

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan SOUTHWEST ASBESTOS WORKERS PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/01/1965
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SOUTHWEST ASBESTOS WORKERS LOCAL 94 716 S.E. 79TH STREET OKLAHOMA CITY, OK 73149	2b Employer Identification Number (EIN) 73-6158924
	2c Plan Sponsor's telephone number 405-632-6767
	2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	ROGER BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☐ Same as Plan Sponsor SOUTHWEST ASBESTOS WORKERS LOCAL 94 719 S.E. 79TH STREET OKLAHOMA CITY, OK 73149	3b Administrator's EIN 73-6158924 3c Administrator's telephone number 405-632-6767
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 181
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 90 6a(2) 88 6b 58 6c 23 6d 169 6e 10 6f 179 6g 6h 6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 8
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SOUTHWEST ASBESTOS WORKERS PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SOUTHWEST ASBESTOS WORKERS LOCAL 94	D Employer Identification Number (EIN) 73-6158924

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 26930396
(2) Actuarial value of assets for funding standard account	1b(2) 26930396
c (1) Accrued liability for plan using immediate gain methods	1c(1)
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b) 21281991
(c) Normal cost under entry age normal method	1c(2)(c) 405576
(3) Accrued liability under unit credit cost method	1c(3) 21522620
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 36902411
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 824191
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) 1100000

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		09/29/2023
Signature of actuary		Date
EDWARD TILLERY		23-05667
Type or print name of actuary		Most recent enrollment number
RETIREMENT, LLC		405-652-0155
Firm name		Telephone number (including area code)
13838 QUAIL POINTE DRIVE, SUITE B, OKLAHOMA CITY, OK 73134		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	26930396
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	66	18119857
(2) For terminated vested participants	25	3517214
(3) For active participants:		
(a) Non-vested benefits		483523
(b) Vested benefits		14781817
(c) Total active	90	15265340
(4) Total	181	36902411
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/31/2022	66579	0	06/30/2022	164298	0
02/28/2022	72721	0	07/31/2022	89636	0
03/31/2022	75032	0	08/31/2022	66507	0
04/30/2022	83799	0	09/30/2022	79235	0
05/31/2022	88640	0	10/31/2022	58595	0
		Totals ▶	3(b)	975173	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	125.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☐ Accrued benefit (unit credit)	d ☒ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....		
(2) For terminated vested participants		
(3) For active participants:		
(a) Non-vested benefits		
(b) Vested benefits		
(c) Total active		
(4) Total		
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/30/2022	59183	0			
12/31/2022	70948	0			
Totals ▶			3(b)		3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☐ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	6M
(2) Females	6c(2)	6F
d Valuation liability interest rate	6d	6.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	11.6 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.6 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	250000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	473553

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)		
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 28413**e** Total charges. Add lines 9a through 9d.....**9e** 501966**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 6100872**g** Employer contributions. Total from column (b) of line 3.....**9g** 975173**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h		

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 393590**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit.....

9j(1)	909526	
9j(2)	6525478	
9j(3)		

k (1) Waived funding deficiency.....

(2) Other credits.....

9k(1)		
9k(2)		

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 7469635**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 6967669**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

(3) Total as of valuation date

9o(2)(a) 0**9o(2)(b)** 0**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan SOUTHWEST ASBESTOS WORKERS PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHWEST ASBESTOS WORKERS LOCAL 94	D Employer Identification Number (EIN) 73-6158924

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☐ Yes

☒ No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL, LYNCH, PIERCE, FENNER & SM

4 WORLD FINANCIAL CENTER
250 VESEY STREET
NEW YORK, NY 10281

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 51 52 56 60 71	NONE	165620	Yes ☒ No ☐	Yes ☒ No ☐	2780	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BENEFIT RESOURCES, INC.

8441 GULF FREEWAY, SUITE 304
HOUSTON, TX 77017

76-0560949

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 15 38	NONE	39000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RETIREMENT, LLC

13838 QUAIL POINTE DRIVE, SUITE B
OKLAHOMA CITY, OK 73134

26-3723532

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	16235	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EDWARDS & LEATHERS, P.C.

4500 MAIN STREET, SUITE C
BAYTOWN, TX 77522-0860

20-8739519

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	15000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CUBIC ASSET MANAGEMENT

800 BOYLSTON STREET
BOSTON, MA 02199

65-1312579

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	12092	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE UNION LABOR LIFE INSURANCE COMP

8403 COLESVILLE ROAD, 13 TH FLOOR
SILVER SPRING, MD 20910

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	5979	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection				
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>						
A Name of plan <u>SOUTHWEST ASBESTOS WORKERS PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;"> B Three-digit plan number (PN) ► </td> <td style="width: 20%; padding: 5px; text-align: center;"> 001 </td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>		B Three-digit plan number (PN) ►	001		
B Three-digit plan number (PN) ►	001					
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SOUTHWEST ASBESTOS WORKERS LOCAL 94</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;"> D Employer Identification Number (EIN) <u>73-6158924</u> </td> <td style="width: 20%;"></td> </tr> </table>		D Employer Identification Number (EIN) <u>73-6158924</u>			
D Employer Identification Number (EIN) <u>73-6158924</u>						

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a 185970	146966
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1) 0	0
(2) Participant contributions.....		1b(2) 0	0
(3) Other.....		1b(3) 27948	34303
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1) 938457	903597
(2) U.S. Government securities		1c(2) 3398139	2981546
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A) 1780659	1566123
(B) All other		1c(3)(B) 0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A) 0	0
(B) Common.....		1c(4)(B) 17825091	14281483
(5) Partnership/joint venture interests		1c(5) 0	0
(6) Real estate (other than employer real property)		1c(6) 0	0
(7) Loans (other than to participants).....		1c(7) 0	0
(8) Participant loans.....		1c(8) 0	0
(9) Value of interest in common/collective trusts.....		1c(9) 0	0
(10) Value of interest in pooled separate accounts		1c(10) 0	0
(11) Value of interest in master trust investment accounts.....		1c(11) 0	0
(12) Value of interest in 103-12 investment entities		1c(12) 0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13) 2782914	3034404
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14) 0	0
(15) Other		1c(15) 5424	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	26944602	22948422

Liabilities

g Benefit claims payable	1g	3225	0
h Operating payables	1h	3250	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	7731	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	14206	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	26930396	22948422
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	975173	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		975173
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	8246	
(B) U.S. Government securities	2b(1)(B)	85679	
(C) Corporate debt instruments	2b(1)(C)	44947	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		138872
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	354245	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	64185	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		418430
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-4132368	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-4132368

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		13573
d Total income. Add all income amounts in column (b) and enter total	2d		-2586320
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1130814	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1130814
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	36376	
(2) Contract administrator fees	2i(2)	39000	
(3) Investment advisory and management fees	2i(3)	172869	
(4) Other	2i(4)	16595	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		264840
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1395654
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-3981974
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EDWARDS & LEATHERS, P.C.

(2) EIN: 20-8739519

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 464970.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan SOUTHWEST ASBESTOS WORKERS PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHWEST ASBESTOS WORKERS LOCAL 94		D Employer Identification Number (EIN) 73-6158924
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 73-6158924		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 1
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **ALLIANCE SPECIALITIES**

b EIN **73-1486200** **c** Dollar amount contributed by employer **279500**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **5.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **BRANDON INSULATION, LLC**

b EIN **20-3310656** **c** Dollar amount contributed by employer **203211**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **5.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **MIDWEST INSULATION**

b EIN **20-3310656** **c** Dollar amount contributed by employer **200492**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **5.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **M&M INSULATION**

b EIN **73-1197395** **c** Dollar amount contributed by employer **89932**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **5.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **LINIHAN INSULATION, INC.**

b EIN **56-2412133** **c** Dollar amount contributed by employer **78141**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **5.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	0
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	0
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	0
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a	1.00
b	The corresponding number for the second preceding plan year.....	15b	1.00
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a	Enter the number of employers who withdrew during the preceding plan year	16a	0
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	0
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

**REPORT ON AUDITS OF
FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES**

DECEMBER 31, 2022 and 2021

CONTENTS

FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT	PAGE 1
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	2
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	3
STATEMENTS OF THE ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS.....	4
STATEMENTS OF CHANGES IN THE ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS.....	5
NOTES TO FINANCIAL STATEMENTS	6-15

SUPPLEMENTAL INFORMATION

SUPPLEMENTAL SCHEDULES	16
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)	17- 32
SCHEDULE OF OPERATING EXPENSES.....	33

INDEPENDENT AUDITOR'S REPORT

To the Participants and the Board of Trustees of
Southwest Asbestos Workers Local 94 Pension Plan
Houston, Texas

Opinion

We have audited the accompanying financial statements of Southwest Asbestos Workers Local 94 Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of accumulated plan benefits of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the year ended December 31, 2022 and 2021, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and accumulated plan benefits of Southwest Asbestos Workers Local 94 Pension Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits and changes in its accumulated plan benefits for the year ended December 31, 2022 and 2021, in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Southwest Asbestos Workers Local 94 Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Southwest Asbestos Workers Local 94 Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Independent Auditors Report – Continued

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures including examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Southwest Asbestos Workers Local 94 Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Southwest Asbestos Workers Local 94 Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Independent Auditors Report - Continued

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Investments Held at Year End are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Operating Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Baytown, Texas
October 6, 2023



Edwards and Leathers, P.C.
Certified Public Accountants

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Investments, at fair value:		
Short-term investment funds	\$ 903,597	\$ 938,457
United States government securities	2,981,546	\$ 3,398,139
Corporate bonds and notes	1,566,123	\$ 1,780,659
Common Stock	14,281,483	\$ 17,825,091
Mutual funds (including funds of funds)	2,070,075	\$ 1,821,199
Pooled investment account	<u>964,329</u>	<u>961,715</u>
Total investments at fair value	<u>22,767,153</u>	<u>\$ 26,725,259</u>
Receivables		
Employers' contributions	69,446	73,755
Reciprocal contributions due from other locals	-0-	776
Accrued interest	<u>34,303</u>	<u>27,948</u>
Total receivables	<u>103,749</u>	<u>102,479</u>
Other assets		
Prepaid Expenses	<u>225</u>	<u>5,424</u>
Cash	<u>146,966</u>	<u>185,970</u>
Total Assets	<u>23,018,093</u>	<u>\$27,019,132</u>
<u>Liabilities</u>		
Accrued liabilities	<u>3,728</u>	<u>14,206</u>
Total Liabilities	<u>3,728</u>	<u>14,206</u>
Net Assets Available for Benefits	<u>\$ 23,014,365</u>	<u>\$ 27,004,926</u>

The accompanying notes are an integral part of these financial statements.

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN
Statements of Changes in Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Investment Income		
Net appreciation (depreciation) in		
Fair value of investment	\$ (4,135,871)	\$ 2,585,814
Interest	138,872	198,598
Dividends	418,430	296,780
Annuity experience credit	<u>13,573</u>	<u>27,445</u>
	(3,564,995)	3,108,636
Less: Investment Expenses	<u>(172,869)</u>	<u>(194,171))</u>
Investment Income / (Loss)	<u>(3,737,865)</u>	<u>2,914,465</u>
<u>Employer Contributions</u>	<u>970,088</u>	<u>938,968</u>
Total Contributions	<u>970,088</u>	<u>938,968</u>
Total additions to Net Assets	<u>(2,767,776)</u>	<u>3,853,433</u>
Benefits paid directly to		
Participants (Note A)	1,130,814	1,119,434
Operating Expenses	<u>91,971</u>	<u>114,067</u>
Total Deductions from Net Assets	<u>1,222,785</u>	<u>1,233,501</u>
Net increase/(decrease)	(3,990,561)	2,619,932
Net Assets Available for Benefits		
Beginning of year	<u>27,004,926</u>	<u>24,384,994</u>
End of year	<u>\$ 23,014,365</u>	<u>\$ 27,004,926</u>

The accompanying notes are an integral part of these financial statements.

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN
Statements of the Actuarial Present Value of Accumulated Plan Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<u>Actuarial Present Value of Accumulated Plan Benefits</u>		
<u>Vested Benefits</u>		
Participants currently receiving payments	\$ 12,981,141	\$ 12,768,569
Other participants	<u>8,732,243</u>	<u>8,667,077</u>
	<u>21,713,384</u>	<u>21,435,646</u>
<u>Non-Vested Benefits</u>		
	<u>85,024</u>	<u>86,974</u>
 Total Actuarial present value of Accumulated Plan Benefits	 <u>\$ 21,798,408</u>	 <u>\$ 21,522,620</u>

The accompanying notes are an integral part of these financial statements.

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN
Statements of Changes in the Actuarial Present Value
Of Accumulated Plan Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<u>Actuarial Present Value of Accumulated</u> <u>Plan Benefits at Beginning of Year</u>	\$ <u>21,522,620</u>	\$ <u>21,043,542</u>
<u>Increase (Decrease) During the Year</u> <u>Attributable to:</u>		
Benefits accumulated and actuarial		
Gains and losses	364,446	358,762
Increase due to plan amendment	-0-	-0-
Increase due to passage of time	1,053,377	1,242,261
Increase due to change in assumption	-0-	-0-
Benefits paid	\$ <u>(1,142,035)</u>	\$ <u>(1,121,951)</u>
 Actuarial present value of accumulated plan Benefits at end of year	 \$ <u>21,798,408</u>	 \$ <u>21,522,620</u>

The accompanying notes are an integral part of these financial statements.

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

Notes to Financial Statements

December 31, 2022 and 2021

NOTE A – DESCRIPTION OF PLAN

The following brief description of the Southwest Asbestos Workers Local 94 Pension Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan Agreement for more complete information.

General: The Plan is a multi-employer defined benefit pension plan covering all members of Local 94 of the International Association of Heat and Frost Insulators and Asbestos Workers Union (the “Union”), formerly known as Asbestos Workers International Association Local 94. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

The Plan is administered by the Board of Trustees, which includes elected current or retired union members. Trustees have overall responsibility for the operation and administration of the Plan. The Trustees determine the appropriateness of the Plan’s investments and monitor investment performance.

Pension Benefits. Members with five or more years of service are entitled to annual pension benefits beginning at normal retirement age. Normal retirement is the first of the month following attainment of age 65 or the fifth anniversary of the date of participation, if later. If otherwise eligible, unreduced early retirement is available at age 60, but is reduced by $\frac{1}{4}$ of 1% for each month the early retirement date precedes the attainment of age 65. A participant may retire without penalty upon attainment of 30 years of service or upon attainment of age 60 and 10 years of service in which at least 1,000 hours are completed in each year. The normal monthly pension benefit is \$0.038 multiplied by hours of service plus prior accrued benefit based on a maximum of 2,000 hours per year. The Plan has been amended as to no longer limit service to the previous maximum of 35 years. The Plan has been amended so that hours of services earned in 2004 through 2018 are calculated with a rate of \$0.05. See also Note F.

Members may elect to receive their pension benefits in the form of (A) a joint retirement option in which the Plan provides monthly benefit payments to the member for his lifetime and thereafter to the member’s duly named payee; (B) a direct rollover to an eligible retirement plan; or (C) a special benefit option to meet special needs, subject to limitations.

If a member terminates before rendering five years of service, he forfeits the right to receive his accumulated benefits. After five years or more of service, a member who terminates service will have a non-forfeitable interest in his accrued benefit. Any portion of a member’s benefit forfeited shall be used to reduce the employer contribution in the current and subsequent years.

Pension benefits are calculated using the actuarial equivalence factors of life mortality rates as defined by GAM 2014-Male table at an assumed interest rate of 6.0%. These are specified in the document and must be used for the purpose of converting the Normal Form of Benefit (Life with 10 Years Certain) to any alternate form of benefit.

Death and Disability Benefits: Upon the death of an active member (not yet retired) with vested interest, the spouse, meeting certain requirement, will receive a death benefit equal to the value of the employee's accumulated pension benefits. For those not meeting spouse coverage requirement, a death benefit, as defined in the Plan based upon years of service, will be paid to the member's beneficiary. Members who become disabled and who have a minimum of 120 months of service will receive 100% of the accrued benefit payable until retirement age.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies followed by the Plan which materially affect the determination of financial status and net assets available for plan benefits are summarized below.

Date of Management's Review. Subsequent events were evaluated through October 6, 2023 which is the date the financial statements were available to be issued.

Basis of Accounting. The accompanying financial statements are prepared in conformity with generally accepted accounting principles and conform to the 2022 Audit Guide of Employee Benefit Plans as recommended by the American Institute of Certified Public Accountants. The financial statements are prepared on the accrual basis, except for distributions which are prepared on the cash basis of accounting.

Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results may differ from those estimates. It is at least reasonably possible that a change in the estimate will occur in the near term.

Investment Valuation and Income Recognition. Investments are reported at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the payment date versus the ex-dividend date. The difference is not considered material to the overall financial statements. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year. Funds that have been allocated and applied to purchase annuities (that is, the insurance company is obligated to pay the related pension benefits) are excluded from the Plan's assets.

Contributions. The Board shall in accordance with the provisions of any law applicable to the Plan, contribute to the Trust Fund in such amounts as shall be necessary to provide the benefits set forth herein and to maintain this Plan on an actuarially sound basis. All contributions made by the Board to the Trust Fund shall be irrevocable and shall be used solely for the exclusive benefit of Participants and their Beneficiaries and to defray reasonable expenses of the Plan or Trust Fund. Forfeitures arising because of death or Termination of Employment before a Participant becomes eligible for a benefit from the Plan or arising for any other reasons shall be applied to reduce the cost of the Plan, not to increase the benefits otherwise payable to Participants. The Board shall retain an enrolled actuary on behalf of the Plan who shall certify to the Board the required contribution for the Plan Year.

Notes to Financial Statements-Continued

Benefits. Benefit payments to members are recorded upon distribution.

Vesting Service. For any Member who works at least one hour in Covered Employment on or after January 1, 2001, a Member's Vested Percentage in his Accrued Benefit on the date he leaves Service in Covered Employment shall be determined from the following Vesting Schedule.

Vesting Schedule	
Years of Service	Vested Percentage
Less than 5	0
5 or more	100

NOTE C – FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following is a description of the valuation methodologies used for assets measured at fair value.

Money market funds: Valued at the observable cash value.

Common stocks: Valued at the closing price reported on the New York Stock Exchange.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

U.S. Government Securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Mutual Funds: Valued at the closing price reported on the New York Stock Exchange.

Pooled Investment Accounts: Valued using the net asset value per share provided by the investee. This investment is a pooled investment account investing primarily in mortgage investments collateralized by first mortgages on real property. The fair value is determined monthly and based on the underlying assets held by the pooled account. The funds can be

Notes to Financial Statements – Continued

redeemed no later than three weeks after the third valuation date after a written request. A redemption may be delayed when cash and other liquid assets, less amounts already committed for mortgages and reserves for account expenses, are inadequate to meet the request after satisfying all prior requests and funding commitments and expense reserves. Any redemption that is delayed has priority over redemption requests subsequently made.

		Fair Value Measurements at Reporting Data Using		
		Quote Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Fair Value			
December 31, 2022				
Money Funds	\$ 903,597	\$ 903,597	\$	\$ -0-
U.S. Government Securities	2,981,546		2,981,546	
Corporate bonds and notes	1,566,123		1,566,123	
Common stock	14,281,483	14,281,483		
Mutual funds (including Funds of funds)	2,070,075	2,070,075		
Pooled investment accounts	964,329		964,329	
Total Assets in the fair value hierarchy	\$ 22,767,153	\$ 18,219,484	\$ 4,547,669	\$ -0-
Investments	\$ 22,767,153			

		Fair Value Measurements at Reporting Data Using		
		Quote Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Fair Value			
December 31, 2021				
Money Funds	\$ 938,457	\$ 938,457	\$	\$ -0-
U.S. Government Securities	3,398,139		3,398,139	
Corporate bonds and notes	1,780,659		1,780,659	
Common stock	17,825,091	17,825,091		
Mutual funds (including Funds of funds)	1,821,199	1,821,199		
Pooled investment accounts	961,715	961,715		
Total Assets in the fair value hierarchy	\$ 26,725,259	\$ 18,219,484	\$ 4,547,669	\$ -0-
Investments	\$ 26,725,259			

The fair value measurements accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of

observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs were used only when Level 1 inputs were not available.

Level 1 Fair Value Measurements

The fair values of common stock, mutual funds, pooled investment accounts, and cash equivalents in trust accounts are based on quoted market prices from active markets.

Level 2

The fair values of certain U.S. Government Securities and Corporate obligations for which no quoted market price is available are based on yields currently available on comparable investments.

Level 3

None.

NOTE D – RELATED PARTY AND PARTIES-IN-INTEREST

By definition, any fiduciary (Plan administrator, trustee, custodian), legal counsel, or person providing service to the Plan is a party-in-interest. The Plan pays the expenses incurred by the Plan for services performed by parties-in-interest, such as legal fees, auditing fees, investment fees, actuary fees, and administrative fees (third-party administrator as of December 31, 2022). These amounts have been separately disclosed on the Schedule of Operating Expenses.

NOTE E – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments to members based upon services rendered under the Plan's provisions. This includes lump-sum distributions. Accumulated plan benefits include benefits expected to be paid to (A) retired or terminated member or their beneficiaries, (B) beneficiaries of members who have died, and (C) present members or their beneficiaries. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to the member's service rendered to the valuation date.

Notes to Financial Statements – Continued

Benefits to be provided through purchased annuity contracts that are excluded from the Plan's assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an outside actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Significant actuarial assumptions are determined based on what is actuarially deemed to be most representative for this Plan's population. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The significant actuarial assumptions used in the valuation as of December 31, 2022 and 2021 were:

Life expectancy of participants: For years prior to December 31, 2020, the Plan's assumptions in determining the actuarial present value of benefits used the GAM83-Male table. This table is the Plan's Actuarial Equivalence Mortality Table. As of December 31, 2022, the Plan's assumptions in determining the actuarial present value of benefits utilized the 2014 Blue Collar table. This assumption change is based on the increased life expectancy of the plan's retirees. This assumption change is reflected in the Actuarial Present Value of Accumulated Plan Benefits as of December 31, 2022.

Retirement age assumptions: The assumed ages for participant retirement used were between ages 55 and 60. As of January 1, 2022 and 2021, the early retirement reduction rates are (1) 20% for participants who retire at age 50 and (2) 10% per year for participants who retire between ages 51 and 59.

Investment rate of return: The Plan's 2022 and 2021 valuations used an assumed average rate of return of 6.0%.

Expense Load: An adjustment is made to the assumed rates of return to give consideration to administrative expenses expected to be paid by the Plan. This adjustment effectively increases the required contribution to the Plan. For the December 31, 2022 and 2021 valuations, the adjustments were \$250,000.

There were no other changes in actuarial assumptions in 2022 and 2021.

NOTE F – INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Plan by a letter dated March 23, 1987, and updated on January 8, 2016, for amendments executed through December 31, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code and, therefore, no provision for income taxes has been included

Notes to Financial Statements – Continued

in the Plan's financial statements. The plan has been amended since receiving the updated determination letter on January 8, 2016. However, the plan administrator believes that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that more-likely-than-not would not be sustained upon examination by applicable taxing authorities. The Plan has concluded that, as of December 31, 2022, there are no uncertain tax positions taken, or expected to be taken, that would require recognition of a liability or that would require disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in-progress. The Plan administrator believes that the Plan is no longer subject to income tax examinations for years prior to December 31, 2019.

NOTE G – FUNDING POLICY

The Plan receives contributions from employers who are party to a collective bargaining agreement between the Union and the Associated Insulation Contractors of Oklahoma City, Inc. for each hour worked by the employee at the rate defined in the agreement. The rate in effect for the periods were \$5.70 from July 16, 2012 to December 31, 2022. The contributions are paid monthly based on the hours worked in the previous month. ERISA minimum funding requirements were met for 2022 and 2021.

NOTE H – RECONCILIATION TO FORM 5500

Following is a reconciliation of the net assets available for benefits per the financial statements at December 31, 2022 and 2021 to Form 5500:

	December 31, <u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 23,014,365	\$27,004,926
Accrued liabilities	3,728	3,250
Prepaid expenses	(225)	(5,424)
Contribution receivable	<u>(69,446)</u>	<u>(74,531)</u>
 Net Assets Available for Benefits Per Form 5500	 <u>\$ 22,948,422</u>	 <u>\$26,928,221</u>

The following is a reconciliation of the change in net assets available for benefits per the financial statements to Form 5500 for the years December 31, 2022 and 2021:

	December 31,	
	2022	2021
Change in net assets available for		
Benefits per the financial statements	\$ (3,990,561)	\$ 2,619,932
Prior-year accrued liabilities	3,250	-0-
Prior-year contribution receivable	74,251	81,818
Current year accrued liabilities	3,728	3,250
Prepaid expenses	(225)	(5,424)
Current-year contribution receivable	<u>(69,446)</u>	<u>(74,531)</u>
 Change in Net Assets Available For Benefits Per Form 5500	 \$ <u>(3,978,723)</u>	 \$ <u>2,625,045</u>

The realized gain or loss per the financial statements is calculated by subtracting the cost of the investments sold from proceeds received. The realized gain or loss per the Form 5500 is calculated by subtracting from the proceeds on the sale of investments, the current value of the investments at the beginning of the Plan year, if the investment was held at the beginning of the Plan year, or the purchase price if the investment was purchased during the Plan year.

The unrealized gain (loss) on the Form 5500 is obtained by subtracting the current value of assets at the beginning of the year plus the cost of any assets acquired during the Plan year from the current value of assets at the end of the Plan year excluding the assets included in realized gain (loss) on the Form 5500. Unrealized gain (loss) in the separate financial statements is calculated by taking the difference between fair value at the end of the current Plan year and fair value at the end of the previous Plan year. After obtaining the results, the results are compared to determine if there is net appreciation or depreciation of investments.

NOTE I – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such change could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

NOTE J – PLAN TERMINATION

Although it has not expressed any intention to do so, the Union has the right under the Plan to discontinue its contributions at any time to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All nonvested benefits.

Benefits to be provided by annuity contracts would be excluded for allocation purposes.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor pensions.

However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits, should the Plan terminate at some future time, will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN
SCHEDULE OF OPERATING EXPENSES
DECEMBER 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Administrative	\$ 39,000	\$ 42,332
Audit fee	15,000	23,750
Actuarial fee	16,235	17,285
Bank Fees	347	229
General insurance	6,745	6,476
PBGC insurance	5,792	5,549
Postage	181	48
Legal	5,141	2,809
Trustee Expense	3,529	1,458
Loss on write-off of fixed assets	<u>-0-</u>	<u>14,131</u>
Total operating expenses	<u>\$ 91,971</u>	<u>\$ 114,067</u>

Schedule SB, line 26 - Schedule of Active Participant Data

YEARS OF CREDITED SERVICE

Attained Age	Under 1 Avg. No. Comp		1 To 4 Avg. No. Comp		5 To 9 Avg. No. Comp		10 To 14 Avg. No. Comp		15 To 19 Avg. No. Comp		20 To 24 Avg. No. Comp		25 To 29 Avg. No. Comp		30 To 34 Avg. No. Comp		35 To 39 Avg. No. Comp		40 & Up Avg. No. Comp	
Under 25	0	0	8	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	4	0	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	3	0	1	0	5	0	1	0	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	3	0	4	0	6	0	5	0	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	2	0	1	0	5	0	1	0	2	0	1	0	0	0	0	0	0	0
45 to 49	0	0	2	0	1	0	3	0	4	0	2	0	1	0	0	0	0	0	0	0
50 to 54	0	0	1	0	1	0	2	0	1	0	6	0	1	0	0	0	0	0	0	0
55 to 59	0	0	1	0	0	0	1	0	2	0	0	0	0	0	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0	1	0	1	0	0	0	1	0	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Name of plan: SOUTHWEST ASBESTOS WORKERS PENSION PLAN
Plan sponsor's name: Southwest Asbestos Workers Local 94

Plan number: 001
EIN: 73-6158924

STATEMENT OF ACTUARIAL ASSUMPTIONS, SCH MB LINE 6
SOUTHWEST ASBESTOS WORKERS PENSION PLAN
EIN/PN: 73-6158924/001

FUNDING METHOD

AGGREGATE FOR FUNDING
UNIT CREDIT FOR ZONE CERTIFICATION

ACTUARIAL ASSUMPTIONS

PRE-RETIREMENT

- (A) INTEREST: 6.00%
- (B) MALE MORTALITY: 2014 BLUE COLLAR MALE EMPLOYEE
- (C) FEMALE MORTALITY: 2014 BLUE COLLAR FEMALE EMPLOYEE
- (D) TURNOVER: T8
- (E) HOURS AFTER 12/31/2005: 1,790 PER YEAR
- (F) RATES OF RETIREMENT
 - (1) UPON COMPLETION OF 30 OR MORE YEARS OF VESTING SERVICE AND ATTAINMENT OF AGE 55 AND ABOVE: 100%
 - (2) UPON COMPLETION OF 10 YEARS OF SERVICE AND ATTAINMENT OF 60: 100%
 - (3) UPON COMPLETION OF 30 YEARS OF VESTING SERVICE PRIOR TO AGE 55:
 - AGE 50 TO AGE 54: 20% PER YEAR
 - (4) UPON COMPLETION OF 10 YEARS OF SERVICE: (EARLY RETIREMENT REDUCTION)
 - AGE 50: 20%
 - AGE 51 TO AGE 59: 10% PER YEAR
- (G) DISABILITY
 - (1) AGE 20 TO AGE 39: .001% PER YEAR
 - (2) AGE 40 TO AGE 44: .01% PER YEAR
 - (3) AGE 45 AND ABOVE: .3% PER YEAR
- (H) EXPENSE LOAD: \$250,000

POST-RETIREMENT

- (A) INTEREST: 6.00%
- (B) MALE MORTALITY: 2014 BLUE COLLAR MALE ANNUITANT
- (C) FEMALE MORTALITY: 2014 BLUE COLLAR FEMALE ANNUITANT

ACTUARIAL EQUIVALENCE

PRE-RETIREMENT

- (A) INTEREST: 7.5%
- (B) MORTALITY: GAM 1983 MALE

POST-RETIREMENT

- (A) INTEREST: 7.5%
- (B) MORTALITY: GAM 1983 MALE

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ▶ ☒	
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐	

Part II Basic Plan Information—enter all requested information											
1a Name of plan SOUTHWEST ASBESTOS WORKERS PENSION PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 2px;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; padding: 2px;">001</td> </tr> <tr> <td colspan="2" style="padding: 2px;">1c Effective date of plan 01/01/1965</td> </tr> <tr> <td colspan="2" style="padding: 2px;">2b Employer Identification Number (EIN) 73-6158924</td> </tr> <tr> <td colspan="2" style="padding: 2px;">2c Plan Sponsor's telephone number 405-632-6767</td> </tr> <tr> <td colspan="2" style="padding: 2px;">2d Business code (see instructions) 238900</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 01/01/1965		2b Employer Identification Number (EIN) 73-6158924		2c Plan Sponsor's telephone number 405-632-6767		2d Business code (see instructions) 238900	
1b Three-digit plan number (PN) ▶	001										
1c Effective date of plan 01/01/1965											
2b Employer Identification Number (EIN) 73-6158924											
2c Plan Sponsor's telephone number 405-632-6767											
2d Business code (see instructions) 238900											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Southwest Asbestos Workers Local 94 716 S.E. 79th Street Oklahoma City OK 73149											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10-10-2023	Roger Brown
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☐ Same as Plan Sponsor SOUTHWEST ASBESTOS WORKERS LOCAL 94 719 S.E. 79TH STREET OKLAHOMA CITY OK 73149	3b Administrator's EIN 73-6158924 3c Administrator's telephone number 405-632-6767
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 181
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 90
a(2) Total number of active participants at the end of the plan year	6a(2) 88
b Retired or separated participants receiving benefits	6b 58
c Other retired or separated participants entitled to future benefits	6c 23
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 169
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 10
f Total. Add lines 6d and 6e	6f 179
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 8
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SOUTHWEST ASBESTOS WORKERS PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Southwest Asbestos Workers Local 94	D Employer Identification Number (EIN) 73-6158924

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b Assets

(1) Current value of assets	1b(1)	26,930,396
(2) Actuarial value of assets for funding standard account.....	1b(2)	26,930,396

c (1) Accrued liability for plan using immediate gain methods	1c(1)	
--	--------------	--

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	1c(2)(a)	
---	-----------------	--

(b) Accrued liability under entry age normal method.....	1c(2)(b)	21,281,991
--	-----------------	------------

(c) Normal cost under entry age normal method	1c(2)(c)	405,576
---	-----------------	---------

(3) Accrued liability under unit credit cost method.....	1c(3)	21,522,620
--	--------------	------------

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
--	--------------	--

(2) "RPA '94" information:

(a) Current liability	1d(2)(a)	36,902,411
-----------------------------	-----------------	------------

(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	824,191
--	-----------------	---------

(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	
---	-----------------	--

(3) Expected plan disbursements for the plan year	1d(3)	1,100,000
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Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Edward Tillery Digitally signed by: Edward Tillery DN: CN = Edward Tillery email = Edward.Tillery@definiti.com C = US O = Definiti OU = Definiti Date: 2023.09.29 14:44:04 -05'00'	09/29/2023
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Signature of actuary

Date

EDWARD TILLERY

2305667

Type or print name of actuary

Most recent enrollment number

RETIREMENT, LLC

405-652-0155

Firm name

Telephone number (including area code)

13838 QUAIL POINTE DRIVE, SUITE B
OKLAHOMA CITY OK 73134

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022
v. 220413

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	26,930,396
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	66	18,119,857
(2) For terminated vested participants	25	3,517,214
(3) For active participants:		
(a) Non-vested benefits		483,523
(b) Vested benefits		14,781,817
(c) Total active	90	15,265,340
(4) Total	181	36,902,411
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/31/2022	66,579	0			
02/28/2022	72,721	0			
03/31/2022	75,032	0			
04/30/2022	83,799	0			
05/31/2022	88,640	0			
06/30/2022	164,298	0			
07/31/2022	89,636	0			
08/31/2022	66,507	0			
09/30/2022	79,235	0			
10/31/2022	58,595	0			
11/30/2022	59,183	0			
12/31/2022	70,948	0			
Totals ▶			3(b)	975,173	3(c) 0

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	125.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☐ Accrued benefit (unit credit)	d ☒ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			
j If box h is checked, enter period of use of shortfall method			5j

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

- a** Interest rate for "RPA '94" current liability 6a 2.22 %
- | | Pre-retirement | Post-retirement |
|--|--|--|
| b Rates specified in insurance or annuity contracts | ☐ Yes ☐ No ☒ N/A | ☐ Yes ☐ No ☒ N/A |
| c Mortality table code for valuation purposes: | | |
| (1) Males | 6c(1) 6M | 6M |
| (2) Females | 6c(2) 6F | 6F |
| d Valuation liability interest rate | 6d 6.00 % | 6.00 % |
| e Salary scale | 6e % ☒ N/A | |
| f Withdrawal liability interest rate: | | |
| (1) Type of interest rate | 6f(1) ☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A | |
| (2) If "Single rate" is checked in (1), enter applicable single rate | 6f(2) | 6.00 % |
| g Estimated investment return on actuarial value of assets for year ending on the valuation date | 6g | 11.6 % |
| h Estimated investment return on current value of assets for year ending on the valuation date | 6h | 11.6 % |
| i Expense load included in normal cost reported in line 9b | 6i | ☐ N/A |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage | 6i(1) | % |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | 6i(2) | 250,000 |
| (3) If neither (1) nor (2) describes the expense load, check the box | 6i(3) | ☐ |

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

- a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval 8a
- b** Demographic, benefit, and contribution information
- (1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☐ Yes ☒ No
- (2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No
- (3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☐ Yes ☒ No
- c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No
- d** If line c is "Yes," provide the following additional information:
- (1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No
- (2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. 8d(2)
- (3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No
- (4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). 8d(4)
- (5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension 8d(5)
- (6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

0

b Employer's normal cost for plan year as of valuation date

9b

473,553

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

(2) Funding waivers

9c(2)

(3) Certain bases for which the amortization period has been extended

9c(3)

d Interest as applicable on lines 9a, 9b, and 9c

9d

28,413

e Total charges. Add lines 9a through 9d

9e

501,966

Credits to funding standard account:

f Prior year credit balance, if any

9f

6,100,872

g Employer contributions. Total from column (b) of line 3

9g

975,173

Outstanding balance

h Amortization credits as of valuation date

9h

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

393,590

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

909,526

(2) "RPA '94" override (90% current liability FFL)

9j(2)

6,525,478

(3) FFL credit

9j(3)

k (1) Waived funding deficiency

9k(1)

(2) Other credits

9k(2)

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

7,469,635

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

6,967,669

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions



Yes



No

Attachment to Schedule C – Service Provider Information

Name of Plan: Southwest Asbestos Workers Pension Plan
Plan Year: 01/01/2022 to 12/31/2022
EIN/PN: 73-6158924/001

2. Information of Other Service Providers Receiving Direct or Indirect Compensation

Name: Riverbridge Partners, LLC
Address: 1200 IDS Center, 80 South 8th Street
City, State, ZIP: 55402
EIN: 41-1930193

Service Codes: 28,51

Relationship to Employer,
Employer Organization, or
Person Known to Be

Party-In-Interest: None

Direct Compensation: \$5,610

Indirect Compensation: \$0

SUMMARY OF PLAN PROVISION, SCH MB LINE 6
SOUTHWEST ASBESTOS WORKERS PENSION PLAN
EIN/PN: 73-6158924/001

EFFECTIVE DATE	JANUARY 1, 1965
VALUATION DATE	JANUARY 1, 2022
MONTHLY PENSION	\$0.038 MULTIPLIED BY HOURS OF SERVICE (NOT TO EXCEED 2,000 HOURS) PLUS PRIOR ACCRUED BENEFIT.
ELIGIBILITY REQUIREMENTS	(A) MINIMUM MONTHS OF SERVICE: NONE (B) MINIMUM AGE: NONE (C) PARTICIPANT ENTERS PLAN ON FIRST OF THE MONTH COINCIDING WITH OR FOLLOWING COMPLETION OF ELIGIBILITY REQUIREMENTS
NORMAL RETIREMENT AGE	(A) 1 ST OF MONTH FOLLOWING ATTAINMENT OF AGE 65, OR 5 YEARS OF PARTICIPATION IF LATER (B) ELIGIBILITY FOR EARLY RETIREMENT: ATTAINMENT OF AGE 50 AND 10 YEARS OF PARTICIPATION (C) ELIGIBLE FOR RETIREMENT WITH NO REDUCTION IN BENEFITS AT AGE 60 WITH 10 YEARS OF SERVICE OR AT AGE 50 WITH 30 YEARS OF SERVICE
FUNDING METHOD	AGGREGATE FOR FUNDING UNIT CREDIT FOR ZONE CERTIFICATION
TYPE OF ANNUITY	LIFE AND 10 YEARS CERTAIN
VESTING SCHEDULE	FIVE YEAR CLIFF
SIGNIFICANT CHANGES	PLAN AMENDED TO ELIMINATE 35 YEAR LIMIT TO ACCRUAL SERVICE.

SUPPLEMENTAL SCHEDULES

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN
Supplemental Schedules
December 31, 2022 and 2021

(A) Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

See Schedule 1

(B) Schedule of Investment Assets That Were Both Acquired and Disposed of Within the Plan Year

None

(C) Schedule of Loans and Fixed Income Obligations

None

(D) Schedule of Leases in Default or Classified as Uncollectible

None

(E) Schedule of Reportable Transactions

None

(F) Schedule of Nonexempt (Prohibited) Transactions That Are Disclosed in Notes to the Financial Statements

None

(G) Schedule of Nonexempt (Prohibited) Transactions That Are Not Disclosed in Notes to the Financial Statements

None

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

PN # 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2022

Schedule 1

*(a) (B) Identity of
issue, borrower, lessor,
similar party

(c) Description of investment including maturity date, rate of interest, par or maturity value

(d) Cost

(e) Current Value

MERRILL LYNCH

CLEARBRIDGE - ACCOUNT NUMBER: 585-05014 - EQUITIES

80	ACCENTURE PLC SHS - ACN 01/23/13	13,371.14	21,347.20
398	AIA GROUP LTD - AAGIY 12/08/22	17,007.02	17,683.14
641	AIRBUS SE - EADSY 01/15/21	18,537.81	19,012.06
1,782	ANGLO AMERICAN PLC SHS - NGLOY 10/04/22	29,464.48	34,945.02
535	ANHEUSER-BUSCH INBEV ADR - BUD 01/10/22	31,912.30	32,121.40
2,025	ARCOS DORADOS HOLDING INC - ARCO 09/229/22	14,800.27	16,929.00
1,726	AXA - SPONS ADR - AXAHY 10/04/11	37,129.27	48,103.62
7,487	BANCO BILBAO VIZCAYA - BBVA 12/28/20	40,301.03	44,996.87
2,465	BARCLAYS PLC ADR - BCS 10/04/11	22,612.95	19,227.00
1,561	BASF SE SPONSORED ADR - BASFY 05/0/16	28,945.91	19,219.03
2,781	↓ BAYER AG SP ADR - BAYRY 11/18/21	39,900.97	35,763.66
854	↓ BAYERISCHE MOTOREN WERKE - BMWYY 12/22/17	25,160.40	25,329.64
2,187	BERKELEY GROUP-UNSPON - BKGRY 07/23/20	27,299.61	19,868.92
1,577	BNP PARIBAS SPONSORD ADR - BNPQY 08/01/13	46,025.25	44,897.19
848	BP PLC SPON ADR - BP 02/28/14	25,213.45	29,620.64
1,412	BRENTTAG SE - BNTGY 11/25/19	17,522.93	17,974.76
2,555	CNH INDUSTRIAL NV - REG. SHS CURRENT YIELD 1.743%	34,829.57	41,033.30
382	COCA COLA FEMSA SP ADR - KOF 02/21/20	21,379.71	25,930.16
2,646	COMPASS GROUP PLC SHS - CMPGY 03/19/20	50,485.36	61,572.42
815	DAITO TR CONSTRUCTION CO - DIFTY 02/22/21	24,731.24	20,782.50
3,848	GLENCORE PLC - GLNCY 04/30/20	21,506.15	51,255.36
311	HIKMA PHARMACEUTICALS - HKMPY 12/06/21	18,616.89	11,491.45
396	HITACHI LTD 10 NEW ADR - HTHIY 06/05/17	37,180.04	40,023.72
3,395	HOLCIM LTD NEW ADR - HCMLY 06/09/20	31,955.00	34,934.55
3,239	HYPERMARCAS S.A-SPN - HYPMY 04/08/14	23,419.59	27,207.60
2,641	INDUSTRIA DE DISENO - IDEXY 04/20/20	37,674.61	35,217.76
947	INFINEON TECHS AD SPDADR - IFNNY 10/10/19	21,771.80	28,552.05
1,455	INPEX CORP SHS - IPXHY 05/11/21	11,110.91	15,539.40
1,989	INTESA SANPAOLO SPON ADR - ISNPY 05/03/17	32,594.36	26,573.04
3,112	ITAU UNIBANCO BANCO HOLD - ITUB 01/10/13	16,999.52	14,657.52
1,924	JAPAN AIRLINES CO LTD - JAPSY 05/28/20	19,525.99	19,393.92
708	JARDINE CYCLE AND - JCYGY 10/14/21	25,224.64	29,736.00
1,213	JULIUS BAER GROUP ADR - JABXY 11/19/20	14,392.05	14,022.28
610	KBC GROUPE SA SHS - KYCSY 03/19/20	19,231.42	19,623.70
301	MARUBENI CORP ADR - MARUY 03/12/21	25,383.48	34,476.54
3,656	MELCO RESORTS AND - MLCO 09/29/20	45,057.52	42,044.00
4,093	METSO OUTOTEC OYJ SHS - OUKPY 07/24/20	14,791.24	20,915.23
2,589	MITSUBISHI UFJ FINL GRP - MUFG 12/21/22	16,691.14	17,268.63
195	MTU AERO ENGINES AG - MTUAY 05/25/20	17,952.84	21,058.05
650	NEWCREST MNG LTD SPN ADR - NCMGY 06/08/16	11,069.69	9,100.00
336	NUTRIEN LTD REG SHS - NTR 07/25/18	16,097.91	24,538.08
806	ROCHE HLDG LTD SPN ADR - RHBY 03/02/17	32,896.44	31,554.90
666	SANOFI ADR - SNY 10/18/19	32,243.78	32,254.38
218	SAP SE SHS - SAP 06/24/21	28,055.67	22,495.42
1,000	SCHNEIDER ELEC SE ADR - SBGHSY 10/04/11	16,566.35	27,960.00
529	SENSATA TECHNOLOGIES - ST 10/07/16	23,569.30	21,361.02
621	SHELL PLC - SHEL 12/02/20	24,291.93	35,365.95
371	SHINHAN FINL GRP SP ADR - SHG 01/18/18	10,738.51	10,362.03
2,153	STD CHARTERED-UNSP - SCBFY 11/07/19	31,116.99	32,144.29
811	TENARIS S A ADR - TS 03/07/22	22,996.83	28,514.76
629	TENCENT HOLDINGS LTD ADR - TCEHY 11/19/21	29,554.23	26,644.44
596	TOTALENERGIES SE - TTE 11/18/20	26,195.73	36,999.68
1,416	TRAVELSKY TECHNOLOGY LTD - TSYHY 01/11/13	26,393.88	29,806.80
1,927	TREASURY WINE ESTATES - TSYRY 09/30/20	14,049.38	17,728.40
1,428	UBS GROPU AD NAMEN-AKT - UBS 03/13/12	19,398.78	26,660.76
631	UNILEVER PLC NEW ADR - UL 01/25/22	31,489.79	31,770.85

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

PN # 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2022

Schedule 1

*(a) (B) Identity of
issue, borrower, lessor,
similar party

(c) Description of investment including maturity date, rate of interest, par or maturity value

(d) Cost

(e) Current Value

1,221	VODAFONE GROUP PLC SHS - VOD 09/28/18	23,017.99	12,356.52
833	VOLKSWAGEN AG-UNSP - VWAPY 02/12/19	14,507.57	10,312.54
1,314	WOODSIDE ENERGY GROUP - WDS 09/12/22	30,206.66	31,811.94

TOTAL

1,482,167.27

1,600,091.09

CLEARBRIDGE - ACCOUNT NUMBER: 585-05020 - EQUITIES

217	ACCENTURE PLC SHS - ACN 05/07/14	32,479.89	57,904.28
434	AMER EXPRESS COMPANY - AXP 11/10/21	71,604.47	64,123.50
346	AON PLC REG SHS - AON 06/02/16	39,036.02	103,848.44
70	BLACKROCK INC - BLK 09/17/20	46,551.22	49,604.10
1,459	BOSTON SCIENTIFIC CORP - BSX 03/18/20	49,360.94	67,507.93
405	CHUBB LTD - CB 05/10/17	56,257.21	89,343.00
376	CIGNA CORP REG SHS - CI 03/15/18	67,170.70	124,583.84
3,494	COMCAST CORP NEW CL A - CMCSA 07/27/11	90,681.66	122,185.18
826	CONOCOPHILLIPS - COP 03/04/20	41,175.84	97,468.00
295	DIAGEO PLC SPSD ADR NEW - DEO 05/06/20	43,468.40	52,566.05
1,067	DOMINION ENERGY INC - D 07/15/20	77,636.72	65,428.44
844	DUKE ENERGY CORP NEW - DUK 07/12/17	73,693.26	86,923.56
652	DUPONT DE NEMOURS INC - DD 07/28/21	51,400.52	44,746.76
351	EATON CORP PLC - ETN 02/08/17	24,354.26	55,089.45
321	GENL DYNAMICS CORP COM - GD 05/04/22	73,982.11	79,643.31
458	HONEYWELL INTL INC DEL - HON 08/11/10	47,481.77	98,149.40
355	ILLINOIS TOOL WORKS INC - ITW 04/09/14	46,560.62	78,206.50
543	JOHNSON AND JOHNSON COM - JNJ 12/19/12	64,022.16	95,920.95
1,200	JOHNSON CONTROLS INTER - JCI 03/23/22	63,431.75	76,800.00
941	JPMORGAN CHASE & CO - JPM 08/03/11	39,405.19	126,188.10
912	KKR & CO INC CL A - KKR 09/29/21	60,105.08	42,335.04
108	KLA CORP - KLAC 09/07/22	36,932.34	40,719.24
347	LOWE'S COMPANIES INC - LOW 07/08/20	55,096.02	69,136.28
339	MARRIOTT INTL INC NEW A - MAR 09/23/21	52,787.84	50,473.71
416	MARCH & MCLENNAN COS INC - MMC 04/01/20	40,507.66	68,839.68
239	MCKESSON CORPORATION COM - MCK 02/01/17	37,933.43	89,653.68
860	MERCK AND CO INC SHS - MRK 03/04/20	66,591.20	95,417.00
1,059	MORGAN STANLEY - MS 02/24/21	84,690.40	90,036.18
966	NASDAQ OMX GRP INC - NDAZ 12/12/13	12,658.28	59,264.10
741	NESTLE S A REP RG SHADR - NSRGY 02/21/13	50,615.53	85,466.94
187	NORTHROP GRUMMAN CORP - NOC 05/06/15	50,370.20	102,029.07
432	NXP SEMICONDUCTORS N.V. - NXPI 01/22/20	68,302.07	68,268.96
236	PEPSICO INC - PEP 05/26/19	30,671.79	42,635.76
1,741	PFIZER INC - PFE 02/02/22	88,055.77	89,208.84
267	PIONEER NATURAL RES CO - PXD 10/28/20	43,894.34	60,980.13
268	PNC FINCL SERVICES GROUP - PNC 06/08/16	24,692.33	42,327.92
480	PPG INDUSTRIES INC SHS - PPG 09/02/15	62,531.25	60,355.20
819	PROGRESSIVE CRP OHIO - PGR 03/17/21	79,209.72	106,232.49
538	PROLOGIS INC - PLD 11/02/22	60,664.71	60,648.74
162	SHERWIN WILLIAMS - SHW 04-13-22	41,503.59	38,447.46
1,318	SOUTHERN COMPANY - SO 06/19/19	74,333.09	94,118.38
315	TARGET CORP COM - TGT 08/10/22	52,124.02	46,947.60
590	TEXAS INSTRUMENTS - TXN 01/06/16	47,848.42	97,479.80
134	THERMO FISHER SCIENTIFIC - TMO 05/15/13	48,223.96	73,792.46
512	UNION PACIFIC CORP - UNP 08/03/16	75,728.73	106,019.84

TOTAL

2,445,826.48

3,417,065.29

LAZARD - ACCOUNT NUMBER: 585-05239 - EQUITIES

212	ALIBABA GROUP HOLDING LT - BABA 08/13/19	37,298.51	18,675.08
5,246	ASE TECHNOLOGY - ASX 02-04-20	22,835.15	32,892.42

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

PN # 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2022

Schedule 1

* (a) (B) Identity of
issue, borrower, lessor,
similar party

(c) Description of investment including maturity date, rate of interest, par or maturity value

(d) Cost

(e) Current Value

244	AUTOHOME INC SHS - ATHM 08/25/22	8,461.19	7,466.40
89	BAIDU INC SPON ADR - BIDU 02/07/22	13,562.53	10,179.82
152	BANCOLOMBIA S.A SPDS ADR - CIB 12/15/20	5,573.37	4,338.08
586	BDO UNIBANK INC-SPON - BDOUY 03/17/17	15,227.38	12,222.50
45	CREDICORP LTD COM PV \$5 - BAP 08/12/20	6,816.92	6,104.70
1,087	FOSCHINI GROUP LTD/THE - FHNGY 07/27/21	10,586.29	6,174.16
608	GRUPO FIN BANORTE-SPON - GBOUY 03/15/19	15,259.21	21,784.64
384	HDFC BANK LTD ADR - HDB 08/06/15	17,877.83	26,269.44
1,306	ICICI BANK LTD SPD ADR - IBN 08/14/18	16,060.27	28,588.34
3,959	INPOST SA - UNSP - INPOY 04/09/21	26,935.37	16,152.72
311	JD COM INC CL A ADR - JD 11/22/21	22,061.97	17,456.43
242	MINTH GROUP LTD ADR - MNTHY 11/17/21	18,909.75	12,925.22
691	PAGSEGURO DIGITAL LTD - PAYS 10/30/19	14,266.54	6,039.34
1,209	PING AN INS GROUP CO - PNGAY 10/08/15	19,490.63	15,898.35
1,110	PT BANK CENT ASIA TBK - PBCRY 08/24/20	11,480.91	14,818.50
1,101	PT BANK RAKYAT ADR - BKRKY 08/03/16	13,133.63	17,318.73
292	RELIANCE INDS 114A GDR - RLNIY 03/11/20	11,928.98	17,981.07
28	SAMSUNG ELECTR-GDR REG - SSNHZ 10/30/14	23,923.00	30,612.90
219	SILICON MOTION TECH ADR - SIMO 09-25-19	9,777.40	14,232.81
1,614	STD BANK GROUP LTD SHS - SGBLY 10/29/14	16,932.94	15,817.20
573	TAIWAN S MANUFCTRING ADR - TSM 10/29/14	24,094.23	42,682.77
245	TECHTRONIC INDS SPD ADR - TTNDY 12/03/18	14,432.88	13,607.30
668	TENCENT HOLDINGS LTD ADR - TCEHY 07/29/15	20,532.73	28,296.48
502	TRIP.COM GROUP LTD - TCOM 06/27/19	16,857.95	17,268.80
478	WEIBO CORP ADR - WB 12/28/20	15,050.51	9,139.36
813	XIAOMI CORP - UNSP - XIACY 03/24/22	7,596.67	5,589.38
261	ZHONGSHENG GROUP - ZSHGY 11/17/21	21,762.46	12,958.65
756	ZTO EXPRESS CAYMAN ADR - ZTO 11/22/21	21,485.25	20,313.72

TOTAL

500,212.45

503,805.31

LAZARD - ACCOUNT NUMBER: 585-05239 CASH/MONEY ACCOUNTS

BLF FEDFUND CASH RESERVE

24,875.90

24,875.90

PIMCO - ACCOUNT NUMBER: 585-05361 - GOVERNMENT AND AGENCY SECURITIES

105,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 106.3280/111,644.70	108,543.05	100,898.70
16,000	FHLMC J1 6564 03 50%2026 AMORTIZED FACTOR 0.023708910 AMORTIZED VALUE 3,128	401.87	369.99
17,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 90.8570/15,445.69	15,445.69	15,707.49
8,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 91.2650/7,301.20	7,301.20	7,391.76
17,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 92.8540/15,785.18	15,785.18	15,707.49
11,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 94.8710/10,435.81	10,435.81	10,163.67
3,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 92.1950/2,765.85	2,765.85	2,771.91
1,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 90.0310/900.31	900.31	923.97
13,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 101.4880/13,193.44	13,111.34	12,011.61
16,000	FNMA PAW7396 03 50%2027 AMORTIZED FACTOR 0.059959920 AMORTIZED VALUE 1,439	1,531.23	1,405.21
10,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.3593/9,835.94	9,835.94	9,265.20
10,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.1718/9,817.19	9,817.19	9,265.20
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 99.1250/1,982.50	1,982.50	1,853.04
12,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 96.7382/11,608.59	11,608.59	11,118.24
69,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 96.5898/66,646.99	66,646.99	63,929.88
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 95.7968/1,915.94	1,915.94	1,853.04
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 93.6562/1,873.13	1,873.13	1,853.04
11,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 97.3828/10,712.11	10,712.11	10,191.72
2,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.0742/1,961.48	1,961.48	1,853.04
16,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 104.8120/16,769.92	16,483.87	14,824.32
155,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 106.8940/165,685.70	162,941.71	143,610.60
36,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 107.2812/38,621.25	37,981.50	33,354.72
110,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 90.6210/99,683.20	99,683.20	100,530.10

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

PN # 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2022

Schedule 1

*(a) (B) Identity of
issue, borrower, lessor,
similar party

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(d) Cost

(e) Current Value

7,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 136.1440/9,530.08	8,461.86	7,858.27
15,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 136.6360/20,495.40	18,173.81	16,839.15
3,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 134.5800/4,037.40	3,617.81	3,367.83
1,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 124.8140/1,248.14	1,159.60	1,122.61
4,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 137.6610/5,506.44	5,061.75	4,490.44
1,000	FNMA PAL6146 03 50%2030 AMORTIZED FACTOR 0.147030980 AMORTIZED VALUE 147	148.36	144.19
6,000	FNMA PAL8272 03 50%2031 AMORTIZED FACTOR 0.209116630 AMORTIZED VALUE 1,254	1,309.98	1,223.71
1,000	FHLMC G1 8642 03 50%2032 AMORTIZED FACTOR 0.186726250 AMORTIZED VALUE 186	195.83	180.86
1,000	FNMA PBM3174 03 50%2032 AMORTIZED FACTOR 0.235771100 AMORTIZED VALUE 235	239.16	230.43
2,000	FHLMC G1 6308 03 50%2032 AMORTIZED FACTOR 0.215539710 AMORTIZED VALUE 431	448.86	417.49
3,000	FNMA PMA3219 03 50%2032 AMORTIZED FACTOR 0.220282550 AMORTIZED VALUE 660	684.80	639.27
5,000	FNMA PFS0471 03 50%2033 AMORTIZED FACTOR 0.772936380 AMORTIZED VALUE 3,864	4,055.50	3,769.08
4,000	FNMA PMA3364 03 50%2033 AMORTIZED FACTOR 0.163203030 AMORTIZED VALUE 163	164.66	157.08
4,000	FNMA PMA3364 03 50%2033 AMORTIZED VALUE 652	668.42	628.32
1,000	FNMA PMA3462 03 50%2033 AMORTIZED FACTOR 0.137872090 AMORTIZED VALUE 137	139.68	132.71
9,000	FNMA PFM3462 03 50%2033 AMORTIZED FACTOR 0.370481200 AMORTIZED VALUE 3,334	3,584.93	3,219.83
8,000	FNMA PFM1578 03 50%2034 AMORTIZED FACTOR 0.346297630 AMORTIZED VALUE 2,770	2,985.09	2,662.84
9,000	FNMA PMA3898 03 50%2035 AMORTIZED FACTOR 0.231946940 AMORTIZED VALUE 2,087	2,193.20	2,009.13
2,000	FNMA PFM8087 03 50%2035 AMORTIZED FACTOR 0.688098430 AMORTIZED VALUE 1,376	1,486.72	1,322.05
2,000	FHLMC SB -360 03 50%2035 AMORTIZED FACTOR 0.479699040 AMORTIZED VALUE 959	911.13	922.18
1,000	FNMA PMA4028 03 50%2035 AMORTIZED FACTOR 0.357585790 AMORTIZED VALUE 3,575	3,859.13	3,426.28
5,000	FNMA PFM8138 03 50%2035 AMORTIZED FACTOR 0.552491060 AMORTIZED VALUE 2,762	2,952.81	2,699.85
5,000	FNMA PAE0188 05 50%2037 AMORTIZED FACTOR 0.029760260 AMORTIZED VALUE 148	167.26	153.92
5,000	FHLMC SB 8183 03 50%/2037 AMORTIZED FACTOR 0.967699400 AMORTIZED VALUE 4,838	4,678.22	4,633.97
50,000	FNMA P995672 04 50%2039 AMORTIZED FACTOR 0.018674330 AMORTIZED VALUE 933	1,012.50	925.97
9,000	FNMA PAA7681 04 50%2039 AMORTIZED FACTOR 0.017390690 AMORTIZED VALUE 156	169.82	154.76
104,000	FNMA PAE0392 05 50%2039 AMORTIZED FACTOR 0.017481170 AMORTIZED VALUE 1,818	2,037.34	1,886.61
49,000	FNMA PAD8529 04 50%2040 AMORTIZED FACTOR 0.034430890 AMORTIZED VALUE 1,687	1,839.42	1,650.87
17,000	FNMA PAD8529 04 50%2040 AMORTIZED VALUE 585	636.45	572.75
8,000	FNMA PAI1888 04 50%2041 AMORTIZED FACTOR 0.047387020 AMORTIZED VALUE 379	407.14	375.10
76,000	FNMA PAL0160 04 50%2041 AMORTIZED FACTOR 0.054437080 AMORTIZED VALUE 4,137	4,423.59	4,097.73
6,000	FHLMC G0 7794 05 50%2041 AMORTIZED FACTOR 0.110016720 AMORTIZED VALUE 660	737.77	685.70
2,000	FNMA PAL7579 05 50%2042 AMORTIZED FACTOR 0.159772770 AMORTIZED VALUE 319	360.59	331.59
5,000	FHLMC G0 8588 04%2044 AMORTIZED FACTOR 0.080310100 AMORTIZED VALUE 401	429.41	385.53
30,000	FHLMC G0 8601 04%2044 AMORTIZED FACTOR 0.095368250 AMORTIZED VALUE 2,861	3,067.13	2,716.84
6,000	U.S. TREASURY BOND 3.125% AUG 15 2044 MOODY'S: AAA S&P: ***	5,891.72	5,106.54
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 101.4680/2,209.36	2,023.73	1,702.18
37,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 102.8125/38,040.63	37,859.28	31,490.33
6,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 107.7650/6,465.90	6,401.37	5,106.54
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 102.6875/2,053.75	2,046.88	1,702.18
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 98.2773/1,965.55	1,965.55	1,702.18
1,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 96.2812/962.81	962.81	851.09
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 118.9530/2,379.06	2,343.80	1,702.18
3,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 116.7650/3,502.95	3,474.35	2,553.27
14,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 117.1250/16,397.50	16,264.12	11,915.26
4,000	FHLMC G0 8606 04%2044 AMORTIZED FACTOR 0.092469090 AMORTIZED VALUE 369	394.38	351.23
5,000	FNMA PAX2501 04%2044 AMORTIZED FACTOR 0.119813790 AMORTIZED VALUE 599	641.28	574.53
11,000	FHLMC G0 8615 03 50%2044 AMORTIZED FACTOR 0.106075550 AMORTIZED VALUE 1,166	1,219.70	1,090.42
22,000	FHLMC G0 8620 03 50%2044 AMORTIZED FACTOR 0.116211990 AMORTIZED VALUE 2,556	2,694.08	2,388.17
35,000	FHLMC G0 8624 04%2045 AMORTIZED FACTOR 0.104050730 AMORTIZED VALUE 3,641	3,906.37	3,496.51
4,000	FHLMC G0 8624 04%2045 AMORTIZED VALUE 416	440.26	399.60
9,000	FHLMC G0 8627 03 50%2045 AMORTIZED FACTOR 0.123739190 AMORTIZED VALUE 1,113	1,158.71	1,039.56
4,000	FNMA PAL6307 04 50%2045 AMORTIZED FACTOR 0.088969890 AMORTIZED VALUE 355	386.57	349.96
1,000	FHLMC G0 8635 03%2045 AMORTIZED FACTOR 0.188596170 AMORTIZED VALUE 188	194.43	170.17
3,000	FNMA PAS4884 03%2045 AMORTIZED FACTOR 0.188122710 AMORTIZED VALUE 564	573.45	508.70
40,000	FHLMC G0 8654 03 50%2045 AMORTIZED FACTOR 0.142808050 AMORTIZED VALUE 5,712	5,922.96	5,324.60
43,000	FHLMC G0 8660 04%2045 AMORTIZED FACTOR 0.122254070 AMORTIZED VALUE 5,256	5,603.96	5,051.90
46,000	FHLMC PAS5696 03 50%2045 AMORTIZED FACTOR 0.123377560 AMORTIZED VALUE 5,675	5,903.71	5,283.78

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

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8,000	FHLMC G6 0855 04 50%2045 AMORTIZED FACTOR 0.203880830 AMORTIZED VALUE 1,631	1,747.77	1,605.76
1,000	FHLMC G0 8687 03 50%2046 AMORTIZED FACTOR 0.144884220 AMORTIZED VALUE 144	151.59	134.96
9,000	FHLMC G0 8694 04%2046 AMORTIZED FACTOR 0.133467730 AMORTIZED VALUE 1,201	1,284.36	1,140.66
13,000	FHLMC G0 8699 04%2046 AMORTIZED FACTOR 0.144960160 AMORTIZED VALUE 1,884	2,024.35	1,809.31
6,000	FHLMC G0 8699 04%2046 AMORTIZED VALUE 869	917.05	835.07
51,000	FHLMC G0 8701 03%2046 AMORTIZED FACTOR 0.184533750 AMORTIZED VALUE 9,411	9,762.67	8,436.76
11,000	FHLMC G0 8702 03 50%2046 AMORTIZED FACTOR 0.147732250 MORTIZED VALUE 1,625	1,666.44	1,513.27
4,000	FNMA PMA2670 03%2046 AMORTIZED FACTOR 0.215748560 AMORTIZED VALUE 862	864.61	774.10
1,000	FNMA PMA2670 03%2046 AMORTIZED VALUE 215	216.59	193.53
4,000	FNMA PMA2670 03%2046 AMORTIZED VALUE 862	839.94	774.10
6,000	FNMA PMA2670 03%2046 AMORTIZED VALUE 1,294	1,283.92	1,161.15
1,000	FNMA PMA2705 03%2046 AMORTIZED FACTOR 0.221392830 AMORTIZED VALUE 221	213.47	198.68
3,000	FHLMC G0 8732 03%2046 AMORTIZED FACTOR 0.233563110 AMORTIZED VALUE 700	683.61	626.80
9,000	FNMA PAS8276 03%2046 AMORTIZED FACTOR 0.235040660 AMORTIZED VALUE 2,115	2,123.96	1,894.42
47,000	U.S. TREASURY BOND 2.75% NOV 15 2046 MOODY'S: AAA S&P: ***	45,259.53	37,967.07
8,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 102.9414/8,235.31	8,204.99	6,462.48
7,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 102.7180/7,190.26	7,166.84	5,654.67
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 97.7656/1,955.31	1,955.31	1,615.62
1,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 95.9550/959.55	959.55	807.81
1,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 93.5429/935.43	935.43	807.81
1,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 91.3398/913.40	913.40	807.81
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 115.0620/2,301.24	2,276.24	1,615.62
3,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 112.2960/3,368.88	3,350.36	2,423.43
16,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 112.6710/18,027.36	17,927.85	12,924.96
4,000	FHLMC G0 8732 03%2046 AMORTIZED FACTOR 0.249778250 AMORTIZED VALUE 999	986.31	895.72
4,000	FHLMC G0 8737 03%2046 AMORTIZED VALUE 999	997.08	895.72
24,000	FHLMC G0 8747 03%2047 AMORTIZED FACTOR 0.290873970 AMORTIZED VALUE 6,980	6,924.25	6,256.15
20,000	FHLMC G0 8748 03%2047 AMORTIZED FACTOR 0.190585640 AMORTIZED VALUE 3,811	3,912.96	3,552.15
13,000	FNMA PMA2930 04%2047 AMORTIZED FACTOR 0.131723270 AMORTIZED VALUE 1,712	1,794.01	1,638.71
2,000	FHLMC G0 8759 04 50%2047 AMORTIZED FACTOR 0.120162400 AMORTIZED VALUE 240	258.39	236.60
9,000	FHLMC G0 8759 04 50%2047 AMORTIZED VALUE 1,081	1,135.37	1,064.68
33,000	FHLMC G0 8761 03 50%2047 AMORTIZED FACTOR 0.145224110 AMORTIZED VALUE 4,792	4,914.08	4,450.97
7,000	FNMA PMA2995 04%2047 AMORTIZED FACTOR 0.138923780 AMORTIZED VALUE 972	999.36	931.60
2,000	FNMA PMA3008 04 50%2047 AMORTIZED FACTOR 0.143304720 AMORTIZED VALUE 286	306.45	279.62
3,000	FHLMC Q4 9490 03 50%2047 AMORTIZED FACTOR 0.165981030 AMORTIZED VALUE 497	513.27	463.01
11,000	FNMA PMA3058 04%2047 AMORTIZED FACTOR 0.136427630 AMORTIZED VALUE 1,500	1,574.10	1,435.27
16,000	FNMA PMA3058 04%2047 AMORTIZED VALUE 2,182	2,290.62	2,087.67
224,000	FNMA PMA3058 04%2047 AMORTIZED VALUE 30,559	32,928.17	29,227.41
2,000	FHLMC G0 8758 04%2047 AMORTIZED FACTOR 0.165817540 AMORTIZED VALUE 331	335.31	314.92
6,000	FHLMC G0 8786 04 50%2047 AMORTIZED FACTOR 0.162674680 AMORTIZED VALUE 976	1,045.13	960.30
20,000	FNMA PMA3182 03 50%2047 AMORTIZED FACTOR 0.181117230 AMORTIZED VALUE 3,622	3,725.36	3,357.61
5,000	FNMA PMA3210 03 50%2047 AMORTIZED FACTOR 0.179457560 AMORTIZED VALUE 897	898.55	831.10
4,000	FNMA PMA3210 03 50%2047 AMORTIZED VALUE 717	711.89	664.88
7,000	FNMA PMA3210 03 50%2047 AMORTIZED VALUE 1,256	1,253.85	1,163.54
3,000	FNMA PMA3210 03 50%2047 AMORTIZED VALUE 538	529.79	498.66
9,000	FNMA PMA3210 03 50%2047 AMORTIZED VALUE 1,615	1,622.44	1,495.98
2,000	FNMA PMA3275 03%2048 AMORTIZED FACTOR 0.223871130 AMORTIZED VALUE 447	428.15	399.00
3,000	FHLMC G0 8810 04 50%2048 AMORTIZED FACTOR 0.1033742800 AMORTIZED VALUE 401	421.42	394.37
4,000	FHLMC G0 8817 04%2048 AMORTIZED FACTOR 0.113276780 AMORTIZED VALUE 453	461.53	432.09
6,000	FNMA PMA3384 04%2048 AMORTIZED FACTOR 0.115263680 AMORTIZED VALUE 691	706.60	661.64
1,000	FNMA PMA3385 04 50%2048 AMORTIZED FACTOR 0.129918190 AMORTIZED VALUE 129	135.30	127.54
24,000	FHLMC ZS 4781 04 50%2048 AMORTIZED FACTOR 0.122788000 AMORTIZED VALUE 2,946	3,204.31	2,888.23
2,000	FNMA PMA3416 04 50%2048 AMORTIZED FACTOR 0.106947290 AMORTIZED VALUE 213	225.26	209.97
27,000	FNMA PMA3416 04 50%2048 AMORTIZED VALUE 2,887	3,091.51	2,834.64
8,000	FHLMC G0 8831 04%2048 AMORTIZED FACTOR 0.101815090 AMORTIZED VALUE 814	833.10	778.50
1,000	FNMA PMA3443 04%2048 AMORTIZED FACTOR 0.103885200 AMORTIZED VALUE 103	104.18	98.91
3,000	FNMA PMA3444 04 50%2048 AMORTIZED FACTOR 0.114489130 AMORTIZED VALUE 343	357.96	335.71
4,000	FNMA PMA3615 04%2049 AMORTIZED FACTOR 0.095068180 AMORTIZED VALUE 380	390.66	363.05

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

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5,000	FHLMC GO 8872 04%2049 AMORTIZED FACTOR 0.101863450 AMORTIZED VALUE 509	527.54	486.80
4,000	FNMA PMA3637 03 50%2049 AMORTIZED FACTOR 0.111029560 AMORTIZED VALUE 444	448.37	409.08
57,000	FNMA PMA3687 04%2049 AMORTIZED FACTOR 0.133268090 AMORTIZED VALUE 7,596	7,985.59	7,239.22
7,000	FNMA PMA3692 03 50%2049 AMORTIZED FACTOR 0.129751120 AMORTIZED VALUE 908	929.55	837.03
59,000	FNMA PMA3692 03 50%2049 AMORTIZED VALUE 7,655	7,920.86	7,054.93
7,000	FNMA PFM6820 04%2049 AMORTIZED FACTOR 0.482239780 AMORTIZED VALUE 3,375	3,617.25	3,222.83
23,000	FNMA PFS0015 04%2050 AMORTIZED FACTOR 0.730101970 AMORTIZED VALUE 45,266	48,088.39	43,134.41
88,000	FNMA PFM5197 03 50%2050 AMORTIZED FACTOR 0.410054540 AMORTIZED VALUE 36,084	38,255.53	33,184.88
70,000	FNMA PFM5001 03 50%2050 AMORTIZED FACTOR 0.289666500 AMORTIZED VALUE 20,276	21,632.66	18,661.30
21,000	FNMA PFM6599 03 50%2050 AMORTIZED FACTOR 0.441954080 AMORTIZED VALUE 9,281	9,826.30	8,538.50
23,000	FNMA PMA3937 03%2050 AMORTIZED FACTOR 0.245649980 AMORTIZED VALUE 5,649	5,793.85	5,007.08
51,000	FNMA PMA4048 03%2050 AMORTIZED FACTOR 0.379699890 AMORTIZED VALUE 19,364	20,380.58	17,128.58
28,000	FNMA PMA4080 03 50%2050 AMORTIZED FACTOR 0.337434090 AMORTIZED VALUE 9,448	10,023.90	8,673.83
27,000	FNMA PFM5750 04%2050 AMORTIZED FACTOR 0.339419150 AMORTIZED VALUE 9,164	9,854.50	8,667.29
17,000	FNMA PFM7163 04 50%2050 AMORTIZED FACTOR 0.438920000 AMORTIZED VALUE 7,461	8,171.66	7,292.13
15,000	FNMA PFM6293 03%2051 AMORTIZED FACTOR 0.680590230 AMORTIZED VALUE 10,208	10,818.19	9,023.85
31,000	FNMA PFM7599 03 50%2051 AMORTIZED FACTOR 0.476705440 AMORTIZED VALUE 14,777	15,641.45	13,617.58
8,000	FHLMC SD 8157 03%2051 AMORTIZED FACTOR 0.763244820 AMORTIZED VALUE 6,105	6,439.88	5,374.00
11,000	FHLMC SD 8186 03%2051 AMORTIZED FACTOR 0.821538560 AMORTIZED VALUE 9,036	9,508.54	7,952.18
13,000	FHLMC SD 8190 03%2052 AMORTIZED FACTOR 0.916772780 AMORTIZED VALUE 11,918	12,186.20	10,488.01
54,000	FHLMC SD 8196 03 50%2052 AMORTIZED FACTOR 0.903897080 AMORTIZED VALUE 48,810	50,968.78	44,459.28
11,000	FNMA PMA4579 03%2052 AMORTIZED FACTOR 0.959517090 AMORTIZED VALUE 10,554	9,586.63	9,282.93
5,000	FNMA PMA4579 03%2052 AMORTIZED VALUE 4,797	4,121.43	4,219.51
8,000	FHLMC SD 8243 03 50%23052 AMORTIZED FACTOR 0.986548250 AMORTIZED VALUE 7,892	7,017.44	7,183.05
27,000	FHLMC SD 8244 04%2052 AMORTIZED FACTOR 0.982429270 AMORTIZED VALUE 26,525	25,553.68	24,913.71
4,000	FHLMC SD 8244 04%2052 AMORTIZED VALUE 3,929	3,612.27	3,690.92
28,000	FNMA PMA4731 03 50%2052 AMORTIZED FACTOR 0.989001200 AMORTIZED VALUE 27,692	25,952.63	25,200.91

TOTAL

1,368,019.08

1,236,105.35

WILLIAM BLAIR INTL - ACCOUNT NUMBER: 585-05479 - EQUITIES

728	ADYEN N.V. SHS ADR - ADYEV 05/22/20	9,867.70	10,046.40
259	AIA GROUP LTD - AAGIY 02/28/17	8,734.34	11,507.37
433	AIRBUS SE - EADSY 03/13/19	13,408.34	12,842.78
213	AMADEUS IT GROUP SA - AMADY 01/08/20	16,940.85	10,903.47
42	ASHTAD GROUP PLC SHS - ASHTY 09/14/20	6,896.85	9,499.98
17	ASML HLDG NV NY RED SHS - ASML 03/25/20	5,461.82	9,288.80
198	ASTRAZENECA PLC SPND ADR - AZN 03/03/22	12,093.55	13,424.40
661	ATLAS COPCO A ADR NEW - ATLKY 06/26/19	5,231.52	7,799.80
310	BUNZL PLC ADR - BZLFY 05/27/22	10,704.47	10,248.60
197	CANADIAN PACIFIC RAILWAY - CP 08/25/22	16,003.63	14,694.23
530	COLOPLAST A/S SHS ADR - CLPBY 04/14/20	8,215.65	6,163.90
675	COMPASS GROUP PLC SHS - CMPGY 02/08/16	13,687.62	15,707.25
104	CSL LTD SHS ADR - CSLLY 09/27/22	9,461.69	10,144.16
536	DAIKIN INDUSTRIES LTD - DKILY 09/19/19	7,164.23	8,098.96
197	DASSAULT SYS SA SPN ADR - DASTY 02/18/22	9,294.86	7,042.75
62	DIAGEO PLC SP5D ADR NEW - DEO 05/06/22	11,262.93	11,047.78
151	DSV A/S - DSDVY 08/02/19	7,268.81	11,987.89
212	EQUINOR ASA - EQNR 12/28/22	7,712.94	7,591.72
68	EVOLUTION GAMING GROUP - EVVTY 05/27/22	6,857.15	6,653.80
326	EXPERIAN PLC SP ADR - EXPGY 01/23/19	8,888.06	10,989.46
36	GLOBANT S A - GLOB 02/14/22	9,311.75	6,053.76
178	HDFC BANK LTD ADR - HDB 10/13/17	9,938.17	12,176.98
810	HEXAGON AB ADR - HXGBY 05/12/20	6,204.95	8,432.10
115	HOYA CORP ADR - HOCYP 01/23/19	6,716.96	10,971.00
59	ICON PLC - ICLR 07/14/21	13,031.58	11,460.75
366	INFINEON TECHS AD SPDADR - IFNNY 03/09/20	6,947.18	11,034.90
532	INFOSYS TECH LTD ADR - INFY 01/28/22	12,085.45	9,581.32

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339	KBC GROUPE SA SHS - KBCSY 05/11/22	9,686.82	10,905.63
208	L OREAL CO ADR - LRLCY 03/30/20	11,701.61	14,818.96
32	LINDE PLC REG SHS - LIN 04/01/22	10,331.49	10,437.76
574	LONDON STK EXCHANGE - LNSTY 10/4/19	14,206.99	12,298.53
190	LONZA GROUP AG SHS O- LZAGY 01/31/20	7,780.58	9,262.50
39	LULULEMON ATHLETICA INC - LULU 12/13/19	8,288.93	12,494.82
99	LVMH MOET HENNESSY ADR - LVMUY 05/30/19	7,556.21	14,342.13
13	MERCADOLIBRE INC - MELI 04/23/20	9,337.41	11,001.12
396	NESTE OYJ - NTOIY 12/14/20	13,941.02	9,123.84
120	NOVO NORDISK A S ADR - NVO 09/05/19	6,326.28	16,240.80
391	RENTOKIL INTL SPNSRD ADR - RTOKY 08/07/20	14,006.96	12,046.71
309	SAFRAN SA-UNSPON ADR - SAFRY 09/17/19	11,688.18	9,653.16
169	SHIN-ETSU CHEM-UNSPON - SHECY 12/28/22	5,204.44	5,156.53
316	SIKA AG-BR-ADR - SXYAY 10/26/20	8,290.31	7,558.72
640	STRAUMANN HLDG AG SHS - SAUHY 10/13/21	12,779.89	7,238.40
128	TAIWAN S MANUFCTRING ADR - TSM 01/23/18	7,257.30	9,534.72
71	TELEPERFORMCE UNSPOND - TLPFY 04/15/20	7,906.79	8,460.36
427	TENARIS S A ADR - TX 05/13/22	12,382.84	15,013.32
183	TORONTO DOMINION BANK - TD 02/03/22	14,876.60	11,851.08
550	VINCI SA ADR - VCISY 03/04/22	12,711.29	13,711.50
351	↓ ZURICH INSURANCE GROUP - ZURVY 07/18/22	14,441.52	16,793.60

TOTAL

480,096.51

513,338.50

RIVERBRIDGE - ACCOUNT NUMBER: 585-05507 - EQUITIES

79	A N S Y S INC COM - ANSS 06/01/16	6,967.80	19,085.61
1	ACUITY BRANDS INC - AYI 07/312/19	59.60	84.30
219	ALARM COM HLDGS INC COM - ALRM 06/07/17	10,832.18	10,836.12
34	ALIGN TECH INC DEL COM - ALGN 07/14/22	8,332.69	7,170.60
135	AMEDISYS INC - AMED 05/31/19	23,255.52	11,277.90
64	AMN HEALTHCARE SVCS INC - AMN 07/22/20	3,369.37	6,580.48
25	ASPEN TECYHNOLOGY INC DEL - AZPN 06/07/19	4,749.68	5,340.40
238	BIO TECHNE COMP COM STK - TECH 06/01/16	6,859.30	19,697.24
152	BLACKLINE INC - BL 11/29/18	6,534.66	10,225.04
365	CERTARA INC - CERT 09/15/21	12,953.07	5,865.55
58	CHARLES RIVER LABS INTL - CRL 02/11/21	15,667.80	12,638.20
0	CHEMED CORP - CHE 06/20/19	200.11	253.31
210	COGNEX CORP - CGNX 06/01/16	8,369.43	9,880.62
298	COSTAR GROUP INC COM - CSGP 06/01/16	10,948.07	23,029.44
276	DEFINITIVE HEALTHCARE - DH 04/28/22	6,602.36	3,033.24
125	ENSIGN GROUP INC - ENSG 04/14/21	11,683.54	11,826.25
92	ENTEGRIS INC MINNESOTA - ENTG 09/12/22	9,427.73	6,034.28
120	EXPONENT IUNC - EXPO 12/17/19	8,209.10	11,890.80
463	FASTENAL COMPANY - FASH 06/01/16	12,017.59	21,922.43
147	FIVE BELOW INC - FIVE 06/01/16	11,349.50	25,999.89
84	FIVE9 INC - FIVN 10/11/21	12,010.73	5,700.24
70	FLOOR AND DECOR HLDGS - FND 03/15/22	6,727.37	4,874.10
79	FRESHPET INC SHS - FRPT 01/13/22	7,734.06	4,168.83
0	GENTEX CORP - CNTX 10/20/21	9.44	7.07
121	GLOBANT S A - GLOB 06/30/17	5,187.19	20,347.36
161	GODADDY INC SHS CL A - GDDY 11/07/17	11,780.38	12,046.02
172	GRAND CANYON EDUCATN INC - LOPE 06/01/16	15,738.35	18,173.52
468	GRID DYNAMICS HLDGS INC - GDYN 09/15/21	12,467.40	5,250.96
142	GUIDEWIRE SOFTWARE INC - GWRE 10/26/18	13,435.94	8,883.52
0	HEALTH CARE SVCS GROUP - HCSG 03/25/21	6.37	4.61
157	HEICO CORP NEW COM - HEI 06/01/16	5,611.61	24,152.25
73	IAC INC - IAC 07/28/20	6,480.84	3,241.20
1	INTL FLAVORS& FRAGRNC - IFF 04/30/20	91.26	78.50

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

PN # 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2022

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46	JACK HENRY & ASSOC INC - JKHY 05/08/20	8,509.97	8,075.76
174	KORNIT DIGITAL LTD - KRNT 02/10/20	7,673.36	3,996.78
0	LENNOX INTL INC - LII 10/14/20	108.06	85.50
35	MEDPACE HLDGS INC - MEDP 06/23/22	5,306.83	7,434.35
232	NATL INSTRUMENTS CORP - NATI 06/01/16	6,984.41	8,548.54
312	NEOGEN CORP - NEOG 06/01/16	8,807.10	4,751.76
208	OAK STREET HEALTH INC - OSH 08/04/21	13,356.61	4,474.08
147	ORTHOPEDIATRICS CORP REG - KIDS 12/23/19	6,743.91	5,840.31
51	PAYCOM SOFTWARE INC - PAYC 06/15/18	5,742.74	15,825.81
94	PAYLOCITY HLDG CORP - PCTY 04/18/19	12,029.08	18,260.44
174	PEGASYSTEMS INC COM - PEGA 04/18/19	12,329.97	5,961.39
154	PROGYNY INC - PGNY 01/13/22	6,803.74	4,797.10
329	RITCHIE BROS AUCTIONEERS - RBA 12/29/17	16,451.91	19,006.24
447	ROLLINS INC - ROL 06/01/16	6,188.75	16,331.51
0	SMITH A O CORP DEL COM - AOS 05/14/21	34.69	27.69
1	SNAP ON INC COM - SNA 06/11/19	126.99	179.25
68	SPS COMM INC - SPSC 10/05/22	9,017.22	8,733.24
265	SQUARESPACE INC CL A - SQSP 01/24/22	7,821.91	5,875.05
60	TYLER TECHS INC DEL COM - TYL 07/24/17	12,906.77	19,344.60
72	VERISK ANALYTICS INC - VRSK 06/01/16	6,104.65	12,668.85
36	WATSCO INC COM - WSO 06/28/17	5,976.04	9,086.12
64	WEST PHARMACTL SVCS INC - WST 04/19/17	6,830.03	15,144.90
180	WORKIVA INC CL A - WK 07/06/20	9,990.55	15,114.60
183	ZOOMINFO TECHNOLOGIES - ZI 06/23/22	6,745.67	5,510.13

TOTAL

458,261.00

544,673.88

CLEARBRIDGE LCG - ACCOUNT NUMBER: 585-05559 - EQUITIES

217	ACCENTURE PLC SHS - ACN 05/07/14	32,479.89	57,904.28
434	AMER EXPRESS COMPANY - AXP 11/10/21	71,604.47	64,123.50
346	AON PLC REG SHS - AON 06/08/16	39,036.02	103,848.44
70	BLACKROCK INC - BLK 09/17/20	46,551.22	49,604.10
1,459	BOSTON SCIENTIFIC CORP - BSX 03/18/20	49,360.94	67,507.93
405	CHUBB LTD - CB 05/10/17	56,257.21	89,343.00
376	CIGNA CORP REG SHS - CI 03/15/18	67,170.70	124,583.84
3,494	COMCAST CORP NEW CL A - CMCSA 07/27/11	90,681.66	122,185.18
826	CONOCOPHILLIPS - COP 03/04/20	41,175.84	97,468.00
295	DIAGEO PLC SPSP ADR NEW - DEO 05/07/20	43,468.40	52,566.05
1,067	DOMINION ENERGY INC - D 07/16/20	77,636.72	65,428.44
844	DUKE ENERGY CORP NEW - DUK 07/12/17	73,693.26	86,923.56
652	DUPONT DE NEMOURS INC - DD 07/28/21	51,400.52	44,746.76
351	EATON CORP PLC - ETN 02/08/17	24,354.26	55,089.45
321	GENL DYNAMICS CORP COM - GD 05/04/22	73,982.11	79,643.31
458	HONEYWELL INTL INC DEL - HON 08/11/10	47,481.77	98,149.40
355	ILLINOIS TOOL WORKS INC - ITW 04/09/14	46,560.62	78,206.50
543	JOHNSON AND JOHNSON COM - JNJ 12/19/12	64,022.16	95,920.95
1,200	JOHNSON CONTROLS INTER - JCI 03/23/22	63,431.75	76,800.00
941	JPMORGAN CHASE & CO - JPM 08/03/11	39,405.19	126,188.10
912	KKR & CO INC CL A - KKR 09/30/21	60,105.08	42,335.04
108	KLA CORP - KLAC 09/07/22	36,932.34	40,719.24
347	LOWE'S COMPANIES INC - LOW 07/08/20	55,096.02	69,136.28
339	MARRIOTT INTL INC NEW A - MAR 09/23/21	52,787.84	50,473.71
416	MARSH & MCLENNAN COS INC - MMC 04-01-20	40,507.66	68,839.68
239	MCKESSON CORPORATION COM - MCK 02/01/17	37,933.42	89,653.68
860	MERCK AND CO INC SHS - MRK 03/04/20	66,591.20	95,417.00
1,059	MORGAN STANLEY - MS 02/24/21	84,690.40	90,036.18
966	NASDAQ OMX GRP INC - NDAQ 12/12/13	12,658.28	59,264.10
741	NESTLE A REP RG SH ADR - NSRGY 02/21/13	50,615.53	85,466.94

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

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187	NORTHROP GRUMMAN CORP - NOC 05/06/15	50,370.20	102,029.07
432	NXP SEMICONDUCTORS N.V. - NXPI 01/22/20	68,302.07	68,268.96
236	PEPSICO INC - PEP 05/29/19	30,671.79	42,635.76
1,741	PFIZER INC - PFE 02/02/22	88,055.77	89,208.84
267	PIONEER NATURAL RES CO - PXD 10/28/20	43,894.34	60,980.13
268	PNC FINCL SERVICES GROUP - PNC 06/08/16	24,692.33	42,327.92
480	PPG INDUSTRIES INC SHS - PPG 09/02/15	62,531.25	60,355.20
819	PROGRESSIVE CRP OHIO - PGR 03/17/21	79,209.72	106,232.49
538	PROLOGIS INC - PLD 11/02/22	60,664.71	60,648.74
162	SHERWIN WILLIAMS - SHW 04/13/22	41,503.59	38,447.46
1,318	SOUTHERN COMPANY - SO 06/26/19	74,333.09	94,118.38
315	TARGET CORP COM - TGT 08/10/22	52,124.02	46,947.60
590	TEXAS INSTRUMENTS - TXN 01/06/16	47,848.42	97,479.80
134	THERMO FISHER SCIENTIFIC - TMO 05/15/13	48,223.96	73,792.46
512	UNION PACIFIC CORP - UNP 08/03/16	75,728.73	106,019.84

TOTAL

2,445,826.47

3,417,065.29

LOOMIS - ACCOUNT NUMBER 585-05560 - EQUITIES

262	ALIBABA GROUP HOLDING LT - BABA 08/10/18	53,158.96	23,079.58
513	ALPHABET INC SHS CL C - GOOG 08/10/18	31,820.81	45,518.49
586	ALPHABET INC SHS CL A - GOOGL 08/13/12	20,937.34	51,702.78
823	AMAZON COM INC COM - AMZN 07/31/17	41,278.10	69,132.00
317	AUTODESK INC DEV PV\$0.01 - ADSK 08/10/18	43,204.36	59,237.79
336	BLOCK INC - SQ 03/16/22	39,701.70	21,114.24
550	BOEING COMPANY - BA 04/06/20	93,603.73	104,769.50
39	DEERE CO - DE 04/29/20	5,509.38	16,721.64
545	DISNEY (WALT) CO COM STK - DIS 05/21/20	71,185.28	47,349.60
312	EXPEDITORS INTL WASH INC - EXPD 08/10/18	22,872.15	32,423.04
84	FACTSET RESH SYS INC - FDS 08/10/18	18,194.25	33,701.64
151	ILLUMINA INC COM - ILMN 04/01/20	45,444.18	30,532.20
91	INTUITIVE SURGICAL INC NEW - ISRG 04/23/20	15,796.73	24,146.85
675	META PLATFORMS INC - FB 08/10/18	109,471.37	81,229.50
340	MICROSOFT CORP - MSFT 12/11/14	17,915.73	81,538.80
653	MONSTER BEVERAGE SHS - MNST 08/10/18	39,901.27	66,299.09
224	NETFLIX COM INC - NFLX 01/31/22	72,012.37	66,053.12
541	NOVARTIS ADR - NVS 12/27/19	48,918.09	49,079.52
238	NOVO NORDISK A \$ ADR - NVO 08/10/18	11,258.14	32,210.92
521	NVIDIA - NVDA 01/14/19	20,196.56	76,138.94
964	ORACLE CORP \$0.01 DEL - ORCL 08/10/18	46,838.36	78,797.36
325	PAYPAL HOLDINGS INC SHS - PYPL 03/16/22	36,265.88	23,146.50
306	QUALCOMM INC - QCOM 08/10/18	20,196.70	33,641.64
62	REGENERON PHARMACTCLS - REGN 08/10/18	23,080.55	44,732.38
925	ROCHE HLDG LTD SPN ADR - RHHBY 12/30/19	36,316.12	36,213.75
322	SALESFORCE COM INC - CRM 03/24/20	49,743.24	42,693.98
482	SEI INVT CO PA PV \$0.01 - SEIC 08/10/18	28,672.58	28,100.60
664	SHOPIFY INC CL A - SHOP 03/17/22	38,802.59	23,047.44
446	STARBUCKS CORP - SBUX 08/10/18	29,355.50	44,243.20
322	TESLA INC - TSLA 03/23/22	87,823.62	39,663.96
182	VERTEX PHARMCTLS INC - VRTX 07/07/21	36,206.90	52,557.96
528	VISA INC CL A SHRS - V 10/25/17	73,602.49	109,697.28
109	WORKDAY INC CL A - WDAYT 03/24/20	14,921.78	18,238.97
217	YUM BRANDS INC - YUM 08/10/18	18,005.82	27,793.36
258	YUM CHINA HOLDINGS INC - YUMC 08/10/18	8,877.74	14,099.70

TOTAL

1,371,090.37

1,628,647.32

SCHAFFER - ACCOUNT NUMBER: 585-05573 - EQUITIES

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

PN # 001

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1,008	ALTRIA GROUP INC - MO 08/01/19	46,926.52	46,075.68
3,464	AT&T INC - T 08/01/19	82,268.24	63,772.24
1,550	BCE INC - BCE 08/01/19	71,348.93	68,122.50
359	BOSTON PPTYS INC - BXP 02/09/22	42,585.42	24,261.22
144	BROADCOM INC - AVGO 08/05/20	50,851.84	80,514.72
506	CHEVRON CORP - CVBX 08/01/19	57,232.92	90,821.94
431	CHUBB LTD - CB 08/01/19	65,966.54	95,078.60
1,246	CISCO SYSTEMS INC COM - CSCO 08/01/19	65,047.25	59,359.44
1,017	CITIGROUP INC COM NEW - C 01/22/20	68,411.52	45,998.91
1,302	COMCAST CORP NEW CL A - CMCSA 04/29/22	52,030.75	45,530.94
591	CONOCOPHILLIPS - COP 08/01/19	29,008.47	69,738.00
177	DIAGEO PLC SPSP ADR NEW - DEO 08/01/19	29,444.27	31,539.63
47	DOMINION ENERGY INC - D 11/03/22	3,223.96	2,882.04
1,057	DOW INC REG - DOW 08/01/19	53,983.38	53,262.23
774	DUKE ENERGY CORP NEW - DUK 03/30/20	70,744.83	79,714.26
1,077	EXXON MOBIL CORP COM - XOM 08/01/19	50,288.93	118,793.10
317	GENL DYNAMICS CORP COM - GD 02/06/20	51,737.27	78,650.87
477	GENUINE PARTS CO - GPC 08/01/19	45,724.57	82,764.27
2,315	HEALTHPEAK PPTYS INC - PEAK 08/01/19	71,373.74	58,037.05
2,396	INTEL CORP - INTC 08/01/19	107,127.85	63,326.28
488	JOHNSON AND JOHNSON COM - JNJ 08/01/19	65,750.17	86,205.20
1,425	↓JOHNSON CONTROLS INTER - JCI 08/01/19	63,207.99	91,200.00
811	JPMORGAN CHASE & CO - JPM 08/01/19	93,235.43	108,755.10
547	KIMBERLY CLARK - KMB 08/01/19	72,848.30	74,255.25
228	LOWE'S COMPANIES INC - LOW 03/13/20	21,137.52	45,426.72
758	MEDTRONIC PLC SHS - MDT 03/20/20	77,179.99	58,911.76
801	MERCK AND CO INC SHS - MRK 08/01/19	65,440.22	88,870.95
92	MICROSOFT CORP - MSFT 08/01/19	13,412.95	22,063.44
962	MORGAN STANLEY - MS 09/20/19	44,634.82	81,789.24
1,004	NEXTERA ENERGY INC SHS - NEE 08/01/19	53,825.46	83,934.40
770	NOVARTIS ADR 0 NVS 08/01/19	70,025.70	69,854.40
1,463	PFIZER INC - PFE 08/01/19	53,043.01	74,964.12
898	PHILIP MORRIS INTL INC - PM 08/01/19	74,002.34	90,886.58
413	PNC FINCL SERVICES GROUP - PNC 05/08/20	44,233.17	65,229.22
813	RAYTHEON TECHNOLOGIES - RTX 08/01/19	63,348.74	82,047.96
1,007	SIEMENS AG ADR - SIEGY 08/01/19	59,894.62	69,271.53
302	TARGET CORP COM - TGT 08/01/19	36,553.18	45,010.08
244	TRAVELERS COS INC - TRV 08/01/19	35,043.83	45,747.56
1,331	TRUIST FINL CORP - TFC 08/01/19	68,696.51	57,272.93
1,308	UNILEVER PLC NEW ADR - UL 08/01/19	74,310.63	65,857.80
320	UNITED PARCEL SVC CL B - UPS 08/31/20	52,396.10	55,628.80
1,645	VICI PPTYS INC - VICI 04/22/21	49,546.06	53,298.00
474	3M COMPANY - MMM 08/01/19	78,165.94	56,842.08

TOTAL

2,445,259.88

2,831,567.04

SOUTHWEST ASBESTOS WORKERS - ACCOUNT NUMBER: 585-05619 - EQUITIES

966	ACCO BRANDS CORP - ACCO 11/04/21	6,411.65	5,399.94
1,132	AGNC INVT CORP - AGNC 04/04/22	11,585.31	11,716.20
272	AIR LEASE CORP CL A - AL 11/04/21	10,482.50	10,450.24
58	ALAMO GROUP INC - ALG 11/04/21	8,897.53	8,212.80
432	ALTO INGREDIENTS INC - ALTO 11/04/21	1,908.20	1,244.16
884	API GROUP CORP REG SHS - APG 11/04/21	17,854.97	16,628.04
615	APOLLO COML REAL ESTATE - ARI 11/04/21	8,059.15	6,617.40
521	ASSOCIATED BANC CRP .01 - ASB 11/21/17	12,441.31	12,029.89
126	ATKORE INC - ATKR 12/21/21	12,746.80	14,290.92
868	AVIENT CORPORATION - AVNT 11/04/21	34,633.87	29,303.68
217	AZENTA INC - AZTA 07/14/22	10,993.40	12,633.74

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

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643	BABCOCK AND WILCOX - BW 11/04/21	3,726.15	3,710.11
329	BELDEN INC - BDC 11/04/21	24,087.13	23,655.10
577	BERRY CORPORATION (BRY) - BRY 11/04/21	5,428.36	4,616.00
145	CALLON PETROLEUM CO - CPE 04/26/22	6,601.07	5,266.78
330	CBIZ INC - CBZ 11/04/21	15,235.80	15,460.50
332	CENT GARDEN AND PET CO - CENTA 11/04/21	14,164.52	11,885.60
221	CENTRAL GRDEN & PET CO - CENT 11/04/21	10,268.91	8,276.45
92	CHORD ENERGY CORP - CHRD 11/04/21	13,417.89	12,586.51
76	CNO FINL GROUP INC - CNO 03/18/22	1,734.48	1,736.60
86	COLFAX CORP REG SHS WHEN - ENOV 09/01/22	4,619.28	4,602.72
242	COLUMBUS MCKINNON CP N.Y. - CMCO 11/04/21	9,191.97	7,857.74
46	CONCENTRIX CORP REG SHS - CNXC 09/04/22	5,630.55	6,125.36
246	CSW INDUSTRIALS INC SHS - CSWI 11/04/21	30,687.04	28,518.78
1,172	CUSTOM TRUCK ONE SOURCE - CTOS 11/04/21	8,683.84	7,407.04
201	CVB FINCL CORP COM - CVBF 11/04/21	5,279.51	5,175.75
57	DALLASNEWS CORP REG SHS - DALN 11/04/21	395.01	220.13
169	DELTA APPAREL CO - DLA 11/04/21	3,476.44	1,793.09
1,172	DENNYS CORP - DENN 11/04/21	16,011.49	10,794.12
268	DINE BRANDS GLOBAL INC - DIN 11/04/21	20,667.08	17,312.80
490	DIVERSEY HLDGS LTD ORD - DSEY 03/23/22	3,245.14	2,087.40
529	DOUGLAS DYNAMICS INC - PLOW 11/04/21	20,827.76	19,128.64
284	EAGLE MATERIALS INC - EXP 11/04/21	39,981.16	37,729.40
1,031	ECOVYST INC - ECVT 11/04/21	10,691.30	9,134.66
138	ELEMENT SOLUTIONS INC. - ESI 11/04/21	3,027.17	2,510.22
379	ELME COMMUNITIES - ELME 11/04/21	8,158.90	6,746.20
332	ENNIS INC - EBF 11/04/21	7,247.06	7,357.12
93	ENSTAR GROUP LTD - ESGR 11/04/21	19,189.02	21,486.72
38	EURONET WORLDWIDE INC - EEFT 07/28/22	3,441.97	3,586.44
923	E2OPEN PARENT HOLDINGS - ETWO 01/13/22	6,111.51	5,418.01
286	FIRST HAWAIIAN INC SHS - FHB 11/04/21	7,797.31	7,447.44
47	FORUM ENERGY - FET 11/04/21	1,280.68	1,386.50
132	FRANCHISE GROUP INC - FRG 11/04/21	4,781.50	3,144.24
463	FRANKLIN EL CO PV10CT - FELE 11/04/21	40,088.33	36,924.25
391	GRIFFON GROUP - GFF 11/04/21	12,651.33	13,993.89
95	GXO LOGISTICS INC REG -GXO 08/16/22	4,330.98	4,055.55
319	HANCOCK WHITNEY CORP - HWC 11/04/21	17,076.99	15,436.41
150	HANOVER INS GROUP INC - THG 11/04/21	20,592.72	20,269.50
291	HARSCO CORPORATION - HSC 11/04/21	3,005.62	1,830.39
273	HAWAIIAN ELEC INDS INC - HE 11/04/21	10,875.79	11,425.05
139	HELEN OF TROY LTD - HELE 10/07/16	18,432.87	15,416.49
182	HILLENBRAND INC - HI 11/04/21	8,331.95	7,765.94
1,534	HILLMAN SOLUTIONS GROUP - HLMN 11/04/21	13,758.64	11,060.14
1,564	HOLLEY INC REG SHS - HLLY 11/04/21	10,491.47	3,315.68
459	INNOSPEC INC - IOSP 11/04/21	48,143.79	47,212.74
285	J & J SNACK FOODS CRP - JJSF 11/04/21	41,086.93	42,667.35
202	JACK IN THE BOX INC - JACK 11/04/21	17,625.16	13,782.46
345	JACKSON FINL INCORP - JXN 11/04/21	12,155.82	12,002.55
605	JANUS PARENT INC REG SHS - JBI 11/04/21	7,075.43	5,759.60
172	JELD WEN HLDG INC - JELD 11/04/21	2,738.18	1,659.80
86	KADANT INC - KAI 11/04/21	17,393.08	15,276.18
297	KORN FERRY - KYR 11/04/21	18,926.02	15,034.14
899	KYNDRYL HOLDINGS INCORP - KD 11/05/21	10,451.41	9,996.88
436	LIBERTY ENERGY INC - LBRT 11/04/21	7,079.82	6,980.36
671	MAGNOLIA OIL & GAS CORP - MGY 11/04/21	16,697.78	15,734.95
923	MATIV INC - MATV 11/04/21	23,872.66	19,290.70
48	MATTHEWS INTL INC CL A - MATW 11/04/21	1,502.31	1,461.12
160	MAXIMUS INC - MMS 11/04/21	11,062.96	11,732.80
351	MAYVILLE ENGR CO INC - MEC 11/04/21	3,852.17	4,443.66

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

PN # 001

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535	MIDCAP FINANCIAL - MFIC 10/24/19	7,960.04	6,099.00
53	MINERALS TECHNOLOGIES - MTX 11/04/21	3,347.78	3,218.16
788	MUELLER INDUSTRIES INC - MLI 11/04/21	49,338.49	46,492.00
448	MYERS INDUSTRIES INC - MYE 11/04/21	9,542.25	9,959.04
18	NATIONAL WESTERN LIFE - NWLI 11/04/21	3,772.44	5,058.00
659	NEW MOUNTAIN FINANCE COR - NMFC 11/04/21	8,536.71	8,151.83
2,853	NEW YORK MORTG TRST INC - NYMT 11/04/21	9,195.56	7,303.68
68	NEWMARKET CORP - NEU 11/04/21	21,461.31	21,155.48
901	NOMAD FOODS LTD SHS - NOMD 06/07/19	20,359.69	15,533.24
1,178	NORDIC AMERICAN TANKERS - NAT 11/04/21	3,451.24	3,604.68
254	NORTHERN OIL AND GAS INC - NOG 07/29/22	8,493.26	7,828.28
359	OWENS & MINOR INC NEW COM - OMI 11/04/21	11,075.91	7,011.27
189	↓ PARSONS CORP DEL - PSN 11/04/21	8,571.18	8,741.25
308	PATTERSON COS INC - PDCO 11/04/21	9,287.25	8,633.24
1,292	PATTERSON UTL ENERGY INC - PTEN 11/04/21	21,450.80	21,757.28
157	PERRIGO CO PLC - PRGO 11/04/21	6,142.44	5,352.13
127	PERSHING SQUARE TONTIESC - N/A	N/A	N/A
154	PREMIER INC - PINC 11/04/21	5,276.12	5,386.92
198	PRESTIGE CONSUMER - PBH 11/04/21	11,663.11	12,394.80
818	PRIMO WTR CORP NPV - PRMW 11/04/21	12,609.79	12,711.72
327	PROASSURANCE CORP - PRA 11/04/21	7,099.28	5,712.69
744	QUANEX BUILDING PRODT CO - NX 11/04/21	17,562.11	17,617.92
303	RENASANT CORP - RNST 11/04/21	12,184.60	11,389.77
416	SILGAN HLDGS INC COM - SLGN 11/04/21	19,867.41	21,565.44
177	SIMPSON MFG DEL PC \$0.01 - SSD 11/04/21	17,437.00	15,692.82
174	SOUTHSTATE CORP - SSB 11/04/21	15,097.97	13,286.64
2,576	SOUTHWESTERN ENERGY CO - SWN 11/04/21	16,600.88	15,069.60
430	SPECTRUM BRANDS HOLDINGS - SPB 11/04/21	28,873.25	26,195.60
188	STEVEN MADDEN LTD SHS - SHOO 11/04/21	7,086.18	6,008.48
349	STEWART INFO SVC CRP - STC 11/04/21	17,304.45	14,912.77
402	SYNCHRONOSS TECHNOLOGIES - SNCR 11/04/21	883.78	248.48
244	THRYV HOLDINGS INC REG - THRY 04/13/22	5,530.19	4,636.00
173	TOOTSIE ROLL INDUST - TR 11/04/21	6,636.94	7,364.61
562	TRIMAS CORP - TRS 11/04/21	16,584.99	15,589.88
351	TUPPERWARE BRANDS CORP - TUP 11/04/21	4,245.78	1,453.14
863	TWO HARBORS INVT CORP - TWO 11/04/21	16,513.22	13,609.52
159	UFP INDUSTRIES INC - UFPI 11/04/21	10,623.33	12,600.75
390	UMB FINANCIAL CORP - UMBF 11/04/21	35,434.29	32,572.80
429	VAREX IMAGING CORP REG - VREX 11/04/21	10,260.52	8,708.70
303	VIAD CORP - VVI 11/04/21	11,011.38	7,390.17
266	WERNER ENTERPRISES INC - WERN 11/04/21	11,413.84	10,709.16
153	WESTWOOD HLDGS GROUP INC - WHG 11/04/21	2,002.66	1,703.45

TOTAL

1,392,191.32

1,277,650.15

NEUBERGER - ACCOUNT NUMBER: 585-96W07 - GOVERNMENT AND AGENCY SECURITIES

9,000	U.S. TREASURY NOTE 0.125% OCT 15 2023 MOODY'S: AAA S&P: ***	8,962.38	8,682.57
2,000	U.S. TREASURY NOTE 2.125% MAR 31 2004 MOODY'S: AAA S&P: ***	2,044.18	1,938.12
105,000	U.S. TREASURY NOTE 2.875% MAY 31 2025 MOODY'S: AAA S&P: ***	110,633.34	101,583.30
17,000	U.S. TREASURY NOTE 1.625% MAY 15 2026 MOODY'S: AAA S&P: ***	15,766.17	15,664.65
47,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 91.9218/43,203.28	43,203.28	43,308.15
34,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 91.6953/31,176.41	31,176.41	31,329.30
154,000	U.S. TREASURY NOTE 3.250% JUN 30 2026 MOODY'S: AAA S&P: ***	157,661.40	149,133.60
15,000	U.S. TREASURY NOTE 2.875% AUG 15 2028 MOODY'S: AAA S&P: ***	15,189.13	14,153.40
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 107.2890/1,072.89	1,046.88	943.56
114,000	U.S. TREASURY NOTE 1.625% AUG 15 2029 MOODY'S: AAA S&P: ***	112,744.22	99,166.32
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.3120/1,013.12	1,010.45	869.88
70,000	U.S. TREASURY NOTE 1.625% MAY 15 2031 MOODY'S: AAA S&P: ***	71,922.65	59,059.70

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

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38,000	U.S. TREASURY BOND 4.500% FEB 15 2036 MOODY'S: AAAS&P: ***	46,262.47	40,750.44
32,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 117.1484/37,487.50	36,412.62	34,316.16
83,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 133.9453/111,174.61	108,361.23	89,007.54
64,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 136.3398/87,257.50	85,067.30	68,632.32
101,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 132.1171/133,438.35	131,738.54	108,310.38
6,000	U.S. TREASURY BOND 3.000% MAY 15 2042 MOODY'S: AAA S&P: ***	7,122.23	5,079.60
18,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 105.5000/18,990.00	18,827.74	15,238.80
3,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 105.6320/3,168.96	3,142.44	2,539.80
75,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 109.6875/82,265.63	81,415.33	63,495.00
16,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 113.9609/18,233.75	17,994.94	13,545.60
39,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 134.8710/52,599.73	51,138.14	33,017.40
17,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 115.6400/19,658.80	19,472.32	14,392.20
84,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 96.5664/81,115.78	81,115.78	71,114.40
77,172	FNMA PAR2263 03 50%2043 AMORTIZED FACTOR 0.084846550 MORTIZED VALUE 6,547	6,861.36	6,137.38
39,721	FNMA PAU1629 03%2043 AMORTIZED FACTOR 0.221110650 AMORTIZED VALUE 8,782	8,368.30	7,960.12
24,000	FHLMC GO 8558 04%2043 AMORTIZED FACTOR 0.080701170 AMORTIZED VALUE 1,936	2,036.70	1,859.57
192,000	FHLMC Q2 4273 04%2044 AMORTIZED FACTOR 0.103655150 AMORTIZED VALUE 19,901	20,517.50	19,108.03
43,000	FNMA PMA1785 03 50%2044 AMORTIZED FACTOR 0.135939940 AMORTIZED VALUE 5,845	5,826.24	5,467.31
16,000	U.S. TREASURY BOND 3.625% FEB 15 2044 MOODY'S: AAA S&P: ***	16,912.76	14,777.44
9,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 105.8910/9,530.19	9,427.17	8,312.31
15,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 111.2500/16,687.50	16,355.42	13,853.85
2,822	FNMA PAW6230 04%2044 AMORTIZED FACTOR 0.057309080 AMORTIZED VALUE 161	172.79	154.94
85,002	FNMA PAS3154 04%2044 AMORTIZED FACTOR 0.079533140 AMORTIZED VALUE 6,760	7,246.39	6,483.63
22,793	FHLMC DQ2 8962 04%2044 AMORTIZED FACTOR 0.099049450 AMORTIZED VALUE 2,257	2,403.32	2,167.58
6,000	FNMA PAY4096 03%2045 AMORTIZED FACTOR 0.246367690 AMORTIZED VALUE 1,478	1,497.61	1,329.31
1	FNMA PAY0811 03 50%2045 AMORTIZED FACTOR 0.162629820 AMORTIZED VALUE 0	0.17	0.15
8,000	FNMA PAY9608 03 50%2045 AMORTIZED FACTOR 0.274265940 AMORTIZED VALUE 2,194	2,288.06	2,042.05
55,000	FNMA PMA2405 04%2045 AMORTIZED FACTOR 0.146799650 AMORTIZED VALUE 8,073	8,639.16	7,743.25
1,000	FHLMC GO 8677 04%2045 AMORTIZED FACTOR 0.132512450 AMORTIZED VALUE 132	141.89	127.34
18,000	FHLMC GO 8701 03%2046 AMORTIZED FACTOR 0.184533750 AMORTIZED VALUE 3,321	3,297.21	2,977.68
2,000	FHLMC GO 8701 03%2046 AMORTIZED VALUE 369	371.89	330.85
1,000	FHLMC GO 8701 03%2046 AMORTIZED VALUE 184	186.49	165.43
25,000	FNMA PAS7601 04%2046 AMORTIZED FACTOR 0.169624890 AMORTIZED VALUE 4,240	4,472.53	4,065.16
2,000	FNMA PMA2670 03%2046 AMORTIZED FACTOR 0.215748560 AMORTIZED VALUE 431	428.33	387.05
1,000	FNMA PMA2670 03%2046 AMORTIZED VALUE 215	216.59	193.53
1,000	FNMA PMA2670 03%2046 AMORTIZED VALUE 215	217.40	193.53
1,000	FNMA PMA2670 03%2046 AMORTIZED VALUE 215	217.13	193.53
8,000	FHLMC GO 8717 04%2046 AMORTIZED FACTOR 0.168543200 AMORTIZED VALUE 1,348	1,416.39	1,293.16
22,000	FNMA PMA2772 03 50%2046 AMORTIZED FACTOR 0.224594250 AMORTIZED VALUE 4,941	5,041.05	4,591.93
58,000	FHLMC GO 8732 03%2046 AMORTIZED FACTOR 0.233563110 AMORTIZED VALUE 13,546	13,555.13	12,118.19
8,000	FNMA PAS8276 03%2046 AMORTIZED FACTOR 0.235040660 AMORTIZED VALUE 1,880	1,887.96	1,683.93
1,000	FHLMC GO 8737 03%2046 AMORTIZED FACTOR 0.249778250 AMORTIZED VALUE 249	248.76	223.93
16,000	FHLMC GO 8741 03%2047 AMORTIZED FACTOR 0.264074040 AMORTIZED VALUE 4,225	4,201.37	3,786.58
2,000	FNMA PMA2863 03%2047 AMORTIZED FACTOR 0.274603810 AMORTIZED VALUE 549	545.95	491.18
5,000	FNMA PMA2907 04%2047 AMORTIZED FACTOR 0.148662730 AMORTIZED VALUE 743	780.48	711.17
2,000	FNMA PMA2929 03 50%2047 AMORTIZED FACTOR 0.189934460 AMORTIZED VALUE 379	389.01	352.88
3,000	FNMA PAS9485 03 50%2047 AMORTIZED FACTOR 0.130453450 AMORTIZED VALUE 391	405.16	363.54
1,000	FNMA PMA2959 03 50%2047 AMORTIZED FACTOR 0.187840790 AMORTIZED VALUE 187	194.03	173.58
1,000	FHLMC GO 8762 04%2047 AMORTIZED FACTOR 0.141187220 AMORTIZED VALUE 141	149.33	135.21
2,000	FNMA PMA2995 04%2047 AMORTIZED FACTOR 0.138923780 AMORTIZED VALUE 277	293.82	266.17
3,000	FNMA PMA2995 04%2047 AMORTIZED VALUE 416	440.34	399.26
20,000	FHLMC GO 8767 04%2047 AMORTIZED FACTOR 0.139940300 AMORTIZED VALUE 2,798	2,895.89	2,680.23
2,000	FNMA PMA3058 04%2047 AMORTIZED FACTOR 0.136427630 AMORTIZED VALUE 272	286.33	260.96
1,000	FNMA PMA3120 03 50%2047 AMORTIZED FACTOR 0.172149200 AMORTIZED VALUE 172	178.39	159.76
4,000	FNMA PMA3182 03 50%2047 AMORTIZED FACTOR 0.181117230 AMORTIZED VALUE 724	745.07	671.52
115,000	FNMA PMA3332 03 50%2048 AMORTIZED FACTOR 0.178689680 AMORTIZED VALUE 20,549	21,807.96	19,030.51
218,000	FNMA PBJ9169 04%2048 AMORTIZED FACTOR 0.138381610 AMORTIZED VALUE 30,167	30,287.39	28,800.71
94,000	FNMA PF3093 04%2048 AMORTIZED FACTOR 0.200645850 AMORTIZED VALUE 18,860	20,396.09	18,006.45

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1,000	U.S. TREASURY BOND 2.875% MAY 15 2049 MOODY'S: AAA S&P: ***	1,227.88	811.76
7,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 120.7265/8,450.86	8,871.76	5,682.32
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 120.7265/2,414.53	2,746.24	1,623.52
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 120.7265/2,414.53	2,855.52	1,623.52
4,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 120.7265/4,829.06	5,332.14	3,247.04
45,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 121.7851/54,803.32	54,449.67	36,529.20
66,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 78.1835/51,601.17	51,601.17	53,576.16
142,000	FNMA PMA3833 02 50%2049 AMORTIZED FACTOR 0.294425150 AMORTIZED VALUE 41,808	43,500.30	35,882.49
113,000	FNMA PMA3835 03 50%2049 AMORTIZED FACTOR 0.1180133120 AMORTIZED VALUE 20,355	21,554.08	18,721.00
17,000	FNMA PFM5197 03 50%2050 AMORTIZED FACTOR 0.410054540 AMORTIZED VALUE 6,970	7,390.27	6,410.72
283,000	FNMA PMA3991 03%2050 AMORTIZED FACTOR 0.276477800 AMORTIZED VALUE 78,243	82,289.86	69,211.92
48,000	FNMA PMA4048 03%2050 AMORTIZED FACTOR 0.379699890 AMORTIZED VALUE 18,225	19,181.73	16,121.01
133,000	FHLMC SD 8089 02 50%2050 AMORTIZED FACTOR 0.513998250 AMORTIZED VALUE 68,361	71,160.33	58,378.35
10,000	FNMA PFM5000 03 50%2050 AMORTIZED FACTOR 0.310029240 AMORTIZED VALUE 3,100	3,283.89	2,867.09
14,000	FNMA PMA4097 03%2050 AMORTIZED FACTOR 0.419149590 AMORTIZED VALUE 5,868	6,136.74	5,186.75
60,000	FHLMC SD 8129 02 50%2051 AMORTIZED FACTOR 0.684326030 AMORTIZED VALUE 41,059	43,356.33	35,018.22
9,000	FNMA PFM6479 02 50%2051 AMORTIZED FACTOR 0.814987150 AMORTIZED VALUE 7,334	7,567.54	6,243.26
45,000	FNMA PMA4548 02 50%2052 AMORTIZED FACTOR 0.944669980 AMORTIZED VALUE 42,510	38,690.88	36,099.83
78,000	FNMA PMA4564 03%2052 AMORTIZED FACTOR 0.943302480 AMORTIZED VALUE 73,577	72,324.48	64,702.88

TOTAL

2,027,200.69

1,745,441.10

NEUBERGER - ACCOUNT NUMBER: 585-96W07 - CORPORATE BONDS

29,000	Δ BERKSHIRE HATHAWAY INC GLB 02.750% MAR 15 2023 MOODY'S: AA2 S&P: AA	29,024.69	28,875.88
3,000	Δ BERKSHIRE HATHAWAY INC ORIGINAL UNIT/TOTAL COST: 102.1910/3,065.73	3,002.58	2,987.16
2,000	Δ BERKSHIRE HATHAWAY INC ORIGINAL UNIT/TOTAL COST: 101.0141/2,020.28	2,000.84	1,991.44
1,000	Δ BERKSHIRE HATHAWAY INC ORIGINAL UNIT/TOTAL COST: 103.8690/1,038.69	1,002.67	995.72
3,000	Δ BERKSHIRE HATHAWAY INC ORIGINAL UNIT/TOTAL COST: 105.0830/3,152.49	3,013.55	2,987.16
58,000	Δ APPLE INC GLB 03.000% FEB 09 2024 MOODY'S: AAA S&P: AA+	58,040.04	56,857.40
7,000	Δ APPLE INC ORIGINAL UNIT/TOTAL COST: 102.8386/7,198.70	7,036.42	6,862.10
3,000	Δ APPLE INC ORIGINAL UNIT/TOTAL COST: 101.6870/3,050.61	3,009.72	2,940.90
5,000	Δ APPLE INC ORIGINAL UNIT/TOTAL COST: 107.4860/5,374.30	5,129.17	4,901.50
1,000	Δ APPLE INC ORIGINAL UNIT/TOTAL COST: 106.1860/1,061.86	1,027.24	980.30
1,000	Δ APPLE INC ORIGINAL UNIT/TOTAL COST: 105.7800/1,057.80	1,026.13	980.30
69,000	Δ MARSH & MCLENNAN COS INC GLB 03.875% MAR 15 2024 MOODY'S: BAA1 S&P: A-	69,068.02	68,065.05
3,000	Δ MARSH & MCLENNAN COS INC ORIGINAL UNIT/TOTAL COST: 110.5190/3,315.57	3,115.11	2,959.35
1,000	Δ MARSH & MCLENNAN COS INC ORIGINAL UNIT/TOTAL COST: 108.3370/1,083.37	1,038.54	986.45
1,000	Δ MARSH & MCLENNAN COS INC ORIGINAL UNIT/TOTAL COST: 107.8940/1,078.94	1,038.48	986.45
34,000	Δ ENTERPRISE PRODUCTS OPER COMPANY GUARNT 03.750% FEB 15 2025 MOODY'S: BAA1	34,019.54	33,080.98
1,000	Δ ENTERPRISE PRODUCTS OPER ORIGINAL UNIT/TOTAL COST: 111.3240/1,113.24	1,057.22	972.97
1,000	Δ ENTERPRISE PRODUCTS OPER ORIGINAL UNIT/TOTAL COST: 109.2610/1,092.61	1,055.99	972.97
1,000	Δ ENTERPRISE PRODUCTS OPER ORIGINAL UNIT/TOTAL COST: 108.6830/1,086.83	1,053.49	972.97
29,000	CITIGROUP INC GLB 03.300% APR 27 2025 MOODY'S: A32 S&P: BBB+ CUSIP: 172967JP7	28,432.76	28,100.71
29,000	Δ CITIGROUP INC ORIGINAL UNIT/TOTAL COST: 101.2230/29,354.67	29,115.72	28,100.71
7,000	Δ CITIGROUP INC ORIGINAL UNIT/TOTAL COST: 101.7000/7,119.00	7,039.03	6,782.93
4,000	Δ CITIGROUP INC ORIGINAL UNIT/TOTAL COST: 101.3000/4,052.00	4,017.67	3,875.96
1,000	Δ CITIGROUP INC ORIGINAL UNIT/TOTAL COST: 107.5797/1,075.80	1,035.01	968.99
2,000	Δ CITIGROUP INC ORIGINAL UNIT/TOTAL COST: 110.4926/2,209.85	2,110.66	1,937.98
1,000	Δ CITIGROUP INC ORIGINAL UNIT/TOTAL COST: 108.9860/1,089.86	1,056.18	968.99
29,000	Θ ORACLE CORP GLB 02.950% MAY 15 2025 MOODY'S: BAA2 S&P: BBB+ CUSIP: 68389XBC8	27,913.95	27,535.21
4,000	Δ ORACLE CORP ORIGINAL UNIT/TOTAL COST: 101.7450/4,069.80	4,023.03	3,797.96
2,000	Δ ORACLE CORP ORIGINAL UNIT/TOTAL COST: 100.9310/2,018.62	2,006.38	1,898.98
1,000	Δ ORACLE CORP ORIGINAL UNIT/TOTAL COST: 108.8950/1,088.95	1,047.40	949.49
1,000	Δ ORACLE CORP ORIGINAL UNIT/TOTAL COST: 106.7400/1,067.40	1,042.56	949.49
1,000	Δ ORACLE CORP ORIGINAL UNIT/TOTAL COST: 106.3130/1,063.13	1,040.55	949.49
47,000	TORONTO DOMINION BANK SER MTN 00.750% SEP 11 2025 MOODY'S: A1 S&P: A	46,929.03	41,989.80
33,000	TORONTO DOMINION BANK ORIGINAL UNIT/TOTAL COST: 99.9070/32,969.31	32,969.31	29,482.20
43,000	Δ GOLDMAN SACHS GROUP INC GLB 03.750% FEB 25 2026 MOODY'S: A2 S&P: BBB+	43,412.21	41,408.57

SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

PN # 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2022

Schedule 1

*(a) (B) Identity of
issue, borrower, lessor,
similar party

(c) Description of investment including maturity date, rate of interest, par or maturity value

(d) Cost

(e) Current Value

6,000	Δ GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 103.1570/6,189.42	6,076.55	5,777.94
1,000	Δ GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 103.0760/1,030.76	1,012.81	962.99
21,000	Δ GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 106.6150/22,389.15	21,706.66	20,222.79
1,000	Δ GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 110.6860/1,106.86	1,075.80	962.99
80,000	Δ WELLS FARGO & COMPANY GLB VAR%APR 30 2026 MOODY'S: A1 S&P: BBB+	80,375.79	74,509.60
23,000	Δ FISERV INC GLB 03.200% JUL 01 2026 MOODY'S: BAA2 S&P: BBB CUSIP: 337738AT5	24,622.61	21,550.08
50,000	Δ FISERV INC ORIGINAL UNIT/TOTAL COST: 111.4800/55,740.00	53,539.59	46,848.00
29,000	Δ SOUTHERN CO GLB 03.250% JUL 01 2026 MOODY'S: BAA2 S&P: BBB CUSIP: 842587CV7	29,011.02	27,299.73
4,000	SOUTHERN CO ORIGINAL UNIT/TOTAL COST: 99.8330/3,993.32	3,993.32	3,765.48
2,000	SOUTHERN CO ORIGINAL UNIT/TOTAL COST: 98.6840/1,973.68	1,973.68	1,882.74
1,000	SOUTHERN CO ORIGINAL UNIT/TOTAL COST: 107.9420/1,079.42	1,053.20	941.37
1,000	SOUTHERN CO ORIGINAL UNIT/TOTAL COST: 109.1850/1,091.85	1,066.02	941.37
29,000	Δ AT&T INC GLB 04.250% MAR 01 2027 MOODY'S: BAA2 S&P: BBB CUSIP: 00206RDQ2	29,202.34	28,246.00
27,000	Δ AT&T INC ORIGINAL UNIT/TOTAL COST: 103.8100/28,028.70	27,487.39	26,298.00
7,000	Δ AT&T INC ORIGINAL UNIT/TOTAL COST: 103.6490/7,255.43	7,123.27	6,818.00
5,000	Δ AT&T INC ORIGINAL UNIT/TOTAL COST: 102.5800/5,129.00	5,064.05	4,870.00
1,000	Δ AT&T INC ORIGINAL UNIT/TOTAL COST: 114.5800/1,145.80	1,110.00	974.00
1,000	Δ AT&T INC ORIGINAL UNIT/TOTAL COST: 113.7630/1,137.63	1,106.38	974.00
33,000	Δ BP CAPITAL MARKETS PLC COMPANY GUARNT 03.279% SEP 19 2027 MOODY'S: A2	33,019.37	31,074.45
1,000	Δ BP CAPITAL MARKETS PLC ORIGINAL UNIT/TOTAL COST: 101.4144/1,014.14	1,007.36	941.65
2,000	Δ BP CAPITAL MARKETS PLC ORIGINAL UNIT/TOTAL COST: 110.5050/2,210.10	2,147.38	1,883.30
69,000	CVS HEALTH CORP GLB 04.300% MAR 25 2028 MOODY'S: BAA2 S&P: BBB CUSIP: 126650CX6	68,531.49	66,852.72
71,000	Θ COMCAST CORP COMPANY GUARNT GLB 03.550% MAY 01 2028 MOODY'S: A3 S&P: A-	67,409.53	66,791.83
69,000	LOWE'S COS INC GLB 01.700% SEP 15 2028 MOODY'S: BAA1 S&P: BBB+ CUSIP: 548661ED5	68,456.97	58,066.26
11,000	LOWE'S COS INC ORIGINAL UNIT/TOTAL COST: 99.2980/10,922.78	10,922.78	9,256.94
6,800	Δ ABBVIE INC GLV 04.250% NOV 14 2028 MOODY'S: BAA2 S&P: BBB+ CUSIP: 00287YBF5	74,442.40	65,699.56
72,000	Δ HOME DEPOT INC GLB 02.950% JUN 15 2029 MOODY'S: A2 S&P: A CUSIP: 437076BY7	74,130.01	65,325.60
1,000	Δ HOME DEPOT INC ORIGINAL UNIT/TOTAL COST: 109.7170/1,097.17	1,081.22	907.30
74,000	Δ JPMORGAN CHASE & CO GLB VAR%OCT 15 2030 MOODY'S: A12 S&P: A- CUSIP: 46647PBE5	75,807.54	62,225.12
1,000	Δ JPMORGAN CHASE & CO ORIGINAL UNIT/TOTAL COST: 105.5200/1,055.20	1,047.38	840.88
6,000	- MORGAN STANLEY SER GMTN GLB VAR%JAN 22 2031 MOODY'S: A1 S&P: BBB+	6,145.38	4,972.14
32,000	- MORGAN STANLEY ORIGINAL UNIT/TOTAL COST: 101.7640/32,564.48	32,574.72	26,518.08
77,000	VERIZON COMMUNICATIONS GLV 02.550% MAR 21 2031 MOODY'S: BAA1 S&P: BBB+	76,474.86	63,429.52
78,000	Δ AMERICAN TOWER CORP GLB 02.700% APR 15 2031 MOODY'S: BAA3 S&P: BBB-	79,306.34	63,687.00
77,000	Δ DUKE ENERGY CORP GLB 02.550% JUN 15 2031 MOODY'S: BAA2 S&P: BBB	77,716.54	62,948.27
18,000	Δ WALMART INC GLB 04.150% SEP 09 2032 MOODY'S: AA2 S&P: AA CUSIP: 931142EY5	18,022.65	17,584.56
52,000	WAKLMART INC ORIGINAL UNIT/TOTAL COST: 99.8860/51,940.72	51,940.72	50,799.84
43,000	MICROSOFT CORP GLB 03.750% FEB 12 2045 MOODY'S: AAA S&P: AAA CUSIP: 594918BD5	42,769.52	37,812.48
7,000	MICROSOFT CORP ORIGINAL UNIT/TOTAL COST: 01.1080/7,077.56	7,067.89	6,155.52
28,000	Δ VISA INC GLV 04.300% DEC 14 2045 MOODY'S: AA3 S&P: AA- CUSIP: 92826CARF9	28,153.37	25,708.48
3,000	Δ VISA INC ORIGINAL UNIT/TOTAL COST: 112.9506/3,388.52	3,343.64	2,754.48
1,000	Δ VISA INC ORIGINAL UNIT/TOTAL COST: 119.6840/1,196.84	1,187.21	918.16
29,000	Δ ANHEUSER-BUSCH INBEV FIN COMPANY GUARNT GLB 0.4900% FEB 01 2046	29,115.56	26,579.66
1,000	Δ ANHEUSER-BUSCH INBEV FIN ORIGINAL UNIT/TOTAL COST: 115.4956/1,154.96	1,138.16	916.54
1,000	Δ ANHEUSER-BUSCH INBEV FIN ORIGINAL UNIT/TOTAL COST: 127.3190/1,273.19	1,257.84	916.54
3,000	Δ ANHEUSER-BUSCH INBEV FIN ORIGINAL UNIT/TOTAL COST: 115.6960/3,470.88	3,450.18	2,749.62
32,000	Δ SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.000% MAY 10 2046 MOODY'S: AA2	37,274.03	26,265.60
1,000	Δ SHELL INTERNATIONAL FIN ORIGINAL UNIT/TOTAL COST: 118.8350/1,188.35	1,177.45	820.80
1,000	Δ SHELL INTERNATIONAL FIN ORIGINAL UNIT/TOTAL COST: 108.5720/1,085.72	1,081.80	820.80

TOTAL

1,731,752.66

1,566,123.29

CUBIC - ACCOUNT NUMBER: 585-96W09 - EQUITIES
OPENING CASH

50,724.16

50,724.16

TOTAL

50,724.16

50,724.16

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SOUTHWEST ASBESTOS WORKERS LOCAL 94 PENSION PLAN

EIN # 73-6158924

PN # 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2022

Schedule 1

*(a) (B) Identity of issue, borrower, lessor, similar party	(c) Description of investment including maturity date, rate of interest, par or maturity value	(d) Cost	(e) Current Value
FIXED INCOME	SEPARATE ACCOUNT J	959,063.10	964,329.03
		<u>959,063.10</u>	<u>964,329.03</u>
		<u>17,432,015.33</u>	<u>19,736,281.45</u>
		TOTAL	
		TOTAL INVESTMENTS	

SCH MB LINE 11 – JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTIONS
SOUTHWEST ASBESTOS WORKERS PENSION PLAN
EIN/PN: 73-6158924/001

EXPENSE LOAD INCREASED FROM \$200,000 TO \$250,000 DUE TO EXPERIENCE.