Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 12/10/2021 and ending 12/09/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 12/10/1982

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CARDONE INDUSTRIES, INC.

5501 WHITAKER AVENUE
PHILADELPHIA, PA 19124

2b Employer Identification Number (EIN) 23-3000982

2c Plan Sponsor's telephone number 215-912-3000

2d Business code (see instructions) 336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	KEVIN RUMINSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

CARDONE INDUSTRIES, INC.

5501 WHITAKER AVENUE
PHILADELPHIA, PA 19124

3b Administrator's EIN
23-3000982

3c Administrator's telephone number
215-912-3000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	3639
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	564
a(2) Total number of active participants at the end of the plan year	**6a(2)**	542
b Retired or separated participants receiving benefits	**6b**	1582
c Other retired or separated participants entitled to future benefits	**6c**	1328
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	3452
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	176
f Total. Add lines **6d** and **6e**	**6f**	3628
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☐	0	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☒		**D** (DFE/Participating Plan Information)
(6)	☐		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 12/10/2021 and ending 12/09/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CARDONE INDUSTRIES, INC.

D Employer Identification Number (EIN)
23-3000982

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 10 Year 2021

2 Assets:

a Market value	**2a**	78860544
b Actuarial value	**2b**	78860544

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1655	42780682	42780682
b For terminated vested participants	1447	17904235	17904235
c For active participants	546	11534301	11534301
d Total	3648	72219218	72219218

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.59 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1275000
c Total (line 6a + line 6b)	**6c**	1275000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/04/2023
Date

SHEDONNE LAWRENCE
Type or print name of actuary

23-07863
Most recent enrollment number

PWC US CONSULTING LLP
Firm name

646-471-3000
Telephone number (including area code)

300 MADISON AVENUE
NEW YORK, NY 10017
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	815932
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	815932
10	Interest on line 9 using prior year's actual return of 13.92 %	0	113578
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.74 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	929510

Part III Funding Percentages

14	Funding target attainment percentage	14	107.90 %
15	Adjusted funding target attainment percentage	15	109.19 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.04 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	5.36 %	6.11 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	66

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1275000
b Excess assets, if applicable, but not greater than line 31a	**31b**	1275000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 12/10/2021 and ending 12/09/2022

A Name of plan	**B** Three-digit plan number (PN) ▶
CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN	002
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
CARDONE INDUSTRIES, INC.	23-3000982

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SLC MANAGEMENT

96 WORCESTER STREET
WELLESLEY HILLS, MA 02481-5699

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	133050	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAPTRUST FINANCIAL ADVISORS

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	64960	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	58618	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BMO FINANCIAL SERVICES

39-6436442

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 19 21	TRUSTEE	50059	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CARON & BLETZER, PLLC

04-3499945

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	12600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 12/10/2021 and ending 12/09/2022

A Name of plan
CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CARDONE INDUSTRIES, INC.

D Employer Identification Number (EIN)
23-3000982

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TRUST CIT DB GROWTH PORT

b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-0737797-187	C	32002540

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 12/10/2021 and ending 12/09/2022

A Name of plan
CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
CARDONE INDUSTRIES, INC.

D Employer Identification Number (EIN)
23-3000982

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	165255	215539
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	7838250	5850497
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	22338093	24075262
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	47274937	32002540
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1275272	701575
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	119813	92488

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	79011620	62937901
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	151076	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	151076	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	78860544	62937901

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)	33967	
	(C) Corporate debt instruments	2b(1)(C)	859543	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	5505	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		899015
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	12760	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		12760
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	34908526	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	35874661	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-966135
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-6039569	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-6039569

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-4655397
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-10749326
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3736744	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3736744
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	71218	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	198010	
(4) Other	2i(4)	1167345	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1436573
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5173317
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-15922643
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CARON & BLETZER, PLLC **(2)** EIN: 04-3499945

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 480448.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 12/10/2021 and ending 12/09/2022

A Name of plan
CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
CARDONE INDUSTRIES, INC.

D Employer Identification Number (EIN)
23-3000982

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 39-6436442

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 1

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 66.9 % Investment-Grade Debt: 26.5 % High-Yield Debt: 4.9 % Real Estate: _____ % Other: 1.7 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

CARDONE INDUSTRIES, INC.
UNION EMPLOYEES' PENSION PLAN

FINANCIAL STATEMENTS

December 9, 2022 and 2021 and
For the Year Ended December 9, 2022

C&B
CARON & BLETZER, PLLC
Certified Public Accountants and Business Consultants

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
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Certain supplemental schedules have been omitted because they are either not required or not applicable.

CARON & BLETZER, PLLC
Certified Public Accountants and Business Consultants

1 Library Lane
Kingston, NH 03848
Tel: (603) 658-8000
Fax: (603) 658-8070

Independent Auditor's Report

To the Plan Administrator of the Cardone Industries, Inc. Union Employees' Pension Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Cardone Industries, Inc. Union Employees' Pension Plan ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 9, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 9, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 9, 2022 and 2021, and for the year ended December 9, 2022, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP").

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 9, 2022 and the Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 9, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the certified information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Kingston, NH
October 5, 2023

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 9, 2022 and 2021

	2022	2021
Investments, at fair value:		
Mutual funds	$ 701,575	$ 1,275,272
U.S. government and agency obligations	5,942,985	7,958,063
Corporate obligations	21,261,799	19,593,324
Foreign debt obligations	2,813,463	2,744,769
Common collective trust	32,002,540	47,274,937
Total investments	62,722,362	78,846,365
Receivables:		
Accrued income	215,539	165,255
Total assets	62,937,901	79,011,620
Liabilities:		
Net pending trades	-	151,076
Net assets available for benefits	$ 62,937,901	$ 78,860,544

The accompanying notes are an integral part of the financial statements.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the year ended December 9, 2022

	2022
Additions (reductions):	
Investment Income (loss):	
Net depreciation in fair value of investments	$ (11,661,102)
Interest income	861,492
Dividend income	50,284
Total net reductions	(10,749,326)
Deductions:	
Benefits paid to participants	3,736,744
Administrative expenses	1,436,573
Total deductions	5,173,317
Net decrease	(15,922,643)
Net assets available for benefits:	
Beginning of the year	78,860,544
End of year	$ 62,937,901

The accompanying notes are an integral part of the financial statements.

A. PLAN DESCRIPTION:

The following description of the Cardone Industries, Inc. Union Employees' Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit plan covering substantially all employees of Cardone Industries, Inc. (the "Company") who are members of the Service Employees' International Union, Local 252 that were hired prior to 2014 and had completed 1,000 hours of service within a 12 month period. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Effective December 31, 2013, the Plan was amended to exclude all employees hired after that date. Additionally, effective December 31, 2013, the Plan was amended to freeze the accrual of benefits. A participant's credited service was determined as of the freeze date. Participant accrued benefits were based on provisions of the Plan in effect at the freeze date but calculated as if participants had terminated employment as of the freeze date.

Contributions and Funding Policy

The Company's funding policy is to contribute such amounts as are deemed necessary on an actuarial basis to fund the benefits expected to be paid by the Plan in accordance with the funding requirements of ERISA and the collective bargaining agreement. The company met the minimum funding requirements of ERISA as of December 9, 2022.

Benefits

Employees are entitled to monthly pension benefits beginning at normal retirement age (65) equal to $13.50 multiplied by years of service, subject to the amount in which the participant is vested. If a participant elects early retirement, benefits may be actuarially reduced by a formula based on the number of years between the normal retirement age and a participant's age at early retirement. Plan participants may defer retirement beyond normal retirement age.

Participants who terminate with a vested benefit of less than $5,000 receive an automatic lump-sum distribution as soon as administratively possible. If their vested benefit is greater than $5,000, then participants have the option to receive their benefits in the form of a single life annuity, an actuarial life annuity with a years certain option, or a joint annuity with a survivorship option.

The normal form of payment to a retired participant of retirement benefits payable under the Plan is a monthly life annuity payable commencing on the participant's pension commencement date and terminating with the payment due immediately preceding death. If the participant is married the form of payment will be as an actuarially equivalent qualified joint and survivor annuity. Actuarially equivalent optional forms of annuities may be elected by participants in lieu of the normal form of payment.

If a participant dies prior to their benefit commencement date, a death benefit equal to the value of the employee's accumulated pension benefits, as defined by the Plan, is paid to the employee's beneficiary. Vested participants who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled.

Retirement Dates

Benefit payments generally begin at age 65, with an option for early retirement at age 55 for participants with a minimum credited service of 15 years.

Vesting

A participant becomes 20% vested after three years of credited service. Such vesting increases 20% each year thereafter until reaching 100% after seven years of credited service.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Expenses

Certain recordkeeping and administrative expenses of the Plan are borne by the Company. Expenses that are paid directly by the Company are excluded from these financial statements. Third party administrator fees and custodian fees are paid by the Plan and are recorded as deductions in the accompanying statement of changes in net assets available for benefits. Various transaction charges include distribution and general administration of the Plan and represent substantially all of the Plan's administrative expenses. In addition, certain investment related expenses are included in net appreciation (depreciation) in fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

Payment of Benefits

Benefits to participants are recorded when paid.

C. FAIR VALUE MEASUREMENTS:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used by the Plan. There have been no changes in the methodologies used at December 9, 2022 and 2021.

Mutual funds - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. government and agency obligations - Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate and foreign debt obligations – Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Common collective trust – Valued at the net asset value of units of a collective trust. The net asset value, as provided by the fund manager, is used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 9:

	2022			
Description	Total	Level 1	Level 2	Level 3
Mutual funds	$ 701,575	$ 701,575	$ -	$ -
U.S. government and agency obligations	5,942,985	-	5,942,985	-
Corporate obligations	21,261,799	-	21,261,799	-
Foreign debt obligations	2,813,463	-	2,813,463	-
Total investments in the fair value hierarchy	30,719,822	$ 701,575	$ 30,018,247	$ -
Investments measured at net asset value(1):				
Common collective trust	32,002,540			
Total investments at fair value	$ 62,722,362			

	2021			
Description	Total	Level 1	Level 2	Level 3
Mutual funds	$ 1,275,272	$ 1,275,272	$ -	$ -
U.S. government and agency obligations	7,958,063	-	7,958,063	-
Corporate obligations	19,593,324	-	19,593,324	-
Foreign debt obligations	2,744,769	-	2,744,769	-
Total investments in the fair value hierarchy	31,571,428	$ 1,275,272	$ 30,296,156	$ -
Investments measured at net asset value(1):				
Common collective trust	47,274,937			
Total investments at fair value	$ 78,846,365			

(1) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Redemptions of the common collective trust held by the Plan may be subject to a five-day redemption notice period. There are no unfunded commitments.

D. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable, under the Plan's provisions, to the services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) beneficiaries of participants who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits payable to participants of the Plan as of December 9 is as follows:

	2022	2021
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Active employees	$ 10,776,756	$ 15,981,013
Deferred vested participants	17,781,265	29,164,176
Participants currently receiving payments	42,738,043	51,433,720
Total vested benefits	71,296,064	96,578,909
Nonvested benefits	1,092,674	1,771,735
Total actuarial present value of accumulated plan benefits	$ 72,388,738	$ 98,350,644

The change in the actuarial present value of accumulated plan benefits for the year ended December 9, 2022 is as follows:

Actuarial present value of accumulated plan benefits, beginning of year	$ 98,350,644
Increase (decrease) during the year attributable to:	
Benefits accumulated	(179,045)
Benefits paid	(3,736,744)
Increase due to passage of time	2,615,008
Change in assumptions	(24,661,125)
Net decrease	(25,961,906)
Actuarial present value of accumulated plan benefits, end of year	$ 72,388,738

The significant actuarial assumptions used in determining accumulated plan benefits as stated in the actuarial valuation reports as of December 9, 2022 and 2021 are as follows:

Discount Rate:	**2022:** 5.22% **2021:** 2.71%
Mortality Table:	**2022:** PRI-2012 Mortality Table with Blue Collar adjustment and MP-2021 generational improvement scale. **2021:** PRI-2012 Mortality Table with Blue Collar adjustment and MP-2021 generational improvement scale.
Retirement:	Retirement at age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computation of the actuarial present value of accumulated plan benefits was made as of December 10, 2022. Had the valuation been performed as of December 9, there would be no material difference.

E. TAX STATUS:

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated October 28, 2003 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

F. PARTIES-IN-INTEREST:

Section 3(14) of ERISA defines a party-in-interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan or an employer whose employees are covered by the Plan. Accordingly, the management of investments held by the trustee are considered party-in-interest transactions.

G. CERTIFIED INVESTMENTS:

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 9, 2022 and 2021, and net appreciation (depreciation) in fair value of investments and interest and dividends for the year ended December 9, 2022, was obtained by management and agreed to or derived from information certified as complete and accurate by BMO Harris Bank N.A., the trustee of the Plan.

H. PLAN TERMINATION:

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Benefits attributable to employee contributions, if any, taking into account those paid out before termination.

b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan.

c. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).

d. All other vested benefits (that is, vested benefits not insured by the PBGC).

e. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

I. RISKS AND UNCERTAINTIES:

The plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

J. SUBSEQUENT EVENTS:

The Company has evaluated subsequent events through October 5, 2023, the date these financial statements were available for issuance.

Effective September 29, 2023, the Plan was amended to permit for a special one-time election window period completed in two phases allowing for certain terminated vested participants to receive their benefits in the form of a lump sum payment. Terminated vested participants who terminate on or before October 6, 2023 are permitted to receive a lump sum payment during the first phase of the window period which begins on September 18, 2023 and ends on the earlier of the 45th day after a participant's election form is mailed to them or November 30, 2023. Terminated vested participants who terminate employment after October 6, 2023 and on or before January 31, 2024 are permitted to receive a lump sum payment during the second phase of the window period which begins on December 15, 2023 and ends on the earlier of the 45th day after a participant's election form is mailed to them or February 29, 2024.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
EIN: 23-3000982
Plan Number: 002

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 9, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	GS Financial Square Government Fund	Mutual fund	$ 701,575	$ 701,575
	US Treasury Bond 2.25% Due 2/15/2052	Government obligation	130,791	120,862
	US Treasury Bond 2.375% Due 2/15/2042	"	227,209	202,610
	US Treasury Bond 2.875% Due 5/15/2052	"	83,222	95,323
	US Treasury Bond 3.00% Due 8/15/2052	"	122,141	133,711
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2051	"	798,504	719,976
	US Treasury SEC Stripped Interest Payment Tints Due 8/15/2043	"	330,194	284,115
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2043	"	479,933	344,377
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2044	"	439,205	312,184
	US Treasury SEC Stripped Interest Payment Due 11/15/2045	"	601,262	485,875
	US Treasury SEC Stripped Interest Payment Due 8/15/2046	"	351,465	297,870
	US Treasury SEC Stripped Interest Payment Due 11/15/2046	"	507,366	350,989
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2047	"	535,554	385,910
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2048	"	435,288	300,248
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2049	"	447,926	369,523
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2050	"	2,095,868	1,446,924
	California St Government Obligation Bonds Taxable 7.30% Due 10/1/2039	"	103,163	92,488
	Total government obligations		7,689,091	5,942,985
	American Express Co Sr NT 5.85% Due 11/5/2027	Corporate obligation	145,750	145,471
	American Tower Corp New Sr NT 2.75% Due 1/15/2027	"	346,557	327,017
	Aviation Cap Group LLC 3.875% Due 5/1/2023	"	65,219	64,242
	Bank Amer Corp Fr Var Rate Due 1/23/2026	"	260,301	235,947
	Blackstone Private Credit Fund Sr Glbl NT 2.625% Due 12/15/2026	"	167,797	158,899
	Brookfield Fin LLC Sr NT 4.00% Due 4/1/2024	"	253,248	245,932
	CVS Health Corp Sr NT 3.00% Due 8/15/2026	"	168,011	145,807
	Capital One Finl Corp 3.90% Due 1/29/2024	"	160,517	152,762
	Cno Global Funding Sr SEC Glbl 1.65% Due 1/6/2025	"	32,951	32,457
	Conagra Brands Inc Sr Glbl NT 1.375% Due 11/1/2027	"	112,879	96,460
	Drive Auto Rec Tr Ser 2021 2 Cl C 0.87% Due 10/15/2027	"	239,844	239,060
	Energy Transfer Operating LP Sr NT 2.90% Due 5/15/2025	"	47,073	42,520
	Exeter Auto Recv Tr Ser 2021 3 Cl C 0.96% Due 10/15/2026	"	325,616	318,854
	General Mtrs Finl Co Inc Sr NT 1.20% Due 10/15/2024	"	79,536	73,971
	Hyundai Cap Amer Sr 144a NT 1.00% Due 9/17/2024	"	139,406	129,123
	JPMorgan Chase & Co Sr SB 3.625% Due 12/1/2027	"	77,336	65,740
	Kimco Rlty Corp Sr Glbl 2.80% Due 10/1/2026	"	113,686	105,987
	Kinder Morgan Energy Partners Sr Glbl NT 4.25% Due 9/1/2024	"	170,381	152,514
	Loews Corp Sr Glbl NT 3.75% Due 4/1/2026	"	230,334	204,895
	Manufacturer and Traders SB Glbl 3.40% Due 8/17/2027	"	362,515	323,795
	Penske Truck Leasing Co L P Sr 144a 1.70% Due 6/15/2026	"	69,859	61,310
	Simon Ppty Group LP Sr Glbl NT 3.375% Due 6/15/2027	"	338,304	318,498
	Spectra Energy Partners LP Sr NT 4.75% Due 3/15/2024	"	190,255	183,659
	Sunoco Logistics Partners Sr NT 3.90% Due 7/15/2026	"	207,764	180,109
	Union Elec Co Sr Glbl NT 2.95% Due 6/15/2027	"	148,133	130,556
	Ventas Rlty LTD Partnership Sr NT 3.75% Due 5/1/2024	"	171,350	165,784
	Vmware Inc CR Sen Sr Glbl Step Cpn Due 5/15/2025	"	100,114	88,633
	Wells Fargo & Co New Medium Term Sr Nts 4.30% Due 7/22/2027	"	340,322	325,047
	Welltower Inc 3.625% Due 3/15/2024	"	159,140	151,753
	Westlake Automobile Receivables Tr 2022-2 Backed 144a NT Cl D 5.48% Due 9/15/2027	"	180,000	170,143
	AT&T Inc 4.35% Due 3/1/2029	"	216,514	193,578
	AT&T Inc Glbl NT 1.65% Due 2/1/2028	"	55,305	47,146
	Abbvie Inc Sr Glbl 3.20% Due 11/21/2029	"	215,470	183,872
	Anheuser Busch Inbev Wldw Inc 4.75% Due 1/23/2029	"	213,923	180,311
	Anthem Inc Glbl NT 4.10% Due 5/15/2032	"	84,805	80,867
	Avalonbay Cmntys Inc MTN Fr 2.30% Due 3/1/2030	"	137,561	114,373
	Bk of America Corp Fr Var Rate Due 6/14/2029	"	226,658	190,764
	BB&T Brh Bkg & Tr Co Global Bk Sub Glbl NT 2.636% Due 9/17/2029	"	343,294	327,229

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
EIN: 23-3000982
Plan Number: 002

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 9, 2022

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Belrose Fdg Tr Pfd Tr 144a 2.33% Due 8/15/2030	"	170,293	134,708
	Boston Gas Co Sr 144a NT 3.001% Due 8/1/2029	"	169,110	138,200
	BP Cap Mkts Amer Inc NT 2.721% Due 1/12/2032	"	90,000	76,995
	Broadcom Inc Sr Glbl NT 4.11% Due 9/15/2028	"	45,351	37,532
	Cigna Corp New Sr NT 2.40% Due 3/15/2030	"	113,887	93,937
	CVS Health Corp Sr NT 1.75% Due 8/21/2030	"	58,626	48,301
	Cameron Lng LLC Sr SEC 144a NT 2.902% Due 7/15/2031	"	90,429	77,541
	Capital One Finl Corp Sr NT Var Rate Due 5/10/2028	"	85,000	82,820
	Centerpoint Energy Res Corp Sr NT 1.75% Due 10/1/2030	"	28,133	24,115
	Citigroup Inc Sr NT Var Rate Due 1/29/2031	"	188,005	162,749
	Corporate Office Pptys L P Sr Glbl NT 2.00% Due 1/15/2029	"	74,245	58,295
	Deere & Co Sr NT 3.10% Due 4/15/2030	"	185,351	155,156
	Emerson Elec Co Sr NT 2.20% Due 12/21/2031	"	74,766	62,202
	Fremf Mtg Tr Ser 2020 K105 Cl C 3.53% Due 2/25/2030	"	73,020	63,385
	Fremf Mtg Tr Ser 2018 K80 Cl C Fltg Rate Due 7/25/2028	"	118,194	104,769
	Fremf Mtg Tr Ser 2019 K93 Cl C Fltg Rate Due 5/25/2029	"	65,838	57,905
	Fremf Mtg Tr Ser 2019 K103 Cl C Fltg Rate Due 11/25/2029	"	68,272	58,635
	Franklin Resources Inc Sr Glbl 1.60% Due 10/30/2030	"	169,033	136,265
	Gsk Consu Heal Cap US LLC Glbl NT 3.625% Due 3/24/2032	"	225,391	224,537
	Goldman Sachs Group Inc Sr Glbl NT Var Rate 1/27/2032	"	368,099	322,679
	Lowes Cos Inc Sr NT 4.50% Due 4/15/2030	"	131,776	102,237
	Metropolitan Life Global Fdg I Fr 3.05% Due 6/17/2029	"	104,633	89,922
	National Rural Utils Coop Fin Sr SEC Glbl Bd 3.70% Due 3/15/2029	"	272,915	227,529
	Nevada Power Co Sr SEC CC NT 3.70% Due 5/1/2029	"	302,291	255,879
	Northrop Grumman Corp Sr NT 3.25% Due 1/15/2028	"	174,403	162,795
	Oreilly Automotive Inc Sr NT 1.75% Due 3/15/2031	"	108,548	90,828
	Omnicom Group Inc Sr NT 2.60% Due 8/1/2031	"	65,387	54,376
	PNC Bk N A Pittsburgh PA Glbl NT 4.05% Due 7/26/2028	"	359,011	318,391
	Prologis L P Sr NT 1.25% Due 10/15/2030	"	149,608	127,307
	Public Svc Elec Gas Co MTN Fr 3.20% Due 5/15/2029	"	111,490	92,002
	Santander Drive Auto Tr Ser 2022 3 Cl C 4.86% Due 8/15/2029	"	324,938	311,278
	Santander Drive Auto Tr Ser 2022 4 Cl C 5.00% Due 11/15/2029	"	164,926	157,544
	State Str Corp Sr NT 2.40% Due 1/24/2030	"	173,698	164,515
	Target Corp Sr NT 4.50% Due 9/15/2032	"	77,424	79,468
	Verizon Communications Inc Sr Glbl NT 4.016% Due 12/3/2029	"	164,523	142,245
	Alabama Pwr Co Sr Glbl 2016a 4.30% Due 1/2/2046	"	138,364	96,489
	Alexandria Real Estate Eq Inc Sr NT 2.95% Due 3/15/2034	"	69,787	57,560
	Allstate Corp Sr NT 4.20% Due 12/15/2046	"	290,035	249,378
	Amazon Com Inc Sr NT 2.50% Due 6/3/2050	"	398,271	317,637
	Ameren Ill Co 1st Mtg 3.70% Due 12/1/2047	"	289,907	232,722
	Apple Inc Sr 4.375% Due 5/13/2045	"	341,154	260,150
*	BMO Mtg Tr Ser 2022 C2 Cl A S Fltg Rate Due 7/17/2054	"	162,041	155,025
	Bank Amer Corp Sr N Var Rate Due 6/19/2041	"	72,001	53,396
	Berkshire Hathaway Fin Corp Sr NT 4.30% Due 5/15/2043	"	167,900	126,664
	BP Cap Mkts Amer Inc Sr NT 2.939% Due 6/4/2051	"	53,563	38,980
	Burlington Northn Santa Fe CP Sr Deb 5.15% Due 9/1/2043	"	289,141	235,157
	Cbam LTD Ser 2019 11r Cl C Fltg Rate Due 1/22/2035	"	100,000	90,324
	Csmc Tr 2014-USA Coml Mtg Pass Thru CTF Cl D 144a 4.3733% Due 9/15/2037	"	77,484	61,432
	Centerpoint Energy Houston Ele 1m AF 3.35% Due 4/1/2051	"	24,901	19,607
	Cisco Sys Inc 5.50% Due 1/15/2040	"	140,145	107,434
	Comcast Corp New NT 3.40% Due 7/15/2046	"	139,290	101,963
	Commonwealth Edison Co 1mtg Bd 3.80% Due 10/1/2042	"	41,770	33,857
	Commonwealth Edison Co 1mtg Bd 3.70% Due 3/1/2045	"	246,121	174,156
	Consolidated Edison Co N Y Inc 2014a 4.45% Due 3/15/2044	"	168,169	125,133
	Consumers Energy Co 1mtg Bd 3.25% Due 8/15/2046	"	225,156	160,387
	Consumers Energy Co 1st Mtg 3.10% Due 8/15/2050	"	110,639	77,132
	DB Master Finance LLC Ser 2021 1 Cl A 2 I 2.045% Due 11/20/2051	"	99,000	84,868
	Dte Elec Co 1m B Bd 2.95% Due 3/1/2050	"	299,324	228,221
	Duke Energy Ind LLC 1m Xxx 3.75% Due 5/15/2046	"	229,647	163,168

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
EIN: 23-3000982
Plan Number: 002

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 9, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Fremf Mtg Tr Ser 2016 K53 Cl C Fltg Rate Due 3/25/2049	"	86,755	84,111
	Fremf Mtg Tr Ser 2018 K85 Cl B Fltg Rate Due 12/25/2050	"	174,426	161,320
	Fremf Mtg Tr Ser 2019 K91 Cl C Fltg Rate Due 4/25/2051	"	103,570	90,246
	Florida Pwr & LT Co 1st Mtg Bd 4.05% Due 10/1/2044	"	255,956	189,755
	Ford CR Auto Own Ser 2021 REV1 Cl D 2.31% Due 10/15/2033	"	39,995	34,724
	GS Mtg Secs Tr Ser 2014 GC22 Cl B Fltg Rate Due 6/12/2047	"	164,422	159,900
	GS Mtg Secs Tr Ser 2017 GS8 Cl D 2.70% Due 11/11/2050	"	66,753	55,587
	General Dynamics Corp Sr Glbl NT 4.25% Due 4/1/2040	"	117,046	85,610
	Gilead Sciences Inc Sr Glbl NT 4.00% Due 9/1/2036	"	146,198	114,202
	Home Depot Inc Sr Glbl 4.50% Due 12/6/2048	"	226,025	169,353
	Intel Corp Sr Glbl NT 3.734% Due 12/8/2047	"	309,937	216,886
	Intercontinental Exchange Inc Sr NT 2.65% Due 9/15/2040	"	195,320	156,724
	Jpmdb Coml Mtg SEC Tr Ser 2017 C5 Cl A S Fltg rate Due 3/17/2050	"	329,704	314,684
	Jpmbb Coml Mtg SEC Tr Ser 2014 C26 Cl D Fltg Rate Due 1/17/2048	"	29,272	25,347
	Jpmbb Coml Mtg SEC Tr Ser 2015 C28 Cl B Fltg Rate Due 10/19/2048	"	99,073	97,087
	Jpmbb Coml Mtg SEC Tr Ser 2015 C28 Cl C Fltg Rate Due 10/19/2048	"	65,607	60,051
	JP Morgan Chase Bank NA NT 3.882% Due 7/24/2038	"	224,135	167,721
	Johnson & Johnson Sr NT 4.375% Due 12/5/2033	"	116,322	96,096
	Johnson & Johnson Sr NT 3.50% Due 1/15/2048	"	244,026	185,764
	Kkr Clo LTD Ser 2021 39 Cl C Fltg Rate Due 10/16/2034	"	100,000	93,785
	Kimberly Clark Corp Sr NT 3.90% Due 5/4/2047	"	111,158	78,779
	Mastercard Inc Sr NT 3.65% Due 6/1/2049	"	226,138	170,442
	Medtronic Inc Sr Glbl NT 4.375% Due 3/15/2035	"	228,261	180,277
	Microsoft Corp Sr Glbl NT 2.921% Due 3/17/2052	"	419,967	309,524
	Midamerican Energy Co 1mtg Bd 4.80% Due 9/15/2043	"	189,608	152,954
	New Economy Assets Phase 1 Issuer LLC 144a Reg S 2.41% Due 10/20/2061	"	149,065	123,516
	New Res Mtg Ln Tr Ser 2021 Nqm2r Cl M 1 Fltg Rate Due 10/25/2058	"	40,000	33,455
	New York Life Ins Co 144a NT 3.75% Due 5/15/2050	"	183,961	153,716
	Oncor Elec Delivery Co LLC Sr SEC Glbl NT 3.80% Due 6/1/2049	"	368,768	301,608
	Oracle Corp 6.50% Due 4/15/2038	"	190,872	159,814
	PPL Elec Utils Corp 1mtg Bd 4.75% Due 7/15/2043	"	154,042	113,263
	PPL Cap Fdg Inc Sr NT 4.70% Due 6/1/2043	"	59,126	39,094
	Pacificorp 6.25% Due 10/15/2037	"	114,065	86,425
	Palisades Ctr Tr Ser 2016 Plsd Cl A 2.712% Due 4/14/2033	"	87,897	78,310
	Pepsico Inc Sr NT 2.75% Due 10/21/2051	"	107,857	82,659
	Pfizer Inc Sr NT 4.00% Due 3/15/2049	"	225,289	171,308
	Prudential Finl Inc Mtns Book Fr 3.00% Due 3/10/2040	"	141,216	104,850
	Public Svc Elec Gas Co MTN Fr 3.95% Due 5/1/2042	"	254,470	234,760
	Public Svc Elec Gas Co MTN Fr 4.05% Due 5/1/2048	"	317,489	305,007
	Qualcomm Inc Sr NT 5.40% Due 5/20/2033	"	84,754	90,103
	Rr LTD Ser 2019 7r Cl A 1a B Fltg Rate Due 1/15/2037	"	250,000	240,337
	Raytheon Technologies Corp Glbl NT 4.70% Due 12/15/2041	"	147,748	113,206
	Simon Ppty Group LP Glbl NT 3.80% Due 7/15/2050	"	129,930	146,123
	Southwestern Pub Svc Co 1stm Bd 4.50% Due 8/15/2041	"	123,289	90,875
	Southwestern Pub Svc Co 1st Mtg 4.40% Due 11/15/2048	"	184,468	155,046
	Travelers Companies Inc Sr Glbl 4.10% Due 3/4/2049	"	73,346	51,512
	Trinity Health Corp Ind Sr 2021 NT 2.632% Due 12/1/2040	"	86,023	80,469
	United Parcel Service Inc Sr NT 3.75% Due 11/15/2047	"	202,528	148,417
	Unitedhealth Group Inc NT 6.625% Due 11/15/2037	"	72,760	57,995
	Unitedhealth Group Inc NT 4.625% Due 7/15/2035	"	227,875	177,952
	Verizon Communications Inc Sr NT 4.40% Due 11/1/2034	"	156,884	121,988
	Walmart Inc 4.05% Due 6/29/2048	"	115,206	85,772
	Walmart Inc Sr NT 2.95% Due 9/24/2049	"	111,733	82,068
	Walmart Inc Sr Glbl 4.50% Due 9/9/2052	"	31,329	35,487
	Wells Fargo Coml Tr Ser 2015 C28 Cl D Fltg Rate Due 5/15/2048	"	48,103	42,768
	Total corporate obligations		24,927,919	21,261,799

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
EIN: 23-3000982
Plan Number: 002

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 9, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Aercap Ireland Capital Limited Sr NT 1.65% Due 10/29/2024	Foreign debt obligation	140,247	129,045
	Barclays PLC Sr Glbl Coco Var Rate Due 12/10/2024	"	346,199	336,561
	HSBC Hldgs PLC Sub Glbl NT 4.375% Due 11/23/2026	"	168,691	144,789
	Lloyds Banking Group PLC Sr Glbl Coco 4.05% Due 8/16/2023	"	259,872	247,995
	Macquarie Group Limited Fr Var Rate Due 1/12/2027	"	15,041	13,065
	Mitsubishi Ufj Finl Group Inc Sr NT 2.193% Due 2/25/2025	"	359,870	333,132
	Natwest Group PLC Coco Var Rate Due 6/14/2027	"	69,270	60,638
	Royal Bk Scotland Group PLC Coco Var Rate Due 3/22/2025	"	65,294	58,522
	Siemens Fin NV Sr Glbl 144a 3.40% Due 3/16/2027	"	221,590	189,718
	Telefonica Emisiones S A U Sr Glbl NT 4.103% Due 3/8/2027	"	140,321	118,856
	Bank Nova Scotia Halifax Fr 2.45% Due 2/2/2032	"	161,088	139,529
	Bnp Paribas Sr Non Pfd 144a Med Term NT Var Rate Due 1/13/2031	"	269,429	238,745
	Enel Fin Intl Sr 144a 3.50% Due 4/6/2028	"	185,193	154,592
	Fairfax Finl Hldgs LTD Sr Glbl NT 4.85% Due 4/17/2028	"	22,377	19,067
	Manulife Finl Corp SB NT Var Rate Due 2/24/2032	"	189,360	164,664
	Total Capital Sr Glbl NT 2.829% Due 1/10/2030	"	113,681	94,367
	Canadian Natl Ry Co 3.65% Due 2/3/2048	"	135,328	114,183
	Edf S A Sr 144a NT 4.95% Due 10/13/2045	"	69,693	53,507
	Statoil Asa NT 3.95% Due 5/15/2043	"	265,087	202,488
	Total foreign debt obligations		3,197,631	2,813,463
	Wilmington Trust DB Growth Portfolio Fund	Common collective trust	35,304,907	32,002,540
	Total investments		$ 71,821,123	$ 62,722,362

* Denotes party-in-interest to the Plan.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
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Plan Number: 002

SCHEDULE H, LINE 4(j)-SCHEDULE OF REPORTABLE TRANSACTIONS
For the year ended December 9, 2022

(a) Identity of party involved	(b) Description of asset (Including Interest Rate and Maturity)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net gain (loss)
Single Transactions:						
Wilmington Trust DB Growth Portfolio Fund	Common collective trust	$ -	$ 9,100,000	$ 9,382,931	$ 9,100,000	$ (282,931)
Series Transactions:						
Wilmington Trust DB Growth Portfolio Fund	Common collective trust	-	10,617,000	11,113,083	10,617,000	(496,083)
US Treasury Bond 1.875% Due 11/15/2051	Government obligation	2,260,827	2,146,075	4,521,654	4,406,902	(114,752)

Attachment to 2021 Form 5500 Schedule SB
Cardone Industries, Inc. Union Employees' Pension Plan
EIN: 23-3000892 P/N: 002

Schedule SB, Line 26 – Schedule of Active Participant Data

	Years of credited service										
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Attained Age	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	2	1	0	0	0	0	0	0	0	3
35 to 39	0	3	6	3	0	0	0	0	0	0	12
40 to 44	0	3	8	7	8	0	0	0	0	0	26
45 to 49	0	9	14	24	24	2	0	0	0	0	73
50 to 54	0	12	22	22	24	20	6	0	0	0	106
55 to 59	0	9	38	25	30	23	21	1	1	0	148
60 to 64	0	9	28	17	30	29	19	7	1	0	140
65 to 69	0	3	9	7	16	3	9	2	0	0	49
70 & up	0	0	1	4	1	1	0	0	0	0	7
Total	0	50	127	109	133	78	55	10	2	0	564

Attachment to 2021 Form 5500 Schedule SB
Cardone Industries, Inc. Union Employees' Pension Plan
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Schedule SB, Line 22 – Description of Weighted Average Retirement Age

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	144.1769	0.0095	1.3702	75.3587
56	169.8298	0.0095	1.6065	89.9656
57	198.9834	0.0094	1.8791	107.1075
58	227.4787	0.0095	2.1664	125.6521
59	249.5696	0.0095	2.3635	139.4477
60	279.1981	0.0097	2.7141	162.8476
61	306.8790	0.0097	2.9867	182.1893
62	327.9679	0.0290	9.5119	589.7350
63	340.0532	0.0293	9.9641	627.7363
64	353.7535	0.0293	10.3781	664.2003
65	366.7884	0.3489	127.9724	8,318.2075
66	250.9137	0.4484	112.5148	7,425.9771
67	145.0336	0.4482	65.0107	4,355.7191
68	89.1466	0.4480	39.9418	2,716.0421
69	51.6049	0.4478	23.1105	1,594.6243
70	30.1097	1.0000	30.1097	2,107.6757
71	6.0000	1.0000	6.0000	426.0000
72	0.0000	1.0000	0.0000	0.0000
73	0.0000	1.0000	0.0000	0.0000
74	1.0000	1.0000	1.0000	74.0000
Total			450.6005	29,782.4858
Average				66.10

Attachment to 2021 Form 5500 Schedule SB
Cardone Industries, Inc. Union Employees' Pension Plan
EIN: 23-3000892 P/N: 002

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods

A. Actuarial Assumptions

Valuation Date	December 10, 2021
Valuation Interest Rate	
Minimum Required Contribution	IRC section 430(h) segment rates for August 2021 adjusted for ARPA

Adjusted Segment Rates
4.75%
5.36%
6.11%

Maximum Deductible ARPA Contribution	IRC section 430(h) segment rates for August 2021 adjusted for

Adjusted Segment Rates
1.13%
2.70%
3.38%

Market Assets	Trustee value plus prior year accrued contributions discounted at the plan's effective interest rate to the Valuation Date
Mortality	For funding, the 2021 Static Mortality Table pursuant to Treasury Regulation 1.430(h)-1(a)(3)
	For ASC 960, the Pri-2012 Mortality Table with Blue Collar adjustment and MP-2021 generational improvement scale
Retirement	Annual rates shown below for active participants who are eligible to retire:

Age	Retirement Rate
55-61	1%
62-64	3%
65	35%
66-69	45%
70	100%

The assumed retirement age is 65, or attained age if later, for terminated vested.

Attachment to 2021 Form 5500 Schedule SB
Cardone Industries, Inc. Union Employees' Pension Plan
EIN: 23-3000892 P/N: 002

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods

Disability

Age	Disability Rate
18 – 39	0.097%
40 – 44	0.259%
45 – 49	0.378%
50 – 54	0.631%
55 – 59	1.10%

Withdrawal

Annual rates shown below:

Years of Employment	Rate
0	10.0%
1-2	7.0%
3-5	12.0%
6	16.0%
7-8	15.0%
9	14.0%
10	13.0%
11	10.0%
12 or more	9.0%

Expenses Paid from Trust

Current year PBGC premiums expected to be paid from the trust plus prior year actual administrative expenses, rounded to nearest $1,000, if any

Marital Characteristics

For participants not in pay status: 100% of participants are assumed to be married, with males 3 years older than females.

For participants in pay status: Actual birth dates of spouses are included in the census data, where relevant.

Form of Payment

Life annuity, unless the lump sum value is less than $5,000 at termination or retirement.

Benefits Not Valued

All benefits are valued.

Attachment to 2021 Form 5500 Schedule SB
Cardone Industries, Inc. Union Employees' Pension Plan
EIN: 23-3000892 P/N: 002

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods

B. Actuarial Assumptions Rationale

Valuation Interest Rates section (Funding)	The interest rate assumption used is prescribed by IRC 430(h), subject to specified elections by the plan sponsor.
Mortality (Funding)	The mortality assumption used is prescribed by IRC section 430(h), subject to specified elections by the plan sponsor.
Retirement/Turnover /Disability	Retirement turnover, and disability rates were retained from the prior actuary and are evaluated annually for reasonableness.
Form of Payment	Since the plan does not offer lump sums we've assumed 100% of future participants will elect the Single Life Annuity.

C. Actuarial Methods for Funding Purposes

1. Actuarial Cost Method

The actuarial cost method is the Unit Credit Actuarial Cost Method.

Under this cost method, the target liability is defined as the present value of the accrued benefits on the valuation date. The funding shortfall is the excess, if any, of the amount by which the target liability exceeds the actuarial value of plan assets.

The target normal cost, determined on the valuation date, is the amount required to fund the benefit expected to be earned in the current year plus the administrative expenses that are expected to be paid from the plan in the current year as required by PPA.

2. Asset Valuation Method

Actuarial Value of Assets is equal to the Market Value of Assets.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
EIN: 23-3000982
Plan Number: 002

SCHEDULE H, LINE 4(j)-SCHEDULE OF REPORTABLE TRANSACTIONS
For the year ended December 9, 2022

(a) Identity of party involved	(b) Description of asset (Including Interest Rate and Maturity)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net gain (loss)
Single Transactions:						
Wilmington Trust DB Growth Portfolio Fund	Common collective trust	$ -	$ 9,100,000	$ 9,382,931	$ 9,100,000	$ (282,931)
Series Transactions:						
Wilmington Trust DB Growth Portfolio Fund	Common collective trust	-	10,617,000	11,113,083	10,617,000	(496,083)
US Treasury Bond 1.875% Due 11/15/2051	Government obligation	2,260,827	2,146,075	4,521,654	4,406,902	(114,752)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 12/10/2021 and ending 12/09/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CARDONE INDUSTRIES, INC.

D Employer Identification Number (EIN)
23-3000982

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 10 Year 2021

2 Assets:

a Market value	**2a**	78,860,544
b Actuarial value	**2b**	78,860,544

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,655	42,780,682	42,780,682
b For terminated vested participants	1,447	17,904,235	17,904,235
c For active participants	546	11,534,301	11,534,301
d Total	3,648	72,219,218	72,219,218

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.59%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1,275,000
c Total (line 6a + line 6b)	**6c**	1,275,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Shedonne Lawrence
Signature of actuary

10/04/2023
Date

Shedonne Lawrence
Type or print name of actuary

2307863
Most recent enrollment number

PwC US Consulting LLP
Firm name

646-471-3000
Telephone number (including area code)

300 Madison Avenue

New York NY 10017
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	815,932
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	815,932
10	Interest on line 9 using prior year's actual return of 13.92%	0	113,578
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.74%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	929,510

Part III Funding Percentages

14	Funding target attainment percentage	14	107.90%
15	Adjusted funding target attainment percentage	15	109.19%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.04%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	5.36 %	6.11 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	66

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1,275,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	1,275,000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Attachment to 2021 Form 5500 Schedule SB
Cardone Industries, Inc. Union Employees' Pension Plan
EIN: 23-3000892 P/N: 002

Schedule SB, Part V – Summary of Plan Provisions

EIN / Plan Number	23-3000892 / 002
Effective Date	December 10, 1982 Amended and Restated: December 10, 2000
Plan Last Amended	December 31, 2013
Plan Year	December 10,2020 to December 9, 2021
Fiscal Year	The 12-month period beginning January 1 and ending December 31
Participation	Any employee who is a member of Service Employees' International Union Local 252 who has completed at least 1,000 hours of service during the 12-month period beginning with the employee's date of hire. Eligible employees become participants on the first of the month coincident with or next following the date they become eligible. Effective January 1, 2014, there were no new entrants into the plan.
Years of Service	A Year of Service is credited for each calendar year in which 1,000 or more hours of service are credited to a union employee. No partial Years of Service are credited.
Vesting Service	A year of Vesting Service is credited for each calendar year in which 1,000 or more hours of service are credited to an employee.
Normal Retirement Date	The first day of the month coincident with or next following the attainment of age 65.
Early Retirement Date	The first day of the month coincident with or next following the attainment of age 55 and completion of 15 years of Vesting Service.
Deferred Retirement Date	The first day of the month coincident with or next following the date of termination of service if it occurs after the Normal retirement Date.
Preretirement Death Benefit Eligibility	Surviving spouses of participants with a vested Accrued Benefit who die before commencement of payments.

Schedule SB, Part V – Summary of Plan Provisions

Disability Retirement Date	The first day of the month following termination of service due to a total and permanent disability that continued for six months.
Termination Date	The date of termination of service other than for reasons of retirement, death, or disability.
Accrued Benefit	The Accrued Benefit for each Participant is determined using the same formula which is used to compute such Participant's Normal Retirement Benefit, taking into account the Participant's Years of Service through the date of determination.
Actuarial Equivalence	Equality in value such that the present value of the amount under any form of payment is essentially the same as the present value of the amount under the normal form of annuity payment for single participants. For purposes other than determining lump sum amounts, Actuarially Equivalent factors are based on the 1971 Group Annuity Mortality Table for Males projected by Scale E to 1976, with a one-year age setback and a 7.5% per year interest rate. For purposes of determining lump sum amounts, Actuarially Equivalent factors are based on the applicable mortality table specified in IRS Notice 2008-85 for the Plan Year of distribution and the statutory three-tier segment interest rates in effect for the first month prior to the beginning of the Plan Year of distribution.
Normal Retirement Benefit	For retirement on or after December 10, 1988, a monthly benefit of $13.50 multiplied by Years of Service. For retirement on or after December 10, 1986 but prior to December 10, 1988, monthly benefit of $9.50 multiplied by Years of Service. For retirement prior to December 10, 1986, a monthly benefit of $7.00 multiplied by Years of Service. All benefits were frozen as of December 31, 2013.
Early Retirement Benefit	The Accrued Benefit, reduced by 1/180 for each of the first 60 months and by 1/360 for each of the next 60 months by which the Early Retirement Date precedes the Normal Retirement Date.
Deferred Retirement Benefit	The greater of (a) the Accrued Benefit determined as of the Deferred Retirement Date or (b) the Accrued Benefit determined as of the Normal Retirement Date and actuarially increased to the Deferred Retirement Date.

Attachment to 2021 Form 5500 Schedule SB
Cardone Industries, Inc. Union Employees' Pension Plan
EIN: 23-3000892 P/N: 002

Schedule SB, Part V – Summary of Plan Provisions

Preretirement Death Benefit

50% of the benefit which would have been payable had the deceased participant instead terminated service on the date of death, survived to his earliest possible benefit commencement date, elected a joint and 50% survivor annuity, and died on that same date.

Disability Retirement Payment

The Actuarial Equivalent of the Accrued Benefit.

Termination Benefit

The Accrued Benefit, multiplied by the Vested Percentage below, payable at the Normal Retirement Date, or received accordingly to Early Retirement.

Years of Vesting Service	Vested Percent
Less than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or more	100%

Normal Form of Payment

Life annuity if single, Actuarially Equivalent joint and 50% survivor annuity if married

Optional Forms of Payment

1. Life Annuity
2. Actuarially Equivalent life annuity with 5 or 10 years certain
3. Actuarially Equivalent joint and 50%, 66-2/3%, 75% or 100% survivor annuity

Lump Sum Payment

Payable if the Actuarially Equivalent present value of the vested Accrued Benefit is $5,000 or less.

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
EIN: 23-3000982
Plan Number: 002

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 9, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	GS Financial Square Government Fund	Mutual fund	$ 701,575	$ 701,575
	US Treasury Bond 2.25% Due 2/15/2052	Government obligation	130,791	120,862
	US Treasury Bond 2.375% Due 2/15/2042	"	227,209	202,610
	US Treasury Bond 2.875% Due 5/15/2052	"	83,222	95,323
	US Treasury Bond 3.00% Due 8/15/2052	"	122,141	133,711
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2051	"	798,504	719,976
	US Treasury SEC Stripped Interest Payment Tints Due 8/15/2043	"	330,194	284,115
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2043	"	479,933	344,377
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2044	"	439,205	312,184
	US Treasury SEC Stripped Interest Payment Due 11/15/2045	"	601,262	485,875
	US Treasury SEC Stripped Interest Payment Due 8/15/2046	"	351,465	297,870
	US Treasury SEC Stripped Interest Payment Due 11/15/2046	"	507,366	350,989
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2047	"	535,554	385,910
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2048	"	435,288	300,248
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2049	"	447,926	369,523
	US Treasury SEC Stripped Interest Payment Tints Due 11/15/2050	"	2,095,868	1,446,924
	California St Government Obligation Bonds Taxable 7.30% Due 10/1/2039	"	103,163	92,488
	Total government obligations		7,689,091	5,942,985
	American Express Co Sr NT 5.85% Due 11/5/2027	Corporate obligation	145,750	145,471
	American Tower Corp New Sr NT 2.75% Due 1/15/2027	"	346,557	327,017
	Aviation Cap Group LLC 3.875% Due 5/1/2023	"	65,219	64,242
	Bank Amer Corp Fr Var Rate Due 1/23/2026	"	260,301	235,947
	Blackstone Private Credit Fund Sr Glbl NT 2.625% Due 12/15/2026	"	167,797	158,899
	Brookfield Fin LLC Sr NT 4.00% Due 4/1/2024	"	253,248	245,932
	CVS Health Corp Sr NT 3.00% Due 8/15/2026	"	168,011	145,807
	Capital One Finl Corp 3.90% Due 1/29/2024	"	160,517	152,762
	Cno Global Funding Sr SEC Glbl 1.65% Due 1/6/2025	"	32,951	32,457
	Conagra Brands Inc Sr Glbl NT 1.375% Due 11/1/2027	"	112,879	96,460
	Drive Auto Rec Tr Ser 2021 2 Cl C 0.87% Due 10/15/2027	"	239,844	239,060
	Energy Transfer Operating LP Sr NT 2.90% Due 5/15/2025	"	47,073	42,520
	Exeter Auto Recv Tr Ser 2021 3 Cl C 0.96% Due 10/15/2026	"	325,616	318,854
	General Mtrs Finl Co Inc Sr NT 1.20% Due 10/15/2024	"	79,536	73,971
	Hyundai Cap Amer Sr 144a NT 1.00% Due 9/17/2024	"	139,406	129,123
	JPMorgan Chase & Co Sr SB 3.625% Due 12/1/2027	"	77,336	65,740
	Kimco Rlty Corp Sr Glbl 2.80% Due 10/1/2026	"	113,686	105,987
	Kinder Morgan Energy Partners Sr Glbl NT 4.25% Due 9/1/2024	"	170,381	152,514
	Loews Corp Sr Glbl NT 3.75% Due 4/1/2026	"	230,334	204,895
	Manufacturer and Traders SB Glbl 3.40% Due 8/17/2027	"	362,515	323,795
	Penske Truck Leasing Co L P Sr 144a 1.70% Due 6/15/2026	"	69,859	61,310
	Simon Ppty Group LP Sr Glbl NT 3.375% Due 6/15/2027	"	338,304	318,498
	Spectra Energy Partners LP Sr NT 4.75% Due 3/15/2024	"	190,255	183,659
	Sunoco Logistics Partners Sr NT 3.90% Due 7/15/2026	"	207,764	180,109
	Union Elec Co Sr Glbl NT 2.95% Due 6/15/2027	"	148,133	130,556
	Ventas Rlty LTD Partnership Sr NT 3.75% Due 5/1/2024	"	171,350	165,784
	Vmware Inc CR Sen Sr Glbl Step Cpn Due 5/15/2025	"	100,114	88,633
	Wells Fargo & Co New Medium Term Sr Nts 4.30% Due 7/22/2027	"	340,322	325,047
	Welltower Inc 3.625% Due 3/15/2024	"	159,140	151,753
	Westlake Automobile Receivables Tr 2022-2 Backed 144a NT Cl D 5.48% Due 9/15/2027	"	180,000	170,143
	AT&T Inc 4.35% Due 3/1/2029	"	216,514	193,578
	AT&T Inc Glbl NT 1.65% Due 2/1/2028	"	55,305	47,146
	Abbvie Inc Sr Glbl 3.20% Due 11/21/2029	"	215,470	183,872
	Anheuser Busch Inbev Wldw Inc 4.75% Due 1/23/2029	"	213,923	180,311
	Anthem Inc Glbl NT 4.10% Due 5/15/2032	"	84,805	80,867
	Avalonbay Cmntys Inc MTN Fr 2.30% Due 3/1/2030	"	137,561	114,373
	Bk of America Corp Fr Var Rate Due 6/14/2029	"	226,658	190,764
	BB&T Brh Bkg & Tr Co Global Bk Sub Glbl NT 2.636% Due 9/17/2029	"	343,294	327,229

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
EIN: 23-3000982
Plan Number: 002

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 9, 2022

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Belrose Fdg Tr Pfd Tr 144a 2.33% Due 8/15/2030	"	170,293	134,708
	Boston Gas Co Sr 144a NT 3.001% Due 8/1/2029	"	169,110	138,200
	BP Cap Mkts Amer Inc NT 2.721% Due 1/12/2032	"	90,000	76,995
	Broadcom Inc Sr Glbl NT 4.11% Due 9/15/2028	"	45,351	37,532
	Cigna Corp New Sr NT 2.40% Due 3/15/2030	"	113,887	93,937
	CVS Health Corp Sr NT 1.75% Due 8/21/2030	"	58,626	48,301
	Cameron Lng LLC Sr SEC 144a NT 2.902% Due 7/15/2031	"	90,429	77,541
	Capital One Finl Corp Sr NT Var Rate Due 5/10/2028	"	85,000	82,820
	Centerpoint Energy Res Corp Sr NT 1.75% Due 10/1/2030	"	28,133	24,115
	Citigroup Inc Sr NT Var Rate Due 1/29/2031	"	188,005	162,749
	Corporate Office Pptys L P Sr Glbl NT 2.00% Due 1/15/2029	"	74,245	58,295
	Deere & Co Sr NT 3.10% Due 4/15/2030	"	185,351	155,156
	Emerson Elec Co Sr NT 2.20% Due 12/21/2031	"	74,766	62,202
	Fremf Mtg Tr Ser 2020 K105 Cl C 3.53% Due 2/25/2030	"	73,020	63,385
	Fremf Mtg Tr Ser 2018 K80 Cl C Fltg Rate Due 7/25/2028	"	118,194	104,769
	Fremf Mtg Tr Ser 2019 K93 Cl C Fltg Rate Due 5/25/2029	"	65,838	57,905
	Fremf Mtg Tr Ser 2019 K103 Cl C Fltg Rate Due 11/25/2029	"	68,272	58,635
	Franklin Resources Inc Sr Glbl 1.60% Due 10/30/2030	"	169,033	136,265
	Gsk Consu Heal Cap US LLC Glbl NT 3.625% Due 3/24/2032	"	225,391	224,537
	Goldman Sachs Group Inc Sr Glbl NT Var Rate 1/27/2032	"	368,099	322,679
	Lowes Cos Inc Sr NT 4.50% Due 4/15/2030	"	131,776	102,237
	Metropolitan Life Global Fdg I Fr 3.05% Due 6/17/2029	"	104,633	89,922
	National Rural Utils Coop Fin Sr SEC Glbl Bd 3.70% Due 3/15/2029	"	272,915	227,529
	Nevada Power Co Sr SEC CC NT 3.70% Due 5/1/2029	"	302,291	255,879
	Northrop Grumman Corp Sr NT 3.25% Due 1/15/2028	"	174,403	162,795
	Oreilly Automotive Inc Sr NT 1.75% Due 3/15/2031	"	108,548	90,828
	Omnicom Group Inc Sr NT 2.60% Due 8/1/2031	"	65,387	54,376
	PNC Bk N A Pittsburgh PA Glbl NT 4.05% Due 7/26/2028	"	359,011	318,391
	Prologis L P Sr NT 1.25% Due 10/15/2030	"	149,608	127,307
	Public Svc Elec Gas Co MTN Fr 3.20% Due 5/15/2029	"	111,490	92,002
	Santander Drive Auto Tr Ser 2022 3 Cl C 4.86% Due 8/15/2029	"	324,938	311,278
	Santander Drive Auto Tr Ser 2022 4 Cl C 5.00% Due 11/15/2029	"	164,926	157,544
	State Str Corp Sr NT 2.40% Due 1/24/2030	"	173,698	164,515
	Target Corp Sr NT 4.50% Due 9/15/2032	"	77,424	79,468
	Verizon Communications Inc Sr Glbl NT 4.016% Due 12/3/2029	"	164,523	142,245
	Alabama Pwr Co Sr Glbl 2016a 4.30% Due 1/2/2046	"	138,364	96,489
	Alexandria Real Estate Eq Inc Sr NT 2.95% Due 3/15/2034	"	69,787	57,560
	Allstate Corp Sr NT 4.20% Due 12/15/2046	"	290,035	249,378
	Amazon Com Inc Sr NT 2.50% Due 6/3/2050	"	398,271	317,637
	Ameren Ill Co 1st Mtg 3.70% Due 12/1/2047	"	289,907	232,722
	Apple Inc Sr 4.375% Due 5/13/2045	"	341,154	260,150
*	BMO Mtg Tr Ser 2022 C2 Cl A S Fltg Rate Due 7/17/2054	"	162,041	155,025
	Bank Amer Corp Sr N Var Rate Due 6/19/2041	"	72,001	53,396
	Berkshire Hathaway Fin Corp Sr NT 4.30% Due 5/15/2043	"	167,900	126,664
	BP Cap Mkts Amer Inc Sr NT 2.939% Due 6/4/2051	"	53,563	38,980
	Burlington Northn Santa Fe CP Sr Deb 5.15% Due 9/1/2043	"	289,141	235,157
	Cbam LTD Ser 2019 11r Cl C Fltg Rate Due 1/22/2035	"	100,000	90,324
	Csmc Tr 2014-USA Coml Mtg Pass Thru CTF Cl D 144a 4.3733% Due 9/15/2037	"	77,484	61,432
	Centerpoint Energy Houston Ele 1m AF 3.35% Due 4/1/2051	"	24,901	19,607
	Cisco Sys Inc 5.50% Due 1/15/2040	"	140,145	107,434
	Comcast Corp New NT 3.40% Due 7/15/2046	"	139,290	101,963
	Commonwealth Edison Co 1mtg Bd 3.80% Due 10/1/2042	"	41,770	33,857
	Commonwealth Edison Co 1mtg Bd 3.70% Due 3/1/2045	"	246,121	174,156
	Consolidated Edison Co N Y Inc 2014a 4.45% Due 3/15/2044	"	168,169	125,133
	Consumers Energy Co 1mtg Bd 3.25% Due 8/15/2046	"	225,156	160,387
	Consumers Energy Co 1st Mtg 3.10% Due 8/15/2050	"	110,639	77,132
	DB Master Finance LLC Ser 2021 1 Cl A 2 I 2.045% Due 11/20/2051	"	99,000	84,868
	Dte Elec Co 1m B Bd 2.95% Due 3/1/2050	"	299,324	228,221
	Duke Energy Ind LLC 1m Xxx 3.75% Due 5/15/2046	"	229,647	163,168

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
EIN: 23-3000982
Plan Number: 002

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 9, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Fremf Mtg Tr Ser 2016 K53 Cl C Fltg Rate Due 3/25/2049	"	86,755	84,111
	Fremf Mtg Tr Ser 2018 K85 Cl B Fltg Rate Due 12/25/2050	"	174,426	161,320
	Fremf Mtg Tr Ser 2019 K91 Cl C Fltg Rate Due 4/25/2051	"	103,570	90,246
	Florida Pwr & LT Co 1st Mtg Bd 4.05% Due 10/1/2044	"	255,956	189,755
	Ford CR Auto Own Ser 2021 REV1 Cl D 2.31% Due 10/15/2033	"	39,995	34,724
	GS Mtg Secs Tr Ser 2014 GC22 Cl B Fltg Rate Due 6/12/2047	"	164,422	159,900
	GS Mtg Secs Tr Ser 2017 GS8 Cl D 2.70% Due 11/11/2050	"	66,753	55,587
	General Dynamics Corp Sr Glbl NT 4.25% Due 4/1/2040	"	117,046	85,610
	Gilead Sciences Inc Sr Glbl NT 4.00% Due 9/1/2036	"	146,198	114,202
	Home Depot Inc Sr Glbl 4.50% Due 12/6/2048	"	226,025	169,353
	Intel Corp Sr Glbl NT 3.734% Due 12/8/2047	"	309,937	216,886
	Intercontinental Exchange Inc Sr NT 2.65% Due 9/15/2040	"	195,320	156,724
	Jpmdb Coml Mtg SEC Tr Ser 2017 C5 Cl A S Fltg rate Due 3/17/2050	"	329,704	314,684
	Jpmbb Coml Mtg SEC Tr Ser 2014 C26 Cl D Fltg Rate Due 1/17/2048	"	29,272	25,347
	Jpmbb Coml Mtg SEC Tr Ser 2015 C28 Cl B Fltg Rate Due 10/19/2048	"	99,073	97,087
	Jpmbb Coml Mtg SEC Tr Ser 2015 C28 Cl C Fltg Rate Due 10/19/2048	"	65,607	60,051
	JP Morgan Chase Bank NA NT 3.882% Due 7/24/2038	"	224,135	167,721
	Johnson & Johnson Sr NT 4.375% Due 12/5/2033	"	116,322	96,096
	Johnson & Johnson Sr NT 3.50% Due 1/15/2048	"	244,026	185,764
	Kkr Clo LTD Ser 2021 39 Cl C Fltg Rate Due 10/16/2034	"	100,000	93,785
	Kimberly Clark Corp Sr NT 3.90% Due 5/4/2047	"	111,158	78,779
	Mastercard Inc Sr NT 3.65% Due 6/1/2049	"	226,138	170,442
	Medtronic Inc Sr Glbl NT 4.375% Due 3/15/2035	"	228,261	180,277
	Microsoft Corp Sr Glbl NT 2.921% Due 3/17/2052	"	419,967	309,524
	Midamerican Energy Co 1mtg Bd 4.80% Due 9/15/2043	"	189,608	152,954
	New Economy Assets Phase 1 Issuer LLC 144a Reg S 2.41% Due 10/20/2061	"	149,065	123,516
	New Res Mtg Ln Tr Ser 2021 Nqm2r Cl M 1 Fltg Rate Due 10/25/2058	"	40,000	33,455
	New York Life Ins Co 144a NT 3.75% Due 5/15/2050	"	183,961	153,716
	Oncor Elec Delivery Co LLC Sr SEC Glbl NT 3.80% Due 6/1/2049	"	368,768	301,608
	Oracle Corp 6.50% Due 4/15/2038	"	190,872	159,814
	PPL Elec Utils Corp 1mtg Bd 4.75% Due 7/15/2043	"	154,042	113,263
	PPL Cap Fdg Inc Sr NT 4.70% Due 6/1/2043	"	59,126	39,094
	Pacificorp 6.25% Due 10/15/2037	"	114,065	86,425
	Palisades Ctr Tr Ser 2016 Plsd Cl A 2.712% Due 4/14/2033	"	87,897	78,310
	Pepsico Inc Sr NT 2.75% Due 10/21/2051	"	107,857	82,659
	Pfizer Inc Sr NT 4.00% Due 3/15/2049	"	225,289	171,308
	Prudential Finl Inc Mtns Book Fr 3.00% Due 3/10/2040	"	141,216	104,850
	Public Svc Elec Gas Co MTN Fr 3.95% Due 5/1/2042	"	254,470	234,760
	Public Svc Elec Gas Co MTN Fr 4.05% Due 5/1/2048	"	317,489	305,007
	Qualcomm Inc Sr NT 5.40% Due 5/20/2033	"	84,754	90,103
	Rr LTD Ser 2019 7r Cl A 1a B Fltg Rate Due 1/15/2037	"	250,000	240,337
	Raytheon Technologies Corp Glbl NT 4.70% Due 12/15/2041	"	147,748	113,206
	Simon Ppty Group LP Glbl NT 3.80% Due 7/15/2050	"	129,930	146,123
	Southwestern Pub Svc Co 1stm Bd 4.50% Due 8/15/2041	"	123,289	90,875
	Southwestern Pub Svc Co 1st Mtg 4.40% Due 11/15/2048	"	184,468	155,046
	Travelers Companies Inc Sr Glbl 4.10% Due 3/4/2049	"	73,346	51,512
	Trinity Health Corp Ind Sr 2021 NT 2.632% Due 12/1/2040	"	86,023	80,469
	United Parcel Service Inc Sr NT 3.75% Due 11/15/2047	"	202,528	148,417
	Unitedhealth Group Inc NT 6.625% Due 11/15/2037	"	72,760	57,995
	Unitedhealth Group Inc NT 4.625% Due 7/15/2035	"	227,875	177,952
	Verizon Communications Inc Sr NT 4.40% Due 11/1/2034	"	156,884	121,988
	Walmart Inc 4.05% Due 6/29/2048	"	115,206	85,772
	Walmart Inc Sr NT 2.95% Due 9/24/2049	"	111,733	82,068
	Walmart Inc Sr Glbl 4.50% Due 9/9/2052	"	31,329	35,487
	Wells Fargo Coml Tr Ser 2015 C28 Cl D Fltg Rate Due 5/15/2048	"	48,103	42,768
	Total corporate obligations		24,927,919	21,261,799

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN
EIN: 23-3000982
Plan Number: 002

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 9, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Aercap Ireland Capital Limited Sr NT 1.65% Due 10/29/2024	Foreign debt obligation	140,247	129,045
	Barclays PLC Sr Glbl Coco Var Rate Due 12/10/2024	"	346,199	336,561
	HSBC Hldgs PLC Sub Glbl NT 4.375% Due 11/23/2026	"	168,691	144,789
	Lloyds Banking Group PLC Sr Glbl Coco 4.05% Due 8/16/2023	"	259,872	247,995
	Macquarie Group Limited Fr Var Rate Due 1/12/2027	"	15,041	13,065
	Mitsubishi Ufj Finl Group Inc Sr NT 2.193% Due 2/25/2025	"	359,870	333,132
	Natwest Group PLC Coco Var Rate Due 6/14/2027	"	69,270	60,638
	Royal Bk Scotland Group PLC Coco Var Rate Due 3/22/2025	"	65,294	58,522
	Siemens Fin NV Sr Glbl 144a 3.40% Due 3/16/2027	"	221,590	189,718
	Telefonica Emisiones S A U Sr Glbl NT 4.103% Due 3/8/2027	"	140,321	118,856
	Bank Nova Scotia Halifax Fr 2.45% Due 2/2/2032	"	161,088	139,529
	Bnp Paribas Sr Non Pfd 144a Med Term NT Var Rate Due 1/13/2031	"	269,429	238,745
	Enel Fin Intl Sr 144a 3.50% Due 4/6/2028	"	185,193	154,592
	Fairfax Finl Hldgs LTD Sr Glbl NT 4.85% Due 4/17/2028	"	22,377	19,067
	Manulife Finl Corp SB NT Var Rate Due 2/24/2032	"	189,360	164,664
	Total Capital Sr Glbl NT 2.829% Due 1/10/2030	"	113,681	94,367
	Canadian Natl Ry Co 3.65% Due 2/3/2048	"	135,328	114,183
	Edf S A Sr 144a NT 4.95% Due 10/13/2045	"	69,693	53,507
	Statoil Asa NT 3.95% Due 5/15/2043	"	265,087	202,488
	Total foreign debt obligations		3,197,631	2,813,463
	Wilmington Trust DB Growth Portfolio Fund	Common collective trust	35,304,907	32,002,540
	Total investments		$ 71,821,123	$ 62,722,362

* Denotes party-in-interest to the Plan.