Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
BANK OZK 401(K) RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 07/01/1997

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BANK OZK

18000 CANTRELL ROAD
LITTLE ROCK, AR 72223

2b Employer Identification Number (EIN) 71-0130170

2c Plan Sponsor's telephone number 501-978-2231

2d Business code (see instructions) 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	GREG DALTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	3461
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	2594
a(2) Total number of active participants at the end of the plan year	**6a(2)**	2656
b Retired or separated participants receiving benefits	**6b**	37
c Other retired or separated participants entitled to future benefits	**6c**	891
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	3584
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	3584
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	3394
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	782
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2R 2T 3H 2O 2S

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
BANK OZK 401(K) RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BANK OZK

D Employer Identification Number (EIN)
71-0130170

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
EMPOWER ANNUITY INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
84-0467907	68322	457032-01	237	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	9665938
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☒ other ▶ GROUP ANNUITY CONTRACT

b	Balance at the end of the previous year			7b	9711961
c	Additions: (1) Contributions deposited during the year	7c(1)	925937		
	(2) Dividends and credits	7c(2)	0		
	(3) Interest credited during the year	7c(3)	166033		
	(4) Transferred from separate account	7c(4)	0		
	(5) Other (specify below)	7c(5)	2304041		
	▶ LOAN REPAYMENT(S), TRANSFERS IN				
	(6) Total additions			7c(6)	3396011
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	13107972
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2622178		
	(2) Administration charge made by carrier	7e(2)	0		
	(3) Transferred to separate account	7e(3)	0		
	(4) Other (specify below)	7e(4)	819856		
	▶ TRANSFERS OUT				
	(5) Total deductions			7e(5)	3442034
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	9665938

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan	**B** Three-digit plan number (PN) ▶
BANK OZK 401(K) RETIREMENT SAVINGS PLAN	002
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
BANK OZK	71-0130170

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY O

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	154608	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

NEWPORT TRUST COMPANY

1350 TREAT BLVD STE 300
WALNUT CREEK, CA 94597-7959

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	OTHER	50000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HOGANTAYLOR LLP

DEPT #308 PO BOX 21568
TULSA, OK 74121

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	21232	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FRIDAY, ELDREDGE & CLARK LLP

400 W CAPITOL AVE
STE. 2000
LITTLE ROCK, AR 72201-3522

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	102	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
BANK OZK 401(K) RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BANK OZK

D Employer Identification Number (EIN)
71-0130170

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	178295	184003
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	2741495	2580070
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	117902080	101070675
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	9711961	9665938
(15) Other	1c(15)	2284069	2185428

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	141906621	122941759
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	274724521	238627873
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h		
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	274724521	238627873

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	6608238	
(B) Participants	2a(1)(B)	11561411	
(C) Others (including rollovers)	2a(1)(C)	2130326	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		20299975
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	133074	
(F) Other	2b(1)(F)	166033	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		299107
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	3825625	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	10767010	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		14592635
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	5672109	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5981077	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-308968
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-19234052	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-19234052

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-31439877
c Other income	2c		-234981
d Total income. Add all **income** amounts in column (b) and enter total	2d		-16026161
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	19724742	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		19724742
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		191934
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	21335	
(2) Contract administrator fees	2i(2)	82476	
(3) Investment advisory and management fees	2i(3)	50000	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		153811
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		20070487
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-36096648
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HOGANTAYLOR LLP **(2)** EIN: 73-1413977

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
BANK OZK 401(K) RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BANK OZK

D Employer Identification Number (EIN)
71-0130170

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 20-3691708

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☒ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☒ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☒ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☒ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Bank OZK 401(k) Retirement Savings Plan

Audited Financial Statements
December 31, 2022 and 2021

Bank OZK 401(k) Retirement Savings Plan

Financial Statements

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INDEPENDENT AUDITOR'S REPORT

To the Audit Committee, Plan Administration Committee and Participants
Bank OZK 401(k) Retirement Savings Plan

Opinion

We have audited the financial statements of Bank OZK 401(k) Retirement Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information, schedule of assets (held at end of year) as of December 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Hogan Taylor LLP

Little Rock, Arkansas
October 10, 2023

Bank OZK 401(k) Retirement Savings Plan
Statements of Net Assets Available for Benefits

	December 31,	
	2022	**2021**
Assets:		
Cash	$ 184,003	$ 178,295
Investments, at fair value	235,863,800	271,804,731
Notes receivable from participants	2,580,070	2,741,495
Net assets available for benefits	$238,627,873	$274,724,521

See accompanying notes to financial statements.

Bank OZK 401(k) Retirement Savings Plan
Statement of Changes in Net Assets Available for Benefits

		Year Ended December 31, 2022
Additions:		
Interest and dividend income:		
Interest and dividends from investments	$	14,788,521
Interest income on notes receivable from participants		133,074
Total interest and dividend income		14,921,595
Contributions:		
Participant		11,561,411
Employer		6,608,238
Rollover		2,130,326
Total contributions		20,299,975
Total additions		35,221,570
Deductions:		
Net depreciation in fair value of investments		51,247,731
Benefit payments		19,916,676
Administrative and other expenses		153,811
Total deductions		71,318,218
Net decrease		(36,096,648)
Net assets available for benefits, at beginning of year		274,724,521
Net assets available for benefits, at end of year	$	238,627,873

See accompanying notes to financial statements.

Bank OZK 401(k) Retirement Savings Plan
Notes to Financial Statements
December 31, 2022 and 2021

1. Description of the Plan

The following brief description of the Bank OZK 401(k) Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document, as amended, for a more complete description of the Plan's provisions.

General

Bank OZK (the "Company" or "Employer") sponsors the Plan. The Plan is a Safe-Harbor Cash or Deferred Arrangement ("Safe-Harbor CODA") and incorporates an Employee Stock Ownership Plan ("ESOP") under Internal Revenue Code (the "Code") Section 4975(e)(7), covering all employees, excluding leased employees and independent contractors. The Employer includes any entity into which it may be merged or consolidated, or any entity that may hereafter accept and adopt the terms of this Plan with approval of the Board of Directors of the Company. The Employer also includes any entity which is a member of a controlled group of entities and all trades or business which are under common control provided, however, that service with an employer which has not expressly adopted this Plan shall not give employees of such employers the right to share in any contributions made by employers which have expressly adopted this Plan. The Plan is subject to the provisions of Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Administration of the Plan

The Company is the Plan trustee and has established a Plan Administration Committee ("Committee") to serve as fiduciary responsible for its general operation and administration. The Committee's Charter grants it the authority to make further delegations of such powers and responsibilities as it deems appropriate.

Newport Trust ("Newport") serves as independent fiduciary and investment manager of the Bank OZK common stock fund ("Employer stock fund"). Newport has the authority and sole responsibility for deciding whether to restrict investment in, to sell or otherwise dispose of all or any portion of the Employer stock fund. In the event Newport determines to sell or dispose of the Employer stock fund, Newport would designate an alternative fund within the Plan for the temporary investment of any proceeds. Bank of New York Mellon ("BNYM") is the custodian for the Employer stock fund.

Empower Retirement, LLC ("Empower") is the Plan's recordkeeper, Empower Trust Company, LLC ("Empower Trust") is the custodian for the mutual fund investment options available in the Plan. Empower Financial Services, Inc. (EFS), an affiliate of Empower, is the custodian of Plan assets held through the Empower self-directed brokerage window.

The Plan also includes a self-directed brokerage window investment option offered through Muriel Siebert & Co., Inc. ("Siebert"), a broker-dealer registered with the SEC and FINRA. The Siebert self-directed brokerage window is available to certain active employees meeting specific criteria as established by the Committee. Siebert is the recordkeeper and custodian for Plan

assets held through the Siebert self-directed brokerage window.

Eligibility

All employees are eligible to participate in the Plan on the first of the calendar month following 30 days from their date of hire, except for rehired employees which are eligible to participate immediately after their reemployment date. New employees are automatically enrolled with a contribution arrangement in an amount equal to 3% of eligible compensation, as defined in the Plan document, once the eligibility period is met. Payroll deductions and Employer matching contributions begin on the first pay date after enrollment with all contributions placed into one of the Empower Lifetime target date mutual funds based on the participant's age. Participants who are automatically enrolled may elect to revoke their participation or modify their contribution rate at any time.

Contributions

Participant Contributions

Participants, through regular payroll deductions, may elect to defer a percentage of their eligible pretax compensation, make after-tax Roth contributions, or a combination of both, up to 100% of their annual compensation, subject to annual contribution limits set forth by the Code. Additionally, participants who have attained age 50 during a particular Plan year and have contributed the maximum amount allowed under the Plan for that year, are eligible to make catch-up contributions, in accordance with, and subject to limitations of, Section 414(v) of the Code. Participants may elect to stop making contributions to the Plan or change salary deferral percentages and investment allocations at any time.

Employer Contributions

The Employer makes contributions to the Plan in an amount equal to such percentage of the elective contributions made by the participants. The Employer's matching contributions under the Safe-Harbor CODA provisions is 100% of the amount of the participant's contributions that do not exceed 3% of the participant's compensation for the year, plus 50% of the amount of the participant's elective contributions that exceed 3% but do not exceed 5% of the participant's compensation for the year. Generally, Employer contributions are invested based on the investment elections made by the participants. However, Employer matching contributions may be made in Employer stock at the discretion of the Employer. As of December 31, 2022 and 2021, there were no Safe-Harbor CODA matching contributions made in Employer stock at the discretion of the Employer.

Employer Discretionary Profit-Sharing Contributions

The Employer may also make a discretionary profit-sharing contribution to those participants who have worked at least 501 hours during the Plan year and are employed on the last day of the Plan year, unless termination is due to death, disability, or retirement. A participant does not have to make elective contributions to receive a discretionary profit-sharing contribution. The amount of the Employer discretionary profit-sharing contribution, if any, is set by the Employer each year, and it is allocated based on the relationship of the participant's compensation to the total compensation for all participants. There were no Employer discretionary profit-sharing

contributions made for the 2022 Plan year.

Rollover Contributions

The Plan accepts qualifying rollover contributions made by participants in cash from qualified retirement plans of other employers; individual retirement arrangements; governmental 457 plans; and 403(b) plans. After-tax rollovers are not accepted by the Plan; however, the Plan accepts Roth rollovers. Rollover contributions are not eligible for Employer matching contributions.

Participant Accounts

Each participant's account is credited with the participant's elective contributions and the Employer's matching contributions and allocations of (i) the Employer's discretionary profit-sharing contributions, if any, and (ii) Plan earnings; and is charged an administrative expense for recordkeeping and certain other costs to administer the Plan. Allocations are based on participant compensation, account balances, or specific participant transactions, as detailed in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participants are entitled to direct the trustee how to vote the shares of Employer stock allocated to their accounts.

Vesting

Participants are immediately vested in their elective contributions plus actual earnings thereon, and all Employer matching contributions are fully vested under the provisions of the Safe-Harbor CODA. Participants who entered the Plan through acquisition carried over their years of service from the prior employer for vesting purposes in the Plan. Vesting in Employer discretionary profit-sharing contributions, if any, is based upon years of service as follows:

Years of Service	Vesting Percentage
Less than two years	0%
Two, but less than three	20%
Three, but less than four	40%
Four, but less than five	60%
Five, but less than six	80%
Six years or more	100%

Participants automatically become 100% vested upon normal retirement (attainment of age 65), disability, or death if still employed with the Employer at the time such event occurs. Participants who terminate for any other reason are entitled to the vested amount of their accounts.

Investment Options

Participants may direct their contributions, Employer contributions, and any related earnings into any combination of the available investment options offered by the Plan. Available investment

options may change at any time. Participants may change their investment elections daily by phone or via the internet.

In addition to investment options offered in the Plan, all participants may elect to open a self-directed brokerage account through Empower, or for certain eligible employees, through Siebert, which allows access to other investment options that may not be offered by the Plan.

Employee Stock Ownership Plan ("ESOP")

Under the terms of the Plan, the Employer stock fund has been designated as a nonleveraged employee stock ownership plan in accordance with the Code Section 4975(e)(7). As such, participants may elect to have any dividends attributable to their vested balance paid to them on a quarterly basis rather than reinvested, and the dividend payments are not subject to an early distribution tax penalty. If a participant makes no election, the dividend payment will automatically be reinvested in the participant's account in the Employer stock fund.

Payment of Vested Benefits and Withdrawals

Upon termination of service, death, disability, or reaching normal retirement age, a participant may elect to receive a lump-sum distribution equal to the vested value of his or her account, except for the portion attributable to ESOP contributions. An installment payment option is also permitted upon approval for participants who have separated from service and were age 59 1/2 or over at the time of their payment request. Active participants 59 1/2 years or older may, once per year, elect to make an in-service withdrawal from their vested balances. Active participants may also elect to make withdrawals from their Rollover accounts at any time, but not more frequent than once per year. If a participant makes no election, annual distributions of the required minimum amount will generally begin after age 72 in accordance with applicable Plan provisions.

The Plan permits withdrawals of active participants' vested balances in amounts necessary to satisfy financial hardship as permitted under the Code.

Notes Receivable from Participants

Participants may borrow up to a maximum loan amount equal to the lessor of (a) $50,000 reduced by the excess (if any) of the highest outstanding balance of loans during the preceding one year period ending on the day before the loan is made, over the outstanding balance of loans from the Plan on the date the loan is made, or (b) 50% of the present value of the vested account balance. The minimum amount that a participant may borrow is $1,000.

An administrative loan fee is deducted from the proceeds for each loan and an annual loan administrative fee, payable in quarterly installments, is assessed for each loan and deducted from the borrower's account. Participants are allowed a maximum of two outstanding loans at one time.

Loan terms range from 12 to 60 months for a general purpose loan and 61 to 180 months for a primary residence loan; however, loan terms may have been extended for one year related to suspension of loan repayments under the CARES Act. The loans are amortized in level payments over the life of the loan with repayments generally made through after-tax payroll deductions.

The loans are secured by the vested balance in the participant's account and bear fixed interest at 1% over the Prime Rate published in *The Wall Street Journal* on the first day of the month the loan is originated. Participants who leave service prior to the end of the loan term are required to pay off the outstanding loan balance in full by the end of the grace period, defined as the last day of the following quarter from the quarter in which employment was terminated. Loans in default for non-payment will result in a deemed distribution and are reported as ordinary income to the participant in the year the default occurs. As of December 31, 2022, interest rates on outstanding loans ranged from 4.25% to 8.0%, with loans maturing at various dates through August 2037.

Forfeited Accounts

Under the provisions of the Safe-Harbor CODA, forfeitures of Employer matching contributions that occurred prior to the Plan's conversion to a Safe-Harbor CODA are available and may be used to satisfy certain administrative costs of the Plan or to reduce future Employer contributions. For the year ended December 31, 2022, forfeitures in the amount of $76,459 and $6,306 were used to pay Plan administrative expenses and to reduce Employer contributions, respectively. As of December 31, 2022 and 2021, forfeited unallocated accounts totaled $136,654 and $175,881, respectively, and were available to satisfy certain administrative costs of the Plan and Employer matching contributions.

Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, any unvested amounts in participants' accounts shall become fully vested.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared in conformity with accounting principles generally accepted in the United States of America on the accrual basis of accounting, whereby additions and deductions to net assets available for benefits, other than benefit payments, are recognized when earned or incurred, respectively. Benefit payments are recorded when paid.

Use of Estimates

The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities reported in the financial statements and accompanying footnotes. Actual results could differ materially from those estimates and assumptions.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Net depreciation in fair value of investments includes realized gains and losses on investments purchased and sold or disposed of during the year and unrealized gains and losses on investments held at year end. Investment purchases and

sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are valued at their unpaid principal balance, plus accrued but unpaid interest. The interest income earned on these loans is included in the "Interest income on notes receivable from participants" financial statement caption on the statement of changes in net assets available for benefits. Delinquent notes receivable from participants are written-off and recorded as a distribution when deemed uncollectible. No allowance for credit losses has been recorded as of December 31, 2022 and 2021.

Contributions

Employee contributions and Employer matching contributions are recorded in the period when the related employee deferrals are withheld from payroll. Employer discretionary profit-sharing contributions are recorded in the period authorized by the Company's board of directors.

Administrative Expenses

Administrative recordkeeping expenses and certain other costs incurred in connection with the operation and administration of the Plan are typically borne by the participants' accounts in the Plan. All other fees, if any, are paid by the Employer and excluded from these financial statements.

Investment expenses and account maintenance fees related to self-directed brokerage accounts are charged directly to the respective participants' accounts and are included in the "Net depreciation in fair value of investments" financial statement caption on the statement of changes in net assets available for benefits. Certain other fees incurred by the Plan are also included in the "Net depreciation in fair value of investments" financial statement caption on the statement of changes in net assets available for benefits, as they are paid through revenue sharing, rather than a direct payment. The Plan also made direct payments to service providers which were not covered by revenue sharing. Such payments are included in the "Administrative and other expenses" financial statement caption on the statement of changes in net assets available for benefits.

Subsequent Events

The Plan sponsor has evaluated subsequent events through the date the financial statements were available to be issued.

3. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated June 27, 2014, stating that the Plan is qualified under the applicable sections of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan has been amended; however, the Committee believes the Plan is currently designed and is being operated in accordance with the Code.

Accounting principles generally accepted in the United States of America require the evaluation of tax positions taken by the Plan and recognize a tax liability or asset if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Committee has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan is no longer subject to income tax examinations for years prior to 2019.

4. Party-In-Interest and Related Party Transactions

As disclosed in Note 1, Empower, Empower Trust, EFS, Newport, BNYM and Seibert provide a combination of recordkeeping, custodial and investment management services to the Plan. All fees paid to, and transactions with, these companies are considered party-in-interest transactions.

The Plan Investments include a Guaranteed Interest Fund issued by Empower Annuity Insurance Company of America ("EAICA") and shares in mutual funds offered by Empower Funds, Inc., affiliates of Empower. Therefore, these transactions also qualify as party-in-interest transactions.

A substantial portion of the Plan's assets are invested in shares of the Plan sponsor's common stock (*see Note 5)*. During 2022, cash dividends paid on such shares totaled $3,825,626. Transactions involving shares of the Employer's common stock and notes receivable from participants also qualify as party-in-interest transactions.

All party-in-interest transactions disclosed in the Plan's financial statements are permitted under the provisions of the Plan and are specifically exempt from prohibited transaction rules under ERISA. Certain administrative functions are performed by officers or employees of the Employer, in which no such officer or employee receives compensation from the Plan.

5. Investments

The Plan invests in various investment securities. Investment securities, in general, are exposed to certain risks including interest rate, market, credit and various other risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Employer stock fund invests solely in Bank OZK common stock and its trading value is used to determine the entire fair value thereof. Additionally, the self-directed brokerage accounts also invest in Bank OZK common stock and as of December 31, 2022 and 2021, comprised the Plan's total investments as summarized below:

	2022	2021
Bank OZK common stock held in:		
Employer stock fund	$ 47,490,492	$ 56,963,925
Self-directed brokerage accounts	75,451,267	84,942,696
Total Bank OZK common stock	$ 122,941,759	$ 141,906,621

6. Fair Value Measurements

Accounting Standards Codification ("ASC") Topic 820, "*Fair Value Measurements and Disclosures*," defines fair value as the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. ASC 820 establishes a fair value hierarchy which requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are described as follows:

Level 1 - Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2 - Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3 - Significant unobservable inputs that reflect the Plan's own estimates about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy. The availability of market data is considered in determining the appropriate classification of investments within the fair value hierarchy and changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. There have been no changes in the methodologies used as of December 31, 2022 and 2021, and transfers between hierarchy measurement levels are recognized by the Plan as of the end of the Plan year. During the year ended December 31, 2022, there were no transfers of investments into or out of Level 3.

The following descriptions of the valuation methods and assumptions are used by the Plan to estimate the fair values of investments held directly by the Plan.

Mutual funds – The fair values of mutual fund investments, including those held in self-directed brokerage accounts, are determined by obtaining quoted prices on nationally recognized securities exchanges, which is deemed a Level 1 input.

Employer stock fund – A single security investment comprised solely of Bank OZK common stock. Fair value is determined using the closing price reported on the active market on which the individual securities are traded, which is deemed a Level 1 input.

Guaranteed interest fund – The Plan's interest in the EAICA Guaranteed Interest Fund is based upon the fair value of the underlying assets of the general account investment portfolio. The fund is not considered fully benefit-responsive and is therefore reported at fair value. The investment objective of the fund is to achieve consistent returns to support a competitive credited interest rate that is updated quarterly. The fund is a general account product offered through a group annuity contract, in which the participant's principal and interest are fully guaranteed by the entire general account assets of EAICA. The fund earns interest dependent upon the earnings of the underlying general account investment portfolio and the credited interest rate is updated quarterly. The fund is also charged for participant withdrawals and administrative expenses. The fund credits interest daily on a portfolio basis, net of cost of capital and expenses covered by the fund and guarantee provisions. Participant transfers may be restricted for up to 30 days in the event of excessive participant trading as determined by EAICA's excessive trading policy.

Self-directed brokerage accounts – Accounts primarily consist of common stocks, exchange-traded funds and mutual funds. Common stocks and exchange-traded funds are valued on the basis of readily determinable market prices.

Fair value is the estimated amount at which financial assets or liabilities could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments as of December 31, 2022 and 2021, measured at fair value on a recurring basis are summarized below:

	Level 1	Level 2	Level 3	Total
December 31, 2022:				
Mutual funds	$101,070,675	$ -	$ -	$ 101,070,675
Guaranteed interest fund	-	9,665,938	-	9,665,938
Self-directed brokerage accounts	77,636,695	-	-	77,636,695
Employer stock fund	47,490,492	-	-	47,490,492
Total investments at fair value	$226,197,862	$ 9,665,938	$ -	$ 235,863,800
December 31, 2021:				
Mutual funds	$117,902,080	$ -	$ -	$ 117,902,080
Guaranteed interest fund	-	9,711,961	-	9,711,961
Self-directed brokerage accounts	87,226,765	-	-	87,226,765
Employer stock fund	56,963,925	-	-	56,963,925
Total investments at fair value	$262,092,770	$ 9,711,961	$ -	$ 271,804,731

Bank OZK 401(k) Retirement Savings Plan
Form 5500, Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 71-0130170, Plan No. 002
December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
		Mutual Funds	
	Allspring	Special Small Cap Value Fund	$ 1,224,367
	American Century	Mid-Cap Value Fund	3,943,403
	American Funds	EuroPacific Growth Fund	1,939,090
	Baird	Mid-Cap Investment Fund	2,120,028
	Baron Funds	Small Cap Institutional Fund	2,787,598
*	Empower Funds, Inc.	Lifetime 2015 Fund	741,314
*	Empower Funds, Inc.	Lifetime 2020 Fund	3,435,481
*	Empower Funds, Inc.	Lifetime 2025 Fund	8,100,905
*	Empower Funds, Inc.	Lifetime 2030 Fund	7,622,472
*	Empower Funds, Inc.	Lifetime 2035 Fund	10,823,385
*	Empower Funds, Inc.	Lifetime 2040 Fund	5,835,459
*	Empower Funds, Inc.	Lifetime 2045 Fund	6,786,945
*	Empower Funds, Inc.	Lifetime 2050 Fund	6,044,695
*	Empower Funds, Inc.	Lifetime 2055 Fund	5,573,739
*	Empower Funds, Inc.	Lifetime 2060 Fund	1,310,207
	Federated Hermes	Total Return Government Fund	968,266
	Federated Hermes	Total Return Bond Fund	1,877,269
	Fidelity	Contrafund	7,544,092
	Hartford	Equity Income Fund	3,485,393
	MFS	International Equity Fund	2,735,492
	Vanguard	Small Cap Index Fund	2,512,241
	Vanguard	Mid-Cap Index Fund	2,331,182
	Vanguard	500 Index Fund	11,327,652
			101,070,675
		401(k) Brokerage Accounts	
	Various	Self-Directed Brokerage Accounts	2,185,428
		Fixed Annuity Investment	
*	Empower Annuity Insurance Company of America	Guaranteed Interest Fund	9,665,938
		Common Stock	
*	Bank OZK	3,068,941 Shares	122,941,759
			$ 235,863,800
		Participant Loans	
		Interest Rates at 4.25% - 8.0%,	
*	Notes Receivable From Participants	Maturing through August 2037	$ 2,580,070

* Indicates party-in-interest to the Plan.

Bank OZK 401(k) Retirement Savings Plan
Form 5500, Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 71-0130170, Plan No. 002
December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
		Mutual Funds	
	Allspring	Special Small Cap Value Fund	$ 1,224,367
	American Century	Mid-Cap Value Fund	3,943,403
	American Funds	EuroPacific Growth Fund	1,939,090
	Baird	Mid-Cap Investment Fund	2,120,028
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*	Empower Funds, Inc.	Lifetime 2020 Fund	3,435,481
*	Empower Funds, Inc.	Lifetime 2025 Fund	8,100,905
*	Empower Funds, Inc.	Lifetime 2030 Fund	7,622,472
*	Empower Funds, Inc.	Lifetime 2035 Fund	10,823,385
*	Empower Funds, Inc.	Lifetime 2040 Fund	5,835,459
*	Empower Funds, Inc.	Lifetime 2045 Fund	6,786,945
*	Empower Funds, Inc.	Lifetime 2050 Fund	6,044,695
*	Empower Funds, Inc.	Lifetime 2055 Fund	5,573,739
*	Empower Funds, Inc.	Lifetime 2060 Fund	1,310,207
	Federated Hermes	Total Return Government Fund	968,266
	Federated Hermes	Total Return Bond Fund	1,877,269
	Fidelity	Contrafund	7,544,092
	Hartford	Equity Income Fund	3,485,393
	MFS	International Equity Fund	2,735,492
	Vanguard	Small Cap Index Fund	2,512,241
	Vanguard	Mid-Cap Index Fund	2,331,182
	Vanguard	500 Index Fund	11,327,652
			101,070,675
		401(k) Brokerage Accounts	
	Various	Self-Directed Brokerage Accounts	2,185,428
		Fixed Annuity Investment	
*	Empower Annuity Insurance Company of America	Guaranteed Interest Fund	9,665,938
		Common Stock	
*	Bank OZK	3,068,941 Shares	122,941,759
			$ 235,863,800
		Participant Loans	
*	Notes Receivable From Participants	Interest Rates at 4.25% - 8.0%, Maturing through August 2037	$ 2,580,070

* Indicates party-in-interest to the Plan.