

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/01/1978
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MAPFRE U.S.A. CORP. 211 MAIN STREET WEBSTER, MA 01570	2b Employer Identification Number (EIN) 04-2599931 2c Plan Sponsor's telephone number 508-943-9000 2d Business code (see instructions) 524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	JOHN MECIAK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 3212
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 2136
a(2) Total number of active participants at the end of the plan year		6a(2) 2120
b Retired or separated participants receiving benefits		6b 20
c Other retired or separated participants entitled to future benefits.....		6c 1133
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 3273
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 2
f Total. Add lines 6d and 6e		6f 3275
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 3245
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 177
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2G 2J 2S 2T 3H 2E 2R		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MAPFRE U.S.A. CORP.	D Employer Identification Number (EIN) 04-2599931	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	49926	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	17238	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AF CAP WORLD G&I R5 - AMERICAN FUN 95-2566717	0.05%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AM CENT SMCAPVAL INV - AMERICAN CE 44-0619208	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AS EMRG MKTS EQ IS - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AS SPL MID CP VAL IS - DST ASSET M 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL DIVIDEND INC I - COLUMBIA MGT PO BOX 219104 KANSAS CITY, MO 64121-9104	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LOOMIS CORE PL BD Y - SS&C GIDS, I 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.20%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NORTHERN SM CAP VAL - THE NORTHERN 50 SOUTH LASALLE STREET CHICAGO, IL 60603	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PARNASSUS CORE EQ IS - ULTIMUS FUN 31-1663251	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP BLUE CHIP GRTH - T. ROWE PRICE 52-2269240	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP DIV GROWTH - T. ROWE PRICE SER 52-2269240	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN CENTURY UTILITIES INVESTO 4400 MAIN ST 1ST FL KANSAS CITY, MO 64111	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COLUMBIA INCOME BUILDER FUND CL A 225 FRANKLIN ST BX25 10320 BOSTON, MA 02110	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COMMERCE VALUE INSTITUTIONAL 922 WALNUT ST 4TH FL KANSAS CITY, MO 64106	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FEDERATED HERMES CAPTL INCOME CL A 4000 ERICSSON DR WARRENDAL, PA 15086-7515	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GATEWAY FUND CLASS Y 399 BOYLSTON ST 8TH FL BOSTON, MA 02116	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GUGGENHEIM TOTAL RETURN BOND A 9601 BLACKWELL RD STE 500 ROCKVILLE, MD 20850	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OAKMARK EQUITY & INCOME INVESTOR C 111 SOUTH WACKER DR. CHICAGO, IL 60606	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD MID CAP FD CLASS I 100 MATSONFORD RD STE 300 RADNOR, PA 19087	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPMORGAN LARGE CAP GROWTH CLASS I 1111 POLARIS PARKWAY COLUMBUS, OH 43240	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LORD ABBETT SHORT DURATION INCOME 90 HUDSON ST 10TH FL JERSEY CITY, NJ 07302	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS INTERNATIONAL DIVERSIFICATION 111 HUNTINGTON AVE BOSTON, MA 02199-7632	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
METWEST UNCONSTRAINED BOND M 865 S FIGUEROA ST 1400 LOS ANGELES, CA 90017	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY INTL ADVANTAGE CL A 522 FIFTH AVE 4TH FL NEW YORK, NY 10036	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PFG MFS AGGRESSIVE GROWTH STRATEGY 777 108TH AVE NE STE 2100 BELLEVUE, WA 98004	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PFG JP MORGAN TACTICAGGRESSIVE STR 777 108TH AVE NE STE 2100 BELLEVUE, WA 98004	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PFG EQUITY INDEX FOCUSED STRATEGY 777 108TH AVE NE STE 2100 BELLEVUE, WA 98004	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PFG SECTOR EQUITY BUS CYCLE STRAT 777 108TH AVE NE STE 2100 BELLEVUE, WA 98004	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PFG BR EQUITY ESG STRATEGY CL R 777 108TH AVE NE STE 2100 BELLEVUE, WA 98004	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PFG AMERICAN FUNDS GROWTH STRAT CL 777 108TH AVE NE STE 2100 BELLEVUE, WA 98004	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NUVEEN EQUITY LONG SHORT FD CL A 333 WEST WACKER DR CHICAGO, IL 60606	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SPROTT GOLD EQUITY FUND INVESTOR 200 BAY ST STE 2600 TORONTO, CA M5J 2J1 CA	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TOUCHSTONE DYNAMIC ALLOCATION CLAS 303 BROADWAY STE 1100 CINCINNATI, OH 45202-4203	0.08%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WASATCH EMERGING INDIA FUND 505 WAKARA WAY STE 300 SALT LAKE CITY, UT 84108	0.40%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	KPMG LLP	b EIN:	13-5565207
c Position:	ACCOUNTANT		
d Address:	TWO FINANCIAL CENTER 60 SOUTH STREET BOSTON, MA 02111	e Telephone:	617-988-1000

Explanation: CHANGED AUDITORS AFTER SEVERAL YEARS AS A ROUTINE BUSINESS PRACTICE

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN		B Three-digit plan number (PN) ► 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MAPFRE U.S.A. CORP.		D Employer Identification Number (EIN) 04-2599931
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 2		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-024	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15065549
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MAPFRE U.S.A. CORP.</u>		D Employer Identification Number (EIN) <u>04-2599931</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	8042
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	7417161	8778377
(2) U.S. Government securities	1c(2)	20330	20997
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	1050
(B) Common.....	1c(4)(B)	6864406	4696158
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	6888308	6563324
(9) Value of interest in common/collective trusts.....	1c(9)	17135790	15065549
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	461307799	373000745
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	499633794	408134242

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	499633794	408134242
---	----	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	9100434	
(B) Participants	2a(1)(B)	13485611	
(C) Others (including rollovers)	2a(1)(C)	1664655	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		24250700

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	112066	
(B) U.S. Government securities	2b(1)(B)	350	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	250841	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		363257

(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	65220	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	25333162	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		25398382

(3) Rents	2b(3)		0
-----------------	-------	--	---

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	5780204	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7497249	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-1717045

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-1263579	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-1263579

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-1031292
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-107888259
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-61887836
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	29518463	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		29518463
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		26244
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	49926	
(4) Other	2i(4)	17083	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		67009
j Total expenses. Add all expense amounts in column (b) and enter total	2j		29611716
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-91499552
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRAY, GRAY & GRAY LLP

(2) EIN: 04-2088368

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?	X		105
4l	X		105
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 MAPFRE U.S.A. CORP.		D Employer Identification Number (EIN) 04-2599931
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Financial Statements and Supplemental Schedule to
Accompany 2022 Form 5500

December 31, 2022 and 2021

(With Independent Auditors' Report Thereon)

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN
Financial Statements and Supplemental Schedule
December 31, 2022 and 2021

Table of Contents

	Page
Independent Auditors' Report	1-4
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2022 and 2021	5
Statements of Changes in Net Assets Available for Benefits for years ended December 31, 2022 and 2021	6
Notes to Financial Statements	7-16
Supplemental Schedule*	
Schedule H, Line 4(i) Schedule of Assets (Held at End of Year) as of December 31, 2022	17-26
* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

To the Trustees

MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan's** financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit needs not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or Federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP").
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan** and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the Trustees

MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan's** ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan's** internal control. Accordingly, no such opinion is expressed.

To the Trustees

MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan's** ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

To the Trustees

MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2021 Financial Statements

Predecessor auditors performed an audit of the 2021 financial statements of MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 14, 2022 indicated that (a) the amounts and disclosures in the 2021 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2021 supplemental schedule, other than the information in the 2021 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2021 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

GRAY, GRAY & GRAY, LLP

Gray, Gray & Gray, LLP

Canton, MA
October 9, 2023

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Statements of Net Assets Available for Benefits

December 31, 2022 and 2021

Assets	2022	2021
Investments:		
Short-term investments, at fair value (note 4)	\$ 1,449,628	\$ 1,218,536
Investments in mutual funds, at fair value (note 4)	376,102,270	461,262,870
Investments in common collective trust, at fair value (note 4)	15,065,549	17,135,790
Investments in brokerage accounts, at fair value (note 4)	8,953,471	13,128,290
Total investments	<u>401,570,918</u>	<u>492,745,486</u>
Receivables:		
Employer contribution	4,998,969	4,838,214
Notes receivable from participants (note 6)	6,564,756	6,889,772
Total receivables	<u>11,563,725</u>	<u>11,727,986</u>
Total assets	<u>413,134,643</u>	<u>504,473,472</u>
Net assets available for benefits	<u>\$ 413,134,643</u>	<u>\$ 504,473,472</u>

See accompanying notes to financial statements.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits

Years ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions:		
Employer contributions (note 1)	\$ 9,261,189	\$ 9,093,603
Employee contributions (note 1)	15,150,266	15,272,585
Dividend income	25,398,382	41,575,948
Interest income	363,225	283,163
Revenue credit	13,000	9,000
Transfers in from other plans (note 1)	—	2,925,114
Total additions	<u>50,186,062</u>	<u>69,159,413</u>
Deductions:		
Benefits paid to participants	29,544,707	46,491,465
Administrative expenses	<u>80,009</u>	<u>71,060</u>
Total deductions	29,624,716	46,562,525
Net (depreciation) appreciation in fair value of investments	<u>(111,900,175)</u>	<u>23,861,191</u>
(Decrease) increase in net assets available for benefits	(91,338,829)	46,458,079
Net assets available for benefits at beginning of year	<u>504,473,472</u>	<u>458,015,393</u>
Net assets available for benefits at end of year	<u><u>\$ 413,134,643</u></u>	<u><u>\$ 504,473,472</u></u>

See accompanying notes to financial statements.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(1) Description of the Plan

The financial statements contained in this document encompass both components of MAPFRE U.S.A. Corp. Profit Sharing & 401(k) Savings Plan (the Plan), which include the Profit Sharing and the 401(k) components. The notes contained within these financial statements will reference both components accordingly. The following description of the Plan provides general information only. Participants should refer to the summary Plan description or Plan agreement and related documents for a more complete description of all applicable provisions.

Benefits are paid by the Plan from the net assets available for benefits. A participant's entire account balance may be distributed to the participant upon retirement in one of the following forms:

- a. A single lump-sum distribution;
- b. A series of substantially equal installments over a period not exceeding the participant's life expectancy (beneficiary's life expectancy in the case of the participant's death); or,
- c. Any combination of the foregoing alternatives to which the participant consents.

If a participant dies before receiving any distribution, the participant's account will become 100% vested. If the participant's beneficiary is a spouse, payment must commence no later than the date on which the participant would have attained age 70-1/2. If the participant has designated a beneficiary other than a spouse, payment must generally commence no later than one year after the date of the participant's death. In either case, payment may be made (a) in a lump sum, or (b) in a series of substantially equal annual (or more frequent) installments over a period not exceeding the beneficiary's life expectancy.

A participant who has terminated his or her participation in the Plan may receive a distribution of the entire nonforfeitable interest in his or her account. Such distribution will be made regardless of his or her consent if the present value of such nonforfeitable benefit is less than \$1,000.

(a) Plan Merger

On December 14, 2021, \$2,925,114 of assets from MAPFRE Asistencia U.S.A.'s Plan were transferred to the Plan, as a result of the MAPFRE U.S.A. Corp purchasing MAPFRE Asistencia U.S.A, effective October 1, 2021, and is included on the Statement of Changes in Net Assets Available for Benefits, as transfers in from other Plans.

(b) Federal Income Tax Status

The Plan's most recent determination letter from the Internal Revenue Service (IRS) was received on February 22, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. The Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan administrator believes the Plan is operating in compliance with the applicable requirements of the Code and therefore, believes the Plan, as amended, is qualified and the related trust is tax exempt.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

U.S. generally accepted accounting principles require Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more-likely-than-not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken.

The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

(c) Profit Sharing Plan

(i) Eligibility

The age requirement for participation is 18 years of age. The Plan uses the “Last Day Rule” for profit sharing contributions, which provides that a contribution may be given to participants who have completed a minimum of 1,000 hours of service and employed by MAPFRE U.S.A. Corp. or its subsidiaries (the Company), on the last business day of the calendar year.

(ii) Employer Contributions

The Company contributes to the Profit Sharing component in such amounts as may be determined by the Boards of Directors. The contribution is allocated among the participants' accounts in the ratio of each participant's eligible Form W-2 compensation to the total of all participants' covered compensation for the year. The Board of Directors of each subsidiary of the Company voted to contribute 3% of eligible compensation for the year to the Profit Sharing as of December 31, 2022 and 2021. In accordance with IRS regulations, the maximum eligible compensation on which contributions are made was capped at \$305,000 in 2022 and \$290,000 in 2021. Also, the total annual addition to each participant's account, combined with 401(k) component contributions, if any, shall not exceed the lesser of either 100% of the participant's covered compensation or \$61,000 in 2022 and \$58,000 in 2021.

Upon termination of the employee from the Company, before being fully vested, the nonvested portion of Company contributions and earnings thereon are forfeited and reallocated to the remaining participants who received a profit sharing contribution on a pro rata basis, in accordance with the provisions of the Profit Sharing component. The value of forfeitures amounted to \$227,669 in 2022 and \$451,631 in 2021.

(iii) Vesting

Vesting (a participant's nonforfeitable percentage of his or her benefits) of Company profit sharing contributions and earnings thereon begins at 20% after one year of service and increases for each year thereafter in 20% increments. Full vesting is reached after five years of service. A “year of service” generally means a consecutive 12-month computation period during which any employee has completed at least 1,000 “hours of service.”

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

In the event of termination of the Plan, all the assets of the Plan then remaining, after providing for the expenses of the Plan, must be used for the exclusive benefit of that component's participants. Upon termination of the Plan, participants will become 100% vested in their accounts.

(iv) Distributions – Other

Participating employees may withdraw funds prior to retirement generally when they are terminated, reach age 59 ½, are experiencing financial hardship or become permanently disabled as defined by the Plan. Withdrawals are subject to income taxes and possibly to early withdrawal penalties. Active participants who have attained age 59 ½ and who have a vested interest in 100% of their Plan accounts may elect to receive a distribution of all or a portion of the amounts credited to their Plan account. Upon termination of employment, former participants may also request a distribution. Distributions to participants are recorded as of the date when such distributions are made.

(v) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risks associated with investment securities, it is at least reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

(d) 401(k) Plan

The 401(k) is a voluntary retirement savings account, which allows each participant to direct the investment of his or her account balances among options, which include money market funds, self-directed brokerage and mutual funds. It is subject to the reporting and disclosure, minimum coverage, vesting, fiduciary responsibility and civil enforcement provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The 401(k) Plan may be amended and/or terminated by the Company at any time; however, no such event may adversely affect the rights of participants with respect to contributions made prior to the date of such event. All administrative expenses of the Plan are paid by the Company. Fees related to participant loans and self-directed brokerage accounts are borne by participants.

(i) Investment Options Available to Plan Participants

The Company has had a Trust Agreement with Fidelity Management Trust Company (Fidelity) as Trustee since January 1, 2001 providing for the management, investment and reinvestment of the assets. There are many investment options available for Cash or Deferred Arrangements, as well as 401(k) participants.

(ii) Eligibility

Full and part-time employees of the Company that are at least 18 years of age are immediately eligible to participate in the 401(k) component. Employees cease to be eligible to participate in the 401(k) upon termination of their employment with the Company. Newly hired employees are automatically enrolled in the 401(k) after 30 days at a deferral rate of 4%, unless they elect to "opt

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

out.” Automatic enrollment became effective for each Plan year commencing on or after January 1, 2009 for each employee eligible to make elective deferrals, unless they elect to “opt out.”

(iii) Employee Contributions

Eligible employees may contribute a portion of their pay to the 401(k) on a tax deferred basis or a Roth after tax basis. Eligible employees are not taxed on the tax deferred money they contribute until funds are distributed. Roth (after tax) contributions are not taxed at distribution provided the participant is at least 59 1/2 and the contributions have been in the Roth for a minimum of 5 years from the date of the first Roth contribution. Eligible employees are allowed to contribute (in aggregate of all tax deferred and after tax contributions) from 1% up to a maximum of 100% of their eligible compensation, subject to the annual maximum limit (\$20,500 in 2022 and \$19,500 in 2021). An additional contribution is allowed (up to a maximum of \$6,500 in 2022 and 2021, respectively) to eligible participants 50 years of age and older, who elected to do “catch up” contributions. These restrictions are imposed by the IRS.

For the years ended December 31, 2022 and 2021, contributions by participants were deposited biweekly or accrued on the basis of amounts withheld through payroll deductions. The Company matches 50% of the first 6% of participant contributions up to the IRS limits. The Company match is determined annually. The 401(k) allows participants to transfer contributions into the 401(k) from other qualified plans. Such transfers are known as rollover contributions. Rollover contributions amounted to \$1,664,655 and \$1,869,527 in 2022 and 2021, respectively, and are included within employee contributions on the statements of changes in net assets available for benefits.

(iv) Vesting

Participant contributions through salary deferrals and rollovers are fully vested at all times. Vesting of Company match contributions and earnings thereon begins at 20% after one year of service and increase for each year thereafter in 20% increments. Full vesting is reached after five years of service. A “year of service” generally means a consecutive 12-month computation period during which any employee has completed at least 1,000 “hours of service.”

(v) Distributions – Other

Participating employees may withdraw funds from the 401(k) component prior to retirement for circumstances of a demonstrated financial hardship. Active participants who have attained age 59 1/2 and who have a vested interest in 100% of their Plan accounts may elect to receive a distribution of all or a portion of the amounts credited to their Plan account(s). Participants may request a withdrawal of amounts that were contributed to the Plan in the form of an eligible rollover distribution or direct rollover. Upon termination of employment, former participants may also request a distribution. Distributions to participants are recorded as of the date when such distributions are made.

(vi) Party-in-Interest Transactions

Certain component investments are shares of funds managed by Fidelity. Fidelity is a Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

Transactions regarding loans to the participants of both components of the Plan are also considered as party-in-interest to the Plan.

(vii) Risks and Uncertainties

The 401(k) provides for various investment options in registered investment companies and self-directed brokerage accounts. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risks associated with investment securities, it is reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Managed Income Portfolio (Portfolio) invests in short and long-term investment contracts issued by insurance companies (GICs) and commercial banks (BICs). Investment contracts provide for the payment of a specified rate of interest to the Portfolio and for the repayment of principal when the contract matures. All issues must meet the high credit quality standards of Fidelity who seeks to minimize the exposure of the Portfolio to credit risk through, among other means, diversification across an approved group of issuers. The most recent quality ratings information available regarding Portfolio investments indicates that approximately 94% are rated A or higher by S&P.

(viii) Revenue Credit

On July 1, 2022, the Trust Agreement between Fidelity (Trustee) and the Company (Plan Sponsor) was amended wherein the Trustee shall make quarterly payments of \$4,000 to a revenue credit account of the Plan, which shall be funded quarterly in arrears and invested in the fund specified on Schedule C of the Trust Agreement. The Plan Administrator shall provide direction to the Trustee either to apply the revenue credit (including dividends) as payment of Plan expenses, to be allocated to plan participants or to hold in the account for future use as directed. The Trustee made three quarterly payments of \$3,000 and one quarterly payment of \$4,000 to the account in 2022 and three quarterly payments of \$3,000 in 2021, per the prior Trust Agreement. Of the total revenue credit received, \$9,678 and \$16,840, respectively, in 2022 and 2021 was used to pay Plan expenses. There were no allocations made to Plan participants in 2022 and 2021.

(2) Significant Accounting Policies

(a) Basis of Accounting

The Plan's financial statements have been prepared on the accrual basis. Benefits are recorded when paid. In 2022 and 2021, a portion of the revenue credit was used to pay Plan expenses and, accordingly, are reflected in the accompanying financial statements. The charges associated with the participant loans and self-directed brokerage accounts are also reflected in the accompanying financial statements in 2022 and 2021, as these fees are deducted directly from these participants' accounts.

(b) Use of Estimates

The preparation of financial statements in accordance with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(c) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value determined by either quoted market or year-end net asset values of shares held. Purchases and sales of securities are recorded on their trade date. Gains on sales of securities are based on average cost. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. The Plan presents, in the statements of changes in net assets available for benefits, the net appreciation (depreciation) in the fair value of its investments, which consist of the realized gains and losses and the unrealized appreciation (depreciation) on those investments.

The Portfolio fund holds synthetic guaranteed investment contracts (synthetic GICs). A GIC is an investment contract, which provides for the payment of a specified rate of interest to the fund and for the repayment of principal when it matures. This type of investment contract carries a "benefit responsiveness" feature that allows participants to make exchanges or request benefit payments at contract value. "Fully benefit responsive" describes the contract's guarantee that (1) the crediting rate provided under the contract will not fall below zero and (2) participant-initiated withdrawals from the fund (i.e., withdrawals, loans, and transfers to a noncompeting fund) will be covered at contract value.

The terms of this investment contract require all permitted participant-initiated transactions with the fund to occur at contract value with no conditions, limits or restrictions. Events that limit the ability for the fund to transact at contract value with the issuer (i.e. premature termination of the contracts by the Plan, closings, layoffs, Plan termination, bankruptcy, mergers, and early retirement incentives) are probable of not occurring. Finally, the fund allows participants reasonable access to their funds. The Plan holds an indirect interest in this investment contract and therefore, are reported at fair value.

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, specifies a fair value hierarchy based on whether the inputs to valuation techniques used to measure fair value are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Plan's assumptions about market participants' assumptions based on the best information available in the circumstances. In determining fair value, the Plan primarily uses prices and other relevant information generated by market transactions involving identical or comparable assets (market approach). The Plan has a three-level hierarchy for fair value measurements based upon the sources of data and assumptions used to develop the fair value measurements. In accordance with ASC 820, the three fair value hierarchy levels are as follows:

Level 1 – Valuations are based upon unadjusted quoted market prices that are readily and regularly available in the active markets for identical assets or liabilities, and do not entail a significant amount or degree of judgment.

Level 2 – Valuations are based on quoted prices for similar assets in active markets; quoted prices for identical or similar assets in inactive markets; or valuations based on pricing models that incorporate observable inputs including, but not limited to, benchmark yields, reported trades, broker/dealer quotes and issuer spreads, and evaluated by asset class.

Level 3 – Valuations are based upon techniques in which significant inputs are unobservable, including broker quotes, which are nonbinding. Level 3 items are primarily those securities where the

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Notes to Financial Statements

December 31, 2022 and 2021

pricing models were unable to provide a market value based upon observable inputs and, therefore, the Plan priced using broker valuation models.

The Retirement Benefit Committee is responsible for determining the Plan's valuation policies and analyzing information provided by the investment custodians and issuers that is used to determine the fair value of the Plan's investments.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year end.

Common collective trust: Valued at the NAV of shares, as a practical expedient, held by the Plan at year end. Investments in the collective trust funds can be redeemed on any business day.

Brokerage accounts: Valued using broker quotations and evaluated prices by pricing services, or valued at the closing price reported on the active market on which the individual securities are traded.

(d) Notes Receivable from Participants

Notes receivable from participants are stated at principal plus accrued interest. Interest income on notes receivable from participants is recorded when it is earned. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

(3) Summary of Financial Information Certified by Trustee

The following is a summary of the Plan's financial information that has been certified as complete and accurate by Fidelity in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations under ERISA as of and for the years ended December 31, 2022 and 2021. The Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with this information contained in notes 3 and 4 for the respective periods.

	<u>2022</u>	<u>2021</u>
Short-term investments	\$ 1,449,628	1,218,536
Investments in mutual funds	376,102,270	461,262,870
Investments in common collective trust	15,065,549	17,135,790
Investments in brokerage accounts	8,953,471	13,128,290
Total investments	401,570,918	492,745,486
Notes receivable from participants*	6,563,324	6,888,308
Total assets	<u>\$ 408,134,242</u>	<u>499,633,794</u>

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

- * Notes receivable from participants are presented here at their unpaid principal value. The amortized cost, which includes accrued but unpaid interest of the loans to participants, is \$6,564,756 and \$6,889,772 at December 31, 2022 and 2021, respectively.

	<u>2022</u>	<u>2021</u>
Interest and dividend income:		
Corporate stock dividends	\$ 25,398,382	41,575,948
Bank interest	112,416	1,742
Loan interest	250,841	280,746
Total interest and dividends	<u>25,761,639</u>	<u>41,858,436</u>
Net (depreciation) appreciation in fair value of investments:		
Mutual funds	(107,888,259)	23,611,841
Common Collective trust	(1,031,292)	(279,656)
Brokerage accounts	(2,980,624)	529,006
Net (depreciation) appreciation in fair value of investments	<u>(111,900,175)</u>	<u>23,861,191</u>
Net investment (loss) gain	<u>\$ (86,138,536)</u>	<u>65,719,627</u>

Total loan interest certified by the Trustee for 2022 and 2021 differs from the financial statements due to the timing of recognition of interest on loans to participants of \$(32) and \$675, respectively.

Information contained in the supplemental schedule of assets held at year end was also certified to be complete and accurate by the Trustee as of December 31, 2022.

(4) Fair Value Measurements

The following tables represent the Plan's investments measured at fair value on a recurring basis as of December 31, 2022 and 2021.

		<u>December 31, 2022</u>		
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Short-term investments	\$ 1,449,628	1,449,628	—	—
Mutual funds	376,102,270	376,102,270	—	—
Brokerage accounts	8,953,471	8,953,471	—	—
Total	<u>\$ 386,505,369</u>	<u>386,505,369</u>	<u>—</u>	<u>—</u>
Common collective trust measured at net asset value*	15,065,549			
Total assets at fair value	<u>\$ 401,570,918</u>			

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Notes to Financial Statements

December 31, 2022 and 2021

	December 31, 2021			
	Total	Level 1	Level 2	Level 3
Short-term investments	\$ 1,218,536	1,218,536	—	—
Mutual funds	461,262,870	461,262,870	—	—
Brokerage accounts	13,128,290	13,128,290	—	—
Total	<u>\$ 475,609,696</u>	<u>475,609,696</u>	<u>—</u>	<u>—</u>
Common collective trust measured at net asset value*	17,135,790			
Total assets at fair value	<u>\$ 492,745,486</u>			

* In accordance with Financial Accounting Standard Board (FASB) Accounting Standards Codification (ASC) Subtopic 820-10 "Fair Value Measurement", certain investments that are measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value of the hierarchy to the line items presented on the statements of net assets available for benefits.

For reporting purposes, the Plan recognizes transfers between levels at the end of the reporting period. There were no transfers between levels 1, 2, or 3 for the years ended December 31, 2022 and 2021.

(5) Related-Party Transactions

All three of the Retirement Benefits Committee members are also participants within the Plan and are executive officers of the Company. Certain of the Plan assets are invested in mutual and collective investment funds for which Fidelity provides investment advisory and recordkeeping services. These transactions qualify as party-in-interest transactions; however they are exempt from the prohibited transaction rules under ERISA.

(6) Notes Receivable from Participants

Under the terms of the Plan and subject to certain limitations as defined in the Profit Sharing & 401(k) Savings Plan agreement, participants may borrow against the amount of their vested accounts. Generally, only one loan may be outstanding from the Plan at any time for each participant up to 50% of the participant's vested account balance (determined at the time the loan is made). Participant loans are secured by the participant's account balance immediately prior to the new loan. Amounts can range from a minimum of \$1,000 to a maximum of \$50,000. Repayments of principal and interest are generally amortized over a period not to

exceed five years, except that such period may go beyond five years, but not exceed thirty years, in the case where the loan is used to purchase the participant's principal residence.

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Notes to Financial Statements

December 31, 2022 and 2021

Interest rates charged under any loan to a participant will be two percentage points above the three-year U.S. Treasury rates at the time the loan is made. The interest rate shall remain fixed throughout the duration of the loan. Upon termination of MAPFRE U.S.A. Corp. employment, participants may elect to continue to make loan repayments to the Plan. Repayments are made via coupon book directly to the Plan record-keeper, Fidelity. Interest rates for new loans ranged from 3.25% to 6.25% in 2022 and 2.44% to 3.25% in 2021. Interest is paid

directly to the account of the participant that borrowed the money. As of December 31, 2022, there were 838 loans outstanding to participants totaling \$6,563,324 maturing from 2023 to 2052 with interest rates ranging between 2.31% and 8.55%. As of December 31, 2021, there were 670 loans outstanding to participants totaling \$6,888,308 maturing from 2022 to 2051 with interest rates ranging between 2.31% and 8.55%.

(7) Reconciliation of Financial Statements to 5500

The following is a reconciliation of net assets for benefits per the financial statements at December 31, 2022 and 2021 to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 413,134,643	504,473,472
Employer contributions receivable	(4,998,969)	(4,838,214)
Notes receivable from participants accrued interest	<u>(1,432)</u>	<u>(1,464)</u>
Net assets available for benefits per Form 5500	<u>\$ 408,134,242</u>	<u>499,633,794</u>

The following is a reconciliation of the (decrease) increase in net assets available for benefits per the financial statements for the years ended December 31, 2022 and 2021 to Form 5500:

	<u>2022</u>	<u>2021</u>
(Decrease) increase in net assets available for benefits per the financial statements	\$ (91,338,829)	46,458,079
Transfer in from other plans	—	(2,925,114)
Change in employer contributions receivable	(160,755)	477,552
Change in notes receivable from participants accrued interest	<u>32</u>	<u>(675)</u>
Net (loss) gain per Form 5500	<u>\$ (91,499,552)</u>	<u>44,009,842</u>

(8) Subsequent Events

The Plan Administrator has reviewed all events occurring since December 31, 2022 to October 9, 2023, the date at which the attached statements were issued, to determine if any such events should be disclosed. No such events occurred.

SUPPLEMENTAL SCHEDULE

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
*	FID GNMA	Mutual funds	\$ 4,119,649
*	FID INVST GR BD	Mutual funds	4,731,545
*	FID GOVT MMKT	Mutual funds	7,336,791
*	FID SMALL CAP GROWTH	Mutual funds	8,464,777
*	FID DIVERSIFD INTL K	Mutual funds	9,600,855
*	FID MID CAP STOCK K	Mutual funds	23,397,426
*	FID 500 INDEX	Mutual funds	27,165,437
*	FID EXTD MKT IDX	Mutual funds	4,006,026
*	FID INFL PR BD IDX	Mutual funds	761,751
*	FID FREEDOM 2010 K6	Mutual funds	3,507,265
*	FID FREEDOM 2015 K6	Mutual funds	1,064,347
*	FID FREEDOM 2020 K6	Mutual funds	23,447,670
*	FID FREEDOM 2025 K6	Mutual funds	27,229,157
*	FID FREEDOM 2030 K6	Mutual funds	49,631,324
*	FID FREEDOM 2035 K6	Mutual funds	35,401,201
*	FID FREEDOM 2040 K6	Mutual funds	24,883,509
*	FID FREEDOM 2045 K6	Mutual funds	13,843,061
*	FID FREEDOM 2050 K6	Mutual funds	10,972,314
*	FID FREEDOM 2055 K6	Mutual funds	6,699,971
*	FID FREEDOM 2060 K6	Mutual funds	2,347,746
*	FID FREEDOM INC K6	Mutual funds	1,046,183
*	FID OTC K6	Mutual funds	22,720,472
*	FID FREEDOM 2065 K6	Mutual funds	327,875
	AS EMRG MKTS EQ IS	Mutual funds	2,269,547
	PIM TOTAL RT INST	Mutual funds	4,376,276
	PIM HIGH YIELD INST	Mutual funds	3,228,806
	TRP BLUE CHIP GRTH	Mutual funds	7,832,011
	TRP DIV GROWTH	Mutual funds	11,799,616
	LOOMIS CORE PL BD Y	Mutual funds	1,735,738
	COL DIVIDEND INC I3	Mutual funds	13,327,365
	AS SPL MID CP VAL IS	Mutual funds	4,473,516
	PARNASSUS CORE EQ IS	Mutual funds	753,786
	AF CAP WORLD G&I R5	Mutual funds	9,635,990
	AM CENT SMCAPVAL INV	Mutual funds	3,963,263
*	INVESTMENTS IN MANAGED INCOME PORTFOLIO	Common/Collective Trust	15,065,549
	SHOIFY INC NPV SUBORDINATED A	Brokerage accounts	7,289
	SIDNEY RESOURCES CRP	Brokerage accounts	735
	SIERRA BANCORP	Brokerage accounts	6,592
	SIEMENS ENERGY AG NA ON SPON ADS EACH REP	Brokerage accounts	1,876
	SIX FLAGS ENTMT CORP NEW COM	Brokerage accounts	814
	SKILLZ INC COM	Brokerage accounts	705
	SKYE BIOSCIENCE INC COM	Brokerage accounts	6
	SMITH & WESSON BRANDS INC COM	Brokerage accounts	1,222
	SNOWFLAKE INC CL A	Brokerage accounts	4,890
	SOFI TECHNOLOGIES INC COM	Brokerage accounts	3,227
	SOUTHWEST AIRLNS CO NFS LLC IS A SPECIAL	Brokerage accounts	10,101
	SPROUT SOCIAL INC COM CL A	Brokerage accounts	2,654
	SQUARE INC CL A	Brokerage accounts	6,284
	STARBUCKS CORP NFS LLC IS A MARKET	Brokerage accounts	12,516
	STITCH FIX INC COM CL A	Brokerage accounts	778
	SUNHYDROGEN INC COM	Brokerage accounts	5,040
	TJX COMPANIES INC	Brokerage accounts	51,539
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Brokerage accounts	6,332
	TARONIS FUELS INC COM NEW	Brokerage accounts	19

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	TATTOOED CHEF INC COM CL A	Brokerage accounts	\$ 510
	TESLA MOTORS INC COM USD0.001	Brokerage accounts	344,411
	THE TRADE DESK INC COM CL A	Brokerage accounts	8,069
	3M COMPANY NFS IS A SPECIALIST	Brokerage accounts	17,988
	TILRAY INC COM CL 2	Brokerage accounts	223
	TONIX PHARMACEUTICALS HLDG	Brokerage accounts	2
	TRAVELERS COS INC COM	Brokerage accounts	24,374
	TREX INC	Brokerage accounts	593
	TWILIO INC CL A	Brokerage accounts	441
	2U INC COM USD0.001	Brokerage accounts	2,436
	UIPATH INC CL A	Brokerage accounts	1,271
	UNION PACIFIC CORP NFS LLC IS A	Brokerage accounts	20,707
	UNITEDHEALTH GROUP NFS IS A SPECIALIST	Brokerage accounts	2,881
	UNITY SOFTWARE INC COM	Brokerage accounts	1,773
	UPSTART HLDGS INC COM	Brokerage accounts	8,436
	UWM HOLDINGS CORPORATION COM CL A	Brokerage accounts	1,516
	VALE S A ADR	Brokerage accounts	1,842
	VALLEY NATL BANCORP	Brokerage accounts	10,652
	VECTOR GROUP LTD	Brokerage accounts	1,725
	VERACYTE INC COM USD0.001	Brokerage accounts	1,400
	VERIZON COMMUNICATIONS	Brokerage accounts	59,815
	VERU INC COM	Brokerage accounts	4,224
	VIATRIS INC COM	Brokerage accounts	957
	VICTORIAS SECRET AND CO COMMON STOCK	Brokerage accounts	1,181
	VILLAGE FARMS INTERNATIONAL INC	Brokerage accounts	348
	VISA INC COM CL A	Brokerage accounts	10,388
	VITAL FARMS INC COM	Brokerage accounts	1,194
	VODAFONE GROUP SPON ADR REP 10 ORD SHS	Brokerage accounts	546
	AMCOR PLC ORD USD0.01	Brokerage accounts	26,792
	ARCH CAPITAL GROUP LTD	Brokerage accounts	3,139
	GLOBALFOUNDRIES INC COM USD0.02	Brokerage accounts	7,006
	GOLDEN OCEAN GROUP LTD COM USD0.01(POST	Brokerage accounts	2,680
	NU HOLDINGS LTD USD0.000006666666	Brokerage accounts	2,849
	SFL CORPORATION LTD COM USD0.01	Brokerage accounts	61,532
	SEAGATE TECHNOLOGY HLDGS PUB LTD CO	Brokerage accounts	338
	SUPER GROUP SGHC LTD ORD SHARES USD0. 0001	Brokerage accounts	1,500
	VINCI PARTNERS INVESTMENTS LTD COM	Brokerage accounts	2,922
	CRISPR THERAPEUTICS AG COM CHF0.03	Brokerage accounts	1,423
	GLOBANT SA USD1.20	Brokerage accounts	3,363
	FIVERR INTERNATIONAL LTD COM NPV	Brokerage accounts	2,623
	INMODE LTD COM ILS0.01	Brokerage accounts	3,142
	JFROG LTD ILS0.01	Brokerage accounts	1,984
	WIX.COM LTD COM ILS0.01	Brokerage accounts	1,613
	ASML HOLDING NV EUR0.09 NY REG 2012	Brokerage accounts	25,077
	CORE LABORATORIES NV ISIN #USN227171071	Brokerage accounts	2,027
	AMANI GOLD LTD NPV ISIN #AU0000000ANL3	Brokerage accounts	57
	CARNEGIE CLEAN ENERGY LTD ORDINARY	Brokerage accounts	130
	WESTPAC BANK CORP AUD1	Brokerage accounts	3,167
	KAHOOT! AS NOK0.10 ISIN #NO0010823131	Brokerage accounts	3,512
	ATLAS CORP USD0.01	Brokerage accounts	4,191
	STAR BULK CARRIERS CORP COM	Brokerage accounts	3,132
	TOP SHIPS INC SHS NEW SEPT 2022	Brokerage accounts	13
	AMC ENTERTAINMENT HOLDINGS INC COM	Brokerage accounts	3,032
	AMMO INC COM ISIN #US00175J1079	Brokerage accounts	346
	WARNER BROS DISCOVERY INC COM	Brokerage accounts	228

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	WABTEC	Brokerage accounts	\$ 5,111
	WAL-MART STORES INC NFS IS A SPECIALIST	Brokerage accounts	14,209
	WALKER & DUNLOP INC COM	Brokerage accounts	4,247
	WEBSTER FINL CORP WATERBURY CONN	Brokerage accounts	2,424
	WELLS FARGO & CO NEW	Brokerage accounts	16,516
	WESTERN COPPER & GOLD CORP COM NPV	Brokerage accounts	12,460
	WORKHORSE GROUP INC COM NEW	Brokerage accounts	21
	ZIMVIE INC COM	Brokerage accounts	93
	ZEBRA TECHNOLOGIES CORP CL A	Brokerage accounts	3,590
	ZIMMER HLDGS INC	Brokerage accounts	12,750
	ZSCALER INC COM	Brokerage accounts	5,259
	ZOOM VIDEO COMMUNICATIONS INC	Brokerage accounts	21,338
	AERSALE CORPORATION COM	Brokerage accounts	12,976
	ADYEN NV UNSPON ADS EACH REP 0.02 ORD	Brokerage accounts	3,479
	ADVANCED MICRO DEVICES INC	Brokerage accounts	10,179
	AEROVIRNMENT INC	Brokerage accounts	3,855
	AFFIRM HLDGS INC COM CL A	Brokerage accounts	327
	AIRBNB INC COM CL A	Brokerage accounts	47,025
	AKERNA CORP COM NEW	Brokerage accounts	21
	ALCOA CORP COM	Brokerage accounts	596
	ALGONQUIN POWER & UTILITIES CORP COM	Brokerage accounts	652
	ALLSTATE CORP NFS IS A SPECIALIST	Brokerage accounts	7,027
	ALPHABET INC CAP STK CL C	Brokerage accounts	31,943
	ALPHABET INC CAP STK CL A	Brokerage accounts	93,524
	ALTIMA RESOURCES LTD COM NPV(POST REV	Brokerage accounts	2
	ALTRIA GROUP INC NFS LLC IS A	Brokerage accounts	9,993
	AMAZON.COM INC NFS LLC IS A MARKET	Brokerage accounts	532,033
	AMBEV SA ADR EACH REPR ORD SPON	Brokerage accounts	272
	AMERICAN AIRLINES GROUP INC COM USD1	Brokerage accounts	14,310
	AMERICAN INTL GROUP INC COM NEW	Brokerage accounts	5,017
	AMERICAN OUTDOOR BRANDS INC COM	Brokerage accounts	331
	AMERICAN WELL CORP CL A	Brokerage accounts	911
	AMPHASTAR PHARMACEUTICALS INC	Brokerage accounts	9,807
	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	Brokerage accounts	12,608
	APPIAN CORP CL A	Brokerage accounts	2,996
	APPFOLIO INC COM CL A	Brokerage accounts	6,639
	APPLE COMPUTER INC NFS LLC IS A MARKET	Brokerage accounts	288,047
	ARCONIC CORPORATION COM	Brokerage accounts	212
	ARISTA NETWORKS INC COM USD0.0001	Brokerage accounts	3,268
	ASANA INC CL A	Brokerage accounts	689
	ATEA PHARMACEUTICALS INC COM	Brokerage accounts	890
	ATLASSIAN CORPORATION CL A	Brokerage accounts	14,083
	AURORA CANNABIS INC COM NPV(POST REV	Brokerage accounts	97
	AUTODESK INC NFS LLC IS A MARKET	Brokerage accounts	3,737
	AUTOMATIC DATA PROCESSING INC	Brokerage accounts	23,886
	BP PLC SPON ADR REPSNTG	Brokerage accounts	95
	BANDWIDTH INC COM CL A	Brokerage accounts	5,608
	BANK OF AMERICA CORP	Brokerage accounts	272
	BATH & BODY WORKS INC COMMON STOCK	Brokerage accounts	4,214
	BERKLEY W R CORP	Brokerage accounts	2,206
	BERKSHIRE HATHAWAY INC DEL CL B NEW	Brokerage accounts	76,916
	BEYOND MEAT INC COM	Brokerage accounts	123
	BIGCOMMERCE HLDGS INC COM SER 1	Brokerage accounts	594
	BIOCRYST PHARMACEUTICALS INC	Brokerage accounts	17,220
	BIONANO GENOMICS INC COM	Brokerage accounts	1,460

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	BLACKSTONE GROUP INC COM CL A	Brokerage accounts	\$ 46,298
	BOEING CO NFS IS A SPECIALIST	Brokerage accounts	3,810
	BOOSH PLANT BASED BRANDS INC COM NPV	Brokerage accounts	189
	BOSTON OMAHA CORP COM	Brokerage accounts	4,002
	BRAZE INC COM CL A	Brokerage accounts	3,870
	BRISTOL MYERS SQUIBB NFS LLC IS A	Brokerage accounts	7,195
	BRITISH AMERICAN TOB SP ADR	Brokerage accounts	1,038
	BROOKLINE BANCORP INC DEL COM	Brokerage accounts	10,399
	B2GOLD CORP COM ISIN #CA11777Q2099	Brokerage accounts	2,391
	BUYER GROUP INTL INC COM PAR \$.0001	Brokerage accounts	31,130
	CABLE ONE INC COM	Brokerage accounts	14,237
	CALLIDITAS THERAPEUTICS AB SPON	Brokerage accounts	2,618
	CAMPBELL SOUP CO	Brokerage accounts	4,256
	CANOPY GROWTH CORPORATION COM NPV	Brokerage accounts	1,409
	CAPITAL CITY BK GRP INC	Brokerage accounts	8,580
	CARNIVAL CORP PAIRED CTF 1 COM	Brokerage accounts	20,136
	CARRIER GLOBAL CORPORATION COM	Brokerage accounts	2,085
	CASTLE BIOSCIENCES INC COM	Brokerage accounts	1,318
	CELSIUS HLDGS INC COM NEW	Brokerage accounts	6,242
	CINCINNATI FINL CORP NFS LLC IS A MARKET	Brokerage accounts	15,578
	CHEVRONTExaco CORP	Brokerage accounts	8,689
	CHINA CRESCENT ENTERPRISES INC COM	Brokerage accounts	2
	CISCO SYS INC NFS LLC IS A MARKET	Brokerage accounts	38,112
	CIRRUS LOGIC INC NFS LLC IS A MARKET	Brokerage accounts	14,896
	CLOUDFLARE INC CL A COM	Brokerage accounts	3,346
	COCA COLA CO NFS IS A SPECIALIST	Brokerage accounts	27,019
	COGNEX CORP	Brokerage accounts	7,703
	COINBASE GLOBAL INC COM CL A	Brokerage accounts	708
	COMCAST CORP NEW CL A	Brokerage accounts	4,148
	COMPASS PATHWAYS PLC UNSPON ADS REP 10RD	Brokerage accounts	835
	CONOCOPHILLIPS NFS LLC IS A	Brokerage accounts	24,197
	CONSTELLATION BRANDS INC CL A	Brokerage accounts	86,906
	CONSTELLATION ENERGY CORP COM	Brokerage accounts	2,673
	CONTEXTLOGIC INC COM CL A	Brokerage accounts	488
	CORBUS PHARMACEUTICALS	Brokerage accounts	111
	COSTCO WHOLESALE CORP	Brokerage accounts	67,126
	CREDIT SUISSE AG NASSAU BRH LINKS	Brokerage accounts	3,492
	CRESCO LABS INC SUB VTG SHS	Brokerage accounts	2,929
	CROWDSTRIKE HLDGS INC CL A	Brokerage accounts	10,318
	CURALEAF HOLDINGS INC SUB VTG SHS	Brokerage accounts	1,936
	CURIOSITYSTREAM INC COM CL A	Brokerage accounts	1,231
	CYTODIN INC	Brokerage accounts	13
	DELTA AIR LINES INC DEL COM NEW	Brokerage accounts	65,720
	DERMTECH INC COM	Brokerage accounts	117
	DESKTOP METAL INC COM CL A	Brokerage accounts	326
	DEVON ENERGY CORP NEW	Brokerage accounts	29,447
	DIGITAL WORLD ACQUISITION CORP	Brokerage accounts	15
	DIGITALOCEAN HLDGS INC COM	Brokerage accounts	6,742
	DISNEY WALT CO DEL (HOLDING COMPANY)	Brokerage accounts	64,121
	DOCEBO INC COM NPV ISIN #CA25609L1058	Brokerage accounts	2,552
	DOCUSIGN INC COM	Brokerage accounts	942
	DOW INC COM	Brokerage accounts	15,659
	DRAFTKINGS INC NEW COM CL A	Brokerage accounts	39,100
	EBAY INC NFS LLC IS A MARKET	Brokerage accounts	419
	EMERGENT BIOSOLUTIONS INC COM	Brokerage accounts	5,905

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	ENDAVA PLC SPON ADS EACH REP 1 ORD SHS	Brokerage accounts	\$ 2,754
	ADAPTIMMUNE THERAPEUTICS PLC	Brokerage accounts	8,760
	AT&T INC COM	Brokerage accounts	1,965
	ABBOTT LABORATORIES NFS IS A SPECIALIST	Brokerage accounts	11,560
	ABBVIE INC COM USD0.01	Brokerage accounts	14,651
	ESPERION THERAPEUTICS INC COM	Brokerage accounts	5,607
	ENERGY FUELS INC COM NPV (POST REV SPLIT)	Brokerage accounts	1,553
	EPAM SYS INC COM USD0.001	Brokerage accounts	57,355
	EQUITRANS MIDSTREAM CORPORATIO COM	Brokerage accounts	707
	ETSY INC COM	Brokerage accounts	4,552
	EXELON CORP NFS IS A SPECIALIST	Brokerage accounts	4,020
	EXXON MOBIL CORP NFS IS A SPECIALIST	Brokerage accounts	61,677
	FACEBOOK INC COM USD0.000006 CL A	Brokerage accounts	40,675
	FARFETCH LTD COM USD0.04 CLASS A	Brokerage accounts	6,622
	FASTLY INC CL A	Brokerage accounts	622
	FATHOM HOLDINGS INC COM	Brokerage accounts	531
	FIRST COMWLTH FINL CORP PA	Brokerage accounts	1,465
	FIRST COMMUNITY BANCSHARES INC NV	Brokerage accounts	4,290
	FIVE9 INC COM USD0.001	Brokerage accounts	2,850
	FORD MTR CO DEL COM	Brokerage accounts	37,420
	FORTUNA MINES INC ISIN #CA3499151080	Brokerage accounts	1,650
	FUELCELL ENERGY INC COM	Brokerage accounts	8,340
	FULGENT GENETICS INC COM	Brokerage accounts	2,650
	FUNKO INC COM CL A	Brokerage accounts	218
	GAMESTOP CORP NEW CL A	Brokerage accounts	13,144
	GENERAL ELECTRIC CO COM NEW	Brokerage accounts	121,810
	GENERAL MILLS INC NFS LLC IS A	Brokerage accounts	8,385
	GENERAL MOTORS CO COM USD0.01	Brokerage accounts	7,316
	GOLD FIELDS LTD NEW ADR	Brokerage accounts	3,565
	GOLDMAN SACHS GROUP INC	Brokerage accounts	12,382
	GOOSEHEAD INS INC COM CL A	Brokerage accounts	1,181
	GRAHAM HOLDINGS CO COM USD1	Brokerage accounts	12,084
	GROWGENERATION CORP COM	Brokerage accounts	784
	HALLIBURTON CO HOLDING CO FRMLY	Brokerage accounts	5,096
	HANOVER INS GROUP INC COM	Brokerage accounts	1,367
	HEALTHIER CHOICES MGMT CORP COM	Brokerage accounts	20
	HELIOS & MATHESON ANALYTICS IN COM PAR	Brokerage accounts	140
	HOWMET AEROSPACE INC COM	Brokerage accounts	1,592
	HEMP INC COM NEW	Brokerage accounts	2
	HERSHEY FOODS CORP	Brokerage accounts	5,789
	HONEYWELL INTL INC	Brokerage accounts	64,290
	HUBSPOT INC COM USD0.001	Brokerage accounts	4,337
	HUMANA INC NFS LLC IS A SPECIAL	Brokerage accounts	66,585
	IDEXX LABS CORP	Brokerage accounts	28,965
	INDEPENDENT BANK CP MASS	Brokerage accounts	8,166
	INSPIRE MED SYS INC COM	Brokerage accounts	4,786
	INTEL CORP NFS LLC IS A MARKET	Brokerage accounts	12,244
	INTERACT HLDGS GROUP INC COM PAR \$.00001	Brokerage accounts	5
	INTUIT INC NFS LLC IS A MARKET	Brokerage accounts	46,840
	JETBLUE AWYS CORP NFS LLC IS A MARKET	Brokerage accounts	1,296
	JOHNSON & JOHNSON NFS IS A SPECIALIST	Brokerage accounts	17,665
	KEYCORP NEW NFS LLC IS A	Brokerage accounts	12,308
	KODIAK SCIENCES INC COM	Brokerage accounts	358
	KRAFT HEINZ CO COM	Brokerage accounts	6,566
	LAIRD SUPERFOOD INC COM STK	Brokerage accounts	115

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	LAM RESEARCH CORP NFS LLC IS A MARKET	Brokerage accounts	\$ 4,279
	LEMONADE INC COM	Brokerage accounts	35,650
	LIVE OAK BANCSHARES INC COM	Brokerage accounts	3,127
	LOCKHEED MARTIN CORP NFS LLC IS A SPECIAL	Brokerage accounts	1,135
	LORDSTOWN MOTORS CORP COM CL A	Brokerage accounts	2,679
	LOWES COMPANIES NFS IS A SPECIALIST	Brokerage accounts	79,696
	MAGNITE INC COM	Brokerage accounts	2,542
	MANHATTAN SCIENTIFIC INC	Brokerage accounts	32
	MARRIOTT VACATIONS WORLDWIDE CORP COM	Brokerage accounts	4,861
	MASIMO CORP	Brokerage accounts	5,622
	MASTERCARD INC CL A	Brokerage accounts	4,816
	MATCH GROUP INC NEW COM	Brokerage accounts	8,298
	MERCURY GENERAL CORP	Brokerage accounts	8,793
	MCKESSON CORP NFS IS A SPECIALIST	Brokerage accounts	17,631
	MERCADOLIBRE INC	Brokerage accounts	1,692
	MERCK & CO INC NEW COM	Brokerage accounts	5,678
	MICROSOFT CORP NFS LLC IS A MARKET	Brokerage accounts	81,584
	MINERA ALAMOS INC COM NPV	Brokerage accounts	25,167
	MODERNA INC COM	Brokerage accounts	2,155
	MONDELEZ INTL INC COM	Brokerage accounts	1,663
	MORGAN STANLEY DEAN WITTER & CO FRMLY	Brokerage accounts	85,020
	MOSAIC IMMUNOENGINEERING	Brokerage accounts	4
	NIO INC ADS EACH REP 1 ORD SHS	Brokerage accounts	26,325
	NANO DIMENSION LTD SPON ADS EA REPR 50	Brokerage accounts	2,353
	NATIONAL PRESTO INDS INC	Brokerage accounts	2,892
	NEOGENOMICS INC COM NEW	Brokerage accounts	1,007
	NETFLIX COM INC COM	Brokerage accounts	8,846
	NEUROCRINE BIOSCIENCES INC	Brokerage accounts	3,583
	NEW YORK COMMUNITY BANCORP	Brokerage accounts	10,415
	NISOURCE INC NFS LLC IS A SPECIAL	Brokerage accounts	13,710
	NOVAVAX INC COM NEW	Brokerage accounts	1,028
	NVIDIA CORP NFS LLC IS A MARKET	Brokerage accounts	28,783
	NUTRIPURE BEVERAGES INC COM NEW	Brokerage accounts	2
	O REILLY AUTOMOTIVE INC NEW COM	Brokerage accounts	50,642
	OKTA INC CL A	Brokerage accounts	3,417
	OLD DOMINION FGHT LINES INC	Brokerage accounts	15,448
	OPENDOOR TECHNOLOGIES INC COM	Brokerage accounts	1,609
	ORASURE TECHNOLOGIES INC	Brokerage accounts	8,758
	ORIGIN MATERIALS INC COM	Brokerage accounts	954
	OTTER TAIL CORP FORMERLY OTTER PWR	Brokerage accounts	11,742
	OUTSET MED INC COM	Brokerage accounts	2,634
	PJT PARTNERS INC COM CL A	Brokerage accounts	147
	PAYCHEX INC NFS LLC IS A MARKET	Brokerage accounts	23,112
	PAYPAL HLDGS INC COM	Brokerage accounts	8,974
	PELOTON INTERACTIVE INC CL A COM	Brokerage accounts	16
	PFIZER INC NFS IS A SPECIALIST	Brokerage accounts	46,833
	PHILIP MORRIS INTL INC COM	Brokerage accounts	20,551
	PHILLIPS 66 COM	Brokerage accounts	15,976
	PINTEREST INC CL A	Brokerage accounts	4,662
	POSHMARK INC COM CL A	Brokerage accounts	3,469
	PREFERRED BK LOS ANGELES CALIF COM	Brokerage accounts	1,547
	PROCTER & GAMBLE CO NFS IS A SPECIALIST	Brokerage accounts	122,715
	PROGYNY INC COM	Brokerage accounts	2,181
	PUBMATIC INC COM CL A	Brokerage accounts	2,690
	PURECYCLE TECHNOLOGIES INC COM	Brokerage accounts	676

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	REATA PHARMACEUTICALS INC	Brokerage accounts	\$ 1,178
	REDFIN CORP COM	Brokerage accounts	424
	RENALYTIX AI PLC SPON ADS EACH REP 2	Brokerage accounts	348
	RESMED INC	Brokerage accounts	21,198
	REVOLVE GROUP INC CL A	Brokerage accounts	1,336
	RIO TINTO PLC SPON ADR	Brokerage accounts	5,978
	RIOT BLOCKCHAIN INC COM	Brokerage accounts	454
	RIVIAN AUTOMOTIVE INC COM CL A	Brokerage accounts	47,881
	ROBLOX CORP CL A	Brokerage accounts	1,835
	ROCHE HLDG LTD ADR	Brokerage accounts	2,551
	ROCKWELL INTL CORP COM NEW	Brokerage accounts	1,436
	ROKU INC COM CL A	Brokerage accounts	5,698
	ROOT INC CL A NEW	Brokerage accounts	23,261
	SVB FINL GROUP	Brokerage accounts	4,603
	SAFETY INS GROUP INC	Brokerage accounts	30,172
	SALESFORCE COM INC	Brokerage accounts	40,440
	SANOFI-SYNTHELABO ADR	Brokerage accounts	19,372
	SCHWAB CHARLES CORP NEW	Brokerage accounts	5,924
	SEMLER SCIENTIFIC INC COM	Brokerage accounts	1,287
	SERVICENOW INC COM USD0.001 EXTERNAL FUND	Brokerage accounts	6,064
	AMERICAN CENTURY UTILITIES	Brokerage accounts	18,924
	WASATCH EMERGING INDIA FUND	Brokerage accounts	15,086
	COMMERCE VALUE INSTITUTIONAL	Brokerage accounts	14,465
	DODGE & COX INCOME	Brokerage accounts	20,284
	FEDERATED CAPITAL INCOME CL A	Brokerage accounts	18,544
	NATIXIS GATEWAY FUND CL Y	Brokerage accounts	16,849
	GUGGENHEIM TOTAL RETURN BOND A	Brokerage accounts	8,512
	OAKMARK EQUITY & INCOME FD	Brokerage accounts	16,343
	HARTFORD MID CAP FD CLASS I	Brokerage accounts	9,077
	JPMORGAN LARGE CAP GROWTH SELECT CLASS	Brokerage accounts	47,989
	LORD ABBETT SHORT DURATION INCOME CL I	Brokerage accounts	17,533
	MFS INTERNATIONAL DIVERSIFICATION CL I	Brokerage accounts	12,472
	METWEST UNCONSTRAINED BOND M	Brokerage accounts	8,237
	MORGAN STANLEY INTL ADVANTAGE CL A	Brokerage accounts	124,078
	RISKPRO PFG 30+ FUND CL R	Brokerage accounts	2,475
	RISKPRO 30+ FUND CL R	Brokerage accounts	985
	PFG EQUITY INDEX FOCUSED STRATEGY R	Brokerage accounts	987
	PFG SECTOR EQUITY BUS CYCLE STRAT R	Brokerage accounts	1,483
	PFG BR EQUITY ESG STRATEGY CL R	Brokerage accounts	1,478
	PFG AMERICAN FUNDS GROWTH STRAT CL R	Brokerage accounts	2,453
	NUVEEN EQUITY LONG SHORT FD CL A	Brokerage accounts	18,722
	PIMCO INCOME FUND INSTITUTIONAL FUND	Brokerage accounts	16,797
	SPROTT GOLD FUND INVESTOR	Brokerage accounts	5,009
	TOUCHSTONE GLOBAL ALLOCATION CLASS C	Brokerage accounts	1,117
	VANGUARD DIVIDEND GROWTH INVESTOR CL	Brokerage accounts	22,139
	COLUMBIA INCOME BUILDER FUND CL A FIDELITY FUND	Brokerage accounts	5,233
*	FIDELITY STRATEGIC INCOME FUND	Brokerage accounts	123,395
*	FIDELITY TREND	Brokerage accounts	59,820
*	FID LARGE CAP VALUE ENHANCED INDEX	Brokerage accounts	29,242
*	FIDELITY ASSET MANAGER 60%	Brokerage accounts	111,497
*	FIDELITY MID CAP STOCK	Brokerage accounts	16,424
*	FID MID CAP INDEX INSTITUTIONAL PREM	Brokerage accounts	17,732
*	FIDELITY OVERSEAS	Brokerage accounts	129,683
*	FIDELITY BALANCED	Brokerage accounts	61,867
*	FIDELITY INFLAT-PROT BD INDEX INSTL PREM	Brokerage accounts	5,755

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	* FIDELITY BLUE CHIP GROWTH	Brokerage accounts	\$ 47,547
	* FIDELITY SELECT ENERGY	Brokerage accounts	3,346
	* FIDELITY SELECT TECHNOLOGY	Brokerage accounts	86,925
	* FIDELITY SELECT HEALTH CARE	Brokerage accounts	63,373
	* FIDELITY SELECT MEDICAL EQUIP&SYSTEM	Brokerage accounts	136,479
	* FIDELITY SELECT INDUSTRIAL MATERIALS	Brokerage accounts	22,470
	* FIDELITY SELECT CONSTRUCTN & HOUSING	Brokerage accounts	78,352
	* FIDELITY SELECT RETAILING	Brokerage accounts	62,599
	* FIDELITY SELECT BIOTECHNOLOGY	Brokerage accounts	16,208
	* FIDELITY SELECT SOFTWARE & COMPUTER	Brokerage accounts	61,597
	* FIDELITY 500 INDEX INSTITUTIONAL PREM GOVERNMENT BOND	Brokerage accounts	33,495
	UNITED STATES TREAS NTS	Brokerage accounts	19,791
	UNITED STATES TREAS NTS PREFERRED STOCK	Brokerage accounts	1,207
	AMC ENTMT HLDGS INC PFD EQT UNIT UNIT	Brokerage accounts	1,050
	PIMCO HIGH INCOME FD COM SHS	Brokerage accounts	8,009
	PROSHARES TR ULTRAPRO SHT QQQ	Brokerage accounts	506
	PROSHARES TRUST BITCOIN STRATEGY ETF	Brokerage accounts	6,216
	PUBLIC STORAGE INC	Brokerage accounts	14,010
	REALTY INCOME CORP (MARYLAND)	Brokerage accounts	2,776
	RENAISSANCE CAP GREENWICH FUNDS IPO	Brokerage accounts	791
	RIVERNORTH OPPRTUNITIES FD INC	Brokerage accounts	7,704
	RIVERNORTH DOUBLELINE STRATEGC	Brokerage accounts	5,331
	S & P 500 DEPOSITORY RECEIPT	Brokerage accounts	2,315
	SPDR GOLD TR GOLD SHS	Brokerage accounts	8,482
	SPDR SER TR LEHMAN LONG TERM	Brokerage accounts	9,146
	SPDR DOW JONES INDL AVERAGE ETF TR UNIT	Brokerage accounts	68,021
	SPDR SER TR S&P OILGAS EXP	Brokerage accounts	9,142
	SABA CAPITAL INCOME &OPRNT FD SHS NEW	Brokerage accounts	9,891
	SCHWAB STRATEGIC TR SCHWAB FUNDAMENTAL	Brokerage accounts	91,367
	SCHWAB STRATEGIC TR US DIVIDEND EQUITY	Brokerage accounts	8,609
	SERITAGE GROWTH PPTYS CL A	Brokerage accounts	2,827
	SIMPLIFY EXCHANGE TRADED FDS SIMPLIFY	Brokerage accounts	1,993
	STAG INDL INC COM	Brokerage accounts	1,383
	STARWOOD PPTY TR INC COM	Brokerage accounts	7,332
	STONE HBR EMERGING MKTS INCOME FD	Brokerage accounts	8,393
	STORE CAP CORP COM ISIN #US8621211007	Brokerage accounts	3,844
	VANGUARD WHITEHALL FDS HIGH DIVIDEND	Brokerage accounts	11,938
	VANGUARD MALVERN FDS SHORT-TERM INFLATION	Brokerage accounts	122,821
	VANGUARD SCOTTSDALE FDS VANGUARD SHORT	Brokerage accounts	176,390
	VANGUARD INDEX FDS FORMERLY VANGUARD	Brokerage accounts	28,891
	VANGUARD INDEX FDS FORMERLY VANGUARD	Brokerage accounts	83,157
	VANGUARD INDEX TR VANGUARD TOTAL STK	Brokerage accounts	5,217
	VICTORY PORTFOLIOS II CEMP US EQ INCOM	Brokerage accounts	27,499
	VIRTUS GLOBAL MULTI-SECTOR INCM FD	Brokerage accounts	4,699
	VIRTUS GLOBAL DIVID INCOME FD COM	Brokerage accounts	4,832
	VIRTUS ALLIANZGI CONVERTIBLE COM	Brokerage accounts	2,788
	XAI OCTAGON FLOATNG RATE ALTER COM	Brokerage accounts	18,959
	AMERICAN CENY ETF TR AVANTIS EMGMKT	Brokerage accounts	87,820
	AGNC INVT CORP COM	Brokerage accounts	43,764
	ARK ETF TR INNOVATION ETF	Brokerage accounts	18,751
	AMERICAN CENY ETF TR US SML CP VALU	Brokerage accounts	93,495
	ANNALY CAPITAL MANAGEMENT INC COM	Brokerage accounts	16,483
	APOLLO COML REAL ESTATE FIN INC COM	Brokerage accounts	7,385
	ARBOR RLTY TR INC	Brokerage accounts	5,278
	ARMOUR RESIDENTIAL REIT INC COM NEW	Brokerage accounts	17,833

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	BOSTON PPTYS INC	Brokerage accounts	\$ 4,294
	BROOKFIELD REAL ASSETS INCOME SHS	Brokerage accounts	8,564
	CHERRY HILL MORTGAGE INV CORP USD0.01	Brokerage accounts	12,157
	CLOUGH GLOBAL EQUITY FD COM	Brokerage accounts	8,198
	CORNERSTONE STRATEGIC VALUE FD	Brokerage accounts	18,771
	CORNERSTONE TOTAL RTRN FD INC COM PAR	Brokerage accounts	19,619
	DIREXION SHS ETF TR TECHNOLOGY BULL 3X	Brokerage accounts	85,501
	DIREXION SHS ETF TR DAILY SEMICONDUCTOR	Brokerage accounts	7,998
	DIREXION SHS ETF TR DAILY 30 YR TREASURY	Brokerage accounts	9,652
	DIREXION SHS ETF TR DIREXION DAILY REAL	Brokerage accounts	4,900
	DIREXION SHS ETF TR LARGE CAP BULL 3X	Brokerage accounts	309,787
	DIREXION SHS ETF TR DAILY FINL BULL 3X	Brokerage accounts	7,355
	DIREXION SHS ETF TR DLY S&P500 BR 3X	Brokerage accounts	1,004
	DIREXION SHS ETF TR DAILY RGNAL BULL	Brokerage accounts	3,383
	DIREXION SHS ETF TR SP BIOTCH BL NEW	Brokerage accounts	707
	EAGLE POINT CREDIT CO LLC COM USD0.001	Brokerage accounts	34,506
	EAGLE POINT INCOME COMPANY INC COM	Brokerage accounts	16,811
	ELLINGTON RESIDENTIAL MTG REIT	Brokerage accounts	6,353
	EXCHANGE TRADED CONCEPTS TR ROBO	Brokerage accounts	5
*	FIDELITY NASDAQ COMPOSITE INDEX	Brokerage accounts	17,833
*	FIDELITY MSCI FINLS INDEX ETF	Brokerage accounts	8,843
*	FIDELITY MSCI UTILS INDEX ETF	Brokerage accounts	10,705
	FIRST TR EXCHANGE TRADED FD DOW JONES	Brokerage accounts	2,217
	FIRST TR VALUE LINE DIVID INDEX FD SHS	Brokerage accounts	43,662
	GAMING & LEISURE P COM USD0.01	Brokerage accounts	5,542
	GLOBAL X FDS RUSSELL 2000	Brokerage accounts	14,594
	GLOBAL X FDS S&P 500 COVERED	Brokerage accounts	24,523
	GLOBAL X FDS NASDAQ 100 COVER	Brokerage accounts	42,790
	GRAYSCALE BITCOIN TR BTC SHS ACCD INVS	Brokerage accounts	6,359
	GRAYSCALE ETHEREUM TR ETH SHS	Brokerage accounts	7,840
	GUGGENHEIM STRATEGIC OPPORTUNITIES FD	Brokerage accounts	9,377
	JOHN HANCOCK PATRIOT PREM DIVID FD II	Brokerage accounts	75,379
	HANCOCK JOHN PFD INC ME FD III	Brokerage accounts	509
	HIGH INCOME SECS FD SHS BEN INT	Brokerage accounts	12,789
	INVESCO QQQ TR UNIT SER 1	Brokerage accounts	45,268
	INVESCO MORTGAGE CAPITAL INC COM	Brokerage accounts	2,449
	INVESCO EXCHANGE TRADED FD TR S&P500	Brokerage accounts	110,986
	IRON MTN INC NEW COM ISIN #US46284V1017	Brokerage accounts	10,963
	ISHARES SILVER TR ISHARES	Brokerage accounts	45,317
	ISHARES GOLD TR ISHARES NEW	Brokerage accounts	1,057
	ISHARES TR S&P 1500 INDEX FD	Brokerage accounts	17,988
	ISHARES TR DOW JONES SELECT DIVID INDEX	Brokerage accounts	18,090
	ISHARES TR S&P 500 INDEX FD	Brokerage accounts	38,421
	ISHARES TR 20+ TREAS INDEX FD	Brokerage accounts	8,515
	ISHARES TR RUSSELL 2000 INDEX FD	Brokerage accounts	87,180
	ISHARES TRUST S&P SMALLCAP 600 INDEX	Brokerage accounts	90,702
	ISHARES TR MSCI EAFE VALUE INDEX FD	Brokerage accounts	92,038
	ISHARES TRUST CORE MSCI EAFE ETF	Brokerage accounts	7,213
	PIMCO STRATEGIC GLOBAL GOVT FD INC	Brokerage accounts	23,550
	J P MORGAN EXCHANGE-TRADED FD	Brokerage accounts	47,994
	LIBERTY ALL STAR EQUITY FD SBI	Brokerage accounts	10,799
	OFS CREDIT COMPANY INC COM	Brokerage accounts	9,378
	OXFORD LANE CAP CORP	Brokerage accounts	29,193

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	PIMCO DYNAMIC INCOME OPRNTS FD COM BEN	Brokerage accounts	\$ 6,927
	PIMCO CORPORATE OPPORTUNITY FUND	Brokerage accounts	8,859
	PIMCO DYNAMIC INCOME FD COM USD0.00001	Brokerage accounts	28,686
*	FIDELITY CASH RESERVES	Short-term investments	1,449,628
*	PARTICIPANT LOANS, principal value	Maturity Date 2022-2052, 2.31% – 8.55%	6,563,324
			<u>\$ 408,134,242</u>

* Indicates party-in-interest to the Plan

¹ Information certified as complete and accurate by the Trustee.

² Cost information not included as investments are participant-directed.

See accompanying independent auditors' report

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Financial Statements and Supplemental Schedule to
Accompany 2022 Form 5500

December 31, 2022 and 2021

(With Independent Auditors' Report Thereon)

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN
Financial Statements and Supplemental Schedule
December 31, 2022 and 2021

Table of Contents

	Page
Independent Auditors' Report	1-4
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2022 and 2021	5
Statements of Changes in Net Assets Available for Benefits for years ended December 31, 2022 and 2021	6
Notes to Financial Statements	7-16
Supplemental Schedule*	
Schedule H, Line 4(i) Schedule of Assets (Held at End of Year) as of December 31, 2022	17-26
* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

To the Trustees

MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan's** financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit needs not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or Federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP").
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan** and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the Trustees

MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan's** ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan's** internal control. Accordingly, no such opinion is expressed.

To the Trustees

MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan's** ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

To the Trustees

MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2021 Financial Statements

Predecessor auditors performed an audit of the 2021 financial statements of MAPFRE U.S.A. Corp. Profit Sharing & 401(K) Savings Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 14, 2022 indicated that (a) the amounts and disclosures in the 2021 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2021 supplemental schedule, other than the information in the 2021 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2021 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

GRAY, GRAY & GRAY, LLP

Gray, Gray & Gray, LLP

Canton, MA
October 9, 2023

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Statements of Net Assets Available for Benefits

December 31, 2022 and 2021

Assets	2022	2021
Investments:		
Short-term investments, at fair value (note 4)	\$ 1,449,628	\$ 1,218,536
Investments in mutual funds, at fair value (note 4)	376,102,270	461,262,870
Investments in common collective trust, at fair value (note 4)	15,065,549	17,135,790
Investments in brokerage accounts, at fair value (note 4)	8,953,471	13,128,290
Total investments	<u>401,570,918</u>	<u>492,745,486</u>
Receivables:		
Employer contribution	4,998,969	4,838,214
Notes receivable from participants (note 6)	6,564,756	6,889,772
Total receivables	<u>11,563,725</u>	<u>11,727,986</u>
Total assets	<u>413,134,643</u>	<u>504,473,472</u>
Net assets available for benefits	<u>\$ 413,134,643</u>	<u>\$ 504,473,472</u>

See accompanying notes to financial statements.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits

Years ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions:		
Employer contributions (note 1)	\$ 9,261,189	\$ 9,093,603
Employee contributions (note 1)	15,150,266	15,272,585
Dividend income	25,398,382	41,575,948
Interest income	363,225	283,163
Revenue credit	13,000	9,000
Transfers in from other plans (note 1)	—	2,925,114
Total additions	<u>50,186,062</u>	<u>69,159,413</u>
Deductions:		
Benefits paid to participants	29,544,707	46,491,465
Administrative expenses	<u>80,009</u>	<u>71,060</u>
Total deductions	29,624,716	46,562,525
Net (depreciation) appreciation in fair value of investments	<u>(111,900,175)</u>	<u>23,861,191</u>
(Decrease) increase in net assets available for benefits	(91,338,829)	46,458,079
Net assets available for benefits at beginning of year	<u>504,473,472</u>	<u>458,015,393</u>
Net assets available for benefits at end of year	<u>\$ 413,134,643</u>	<u>\$ 504,473,472</u>

See accompanying notes to financial statements.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(1) Description of the Plan

The financial statements contained in this document encompass both components of MAPFRE U.S.A. Corp. Profit Sharing & 401(k) Savings Plan (the Plan), which include the Profit Sharing and the 401(k) components. The notes contained within these financial statements will reference both components accordingly. The following description of the Plan provides general information only. Participants should refer to the summary Plan description or Plan agreement and related documents for a more complete description of all applicable provisions.

Benefits are paid by the Plan from the net assets available for benefits. A participant's entire account balance may be distributed to the participant upon retirement in one of the following forms:

- a. A single lump-sum distribution;
- b. A series of substantially equal installments over a period not exceeding the participant's life expectancy (beneficiary's life expectancy in the case of the participant's death); or,
- c. Any combination of the foregoing alternatives to which the participant consents.

If a participant dies before receiving any distribution, the participant's account will become 100% vested. If the participant's beneficiary is a spouse, payment must commence no later than the date on which the participant would have attained age 70-1/2. If the participant has designated a beneficiary other than a spouse, payment must generally commence no later than one year after the date of the participant's death. In either case, payment may be made (a) in a lump sum, or (b) in a series of substantially equal annual (or more frequent) installments over a period not exceeding the beneficiary's life expectancy.

A participant who has terminated his or her participation in the Plan may receive a distribution of the entire nonforfeitable interest in his or her account. Such distribution will be made regardless of his or her consent if the present value of such nonforfeitable benefit is less than \$1,000.

(a) Plan Merger

On December 14, 2021, \$2,925,114 of assets from MAPFRE Asistencia U.S.A.'s Plan were transferred to the Plan, as a result of the MAPFRE U.S.A. Corp purchasing MAPFRE Asistencia U.S.A, effective October 1, 2021, and is included on the Statement of Changes in Net Assets Available for Benefits, as transfers in from other Plans.

(b) Federal Income Tax Status

The Plan's most recent determination letter from the Internal Revenue Service (IRS) was received on February 22, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. The Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan administrator believes the Plan is operating in compliance with the applicable requirements of the Code and therefore, believes the Plan, as amended, is qualified and the related trust is tax exempt.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

U.S. generally accepted accounting principles require Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more-likely-than-not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken.

The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

(c) Profit Sharing Plan

(i) Eligibility

The age requirement for participation is 18 years of age. The Plan uses the "Last Day Rule" for profit sharing contributions, which provides that a contribution may be given to participants who have completed a minimum of 1,000 hours of service and employed by MAPFRE U.S.A. Corp. or its subsidiaries (the Company), on the last business day of the calendar year.

(ii) Employer Contributions

The Company contributes to the Profit Sharing component in such amounts as may be determined by the Boards of Directors. The contribution is allocated among the participants' accounts in the ratio of each participant's eligible Form W-2 compensation to the total of all participants' covered compensation for the year. The Board of Directors of each subsidiary of the Company voted to contribute 3% of eligible compensation for the year to the Profit Sharing as of December 31, 2022 and 2021. In accordance with IRS regulations, the maximum eligible compensation on which contributions are made was capped at \$305,000 in 2022 and \$290,000 in 2021. Also, the total annual addition to each participant's account, combined with 401(k) component contributions, if any, shall not exceed the lesser of either 100% of the participant's covered compensation or \$61,000 in 2022 and \$58,000 in 2021.

Upon termination of the employee from the Company, before being fully vested, the nonvested portion of Company contributions and earnings thereon are forfeited and reallocated to the remaining participants who received a profit sharing contribution on a pro rata basis, in accordance with the provisions of the Profit Sharing component. The value of forfeitures amounted to \$227,669 in 2022 and \$451,631 in 2021.

(iii) Vesting

Vesting (a participant's nonforfeitable percentage of his or her benefits) of Company profit sharing contributions and earnings thereon begins at 20% after one year of service and increases for each year thereafter in 20% increments. Full vesting is reached after five years of service. A "year of service" generally means a consecutive 12-month computation period during which any employee has completed at least 1,000 "hours of service."

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

In the event of termination of the Plan, all the assets of the Plan then remaining, after providing for the expenses of the Plan, must be used for the exclusive benefit of that component's participants. Upon termination of the Plan, participants will become 100% vested in their accounts.

(iv) Distributions – Other

Participating employees may withdraw funds prior to retirement generally when they are terminated, reach age 59 ½, are experiencing financial hardship or become permanently disabled as defined by the Plan. Withdrawals are subject to income taxes and possibly to early withdrawal penalties. Active participants who have attained age 59 ½ and who have a vested interest in 100% of their Plan accounts may elect to receive a distribution of all or a portion of the amounts credited to their Plan account. Upon termination of employment, former participants may also request a distribution. Distributions to participants are recorded as of the date when such distributions are made.

(v) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risks associated with investment securities, it is at least reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

(d) 401(k) Plan

The 401(k) is a voluntary retirement savings account, which allows each participant to direct the investment of his or her account balances among options, which include money market funds, self-directed brokerage and mutual funds. It is subject to the reporting and disclosure, minimum coverage, vesting, fiduciary responsibility and civil enforcement provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The 401(k) Plan may be amended and/or terminated by the Company at any time; however, no such event may adversely affect the rights of participants with respect to contributions made prior to the date of such event. All administrative expenses of the Plan are paid by the Company. Fees related to participant loans and self-directed brokerage accounts are borne by participants.

(i) Investment Options Available to Plan Participants

The Company has had a Trust Agreement with Fidelity Management Trust Company (Fidelity) as Trustee since January 1, 2001 providing for the management, investment and reinvestment of the assets. There are many investment options available for Cash or Deferred Arrangements, as well as 401(k) participants.

(ii) Eligibility

Full and part-time employees of the Company that are at least 18 years of age are immediately eligible to participate in the 401(k) component. Employees cease to be eligible to participate in the 401(k) upon termination of their employment with the Company. Newly hired employees are automatically enrolled in the 401(k) after 30 days at a deferral rate of 4%, unless they elect to "opt

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

out.” Automatic enrollment became effective for each Plan year commencing on or after January 1, 2009 for each employee eligible to make elective deferrals, unless they elect to “opt out.”

(iii) Employee Contributions

Eligible employees may contribute a portion of their pay to the 401(k) on a tax deferred basis or a Roth after tax basis. Eligible employees are not taxed on the tax deferred money they contribute until funds are distributed. Roth (after tax) contributions are not taxed at distribution provided the participant is at least 59 1/2 and the contributions have been in the Roth for a minimum of 5 years from the date of the first Roth contribution. Eligible employees are allowed to contribute (in aggregate of all tax deferred and after tax contributions) from 1% up to a maximum of 100% of their eligible compensation, subject to the annual maximum limit (\$20,500 in 2022 and \$19,500 in 2021). An additional contribution is allowed (up to a maximum of \$6,500 in 2022 and 2021, respectively) to eligible participants 50 years of age and older, who elected to do “catch up” contributions. These restrictions are imposed by the IRS.

For the years ended December 31, 2022 and 2021, contributions by participants were deposited biweekly or accrued on the basis of amounts withheld through payroll deductions. The Company matches 50% of the first 6% of participant contributions up to the IRS limits. The Company match is determined annually. The 401(k) allows participants to transfer contributions into the 401(k) from other qualified plans. Such transfers are known as rollover contributions. Rollover contributions amounted to \$1,664,655 and \$1,869,527 in 2022 and 2021, respectively, and are included within employee contributions on the statements of changes in net assets available for benefits.

(iv) Vesting

Participant contributions through salary deferrals and rollovers are fully vested at all times. Vesting of Company match contributions and earnings thereon begins at 20% after one year of service and increase for each year thereafter in 20% increments. Full vesting is reached after five years of service. A “year of service” generally means a consecutive 12-month computation period during which any employee has completed at least 1,000 “hours of service.”

(v) Distributions – Other

Participating employees may withdraw funds from the 401(k) component prior to retirement for circumstances of a demonstrated financial hardship. Active participants who have attained age 59 1/2 and who have a vested interest in 100% of their Plan accounts may elect to receive a distribution of all or a portion of the amounts credited to their Plan account(s). Participants may request a withdrawal of amounts that were contributed to the Plan in the form of an eligible rollover distribution or direct rollover. Upon termination of employment, former participants may also request a distribution. Distributions to participants are recorded as of the date when such distributions are made.

(vi) Party-in-Interest Transactions

Certain component investments are shares of funds managed by Fidelity. Fidelity is a Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

Transactions regarding loans to the participants of both components of the Plan are also considered as party-in-interest to the Plan.

(vii) Risks and Uncertainties

The 401(k) provides for various investment options in registered investment companies and self-directed brokerage accounts. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risks associated with investment securities, it is reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Managed Income Portfolio (Portfolio) invests in short and long-term investment contracts issued by insurance companies (GICs) and commercial banks (BICs). Investment contracts provide for the payment of a specified rate of interest to the Portfolio and for the repayment of principal when the contract matures. All issues must meet the high credit quality standards of Fidelity who seeks to minimize the exposure of the Portfolio to credit risk through, among other means, diversification across an approved group of issuers. The most recent quality ratings information available regarding Portfolio investments indicates that approximately 94% are rated A or higher by S&P.

(viii) Revenue Credit

On July 1, 2022, the Trust Agreement between Fidelity (Trustee) and the Company (Plan Sponsor) was amended wherein the Trustee shall make quarterly payments of \$4,000 to a revenue credit account of the Plan, which shall be funded quarterly in arrears and invested in the fund specified on Schedule C of the Trust Agreement. The Plan Administrator shall provide direction to the Trustee either to apply the revenue credit (including dividends) as payment of Plan expenses, to be allocated to plan participants or to hold in the account for future use as directed. The Trustee made three quarterly payments of \$3,000 and one quarterly payment of \$4,000 to the account in 2022 and three quarterly payments of \$3,000 in 2021, per the prior Trust Agreement. Of the total revenue credit received, \$9,678 and \$16,840, respectively, in 2022 and 2021 was used to pay Plan expenses. There were no allocations made to Plan participants in 2022 and 2021.

(2) Significant Accounting Policies

(a) Basis of Accounting

The Plan's financial statements have been prepared on the accrual basis. Benefits are recorded when paid. In 2022 and 2021, a portion of the revenue credit was used to pay Plan expenses and, accordingly, are reflected in the accompanying financial statements. The charges associated with the participant loans and self-directed brokerage accounts are also reflected in the accompanying financial statements in 2022 and 2021, as these fees are deducted directly from these participants' accounts.

(b) Use of Estimates

The preparation of financial statements in accordance with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(c) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value determined by either quoted market or year-end net asset values of shares held. Purchases and sales of securities are recorded on their trade date. Gains on sales of securities are based on average cost. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. The Plan presents, in the statements of changes in net assets available for benefits, the net appreciation (depreciation) in the fair value of its investments, which consist of the realized gains and losses and the unrealized appreciation (depreciation) on those investments.

The Portfolio fund holds synthetic guaranteed investment contracts (synthetic GICs). A GIC is an investment contract, which provides for the payment of a specified rate of interest to the fund and for the repayment of principal when it matures. This type of investment contract carries a "benefit responsiveness" feature that allows participants to make exchanges or request benefit payments at contract value. "Fully benefit responsive" describes the contract's guarantee that (1) the crediting rate provided under the contract will not fall below zero and (2) participant-initiated withdrawals from the fund (i.e., withdrawals, loans, and transfers to a noncompeting fund) will be covered at contract value.

The terms of this investment contract require all permitted participant-initiated transactions with the fund to occur at contract value with no conditions, limits or restrictions. Events that limit the ability for the fund to transact at contract value with the issuer (i.e. premature termination of the contracts by the Plan, closings, layoffs, Plan termination, bankruptcy, mergers, and early retirement incentives) are probable of not occurring. Finally, the fund allows participants reasonable access to their funds. The Plan holds an indirect interest in this investment contract and therefore, are reported at fair value.

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, specifies a fair value hierarchy based on whether the inputs to valuation techniques used to measure fair value are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Plan's assumptions about market participants' assumptions based on the best information available in the circumstances. In determining fair value, the Plan primarily uses prices and other relevant information generated by market transactions involving identical or comparable assets (market approach). The Plan has a three-level hierarchy for fair value measurements based upon the sources of data and assumptions used to develop the fair value measurements. In accordance with ASC 820, the three fair value hierarchy levels are as follows:

Level 1 – Valuations are based upon unadjusted quoted market prices that are readily and regularly available in the active markets for identical assets or liabilities, and do not entail a significant amount or degree of judgment.

Level 2 – Valuations are based on quoted prices for similar assets in active markets; quoted prices for identical or similar assets in inactive markets; or valuations based on pricing models that incorporate observable inputs including, but not limited to, benchmark yields, reported trades, broker/dealer quotes and issuer spreads, and evaluated by asset class.

Level 3 – Valuations are based upon techniques in which significant inputs are unobservable, including broker quotes, which are nonbinding. Level 3 items are primarily those securities where the

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Notes to Financial Statements

December 31, 2022 and 2021

pricing models were unable to provide a market value based upon observable inputs and, therefore, the Plan priced using broker valuation models.

The Retirement Benefit Committee is responsible for determining the Plan's valuation policies and analyzing information provided by the investment custodians and issuers that is used to determine the fair value of the Plan's investments.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year end.

Common collective trust: Valued at the NAV of shares, as a practical expedient, held by the Plan at year end. Investments in the collective trust funds can be redeemed on any business day.

Brokerage accounts: Valued using broker quotations and evaluated prices by pricing services, or valued at the closing price reported on the active market on which the individual securities are traded.

(d) Notes Receivable from Participants

Notes receivable from participants are stated at principal plus accrued interest. Interest income on notes receivable from participants is recorded when it is earned. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

(3) Summary of Financial Information Certified by Trustee

The following is a summary of the Plan's financial information that has been certified as complete and accurate by Fidelity in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations under ERISA as of and for the years ended December 31, 2022 and 2021. The Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with this information contained in notes 3 and 4 for the respective periods.

	<u>2022</u>	<u>2021</u>
Short-term investments	\$ 1,449,628	1,218,536
Investments in mutual funds	376,102,270	461,262,870
Investments in common collective trust	15,065,549	17,135,790
Investments in brokerage accounts	8,953,471	13,128,290
Total investments	401,570,918	492,745,486
Notes receivable from participants*	6,563,324	6,888,308
Total assets	<u>\$ 408,134,242</u>	<u>499,633,794</u>

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

- * Notes receivable from participants are presented here at their unpaid principal value. The amortized cost, which includes accrued but unpaid interest of the loans to participants, is \$6,564,756 and \$6,889,772 at December 31, 2022 and 2021, respectively.

	<u>2022</u>	<u>2021</u>
Interest and dividend income:		
Corporate stock dividends	\$ 25,398,382	41,575,948
Bank interest	112,416	1,742
Loan interest	250,841	280,746
Total interest and dividends	<u>25,761,639</u>	<u>41,858,436</u>
Net (depreciation) appreciation in fair value of investments:		
Mutual funds	(107,888,259)	23,611,841
Common Collective trust	(1,031,292)	(279,656)
Brokerage accounts	(2,980,624)	529,006
Net (depreciation) appreciation in fair value of investments	<u>(111,900,175)</u>	<u>23,861,191</u>
Net investment (loss) gain	<u>\$ (86,138,536)</u>	<u>65,719,627</u>

Total loan interest certified by the Trustee for 2022 and 2021 differs from the financial statements due to the timing of recognition of interest on loans to participants of \$(32) and \$675, respectively.

Information contained in the supplemental schedule of assets held at year end was also certified to be complete and accurate by the Trustee as of December 31, 2022.

(4) Fair Value Measurements

The following tables represent the Plan's investments measured at fair value on a recurring basis as of December 31, 2022 and 2021.

		<u>December 31, 2022</u>			
		<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Short-term investments	\$	1,449,628	1,449,628	—	—
Mutual funds		376,102,270	376,102,270	—	—
Brokerage accounts		8,953,471	8,953,471	—	—
Total	\$	<u>386,505,369</u>	<u>386,505,369</u>	<u>—</u>	<u>—</u>
Common collective trust measured at net asset value*		15,065,549			
Total assets at fair value	\$	<u>401,570,918</u>			

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2022 and 2021

	December 31, 2021			
	Total	Level 1	Level 2	Level 3
Short-term investments	\$ 1,218,536	1,218,536	—	—
Mutual funds	461,262,870	461,262,870	—	—
Brokerage accounts	13,128,290	13,128,290	—	—
Total	<u>\$ 475,609,696</u>	<u>475,609,696</u>	<u>—</u>	<u>—</u>
Common collective trust measured at net asset value*	17,135,790			
Total assets at fair value	<u>\$ 492,745,486</u>			

* In accordance with Financial Accounting Standard Board (FASB) Accounting Standards Codification (ASC) Subtopic 820-10 "Fair Value Measurement", certain investments that are measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value of the hierarchy to the line items presented on the statements of net assets available for benefits.

For reporting purposes, the Plan recognizes transfers between levels at the end of the reporting period. There were no transfers between levels 1, 2, or 3 for the years ended December 31, 2022 and 2021.

(5) Related-Party Transactions

All three of the Retirement Benefits Committee members are also participants within the Plan and are executive officers of the Company. Certain of the Plan assets are invested in mutual and collective investment funds for which Fidelity provides investment advisory and recordkeeping services. These transactions qualify as party-in-interest transactions; however they are exempt from the prohibited transaction rules under ERISA.

(6) Notes Receivable from Participants

Under the terms of the Plan and subject to certain limitations as defined in the Profit Sharing & 401(k) Savings Plan agreement, participants may borrow against the amount of their vested accounts. Generally, only one loan may be outstanding from the Plan at any time for each participant up to 50% of the participant's vested account balance (determined at the time the loan is made). Participant loans are secured by the participant's account balance immediately prior to the new loan. Amounts can range from a minimum of \$1,000 to a maximum of \$50,000. Repayments of principal and interest are generally amortized over a period not to

exceed five years, except that such period may go beyond five years, but not exceed thirty years, in the case where the loan is used to purchase the participant's principal residence.

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Notes to Financial Statements

December 31, 2022 and 2021

Interest rates charged under any loan to a participant will be two percentage points above the three-year U.S. Treasury rates at the time the loan is made. The interest rate shall remain fixed throughout the duration of the loan. Upon termination of MAPFRE U.S.A. Corp. employment, participants may elect to continue to make loan repayments to the Plan. Repayments are made via coupon book directly to the Plan record-keeper, Fidelity. Interest rates for new loans ranged from 3.25% to 6.25% in 2022 and 2.44% to 3.25% in 2021. Interest is paid

directly to the account of the participant that borrowed the money. As of December 31, 2022, there were 838 loans outstanding to participants totaling \$6,563,324 maturing from 2023 to 2052 with interest rates ranging between 2.31% and 8.55%. As of December 31, 2021, there were 670 loans outstanding to participants totaling \$6,888,308 maturing from 2022 to 2051 with interest rates ranging between 2.31% and 8.55%.

(7) Reconciliation of Financial Statements to 5500

The following is a reconciliation of net assets for benefits per the financial statements at December 31, 2022 and 2021 to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 413,134,643	504,473,472
Employer contributions receivable	(4,998,969)	(4,838,214)
Notes receivable from participants accrued interest	<u>(1,432)</u>	<u>(1,464)</u>
Net assets available for benefits per Form 5500	<u>\$ 408,134,242</u>	<u>499,633,794</u>

The following is a reconciliation of the (decrease) increase in net assets available for benefits per the financial statements for the years ended December 31, 2022 and 2021 to Form 5500:

	<u>2022</u>	<u>2021</u>
(Decrease) increase in net assets available for benefits per the financial statements	\$ (91,338,829)	46,458,079
Transfer in from other plans	—	(2,925,114)
Change in employer contributions receivable	(160,755)	477,552
Change in notes receivable from participants accrued interest	<u>32</u>	<u>(675)</u>
Net (loss) gain per Form 5500	<u>\$ (91,499,552)</u>	<u>44,009,842</u>

(8) Subsequent Events

The Plan Administrator has reviewed all events occurring since December 31, 2022 to October 9, 2023, the date at which the attached statements were issued, to determine if any such events should be disclosed. No such events occurred.

SUPPLEMENTAL SCHEDULE

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
*	FID GNMA	Mutual funds	\$ 4,119,649
*	FID INVST GR BD	Mutual funds	4,731,545
*	FID GOVT MMKT	Mutual funds	7,336,791
*	FID SMALL CAP GROWTH	Mutual funds	8,464,777
*	FID DIVERSIFD INTL K	Mutual funds	9,600,855
*	FID MID CAP STOCK K	Mutual funds	23,397,426
*	FID 500 INDEX	Mutual funds	27,165,437
*	FID EXTD MKT IDX	Mutual funds	4,006,026
*	FID INFL PR BD IDX	Mutual funds	761,751
*	FID FREEDOM 2010 K6	Mutual funds	3,507,265
*	FID FREEDOM 2015 K6	Mutual funds	1,064,347
*	FID FREEDOM 2020 K6	Mutual funds	23,447,670
*	FID FREEDOM 2025 K6	Mutual funds	27,229,157
*	FID FREEDOM 2030 K6	Mutual funds	49,631,324
*	FID FREEDOM 2035 K6	Mutual funds	35,401,201
*	FID FREEDOM 2040 K6	Mutual funds	24,883,509
*	FID FREEDOM 2045 K6	Mutual funds	13,843,061
*	FID FREEDOM 2050 K6	Mutual funds	10,972,314
*	FID FREEDOM 2055 K6	Mutual funds	6,699,971
*	FID FREEDOM 2060 K6	Mutual funds	2,347,746
*	FID FREEDOM INC K6	Mutual funds	1,046,183
*	FID OTC K6	Mutual funds	22,720,472
*	FID FREEDOM 2065 K6	Mutual funds	327,875
	AS EMRG MKTS EQ IS	Mutual funds	2,269,547
	PIM TOTAL RT INST	Mutual funds	4,376,276
	PIM HIGH YIELD INST	Mutual funds	3,228,806
	TRP BLUE CHIP GRTH	Mutual funds	7,832,011
	TRP DIV GROWTH	Mutual funds	11,799,616
	LOOMIS CORE PL BD Y	Mutual funds	1,735,738
	COL DIVIDEND INC I3	Mutual funds	13,327,365
	AS SPL MID CP VAL IS	Mutual funds	4,473,516
	PARNASSUS CORE EQ IS	Mutual funds	753,786
	AF CAP WORLD G&I R5	Mutual funds	9,635,990
	AM CENT SMCAPVAL INV	Mutual funds	3,963,263
*	INVESTMENTS IN MANAGED INCOME PORTFOLIO	Common/Collective Trust	15,065,549
	SHOIFY INC NPV SUBORDINATED A	Brokerage accounts	7,289
	SIDNEY RESOURCES CRP	Brokerage accounts	735
	SIERRA BANCORP	Brokerage accounts	6,592
	SIEMENS ENERGY AG NA ON SPON ADS EACH REP	Brokerage accounts	1,876
	SIX FLAGS ENTMT CORP NEW COM	Brokerage accounts	814
	SKILLZ INC COM	Brokerage accounts	705
	SKYE BIOSCIENCE INC COM	Brokerage accounts	6
	SMITH & WESSON BRANDS INC COM	Brokerage accounts	1,222
	SNOWFLAKE INC CL A	Brokerage accounts	4,890
	SOFI TECHNOLOGIES INC COM	Brokerage accounts	3,227
	SOUTHWEST AIRLNS CO NFS LLC IS A SPECIAL	Brokerage accounts	10,101
	SPROUT SOCIAL INC COM CL A	Brokerage accounts	2,654
	SQUARE INC CL A	Brokerage accounts	6,284
	STARBUCKS CORP NFS LLC IS A MARKET	Brokerage accounts	12,516
	STITCH FIX INC COM CL A	Brokerage accounts	778
	SUNHYDROGEN INC COM	Brokerage accounts	5,040
	TJX COMPANIES INC	Brokerage accounts	51,539
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Brokerage accounts	6,332
	TARONIS FUELS INC COM NEW	Brokerage accounts	19

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	TATTOOED CHEF INC COM CL A	Brokerage accounts	\$ 510
	TESLA MOTORS INC COM USD0.001	Brokerage accounts	344,411
	THE TRADE DESK INC COM CL A	Brokerage accounts	8,069
	3M COMPANY NFS IS A SPECIALIST	Brokerage accounts	17,988
	TILRAY INC COM CL 2	Brokerage accounts	223
	TONIX PHARMACEUTICALS HLDG	Brokerage accounts	2
	TRAVELERS COS INC COM	Brokerage accounts	24,374
	TREX INC	Brokerage accounts	593
	TWILIO INC CL A	Brokerage accounts	441
	2U INC COM USD0.001	Brokerage accounts	2,436
	UIPATH INC CL A	Brokerage accounts	1,271
	UNION PACIFIC CORP NFS LLC IS A	Brokerage accounts	20,707
	UNITEDHEALTH GROUP NFS IS A SPECIALIST	Brokerage accounts	2,881
	UNITY SOFTWARE INC COM	Brokerage accounts	1,773
	UPSTART HLDGS INC COM	Brokerage accounts	8,436
	UWM HOLDINGS CORPORATION COM CL A	Brokerage accounts	1,516
	VALE S A ADR	Brokerage accounts	1,842
	VALLEY NATL BANCORP	Brokerage accounts	10,652
	VECTOR GROUP LTD	Brokerage accounts	1,725
	VERACYTE INC COM USD0.001	Brokerage accounts	1,400
	VERIZON COMMUNICATIONS	Brokerage accounts	59,815
	VERU INC COM	Brokerage accounts	4,224
	VIATRIS INC COM	Brokerage accounts	957
	VICTORIAS SECRET AND CO COMMON STOCK	Brokerage accounts	1,181
	VILLAGE FARMS INTERNATIONAL INC	Brokerage accounts	348
	VISA INC COM CL A	Brokerage accounts	10,388
	VITAL FARMS INC COM	Brokerage accounts	1,194
	VODAFONE GROUP SPON ADR REP 10 ORD SHS	Brokerage accounts	546
	AMCOR PLC ORD USD0.01	Brokerage accounts	26,792
	ARCH CAPITAL GROUP LTD	Brokerage accounts	3,139
	GLOBALFOUNDRIES INC COM USD0.02	Brokerage accounts	7,006
	GOLDEN OCEAN GROUP LTD COM USD0.01(POST	Brokerage accounts	2,680
	NU HOLDINGS LTD USD0.000006666666	Brokerage accounts	2,849
	SFL CORPORATION LTD COM USD0.01	Brokerage accounts	61,532
	SEAGATE TECHNOLOGY HLDGS PUB LTD CO	Brokerage accounts	338
	SUPER GROUP SGHC LTD ORD SHARES USD0. 0001	Brokerage accounts	1,500
	VINCI PARTNERS INVESTMENTS LTD COM	Brokerage accounts	2,922
	CRISPR THERAPEUTICS AG COM CHF0.03	Brokerage accounts	1,423
	GLOBANT SA USD1.20	Brokerage accounts	3,363
	FIVERR INTERNATIONAL LTD COM NPV	Brokerage accounts	2,623
	INMODE LTD COM ILS0.01	Brokerage accounts	3,142
	JFROG LTD ILS0.01	Brokerage accounts	1,984
	WIX.COM LTD COM ILS0.01	Brokerage accounts	1,613
	ASML HOLDING NV EUR0.09 NY REG 2012	Brokerage accounts	25,077
	CORE LABORATORIES NV ISIN #USN227171071	Brokerage accounts	2,027
	AMANI GOLD LTD NPV ISIN #AU0000000ANL3	Brokerage accounts	57
	CARNEGIE CLEAN ENERGY LTD ORDINARY	Brokerage accounts	130
	WESTPAC BANK CORP AUD1	Brokerage accounts	3,167
	KAHOOT! AS NOK0.10 ISIN #NO0010823131	Brokerage accounts	3,512
	ATLAS CORP USD0.01	Brokerage accounts	4,191
	STAR BULK CARRIERS CORP COM	Brokerage accounts	3,132
	TOP SHIPS INC SHS NEW SEPT 2022	Brokerage accounts	13
	AMC ENTERTAINMENT HOLDINGS INC COM	Brokerage accounts	3,032
	AMMO INC COM ISIN #US00175J1079	Brokerage accounts	346
	WARNER BROS DISCOVERY INC COM	Brokerage accounts	228

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	WABTEC	Brokerage accounts	\$ 5,111
	WAL-MART STORES INC NFS IS A SPECIALIST	Brokerage accounts	14,209
	WALKER & DUNLOP INC COM	Brokerage accounts	4,247
	WEBSTER FINL CORP WATERBURY CONN	Brokerage accounts	2,424
	WELLS FARGO & CO NEW	Brokerage accounts	16,516
	WESTERN COPPER & GOLD CORP COM NPV	Brokerage accounts	12,460
	WORKHORSE GROUP INC COM NEW	Brokerage accounts	21
	ZIMVIE INC COM	Brokerage accounts	93
	ZEBRA TECHNOLOGIES CORP CL A	Brokerage accounts	3,590
	ZIMMER HLDGS INC	Brokerage accounts	12,750
	ZSCALER INC COM	Brokerage accounts	5,259
	ZOOM VIDEO COMMUNICATIONS INC	Brokerage accounts	21,338
	AERSALE CORPORATION COM	Brokerage accounts	12,976
	ADYEN NV UNSPON ADS EACH REP 0.02 ORD	Brokerage accounts	3,479
	ADVANCED MICRO DEVICES INC	Brokerage accounts	10,179
	AEROVIRNMENT INC	Brokerage accounts	3,855
	AFFIRM HLDGS INC COM CL A	Brokerage accounts	327
	AIRBNB INC COM CL A	Brokerage accounts	47,025
	AKERNA CORP COM NEW	Brokerage accounts	21
	ALCOA CORP COM	Brokerage accounts	596
	ALGONQUIN POWER & UTILITIES CORP COM	Brokerage accounts	652
	ALLSTATE CORP NFS IS A SPECIALIST	Brokerage accounts	7,027
	ALPHABET INC CAP STK CL C	Brokerage accounts	31,943
	ALPHABET INC CAP STK CL A	Brokerage accounts	93,524
	ALTIMA RESOURCES LTD COM NPV(POST REV	Brokerage accounts	2
	ALTRIA GROUP INC NFS LLC IS A	Brokerage accounts	9,993
	AMAZON.COM INC NFS LLC IS A MARKET	Brokerage accounts	532,033
	AMBEV SA ADR EACH REPR ORD SPON	Brokerage accounts	272
	AMERICAN AIRLINES GROUP INC COM USD1	Brokerage accounts	14,310
	AMERICAN INTL GROUP INC COM NEW	Brokerage accounts	5,017
	AMERICAN OUTDOOR BRANDS INC COM	Brokerage accounts	331
	AMERICAN WELL CORP CL A	Brokerage accounts	911
	AMPHASTAR PHARMACEUTICALS INC	Brokerage accounts	9,807
	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	Brokerage accounts	12,608
	APPIAN CORP CL A	Brokerage accounts	2,996
	APPFOLIO INC COM CL A	Brokerage accounts	6,639
	APPLE COMPUTER INC NFS LLC IS A MARKET	Brokerage accounts	288,047
	ARCONIC CORPORATION COM	Brokerage accounts	212
	ARISTA NETWORKS INC COM USD0.0001	Brokerage accounts	3,268
	ASANA INC CL A	Brokerage accounts	689
	ATEA PHARMACEUTICALS INC COM	Brokerage accounts	890
	ATLASSIAN CORPORATION CL A	Brokerage accounts	14,083
	AURORA CANNABIS INC COM NPV(POST REV	Brokerage accounts	97
	AUTODESK INC NFS LLC IS A MARKET	Brokerage accounts	3,737
	AUTOMATIC DATA PROCESSING INC	Brokerage accounts	23,886
	BP PLC SPON ADR REPSNTG	Brokerage accounts	95
	BANDWIDTH INC COM CL A	Brokerage accounts	5,608
	BANK OF AMERICA CORP	Brokerage accounts	272
	BATH & BODY WORKS INC COMMON STOCK	Brokerage accounts	4,214
	BERKLEY W R CORP	Brokerage accounts	2,206
	BERKSHIRE HATHAWAY INC DEL CL B NEW	Brokerage accounts	76,916
	BEYOND MEAT INC COM	Brokerage accounts	123
	BIGCOMMERCE HLDGS INC COM SER 1	Brokerage accounts	594
	BIOCRYST PHARMACEUTICALS INC	Brokerage accounts	17,220
	BIONANO GENOMICS INC COM	Brokerage accounts	1,460

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	BLACKSTONE GROUP INC COM CL A	Brokerage accounts	\$ 46,298
	BOEING CO NFS IS A SPECIALIST	Brokerage accounts	3,810
	BOOSH PLANT BASED BRANDS INC COM NPV	Brokerage accounts	189
	BOSTON OMAHA CORP COM	Brokerage accounts	4,002
	BRAZE INC COM CL A	Brokerage accounts	3,870
	BRISTOL MYERS SQUIBB NFS LLC IS A	Brokerage accounts	7,195
	BRITISH AMERICAN TOB SP ADR	Brokerage accounts	1,038
	BROOKLINE BANCORP INC DEL COM	Brokerage accounts	10,399
	B2GOLD CORP COM ISIN #CA11777Q2099	Brokerage accounts	2,391
	BUYER GROUP INTL INC COM PAR \$.0001	Brokerage accounts	31,130
	CABLE ONE INC COM	Brokerage accounts	14,237
	CALLIDITAS THERAPEUTICS AB SPON	Brokerage accounts	2,618
	CAMPBELL SOUP CO	Brokerage accounts	4,256
	CANOPY GROWTH CORPORATION COM NPV	Brokerage accounts	1,409
	CAPITAL CITY BK GRP INC	Brokerage accounts	8,580
	CARNIVAL CORP PAIRED CTF 1 COM	Brokerage accounts	20,136
	CARRIER GLOBAL CORPORATION COM	Brokerage accounts	2,085
	CASTLE BIOSCIENCES INC COM	Brokerage accounts	1,318
	CELSIUS HLDGS INC COM NEW	Brokerage accounts	6,242
	CINCINNATI FINL CORP NFS LLC IS A MARKET	Brokerage accounts	15,578
	CHEVRONTExaco CORP	Brokerage accounts	8,689
	CHINA CRESCENT ENTERPRISES INC COM	Brokerage accounts	2
	CISCO SYS INC NFS LLC IS A MARKET	Brokerage accounts	38,112
	CIRRUS LOGIC INC NFS LLC IS A MARKET	Brokerage accounts	14,896
	CLOUDFLARE INC CL A COM	Brokerage accounts	3,346
	COCA COLA CO NFS IS A SPECIALIST	Brokerage accounts	27,019
	COGNEX CORP	Brokerage accounts	7,703
	COINBASE GLOBAL INC COM CL A	Brokerage accounts	708
	COMCAST CORP NEW CL A	Brokerage accounts	4,148
	COMPASS PATHWAYS PLC UNSPON ADS REP 10RD	Brokerage accounts	835
	CONOCOPHILLIPS NFS LLC IS A	Brokerage accounts	24,197
	CONSTELLATION BRANDS INC CL A	Brokerage accounts	86,906
	CONSTELLATION ENERGY CORP COM	Brokerage accounts	2,673
	CONTEXTLOGIC INC COM CL A	Brokerage accounts	488
	CORBUS PHARMACEUTICALS	Brokerage accounts	111
	COSTCO WHOLESALE CORP	Brokerage accounts	67,126
	CREDIT SUISSE AG NASSAU BRH LINKS	Brokerage accounts	3,492
	CRESCO LABS INC SUB VTG SHS	Brokerage accounts	2,929
	CROWDSTRIKE HLDGS INC CL A	Brokerage accounts	10,318
	CURALEAF HOLDINGS INC SUB VTG SHS	Brokerage accounts	1,936
	CURIOSITYSTREAM INC COM CL A	Brokerage accounts	1,231
	CYTODIN INC	Brokerage accounts	13
	DELTA AIR LINES INC DEL COM NEW	Brokerage accounts	65,720
	DERMTECH INC COM	Brokerage accounts	117
	DESKTOP METAL INC COM CL A	Brokerage accounts	326
	DEVON ENERGY CORP NEW	Brokerage accounts	29,447
	DIGITAL WORLD ACQUISITION CORP	Brokerage accounts	15
	DIGITALOCEAN HLDGS INC COM	Brokerage accounts	6,742
	DISNEY WALT CO DEL (HOLDING COMPANY)	Brokerage accounts	64,121
	DOCEBO INC COM NPV ISIN #CA25609L1058	Brokerage accounts	2,552
	DOCUSIGN INC COM	Brokerage accounts	942
	DOW INC COM	Brokerage accounts	15,659
	DRAFTKINGS INC NEW COM CL A	Brokerage accounts	39,100
	EBAY INC NFS LLC IS A MARKET	Brokerage accounts	419
	EMERGENT BIOSOLUTIONS INC COM	Brokerage accounts	5,905

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	ENDAVA PLC SPON ADS EACH REP 1 ORD SHS	Brokerage accounts	\$ 2,754
	ADAPTIMMUNE THERAPEUTICS PLC	Brokerage accounts	8,760
	AT&T INC COM	Brokerage accounts	1,965
	ABBOTT LABORATORIES NFS IS A SPECIALIST	Brokerage accounts	11,560
	ABBVIE INC COM USD0.01	Brokerage accounts	14,651
	ESPERION THERAPEUTICS INC COM	Brokerage accounts	5,607
	ENERGY FUELS INC COM NPV (POST REV SPLIT)	Brokerage accounts	1,553
	EPAM SYS INC COM USD0.001	Brokerage accounts	57,355
	EQUITRANS MIDSTREAM CORPORATIO COM	Brokerage accounts	707
	ETSY INC COM	Brokerage accounts	4,552
	EXELON CORP NFS IS A SPECIALIST	Brokerage accounts	4,020
	EXXON MOBIL CORP NFS IS A SPECIALIST	Brokerage accounts	61,677
	FACEBOOK INC COM USD0.000006 CL A	Brokerage accounts	40,675
	FARFETCH LTD COM USD0.04 CLASS A	Brokerage accounts	6,622
	FASTLY INC CL A	Brokerage accounts	622
	FATHOM HOLDINGS INC COM	Brokerage accounts	531
	FIRST COMWLTH FINL CORP PA	Brokerage accounts	1,465
	FIRST COMMUNITY BANCSHARES INC NV	Brokerage accounts	4,290
	FIVE9 INC COM USD0.001	Brokerage accounts	2,850
	FORD MTR CO DEL COM	Brokerage accounts	37,420
	FORTUNA MINES INC ISIN #CA3499151080	Brokerage accounts	1,650
	FUELCELL ENERGY INC COM	Brokerage accounts	8,340
	FULGENT GENETICS INC COM	Brokerage accounts	2,650
	FUNKO INC COM CL A	Brokerage accounts	218
	GAMESTOP CORP NEW CL A	Brokerage accounts	13,144
	GENERAL ELECTRIC CO COM NEW	Brokerage accounts	121,810
	GENERAL MILLS INC NFS LLC IS A	Brokerage accounts	8,385
	GENERAL MOTORS CO COM USD0.01	Brokerage accounts	7,316
	GOLD FIELDS LTD NEW ADR	Brokerage accounts	3,565
	GOLDMAN SACHS GROUP INC	Brokerage accounts	12,382
	GOOSEHEAD INS INC COM CL A	Brokerage accounts	1,181
	GRAHAM HOLDINGS CO COM USD1	Brokerage accounts	12,084
	GROWGENERATION CORP COM	Brokerage accounts	784
	HALLIBURTON CO HOLDING CO FRMLY	Brokerage accounts	5,096
	HANOVER INS GROUP INC COM	Brokerage accounts	1,367
	HEALTHIER CHOICES MGMT CORP COM	Brokerage accounts	20
	HELIOS & MATHESON ANALYTICS IN COM PAR	Brokerage accounts	140
	HOWMET AEROSPACE INC COM	Brokerage accounts	1,592
	HEMP INC COM NEW	Brokerage accounts	2
	HERSHEY FOODS CORP	Brokerage accounts	5,789
	HONEYWELL INTL INC	Brokerage accounts	64,290
	HUBSPOT INC COM USD0.001	Brokerage accounts	4,337
	HUMANA INC NFS LLC IS A SPECIAL	Brokerage accounts	66,585
	IDEXX LABS CORP	Brokerage accounts	28,965
	INDEPENDENT BANK CP MASS	Brokerage accounts	8,166
	INSPIRE MED SYS INC COM	Brokerage accounts	4,786
	INTEL CORP NFS LLC IS A MARKET	Brokerage accounts	12,244
	INTERACT HLDGS GROUP INC COM PAR \$.00001	Brokerage accounts	5
	INTUIT INC NFS LLC IS A MARKET	Brokerage accounts	46,840
	JETBLUE AWYS CORP NFS LLC IS A MARKET	Brokerage accounts	1,296
	JOHNSON & JOHNSON NFS IS A SPECIALIST	Brokerage accounts	17,665
	KEYCORP NEW NFS LLC IS A	Brokerage accounts	12,308
	KODIAK SCIENCES INC COM	Brokerage accounts	358
	KRAFT HEINZ CO COM	Brokerage accounts	6,566
	LAIRD SUPERFOOD INC COM STK	Brokerage accounts	115

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	LAM RESEARCH CORP NFS LLC IS A MARKET	Brokerage accounts	\$ 4,279
	LEMONADE INC COM	Brokerage accounts	35,650
	LIVE OAK BANCSHARES INC COM	Brokerage accounts	3,127
	LOCKHEED MARTIN CORP NFS LLC IS A SPECIAL	Brokerage accounts	1,135
	LORDSTOWN MOTORS CORP COM CL A	Brokerage accounts	2,679
	LOWES COMPANIES NFS IS A SPECIALIST	Brokerage accounts	79,696
	MAGNITE INC COM	Brokerage accounts	2,542
	MANHATTAN SCIENTIFIC INC	Brokerage accounts	32
	MARRIOTT VACATIONS WORLDWIDE CORP COM	Brokerage accounts	4,861
	MASIMO CORP	Brokerage accounts	5,622
	MASTERCARD INC CL A	Brokerage accounts	4,816
	MATCH GROUP INC NEW COM	Brokerage accounts	8,298
	MERCURY GENERAL CORP	Brokerage accounts	8,793
	MCKESSON CORP NFS IS A SPECIALIST	Brokerage accounts	17,631
	MERCADOLIBRE INC	Brokerage accounts	1,692
	MERCK & CO INC NEW COM	Brokerage accounts	5,678
	MICROSOFT CORP NFS LLC IS A MARKET	Brokerage accounts	81,584
	MINERA ALAMOS INC COM NPV	Brokerage accounts	25,167
	MODERNA INC COM	Brokerage accounts	2,155
	MONDELEZ INTL INC COM	Brokerage accounts	1,663
	MORGAN STANLEY DEAN WITTER & CO FRMLY	Brokerage accounts	85,020
	MOSAIC IMMUNOENGINEERING	Brokerage accounts	4
	NIO INC ADS EACH REP 1 ORD SHS	Brokerage accounts	26,325
	NANO DIMENSION LTD SPON ADS EA REPR 50	Brokerage accounts	2,353
	NATIONAL PRESTO INDS INC	Brokerage accounts	2,892
	NEOGENOMICS INC COM NEW	Brokerage accounts	1,007
	NETFLIX COM INC COM	Brokerage accounts	8,846
	NEUROCRINE BIOSCIENCES INC	Brokerage accounts	3,583
	NEW YORK COMMUNITY BANCORP	Brokerage accounts	10,415
	NISOURCE INC NFS LLC IS A SPECIAL	Brokerage accounts	13,710
	NOVAVAX INC COM NEW	Brokerage accounts	1,028
	NVIDIA CORP NFS LLC IS A MARKET	Brokerage accounts	28,783
	NUTRIPURE BEVERAGES INC COM NEW	Brokerage accounts	2
	O REILLY AUTOMOTIVE INC NEW COM	Brokerage accounts	50,642
	OKTA INC CL A	Brokerage accounts	3,417
	OLD DOMINION FGHT LINES INC	Brokerage accounts	15,448
	OPENDOOR TECHNOLOGIES INC COM	Brokerage accounts	1,609
	ORASURE TECHNOLOGIES INC	Brokerage accounts	8,758
	ORIGIN MATERIALS INC COM	Brokerage accounts	954
	OTTER TAIL CORP FORMERLY OTTER PWR	Brokerage accounts	11,742
	OUTSET MED INC COM	Brokerage accounts	2,634
	PJT PARTNERS INC COM CL A	Brokerage accounts	147
	PAYCHEX INC NFS LLC IS A MARKET	Brokerage accounts	23,112
	PAYPAL HLDGS INC COM	Brokerage accounts	8,974
	PELOTON INTERACTIVE INC CL A COM	Brokerage accounts	16
	PFIZER INC NFS IS A SPECIALIST	Brokerage accounts	46,833
	PHILIP MORRIS INTL INC COM	Brokerage accounts	20,551
	PHILLIPS 66 COM	Brokerage accounts	15,976
	PINTEREST INC CL A	Brokerage accounts	4,662
	POSHMARK INC COM CL A	Brokerage accounts	3,469
	PREFERRED BK LOS ANGELES CALIF COM	Brokerage accounts	1,547
	PROCTER & GAMBLE CO NFS IS A SPECIALIST	Brokerage accounts	122,715
	PROGYNY INC COM	Brokerage accounts	2,181
	PUBMATIC INC COM CL A	Brokerage accounts	2,690
	PURECYCLE TECHNOLOGIES INC COM	Brokerage accounts	676

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	REATA PHARMACEUTICALS INC	Brokerage accounts	\$ 1,178
	REDFIN CORP COM	Brokerage accounts	424
	RENALYTIX AI PLC SPON ADS EACH REP 2	Brokerage accounts	348
	RESMED INC	Brokerage accounts	21,198
	REVOLVE GROUP INC CL A	Brokerage accounts	1,336
	RIO TINTO PLC SPON ADR	Brokerage accounts	5,978
	RIOT BLOCKCHAIN INC COM	Brokerage accounts	454
	RIVIAN AUTOMOTIVE INC COM CL A	Brokerage accounts	47,881
	ROBLOX CORP CL A	Brokerage accounts	1,835
	ROCHE HLDG LTD ADR	Brokerage accounts	2,551
	ROCKWELL INTL CORP COM NEW	Brokerage accounts	1,436
	ROKU INC COM CL A	Brokerage accounts	5,698
	ROOT INC CL A NEW	Brokerage accounts	23,261
	SVB FINL GROUP	Brokerage accounts	4,603
	SAFETY INS GROUP INC	Brokerage accounts	30,172
	SALESFORCE COM INC	Brokerage accounts	40,440
	SANOFI-SYNTHELABO ADR	Brokerage accounts	19,372
	SCHWAB CHARLES CORP NEW	Brokerage accounts	5,924
	SEMLER SCIENTIFIC INC COM	Brokerage accounts	1,287
	SERVICENOW INC COM USD0.001 EXTERNAL FUND	Brokerage accounts	6,064
	AMERICAN CENTURY UTILITIES	Brokerage accounts	18,924
	WASATCH EMERGING INDIA FUND	Brokerage accounts	15,086
	COMMERCE VALUE INSTITUTIONAL	Brokerage accounts	14,465
	DODGE & COX INCOME	Brokerage accounts	20,284
	FEDERATED CAPITAL INCOME CL A	Brokerage accounts	18,544
	NATIXIS GATEWAY FUND CL Y	Brokerage accounts	16,849
	GUGGENHEIM TOTAL RETURN BOND A	Brokerage accounts	8,512
	OAKMARK EQUITY & INCOME FD	Brokerage accounts	16,343
	HARTFORD MID CAP FD CLASS I	Brokerage accounts	9,077
	JPMORGAN LARGE CAP GROWTH SELECT CLASS	Brokerage accounts	47,989
	LORD ABBETT SHORT DURATION INCOME CL I	Brokerage accounts	17,533
	MFS INTERNATIONAL DIVERSIFICATION CL I	Brokerage accounts	12,472
	METWEST UNCONSTRAINED BOND M	Brokerage accounts	8,237
	MORGAN STANLEY INTL ADVANTAGE CL A	Brokerage accounts	124,078
	RISKPRO PFG 30+ FUND CL R	Brokerage accounts	2,475
	RISKPRO 30+ FUND CL R	Brokerage accounts	985
	PFG EQUITY INDEX FOCUSED STRATEGY R	Brokerage accounts	987
	PFG SECTOR EQUITY BUS CYCLE STRAT R	Brokerage accounts	1,483
	PFG BR EQUITY ESG STRATEGY CL R	Brokerage accounts	1,478
	PFG AMERICAN FUNDS GROWTH STRAT CL R	Brokerage accounts	2,453
	NUVEEN EQUITY LONG SHORT FD CL A	Brokerage accounts	18,722
	PIMCO INCOME FUND INSTITUTIONAL FUND	Brokerage accounts	16,797
	SPROTT GOLD FUND INVESTOR	Brokerage accounts	5,009
	TOUCHSTONE GLOBAL ALLOCATION CLASS C	Brokerage accounts	1,117
	VANGUARD DIVIDEND GROWTH INVESTOR CL	Brokerage accounts	22,139
	COLUMBIA INCOME BUILDER FUND CL A FIDELITY FUND	Brokerage accounts	5,233
*	FIDELITY STRATEGIC INCOME FUND	Brokerage accounts	123,395
*	FIDELITY TREND	Brokerage accounts	59,820
*	FID LARGE CAP VALUE ENHANCED INDEX	Brokerage accounts	29,242
*	FIDELITY ASSET MANAGER 60%	Brokerage accounts	111,497
*	FIDELITY MID CAP STOCK	Brokerage accounts	16,424
*	FID MID CAP INDEX INSTITUTIONAL PREM	Brokerage accounts	17,732
*	FIDELITY OVERSEAS	Brokerage accounts	129,683
*	FIDELITY BALANCED	Brokerage accounts	61,867
*	FIDELITY INFLAT-PROT BD INDEX INSTL PREM	Brokerage accounts	5,755

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
			\$
*	FIDELITY BLUE CHIP GROWTH	Brokerage accounts	47,547
*	FIDELITY SELECT ENERGY	Brokerage accounts	3,346
*	FIDELITY SELECT TECHNOLOGY	Brokerage accounts	86,925
*	FIDELITY SELECT HEALTH CARE	Brokerage accounts	63,373
*	FIDELITY SELECT MEDICAL EQUIP&SYSTEM	Brokerage accounts	136,479
*	FIDELITY SELECT INDUSTRIAL MATERIALS	Brokerage accounts	22,470
*	FIDELITY SELECT CONSTRUCTN & HOUSING	Brokerage accounts	78,352
*	FIDELITY SELECT RETAILING	Brokerage accounts	62,599
*	FIDELITY SELECT BIOTECHNOLOGY	Brokerage accounts	16,208
*	FIDELITY SELECT SOFTWARE & COMPUTER	Brokerage accounts	61,597
*	FIDELITY 500 INDEX INSTITUTIONAL PREM GOVERNMENT BOND	Brokerage accounts	33,495
	UNITED STATES TREAS NTS	Brokerage accounts	19,791
	UNITED STATES TREAS NTS PREFERRED STOCK	Brokerage accounts	1,207
	AMC ENTMT HLDGS INC PFD EQT UNIT UNIT	Brokerage accounts	1,050
	PIMCO HIGH INCOME FD COM SHS	Brokerage accounts	8,009
	PROSHARES TR ULTRAPRO SHT QQQ	Brokerage accounts	506
	PROSHARES TRUST BITCOIN STRATEGY ETF	Brokerage accounts	6,216
	PUBLIC STORAGE INC	Brokerage accounts	14,010
	REALTY INCOME CORP (MARYLAND)	Brokerage accounts	2,776
	RENAISSANCE CAP GREENWICH FUNDS IPO	Brokerage accounts	791
	RIVERNORTH OPPRTUNITIES FD INC	Brokerage accounts	7,704
	RIVERNORTH DOUBLELINE STRATEGC	Brokerage accounts	5,331
	S & P 500 DEPOSITORY RECEIPT	Brokerage accounts	2,315
	SPDR GOLD TR GOLD SHS	Brokerage accounts	8,482
	SPDR SER TR LEHMAN LONG TERM	Brokerage accounts	9,146
	SPDR DOW JONES INDL AVERAGE ETF TR UNIT	Brokerage accounts	68,021
	SPDR SER TR S&P OILGAS EXP	Brokerage accounts	9,142
	SABA CAPITAL INCOME &OPRNT FD SHS NEW	Brokerage accounts	9,891
	SCHWAB STRATEGIC TR SCHWAB FUNDAMENTAL	Brokerage accounts	91,367
	SCHWAB STRATEGIC TR US DIVIDEND EQUITY	Brokerage accounts	8,609
	SERITAGE GROWTH PPTYS CL A	Brokerage accounts	2,827
	SIMPLIFY EXCHANGE TRADED FDS SIMPLIFY	Brokerage accounts	1,993
	STAG INDL INC COM	Brokerage accounts	1,383
	STARWOOD PPTY TR INC COM	Brokerage accounts	7,332
	STONE HBR EMERGING MKTS INCOME FD	Brokerage accounts	8,393
	STORE CAP CORP COM ISIN #US8621211007	Brokerage accounts	3,844
	VANGUARD WHITEHALL FDS HIGH DIVIDEND	Brokerage accounts	11,938
	VANGUARD MALVERN FDS SHORT-TERM INFLATION	Brokerage accounts	122,821
	VANGUARD SCOTTSDALE FDS VANGUARD SHORT	Brokerage accounts	176,390
	VANGUARD INDEX FDS FORMERLY VANGUARD	Brokerage accounts	28,891
	VANGUARD INDEX FDS FORMERLY VANGUARD	Brokerage accounts	83,157
	VANGUARD INDEX TR VANGUARD TOTAL STK	Brokerage accounts	5,217
	VICTORY PORTFOLIOS II CEMP US EQ INCOM	Brokerage accounts	27,499
	VIRTUS GLOBAL MULTI-SECTOR INCM FD	Brokerage accounts	4,699
	VIRTUS GLOBAL DIVID INCOME FD COM	Brokerage accounts	4,832
	VIRTUS ALLIANZGI CONVERTIBLE COM	Brokerage accounts	2,788
	XAI OCTAGON FLOATNG RATE ALTER COM	Brokerage accounts	18,959
	AMERICAN CENY ETF TR AVANTIS EMGMKT	Brokerage accounts	87,820
	AGNC INVT CORP COM	Brokerage accounts	43,764
	ARK ETF TR INNOVATION ETF	Brokerage accounts	18,751
	AMERICAN CENY ETF TR US SML CP VALU	Brokerage accounts	93,495
	ANNALY CAPITAL MANAGEMENT INC COM	Brokerage accounts	16,483
	APOLLO COML REAL ESTATE FIN INC COM	Brokerage accounts	7,385
	ARBOR RLTY TR INC	Brokerage accounts	5,278
	ARMOUR RESIDENTIAL REIT INC COM NEW	Brokerage accounts	17,833

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	BOSTON PPTYS INC	Brokerage accounts	\$ 4,294
	BROOKFIELD REAL ASSETS INCOME SHS	Brokerage accounts	8,564
	CHERRY HILL MORTGAGE INV CORP USD0.01	Brokerage accounts	12,157
	CLOUGH GLOBAL EQUITY FD COM	Brokerage accounts	8,198
	CORNERSTONE STRATEGIC VALUE FD	Brokerage accounts	18,771
	CORNERSTONE TOTAL RTRN FD INC COM PAR	Brokerage accounts	19,619
	DIREXION SHS ETF TR TECHNOLOGY BULL 3X	Brokerage accounts	85,501
	DIREXION SHS ETF TR DAILY SEMICONDUCTOR	Brokerage accounts	7,998
	DIREXION SHS ETF TR DAILY 30 YR TREASURY	Brokerage accounts	9,652
	DIREXION SHS ETF TR DIREXION DAILY REAL	Brokerage accounts	4,900
	DIREXION SHS ETF TR LARGE CAP BULL 3X	Brokerage accounts	309,787
	DIREXION SHS ETF TR DAILY FINL BULL 3X	Brokerage accounts	7,355
	DIREXION SHS ETF TR DLY S&P500 BR 3X	Brokerage accounts	1,004
	DIREXION SHS ETF TR DAILY RGNAL BULL	Brokerage accounts	3,383
	DIREXION SHS ETF TR SP BIOTCH BL NEW	Brokerage accounts	707
	EAGLE POINT CREDIT CO LLC COM USD0.001	Brokerage accounts	34,506
	EAGLE POINT INCOME COMPANY INC COM	Brokerage accounts	16,811
	ELLINGTON RESIDENTIAL MTG REIT	Brokerage accounts	6,353
	EXCHANGE TRADED CONCEPTS TR ROBO	Brokerage accounts	5
*	FIDELITY NASDAQ COMPOSITE INDEX	Brokerage accounts	17,833
*	FIDELITY MSCI FINLS INDEX ETF	Brokerage accounts	8,843
*	FIDELITY MSCI UTILS INDEX ETF	Brokerage accounts	10,705
	FIRST TR EXCHANGE TRADED FD DOW JONES	Brokerage accounts	2,217
	FIRST TR VALUE LINE DIVID INDEX FD SHS	Brokerage accounts	43,662
	GAMING & LEISURE P COM USD0.01	Brokerage accounts	5,542
	GLOBAL X FDS RUSSELL 2000	Brokerage accounts	14,594
	GLOBAL X FDS S&P 500 COVERED	Brokerage accounts	24,523
	GLOBAL X FDS NASDAQ 100 COVER	Brokerage accounts	42,790
	GRAYSCALE BITCOIN TR BTC SHS ACCD INVS	Brokerage accounts	6,359
	GRAYSCALE ETHEREUM TR ETH SHS	Brokerage accounts	7,840
	GUGGENHEIM STRATEGIC OPPORTUNITIES FD	Brokerage accounts	9,377
	JOHN HANCOCK PATRIOT PREM DIVID FD II	Brokerage accounts	75,379
	HANCOCK JOHN PFD INC ME FD III	Brokerage accounts	509
	HIGH INCOME SECS FD SHS BEN INT	Brokerage accounts	12,789
	INVESCO QQQ TR UNIT SER 1	Brokerage accounts	45,268
	INVESCO MORTGAGE CAPITAL INC COM	Brokerage accounts	2,449
	INVESCO EXCHANGE TRADED FD TR S&P500	Brokerage accounts	110,986
	IRON MTN INC NEW COM ISIN #US46284V1017	Brokerage accounts	10,963
	ISHARES SILVER TR ISHARES	Brokerage accounts	45,317
	ISHARES GOLD TR ISHARES NEW	Brokerage accounts	1,057
	ISHARES TR S&P 1500 INDEX FD	Brokerage accounts	17,988
	ISHARES TR DOW JONES SELECT DIVID INDEX	Brokerage accounts	18,090
	ISHARES TR S&P 500 INDEX FD	Brokerage accounts	38,421
	ISHARES TR 20+ TREAS INDEX FD	Brokerage accounts	8,515
	ISHARES TR RUSSELL 2000 INDEX FD	Brokerage accounts	87,180
	ISHARES TRUST S&P SMALLCAP 600 INDEX	Brokerage accounts	90,702
	ISHARES TR MSCI EAFE VALUE INDEX FD	Brokerage accounts	92,038
	ISHARES TRUST CORE MSCI EAFE ETF	Brokerage accounts	7,213
	PIMCO STRATEGIC GLOBAL GOVT FD INC	Brokerage accounts	23,550
	J P MORGAN EXCHANGE-TRADED FD	Brokerage accounts	47,994
	LIBERTY ALL STAR EQUITY FD SBI	Brokerage accounts	10,799
	OFS CREDIT COMPANY INC COM	Brokerage accounts	9,378
	OXFORD LANE CAP CORP	Brokerage accounts	29,193

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	PIMCO DYNAMIC INCOME OPRNTS FD COM BEN	Brokerage accounts	\$ 6,927
	PIMCO CORPORATE OPPORTUNITY FUND	Brokerage accounts	8,859
	PIMCO DYNAMIC INCOME FD COM USD0.00001	Brokerage accounts	28,686
*	FIDELITY CASH RESERVES	Short-term investments	1,449,628
*	PARTICIPANT LOANS, principal value	Maturity Date 2022-2052, 2.31% – 8.55%	6,563,324
			<u>\$ 408,134,242</u>

* Indicates party-in-interest to the Plan

¹ Information certified as complete and accurate by the Trustee.

² Cost information not included as investments are participant-directed.

See accompanying independent auditors' report