST CORP 2.887% 11/01/2051-2051	Comcast Corp 2.887% 11/01/2051-2051	188,873	176,042
JACKSON FINANCIAL INC 4% 11/23/2051-2051	Jackson Financial Inc 4% 11/23/2051-2051	147,122	121,342
SHELL INTERNATIONAL FINANCE 3% 11/26/2051-2051	Shell International Finance 3% 11/26/2051-2051	3,661,170	2,931,411
APTIV PLC 3.1% 12/01/2051-2051	Aptiv Plc 3.1% 12/01/2051-2051	688,227	517,131
CANADIAN PACIFIC RR 3.1% 12/02/2051-2051	Canadian Pacific Rr 3.1% 12/02/2051-2051	32,300	25,819
DANAHER CORP 2.8% 12/10/2051-2051	Danaher Corp 2.8% 12/10/2051-2051	67,214	54,827
ROCHE HLDGS INC PRIVATE PLACEMENT SERIES 144A 2.607% 12/13/2051-2051	Roche Hldgs Inc Private Placement Series 144A 2.607% 12/13/2051-2051	44,778	36,341
ECOLAB INC 2.7% 12/15/2051-2051	Ecolab Inc 2.7% 12/15/2051-2051	129,420	78,347

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KKR GROUP FIN CO X LLC PRIVATE PLACEMENT SERIES 144A 3.25% 12/15/2051-2051	Kkr Group Fin Co X Llc Private Placment Series 144A 3.25% 12/15/2051-2051	136,986	107,372
DICK'S SPORTING GOODS INC 4.1% 01/15/2052-2051	Dick'S Sporting Goods Inc 4.1% 01/15/2052-2051	1,942,300	1,768,752
TARGET CORP 2.95% 01/15/2052-2051	Target Corp 2.95% 01/15/2052-2051	37,517	28,248
MORGAN STANLEY V/R 2.802% 01/25/2052-2051	Morgan Stanley V/R 2.802% 01/25/2052-2051	236,131	187,011
JBS USA/FOOD/FINANCE PRIVATE PLACEMENT SERIES 144A 4.375% 02/02/2052-2051	Jbs Usa/Food/Finance Private Placement Series 144A 4.375% 02/02/2052-2051	15,275	12,082
UNITED MEXICAN STATES 4.4% 02/12/2052-2051	United Mexican States 4.4% 02/12/2052-2051	2,119,920	1,796,826
ENTERPRISE PRODUCTS OPER 3.2% 02/15/2052-2051	Enterprise Products Oper 3.2% 02/15/2052-2051	215,556	161,307
AMGEN INC 4.2% 02/22/2052-2051	Amgen Inc 4.2% 02/22/2052-2051	170,891	134,282
CENTERPOINT ENERGY HOUSTON SERIES AH 3.6% 03/01/2052-2051	Centerpoint Energy Houston Series Ah 3.6% 03/01/2052-2051	908,320	556,539
S&P GLOBAL INC PRIVATE PLACEMENT SERIES 144A 3.7% 03/01/2052-2051	S&P Global Inc Private Placement Series 144A 3.7% 03/01/2052-2051	32,913	30,793
MPLX LP 4.95% 03/14/2052-2051	Mplx Lp 4.95% 03/14/2052-2051	198,461	155,756
ALEXANDRIA REAL ESTATE EQUITIES 3.55% 03/15/2052-2051	Alexandria Real Estate Equities 3.55% 03/15/2052-2051	60,155	43,896
BERKSHIRE HATHAWAY FIN 3.85% 03/15/2052-2051	Berkshire Hathaway Fin 3.85% 03/15/2052-2051	129,403	140,610
BRISTOL-MYERS SQUIBB CO 3.7% 03/15/2052-2051	Bristol-Myers Squibb Co 3.7% 03/15/2052-2051	388,906	312,802
CONOCOPHILLIPS COMPANY 3.8% 03/15/2052-2051	Conocophillips Company 3.8% 03/15/2052-2051	247,482	249,700
DIAMONDBACK ENERGY INC 4.25% 03/15/2052-2051	Diamondback Energy Inc 4.25% 03/15/2052-2051	86,709	66,490
DUKE ENERGY CAROLINAS 3.55% 03/15/2052-2051	Duke Energy Carolinas 3.55% 03/15/2052-2051	2,665,872	2,172,285
HCA INC PRIVATE PLACEMENT SERIES 144A 4.625% 03/15/2052-2051	Hca Inc Private Placement Series 144A 4.625% 03/15/2052-2051	310,000	259,451
MAGALLANES INC PRIVATE PLACEMENT SERIES 144A 5.141% 03/15/2052-2051	Magallanes Inc Private Placement Series 144A 5.141% 03/15/2052-2051	75,238	62,555
PHILLIPS 66 3.3% 03/15/2052-2051	Phillips 66 3.3% 03/15/2052-2051	462,266	388,936
RAYTHEON TECHNOLOGIES CORP 3.03% 03/15/2052-2051	Raytheon Technologies Corp 3.03% 03/15/2052-2051	911,913	763,190
BP CAP MARKETS AMERICA 3.001% 03/17/2052-2051	Bp Cap Markets America 3.001% 03/17/2052-2051	304,576	247,072
MICROSOFT CORP 2.921% 03/17/2052-2051	Microsoft Corp 2.921% 03/17/2052-2051	222,492	187,200
LOWES COMPANIES INC 4.25% 04/01/2052-2051	Lowes Companies Inc 4.25% 04/01/2052-2051	147,137	117,377
NORTHERN STATES PWR CO 3.2% 04/01/2052-2051	Northern States Pwr Co 3.2% 04/01/2052-2051	241,138	176,327
COREBRIDGE FINANCIAL INC PRIVATE PLACEMENT SERIES 144A 4.4% 04/05/2052-2051	Corebridge Financial Inc Private Placement Series 144A 4.4% 04/05/2052-2051	29,509	21,594
AMAZON.COM INC 3.95% 04/13/2052-2051	Amazon.Com Inc 3.95% 04/13/2052-2051	486,307	318,876

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AMERICAN HOMES 4 RENT 4.3% 04/15/2052-2051	American Homes 4 Rent 4.3% 04/15/2052-2051	285,711	229,766
HOME DEPOT INC 3.625% 04/15/2052-2051	Home Depot Inc 3.625% 04/15/2052-2051	230,871	184,135
KEURIG DR PEPPER INC 4.5% 04/15/2052-2051	Keurig Dr Pepper Inc 4.5% 04/15/2052-2051	402,270	314,602
JPMORGAN CHASE & CO V/R 3.328% 04/22/2052-2051	Jpmorgan Chase & Co V/R 3.328% 04/22/2052-2051	2,187,700	1,987,732
CSL FINANCE PLC PRIVATE PLACEMENT SERIES 144A 4.75% 04/27/2052-2051	Csl Finance Plc Private Placement Series 144A 4.75% 04/27/2052-2051	53,990	45,233
APTIV PLC / APTIV CORP 4.15% 05/01/2052-2051	Aptiv Plc / Aptiv Corp 4.15% 05/01/2052-2051	1,794,780	1,559,762
UNITEDHEALTH GROUP INC 4.75% 05/15/2052-2051	Unitedhealth Group Inc 4.75% 05/15/2052-2051	261,287	192,453
VICI PROPERTIES LP 5.625% 05/15/2052-2051	Vici Properties Lp 5.625% 05/15/2052-2051	35,868	28,113
ATHENE HOLDING LTD 3.45% 05/15/2052-2051	Athene Holding Ltd 3.45% 05/15/2052-2051	88,674	67,957
CHARTER COMM OPT CHTR 3.9% 06/01/2052-2051	Charter Comm Opt Chtr 3.9% 06/01/2052-2051	56,741	58,941
NORTHERN STATES PWR CO 4.5% 06/01/2052-2051	Northern States Pwr Co 4.5% 06/01/2052-2051	111,708	82,182
BURLINGTON NORTH SANTA FE 2.875% 06/15/2052-2051	Burlington North Santa Fe 2.875% 06/15/2052-2051	1,088,552	862,442
INTERCONTINENTAL EXCHANGE 4.95% 06/15/2052-2051	Intercontinental Exchange 4.95% 06/15/2052-2051	3,777,600	2,414,781
PACIFICORP 2.9% 06/15/2052-2051	Pacificorp 2.9% 06/15/2052-2051	484,352	412,529
KLA CORP 4.95% 07/15/2052-2052	Kla Corp 4.95% 07/15/2052-2052	1,666,185	1,105,306
KINDER MORGAN INC 5.45% 08/01/2052-2052	Kinder Morgan Inc 5.45% 08/01/2052-2052	223,691	157,761
INTEL CORP 4.9% 08/05/2052-2052	Intel Corp 4.9% 08/05/2052-2052	170,000	179,688
DOMINION ENERGY INC SERIES B 4.85% 08/15/2052-2052	Dominion Energy Inc Series B 4.85% 08/15/2052-2052	229,771	181,528
META PLATFORMS INC SERIES WI 4.45% 08/15/2052-2052	Meta Platforms Inc Series Wi 4.45% 08/15/2052-2052	198,131	162,682
PECO ENERGY CO 4.375% 08/15/2052-2052	Peco Energy Co 4.375% 08/15/2052-2052	281,352	207,304
WILLIAMS COS INC 5.3% 08/15/2052-2052	Williams Cos Inc 5.3% 08/15/2052-2052	277,908	233,020
CONSUMERS ENERGY COMPANY 4.2% 09/01/2052-2052	Consumers Energy Company 4.2% 09/01/2052-2052	832,613	876,183
WALMART INC 4.5% 09/09/2052-2052	Walmart Inc 4.5% 09/09/2052-2052	472,091	366,114
ENTERGY LOUISIANA LLC 4.75% 09/15/2052-2052	Entergy Louisiana Llc 4.75% 09/15/2052-2052	29,933	20,675
ENTERGY TEXAS INC 5% 09/15/2052-2052	Entergy Texas Inc 5% 09/15/2052-2052	3,564,150	2,789,472
HOME DEPOT INC 4.95% 09/15/2052-2052	Home Depot Inc 4.95% 09/15/2052-2052	79,565	58,009
NSTAR ELECTRIC CO 4.95% 09/15/2052-2052	Nstar Electric Co 4.95% 09/15/2052-2052	41,544	33,031
ONCOR ELECTRIC DELIVERY PRIVATE PLACEMENT SERIES 144A 4.95% 09/15/2052-2052	Oncor Electric Delivery Private Placement Series 144A 4.95% 09/15/2052-2052	31,524	27,644

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
REPUBLIC OF INDONESIA 5.45% 09/20/2052-2052	Republic Of Indonesia 5.45% 09/20/2052-2052	367,901	374,925
ONCOR ELECTRIC DELIVERY 5.35% 10/01/2052-2052	Oncor Electric Delivery 5.35% 10/01/2052-2052	11,207	9,372
COMCAST CORP SERIES WI 4.049% 11/01/2052-2052	Comcast Corp Series Wi 4.049% 11/01/2052-2052	129,125	111,600
ORACLE CORPORATION 6.9% 11/09/2052-2052	Oracle Corporation 6.9% 11/09/2052-2052	15,000	11,106
CSX CORP 4.5% 11/15/2052-2052	Csx Corp 4.5% 11/15/2052-2052	186,995	153,520
CONSOLIDATED EDISON CO NY 6.15% 11/15/2052-2052	Consolidated Edison Co Ny 6.15% 11/15/2052-2052	923,189	724,134
GE HEALTHCARE HLDG LLC PRIVATE PLACEMENT SERIES 144A 6.377% 11/22/2052-2052	Ge Healthcare Hldg Llc Private Placement Series 144A 6.377% 11/22/2052-2052	1,003,861	836,362
AMEREN ILLINOIS CO 5.9% 12/01/2052-2052	Ameren Illinois Co 5.9% 12/01/2052-2052	857,203	759,011
JBS USA/FOOD/FINANCE PRIVATE PLACEMENT SERIES 144A 6.5% 12/01/2052-2052	Jbs Usa/Food/Finance Private Placement Series 144A 6.5% 12/01/2052-2052	69,710	72,715
T-MOBILE USA INC 5.65% 01/15/2053-2052	T-Mobile Usa Inc 5.65% 01/15/2053-2052	146,846	120,612
UNION PACIFIC CORP 3.5% 02/14/2053-2052	Union Pacific Corp 3.5% 02/14/2053-2052	508,907	428,263
ENTERPRISE PRODUCTS OPER 3.3% 02/15/2053-2052	Enterprise Products Oper 3.3% 02/15/2053-2052	221,978	168,413
UNITEDHEALTH GROUP INC 5.875% 02/15/2053-2052	Unitedhealth Group Inc 5.875% 02/15/2053-2052	124,830	100,806
AMGEN INC 4.875% 03/01/2053-2052	Amgen Inc 4.875% 03/01/2053-2052	941,038	729,179
DIAMONDBACK ENERGY INC 6.25% 03/15/2053-2052	Diamondback Energy Inc 6.25% 03/15/2053-2052	33,435	31,086
LOWES COMPANIES INC 5.625% 04/15/2053-2052	Lowes Companies Inc 5.625% 04/15/2053-2052	32,826	26,598
WELLS FARGO & COMPANY SERIES MTN V/R 4.611% 04/25/2053-2052	Wells Fargo & Company Series Mtn V/R 4.611% 04/25/2053-2052	152,757	138,323
PANAMA REPUBLIC OF 4.3% 04/29/2053	Panama Republic Of 4.3% 04/29/2053	18,372	14,083
BERKSHIRE HATHAWAY ENERG PRIVATE PLACEMENT SERIES 144A 4.6% 05/01/2053-2052	Berkshire Hathaway Energ Private Placement Series 144A 4.6% 05/01/2053-2052	108,527	74,252
NEVADA POWER CO SERIES GG 5.9% 05/01/2053-2052	Nevada Power Co Series Gg 5.9% 05/01/2053-2052	72,398	56,219
QUALCOMM INC 6% 05/20/2053-2052	Qualcomm Inc 6% 05/20/2053-2052	35,000	27,516
AMGEN INC 2.77% 09/01/2053-2053	Amgen Inc 2.77% 09/01/2053-2053	75,437	52,368
AT&T INC 3.5% 09/15/2053-2053	At&T Inc 3.5% 09/15/2053-2053	1,771,120	1,445,716
FARMERS EXCHANGE CAP II PRIVATE PLACEMENT SERIES 144A V/R 6.151% 11/01/2053-2033	Farmers Exchange Cap Ii Private Placement Series 144A V/R 6.151% 11/01/2053-2033	253,454	230,354
ENTERPRISE PRODUCTS OPER 4.95% 10/15/2054-2054	Enterprise Products Oper 4.95% 10/15/2054-2054	367,743	399,062
FARMERS EXCHANGE CAP III PRIVATE PLACEMENT SER 144A V/R 5.454% 10/15/2054-2034	Farmers Exchange Cap Iii Private Placement Ser 144A V/R 5.454% 10/15/2054-2034	173,565	185,588

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
LOCKHEED MARTIN CORPORATION 5.7% 11/15/2054-2054	Lockheed Martin Corporation 5.7% 11/15/2054-2054	193,330	142,378
LYONDELLBASELL IND NV 4.625% 02/26/2055-2054	Lyondellbasell Ind Nv 4.625% 02/26/2055-2054	177,528	188,742
ORACLE CORPORATION 4.375% 05/15/2055-2054	Oracle Corporation 4.375% 05/15/2055-2054	94,139	77,312
AT&T INC 3.55% 09/15/2055-2055	At&T Inc 3.55% 09/15/2055-2055	90,884	77,332
CHARTER COMM OPT CHTR SERIES W1 6.834% 10/23/2055-2055	Charter Comm Opt Chtr Series W1 6.834% 10/23/2055-2055	162,172	121,491
PANAMA REPUBLIC OF 4.5% 04/01/2056-2055	Panama Republic Of 4.5% 04/01/2056-2055	104,630	84,442
VERIZON COMMUNICATIONS SERIES W1 2.987% 10/30/2056-2056	Verizon Communications Series W1 2.987% 10/30/2056-2056	107,155	75,647
COMCAST CORP 2.937% 11/01/2056-2056	Comcast Corp 2.937% 11/01/2056-2056	22,431	23,388
VIACOM INC V/R 6.25% 02/28/2057-2027	Viacom Inc V/R 6.25% 02/28/2057-2027	131,434	115,175
AT&T INC 3.8% 12/01/2057-2057	At&T Inc 3.8% 12/01/2057-2057	287,086	243,570
ANHEUSER-BUSCH INBEV WOR 5.8% 01/23/2059-2058	Anheuser-Busch Inbev Wor 5.8% 01/23/2059-2058	154,913	147,700
AT&T INC 3.65% 09/15/2059-2059	At&T Inc 3.65% 09/15/2059-2059	546,154	461,836
UNION PACIFIC CORP 3.839% 03/20/2060-2059	Union Pacific Corp 3.839% 03/20/2060-2059	3,145,770	2,556,171
ORACLE CORPORATION 3.85% 04/01/2060-2059	Oracle Corporation 3.85% 04/01/2060-2059	3,156,197	2,070,781
BOEING CO 5.93% 05/01/2060-2059	Boeing Co 5.93% 05/01/2060-2059	6,281,460	4,996,017
CONSUMERS ENERGY COMPANY 2.5% 05/01/2060-2059	Consumers Energy Company 2.5% 05/01/2060-2059	120,000	128,788
LIBERTY MUTUAL GROUP PRIVATE PLACEMENT SERIES 144A 3.95% 05/15/2060-2059	Liberty Mutual Group Private Placement Series 144A 3.95% 05/15/2060-2059	69,287	45,150
MICROSOFT CORP 2.675% 06/01/2060-2059	Microsoft Corp 2.675% 06/01/2060-2059	280,261	191,650
LAM RESEARCH CORP 3.125% 06/15/2060-2059	Lam Research Corp 3.125% 06/15/2060-2059	23,996	16,960
TOTAL CAPITAL INTL SA 3.386% 06/29/2060-2059	Total Capital Intl Sa 3.386% 06/29/2060-2059	423,624	349,635
PANAMA REPUBLIC OF 3.87% 07/23/2060-2060	Panama Republic Of 3.87% 07/23/2060-2060	169,414	135,547
NY & PRESBYTERIAN HOSPITAL 2.606% 08/01/2060-2060	Ny & Presbyterian Hospital 2.606% 08/01/2060-2060	21,726	15,674
INTERCONTINENTAL EXCHANGE 3% 09/15/2060-2060	Intercontinental Exchange 3% 09/15/2060-2060	395,477	327,104
LYB INT FINANCE III 3.8% 10/01/2060-2060	Lyb Int Finance Iii 3.8% 10/01/2060-2060	2,500,180	2,040,410
T-MOBILE USA INC 3.6% 11/15/2060-2060	T-Mobile Usa Inc 3.6% 11/15/2060-2060	451,645	362,278
BP CAP MARKETS AMERICA 3.379% 02/08/2061-2060	Bp Cap Markets America 3.379% 02/08/2061-2060	4,449,880	3,499,068
CHARTER COMM OPT CHTR 3.85% 04/01/2061-2060	Charter Comm Opt Chtr 3.85% 04/01/2061-2060	1,487,287	1,154,146

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
WESTERN & SOUTHERN LIFE PRIVATE PLACEMENT SERIES 144A 3.75% 04/28/2061-2060	Western & Southern Life Private Placement Series 144A 3.75% 04/28/2061-2060	10,903	7,842
SALESFORCE INC 3.05% 07/15/2061-2061	Salesforce Inc 3.05% 07/15/2061-2061	76,264	54,061
MASSACHUSETTS MUTUAL LIFE INS PRIVATE PLACEMENT SERIES 144A 3.2% 12/01/2061	Massachusetts Mutual Life Ins Private Placement Series 144A 3.2% 12/01/2061	232,351	163,095
MERCK & CO INC 2.9% 12/10/2061-2061	Merck & Co Inc 2.9% 12/10/2061-2061	189,792	123,900
AMGEN INC 4.4% 02/22/2062-2061	Amgen Inc 4.4% 02/22/2062-2061	64,799	70,755
S&P GLOBAL INC PRIVATE PLACEMENT SERIES 144A 3.9% 03/01/2062-2061	S&P Global Inc Private Placement Series 144A 3.9% 03/01/2062-2061	1,005,381	974,100
MAGALLANES INC PRIVATE PLACEMENT SERIES 144A 5.391% 03/15/2062-2061	Magallanes Inc Private Placement Series 144A 5.391% 03/15/2062-2061	326,937	252,066
MICROSOFT CORP 3.041% 03/17/2062-2061	Microsoft Corp 3.041% 03/17/2062-2061	94,256	58,469
PARAMOUNT GLOBAL V/R 6.375% 03/30/2062-2027	Paramount Global V/R 6.375% 03/30/2062-2027	94,496	75,530
LOWES COMPANIES INC 4.45% 04/01/2062-2061	Lowes Companies Inc 4.45% 04/01/2062-2061	146,602	105,802
CSL FINANCE PLC PRIVATE PLACEMENT SERIES 144A 4.95% 04/27/2062-2061	Csl Finance Plc Private Placement Series 144A 4.95% 04/27/2062-2061	3,239,411	2,742,957
UNITEDHEALTH GROUP INC 4.95% 05/15/2062-2061	Unitedhealth Group Inc 4.95% 05/15/2062-2061	150,763	113,586
LOCKHEED MARTIN CORPORATION 4.3% 06/15/2062-2061	Lockheed Martin Corporation 4.3% 06/15/2062-2061	79,633	56,237
INTEL CORP 5.05% 08/05/2062-2062	Intel Corp 5.05% 08/05/2062-2062	263,949	190,763
META PLATFORMS INC SERIES WI 4.65% 08/15/2062-2062	Meta Platforms Inc Series Wi 4.65% 08/15/2062-2062	2,532,213	2,017,294
LOWES COMPANIES INC 5.8% 09/15/2062-2062	Lowes Companies Inc 5.8% 09/15/2062-2062	321,033	227,647
T-MOBILE USA INC 5.8% 09/15/2062-2062	T-Mobile Usa Inc 5.8% 09/15/2062-2062	2,111,040	1,884,600
UNION PACIFIC CORP 2.973% 09/16/2062	Union Pacific Corp 2.973% 09/16/2062	2,449,490	2,114,391
UNITEDHEALTH GROUP INC 6.05% 02/15/2063-2062	Unitedhealth Group Inc 6.05% 02/15/2063-2062	490,679	383,075
COMCAST CORP 2.987% 11/01/2063-2063	Comcast Corp 2.987% 11/01/2063-2063	163,059	136,958
LOCKHEED MARTIN CORPORATION 5.9% 11/15/2063-2063	Lockheed Martin Corporation 5.9% 11/15/2063-2063	211,971	161,650
CATERPILLAR INC 4.75% 05/15/2064-2063	Caterpillar Inc 4.75% 05/15/2064-2063	74,927	60,684
BAYER US FINANCE II LLC 4.7% 07/15/2064	Bayer Us Finance Ii Llc 4.7% 07/15/2064	3,033,150	2,563,032
SOUTH CAROLINA ELEC & GAS CO 5.1% 06/01/2065-2064	South Carolina Elec & Gas Co 5.1% 06/01/2065-2064	2,035,920	1,576,840
PACIFIC LIFE INSURANCE PRIV PLACEMENT SERIES 144A V/R 4.3% 10/24/2067-2047	Pacific Life Insurance Priv Placement Series 144A V/R 4.3% 10/24/2067-2047	1,999,260	1,480,474
MASSACHUSETTS MUTUAL LIFE INS PRIVATE PLACEMENT SERIES 144A 4.9% 04/01/2077	Massachusetts Mutual Life Ins Private Placement Series 144A 4.9% 04/01/2077	4,645,520	3,910,155

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
SCENTRE GROUP TRUST 2 PRIVATE PLACEMENT SER 144A V/R 4.75% 09/24/2080-2026	Scentre Group Trust 2 Private Placement Ser 144A V/R 4.75% 09/24/2080-2026	287,292	228,153
SCENTRE GROUP TRUST 2 PRIVATE PLACEMENT SER 144A v/R 5.125% 09/24/2080-2030	Scentre Group Trust 2 Private Placement Ser 144A V/R 5.125% 09/24/2080-2030	44,160	31,445
UNITED MEXICAN STATES 5.75% 10/12/2110	United Mexican States 5.75% 10/12/2110	156,779	138,689
MASS INSTITUTE OF TECH 5.6% 07/01/2111	Mass Institute Of Tech 5.6% 07/01/2111	4,093,000	3,318,108
UNIV OF SOUTHERN CALIFORNIA 5.25% 10/01/2111	Univ Of Southern California 5.25% 10/01/2111	59,860	44,203
CANADIAN PACIFIC RR 6.125% 09/15/2115-2115	Canadian Pacific Rr 6.125% 09/15/2115-2115	81,937	52,522
NORFOLK SOUTHERN CORP 5.1% 08/01/2118-2118	Norfolk Southern Corp 5.1% 08/01/2118-2118	432,247	354,175
NORFOLK SOUTHERN CORP 4.1% 05/15/2121-2020	Norfolk Southern Corp 4.1% 05/15/2121-2020	129,579	82,967
APPLE INC 4.45%	Apple Inc 4.45%	249,807	180,577
7 ELEVEN INC PRIVATE PLACEMENT	7 ELEVEN INC PRIVATE Placement Series 144A 2.5% 02/10/2041-2040	93,491	61,743
7 ELEVEN INC PRIVATE PLACEMENT	7 ELEVEN INC PRIVATE Placement Series 144A 2.8% 02/10/2051-2050	1,108,180	941,685
Total		\$509,583,589	\$ 406,772,382
United States Government Securities:			
U.S. Treasury	US Treasury N/B 4% 10/31/2029	886,465	900,141
U.S. Treasury	US Treasury N/B 4.125% 11/15/2032	2,532,767	2,514,300
U.S. Treasury	US Treasury Strip Zcpn 0% 08/15/2034	689,103	555,961
U.S. Treasury	US Treasury N/B 4.5% 02/15/2036	3,676,067	3,196,875
U.S. Treasury	US Treasury 4.375% 02/15/2038	3,653,098	3,143,906
U.S. Treasury	US Treasury N/B 3.875% 08/15/2040	3,137,801	2,633,766
U.S. Treasury	US Treasury N/B 2.25% 05/15/2041	2,588,770	1,879,297
U.S. Treasury	US Treasury 1.75% 08/15/2041	1,549,313	1,277,234
U.S. Treasury	US Treasury N/B 2% 11/15/2041	341,252	246,621
U.S. Treasury	US Treasury N/B 2.375% 02/15/2042	1,692,817	1,431,152
U.S. Treasury	US Treasury N/B 4% 11/15/2042	2,607,904	2,567,600
U.S. Treasury	US Treasury N/B 3.625% 08/15/2043	2,269,531	1,839,062
U.S. Treasury	US Treasury N/B 3.75% 11/15/2043	7,815,219	6,369,688
U.S. Treasury	US Treasury N/B 3.625% 02/15/2044	7,780,559	6,332,906
U.S. Treasury	US Treasury N/B 3.375% 05/15/2044	9,551,367	7,840,344
U.S. Treasury	US Treasury N/B 3.125% 08/15/2044	7,251,016	5,908,438
U.S. Treasury	US Treasury N/B 3% 11/15/2044	2,985,469	2,476,406
U.S. Treasury	US Treasury N/B 2.5% 02/15/2045	2,386,414	1,958,531
U.S. Treasury	US Treasury N/B 2.875% 08/15/2045	3,455,566	2,818,594
U.S. Treasury	US Treasury N/B 2.5% 02/15/2046	2,196,187	1,795,125
U.S. Treasury	US Treasury N/B 2.5% 05/15/2046	4,389,562	3,583,500
U.S. Treasury	US Treasury N/B 2.25% 08/15/2046	10,446,035	7,615,703
U.S. Treasury	US Treasury N/B 2.875% 11/15/2046	3,155,000	2,564,500
U.S. Treasury	US Treasury N/B 3% 02/15/2047	7,204,824	5,526,563
U.S. Treasury	US Treasury N/B 3% 05/15/2047	15,133,609	10,561,875
U.S. Treasury	US Treasury N/B 2.75% 08/15/2047	4,704,000	3,828,890
U.S. Treasury	US Treasury N/B 2.75% 11/15/2047	3,168,387	2,578,125
U.S. Treasury	US Treasury N/B 3.125% 05/15/2048	1,502,051	1,261,875
U.S. Treasury	US Treasury N/B 3% 08/15/2048	10,805,131	7,350,188

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost (*)	Current value (*)
U.S. Treasury	US Treasury N/B 3.375% 11/15/2048	7,714,688	5,296,875
U.S. Treasury	US Treasury N/B 3% 02/15/2049	7,971,191	5,358,438
U.S. Treasury	US Treasury N/B 2.875% 05/15/2049	6,014,754	3,784,234
U.S. Treasury	US Treasury N/B 2.25% 08/15/2049	22,145,410	13,729,219
U.S. Treasury	US Treasury N/B 2.375% 05/15/2051	5,319,971	4,312,500
U.S. Treasury	US Treasury N/B 2.25% 02/15/2052	1,248,763	1,042,996
U.S. Treasury	US Treasury N/B 2.875% 05/15/2052	1,150,179	1,084,219
U.S. Treasury	US Treasury N/B 3% 08/15/2052	14,740,686	14,726,782
U.S. Treasury	US Treasury N/B 4% 11/15/2052	849,860	823,588
Total		\$196,710,786	\$ 152,716,017
Limited liability Companies			
ACADIAN GLOBAL MANAGED VOLATILITY FUND LIMITED PARTNERSHIP	Acadian Global Managed Volatility Fund Limited Partnership	9,443,492	9,109,699
Total		\$ 9,443,492	\$ 9,109,699
Common collective trust funds			
SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING SERIES FUND CL A COLLECTIVE INVESTMENT TRUST	SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING SERIES FUND CL A COLLECTIVE INVESTMENT TRUST	74,937,303	62,127,998
SSGA ALL CAP EQUITY INDEX SECURITIES LENDING SERIES FUND CLASS I COLLECTIVE INVESTMENT TRUST	SSGA ALL CAP EQUITY INDEX SECURITIES LENDING SERIES FUND CLASS I COLLECTIVE INVESTMENT TRUST	25,131,487	26,580,689
Total		\$100,068,790	\$ 88,708,687
Limited Partnerships:			
Drive Capital II, LLC	Drive Capital II (TE), L.P.	9,961,386	9,984,392
Drive Capital I, LLC	Drive Capital Fund I, L.P.	9,955,948	13,386,249
Total		\$ 19,917,334	\$ 23,370,641
Futures Contracts Assets			
US. T-BOND	MAR 23 U.S. T-BONDS		46,037
US.T-NOTE	MAR 23 US 2YR T-NOTE		51,978
ULTRA T-NOTE	MAR 23 ULTRA 10YR TNOTE FUT/OPT		8,155
ULTRA T-NOTE	MAR 23 ULTA 10YR TNOTE FUT/OPT		3,938
CBT T-NOTE	MAR 23 CBT 5-YR NOTE		5,026
CBT T-BOND	MAR 23 CBT US T-BONDS		14,997
CBT T-BOND	MAR 23 UL TERM US TREASURY BOND		8,594
Total		\$ —	\$ 138,725
Total Investments		\$864,272,816	\$ 708,260,913
Futures Contracts Liabilities			
CBT T-NOTE	MAR 23 10 YR T-NOTES		(329,470)
CBT T-NOTE	MAR 23 CBT 5-YR NOTE		(1,443)
CBT T-NOTE	MAR 23 CBT ULT T-BONDS		(242,832)
CBT T-NOTE	MAR 23 CBT ULT TNOTET		(266,130)
ULTRA T-NOTE	MAR 23 ULTA 10YR TNOTE FUT/OPT		(891)
ULTRA T-NOTE	MAR 23 ULTA 10YR TNOTE FUT/OPT		(344)
Total		\$ —	\$ (841,110)
Total Investment Liabilities		\$ —	\$ (841,110)

Note: This schedule includes those assets required to be reported under ERISA Section 2520.103-11 and Form 5500 Schedule H, Line 4i.

(*) Information (with the exception of futures contracts) certified as to completeness and accuracy by Huntington National Bank, as detailed in Note 5 of financial statements.

(**) Indicates a party-in-interest investment.

Schedule SB, line 24 — Change in Actuarial Assumptions**Actuarial assumption changes since prior valuation****Funding**

- Interest rates and mortality rates (including lump sum mortality) were updated from 2021 to 2022 in accordance with PPA.
- The expense component of normal cost increased from \$2,900,000 to \$3,000,000 to reflect our expectations for the current plan year.
- The IRC 417(e)(3) mortality and interest rates used for optional form conversion factors and late retirement actuarial equivalence were updated from 2021 to 2022, in accordance with IRS updates and plan document provisions.
- Retirement rates, withdrawal rates, benefit commencement age and form of payment were updated based on the experience study undertaken in 2021 using data from 2016 through 2020.