Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 07/01/1955

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
EXCAVATORS UNION PENSION FUND LOCA

34-11 35TH AVENUE
ASTORIA, NY 11106

2b Employer Identification Number (EIN) 13-1809825

2c Plan Sponsor's telephone number 718-391-9099

2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	PAUL D'ABBRACCIO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	11144
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	5145
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	5279
b	Retired or separated participants receiving benefits	**6b**	4107
c	Other retired or separated participants entitled to future benefits	**6c**	1511
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	10897
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	475
f	Total. Add lines **6d** and **6e**.	**6f**	11372
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	399

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
EXCAVATORS UNION PENSION FUND LOCA

D Employer Identification Number (EIN)
13-1809825

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 01 Day 01 Year 2022		
b	Assets		
	(1) Current value of assets	**1b(1)**	2658489927
	(2) Actuarial value of assets for funding standard account	**1b(2)**	2432238227
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	2075302670
	(2) Information for plans using spread gain methods:		
	(a) Unfunded liability for methods with bases	**1c(2)(a)**	
	(b) Accrued liability under entry age normal method	**1c(2)(b)**	
	(c) Normal cost under entry age normal method	**1c(2)(c)**	
	(3) Accrued liability under unit credit cost method	**1c(3)**	1833449346
d	Information on current liabilities of the plan:		
	(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
	(2) "RPA '94" information:		
	(a) Current liability	**1d(2)(a)**	3851019419
	(b) Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	205224758
	(c) Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	94954004
	(3) Expected plan disbursements for the plan year	**1d(3)**	99154004

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	07/27/2023 Date
JOEL LEARY Type or print name of actuary	23-06166 Most recent enrollment number
SEGAL CONSULTING Firm name	212-251-5000 Telephone number (including area code)
333 WEST 34TH STREET, NEW YORK, NY 10001-2402 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	2658489927
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		3731	1445100081
(2) For terminated vested participants		1909	563698536
(3) For active participants:			
(a) Non-vested benefits			186710813
(b) Vested benefits			1655509989
(c) Total active		4829	1842220802
(4) Total		10469	3851019419
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	69.03 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/15/2023	127026752				
			Totals ► **3(b)**	127026752	**3(c)**

(d) Total withdrawal liability amounts included in line 3(b) total — **3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	132.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.22 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	A	A
(2) Females	**6c(2)**	AF	AF
d Valuation liability interest rate	**6d**	6.75 %	6.75 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	10.2 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	12.7 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	4054712	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
3	92662507	9380596
1	-78845999	7981896

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	**9a**	
b Employer's normal cost for plan year as of valuation date	**9b**	58409603

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	716435056		92754921
(2) Funding waivers	**9c(2)**			
(3) Certain bases for which the amortization period has been extended	**9c(3)**			
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	10203605
e Total charges. Add lines 9a through 9d			**9e**	161368129
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	895776999
g Employer contributions. Total from column (b) of line 3			**9g**	127026752
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	177593614		22698897
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	65927013
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	637565491		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	1151517132		
(3) FFL credit			**9j(3)**	
k (1) Waived funding deficiency			**9k(1)**	
(2) Other credits			**9k(2)**	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	1111429661
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	950061532
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year			**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	
(3) Total as of valuation date			**9o(3)**	
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				[X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan	**B** Three-digit plan number (PN) ▶
EXCAVATORS UNION LOCAL 731 PENSION FUND	002

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
EXCAVATORS UNION PENSION FUND LOCA	13-1809825

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MELVIN FEDER

13-3593661

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	319575	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CASTIGLIA LLP

46-2725636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	238606	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	210913	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLIANCE BERNSTEIN

13-4064930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	468601	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF CAPITAL LLC

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	804324	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MGMT

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1071907	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STACEY BRAUN

377 BROADWAY
NEW YORK, NY 10013

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	710693	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

JP MORGAN

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	235102	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

BHMS

2200 ROSS AVENUE
DALLAS, TX 75201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	708655	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

PO BOX 512129
LOS ANGELES, CA 90051

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	468130	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

A RILEY

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	79868	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	85500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

P D'ABBRACCIO

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	284726	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

C CHINAPEN

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	63346	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

A PICIULLO

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	169362	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

M REID

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	175648	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

C SIMONE

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	63693	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

M FERNANDEZ

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	96392	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION NETWORKING

22-2940797

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	6504	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MARTINGALE

222 BERKELEY ST.
BOSTON, MA 02116

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	799479	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STEPHEN O'BEIRNE

176 WASHINGTON AVENUE
CLIFTON, NJ 07011

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	10414	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

M HOLGUIN

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	83804	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

C NETHAWAY

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	126923	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PREMIER TECHNOLOGY SOLUTIONS

232 MADISON AVENUE
NEW YORK, NY 10016

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	27308	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

M CAVALLO

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	81690	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BLACKROCK

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	531316	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

M KEY II

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	207693	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

D FLORES

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	83077	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SYNTONIC SYSTEMS

111 JOHN STREET
NEW YORK, NY 10038

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	14760	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

J VARDOULIAS

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	62555	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADP

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	86630	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

3P ADMIN SOLUTIONS

45-3938608

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	9325	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

A GUARDERAS

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	66207	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INNOVATIVE SOFTWARE SOLUTIONS, INC.

3000 SOUTH LENOLA ROAD
MAPLE SHADE, NJ 08052

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	35306	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KL DISCOVERY ONTRACK, LLC

9023 COLUMBINE ROAD
EDEN PRAIRIE, MN 55347

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	7339	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

A TODARO

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	82835	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

A D'ABBRACCIO

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	62308	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

R JABLONOWSKI

13-1809825

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	32769	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
EXCAVATORS UNION PENSION FUND LOCA

D Employer Identification Number (EIN)
13-1809825

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	54018536	40893766
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	14983666	18160939
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	4800819	5724978
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3086714	5706076
(2) U.S. Government securities	1c(2)	327616205	333464877
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	271208607	216847330
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1093378451	917966237
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	882834301	723318943
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	19328277	25110619

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e	193990	355238
f	Total assets (add all amounts in lines 1a through 1e)	1f	2671449566	2287549003
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	1616256	1501383
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	11343383	12134841
k	Total liabilities (add all amounts in lines 1g through1j)	1k	12959639	13636224
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	2658489927	2273912779

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	127026752	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		127026752
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	24025	
	(B) U.S. Government securities	2b(1)(B)	17801247	
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		17825272
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	27539036	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		27539036
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	907878472	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1026160601	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-118282129
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-154487485	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-154487485

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-175320195
c Other income	2c		202333
d Total income. Add all **income** amounts in column (b) and enter total	2d		-275496416
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	99388457	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		99388457
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	790711	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	5883707	
(4) Other	2i(4)	3017857	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		9692275
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		109080732
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-384577148
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CASTIGLIA, LLP **(2)** EIN: 46-2725636

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 482480.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
EXCAVATORS UNION PENSION FUND LOCA

D Employer Identification Number (EIN)
13-1809825

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer THE HALLEN CONSTRUCTION COMPANY INC

b EIN 11-0852580 **c** Dollar amount contributed by employer 11429875

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer SUBTECH SERVICES LLC

b EIN 37-1456979 **c** Dollar amount contributed by employer 4368258

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer SKANSKA USA CIVIL NORTHEAST INC

b EIN 11-2022618 **c** Dollar amount contributed by employer 3449717

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer TULLY CONSTRUCTION CO INC

b EIN 11-2493726 **c** Dollar amount contributed by employer 3141030

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer TRIUMPH CONSTRUCTION CORP

b EIN 13-4050635 **c** Dollar amount contributed by employer 3068212

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer MECC CONTRACTING INC

b EIN 45-0502014 **c** Dollar amount contributed by employer 2735664

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer JUDLAU CONTRACTING INC

b EIN 11-2631940 **c** Dollar amount contributed by employer 2721596

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer CAC INDUSTRIES INC

b EIN 11-3082726 **c** Dollar amount contributed by employer 2531384

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer WDF INC

b EIN 13-0474060 **c** Dollar amount contributed by employer 2467703

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer SAFEWAY CONSTRUCTION ENTERPRISES LLC

b EIN 81-3145406 **c** Dollar amount contributed by employer 2433491

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.13
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	0
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	0
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 40.1 % Investment-Grade Debt: 25.2 % High-Yield Debt: _____% Real Estate: _____% Other: 34.7 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [X] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [X] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation_____

Structured Attachment	Schedule MB, line 8b(3)	2022
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Schedule of Projection of Employer Contributions and Withdrawal Liability Payments**	**This Form is Open to Public Inspection**

Name of Plan	EXCAVATORS UNION LOCAL 731 PENSION FUND						
Plan Year Begin Date	01/01/2022	**Plan Year End Date**	12/31/2022	**EIN**	13-1809825	**PN**	002

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	114581250		114581250
2023	114581250		114581250
2024	114581250		114581250
2025	114581250		114581250
2026	114581250		114581250
2027	114581250		114581250
2028	114581250		114581250
2029	114581250		114581250
2030	114581250		114581250
2031	114581250		114581250

EXCAVATORS UNION LOCAL 731

PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

WITH SUPPLEMENTAL INFORMATION

EXCAVATORS UNION LOCAL 731 PENSION FUND

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CASTIGLIA, LLP

Certified Public Accountants
134 Burr Road
East Northport, NY 11731
Phone: 631.486.7830

INDEPENDENT AUDITOR'S REPORT

To the Participants and Trustees of
Excavators Union Local 731 Pension Fund

Opinion
We have audited the financial statements of Excavators Union Local 731 Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Excavators Union Local 731 Pension Fund as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibility under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of the Excavators Union Local 731 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Excavators Union Local 731 Pension Fund ability to continue as a going concern for one year after the date of the financial statements are available to be issued.

Management is also responsible for the maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Excavators Union Local 731 Pension Fund internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Excavators Union Local 731 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of financial data, comments on financial statements and schedules of investment expenses, administrative expenses, schedules of assets held for investment, acquired and disposed, and five year summary of operations are presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information. The schedule of assets held for investment and acquired and disposed contained within the supplemental information are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Certified, LLP

East Northport, NY
October 1, 2023

EXCAVATORS UNION LOCAL 731 PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31,

ASSETS

	2022	2021
Investments at fair value	$ 2,222,414,082	$ 2,597,452,555
Receivables:		
Employer contributions	18,160,939	14,983,666
Accrued interest and dividends	5,184,603	4,195,795
Due from related parties	293,562	288,365
Total receivables	23,639,104	19,467,826
Cash - non-interest bearing	40,893,766	54,018,536
Operating lease right-of-use assets	197,516	-
Prepaid expenses	230,137	299,983
Security deposits	16,676	16,676
Fixed assets	157,722	193,990
Total assets	2,287,549,003	2,671,449,566

LIABILITIES

Accounts payable and accrued expenses	1,303,867	1,616,256
Operating lease liabilities	197,516	-
Employer contributions in suspense	672,907	675,291
Employer overages - Net	481,921	560,258
Employer deposits	167,378	167,378
Net trades pending settlement	10,812,635	9,940,456
Total liabilities	13,636,224	12,959,639
Net assets available for benefits	$ 2,273,912,779	$ 2,658,489,927

See accompanying notes to financial statements.

EXCAVATORS UNION LOCAL 731 PENSION FUND

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31,

	2022	2021
Additions:		
Investment income:		
Net (depreciation) appreciation in fair value of investments	$ (448,089,809)	$ 263,269,571
Interest	17,825,272	15,429,666
Dividends	27,539,036	25,274,446
Total investment income (loss)	(402,725,501)	303,973,683
Less investment expenses	5,883,707	6,391,403
Investment income (loss) - net	(408,609,208)	297,582,280
Employer contributions	127,026,752	120,315,143
Miscellaneous income	42,335	41,476
Interest and liquidated damages - Delinquent employers	159,998	226,512
Total additions	(281,380,123)	418,165,411
Deductions:		
Pension benefits	99,388,457	86,021,780
Administrative expenses	3,808,568	4,163,974
Total deductions	103,197,025	90,185,754
Net increase (decrease)	(384,577,148)	327,979,657
Net assets available for benefits:		
Beginning of period	2,658,489,927	2,330,510,270
End of period	$ 2,273,912,779	$ 2,658,489,927

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

a. The accompanying financial statements are prepared on the accrual basis of accounting.

b. Investments are stated at fair value which generally represents last reported sales price on the last business day of the year. Transactions are recorded at settlement date for bonds and trade date for stocks. Where less than an entire holding is sold, average value is used to determine gain or loss. Dividend income is recorded on the ex-dividend date. Income from other investments is recorded as earned. Bond premiums or discounts are not amortized. Interest income is recorded as earned. The Plan's Investment committee determines the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See note 6 for a discussion of fair value measurements. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

c. The Fund does not reflect the actuarial present value of accumulated plan benefits in the accompanying financial statements. The most recent actuarial data available is shown in Note 4.

d. Employer contributions receivable are estimated based on collections following the year end which are applicable to the current year. This represents the amount management expects to collect from outstanding balances. Management contracts for the performance of audits of contributing employer compensation records to verify compliance with the employers' obligations to make required contributions to the Plan. Any additional employer contributions that are due to the plan based on findings of the aforementioned engagements are recorded as income in the period in which such amounts are received.

e. Fixed assets are recorded at cost. Depreciation and amortization are provided by straight-line methods over 3, 5 and 7 years.

f. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

g. The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses. These transactions qualify as party-in-interest transactions which are deemed exempt from the prohibited transactions under ERISA.

h. Benefits are recorded when paid.

1. **Summary of Significant Accounting Policies** (continued)

i. In February 2016, the financial accounting standards board (FASB) issued accounting standards update (ASU) No. 2016-02 leases (ASU 2016-02). The new guidance requires a dual approach for lessee accounting under which a lessee would account for leases as finance leases or operating leases. Both finance leases and operating leases will result in the lessee recognizing a right-of-use (ROU) asset and a corresponding lease liability. For finance leases, the lessee would recognize interest expense and amortization of the ROU asset, and for operating leases, the lessee would recognize a straight-line total lease expense. ASU No. 2020-05 is effective for fiscal years beginning after December 15, 2021. The Plan has recorded both a Right of Use Asset and Lease Liability of $ 197,516 at December 31, 2022.

2. **Description of the Plan**

The following description of the Plan provides only general information. Participants should refer to the Plan booklet for a more complete description of the Plan's provisions.

a. General. The Fund is a multiemployer defined benefit pension plan and was established on July 1, 1955 as a result of collective bargaining agreements with employer associations and participating independent contractors to provide retirement and disability benefits for eligible participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

b. Benefits. Under current provisions of the Plan, a participant is eligible for a Normal Retirement Pension on the earlier of a)the fifth anniversary of the time a participant commenced participation in the Plan or b) the time a participant acquires 5 years of credited service under the Plan, if a participant had at least one hour of service on or after January 1, 1998, or 10 years of credited service if a participant did not have at least one hour of credited service on or after January 1, 1998; but in no event earlier than age 62. A participant receives one full year of credited service during any calendar year a participant works 600 hours. If less than 600 hours are worked, one quarter of a year's credit is earned for each 150 hours worked with a maximum of four quarters in a calendar year. Under current provisions of the Plan, there is a break-in-service rule and a rule of parity in order to comply with statutory requirements. In addition to normal retirement pensions, the Plan provides for early, disability, death, reciprocal, and joint and survivors pensions.

c. Contributions. The Fund is financed entirely by employer contributions as specified in the collective bargaining agreements.

d. The Plan may be terminated only by joint agreement between industry and union, subject to the provisions set forth in ERISA.

3. Priorities Upon Termination

It is the intent of the trustees to continue the Plan in full force and effect. However, in the unlikely event of termination and in order to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the trustees. Termination shall not permit any part of the Fund to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event the Plan terminates, the net assets of the Fund will be allocated as prescribed by ERISA and its related regulations.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

4. Actuarial Information

Actuarial valuations of the Plan were made by The Segal Company, Inc. as of January 1, 2022 and 2021. Information shown in the reports included the following:

	January 1, 2022	January 1, 2021
Actuarial present value of accumulated plan benefits:		
Vested benefits -		
Participants currently receiving benefits	$ 884,909,505	$ 798,450,313
Other participants	885,425,182	815,063,121
	1,770,334,687	1,613,513,434
Nonvested benefits	63,114,659	74,990,870
Total actuarial present value of accumulated plan benefits	$1,833,449,346	$1,688,504,304

As reported by the actuary, the changes in the present value of accumulated plan benefits during the year ended December 31, 2021 were as follows:

Actuarial present value of accrued benefits as of January 1, 2021		$1,688,504,304
Increase (decrease) during the year attributed to:		
Plan amendments	$ 51,149,651	
Benefits accumulated and experience gain or loss	68,988,302	
Changes in actuarial assumptions		
Interest at 6.75% per annum	110,828,869	
Benefits paid during the year	(86,021,780)	
Net increase		144,945,042
Actuarial present value of accrued benefits as of December 31, 2021		$1,833,449,346

4. **Actuarial Information** (continued)

Some of the more significant actuarial assumptions used in the valuations were:

a. Mortality rates:
Non-annuitant: RP-2006 Employee Mortality Table with generational projection scale using Scale MP-2018
Healthy annuitant: RP-2006 Healthy Annuitant Mortality Table with generational projection scale using Scale MP-2018
Disabled: RP-2006 Disabled Retiree Mortality Table with generational projection scale using Scale MP-2018

b. Weighted age retirement age 62. The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2022 actuarial valuation.

c. Investment rate of return - 6.75% compounded annually.

d. Actuarial cost method: Entry age normal.

e. Administrative Expenses - $4,200,000, payable monthly

f. The market value of assets less unrecognized returns in each of last five years, further adjusted, if necessary, to be within 20% of market value.

Changes in Plan Provisions (amendments)
The following Plan changes were reflected in the 2022 Funding Standard Account:
The Normal Pension accrual rate increased from $25.00 to $30.00 for each unit of future service credit earned on or after January 1, 2022.
The benefit of pensioners and beneficiaries in pay status as of January 1, 2022 was increased by $100 per month.
The pre-retirement survivor death benefit was increased from 75% to 100% of the deceased participant's amount.

The above actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Fund are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

4. Actuarial Information (continued)

The Fund's consulting actuary has advised that the Fund as of January 1, 2022, is being funded at a level sufficient to meet the minimum funding standard requirements of ERISA and that there is no accumulated funding deficiency.

The Fund's consulting actuary has also advised that the actuarial certification of plan status is in the green zone as of January 1, 2023 under the Pension Protection Act of 2006.

5. Tax Status

The Internal Revenue Service has advised that the Pension Plan qualifies under Section 401(a) of the Internal Revenue Code and is, therefore, exempt from federal income taxes under the provisions of Section 501(a). Once qualified, the Fund is required to operate in conformity with the Internal Revenue Code to maintain its qualification. The Fund is not aware of any action or event that has occurred that might affect its status.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2021 no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Fair Value Measurements

The Fund's investments are recorded at fair value in the accompanying statement of assets, liabilities, and fund balances.

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Fund has the ability to access.

6. **Fair Value Measurements** (continued)

- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable for the assets or liability, either directly or indirectly. These include:

  - Quoted prices for similar assets or liabilities in active markets.
  - Quoted prices for identical or similar assets or liabilities in inactive markets.
  - Inputs other than quoted prices that are observable for the asset or liability.
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Cash and cash equivalents: Valued at carrying amount which represents fair value based on their short-term maturity or at cost.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate and municipal bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Collective/Commingled Funds: Valued at net asset value (NAV) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Mutual funds: Shares of registered investment companies are reported at fair value based on the quoted price of the fund which represents the net asset value of the underlying investments held by the fund at year-end. Investments in marketable securities are stated at market value.

6. **Fair Value Measurements** (continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following tables present the Fund's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2022 and 2021.

		Fair Value Measurements at Reporting Date Using:		
	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2022				
U.S. Government:				
Mortgage backed	$ 97,714,580	$ –	$ 97,714,580	$ –
US Treasury	235,750,297	235,750,297	–	–
Common stocks	917,966,237	917,966,237	–	–
Mutual fund	528,322,952	528,322,952	–	–
Corporate bonds	216,847,330	–	216,847,330	–
Municipal bonds	25,110,619	–	25,110,619	–
Cash - interest bearing	5,706,076	5,706,076	–	–
Total assets in the fair Value hierarchy	2,027,418,091	1,687,745,562	339,672,529	–
Investments measured at NAV	194,995,991	–	–	–
Total investments at fair value	$2,222,414,082	$1,985,842,499	$ 339,672,529	$ –

6. **Fair Value Measurements** (continued)

	Fair Value Measurements at Reporting Date Using:			
	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2021				
U.S. Government:				
Mortgage backed	$ 97,404,433	$ –	$ 97,404,433	$ –
US Treasury	230,211,772	230,211,772	–	–
Common stocks	1,093,378,451	1,093,378,451	–	–
Mutual fund	659,165,562	659,165,562	–	–
Corporate bonds	271,208,607	–	271,208,607	–
Municipal bonds	19,328,277	–	19,328,277	–
Cash - interest bearing	3,086,714	3,086,714	–	–
Total assets in the fair Value hierarchy	2,373,783,816	1,985,842,499	387,941,317	–
Investments measured at NAV	223,668,739	–	–	–
Total investments at fair value	$2,597,452,555	$1,985,842,499	$ 387,941,317	$ –

In accordance with FASB ASC 820-10, certain investments that were measured at net asset value per share have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

6. **Fair Value Measurements** (continued)

Fair value of investments in entities that use net asset value

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using net asset value (NAV) per share as of December 31, 2022 and 2021:

Investment Class	Fair Value 12/31/22	Fair Value 12/31/21	Redemption Frequency	Redemption Notice Period
Collective/Commingled funds:				
PIMCO Fds PAC Emerg Mkt (a)	$ 8,553,822	$ 9,015,000	Quarterly	Daily
PIMCO Invt Mgmt (b)	27,368,148	22,569,801	Monthly	Daily
PIMCO Invt Mgmt Ser Hi Yield PTF (c)	2,050,068	6,870,267	Quarterly	Daily
PIMCO PAC Invt Mgmt Ser Intl PTF (d)	12,883,198	11,199,752	Quarterly	Daily
PIMCO Fds Invt Mgmt Ser Inv Grade (e)	48,961,114	81,304,486	Quarterly	Daily
PIMCO Fds Invt Mgmt Ser Mtg PTFL (f)	27,944,691	29,358,464	Quarterly	Daily
PIMCO Fds PAC Invt Mgmt Ser Mun Sector PTFL (g)	2,338,227	2,645,690	Quarterly	Daily
PIMCO Fds PAC Invt Mgmt Ser Real Rtn Bd (h)	930,917	1,215,586	Quarterly	Daily
PIMCO Fds PAC Invt Mgmt Ser USGvt Sector (i)	31,014,023	45,787,741	Quarterly	Daily
PIMCO Fds Strn Flt Open-end fund (j)	32,951,783	13,701,952	Monthly	Daily
	$194,995,991	$223,668,739		

a) PIMCO Emerging markets portfolio seeks maximum total return by investing 80% of its assets in a portfolio of Fixed income instruments that economically are tied to emerging market countries. Fixed income instruments include bonds, debt securities, and other similar instruments issued by various US and non-US public or private sector entities.

b) PIMCO Investment Management Fund seeks real return, consistent with preservation of real capital and prudent investment management. Primary portfolio consists of underlying PIMCO funds and actively managed PIMCO Exchange-Traded Funds.

c) PIMCO Hi-Yield Portfolio seeks maximum total return by 80% of its assets in a diversified portfolio of high yield securities ("junk bonds"), which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. Assets not invested in high yield securities may be invested in investment grade Fixed Income instruments (bonds, debt securities, and other similar instruments issued by various US and non-US public or private sector entities.

d) PIMCO International Portfolio seeks maximum total return by investing at least 80% of its net assets in a portfolio of Fixed Income Instruments of non-US issuers, representing at least three non-US countries or currencies, which may be represented by options, futures contracts, swap agreements, mortgage-backed securities or asset backed securities.

6. **Fair Value Measurements** (continued)

e) PIMCO Investment Grade Corporate Portfolio seeks maximum total return by investing at least 80% of its assets in a portfolio of investment grade corporate fixed income investments of varying maturities, which may be represented by options, future contracts, or swap agreements. Assets not invested in corporate fixed income securities may be invested in other types of Fixed Income Instruments.

f) PIMCO Mortgage Portfolio seeks maximum total return by investing at least 80% of its assets in a diversified portfolio of mortgage-related securities of varying maturities, which may be represented by options, future contracts, swap agreements, or asset-backed securities. Assets not invested in mortgage-related fixed income securities may be invested in other types of Fixed Income Instruments.

g) PIMCO Municipal Sector Portfolio seeks maximum total return by investing at least 80% of its assets in a portfolio of fixed income securities of varying maturities issued by or on behalf of states and local governments and their agencies, authorities, and other instrumentalities ("Municipal Securities"), or in instruments that provide exposure to the Municipal Securities sector, such as options, futures contracts, or swap agreements. Assets not invested in Municipal Securities sector may be invested in other types of Fixed Income Instruments.

h) PIMCO Real Return Portfolio seeks maximum total return by investing at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the US and non-US governments, their agencies or instrumentalities, and corporations, which may be represented by options, futures contracts, or swap agreements. Assets not invested in inflation-indexed bonds may be invested in other types of Fixed Income Instruments.

i) PIMCO US Government Sector Portfolio seeks maximum total return by investing at least 80% of its assets in a portfolio of US Government Securities of varying maturities, or in securities that provide exposure to the US Government Securities sector, such as options, futures contracts, swap agreements, or mortgage-backed securities. Assets not invested in US Government Securities may be invested in other types of Fixed Income Instruments.

j) PIMCO Short- Term Floating Portfolio seeks maximum current income by investing at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards.

For investments noted in a-j for December 31, 2022 and 2021, the plan had no unfunded commitments towards its investment fund. Unit values are determined daily. The fair value of the investments have been estimated using the net asset value per share of the investments.

6. Fair Value Measurements (continued)

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2022 and 2021, there we no significant transfer in or out of Levels 1, 2 or 3.

7. Related Party Transactions

The Fund has common trustees and shares office staff with Excavators Union Local 731 Welfare and Annuity Funds. Salaries, employee benefits and payroll costs are paid initially by the Pension Fund and recharged monthly. The Fund shares office facilities with the Welfare and Annuity Funds. All expenses are allocated on the basis of space and staff utilized in amounts approved by the trustees. As noted previously, the transactions are deemed exempt under ERISA.

During the years ended December 31, 2022 and 2021, the Plan reimbursed the Welfare Fund $16,782 and $12,673, respectively, and received reimbursement from the Welfare Fund of $1,282,000 and $1,275,999, the Annuity Fund of $569,265 and $586,096, the Union of $48,819 and $49,103, the Training Fund of $42,503 and $41,451 and 1175 of $22,308 and $22,308.

The amounts due to or from related parties are as follows:

	2022	2021
Due from Welfare Fund	$145,304	$147,433
Due from Annuity Fund	65,742	69,262
Due from Excavators Local 731	41,333	35,835
Due from Training Fund	41,033	35,685
Recourse insurance receivable	150	150
	$293,562	$288,365

8. Subsequent Events

In accordance with FASB Accounting Standards Codification Topic 855, Subsequent Events, the Fund has evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through October 1, 2023, which is the date these financial statements were available to be issued. All subsequent events requiring recognition as of October 1, 2023, have been incorporated into these financial statements herein.

9. Fixed Assets

Fixed assets are summarized by major categories as follows:

	2022	2021
Computer Software	$268,785	$243,785
Furniture and equipment	135,981	135,981
	404,766	379,766
Less accumulated depreciation and amortization	247,044	185,776
Net book value	$157,722	$193,990

Depreciation of furniture and equipment and amortization of leasehold improvements for the years ended December 31, 2022 and 2021 were $61,268 and $43,751, respectively.

10. Lease Commitments

The Fund leases its office space from the Excavators 731 Property Corp. (a wholly-owned subsidiary of the Excavators Union Local 731) under terms of a lease which expires on April 19, 2023. For 2022 and 2021, total rent expense amounted to $592,548 annually.

Minimum lease payments through April 19, 2023 are:

2023	$197,516
	$197,516

11. Pension Plans

The Fund contributes to the Excavators Union Local 731 Pension Fund (a noncontributory multiemployer defined benefit pension plan) and to the Excavators Union Local 731 Annuity Fund (a noncontributory single-employer defined contribution annuity plan) for office employees. Both plans were established as a result of collective bargaining agreements with employer associations and participating independent contractors to provide benefits to eligible participants. Excavators Union Local 731 Benefit Funds are contributing employers to the Plan.

The Fund also contributes to the Excavators Union Local 731 Employees Pension Plan (a noncontributory single-employer defined benefit pension plan). Annual pension contributions are based on calculations made by the Plan's actuary. It also contributes to the Annuity Plan for Clerical Employees of Building, Concrete, Excavating & Common Laborers Union Local 731 and its related funds (a noncontributory multiple-employer defined contribution annuity plan). These plans were established to cover office employees.

Costs are shared based on percentages of allocated office employee payrolls (Note 7).

11. Pension Plans (continued)

Total pension and annuity plan contributions for the years ended December 31, 2022 and 2021 were as follows:

	2022	2021
Pension	$440,603	$450,428
Annuity	53,600	60,150
	$494,203	$510,578

12. Concentrations of Credit Risk

Concentrations of credit risk with respect to contributions receivable are limited due to the large number of participants. The Plan routinely assesses the financial strength of its participants and, consequently, believes that their contributions receivable credit risk exposure is limited. Management does not believe significant risk exists in connection with the Plan's concentrations of credit at December 31, 2022 and 2021.

The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less measured from their acquisition date to be cash and cash equivalents.

13. Risks and Uncertainties

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Fund contributions are received and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

The worldwide coronavirus, or COVID-19, outbreak in the first quarter of 2020 has led to an extreme downturn in and volatility of the financial markets, record-low interest rates and wide-ranging changes in consumer behavior. As the economic environment continues to evolve, the plan cannot reasonably estimate the length or severity of this event or the impact to its results of operations and financial condition. However, in general, a deterioration in the general economic and business conditions and declines in or sustained low interest rates can have negative impact on the plan's invested assets and investment income.

14. Employer Contributions

In accordance with collective bargaining agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Payroll examinations are performed on a rotating basis to verify that proper contributions are being made.

15. Participation in Multiemployer Plan

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, contribute to a multiemployer defined benefit pension plan that covers its employees. The risks of participating in this multiemployer plan is different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the Plan chooses to stop participating in this multiemployer plan, the Plan may be required to pay an amount, referred to as withdrawal liability, based on the unfunded status of the Plan. The Plan has no intention of stopping its participation in this multiemployer plan.

The Plan's participation in this Plan for the annual periods ended December 31, 2022 and 2021, is outlined below. The 'EIN and Pension Plan Number" rows provide the Employer Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2022 and 2021 is for the Plan's year end at December 31, 2022 and December 31, 2021, respectively.

The zone status is based on information that the Plan received from the multiemployer plans and is certified by the Plan's actuary. Among other factor, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The FIP/RP Status column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. There have been no significant changes that affect the comparability of 2022 and 2021 contributions.

Legal Name of Plan:	Excavators Union Local 731 Pension Fund	
EIN:	13-1809825	
Pension Plan Number:	002	
PPA Zone Status:		
2022	Green	
2021	Green	
FIP / RP Status:	N/A	
Contributions:		
2022	$178,566	(net of reimbursements)
2021	$188,719	(net of reimbursements)

16. Reconciliation of Financial Statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	Per Financial Statements	Reclassification	Per Form 5500
Investment income (loss)	$(408,609,208)	$ 5,883,707	$(402,725,501)
Contributions	127,026,752	–	127,026,752
Other income	202,333	–	202,333
Total additions	(281,380,123)	5,883,707	(275,496,416)
Benefits paid to or for participants	99,388,457	–	99,388,457
Administrative expenses	3,808,568	5,883,707	9,692,275
Total deductions	103,197,025	5,883,707	109,080,732
Net increase (decrease)	$(384,577,148)	$ –	$(384,577,148)

17. Contingencies and Litigation

The Plan is subject to various claims and legal proceedings covering a range of matters for benefit claims that arise in the ordinary course of its business activities. Management believes that any liability that may ultimately result from the resolution of these matters will not have a material adverse effect on the financial status of the Plan.

SUPPLEMENTAL INFORMATION

EXCAVATORS UNION LOCAL 731 PENSION FUND

SUPPLEMENTAL INFORMATION

FINANCIAL DATA

A summary of financial data of the Fund and its operations for the years ended December 31, 2022 and 2021 is shown below, followed by additional comments relating to the financial statements at December 31, 2022:

	Years Ended December 31,		Increase
	2022	2021	(Decrease)
Total assets	$ 2,287,549,003	$ 2,671,449,566	$ (383,900,563)
Employer contributions	$ 127,026,752	$ 120,315,143	$ 6,711,609
Pension benefits	$ 99,388,457	$ 86,021,780	$ 13,366,677
Number of pensioners at December 31	4,157	3,804	353
Cost of administration			
Amount	$ 3,808,568	$ 4,163,974	$ (355,406)
Percent to employer contributions	3.00%	3.46%	(0.46)%
Net increase in net assets	$ (384,577,148)	$ 327,979,657	$ (712,556,805)

EXCAVATORS UNION LOCAL 731 PENSION FUND

SUPPLEMENTAL INFORMATION

COMMENTS ON FINANCIAL STATEMENTS

STATEMENT OF NET ASSETS

Cash – Non interest bearing

Cash accounts at year end were as follows:

	Year ended December 31, 2022	2021
Special account	$ 9,000,350	$ 8,574,232
Benefit fund account	445,703	246,412
Benefit account	249,292	301,117
Custodial cash	31,198,421	44,896,775
Total cash	$ 40,893,766	$ 54,018,536

STATEMENT OF CHANGES IN NET ASSETS

Employer Contributions

Confirmations were mailed to all contributing employers. To date, no major differences have been reported.

Payroll audits of employers' contributions were performed during the year. Differences are reported to the Fund for additional billing to employers.

Hourly contribution rates in effect during the past five years are as follows:

1-01-18	to	06-30-18	14.20
7-01-18	to	06-30-19	13.20
7-01-19	to	06-30-20	13.20
7-01-20	to	06-30-21	13.58
7-01-21	to	06-30-22	13.58
7-01-22	to	12-31-22	14.13

EXCAVATORS UNION LOCAL 731 PENSION FUND

SUPPLEMENTAL INFORMATION

STATEMENT OF CHANGES IN NET ASSETS

	Years Ended December 31,	
	2022	2021
INVESTMENT EXPENSES		
Investment management fees	$ 5,648,605	$ 6,046,397
Custodial bank fees	235,102	345,006
Total investment expenses	$ 5,883,707	$ 6,391,403

EXCAVATORS UNION LOCAL 731 PENSION FUND

ADMINISTRATIVE EXPENSES

FOR THE YEARS ENDED DECEMBER 31,

	2022	2021
Salaries	$ 784,527	$ 873,245
Payroll taxes	67,645	76,925
Pension and Welfare contributions	614,543	1,185,819
Rent	592,548	306,408
Office expenses	16,034	18,676
Telephone	6,214	7,103
Printing, stationery and supplies	49,379	44,161
Postage	34,563	22,266
Data processing	91,349	120,813
Insurance - office and autombile	2,051	13,910
Surety bonds	3,482	4,530
Plan termination insurance	356,608	348,750
Trustee and fiduciary liablilty insurance	216,559	199,134
Professional fees and expenses:		
Legal	331,057	401,914
Auditing	156,343	147,943
Accounting services - payroll audits (net)	82,263	83,009
Consultant - Actuary	210,913	184,343
Consultant - On Track	1,353	4,305
Arbitration	8,782	7,912
Payroll processing fees	9,325	8,280
Meeting expense	438	199
Social Security Administration	-	91
Pension conference expense	16,594	6,138
Storage	1,953	1,897
Miscellaneous expense	38,455	783
Pension benefit check processing fees	86,630	77,259
Depreciation and amortization	61,268	43,751
Retirement expenses	-	6,367
	3,840,876	4,195,931
Less		
- Expenses recovered	10,000	9,649
- Reimbursement for rent	22,308	22,308
	32,308	31,957
Net administrative expenses	$ 3,808,568	$ 4,163,974

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
000361105	AAR CORP COMMON STOCK USD 1	7,000.00	320,944	314,300.00
000868109	ACNB CORP COMMON STOCK USD 2.5	2,500.00	77,521	99,525.00
001084102	AGCO CORP COMMON STOCK USD 0.01	1,992.00	149,955	276,270.48
00109K105	AFC GAMMA INC REIT USD 0.01	5,000.00	86,430	78,650.00
00120BAA8	AGL CLO 12 LTD 2021-12A A1 FLOATING 20/JUL/2034	250,000.00	250,000	243,679.00
00135TAC8	AIB GROUP PLC CALLABLE BOND VARIABLE 14/OCT/2026	200,000.00	200,000	203,813.20
001744101	AMN HEALTHCARE SERVICES INC COMMON STOCK USD 0.01	9,673.00	1,038,154	994,577.86
00182C103	ANI PHARMACEUTICALS INC COMMON STOCK USD 0.0001	3,300.00	108,386	132,759.00
00191U102	ASGN INC COMMON STOCK USD 0.01	1,700.00	200,756	138,516.00
00206R102	AT&T INC COMMON STOCK USD 1	5,561.00	163,198	102,378.01
00206RJZ6	AT&T INC CALLABLE NOTES FIXED 3.5% 01/JUN/2041 USD	1,890,000.00	1,538,191	1,419,061.14
00206RKH4	AT&T INC CALLABLE NOTES FIXED 2.25% 01/FEB/2032	280,000.00	277,685	220,289.72
00206RLV2	AT&T INC CALLABLE NOTES FIXED 3.65% 15/SEP/2059	81,000.00	76,040	54,490.48
002121101	A10 NETWORKS INC COMMON STOCK USD 0.00001	14,500.00	179,271	241,135.00
00215F107	ATN INTERNATIONAL INC COMMON STOCK USD 0.01	2,800.00	131,457	126,868.00
002474104	AZZ INC COMMON STOCK USD 1	1,100.00	60,847	44,220.00
002824100	ABBOTT LABORATORIES COMMON STOCK USD 0	11,200.00	939,570	1,229,648.00
00287Y109	ABBVIE INC COMMON STOCK USD 0.01	26,315.00	2,962,179	4,252,767.15
00287YAQ2	ABBVIE INC CALLABLE NOTES FIXED 3.6% 14/MAY/2025	589,000.00	590,438	571,284.06
00287YAW9	ABBVIE INC CALLABLE NOTES FIXED 4.45% 14/MAY/2046	200,000.00	193,950	172,975.60
00287YBD0	ABBVIE INC CALLABLE NOTES FIXED 4.875% 14/NOV/2048	360,000.00	342,295	330,336.72
00288U106	ABCELLERA BIOLOGICS INC COMMON STOCK USD 0	20,000.00	209,132	202,600.00
00402L107	ACADEMY SPORTS & OUTDOORS INC COMMON STOCK USD	12,000.00	625,864	630,480.00
004225108	ACADIA PHARMACEUTICALS INC COMMON STOCK USD 0.0001	200.00	3,585	3,184.00
00508Y102	ACUITY BRANDS INC COMMON STOCK USD 0.01	3,908.00	536,344	647,203.88
006739106	ADDUS HOMECARE CORP COMMON STOCK USD 0.001	3,000.00	246,913	298,470.00
00724F101	ADOBE INC COMMON STOCK USD 0.0001	1,979.00	887,806	665,992.87
00751Y106	ADVANCE AUTO PARTS INC COMMON STOCK USD 0.0001	12,554.00	1,635,247	1,845,814.62
00751YAE6	ADVANCE AUTO PARTS INC CALLABLE NOTES FIXED 3.9%	174,000.00	192,698	152,892.06
00751YAG1	ADVANCE AUTO PARTS INC CALLABLE NOTES FIXED 3.5%	11,000.00	10,957	9,056.74
00766T100	AECOM COMMON STOCK USD 0.01	34,644.00	1,295,501	2,942,314.92
00774MAW5	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL	595,000.00	593,917	499,490.01
007903107	ADVANCED MICRO DEVICES INC COMMON STOCK USD 0.01	53,400.00	4,687,316	3,458,718.00
00847J105	AGILYSYS INC COMMON STOCK USD 0.3	5,100.00	258,565	403,614.00
00912XAV6	AIR LEASE CORP CALLABLE NOTES FIXED 3.625%	9,000.00	9,571	8,212.75
00912XBF0	AIR LEASE CORP CALLABLE NOTES FIXED 4.625%	42,000.00	46,846	39,368.74
00914AAJ1	AIR LEASE CORP CALLABLE MEDIUM TERM NOTE FIXED	13,000.00	13,176	12,039.61
00914AAQ5	AIR LEASE CORP CALLABLE MEDIUM TERM NOTE FIXED	31,000.00	30,480	25,323.28
009158106	AIR PRODUCTS AND CHEMICALS INC COMMON STOCK USD 1	10,328.00	2,858,138	3,183,709.28
009158BC9	AIR PRODUCTS AND CHEMICALS INC CALLABLE NOTES	1,200,000.00	1,206,625	1,007,678.40
00928QAS0	AIRCASTLE LTD CALLABLE NOTES FIXED 4.25%	4,000.00	4,277	3,761.58
00928QAU5	AIRCASTLE LTD CALLABLE NOTES FIXED 2.85%	135,000.00	132,971	110,597.67
010392EZ7	ALABAMA POWER CO CALLABLE NOTES FIXED 6.125%	1,505,000.00	1,850,181	1,602,074.01
0106085M5	ALABAMA ST PUB SCH & COLLEGE AUTH TAXABLE-CAP IMPT	1,700,000.00	1,983,941	1,716,592.00
011311107	ALAMO GROUP INC COMMON STOCK USD 0.1	900.00	135,565	127,440.00
011659109	ALASKA AIR GROUP INC COMMON STOCK USD 0.01	2,782.00	182,415	119,459.08
012653101	ALBEMARLE CORP COMMON STOCK USD 0.01	6,900.00	1,795,409	1,496,334.00
013091103	ALBERTSONS COS INC COMMON STOCK USD 0.01	16,700.00	335,663	346,358.00
01446U103	ALERUS FINANCIAL CORP COMMON STOCK USD 1	3,700.00	108,490	86,395.00
014491104	ALEXANDER & BALDWIN INC COMMON STOCK USD	15,400.00	335,972	288,442.00
014752109	ALEXANDER'S INC REIT USD 1	550.00	143,970	121,033.00
015271109	ALEXANDRIA REAL ESTATE EQUITIES INC REIT USD 0.01	5,300.00	814,669	772,051.00
015271AV1	ALEXANDRIA REAL ESTATE EQUITIES INC CALLABLE NOTES	215,000.00	212,386	160,533.84
017175AE0	ALLEGHANY CORP CALLABLE NOTES FIXED 3.625%	151,000.00	152,355	140,446.91
01741R102	ATI INC COMMON STOCK USD 0.1	14,714.00	413,430	439,360.04
018522300	ALLETE INC COMMON STOCK USD 0	6,800.00	433,347	438,668.00
01973R101	ALLISON TRANSMISSION HOLDINGS INC COMMON STOCK USD	5,975.00	247,145	248,560.00
01F020612	TBA UMBS SINGLE FAMILY 30YR 2.0 01/23	1,108,000.00	913,861	904,370.65
01F022618	TBA UMBS SINGLE FAMILY 30YR 2.5 01/22	1,300,000.00	1,114,200	1,102,355.80
01F040610	TBA UMBS SINGLE FAMILY 30YR 4.0 01/23	539,170.00	512,801	506,209.46
020002101	ALLSTATE CORP/THE COMMON STOCK USD 0.01	20,926.00	2,413,874	2,837,565.60
020002BB6	ALLSTATE CORP/THE CALLABLE BOND VARIABLE	1,500,000.00	1,593,270	1,410,000.00
02005N100	ALLY FINANCIAL INC COMMON STOCK USD 0.01	108,983.00	2,277,928	2,664,634.35
02008JAC0	ALLY AUTO RECEIVABLES TRUST 2022-1 2022-1 A3 3.31%	475,000.00	474,908	462,735.98
02079K107	ALPHABET INC COMMON STOCK USD 0.001	56,420.00	3,402,124	5,006,146.60
02079K305	ALPHABET INC COMMON STOCK USD 0.001	141,485.00	10,475,100	12,483,221.55
02209S103	ALTRIA GROUP INC COMMON STOCK USD 0.333	21,000.00	888,770	959,910.00
02209SBD4	ALTRIA GROUP INC CALLABLE NOTES FIXED 4.8%	27,000.00	31,476	25,924.40

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
02209SBJ1	ALTRIA GROUP INC CALLABLE NOTES FIXED 3.4%	140,000.00	156,957	120,007.30
022671101	AMALGAMATED FINL CORP	4,100.00	83,700	94,464.00
023135106	AMAZON.COM INC COMMON STOCK USD 0.01	102,860.00	10,562,906	8,640,240.00
023135BF2	AMAZON.COM INC CALLABLE NOTES FIXED 3.875%	535,000.00	631,501	477,248.36
023135BJ4	AMAZON.COM INC CALLABLE NOTES FIXED 4.05%	305,000.00	346,443	262,709.62
023135BT2	AMAZON.COM INC CALLABLE NOTES FIXED 2.5%	770,000.00	766,530	491,003.59
023135CP9	AMAZON.COM INC CALLABLE NOTES FIXED 4.55%	184,000.00	183,893	183,740.38
02344AAA6	AMCOR FLEXIBLES NORTH AMERICA INC CALLABLE NOTES	230,000.00	230,061	187,591.22
023586100	U-HAUL HOLDING CO COMMON STOCK USD 0.25	460.00	27,838	27,687.40
023608102	AMEREN CORP COMMON STOCK USD 0.01	14,488.00	1,059,968	1,288,272.96
02377LAA2	AMERICAN AIRLINES 2019-1 CLASS AA PASS THROUGH	121,020.08	121,020	100,353.97
024013104	AMERICAN ASSETS TRUST INC REIT USD 0.01	10,600.00	350,363	280,900.00
02528GAA1	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST	167,407.21	167,407	166,222.47
025537101	AMERICAN ELECTRIC POWER CO INC COMMON STOCK USD	39,606.00	3,325,247	3,760,589.70
025537AK7	AMERICAN ELECTRIC POWER CO INC NOTES FIXED 2.031%	455,000.00	459,072	438,847.05
025816109	AMERICAN EXPRESS CO COMMON STOCK USD 0.2	30,608.00	4,389,812	4,522,332.00
025816CQ0	AMERICAN EXPRESS CO CALLABLE NOTES FIXED 2.25%	360,000.00	338,947	339,962.40
02665WDW8	AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	235,000.00	235,213	202,816.52
026874784	AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD	60,791.00	2,304,799	3,844,422.84
027745108	AMERICAN NATIONAL BANKSHARES INC COMMON STOCK USD	1,500.00	50,216	55,395.00
029683109	AMERICAN SOFTWARE INC/GA COMMON STOCK USD 0.1	9,700.00	223,230	142,396.00
029899101	AMERICAN STATES WATER CO COMMON STOCK USD 0	5,000.00	399,524	462,750.00
03027X100	AMERICAN TOWER CORP REIT USD 0.01	18,384.00	3,799,603	3,894,834.24
03027XBS8	AMERICAN TOWER CORP CALLABLE NOTES FIXED 2.3%	350,000.00	348,054	273,055.65
03027XBV1	AMERICAN TOWER CORP CALLABLE NOTES FIXED 3.65%	79,000.00	78,618	73,893.99
03027XBW9	AMERICAN TOWER CORP CALLABLE NOTES FIXED 4.05%	41,000.00	39,751	36,760.23
03040WAU9	AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	35,000.00	39,040	32,041.84
03040WAW5	AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	2,500,000.00	2,757,275	2,168,340.00
030420103	AMERICAN WATER WORKS CO INC COMMON STOCK USD 0.01	5,400.00	487,859	823,068.00
03063FAC8	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2021-1	186,136.87	186,134	182,932.71
03064D108	AMERICOLD REALTY TRUST INC COMMON STOCK	3,759.00	123,740	106,417.29
03065WAD7	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2022-2	400,000.00	399,920	392,603.60
03066RAC9	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2021-2	285,000.00	284,953	277,448.64
03071H100	AMERISAFE INC COMMON STOCK USD 0.01	4,300.00	251,154	223,471.00
03073E105	AMERISOURCEBERGEN CORP COMMON STOCK USD 0.01	9,886.00	996,734	1,638,209.06
03076C106	AMERIPRISE FINANCIAL INC COMMON STOCK USD 0.01	3,599.00	516,468	1,120,620.63
031100100	AMETEK INC COMMON STOCK USD 0.01	7,100.00	611,844	992,012.00
031162100	AMGEN INC COMMON STOCK USD 0.0001	8,321.00	1,828,004	2,185,427.44
031162BZ2	AMGEN INC CALLABLE NOTES FIXED 4.4% 01/MAY/2045	395,000.00	433,501	332,184.73
032095101	AMPHENOL CORP COMMON STOCK USD 0.001	14,122.00	825,987	1,075,249.08
03209R103	AMPHASTAR PHARMACEUTICALS INC COMMON STOCK USD	8,200.00	153,770	229,764.00
03236XAB3	AMUR EQUIPMENT FINANCE RECEIVABLES XI LLC 2022-2A	100,000.00	99,984	98,924.80
032724106	ANAPTYSBIO INC COMMON STOCK USD 0.001	5,200.00	132,895	161,148.00
03522AAH3	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	194,000.00	234,191	183,749.43
03522AAJ9	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	130,000.00	163,472	119,149.55
03523TBV9	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	195,000.00	221,550	194,582.90
035240AM2	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	170,000.00	165,396	152,713.04
03662Q105	ANSYS INC COMMON STOCK USD 0.01	660.00	199,403	159,449.40
036752103	ELEVANCE HEALTH INC COMMON STOCK USD 0.01	19,041.00	6,237,373	9,767,461.77
036752AM5	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 3.125%	2,600,000.00	2,628,428	1,796,392.00
036752AN3	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 2.25%	3,200,000.00	3,314,144	2,661,072.00
03676C100	ANTERIX INC COMMON STOCK USD 0.0001	2,700.00	151,306	86,859.00
03743Q108	APA CORP COMMON STOCK USD 0.625	56,121.00	1,560,743	2,619,728.28
037598109	APOGEE ENTERPRISES INC COMMON STOCK USD 0.333	800.00	33,193	35,568.00
037735CX3	APPALACHIAN POWER CO CALLABLE NOTES FIXED 4.5%	80,000.00	81,312	66,385.60
037833100	APPLE INC	185,321.00	9,764,461	24,078,757.53
037833DZ0	APPLE INC CALLABLE NOTES FIXED 2.4% 20/AUG/2050	138,000.00	139,947	86,524.62
037833EQ9	APPLE INC CALLABLE NOTES FIXED 3.95% 08/AUG/2052	275,000.00	273,182	233,684.55
03784Y200	APPLE HOSPITALITY REIT INC REIT USD 0	5,200.00	84,808	82,056.00
03820C105	APPLIED INDUSTRIAL TECHNOLOGIES INC COMMON STOCK	4,043.00	372,409	509,539.29
038222105	APPLIED MATERIALS INC COMMON STOCK USD 0.01	6,459.00	728,684	628,977.42
03852U106	ARAMARK COMMON STOCK USD 0.01	70,053.00	2,353,560	2,895,991.02
03937C105	ARCBEST CORP COMMON STOCK USD 0.01	3,900.00	291,371	273,156.00
039483102	ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD 0	10,620.00	710,843	986,067.00
039483AT9	ARCHER-DANIELS-MIDLAND CO BOND FIXED 5.935%	591,000.00	677,236	636,514.68
03969K108	ARCUTIS BIOTHERAPEUTICS INC COMMON STOCK USD	9,400.00	193,090	139,120.00
04002VAA9	AREIT 2022-CRE6 TRUST 2022-CRE6 A FLOATING	269,044.20	269,044	258,576.50
04010E109	ARGAN INC COMMON STOCK USD 0.15	3,600.00	163,580	132,768.00

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040413106	ARISTA NETWORKS INC COMMON STOCK USD 0.0001	22,346.00	2,797,204	2,711,687.10
041242108	ARKO CORP COMMON STOCK USD 0.0001	15,200.00	139,830	131,632.00
04208T108	ARMADA HOFFLER PROPERTIES INC REIT USD 0.01	15,800.00	206,865	181,700.00
042735100	ARROW ELECTRONICS INC COMMON STOCK USD 1	9,835.00	964,345	1,028,445.95
042744102	ARROW FINANCIAL CORP COMMON STOCK USD 1	3,288.79	110,484	111,489.98
043113208	ARTESIAN RESOURCES CORP COMMON STOCK USD 1	2,600.00	104,642	152,308.00
046353108	ASTRAZENECA PLC ADR USD	15,500.00	1,024,653	1,050,900.00
046497AB9	ATALAYA EQUIPMENT LEASING TRUST 21-1 2021-1A A2	61,432.65	61,428	59,660.56
04683R106	ATEA PHARMACEUTICALS INC COMMON STOCK USD 0.001	14,600.00	116,850	70,226.00
04685A2X8	ATHENE GLOBAL FUNDING MEDIUM TERM NOTE VARIABLE	1,400,000.00	1,401,050	1,375,591.00
04686JAC5	ATHENE HOLDING LTD CALLABLE NOTES FIXED 3.5%	825,000.00	878,625	681,791.55
047649108	ATKORE INC COMMON STOCK USD 0.01	2,157.00	263,981	244,646.94
049904105	ATRION CORP COMMON STOCK USD 0.1	300.00	172,937	167,835.00
052800109	AUTOLIV INC COMMON STOCK USD 1	3,129.00	214,637	239,618.82
053015103	AUTOMATIC DATA PROCESSING INC COMMON STOCK USD 0.1	5,100.00	695,379	1,218,186.00
05329RAA1	AUTONATION INC CALLABLE NOTES FIXED 3.85%	350,000.00	349,423	280,192.50
05329W102	AUTONATION INC COMMON STOCK USD 0.01	4,863.00	327,172	521,799.90
053332102	AUTOZONE INC COMMON STOCK USD 0.01	1,508.00	2,193,716	3,718,999.44
053484101	AVALONBAY COMMUNITIES INC REIT USD 0.01	2,150.00	515,075	347,268.00
05350V106	AVANOS MEDICAL INC COMMON STOCK USD 0.01	9,500.00	247,965	257,070.00
053611109	AVERY DENNISON CORP COMMON STOCK USD 1	1,800.00	393,690	325,800.00
05369AAA9	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	15,000.00	13,294	13,124.33
05369AAF8	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	41,000.00	39,925	39,981.85
05369AAH4	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	117,000.00	116,353	114,822.51
05369AAK7	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	88,000.00	87,239	76,729.31
05369AAL5	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	29,000.00	28,927	24,523.62
053774105	AVIS BUDGET GROUP INC COMMON STOCK USD 0.01	2,957.00	495,863	484,741.01
05379B107	AVISTA CORP COMMON STOCK USD 0	900.00	34,811	39,906.00
05493BAA6	BBCMS 2020-BID MORTGAGE TRUST 2020-BID A FLOATING	40,000.00	40,375	38,603.92
05526DBN4	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.906%	38,000.00	40,023	34,875.83
05526DBR5	BAT CAPITAL CORP CALLABLE NOTES FIXED 2.259%	566,000.00	565,753	471,213.68
055298103	BCB BANCORP INC COMMON STOCK USD 0	4,500.00	84,161	80,955.00
05550J101	BJ'S WHOLESALE CLUB HOLDINGS INC COMMON STOCK USD	15,725.00	1,090,096	1,040,366.00
05554BAA2	BFLD TRUST 2021-FPM A FLOATING 15/JUN/2038	232,000.00	232,000	221,282.06
05561Q201	BOK FINANCIAL CORP COMMON STOCK USD 0.00006	3,200.00	326,408	332,128.00
055622104	BP PLC ADR USD	14,470.00	473,244	505,437.10
05602RAD3	BMW VEHICLE OWNER TRUST 2022-A 2022-A A3 3.21%	255,000.00	254,987	248,379.95
05605H100	BWX TECHNOLOGIES INC COMMON STOCK USD 0.01	43,976.00	2,313,508	2,554,126.08
05722G100	BAKER HUGHES CO COMMON STOCK USD 0.0001	58,179.00	1,595,864	1,718,025.87
057665200	BALCHEM CORP COMMON STOCK USD 0.0667	3,300.00	429,811	402,963.00
05964HAQ8	BANCO SANTANDER SA CALLABLE NOTES VARIABLE	200,000.00	200,000	185,764.60
060505104	BANK OF AMERICA CORP COMMON STOCK USD 0.01	180,595.00	4,306,271	5,981,306.40
06051GFC8	BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 5%	395,000.00	473,133	362,997.10
06051GGF0	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	2,385,000.00	2,417,403	2,227,795.11
06051GHD4	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	87,000.00	83,102	78,787.55
06051GHT9	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	2,000,000.00	2,112,400	1,876,044.00
06051GJB6	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	250,000.00	238,105	204,206.75
06051GJE0	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	305,000.00	246,721	206,574.37
06051GJS9	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	545,000.00	545,000	477,770.44
06051GJT7	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	160,000.00	160,000	128,479.68
06051GKA6	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	655,000.00	656,107	506,259.98
06051GKC2	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	280,000.00	199,976	206,433.08
06051GKP3	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	154,000.00	154,000	147,485.95
06368BGS1	BANK OF MONTREAL CALLABLE NOTES VARIABLE	1,400,000.00	1,555,344	1,234,741.20
064058100	BANK OF NEW YORK MELLON CORP/THE COMMON STOCK USD	6,235.00	269,446	283,817.20
06417N103	BANK OZK COMMON STOCK USD	13,739.00	609,843	550,384.34
06652KAB9	BANKUNITED INC CALLABLE NOTES FIXED 5.125%	2,475,000.00	2,472,760	2,299,000.28
06684QAB8	BAPTIST HEALTHCARE SYSTEM OBLIGATED GROUP CALLABLE	95,000.00	95,000	68,721.10
06738EBV6	BARCLAYS PLC CALLABLE NOTES VARIABLE 24/NOV/2032	410,000.00	410,000	313,469.60
06738ECD5	BARCLAYS PLC CALLABLE NOTES VARIABLE 02/NOV/2028	200,000.00	200,000	208,482.40
068463108	BARRETT BUSINESS SERVICES INC COMMON STOCK USD	1,900.00	141,711	177,232.00
070830104	BATH & BODY WORKS INC COMMON STOCK USD 0.5	5,002.00	264,481	210,784.28
08160H101	BENCHMARK ELECTRONICS INC COMMON STOCK USD 0.1	400.00	11,775	10,676.00
084423102	W R BERKLEY CORP COMMON STOCK USD 0.2	9,000.00	669,092	653,130.00
084664DB4	BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	230,000.00	229,188	185,971.79
084670702	BERKSHIRE HATHAWAY INC COMMON STOCK USD 0.0033	34,527.00	7,396,170	10,665,390.30
084670BS6	BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 3.125%	1,500,000.00	1,541,662	1,439,005.50
08576PAF8	BERRY GLOBAL INC CALLABLE NOTES FIXED 1.65%	300,000.00	299,712	256,944.30

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08579W103	BERRY GLOBAL GROUP INC COMMON STOCK USD 0.01	1,968.00	96,499	118,926.24
09061G101	BIOMARIN PHARMACEUTICAL INC COMMON STOCK USD 0.001	13,000.00	1,195,709	1,345,370.00
09062X103	BIOGEN INC COMMON STOCK USD 0.0005	4,388.00	1,157,694	1,215,124.96
092113109	BLACK HILLS CORP COMMON STOCK USD 1	6,000.00	436,354	422,040.00
09227Q100	BLACKBAUD INC COMMON STOCK USD 0.001	5,900.00	415,207	347,274.00
09247X101	BLACKROCK INC COMMON STOCK USD 0.01	1,300.00	457,783	921,219.00
09247XAQ4	BLACKROCK INC CALLABLE NOTES FIXED 2.4%	660,000.00	639,772	564,474.90
093671105	H&R BLOCK INC COMMON STOCK USD 0	15,166.00	534,517	553,710.66
09549B104	BLUE FOUNDRY BANCORP COMMON STOCK USD 0.01	7,800.00	91,728	100,230.00
096630AH1	BOARDWALK PIPELINES LP CALLABLE NOTES FIXED 3.4%	73,000.00	72,917	61,246.71
097023105	BOEING CO/THE COMMON STOCK USD 5	28,200.00	5,154,664	5,371,818.00
097023CW3	BOEING CO/THE CALLABLE NOTES FIXED 5.805%	425,000.00	407,434	395,688.60
097023DA0	BOEING CO/THE CALLABLE NOTES FIXED 2.75%	295,000.00	297,667	273,719.00
09739D100	BOISE CASCADE CO COMMON STOCK USD 0.01	1,300.00	91,523	89,271.00
09857L108	BOOKING HOLDINGS INC COMMON STOCK USD 0.008	533.00	1,083,353	1,074,144.24
09857LAR9	BOOKING HOLDINGS INC CALLABLE NOTES FIXED 4.625%	169,000.00	204,831	163,634.76
099502106	BOOZ ALLEN HAMILTON HOLDING CORP COMMON STOCK USD	11,321.00	1,214,645	1,183,270.92
099724106	BORGWARNER INC COMMON STOCK USD 0.01	6,603.00	245,092	265,770.75
099724AL0	BORGWARNER INC CALLABLE NOTES FIXED 2.65%	500,000.00	499,901	445,471.50
101137107	BOSTON SCIENTIFIC CORP COMMON STOCK USD 0.01	70,500.00	2,906,170	3,262,035.00
10316T104	BOX INC COMMON STOCK USD 0.0001	37,400.00	1,013,210	1,164,262.00
103304101	BOYD GAMING CORP COMMON STOCK USD 0.01	10,854.00	583,617	591,868.62
10373QBP4	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	229,000.00	217,280	151,913.10
108621103	BRIDGEWATER BANCSHARES INC COMMON STOCK USD 0.001	4,800.00	82,358	85,152.00
10921T101	BRIGHTCOVE INC COMMON STOCK USD 0.001	12,200.00	80,300	63,806.00
10922NAH6	BRIGHTHOUSE FINANCIAL INC CALLABLE NOTES FIXED	1,550,000.00	1,549,741	972,439.00
110122108	BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0.1	33,333.00	2,126,345	2,398,309.35
110122CN6	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 3.2%	500,000.00	499,006	477,181.50
110122CP1	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 3.4%	123,000.00	129,298	114,306.11
11135F101	BROADCOM INC COMMON STOCK USD	21,972.00	8,677,197	12,285,204.36
11135FAQ4	BROADCOM INC CALLABLE NOTES FIXED 4.15%	31,000.00	31,041	27,816.39
11135FBK6	BROADCOM INC CALLABLE NOTES FIXED 3.419%	151,000.00	156,502	121,468.18
11135FBP5	BROADCOM INC CALLABLE NOTES FIXED 3.137%	23,000.00	22,452	16,988.95
11135FBQ3	BROADCOM INC CALLABLE NOTES FIXED 3.187%	117,000.00	133,694	84,305.75
11135FBR1	BROADCOM INC CALLABLE NOTES FIXED 4% 15/APR/2029	8,000.00	7,996	7,281.65
11135FBT7	BROADCOM INC CALLABLE NOTES FIXED 4.15%	28,000.00	27,939	24,665.70
11135FBV2	BROADCOM INC CALLABLE NOTES FIXED 4.926%	80,000.00	78,991	69,979.20
11275Q107	BROOKFIELD INFRASTRUCTURE CORP COMMON STOCK CAD	10,350.00	449,693	402,615.00
117043109	BRUNSWICK CORP/DE COMMON STOCK USD 0.75	9,000.00	711,371	648,720.00
12189LAA9	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	975,000.00	1,292,434	1,025,793.60
12189LBJ9	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	285,000.00	283,424	254,282.70
12189TAN4	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	100,000.00	123,781	106,481.60
124805102	CBIZ INC COMMON STOCK USD 0.01	9,300.00	302,737	435,705.00
12503M108	CBOE GLOBAL MARKETS INC COMMON STOCK USD	3,700.00	370,778	464,239.00
12514G108	CDW CORP/DE COMMON STOCK USD 0.01	6,279.00	949,483	1,121,303.82
12541W209	CH ROBINSON WORLDWIDE INC COMMON STOCK USD 0.1	7,000.00	520,928	640,920.00
125523100	CIGNA GROUP/THE COMMON STOCK USD 0.01	17,526.00	3,765,112	5,807,064.84
125523AF7	CIGNA GROUP/THE CALLABLE NOTES FIXED 3.75%	14,000.00	13,993	13,907.22
125523AG5	CIGNA GROUP/THE CALLABLE NOTES FIXED 4.125%	47,000.00	47,018	45,951.99
125523AH3	CIGNA GROUP/THE CALLABLE NOTES FIXED 4.375%	2,200,000.00	2,369,858	2,125,893.00
125523CB4	CIGNA GROUP/THE CALLABLE NOTES FIXED 3.4%	162,000.00	165,893	152,197.87
12572QAK1	CME GROUP INC CALLABLE NOTES FIXED 2.65%	510,000.00	508,353	429,732.12
125896100	CMS ENERGY CORP COMMON STOCK USD 0.01	11,900.00	716,425	753,627.00
12592BAN4	CNH INDUSTRIAL CAPITAL LLC CALLABLE NOTES FIXED	118,000.00	117,437	114,551.10
12597PAC2	CNH EQUIPMENT TRUST 2020-A 2020-A A3 1.16%	85,976.46	85,960	84,790.24
12598AAC4	CNH EQUIPMENT TRUST 2021-A 2021-A A3 0.4%	322,162.17	322,087	308,519.25
126117100	CNA FINANCIAL CORP COMMON STOCK USD 2.5	3,900.00	156,431	164,892.00
126117AT7	CNA FINANCIAL CORP CALLABLE BOND FIXED 4.5%	315,000.00	342,314	309,972.29
126128107	CNB FINANCIAL CORP/PA COMMON STOCK USD 0	4,500.00	110,218	107,055.00
12618T105	CRA INTERNATIONAL INC COMMON STOCK USD 0	1,800.00	157,645	220,374.00
126349109	CSG SYSTEMS INTERNATIONAL INC COMMON STOCK USD	6,300.00	298,354	360,360.00
126408103	CSX CORP COMMON STOCK USD 1	10,395.00	266,219	322,037.10
126501105	CTS CORP COMMON STOCK USD 0	6,900.00	224,846	271,998.00
12664JAB6	CNH EQUIPMENT TRUST 2022-C 2022-C A2 5.42%	183,000.00	182,999	183,702.35
126650100	CVS HEALTH CORP COMMON STOCK USD 0.01	61,035.00	5,392,932	5,687,851.65
126650CX6	CVS HEALTH CORP CALLABLE NOTES FIXED 4.3%	173,000.00	203,699	167,615.89
127190304	CACI INTERNATIONAL INC COMMON STOCK USD 0.1	9,993.00	2,820,563	3,003,795.87
127387108	CADENCE DESIGN SYSTEMS INC COMMON STOCK USD 0.01	13,638.00	1,186,536	2,190,808.32

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128030202	CAL-MAINE FOODS INC COMMON STOCK USD 0.01	7,500.00	283,473	408,375.00
128246105	CALAVO GROWERS INC COMMON STOCK USD 0.001	4,400.00	183,660	129,360.00
130788102	CALIFORNIA WATER SERVICE GROUP COMMON STOCK USD	7,500.00	427,183	454,800.00
132152109	CAMBRIDGE BANCORP COMMON STOCK USD 1	1,500.00	127,667	124,590.00
133034108	CAMDEN NATIONAL CORP COMMON STOCK USD 0	1,100.00	49,734	45,859.00
133131102	CAMDEN PROPERTY TRUST REIT USD 0.01	-	-	-
133131AX0	CAMDEN PROPERTY TRUST CALLABLE NOTES FIXED 3.15%	250,000.00	257,761	223,386.50
13321L108	CAMECO CORP COMMON STOCK CAD 0	10,253.00	238,341	232,435.51
134429109	CAMPBELL SOUP CO COMMON STOCK USD 0.0375	6,500.00	352,145	368,875.00
13645RBH6	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	355,000.00	352,458	240,206.14
139674105	CAPITAL CITY BANK GROUP INC COMMON STOCK USD 0.01	3,700.00	122,480	120,250.00
139737100	CAPITAL BANCORP INC COMMON STOCK USD 0.01	2,500.00	51,606	58,850.00
14040H105	CAPITAL ONE FINANCIAL CORP COMMON STOCK USD 0.01	7,647.00	1,016,399	710,865.12
14040HCL7	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	2,000,000.00	2,001,800	1,961,830.00
14040HCN3	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	108,000.00	108,000	92,533.10
14040HCS2	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	112,000.00	112,000	108,462.14
14041NFW6	CAPITAL ONE MULTI-ASSET EXECUTION TRUST 2021-A1 A1	460,000.00	459,981	430,511.24
140420NB2	CAPITAL ONE NA NOTES FIXED 3.375% 15/FEB/2023 USD	250,000.00	248,728	249,562.75
140755109	CARA THERAPEUTICS INC COMMON STOCK USD 0.001	6,100.00	79,515	65,514.00
14149Y108	CARDINAL HEALTH INC COMMON STOCK USD 0	15,174.00	1,092,557	1,166,425.38
141781BZ6	CARGILL INC CALLABLE NOTES FIXED 5.125%	85,000.00	84,895	85,370.18
142339100	CARLISLE COS INC COMMON STOCK USD 1	5,027.00	1,147,123	1,184,612.55
142339AL4	CARLISLE COS INC CALLABLE NOTES FIXED 2.2%	255,000.00	253,776	194,510.94
143130102	CARMAX INC COMMON STOCK USD 0.5	28,510.00	3,293,921	1,735,973.90
146103106	CARTER BANKSHARES INC COMMON STOCK USD 1	6,900.00	108,103	114,471.00
14686KAB3	CARVANA AUTO RECEIVABLES TRUST 2021-N2 2021-N2 A2	234,000.00	233,976	213,093.50
14687AAN8	CARVANA AUTO RECEIVABLES TRUST 2020-P1 2020-P1 A3	171,625.50	171,616	169,368.97
14687GAB1	CARVANA AUTO RECEIVABLES TRUST 2021-N3 2021-N3 A2	230,000.00	229,989	204,826.50
14687HAA1	CARVANA AUTO RECEIVABLES TRUST 2021-N4 2021-N4 A1	33,208.08	33,205	32,106.50
147448104	CASELLA WASTE SYSTEMS INC COMMON STOCK USD 0.01	5,500.00	367,160	436,205.00
147528103	CASEY'S GENERAL STORES INC COMMON STOCK USD 0	5,959.00	1,082,326	1,336,901.65
14808P109	CASS INFORMATION SYSTEMS INC COMMON STOCK USD 0.5	3,600.00	158,937	164,952.00
14888U101	CATALYST PHARMACEUTICALS INC COMMON STOCK USD	400.00	3,244	7,440.00
149123CH2	CATERPILLAR INC CALLABLE NOTES FIXED 2.6%	1,270,000.00	1,312,760	1,106,470.99
14916RAF1	COMMONSPIRIT HEALTH CALLABLE BOND FIXED 4.2%	200,000.00	203,162	198,525.60
150870103	CELANESE CORP COMMON STOCK USD 0.0001	1,102.00	97,899	112,668.48
15118V207	CELSIUS HOLDINGS INC COMMON STOCK USD 0.001	6,000.00	666,216	624,240.00
15135B101	CENTENE CORP COMMON STOCK USD 0.001	19,576.00	1,513,759	1,605,427.76
15189T107	CENTERPOINT ENERGY INC COMMON STOCK USD 0.01	80,648.00	1,927,614	2,418,633.52
15202L107	CENTERSPACE	2,100.00	179,355	123,207.00
153527205	CENTRAL GARDEN & PET CO COMMON STOCK USD 0.01	7,100.00	319,392	254,180.00
154760409	CENTRAL PACIFIC FINANCIAL CORP COMMON STOCK USD 0	6,100.00	169,461	123,708.00
161175BS2	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	37,000.00	44,855	28,139.20
161175BT0	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	23,000.00	26,606	16,743.08
161175BU7	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	285,000.00	286,276	222,530.28
161175BV5	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	225,000.00	224,334	137,656.58
161175CE2	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	265,000.00	263,020	171,802.15
16119P108	CHARTER COMMUNICATIONS INC COMMON STOCK USD 0.001	1,023.00	343,405	346,899.30
16150R104	CHASE CORP COMMON STOCK USD 0.1	1,800.00	191,448	155,268.00
16359R103	CHEMED CORP COMMON STOCK USD 1	1,360.00	444,314	694,184.80
163851108	CHEMOURS CO/THE COMMON STOCK USD 0.01	3,912.00	146,692	119,785.44
16412XAL9	CHENIERE CORPUS CHRISTI HOLDINGS LLC CALLABLE	250,000.00	250,000	194,086.75
165303108	CHESAPEAKE UTILITIES CORP COMMON STOCK USD 0.4867	3,000.00	358,624	354,540.00
166756AH9	CHEVRON USA INC CALLABLE NOTES FIXED 2.343%	215,000.00	210,222	134,494.11
166756AP1	CHEVRON USA INC CALLABLE NOTES FIXED 3.9%	80,000.00	79,860	78,674.88
166756AR7	CHEVRON USA INC CALLABLE NOTES FIXED 3.85%	150,000.00	142,895	145,018.50
166764100	CHEVRON CORP COMMON STOCK USD 0.75	14,791.00	1,773,634	2,654,836.59
16876HAB5	CHILDREN'S HEALTH SYSTEM OF TEXAS CALLABLE BOND	235,000.00	233,342	141,244.87
168831AA3	CHILE ELECTRICITY PEC SPA NOTES ZERO CPN	220,000.00	177,272	156,966.48
16961L106	CHINOOK THERAPEUTICS INC COMMON STOCK USD 0.0001	9,200.00	120,569	241,040.00
17252MAQ3	CINTAS CORP NO 2 CALLABLE NOTES FIXED 4%	500,000.00	506,641	471,055.50
172755100	CIRRUS LOGIC INC COMMON STOCK USD 0.001	7,500.00	554,279	558,600.00
17275R102	CISCO SYSTEMS INC COMMON STOCK USD 0.001	60,500.00	3,091,648	2,882,220.00
172922106	CITIZENS & NORTHERN CORP COMMON STOCK USD 1	2,300.00	55,719	52,578.00
172967424	CITIGROUP INC COMMON STOCK USD 0.01	12,727.00	662,462	575,642.21
172967LW9	CITIGROUP INC CALLABLE NOTES VARIABLE 23/APR/2029	106,000.00	119,291	97,707.09
172967ME8	CITIGROUP INC CALLABLE NOTES VARIABLE 20/MAR/2030	74,000.00	82,823	66,902.51
172967MP3	CITIGROUP INC CALLABLE NOTES VARIABLE 31/MAR/2031	3,540,000.00	4,256,791	3,259,731.12

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172967MZ1	CITIGROUP INC CALLABLE NOTES VARIABLE 09/JUN/2027	893,000.00	893,670	856,261.98
172967ND9	CITIGROUP INC CALLABLE NOTES VARIABLE 03/NOV/2025	150,000.00	150,000	138,283.95
172967NG2	CITIGROUP INC CALLABLE NOTES VARIABLE 24/FEB/2028	2,175,000.00	2,182,073	1,963,600.88
172967NQ0	CITIGROUP INC CALLABLE NOTES VARIABLE 24/MAY/2025	153,000.00	153,000	150,021.70
17324CLU8	CITIGROUP GLOBAL MARKETS HOLDINGS INC/UNITED	750,000.00	761,250	659,430.00
174610105	CITIZENS FINANCIAL GROUP INC COMMON STOCK USD 0.01	29,496.00	1,284,868	1,161,257.52
174610AK1	CITIZENS FINANCIAL GROUP INC CALLABLE NOTES FIXED	216,000.00	239,564	210,183.34
178867107	CIVISTA BANCSHARES INC COMMON STOCK USD 0	3,900.00	92,739	85,839.00
184496107	CLEAN HARBORS INC COMMON STOCK USD 0.01	3,800.00	308,414	433,656.00
191098102	COCA-COLA CONSOLIDATED INC COMMON STOCK USD 1	700.00	243,491	358,652.00
191216100	COCA-COLA CO/THE COMMON STOCK USD 0.25	124,622.00	7,098,061	7,927,205.42
191216CU2	COCA-COLA CO/THE CALLABLE NOTES FIXED 1.45%	500,000.00	499,395	442,138.00
191241AJ7	COCA-COLA FEMSA SAB DE CV CALLABLE NOTES FIXED	155,000.00	154,386	116,740.27
19239V302	COGENT COMMUNICATIONS HOLDINGS INC COMMON STOCK	6,300.00	429,397	359,604.00
192446102	COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK	39,350.00	2,720,402	2,250,426.50
194014502	ENOVIS CORP COMMON STOCK USD 0.001	30,325.00	1,643,856	1,622,994.00
194162103	COLGATE-PALMOLIVE CO COMMON STOCK USD 1	9,700.00	621,285	764,263.00
19424WAB3	COLLEGE AVE STUDENT LOANS 2021-C LLC 2021-C A2	86,354.66	86,304	73,851.11
19459J104	COLLEGIUM PHARMACEUTICAL INC COMMON STOCK USD	7,200.00	127,056	167,040.00
19623P101	COLONY BANKCORP INC COMMON STOCK USD 1	4,900.00	73,020	62,181.00
197641103	COLUMBIA FINANCIAL INC COMMON STOCK USD 0.01	8,500.00	145,153	183,770.00
20030N101	COMCAST CORP COMMON STOCK USD 0.01	75,679.00	2,584,508	2,646,494.63
20030NCT6	COMCAST CORP CALLABLE NOTES FIXED 4.15%	95,000.00	95,211	91,272.11
20030NCZ2	COMCAST CORP CALLABLE NOTES FIXED 3.45%	61,000.00	69,314	44,576.60
20030NDG3	COMCAST CORP CALLABLE NOTES FIXED 3.4% 01/APR/2030	325,000.00	336,127	296,938.20
20030NDM0	COMCAST CORP CALLABLE NOTES FIXED 1.95%	295,000.00	293,957	239,019.62
20030NDS7	COMCAST CORP CALLABLE NOTES FIXED 2.887%	244,000.00	194,393	157,624.98
200340107	COMERICA INC COMMON STOCK USD 5	8,937.00	672,649	597,438.45
201723103	COMMERCIAL METALS CO COMMON STOCK USD 0.01	2,434.00	102,482	117,562.20
20369C106	COMMUNITY HEALTHCARE TRUST INC REIT USD 0.01	5,000.00	238,107	179,000.00
20369EAE2	COMMUNITY HEALTH NETWORK INC CALLABLE BOND FIXED	360,000.00	360,415	227,884.68
204149108	COMMUNITY TRUST BANCORP INC COMMON STOCK USD 5	3,800.00	160,070	174,534.00
204166102	COMMVAULT SYSTEMS INC COMMON STOCK USD 0.01	6,900.00	477,863	433,596.00
205306103	COMPUTER PROGRAMS AND SYSTEMS INC COMMON STOCK USD	3,900.00	127,674	106,158.00
208251AE8	CONOCOPHILLIPS CO NOTES FIXED 6.95% 15/APR/2029	1,940,000.00	2,435,555	2,150,738.32
20825C104	CONOCOPHILLIPS COMMON STOCK USD 0.01	38,753.00	2,124,468	4,572,854.00
20826FAT3	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 2.125%	510,000.00	509,842	492,924.18
209115104	CON EDISON CONSOLIDATED EDISON COMPANY OF NEW YORK	8,200.00	557,381	781,542.00
21036P108	CONSTELLATION BRANDS INC COMMON STOCK USD 0.01	3,900.00	627,321	903,825.00
21037T109	CONSTELLATION ENERGY CORP COMMON STOCK USD	1.00	38	86.06
210518DJ2	CONSUMERS ENERGY CO CALLABLE BOND FIXED 2.5%	260,000.00	254,823	148,264.48
212015AT8	CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	81,000.00	97,187	75,425.34
212015AV3	CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	111,000.00	110,911	82,278.08
21684AAF3	COOPERATIEVE RABOBANK UA NOTES FIXED 3.75%	250,000.00	261,380	235,378.25
217204106	COPART INC COMMON STOCK USD 0	900.00	45,918	54,801.00
218352102	CORCEPT THERAPEUTICS INC COMMON STOCK USD 0.001	14,400.00	356,999	292,464.00
21H030617	TBA GNMA2 SINGLE FAMILY 30YR 3.0 01/22	78,908.00	72,155	70,354.93
21H040616	TBA GNMA2 SINGLE FAMILY 30YR 4 1/20	305,722.00	294,652	289,612.28
21H042612	TBA GNMA2 SINGLE FAMILY 30YR 4.5 01/22	750,000.00	738,708	728,203.50
22002T108	CORPORATE OFFICE PROPERTIES TRUST REIT USD 0.01	94,616.00	2,487,308	2,454,339.04
22052L104	CORTEVA INC COMMON STOCK USD 0.01	36,974.00	1,770,979	2,173,331.72
221006109	CORVEL CORP COMMON STOCK USD 0.0001	1,700.00	222,724	247,061.00
22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD 0.005	15,597.00	4,785,200	7,120,030.50
22284P105	COVENANT LOGISTICS GROUP INC COMMON STOCK USD 0.01	3,800.00	90,096	131,366.00
224441105	CRANE NXT CO COMMON STOCK USD 1	2,735.00	189,060	274,730.75
225401AY4	CREDIT SUISSE GROUP AG CALLABLE NOTES VARIABLE	250,000.00	250,000	234,894.75
22663K107	CRINETICS PHARMACEUTICALS INC COMMON STOCK USD	6,600.00	118,857	120,780.00
22822V101	CROWN CASTLE INTERNATIONAL CORP	15,700.00	2,985,587	2,129,548.00
22822VAK7	CROWN CASTLE INC CALLABLE BOND FIXED 3.8%	210,000.00	231,449	195,310.50
22822VAX9	CROWN CASTLE INC CALLABLE NOTES FIXED 2.9%	240,000.00	236,550	164,120.40
22948Q101	CTO REALTY GROWTH INC REIT USD 0.01	1,000.00	18,691	18,280.00
229663109	CUBESMART REIT USD 0.01	9,165.00	404,514	368,891.25
230031106	CULLINAN ONCOLOGY INC COMMON STOCK USD 0.0001	8,500.00	110,481	89,675.00
231021106	CUMMINS INC COMMON STOCK USD 2.5	2,271.00	417,261	550,240.59
233331107	DTE ENERGY CO COMMON STOCK USD 0	6,400.00	532,482	752,192.00
233331BG1	DTE ENERGY CO CALLABLE NOTES FIXED 1.05%	510,000.00	510,127	462,411.39
23345CAA7	DEXT ABS 2021-1 LLC 2021-1 A 1.12% 15/FEB/2028	156,618.27	156,617	149,745.55
233912104	DAILY JOURNAL CORP COMMON STOCK USD 0.01	50.00	16,920	12,525.50

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235851102	DANAHER CORP COMMON STOCK USD 0.01	5,729.00	616,477	1,520,591.18
23636ABC4	DANSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	200,000.00	200,000	184,291.20
237194105	DARDEN RESTAURANTS INC COMMON STOCK USD 0	2,067.00	300,697	285,928.11
237266101	DARLING INGREDIENTS INC COMMON STOCK USD 0.01	10,000.00	766,412	625,900.00
23918K108	DAVITA INC COMMON STOCK USD 0.001	1,628.00	124,828	121,562.76
23954D109	DAY ONE BIOPHARMACEUTICALS INC COMMON STOCK USD	6,400.00	132,015	137,728.00
24344T101	DECIPHERA PHARMACEUTICALS INC COMMON STOCK USD	4,200.00	65,975	68,838.00
244199105	DEERE & CO COMMON STOCK USD 1	19,301.00	5,017,165	8,275,496.76
244199BJ3	DEERE & CO CALLABLE NOTES FIXED 3.1% 15/APR/2030	730,000.00	784,333	655,539.27
24703DBG5	DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	275,000.00	274,898	169,570.78
24703L202	DELL TECHNOLOGIES INC COMMON STOCK USD	7,500.00	367,112	301,650.00
24703TAG1	DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	625,000.00	746,583	612,810.00
251526CK3	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NOTES	370,000.00	370,000	281,430.88
251526CP2	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NOTES	280,000.00	280,000	237,763.12
25160PAH0	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NOTES	295,000.00	295,000	251,507.27
25179MAL7	DEVON ENERGY CORP CALLABLE NOTES FIXED 5.6%	99,000.00	116,789	92,903.18
25264R207	DIAMOND HILL INVESTMENT GROUP INC COMMON STOCK USD	700.00	121,817	129,514.00
25278XAR0	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 3.125%	540,000.00	552,865	448,603.38
25278XAT6	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 4.25%	310,000.00	309,113	229,347.30
25278XAV1	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 6.25%	52,000.00	51,849	52,887.07
253393102	DICK'S SPORTING GOODS INC COMMON STOCK USD 0.01	25,216.00	2,718,822	3,033,232.64
25389JAR7	DIGITAL REALTY TRUST LP CALLABLE BOND FIXED 3.7%	280,000.00	297,393	260,324.12
25389JAU0	DIGITAL REALTY TRUST LP CALLABLE NOTES FIXED 3.6%	122,000.00	133,945	109,238.80
254067101	DILLARD'S INC COMMON STOCK USD 0	2,813.00	694,170	909,161.60
254543101	DIODES INC COMMON STOCK USD 0.667	5,200.00	418,528	395,928.00
254687106	WALT DISNEY CO/THE COMMON STOCK USD 0.01	36,807.00	4,502,548	3,197,792.16
254709108	DISCOVER FINANCIAL SERVICES COMMON STOCK USD 0.01	5,207.00	351,045	509,400.81
25470DAT6	DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	36,000.00	44,494	26,904.74
25470DBG3	DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	19,000.00	22,761	14,467.76
25470DBH1	DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	14,000.00	15,472	9,654.60
256677105	DOLLAR GENERAL CORP COMMON STOCK USD 0.875	32,673.00	6,299,668	8,045,726.25
257469AJ5	DOMINION ENERGY INC CALL/PUT NOTES FIXED 5.25%	1,205,000.00	1,318,416	1,186,563.50
25746UBD0	DOMINION ENERGY INC CALLABLE NOTES FIXED 7%	2,500,000.00	3,835,325	2,690,240.00
25746UDG1	DOMINION ENERGY INC CALLABLE NOTES FIXED 3.375%	195,000.00	195,681	172,305.71
257701201	DONEGAL GROUP INC COMMON STOCK USD 0.01	5,100.00	75,276	72,420.00
257812AD9	DONLEN FLEET LEASE FUNDING 2 LLC 2021-2 A2 0.56%	118,963.40	118,949	114,958.62
258278100	DORMAN PRODUCTS INC COMMON STOCK USD 0.01	3,900.00	383,080	315,393.00
260003108	DOVER CORP COMMON STOCK USD 1	22,027.00	1,862,941	2,982,676.07
260557103	DOW INC COMMON STOCK USD 0.01	2,274.00	130,120	114,586.86
26078JAC4	DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 4.493%	85,000.00	85,000	83,660.91
263534CN7	EIDP INC CALLABLE NOTES FIXED 1.7% 15/JUL/2025 USD	280,000.00	283,396	258,823.60
26441C204	DUKE ENERGY CORP COMMON STOCK USD 0.001	2,400.00	252,642	247,176.00
26441CAS4	DUKE ENERGY CORP CALLABLE NOTES FIXED 2.65%	335,000.00	318,578	310,079.35
26442CAA2	DUKE ENERGY CAROLINAS LLC CALLABLE NOTES FIXED	2,500,000.00	3,550,673	2,598,560.00
26442CAT1	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 3.7%	1,620,000.00	1,606,635	1,249,290.54
26442RAD3	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.15%	360,000.00	393,873	301,680.36
26444BAB0	DUKE ENERGY PROGRESS NC STORM FUNDING LLC NOTES	1,010,000.00	1,009,983	809,816.99
26444HAE1	DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 3.8%	1,500,000.00	1,497,090	1,426,546.50
26614N102	DUPONT DE NEMOURS INC COMMON STOCK USD 0.01	25,173.00	1,979,459	1,727,622.99
26818M108	DYNE THERAPEUTICS INC COMMON STOCK USD 0.0001	5,700.00	62,376	66,063.00
26875P101	EOG RESOURCES INC COMMON STOCK USD 0.01	19,566.00	1,475,388	2,534,188.32
26884LAQ2	EQT CORP CALLABLE NOTES FIXED 5.7% 01/APR/2028 USD	25,000.00	24,941	24,864.15
268948106	EAGLE BANCORP INC COMMON STOCK USD 0.01	3,300.00	160,957	145,431.00
269796108	EAGLE PHARMACEUTICALS INC/DE COMMON STOCK USD	2,900.00	130,748	84,767.00
27579R104	EAST WEST BANCORP INC COMMON STOCK USD 0.001	25,490.00	1,258,802	1,679,791.00
277276101	EASTGROUP PROPERTIES INC REIT USD 0	2,200.00	350,971	325,732.00
277432100	EASTMAN CHEMICAL CO COMMON STOCK USD 0.01	1,428.00	103,722	116,296.32
277432AR1	EASTMAN CHEMICAL CO CALLABLE NOTES FIXED 3.8%	46,000.00	48,074	44,664.07
278062AD6	EATON CORP CALLABLE NOTES FIXED 4% 02/NOV/2032 USD	100,000.00	100,050	92,334.10
278062AE4	EATON CORP CALLABLE NOTES FIXED 4.15% 02/NOV/2042	300,000.00	298,588	257,519.70
278642103	EBAY INC COMMON STOCK USD 0.001	20,489.00	1,205,317	849,678.83
278768106	ECHOSTAR CORP COMMON STOCK USD 0.001	7,900.00	180,754	131,772.00
281020107	EDISON INTERNATIONAL COMMON STOCK USD 0	4,970.00	336,844	316,191.40
28225C806	EGAIN CORP COMMON STOCK USD 0.001	6,900.00	71,273	62,307.00
285512109	ELECTRONIC ARTS INC COMMON STOCK USD 0.01	27,931.00	3,461,070	3,412,609.58
28618M106	ELEMENT SOLUTIONS INC COMMON STOCK USD 0.01	115,861.00	1,221,178	2,107,511.59
29084Q100	EMCOR GROUP INC COMMON STOCK USD 0.01	1,773.00	90,778	262,599.03
291011104	EMERSON ELECTRIC CO COMMON STOCK USD 0.5	4,335.00	300,647	416,420.10

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292218104	EMPLOYERS HOLDINGS INC COMMON STOCK USD 0.01	5,900.00	233,086	254,467.00
29249BAA3	ENA MASTER TRUST CALLABLE NOTES FIXED 4%	205,000.00	205,000	143,497.13
29249E109	ENACT HOLDINGS INC COMMON STOCK USD 0.01	7,200.00	169,620	173,664.00
29250NBL8	ENBRIDGE INC CALLABLE NOTES FIXED 2.5% 14/FEB/2025	300,000.00	299,802	283,266.00
29250RAX4	ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	96,000.00	139,925	107,833.15
29251M106	ENANTA PHARMACEUTICALS INC COMMON STOCK USD 0.01	4,300.00	213,175	200,036.00
29273RAJ8	ENERGY TRANSFER LP CALLABLE BOND FIXED 7.5%	240,000.00	239,638	256,047.36
29273RBG3	ENERGY TRANSFER LP CALLABLE NOTES FIXED 4.75%	125,000.00	126,675	121,877.50
29278DAA3	ENEL CHILE SA CALLABLE NOTES FIXED 4.875%	79,000.00	78,071	76,970.49
293389102	ENNIS INC COMMON STOCK USD 2.5	7,000.00	140,839	155,120.00
29358P101	ENSIGN GROUP INC/THE COMMON STOCK USD 0.001	5,200.00	432,379	491,972.00
29364DAV2	ENTERGY ARKANSAS LLC CALLABLE BOND FIXED 4%	1,235,000.00	1,227,598	1,174,205.89
29364G103	ENTERGY CORP COMMON STOCK USD 0.01	21,232.00	2,618,033	2,388,600.00
29364GAL7	ENTERGY CORP CALLABLE NOTES FIXED 2.8% 15/JUN/2030	135,000.00	134,606	114,162.62
29364GAN3	ENTERGY CORP CALLABLE NOTES FIXED 1.9% 15/JUN/2028	176,000.00	175,659	149,031.70
29364WAV0	ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 4.95%	1,500,000.00	1,642,550	1,338,019.50
29364WBA5	ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 4%	237,000.00	257,864	214,774.38
293668109	ENTERPRISE BANCORP INC/MA COMMON STOCK USD 0.01	1,889.00	64,804	66,681.70
29366MAC2	ENTERGY ARKANSAS LLC CALLABLE BOND FIXED 3.35%	235,000.00	234,881	164,605.52
293712105	ENTERPRISE FINANCIAL SERVICES CORP COMMON STOCK	6,900.00	341,558	337,824.00
29379VBW2	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	45,000.00	50,883	35,623.22
29415F104	ENVISTA HOLDINGS CORP COMMON STOCK USD 0.01	46,666.00	1,389,429	1,571,244.22
294268107	EPLUS INC COMMON STOCK USD 0.01	5,800.00	278,724	256,824.00
29444U700	EQUINIX INC REIT USD 0.001	3,468.00	1,799,439	2,271,644.04
29452E101	EQUITABLE HOLDINGS INC COMMON STOCK USD 0.01	19,442.00	450,695	557,985.40
29460X109	EQUITY BANCSHARES INC COMMON STOCK USD 0.01	3,300.00	103,799	107,811.00
294628102	EQUITY COMMONWEALTH REIT USD 0.01	15,200.00	408,703	379,544.00
29605J106	ESAB CORP	41,524.99	1,795,788	1,948,352.72
29670GAD4	ESSENTIAL UTILITIES INC CALLABLE NOTES FIXED	1,500,000.00	1,504,725	1,262,331.00
297178105	ESSEX PROPERTY TRUST INC REIT USD 0.0001	2,310.00	725,876	489,535.20
30034W106	EVERGY INC COMMON STOCK USD 0	16,583.00	1,015,596	1,043,568.19
30040P103	EVERTEC INC COMMON STOCK USD 0.01	5,800.00	263,372	187,804.00
30040W108	EVERSOURCE ENERGY COMMON STOCK USD 5	400.00	34,694	33,536.00
30161N101	EXELON CORP COMMON STOCK USD 0	52,076.00	1,676,134	2,251,245.48
30161NAS0	EXELON CORP CALLABLE NOTES FIXED 5.1% 15/JUN/2045	65,000.00	64,782	60,827.52
30161NAX9	EXELON CORP CALLABLE NOTES FIXED 4.05% 15/APR/2030	275,000.00	291,762	255,950.48
30166QAB5	EXETER AUTOMOBILE RECEIVABLES TRUST 2022-2 2022-2A	60,471.22	60,471	60,345.62
30168AAB8	EXETER AUTOMOBILE RECEIVABLES TRUST 2022-6 2022-6A	183,000.00	182,998	183,208.44
30190A104	F&G ANNUITIES	969.30	21,856	19,405.31
302081104	EXLSERVICE HOLDINGS INC COMMON STOCK USD 0.001	2,900.00	306,809	491,347.00
30212P303	EXPEDIA GROUP INC COMMON STOCK USD 0.001	1,999.00	246,255	175,112.40
30212PBK0	EXPEDIA GROUP INC CALLABLE NOTES FIXED 4.625%	82,000.00	93,352	78,785.76
302130109	EXPEDITORS INTERNATIONAL OF WASHINGTON INC COMMON	7,300.00	537,041	758,616.00
30214U102	EXPONENT INC COMMON STOCK USD 0.001	4,200.00	411,213	416,178.00
30226D106	EXTREME NETWORKS INC COMMON STOCK USD 0.001	73,000.00	1,060,417	1,336,630.00
30231G102	EXXON MOBIL CORP COMMON STOCK USD 0	72,500.00	5,297,617	7,996,750.00
30292L107	FRP HOLDINGS INC COMMON STOCK USD 0.1	1,400.00	78,016	75,404.00
30303M102	META PLATFORMS INC COMMON STOCK USD 0.000006	6,619.00	1,532,538	796,530.46
30322JAA4	FHF TRUST 2021-2 2021-2A A 0.83% 15/DEC/2026	38,959.04	38,957	37,035.52
303901AB8	FAIRFAX FINANCIAL HOLDINGS LTD NOTES FIXED 8.3%	1,000,000.00	1,239,840	1,066,169.00
3128DFAX6	FHLMCGLD MORTPASS 5.5% 01/NOV/2035 L0 PN# L00022	766,490.12	828,767	792,619.77
3128M5GG9	FHLMCGLD MORTPASS 5% 01/SEP/2035 G0 PN# G03499	345,868.28	366,026	353,878.94
3128MB4J3	FHLMCGLD MORTPASS 6% 01/NOV/2023 G1 PN# G13325	2,016.88	2,029	2,011.27
3128MELM1	FHLMCGLD MORTPASS 4% 01/AUG/2030 G1 PN# G15532	209,026.88	228,012	206,248.49
3128MJBE9	FHLMCGLD MORTPASS 5.5% 01/JAN/2035 G0 PN# G08036	1,585.14	1,607	1,640.49
3128PLWN8	FHLMCGLD MORTPASS 6% 01/SEP/2023 J0 PN# J08753	265.75	267	265.17
31307UZN1	FHLMCGLD MORTPASS 3% 01/NOV/2032 J3 PN# J37949	51,411.80	51,090	49,031.02
3130APEP6	FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.9%	3,000,000.00	3,000,750	2,450,685.00
3131Y02A9	UMBS MORTPASS 4.5% 01/APR/2048 CL PN# ZM6169	69,580.94	75,272	68,352.14
31329NVE5	UMBS MORTPASS 4% 01/DEC/2047 CL PN# ZA5113	982,838.45	1,059,431	958,571.19
3132AEMY9	UMBS MORTPASS 4% 01/OCT/2044 CL PN# ZT2175	1,480,301.90	1,626,713	1,419,696.86
3132CWKV5	UMBS MORTPASS 2.5% 01/JAN/2035 CI PN# SB0308	1,991,680.64	1,919,265	1,837,305.47
3132DMVD4	UMBS MORTPASS 2.5% 01/NOV/2050 CL PN# SD0612	2,605,334.18	2,147,772	2,254,054.37
3132DNA94	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# SD0932	396,690.24	371,029	339,332.80
3132DNFA6	UMBS MORTPASS 2.5% 01/MAY/2052 CL PN# SD1061	353,026.97	313,863	301,205.08
3132DWED1	UMBS MORTPASS 5% 01/JUN/2052 CL PN# SD8232	299,618.37	309,216	295,659.81
3132M7HF8	FHLMCGLD MORTPASS 4% 01/JUN/2044 Q2 PN# Q26830	216,135.64	229,577	207,515.93
3132WK7D4	FHLMCGLD MORTPASS 4.5% 01/FEB/2047 Q4 PN# Q46291	31,058.02	34,183	30,502.49

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3132WWKP6	FHLMCGLD MORTPASS 3.49% 01/OCT/2033 WA PN# WA2801	885,075.51	924,324	836,776.05
3132XEAH4	FHLMCGLD MORTPASS 3.42% 01/OCT/2033 WN PN# WN0007	712,607.56	754,105	666,198.28
3132XXYZ6	FHLMCGLD MORTPASS 4% 01/APR/2048 Q5 PN# Q55227	187,193.04	192,867	178,915.36
3132Y3BL7	FHLMCGLD MORTPASS 4.5% 01/OCT/2048 Q5 PN# Q59042	43,939.03	45,338	43,174.32
3132Y3ZC1	FHLMCGLD MORTPASS 5% 01/NOV/2048 Q5 PN# Q59738	28,737.64	30,134	28,776.95
3132Y3ZL1	FHLMCGLD MORTPASS 4.5% 01/NOV/2048 Q5 PN# Q59746	75,505.38	77,514	74,156.25
31335A6X1	FHLMCGLD MORTPASS 4% 01/JUL/2044 G6 PN# G60886	70,616.66	74,103	67,977.79
31335AY51	FHLMCGLD MORTPASS 4% 01/FEB/2046 G6 PN# G60732	105,163.51	110,405	101,234.18
31335BC38	FHLMCGLD MORTPASS 3% 01/APR/2047 G6 PN# G60990	449,004.08	448,989	402,664.61
31335BM60	FHLMCGLD MORTPASS 3.5% 01/JAN/2048 G6 PN# G61281	293,215.45	296,329	272,399.79
31335BXV3	FHLMCGLD MORTPASS 3% 01/AUG/2048 G6 PN# G61592	287,534.16	285,647	256,508.36
31339U3M0	UMBS MORTPASS 3% 01/NOV/2049 CL PN# QA4404	134,966.22	140,901	119,635.00
3133A1B92	UMBS MORTPASS 3.5% 01/JAN/2050 CL PN# QA6364	160,589.60	169,698	149,491.90
3133A7KT5	UMBS MORTPASS 2.5% 01/JUL/2050 CL PN# QB1206	390,649.79	411,037	333,923.53
3133AXUH3	UMBS MORTPASS 2.5% 01/NOV/2051 CL PN# QD1484	690,005.68	625,534	590,190.84
3133B6UF5	UMBS MORTPASS 3% 01/MAR/2052 CL PN# QD8682	389,483.06	376,947	344,195.14
3133B93N2	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# QE0805	392,848.29	372,531	335,057.95
3133B93R3	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# QE0808	247,206.83	234,537	210,726.02
3133BM2E4	UMBS MORTPASS 5.5% 01/SEP/2052 CL PN# QF0773	2,236,561.92	2,256,831	2,250,294.41
3133BPV62	UMBS MORTPASS 5.5% 01/OCT/2052 CL PN# QF2437	1,995,743.46	1,962,065	2,019,049.75
3133EHVB6	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND FIXED	1,445,000.00	1,136,709	1,169,626.35
3133EMKM3	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	415,000.00	415,311	296,197.95
3133ENBU3	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,000,000.00	1,988,000	1,685,880.00
3133ENFB1	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,250,000.00	2,251,125	1,861,425.00
3133ENJS0	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,500,000.00	2,501,250	2,053,947.50
3133ENQQ6	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,400,000.00	2,401,200	2,100,664.80
3133ENSP6	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	3,000,000.00	3,000,750	2,700,900.00
3133ENTB6	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	1,500,000.00	1,494,000	1,354,524.00
3133ENYK0	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	1,600,000.00	1,594,720	1,522,489.60
3133ENZE3	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,000,000.00	1,977,000	1,976,162.00
3133ENZP8	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	1,772,000.00	1,771,114	1,722,582.46
3133KGSG4	UMBS MORTPASS 3.5% 01/SEP/2049 CL PN# RA1419	116,241.18	121,363	107,692.69
3133KGXA1	UMBS MORTPASS 3.5% 01/OCT/2049 CL PN# RA1573	80,328.94	83,712	74,063.28
3133KNWY5	UMBS MORTPASS 2% 01/MAR/2052 CL PN# RA6963	600,553.49	527,455	491,794.45
3133KPPA0	UMBS MORTPASS 5% 01/JUL/2052 CL PN# RA7617	1,924,208.52	1,960,889	1,899,376.61
3133KYUA5	UMBS MORTPASS 2% 01/OCT/2040 CT PN# RB5077	81,713.66	84,625	69,710.90
3133KYUU1	UMBS MORTPASS 2% 01/JAN/2041 CT PN# RB5095	255,431.99	264,971	217,278.11
3133KYV55	UMBS MORTPASS 2.5% 01/NOV/2041 CT PN# RB5136	885,308.26	919,614	777,662.74
3133KYVT3	UMBS MORTPASS 2.5% 01/SEP/2041 CT PN# RB5126	1,146,639.99	1,186,474	1,007,224.62
3133KYW70	UMBS MORTPASS 4% 01/JUN/2042 CT PN# RB5170	1,255,368.49	1,266,353	1,190,821.21
3133L7SJ7	UMBS MORTPASS 2.5% 01/JUN/2035 CI PN# RC1421	194,801.56	204,663	178,657.77
3133L8CZ6	UMBS MORTPASS 2% 01/MAR/2036 CI PN# RC1888	843,906.18	875,421	753,708.64
31342ASB6	FHLMC MORTPASS ARM 01/MAY/2033 78 PN# 780514	8,302.25	8,388	8,112.46
31342AUM9	FHLMC MORTPASS ARM 01/JUN/2033 78 PN# 780588	6,347.77	6,544	6,250.85
31342AXG9	FHLMC MORTPASS ARM 01/JUL/2033 78 PN# 780679	7,789.67	7,952	7,734.51
31342AZT9	FHLMC MORTPASS ARM 01/AUG/2033 78 PN# 780754	1,042.98	1,140	1,036.12
31346YA29	UMBS MORTPASS 3.5% 01/OCT/2049 CL PN# QA4525	33,180.69	34,710	30,740.48
31346YAV5	UMBS MORTPASS 3.5% 01/NOV/2049 CL PN# QA4520	43,947.38	45,771	40,519.44
31349SG23	FHLMC MORTPASS ARM 01/DEC/2033 78 PN# 781117	2,209.53	2,615	2,168.46
31349SP23	FHLMC MORTPASS ARM 01/MAR/2034 78 PN# 781341	17,438.41	17,336	17,402.68
31349TAD3	FHLMC MORTPASS ARM 01/JUL/2034 78 PN# 781804	4,154.27	4,204	4,232.15
31349TE72	FHLMC MORTPASS ARM 01/SEP/2034 78 PN# 781958	3,451.25	3,443	3,512.09
31349UFB9	FHLMC MORTPASS ARM 01/NOV/2034 78 PN# 782862	6,027.73	6,099	6,018.02
31359MEU3	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED	275,000.00	398,244	308,717.75
31359MGK3	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED	275,000.00	351,081	323,288.63
31368HMQ3	UMBS MORTPASS 5.5% 01/JAN/2036 CL PN# 190367	8,470.04	9,219	8,778.78
3136ACED9	FNMA REMICS 2013-10 GD 2% 25/FEB/2033	441,016.37	444,550	398,957.96
3136AS2M7	FNMA REMICS 2016-42 GN 2.5% 25/SEP/2045	504,237.21	518,128	449,206.78
3136BML55	FNMA-ACES 2022-M11 A2 VARIABLE 25/OCT/2027	1,630,000.00	1,613,254	1,519,397.98
31371GX39	UMBS MORTPASS 6.5% 01/AUG/2028 CL PN# 251898	672.33	686	696.06
31374TDY2	UMBS MORTPASS 7% 01/OCT/2028 CL PN# 323319	547.24	586	564.80
31375AXH7	UMBS MORTPASS 7% 01/NOV/2025 CL PN# 329280	147.10	170	147.54
3137B04Y7	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	70,000.00	70,444	69,788.74
3137B36J2	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	16,727.26	16,646	16,672.85
3137B7MZ9	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	1,175,000.00	1,277,708	1,161,724.85
3137BHXJ1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH	711,775.09	703,915	687,493.59
3137BJQ71	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	2,180,000.00	2,279,518	2,084,082.18
3137BLAC2	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	1,400,000.00	1,476,698	1,355,114.60

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3137F72B0	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	2,155,000.00	1,965,347	1,881,571.45
3137FDET5	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	140,000.00	163,680	127,756.86
3137FHQ71	FHLMC K157 A3 VARIABLE 25/AUG/2033	2,555,000.00	2,722,709	2,407,545.84
3137H1LS3	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	81,234.17	81,233	74,233.25
31385XJW8	UMBS MORTPASS 5.5% 01/JUL/2033 CL PN# 555677	4,472.18	4,510	4,606.11
31386F6E0	UMBS MORTPASS 7% 01/FEB/2031 CL PN# 562569	806.64	809	811.30
31388JZR9	UMBS MORTPASS 7% 01/SEP/2031 CL PN# 606552	458.01	481	467.78
31388KLR1	UMBS MORTPASS 6.5% 01/OCT/2031 CL PN# 607036	759.81	872	778.97
3138EGGZ1	UMBS MORTPASS 4.5% 01/APR/2041 CL PN# AL0215	1.36	1	1.35
3138EHUP5	UMBS MORTPASS 3.5% 01/FEB/2042 CL PN# AL1489	25,636.82	27,049	24,031.80
3138EK3D5	FNMA MORTPASS ARM 01/APR/2028 XY PN# AL3495	995,713.00	1,112,237	940,906.97
3138EKBW4	UMBS MORTPASS 5% 01/MAR/2042 CL PN# AL2752	30,482.13	33,840	30,893.43
3138EKFT7	UMBS MORTPASS 3.5% 01/JAN/2028 CI PN# AL2877	55,118.30	59,089	54,140.78
3138EKGB5	UMBS MORTPASS 3.5% 01/DEC/2042 CL PN# AL2893	1,005,872.55	1,006,816	942,894.87
3138ENLV9	FNMA MORTPASS ARM 01/DEC/2023 XY PN# AL5739	523,770.33	521,806	517,013.69
3138ENN96	UMBS MORTPASS 5.5% 01/APR/2041 CL PN# AL5815	137,454.39	163,098	142,639.86
3138MFS99	UMBS MORTPASS 3.5% 01/NOV/2042 CL PN# AQ0543	227,641.91	240,180	213,389.93
3138WENA3	UMBS MORTPASS 3% 01/MAY/2045 CL PN# AS4884	104,390.29	105,924	94,092.81
3138WFCF1	UMBS MORTPASS 4% 01/JUL/2045 CL PN# AS5469	207,344.61	221,779	198,852.19
3138WG6G4	UMBS MORTPASS 3.5% 01/MAY/2046 CL PN# AS7170	28,837.70	30,449	26,809.00
3138WHBL5	UMBS MORTPASS 3.5% 01/MAY/2046 CL PN# AS7242	97,649.45	103,323	90,769.75
3138WJ5H7	UMBS MORTPASS 3.5% 01/MAR/2047 CL PN# AS8947	36,928.17	37,996	34,311.22
3138WJGH5	UMBS MORTPASS 3% 01/NOV/2046 CL PN# AS8299	228,366.38	229,476	204,656.24
3138WJM96	UMBS MORTPASS 3% 01/DEC/2046 CL PN# AS8483	553,224.03	556,206	497,643.27
3138WK2E4	UMBS MORTPASS 3.5% 01/JUN/2037 CT PN# AS9772	179,595.89	187,622	171,922.12
3138WLC27	UMBS MORTPASS 4.5% 01/JUL/2047 CL PN# AS9988	37,936.18	39,791	37,238.00
3138WPG65	UMBS MORTPASS 3.5% 01/APR/2043 CL PN# AT2020	141,069.18	148,839	132,203.55
3138WQKW1	UMBS MORTPASS 3.5% 01/APR/2043 CL PN# AT3008	13,309.27	14,042	12,467.29
3138X0YX0	UMBS MORTPASS 3.5% 01/JUL/2043 CL PN# AU1625	68,848.49	72,483	64,423.32
3138X6P58	UMBS MORTPASS 4% 01/OCT/2043 CL PN# AU6743	140,042.79	147,592	134,304.96
3138YKQR7	UMBS MORTPASS 2% 01/MAR/2030 CI PN# AY5863	51,400.91	51,638	46,937.20
3138YR4S4	UMBS MORTPASS 4% 01/JUL/2045 CL PN# AZ0832	273,039.86	291,564	261,856.97
31391MUU5	FNMA MORTPASS ARM 01/FEB/2033 LB PN# 671195	2,169.23	2,500	2,110.86
31402CVP4	UMBS MORTPASS 5.5% 01/FEB/2034 CL PN# 725222	2,209.62	2,239	2,279.88
31402DP79	UMBS MORTPASS 5.5% 01/NOV/2034 CL PN# 725946	2,786.09	2,756	2,876.72
31402QYV7	UMBS MORTPASS 5.5% 01/FEB/2035 CL PN# 735224	4,779.89	5,071	4,934.14
31402RBH1	FNMA MORTPASS ARM 01/NOV/2034 WS PN# 735440	12,479.64	12,384	12,323.87
3140E6KU5	UMBS MORTPASS 3% 01/AUG/2045 CL PN# BA2106	24,921.05	25,201	22,411.05
3140EUFH7	UMBS MORTPASS 3.5% 01/JAN/2046 CL PN# BC0167	329,362.70	345,349	306,603.74
3140F0JJ4	UMBS MORTPASS 3% 01/OCT/2046 CL PN# BC4764	201,192.32	206,144	180,366.10
3140F5QW6	UMBS MORTPASS 3% 01/JUN/2046 CL PN# BC9468	220,540.57	229,236	198,122.62
3140FBE48	UMBS MORTPASS 2.5% 01/SEP/2031 CI PN# BD3754	106,901.24	109,908	100,078.70
3140FBWF3	UMBS MORTPASS 2.5% 01/NOV/2031 CI PN# BD4245	9,435.97	9,701	8,832.54
3140FLCM8	UMBS MORTPASS 2.5% 01/DEC/2031 CI PN# BE0975	82,514.09	82,946	77,243.01
3140FQS73	UMBS MORTPASS 3.5% 01/NOV/2046 CL PN# BE5041	108,003.10	111,361	100,618.82
3140FQT23	UMBS MORTPASS 4% 01/JUL/2046 CL PN# BE5068	102,572.45	108,290	98,371.08
3140GXFV8	UMBS MORTPASS 3.5% 01/SEP/2047 CL PN# BH8279	64,177.71	63,887	59,576.10
3140H1V23	UMBS MORTPASS 4% 01/MAR/2048 CL PN# BJ0632	133,751.46	138,633	127,691.98
3140H36P6	UMBS MORTPASS 3.5% 01/APR/2048 CL PN# BJ2677	30,111.53	29,905	27,940.10
3140HA2V1	UMBS MORTPASS 3.5% 01/MAR/2048 CL PN# BJ8887	116,339.44	116,303	107,853.18
3140J53X5	UMBS MORTPASS 3.5% 01/SEP/2047 CL PN# BM1713	1,099,220.90	1,186,472	1,020,523.28
3140J5H44	UMBS MORTPASS 3% 01/DEC/2046 CL PN# BM1150	203,926.42	200,042	183,006.42
3140J75W1	UMBS MORTPASS 4% 01/NOV/2044 CL PN# BM3560	207,729.40	215,991	199,768.17
3140J94N8	UMBS MORTPASS 4% 01/NOV/2048 CL PN# BM5328	434,253.27	460,716	414,854.31
3140J9CD1	FNMA MORTPASS ARM 01/JUL/2044 LB PN# BM4567	51,689.42	53,460	51,985.24
3140J9MU2	UMBS MORTPASS 3.5% 01/MAR/2033 CI PN# BM4870	405,031.92	433,927	391,825.04
3140JAKH0	UMBS MORTPASS 4% 01/FEB/2049 CL PN# BM5695	423,571.73	458,053	404,383.51
3140JXKV9	UMBS MORTPASS 3% 01/OCT/2034 CI PN# BO3007	203,421.40	209,047	191,139.83
3140JXTG3	UMBS MORTPASS 3.5% 01/NOV/2049 CL PN# BO3250	92,083.06	95,831	84,901.23
3140K3BF8	UMBS MORTPASS 3.5% 01/JAN/2050 CL PN# BO7237	137,093.60	144,077	127,012.29
3140KAL61	UMBS MORTPASS 3% 01/MAR/2050 CL PN# BP3048	487,903.61	515,844	431,480.00
3140KGR62	UMBS MORTPASS 2.5% 01/JUN/2050 CL PN# BP8608	400,278.38	419,917	342,770.39
3140KKYT5	UMBS MORTPASS 2.5% 01/AUG/2050 CL PN# BQ0721	529,207.11	558,562	451,299.89
3140M2LW0	UMBS MORTPASS 3% 01/MAR/2052 CL PN# BU1240	588,738.53	597,225	520,141.66
3140M2PG1	UMBS MORTPASS 2.5% 01/FEB/2052 CL PN# BU1322	1,459,859.22	1,247,723	1,240,356.25
3140M2QB1	UMBS MORTPASS 3% 01/FEB/2052 CL PN# BU1349	457,544.00	470,484	404,537.53
3140MA4D3	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# BU8919	271,481.85	257,484	231,629.13
3140MA4G6	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# BU8922	324,977.74	308,170	276,969.75

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3140Q7AD9	UMBS MORTPASS 3.5% 01/JUL/2037 CT PN# CA0003	127,023.53	126,924	121,596.58
3140Q8QG3	UMBS MORTPASS 3.5% 01/MAR/2048 CL PN# CA1354	46,418.21	46,135	43,070.85
3140Q8WZ4	UMBS MORTPASS 4.5% 01/APR/2048 CL PN# CA1563	46,433.37	48,459	45,429.39
3140Q9H97	UMBS MORTPASS 4.5% 01/JUL/2048 CL PN# CA2055	88,588.89	92,222	86,954.60
3140Q9T37	UMBS MORTPASS 4.5% 01/SEP/2048 CL PN# CA2369	56,806.64	59,274	55,721.29
3140Q9T45	UMBS MORTPASS 4.5% 01/SEP/2048 CL PN# CA2370	80,813.47	84,324	79,319.47
3140QB2E7	UMBS MORTPASS 4.5% 01/OCT/2049 CL PN# CA4372	219,407.60	233,309	214,331.39
3140QB4P0	UMBS MORTPASS 3.5% 01/OCT/2049 CL PN# CA4429	119,225.58	124,274	109,926.70
3140QCCF1	UMBS MORTPASS 4% 01/NOV/2049 CL PN# CA4569	328,907.03	348,950	312,700.14
3140QD7C2	UMBS MORTPASS 3% 01/JUL/2050 CL PN# CA6290	395,173.33	417,916	352,409.65
3140QDUR3	UMBS MORTPASS 2.5% 01/JUN/2050 CL PN# CA5991	637,401.67	664,292	544,618.93
3140QEL34	UMBS MORTPASS 3% 01/AUG/2050 CL PN# CA6645	574,508.75	618,046	507,356.15
3140QEWM0	UMBS MORTPASS 2.5% 01/SEP/2050 CL PN# CA6951	409,787.21	432,262	349,459.57
3140QK5R5	UMBS MORTPASS 3% 01/JUN/2051 CL PN# CB0855	390,472.83	415,732	343,390.40
3140QK6R4	UMBS MORTPASS 4% 01/JUN/2051 CL PN# CB0879	2,310,399.53	2,513,642	2,176,696.71
3140QLGX8	UMBS MORTPASS 2% 01/JUL/2051 CL PN# CB1113	626,427.26	554,731	511,870.00
3140QMZC1	UMBS MORTPASS 2.5% 01/JAN/2052 CL PN# CB2538	394,071.76	368,334	336,499.06
3140QN6A5	UMBS MORTPASS 2.5% 01/MAY/2052 CL PN# CB3564	324,653.35	294,661	277,251.36
3140QN6B3	UMBS MORTPASS 2.5% 01/MAY/2052 CL PN# CB3565	260,759.35	236,588	222,404.26
3140QNE73	UMBS MORTPASS 2.5% 01/FEB/2052 CL PN# CB2857	1,117,553.21	957,429	955,150.38
3140X4HS8	UMBS MORTPASS 3% 01/JUN/2049 CL PN# FM1140	0.01	0	0.01
3140X4NY8	UMBS MORTPASS 4.5% 01/JUL/2048 CL PN# FM1306	677,968.31	721,188	666,697.09
3140X6KF7	UMBS MORTPASS 3.5% 01/JUL/2044 CL PN# FM2993	558,036.12	610,939	523,452.95
3140X6LK5	UMBS MORTPASS 7% 01/AUG/2036 CL PN# FM3029	133,450.19	158,261	138,670.36
3140X6SS1	UMBS MORTPASS 3.5% 01/SEP/2047 CL PN# FM3228	2,700,088.74	2,700,089	2,528,557.50
3140X6TA9	UMBS MORTPASS 5% 01/JUL/2045 CL PN# FM3244	627,563.88	708,610	636,010.89
3140X6UT6	UMBS MORTPASS 4.5% 01/NOV/2038 CT PN# FM3293	697,780.04	769,303	693,101.42
3140X7QF9	UMBS MORTPASS 2.5% 01/AUG/2050 CL PN# FM4053	787,339.62	819,056	675,648.41
3140X8EL7	UMBS MORTPASS 2.5% 01/OCT/2050 CL PN# FM4638	167,941.50	176,312	142,982.87
3140X8G50	UMBS MORTPASS 3% 01/NOV/2050 CL PN# FM4719	149,353.49	160,998	132,786.45
3140X8G68	UMBS MORTPASS 3% 01/OCT/2050 CL PN# FM4720	403,722.36	432,729	358,548.65
3140X8MC8	UMBS MORTPASS 5.5% 01/MAY/2044 CL PN# FM4854	2,423,140.04	2,811,618	2,511,465.92
3140X8YA9	UMBS MORTPASS 2% 01/DEC/2035 CI PN# FM5204	243,168.48	250,957	217,184.96
3140X9EK7	UMBS MORTPASS 2% 01/JAN/2036 CI PN# FM5537	683,721.01	715,129	610,618.93
3140XADR0	UMBS MORTPASS 3.5% 01/NOV/2045 CL PN# FM6411	1,114,993.06	1,194,436	1,034,089.16
3140XAH47	UMBS MORTPASS 2% 01/MAR/2051 CL PN# FM6550	1,153,899.04	1,170,126	949,840.07
3140XAJB9	UMBS MORTPASS 2% 01/MAR/2051 CL PN# FM6557	815,797.64	823,063	667,452.18
3140XAWD0	UMBS MORTPASS 2% 01/APR/2051 CL PN# FM6943	735,786.66	748,548	607,024.73
3140XBCL2	UMBS MORTPASS 2.5% 01/MAY/2051 CL PN# FM7274	820,183.39	856,451	705,561.12
3140XBFT2	UMBS MORTPASS 3% 01/MAY/2051 CL PN# FM7377	467,099.26	498,701	415,771.12
3140XBR69	UMBS MORTPASS 3.5% 01/JUN/2051 CL PN# FM7708	625,867.73	669,678	569,672.32
3140XC2F4	UMBS MORTPASS 3.5% 01/JUL/2034 CI PN# FM8873	961,335.06	1,027,126	928,571.80
3140XDZ74	UMBS MORTPASS 3% 01/NOV/2051 CL PN# FM9765	724,800.53	758,096	637,570.06
3140XEBS2	UMBS MORTPASS 3% 01/DEC/2051 CL PN# FM9948	0.01	0	0.01
3140XGB73	UMBS MORTPASS 6% 01/MAY/2041 CL PN# FS0961	1,470,555.61	1,655,345	1,536,040.92
3140XGCD9	UMBS MORTPASS 2.5% 01/MAR/2052 CL PN# FS0967	431,012.39	410,337	368,078.55
3140XGG29	UMBS MORTPASS 5% 01/DEC/2047 CL PN# FS1116	1,466,894.49	1,585,208	1,499,194.04
3140XGUK3	UMBS MORTPASS 3% 01/NOV/2046 CL PN# FS1485	1,057,428.31	1,014,140	963,727.47
3140XHPG6	UMBS MORTPASS 3% 01/MAR/2048 CL PN# FS2222	1,931,684.92	1,805,220	1,734,123.78
3140XJMV2	UMBS MORTPASS 3% 01/JUL/2052 CL PN# FS3071	928,068.47	844,832	820,929.46
3140XJNE9	UMBS MORTPASS 3% 01/AUG/2050 CL PN# FS3088	1,353,446.02	1,211,334	1,219,503.59
3140XJUQ4	UMBS MORTPASS 6% 01/FEB/2049 CL PN# FS3290	1,971,072.05	2,072,090	2,057,211.84
3140XJXW8	UMBS MORTPASS 4% 01/SEP/2052 CL PN# FS3392	1,300,000.00	1,246,375	1,221,272.00
31410FSJ5	UMBS MORTPASS 6% 01/DEC/2036 CL PN# 888021	5,609.75	5,631	5,859.54
31410FUD5	UMBS MORTPASS 6.5% 01/OCT/2026 CT PN# 888080	96,361.96	109,379	98,780.07
31410KA79	UMBS MORTPASS 5.5% 01/AUG/2037 CL PN# 889330	2,032.74	2,064	2,106.00
31412MZX9	UMBS MORTPASS 5.5% 01/JUN/2028 CT PN# 929658	15,350.27	17,286	15,402.58
31413NZ40	UMBS MORTPASS 6% 01/SEP/2037 CL PN# 950863	1,496.28	1,498	1,558.54
31415AV40	UMBS MORTPASS 5.5% 01/JUL/2038 CL PN# 981335	56,629.20	61,372	57,333.04
31417C4N2	UMBS MORTPASS 3.5% 01/SEP/2042 CL PN# AB6228	62,343.37	66,904	58,440.05
31417DRX3	UMBS MORTPASS 3.5% 01/NOV/2042 CL PN# AB6801	41,440.23	43,723	38,845.70
31417EJG7	UMBS MORTPASS 3.5% 01/JAN/2043 CL PN# AB7462	45,290.11	47,785	42,454.36
31417VPC1	UMBS MORTPASS 5% 01/DEC/2039 CL PN# AC8518	4,929.72	5,265	4,982.84
31418BCG9	UMBS MORTPASS 4.5% 01/APR/2034 CT PN# MA1870	31,317.03	33,808	30,720.66
31418CFJ8	UMBS MORTPASS 2.5% 01/JAN/2032 CI PN# MA2868	126,017.96	129,543	117,970.83
31418CNT7	UMBS MORTPASS 4.5% 01/AUG/2047 CL PN# MA3101	36,617.74	38,008	35,989.82
31418D6M9	UMBS MORTPASS 2.5% 01/NOV/2041 CT PN# MA4475	474,656.12	494,415	416,941.73
31418DY71	UMBS MORTPASS 2% 01/MAY/2041 CT PN# MA4333	1,137,155.86	1,159,456	970,117.90

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31418DZ88	UMBS MORTPASS 2.5% 01/JUN/2041 CT PN# MA4366	1,104,463.49	1,148,815	970,192.76
31418UVX9	UMBS MORTPASS 5% 01/JUN/2040 CL PN# AD6929	8,790.20	9,886	8,909.01
31419AHK6	UMBS MORTPASS 5.5% 01/JUL/2039 CL PN# AE0233	9,864.17	10,807	10,225.77
31419LZY2	UMBS MORTPASS 4% 01/DEC/2040 CL PN# AE9758	44,522.49	46,776	42,810.82
31428X106	FEDEX CORP COMMON STOCK USD 0.1	15,992.00	3,549,705	2,769,814.40
31428XBA3	FEDEX CORP CALLABLE NOTES FIXED 3.9% 01/FEB/2035	350,000.00	335,952	298,987.85
31428XCE4	FEDEX CORP CALLABLE NOTES FIXED 3.25% 15/MAY/2041	230,000.00	228,988	165,220.96
31429KAH6	FEDERATION DES CAISSES DESJARDINS DU QUEBEC MEDIUM	200,000.00	199,974	192,422.60
31620M106	FIDELITY NATIONAL INFORMATION SERVICES INC COMMON	41,203.00	3,648,003	2,795,623.55
31620R303	FIDELITY NATIONAL FINANCIAL INC COMMON STOCK USD	27,245.00	1,125,858	1,024,956.90
31620RAL9	FIDELITY NATIONAL FINANCIAL INC CALLABLE NOTES	250,000.00	249,425	146,480.75
316773CP3	FIFTH THIRD BANCORP CALLABLE NOTES FIXED 4.3%	250,000.00	247,336	247,458.00
317585404	FINANCIAL INSTITUTIONS INC COMMON STOCK USD 0.01	4,100.00	122,173	99,876.00
31866P102	FIRST BANCORP INC/THE COMMON STOCK USD 0.01	2,100.00	61,454	62,874.00
31931U102	FIRST BANK/HAMILTON NJ COMMON STOCK USD 0.01	2,600.00	36,778	35,776.00
319390100	FIRST BUSINESS FINANCIAL SERVICES INC COMMON STOCK	2,400.00	74,574	87,720.00
31946M103	FIRST CITIZENS BANCSHARES INC/NC COMMON STOCK USD	1,081.00	762,977	819,787.16
31983A103	FIRST COMMUNITY BANKSHARES INC COMMON STOCK USD 1	3,900.00	114,906	132,210.00
320218100	FIRST FINANCIAL CORP/IN COMMON STOCK USD 0	2,900.00	125,552	133,632.00
32043P106	FIRST GUARANTY BANCSHARES INC COMMON STOCK USD	2,000.00	47,662	46,900.00
320517AD7	FIRST HORIZON CORP CALLABLE NOTES FIXED 4%	1,988,000.00	1,998,157	1,935,769.28
32058KAA7	FIRST INVESTORS AUTO OWNER TRUST 2022-2 2022-2A A	155,684.92	155,682	156,166.30
320734106	FIRST OF LONG ISLAND CORP/THE COMMON STOCK USD 0.1	5,400.00	107,169	97,200.00
336901103	1ST SOURCE CORP COMMON STOCK USD 0	3,700.00	180,045	196,433.00
337158AJ8	FIRST HORIZON BANK CALLABLE NOTES FIXED 5.75%	987,000.00	1,143,423	959,283.07
337358BH7	WACHOVIA CORP PUTABLE BOND STEP CPN 01/AUG/2026	468,000.00	583,091	504,896.18
337738AU2	FISERV INC CALLABLE NOTES FIXED 3.5% 01/JUL/2029	192,000.00	209,753	173,232.00
337932107	FIRSTENERGY CORP COMMON STOCK USD 0.1	6,900.00	255,110	289,386.00
339041105	FLEETCOR TECHNOLOGIES INC	6,127.00	1,401,368	1,125,407.36
341081FQ5	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 3.95%	215,000.00	244,764	177,744.37
343498101	FLOWERS FOODS INC COMMON STOCK USD 0.01	15,200.00	320,316	436,848.00
34355JAB4	FLOWSERVE CORP CALLABLE NOTES FIXED 2.8%	97,000.00	96,740	72,908.79
34528LAD7	FORD CREDIT AUTO LEASE TRUST 2022-A 2022-A A3	625,000.00	624,925	612,696.88
345340AA1	FORD CREDIT AUTO OWNER TRUST 2021-REV1 2021-1 A	216,000.00	215,999	193,105.30
345370860	FORD MOTOR CO COMMON STOCK USD 0.01	51,993.00	931,187	604,678.59
346563109	FORRESTER RESEARCH INC COMMON STOCK USD 0.01	3,000.00	130,451	107,280.00
34959E109	FORTINET INC COMMON STOCK USD 0.001	22,680.00	1,312,653	1,108,825.20
34959J108	FORTIVE CORP COMMON STOCK USD 0.01	56,568.00	3,848,789	3,634,494.00
349853101	FORWARD AIR CORP COMMON STOCK USD 0.01	4,300.00	377,107	451,027.00
35137LAH8	FOX CORP CALLABLE NOTES FIXED 4.709% 25/JAN/2029	54,000.00	63,575	52,293.92
35137LAK1	FOX CORP CALLABLE NOTES FIXED 5.576% 25/JAN/2049	89,000.00	120,985	79,909.18
354613101	FRANKLIN RESOURCES INC COMMON STOCK USD 0.1	20,494.00	588,109	540,631.72
35671D857	FREEPORT-MCMORAN INC COMMON STOCK USD 0.1	71,500.00	2,701,344	2,717,000.00
36116M106	FUTUREFUEL CORP COMMON STOCK USD 0.0001	6,600.00	65,339	53,658.00
36120Q101	FVCBANKCORP INC COMMON STOCK USD 0.01	3,600.00	68,719	68,652.00
36179ASR8	GNMA I MORTPASS 2.69% 15/JUN/2033 LM PN# AC1428	1,695,422.38	1,705,834	1,531,059.66
36179R7H6	GNMA II MORTPASS 3% 20/APR/2046 SF PN# MA3596	49,830.90	50,582	45,374.72
36179TEZ4	GNMA II MORTPASS 3.5% 20/AUG/2047 SF PN# MA4652	48,171.38	50,243	44,963.26
36179TJX4	GNMA II MORTPASS 3.5% 20/OCT/2047 SF PN# MA4778	105,020.50	108,944	98,012.48
36179TQQ1	GNMA II MORTPASS 4% 20/JAN/2048 SF PN# MA4963	168,127.48	176,024	161,605.98
36179VDS6	GNMA II MORTPASS 5% 20/JAN/2050 SF PN# MA6413	195,205.57	208,748	195,150.52
36179VFS4	GNMA II MORTPASS 4.5% 20/FEB/2050 SF PN# MA6477	124,434.69	132,179	122,097.31
36179VFT2	GNMA II MORTPASS 5% 20/FEB/2050 SF PN# MA6478	31,071.68	32,931	31,239.34
36179VHW3	GNMA II MORTPASS 5% 20/MAR/2050 SF PN# MA6545	20,194.60	21,728	20,350.20
36179VKK5	GNMA II MORTPASS 2.5% 20/APR/2050 SF PN# MA6598	788,131.76	742,568	689,173.94
36179W2U1	GNMA II MORTPASS 2.5% 20/APR/2052 SF PN# MA7987	1,094,374.72	1,008,022	949,657.89
36179W7K8	GNMA II MORTPASS 3% 20/JUN/2052 SF PN# MA8098	531,175.83	504,617	473,723.85
36179WG36	GNMA II MORTPASS 2.5% 20/JUN/2051 SF PN# MA7418	820,967.26	848,544	714,555.95
36179WG44	GNMA II MORTPASS 3% 20/JUN/2051 SF PN# MA7419	726,127.75	762,819	650,804.34
36179WJR0	GNMA II MORTPASS 2.5% 20/JUL/2051 SF PN# MA7472	846,412.81	878,550	736,292.81
36179WR26	GNMA II MORTPASS 2.5% 20/NOV/2051 SF PN# MA7705	482,664.72	499,219	418,968.90
36179WTZ1	GNMA II MORTPASS 3% 20/DEC/2051 SF PN# MA7768	1,204,186.62	1,252,542	1,077,669.96
36179WVW5	GNMA II MORTPASS 3.5% 20/JAN/2052 SF PN# MA7829	465,959.56	487,510	428,781.11
36179WZC5	GNMA II MORTPASS 4% 20/MAR/2052 SF PN# MA7939	618,542.53	646,184	586,096.26
3617AWEW2	GNMA I MORTPASS 3.6% 15/DEC/2034 LM PN# BB5549	1,470,889.13	1,543,828	1,402,589.86
3617QCSG9	GNMA I MORTPASS 1.97% 15/SEP/2041 PN PN# BX7719	1,157,215.48	1,173,521	1,036,258.69
3617VQFP6	GNMA II MORTPASS 3% 20/AUG/2051 SF PN# CE1974	620,312.44	655,673	560,127.25
361841AR0	GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	99,000.00	98,525	79,139.12

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36191YAE8	GS MORTGAGE SECURITIES TRUST 2011-GC5 2011-GC5 AS	119,870.20	125,789	117,724.88
36194SPD4	GNMA I MORTPASS 3.02% 15/SEP/2041 PN PN# AU4920	2,035,614.00	2,081,760	1,904,813.59
36197QAC3	GS MORTGAGE SECURITIES CORP TRUST 2012-TMSQ	131,777.10	136,009	130,947.96
36198VKR7	GNMA I MORTPASS 3.31% 15/MAY/2030 LM PN# AI8404	2,251,478.66	2,360,970	2,172,544.07
36202FTM8	GNMA II MORTPASS 5% 20/MAY/2041 SF PN# 005056	14,631.53	15,852	14,892.64
36204JDK9	GNMA I MORTPASS 7% 15/JAN/2024 SF PN# 371006	56.83	58	56.83
36206FAB8	GNMA I MORTPASS 7.5% 15/SEP/2025 SF PN# 409602	118.77	119	118.97
3620A2TX4	GNMA I MORTPASS 4.5% 15/MAY/2039 SF PN# 717066	698.72	761	694.94
3620A6DF1	GNMA I MORTPASS 4.5% 15/JUL/2039 SF PN# 720202	40,481.75	42,681	40,151.14
3620C0Y69	GNMA I MORTPASS 4.5% 15/JUN/2040 SF PN# 745133	5,284.69	5,572	5,207.27
36225AFH8	GNMA I MORTPASS 6.5% 15/MAY/2024 SP PN# 780168	39.41	40	40.53
3622A26Z0	GNMA I MORTPASS 5.5% 15/NOV/2045 SP PN# 784488	798,255.55	879,780	830,803.62
36241KTU2	GNMA I MORTPASS 5.5% 15/JUL/2038 SP PN# 782363	15,784.66	16,527	16,440.99
36241KW95	GNMA I MORTPASS 5% 15/NOV/2038 SP PN# 782472	9,298.58	9,464	9,454.42
36241KXQ6	GNMA I MORTPASS 5% 15/DEC/2038 SP PN# 782487	4,675.19	4,803	4,788.86
36241LX84	GNMA I MORTPASS 3.5% 15/SEP/2041 SP PN# 783403	78,281.06	82,391	73,729.33
36258VAD6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVABLES TRUST	27,130.79	27,129	26,806.96
36265MAC9	GM FINANCIAL AUTOMOBILE LEASING TRUST 2022-1	410,000.00	409,996	396,159.63
36267VAG8	GE HEALTHCARE TECHNOLOGIES INC CALLABLE NOTES	370,000.00	369,993	379,517.14
36294UF31	GNMA I MORTPASS 5.5% 15/JUL/2038 SF PN# 659986	5,278.67	5,218	5,355.49
36295FG40	GNMA I MORTPASS 5.5% 15/MAY/2037 SF PN# 669019	2,426.09	2,385	2,505.69
36295M6H7	GNMA I MORTPASS 5% 15/JAN/2038 SF PN# 675072	445.54	469	449.56
36295XE27	GNMA I MORTPASS 5% 15/APR/2038 SF PN# 683353	26,588.77	27,197	26,897.39
36296DD88	GNMA I MORTPASS 5.5% 15/AUG/2038 SF PN# 687827	580.32	574	603.89
36296DNG9	GNMA I MORTPASS 5% 15/NOV/2038 SF PN# 688091	3,796.91	3,750	3,889.94
36296HBY4	GNMA I MORTPASS 5% 15/SEP/2038 SF PN# 691355	4,748.94	4,709	4,777.71
36296HQ69	GNMA I MORTPASS 5% 15/JUL/2038 SF PN# 691777	2,885.69	2,967	2,942.89
36296NXX9	GNMA I MORTPASS 5% 15/AUG/2038 SF PN# 696494	928.24	911	934.13
36296RG76	GNMA I MORTPASS 5% 15/NOV/2038 SF PN# 698722	5,409.90	5,290	5,469.63
36296TAZ6	GNMA I MORTPASS 5% 15/FEB/2039 SF PN# 700324	2,281.50	2,330	2,302.14
36296TVE0	GNMA I MORTPASS 5% 15/NOV/2038 SF PN# 700913	7,630.03	8,097	7,696.20
36296TWK5	GNMA I MORTPASS 5.5% 15/NOV/2038 SF PN# 700950	314.20	329	319.63
36296UKN9	GNMA I MORTPASS 5% 15/DEC/2038 SF PN# 701501	2,961.39	3,001	3,033.08
36296UUE8	GNMA I MORTPASS 5% 15/MAR/2039 SF PN# 701781	23,197.20	23,777	23,765.76
36296XJS4	GNMA I MORTPASS 5% 15/JAN/2039 SF PN# 704173	4,625.63	4,818	4,684.82
36296YUE0	GNMA I MORTPASS 5% 15/JAN/2039 SF PN# 705381	3,378.99	3,527	3,424.77
36297C5W5	GNMA I MORTPASS 5% 15/MAR/2039 SF PN# 708361	783.06	814	795.82
36297DWG8	GNMA I MORTPASS 4% 15/OCT/2041 SF PN# 709047	12,634.62	13,182	12,245.78
36297E6N0	GNMA I MORTPASS 5% 15/MAR/2039 SF PN# 710177	10,759.09	11,102	10,901.95
363576109	ARTHUR J GALLAGHER & CO COMMON STOCK USD 1	5,100.00	233,376	961,554.00
366651107	GARTNER INC COMMON STOCK USD 0.0005	3,430.00	846,847	1,152,960.20
369550108	GENERAL DYNAMICS CORP COMMON STOCK USD 1	6,097.00	1,420,658	1,512,726.67
369550BM9	GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 3.625%	500,000.00	498,981	467,141.00
369604301	GENERAL ELECTRIC CO COMMON STOCK USD 0.01	4,909.00	541,800	411,325.11
370334104	GENERAL MILLS INC COMMON STOCK USD 0.1	10,073.00	549,369	844,621.05
37045V100	GENERAL MOTORS CO COMMON STOCK USD 0.01	34,767.00	1,237,015	1,169,561.88
37045VAV2	GENERAL MOTORS CO CALLABLE NOTES FIXED 6.125%	24,000.00	25,646	24,445.68
37045XBG0	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	18,000.00	19,374	17,740.24
37045XCR5	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	128,000.00	127,891	127,528.70
37045XDA1	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	95,000.00	94,789	83,175.54
37045XDV5	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	16,000.00	15,185	14,361.46
371901109	GENTEX CORP COMMON STOCK USD 0.06	9,386.00	208,060	255,956.22
372460105	GENUINE PARTS CO COMMON STOCK USD 1	1,421.00	171,521	246,557.71
374297109	GETTY REALTY CORP REIT USD 0.01	8,900.00	274,051	301,265.00
375558103	GILEAD SCIENCES INC COMMON STOCK USD 0.001	18,978.00	1,351,726	1,629,261.30
375558BT9	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.8%	77,000.00	53,370	49,663.61
378272AN8	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 4%	90,000.00	85,054	85,059.54
37892E102	GLOBAL INDUSTRIAL CO COMMON STOCK USD 0.01	3,500.00	121,255	82,355.00
37940X102	GLOBAL PAYMENTS INC COMMON STOCK USD 0	36,804.00	4,950,240	3,655,373.28
37940XAB8	GLOBAL PAYMENTS INC CALLABLE NOTES FIXED 3.2%	64,000.00	67,084	54,514.50
37940XAH5	GLOBAL PAYMENTS INC CALLABLE NOTES FIXED 2.9%	27,000.00	22,905	21,395.77
37940XAQ5	GLOBAL PAYMENTS INC CALLABLE NOTES FIXED 5.4%	63,000.00	62,888	60,224.35
379463102	GLOBAL WATER RESOURCES INC COMMON STOCK USD 0.01	3,900.00	70,374	51,792.00
380130AD6	GM FINANCIAL AUTOMOBILE LEASING TRUST 2022-3	425,000.00	424,961	417,718.90
38141G104	GOLDMAN SACHS GROUP INC/THE COMMON STOCK USD 0.01	4,246.00	1,223,362	1,457,991.48
38141GXH2	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	354,000.00	401,365	318,771.34
38141GYA6	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	540,000.00	539,982	473,541.12
38141GYB4	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	385,000.00	385,182	307,250.02

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38141GYG3	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	405,000.00	405,000	349,818.35
38141GYJ7	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	51,000.00	51,000	39,705.39
38141GZM9	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	25,000.00	25,000	20,370.30
38148LAC0	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	100,000.00	101,550	96,664.00
382550101	GOODYEAR TIRE & RUBBER CO/THE COMMON STOCK USD 0	8,486.00	162,523	86,132.90
384637104	GRAHAM HOLDINGS CO COMMON STOCK USD 1	600.00	351,935	362,526.00
384802104	WW GRAINGER INC COMMON STOCK USD 0.5	1,100.00	339,521	611,875.00
390905107	GREAT SOUTHERN BANCORP INC COMMON STOCK USD 0.01	2,400.00	131,072	142,776.00
396064E52	GREENVILLE CNTY S C SCH DIST GO BDS 2010	915,000.00	1,020,470	919,218.15
397624107	GREIF INC COMMON STOCK USD 0	3,600.00	233,736	241,416.00
398905109	GROUP 1 AUTOMOTIVE INC COMMON STOCK USD 0.01	1,000.00	187,013	180,370.00
400764106	GUARANTY BANCSHARES INC/TX COMMON STOCK USD 1	2,300.00	80,520	79,672.00
401378AC8	GUARDIAN LIFE INSURANCE CO OF AMERICA/THE CALLABLE	54,000.00	50,890	44,430.23
403951AA4	HPEFS EQUIPMENT TRUST 2022-3 2022-3A A1 4.331%	107,944.80	107,945	107,816.02
40412C101	HCA HEALTHCARE INC COMMON STOCK USD 0.01	28,880.00	5,476,532	6,930,044.80
404280DA4	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	204,000.00	204,000	191,870.57
404280DC0	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	200,000.00	200,000	173,899.80
404280DH9	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	200,000.00	200,000	185,819.60
40434L105	HP INC COMMON STOCK USD 0.01	5,352.00	208,099	143,808.24
40434LAJ4	HP INC CALLABLE NOTES FIXED 2.65% 17/JUN/2031 USD	1,997,000.00	2,023,021	1,560,967.03
40434LAN5	HP INC CALLABLE NOTES FIXED 5.5% 15/JAN/2033 USD	191,000.00	190,239	180,018.65
404609109	HACKETT GROUP INC/THE COMMON STOCK USD 0.001	7,100.00	128,420	144,627.00
405024100	HAEMONETICS CORP COMMON STOCK USD 0.01	5,100.00	395,716	401,115.00
406216101	HALLIBURTON CO COMMON STOCK USD 2.5	73,484.00	2,654,525	2,891,595.40
40637H109	HALOZYME THERAPEUTICS INC COMMON STOCK USD 0.001	22,500.00	1,019,345	1,280,250.00
410495204	HANMI FINANCIAL CORP COMMON STOCK USD 0.001	2,400.00	54,082	59,400.00
410867105	HANOVER INSURANCE GROUP INC/THE COMMON STOCK USD	3,400.00	271,122	459,442.00
412822108	HARLEY-DAVIDSON INC COMMON STOCK USD 0.01	13,863.00	629,164	576,700.80
41283LBA2	HARLEY-DAVIDSON FINANCIAL SERVICES INC CALLABLE	170,000.00	150,142	151,610.93
413197104	HARMONY BIOSCIENCES HOLDINGS INC COMMON STOCK USD	5,300.00	215,909	292,030.00
413875AS4	L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	2,800,000.00	3,564,428	2,619,724.80
416515104	HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON	22,296.00	1,499,745	1,690,705.68
419596101	HAVERTY FURNITURE COS INC COMMON STOCK USD 1	3,800.00	120,824	113,620.00
419870100	HAWAIIAN ELECTRIC INDUSTRIES INC COMMON STOCK USD	9,000.00	386,828	376,650.00
420261109	HAWKINS INC COMMON STOCK USD 0.01	4,600.00	152,765	177,560.00
42222N103	HEALTHSTREAM INC COMMON STOCK USD 0	6,000.00	153,398	149,040.00
422347104	HEARTLAND EXPRESS INC COMMON STOCK USD 0.01	11,800.00	204,877	181,012.00
42234Q102	HEARTLAND FINANCIAL USA INC COMMON STOCK USD 1	7,600.00	371,995	354,312.00
422819102	HEIDRICK & STRUGGLES INTERNATIONAL INC COMMON	5,300.00	209,643	148,241.00
426281101	JACK HENRY & ASSOCIATES INC COMMON STOCK USD 0.01	1,300.00	202,329	228,228.00
42722X106	HERITAGE FINANCIAL CORP/WA COMMON STOCK USD 0	6,300.00	174,414	193,032.00
42726M106	HERITAGE-CRYSTAL CLEAN INC COMMON STOCK USD 0.01	4,400.00	125,606	142,912.00
427866108	HERSHEY CO/THE COMMON STOCK USD 1	4,730.00	469,168	1,095,326.10
42806MAJ8	HERTZ VEHICLE FINANCING III LLC 2022-1A A 1.99%	200,000.00	199,964	183,701.60
42809H107	HESS CORP COMMON STOCK USD 1	27,749.00	1,432,021	3,935,363.18
42824CAW9	HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	170,000.00	169,533	168,526.10
433323102	HINGHAM INSTITUTION FOR SAVINGS THE COMMON STOCK	300.00	97,628	82,788.00
436440101	HOLOGIC INC COMMON STOCK USD 0.01	41,420.00	2,524,803	3,098,630.20
43689E107	HOME BANCORP INC COMMON STOCK USD 0.01	2,100.00	77,360	84,063.00
437076102	HOME DEPOT INC/THE COMMON STOCK USD 0.05	12,300.00	2,970,388	3,885,078.00
437076CF7	HOME DEPOT INC/THE CALLABLE NOTES FIXED 1.375%	1,080,000.00	997,093	839,455.92
437872104	HOMETRUST BANCSHARES INC COMMON STOCK USD	4,100.00	120,671	99,097.00
43815BAC4	HONDA AUTO RECEIVABLES 2022-1 OWNER TRUST 2022-1	460,000.00	459,931	437,137.54
438516106	HONEYWELL INTERNATIONAL INC COMMON STOCK USD 1	19,200.00	3,455,294	4,114,560.00
440327104	HORACE MANN EDUCATORS CORP COMMON STOCK USD 0.001	8,300.00	321,518	310,171.00
44107P104	HOST HOTELS & RESORTS INC REIT USD 0.01	72,000.00	1,062,662	1,155,600.00
44107TAV8	HOST HOTELS & RESORTS LP CALLABLE NOTES FIXED 4%	82,000.00	87,816	78,856.04
44107TAZ9	HOST HOTELS & RESORTS LP CALLABLE NOTES FIXED 3.5%	24,000.00	24,635	19,865.02
44109J106	HOSTESS BRANDS INC COMMON STOCK USD 0.0001	61,300.00	905,278	1,375,572.00
441593100	HOULIHAN LOKEY INC COMMON STOCK USD 0.001	3,600.00	274,913	313,776.00
44267D107	HOWARD HUGHES CORP/THE COMMON STOCK USD	17,724.00	1,156,643	1,354,468.08
443201108	HOWMET AEROSPACE INC COMMON STOCK USD	20,000.00	665,407	788,200.00
443320106	HUB GROUP INC COMMON STOCK USD 0.01	5,500.00	361,585	437,195.00
444859102	HUMANA INC COMMON STOCK USD 0.1666666	7,351.00	2,877,842	3,765,108.69
444859BU5	HUMANA INC CALLABLE NOTES FIXED 5.75% 01/MAR/2028	82,000.00	81,790	83,840.74
445658107	JB HUNT TRANSPORT SERVICES INC COMMON STOCK USD	19,850.00	2,223,835	3,461,046.00
446413106	HUNTINGTON INGALLS INDUSTRIES INC COMMON STOCK USD	2,490.00	551,970	574,393.20
447011107	HUNTSMAN CORP COMMON STOCK USD 0.01	4,094.00	110,154	112,503.12

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448579102	HYATT HOTELS CORP COMMON STOCK USD 0.01	8,233.00	730,173	744,674.85
44925C103	ICF INTERNATIONAL INC COMMON STOCK USD 0.001	-	-	-
451107106	IDACORP INC COMMON STOCK USD 0	3,800.00	400,529	409,830.00
452151LF8	ILLINOIS ST TAXABLE PENSION FDG GO BDS 2003	2,000.00	1,827	1,919.48
45337C102	INCYTE CORP COMMON STOCK USD 0.001	5,000.00	411,559	401,600.00
453838609	INDEPENDENT BANK CORP/MI COMMON STOCK USD 1	5,400.00	113,718	129,168.00
45580R103	INDUS REALTY TRUST INC REIT USD 0.01	1,200.00	77,853	76,188.00
45674CAA1	INFOR INC CALLABLE NOTES FIXED 1.75% 15/JUL/2025	53,000.00	52,937	47,917.35
456837BB8	ING GROEP NV CALLABLE NOTES VARIABLE 28/MAR/2028	240,000.00	240,000	224,171.28
457030104	INGLES MARKETS INC COMMON STOCK USD 0.05	2,900.00	181,056	279,734.00
457187102	INGREDION INC COMMON STOCK USD 0.01	7,562.00	708,977	740,546.66
45765U103	INSIGHT ENTERPRISES INC COMMON STOCK USD 0.01	4,400.00	443,377	441,188.00
45768S105	INNOSPEC INC COMMON STOCK USD 0.01	3,100.00	284,904	318,866.00
45781M101	INNOVIVA INC COMMON STOCK USD 0.01	14,400.00	233,745	190,800.00
458140100	INTEL CORP COMMON STOCK USD 0.001	15,080.00	553,990	398,564.40
458140CC2	INTEL CORP CALLABLE NOTES FIXED 5.05% 05/AUG/2062	78,000.00	77,827	68,971.42
458334109	INTER PARFUMS INC COMMON STOCK USD 0.001	200.00	14,852	19,304.00
45866FAX2	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	265,000.00	261,317	245,524.36
459200101	INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	27,599.00	3,620,480	3,888,423.11
459200AR2	INTERNATIONAL BUSINESS MACHINES CORP CALL/PUT BOND	320,000.00	387,024	339,079.68
459200HU8	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	500,000.00	505,506	492,680.50
459200KV2	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	73,000.00	71,984	66,652.94
459506101	INTERNATIONAL FLAVORS & FRAGRANCES INC COMMON	20,160.00	2,529,921	2,113,574.40
459506AP6	INTERNATIONAL FLAVORS & FRAGRANCES INC CALLABLE	37,000.00	37,000	31,101.61
46005L101	INTERNATIONAL MONEY EXPRESS INC COMMON STOCK USD	8,500.00	137,033	207,145.00
460146103	INTERNATIONAL PAPER CO COMMON STOCK USD 1	3,212.00	128,946	111,231.56
460146CH4	INTERNATIONAL PAPER CO CALLABLE NOTES FIXED 6%	170,000.00	247,036	170,273.70
460690BP4	INTERPUBLIC GROUP OF COS INC/THE CALLABLE NOTES	41,000.00	48,325	39,374.97
460690BR0	INTERPUBLIC GROUP OF COS INC/THE CALLABLE NOTES	85,000.00	103,003	80,407.96
46115HBU0	INTESA SANPAOLO SPA NOTES FIXED 7% 21/NOV/2025 USD	218,000.00	217,560	222,528.73
461202103	INTUIT INC COMMON STOCK USD 0.01	10,106.00	3,367,619	3,933,457.32
461804106	INVESTORS TITLE CO COMMON STOCK USD 0	400.00	67,292	59,020.00
46266A109	IRADIMED CORP COMMON STOCK USD 0.0001	1,800.00	54,146	50,922.00
46266C105	IQVIA HOLDINGS INC COMMON STOCK USD 0.01	2,200.00	449,766	450,758.00
46269C102	IRIDIUM COMMUNICATIONS INC COMMON STOCK USD 0.001	10,500.00	423,820	539,700.00
46333X108	IRONWOOD PHARMACEUTICALS INC COMMON STOCK USD	26,500.00	303,859	328,335.00
466032109	J & J SNACK FOODS CORP COMMON STOCK USD 0	2,500.00	403,012	374,275.00
46625H100	JPMORGAN CHASE & CO COMMON STOCK USD 1	39,550.00	4,234,283	5,303,655.00
46625HMN7	JPMORGAN CHASE & CO CALLABLE NOTES FIXED 3.9%	1,500,000.00	1,503,295	1,466,005.50
46625HRY8	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	445,000.00	469,876	416,334.88
46628UAF5	JP MORGAN ALTERNATIVE LOAN TRUST 2006-A3 2A1	17,926.39	18,042	14,084.26
46647PAJ5	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	375,000.00	400,375	312,748.88
46647PAR7	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	1,825,000.00	2,036,367	1,685,557.23
46647PBF2	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	760,000.00	773,611	716,977.16
46647PCC8	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	232,000.00	232,818	186,531.71
46647PCS3	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	3,500,000.00	3,505,600	3,428,775.00
46647PCU8	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	380,000.00	380,000	309,905.96
46647PCY0	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	3,000,000.00	3,003,500	2,908,488.00
46647PDG8	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	152,000.00	152,000	148,524.82
46647PDM5	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	223,000.00	223,000	222,751.13
46982L108	JACOBS SOLUTIONS INC COMMON STOCK USD 1	2,107.00	153,340	252,987.49
47233W109	JEFFERIES FINANCIAL GROUP INC COMMON STOCK USD 1	79,638.00	1,721,666	2,729,990.64
47787JAC2	JOHN DEERE OWNER TRUST 2022 2022-A A3 2.32%	355,000.00	354,921	340,493.28
47800AAC4	JOHN DEERE OWNER TRUST 2022-B 2022-B A3 3.74%	455,000.00	454,957	444,538.64
478160104	JOHNSON & JOHNSON COMMON STOCK USD 1	38,166.00	4,953,850	6,742,023.90
478160AN4	JOHNSON & JOHNSON CALLABLE NOTES FIXED 5.95%	920,000.00	1,194,720	1,028,182.80
478160BJ2	JOHNSON & JOHNSON CALLABLE NOTES FIXED 4.375%	825,000.00	1,081,473	812,766.90
48121L825	JPMORGAN SMALL CAP GROWTH FUND OPEN-END FUND USD	2,705,988.28	80,792,158	47,084,196.07
482480100	KLA CORP COMMON STOCK USD 0.001	2,626.00	527,867	990,080.78
482480AG5	KLA CORP CALLABLE NOTES FIXED 4.1% 15/MAR/2029 USD	28,000.00	31,945	27,083.36
48305QAG8	KAISER FOUNDATION HOSPITALS CALLABLE BOND FIXED	185,000.00	185,000	127,059.11
48576U106	KARYOPHARM THERAPEUTICS INC COMMON STOCK USD	16,900.00	98,436	57,460.00
491674BM8	KENTUCKY UTILITIES CO CALLABLE BOND FIXED 3.3%	270,000.00	275,852	191,290.14
493267108	KEYCORP COMMON STOCK USD 1	33,288.00	580,544	579,876.96
49338L103	KEYSIGHT TECHNOLOGIES INC COMMON STOCK USD 0.01	9,336.00	1,245,322	1,597,109.52
49372L100	KEZAR LIFE SCIENCES INC COMMON STOCK USD 0.001	13,400.00	96,067	94,336.00
493732101	KFORCE INC COMMON STOCK USD 0.01	4,600.00	268,111	252,218.00
494550AT3	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	2,450,000.00	3,184,080	2,402,563.10

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496902AK3	KINROSS GOLD CORP CALLABLE NOTES FIXED 6.875%	1,479,000.00	2,057,832	1,428,036.62
49705R105	KINNATE BIOPHARMA INC COMMON STOCK USD 0.0001	7,700.00	101,629	46,970.00
49714P108	KINSALE CAPITAL GROUP INC COMMON STOCK USD 0.01	1,800.00	290,643	470,736.00
499049104	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC COMMON	300.00	13,630	15,723.00
500643200	KORN FERRY COMMON STOCK USD 0.01	600.00	36,789	30,372.00
500754106	KRAFT HEINZ CO/THE COMMON STOCK USD 0.01	24,662.00	822,891	1,003,990.02
501044101	KROGER CO/THE COMMON STOCK USD 1	48,570.00	1,699,524	2,165,250.60
501147102	KRYSTAL BIOTECH INC COMMON STOCK USD 0.00001	2,800.00	199,384	221,816.00
50155QAJ9	KYNDRYL HOLDINGS INC CALLABLE NOTES FIXED 2.05%	196,000.00	195,537	161,680.99
50212V100	LPL FINANCIAL HOLDINGS INC COMMON STOCK USD	1,531.00	238,156	330,956.27
502175102	LTC PROPERTIES INC REIT USD 0.01	3,900.00	168,576	138,567.00
50219QAC8	LSTAR COMMERCIAL MORTGAGE TRUST 2016-4 2016-4 A2	50,026.20	50,024	49,950.01
502431109	L3HARRIS TECHNOLOGIES INC COMMON STOCK USD 1	8,716.00	1,696,048	1,814,758.36
50540R409	LABORATORY CORP OF AMERICA HOLDINGS COMMON STOCK	6,001.00	1,507,513	1,413,115.48
50540RAQ5	LABORATORY CORP OF AMERICA HOLDINGS CALLABLE NOTES	55,000.00	55,750	53,269.32
512807108	LAM RESEARCH CORP COMMON STOCK USD 0.001	9,783.00	3,811,031	4,111,794.90
512807AS7	LAM RESEARCH CORP CALLABLE NOTES FIXED 3.75%	110,000.00	123,155	106,665.46
512807AV0	LAM RESEARCH CORP CALLABLE NOTES FIXED 1.9%	315,000.00	317,120	257,425.56
512816109	LAMAR ADVERTISING CO REIT USD 0.001	9,200.00	1,040,714	868,480.00
513847103	LANCASTER COLONY CORP COMMON STOCK USD 0	2,400.00	426,827	473,520.00
514766104	LIFECORE BIOMEDICAL INC	8,300.00	89,261	53,784.00
515098101	LANDSTAR SYSTEM INC COMMON STOCK USD 0.01	2,700.00	290,816	439,830.00
515300NY3	LANE CNTY ORE SCH DIST NO 4-J EUGENE GO BDS 2011 B	900,000.00	1,016,511	894,087.00
517834107	LAS VEGAS SANDS CORP COMMON STOCK USD 0.001	67,442.00	2,922,976	3,241,936.94
517834AF4	LAS VEGAS SANDS CORP CALLABLE NOTES FIXED 3.9%	179,000.00	189,142	151,916.41
521865204	LEAR CORP COMMON STOCK USD 0.01	2,052.00	234,600	254,489.04
521865BB0	LEAR CORP CALLABLE NOTES FIXED 3.5% 30/MAY/2030	58,000.00	59,087	48,863.90
525327102	LEIDOS HOLDINGS INC COMMON STOCK USD 0.0001	7,500.00	813,167	788,925.00
525558201	LEMAITRE VASCULAR INC COMMON STOCK USD 0.01	3,700.00	200,773	170,274.00
526057104	LENNAR CORP COMMON STOCK USD 0.1	1,569.00	162,695	141,994.50
528878TS0	LEXINGTON & RICHLAND CNTYS S C SCH DIST NO 005 GO	655,000.00	760,411	672,318.20
53223X107	LIFE STORAGE INC REIT USD 0.01	2,700.00	325,266	265,950.00
532457108	ELI LILLY & CO COMMON STOCK USD 0	23,610.00	4,555,115	8,637,482.40
532457BY3	ELI LILLY & CO CALLABLE NOTES FIXED 2.25%	500,000.00	494,950	315,443.00
534187109	LINCOLN NATIONAL CORP COMMON STOCK USD 0	17,965.00	726,065	551,884.80
536797103	LITHIA MOTORS INC COMMON STOCK USD 0	4,220.00	1,321,048	864,002.80
537008104	LITTELFUSE INC COMMON STOCK USD 0.01	430.00	102,303	94,686.00
539830109	LOCKHEED MARTIN CORP COMMON STOCK USD 1	2,831.00	1,189,950	1,377,253.19
539830BB4	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.07%	100,000.00	100,900	87,032.50
539830BR9	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 3.9%	300,000.00	300,394	283,178.40
540424108	LOEWS CORP COMMON STOCK USD 0.01	5,800.00	324,500	338,314.00
546347105	LOUISIANA-PACIFIC CORP COMMON STOCK USD 1	1,863.00	122,920	110,289.60
548661107	LOWE'S COS INC COMMON STOCK USD 0.5	17,124.00	2,709,611	3,411,785.76
548661EN3	LOWE'S COS INC CALLABLE NOTES FIXED 5.8%	75,000.00	74,433	72,524.40
550021109	LULULEMON ATHLETICA INC COMMON STOCK USD 0.005	12,100.00	4,165,817	3,876,598.00
55087P104	LYFT INC COMMON STOCK USD 0.00001	5,012.00	97,019	55,232.24
55261F104	M&T BANK CORP COMMON STOCK USD 0.5	17,296.00	2,751,356	2,508,957.76
552690109	MDU RESOURCES GROUP INC COMMON STOCK USD 1	79,673.00	2,271,101	2,417,278.82
55277P104	MGE ENERGY INC COMMON STOCK USD 1	5,700.00	415,848	401,280.00
552953101	MGM RESORTS INTERNATIONAL COMMON STOCK USD 0.01	43,632.00	1,008,840	1,462,980.96
55336VAK6	MPLX LP CALLABLE NOTES FIXED 4.125% 01/MAR/2027	160,000.00	160,118	151,233.60
55336VBQ2	MPLX LP CALLABLE NOTES FIXED 2.65% 15/AUG/2030 USD	142,000.00	146,737	115,868.45
55336VBR0	MPLX LP CALLABLE NOTES FIXED 1.75% 01/MAR/2026 USD	385,000.00	386,345	343,657.16
553810102	MVB FINANCIAL CORP COMMON STOCK USD 1	1,300.00	52,898	28,626.00
55400KAA3	MVW 2021-2 LLC 2021-2A A 1.43% 20/MAY/2039	196,761.63	196,708	174,547.44
55405W104	MYR GROUP INC COMMON STOCK USD 0.01	900.00	99,498	82,863.00
554225102	MACATAWA BANK CORP COMMON STOCK USD 0	6,300.00	69,976	69,489.00
55903VAG8	WARNERMEDIA HOLDINGS INC CALLABLE NOTES FIXED	172,000.00	171,628	155,283.84
562750109	MANHATTAN ASSOCIATES INC COMMON STOCK USD 0.01	5,750.00	862,624	698,050.00
565849106	MARATHON OIL CORP COMMON STOCK USD 1	17,758.00	278,476	480,709.06
56585AAF9	MARATHON PETROLEUM CORP CALLABLE NOTES FIXED 6.5%	32,000.00	42,783	33,067.39
56585ABC5	MARATHON PETROLEUM CORP CALLABLE NOTES FIXED	149,000.00	168,419	148,273.63
566324109	MARCUS & MILLICHAP INC COMMON STOCK USD 0.0001	6,000.00	227,768	206,700.00
567908108	MARINEMAX INC COMMON STOCK USD 0.001	4,100.00	220,747	128,002.00
570535104	MARKEL CORP COMMON STOCK USD 0	3,592.00	3,444,514	4,732,424.08
57164Y107	MARRIOTT VACATIONS WORLDWIDE CORP COMMON STOCK USD	9,888.00	786,892	1,330,825.92
571748102	MARSH & MCLENNAN COS INC COMMON STOCK USD 1	6,900.00	371,819	1,141,812.00
571903202	MARRIOTT INTERNATIONAL INC/MD COMMON STOCK USD	11,033.00	1,802,724	1,642,703.37

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571903BJ1	MARRIOTT INTERNATIONAL INC/MD CALLABLE NOTES FIXED	290,000.00	287,471	286,599.75
573075108	MARTEN TRANSPORT LTD COMMON STOCK USD 0.01	13,300.00	218,251	263,074.00
573284AY2	MARTIN MARIETTA MATERIALS INC CALLABLE NOTES FIXED	220,000.00	219,974	214,321.36
573874104	MARVELL TECHNOLOGY INC COMMON STOCK USD 0.002	16,000.00	1,013,669	592,640.00
574599106	MASCO CORP COMMON STOCK USD 1	5,181.00	200,405	241,797.27
575767AN8	MASSACHUSETTS MUTUAL LIFE INSURANCE CO CALLABLE	8,000.00	5,739	5,287.99
57636Q104	MASTERCARD INC COMMON STOCK USD 0.0001	7,925.00	628,670	2,755,760.25
57636QAR5	MASTERCARD INC CALLABLE NOTES FIXED 3.3%	52,000.00	51,855	49,608.10
577128101	MATTHEWS INTERNATIONAL CORP COMMON STOCK USD 1	7,000.00	224,455	213,080.00
577933104	MAXIMUS INC COMMON STOCK USD 0	5,500.00	473,101	403,315.00
580135101	MCDONALD'S CORP COMMON STOCK USD 0.01	17,600.00	4,418,487	4,638,128.00
58013MEZ3	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	150,000.00	162,260	144,029.25
58013MFJ8	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	640,000.00	685,016	562,805.12
580589109	MCGRATH RENTCORP COMMON STOCK USD 0	1,900.00	162,754	187,606.00
58155Q103	MCKESSON CORP COMMON STOCK USD 0.01	9,677.00	2,051,059	3,630,036.24
58506Q109	MEDPACE HOLDINGS INC COMMON STOCK USD 0.01	1,300.00	221,673	276,133.00
587376104	MERCANTILE BANK CORP COMMON STOCK USD 0	300.00	10,811	10,044.00
58769KAD6	MERCEDES-BENZ AUTO LEASE TRUST 2021-B 2021-B A3	615,000.00	614,954	597,273.86
58844R108	MERCHANTS BANCORP/IN COMMON STOCK USD 0	4,500.00	115,069	109,440.00
58933Y105	MERCK & CO INC COMMON STOCK USD 0.5	132,784.00	9,445,419	14,732,384.80
58933YAF2	MERCK & CO INC CALLABLE NOTES FIXED 2.8%	50,000.00	48,415	49,626.60
58933YBC8	MERCK & CO INC CALLABLE NOTES FIXED 1.7%	236,000.00	235,901	209,536.14
589584101	MERIDIAN BIOSCIENCE INC COMMON STOCK EUR 0	8,700.00	171,751	288,927.00
58985J105	MERIDIANLINK INC COMMON STOCK USD 0.001	6,200.00	110,139	85,126.00
589889104	MERIT MEDICAL SYSTEMS INC COMMON STOCK USD 0	6,300.00	388,846	444,906.00
591520200	METHODE ELECTRONICS INC COMMON STOCK USD 0.5	7,100.00	291,254	315,027.00
59156R108	METLIFE INC COMMON STOCK USD 0.01	55,425.00	3,684,539	4,011,107.25
59156RBQ0	METLIFE INC CALLABLE NOTES FIXED 3.6% 13/NOV/2025	500,000.00	501,686	486,268.50
59156RCA4	METLIFE INC CALLABLE BOND VARIABLE USD 1000	1,000,000.00	1,050,500	928,750.00
59164GES7	METRO WASTEWTR RECLAMATION DIST COLO SWR REV	1,630,000.00	1,651,915	1,416,274.40
594918104	MICROSOFT CORP COMMON STOCK USD 0.00000625	105,818.00	10,038,771	25,377,272.76
594918BC7	MICROSOFT CORP CALLABLE NOTES FIXED 3.5%	375,000.00	375,622	340,634.63
595017104	MICROCHIP TECHNOLOGY INC COMMON STOCK USD 0.001	26,194.00	748,406	1,840,128.50
595112103	MICRON TECHNOLOGY INC COMMON STOCK USD 0.1	42,276.00	2,397,707	2,112,954.48
595112BV4	MICRON TECHNOLOGY INC CALLABLE NOTES FIXED 6.75%	100,000.00	99,954	101,925.80
59522J103	MID-AMERICA APARTMENT COMMUNITIES INC REIT USD	4,111.00	516,540	645,385.89
59540G107	MID PENN BANCORP INC COMMON STOCK USD 1	3,900.00	125,234	116,883.00
595620AS4	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3.65%	625,000.00	605,821	494,219.38
59562VAM9	BERKSHIRE HATHAWAY ENERGY CO CALLABLE BOND FIXED	54,000.00	66,497	56,888.89
598511103	MIDWESTONE FINANCIAL GROUP INC COMMON STOCK USD	300.00	9,357	9,525.00
600551204	MILLER INDUSTRIES INC/TN COMMON STOCK USD 0.01	3,500.00	131,553	93,310.00
60510V108	MISSION PRODUCE INC COMMON STOCK USD 0.001	10,300.00	158,766	119,686.00
606822BN3	MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	195,000.00	204,826	182,630.37
606822CH5	MITSUBISHI UFJ FINANCIAL GROUP INC CALLABLE NOTES	200,000.00	200,000	198,088.00
607525102	MODEL N INC COMMON STOCK USD 0.00015	400.00	13,234	16,224.00
60770K107	MODERNA INC COMMON STOCK USD 0.0001	617.00	277,667	110,825.54
60855R100	MOLINA HEALTHCARE INC COMMON STOCK USD 0.001	3,756.00	1,228,271	1,240,306.32
60871R209	MOLSON COORS BEVERAGE CO COMMON STOCK USD 0.01	6,839.00	312,667	352,345.28
609207AX3	MONDELEZ INTERNATIONAL INC CALLABLE NOTES FIXED	180,000.00	178,744	138,877.74
61334PDH3	MONTGOMERY CNTY MD TAXABLE GO CONSOLIDATED PUB	1,445,000.00	1,179,351	1,107,317.95
615369105	MOODY'S CORP COMMON STOCK USD 0.01	9,553.00	3,040,018	2,661,656.86
615369AP0	MOODY'S CORP CALLABLE NOTES FIXED 4.25%	89,000.00	102,202	85,337.83
615369AU9	MOODY'S CORP CALLABLE NOTES FIXED 2.55%	230,000.00	189,994	130,411.61
615394202	MOOG INC-CLASS A	3,800.00	322,221	333,488.00
617446448	MORGAN STANLEY COMMON STOCK USD 0.01	63,113.00	4,281,044	5,365,867.26
6174468R3	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	415,000.00	412,217	381,040.14
6174468U6	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	520,000.00	515,108	392,105.48
61744YAK4	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	415,000.00	432,213	382,204.63
61744YAP3	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	115,000.00	128,576	105,488.47
61747YED3	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	280,000.00	226,450	214,781.56
61747YER2	MORGAN STANLEY CALLABLE NOTES VARIABLE 20/APR/2028	96,000.00	95,774	91,438.94
61747YEV3	MORGAN STANLEY CALLABLE NOTES VARIABLE 18/OCT/2028	165,000.00	165,000	169,989.93
624756102	MUELLER INDUSTRIES INC COMMON STOCK USD 0.01	6,400.00	356,401	377,600.00
626755102	MURPHY USA INC COMMON STOCK USD 0.01	4,204.00	827,903	1,175,186.16
62854AAN4	UTAH ACQUISITION SUB INC CALLABLE NOTES FIXED	125,000.00	129,456	116,996.38
62878D100	N-ABLE INC COMMON STOCK USD 0.001	8,500.00	85,723	87,380.00
629209305	NMI HOLDINGS INC COMMON STOCK USD 0.01	16,100.00	362,213	336,490.00
629377508	NRG ENERGY INC COMMON STOCK USD 0.01	10,971.00	492,009	349,097.22

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62947QBC1	NXP BV / NXP FUNDING LLC CALLABLE NOTES FIXED	61,000.00	74,704	60,984.87
62954HAY4	NXP BV / NXP FUNDING LLC / NXP USA INC CALLABLE	66,000.00	70,278	57,196.99
633707104	NATIONAL BANK HOLDINGS CORP COMMON STOCK USD	1,400.00	55,865	58,898.00
635906100	NATIONAL HEALTHCARE CORP COMMON STOCK USD 0.01	2,900.00	207,248	172,550.00
636180BN0	NATIONAL FUEL GAS CO CALLABLE NOTES FIXED 3.95%	285,000.00	288,825	263,409.26
636274409	NATIONAL GRID PLC ADR USD	91.00	5,257	5,489.12
637215104	NATIONAL PRESTO INDUSTRIES INC COMMON STOCK USD 1	1,500.00	103,633	102,690.00
637372202	NATIONAL RESEARCH CORP COMMON STOCK USD 0.001	3,100.00	147,107	115,630.00
637432MT9	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	1,095,000.00	1,123,688	1,015,612.50
63743HEY4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	250,000.00	249,773	231,372.75
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	355,000.00	354,524	359,559.62
63861VAF4	NATIONWIDE BUILDING SOCIETY CALLABLE MEDIUM TERM	205,000.00	205,000	180,448.38
638671AC1	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	1,000,000.00	1,213,550	1,145,724.00
638671AE7	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	1,800,000.00	2,547,702	2,013,130.80
638671AJ6	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	750,000.00	765,938	748,025.25
638671AK3	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	15,000.00	15,000	19,375.61
63888U108	NATURAL GROCERS BY VITAMIN COTTAGE INC COMMON	3,200.00	47,044	29,248.00
639027101	NATURE'S SUNSHINE PRODUCTS INC COMMON STOCK USD 0	4,700.00	76,083	39,104.00
639057AG3	NATWEST GROUP PLC CALLABLE NOTES VARIABLE	214,000.00	214,000	222,883.14
64034YAB7	NELNET STUDENT LOAN TRUST 2021-D 2021-DA AFX 1.63%	74,609.18	74,604	67,294.42
64035GAB5	NELNET STUDENT LOAN TRUST 2021-C 2021-CA AFX 1.32%	111,014.90	110,981	98,651.84
64110L106	NETFLIX INC COMMON STOCK USD 0.001	9,300.00	2,258,623	2,742,384.00
64115T104	NETSCOUT SYSTEMS INC COMMON STOCK USD 0.001	12,100.00	384,156	393,371.00
64125C109	NEUROCRINE BIOSCIENCES INC COMMON STOCK USD 0.001	200.00	23,285	23,888.00
64133WAA3	NEUBERGER BERMAN LOAN ADVISERS CLO 42 LTD 2021-42A	250,000.00	250,000	243,928.50
641423BP2	NEVADA POWER CO CALLABLE NOTES FIXED 6.65%	1,230,000.00	1,276,150	1,345,758.99
646025106	NEW JERSEY RESOURCES CORP COMMON STOCK USD 2.5	9,600.00	407,107	476,352.00
646136XR7	NEW JERSEY ST TRANSN TR FD AUTH TRANSPORTATION	2,000.00	2,587	2,151.50
64952GAE8	NEW YORK LIFE INSURANCE CO CALLABLE NOTES FIXED	1,320,000.00	1,597,174	1,366,936.56
64971WZV5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV FUTURE	1,255,000.00	1,268,924	1,151,261.70
64990FZ23	NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	955,000.00	950,745	829,837.70
651587107	NEWMARKET CORP COMMON STOCK USD 0	530.00	216,911	164,888.30
651639106	NEWMONT CORP COMMON STOCK USD 1.6	17,000.00	679,260	802,400.00
65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK USD 0.01	9,540.00	1,657,037	1,669,786.20
65339F101	NEXTERA ENERGY INC COMMON STOCK USD 0.01	65,800.00	4,328,651	5,500,880.00
65343C102	NEXTGEN HEALTHCARE INFORMATION SYSTEMS LLC COMMON	12,200.00	204,979	229,116.00
65535HBA6	NOMURA HOLDINGS INC NOTES FIXED 2.999% 22/JAN/2032	390,000.00	390,000	307,486.53
655844108	NORFOLK SOUTHERN CORP COMMON STOCK USD 1	8,700.00	2,189,008	2,143,854.00
655867L23	NORFOLK VA TAXABLE GO BDS 2021 29/JUN/2021	1,035,000.00	845,512	830,587.50
658203L28	NORTH CAROLINA MUN PWR AGY NO 1 CATAWBA ELEC REV	970,000.00	1,148,804	1,028,704.40
665772CS6	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	305,000.00	299,691	195,304.31
665859104	NORTHERN TRUST CORP COMMON STOCK USD 1.666666	22,520.00	2,246,456	1,992,794.80
665859AX2	NORTHERN TRUST CORP CALLABLE NOTES FIXED 6.125%	295,000.00	293,956	312,085.81
66611T108	NORTHFIELD BANCORP INC COMMON STOCK USD 0.01	10,200.00	156,101	160,446.00
666807102	NORTHROP GRUMMAN CORP COMMON STOCK USD 1	30.00	14,091	16,368.30
666807BJ0	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 3.85%	380,000.00	399,331	305,214.10
66765N105	NORTHWEST NATURAL HOLDING CO COMMON STOCK USD	7,900.00	388,159	375,961.00
667748AF4	NORTHWEST PIPELINE LLC BOND FIXED 7.125%	50,000.00	60,826	51,695.95
668074305	NORTHWESTERN CORP COMMON STOCK USD 0.01	7,400.00	451,230	439,116.00
668771108	NORTONLIFELOCK INC COMMON STOCK	30,097.00	686,948	644,978.71
66987E206	NOVAGOLD RESOURCES INC COMMON STOCK CAD 0	51,000.00	385,254	304,980.00
670346105	NUCOR CORP COMMON STOCK USD 0.4	8,993.00	458,020	1,185,367.33
670346AY1	NUCOR CORP CALLABLE NOTES FIXED 4.3% 23/MAY/2027	108,000.00	107,827	105,511.25
67066G104	NVIDIA CORP COMMON STOCK USD 0.001	32,579.00	4,512,633	4,761,095.06
67077MAZ1	NUTRIEN LTD CALLABLE NOTES FIXED 5.9% 07/NOV/2024	84,000.00	83,966	85,096.96
670837103	OGE ENERGY CORP COMMON STOCK USD 0.01	13,900.00	556,951	549,745.00
67103H107	O'REILLY AUTOMOTIVE INC COMMON STOCK USD 0.01	1,430.00	899,151	1,206,962.90
67103X102	OFG BANCORP	700.00	20,473	19,292.00
671044105	OSI SYSTEMS INC COMMON STOCK USD 0	3,400.00	326,861	270,368.00
671078AN3	OCP CLO 2020-18 LTD 2020-18A AR FLOATING	250,000.00	249,775	244,458.25
674599DF9	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	1,253,000.00	1,526,906	1,278,060.00
675234108	OCEANFIRST FINANCIAL CORP COMMON STOCK USD 0.01	7,500.00	161,792	159,375.00
677050AJ5	OGLETHORPE POWER CORP CALLABLE BOND FIXED 4.2%	2,400,000.00	2,662,032	1,796,959.20
677415CS8	OHIO POWER CO CALLABLE NOTES FIXED 2.6%	300,000.00	310,747	255,855.60
678858BW0	OKLAHOMA GAS AND ELECTRIC CO CALLABLE NOTES FIXED	310,000.00	310,000	304,475.49
679580100	OLD DOMINION FREIGHT LINE INC COMMON STOCK USD 0.1	3,260.00	487,107	925,122.80
680223104	OLD REPUBLIC INTERNATIONAL CORP COMMON STOCK USD 1	22,900.00	534,171	553,035.00
681919106	OMNICOM GROUP INC COMMON STOCK USD 0.15	5,000.00	412,415	407,850.00

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681919BA3	OMNICOM GROUP INC / OMNICOM CAPITAL INC CALLABLE	220,000.00	220,069	215,570.52
682189105	ON SEMICONDUCTOR CORP COMMON STOCK USD 0.01	25,500.00	1,051,044	1,590,435.00
68235P108	ONE GAS INC COMMON STOCK USD	5,500.00	452,934	416,460.00
682680AS2	ONEOK INC CALLABLE NOTES FIXED 4% 13/JUL/2027 USD	122,000.00	128,062	114,955.60
682680AU7	ONEOK INC CALLABLE NOTES FIXED 4.55% 15/JUL/2028	185,000.00	184,495	174,916.58
682680AW3	ONEOK INC CALLABLE NOTES FIXED 4.35% 15/MAR/2029	76,000.00	75,762	70,412.18
682680BE2	ONEOK INC CALLABLE NOTES FIXED 6.35% 15/JAN/2031	18,000.00	20,967	18,337.82
682680BG7	ONEOK INC CALLABLE NOTES FIXED 6.1% 15/NOV/2032	2,000.00	1,998	2,012.47
68268NAG8	ONEOK PARTNERS LP CALLABLE NOTES FIXED 6.125%	7,000.00	9,106	6,635.96
683416101	OOMA INC COMMON STOCK USD 0.0001	6,200.00	122,852	84,444.00
68389X105	ORACLE CORP COMMON STOCK USD 0.01	88,011.00	4,791,295	7,194,019.14
68389XAM7	ORACLE CORP CALLABLE NOTES FIXED 5.375%	24,000.00	24,966	22,217.23
68389XAV7	ORACLE CORP CALLABLE NOTES FIXED 4.3% 08/JUL/2034	365,000.00	396,128	321,178.10
68389XBW4	ORACLE CORP CALLABLE NOTES FIXED 3.6% 01/APR/2040	75,000.00	65,045	55,747.28
68389XBZ7	ORACLE CORP CALLABLE NOTES FIXED 3.65% 25/MAR/2041	44,000.00	38,265	32,630.40
68389XCE3	ORACLE CORP CALLABLE NOTES FIXED 2.875%	114,000.00	116,637	94,852.67
68583RCV2	OREGON CMNTY COLLEGE DISTS LTD TAX PENSION	860,000.00	979,907	883,701.60
68587FBB9	OREGON ED DISTS FULL FAITH & CR PENSION OBLIGS	1,190,000.00	955,975	932,674.40
68607LXQ5	OREGON ST GO PENSION BDS 2003 31/OCT/2003	1,485,000.00	1,767,619	1,531,257.75
68622V106	ORGANON & CO COMMON STOCK USD 0.01	0.60	21	16.76
686688102	ORMAT TECHNOLOGIES INC COMMON STOCK USD 0.001	4,900.00	408,502	423,752.00
687380105	ORRSTOWN FINANCIAL SERVICES INC COMMON STOCK USD 0	3,175.00	72,022	73,533.00
688239201	OSHKOSH CORP COMMON STOCK USD 0.01	3,087.00	324,546	272,242.53
689648103	OTTER TAIL CORP COMMON STOCK USD 5	6,200.00	301,399	364,002.00
69047Q102	OVINTIV INC COMMON STOCK USD	9,640.00	482,011	488,844.40
690742101	OWENS CORNING COMMON STOCK USD 0.001	1,246.00	84,302	106,283.80
693149106	PAM TRANSPORTATION SERVICES INC COMMON STOCK USD	2,200.00	64,220	56,980.00
69318J100	PC CONNECTION INC COMMON STOCK USD 0.01	2,900.00	133,489	136,010.00
69324R104	PCSB FINANCIAL CORP COMMON STOCK USD 0.01	3,800.00	69,327	72,352.00
69327R101	PDC ENERGY INC COMMON STOCK USD 0.01	7,370.00	507,782	467,847.60
69343T107	PJT PARTNERS INC COMMON STOCK USD 0.01	4,500.00	320,955	331,605.00
693475105	PNC FINANCIAL SERVICES GROUP INC/THE COMMON STOCK	23,700.00	4,183,243	3,743,178.00
693475BC8	PNC FINANCIAL SERVICES GROUP INC/THE CALLABLE BOND	300,000.00	300,000	237,750.00
69351T106	PPL CORP COMMON STOCK USD 0.01	12,322.00	353,593	360,048.84
69363PAA8	PSNH FUNDING LLC 3 2018-1 A1 3.094% 01/FEB/2026	60,592.76	60,591	59,995.38
69366J200	PTC THERAPEUTICS INC COMMON STOCK USD 0.001	4,000.00	205,101	152,680.00
693718108	PACCAR INC COMMON STOCK USD 1	20,451.00	1,907,761	2,024,035.47
695127100	PACIRA BIOSCIENCES INC COMMON STOCK USD 0.001	6,600.00	393,489	254,826.00
695156109	PACKAGING CORP OF AMERICA COMMON STOCK USD 0.01	5,104.00	765,290	652,852.64
697435105	PALO ALTO NETWORKS INC COMMON STOCK USD 0.0001	30,557.00	4,004,204	4,263,923.78
698299BK9	REPUBLIC OF PANAMA CALLABLE BOND FIXED 3.16%	110,000.00	109,980	94,595.38
70014A104	PARK AEROSPACE CORP COMMON STOCK USD 0.1	6,200.00	87,816	83,142.00
701094104	PARKER-HANNIFIN CORP COMMON STOCK USD 0.5	931.00	120,210	270,921.00
701094AN4	PARKER-HANNIFIN CORP CALLABLE NOTES FIXED 3.25%	58,000.00	63,119	51,928.73
701094AS3	PARKER-HANNIFIN CORP CALLABLE NOTES FIXED 4.5%	107,000.00	106,147	102,747.71
70202L102	PARSONS CORP COMMON STOCK USD 1	3,800.00	161,159	175,750.00
703395103	PATTERSON COS INC COMMON STOCK USD 0.01	2,400.00	77,726	67,272.00
704326107	PAYCHEX INC COMMON STOCK USD 0.01	10,364.00	1,184,928	1,197,663.84
70450Y103	PAYPAL HOLDINGS INC COMMON STOCK USD 0.0001	29,143.00	2,865,238	2,075,564.46
704699107	PEAPACK-GLADSTONE FINANCIAL CORP COMMON STOCK USD	4,100.00	137,493	152,602.00
711040105	PEOPLES FINANCIAL SERVICES CORP COMMON STOCK USD 2	1,500.00	66,924	77,760.00
713448108	PEPSICO INC COMMON STOCK USD 0.017	19,821.00	1,927,032	3,580,861.86
71363P106	PERDOCEO EDUCATION CORP COMMON STOCK USD 0.01	8,700.00	109,886	120,930.00
716382106	PETMED EXPRESS INC COMMON STOCK USD 0.001	5,600.00	123,347	99,120.00
71644EAJ1	SUNCOR ENERGY INC CALLABLE NOTES FIXED 6.8%	105,000.00	143,262	110,194.77
717081103	PFIZER INC	47,534.00	1,716,067	2,435,642.16
71742Q106	PHIBRO ANIMAL HEALTH CORP COMMON STOCK USD 0.001	6,200.00	140,716	83,142.00
718172109	PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0	37,989.00	3,713,292	3,844,866.69
718172CU1	PHILIP MORRIS INTERNATIONAL INC CALLABLE NOTES	109,000.00	108,742	109,426.74
718172CW7	PHILIP MORRIS INTERNATIONAL INC CALLABLE NOTES	21,000.00	20,982	21,366.87
718546104	PHILLIPS 66 COMMON STOCK USD	25,882.00	2,028,973	2,693,798.56
718547AG7	PHILLIPS 66 CO CALLABLE NOTES FIXED 3.75%	260,000.00	270,063	239,710.64
722005600	PIMCO FDS PAC INVT MGMT SER USGVT SECTOR I	5,026,583.90	47,888,567	31,014,022.65
722005808	PIMCO FDS PAC INVT MGMT SER MTG PTFL INSTL	3,532,830.78	36,229,507	27,944,691.48
722005824	PIMCO FDS PAC INVT MGMT SER PRIVATE ACCT PORTFOLIO	391,662.87	2,838,818	2,338,227.32
722005832	PIMCO FDS PAC INVT MGMT SER REAL RTN BD I	230,996.67	1,630,654	930,916.58
722005840	PIMCO FDS PAC INVT MGMT SER EMERG MKT INST	1,014,688.23	9,996,924	8,553,821.81
722005857	PIMCO FDS PAC INVT MGMT SER INTL PTF INSTL	2,140,066.17	14,327,972	12,883,198.33

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Security ID	Security Description	Quantity	Cost Local	Market Value Local
722005865	PIMCO FDS PAC INVT MGMT SER HI YIELD PTF I	291,617.14	2,229,939	2,050,068.47
722005873	PIMCO FDS PAC INVT MGMT SER INV GRADE INST	5,787,365.77	55,677,761	48,961,114.44
72200Q109	PIMCO FDS PAC INVT MGMT OPEN-END FUND	2,409,167.99	29,575,934	27,368,148.37
72201P613	PIMCO FDS STRM FLT OPEN-END FUND	3,293,531.49	32,945,656	32,951,782.54
723484101	PINNACLE WEST CAPITAL CORP COMMON STOCK USD 0	50,390.00	3,470,225	3,831,655.60
723787107	PIONEER NATURAL RESOURCES CO COMMON STOCK USD 0.01	19,021.00	3,130,653	4,344,206.19
723787AR8	PIONEER NATURAL RESOURCES CO CALLABLE NOTES FIXED	110,000.00	105,543	87,518.09
72650RBM3	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	125,000.00	131,395	108,694.13
733174700	POPULAR INC COMMON STOCK USD 0.01	6,900.00	624,584	457,608.00
736508847	PORTLAND GENERAL ELECTRIC CO COMMON STOCK USD 0	16,384.00	791,408	802,816.00
737630103	POTLATCHDELTIC CORP REIT USD 1	7,000.00	385,161	307,930.00
739276103	POWER INTEGRATIONS INC COMMON STOCK USD 0.001	4,800.00	424,629	344,256.00
739721108	PRAIRIESKY ROYALTY LTD COMMON STOCK CAD	688.00	12,816	10,967.68
74112D101	PRESTIGE CONSUMER HEALTHCARE INC COMMON STOCK USD	7,100.00	350,323	444,460.00
74113RAC3	PRESTIGE AUTO RECEIVABLES TRUST 2022-1 2022-1A A2	179,000.00	178,992	178,948.99
741511109	PRICESMART INC COMMON STOCK USD 0.0001	4,700.00	400,938	285,666.00
74167P108	PRIMO WATER CORP COMMON STOCK CAD 0	27,800.00	459,729	432,012.00
74267C106	PROASSURANCE CORP COMMON STOCK USD 0.01	7,000.00	142,561	122,290.00
742718109	PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	21,219.00	1,845,707	3,215,951.64
743312100	PROGRESS SOFTWARE CORP COMMON STOCK USD 0.01	8,100.00	365,471	408,645.00
743315103	PROGRESSIVE CORP/THE COMMON STOCK USD 1	9,752.00	1,016,993	1,264,931.92
743315AY9	PROGRESSIVE CORP/THE CALLABLE NOTES FIXED 2.5%	250,000.00	249,905	229,592.00
74340XBR1	PROLOGIS LP CALLABLE NOTES FIXED 1.25% 15/OCT/2030	170,000.00	167,529	129,293.50
743606105	PROSPERITY BANCSHARES INC COMMON STOCK USD 1	2,000.00	144,515	145,360.00
74365PAG3	PROSUS NV CALLABLE NOTES FIXED 3.257% 19/JAN/2027	200,000.00	200,000	179,037.20
74386T105	PROVIDENT FINANCIAL SERVICES INC COMMON STOCK USD	13,700.00	319,322	292,632.00
744320AV4	PRUDENTIAL FINANCIAL INC CALLABLE NOTES VARIABLE	70,000.00	76,988	67,688.18
744573106	PUBLIC SERVICE ENTERPRISE GROUP INC COMMON STOCK	5,949.00	331,818	364,495.23
744573AV8	PUBLIC SERVICE ENTERPRISE GROUP INC CALLABLE NOTES	142,000.00	141,851	146,350.17
74460DAJ8	PUBLIC STORAGE CALLABLE NOTES FIXED 2.25%	475,000.00	474,872	382,268.60
745332CD6	PUGET SOUND ENERGY INC CALLABLE NOTES FIXED 5.638%	750,000.00	1,040,288	742,566.00
745332CK0	PUGET SOUND ENERGY INC CALLABLE BOND FIXED 2.893%	1,000,000.00	1,002,000	640,455.00
745867101	PULTEGROUP INC COMMON STOCK USD 0.01	22,536.00	773,733	1,026,064.08
74727A104	QCR HOLDINGS INC COMMON STOCK USD 1	3,300.00	159,314	163,812.00
74736K101	QORVO INC COMMON STOCK USD 0.0001	2,890.00	279,138	261,949.60
747525103	QUALCOMM INC COMMON STOCK USD 0.0001	17,849.00	1,547,483	1,962,319.06
74758T303	QUALYS INC COMMON STOCK USD 0.001	3,300.00	365,038	370,359.00
74762E102	QUANTA SERVICES INC COMMON STOCK USD 0.00001	9,300.00	1,004,235	1,325,250.00
74762EAF9	QUANTA SERVICES INC CALLABLE NOTES FIXED 2.9%	435,000.00	442,177	358,757.12
74762EAJ1	QUANTA SERVICES INC CALLABLE NOTES FIXED 3.05%	270,000.00	268,596	178,505.64
74834L100	QUEST DIAGNOSTICS INC COMMON STOCK USD 0.01	7,121.00	950,405	1,114,009.24
74834LAQ3	QUEST DIAGNOSTICS INC CALLABLE NOTES FIXED 5.75%	2,000,000.00	2,098,320	1,914,550.00
74949LAE2	RELX CAPITAL INC CALLABLE NOTES FIXED 4.75%	37,000.00	36,675	35,683.80
749607107	RLI CORP COMMON STOCK USD 1	3,900.00	410,241	511,953.00
74967R106	RMR GROUP INC/THE COMMON STOCK USD	4,400.00	155,185	124,300.00
75025X100	RADIANT LOGISTICS INC COMMON STOCK USD 0.001	11,400.00	77,970	58,026.00
751212AC5	RALPH LAUREN CORP CALLABLE NOTES FIXED 3.75%	75,000.00	75,451	72,870.53
754730109	RAYMOND JAMES FINANCIAL INC COMMON STOCK USD 0.01	7,650.00	642,407	817,402.50
75513E101	RAYTHEON TECHNOLOGIES CORP COMMON STOCK USD 1	41,308.00	3,340,966	4,168,803.36
75686R202	RED RIVER BANCSHARES INC COMMON STOCK USD	800.00	43,986	40,848.00
758750103	REGAL REXNORD CORP COMMON STOCK USD 0.01	5,006.00	715,375	600,619.88
75886F107	REGENERON PHARMACEUTICALS INC COMMON STOCK USD	1,900.00	1,103,200	1,370,831.00
759351604	REINSURANCE GROUP OF AMERICA INC COMMON STOCK USD	1,374.00	168,923	195,231.66
759509102	RELIANCE STEEL & ALUMINUM CO COMMON STOCK USD	581.00	43,943	117,617.64
760281204	REPUBLIC BANCORP INC/KY COMMON STOCK USD 0	2,500.00	119,912	102,300.00
760759100	REPUBLIC SERVICES INC COMMON STOCK USD 0.01	26,309.00	1,689,518	3,393,597.91
761152107	RESMED INC COMMON STOCK USD 0.004	100.00	17,129	20,813.00
76116FAC1	RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN	1,565,000.00	1,358,052	1,138,975.70
76122Q105	RESOURCES CONNECTION INC COMMON STOCK USD 0.01	8,400.00	128,265	154,392.00
76131D103	RESTAURANT BRANDS INTERNATIONAL INC COMMON STOCK	29,510.00	1,770,749	1,908,411.70
761624105	REX AMERICAN RESOURCES CORP COMMON STOCK USD 0.01	4,800.00	169,504	152,928.00
76169XAA2	REXFORD INDUSTRIAL REALTY LP CALLABLE NOTES FIXED	52,000.00	51,823	40,717.46
761713BA3	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 5.7%	235,000.00	294,674	212,574.66
770323103	ROBERT HALF INTERNATIONAL INC COMMON STOCK USD	7,443.00	548,637	549,516.69
771195104	ROCHE HOLDING AG ADR USD 0	15,454.00	578,536	605,024.10
776696106	ROPER TECHNOLOGIES INC COMMON STOCK USD 0.01	2,050.00	908,797	885,784.50
778296103	ROSS STORES INC COMMON STOCK USD 0.01	5,520.00	648,361	640,706.40
778296AA1	ROSS STORES INC CALLABLE NOTES FIXED 3.375%	825,000.00	841,495	800,815.13

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778296AC7	ROSS STORES INC CALLABLE NOTES FIXED 4.7%	163,000.00	190,011	160,590.21
78015K7C2	ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 2.25%	550,000.00	562,150	524,541.05
780259305	SHELL PLC ADR USD	8,451.00	423,988	481,284.45
780287108	ROYAL GOLD INC	4,300.00	333,208	484,696.00
781846209	RUSH ENTERPRISES INC COMMON STOCK USD 0.01	7,800.00	345,329	407,784.00
783549108	RYDER SYSTEM INC COMMON STOCK USD 0.5	2,999.00	267,692	250,626.43
783859101	S&T BANCORP INC COMMON STOCK USD 2.5	8,100.00	225,395	276,858.00
784305104	SJW GROUP COMMON STOCK USD 0.001	1,800.00	117,258	146,142.00
78442P106	SLM CORP COMMON STOCK USD 0.2	34,721.00	650,917	576,368.60
78450MAA0	SMB PRIVATE EDUCATION LOAN TRUST 2021-E 2021-E A1A	119,869.57	119,865	108,242.34
78454L100	SM ENERGY CO COMMON STOCK USD 0.01	13,799.00	519,519	480,619.17
78463M107	SPS COMMERCE INC COMMON STOCK USD 0.001	3,119.00	328,392	400,573.17
78467J100	SS&C TECHNOLOGIES HOLDINGS INC COMMON STOCK USD	1,600.00	125,006	83,296.00
78469C103	SP PLUS CORP COMMON STOCK USD 0.001	5,700.00	187,863	197,904.00
784730103	SSR MINING INC COMMON STOCK CAD 0	15,800.00	257,243	247,586.00
785592AU0	SABINE PASS LIQUEFACTION LLC CALLABLE NOTES FIXED	740,000.00	816,477	696,758.84
785592AX4	SABINE PASS LIQUEFACTION LLC CALLABLE NOTES FIXED	185,000.00	210,136	171,932.90
78648T100	SAFETY INSURANCE GROUP INC COMMON STOCK USD 0.01	3,000.00	243,569	252,780.00
79039MAY6	ST JOHNS CNTY FLA INDL DEV AUTH HOSP REV TAXABLE	785,000.00	978,935	788,681.65
80036RBT6	SANDY SPRINGS GA PUB FACS AUTH REV TAXABLE REF BDS	1,200,000.00	868,092	846,300.00
80036RBU3	SANDY SPRINGS GA PUB FACS AUTH REV TAXABLE REF BDS	965,000.00	700,474	668,590.60
800422107	JOHN B SANFILIPPO & SON INC COMMON STOCK USD 0.01	2,200.00	189,086	178,904.00
801056102	SANMINA CORP COMMON STOCK USD 0.01	7,500.00	361,761	429,675.00
80281LAR6	SANTANDER UK GROUP HOLDINGS PLC CALLABLE NOTES	234,000.00	234,000	200,095.74
80282KAP1	SANTANDER HOLDINGS USA INC CALLABLE NOTES FIXED	43,000.00	43,496	41,069.34
80282KBC9	SANTANDER HOLDINGS USA INC CALLABLE NOTES VARIABLE	72,000.00	72,000	61,859.95
80282KBD7	SANTANDER HOLDINGS USA INC CALLABLE NOTES VARIABLE	68,000.00	67,999	66,032.96
804395101	SAUL CENTERS INC REIT USD 0.01	3,100.00	141,127	126,108.00
806037107	SCANSOURCE INC COMMON STOCK USD 0	6,200.00	212,236	181,164.00
806407102	HENRY SCHEIN INC COMMON STOCK USD 0.01	16,565.00	1,253,375	1,323,046.55
806857108	SCHLUMBERGER NV COMMON STOCK USD 0.01	36,628.00	1,174,402	1,958,132.88
80689H102	SCHNEIDER NATIONAL INC COMMON STOCK USD 0	6,400.00	148,802	149,760.00
808513BA2	CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 3.25%	285,000.00	321,280	258,799.95
808513BC8	CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED	1,800,000.00	1,822,500	1,768,624.20
808513BD6	CHARLES SCHWAB CORP/THE CALLABLE BOND VARIABLE USD	28,000.00	28,578	27,384.00
808513BK0	CHARLES SCHWAB CORP/THE CALLABLE NOTES VARIABLE	136,000.00	136,000	117,980.00
808513BN4	CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 0.75%	190,000.00	190,151	180,629.20
808513BZ7	CHARLES SCHWAB CORP/THE CALLABLE NOTES VARIABLE	2,490,000.00	2,495,674	2,423,907.93
808513CA1	CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 2.9%	25,000.00	24,944	21,323.23
808625107	SCIENCE APPLICATIONS INTERNATIONAL CORP COMMON	4,000.00	343,819	443,720.00
811543107	SEABOARD CORP COMMON STOCK USD 1	26.00	102,111	98,155.46
81181C104	SEAGEN INC COMMON STOCK USD 0.001	1,200.00	189,576	154,212.00
81282V100	SEAWORLD ENTERTAINMENT INC COMMON STOCK USD 0.01	51,036.00	1,782,500	2,730,936.36
816300107	SELECTIVE INSURANCE GROUP INC COMMON STOCK USD 2	5,600.00	422,455	496,216.00
816851109	SEMPRA ENERGY COMMON STOCK USD 0	5,440.00	911,275	840,697.60
816851BN8	SEMPRA ENERGY CALLABLE NOTES FIXED 3.3%	480,000.00	479,150	460,637.28
817070501	SENECA FOODS CORP COMMON STOCK USD 0.25	1,700.00	86,325	103,615.00
81725T100	SENSIENT TECHNOLOGIES CORP COMMON STOCK USD 0.1	3,200.00	272,801	233,344.00
817565104	SERVICE CORP INTERNATIONAL/US COMMON STOCK USD 1	10,600.00	669,117	732,884.00
81762P102	SERVICENOW INC COMMON STOCK USD 0.001	500.00	208,943	194,135.00
82481LAD1	SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC	208,000.00	214,072	195,376.69
82509L107	SHOPIFY INC COMMON STOCK CAD	47,580.00	2,289,890	1,651,501.80
82620P102	SIERRA BANCORP COMMON STOCK USD 0	3,600.00	80,425	76,464.00
82669G104	SIGNATURE BANK	19,219.00	2,927,912	2,214,413.18
826917106	SIGA TECHNOLOGIES INC COMMON STOCK USD 0.0001	12,700.00	108,333	93,472.00
828359109	SILVERCREST ASSET MANAGEMENT GROUP INC COMMON	3,100.00	56,565	58,187.00
82900L102	SIMPLY GOOD FOODS CO/THE COMMON STOCK USD 0.0001	4,400.00	159,952	167,332.00
829214105	SIMULATIONS PLUS INC COMMON STOCK USD 0.001	3,300.00	135,553	120,681.00
83190L208	SMARTFINANCIAL INC COMMON STOCK USD 1	3,500.00	83,718	96,250.00
832696405	J M SMUCKER CO/THE COMMON STOCK USD 0	4,485.00	576,615	710,693.10
833034101	SNAP-ON INC COMMON STOCK USD 1	1,153.00	224,475	263,448.97
83368RBH4	SOCIETE GENERALE SA CALLABLE MEDIUM TERM NOTE	208,000.00	208,000	182,263.74
835495102	SONOCO PRODUCTS CO COMMON STOCK USD 0	1,954.00	109,979	118,627.34
83946P107	SOUTH PLAINS FINANCIAL INC COMMON STOCK USD 1	2,541.00	65,164	69,953.73
842434CU4	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND FIXED	230,000.00	234,605	196,302.47
842587107	SOUTHERN CO/THE COMMON STOCK USD 5	7,100.00	370,088	507,011.00
842587DJ3	SOUTHERN CO/THE CALLABLE NOTES VARIABLE	1,273,000.00	1,281,703	1,027,885.12
842873101	SOUTHERN FIRST BANCSHARES INC COMMON STOCK USD	1,100.00	58,803	50,325.00

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Security ID	Security Description	Quantity	Cost Local	Market Value Local
843380106	SOUTHERN MISSOURI BANCORP INC COMMON STOCK USD	2,100.00	91,223	96,243.00
843646AH3	SOUTHERN POWER CO CALLABLE NOTES FIXED 5.15%	250,000.00	241,641	227,150.75
844741108	SOUTHWEST AIRLINES CO COMMON STOCK USD 1	8,155.00	296,271	274,578.85
844741BJ6	SOUTHWEST AIRLINES CO CALLABLE NOTES FIXED 5.25%	84,000.00	92,729	84,362.80
845011AC9	SOUTHWEST GAS CORP CALLABLE NOTES FIXED 2.2%	3,000,000.00	3,038,215	2,353,458.00
84612U107	SOVOS BRANDS INC COMMON STOCK USD 0.001	10,300.00	141,397	148,011.00
847215100	SPARTANNASH CO COMMON STOCK USD 0	7,600.00	154,506	229,824.00
848574109	SPIRIT AEROSYSTEMS HOLDINGS INC COMMON STOCK USD	6,264.00	291,107	185,414.40
84857L101	SPIRE INC COMMON STOCK USD 1	-	-	-
85208M102	SPROUTS FARMERS MARKET INC COMMON STOCK USD 0.001	14,600.00	350,284	472,602.00
853254CJ7	STANDARD CHARTERED PLC CALLABLE NOTES VARIABLE	200,000.00	200,000	191,166.20
853666105	STANDARD MOTOR PRODUCTS INC COMMON STOCK USD 2	4,500.00	196,757	156,600.00
854231107	STANDEX INTERNATIONAL CORP COMMON STOCK USD 1.5	2,600.00	247,567	266,266.00
854502101	STANLEY BLACK & DECKER INC COMMON STOCK USD 2.5	12,226.00	1,443,793	918,417.12
85513LAB0	STAR ENERGY GEOTHERMAL DARAJAT II / STAR ENERGY	200,000.00	200,000	165,997.20
857477BE2	STATE STREET CORP CALLABLE NOTES VARIABLE	325,000.00	344,428	309,875.15
857477BM4	STATE STREET CORP CALLABLE NOTES VARIABLE	12,000.00	12,000	11,407.57
857477BP7	STATE STREET CORP NOTES FIXED 2.2% 03/MAR/2031 USD	240,000.00	239,008	192,513.12
858119100	STEEL DYNAMICS INC COMMON STOCK USD 0.005	1,097.00	42,285	107,176.90
858586100	STEPAN CO COMMON STOCK USD 1	3,600.00	429,099	383,256.00
860372101	STEWART INFORMATION SERVICES CORP COMMON STOCK USD	5,400.00	297,627	230,742.00
86359BMW8	WELLS FARGO HOME EQUITY TRUST MORTGAGE	8,146.20	8,168	7,702.68
864159108	STURM RUGER & CO INC COMMON STOCK USD 1	3,800.00	247,562	192,356.00
86562MBP4	SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	242,000.00	250,458	209,842.31
86606G101	SUMMIT FINANCIAL GROUP INC COMMON STOCK USD 2.5	2,300.00	57,739	57,247.00
866674104	SUN COMMUNITIES INC REIT USD 0.01	1,418.00	256,092	202,774.00
86787GAJ1	TRUIST BANK CALLABLE NOTES FIXED 3.3% 15/MAY/2026	500,000.00	494,106	468,263.00
86787XAA3	TRUIST FINANCIAL CORP CALLABLE NOTES VARIABLE	1,200,000.00	1,170,000	1,112,078.40
868459108	SUPERNUS PHARMACEUTICALS INC COMMON STOCK USD	9,500.00	261,785	338,865.00
868873100	SURMODICS INC COMMON STOCK USD 0.05	2,800.00	153,282	95,536.00
86964WAJ1	SUZANO AUSTRIA GMBH CALLABLE NOTES FIXED 3.75%	27,000.00	26,546	22,661.69
871607107	SYNOPSYS INC COMMON STOCK USD 0.01	8,696.00	1,597,183	2,776,545.84
87164F105	SYNDAX PHARMACEUTICALS INC COMMON STOCK USD 0.0001	10,100.00	230,109	257,045.00
87165B103	SYNCHRONY FINANCIAL COMMON STOCK USD 0.001	30,932.00	981,871	1,016,425.52
87165BAG8	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 4.5%	11,000.00	10,706	10,558.86
87165BAM5	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 3.95%	20,000.00	17,865	17,866.32
87165BAR4	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 2.875%	111,000.00	110,026	83,489.65
87165BAS2	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 4.875%	11,000.00	10,927	10,731.63
871829107	SYSCO CORP COMMON STOCK USD 1	46,223.00	3,206,318	3,533,748.35
87240R107	TFS FINANCIAL CORP COMMON STOCK USD 0.01	6,600.00	109,897	95,106.00
872590104	T-MOBILE US INC COMMON STOCK USD 0.0001	79,614.00	9,730,298	11,145,960.00
87264ABF1	T-MOBILE USA INC CALLABLE NOTES FIXED 3.875%	1,215,000.00	1,320,051	1,103,475.15
876030107	TAPESTRY INC COMMON STOCK USD 0.01	36,027.00	1,268,141	1,371,908.16
87612E106	TARGET CORP COMMON STOCK USD 0.0833	21,400.00	3,232,653	3,189,456.00
878742AS4	TECK RESOURCES LTD CALLABLE NOTES FIXED 6%	355,000.00	428,503	340,485.83
87971MBW2	TELUS CORP CALLABLE NOTES FIXED 3.4% 13/MAY/2032	250,000.00	249,283	214,181.25
880345103	TENNANT CO COMMON STOCK USD 0.375	3,500.00	273,433	215,495.00
88160R101	TESLA INC COMMON STOCK USD 0.001	5,233.00	1,738,501	644,600.94
88162G103	TETRA TECH INC COMMON STOCK USD 0.01	5,250.00	709,113	762,247.50
88213AKD6	TEXAS A & M UNIV REV REV FIN SYS BDS 2017 B	955,000.00	953,311	897,766.85
882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD 1	37,181.00	4,977,819	6,143,044.82
882681109	TEXAS ROADHOUSE INC COMMON STOCK USD 0.001	16,300.00	1,446,876	1,482,485.00
88283LKV7	TEXAS TRANSN COMMN ST HWY FD REV TAXABLE FIRST	1,410,000.00	1,692,769	1,281,887.40
883203101	TEXTRON INC COMMON STOCK USD 0.125	9,800.00	617,049	693,840.00
88337F105	ODP CORP/THE COMMON STOCK USD 0.01	300.00	13,025	13,662.00
883556102	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1	9,968.00	4,313,480	5,489,277.92
883556CK6	THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	350,000.00	339,501	297,031.70
88579Y101	3M CO COMMON STOCK USD 0.01	2,330.00	386,083	279,413.60
887317AP0	WARNER MEDIA LLC CALLABLE NOTES FIXED 4.9%	100,000.00	103,780	76,324.90
88732JBD9	TIME WARNER CABLE LLC CALLABLE BOND FIXED 4.5%	105,000.00	99,739	77,249.87
887389104	TIMKEN CO/THE COMMON STOCK USD 0	13,174.00	978,707	931,006.58
88830R101	TITAN MACHINERY INC COMMON STOCK USD 0.00001	5,000.00	170,267	198,650.00
88880LAV5	TOBACCO SETTLEMENT FIN AUTH WEST VA ASSET BACKED	75,264.52	77,522	67,542.38
890110109	TOMPKINS FINANCIAL CORP COMMON STOCK USD 0.1	2,400.00	196,896	186,192.00
890516107	TOOTSIE ROLL INDUSTRIES INC COMMON STOCK USD 0.694	4,111.00	127,813	175,005.27
89114QCB2	TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	810,000.00	833,602	792,748.62
89151E109	TOTALENERGIES SE ADR USD	8,193.00	413,018	508,621.44
89153VAV1	TOTALENERGIES CAPITAL INTERNATIONAL SA CALLABLE	280,000.00	281,785	199,637.48

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89214P109	TOWNE BANK/PORTSMOUTH VA COMMON STOCK USD 1.667	11,700.00	366,089	360,828.00
892356106	TRACTOR SUPPLY CO COMMON STOCK USD 0.008	2,943.00	452,000	662,086.71
892356AA4	TRACTOR SUPPLY CO CALLABLE NOTES FIXED 1.75%	230,000.00	226,037	177,036.52
89236TGU3	TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	1,225,000.00	1,213,310	1,033,597.43
89236TJX4	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE	505,000.00	504,687	489,949.99
89236TKK0	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED	142,000.00	141,832	144,203.98
89239KAC5	TOYOTA AUTO RECEIVABLES 2022-A OWNER TRUST 2022-A	360,000.00	359,939	341,422.92
89239RAC0	TOYOTA AUTO RECEIVABLES 2020-B OWNER TRUST 2020-B	89,592.97	89,575	88,641.94
893526DJ9	TRANSCANADA PIPELINES LTD CALLABLE BOND FIXED 6.1%	102,000.00	134,300	103,100.48
89352HAD1	TRANSCANADA PIPELINES LTD CALLABLE BOND FIXED 6.2%	66,000.00	83,853	67,576.28
893574AP8	TRANSCONTINENTAL GAS PIPE LINE CO LLC CALLABLE	200,000.00	208,770	174,077.00
89417E109	TRAVELERS COS INC/THE COMMON STOCK USD 0	10,050.00	1,692,405	1,884,274.50
89422G107	TRAVERE THERAPEUTICS INC COMMON STOCK USD 0.0001	10,400.00	243,896	218,712.00
89469A104	TREEHOUSE FOODS INC COMMON STOCK USD 0.01	8,000.00	373,921	395,040.00
89566EAH1	TRI-STATE GENERATION AND TRANSMISSION ASSOCIATION	1,055,000.00	957,940	834,316.16
896095106	TRICO BANCSHARES COMMON STOCK USD 0	200.00	9,319	10,198.00
896288107	TRINET GROUP INC COMMON STOCK USD 0.000025	4,500.00	397,041	305,100.00
89788KAA4	TRUIST BANK CALLABLE MEDIUM TERM NOTE FIXED 2.25%	1,410,000.00	1,204,264	1,143,250.56
89788MAD4	TRUIST FINANCIAL CORP CALLABLE MEDIUM TERM NOTE	240,000.00	239,918	212,773.68
89788MAF9	TRUIST FINANCIAL CORP CALLABLE MEDIUM TERM NOTE	1,000,000.00	1,000,750	979,017.00
89832QAF6	TRUIST FINANCIAL CORP CALLABLE NOTES VARIABLE USD	128,000.00	128,000	118,400.00
898349204	TRUSTCO BANK CORP NY COMMON STOCK USD 1	4,600.00	162,561	172,914.00
902252105	TYLER TECHNOLOGIES INC COMMON STOCK USD 0.01	40.00	12,910	12,896.40
902494103	TYSON FOODS INC COMMON STOCK USD 0.1	10,600.00	922,277	659,850.00
902494BJ1	TYSON FOODS INC CALLABLE NOTES FIXED 4%	44,000.00	43,881	42,659.98
902788108	UMB FINANCIAL CORP COMMON STOCK USD 1	1,400.00	129,488	116,928.00
90278Q108	UFP INDUSTRIES INC COMMON STOCK USD 0	7,048.00	552,800	558,554.00
902973304	US BANCORP COMMON STOCK USD 0.01	36,590.00	1,646,601	1,595,689.90
902973AZ9	US BANCORP CALLABLE BOND VARIABLE USD 1000	78,000.00	78,007	67,982.46
90328M107	USANA HEALTH SCIENCES INC COMMON STOCK USD 0.001	2,900.00	267,665	154,280.00
90384S303	ULTA BEAUTY INC COMMON STOCK USD 0.01	5,471.00	2,139,689	2,566,281.97
904678AW9	UNICREDIT SPA CALLABLE NOTES VARIABLE 03/JUN/2027	216,000.00	208,135	184,759.70
904708104	UNIFIRST CORP/MA COMMON STOCK USD 0.1	2,150.00	476,989	414,928.50
907818108	UNION PACIFIC CORP COMMON STOCK USD 2.5	13,621.00	2,236,870	2,820,500.47
907818EB0	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.375%	350,000.00	343,109	296,968.70
907818ER5	UNION PACIFIC CORP CALLABLE NOTES FIXED 4.1%	245,000.00	260,493	192,434.03
910340108	UNITED FIRE GROUP INC COMMON STOCK USD 0.001	5,068.00	140,906	138,660.48
91086QBF4	UNITED MEXICAN STATES CALLABLE BOND FIXED 4.6%	205,000.00	221,351	158,998.62
911312106	UNITED PARCEL SERVICE INC COMMON STOCK USD 0.01	10,500.00	1,767,845	1,825,320.00
911363109	UNITED RENTALS INC COMMON STOCK USD 0.01	760.00	93,321	270,119.20
91159HHN3	US BANCORP CALLABLE MEDIUM TERM NOTE FIXED 2.375%	500,000.00	504,881	461,961.00
911684108	UNITED STATES CELLULAR CORP COMMON STOCK USD 1	3,700.00	109,319	77,145.00
912796S34	UNITED STATES OF AMERICA BILL ZERO CPN 26/JAN/2023	2,000,000.00	1,998,346	1,995,042.00
912796T33	UNITED STATES OF AMERICA BILL ZERO CPN 23/FEB/2023	3,000,000.00	2,994,979	2,981,946.00
912796U31	UNITED STATES OF AMERICA BILL ZERO CPN 23/MAR/2023	1,000,000.00	996,778	990,693.00
912796YL7	UNITED STATES OF AMERICA BILL ZERO CPN 16/MAR/2023	1,517,500.00	1,504,858	1,504,915.37
912796YN3	UNITED STATES OF AMERICA BILL ZERO CPN 06/APR/2023	1,210,700.00	1,197,965	1,197,563.91
912810FP8	UNITED STATES OF AMERICA BOND FIXED 5.375%	695,000.00	896,845	764,907.27
912810FT0	UNITED STATES OF AMERICA BOND FIXED 4.5%	407,000.00	504,278	436,459.88
912810PW2	UNITED STATES OF AMERICA BOND FIXED 4.375%	175,000.00	213,799	184,269.58
912810QA9	UNITED STATES OF AMERICA BOND FIXED 3.5%	500,000.00	509,688	472,539.00
912810QC5	UNITED STATES OF AMERICA BOND FIXED 4.5%	232,000.00	281,733	247,487.86
912810QD3	UNITED STATES OF AMERICA BOND FIXED 4.375%	550,000.00	781,688	577,006.10
912810QE1	UNITED STATES OF AMERICA BOND FIXED 4.625%	322,700.00	381,663	348,906.79
912810QK7	UNITED STATES OF AMERICA BOND FIXED 3.875%	270,000.00	349,267	265,053.60
912810QT8	UNITED STATES OF AMERICA BOND FIXED 3.125%	2,025,000.00	2,158,021	1,761,671.03
912810QU5	UNITED STATES OF AMERICA BOND FIXED 3.125%	410,000.00	395,038	355,690.99
912810QV3	UNITED STATES OF AMERICA BOND FIXED 0.75%	525,000.00	755,921	577,929.45
912810QW1	UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2042	2,375,000.00	2,347,119	2,010,679.75
912810QX9	UNITED STATES OF AMERICA BOND FIXED 2.75%	1,150,000.00	1,112,472	931,141.20
912810QY7	UNITED STATES OF AMERICA BOND FIXED 2.75%	800,000.00	863,596	645,781.60
912810RB6	UNITED STATES OF AMERICA BOND FIXED 2.875%	5,840,000.00	6,216,135	4,800,661.04
912810RD2	UNITED STATES OF AMERICA BOND FIXED 3.75%	740,000.00	707,450	698,317.28
912810RE0	UNITED STATES OF AMERICA BOND FIXED 3.625%	300,000.00	266,625	277,078.20
912810RG5	UNITED STATES OF AMERICA BOND FIXED 3.375%	117,200.00	118,071	104,074.54
912810RH3	UNITED STATES OF AMERICA BOND FIXED 3.125%	1,610,000.00	1,544,778	1,370,261.34
912810RK6	UNITED STATES OF AMERICA BOND FIXED 2.5%	2,050,600.00	2,042,914	1,555,732.80
912810RM2	UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2045	265,200.00	269,252	220,136.69

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912810RN0	UNITED STATES OF AMERICA BOND FIXED 2.875%	232,000.00	228,670	188,237.14
912810RP5	UNITED STATES OF AMERICA BOND FIXED 3% 15/NOV/2045	231,700.00	233,011	192,066.56
912810RS9	UNITED STATES OF AMERICA BOND FIXED 2.5%	526,700.00	521,642	396,135.81
912810RT7	UNITED STATES OF AMERICA BOND FIXED 2.25%	3,459,700.00	3,594,889	2,469,091.02
912810RU4	UNITED STATES OF AMERICA BOND FIXED 2.875%	255,000.00	245,920	205,992.32
912810RW0	UNITED STATES OF AMERICA BOND FIXED 0.875%	175,000.00	269,372	176,516.73
912810RY6	UNITED STATES OF AMERICA BOND FIXED 2.75%	313,000.00	372,118	246,267.46
912810RZ3	UNITED STATES OF AMERICA BOND FIXED 2.75%	500,000.00	515,313	393,359.50
912810SA7	UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2048	628,000.00	612,496	519,106.06
912810SC3	UNITED STATES OF AMERICA BOND FIXED 3.125%	2,300,000.00	2,249,531	1,949,339.70
912810SD1	UNITED STATES OF AMERICA BOND FIXED 3% 15/AUG/2048	593,000.00	595,330	491,124.38
912810SF6	UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2049	950,000.00	931,109	789,130.80
912810SP4	UNITED STATES OF AMERICA BOND FIXED 1.375%	7,260,000.00	5,983,231	4,076,090.70
912810SS8	UNITED STATES OF AMERICA BOND FIXED 1.625%	3,285,000.00	2,101,592	1,974,465.68
912810ST6	UNITED STATES OF AMERICA BOND FIXED 1.375%	350,000.00	344,969	229,263.65
912810SU3	UNITED STATES OF AMERICA BOND FIXED 1.875%	812,800.00	744,577	521,684.30
912810SW9	UNITED STATES OF AMERICA BOND FIXED 1.875%	4,130,000.00	3,645,138	2,940,365.89
912810SY5	UNITED STATES OF AMERICA BOND FIXED 2.25%	2,660,000.00	2,676,558	2,013,909.94
912810SZ2	UNITED STATES OF AMERICA BOND FIXED 2% 15/AUG/2051	479,100.00	460,020	316,804.88
912810TA6	UNITED STATES OF AMERICA BOND FIXED 1.75%	5,273,800.00	4,468,743	3,635,831.55
912810TB4	UNITED STATES OF AMERICA BOND FIXED 1.875%	953,900.00	907,167	610,272.79
912810TC2	UNITED STATES OF AMERICA BOND FIXED 2% 15/NOV/2041	1,046,800.00	1,022,809	752,919.27
912810TD0	UNITED STATES OF AMERICA BOND FIXED 2.25%	1,103,600.00	1,000,265	774,934.68
912810TF5	UNITED STATES OF AMERICA BOND FIXED 2.375%	418,400.00	405,244	321,742.91
912810TG3	UNITED STATES OF AMERICA BOND FIXED 2.875%	1,101,400.00	968,876	890,757.25
912810TH1	UNITED STATES OF AMERICA BOND FIXED 3.25%	2,484,800.00	2,455,688	2,193,223.63
912810TK4	UNITED STATES OF AMERICA BOND FIXED 3.375%	409,900.00	361,337	368,846.06
912810TL2	UNITED STATES OF AMERICA BOND FIXED 4% 15/NOV/2052	244,400.00	250,882	246,920.50
912810TM0	UNITED STATES OF AMERICA BOND FIXED 4% 15/NOV/2042	109,900.00	108,320	108,303.04
9128282A7	UNITED STATES OF AMERICA NOTES FIXED 1.5%	1,900,000.00	1,849,511	1,733,898.20
9128282D1	UNITED STATES OF AMERICA NOTES FIXED 1.375%	500,000.00	498,191	488,808.50
9128282R0	UNITED STATES OF AMERICA NOTES FIXED 2.25%	200,000.00	198,438	185,304.60
9128282U3	UNITED STATES OF AMERICA NOTES FIXED 1.875%	825,000.00	823,768	789,518.40
9128283F5	UNITED STATES OF AMERICA NOTES FIXED 2.25%	450,000.00	437,599	415,388.70
9128283W8	UNITED STATES OF AMERICA NOTES FIXED 2.75%	2,875,000.00	2,860,664	2,708,114.88
9128283Z1	UNITED STATES OF AMERICA NOTES FIXED 2.75%	300,000.00	299,391	290,074.20
9128284F4	UNITED STATES OF AMERICA NOTES FIXED 2.625%	100,000.00	99,659	96,410.20
9128284M9	UNITED STATES OF AMERICA NOTES FIXED 2.875%	250,000.00	248,398	242,089.75
9128284N7	UNITED STATES OF AMERICA NOTES FIXED 2.875%	350,000.00	349,781	330,873.20
9128284R8	UNITED STATES OF AMERICA NOTES FIXED 2.875%	180,000.00	178,475	174,142.98
9128284S6	UNITED STATES OF AMERICA NOTES FIXED 2.75%	6,340,000.00	6,287,002	6,292,944.52
9128284V9	UNITED STATES OF AMERICA NOTES FIXED 2.875%	2,704,000.00	2,956,829	2,551,372.72
9128284X5	UNITED STATES OF AMERICA NOTES FIXED 2.75%	7,530,000.00	7,434,782	7,434,406.65
9128284Z0	UNITED STATES OF AMERICA NOTES FIXED 2.75%	1,050,000.00	1,046,211	1,010,132.55
9128285J5	UNITED STATES OF AMERICA NOTES FIXED 3%	1,500,000.00	1,496,641	1,449,961.50
9128285M8	UNITED STATES OF AMERICA NOTES FIXED 3.125%	1,000,000.00	996,719	955,781.00
9128285N6	UNITED STATES OF AMERICA NOTES FIXED 2.875%	1,000,000.00	1,000,781	963,086.00
9128285T3	UNITED STATES OF AMERICA NOTES FIXED 2.625%	2,000,000.00	1,987,813	1,914,376.00
9128286B1	UNITED STATES OF AMERICA NOTES FIXED 2.625%	1,150,000.00	1,141,341	1,065,187.50
9128286F2	UNITED STATES OF AMERICA NOTES FIXED 2.5%	700,000.00	693,109	665,574.00
9128286G0	UNITED STATES OF AMERICA NOTES FIXED 2.375%	650,000.00	649,391	633,267.70
9128286T2	UNITED STATES OF AMERICA NOTES FIXED 2.375%	700,000.00	689,234	637,820.40
9128287D6	UNITED STATES OF AMERICA NOTES FIXED 0.25%	850,000.00	1,025,050	905,471.00
912828D56	UNITED STATES OF AMERICA NOTES FIXED 2.375%	925,000.00	921,343	892,841.45
912828G38	UNITED STATES OF AMERICA NOTES FIXED 2.25%	100,000.00	100,594	96,093.80
912828J27	UNITED STATES OF AMERICA NOTES FIXED 2%	2,195,800.00	2,232,170	2,090,555.31
912828K74	UNITED STATES OF AMERICA NOTES FIXED 2%	1,659,500.00	1,693,842	1,568,227.50
912828M56	UNITED STATES OF AMERICA NOTES FIXED 2.25%	1,000,000.00	989,219	947,383.00
912828P46	UNITED STATES OF AMERICA NOTES FIXED 1.625%	500,000.00	498,438	462,890.50
912828R69	UNITED STATES OF AMERICA NOTES FIXED 1.625%	375,000.00	374,495	370,590.75
912828S35	UNITED STATES OF AMERICA NOTES FIXED 1.375%	300,000.00	302,339	295,277.40
912828S92	UNITED STATES OF AMERICA NOTES FIXED 1.25%	2,505,000.00	2,475,057	2,455,684.07
912828T26	UNITED STATES OF AMERICA NOTES FIXED 1.375%	850,000.00	848,403	829,281.25
912828T91	UNITED STATES OF AMERICA NOTES FIXED 1.625%	1,780,000.00	1,762,536	1,735,847.10
912828U24	UNITED STATES OF AMERICA NOTES FIXED 2%	3,570,000.00	3,469,140	3,305,177.40
912828U57	UNITED STATES OF AMERICA NOTES FIXED 2.125%	600,000.00	598,528	585,984.60
912828V23	UNITED STATES OF AMERICA NOTES FIXED 2.25%	1,300,000.00	1,282,269	1,268,211.10
912828V80	UNITED STATES OF AMERICA NOTES FIXED 2.25%	1,000,000.00	994,677	973,828.00

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912828V98	UNITED STATES OF AMERICA NOTES FIXED 2.25%	1,770,000.00	1,804,248	1,649,487.78
912828VB3	UNITED STATES OF AMERICA NOTES FIXED 1.75%	400,000.00	400,436	395,812.40
912828VS6	UNITED STATES OF AMERICA NOTES FIXED 2.5%	3,005,400.00	2,970,180	2,963,841.33
912828W48	UNITED STATES OF AMERICA NOTES FIXED 2.125%	550,000.00	548,222	534,123.15
912828W71	UNITED STATES OF AMERICA NOTES FIXED 2.125%	1,000,000.00	999,688	969,063.00
912828WE6	UNITED STATES OF AMERICA NOTES FIXED 2.75%	300,000.00	298,594	294,890.70
912828WJ5	UNITED STATES OF AMERICA NOTES FIXED 2.5%	1,150,000.00	1,150,641	1,116,623.55
912828X70	UNITED STATES OF AMERICA NOTES FIXED 2%	400,000.00	399,219	386,062.40
912828X88	UNITED STATES OF AMERICA NOTES FIXED 2.375%	4,905,000.00	4,735,309	4,580,043.75
912828XB1	UNITED STATES OF AMERICA NOTES FIXED 2.125%	2,480,000.00	2,522,265	2,358,422.96
912828XT2	UNITED STATES OF AMERICA NOTES FIXED 2%	400,000.00	399,198	385,531.20
912828Y79	UNITED STATES OF AMERICA NOTES FIXED 2.875%	1,650,000.00	1,642,563	1,595,215.05
912828YB0	UNITED STATES OF AMERICA NOTES FIXED 1.625%	1,350,000.00	1,352,692	1,174,342.05
912828YD6	UNITED STATES OF AMERICA NOTES FIXED 1.375%	200,000.00	198,313	181,562.60
912828YE4	UNITED STATES OF AMERICA NOTES FIXED 1.25%	15,365,000.00	15,517,763	14,553,543.62
912828YU8	UNITED STATES OF AMERICA NOTES FIXED 1.625%	300,000.00	299,590	273,949.20
912828Z78	UNITED STATES OF AMERICA NOTES FIXED 1.5%	7,015,000.00	7,105,315	6,342,275.53
912828Z94	UNITED STATES OF AMERICA NOTES FIXED 1.5%	7,560,000.00	7,763,241	6,459,664.68
912828ZB9	UNITED STATES OF AMERICA NOTES FIXED 1.125%	150,000.00	151,888	133,558.65
912828ZC7	UNITED STATES OF AMERICA NOTES FIXED 1.125%	13,254,800.00	13,421,170	12,382,369.06
912828ZF0	UNITED STATES OF AMERICA NOTES FIXED 0.5%	406,000.00	409,664	373,171.25
912828ZQ6	UNITED STATES OF AMERICA NOTES FIXED 0.625%	200,000.00	199,313	158,750.00
912828ZT0	UNITED STATES OF AMERICA NOTES FIXED 0.25%	1,375,100.00	1,364,226	1,249,353.98
912828ZZ6	UNITED STATES OF AMERICA NOTES FIXED 0.125%	225,000.00	271,438	233,818.43
91282CAE1	UNITED STATES OF AMERICA NOTES FIXED 0.625%	1,500,000.00	1,489,082	1,184,238.00
91282CAQ4	UNITED STATES OF AMERICA NOTES FIXED 0.125%	425,000.00	487,219	463,493.53
91282CAT8	UNITED STATES OF AMERICA NOTES FIXED 0.25%	500,000.00	498,594	447,539.00
91282CAZ4	UNITED STATES OF AMERICA NOTES FIXED 0.375%	189,000.00	185,438	169,221.53
91282CBH3	UNITED STATES OF AMERICA NOTES FIXED 0.375%	500,000.00	496,094	445,293.00
91282CBL4	UNITED STATES OF AMERICA NOTES FIXED 1.125%	135,000.00	131,042	110,378.30
91282CBS9	UNITED STATES OF AMERICA NOTES FIXED 1.25%	915,000.00	817,947	796,835.99
91282CCB5	UNITED STATES OF AMERICA NOTES FIXED 1.625%	500,000.00	491,875	421,855.50
91282CCF6	UNITED STATES OF AMERICA NOTES FIXED 0.75%	700,000.00	697,297	625,051.00
91282CCS8	UNITED STATES OF AMERICA NOTES FIXED 1.25%	400,000.00	399,094	325,453.20
91282CCW9	UNITED STATES OF AMERICA NOTES FIXED 0.75%	500,000.00	499,609	443,320.50
91282CDJ7	UNITED STATES OF AMERICA NOTES FIXED 1.375%	250,000.00	246,563	204,199.25
91282CDN8	UNITED STATES OF AMERICA NOTES FIXED 1%	1,181,700.00	1,180,593	1,106,689.23
91282CDR9	UNITED STATES OF AMERICA NOTES FIXED 0.75%	3,195,800.00	3,185,202	3,072,585.93
91282CDY4	UNITED STATES OF AMERICA NOTES FIXED 1.875%	250,000.00	239,453	212,832.00
91282CEE7	UNITED STATES OF AMERICA NOTES FIXED 2.375%	500,000.00	498,281	455,683.50
91282CEH0	UNITED STATES OF AMERICA NOTES FIXED 2.625%	750,000.00	746,523	722,343.75
91282CEP2	UNITED STATES OF AMERICA NOTES FIXED 2.875%	5,700,000.00	5,677,813	5,271,610.80
91282CEQ0	UNITED STATES OF AMERICA NOTES FIXED 2.75%	1,500,000.00	1,499,883	1,447,500.00
91282CER8	UNITED STATES OF AMERICA NOTES FIXED 2.5%	500,000.00	494,062	485,273.50
91282CES6	UNITED STATES OF AMERICA NOTES FIXED 2.75%	2,500,000.00	2,470,234	2,328,027.50
91282CEU1	UNITED STATES OF AMERICA NOTES FIXED 2.875%	500,000.00	498,281	483,633.00
91282CEW7	UNITED STATES OF AMERICA NOTES FIXED 3.25%	4,841,800.00	4,936,476	4,688,789.44
91282CFA4	UNITED STATES OF AMERICA NOTES FIXED 3%	1,000,000.00	1,000,625	975,742.00
91282CFB2	UNITED STATES OF AMERICA NOTES FIXED 2.75%	1,000,000.00	999,063	947,617.00
91282CFF3	UNITED STATES OF AMERICA NOTES FIXED 2.75%	1,792,000.00	1,730,409	1,637,719.55
91282CFG1	UNITED STATES OF AMERICA NOTES FIXED 3.25%	3,170,500.00	3,138,795	3,105,726.69
91282CFH9	UNITED STATES OF AMERICA NOTES FIXED 3.125%	750,000.00	748,945	722,519.25
91282CFL0	UNITED STATES OF AMERICA NOTES FIXED 3.875%	800,000.00	789,875	796,218.40
91282CFM8	UNITED STATES OF AMERICA NOTES FIXED 4.125%	324,000.00	324,962	325,734.05
91282CFP1	UNITED STATES OF AMERICA NOTES FIXED 4.25%	500,000.00	497,656	500,039.00
91282CFV8	UNITED STATES OF AMERICA NOTES FIXED 4.125%	2,399,000.00	2,445,581	2,457,101.38
91282CFZ9	UNITED STATES OF AMERICA NOTES FIXED 3.875%	5,441,400.00	5,443,922	5,420,570.32
912909108	UNITED STATES STEEL CORP COMMON STOCK USD 1	4,560.00	106,873	114,228.00
913017CY3	RAYTHEON TECHNOLOGIES CORP CALLABLE NOTES FIXED	1,372,000.00	1,570,442	1,315,813.86
913017DD8	RAYTHEON TECHNOLOGIES CORP CALLABLE NOTES FIXED	107,000.00	107,013	104,656.06
91307C102	UNITED THERAPEUTICS CORP COMMON STOCK USD 0.01	6,457.00	1,175,771	1,795,627.13
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD 0.01	30,191.00	7,671,935	16,006,664.38
91324PDP4	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.875%	615,000.00	711,186	587,678.63
91324PES7	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.875%	305,000.00	302,685	330,007.26
913259107	UNITIL CORP COMMON STOCK USD 0	4,400.00	216,659	225,984.00
913290102	UNITY BANCORP INC COMMON STOCK USD 0	2,200.00	59,035	60,126.00
91336L107	UNIVAR SOLUTIONS INC COMMON STOCK USD 0.01	7,798.00	243,118	247,976.40
913456109	UNIVERSAL CORP/VA COMMON STOCK USD 0	4,900.00	260,614	258,769.00

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91359E105	UNIVERSAL HEALTH REALTY INCOME TRUST REIT USD 0.01	3,100.00	185,761	147,963.00
91359V107	UNIVERSAL INSURANCE HOLDINGS INC COMMON STOCK USD	8,200.00	100,585	86,838.00
91412HKE2	UNIVERSITY CALIF REVS TAXABLE GEN BDS 2021 BJ	160,000.00	158,418	107,048.00
914713J29	UNIVERSITY N C CHAPEL HILL REV TAXABLE REV REF BDS	750,000.00	749,458	674,700.00
914805EW2	UNIVERSITY PITTSBURGH PA HIGHER ED TAXABLE UNIV	650,000.00	659,153	623,057.50
915271100	UNIVEST FINANCIAL CORP COMMON STOCK USD 5	3,800.00	108,490	99,294.00
91529Y106	UNUM GROUP COMMON STOCK USD 0.1	14,065.00	513,041	577,086.95
917286205	URSTADT BIDDLE PROPERTIES INC REIT USD 0.01	8,000.00	152,777	151,600.00
917488108	UTAH MEDICAL PRODUCTS INC COMMON STOCK USD 0.01	1,000.00	86,436	100,530.00
917542QV7	UTAH ST G O BDS 2010B 30/SEP/2010 01/JUL/2025	1,310,000.00	1,357,217	1,284,965.90
91913Y100	VALERO ENERGY CORP COMMON STOCK USD 0.01	8,687.00	740,827	1,102,032.82
919794AE7	VALLEY NATIONAL BANCORP CALLABLE NOTES VARIABLE	1,450,000.00	1,463,073	1,276,594.50
92047W101	VALVOLINE INC COMMON STOCK USD 0.01	3,852.00	90,467	125,767.80
921659108	VANDA PHARMACEUTICALS INC COMMON STOCK USD 0.001	13,900.00	149,332	102,721.00
92212WAD2	VAR ENERGI ASA CALLABLE NOTES FIXED 7.5%	200,000.00	198,436	203,720.40
92214X106	VAREX IMAGING CORP COMMON STOCK USD 0.01	8,500.00	238,350	172,550.00
92230AAA4	VASA TRUST 2021-VASA 2021-VASA A FLOATING	215,000.00	215,000	198,260.10
922417100	VEECO INSTRUMENTS INC COMMON STOCK USD 0.01	10,000.00	287,570	185,800.00
922908355	VANGUARD TOTAL STOCK MARKET INDEX FUND OPEN-END	1,262,905.01	180,050,421	220,541,101.37
922908884	VANGUARD EXTENDED MARKET INDEX FUND OPEN-END FUND	719,322.68	99,388,506	72,536,499.05
92343E102	VERISIGN INC COMMON STOCK USD 0.001	900.00	182,963	184,896.00
92343V104	VERIZON COMMUNICATIONS INC COMMON STOCK USD 0.1	73,092.00	3,668,660	2,879,824.80
92343VEA8	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	125,000.00	145,186	117,454.63
92343VER1	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	2,375,000.00	2,779,923	2,287,785.25
92343VGE8	VERIZON COMMUNICATIONS INC NOTES VARIABLE	2,000,000.00	2,020,800	1,949,616.00
92343VGK4	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	500,000.00	492,575	377,584.50
92343X100	VERINT SYSTEMS INC COMMON STOCK USD 0.001	6,700.00	300,787	243,076.00
92348KAA1	VERIZON MASTER TRUST 2021-1 A 0.5% 20/MAY/2027	740,000.00	739,946	695,222.60
92532F100	VERTEX PHARMACEUTICALS INC COMMON STOCK USD 0.01	8,340.00	2,338,654	2,408,425.20
92537N108	VERTIV HOLDINGS CO	294,591.00	4,919,047	4,024,113.06
92556VAE6	VIATRIS INC CALLABLE NOTES FIXED 3.85% 22/JUN/2040	200,000.00	205,844	134,689.40
925652109	VICI PROPERTIES INC REIT	129,637.00	3,060,882	4,200,238.80
926400102	VICTORIA'S SECRET & CO COMMON STOCK USD 0.01	0.01	0	0.29
927107409	VILLAGE SUPER MARKET INC COMMON STOCK USD 0	2,800.00	65,844	65,212.00
92719V100	VIMEO INC COMMON STOCK USD 0.01	0.15	2	0.51
92778VKE7	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV 21ST	1,975,000.00	1,831,191	1,565,641.75
92826C839	VISA INC COMMON STOCK USD 0.0001	24,862.00	4,168,033	5,165,329.12
92835K103	VISHAY PRECISION GROUP INC COMMON STOCK USD	900.00	31,967	34,785.00
92840M102	VISTRA CORP COMMON STOCK USD 0.01	15,058.00	293,958	349,345.60
928563402	VMWARE INC COMMON STOCK USD 0.01	6,704.00	749,356	822,982.43
928563AL9	VMWARE INC CALLABLE NOTES FIXED 2.2% 15/AUG/2031	330,000.00	329,350	251,233.29
92868KAC7	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2021-1 2021-1	415,000.00	414,984	394,421.40
929043AL1	VORNADO REALTY LP CALLABLE NOTES FIXED 3.4%	154,000.00	157,118	114,862.90
929089AF7	VOYA FINANCIAL INC CALLABLE NOTES VARIABLE	1,700,000.00	1,799,875	1,317,500.00
92939U106	WEC ENERGY GROUP INC COMMON STOCK USD 0.01	8,300.00	605,736	778,208.00
931142103	WALMART INC COMMON STOCK USD 0.1	25,416.00	2,749,927	3,603,734.64
931427108	WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0.01	7,951.00	582,814	297,049.36
931427AS7	WALGREENS BOOTS ALLIANCE INC CALLABLE NOTES FIXED	505,000.00	536,244	438,424.34
934423104	WARNER BROS DISCOVERY INC COMMON STOCK	0.00	0	-
93974CRD4	WASHINGTON ST TAXABLE MTR VEH FUEL TAX GO BDS	725,000.00	910,846	738,376.25
94106BAC5	WASTE CONNECTIONS INC CALLABLE NOTES FIXED 2.2%	250,000.00	249,590	199,628.00
94106BAF8	WASTE CONNECTIONS INC CALLABLE NOTES FIXED 4.2%	290,000.00	289,211	269,804.11
94106L109	WASTE MANAGEMENT INC COMMON STOCK USD 0.01	23,629.00	1,834,786	3,706,917.52
94106LBQ1	WASTE MANAGEMENT INC CALLABLE NOTES FIXED 2%	1,390,000.00	1,164,806	1,180,652.10
948849104	WEIS MARKETS INC COMMON STOCK USD 0	3,400.00	187,029	279,786.00
94973VBA4	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 3.3%	30,000.00	29,899	29,977.86
949746101	WELLS FARGO & CO COMMON STOCK USD 1.666	96,888.00	4,089,146	4,000,505.52
949746TD3	WELLS FARGO & CO CALLABLE NOTES VARIABLE USD 1000	52,000.00	52,066	45,513.78
94974BFP0	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 5.375%	250,000.00	318,495	233,802.25
95000U2A0	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	43,000.00	47,172	39,984.41
95000U2J1	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	700,000.00	711,827	581,306.60
95000U2U6	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	203,000.00	203,000	171,608.89
95000U2Y8	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	1,600,000.00	1,601,440	1,595,057.60
950755108	WERNER ENTERPRISES INC COMMON STOCK USD 0.01	9,400.00	420,482	378,444.00
95082P105	WESCO INTERNATIONAL INC COMMON STOCK USD 0.01	7,000.00	907,766	876,400.00
957090103	WESTAMERICA BANCORP COMMON STOCK USD 0	5,300.00	327,887	312,753.00
958102105	WESTERN DIGITAL CORP COMMON STOCK USD 0.01	7,220.00	347,924	227,791.00
958102AQ8	WESTERN DIGITAL CORP CALLABLE NOTES FIXED 2.85%	32,000.00	30,732	24,757.44

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958102AR6	WESTERN DIGITAL CORP CALLABLE NOTES FIXED 3.1%	6,000.00	5,675	4,311.53
959802109	WESTERN UNION CO/THE COMMON STOCK USD 0.01	19,669.00	432,576	270,842.13
960386AN0	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP CALLABLE	88,000.00	94,832	86,593.85
960413102	WESTLAKE CORP COMMON STOCK USD 0.01	1,106.00	79,085	113,409.24
96043PAA9	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2022-3	309,916.68	309,917	309,638.06
96145DAH8	WRKCO INC CALLABLE NOTES FIXED 4% 15/MAR/2028 USD	133,000.00	149,069	123,976.35
962166BR4	WEYERHAEUSER CO CALLABLE BOND FIXED 7.375%	220,000.00	307,659	243,994.30
963320106	WHIRLPOOL CORP COMMON STOCK USD 1	1,179.00	224,140	166,781.34
963320AX4	WHIRLPOOL CORP CALLABLE NOTES FIXED 4.6%	230,000.00	251,101	185,172.77
968223206	JOHN WILEY & SONS INC COMMON STOCK USD 1	7,200.00	377,300	288,432.00
969457BY5	WILLIAMS COS INC/THE CALLABLE NOTES FIXED 2.6%	460,000.00	464,476	373,549.90
96950FAN4	WILLIAMS COS INC/THE CALLABLE NOTES FIXED 5.4%	245,000.00	290,151	223,445.64
974250102	WINMARK CORP COMMON STOCK USD 0	700.00	135,822	165,081.00
97650W108	WINTRUST FINANCIAL CORP COMMON STOCK USD 0	5,500.00	497,598	464,860.00
97705MXG5	WISCONSIN ST TAXABLE GO REF BDS 2022 SER 2	1,425,000.00	1,273,499	1,129,868.25
98138H101	WORKDAY INC COMMON STOCK USD 0.001	9,700.00	1,586,794	1,623,101.00
98138HAH4	WORKDAY INC CALLABLE NOTES FIXED 3.7% 01/APR/2029	24,000.00	24,029	22,010.23
98138HAJ0	WORKDAY INC CALLABLE NOTES FIXED 3.8% 01/APR/2032	60,000.00	59,949	53,165.40
98156Q108	WORLD WRESTLING ENTERTAIN-A	14,100.00	843,591	966,132.00
98311A105	WYNDHAM HOTELS & RESORTS INC COMMON STOCK USD 0.01	8,805.00	645,967	627,884.55
98389B100	XCEL ENERGY INC COMMON STOCK USD 2.5	21,600.00	1,208,153	1,514,376.00
98401F105	XENCOR INC COMMON STOCK USD 0.01	10,900.00	361,789	283,836.00
986525QH9	YORK CNTY S C SCH DIST NO 4 FORT MILL TAXABLE GO	520,000.00	564,255	518,289.20
987184108	YORK WATER CO/THE COMMON STOCK USD 0	3,800.00	175,629	170,924.00
98888T107	ZIMVIE INC COMMON STOCK USD 0.01	0.80	28	7.48
98956P102	ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD 0.01	29,838.00	3,530,669	3,804,345.00
989701107	ZIONS BANCORP NA COMMON STOCK USD 0.001	12,000.00	605,046	589,920.00
98978V103	ZOETIS INC COMMON STOCK USD 0.01	7,650.00	829,167	1,121,107.50
98978VAU7	ZOETIS INC CALLABLE NOTES FIXED 5.4% 14/NOV/2025	61,000.00	60,955	62,272.70
9F2098B	BBCMS 2020-BID MORTGAGE TRUST 2020-BID A FLOATING	115,000.00	114,396	110,986.27
AAU9942Q9	PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST	1,103,260.94	190,288,458	188,161,153.83
G01767105	ALKERMES PLC COMMON STOCK USD 0.01	17,300.00	452,634	452,049.00
G0250X107	AMCOR PLC COMMON STOCK USD 0.01	9,047.00	114,052	107,749.77
G02602103	AMDOCS LTD	23,178.00	1,615,003	2,106,880.20
G0450A105	ARCH CAPITAL GROUP LTD COMMON STOCK USD 0.01	42,433.00	1,651,010	2,663,943.74
G0692U109	AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD 0.0125	38,524.00	2,031,094	2,086,845.08
G0750C108	AXALTA COATING SYSTEMS LTD COMMON STOCK USD 1	95,833.00	2,769,049	2,440,866.51
G0772R208	BANK OF NT BUTTERFIELD & SON LTD/THE COMMON STOCK	1,100.00	35,310	32,791.00
G1151C101	ACCENTURE PLC COMMON STOCK USD 0.0000225	8,700.00	1,683,337	2,321,508.00
G1890L107	CAPRI HOLDINGS LTD COMMON STOCK USD 0	15,000.00	887,156	859,800.00
G29183103	EATON CORP PLC COMMON STOCK USD 0.01	8,903.00	1,269,095	1,397,325.85
G3075P101	ENSTAR GROUP LTD COMMON STOCK USD 1	1,900.00	450,520	438,976.00
G3198U102	ESSENT GROUP LTD COMMON STOCK USD 0.015	10,800.00	459,151	419,904.00
G3223R108	EVEREST RE GROUP LTD COMMON STOCK USD 0.01	3,631.00	899,277	1,202,841.37
G3323L100	FABRINET COMMON STOCK USD 0.01	500.00	43,030	64,110.00
G36738105	FRESH DEL MONTE PRODUCE INC COMMON STOCK USD 0.01	7,700.00	191,475	201,663.00
G3922B107	GENPACT LTD COMMON STOCK USD 0.01	17,100.00	660,899	792,072.00
G4095J109	GREENLIGHT CAPITAL RE LTD COMMON STOCK USD 0.01	8,700.00	69,096	70,905.00
G5005R107	JAMES RIVER GROUP HOLDINGS LTD COMMON STOCK USD	5,400.00	120,758	112,914.00
G50871105	JAZZ PHARMACEUTICALS PLC COMMON STOCK USD 0.0001	13,733.00	2,018,517	2,187,804.23
G51502105	JOHNSON CONTROLS INTERNATIONAL PLC COMMON STOCK	73,705.00	3,877,715	4,717,120.00
G5269C101	KINIKSA PHARMACEUTICALS LTD COMMON STOCK USD	8,600.00	126,614	128,828.00
G5509L101	LIVANOVA PLC COMMON STOCK USD 1	26,033.00	1,575,240	1,445,872.82
G5960L103	MEDTRONIC PLC COMMON STOCK USD 0.1	73,104.00	7,086,734	5,681,642.88
G6095L109	APTIV PLC COMMON STOCK USD 0.01	17,486.00	1,522,847	1,628,471.18
G7496G103	RENAISSANCERE HOLDINGS LTD COMMON STOCK USD 1	2,350.00	260,949	432,940.50
G7T16G103	SAPIENS INTERNATIONAL CORP NV COMMON STOCK EUR	7,900.00	220,108	145,992.00
G8060N102	SENSATA TECHNOLOGIES HOLDING PLC COMMON STOCK USD	4,343.00	276,627	175,370.34
G8807B106	THERAVANCE BIOPHARMA INC COMMON STOCK USD 0.00001	9,800.00	109,902	109,956.00
G9618E107	WHITE MOUNTAINS INSURANCE GROUP LTD COMMON STOCK	150.00	158,556	212,149.50
G96629103	WILLIS TOWERS WATSON PLC	13,868.00	2,353,684	3,391,835.44
G97822103	PERRIGO CO PLC COMMON STOCK USD 0.001	69,467.00	3,037,671	2,368,130.03
H1467J104	CHUBB LTD COMMON STOCK USD 24.15	16,883.00	2,751,231	3,724,389.80
H84989104	TE CONNECTIVITY LTD COMMON STOCK USD 0.57	9,454.00	1,073,810	1,085,319.20
N00985106	AERCAP HOLDINGS NV COMMON STOCK USD 0.01	28,476.00	844,984	1,660,720.32
N53745100	LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD 0.04	17,216.00	1,530,222	1,429,444.48
N6596X109	NXP SEMICONDUCTORS NV COMMON STOCK USD	7,057.00	1,138,765	1,115,217.71
N72482123	QIAGEN N.V.	8,200.00	404,832	408,934.00

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
Y2065G121	DHT HOLDINGS INC COMMON STOCK USD 0.01	32,200.00	189,391	285,936.00
Y2685T131	GENCO SHIPPING & TRADING LTD COMMON STOCK USD 0.01	400.00	7,217	6,144.00
Y41053102	INTERNATIONAL SEAWAYS INC COMMON STOCK USD 0	10,600.00	195,545	392,412.00
Y8564W103	TEEKAY CORP COMMON STOCK USD 0.001	4,000.00	17,438	18,160.00
Y8565N300	TEEKAY TANKERS LTD COMMON STOCK	7,100.00	97,667	218,719.00
CASH	INTEREST BEARING CASH	5,706,044.00	5,706,044	5,706,076
			Total FMV	2,222,414,082

EIN: 13-1809825; PLAN 002

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
CORPORATE DEBT INSTRUMENTS			
025816CS6 AMERICAN EXPRESS CO CALLABLE NOTES FIXED	SEMI-ANN. 2.550% 03/04/2027 90,000.000	(89,916)	85,976
00206RDH2 AT&T INC CALLABLE NOTES FIXED 5.15% 15/M	SEMI-ANN. 5.150% 03/15/2042 29,000.000	(35,069)	30,381
059165EP1 BALTIMORE GAS AND ELECTRIC CO CALLABLE N	SEMI-ANN. 4.550% 06/01/2052 285,000.000	(284,493)	287,782
06051GKY4 BANK OF AMERICA CORP CALLABLE MEDIUM TER	SEMI-ANN. FLOATING 07/22/2033 285,000.000	(285,000)	286,559
06051GKL2 BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. FLOATING 03/08/2037 280,000.000	(280,000)	223,910
090572AQ1 BIO-RAD LABORATORIES INC CALLABLE NOTES	SEMI-ANN. 3.700% 03/15/2032 305,000.000	(304,186)	272,092
15089QAN4 CELANESE US HOLDINGS LLC CALLABLE NOTES	SEMI-ANN. 6.330% 07/15/2029 500,000.000	(500,000)	500,165
21871XAL3 COREBRIDGE FINANCIAL INC CALLABLE NOTES	SEMI-ANN. 4.400% 04/05/2052 275,000.000	(274,953)	276,543
25160PAF4 DEUTSCHE BANK AG/NEW YORK NY NOTES FIXED	SEMI-ANN. 1.686% 03/19/2026 155,000.000	(140,222)	134,422
036752AX1 ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN. 6.100% 10/15/2052 175,000.000	(174,984)	175,436
437076CM2 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 2.700% 04/15/2025 265,000.000	(264,536)	263,055
46647PDA1 JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. FLOATING 04/26/2028 154,000.000	(154,000)	151,385
494550AQ9 KINDER MORGAN ENERGY PARTNERS LP CALLABL	SEMI-ANN. 7.300% 08/15/2033 1,928,000.000	(2,049,676)	2,126,278
49456BAV3 KINDER MORGAN INC CALLABLE NOTES FIXED 4	SEMI-ANN. 4.800% 02/01/2033 115,000.000	(114,503)	103,935
482480AM2 KLA CORP CALLABLE NOTES FIXED 4.95% 15/J	SEMI-ANN. 4.950% 07/15/2052 280,000.000	(277,435)	277,746

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
548661EJ2	LOWE'S COS INC CALLABLE NOTES FIXED 4.25	SEMI-ANN. 4.250% 04/01/2052 355,000.000	(354,759)	358,548
59156RCC0	METLIFE INC CALLABLE NOTES FIXED 5% 15/J	SEMI-ANN. 5.000% 07/15/2052 290,000.000	(289,504)	293,025
595112BN2	MICRON TECHNOLOGY INC CALLABLE NOTES FIX	SEMI-ANN. 5.327% 02/06/2029 33,000.000	(33,046)	31,172
61747YEL5	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. FLOATING 01/21/2033 322,000.000	(322,000)	277,296
61747YET8	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. FLOATING 07/17/2026 43,000.000	(43,000)	41,385
62954HBB3	NXP BV / NXP FUNDING LLC / NXP USA INC C	SEMI-ANN. 5.000% 01/15/2033 200,000.000	(199,402)	199,870
89681LAA0	TRITON CONTAINER INTERNATIONAL LTD / TAL	SEMI-ANN. 3.250% 03/15/2032 410,000.000	(408,360)	409,627
89788MAK8	TRUIST FINANCIAL CORP CALLABLE MEDIUM TE	SEMI-ANN. FLOATING 10/28/2033 1,000,000.000	(1,002,258)	1,072,260
91324PEK4	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 4.750% 05/15/2052 290,000.000	(287,390)	292,210
91159HJG6	US BANCORP CALLABLE MEDIUM TERM NOTE VAR	SEMI-ANN. FLOATING 07/22/2033 285,000.000	(285,000)	278,040
925650AE3	VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 5.625% 05/15/2052 115,000.000	(114,286)	114,024
931142EU3	WALMART INC CALLABLE NOTES FIXED 2.5% 22	SEMI-ANN. 2.500% 09/22/2041 990,000.000	(878,563)	763,465
931142EE9	WALMART INC CALLABLE NOTES FIXED 3.7% 26	SEMI-ANN. 3.700% 06/26/2028 1,155,000.000	(1,237,422)	1,144,631
55903VAS2	WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN. 5.391% 03/15/2062 255,000.000	(255,000)	260,791
98462YAF7	YAMANA GOLD INC CALLABLE NOTES FIXED 2.6	SEMI-ANN. 2.630% 08/15/2031 141,000.000	(140,916)	126,391
	TOTAL CORPORATE DEBT INSTRUMENTS		(11,079,879)	10,858,398

EIN: 13-1809825; PLAN 002

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
COMMON			
00790R104 ADVANCED DRAINAGE SYSTEMS INC COMMON STO	0.01 8,800.000	(1,256,648)	761,482
034164103 ANDERSONS INC/THE COMMON STOCK USD 0	800.000	(30,215)	32,721
Y0207T100 ARDMORE SHIPPING CORP COMMON STOCK USD 0	5,800.000	(58,063)	78,251
043436104 ASBURY AUTOMOTIVE GROUP INC COMMON STOCK	300.000	(53,367)	46,978
05370A108 AVIDITY BIOSCIENCES INC COMMON STOCK USD	2,400.000	(54,902)	32,612
07831C103 BELLRING BRANDS INC COMMON STOCK USD 0.0	1,600.000	(39,972)	39,759
099406100 BOOT BARN HOLDINGS INC COMMON STOCK USD	8,000.000	(674,210)	489,089
149123101 CATERPILLAR INC COMMON STOCK USD 1	6,300.000	(1,370,597)	1,205,958
12508E101 CDK GLOBAL INC COMMON STOCK USD	6,198.000	(267,681)	337,177
178587101 CITY OFFICE REIT INC REIT USD 0.01	800.000	(16,459)	13,226
19247G107 COHERENT CORP COMMON STOCK USD 0	15,000.000	(1,055,228)	558,172
23753F107 DASEKE INC COMMON STOCK USD	9,400.000	(108,417)	68,765
253798102 DIGI INTERNATIONAL INC COMMON STOCK USD	1,700.000	(42,752)	34,310
Y2106R110 DORIAN LPG LTD COMMON STOCK USD 0.01	7,700.000	(118,622)	126,413
23355L106 DXC TECHNOLOGY CO COMMON STOCK USD 0.01	6,600.000	(223,151)	182,589

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
28036F105 EDGEWISE THERAPEUTICS INC COMMON STOCK U	7,600.000	(78,440)	76,909
939653101 ELME COMMUNITIES REIT USD 0.01	6,000.000	(156,273)	107,386
29082K105 EMBECTA CORP COMMON STOCK USD 0.01	243.000	(4,393)	7,840
G9456A100 GOLAR LNG LTD COMMON STOCK USD 1	9,700.000	(142,085)	243,255
422704106 HECLA MINING CO COMMON STOCK USD 0.25	5,500.000	(37,341)	25,236
42824C109 HEWLETT PACKARD ENTERPRISE CO COMMON STO 0.01	70,238.000	(1,077,422)	954,188
44930G107 ICU MEDICAL INC COMMON STOCK USD 0.1	300.000	(66,792)	53,843
902104108 II-VI INC	2,000.000	(140,697)	96,923
45774W108 INSTEEL INDUSTRIES INC COMMON STOCK USD	900.000	(36,574)	27,747
45867G101 INTERDIGITAL INC COMMON STOCK USD 0.01	5,800.000	(355,822)	286,009
48203R104 JUNIPER NETWORKS INC COMMON STOCK USD 0.	15,500.000	(560,730)	423,766
49926D109 KNOWLES CORP COMMON STOCK USD 0.01	16,600.000	(392,421)	222,535
52736R102 LEVI STRAUSS & CO COMMON STOCK USD 0.001	57,700.000	(1,300,889)	1,104,061
577081102 MATTEL INC COMMON STOCK USD 1	32,056.000	(722,294)	563,870
60937P106 MONGODB INC COMMON STOCK USD 0.001	6,415.000	(1,972,418)	1,277,129
628778102 NBT BANCORP INC COMMON STOCK USD 0.01	7,800.000	(298,215)	374,433

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
670704105 NUVASIVE INC COMMON STOCK USD 0.001	13,000.000	(711,286)	604,169
62944T105 NVR INC COMMON STOCK USD 0.01	136.000	(729,423)	594,694
679369108 OLAPLEX HOLDINGS INC COMMON STOCK USD 0.	94,300.000	(1,384,131)	1,428,093
750236101 RADIAN GROUP INC COMMON STOCK USD 0.001	400.000	(8,405)	7,440
827048109 SILGAN HOLDINGS INC COMMON STOCK USD 0.0	200.000	(9,131)	8,771
861896108 STONEX GROUP INC COMMON STOCK USD 0.01	700.000	(57,224)	65,281
86333M108 STRIDE INC COMMON STOCK USD 0.0001	1,000.000	(37,522)	34,126
87161C501 SYNOVUS FINANCIAL CORP COMMON STOCK USD	12,499.000	(498,017)	500,424
879433829 TELEPHONE AND DATA SYSTEMS INC COMMON ST 0.01	3,000.000	(46,879)	31,166
023586506 U-HAUL HOLDING CO COMMON STOCK USD 0.25	4,140.000	(296,713)	223,617
92243G108 VAXCYTE INC COMMON STOCK USD 0.001	6,700.000	(177,369)	300,221
TOTAL COMMON		(16,669,191)	13,650,635
SECURITIES SOLD SHORT			

01F020620 TBA UMBS SINGLE FAMILY 30YR 2.0 02/23	2.000% 02/25/2053 294,308.000	284,007	(722,250)
01F020638 TBA UMBS SINGLE FAMILY 30YR 2.0 03/23	2.000% 03/25/2053 294,308.000	280,747	(282,145)
01F020687 TBA UMBS SINGLE FAMILY 30YR 2.0 08/23	2.000% 08/25/2053 92,846.000	82,249	(82,249)

SCHEDULE H (FORM 5500 - 4I-2) EXCAVATORS MASTER TRUST COMPOSITE C 47310

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR DECEMBER 31,2021 THROUGH DECEMBER 31,2022

EIN: 13-1809825; PLAN 002

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
01F022691 TBA UMBS SINGLE FAMILY 30YR 2.5 09/23	2.500% 09/25/2053 426,332.000	375,605	(384,115)
01F0406C6 TBA UMBS SINGLE FAMILY 30YR 4.0 12/22	4.000% 12/25/2053 539,170.000	514,739	(514,739)
TOTAL SECURITIES SOLD SHORT		1,537,347	(1,985,497)
TOTAL GENERAL INVESTMENTS		(26,211,723)	22,523,536

ADDITIONAL INFORMATION

EXCAVATORS UNION LOCAL 731 PENSION FUND

FIVE YEAR SUMMARY OF OPERATIONS

	CALENDAR YEAR				
	2022	2021	2020	2019	2018
Additions:					
Investment income - net	$ (408,609,208)	$ 297,582,280	$ 285,054,441	$ 293,572,761	$ (66,236,900)
Employer contributions	127,026,752	120,315,143	123,124,688	140,156,589	142,722,824
Other income	202,333	267,988	236,262	181,237	199,211
	(281,380,123)	418,165,411	408,415,391	433,910,587	76,685,135
Deductions:					
Pension benefits	$ 99,388,457	$ 86,021,780	$ 78,551,688	$ 65,489,006	$ 58,524,192
Administrative expenses	3,808,568	4,163,974	3,412,341	3,822,089	2,907,697
	103,197,025	90,185,754	81,964,029	69,311,095	61,431,889
Net Increase	(384,577,148)	327,979,657	326,451,362	364,599,492	15,253,246
Net assets available for benefits					
Beginning of year	$ 2,658,489,927	2,330,510,270	2,004,050,428	1,583,523,884	1,568,270,638
Local 29 Pension Fund merger	-	-	8,480	55,927,052	-
End of year	$ 2,273,912,779	$ 2,658,489,927	$ 2,330,510,270	$ 2,004,050,428	$ 1,583,523,884
Number of pensioners at year end	4,157	3,804	3,686	3,244	3,144

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
000361105	AAR CORP COMMON STOCK USD 1	7,000.00	320,944	314,300.00
000868109	ACNB CORP COMMON STOCK USD 2.5	2,500.00	77,521	99,525.00
001084102	AGCO CORP COMMON STOCK USD 0.01	1,992.00	149,955	276,270.48
00109K105	AFC GAMMA INC REIT USD 0.01	5,000.00	86,430	78,650.00
00120BAA8	AGL CLO 12 LTD 2021-12A A1 FLOATING 20/JUL/2034	250,000.00	250,000	243,679.00
00135TAC8	AIB GROUP PLC CALLABLE BOND VARIABLE 14/OCT/2026	200,000.00	200,000	203,813.20
001744101	AMN HEALTHCARE SERVICES INC COMMON STOCK USD 0.01	9,673.00	1,038,154	994,577.86
00182C103	ANI PHARMACEUTICALS INC COMMON STOCK USD 0.0001	3,300.00	108,386	132,759.00
00191U102	ASGN INC COMMON STOCK USD 0.01	1,700.00	200,756	138,516.00
00206R102	AT&T INC COMMON STOCK USD 1	5,561.00	163,198	102,378.01
00206RJZ6	AT&T INC CALLABLE NOTES FIXED 3.5% 01/JUN/2041 USD	1,890,000.00	1,538,191	1,419,061.14
00206RKH4	AT&T INC CALLABLE NOTES FIXED 2.25% 01/FEB/2032	280,000.00	277,685	220,289.72
00206RLV2	AT&T INC CALLABLE NOTES FIXED 3.65% 15/SEP/2059	81,000.00	76,040	54,490.48
002121101	A10 NETWORKS INC COMMON STOCK USD 0.00001	14,500.00	179,271	241,135.00
00215F107	ATN INTERNATIONAL INC COMMON STOCK USD 0.01	2,800.00	131,457	126,868.00
002474104	AZZ INC COMMON STOCK USD 1	1,100.00	60,847	44,220.00
002824100	ABBOTT LABORATORIES COMMON STOCK USD 0	11,200.00	939,570	1,229,648.00
00287Y109	ABBVIE INC COMMON STOCK USD 0.01	26,315.00	2,962,179	4,252,767.15
00287YAQ2	ABBVIE INC CALLABLE NOTES FIXED 3.6% 14/MAY/2025	589,000.00	590,438	571,284.06
00287YAW9	ABBVIE INC CALLABLE NOTES FIXED 4.45% 14/MAY/2046	200,000.00	193,950	172,975.60
00287YBD0	ABBVIE INC CALLABLE NOTES FIXED 4.875% 14/NOV/2048	360,000.00	342,295	330,336.72
00288U106	ABCELLERA BIOLOGICS INC COMMON STOCK USD 0	20,000.00	209,132	202,600.00
00402L107	ACADEMY SPORTS & OUTDOORS INC COMMON STOCK USD	12,000.00	625,864	630,480.00
004225108	ACADIA PHARMACEUTICALS INC COMMON STOCK USD 0.0001	200.00	3,585	3,184.00
00508Y102	ACUITY BRANDS INC COMMON STOCK USD 0.01	3,908.00	536,344	647,203.88
006739106	ADDUS HOMECARE CORP COMMON STOCK USD 0.001	3,000.00	246,913	298,470.00
00724F101	ADOBE INC COMMON STOCK USD 0.0001	1,979.00	887,806	665,992.87
00751Y106	ADVANCE AUTO PARTS INC COMMON STOCK USD 0.0001	12,554.00	1,635,247	1,845,814.62
00751YAE6	ADVANCE AUTO PARTS INC CALLABLE NOTES FIXED 3.9%	174,000.00	192,698	152,892.06
00751YAG1	ADVANCE AUTO PARTS INC CALLABLE NOTES FIXED 3.5%	11,000.00	10,957	9,056.74
00766T100	AECOM COMMON STOCK USD 0.01	34,644.00	1,295,501	2,942,314.92
00774MAW5	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL	595,000.00	593,917	499,490.01
007903107	ADVANCED MICRO DEVICES INC COMMON STOCK USD 0.01	53,400.00	4,687,316	3,458,718.00
00847J105	AGILYSYS INC COMMON STOCK USD 0.3	5,100.00	258,565	403,614.00
00912XAV6	AIR LEASE CORP CALLABLE NOTES FIXED 3.625%	9,000.00	9,571	8,212.75
00912XBF0	AIR LEASE CORP CALLABLE NOTES FIXED 4.625%	42,000.00	46,846	39,368.74
00914AAJ1	AIR LEASE CORP CALLABLE MEDIUM TERM NOTE FIXED	13,000.00	13,176	12,039.61
00914AAQ5	AIR LEASE CORP CALLABLE MEDIUM TERM NOTE FIXED	31,000.00	30,480	25,323.28
009158106	AIR PRODUCTS AND CHEMICALS INC COMMON STOCK USD 1	10,328.00	2,858,138	3,183,709.28
009158BC9	AIR PRODUCTS AND CHEMICALS INC CALLABLE NOTES	1,200,000.00	1,206,625	1,007,678.40
00928QAS0	AIRCASTLE LTD CALLABLE NOTES FIXED 4.25%	4,000.00	4,277	3,761.58
00928QAU5	AIRCASTLE LTD CALLABLE NOTES FIXED 2.85%	135,000.00	132,971	110,597.67
010392EZ7	ALABAMA POWER CO CALLABLE NOTES FIXED 6.125%	1,505,000.00	1,850,181	1,602,074.01
0106085M5	ALABAMA ST PUB SCH & COLLEGE AUTH TAXABLE-CAP IMPT	1,700,000.00	1,983,941	1,716,592.00
011311107	ALAMO GROUP INC COMMON STOCK USD 0.1	900.00	135,565	127,440.00
011659109	ALASKA AIR GROUP INC COMMON STOCK USD 0.01	2,782.00	182,415	119,459.08
012653101	ALBEMARLE CORP COMMON STOCK USD 0.01	6,900.00	1,795,409	1,496,334.00
013091103	ALBERTSONS COS INC COMMON STOCK USD 0.01	16,700.00	335,663	346,358.00
01446U103	ALERUS FINANCIAL CORP COMMON STOCK USD 1	3,700.00	108,490	86,395.00
014491104	ALEXANDER & BALDWIN INC COMMON STOCK USD	15,400.00	335,972	288,442.00
014752109	ALEXANDER'S INC REIT USD 1	550.00	143,970	121,033.00
015271109	ALEXANDRIA REAL ESTATE EQUITIES INC REIT USD 0.01	5,300.00	814,669	772,051.00
015271AV1	ALEXANDRIA REAL ESTATE EQUITIES INC CALLABLE NOTES	215,000.00	212,386	160,533.84
017175AE0	ALLEGHANY CORP CALLABLE NOTES FIXED 3.625%	151,000.00	152,355	140,446.91
01741R102	ATI INC COMMON STOCK USD 0.1	14,714.00	413,430	439,360.04
018522300	ALLETE INC COMMON STOCK USD 0	6,800.00	433,347	438,668.00
01973R101	ALLISON TRANSMISSION HOLDINGS INC COMMON STOCK USD	5,975.00	247,145	248,560.00
01F020612	TBA UMBS SINGLE FAMILY 30YR 2.0 01/23	1,108,000.00	913,861	904,370.65
01F022618	TBA UMBS SINGLE FAMILY 30YR 2.5 01/22	1,300,000.00	1,114,200	1,102,355.80
01F040610	TBA UMBS SINGLE FAMILY 30YR 4.0 01/23	539,170.00	512,801	506,209.46
020002101	ALLSTATE CORP/THE COMMON STOCK USD 0.01	20,926.00	2,413,874	2,837,565.60
020002BB6	ALLSTATE CORP/THE CALLABLE BOND VARIABLE	1,500,000.00	1,593,270	1,410,000.00
02005N100	ALLY FINANCIAL INC COMMON STOCK USD 0.01	108,983.00	2,277,928	2,664,634.35
02008JAC0	ALLY AUTO RECEIVABLES TRUST 2022-1 2022-1 A3 3.31%	475,000.00	474,908	462,735.98
02079K107	ALPHABET INC COMMON STOCK USD 0.001	56,420.00	3,402,124	5,006,146.60
02079K305	ALPHABET INC COMMON STOCK USD 0.001	141,485.00	10,475,100	12,483,221.55
02209S103	ALTRIA GROUP INC COMMON STOCK USD 0.333	21,000.00	888,770	959,910.00
02209SBD4	ALTRIA GROUP INC CALLABLE NOTES FIXED 4.8%	27,000.00	31,476	25,924.40

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
02209SBJ1	ALTRIA GROUP INC CALLABLE NOTES FIXED 3.4%	140,000.00	156,957	120,007.30
022671101	AMALGAMATED FINL CORP	4,100.00	83,700	94,464.00
023135106	AMAZON.COM INC COMMON STOCK USD 0.01	102,860.00	10,562,906	8,640,240.00
023135BF2	AMAZON.COM INC CALLABLE NOTES FIXED 3.875%	535,000.00	631,501	477,248.36
023135BJ4	AMAZON.COM INC CALLABLE NOTES FIXED 4.05%	305,000.00	346,443	262,709.62
023135BT2	AMAZON.COM INC CALLABLE NOTES FIXED 2.5%	770,000.00	766,530	491,003.59
023135CP9	AMAZON.COM INC CALLABLE NOTES FIXED 4.55%	184,000.00	183,893	183,740.38
02344AAA6	AMCOR FLEXIBLES NORTH AMERICA INC CALLABLE NOTES	230,000.00	230,061	187,591.22
023586100	U-HAUL HOLDING CO COMMON STOCK USD 0.25	460.00	27,838	27,687.40
023608102	AMEREN CORP COMMON STOCK USD 0.01	14,488.00	1,059,968	1,288,272.96
02377LAA2	AMERICAN AIRLINES 2019-1 CLASS AA PASS THROUGH	121,020.08	121,020	100,353.97
024013104	AMERICAN ASSETS TRUST INC REIT USD 0.01	10,600.00	350,363	280,900.00
02528GAA1	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST	167,407.21	167,407	166,222.47
025537101	AMERICAN ELECTRIC POWER CO INC COMMON STOCK USD	39,606.00	3,325,247	3,760,589.70
025537AK7	AMERICAN ELECTRIC POWER CO INC NOTES FIXED 2.031%	455,000.00	459,072	438,847.05
025816109	AMERICAN EXPRESS CO COMMON STOCK USD 0.2	30,608.00	4,389,812	4,522,332.00
025816CQ0	AMERICAN EXPRESS CO CALLABLE NOTES FIXED 2.25%	360,000.00	338,947	339,962.40
02665WDW8	AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	235,000.00	235,213	202,816.52
026874784	AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD	60,791.00	2,304,799	3,844,422.84
027745108	AMERICAN NATIONAL BANKSHARES INC COMMON STOCK USD	1,500.00	50,216	55,395.00
029683109	AMERICAN SOFTWARE INC/GA COMMON STOCK USD 0.1	9,700.00	223,230	142,396.00
029899101	AMERICAN STATES WATER CO COMMON STOCK USD 0	5,000.00	399,524	462,750.00
03027X100	AMERICAN TOWER CORP REIT USD 0.01	18,384.00	3,799,603	3,894,834.24
03027XBS8	AMERICAN TOWER CORP CALLABLE NOTES FIXED 2.3%	350,000.00	348,054	273,055.65
03027XBV1	AMERICAN TOWER CORP CALLABLE NOTES FIXED 3.65%	79,000.00	78,618	73,893.99
03027XBW9	AMERICAN TOWER CORP CALLABLE NOTES FIXED 4.05%	41,000.00	39,751	36,760.23
03040WAU9	AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	35,000.00	39,040	32,041.84
03040WAW5	AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	2,500,000.00	2,757,275	2,168,340.00
030420103	AMERICAN WATER WORKS CO INC COMMON STOCK USD 0.01	5,400.00	487,859	823,068.00
03063FAC8	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2021-1	186,136.87	186,134	182,932.71
03064D108	AMERICOLD REALTY TRUST INC COMMON STOCK	3,759.00	123,740	106,417.29
03065WAD7	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2022-2	400,000.00	399,920	392,603.60
03066RAC9	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2021-2	285,000.00	284,953	277,448.64
03071H100	AMERISAFE INC COMMON STOCK USD 0.01	4,300.00	251,154	223,471.00
03073E105	AMERISOURCEBERGEN CORP COMMON STOCK USD 0.01	9,886.00	996,734	1,638,209.06
03076C106	AMERIPRISE FINANCIAL INC COMMON STOCK USD 0.01	3,599.00	516,468	1,120,620.63
031100100	AMETEK INC COMMON STOCK USD 0.01	7,100.00	611,844	992,012.00
031162100	AMGEN INC COMMON STOCK USD 0.0001	8,321.00	1,828,004	2,185,427.44
031162BZ2	AMGEN INC CALLABLE NOTES FIXED 4.4% 01/MAY/2045	395,000.00	433,501	332,184.73
032095101	AMPHENOL CORP COMMON STOCK USD 0.001	14,122.00	825,987	1,075,249.08
03209R103	AMPHASTAR PHARMACEUTICALS INC COMMON STOCK USD	8,200.00	153,770	229,764.00
03236XAB3	AMUR EQUIPMENT FINANCE RECEIVABLES XI LLC 2022-2A	100,000.00	99,984	98,924.80
032724106	ANAPTYSBIO INC COMMON STOCK USD 0.001	5,200.00	132,895	161,148.00
03522AAH3	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	194,000.00	234,191	183,749.43
03522AAJ9	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	130,000.00	163,472	119,149.55
03523TBV9	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	195,000.00	221,550	194,582.90
035240AM2	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	170,000.00	165,396	152,713.04
03662Q105	ANSYS INC COMMON STOCK USD 0.01	660.00	199,403	159,449.40
036752103	ELEVANCE HEALTH INC COMMON STOCK USD 0.01	19,041.00	6,237,373	9,767,461.77
036752AM5	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 3.125%	2,600,000.00	2,628,428	1,796,392.00
036752AN3	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 2.25%	3,200,000.00	3,314,144	2,661,072.00
03676C100	ANTERIX INC COMMON STOCK USD 0.0001	2,700.00	151,306	86,859.00
03743Q108	APA CORP COMMON STOCK USD 0.625	56,121.00	1,560,743	2,619,728.28
037598109	APOGEE ENTERPRISES INC COMMON STOCK USD 0.333	800.00	33,193	35,568.00
037735CX3	APPALACHIAN POWER CO CALLABLE NOTES FIXED 4.5%	80,000.00	81,312	66,385.60
037833100	APPLE INC	185,321.00	9,764,461	24,078,757.53
037833DZ0	APPLE INC CALLABLE NOTES FIXED 2.4% 20/AUG/2050	138,000.00	139,947	86,524.62
037833EQ9	APPLE INC CALLABLE NOTES FIXED 3.95% 08/AUG/2052	275,000.00	273,182	233,684.55
03784Y200	APPLE HOSPITALITY REIT INC REIT USD 0	5,200.00	84,808	82,056.00
03820C105	APPLIED INDUSTRIAL TECHNOLOGIES INC COMMON STOCK	4,043.00	372,409	509,539.29
038222105	APPLIED MATERIALS INC COMMON STOCK USD 0.01	6,459.00	728,684	628,977.42
03852U106	ARAMARK COMMON STOCK USD 0.01	70,053.00	2,353,560	2,895,991.02
03937C105	ARCBEST CORP COMMON STOCK USD 0.01	3,900.00	291,371	273,156.00
039483102	ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD 0	10,620.00	710,843	986,067.00
039483AT9	ARCHER-DANIELS-MIDLAND CO BOND FIXED 5.935%	591,000.00	677,236	636,514.68
03969K108	ARCUTIS BIOTHERAPEUTICS INC COMMON STOCK USD	9,400.00	193,090	139,120.00
04002VAA9	AREIT 2022-CRE6 TRUST 2022-CRE6 A FLOATING	269,044.20	269,044	258,576.50
04010E109	ARGAN INC COMMON STOCK USD 0.15	3,600.00	163,580	132,768.00

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040413106	ARISTA NETWORKS INC COMMON STOCK USD 0.0001	22,346.00	2,797,204	2,711,687.10
041242108	ARKO CORP COMMON STOCK USD 0.0001	15,200.00	139,830	131,632.00
04208T108	ARMADA HOFFLER PROPERTIES INC REIT USD 0.01	15,800.00	206,865	181,700.00
042735100	ARROW ELECTRONICS INC COMMON STOCK USD 1	9,835.00	964,345	1,028,445.95
042744102	ARROW FINANCIAL CORP COMMON STOCK USD 1	3,288.79	110,484	111,489.98
043113208	ARTESIAN RESOURCES CORP COMMON STOCK USD 1	2,600.00	104,642	152,308.00
046353108	ASTRAZENECA PLC ADR USD	15,500.00	1,024,653	1,050,900.00
046497AB9	ATALAYA EQUIPMENT LEASING TRUST 21-1 2021-1A A2	61,432.65	61,428	59,660.56
04683R106	ATEA PHARMACEUTICALS INC COMMON STOCK USD 0.001	14,600.00	116,850	70,226.00
04685A2X8	ATHENE GLOBAL FUNDING MEDIUM TERM NOTE VARIABLE	1,400,000.00	1,401,050	1,375,591.00
04686JAC5	ATHENE HOLDING LTD CALLABLE NOTES FIXED 3.5%	825,000.00	878,625	681,791.55
047649108	ATKORE INC COMMON STOCK USD 0.01	2,157.00	263,981	244,646.94
049904105	ATRION CORP COMMON STOCK USD 0.1	300.00	172,937	167,835.00
052800109	AUTOLIV INC COMMON STOCK USD 1	3,129.00	214,637	239,618.82
053015103	AUTOMATIC DATA PROCESSING INC COMMON STOCK USD 0.1	5,100.00	695,379	1,218,186.00
05329RAA1	AUTONATION INC CALLABLE NOTES FIXED 3.85%	350,000.00	349,423	280,192.50
05329W102	AUTONATION INC COMMON STOCK USD 0.01	4,863.00	327,172	521,799.90
053332102	AUTOZONE INC COMMON STOCK USD 0.01	1,508.00	2,193,716	3,718,999.44
053484101	AVALONBAY COMMUNITIES INC REIT USD 0.01	2,150.00	515,075	347,268.00
05350V106	AVANOS MEDICAL INC COMMON STOCK USD 0.01	9,500.00	247,965	257,070.00
053611109	AVERY DENNISON CORP COMMON STOCK USD 1	1,800.00	393,690	325,800.00
05369AAA9	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	15,000.00	13,294	13,124.33
05369AAF8	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	41,000.00	39,925	39,981.85
05369AAH4	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	117,000.00	116,353	114,822.51
05369AAK7	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	88,000.00	87,239	76,729.31
05369AAL5	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	29,000.00	28,927	24,523.62
053774105	AVIS BUDGET GROUP INC COMMON STOCK USD 0.01	2,957.00	495,863	484,741.01
05379B107	AVISTA CORP COMMON STOCK USD 0	900.00	34,811	39,906.00
05493BAA6	BBCMS 2020-BID MORTGAGE TRUST 2020-BID A FLOATING	40,000.00	40,375	38,603.92
05526DBN4	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.906%	38,000.00	40,023	34,875.83
05526DBR5	BAT CAPITAL CORP CALLABLE NOTES FIXED 2.259%	566,000.00	565,753	471,213.68
055298103	BCB BANCORP INC COMMON STOCK USD 0	4,500.00	84,161	80,955.00
05550J101	BJ'S WHOLESALE CLUB HOLDINGS INC COMMON STOCK USD	15,725.00	1,090,096	1,040,366.00
05554BAA2	BFLD TRUST 2021-FPM A FLOATING 15/JUN/2038	232,000.00	232,000	221,282.06
05561Q201	BOK FINANCIAL CORP COMMON STOCK USD 0.00006	3,200.00	326,408	332,128.00
055622104	BP PLC ADR USD	14,470.00	473,244	505,437.10
05602RAD3	BMW VEHICLE OWNER TRUST 2022-A 2022-A A3 3.21%	255,000.00	254,987	248,379.95
05605H100	BWX TECHNOLOGIES INC COMMON STOCK USD 0.01	43,976.00	2,313,508	2,554,126.08
05722G100	BAKER HUGHES CO COMMON STOCK USD 0.0001	58,179.00	1,595,864	1,718,025.87
057665200	BALCHEM CORP COMMON STOCK USD 0.0667	3,300.00	429,811	402,963.00
05964HAQ8	BANCO SANTANDER SA CALLABLE NOTES VARIABLE	200,000.00	200,000	185,764.60
060505104	BANK OF AMERICA CORP COMMON STOCK USD 0.01	180,595.00	4,306,271	5,981,306.40
06051GFC8	BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 5%	395,000.00	473,133	362,997.10
06051GGF0	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	2,385,000.00	2,417,403	2,227,795.11
06051GHD4	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	87,000.00	83,102	78,787.55
06051GHT9	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	2,000,000.00	2,112,400	1,876,044.00
06051GJB6	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	250,000.00	238,105	204,206.75
06051GJE0	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	305,000.00	246,721	206,574.37
06051GJS9	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	545,000.00	545,000	477,770.44
06051GJT7	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	160,000.00	160,000	128,479.68
06051GKA6	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	655,000.00	656,107	506,259.98
06051GKC2	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	280,000.00	199,976	206,433.08
06051GKP3	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	154,000.00	154,000	147,485.95
06368BGS1	BANK OF MONTREAL CALLABLE NOTES VARIABLE	1,400,000.00	1,555,344	1,234,741.20
064058100	BANK OF NEW YORK MELLON CORP/THE COMMON STOCK USD	6,235.00	269,446	283,817.20
06417N103	BANK OZK COMMON STOCK USD	13,739.00	609,843	550,384.34
06652KAB9	BANKUNITED INC CALLABLE NOTES FIXED 5.125%	2,475,000.00	2,472,760	2,299,000.28
06684QAB8	BAPTIST HEALTHCARE SYSTEM OBLIGATED GROUP CALLABLE	95,000.00	95,000	68,721.10
06738EBV6	BARCLAYS PLC CALLABLE NOTES VARIABLE 24/NOV/2032	410,000.00	410,000	313,469.60
06738ECD5	BARCLAYS PLC CALLABLE NOTES VARIABLE 02/NOV/2028	200,000.00	200,000	208,482.40
068463108	BARRETT BUSINESS SERVICES INC COMMON STOCK USD	1,900.00	141,711	177,232.00
070830104	BATH & BODY WORKS INC COMMON STOCK USD 0.5	5,002.00	264,481	210,784.28
08160H101	BENCHMARK ELECTRONICS INC COMMON STOCK USD 0.1	400.00	11,775	10,676.00
084423102	W R BERKLEY CORP COMMON STOCK USD 0.2	9,000.00	669,092	653,130.00
084664DB4	BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	230,000.00	229,188	185,971.79
084670702	BERKSHIRE HATHAWAY INC COMMON STOCK USD 0.0033	34,527.00	7,396,170	10,665,390.30
084670BS6	BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 3.125%	1,500,000.00	1,541,662	1,439,005.50
08576PAF8	BERRY GLOBAL INC CALLABLE NOTES FIXED 1.65%	300,000.00	299,712	256,944.30

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08579W103	BERRY GLOBAL GROUP INC COMMON STOCK USD 0.01	1,968.00	96,499	118,926.24
09061G101	BIOMARIN PHARMACEUTICAL INC COMMON STOCK USD 0.001	13,000.00	1,195,709	1,345,370.00
09062X103	BIOGEN INC COMMON STOCK USD 0.0005	4,388.00	1,157,694	1,215,124.96
092113109	BLACK HILLS CORP COMMON STOCK USD 1	6,000.00	436,354	422,040.00
09227Q100	BLACKBAUD INC COMMON STOCK USD 0.001	5,900.00	415,207	347,274.00
09247X101	BLACKROCK INC COMMON STOCK USD 0.01	1,300.00	457,783	921,219.00
09247XAQ4	BLACKROCK INC CALLABLE NOTES FIXED 2.4%	660,000.00	639,772	564,474.90
093671105	H&R BLOCK INC COMMON STOCK USD 0	15,166.00	534,517	553,710.66
09549B104	BLUE FOUNDRY BANCORP COMMON STOCK USD 0.01	7,800.00	91,728	100,230.00
096630AH1	BOARDWALK PIPELINES LP CALLABLE NOTES FIXED 3.4%	73,000.00	72,917	61,246.71
097023105	BOEING CO/THE COMMON STOCK USD 5	28,200.00	5,154,664	5,371,818.00
097023CW3	BOEING CO/THE CALLABLE NOTES FIXED 5.805%	425,000.00	407,434	395,688.60
097023DA0	BOEING CO/THE CALLABLE NOTES FIXED 2.75%	295,000.00	297,667	273,719.00
09739D100	BOISE CASCADE CO COMMON STOCK USD 0.01	1,300.00	91,523	89,271.00
09857L108	BOOKING HOLDINGS INC COMMON STOCK USD 0.008	533.00	1,083,353	1,074,144.24
09857LAR9	BOOKING HOLDINGS INC CALLABLE NOTES FIXED 4.625%	169,000.00	204,831	163,634.76
099502106	BOOZ ALLEN HAMILTON HOLDING CORP COMMON STOCK USD	11,321.00	1,214,645	1,183,270.92
099724106	BORGWARNER INC COMMON STOCK USD 0.01	6,603.00	245,092	265,770.75
099724AL0	BORGWARNER INC CALLABLE NOTES FIXED 2.65%	500,000.00	499,901	445,471.50
101137107	BOSTON SCIENTIFIC CORP COMMON STOCK USD 0.01	70,500.00	2,906,170	3,262,035.00
10316T104	BOX INC COMMON STOCK USD 0.0001	37,400.00	1,013,210	1,164,262.00
103304101	BOYD GAMING CORP COMMON STOCK USD 0.01	10,854.00	583,617	591,868.62
10373QBP4	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	229,000.00	217,280	151,913.10
108621103	BRIDGEWATER BANCSHARES INC COMMON STOCK USD 0.001	4,800.00	82,358	85,152.00
10921T101	BRIGHTCOVE INC COMMON STOCK USD 0.001	12,200.00	80,300	63,806.00
10922NAH6	BRIGHTHOUSE FINANCIAL INC CALLABLE NOTES FIXED	1,550,000.00	1,549,741	972,439.00
110122108	BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0.1	33,333.00	2,126,345	2,398,309.35
110122CN6	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 3.2%	500,000.00	499,006	477,181.50
110122CP1	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 3.4%	123,000.00	129,298	114,306.11
11135F101	BROADCOM INC COMMON STOCK USD	21,972.00	8,677,197	12,285,204.36
11135FAQ4	BROADCOM INC CALLABLE NOTES FIXED 4.15%	31,000.00	31,041	27,816.39
11135FBK6	BROADCOM INC CALLABLE NOTES FIXED 3.419%	151,000.00	156,502	121,468.18
11135FBP5	BROADCOM INC CALLABLE NOTES FIXED 3.137%	23,000.00	22,452	16,988.95
11135FBQ3	BROADCOM INC CALLABLE NOTES FIXED 3.187%	117,000.00	133,694	84,305.75
11135FBR1	BROADCOM INC CALLABLE NOTES FIXED 4% 15/APR/2029	8,000.00	7,996	7,281.65
11135FBT7	BROADCOM INC CALLABLE NOTES FIXED 4.15%	28,000.00	27,939	24,665.70
11135FBV2	BROADCOM INC CALLABLE NOTES FIXED 4.926%	80,000.00	78,991	69,979.20
11275Q107	BROOKFIELD INFRASTRUCTURE CORP COMMON STOCK CAD	10,350.00	449,693	402,615.00
117043109	BRUNSWICK CORP/DE COMMON STOCK USD 0.75	9,000.00	711,371	648,720.00
12189LAA9	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	975,000.00	1,292,434	1,025,793.60
12189LBJ9	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	285,000.00	283,424	254,282.70
12189TAN4	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	100,000.00	123,781	106,481.60
124805102	CBIZ INC COMMON STOCK USD 0.01	9,300.00	302,737	435,705.00
12503M108	CBOE GLOBAL MARKETS INC COMMON STOCK USD	3,700.00	370,778	464,239.00
12514G108	CDW CORP/DE COMMON STOCK USD 0.01	6,279.00	949,483	1,121,303.82
12541W209	CH ROBINSON WORLDWIDE INC COMMON STOCK USD 0.1	7,000.00	520,928	640,920.00
125523100	CIGNA GROUP/THE COMMON STOCK USD 0.01	17,526.00	3,765,112	5,807,064.84
125523AF7	CIGNA GROUP/THE CALLABLE NOTES FIXED 3.75%	14,000.00	13,993	13,907.22
125523AG5	CIGNA GROUP/THE CALLABLE NOTES FIXED 4.125%	47,000.00	47,018	45,951.99
125523AH3	CIGNA GROUP/THE CALLABLE NOTES FIXED 4.375%	2,200,000.00	2,369,858	2,125,893.00
125523CB4	CIGNA GROUP/THE CALLABLE NOTES FIXED 3.4%	162,000.00	165,893	152,197.87
12572QAK1	CME GROUP INC CALLABLE NOTES FIXED 2.65%	510,000.00	508,353	429,732.12
125896100	CMS ENERGY CORP COMMON STOCK USD 0.01	11,900.00	716,425	753,627.00
12592BAN4	CNH INDUSTRIAL CAPITAL LLC CALLABLE NOTES FIXED	118,000.00	117,437	114,551.10
12597PAC2	CNH EQUIPMENT TRUST 2020-A 2020-A A3 1.16%	85,976.46	85,960	84,790.24
12598AAC4	CNH EQUIPMENT TRUST 2021-A 2021-A A3 0.4%	322,162.17	322,087	308,519.25
126117100	CNA FINANCIAL CORP COMMON STOCK USD 2.5	3,900.00	156,431	164,892.00
126117AT7	CNA FINANCIAL CORP CALLABLE BOND FIXED 4.5%	315,000.00	342,314	309,972.29
126128107	CNB FINANCIAL CORP/PA COMMON STOCK USD 0	4,500.00	110,218	107,055.00
12618T105	CRA INTERNATIONAL INC COMMON STOCK USD 0	1,800.00	157,645	220,374.00
126349109	CSG SYSTEMS INTERNATIONAL INC COMMON STOCK USD	6,300.00	298,354	360,360.00
126408103	CSX CORP COMMON STOCK USD 1	10,395.00	266,219	322,037.10
126501105	CTS CORP COMMON STOCK USD 0	6,900.00	224,846	271,998.00
12664JAB6	CNH EQUIPMENT TRUST 2022-C 2022-C A2 5.42%	183,000.00	182,999	183,702.35
126650100	CVS HEALTH CORP COMMON STOCK USD 0.01	61,035.00	5,392,932	5,687,851.65
126650CX6	CVS HEALTH CORP CALLABLE NOTES FIXED 4.3%	173,000.00	203,699	167,615.89
127190304	CACI INTERNATIONAL INC COMMON STOCK USD 0.1	9,993.00	2,820,563	3,003,795.87
127387108	CADENCE DESIGN SYSTEMS INC COMMON STOCK USD 0.01	13,638.00	1,186,536	2,190,808.32

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Security ID	Security Description	Quantity	Cost Local	Market Value Local
128030202	CAL-MAINE FOODS INC COMMON STOCK USD 0.01	7,500.00	283,473	408,375.00
128246105	CALAVO GROWERS INC COMMON STOCK USD 0.001	4,400.00	183,660	129,360.00
130788102	CALIFORNIA WATER SERVICE GROUP COMMON STOCK USD	7,500.00	427,183	454,800.00
132152109	CAMBRIDGE BANCORP COMMON STOCK USD 1	1,500.00	127,667	124,590.00
133034108	CAMDEN NATIONAL CORP COMMON STOCK USD 0	1,100.00	49,734	45,859.00
133131102	CAMDEN PROPERTY TRUST REIT USD 0.01	-	-	-
133131AX0	CAMDEN PROPERTY TRUST CALLABLE NOTES FIXED 3.15%	250,000.00	257,761	223,386.50
13321L108	CAMECO CORP COMMON STOCK CAD 0	10,253.00	238,341	232,435.51
134429109	CAMPBELL SOUP CO COMMON STOCK USD 0.0375	6,500.00	352,145	368,875.00
13645RBH6	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	355,000.00	352,458	240,206.14
139674105	CAPITAL CITY BANK GROUP INC COMMON STOCK USD 0.01	3,700.00	122,480	120,250.00
139737100	CAPITAL BANCORP INC COMMON STOCK USD 0.01	2,500.00	51,606	58,850.00
14040H105	CAPITAL ONE FINANCIAL CORP COMMON STOCK USD 0.01	7,647.00	1,016,399	710,865.12
14040HCL7	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	2,000,000.00	2,001,800	1,961,830.00
14040HCN3	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	108,000.00	108,000	92,533.10
14040HCS2	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	112,000.00	112,000	108,462.14
14041NFW6	CAPITAL ONE MULTI-ASSET EXECUTION TRUST 2021-A1 A1	460,000.00	459,981	430,511.24
140420NB2	CAPITAL ONE NA NOTES FIXED 3.375% 15/FEB/2023 USD	250,000.00	248,728	249,562.75
140755109	CARA THERAPEUTICS INC COMMON STOCK USD 0.001	6,100.00	79,515	65,514.00
14149Y108	CARDINAL HEALTH INC COMMON STOCK USD 0	15,174.00	1,092,557	1,166,425.38
141781BZ6	CARGILL INC CALLABLE NOTES FIXED 5.125%	85,000.00	84,895	85,370.18
142339100	CARLISLE COS INC COMMON STOCK USD 1	5,027.00	1,147,123	1,184,612.55
142339AL4	CARLISLE COS INC CALLABLE NOTES FIXED 2.2%	255,000.00	253,776	194,510.94
143130102	CARMAX INC COMMON STOCK USD 0.5	28,510.00	3,293,921	1,735,973.90
146103106	CARTER BANKSHARES INC COMMON STOCK USD 1	6,900.00	108,103	114,471.00
14686KAB3	CARVANA AUTO RECEIVABLES TRUST 2021-N2 2021-N2 A2	234,000.00	233,976	213,093.50
14687AAN8	CARVANA AUTO RECEIVABLES TRUST 2020-P1 2020-P1 A3	171,625.50	171,616	169,368.97
14687GAB1	CARVANA AUTO RECEIVABLES TRUST 2021-N3 2021-N3 A2	230,000.00	229,989	204,826.50
14687HAA1	CARVANA AUTO RECEIVABLES TRUST 2021-N4 2021-N4 A1	33,208.08	33,205	32,106.50
147448104	CASELLA WASTE SYSTEMS INC COMMON STOCK USD 0.01	5,500.00	367,160	436,205.00
147528103	CASEY'S GENERAL STORES INC COMMON STOCK USD 0	5,959.00	1,082,326	1,336,901.65
14808P109	CASS INFORMATION SYSTEMS INC COMMON STOCK USD 0.5	3,600.00	158,937	164,952.00
14888U101	CATALYST PHARMACEUTICALS INC COMMON STOCK USD	400.00	3,244	7,440.00
149123CH2	CATERPILLAR INC CALLABLE NOTES FIXED 2.6%	1,270,000.00	1,312,760	1,106,470.99
14916RAF1	COMMONSPIRIT HEALTH CALLABLE BOND FIXED 4.2%	200,000.00	203,162	198,525.60
150870103	CELANESE CORP COMMON STOCK USD 0.0001	1,102.00	97,899	112,668.48
15118V207	CELSIUS HOLDINGS INC COMMON STOCK USD 0.001	6,000.00	666,216	624,240.00
15135B101	CENTENE CORP COMMON STOCK USD 0.001	19,576.00	1,513,759	1,605,427.76
15189T107	CENTERPOINT ENERGY INC COMMON STOCK USD 0.01	80,648.00	1,927,614	2,418,633.52
15202L107	CENTERSPACE	2,100.00	179,355	123,207.00
153527205	CENTRAL GARDEN & PET CO COMMON STOCK USD 0.01	7,100.00	319,392	254,180.00
154760409	CENTRAL PACIFIC FINANCIAL CORP COMMON STOCK USD 0	6,100.00	169,461	123,708.00
161175BS2	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	37,000.00	44,855	28,139.20
161175BT0	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	23,000.00	26,606	16,743.08
161175BU7	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	285,000.00	286,276	222,530.28
161175BV5	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	225,000.00	224,334	137,656.58
161175CE2	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	265,000.00	263,020	171,802.15
16119P108	CHARTER COMMUNICATIONS INC COMMON STOCK USD 0.001	1,023.00	343,405	346,899.30
16150R104	CHASE CORP COMMON STOCK USD 0.1	1,800.00	191,448	155,268.00
16359R103	CHEMED CORP COMMON STOCK USD 1	1,360.00	444,314	694,184.80
163851108	CHEMOURS CO/THE COMMON STOCK USD 0.01	3,912.00	146,692	119,785.44
16412XAL9	CHENIERE CORPUS CHRISTI HOLDINGS LLC CALLABLE	250,000.00	250,000	194,086.75
165303108	CHESAPEAKE UTILITIES CORP COMMON STOCK USD 0.4867	3,000.00	358,624	354,540.00
166756AH9	CHEVRON USA INC CALLABLE NOTES FIXED 2.343%	215,000.00	210,222	134,494.11
166756AP1	CHEVRON USA INC CALLABLE NOTES FIXED 3.9%	80,000.00	79,860	78,674.88
166756AR7	CHEVRON USA INC CALLABLE NOTES FIXED 3.85%	150,000.00	142,895	145,018.50
166764100	CHEVRON CORP COMMON STOCK USD 0.75	14,791.00	1,773,634	2,654,836.59
16876HAB5	CHILDREN'S HEALTH SYSTEM OF TEXAS CALLABLE BOND	235,000.00	233,342	141,244.87
168831AA3	CHILE ELECTRICITY PEC SPA NOTES ZERO CPN	220,000.00	177,272	156,966.48
16961L106	CHINOOK THERAPEUTICS INC COMMON STOCK USD 0.0001	9,200.00	120,569	241,040.00
17252MAQ3	CINTAS CORP NO 2 CALLABLE NOTES FIXED 4%	500,000.00	506,641	471,055.50
172755100	CIRRUS LOGIC INC COMMON STOCK USD 0.001	7,500.00	554,279	558,600.00
17275R102	CISCO SYSTEMS INC COMMON STOCK USD 0.001	60,500.00	3,091,648	2,882,220.00
172922106	CITIZENS & NORTHERN CORP COMMON STOCK USD 1	2,300.00	55,719	52,578.00
172967424	CITIGROUP INC COMMON STOCK USD 0.01	12,727.00	662,462	575,642.21
172967LW9	CITIGROUP INC CALLABLE NOTES VARIABLE 23/APR/2029	106,000.00	119,291	97,707.09
172967ME8	CITIGROUP INC CALLABLE NOTES VARIABLE 20/MAR/2030	74,000.00	82,823	66,902.51
172967MP3	CITIGROUP INC CALLABLE NOTES VARIABLE 31/MAR/2031	3,540,000.00	4,256,791	3,259,731.12

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172967MZ1	CITIGROUP INC CALLABLE NOTES VARIABLE 09/JUN/2027	893,000.00	893,670	856,261.98
172967ND9	CITIGROUP INC CALLABLE NOTES VARIABLE 03/NOV/2025	150,000.00	150,000	138,283.95
172967NG2	CITIGROUP INC CALLABLE NOTES VARIABLE 24/FEB/2028	2,175,000.00	2,182,073	1,963,600.88
172967NQ0	CITIGROUP INC CALLABLE NOTES VARIABLE 24/MAY/2025	153,000.00	153,000	150,021.70
17324CLU8	CITIGROUP GLOBAL MARKETS HOLDINGS INC/UNITED	750,000.00	761,250	659,430.00
174610105	CITIZENS FINANCIAL GROUP INC COMMON STOCK USD 0.01	29,496.00	1,284,868	1,161,257.52
174610AK1	CITIZENS FINANCIAL GROUP INC CALLABLE NOTES FIXED	216,000.00	239,564	210,183.34
178867107	CIVISTA BANCSHARES INC COMMON STOCK USD 0	3,900.00	92,739	85,839.00
184496107	CLEAN HARBORS INC COMMON STOCK USD 0.01	3,800.00	308,414	433,656.00
191098102	COCA-COLA CONSOLIDATED INC COMMON STOCK USD 1	700.00	243,491	358,652.00
191216100	COCA-COLA CO/THE COMMON STOCK USD 0.25	124,622.00	7,098,061	7,927,205.42
191216CU2	COCA-COLA CO/THE CALLABLE NOTES FIXED 1.45%	500,000.00	499,395	442,138.00
191241AJ7	COCA-COLA FEMSA SAB DE CV CALLABLE NOTES FIXED	155,000.00	154,386	116,740.27
19239V302	COGENT COMMUNICATIONS HOLDINGS INC COMMON STOCK	6,300.00	429,397	359,604.00
192446102	COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK	39,350.00	2,720,402	2,250,426.50
194014502	ENOVIS CORP COMMON STOCK USD 0.001	30,325.00	1,643,856	1,622,994.00
194162103	COLGATE-PALMOLIVE CO COMMON STOCK USD 1	9,700.00	621,285	764,263.00
19424WAB3	COLLEGE AVE STUDENT LOANS 2021-C LLC 2021-C A2	86,354.66	86,304	73,851.11
19459J104	COLLEGIUM PHARMACEUTICAL INC COMMON STOCK USD	7,200.00	127,056	167,040.00
19623P101	COLONY BANKCORP INC COMMON STOCK USD 1	4,900.00	73,020	62,181.00
197641103	COLUMBIA FINANCIAL INC COMMON STOCK USD 0.01	8,500.00	145,153	183,770.00
20030N101	COMCAST CORP COMMON STOCK USD 0.01	75,679.00	2,584,508	2,646,494.63
20030NCT6	COMCAST CORP CALLABLE NOTES FIXED 4.15%	95,000.00	95,211	91,272.11
20030NCZ2	COMCAST CORP CALLABLE NOTES FIXED 3.45%	61,000.00	69,314	44,576.60
20030NDG3	COMCAST CORP CALLABLE NOTES FIXED 3.4% 01/APR/2030	325,000.00	336,127	296,938.20
20030NDM0	COMCAST CORP CALLABLE NOTES FIXED 1.95%	295,000.00	293,957	239,019.62
20030NDS7	COMCAST CORP CALLABLE NOTES FIXED 2.887%	244,000.00	194,393	157,624.98
200340107	COMERICA INC COMMON STOCK USD 5	8,937.00	672,649	597,438.45
201723103	COMMERCIAL METALS CO COMMON STOCK USD 0.01	2,434.00	102,482	117,562.20
20369C106	COMMUNITY HEALTHCARE TRUST INC REIT USD 0.01	5,000.00	238,107	179,000.00
20369EAE2	COMMUNITY HEALTH NETWORK INC CALLABLE BOND FIXED	360,000.00	360,415	227,884.68
204149108	COMMUNITY TRUST BANCORP INC COMMON STOCK USD 5	3,800.00	160,070	174,534.00
204166102	COMMVAULT SYSTEMS INC COMMON STOCK USD 0.01	6,900.00	477,863	433,596.00
205306103	COMPUTER PROGRAMS AND SYSTEMS INC COMMON STOCK USD	3,900.00	127,674	106,158.00
208251AE8	CONOCOPHILLIPS CO NOTES FIXED 6.95% 15/APR/2029	1,940,000.00	2,435,555	2,150,738.32
20825C104	CONOCOPHILLIPS COMMON STOCK USD 0.01	38,753.00	2,124,468	4,572,854.00
20826FAT3	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 2.125%	510,000.00	509,842	492,924.18
209115104	CON EDISON CONSOLIDATED EDISON COMPANY OF NEW YORK	8,200.00	557,381	781,542.00
21036P108	CONSTELLATION BRANDS INC COMMON STOCK USD 0.01	3,900.00	627,321	903,825.00
21037T109	CONSTELLATION ENERGY CORP COMMON STOCK USD	1.00	38	86.06
210518DJ2	CONSUMERS ENERGY CO CALLABLE BOND FIXED 2.5%	260,000.00	254,823	148,264.48
212015AT8	CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	81,000.00	97,187	75,425.34
212015AV3	CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	111,000.00	110,911	82,278.08
21684AAF3	COOPERATIEVE RABOBANK UA NOTES FIXED 3.75%	250,000.00	261,380	235,378.25
217204106	COPART INC COMMON STOCK USD 0	900.00	45,918	54,801.00
218352102	CORCEPT THERAPEUTICS INC COMMON STOCK USD 0.001	14,400.00	356,999	292,464.00
21H030617	TBA GNMA2 SINGLE FAMILY 30YR 3.0 01/22	78,908.00	72,155	70,354.93
21H040616	TBA GNMA2 SINGLE FAMILY 30YR 4 1/20	305,722.00	294,652	289,612.28
21H042612	TBA GNMA2 SINGLE FAMILY 30YR 4.5 01/22	750,000.00	738,708	728,203.50
22002T108	CORPORATE OFFICE PROPERTIES TRUST REIT USD 0.01	94,616.00	2,487,308	2,454,339.04
22052L104	CORTEVA INC COMMON STOCK USD 0.01	36,974.00	1,770,979	2,173,331.72
221006109	CORVEL CORP COMMON STOCK USD 0.0001	1,700.00	222,724	247,061.00
22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD 0.005	15,597.00	4,785,200	7,120,030.50
22284P105	COVENANT LOGISTICS GROUP INC COMMON STOCK USD 0.01	3,800.00	90,096	131,366.00
224441105	CRANE NXT CO COMMON STOCK USD 1	2,735.00	189,060	274,730.75
225401AY4	CREDIT SUISSE GROUP AG CALLABLE NOTES VARIABLE	250,000.00	250,000	234,894.75
22663K107	CRINETICS PHARMACEUTICALS INC COMMON STOCK USD	6,600.00	118,857	120,780.00
22822V101	CROWN CASTLE INTERNATIONAL CORP	15,700.00	2,985,587	2,129,548.00
22822VAK7	CROWN CASTLE INC CALLABLE BOND FIXED 3.8%	210,000.00	231,449	195,310.50
22822VAX9	CROWN CASTLE INC CALLABLE NOTES FIXED 2.9%	240,000.00	236,550	164,120.40
22948Q101	CTO REALTY GROWTH INC REIT USD 0.01	1,000.00	18,691	18,280.00
229663109	CUBESMART REIT USD 0.01	9,165.00	404,514	368,891.25
230031106	CULLINAN ONCOLOGY INC COMMON STOCK USD 0.0001	8,500.00	110,481	89,675.00
231021106	CUMMINS INC COMMON STOCK USD 2.5	2,271.00	417,261	550,240.59
233331107	DTE ENERGY CO COMMON STOCK USD 0	6,400.00	532,482	752,192.00
233331BG1	DTE ENERGY CO CALLABLE NOTES FIXED 1.05%	510,000.00	510,127	462,411.39
23345CAA7	DEXT ABS 2021-1 LLC 2021-1 A 1.12% 15/FEB/2028	156,618.27	156,617	149,745.55
233912104	DAILY JOURNAL CORP COMMON STOCK USD 0.01	50.00	16,920	12,525.50

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235851102	DANAHER CORP COMMON STOCK USD 0.01	5,729.00	616,477	1,520,591.18
23636ABC4	DANSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	200,000.00	200,000	184,291.20
237194105	DARDEN RESTAURANTS INC COMMON STOCK USD 0	2,067.00	300,697	285,928.11
237266101	DARLING INGREDIENTS INC COMMON STOCK USD 0.01	10,000.00	766,412	625,900.00
23918K108	DAVITA INC COMMON STOCK USD 0.001	1,628.00	124,828	121,562.76
23954D109	DAY ONE BIOPHARMACEUTICALS INC COMMON STOCK USD	6,400.00	132,015	137,728.00
24344T101	DECIPHERA PHARMACEUTICALS INC COMMON STOCK USD	4,200.00	65,975	68,838.00
244199105	DEERE & CO COMMON STOCK USD 1	19,301.00	5,017,165	8,275,496.76
244199BJ3	DEERE & CO CALLABLE NOTES FIXED 3.1% 15/APR/2030	730,000.00	784,333	655,539.27
24703DBG5	DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	275,000.00	274,898	169,570.78
24703L202	DELL TECHNOLOGIES INC COMMON STOCK USD	7,500.00	367,112	301,650.00
24703TAG1	DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	625,000.00	746,583	612,810.00
251526CK3	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NOTES	370,000.00	370,000	281,430.88
251526CP2	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NOTES	280,000.00	280,000	237,763.12
25160PAH0	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NOTES	295,000.00	295,000	251,507.27
25179MAL7	DEVON ENERGY CORP CALLABLE NOTES FIXED 5.6%	99,000.00	116,789	92,903.18
25264R207	DIAMOND HILL INVESTMENT GROUP INC COMMON STOCK USD	700.00	121,817	129,514.00
25278XAR0	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 3.125%	540,000.00	552,865	448,603.38
25278XAT6	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 4.25%	310,000.00	309,113	229,347.30
25278XAV1	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 6.25%	52,000.00	51,849	52,887.07
253393102	DICK'S SPORTING GOODS INC COMMON STOCK USD 0.01	25,216.00	2,718,822	3,033,232.64
25389JAR7	DIGITAL REALTY TRUST LP CALLABLE BOND FIXED 3.7%	280,000.00	297,393	260,324.12
25389JAU0	DIGITAL REALTY TRUST LP CALLABLE NOTES FIXED 3.6%	122,000.00	133,945	109,238.80
254067101	DILLARD'S INC COMMON STOCK USD 0	2,813.00	694,170	909,161.60
254543101	DIODES INC COMMON STOCK USD 0.667	5,200.00	418,528	395,928.00
254687106	WALT DISNEY CO/THE COMMON STOCK USD 0.01	36,807.00	4,502,548	3,197,792.16
254709108	DISCOVER FINANCIAL SERVICES COMMON STOCK USD 0.01	5,207.00	351,045	509,400.81
25470DAT6	DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	36,000.00	44,494	26,904.74
25470DBG3	DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	19,000.00	22,761	14,467.76
25470DBH1	DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	14,000.00	15,472	9,654.60
256677105	DOLLAR GENERAL CORP COMMON STOCK USD 0.875	32,673.00	6,299,668	8,045,726.25
257469AJ5	DOMINION ENERGY INC CALL/PUT NOTES FIXED 5.25%	1,205,000.00	1,318,416	1,186,563.50
25746UBD0	DOMINION ENERGY INC CALLABLE NOTES FIXED 7%	2,500,000.00	3,835,325	2,690,240.00
25746UDG1	DOMINION ENERGY INC CALLABLE NOTES FIXED 3.375%	195,000.00	195,681	172,305.71
257701201	DONEGAL GROUP INC COMMON STOCK USD 0.01	5,100.00	75,276	72,420.00
257812AD9	DONLEN FLEET LEASE FUNDING 2 LLC 2021-2 A2 0.56%	118,963.40	118,949	114,958.62
258278100	DORMAN PRODUCTS INC COMMON STOCK USD 0.01	3,900.00	383,080	315,393.00
260003108	DOVER CORP COMMON STOCK USD 1	22,027.00	1,862,941	2,982,676.07
260557103	DOW INC COMMON STOCK USD 0.01	2,274.00	130,120	114,586.86
26078JAC4	DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 4.493%	85,000.00	85,000	83,660.91
263534CN7	EIDP INC CALLABLE NOTES FIXED 1.7% 15/JUL/2025 USD	280,000.00	283,396	258,823.60
26441C204	DUKE ENERGY CORP COMMON STOCK USD 0.001	2,400.00	252,642	247,176.00
26441CAS4	DUKE ENERGY CORP CALLABLE NOTES FIXED 2.65%	335,000.00	318,578	310,079.35
26442CAA2	DUKE ENERGY CAROLINAS LLC CALLABLE NOTES FIXED	2,500,000.00	3,550,673	2,598,560.00
26442CAT1	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 3.7%	1,620,000.00	1,606,635	1,249,290.54
26442RAD3	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.15%	360,000.00	393,873	301,680.36
26444BAB0	DUKE ENERGY PROGRESS NC STORM FUNDING LLC NOTES	1,010,000.00	1,009,983	809,816.99
26444HAE1	DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 3.8%	1,500,000.00	1,497,090	1,426,546.50
26614N102	DUPONT DE NEMOURS INC COMMON STOCK USD 0.01	25,173.00	1,979,459	1,727,622.99
26818M108	DYNE THERAPEUTICS INC COMMON STOCK USD 0.0001	5,700.00	62,376	66,063.00
26875P101	EOG RESOURCES INC COMMON STOCK USD 0.01	19,566.00	1,475,388	2,534,188.32
26884LAQ2	EQT CORP CALLABLE NOTES FIXED 5.7% 01/APR/2028 USD	25,000.00	24,941	24,864.15
268948106	EAGLE BANCORP INC COMMON STOCK USD 0.01	3,300.00	160,957	145,431.00
269796108	EAGLE PHARMACEUTICALS INC/DE COMMON STOCK USD	2,900.00	130,748	84,767.00
27579R104	EAST WEST BANCORP INC COMMON STOCK USD 0.001	25,490.00	1,258,802	1,679,791.00
277276101	EASTGROUP PROPERTIES INC REIT USD 0	2,200.00	350,971	325,732.00
277432100	EASTMAN CHEMICAL CO COMMON STOCK USD 0.01	1,428.00	103,722	116,296.32
277432AR1	EASTMAN CHEMICAL CO CALLABLE NOTES FIXED 3.8%	46,000.00	48,074	44,664.07
278062AD6	EATON CORP CALLABLE NOTES FIXED 4% 02/NOV/2032 USD	100,000.00	100,050	92,334.10
278062AE4	EATON CORP CALLABLE NOTES FIXED 4.15% 02/NOV/2042	300,000.00	298,588	257,519.70
278642103	EBAY INC COMMON STOCK USD 0.001	20,489.00	1,205,317	849,678.83
278768106	ECHOSTAR CORP COMMON STOCK USD 0.001	7,900.00	180,754	131,772.00
281020107	EDISON INTERNATIONAL COMMON STOCK USD 0	4,970.00	336,844	316,191.40
28225C806	EGAIN CORP COMMON STOCK USD 0.001	6,900.00	71,273	62,307.00
285512109	ELECTRONIC ARTS INC COMMON STOCK USD 0.01	27,931.00	3,461,070	3,412,609.58
28618M106	ELEMENT SOLUTIONS INC COMMON STOCK USD 0.01	115,861.00	1,221,178	2,107,511.59
29084Q100	EMCOR GROUP INC COMMON STOCK USD 0.01	1,773.00	90,778	262,599.03
291011104	EMERSON ELECTRIC CO COMMON STOCK USD 0.5	4,335.00	300,647	416,420.10

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292218104	EMPLOYERS HOLDINGS INC COMMON STOCK USD 0.01	5,900.00	233,086	254,467.00
29249BAA3	ENA MASTER TRUST CALLABLE NOTES FIXED 4%	205,000.00	205,000	143,497.13
29249E109	ENACT HOLDINGS INC COMMON STOCK USD 0.01	7,200.00	169,620	173,664.00
29250NBL8	ENBRIDGE INC CALLABLE NOTES FIXED 2.5% 14/FEB/2025	300,000.00	299,802	283,266.00
29250RAX4	ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	96,000.00	139,925	107,833.15
29251M106	ENANTA PHARMACEUTICALS INC COMMON STOCK USD 0.01	4,300.00	213,175	200,036.00
29273RAJ8	ENERGY TRANSFER LP CALLABLE BOND FIXED 7.5%	240,000.00	239,638	256,047.36
29273RBG3	ENERGY TRANSFER LP CALLABLE NOTES FIXED 4.75%	125,000.00	126,675	121,877.50
29278DAA3	ENEL CHILE SA CALLABLE NOTES FIXED 4.875%	79,000.00	78,071	76,970.49
293389102	ENNIS INC COMMON STOCK USD 2.5	7,000.00	140,839	155,120.00
29358P101	ENSIGN GROUP INC/THE COMMON STOCK USD 0.001	5,200.00	432,379	491,972.00
29364DAV2	ENTERGY ARKANSAS LLC CALLABLE BOND FIXED 4%	1,235,000.00	1,227,598	1,174,205.89
29364G103	ENTERGY CORP COMMON STOCK USD 0.01	21,232.00	2,618,033	2,388,600.00
29364GAL7	ENTERGY CORP CALLABLE NOTES FIXED 2.8% 15/JUN/2030	135,000.00	134,606	114,162.62
29364GAN3	ENTERGY CORP CALLABLE NOTES FIXED 1.9% 15/JUN/2028	176,000.00	175,659	149,031.70
29364WAV0	ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 4.95%	1,500,000.00	1,642,550	1,338,019.50
29364WBA5	ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 4%	237,000.00	257,864	214,774.38
293668109	ENTERPRISE BANCORP INC/MA COMMON STOCK USD 0.01	1,889.00	64,804	66,681.70
29366MAC2	ENTERGY ARKANSAS LLC CALLABLE BOND FIXED 3.35%	235,000.00	234,881	164,605.52
293712105	ENTERPRISE FINANCIAL SERVICES CORP COMMON STOCK	6,900.00	341,558	337,824.00
29379VBW2	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	45,000.00	50,883	35,623.22
29415F104	ENVISTA HOLDINGS CORP COMMON STOCK USD 0.01	46,666.00	1,389,429	1,571,244.22
294268107	EPLUS INC COMMON STOCK USD 0.01	5,800.00	278,724	256,824.00
29444U700	EQUINIX INC REIT USD 0.001	3,468.00	1,799,439	2,271,644.04
29452E101	EQUITABLE HOLDINGS INC COMMON STOCK USD 0.01	19,442.00	450,695	557,985.40
29460X109	EQUITY BANCSHARES INC COMMON STOCK USD 0.01	3,300.00	103,799	107,811.00
294628102	EQUITY COMMONWEALTH REIT USD 0.01	15,200.00	408,703	379,544.00
29605J106	ESAB CORP	41,524.99	1,795,788	1,948,352.72
29670GAD4	ESSENTIAL UTILITIES INC CALLABLE NOTES FIXED	1,500,000.00	1,504,725	1,262,331.00
297178105	ESSEX PROPERTY TRUST INC REIT USD 0.0001	2,310.00	725,876	489,535.20
30034W106	EVERGY INC COMMON STOCK USD 0	16,583.00	1,015,596	1,043,568.19
30040P103	EVERTEC INC COMMON STOCK USD 0.01	5,800.00	263,372	187,804.00
30040W108	EVERSOURCE ENERGY COMMON STOCK USD 5	400.00	34,694	33,536.00
30161N101	EXELON CORP COMMON STOCK USD 0	52,076.00	1,676,134	2,251,245.48
30161NAS0	EXELON CORP CALLABLE NOTES FIXED 5.1% 15/JUN/2045	65,000.00	64,782	60,827.52
30161NAX9	EXELON CORP CALLABLE NOTES FIXED 4.05% 15/APR/2030	275,000.00	291,762	255,950.48
30166QAB5	EXETER AUTOMOBILE RECEIVABLES TRUST 2022-2 2022-2A	60,471.22	60,471	60,345.62
30168AAB8	EXETER AUTOMOBILE RECEIVABLES TRUST 2022-6 2022-6A	183,000.00	182,998	183,208.44
30190A104	F&G ANNUITIES	969.30	21,856	19,405.31
302081104	EXLSERVICE HOLDINGS INC COMMON STOCK USD 0.001	2,900.00	306,809	491,347.00
30212P303	EXPEDIA GROUP INC COMMON STOCK USD 0.001	1,999.00	246,255	175,112.40
30212PBK0	EXPEDIA GROUP INC CALLABLE NOTES FIXED 4.625%	82,000.00	93,352	78,785.76
302130109	EXPEDITORS INTERNATIONAL OF WASHINGTON INC COMMON	7,300.00	537,041	758,616.00
30214U102	EXPONENT INC COMMON STOCK USD 0.001	4,200.00	411,213	416,178.00
30226D106	EXTREME NETWORKS INC COMMON STOCK USD 0.001	73,000.00	1,060,417	1,336,630.00
30231G102	EXXON MOBIL CORP COMMON STOCK USD 0	72,500.00	5,297,617	7,996,750.00
30292L107	FRP HOLDINGS INC COMMON STOCK USD 0.1	1,400.00	78,016	75,404.00
30303M102	META PLATFORMS INC COMMON STOCK USD 0.000006	6,619.00	1,532,538	796,530.46
30322JAA4	FHF TRUST 2021-2 2021-2A A 0.83% 15/DEC/2026	38,959.04	38,957	37,035.52
303901AB8	FAIRFAX FINANCIAL HOLDINGS LTD NOTES FIXED 8.3%	1,000,000.00	1,239,840	1,066,169.00
3128DFAX6	FHLMCGLD MORTPASS 5.5% 01/NOV/2035 L0 PN# L00022	766,490.12	828,767	792,619.77
3128M5GG9	FHLMCGLD MORTPASS 5% 01/SEP/2035 G0 PN# G03499	345,868.28	366,026	353,878.94
3128MB4J3	FHLMCGLD MORTPASS 6% 01/NOV/2023 G1 PN# G13325	2,016.88	2,029	2,011.27
3128MELM1	FHLMCGLD MORTPASS 4% 01/AUG/2030 G1 PN# G15532	209,026.88	228,012	206,248.49
3128MJBE9	FHLMCGLD MORTPASS 5.5% 01/JAN/2035 G0 PN# G08036	1,585.14	1,607	1,640.49
3128PLWN8	FHLMCGLD MORTPASS 6% 01/SEP/2023 J0 PN# J08753	265.75	267	265.17
31307UZN1	FHLMCGLD MORTPASS 3% 01/NOV/2032 J3 PN# J37949	51,411.80	51,090	49,031.02
3130APEP6	FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.9%	3,000,000.00	3,000,750	2,450,685.00
3131Y02A9	UMBS MORTPASS 4.5% 01/APR/2048 CL PN# ZM6169	69,580.94	75,272	68,352.14
31329NVE5	UMBS MORTPASS 4% 01/DEC/2047 CL PN# ZA5113	982,838.45	1,059,431	958,571.19
3132AEMY9	UMBS MORTPASS 4% 01/OCT/2044 CL PN# ZT2175	1,480,301.90	1,626,713	1,419,696.86
3132CWKV5	UMBS MORTPASS 2.5% 01/JAN/2035 CI PN# SB0308	1,991,680.64	1,919,265	1,837,305.47
3132DMVD4	UMBS MORTPASS 2.5% 01/NOV/2050 CL PN# SD0612	2,605,334.18	2,147,772	2,254,054.37
3132DNA94	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# SD0932	396,690.24	371,029	339,332.80
3132DNFA6	UMBS MORTPASS 2.5% 01/MAY/2052 CL PN# SD1061	353,026.97	313,863	301,205.08
3132DWED1	UMBS MORTPASS 5% 01/JUN/2052 CL PN# SD8232	299,618.37	309,216	295,659.81
3132M7HF8	FHLMCGLD MORTPASS 4% 01/JUN/2044 Q2 PN# Q26830	216,135.64	229,577	207,515.93
3132WK7D4	FHLMCGLD MORTPASS 4.5% 01/FEB/2047 Q4 PN# Q46291	31,058.02	34,183	30,502.49

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3132WWKP6	FHLMCGLD MORTPASS 3.49% 01/OCT/2033 WA PN# WA2801	885,075.51	924,324	836,776.05
3132XEAH4	FHLMCGLD MORTPASS 3.42% 01/OCT/2033 WN PN# WN0007	712,607.56	754,105	666,198.28
3132XXYZ6	FHLMCGLD MORTPASS 4% 01/APR/2048 Q5 PN# Q55227	187,193.04	192,867	178,915.36
3132Y3BL7	FHLMCGLD MORTPASS 4.5% 01/OCT/2048 Q5 PN# Q59042	43,939.03	45,338	43,174.32
3132Y3ZC1	FHLMCGLD MORTPASS 5% 01/NOV/2048 Q5 PN# Q59738	28,737.64	30,134	28,776.95
3132Y3ZL1	FHLMCGLD MORTPASS 4.5% 01/NOV/2048 Q5 PN# Q59746	75,505.38	77,514	74,156.25
31335A6X1	FHLMCGLD MORTPASS 4% 01/JUL/2044 G6 PN# G60886	70,616.66	74,103	67,977.79
31335AY51	FHLMCGLD MORTPASS 4% 01/FEB/2046 G6 PN# G60732	105,163.51	110,405	101,234.18
31335BC38	FHLMCGLD MORTPASS 3% 01/APR/2047 G6 PN# G60990	449,004.08	448,989	402,664.61
31335BM60	FHLMCGLD MORTPASS 3.5% 01/JAN/2048 G6 PN# G61281	293,215.45	296,329	272,399.79
31335BXV3	FHLMCGLD MORTPASS 3% 01/AUG/2048 G6 PN# G61592	287,534.16	285,647	256,508.36
31339U3M0	UMBS MORTPASS 3% 01/NOV/2049 CL PN# QA4404	134,966.22	140,901	119,635.00
3133A1B92	UMBS MORTPASS 3.5% 01/JAN/2050 CL PN# QA6364	160,589.60	169,698	149,491.90
3133A7KT5	UMBS MORTPASS 2.5% 01/JUL/2050 CL PN# QB1206	390,649.79	411,037	333,923.53
3133AXUH3	UMBS MORTPASS 2.5% 01/NOV/2051 CL PN# QD1484	690,005.68	625,534	590,190.84
3133B6UF5	UMBS MORTPASS 3% 01/MAR/2052 CL PN# QD8682	389,483.06	376,947	344,195.14
3133B93N2	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# QE0805	392,848.29	372,531	335,057.95
3133B93R3	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# QE0808	247,206.83	234,537	210,726.02
3133BM2E4	UMBS MORTPASS 5.5% 01/SEP/2052 CL PN# QF0773	2,236,561.92	2,256,831	2,250,294.41
3133BPV62	UMBS MORTPASS 5.5% 01/OCT/2052 CL PN# QF2437	1,995,743.46	1,962,065	2,019,049.75
3133EHVB6	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND FIXED	1,445,000.00	1,136,709	1,169,626.35
3133EMKM3	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	415,000.00	415,311	296,197.95
3133ENBU3	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,000,000.00	1,988,000	1,685,880.00
3133ENFB1	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,250,000.00	2,251,125	1,861,425.00
3133ENJS0	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,500,000.00	2,501,250	2,053,947.50
3133ENQQ6	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,400,000.00	2,401,200	2,100,664.80
3133ENSP6	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	3,000,000.00	3,000,750	2,700,900.00
3133ENTB6	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	1,500,000.00	1,494,000	1,354,524.00
3133ENYK0	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	1,600,000.00	1,594,720	1,522,489.60
3133ENZE3	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	2,000,000.00	1,977,000	1,976,162.00
3133ENZP8	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	1,772,000.00	1,771,114	1,722,582.46
3133KGSG4	UMBS MORTPASS 3.5% 01/SEP/2049 CL PN# RA1419	116,241.18	121,363	107,692.69
3133KGXA1	UMBS MORTPASS 3.5% 01/OCT/2049 CL PN# RA1573	80,328.94	83,712	74,063.28
3133KNWY5	UMBS MORTPASS 2% 01/MAR/2052 CL PN# RA6963	600,553.49	527,455	491,794.45
3133KPPA0	UMBS MORTPASS 5% 01/JUL/2052 CL PN# RA7617	1,924,208.52	1,960,889	1,899,376.61
3133KYUA5	UMBS MORTPASS 2% 01/OCT/2040 CT PN# RB5077	81,713.66	84,625	69,710.90
3133KYUU1	UMBS MORTPASS 2% 01/JAN/2041 CT PN# RB5095	255,431.99	264,971	217,278.11
3133KYV55	UMBS MORTPASS 2.5% 01/NOV/2041 CT PN# RB5136	885,308.26	919,614	777,662.74
3133KYVT3	UMBS MORTPASS 2.5% 01/SEP/2041 CT PN# RB5126	1,146,639.99	1,186,474	1,007,224.62
3133KYW70	UMBS MORTPASS 4% 01/JUN/2042 CT PN# RB5170	1,255,368.49	1,266,353	1,190,821.21
3133L7SJ7	UMBS MORTPASS 2.5% 01/JUN/2035 CI PN# RC1421	194,801.56	204,663	178,657.77
3133L8CZ6	UMBS MORTPASS 2% 01/MAR/2036 CI PN# RC1888	843,906.18	875,421	753,708.64
31342ASB6	FHLMC MORTPASS ARM 01/MAY/2033 78 PN# 780514	8,302.25	8,388	8,112.46
31342AUM9	FHLMC MORTPASS ARM 01/JUN/2033 78 PN# 780588	6,347.77	6,544	6,250.85
31342AXG9	FHLMC MORTPASS ARM 01/JUL/2033 78 PN# 780679	7,789.67	7,952	7,734.51
31342AZT9	FHLMC MORTPASS ARM 01/AUG/2033 78 PN# 780754	1,042.98	1,140	1,036.12
31346YA29	UMBS MORTPASS 3.5% 01/OCT/2049 CL PN# QA4525	33,180.69	34,710	30,740.48
31346YAV5	UMBS MORTPASS 3.5% 01/NOV/2049 CL PN# QA4520	43,947.38	45,771	40,519.44
31349SG23	FHLMC MORTPASS ARM 01/DEC/2033 78 PN# 781117	2,209.53	2,615	2,168.46
31349SP23	FHLMC MORTPASS ARM 01/MAR/2034 78 PN# 781341	17,438.41	17,336	17,402.68
31349TAD3	FHLMC MORTPASS ARM 01/JUL/2034 78 PN# 781804	4,154.27	4,204	4,232.15
31349TE72	FHLMC MORTPASS ARM 01/SEP/2034 78 PN# 781958	3,451.25	3,443	3,512.09
31349UFB9	FHLMC MORTPASS ARM 01/NOV/2034 78 PN# 782862	6,027.73	6,099	6,018.02
31359MEU3	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED	275,000.00	398,244	308,717.75
31359MGK3	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED	275,000.00	351,081	323,288.63
31368HMQ3	UMBS MORTPASS 5.5% 01/JAN/2036 CL PN# 190367	8,470.04	9,219	8,778.78
3136ACED9	FNMA REMICS 2013-10 GD 2% 25/FEB/2033	441,016.37	444,550	398,957.96
3136AS2M7	FNMA REMICS 2016-42 GN 2.5% 25/SEP/2045	504,237.21	518,128	449,206.78
3136BML55	FNMA-ACES 2022-M11 A2 VARIABLE 25/OCT/2027	1,630,000.00	1,613,254	1,519,397.98
31371GX39	UMBS MORTPASS 6.5% 01/AUG/2028 CL PN# 251898	672.33	686	696.06
31374TDY2	UMBS MORTPASS 7% 01/OCT/2028 CL PN# 323319	547.24	586	564.80
31375AXH7	UMBS MORTPASS 7% 01/NOV/2025 CL PN# 329280	147.10	170	147.54
3137B04Y7	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	70,000.00	70,444	69,788.74
3137B36J2	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	16,727.26	16,646	16,672.85
3137B7MZ9	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	1,175,000.00	1,277,708	1,161,724.85
3137BHXJ1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH	711,775.09	703,915	687,493.59
3137BJQ71	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	2,180,000.00	2,279,518	2,084,082.18
3137BLAC2	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	1,400,000.00	1,476,698	1,355,114.60

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3137F72B0	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	2,155,000.00	1,965,347	1,881,571.45
3137FDET5	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	140,000.00	163,680	127,756.86
3137FHQ71	FHLMC K157 A3 VARIABLE 25/AUG/2033	2,555,000.00	2,722,709	2,407,545.84
3137H1LS3	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	81,234.17	81,233	74,233.25
31385XJW8	UMBS MORTPASS 5.5% 01/JUL/2033 CL PN# 555677	4,472.18	4,510	4,606.11
31386F6E0	UMBS MORTPASS 7% 01/FEB/2031 CL PN# 562569	806.64	809	811.30
31388JZR9	UMBS MORTPASS 7% 01/SEP/2031 CL PN# 606552	458.01	481	467.78
31388KLR1	UMBS MORTPASS 6.5% 01/OCT/2031 CL PN# 607036	759.81	872	778.97
3138EGGZ1	UMBS MORTPASS 4.5% 01/APR/2041 CL PN# AL0215	1.36	1	1.35
3138EHUP5	UMBS MORTPASS 3.5% 01/FEB/2042 CL PN# AL1489	25,636.82	27,049	24,031.80
3138EK3D5	FNMA MORTPASS ARM 01/APR/2028 XY PN# AL3495	995,713.00	1,112,237	940,906.97
3138EKBW4	UMBS MORTPASS 5% 01/MAR/2042 CL PN# AL2752	30,482.13	33,840	30,893.43
3138EKFT7	UMBS MORTPASS 3.5% 01/JAN/2028 CI PN# AL2877	55,118.30	59,089	54,140.78
3138EKGB5	UMBS MORTPASS 3.5% 01/DEC/2042 CL PN# AL2893	1,005,872.55	1,006,816	942,894.87
3138ENLV9	FNMA MORTPASS ARM 01/DEC/2023 XY PN# AL5739	523,770.33	521,806	517,013.69
3138ENN96	UMBS MORTPASS 5.5% 01/APR/2041 CL PN# AL5815	137,454.39	163,098	142,639.86
3138MFS99	UMBS MORTPASS 3.5% 01/NOV/2042 CL PN# AQ0543	227,641.91	240,180	213,389.93
3138WENA3	UMBS MORTPASS 3% 01/MAY/2045 CL PN# AS4884	104,390.29	105,924	94,092.81
3138WFCF1	UMBS MORTPASS 4% 01/JUL/2045 CL PN# AS5469	207,344.61	221,779	198,852.19
3138WG6G4	UMBS MORTPASS 3.5% 01/MAY/2046 CL PN# AS7170	28,837.70	30,449	26,809.00
3138WHBL5	UMBS MORTPASS 3.5% 01/MAY/2046 CL PN# AS7242	97,649.45	103,323	90,769.75
3138WJ5H7	UMBS MORTPASS 3.5% 01/MAR/2047 CL PN# AS8947	36,928.17	37,996	34,311.22
3138WJGH5	UMBS MORTPASS 3% 01/NOV/2046 CL PN# AS8299	228,366.38	229,476	204,656.24
3138WJM96	UMBS MORTPASS 3% 01/DEC/2046 CL PN# AS8483	553,224.03	556,206	497,643.27
3138WK2E4	UMBS MORTPASS 3.5% 01/JUN/2037 CT PN# AS9772	179,595.89	187,622	171,922.12
3138WLC27	UMBS MORTPASS 4.5% 01/JUL/2047 CL PN# AS9988	37,936.18	39,791	37,238.00
3138WPG65	UMBS MORTPASS 3.5% 01/APR/2043 CL PN# AT2020	141,069.18	148,839	132,203.55
3138WQKW1	UMBS MORTPASS 3.5% 01/APR/2043 CL PN# AT3008	13,309.27	14,042	12,467.29
3138X0YX0	UMBS MORTPASS 3.5% 01/JUL/2043 CL PN# AU1625	68,848.49	72,483	64,423.32
3138X6P58	UMBS MORTPASS 4% 01/OCT/2043 CL PN# AU6743	140,042.79	147,592	134,304.96
3138YKQR7	UMBS MORTPASS 2% 01/MAR/2030 CI PN# AY5863	51,400.91	51,638	46,937.20
3138YR4S4	UMBS MORTPASS 4% 01/JUL/2045 CL PN# AZ0832	273,039.86	291,564	261,856.97
31391MUU5	FNMA MORTPASS ARM 01/FEB/2033 LB PN# 671195	2,169.23	2,500	2,110.86
31402CVP4	UMBS MORTPASS 5.5% 01/FEB/2034 CL PN# 725222	2,209.62	2,239	2,279.88
31402DP79	UMBS MORTPASS 5.5% 01/NOV/2034 CL PN# 725946	2,786.09	2,756	2,876.72
31402QYV7	UMBS MORTPASS 5.5% 01/FEB/2035 CL PN# 735224	4,779.89	5,071	4,934.14
31402RBH1	FNMA MORTPASS ARM 01/NOV/2034 WS PN# 735440	12,479.64	12,384	12,323.87
3140E6KU5	UMBS MORTPASS 3% 01/AUG/2045 CL PN# BA2106	24,921.05	25,201	22,411.05
3140EUFH7	UMBS MORTPASS 3.5% 01/JAN/2046 CL PN# BC0167	329,362.70	345,349	306,603.74
3140F0JJ4	UMBS MORTPASS 3% 01/OCT/2046 CL PN# BC4764	201,192.32	206,144	180,366.10
3140F5QW6	UMBS MORTPASS 3% 01/JUN/2046 CL PN# BC9468	220,540.57	229,236	198,122.62
3140FBE48	UMBS MORTPASS 2.5% 01/SEP/2031 CI PN# BD3754	106,901.24	109,908	100,078.70
3140FBWF3	UMBS MORTPASS 2.5% 01/NOV/2031 CI PN# BD4245	9,435.97	9,701	8,832.54
3140FLCM8	UMBS MORTPASS 2.5% 01/DEC/2031 CI PN# BE0975	82,514.09	82,946	77,243.01
3140FQS73	UMBS MORTPASS 3.5% 01/NOV/2046 CL PN# BE5041	108,003.10	111,361	100,618.82
3140FQT23	UMBS MORTPASS 4% 01/JUL/2046 CL PN# BE5068	102,572.45	108,290	98,371.08
3140GXFV8	UMBS MORTPASS 3.5% 01/SEP/2047 CL PN# BH8279	64,177.71	63,887	59,576.10
3140H1V23	UMBS MORTPASS 4% 01/MAR/2048 CL PN# BJ0632	133,751.46	138,633	127,691.98
3140H36P6	UMBS MORTPASS 3.5% 01/APR/2048 CL PN# BJ2677	30,111.53	29,905	27,940.10
3140HA2V1	UMBS MORTPASS 3.5% 01/MAR/2048 CL PN# BJ8887	116,339.44	116,303	107,853.18
3140J53X5	UMBS MORTPASS 3.5% 01/SEP/2047 CL PN# BM1713	1,099,220.90	1,186,472	1,020,523.28
3140J5H44	UMBS MORTPASS 3% 01/DEC/2046 CL PN# BM1150	203,926.42	200,042	183,006.42
3140J75W1	UMBS MORTPASS 4% 01/NOV/2044 CL PN# BM3560	207,729.40	215,991	199,768.17
3140J94N8	UMBS MORTPASS 4% 01/NOV/2048 CL PN# BM5328	434,253.27	460,716	414,854.31
3140J9CD1	FNMA MORTPASS ARM 01/JUL/2044 LB PN# BM4567	51,689.42	53,460	51,985.24
3140J9MU2	UMBS MORTPASS 3.5% 01/MAR/2033 CI PN# BM4870	405,031.92	433,927	391,825.04
3140JAKH0	UMBS MORTPASS 4% 01/FEB/2049 CL PN# BM5695	423,571.73	458,053	404,383.51
3140JXKV9	UMBS MORTPASS 3% 01/OCT/2034 CI PN# BO3007	203,421.40	209,047	191,139.83
3140JXTG3	UMBS MORTPASS 3.5% 01/NOV/2049 CL PN# BO3250	92,083.06	95,831	84,901.23
3140K3BF8	UMBS MORTPASS 3.5% 01/JAN/2050 CL PN# BO7237	137,093.60	144,077	127,012.29
3140KAL61	UMBS MORTPASS 3% 01/MAR/2050 CL PN# BP3048	487,903.61	515,844	431,480.00
3140KGR62	UMBS MORTPASS 2.5% 01/JUN/2050 CL PN# BP8608	400,278.38	419,917	342,770.39
3140KKYT5	UMBS MORTPASS 2.5% 01/AUG/2050 CL PN# BQ0721	529,207.11	558,562	451,299.89
3140M2LW0	UMBS MORTPASS 3% 01/MAR/2052 CL PN# BU1240	588,738.53	597,225	520,141.66
3140M2PG1	UMBS MORTPASS 2.5% 01/FEB/2052 CL PN# BU1322	1,459,859.22	1,247,723	1,240,356.25
3140M2QB1	UMBS MORTPASS 3% 01/FEB/2052 CL PN# BU1349	457,544.00	470,484	404,537.53
3140MA4D3	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# BU8919	271,481.85	257,484	231,629.13
3140MA4G6	UMBS MORTPASS 2.5% 01/APR/2052 CL PN# BU8922	324,977.74	308,170	276,969.75

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3140Q7AD9	UMBS MORTPASS 3.5% 01/JUL/2037 CT PN# CA0003	127,023.53	126,924	121,596.58
3140Q8QG3	UMBS MORTPASS 3.5% 01/MAR/2048 CL PN# CA1354	46,418.21	46,135	43,070.85
3140Q8WZ4	UMBS MORTPASS 4.5% 01/APR/2048 CL PN# CA1563	46,433.37	48,459	45,429.39
3140Q9H97	UMBS MORTPASS 4.5% 01/JUL/2048 CL PN# CA2055	88,588.89	92,222	86,954.60
3140Q9T37	UMBS MORTPASS 4.5% 01/SEP/2048 CL PN# CA2369	56,806.64	59,274	55,721.29
3140Q9T45	UMBS MORTPASS 4.5% 01/SEP/2048 CL PN# CA2370	80,813.47	84,324	79,319.47
3140QB2E7	UMBS MORTPASS 4.5% 01/OCT/2049 CL PN# CA4372	219,407.60	233,309	214,331.39
3140QB4P0	UMBS MORTPASS 3.5% 01/OCT/2049 CL PN# CA4429	119,225.58	124,274	109,926.70
3140QCCF1	UMBS MORTPASS 4% 01/NOV/2049 CL PN# CA4569	328,907.03	348,950	312,700.14
3140QD7C2	UMBS MORTPASS 3% 01/JUL/2050 CL PN# CA6290	395,173.33	417,916	352,409.65
3140QDUR3	UMBS MORTPASS 2.5% 01/JUN/2050 CL PN# CA5991	637,401.67	664,292	544,618.93
3140QEL34	UMBS MORTPASS 3% 01/AUG/2050 CL PN# CA6645	574,508.75	618,046	507,356.15
3140QEWM0	UMBS MORTPASS 2.5% 01/SEP/2050 CL PN# CA6951	409,787.21	432,262	349,459.57
3140QK5R5	UMBS MORTPASS 3% 01/JUN/2051 CL PN# CB0855	390,472.83	415,732	343,390.40
3140QK6R4	UMBS MORTPASS 4% 01/JUN/2051 CL PN# CB0879	2,310,399.53	2,513,642	2,176,696.71
3140QLGX8	UMBS MORTPASS 2% 01/JUL/2051 CL PN# CB1113	626,427.26	554,731	511,870.00
3140QMZC1	UMBS MORTPASS 2.5% 01/JAN/2052 CL PN# CB2538	394,071.76	368,334	336,499.06
3140QN6A5	UMBS MORTPASS 2.5% 01/MAY/2052 CL PN# CB3564	324,653.35	294,661	277,251.36
3140QN6B3	UMBS MORTPASS 2.5% 01/MAY/2052 CL PN# CB3565	260,759.35	236,588	222,404.26
3140QNE73	UMBS MORTPASS 2.5% 01/FEB/2052 CL PN# CB2857	1,117,553.21	957,429	955,150.38
3140X4HS8	UMBS MORTPASS 3% 01/JUN/2049 CL PN# FM1140	0.01	0	0.01
3140X4NY8	UMBS MORTPASS 4.5% 01/JUL/2048 CL PN# FM1306	677,968.31	721,188	666,697.09
3140X6KF7	UMBS MORTPASS 3.5% 01/JUL/2044 CL PN# FM2993	558,036.12	610,939	523,452.95
3140X6LK5	UMBS MORTPASS 7% 01/AUG/2036 CL PN# FM3029	133,450.19	158,261	138,670.36
3140X6SS1	UMBS MORTPASS 3.5% 01/SEP/2047 CL PN# FM3228	2,700,088.74	2,700,089	2,528,557.50
3140X6TA9	UMBS MORTPASS 5% 01/JUL/2045 CL PN# FM3244	627,563.88	708,610	636,010.89
3140X6UT6	UMBS MORTPASS 4.5% 01/NOV/2038 CT PN# FM3293	697,780.04	769,303	693,101.42
3140X7QF9	UMBS MORTPASS 2.5% 01/AUG/2050 CL PN# FM4053	787,339.62	819,056	675,648.41
3140X8EL7	UMBS MORTPASS 2.5% 01/OCT/2050 CL PN# FM4638	167,941.50	176,312	142,982.87
3140X8G50	UMBS MORTPASS 3% 01/NOV/2050 CL PN# FM4719	149,353.49	160,998	132,786.45
3140X8G68	UMBS MORTPASS 3% 01/OCT/2050 CL PN# FM4720	403,722.36	432,729	358,548.65
3140X8MC8	UMBS MORTPASS 5.5% 01/MAY/2044 CL PN# FM4854	2,423,140.04	2,811,618	2,511,465.92
3140X8YA9	UMBS MORTPASS 2% 01/DEC/2035 CI PN# FM5204	243,168.48	250,957	217,184.96
3140X9EK7	UMBS MORTPASS 2% 01/JAN/2036 CI PN# FM5537	683,721.01	715,129	610,618.93
3140XADR0	UMBS MORTPASS 3.5% 01/NOV/2045 CL PN# FM6411	1,114,993.06	1,194,436	1,034,089.16
3140XAH47	UMBS MORTPASS 2% 01/MAR/2051 CL PN# FM6550	1,153,899.04	1,170,126	949,840.07
3140XAJB9	UMBS MORTPASS 2% 01/MAR/2051 CL PN# FM6557	815,797.64	823,063	667,452.18
3140XAWD0	UMBS MORTPASS 2% 01/APR/2051 CL PN# FM6943	735,786.66	748,548	607,024.73
3140XBCL2	UMBS MORTPASS 2.5% 01/MAY/2051 CL PN# FM7274	820,183.39	856,451	705,561.12
3140XBFT2	UMBS MORTPASS 3% 01/MAY/2051 CL PN# FM7377	467,099.26	498,701	415,771.12
3140XBR69	UMBS MORTPASS 3.5% 01/JUN/2051 CL PN# FM7708	625,867.73	669,678	569,672.32
3140XC2F4	UMBS MORTPASS 3.5% 01/JUL/2034 CI PN# FM8873	961,335.06	1,027,126	928,571.80
3140XDZ74	UMBS MORTPASS 3% 01/NOV/2051 CL PN# FM9765	724,800.53	758,096	637,570.06
3140XEBS2	UMBS MORTPASS 3% 01/DEC/2051 CL PN# FM9948	0.01	0	0.01
3140XGB73	UMBS MORTPASS 6% 01/MAY/2041 CL PN# FS0961	1,470,555.61	1,655,345	1,536,040.92
3140XGCD9	UMBS MORTPASS 2.5% 01/MAR/2052 CL PN# FS0967	431,012.39	410,337	368,078.55
3140XGG29	UMBS MORTPASS 5% 01/DEC/2047 CL PN# FS1116	1,466,894.49	1,585,208	1,499,194.04
3140XGUK3	UMBS MORTPASS 3% 01/NOV/2046 CL PN# FS1485	1,057,428.31	1,014,140	963,727.47
3140XHPG6	UMBS MORTPASS 3% 01/MAR/2048 CL PN# FS2222	1,931,684.92	1,805,220	1,734,123.78
3140XJMV2	UMBS MORTPASS 3% 01/JUL/2052 CL PN# FS3071	928,068.47	844,832	820,929.46
3140XJNE9	UMBS MORTPASS 3% 01/AUG/2050 CL PN# FS3088	1,353,446.02	1,211,334	1,219,503.59
3140XJUQ4	UMBS MORTPASS 6% 01/FEB/2049 CL PN# FS3290	1,971,072.05	2,072,090	2,057,211.84
3140XJXW8	UMBS MORTPASS 4% 01/SEP/2052 CL PN# FS3392	1,300,000.00	1,246,375	1,221,272.00
31410FSJ5	UMBS MORTPASS 6% 01/DEC/2036 CL PN# 888021	5,609.75	5,631	5,859.54
31410FUD5	UMBS MORTPASS 6.5% 01/OCT/2026 CT PN# 888080	96,361.96	109,379	98,780.07
31410KA79	UMBS MORTPASS 5.5% 01/AUG/2037 CL PN# 889330	2,032.74	2,064	2,106.00
31412MZX9	UMBS MORTPASS 5.5% 01/JUN/2028 CT PN# 929658	15,350.27	17,286	15,402.58
31413NZ40	UMBS MORTPASS 6% 01/SEP/2037 CL PN# 950863	1,496.28	1,498	1,558.54
31415AV40	UMBS MORTPASS 5.5% 01/JUL/2038 CL PN# 981335	56,629.20	61,372	57,333.04
31417C4N2	UMBS MORTPASS 3.5% 01/SEP/2042 CL PN# AB6228	62,343.37	66,904	58,440.05
31417DRX3	UMBS MORTPASS 3.5% 01/NOV/2042 CL PN# AB6801	41,440.23	43,723	38,845.70
31417EJG7	UMBS MORTPASS 3.5% 01/JAN/2043 CL PN# AB7462	45,290.11	47,785	42,454.36
31417VPC1	UMBS MORTPASS 5% 01/DEC/2039 CL PN# AC8518	4,929.72	5,265	4,982.84
31418BCG9	UMBS MORTPASS 4.5% 01/APR/2034 CT PN# MA1870	31,317.03	33,808	30,720.66
31418CFJ8	UMBS MORTPASS 2.5% 01/JAN/2032 CI PN# MA2868	126,017.96	129,543	117,970.83
31418CNT7	UMBS MORTPASS 4.5% 01/AUG/2047 CL PN# MA3101	36,617.74	38,008	35,989.82
31418D6M9	UMBS MORTPASS 2.5% 01/NOV/2041 CT PN# MA4475	474,656.12	494,415	416,941.73
31418DY71	UMBS MORTPASS 2% 01/MAY/2041 CT PN# MA4333	1,137,155.86	1,159,456	970,117.90

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31418DZ88	UMBS MORTPASS 2.5% 01/JUN/2041 CT PN# MA4366	1,104,463.49	1,148,815	970,192.76
31418UVX9	UMBS MORTPASS 5% 01/JUN/2040 CL PN# AD6929	8,790.20	9,886	8,909.01
31419AHK6	UMBS MORTPASS 5.5% 01/JUL/2039 CL PN# AE0233	9,864.17	10,807	10,225.77
31419LZY2	UMBS MORTPASS 4% 01/DEC/2040 CL PN# AE9758	44,522.49	46,776	42,810.82
31428X106	FEDEX CORP COMMON STOCK USD 0.1	15,992.00	3,549,705	2,769,814.40
31428XBA3	FEDEX CORP CALLABLE NOTES FIXED 3.9% 01/FEB/2035	350,000.00	335,952	298,987.85
31428XCE4	FEDEX CORP CALLABLE NOTES FIXED 3.25% 15/MAY/2041	230,000.00	228,988	165,220.96
31429KAH6	FEDERATION DES CAISSES DESJARDINS DU QUEBEC MEDIUM	200,000.00	199,974	192,422.60
31620M106	FIDELITY NATIONAL INFORMATION SERVICES INC COMMON	41,203.00	3,648,003	2,795,623.55
31620R303	FIDELITY NATIONAL FINANCIAL INC COMMON STOCK USD	27,245.00	1,125,858	1,024,956.90
31620RAL9	FIDELITY NATIONAL FINANCIAL INC CALLABLE NOTES	250,000.00	249,425	146,480.75
316773CP3	FIFTH THIRD BANCORP CALLABLE NOTES FIXED 4.3%	250,000.00	247,336	247,458.00
317585404	FINANCIAL INSTITUTIONS INC COMMON STOCK USD 0.01	4,100.00	122,173	99,876.00
31866P102	FIRST BANCORP INC/THE COMMON STOCK USD 0.01	2,100.00	61,454	62,874.00
31931U102	FIRST BANK/HAMILTON NJ COMMON STOCK USD 0.01	2,600.00	36,778	35,776.00
319390100	FIRST BUSINESS FINANCIAL SERVICES INC COMMON STOCK	2,400.00	74,574	87,720.00
31946M103	FIRST CITIZENS BANCSHARES INC/NC COMMON STOCK USD	1,081.00	762,977	819,787.16
31983A103	FIRST COMMUNITY BANKSHARES INC COMMON STOCK USD 1	3,900.00	114,906	132,210.00
320218100	FIRST FINANCIAL CORP/IN COMMON STOCK USD 0	2,900.00	125,552	133,632.00
32043P106	FIRST GUARANTY BANCSHARES INC COMMON STOCK USD	2,000.00	47,662	46,900.00
320517AD7	FIRST HORIZON CORP CALLABLE NOTES FIXED 4%	1,988,000.00	1,998,157	1,935,769.28
32058KAA7	FIRST INVESTORS AUTO OWNER TRUST 2022-2 2022-2A A	155,684.92	155,682	156,166.30
320734106	FIRST OF LONG ISLAND CORP/THE COMMON STOCK USD 0.1	5,400.00	107,169	97,200.00
336901103	1ST SOURCE CORP COMMON STOCK USD 0	3,700.00	180,045	196,433.00
337158AJ8	FIRST HORIZON BANK CALLABLE NOTES FIXED 5.75%	987,000.00	1,143,423	959,283.07
337358BH7	WACHOVIA CORP PUTABLE BOND STEP CPN 01/AUG/2026	468,000.00	583,091	504,896.18
337738AU2	FISERV INC CALLABLE NOTES FIXED 3.5% 01/JUL/2029	192,000.00	209,753	173,232.00
337932107	FIRSTENERGY CORP COMMON STOCK USD 0.1	6,900.00	255,110	289,386.00
339041105	FLEETCOR TECHNOLOGIES INC	6,127.00	1,401,368	1,125,407.36
341081FQ5	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 3.95%	215,000.00	244,764	177,744.37
343498101	FLOWERS FOODS INC COMMON STOCK USD 0.01	15,200.00	320,316	436,848.00
34355JAB4	FLOWSERVE CORP CALLABLE NOTES FIXED 2.8%	97,000.00	96,740	72,908.79
34528LAD7	FORD CREDIT AUTO LEASE TRUST 2022-A 2022-A A3	625,000.00	624,925	612,696.88
345340AA1	FORD CREDIT AUTO OWNER TRUST 2021-REV1 2021-1 A	216,000.00	215,999	193,105.30
345370860	FORD MOTOR CO COMMON STOCK USD 0.01	51,993.00	931,187	604,678.59
346563109	FORRESTER RESEARCH INC COMMON STOCK USD 0.01	3,000.00	130,451	107,280.00
34959E109	FORTINET INC COMMON STOCK USD 0.001	22,680.00	1,312,653	1,108,825.20
34959J108	FORTIVE CORP COMMON STOCK USD 0.01	56,568.00	3,848,789	3,634,494.00
349853101	FORWARD AIR CORP COMMON STOCK USD 0.01	4,300.00	377,107	451,027.00
35137LAH8	FOX CORP CALLABLE NOTES FIXED 4.709% 25/JAN/2029	54,000.00	63,575	52,293.92
35137LAK1	FOX CORP CALLABLE NOTES FIXED 5.576% 25/JAN/2049	89,000.00	120,985	79,909.18
354613101	FRANKLIN RESOURCES INC COMMON STOCK USD 0.1	20,494.00	588,109	540,631.72
35671D857	FREEPORT-MCMORAN INC COMMON STOCK USD 0.1	71,500.00	2,701,344	2,717,000.00
36116M106	FUTUREFUEL CORP COMMON STOCK USD 0.0001	6,600.00	65,339	53,658.00
36120Q101	FVCBANKCORP INC COMMON STOCK USD 0.01	3,600.00	68,719	68,652.00
36179ASR8	GNMA I MORTPASS 2.69% 15/JUN/2033 LM PN# AC1428	1,695,422.38	1,705,834	1,531,059.66
36179R7H6	GNMA II MORTPASS 3% 20/APR/2046 SF PN# MA3596	49,830.90	50,582	45,374.72
36179TEZ4	GNMA II MORTPASS 3.5% 20/AUG/2047 SF PN# MA4652	48,171.38	50,243	44,963.26
36179TJX4	GNMA II MORTPASS 3.5% 20/OCT/2047 SF PN# MA4778	105,020.50	108,944	98,012.48
36179TQQ1	GNMA II MORTPASS 4% 20/JAN/2048 SF PN# MA4963	168,127.48	176,024	161,605.98
36179VDS6	GNMA II MORTPASS 5% 20/JAN/2050 SF PN# MA6413	195,205.57	208,748	195,150.52
36179VFS4	GNMA II MORTPASS 4.5% 20/FEB/2050 SF PN# MA6477	124,434.69	132,179	122,097.31
36179VFT2	GNMA II MORTPASS 5% 20/FEB/2050 SF PN# MA6478	31,071.68	32,931	31,239.34
36179VHW3	GNMA II MORTPASS 5% 20/MAR/2050 SF PN# MA6545	20,194.60	21,728	20,350.20
36179VKK5	GNMA II MORTPASS 2.5% 20/APR/2050 SF PN# MA6598	788,131.76	742,568	689,173.94
36179W2U1	GNMA II MORTPASS 2.5% 20/APR/2052 SF PN# MA7987	1,094,374.72	1,008,022	949,657.89
36179W7K8	GNMA II MORTPASS 3% 20/JUN/2052 SF PN# MA8098	531,175.83	504,617	473,723.85
36179WG36	GNMA II MORTPASS 2.5% 20/JUN/2051 SF PN# MA7418	820,967.26	848,544	714,555.95
36179WG44	GNMA II MORTPASS 3% 20/JUN/2051 SF PN# MA7419	726,127.75	762,819	650,804.34
36179WJR0	GNMA II MORTPASS 2.5% 20/JUL/2051 SF PN# MA7472	846,412.81	878,550	736,292.81
36179WR26	GNMA II MORTPASS 2.5% 20/NOV/2051 SF PN# MA7705	482,664.72	499,219	418,968.90
36179WTZ1	GNMA II MORTPASS 3% 20/DEC/2051 SF PN# MA7768	1,204,186.62	1,252,542	1,077,669.96
36179WVW5	GNMA II MORTPASS 3.5% 20/JAN/2052 SF PN# MA7829	465,959.56	487,510	428,781.11
36179WZC5	GNMA II MORTPASS 4% 20/MAR/2052 SF PN# MA7939	618,542.53	646,184	586,096.26
3617AWEW2	GNMA I MORTPASS 3.6% 15/DEC/2034 LM PN# BB5549	1,470,889.13	1,543,828	1,402,589.86
3617QCSG9	GNMA I MORTPASS 1.97% 15/SEP/2041 PN PN# BX7719	1,157,215.48	1,173,521	1,036,258.69
3617VQFP6	GNMA II MORTPASS 3% 20/AUG/2051 SF PN# CE1974	620,312.44	655,673	560,127.25
361841AR0	GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	99,000.00	98,525	79,139.12

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36191YAE8	GS MORTGAGE SECURITIES TRUST 2011-GC5 2011-GC5 AS	119,870.20	125,789	117,724.88
36194SPD4	GNMA I MORTPASS 3.02% 15/SEP/2041 PN PN# AU4920	2,035,614.00	2,081,760	1,904,813.59
36197QAC3	GS MORTGAGE SECURITIES CORP TRUST 2012-TMSQ	131,777.10	136,009	130,947.96
36198VKR7	GNMA I MORTPASS 3.31% 15/MAY/2030 LM PN# AI8404	2,251,478.66	2,360,970	2,172,544.07
36202FTM8	GNMA II MORTPASS 5% 20/MAY/2041 SF PN# 005056	14,631.53	15,852	14,892.64
36204JDK9	GNMA I MORTPASS 7% 15/JAN/2024 SF PN# 371006	56.83	58	56.83
36206FAB8	GNMA I MORTPASS 7.5% 15/SEP/2025 SF PN# 409602	118.77	119	118.97
3620A2TX4	GNMA I MORTPASS 4.5% 15/MAY/2039 SF PN# 717066	698.72	761	694.94
3620A6DF1	GNMA I MORTPASS 4.5% 15/JUL/2039 SF PN# 720202	40,481.75	42,681	40,151.14
3620C0Y69	GNMA I MORTPASS 4.5% 15/JUN/2040 SF PN# 745133	5,284.69	5,572	5,207.27
36225AFH8	GNMA I MORTPASS 6.5% 15/MAY/2024 SP PN# 780168	39.41	40	40.53
3622A26Z0	GNMA I MORTPASS 5.5% 15/NOV/2045 SP PN# 784488	798,255.55	879,780	830,803.62
36241KTU2	GNMA I MORTPASS 5.5% 15/JUL/2038 SP PN# 782363	15,784.66	16,527	16,440.99
36241KW95	GNMA I MORTPASS 5% 15/NOV/2038 SP PN# 782472	9,298.58	9,464	9,454.42
36241KXQ6	GNMA I MORTPASS 5% 15/DEC/2038 SP PN# 782487	4,675.19	4,803	4,788.86
36241LX84	GNMA I MORTPASS 3.5% 15/SEP/2041 SP PN# 783403	78,281.06	82,391	73,729.33
36258VAD6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVABLES TRUST	27,130.79	27,129	26,806.96
36265MAC9	GM FINANCIAL AUTOMOBILE LEASING TRUST 2022-1	410,000.00	409,996	396,159.63
36267VAG8	GE HEALTHCARE TECHNOLOGIES INC CALLABLE NOTES	370,000.00	369,993	379,517.14
36294UF31	GNMA I MORTPASS 5.5% 15/JUL/2038 SF PN# 659986	5,278.67	5,218	5,355.49
36295FG40	GNMA I MORTPASS 5.5% 15/MAY/2037 SF PN# 669019	2,426.09	2,385	2,505.69
36295M6H7	GNMA I MORTPASS 5% 15/JAN/2038 SF PN# 675072	445.54	469	449.56
36295XE27	GNMA I MORTPASS 5% 15/APR/2038 SF PN# 683353	26,588.77	27,197	26,897.39
36296DD88	GNMA I MORTPASS 5.5% 15/AUG/2038 SF PN# 687827	580.32	574	603.89
36296DNG9	GNMA I MORTPASS 5% 15/NOV/2038 SF PN# 688091	3,796.91	3,750	3,889.94
36296HBY4	GNMA I MORTPASS 5% 15/SEP/2038 SF PN# 691355	4,748.94	4,709	4,777.71
36296HQ69	GNMA I MORTPASS 5% 15/JUL/2038 SF PN# 691777	2,885.69	2,967	2,942.89
36296NXX9	GNMA I MORTPASS 5% 15/AUG/2038 SF PN# 696494	928.24	911	934.13
36296RG76	GNMA I MORTPASS 5% 15/NOV/2038 SF PN# 698722	5,409.90	5,290	5,469.63
36296TAZ6	GNMA I MORTPASS 5% 15/FEB/2039 SF PN# 700324	2,281.50	2,330	2,302.14
36296TVE0	GNMA I MORTPASS 5% 15/NOV/2038 SF PN# 700913	7,630.03	8,097	7,696.20
36296TWK5	GNMA I MORTPASS 5.5% 15/NOV/2038 SF PN# 700950	314.20	329	319.63
36296UKN9	GNMA I MORTPASS 5% 15/DEC/2038 SF PN# 701501	2,961.39	3,001	3,033.08
36296UUE8	GNMA I MORTPASS 5% 15/MAR/2039 SF PN# 701781	23,197.20	23,777	23,765.76
36296XJS4	GNMA I MORTPASS 5% 15/JAN/2039 SF PN# 704173	4,625.63	4,818	4,684.82
36296YUE0	GNMA I MORTPASS 5% 15/JAN/2039 SF PN# 705381	3,378.99	3,527	3,424.77
36297C5W5	GNMA I MORTPASS 5% 15/MAR/2039 SF PN# 708361	783.06	814	795.82
36297DWG8	GNMA I MORTPASS 4% 15/OCT/2041 SF PN# 709047	12,634.62	13,182	12,245.78
36297E6N0	GNMA I MORTPASS 5% 15/MAR/2039 SF PN# 710177	10,759.09	11,102	10,901.95
363576109	ARTHUR J GALLAGHER & CO COMMON STOCK USD 1	5,100.00	233,376	961,554.00
366651107	GARTNER INC COMMON STOCK USD 0.0005	3,430.00	846,847	1,152,960.20
369550108	GENERAL DYNAMICS CORP COMMON STOCK USD 1	6,097.00	1,420,658	1,512,726.67
369550BM9	GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 3.625%	500,000.00	498,981	467,141.00
369604301	GENERAL ELECTRIC CO COMMON STOCK USD 0.01	4,909.00	541,800	411,325.11
370334104	GENERAL MILLS INC COMMON STOCK USD 0.1	10,073.00	549,369	844,621.05
37045V100	GENERAL MOTORS CO COMMON STOCK USD 0.01	34,767.00	1,237,015	1,169,561.88
37045VAV2	GENERAL MOTORS CO CALLABLE NOTES FIXED 6.125%	24,000.00	25,646	24,445.68
37045XBG0	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	18,000.00	19,374	17,740.24
37045XCR5	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	128,000.00	127,891	127,528.70
37045XDA1	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	95,000.00	94,789	83,175.54
37045XDV5	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	16,000.00	15,185	14,361.46
371901109	GENTEX CORP COMMON STOCK USD 0.06	9,386.00	208,060	255,956.22
372460105	GENUINE PARTS CO COMMON STOCK USD 1	1,421.00	171,521	246,557.71
374297109	GETTY REALTY CORP REIT USD 0.01	8,900.00	274,051	301,265.00
375558103	GILEAD SCIENCES INC COMMON STOCK USD 0.001	18,978.00	1,351,726	1,629,261.30
375558BT9	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.8%	77,000.00	53,370	49,663.61
378272AN8	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 4%	90,000.00	85,054	85,059.54
37892E102	GLOBAL INDUSTRIAL CO COMMON STOCK USD 0.01	3,500.00	121,255	82,355.00
37940X102	GLOBAL PAYMENTS INC COMMON STOCK USD 0	36,804.00	4,950,240	3,655,373.28
37940XAB8	GLOBAL PAYMENTS INC CALLABLE NOTES FIXED 3.2%	64,000.00	67,084	54,514.50
37940XAH5	GLOBAL PAYMENTS INC CALLABLE NOTES FIXED 2.9%	27,000.00	22,905	21,395.77
37940XAQ5	GLOBAL PAYMENTS INC CALLABLE NOTES FIXED 5.4%	63,000.00	62,888	60,224.35
379463102	GLOBAL WATER RESOURCES INC COMMON STOCK USD 0.01	3,900.00	70,374	51,792.00
380130AD6	GM FINANCIAL AUTOMOBILE LEASING TRUST 2022-3	425,000.00	424,961	417,718.90
38141G104	GOLDMAN SACHS GROUP INC/THE COMMON STOCK USD 0.01	4,246.00	1,223,362	1,457,991.48
38141GXH2	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	354,000.00	401,365	318,771.34
38141GYA6	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	540,000.00	539,982	473,541.12
38141GYB4	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	385,000.00	385,182	307,250.02

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Security ID	Security Description	Quantity	Cost Local	Market Value Local
38141GYG3	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	405,000.00	405,000	349,818.35
38141GYJ7	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	51,000.00	51,000	39,705.39
38141GZM9	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	25,000.00	25,000	20,370.30
38148LAC0	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	100,000.00	101,550	96,664.00
382550101	GOODYEAR TIRE & RUBBER CO/THE COMMON STOCK USD 0	8,486.00	162,523	86,132.90
384637104	GRAHAM HOLDINGS CO COMMON STOCK USD 1	600.00	351,935	362,526.00
384802104	WW GRAINGER INC COMMON STOCK USD 0.5	1,100.00	339,521	611,875.00
390905107	GREAT SOUTHERN BANCORP INC COMMON STOCK USD 0.01	2,400.00	131,072	142,776.00
396064E52	GREENVILLE CNTY S C SCH DIST GO BDS 2010	915,000.00	1,020,470	919,218.15
397624107	GREIF INC COMMON STOCK USD 0	3,600.00	233,736	241,416.00
398905109	GROUP 1 AUTOMOTIVE INC COMMON STOCK USD 0.01	1,000.00	187,013	180,370.00
400764106	GUARANTY BANCSHARES INC/TX COMMON STOCK USD 1	2,300.00	80,520	79,672.00
401378AC8	GUARDIAN LIFE INSURANCE CO OF AMERICA/THE CALLABLE	54,000.00	50,890	44,430.23
403951AA4	HPEFS EQUIPMENT TRUST 2022-3 2022-3A A1 4.331%	107,944.80	107,945	107,816.02
40412C101	HCA HEALTHCARE INC COMMON STOCK USD 0.01	28,880.00	5,476,532	6,930,044.80
404280DA4	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	204,000.00	204,000	191,870.57
404280DC0	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	200,000.00	200,000	173,899.80
404280DH9	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	200,000.00	200,000	185,819.60
40434L105	HP INC COMMON STOCK USD 0.01	5,352.00	208,099	143,808.24
40434LAJ4	HP INC CALLABLE NOTES FIXED 2.65% 17/JUN/2031 USD	1,997,000.00	2,023,021	1,560,967.03
40434LAN5	HP INC CALLABLE NOTES FIXED 5.5% 15/JAN/2033 USD	191,000.00	190,239	180,018.65
404609109	HACKETT GROUP INC/THE COMMON STOCK USD 0.001	7,100.00	128,420	144,627.00
405024100	HAEMONETICS CORP COMMON STOCK USD 0.01	5,100.00	395,716	401,115.00
406216101	HALLIBURTON CO COMMON STOCK USD 2.5	73,484.00	2,654,525	2,891,595.40
40637H109	HALOZYME THERAPEUTICS INC COMMON STOCK USD 0.001	22,500.00	1,019,345	1,280,250.00
410495204	HANMI FINANCIAL CORP COMMON STOCK USD 0.001	2,400.00	54,082	59,400.00
410867105	HANOVER INSURANCE GROUP INC/THE COMMON STOCK USD	3,400.00	271,122	459,442.00
412822108	HARLEY-DAVIDSON INC COMMON STOCK USD 0.01	13,863.00	629,164	576,700.80
41283LBA2	HARLEY-DAVIDSON FINANCIAL SERVICES INC CALLABLE	170,000.00	150,142	151,610.93
413197104	HARMONY BIOSCIENCES HOLDINGS INC COMMON STOCK USD	5,300.00	215,909	292,030.00
413875AS4	L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	2,800,000.00	3,564,428	2,619,724.80
416515104	HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON	22,296.00	1,499,745	1,690,705.68
419596101	HAVERTY FURNITURE COS INC COMMON STOCK USD 1	3,800.00	120,824	113,620.00
419870100	HAWAIIAN ELECTRIC INDUSTRIES INC COMMON STOCK USD	9,000.00	386,828	376,650.00
420261109	HAWKINS INC COMMON STOCK USD 0.01	4,600.00	152,765	177,560.00
42222N103	HEALTHSTREAM INC COMMON STOCK USD 0	6,000.00	153,398	149,040.00
422347104	HEARTLAND EXPRESS INC COMMON STOCK USD 0.01	11,800.00	204,877	181,012.00
42234Q102	HEARTLAND FINANCIAL USA INC COMMON STOCK USD 1	7,600.00	371,995	354,312.00
422819102	HEIDRICK & STRUGGLES INTERNATIONAL INC COMMON	5,300.00	209,643	148,241.00
426281101	JACK HENRY & ASSOCIATES INC COMMON STOCK USD 0.01	1,300.00	202,329	228,228.00
42722X106	HERITAGE FINANCIAL CORP/WA COMMON STOCK USD 0	6,300.00	174,414	193,032.00
42726M106	HERITAGE-CRYSTAL CLEAN INC COMMON STOCK USD 0.01	4,400.00	125,606	142,912.00
427866108	HERSHEY CO/THE COMMON STOCK USD 1	4,730.00	469,168	1,095,326.10
42806MAJ8	HERTZ VEHICLE FINANCING III LLC 2022-1A A 1.99%	200,000.00	199,964	183,701.60
42809H107	HESS CORP COMMON STOCK USD 1	27,749.00	1,432,021	3,935,363.18
42824CAW9	HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	170,000.00	169,533	168,526.10
433323102	HINGHAM INSTITUTION FOR SAVINGS THE COMMON STOCK	300.00	97,628	82,788.00
436440101	HOLOGIC INC COMMON STOCK USD 0.01	41,420.00	2,524,803	3,098,630.20
43689E107	HOME BANCORP INC COMMON STOCK USD 0.01	2,100.00	77,360	84,063.00
437076102	HOME DEPOT INC/THE COMMON STOCK USD 0.05	12,300.00	2,970,388	3,885,078.00
437076CF7	HOME DEPOT INC/THE CALLABLE NOTES FIXED 1.375%	1,080,000.00	997,093	839,455.92
437872104	HOMETRUST BANCSHARES INC COMMON STOCK USD	4,100.00	120,671	99,097.00
43815BAC4	HONDA AUTO RECEIVABLES 2022-1 OWNER TRUST 2022-1	460,000.00	459,931	437,137.54
438516106	HONEYWELL INTERNATIONAL INC COMMON STOCK USD 1	19,200.00	3,455,294	4,114,560.00
440327104	HORACE MANN EDUCATORS CORP COMMON STOCK USD 0.001	8,300.00	321,518	310,171.00
44107P104	HOST HOTELS & RESORTS INC REIT USD 0.01	72,000.00	1,062,662	1,155,600.00
44107TAV8	HOST HOTELS & RESORTS LP CALLABLE NOTES FIXED 4%	82,000.00	87,816	78,856.04
44107TAZ9	HOST HOTELS & RESORTS LP CALLABLE NOTES FIXED 3.5%	24,000.00	24,635	19,865.02
44109J106	HOSTESS BRANDS INC COMMON STOCK USD 0.0001	61,300.00	905,278	1,375,572.00
441593100	HOULIHAN LOKEY INC COMMON STOCK USD 0.001	3,600.00	274,913	313,776.00
44267D107	HOWARD HUGHES CORP/THE COMMON STOCK USD	17,724.00	1,156,643	1,354,468.08
443201108	HOWMET AEROSPACE INC COMMON STOCK USD	20,000.00	665,407	788,200.00
443320106	HUB GROUP INC COMMON STOCK USD 0.01	5,500.00	361,585	437,195.00
444859102	HUMANA INC COMMON STOCK USD 0.1666666	7,351.00	2,877,842	3,765,108.69
444859BU5	HUMANA INC CALLABLE NOTES FIXED 5.75% 01/MAR/2028	82,000.00	81,790	83,840.74
445658107	JB HUNT TRANSPORT SERVICES INC COMMON STOCK USD	19,850.00	2,223,835	3,461,046.00
446413106	HUNTINGTON INGALLS INDUSTRIES INC COMMON STOCK USD	2,490.00	551,970	574,393.20
447011107	HUNTSMAN CORP COMMON STOCK USD 0.01	4,094.00	110,154	112,503.12

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448579102	HYATT HOTELS CORP COMMON STOCK USD 0.01	8,233.00	730,173	744,674.85
44925C103	ICF INTERNATIONAL INC COMMON STOCK USD 0.001	-	-	-
451107106	IDACORP INC COMMON STOCK USD 0	3,800.00	400,529	409,830.00
452151LF8	ILLINOIS ST TAXABLE PENSION FDG GO BDS 2003	2,000.00	1,827	1,919.48
45337C102	INCYTE CORP COMMON STOCK USD 0.001	5,000.00	411,559	401,600.00
453838609	INDEPENDENT BANK CORP/MI COMMON STOCK USD 1	5,400.00	113,718	129,168.00
45580R103	INDUS REALTY TRUST INC REIT USD 0.01	1,200.00	77,853	76,188.00
45674CAA1	INFOR INC CALLABLE NOTES FIXED 1.75% 15/JUL/2025	53,000.00	52,937	47,917.35
456837BB8	ING GROEP NV CALLABLE NOTES VARIABLE 28/MAR/2028	240,000.00	240,000	224,171.28
457030104	INGLES MARKETS INC COMMON STOCK USD 0.05	2,900.00	181,056	279,734.00
457187102	INGREDION INC COMMON STOCK USD 0.01	7,562.00	708,977	740,546.66
45765U103	INSIGHT ENTERPRISES INC COMMON STOCK USD 0.01	4,400.00	443,377	441,188.00
45768S105	INNOSPEC INC COMMON STOCK USD 0.01	3,100.00	284,904	318,866.00
45781M101	INNOVIVA INC COMMON STOCK USD 0.01	14,400.00	233,745	190,800.00
458140100	INTEL CORP COMMON STOCK USD 0.001	15,080.00	553,990	398,564.40
458140CC2	INTEL CORP CALLABLE NOTES FIXED 5.05% 05/AUG/2062	78,000.00	77,827	68,971.42
458334109	INTER PARFUMS INC COMMON STOCK USD 0.001	200.00	14,852	19,304.00
45866FAX2	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	265,000.00	261,317	245,524.36
459200101	INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	27,599.00	3,620,480	3,888,423.11
459200AR2	INTERNATIONAL BUSINESS MACHINES CORP CALL/PUT BOND	320,000.00	387,024	339,079.68
459200HU8	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	500,000.00	505,506	492,680.50
459200KV2	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	73,000.00	71,984	66,652.94
459506101	INTERNATIONAL FLAVORS & FRAGRANCES INC COMMON	20,160.00	2,529,921	2,113,574.40
459506AP6	INTERNATIONAL FLAVORS & FRAGRANCES INC CALLABLE	37,000.00	37,000	31,101.61
46005L101	INTERNATIONAL MONEY EXPRESS INC COMMON STOCK USD	8,500.00	137,033	207,145.00
460146103	INTERNATIONAL PAPER CO COMMON STOCK USD 1	3,212.00	128,946	111,231.56
460146CH4	INTERNATIONAL PAPER CO CALLABLE NOTES FIXED 6%	170,000.00	247,036	170,273.70
460690BP4	INTERPUBLIC GROUP OF COS INC/THE CALLABLE NOTES	41,000.00	48,325	39,374.97
460690BR0	INTERPUBLIC GROUP OF COS INC/THE CALLABLE NOTES	85,000.00	103,003	80,407.96
46115HBU0	INTESA SANPAOLO SPA NOTES FIXED 7% 21/NOV/2025 USD	218,000.00	217,560	222,528.73
461202103	INTUIT INC COMMON STOCK USD 0.01	10,106.00	3,367,619	3,933,457.32
461804106	INVESTORS TITLE CO COMMON STOCK USD 0	400.00	67,292	59,020.00
46266A109	IRADIMED CORP COMMON STOCK USD 0.0001	1,800.00	54,146	50,922.00
46266C105	IQVIA HOLDINGS INC COMMON STOCK USD 0.01	2,200.00	449,766	450,758.00
46269C102	IRIDIUM COMMUNICATIONS INC COMMON STOCK USD 0.001	10,500.00	423,820	539,700.00
46333X108	IRONWOOD PHARMACEUTICALS INC COMMON STOCK USD	26,500.00	303,859	328,335.00
466032109	J & J SNACK FOODS CORP COMMON STOCK USD 0	2,500.00	403,012	374,275.00
46625H100	JPMORGAN CHASE & CO COMMON STOCK USD 1	39,550.00	4,234,283	5,303,655.00
46625HMN7	JPMORGAN CHASE & CO CALLABLE NOTES FIXED 3.9%	1,500,000.00	1,503,295	1,466,005.50
46625HRY8	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	445,000.00	469,876	416,334.88
46628UAF5	JP MORGAN ALTERNATIVE LOAN TRUST 2006-A3 2A1	17,926.39	18,042	14,084.26
46647PAJ5	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	375,000.00	400,375	312,748.88
46647PAR7	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	1,825,000.00	2,036,367	1,685,557.23
46647PBF2	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	760,000.00	773,611	716,977.16
46647PCC8	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	232,000.00	232,818	186,531.71
46647PCS3	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	3,500,000.00	3,505,600	3,428,775.00
46647PCU8	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	380,000.00	380,000	309,905.96
46647PCY0	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	3,000,000.00	3,003,500	2,908,488.00
46647PDG8	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	152,000.00	152,000	148,524.82
46647PDM5	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	223,000.00	223,000	222,751.13
46982L108	JACOBS SOLUTIONS INC COMMON STOCK USD 1	2,107.00	153,340	252,987.49
47233W109	JEFFERIES FINANCIAL GROUP INC COMMON STOCK USD 1	79,638.00	1,721,666	2,729,990.64
47787JAC2	JOHN DEERE OWNER TRUST 2022 2022-A A3 2.32%	355,000.00	354,921	340,493.28
47800AAC4	JOHN DEERE OWNER TRUST 2022-B 2022-B A3 3.74%	455,000.00	454,957	444,538.64
478160104	JOHNSON & JOHNSON COMMON STOCK USD 1	38,166.00	4,953,850	6,742,023.90
478160AN4	JOHNSON & JOHNSON CALLABLE NOTES FIXED 5.95%	920,000.00	1,194,720	1,028,182.80
478160BJ2	JOHNSON & JOHNSON CALLABLE NOTES FIXED 4.375%	825,000.00	1,081,473	812,766.90
48121L825	JPMORGAN SMALL CAP GROWTH FUND OPEN-END FUND USD	2,705,988.28	80,792,158	47,084,196.07
482480100	KLA CORP COMMON STOCK USD 0.001	2,626.00	527,867	990,080.78
482480AG5	KLA CORP CALLABLE NOTES FIXED 4.1% 15/MAR/2029 USD	28,000.00	31,945	27,083.36
48305QAG8	KAISER FOUNDATION HOSPITALS CALLABLE BOND FIXED	185,000.00	185,000	127,059.11
48576U106	KARYOPHARM THERAPEUTICS INC COMMON STOCK USD	16,900.00	98,436	57,460.00
491674BM8	KENTUCKY UTILITIES CO CALLABLE BOND FIXED 3.3%	270,000.00	275,852	191,290.14
493267108	KEYCORP COMMON STOCK USD 1	33,288.00	580,544	579,876.96
49338L103	KEYSIGHT TECHNOLOGIES INC COMMON STOCK USD 0.01	9,336.00	1,245,322	1,597,109.52
49372L100	KEZAR LIFE SCIENCES INC COMMON STOCK USD 0.001	13,400.00	96,067	94,336.00
493732101	KFORCE INC COMMON STOCK USD 0.01	4,600.00	268,111	252,218.00
494550AT3	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	2,450,000.00	3,184,080	2,402,563.10

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496902AK3	KINROSS GOLD CORP CALLABLE NOTES FIXED 6.875%	1,479,000.00	2,057,832	1,428,036.62
49705R105	KINNATE BIOPHARMA INC COMMON STOCK USD 0.0001	7,700.00	101,629	46,970.00
49714P108	KINSALE CAPITAL GROUP INC COMMON STOCK USD 0.01	1,800.00	290,643	470,736.00
499049104	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC COMMON	300.00	13,630	15,723.00
500643200	KORN FERRY COMMON STOCK USD 0.01	600.00	36,789	30,372.00
500754106	KRAFT HEINZ CO/THE COMMON STOCK USD 0.01	24,662.00	822,891	1,003,990.02
501044101	KROGER CO/THE COMMON STOCK USD 1	48,570.00	1,699,524	2,165,250.60
501147102	KRYSTAL BIOTECH INC COMMON STOCK USD 0.00001	2,800.00	199,384	221,816.00
50155QAJ9	KYNDRYL HOLDINGS INC CALLABLE NOTES FIXED 2.05%	196,000.00	195,537	161,680.99
50212V100	LPL FINANCIAL HOLDINGS INC COMMON STOCK USD	1,531.00	238,156	330,956.27
502175102	LTC PROPERTIES INC REIT USD 0.01	3,900.00	168,576	138,567.00
50219QAC8	LSTAR COMMERCIAL MORTGAGE TRUST 2016-4 2016-4 A2	50,026.20	50,024	49,950.01
502431109	L3HARRIS TECHNOLOGIES INC COMMON STOCK USD 1	8,716.00	1,696,048	1,814,758.36
50540R409	LABORATORY CORP OF AMERICA HOLDINGS COMMON STOCK	6,001.00	1,507,513	1,413,115.48
50540RAQ5	LABORATORY CORP OF AMERICA HOLDINGS CALLABLE NOTES	55,000.00	55,750	53,269.32
512807108	LAM RESEARCH CORP COMMON STOCK USD 0.001	9,783.00	3,811,031	4,111,794.90
512807AS7	LAM RESEARCH CORP CALLABLE NOTES FIXED 3.75%	110,000.00	123,155	106,665.46
512807AV0	LAM RESEARCH CORP CALLABLE NOTES FIXED 1.9%	315,000.00	317,120	257,425.56
512816109	LAMAR ADVERTISING CO REIT USD 0.001	9,200.00	1,040,714	868,480.00
513847103	LANCASTER COLONY CORP COMMON STOCK USD 0	2,400.00	426,827	473,520.00
514766104	LIFECORE BIOMEDICAL INC	8,300.00	89,261	53,784.00
515098101	LANDSTAR SYSTEM INC COMMON STOCK USD 0.01	2,700.00	290,816	439,830.00
515300NY3	LANE CNTY ORE SCH DIST NO 4-J EUGENE GO BDS 2011 B	900,000.00	1,016,511	894,087.00
517834107	LAS VEGAS SANDS CORP COMMON STOCK USD 0.001	67,442.00	2,922,976	3,241,936.94
517834AF4	LAS VEGAS SANDS CORP CALLABLE NOTES FIXED 3.9%	179,000.00	189,142	151,916.41
521865204	LEAR CORP COMMON STOCK USD 0.01	2,052.00	234,600	254,489.04
521865BB0	LEAR CORP CALLABLE NOTES FIXED 3.5% 30/MAY/2030	58,000.00	59,087	48,863.90
525327102	LEIDOS HOLDINGS INC COMMON STOCK USD 0.0001	7,500.00	813,167	788,925.00
525558201	LEMAITRE VASCULAR INC COMMON STOCK USD 0.01	3,700.00	200,773	170,274.00
526057104	LENNAR CORP COMMON STOCK USD 0.1	1,569.00	162,695	141,994.50
528878TS0	LEXINGTON & RICHLAND CNTYS S C SCH DIST NO 005 GO	655,000.00	760,411	672,318.20
53223X107	LIFE STORAGE INC REIT USD 0.01	2,700.00	325,266	265,950.00
532457108	ELI LILLY & CO COMMON STOCK USD 0	23,610.00	4,555,115	8,637,482.40
532457BY3	ELI LILLY & CO CALLABLE NOTES FIXED 2.25%	500,000.00	494,950	315,443.00
534187109	LINCOLN NATIONAL CORP COMMON STOCK USD 0	17,965.00	726,065	551,884.80
536797103	LITHIA MOTORS INC COMMON STOCK USD 0	4,220.00	1,321,048	864,002.80
537008104	LITTELFUSE INC COMMON STOCK USD 0.01	430.00	102,303	94,686.00
539830109	LOCKHEED MARTIN CORP COMMON STOCK USD 1	2,831.00	1,189,950	1,377,253.19
539830BB4	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.07%	100,000.00	100,900	87,032.50
539830BR9	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 3.9%	300,000.00	300,394	283,178.40
540424108	LOEWS CORP COMMON STOCK USD 0.01	5,800.00	324,500	338,314.00
546347105	LOUISIANA-PACIFIC CORP COMMON STOCK USD 1	1,863.00	122,920	110,289.60
548661107	LOWE'S COS INC COMMON STOCK USD 0.5	17,124.00	2,709,611	3,411,785.76
548661EN3	LOWE'S COS INC CALLABLE NOTES FIXED 5.8%	75,000.00	74,433	72,524.40
550021109	LULULEMON ATHLETICA INC COMMON STOCK USD 0.005	12,100.00	4,165,817	3,876,598.00
55087P104	LYFT INC COMMON STOCK USD 0.00001	5,012.00	97,019	55,232.24
55261F104	M&T BANK CORP COMMON STOCK USD 0.5	17,296.00	2,751,356	2,508,957.76
552690109	MDU RESOURCES GROUP INC COMMON STOCK USD 1	79,673.00	2,271,101	2,417,278.82
55277P104	MGE ENERGY INC COMMON STOCK USD 1	5,700.00	415,848	401,280.00
552953101	MGM RESORTS INTERNATIONAL COMMON STOCK USD 0.01	43,632.00	1,008,840	1,462,980.96
55336VAK6	MPLX LP CALLABLE NOTES FIXED 4.125% 01/MAR/2027	160,000.00	160,118	151,233.60
55336VBQ2	MPLX LP CALLABLE NOTES FIXED 2.65% 15/AUG/2030 USD	142,000.00	146,737	115,868.45
55336VBR0	MPLX LP CALLABLE NOTES FIXED 1.75% 01/MAR/2026 USD	385,000.00	386,345	343,657.16
553810102	MVB FINANCIAL CORP COMMON STOCK USD 1	1,300.00	52,898	28,626.00
55400KAA3	MVW 2021-2 LLC 2021-2A A 1.43% 20/MAY/2039	196,761.63	196,708	174,547.44
55405W104	MYR GROUP INC COMMON STOCK USD 0.01	900.00	99,498	82,863.00
554225102	MACATAWA BANK CORP COMMON STOCK USD 0	6,300.00	69,976	69,489.00
55903VAG8	WARNERMEDIA HOLDINGS INC CALLABLE NOTES FIXED	172,000.00	171,628	155,283.84
562750109	MANHATTAN ASSOCIATES INC COMMON STOCK USD 0.01	5,750.00	862,624	698,050.00
565849106	MARATHON OIL CORP COMMON STOCK USD 1	17,758.00	278,476	480,709.06
56585AAF9	MARATHON PETROLEUM CORP CALLABLE NOTES FIXED 6.5%	32,000.00	42,783	33,067.39
56585ABC5	MARATHON PETROLEUM CORP CALLABLE NOTES FIXED	149,000.00	168,419	148,273.63
566324109	MARCUS & MILLICHAP INC COMMON STOCK USD 0.0001	6,000.00	227,768	206,700.00
567908108	MARINEMAX INC COMMON STOCK USD 0.001	4,100.00	220,747	128,002.00
570535104	MARKEL CORP COMMON STOCK USD 0	3,592.00	3,444,514	4,732,424.08
57164Y107	MARRIOTT VACATIONS WORLDWIDE CORP COMMON STOCK USD	9,888.00	786,892	1,330,825.92
571748102	MARSH & MCLENNAN COS INC COMMON STOCK USD 1	6,900.00	371,819	1,141,812.00
571903202	MARRIOTT INTERNATIONAL INC/MD COMMON STOCK USD	11,033.00	1,802,724	1,642,703.37

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571903BJ1	MARRIOTT INTERNATIONAL INC/MD CALLABLE NOTES FIXED	290,000.00	287,471	286,599.75
573075108	MARTEN TRANSPORT LTD COMMON STOCK USD 0.01	13,300.00	218,251	263,074.00
573284AY2	MARTIN MARIETTA MATERIALS INC CALLABLE NOTES FIXED	220,000.00	219,974	214,321.36
573874104	MARVELL TECHNOLOGY INC COMMON STOCK USD 0.002	16,000.00	1,013,669	592,640.00
574599106	MASCO CORP COMMON STOCK USD 1	5,181.00	200,405	241,797.27
575767AN8	MASSACHUSETTS MUTUAL LIFE INSURANCE CO CALLABLE	8,000.00	5,739	5,287.99
57636Q104	MASTERCARD INC COMMON STOCK USD 0.0001	7,925.00	628,670	2,755,760.25
57636QAR5	MASTERCARD INC CALLABLE NOTES FIXED 3.3%	52,000.00	51,855	49,608.10
577128101	MATTHEWS INTERNATIONAL CORP COMMON STOCK USD 1	7,000.00	224,455	213,080.00
577933104	MAXIMUS INC COMMON STOCK USD 0	5,500.00	473,101	403,315.00
580135101	MCDONALD'S CORP COMMON STOCK USD 0.01	17,600.00	4,418,487	4,638,128.00
58013MEZ3	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	150,000.00	162,260	144,029.25
58013MFJ8	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	640,000.00	685,016	562,805.12
580589109	MCGRATH RENTCORP COMMON STOCK USD 0	1,900.00	162,754	187,606.00
58155Q103	MCKESSON CORP COMMON STOCK USD 0.01	9,677.00	2,051,059	3,630,036.24
58506Q109	MEDPACE HOLDINGS INC COMMON STOCK USD 0.01	1,300.00	221,673	276,133.00
587376104	MERCANTILE BANK CORP COMMON STOCK USD 0	300.00	10,811	10,044.00
58769KAD6	MERCEDES-BENZ AUTO LEASE TRUST 2021-B 2021-B A3	615,000.00	614,954	597,273.86
58844R108	MERCHANTS BANCORP/IN COMMON STOCK USD 0	4,500.00	115,069	109,440.00
58933Y105	MERCK & CO INC COMMON STOCK USD 0.5	132,784.00	9,445,419	14,732,384.80
58933YAF2	MERCK & CO INC CALLABLE NOTES FIXED 2.8%	50,000.00	48,415	49,626.60
58933YBC8	MERCK & CO INC CALLABLE NOTES FIXED 1.7%	236,000.00	235,901	209,536.14
589584101	MERIDIAN BIOSCIENCE INC COMMON STOCK EUR 0	8,700.00	171,751	288,927.00
58985J105	MERIDIANLINK INC COMMON STOCK USD 0.001	6,200.00	110,139	85,126.00
589889104	MERIT MEDICAL SYSTEMS INC COMMON STOCK USD 0	6,300.00	388,846	444,906.00
591520200	METHODE ELECTRONICS INC COMMON STOCK USD 0.5	7,100.00	291,254	315,027.00
59156R108	METLIFE INC COMMON STOCK USD 0.01	55,425.00	3,684,539	4,011,107.25
59156RBQ0	METLIFE INC CALLABLE NOTES FIXED 3.6% 13/NOV/2025	500,000.00	501,686	486,268.50
59156RCA4	METLIFE INC CALLABLE BOND VARIABLE USD 1000	1,000,000.00	1,050,500	928,750.00
59164GES7	METRO WASTEWTR RECLAMATION DIST COLO SWR REV	1,630,000.00	1,651,915	1,416,274.40
594918104	MICROSOFT CORP COMMON STOCK USD 0.00000625	105,818.00	10,038,771	25,377,272.76
594918BC7	MICROSOFT CORP CALLABLE NOTES FIXED 3.5%	375,000.00	375,622	340,634.63
595017104	MICROCHIP TECHNOLOGY INC COMMON STOCK USD 0.001	26,194.00	748,406	1,840,128.50
595112103	MICRON TECHNOLOGY INC COMMON STOCK USD 0.1	42,276.00	2,397,707	2,112,954.48
595112BV4	MICRON TECHNOLOGY INC CALLABLE NOTES FIXED 6.75%	100,000.00	99,954	101,925.80
59522J103	MID-AMERICA APARTMENT COMMUNITIES INC REIT USD	4,111.00	516,540	645,385.89
59540G107	MID PENN BANCORP INC COMMON STOCK USD 1	3,900.00	125,234	116,883.00
595620AS4	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3.65%	625,000.00	605,821	494,219.38
59562VAM9	BERKSHIRE HATHAWAY ENERGY CO CALLABLE BOND FIXED	54,000.00	66,497	56,888.89
598511103	MIDWESTONE FINANCIAL GROUP INC COMMON STOCK USD	300.00	9,357	9,525.00
600551204	MILLER INDUSTRIES INC/TN COMMON STOCK USD 0.01	3,500.00	131,553	93,310.00
60510V108	MISSION PRODUCE INC COMMON STOCK USD 0.001	10,300.00	158,766	119,686.00
606822BN3	MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	195,000.00	204,826	182,630.37
606822CH5	MITSUBISHI UFJ FINANCIAL GROUP INC CALLABLE NOTES	200,000.00	200,000	198,088.00
607525102	MODEL N INC COMMON STOCK USD 0.00015	400.00	13,234	16,224.00
60770K107	MODERNA INC COMMON STOCK USD 0.0001	617.00	277,667	110,825.54
60855R100	MOLINA HEALTHCARE INC COMMON STOCK USD 0.001	3,756.00	1,228,271	1,240,306.32
60871R209	MOLSON COORS BEVERAGE CO COMMON STOCK USD 0.01	6,839.00	312,667	352,345.28
609207AX3	MONDELEZ INTERNATIONAL INC CALLABLE NOTES FIXED	180,000.00	178,744	138,877.74
61334PDH3	MONTGOMERY CNTY MD TAXABLE GO CONSOLIDATED PUB	1,445,000.00	1,179,351	1,107,317.95
615369105	MOODY'S CORP COMMON STOCK USD 0.01	9,553.00	3,040,018	2,661,656.86
615369AP0	MOODY'S CORP CALLABLE NOTES FIXED 4.25%	89,000.00	102,202	85,337.83
615369AU9	MOODY'S CORP CALLABLE NOTES FIXED 2.55%	230,000.00	189,994	130,411.61
615394202	MOOG INC-CLASS A	3,800.00	322,221	333,488.00
617446448	MORGAN STANLEY COMMON STOCK USD 0.01	63,113.00	4,281,044	5,365,867.26
6174468R3	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	415,000.00	412,217	381,040.14
6174468U6	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	520,000.00	515,108	392,105.48
61744YAK4	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	415,000.00	432,213	382,204.63
61744YAP3	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	115,000.00	128,576	105,488.47
61747YED3	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	280,000.00	226,450	214,781.56
61747YER2	MORGAN STANLEY CALLABLE NOTES VARIABLE 20/APR/2028	96,000.00	95,774	91,438.94
61747YEV3	MORGAN STANLEY CALLABLE NOTES VARIABLE 18/OCT/2028	165,000.00	165,000	169,989.93
624756102	MUELLER INDUSTRIES INC COMMON STOCK USD 0.01	6,400.00	356,401	377,600.00
626755102	MURPHY USA INC COMMON STOCK USD 0.01	4,204.00	827,903	1,175,186.16
62854AAN4	UTAH ACQUISITION SUB INC CALLABLE NOTES FIXED	125,000.00	129,456	116,996.38
62878D100	N-ABLE INC COMMON STOCK USD 0.001	8,500.00	85,723	87,380.00
629209305	NMI HOLDINGS INC COMMON STOCK USD 0.01	16,100.00	362,213	336,490.00
629377508	NRG ENERGY INC COMMON STOCK USD 0.01	10,971.00	492,009	349,097.22

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62947QBC1	NXP BV / NXP FUNDING LLC CALLABLE NOTES FIXED	61,000.00	74,704	60,984.87
62954HAY4	NXP BV / NXP FUNDING LLC / NXP USA INC CALLABLE	66,000.00	70,278	57,196.99
633707104	NATIONAL BANK HOLDINGS CORP COMMON STOCK USD	1,400.00	55,865	58,898.00
635906100	NATIONAL HEALTHCARE CORP COMMON STOCK USD 0.01	2,900.00	207,248	172,550.00
636180BN0	NATIONAL FUEL GAS CO CALLABLE NOTES FIXED 3.95%	285,000.00	288,825	263,409.26
636274409	NATIONAL GRID PLC ADR USD	91.00	5,257	5,489.12
637215104	NATIONAL PRESTO INDUSTRIES INC COMMON STOCK USD 1	1,500.00	103,633	102,690.00
637372202	NATIONAL RESEARCH CORP COMMON STOCK USD 0.001	3,100.00	147,107	115,630.00
637432MT9	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	1,095,000.00	1,123,688	1,015,612.50
63743HEY4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	250,000.00	249,773	231,372.75
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	355,000.00	354,524	359,559.62
63861VAF4	NATIONWIDE BUILDING SOCIETY CALLABLE MEDIUM TERM	205,000.00	205,000	180,448.38
638671AC1	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	1,000,000.00	1,213,550	1,145,724.00
638671AE7	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	1,800,000.00	2,547,702	2,013,130.80
638671AJ6	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	750,000.00	765,938	748,025.25
638671AK3	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	15,000.00	15,000	19,375.61
63888U108	NATURAL GROCERS BY VITAMIN COTTAGE INC COMMON	3,200.00	47,044	29,248.00
639027101	NATURE'S SUNSHINE PRODUCTS INC COMMON STOCK USD 0	4,700.00	76,083	39,104.00
639057AG3	NATWEST GROUP PLC CALLABLE NOTES VARIABLE	214,000.00	214,000	222,883.14
64034YAB7	NELNET STUDENT LOAN TRUST 2021-D 2021-DA AFX 1.63%	74,609.18	74,604	67,294.42
64035GAB5	NELNET STUDENT LOAN TRUST 2021-C 2021-CA AFX 1.32%	111,014.90	110,981	98,651.84
64110L106	NETFLIX INC COMMON STOCK USD 0.001	9,300.00	2,258,623	2,742,384.00
64115T104	NETSCOUT SYSTEMS INC COMMON STOCK USD 0.001	12,100.00	384,156	393,371.00
64125C109	NEUROCRINE BIOSCIENCES INC COMMON STOCK USD 0.001	200.00	23,285	23,888.00
64133WAA3	NEUBERGER BERMAN LOAN ADVISERS CLO 42 LTD 2021-42A	250,000.00	250,000	243,928.50
641423BP2	NEVADA POWER CO CALLABLE NOTES FIXED 6.65%	1,230,000.00	1,276,150	1,345,758.99
646025106	NEW JERSEY RESOURCES CORP COMMON STOCK USD 2.5	9,600.00	407,107	476,352.00
646136XR7	NEW JERSEY ST TRANSN TR FD AUTH TRANSPORTATION	2,000.00	2,587	2,151.50
64952GAE8	NEW YORK LIFE INSURANCE CO CALLABLE NOTES FIXED	1,320,000.00	1,597,174	1,366,936.56
64971WZV5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV FUTURE	1,255,000.00	1,268,924	1,151,261.70
64990FZ23	NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	955,000.00	950,745	829,837.70
651587107	NEWMARKET CORP COMMON STOCK USD 0	530.00	216,911	164,888.30
651639106	NEWMONT CORP COMMON STOCK USD 1.6	17,000.00	679,260	802,400.00
65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK USD 0.01	9,540.00	1,657,037	1,669,786.20
65339F101	NEXTERA ENERGY INC COMMON STOCK USD 0.01	65,800.00	4,328,651	5,500,880.00
65343C102	NEXTGEN HEALTHCARE INFORMATION SYSTEMS LLC COMMON	12,200.00	204,979	229,116.00
65535HBA6	NOMURA HOLDINGS INC NOTES FIXED 2.999% 22/JAN/2032	390,000.00	390,000	307,486.53
655844108	NORFOLK SOUTHERN CORP COMMON STOCK USD 1	8,700.00	2,189,008	2,143,854.00
655867L23	NORFOLK VA TAXABLE GO BDS 2021 29/JUN/2021	1,035,000.00	845,512	830,587.50
658203L28	NORTH CAROLINA MUN PWR AGY NO 1 CATAWBA ELEC REV	970,000.00	1,148,804	1,028,704.40
665772CS6	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	305,000.00	299,691	195,304.31
665859104	NORTHERN TRUST CORP COMMON STOCK USD 1.666666	22,520.00	2,246,456	1,992,794.80
665859AX2	NORTHERN TRUST CORP CALLABLE NOTES FIXED 6.125%	295,000.00	293,956	312,085.81
66611T108	NORTHFIELD BANCORP INC COMMON STOCK USD 0.01	10,200.00	156,101	160,446.00
666807102	NORTHROP GRUMMAN CORP COMMON STOCK USD 1	30.00	14,091	16,368.30
666807BJ0	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 3.85%	380,000.00	399,331	305,214.10
66765N105	NORTHWEST NATURAL HOLDING CO COMMON STOCK USD	7,900.00	388,159	375,961.00
667748AF4	NORTHWEST PIPELINE LLC BOND FIXED 7.125%	50,000.00	60,826	51,695.95
668074305	NORTHWESTERN CORP COMMON STOCK USD 0.01	7,400.00	451,230	439,116.00
668771108	NORTONLIFELOCK INC COMMON STOCK	30,097.00	686,948	644,978.71
66987E206	NOVAGOLD RESOURCES INC COMMON STOCK CAD 0	51,000.00	385,254	304,980.00
670346105	NUCOR CORP COMMON STOCK USD 0.4	8,993.00	458,020	1,185,367.33
670346AY1	NUCOR CORP CALLABLE NOTES FIXED 4.3% 23/MAY/2027	108,000.00	107,827	105,511.25
67066G104	NVIDIA CORP COMMON STOCK USD 0.001	32,579.00	4,512,633	4,761,095.06
67077MAZ1	NUTRIEN LTD CALLABLE NOTES FIXED 5.9% 07/NOV/2024	84,000.00	83,966	85,096.96
670837103	OGE ENERGY CORP COMMON STOCK USD 0.01	13,900.00	556,951	549,745.00
67103H107	O'REILLY AUTOMOTIVE INC COMMON STOCK USD 0.01	1,430.00	899,151	1,206,962.90
67103X102	OFG BANCORP	700.00	20,473	19,292.00
671044105	OSI SYSTEMS INC COMMON STOCK USD 0	3,400.00	326,861	270,368.00
671078AN3	OCP CLO 2020-18 LTD 2020-18A AR FLOATING	250,000.00	249,775	244,458.25
674599DF9	OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	1,253,000.00	1,526,906	1,278,060.00
675234108	OCEANFIRST FINANCIAL CORP COMMON STOCK USD 0.01	7,500.00	161,792	159,375.00
677050AJ5	OGLETHORPE POWER CORP CALLABLE BOND FIXED 4.2%	2,400,000.00	2,662,032	1,796,959.20
677415CS8	OHIO POWER CO CALLABLE NOTES FIXED 2.6%	300,000.00	310,747	255,855.60
678858BW0	OKLAHOMA GAS AND ELECTRIC CO CALLABLE NOTES FIXED	310,000.00	310,000	304,475.49
679580100	OLD DOMINION FREIGHT LINE INC COMMON STOCK USD 0.1	3,260.00	487,107	925,122.80
680223104	OLD REPUBLIC INTERNATIONAL CORP COMMON STOCK USD 1	22,900.00	534,171	553,035.00
681919106	OMNICOM GROUP INC COMMON STOCK USD 0.15	5,000.00	412,415	407,850.00

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681919BA3	OMNICOM GROUP INC / OMNICOM CAPITAL INC CALLABLE	220,000.00	220,069	215,570.52
682189105	ON SEMICONDUCTOR CORP COMMON STOCK USD 0.01	25,500.00	1,051,044	1,590,435.00
68235P108	ONE GAS INC COMMON STOCK USD	5,500.00	452,934	416,460.00
682680AS2	ONEOK INC CALLABLE NOTES FIXED 4% 13/JUL/2027 USD	122,000.00	128,062	114,955.60
682680AU7	ONEOK INC CALLABLE NOTES FIXED 4.55% 15/JUL/2028	185,000.00	184,495	174,916.58
682680AW3	ONEOK INC CALLABLE NOTES FIXED 4.35% 15/MAR/2029	76,000.00	75,762	70,412.18
682680BE2	ONEOK INC CALLABLE NOTES FIXED 6.35% 15/JAN/2031	18,000.00	20,967	18,337.82
682680BG7	ONEOK INC CALLABLE NOTES FIXED 6.1% 15/NOV/2032	2,000.00	1,998	2,012.47
68268NAG8	ONEOK PARTNERS LP CALLABLE NOTES FIXED 6.125%	7,000.00	9,106	6,635.96
683416101	OOMA INC COMMON STOCK USD 0.0001	6,200.00	122,852	84,444.00
68389X105	ORACLE CORP COMMON STOCK USD 0.01	88,011.00	4,791,295	7,194,019.14
68389XAM7	ORACLE CORP CALLABLE NOTES FIXED 5.375%	24,000.00	24,966	22,217.23
68389XAV7	ORACLE CORP CALLABLE NOTES FIXED 4.3% 08/JUL/2034	365,000.00	396,128	321,178.10
68389XBW4	ORACLE CORP CALLABLE NOTES FIXED 3.6% 01/APR/2040	75,000.00	65,045	55,747.28
68389XBZ7	ORACLE CORP CALLABLE NOTES FIXED 3.65% 25/MAR/2041	44,000.00	38,265	32,630.40
68389XCE3	ORACLE CORP CALLABLE NOTES FIXED 2.875%	114,000.00	116,637	94,852.67
68583RCV2	OREGON CMNTY COLLEGE DISTS LTD TAX PENSION	860,000.00	979,907	883,701.60
68587FBB9	OREGON ED DISTS FULL FAITH & CR PENSION OBLIGS	1,190,000.00	955,975	932,674.40
68607LXQ5	OREGON ST GO PENSION BDS 2003 31/OCT/2003	1,485,000.00	1,767,619	1,531,257.75
68622V106	ORGANON & CO COMMON STOCK USD 0.01	0.60	21	16.76
686688102	ORMAT TECHNOLOGIES INC COMMON STOCK USD 0.001	4,900.00	408,502	423,752.00
687380105	ORRSTOWN FINANCIAL SERVICES INC COMMON STOCK USD 0	3,175.00	72,022	73,533.00
688239201	OSHKOSH CORP COMMON STOCK USD 0.01	3,087.00	324,546	272,242.53
689648103	OTTER TAIL CORP COMMON STOCK USD 5	6,200.00	301,399	364,002.00
69047Q102	OVINTIV INC COMMON STOCK USD	9,640.00	482,011	488,844.40
690742101	OWENS CORNING COMMON STOCK USD 0.001	1,246.00	84,302	106,283.80
693149106	PAM TRANSPORTATION SERVICES INC COMMON STOCK USD	2,200.00	64,220	56,980.00
69318J100	PC CONNECTION INC COMMON STOCK USD 0.01	2,900.00	133,489	136,010.00
69324R104	PCSB FINANCIAL CORP COMMON STOCK USD 0.01	3,800.00	69,327	72,352.00
69327R101	PDC ENERGY INC COMMON STOCK USD 0.01	7,370.00	507,782	467,847.60
69343T107	PJT PARTNERS INC COMMON STOCK USD 0.01	4,500.00	320,955	331,605.00
693475105	PNC FINANCIAL SERVICES GROUP INC/THE COMMON STOCK	23,700.00	4,183,243	3,743,178.00
693475BC8	PNC FINANCIAL SERVICES GROUP INC/THE CALLABLE BOND	300,000.00	300,000	237,750.00
69351T106	PPL CORP COMMON STOCK USD 0.01	12,322.00	353,593	360,048.84
69363PAA8	PSNH FUNDING LLC 3 2018-1 A1 3.094% 01/FEB/2026	60,592.76	60,591	59,995.38
69366J200	PTC THERAPEUTICS INC COMMON STOCK USD 0.001	4,000.00	205,101	152,680.00
693718108	PACCAR INC COMMON STOCK USD 1	20,451.00	1,907,761	2,024,035.47
695127100	PACIRA BIOSCIENCES INC COMMON STOCK USD 0.001	6,600.00	393,489	254,826.00
695156109	PACKAGING CORP OF AMERICA COMMON STOCK USD 0.01	5,104.00	765,290	652,852.64
697435105	PALO ALTO NETWORKS INC COMMON STOCK USD 0.0001	30,557.00	4,004,204	4,263,923.78
698299BK9	REPUBLIC OF PANAMA CALLABLE BOND FIXED 3.16%	110,000.00	109,980	94,595.38
70014A104	PARK AEROSPACE CORP COMMON STOCK USD 0.1	6,200.00	87,816	83,142.00
701094104	PARKER-HANNIFIN CORP COMMON STOCK USD 0.5	931.00	120,210	270,921.00
701094AN4	PARKER-HANNIFIN CORP CALLABLE NOTES FIXED 3.25%	58,000.00	63,119	51,928.73
701094AS3	PARKER-HANNIFIN CORP CALLABLE NOTES FIXED 4.5%	107,000.00	106,147	102,747.71
70202L102	PARSONS CORP COMMON STOCK USD 1	3,800.00	161,159	175,750.00
703395103	PATTERSON COS INC COMMON STOCK USD 0.01	2,400.00	77,726	67,272.00
704326107	PAYCHEX INC COMMON STOCK USD 0.01	10,364.00	1,184,928	1,197,663.84
70450Y103	PAYPAL HOLDINGS INC COMMON STOCK USD 0.0001	29,143.00	2,865,238	2,075,564.46
704699107	PEAPACK-GLADSTONE FINANCIAL CORP COMMON STOCK USD	4,100.00	137,493	152,602.00
711040105	PEOPLES FINANCIAL SERVICES CORP COMMON STOCK USD 2	1,500.00	66,924	77,760.00
713448108	PEPSICO INC COMMON STOCK USD 0.017	19,821.00	1,927,032	3,580,861.86
71363P106	PERDOCEO EDUCATION CORP COMMON STOCK USD 0.01	8,700.00	109,886	120,930.00
716382106	PETMED EXPRESS INC COMMON STOCK USD 0.001	5,600.00	123,347	99,120.00
71644EAJ1	SUNCOR ENERGY INC CALLABLE NOTES FIXED 6.8%	105,000.00	143,262	110,194.77
717081103	PFIZER INC	47,534.00	1,716,067	2,435,642.16
71742Q106	PHIBRO ANIMAL HEALTH CORP COMMON STOCK USD 0.001	6,200.00	140,716	83,142.00
718172109	PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0	37,989.00	3,713,292	3,844,866.69
718172CU1	PHILIP MORRIS INTERNATIONAL INC CALLABLE NOTES	109,000.00	108,742	109,426.74
718172CW7	PHILIP MORRIS INTERNATIONAL INC CALLABLE NOTES	21,000.00	20,982	21,366.87
718546104	PHILLIPS 66 COMMON STOCK USD	25,882.00	2,028,973	2,693,798.56
718547AG7	PHILLIPS 66 CO CALLABLE NOTES FIXED 3.75%	260,000.00	270,063	239,710.64
722005600	PIMCO FDS PAC INVT MGMT SER USGVT SECTOR I	5,026,583.90	47,888,567	31,014,022.65
722005808	PIMCO FDS PAC INVT MGMT SER MTG PTFL INSTL	3,532,830.78	36,229,507	27,944,691.48
722005824	PIMCO FDS PAC INVT MGMT SER PRIVATE ACCT PORTFOLIO	391,662.87	2,838,818	2,338,227.32
722005832	PIMCO FDS PAC INVT MGMT SER REAL RTN BD I	230,996.67	1,630,654	930,916.58
722005840	PIMCO FDS PAC INVT MGMT SER EMERG MKT INST	1,014,688.23	9,996,924	8,553,821.81
722005857	PIMCO FDS PAC INVT MGMT SER INTL PTF INSTL	2,140,066.17	14,327,972	12,883,198.33

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722005865	PIMCO FDS PAC INVT MGMT SER HI YIELD PTF I	291,617.14	2,229,939	2,050,068.47
722005873	PIMCO FDS PAC INVT MGMT SER INV GRADE INST	5,787,365.77	55,677,761	48,961,114.44
72200Q109	PIMCO FDS PAC INVT MGMT OPEN-END FUND	2,409,167.99	29,575,934	27,368,148.37
72201P613	PIMCO FDS STRM FLT OPEN-END FUND	3,293,531.49	32,945,656	32,951,782.54
723484101	PINNACLE WEST CAPITAL CORP COMMON STOCK USD 0	50,390.00	3,470,225	3,831,655.60
723787107	PIONEER NATURAL RESOURCES CO COMMON STOCK USD 0.01	19,021.00	3,130,653	4,344,206.19
723787AR8	PIONEER NATURAL RESOURCES CO CALLABLE NOTES FIXED	110,000.00	105,543	87,518.09
72650RBM3	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	125,000.00	131,395	108,694.13
733174700	POPULAR INC COMMON STOCK USD 0.01	6,900.00	624,584	457,608.00
736508847	PORTLAND GENERAL ELECTRIC CO COMMON STOCK USD 0	16,384.00	791,408	802,816.00
737630103	POTLATCHDELTIC CORP REIT USD 1	7,000.00	385,161	307,930.00
739276103	POWER INTEGRATIONS INC COMMON STOCK USD 0.001	4,800.00	424,629	344,256.00
739721108	PRAIRIESKY ROYALTY LTD COMMON STOCK CAD	688.00	12,816	10,967.68
74112D101	PRESTIGE CONSUMER HEALTHCARE INC COMMON STOCK USD	7,100.00	350,323	444,460.00
74113RAC3	PRESTIGE AUTO RECEIVABLES TRUST 2022-1 2022-1A A2	179,000.00	178,992	178,948.99
741511109	PRICESMART INC COMMON STOCK USD 0.0001	4,700.00	400,938	285,666.00
74167P108	PRIMO WATER CORP COMMON STOCK CAD 0	27,800.00	459,729	432,012.00
74267C106	PROASSURANCE CORP COMMON STOCK USD 0.01	7,000.00	142,561	122,290.00
742718109	PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	21,219.00	1,845,707	3,215,951.64
743312100	PROGRESS SOFTWARE CORP COMMON STOCK USD 0.01	8,100.00	365,471	408,645.00
743315103	PROGRESSIVE CORP/THE COMMON STOCK USD 1	9,752.00	1,016,993	1,264,931.92
743315AY9	PROGRESSIVE CORP/THE CALLABLE NOTES FIXED 2.5%	250,000.00	249,905	229,592.00
74340XBR1	PROLOGIS LP CALLABLE NOTES FIXED 1.25% 15/OCT/2030	170,000.00	167,529	129,293.50
743606105	PROSPERITY BANCSHARES INC COMMON STOCK USD 1	2,000.00	144,515	145,360.00
74365PAG3	PROSUS NV CALLABLE NOTES FIXED 3.257% 19/JAN/2027	200,000.00	200,000	179,037.20
74386T105	PROVIDENT FINANCIAL SERVICES INC COMMON STOCK USD	13,700.00	319,322	292,632.00
744320AV4	PRUDENTIAL FINANCIAL INC CALLABLE NOTES VARIABLE	70,000.00	76,988	67,688.18
744573106	PUBLIC SERVICE ENTERPRISE GROUP INC COMMON STOCK	5,949.00	331,818	364,495.23
744573AV8	PUBLIC SERVICE ENTERPRISE GROUP INC CALLABLE NOTES	142,000.00	141,851	146,350.17
74460DAJ8	PUBLIC STORAGE CALLABLE NOTES FIXED 2.25%	475,000.00	474,872	382,268.60
745332CD6	PUGET SOUND ENERGY INC CALLABLE NOTES FIXED 5.638%	750,000.00	1,040,288	742,566.00
745332CK0	PUGET SOUND ENERGY INC CALLABLE BOND FIXED 2.893%	1,000,000.00	1,002,000	640,455.00
745867101	PULTEGROUP INC COMMON STOCK USD 0.01	22,536.00	773,733	1,026,064.08
74727A104	QCR HOLDINGS INC COMMON STOCK USD 1	3,300.00	159,314	163,812.00
74736K101	QORVO INC COMMON STOCK USD 0.0001	2,890.00	279,138	261,949.60
747525103	QUALCOMM INC COMMON STOCK USD 0.0001	17,849.00	1,547,483	1,962,319.06
74758T303	QUALYS INC COMMON STOCK USD 0.001	3,300.00	365,038	370,359.00
74762E102	QUANTA SERVICES INC COMMON STOCK USD 0.00001	9,300.00	1,004,235	1,325,250.00
74762EAF9	QUANTA SERVICES INC CALLABLE NOTES FIXED 2.9%	435,000.00	442,177	358,757.12
74762EAJ1	QUANTA SERVICES INC CALLABLE NOTES FIXED 3.05%	270,000.00	268,596	178,505.64
74834L100	QUEST DIAGNOSTICS INC COMMON STOCK USD 0.01	7,121.00	950,405	1,114,009.24
74834LAQ3	QUEST DIAGNOSTICS INC CALLABLE NOTES FIXED 5.75%	2,000,000.00	2,098,320	1,914,550.00
74949LAE2	RELX CAPITAL INC CALLABLE NOTES FIXED 4.75%	37,000.00	36,675	35,683.80
749607107	RLI CORP COMMON STOCK USD 1	3,900.00	410,241	511,953.00
74967R106	RMR GROUP INC/THE COMMON STOCK USD	4,400.00	155,185	124,300.00
75025X100	RADIANT LOGISTICS INC COMMON STOCK USD 0.001	11,400.00	77,970	58,026.00
751212AC5	RALPH LAUREN CORP CALLABLE NOTES FIXED 3.75%	75,000.00	75,451	72,870.53
754730109	RAYMOND JAMES FINANCIAL INC COMMON STOCK USD 0.01	7,650.00	642,407	817,402.50
75513E101	RAYTHEON TECHNOLOGIES CORP COMMON STOCK USD 1	41,308.00	3,340,966	4,168,803.36
75686R202	RED RIVER BANCSHARES INC COMMON STOCK USD	800.00	43,986	40,848.00
758750103	REGAL REXNORD CORP COMMON STOCK USD 0.01	5,006.00	715,375	600,619.88
75886F107	REGENERON PHARMACEUTICALS INC COMMON STOCK USD	1,900.00	1,103,200	1,370,831.00
759351604	REINSURANCE GROUP OF AMERICA INC COMMON STOCK USD	1,374.00	168,923	195,231.66
759509102	RELIANCE STEEL & ALUMINUM CO COMMON STOCK USD	581.00	43,943	117,617.64
760281204	REPUBLIC BANCORP INC/KY COMMON STOCK USD 0	2,500.00	119,912	102,300.00
760759100	REPUBLIC SERVICES INC COMMON STOCK USD 0.01	26,309.00	1,689,518	3,393,597.91
761152107	RESMED INC COMMON STOCK USD 0.004	100.00	17,129	20,813.00
76116FAC1	RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN	1,565,000.00	1,358,052	1,138,975.70
76122Q105	RESOURCES CONNECTION INC COMMON STOCK USD 0.01	8,400.00	128,265	154,392.00
76131D103	RESTAURANT BRANDS INTERNATIONAL INC COMMON STOCK	29,510.00	1,770,749	1,908,411.70
761624105	REX AMERICAN RESOURCES CORP COMMON STOCK USD 0.01	4,800.00	169,504	152,928.00
76169XAA2	REXFORD INDUSTRIAL REALTY LP CALLABLE NOTES FIXED	52,000.00	51,823	40,717.46
761713BA3	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 5.7%	235,000.00	294,674	212,574.66
770323103	ROBERT HALF INTERNATIONAL INC COMMON STOCK USD	7,443.00	548,637	549,516.69
771195104	ROCHE HOLDING AG ADR USD 0	15,454.00	578,536	605,024.10
776696106	ROPER TECHNOLOGIES INC COMMON STOCK USD 0.01	2,050.00	908,797	885,784.50
778296103	ROSS STORES INC COMMON STOCK USD 0.01	5,520.00	648,361	640,706.40
778296AA1	ROSS STORES INC CALLABLE NOTES FIXED 3.375%	825,000.00	841,495	800,815.13

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778296AC7	ROSS STORES INC CALLABLE NOTES FIXED 4.7%	163,000.00	190,011	160,590.21
78015K7C2	ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 2.25%	550,000.00	562,150	524,541.05
780259305	SHELL PLC ADR USD	8,451.00	423,988	481,284.45
780287108	ROYAL GOLD INC	4,300.00	333,208	484,696.00
781846209	RUSH ENTERPRISES INC COMMON STOCK USD 0.01	7,800.00	345,329	407,784.00
783549108	RYDER SYSTEM INC COMMON STOCK USD 0.5	2,999.00	267,692	250,626.43
783859101	S&T BANCORP INC COMMON STOCK USD 2.5	8,100.00	225,395	276,858.00
784305104	SJW GROUP COMMON STOCK USD 0.001	1,800.00	117,258	146,142.00
78442P106	SLM CORP COMMON STOCK USD 0.2	34,721.00	650,917	576,368.60
78450MAA0	SMB PRIVATE EDUCATION LOAN TRUST 2021-E 2021-E A1A	119,869.57	119,865	108,242.34
78454L100	SM ENERGY CO COMMON STOCK USD 0.01	13,799.00	519,519	480,619.17
78463M107	SPS COMMERCE INC COMMON STOCK USD 0.001	3,119.00	328,392	400,573.17
78467J100	SS&C TECHNOLOGIES HOLDINGS INC COMMON STOCK USD	1,600.00	125,006	83,296.00
78469C103	SP PLUS CORP COMMON STOCK USD 0.001	5,700.00	187,863	197,904.00
784730103	SSR MINING INC COMMON STOCK CAD 0	15,800.00	257,243	247,586.00
785592AU0	SABINE PASS LIQUEFACTION LLC CALLABLE NOTES FIXED	740,000.00	816,477	696,758.84
785592AX4	SABINE PASS LIQUEFACTION LLC CALLABLE NOTES FIXED	185,000.00	210,136	171,932.90
78648T100	SAFETY INSURANCE GROUP INC COMMON STOCK USD 0.01	3,000.00	243,569	252,780.00
79039MAY6	ST JOHNS CNTY FLA INDL DEV AUTH HOSP REV TAXABLE	785,000.00	978,935	788,681.65
80036RBT6	SANDY SPRINGS GA PUB FACS AUTH REV TAXABLE REF BDS	1,200,000.00	868,092	846,300.00
80036RBU3	SANDY SPRINGS GA PUB FACS AUTH REV TAXABLE REF BDS	965,000.00	700,474	668,590.60
800422107	JOHN B SANFILIPPO & SON INC COMMON STOCK USD 0.01	2,200.00	189,086	178,904.00
801056102	SANMINA CORP COMMON STOCK USD 0.01	7,500.00	361,761	429,675.00
80281LAR6	SANTANDER UK GROUP HOLDINGS PLC CALLABLE NOTES	234,000.00	234,000	200,095.74
80282KAP1	SANTANDER HOLDINGS USA INC CALLABLE NOTES FIXED	43,000.00	43,496	41,069.34
80282KBC9	SANTANDER HOLDINGS USA INC CALLABLE NOTES VARIABLE	72,000.00	72,000	61,859.95
80282KBD7	SANTANDER HOLDINGS USA INC CALLABLE NOTES VARIABLE	68,000.00	67,999	66,032.96
804395101	SAUL CENTERS INC REIT USD 0.01	3,100.00	141,127	126,108.00
806037107	SCANSOURCE INC COMMON STOCK USD 0	6,200.00	212,236	181,164.00
806407102	HENRY SCHEIN INC COMMON STOCK USD 0.01	16,565.00	1,253,375	1,323,046.55
806857108	SCHLUMBERGER NV COMMON STOCK USD 0.01	36,628.00	1,174,402	1,958,132.88
80689H102	SCHNEIDER NATIONAL INC COMMON STOCK USD 0	6,400.00	148,802	149,760.00
808513BA2	CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 3.25%	285,000.00	321,280	258,799.95
808513BC8	CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED	1,800,000.00	1,822,500	1,768,624.20
808513BD6	CHARLES SCHWAB CORP/THE CALLABLE BOND VARIABLE USD	28,000.00	28,578	27,384.00
808513BK0	CHARLES SCHWAB CORP/THE CALLABLE NOTES VARIABLE	136,000.00	136,000	117,980.00
808513BN4	CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 0.75%	190,000.00	190,151	180,629.20
808513BZ7	CHARLES SCHWAB CORP/THE CALLABLE NOTES VARIABLE	2,490,000.00	2,495,674	2,423,907.93
808513CA1	CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 2.9%	25,000.00	24,944	21,323.23
808625107	SCIENCE APPLICATIONS INTERNATIONAL CORP COMMON	4,000.00	343,819	443,720.00
811543107	SEABOARD CORP COMMON STOCK USD 1	26.00	102,111	98,155.46
81181C104	SEAGEN INC COMMON STOCK USD 0.001	1,200.00	189,576	154,212.00
81282V100	SEAWORLD ENTERTAINMENT INC COMMON STOCK USD 0.01	51,036.00	1,782,500	2,730,936.36
816300107	SELECTIVE INSURANCE GROUP INC COMMON STOCK USD 2	5,600.00	422,455	496,216.00
816851109	SEMPRA ENERGY COMMON STOCK USD 0	5,440.00	911,275	840,697.60
816851BN8	SEMPRA ENERGY CALLABLE NOTES FIXED 3.3%	480,000.00	479,150	460,637.28
817070501	SENECA FOODS CORP COMMON STOCK USD 0.25	1,700.00	86,325	103,615.00
81725T100	SENSIENT TECHNOLOGIES CORP COMMON STOCK USD 0.1	3,200.00	272,801	233,344.00
817565104	SERVICE CORP INTERNATIONAL/US COMMON STOCK USD 1	10,600.00	669,117	732,884.00
81762P102	SERVICENOW INC COMMON STOCK USD 0.001	500.00	208,943	194,135.00
82481LAD1	SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC	208,000.00	214,072	195,376.69
82509L107	SHOPIFY INC COMMON STOCK CAD	47,580.00	2,289,890	1,651,501.80
82620P102	SIERRA BANCORP COMMON STOCK USD 0	3,600.00	80,425	76,464.00
82669G104	SIGNATURE BANK	19,219.00	2,927,912	2,214,413.18
826917106	SIGA TECHNOLOGIES INC COMMON STOCK USD 0.0001	12,700.00	108,333	93,472.00
828359109	SILVERCREST ASSET MANAGEMENT GROUP INC COMMON	3,100.00	56,565	58,187.00
82900L102	SIMPLY GOOD FOODS CO/THE COMMON STOCK USD 0.0001	4,400.00	159,952	167,332.00
829214105	SIMULATIONS PLUS INC COMMON STOCK USD 0.001	3,300.00	135,553	120,681.00
83190L208	SMARTFINANCIAL INC COMMON STOCK USD 1	3,500.00	83,718	96,250.00
832696405	J M SMUCKER CO/THE COMMON STOCK USD 0	4,485.00	576,615	710,693.10
833034101	SNAP-ON INC COMMON STOCK USD 1	1,153.00	224,475	263,448.97
83368RBH4	SOCIETE GENERALE SA CALLABLE MEDIUM TERM NOTE	208,000.00	208,000	182,263.74
835495102	SONOCO PRODUCTS CO COMMON STOCK USD 0	1,954.00	109,979	118,627.34
83946P107	SOUTH PLAINS FINANCIAL INC COMMON STOCK USD 1	2,541.00	65,164	69,953.73
842434CU4	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND FIXED	230,000.00	234,605	196,302.47
842587107	SOUTHERN CO/THE COMMON STOCK USD 5	7,100.00	370,088	507,011.00
842587DJ3	SOUTHERN CO/THE CALLABLE NOTES VARIABLE	1,273,000.00	1,281,703	1,027,885.12
842873101	SOUTHERN FIRST BANCSHARES INC COMMON STOCK USD	1,100.00	58,803	50,325.00

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843380106	SOUTHERN MISSOURI BANCORP INC COMMON STOCK USD	2,100.00	91,223	96,243.00
843646AH3	SOUTHERN POWER CO CALLABLE NOTES FIXED 5.15%	250,000.00	241,641	227,150.75
844741108	SOUTHWEST AIRLINES CO COMMON STOCK USD 1	8,155.00	296,271	274,578.85
844741BJ6	SOUTHWEST AIRLINES CO CALLABLE NOTES FIXED 5.25%	84,000.00	92,729	84,362.80
845011AC9	SOUTHWEST GAS CORP CALLABLE NOTES FIXED 2.2%	3,000,000.00	3,038,215	2,353,458.00
84612U107	SOVOS BRANDS INC COMMON STOCK USD 0.001	10,300.00	141,397	148,011.00
847215100	SPARTANNASH CO COMMON STOCK USD 0	7,600.00	154,506	229,824.00
848574109	SPIRIT AEROSYSTEMS HOLDINGS INC COMMON STOCK USD	6,264.00	291,107	185,414.40
84857L101	SPIRE INC COMMON STOCK USD 1	-	-	-
85208M102	SPROUTS FARMERS MARKET INC COMMON STOCK USD 0.001	14,600.00	350,284	472,602.00
853254CJ7	STANDARD CHARTERED PLC CALLABLE NOTES VARIABLE	200,000.00	200,000	191,166.20
853666105	STANDARD MOTOR PRODUCTS INC COMMON STOCK USD 2	4,500.00	196,757	156,600.00
854231107	STANDEX INTERNATIONAL CORP COMMON STOCK USD 1.5	2,600.00	247,567	266,266.00
854502101	STANLEY BLACK & DECKER INC COMMON STOCK USD 2.5	12,226.00	1,443,793	918,417.12
85513LAB0	STAR ENERGY GEOTHERMAL DARAJAT II / STAR ENERGY	200,000.00	200,000	165,997.20
857477BE2	STATE STREET CORP CALLABLE NOTES VARIABLE	325,000.00	344,428	309,875.15
857477BM4	STATE STREET CORP CALLABLE NOTES VARIABLE	12,000.00	12,000	11,407.57
857477BP7	STATE STREET CORP NOTES FIXED 2.2% 03/MAR/2031 USD	240,000.00	239,008	192,513.12
858119100	STEEL DYNAMICS INC COMMON STOCK USD 0.005	1,097.00	42,285	107,176.90
858586100	STEPAN CO COMMON STOCK USD 1	3,600.00	429,099	383,256.00
860372101	STEWART INFORMATION SERVICES CORP COMMON STOCK USD	5,400.00	297,627	230,742.00
86359BMW8	WELLS FARGO HOME EQUITY TRUST MORTGAGE	8,146.20	8,168	7,702.68
864159108	STURM RUGER & CO INC COMMON STOCK USD 1	3,800.00	247,562	192,356.00
86562MBP4	SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	242,000.00	250,458	209,842.31
86606G101	SUMMIT FINANCIAL GROUP INC COMMON STOCK USD 2.5	2,300.00	57,739	57,247.00
866674104	SUN COMMUNITIES INC REIT USD 0.01	1,418.00	256,092	202,774.00
86787GAJ1	TRUIST BANK CALLABLE NOTES FIXED 3.3% 15/MAY/2026	500,000.00	494,106	468,263.00
86787XAA3	TRUIST FINANCIAL CORP CALLABLE NOTES VARIABLE	1,200,000.00	1,170,000	1,112,078.40
868459108	SUPERNUS PHARMACEUTICALS INC COMMON STOCK USD	9,500.00	261,785	338,865.00
868873100	SURMODICS INC COMMON STOCK USD 0.05	2,800.00	153,282	95,536.00
86964WAJ1	SUZANO AUSTRIA GMBH CALLABLE NOTES FIXED 3.75%	27,000.00	26,546	22,661.69
871607107	SYNOPSYS INC COMMON STOCK USD 0.01	8,696.00	1,597,183	2,776,545.84
87164F105	SYNDAX PHARMACEUTICALS INC COMMON STOCK USD 0.0001	10,100.00	230,109	257,045.00
87165B103	SYNCHRONY FINANCIAL COMMON STOCK USD 0.001	30,932.00	981,871	1,016,425.52
87165BAG8	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 4.5%	11,000.00	10,706	10,558.86
87165BAM5	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 3.95%	20,000.00	17,865	17,866.32
87165BAR4	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 2.875%	111,000.00	110,026	83,489.65
87165BAS2	SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 4.875%	11,000.00	10,927	10,731.63
871829107	SYSCO CORP COMMON STOCK USD 1	46,223.00	3,206,318	3,533,748.35
87240R107	TFS FINANCIAL CORP COMMON STOCK USD 0.01	6,600.00	109,897	95,106.00
872590104	T-MOBILE US INC COMMON STOCK USD 0.0001	79,614.00	9,730,298	11,145,960.00
87264ABF1	T-MOBILE USA INC CALLABLE NOTES FIXED 3.875%	1,215,000.00	1,320,051	1,103,475.15
876030107	TAPESTRY INC COMMON STOCK USD 0.01	36,027.00	1,268,141	1,371,908.16
87612E106	TARGET CORP COMMON STOCK USD 0.0833	21,400.00	3,232,653	3,189,456.00
878742AS4	TECK RESOURCES LTD CALLABLE NOTES FIXED 6%	355,000.00	428,503	340,485.83
87971MBW2	TELUS CORP CALLABLE NOTES FIXED 3.4% 13/MAY/2032	250,000.00	249,283	214,181.25
880345103	TENNANT CO COMMON STOCK USD 0.375	3,500.00	273,433	215,495.00
88160R101	TESLA INC COMMON STOCK USD 0.001	5,233.00	1,738,501	644,600.94
88162G103	TETRA TECH INC COMMON STOCK USD 0.01	5,250.00	709,113	762,247.50
88213AKD6	TEXAS A & M UNIV REV REV FIN SYS BDS 2017 B	955,000.00	953,311	897,766.85
882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD 1	37,181.00	4,977,819	6,143,044.82
882681109	TEXAS ROADHOUSE INC COMMON STOCK USD 0.001	16,300.00	1,446,876	1,482,485.00
88283LKV7	TEXAS TRANSN COMMN ST HWY FD REV TAXABLE FIRST	1,410,000.00	1,692,769	1,281,887.40
883203101	TEXTRON INC COMMON STOCK USD 0.125	9,800.00	617,049	693,840.00
88337F105	ODP CORP/THE COMMON STOCK USD 0.01	300.00	13,025	13,662.00
883556102	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1	9,968.00	4,313,480	5,489,277.92
883556CK6	THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	350,000.00	339,501	297,031.70
88579Y101	3M CO COMMON STOCK USD 0.01	2,330.00	386,083	279,413.60
887317AP0	WARNER MEDIA LLC CALLABLE NOTES FIXED 4.9%	100,000.00	103,780	76,324.90
88732JBD9	TIME WARNER CABLE LLC CALLABLE BOND FIXED 4.5%	105,000.00	99,739	77,249.87
887389104	TIMKEN CO/THE COMMON STOCK USD 0	13,174.00	978,707	931,006.58
88830R101	TITAN MACHINERY INC COMMON STOCK USD 0.00001	5,000.00	170,267	198,650.00
88880LAV5	TOBACCO SETTLEMENT FIN AUTH WEST VA ASSET BACKED	75,264.52	77,522	67,542.38
890110109	TOMPKINS FINANCIAL CORP COMMON STOCK USD 0.1	2,400.00	196,896	186,192.00
890516107	TOOTSIE ROLL INDUSTRIES INC COMMON STOCK USD 0.694	4,111.00	127,813	175,005.27
89114QCB2	TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	810,000.00	833,602	792,748.62
89151E109	TOTALENERGIES SE ADR USD	8,193.00	413,018	508,621.44
89153VAV1	TOTALENERGIES CAPITAL INTERNATIONAL SA CALLABLE	280,000.00	281,785	199,637.48

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89214P109	TOWNE BANK/PORTSMOUTH VA COMMON STOCK USD 1.667	11,700.00	366,089	360,828.00
892356106	TRACTOR SUPPLY CO COMMON STOCK USD 0.008	2,943.00	452,000	662,086.71
892356AA4	TRACTOR SUPPLY CO CALLABLE NOTES FIXED 1.75%	230,000.00	226,037	177,036.52
89236TGU3	TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	1,225,000.00	1,213,310	1,033,597.43
89236TJX4	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE	505,000.00	504,687	489,949.99
89236TKK0	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED	142,000.00	141,832	144,203.98
89239KAC5	TOYOTA AUTO RECEIVABLES 2022-A OWNER TRUST 2022-A	360,000.00	359,939	341,422.92
89239RAC0	TOYOTA AUTO RECEIVABLES 2020-B OWNER TRUST 2020-B	89,592.97	89,575	88,641.94
893526DJ9	TRANSCANADA PIPELINES LTD CALLABLE BOND FIXED 6.1%	102,000.00	134,300	103,100.48
89352HAD1	TRANSCANADA PIPELINES LTD CALLABLE BOND FIXED 6.2%	66,000.00	83,853	67,576.28
893574AP8	TRANSCONTINENTAL GAS PIPE LINE CO LLC CALLABLE	200,000.00	208,770	174,077.00
89417E109	TRAVELERS COS INC/THE COMMON STOCK USD 0	10,050.00	1,692,405	1,884,274.50
89422G107	TRAVERE THERAPEUTICS INC COMMON STOCK USD 0.0001	10,400.00	243,896	218,712.00
89469A104	TREEHOUSE FOODS INC COMMON STOCK USD 0.01	8,000.00	373,921	395,040.00
89566EAH1	TRI-STATE GENERATION AND TRANSMISSION ASSOCIATION	1,055,000.00	957,940	834,316.16
896095106	TRICO BANCSHARES COMMON STOCK USD 0	200.00	9,319	10,198.00
896288107	TRINET GROUP INC COMMON STOCK USD 0.000025	4,500.00	397,041	305,100.00
89788KAA4	TRUIST BANK CALLABLE MEDIUM TERM NOTE FIXED 2.25%	1,410,000.00	1,204,264	1,143,250.56
89788MAD4	TRUIST FINANCIAL CORP CALLABLE MEDIUM TERM NOTE	240,000.00	239,918	212,773.68
89788MAF9	TRUIST FINANCIAL CORP CALLABLE MEDIUM TERM NOTE	1,000,000.00	1,000,750	979,017.00
89832QAF6	TRUIST FINANCIAL CORP CALLABLE NOTES VARIABLE USD	128,000.00	128,000	118,400.00
898349204	TRUSTCO BANK CORP NY COMMON STOCK USD 1	4,600.00	162,561	172,914.00
902252105	TYLER TECHNOLOGIES INC COMMON STOCK USD 0.01	40.00	12,910	12,896.40
902494103	TYSON FOODS INC COMMON STOCK USD 0.1	10,600.00	922,277	659,850.00
902494BJ1	TYSON FOODS INC CALLABLE NOTES FIXED 4%	44,000.00	43,881	42,659.98
902788108	UMB FINANCIAL CORP COMMON STOCK USD 1	1,400.00	129,488	116,928.00
90278Q108	UFP INDUSTRIES INC COMMON STOCK USD 0	7,048.00	552,800	558,554.00
902973304	US BANCORP COMMON STOCK USD 0.01	36,590.00	1,646,601	1,595,689.90
902973AZ9	US BANCORP CALLABLE BOND VARIABLE USD 1000	78,000.00	78,007	67,982.46
90328M107	USANA HEALTH SCIENCES INC COMMON STOCK USD 0.001	2,900.00	267,665	154,280.00
90384S303	ULTA BEAUTY INC COMMON STOCK USD 0.01	5,471.00	2,139,689	2,566,281.97
904678AW9	UNICREDIT SPA CALLABLE NOTES VARIABLE 03/JUN/2027	216,000.00	208,135	184,759.70
904708104	UNIFIRST CORP/MA COMMON STOCK USD 0.1	2,150.00	476,989	414,928.50
907818108	UNION PACIFIC CORP COMMON STOCK USD 2.5	13,621.00	2,236,870	2,820,500.47
907818EB0	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.375%	350,000.00	343,109	296,968.70
907818ER5	UNION PACIFIC CORP CALLABLE NOTES FIXED 4.1%	245,000.00	260,493	192,434.03
910340108	UNITED FIRE GROUP INC COMMON STOCK USD 0.001	5,068.00	140,906	138,660.48
91086QBF4	UNITED MEXICAN STATES CALLABLE BOND FIXED 4.6%	205,000.00	221,351	158,998.62
911312106	UNITED PARCEL SERVICE INC COMMON STOCK USD 0.01	10,500.00	1,767,845	1,825,320.00
911363109	UNITED RENTALS INC COMMON STOCK USD 0.01	760.00	93,321	270,119.20
91159HHN3	US BANCORP CALLABLE MEDIUM TERM NOTE FIXED 2.375%	500,000.00	504,881	461,961.00
911684108	UNITED STATES CELLULAR CORP COMMON STOCK USD 1	3,700.00	109,319	77,145.00
912796S34	UNITED STATES OF AMERICA BILL ZERO CPN 26/JAN/2023	2,000,000.00	1,998,346	1,995,042.00
912796T33	UNITED STATES OF AMERICA BILL ZERO CPN 23/FEB/2023	3,000,000.00	2,994,979	2,981,946.00
912796U31	UNITED STATES OF AMERICA BILL ZERO CPN 23/MAR/2023	1,000,000.00	996,778	990,693.00
912796YL7	UNITED STATES OF AMERICA BILL ZERO CPN 16/MAR/2023	1,517,500.00	1,504,858	1,504,915.37
912796YN3	UNITED STATES OF AMERICA BILL ZERO CPN 06/APR/2023	1,210,700.00	1,197,965	1,197,563.91
912810FP8	UNITED STATES OF AMERICA BOND FIXED 5.375%	695,000.00	896,845	764,907.27
912810FT0	UNITED STATES OF AMERICA BOND FIXED 4.5%	407,000.00	504,278	436,459.88
912810PW2	UNITED STATES OF AMERICA BOND FIXED 4.375%	175,000.00	213,799	184,269.58
912810QA9	UNITED STATES OF AMERICA BOND FIXED 3.5%	500,000.00	509,688	472,539.00
912810QC5	UNITED STATES OF AMERICA BOND FIXED 4.5%	232,000.00	281,733	247,487.86
912810QD3	UNITED STATES OF AMERICA BOND FIXED 4.375%	550,000.00	781,688	577,006.10
912810QE1	UNITED STATES OF AMERICA BOND FIXED 4.625%	322,700.00	381,663	348,906.79
912810QK7	UNITED STATES OF AMERICA BOND FIXED 3.875%	270,000.00	349,267	265,053.60
912810QT8	UNITED STATES OF AMERICA BOND FIXED 3.125%	2,025,000.00	2,158,021	1,761,671.03
912810QU5	UNITED STATES OF AMERICA BOND FIXED 3.125%	410,000.00	395,038	355,690.99
912810QV3	UNITED STATES OF AMERICA BOND FIXED 0.75%	525,000.00	755,921	577,929.45
912810QW1	UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2042	2,375,000.00	2,347,119	2,010,679.75
912810QX9	UNITED STATES OF AMERICA BOND FIXED 2.75%	1,150,000.00	1,112,472	931,141.20
912810QY7	UNITED STATES OF AMERICA BOND FIXED 2.75%	800,000.00	863,596	645,781.60
912810RB6	UNITED STATES OF AMERICA BOND FIXED 2.875%	5,840,000.00	6,216,135	4,800,661.04
912810RD2	UNITED STATES OF AMERICA BOND FIXED 3.75%	740,000.00	707,450	698,317.28
912810RE0	UNITED STATES OF AMERICA BOND FIXED 3.625%	300,000.00	266,625	277,078.20
912810RG5	UNITED STATES OF AMERICA BOND FIXED 3.375%	117,200.00	118,071	104,074.54
912810RH3	UNITED STATES OF AMERICA BOND FIXED 3.125%	1,610,000.00	1,544,778	1,370,261.34
912810RK6	UNITED STATES OF AMERICA BOND FIXED 2.5%	2,050,600.00	2,042,914	1,555,732.80
912810RM2	UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2045	265,200.00	269,252	220,136.69

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912810RN0	UNITED STATES OF AMERICA BOND FIXED 2.875%	232,000.00	228,670	188,237.14
912810RP5	UNITED STATES OF AMERICA BOND FIXED 3% 15/NOV/2045	231,700.00	233,011	192,066.56
912810RS9	UNITED STATES OF AMERICA BOND FIXED 2.5%	526,700.00	521,642	396,135.81
912810RT7	UNITED STATES OF AMERICA BOND FIXED 2.25%	3,459,700.00	3,594,889	2,469,091.02
912810RU4	UNITED STATES OF AMERICA BOND FIXED 2.875%	255,000.00	245,920	205,992.32
912810RW0	UNITED STATES OF AMERICA BOND FIXED 0.875%	175,000.00	269,372	176,516.73
912810RY6	UNITED STATES OF AMERICA BOND FIXED 2.75%	313,000.00	372,118	246,267.46
912810RZ3	UNITED STATES OF AMERICA BOND FIXED 2.75%	500,000.00	515,313	393,359.50
912810SA7	UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2048	628,000.00	612,496	519,106.06
912810SC3	UNITED STATES OF AMERICA BOND FIXED 3.125%	2,300,000.00	2,249,531	1,949,339.70
912810SD1	UNITED STATES OF AMERICA BOND FIXED 3% 15/AUG/2048	593,000.00	595,330	491,124.38
912810SF6	UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2049	950,000.00	931,109	789,130.80
912810SP4	UNITED STATES OF AMERICA BOND FIXED 1.375%	7,260,000.00	5,983,231	4,076,090.70
912810SS8	UNITED STATES OF AMERICA BOND FIXED 1.625%	3,285,000.00	2,101,592	1,974,465.68
912810ST6	UNITED STATES OF AMERICA BOND FIXED 1.375%	350,000.00	344,969	229,263.65
912810SU3	UNITED STATES OF AMERICA BOND FIXED 1.875%	812,800.00	744,577	521,684.30
912810SW9	UNITED STATES OF AMERICA BOND FIXED 1.875%	4,130,000.00	3,645,138	2,940,365.89
912810SY5	UNITED STATES OF AMERICA BOND FIXED 2.25%	2,660,000.00	2,676,558	2,013,909.94
912810SZ2	UNITED STATES OF AMERICA BOND FIXED 2% 15/AUG/2051	479,100.00	460,020	316,804.88
912810TA6	UNITED STATES OF AMERICA BOND FIXED 1.75%	5,273,800.00	4,468,743	3,635,831.55
912810TB4	UNITED STATES OF AMERICA BOND FIXED 1.875%	953,900.00	907,167	610,272.79
912810TC2	UNITED STATES OF AMERICA BOND FIXED 2% 15/NOV/2041	1,046,800.00	1,022,809	752,919.27
912810TD0	UNITED STATES OF AMERICA BOND FIXED 2.25%	1,103,600.00	1,000,265	774,934.68
912810TF5	UNITED STATES OF AMERICA BOND FIXED 2.375%	418,400.00	405,244	321,742.91
912810TG3	UNITED STATES OF AMERICA BOND FIXED 2.875%	1,101,400.00	968,876	890,757.25
912810TH1	UNITED STATES OF AMERICA BOND FIXED 3.25%	2,484,800.00	2,455,688	2,193,223.63
912810TK4	UNITED STATES OF AMERICA BOND FIXED 3.375%	409,900.00	361,337	368,846.06
912810TL2	UNITED STATES OF AMERICA BOND FIXED 4% 15/NOV/2052	244,400.00	250,882	246,920.50
912810TM0	UNITED STATES OF AMERICA BOND FIXED 4% 15/NOV/2042	109,900.00	108,320	108,303.04
9128282A7	UNITED STATES OF AMERICA NOTES FIXED 1.5%	1,900,000.00	1,849,511	1,733,898.20
9128282D1	UNITED STATES OF AMERICA NOTES FIXED 1.375%	500,000.00	498,191	488,808.50
9128282R0	UNITED STATES OF AMERICA NOTES FIXED 2.25%	200,000.00	198,438	185,304.60
9128282U3	UNITED STATES OF AMERICA NOTES FIXED 1.875%	825,000.00	823,768	789,518.40
9128283F5	UNITED STATES OF AMERICA NOTES FIXED 2.25%	450,000.00	437,599	415,388.70
9128283W8	UNITED STATES OF AMERICA NOTES FIXED 2.75%	2,875,000.00	2,860,664	2,708,114.88
9128283Z1	UNITED STATES OF AMERICA NOTES FIXED 2.75%	300,000.00	299,391	290,074.20
9128284F4	UNITED STATES OF AMERICA NOTES FIXED 2.625%	100,000.00	99,659	96,410.20
9128284M9	UNITED STATES OF AMERICA NOTES FIXED 2.875%	250,000.00	248,398	242,089.75
9128284N7	UNITED STATES OF AMERICA NOTES FIXED 2.875%	350,000.00	349,781	330,873.20
9128284R8	UNITED STATES OF AMERICA NOTES FIXED 2.875%	180,000.00	178,475	174,142.98
9128284S6	UNITED STATES OF AMERICA NOTES FIXED 2.75%	6,340,000.00	6,287,002	6,292,944.52
9128284V9	UNITED STATES OF AMERICA NOTES FIXED 2.875%	2,704,000.00	2,956,829	2,551,372.72
9128284X5	UNITED STATES OF AMERICA NOTES FIXED 2.75%	7,530,000.00	7,434,782	7,434,406.65
9128284Z0	UNITED STATES OF AMERICA NOTES FIXED 2.75%	1,050,000.00	1,046,211	1,010,132.55
9128285J5	UNITED STATES OF AMERICA NOTES FIXED 3%	1,500,000.00	1,496,641	1,449,961.50
9128285M8	UNITED STATES OF AMERICA NOTES FIXED 3.125%	1,000,000.00	996,719	955,781.00
9128285N6	UNITED STATES OF AMERICA NOTES FIXED 2.875%	1,000,000.00	1,000,781	963,086.00
9128285T3	UNITED STATES OF AMERICA NOTES FIXED 2.625%	2,000,000.00	1,987,813	1,914,376.00
9128286B1	UNITED STATES OF AMERICA NOTES FIXED 2.625%	1,150,000.00	1,141,341	1,065,187.50
9128286F2	UNITED STATES OF AMERICA NOTES FIXED 2.5%	700,000.00	693,109	665,574.00
9128286G0	UNITED STATES OF AMERICA NOTES FIXED 2.375%	650,000.00	649,391	633,267.70
9128286T2	UNITED STATES OF AMERICA NOTES FIXED 2.375%	700,000.00	689,234	637,820.40
9128287D6	UNITED STATES OF AMERICA NOTES FIXED 0.25%	850,000.00	1,025,050	905,471.00
912828D56	UNITED STATES OF AMERICA NOTES FIXED 2.375%	925,000.00	921,343	892,841.45
912828G38	UNITED STATES OF AMERICA NOTES FIXED 2.25%	100,000.00	100,594	96,093.80
912828J27	UNITED STATES OF AMERICA NOTES FIXED 2%	2,195,800.00	2,232,170	2,090,555.31
912828K74	UNITED STATES OF AMERICA NOTES FIXED 2%	1,659,500.00	1,693,842	1,568,227.50
912828M56	UNITED STATES OF AMERICA NOTES FIXED 2.25%	1,000,000.00	989,219	947,383.00
912828P46	UNITED STATES OF AMERICA NOTES FIXED 1.625%	500,000.00	498,438	462,890.50
912828R69	UNITED STATES OF AMERICA NOTES FIXED 1.625%	375,000.00	374,495	370,590.75
912828S35	UNITED STATES OF AMERICA NOTES FIXED 1.375%	300,000.00	302,339	295,277.40
912828S92	UNITED STATES OF AMERICA NOTES FIXED 1.25%	2,505,000.00	2,475,057	2,455,684.07
912828T26	UNITED STATES OF AMERICA NOTES FIXED 1.375%	850,000.00	848,403	829,281.25
912828T91	UNITED STATES OF AMERICA NOTES FIXED 1.625%	1,780,000.00	1,762,536	1,735,847.10
912828U24	UNITED STATES OF AMERICA NOTES FIXED 2%	3,570,000.00	3,469,140	3,305,177.40
912828U57	UNITED STATES OF AMERICA NOTES FIXED 2.125%	600,000.00	598,528	585,984.60
912828V23	UNITED STATES OF AMERICA NOTES FIXED 2.25%	1,300,000.00	1,282,269	1,268,211.10
912828V80	UNITED STATES OF AMERICA NOTES FIXED 2.25%	1,000,000.00	994,677	973,828.00

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912828V98	UNITED STATES OF AMERICA NOTES FIXED 2.25%	1,770,000.00	1,804,248	1,649,487.78
912828VB3	UNITED STATES OF AMERICA NOTES FIXED 1.75%	400,000.00	400,436	395,812.40
912828VS6	UNITED STATES OF AMERICA NOTES FIXED 2.5%	3,005,400.00	2,970,180	2,963,841.33
912828W48	UNITED STATES OF AMERICA NOTES FIXED 2.125%	550,000.00	548,222	534,123.15
912828W71	UNITED STATES OF AMERICA NOTES FIXED 2.125%	1,000,000.00	999,688	969,063.00
912828WE6	UNITED STATES OF AMERICA NOTES FIXED 2.75%	300,000.00	298,594	294,890.70
912828WJ5	UNITED STATES OF AMERICA NOTES FIXED 2.5%	1,150,000.00	1,150,641	1,116,623.55
912828X70	UNITED STATES OF AMERICA NOTES FIXED 2%	400,000.00	399,219	386,062.40
912828X88	UNITED STATES OF AMERICA NOTES FIXED 2.375%	4,905,000.00	4,735,309	4,580,043.75
912828XB1	UNITED STATES OF AMERICA NOTES FIXED 2.125%	2,480,000.00	2,522,265	2,358,422.96
912828XT2	UNITED STATES OF AMERICA NOTES FIXED 2%	400,000.00	399,198	385,531.20
912828Y79	UNITED STATES OF AMERICA NOTES FIXED 2.875%	1,650,000.00	1,642,563	1,595,215.05
912828YB0	UNITED STATES OF AMERICA NOTES FIXED 1.625%	1,350,000.00	1,352,692	1,174,342.05
912828YD6	UNITED STATES OF AMERICA NOTES FIXED 1.375%	200,000.00	198,313	181,562.60
912828YE4	UNITED STATES OF AMERICA NOTES FIXED 1.25%	15,365,000.00	15,517,763	14,553,543.62
912828YU8	UNITED STATES OF AMERICA NOTES FIXED 1.625%	300,000.00	299,590	273,949.20
912828Z78	UNITED STATES OF AMERICA NOTES FIXED 1.5%	7,015,000.00	7,105,315	6,342,275.53
912828Z94	UNITED STATES OF AMERICA NOTES FIXED 1.5%	7,560,000.00	7,763,241	6,459,664.68
912828ZB9	UNITED STATES OF AMERICA NOTES FIXED 1.125%	150,000.00	151,888	133,558.65
912828ZC7	UNITED STATES OF AMERICA NOTES FIXED 1.125%	13,254,800.00	13,421,170	12,382,369.06
912828ZF0	UNITED STATES OF AMERICA NOTES FIXED 0.5%	406,000.00	409,664	373,171.25
912828ZQ6	UNITED STATES OF AMERICA NOTES FIXED 0.625%	200,000.00	199,313	158,750.00
912828ZT0	UNITED STATES OF AMERICA NOTES FIXED 0.25%	1,375,100.00	1,364,226	1,249,353.98
912828ZZ6	UNITED STATES OF AMERICA NOTES FIXED 0.125%	225,000.00	271,438	233,818.43
91282CAE1	UNITED STATES OF AMERICA NOTES FIXED 0.625%	1,500,000.00	1,489,082	1,184,238.00
91282CAQ4	UNITED STATES OF AMERICA NOTES FIXED 0.125%	425,000.00	487,219	463,493.53
91282CAT8	UNITED STATES OF AMERICA NOTES FIXED 0.25%	500,000.00	498,594	447,539.00
91282CAZ4	UNITED STATES OF AMERICA NOTES FIXED 0.375%	189,000.00	185,438	169,221.53
91282CBH3	UNITED STATES OF AMERICA NOTES FIXED 0.375%	500,000.00	496,094	445,293.00
91282CBL4	UNITED STATES OF AMERICA NOTES FIXED 1.125%	135,000.00	131,042	110,378.30
91282CBS9	UNITED STATES OF AMERICA NOTES FIXED 1.25%	915,000.00	817,947	796,835.99
91282CCB5	UNITED STATES OF AMERICA NOTES FIXED 1.625%	500,000.00	491,875	421,855.50
91282CCF6	UNITED STATES OF AMERICA NOTES FIXED 0.75%	700,000.00	697,297	625,051.00
91282CCS8	UNITED STATES OF AMERICA NOTES FIXED 1.25%	400,000.00	399,094	325,453.20
91282CCW9	UNITED STATES OF AMERICA NOTES FIXED 0.75%	500,000.00	499,609	443,320.50
91282CDJ7	UNITED STATES OF AMERICA NOTES FIXED 1.375%	250,000.00	246,563	204,199.25
91282CDN8	UNITED STATES OF AMERICA NOTES FIXED 1%	1,181,700.00	1,180,593	1,106,689.23
91282CDR9	UNITED STATES OF AMERICA NOTES FIXED 0.75%	3,195,800.00	3,185,202	3,072,585.93
91282CDY4	UNITED STATES OF AMERICA NOTES FIXED 1.875%	250,000.00	239,453	212,832.00
91282CEE7	UNITED STATES OF AMERICA NOTES FIXED 2.375%	500,000.00	498,281	455,683.50
91282CEH0	UNITED STATES OF AMERICA NOTES FIXED 2.625%	750,000.00	746,523	722,343.75
91282CEP2	UNITED STATES OF AMERICA NOTES FIXED 2.875%	5,700,000.00	5,677,813	5,271,610.80
91282CEQ0	UNITED STATES OF AMERICA NOTES FIXED 2.75%	1,500,000.00	1,499,883	1,447,500.00
91282CER8	UNITED STATES OF AMERICA NOTES FIXED 2.5%	500,000.00	494,062	485,273.50
91282CES6	UNITED STATES OF AMERICA NOTES FIXED 2.75%	2,500,000.00	2,470,234	2,328,027.50
91282CEU1	UNITED STATES OF AMERICA NOTES FIXED 2.875%	500,000.00	498,281	483,633.00
91282CEW7	UNITED STATES OF AMERICA NOTES FIXED 3.25%	4,841,800.00	4,936,476	4,688,789.44
91282CFA4	UNITED STATES OF AMERICA NOTES FIXED 3%	1,000,000.00	1,000,625	975,742.00
91282CFB2	UNITED STATES OF AMERICA NOTES FIXED 2.75%	1,000,000.00	999,063	947,617.00
91282CFF3	UNITED STATES OF AMERICA NOTES FIXED 2.75%	1,792,000.00	1,730,409	1,637,719.55
91282CFG1	UNITED STATES OF AMERICA NOTES FIXED 3.25%	3,170,500.00	3,138,795	3,105,726.69
91282CFH9	UNITED STATES OF AMERICA NOTES FIXED 3.125%	750,000.00	748,945	722,519.25
91282CFL0	UNITED STATES OF AMERICA NOTES FIXED 3.875%	800,000.00	789,875	796,218.40
91282CFM8	UNITED STATES OF AMERICA NOTES FIXED 4.125%	324,000.00	324,962	325,734.05
91282CFP1	UNITED STATES OF AMERICA NOTES FIXED 4.25%	500,000.00	497,656	500,039.00
91282CFV8	UNITED STATES OF AMERICA NOTES FIXED 4.125%	2,399,000.00	2,445,581	2,457,101.38
91282CFZ9	UNITED STATES OF AMERICA NOTES FIXED 3.875%	5,441,400.00	5,443,922	5,420,570.32
912909108	UNITED STATES STEEL CORP COMMON STOCK USD 1	4,560.00	106,873	114,228.00
913017CY3	RAYTHEON TECHNOLOGIES CORP CALLABLE NOTES FIXED	1,372,000.00	1,570,442	1,315,813.86
913017DD8	RAYTHEON TECHNOLOGIES CORP CALLABLE NOTES FIXED	107,000.00	107,013	104,656.06
91307C102	UNITED THERAPEUTICS CORP COMMON STOCK USD 0.01	6,457.00	1,175,771	1,795,627.13
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD 0.01	30,191.00	7,671,935	16,006,664.38
91324PDP4	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.875%	615,000.00	711,186	587,678.63
91324PES7	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.875%	305,000.00	302,685	330,007.26
913259107	UNITIL CORP COMMON STOCK USD 0	4,400.00	216,659	225,984.00
913290102	UNITY BANCORP INC COMMON STOCK USD 0	2,200.00	59,035	60,126.00
91336L107	UNIVAR SOLUTIONS INC COMMON STOCK USD 0.01	7,798.00	243,118	247,976.40
913456109	UNIVERSAL CORP/VA COMMON STOCK USD 0	4,900.00	260,614	258,769.00

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91359E105	UNIVERSAL HEALTH REALTY INCOME TRUST REIT USD 0.01	3,100.00	185,761	147,963.00
91359V107	UNIVERSAL INSURANCE HOLDINGS INC COMMON STOCK USD	8,200.00	100,585	86,838.00
91412HKE2	UNIVERSITY CALIF REVS TAXABLE GEN BDS 2021 BJ	160,000.00	158,418	107,048.00
914713J29	UNIVERSITY N C CHAPEL HILL REV TAXABLE REV REF BDS	750,000.00	749,458	674,700.00
914805EW2	UNIVERSITY PITTSBURGH PA HIGHER ED TAXABLE UNIV	650,000.00	659,153	623,057.50
915271100	UNIVEST FINANCIAL CORP COMMON STOCK USD 5	3,800.00	108,490	99,294.00
91529Y106	UNUM GROUP COMMON STOCK USD 0.1	14,065.00	513,041	577,086.95
917286205	URSTADT BIDDLE PROPERTIES INC REIT USD 0.01	8,000.00	152,777	151,600.00
917488108	UTAH MEDICAL PRODUCTS INC COMMON STOCK USD 0.01	1,000.00	86,436	100,530.00
917542QV7	UTAH ST G O BDS 2010B 30/SEP/2010 01/JUL/2025	1,310,000.00	1,357,217	1,284,965.90
91913Y100	VALERO ENERGY CORP COMMON STOCK USD 0.01	8,687.00	740,827	1,102,032.82
919794AE7	VALLEY NATIONAL BANCORP CALLABLE NOTES VARIABLE	1,450,000.00	1,463,073	1,276,594.50
92047W101	VALVOLINE INC COMMON STOCK USD 0.01	3,852.00	90,467	125,767.80
921659108	VANDA PHARMACEUTICALS INC COMMON STOCK USD 0.001	13,900.00	149,332	102,721.00
92212WAD2	VAR ENERGI ASA CALLABLE NOTES FIXED 7.5%	200,000.00	198,436	203,720.40
92214X106	VAREX IMAGING CORP COMMON STOCK USD 0.01	8,500.00	238,350	172,550.00
92230AAA4	VASA TRUST 2021-VASA 2021-VASA A FLOATING	215,000.00	215,000	198,260.10
922417100	VEECO INSTRUMENTS INC COMMON STOCK USD 0.01	10,000.00	287,570	185,800.00
922908355	VANGUARD TOTAL STOCK MARKET INDEX FUND OPEN-END	1,262,905.01	180,050,421	220,541,101.37
922908884	VANGUARD EXTENDED MARKET INDEX FUND OPEN-END FUND	719,322.68	99,388,506	72,536,499.05
92343E102	VERISIGN INC COMMON STOCK USD 0.001	900.00	182,963	184,896.00
92343V104	VERIZON COMMUNICATIONS INC COMMON STOCK USD 0.1	73,092.00	3,668,660	2,879,824.80
92343VEA8	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	125,000.00	145,186	117,454.63
92343VER1	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	2,375,000.00	2,779,923	2,287,785.25
92343VGE8	VERIZON COMMUNICATIONS INC NOTES VARIABLE	2,000,000.00	2,020,800	1,949,616.00
92343VGK4	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	500,000.00	492,575	377,584.50
92343X100	VERINT SYSTEMS INC COMMON STOCK USD 0.001	6,700.00	300,787	243,076.00
92348KAA1	VERIZON MASTER TRUST 2021-1 A 0.5% 20/MAY/2027	740,000.00	739,946	695,222.60
92532F100	VERTEX PHARMACEUTICALS INC COMMON STOCK USD 0.01	8,340.00	2,338,654	2,408,425.20
92537N108	VERTIV HOLDINGS CO	294,591.00	4,919,047	4,024,113.06
92556VAE6	VIATRIS INC CALLABLE NOTES FIXED 3.85% 22/JUN/2040	200,000.00	205,844	134,689.40
925652109	VICI PROPERTIES INC REIT	129,637.00	3,060,882	4,200,238.80
926400102	VICTORIA'S SECRET & CO COMMON STOCK USD 0.01	0.01	0	0.29
927107409	VILLAGE SUPER MARKET INC COMMON STOCK USD 0	2,800.00	65,844	65,212.00
92719V100	VIMEO INC COMMON STOCK USD 0.01	0.15	2	0.51
92778VKE7	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV 21ST	1,975,000.00	1,831,191	1,565,641.75
92826C839	VISA INC COMMON STOCK USD 0.0001	24,862.00	4,168,033	5,165,329.12
92835K103	VISHAY PRECISION GROUP INC COMMON STOCK USD	900.00	31,967	34,785.00
92840M102	VISTRA CORP COMMON STOCK USD 0.01	15,058.00	293,958	349,345.60
928563402	VMWARE INC COMMON STOCK USD 0.01	6,704.00	749,356	822,982.43
928563AL9	VMWARE INC CALLABLE NOTES FIXED 2.2% 15/AUG/2031	330,000.00	329,350	251,233.29
92868KAC7	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2021-1 2021-1	415,000.00	414,984	394,421.40
929043AL1	VORNADO REALTY LP CALLABLE NOTES FIXED 3.4%	154,000.00	157,118	114,862.90
929089AF7	VOYA FINANCIAL INC CALLABLE NOTES VARIABLE	1,700,000.00	1,799,875	1,317,500.00
92939U106	WEC ENERGY GROUP INC COMMON STOCK USD 0.01	8,300.00	605,736	778,208.00
931142103	WALMART INC COMMON STOCK USD 0.1	25,416.00	2,749,927	3,603,734.64
931427108	WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0.01	7,951.00	582,814	297,049.36
931427AS7	WALGREENS BOOTS ALLIANCE INC CALLABLE NOTES FIXED	505,000.00	536,244	438,424.34
934423104	WARNER BROS DISCOVERY INC COMMON STOCK	0.00	0	-
93974CRD4	WASHINGTON ST TAXABLE MTR VEH FUEL TAX GO BDS	725,000.00	910,846	738,376.25
94106BAC5	WASTE CONNECTIONS INC CALLABLE NOTES FIXED 2.2%	250,000.00	249,590	199,628.00
94106BAF8	WASTE CONNECTIONS INC CALLABLE NOTES FIXED 4.2%	290,000.00	289,211	269,804.11
94106L109	WASTE MANAGEMENT INC COMMON STOCK USD 0.01	23,629.00	1,834,786	3,706,917.52
94106LBQ1	WASTE MANAGEMENT INC CALLABLE NOTES FIXED 2%	1,390,000.00	1,164,806	1,180,652.10
948849104	WEIS MARKETS INC COMMON STOCK USD 0	3,400.00	187,029	279,786.00
94973VBA4	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 3.3%	30,000.00	29,899	29,977.86
949746101	WELLS FARGO & CO COMMON STOCK USD 1.666	96,888.00	4,089,146	4,000,505.52
949746TD3	WELLS FARGO & CO CALLABLE NOTES VARIABLE USD 1000	52,000.00	52,066	45,513.78
94974BFP0	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 5.375%	250,000.00	318,495	233,802.25
95000U2A0	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	43,000.00	47,172	39,984.41
95000U2J1	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	700,000.00	711,827	581,306.60
95000U2U6	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	203,000.00	203,000	171,608.89
95000U2Y8	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	1,600,000.00	1,601,440	1,595,057.60
950755108	WERNER ENTERPRISES INC COMMON STOCK USD 0.01	9,400.00	420,482	378,444.00
95082P105	WESCO INTERNATIONAL INC COMMON STOCK USD 0.01	7,000.00	907,766	876,400.00
957090103	WESTAMERICA BANCORP COMMON STOCK USD 0	5,300.00	327,887	312,753.00
958102105	WESTERN DIGITAL CORP COMMON STOCK USD 0.01	7,220.00	347,924	227,791.00
958102AQ8	WESTERN DIGITAL CORP CALLABLE NOTES FIXED 2.85%	32,000.00	30,732	24,757.44

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958102AR6	WESTERN DIGITAL CORP CALLABLE NOTES FIXED 3.1%	6,000.00	5,675	4,311.53
959802109	WESTERN UNION CO/THE COMMON STOCK USD 0.01	19,669.00	432,576	270,842.13
960386AN0	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP CALLABLE	88,000.00	94,832	86,593.85
960413102	WESTLAKE CORP COMMON STOCK USD 0.01	1,106.00	79,085	113,409.24
96043PAA9	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2022-3	309,916.68	309,917	309,638.06
96145DAH8	WRKCO INC CALLABLE NOTES FIXED 4% 15/MAR/2028 USD	133,000.00	149,069	123,976.35
962166BR4	WEYERHAEUSER CO CALLABLE BOND FIXED 7.375%	220,000.00	307,659	243,994.30
963320106	WHIRLPOOL CORP COMMON STOCK USD 1	1,179.00	224,140	166,781.34
963320AX4	WHIRLPOOL CORP CALLABLE NOTES FIXED 4.6%	230,000.00	251,101	185,172.77
968223206	JOHN WILEY & SONS INC COMMON STOCK USD 1	7,200.00	377,300	288,432.00
969457BY5	WILLIAMS COS INC/THE CALLABLE NOTES FIXED 2.6%	460,000.00	464,476	373,549.90
96950FAN4	WILLIAMS COS INC/THE CALLABLE NOTES FIXED 5.4%	245,000.00	290,151	223,445.64
974250102	WINMARK CORP COMMON STOCK USD 0	700.00	135,822	165,081.00
97650W108	WINTRUST FINANCIAL CORP COMMON STOCK USD 0	5,500.00	497,598	464,860.00
97705MXG5	WISCONSIN ST TAXABLE GO REF BDS 2022 SER 2	1,425,000.00	1,273,499	1,129,868.25
98138H101	WORKDAY INC COMMON STOCK USD 0.001	9,700.00	1,586,794	1,623,101.00
98138HAH4	WORKDAY INC CALLABLE NOTES FIXED 3.7% 01/APR/2029	24,000.00	24,029	22,010.23
98138HAJ0	WORKDAY INC CALLABLE NOTES FIXED 3.8% 01/APR/2032	60,000.00	59,949	53,165.40
98156Q108	WORLD WRESTLING ENTERTAIN-A	14,100.00	843,591	966,132.00
98311A105	WYNDHAM HOTELS & RESORTS INC COMMON STOCK USD 0.01	8,805.00	645,967	627,884.55
98389B100	XCEL ENERGY INC COMMON STOCK USD 2.5	21,600.00	1,208,153	1,514,376.00
98401F105	XENCOR INC COMMON STOCK USD 0.01	10,900.00	361,789	283,836.00
986525QH9	YORK CNTY S C SCH DIST NO 4 FORT MILL TAXABLE GO	520,000.00	564,255	518,289.20
987184108	YORK WATER CO/THE COMMON STOCK USD 0	3,800.00	175,629	170,924.00
98888T107	ZIMVIE INC COMMON STOCK USD 0.01	0.80	28	7.48
98956P102	ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD 0.01	29,838.00	3,530,669	3,804,345.00
989701107	ZIONS BANCORP NA COMMON STOCK USD 0.001	12,000.00	605,046	589,920.00
98978V103	ZOETIS INC COMMON STOCK USD 0.01	7,650.00	829,167	1,121,107.50
98978VAU7	ZOETIS INC CALLABLE NOTES FIXED 5.4% 14/NOV/2025	61,000.00	60,955	62,272.70
9F2098B	BBCMS 2020-BID MORTGAGE TRUST 2020-BID A FLOATING	115,000.00	114,396	110,986.27
AAU9942Q9	PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST	1,103,260.94	190,288,458	188,161,153.83
G01767105	ALKERMES PLC COMMON STOCK USD 0.01	17,300.00	452,634	452,049.00
G0250X107	AMCOR PLC COMMON STOCK USD 0.01	9,047.00	114,052	107,749.77
G02602103	AMDOCS LTD	23,178.00	1,615,003	2,106,880.20
G0450A105	ARCH CAPITAL GROUP LTD COMMON STOCK USD 0.01	42,433.00	1,651,010	2,663,943.74
G0692U109	AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD 0.0125	38,524.00	2,031,094	2,086,845.08
G0750C108	AXALTA COATING SYSTEMS LTD COMMON STOCK USD 1	95,833.00	2,769,049	2,440,866.51
G0772R208	BANK OF NT BUTTERFIELD & SON LTD/THE COMMON STOCK	1,100.00	35,310	32,791.00
G1151C101	ACCENTURE PLC COMMON STOCK USD 0.0000225	8,700.00	1,683,337	2,321,508.00
G1890L107	CAPRI HOLDINGS LTD COMMON STOCK USD 0	15,000.00	887,156	859,800.00
G29183103	EATON CORP PLC COMMON STOCK USD 0.01	8,903.00	1,269,095	1,397,325.85
G3075P101	ENSTAR GROUP LTD COMMON STOCK USD 1	1,900.00	450,520	438,976.00
G3198U102	ESSENT GROUP LTD COMMON STOCK USD 0.015	10,800.00	459,151	419,904.00
G3223R108	EVEREST RE GROUP LTD COMMON STOCK USD 0.01	3,631.00	899,277	1,202,841.37
G3323L100	FABRINET COMMON STOCK USD 0.01	500.00	43,030	64,110.00
G36738105	FRESH DEL MONTE PRODUCE INC COMMON STOCK USD 0.01	7,700.00	191,475	201,663.00
G3922B107	GENPACT LTD COMMON STOCK USD 0.01	17,100.00	660,899	792,072.00
G4095J109	GREENLIGHT CAPITAL RE LTD COMMON STOCK USD 0.01	8,700.00	69,096	70,905.00
G5005R107	JAMES RIVER GROUP HOLDINGS LTD COMMON STOCK USD	5,400.00	120,758	112,914.00
G50871105	JAZZ PHARMACEUTICALS PLC COMMON STOCK USD 0.0001	13,733.00	2,018,517	2,187,804.23
G51502105	JOHNSON CONTROLS INTERNATIONAL PLC COMMON STOCK	73,705.00	3,877,715	4,717,120.00
G5269C101	KINIKSA PHARMACEUTICALS LTD COMMON STOCK USD	8,600.00	126,614	128,828.00
G5509L101	LIVANOVA PLC COMMON STOCK USD 1	26,033.00	1,575,240	1,445,872.82
G5960L103	MEDTRONIC PLC COMMON STOCK USD 0.1	73,104.00	7,086,734	5,681,642.88
G6095L109	APTIV PLC COMMON STOCK USD 0.01	17,486.00	1,522,847	1,628,471.18
G7496G103	RENAISSANCERE HOLDINGS LTD COMMON STOCK USD 1	2,350.00	260,949	432,940.50
G7T16G103	SAPIENS INTERNATIONAL CORP NV COMMON STOCK EUR	7,900.00	220,108	145,992.00
G8060N102	SENSATA TECHNOLOGIES HOLDING PLC COMMON STOCK USD	4,343.00	276,627	175,370.34
G8807B106	THERAVANCE BIOPHARMA INC COMMON STOCK USD 0.00001	9,800.00	109,902	109,956.00
G9618E107	WHITE MOUNTAINS INSURANCE GROUP LTD COMMON STOCK	150.00	158,556	212,149.50
G96629103	WILLIS TOWERS WATSON PLC	13,868.00	2,353,684	3,391,835.44
G97822103	PERRIGO CO PLC COMMON STOCK USD 0.001	69,467.00	3,037,671	2,368,130.03
H1467J104	CHUBB LTD COMMON STOCK USD 24.15	16,883.00	2,751,231	3,724,389.80
H84989104	TE CONNECTIVITY LTD COMMON STOCK USD 0.57	9,454.00	1,073,810	1,085,319.20
N00985106	AERCAP HOLDINGS NV COMMON STOCK USD 0.01	28,476.00	844,984	1,660,720.32
N53745100	LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD 0.04	17,216.00	1,530,222	1,429,444.48
N6596X109	NXP SEMICONDUCTORS NV COMMON STOCK USD	7,057.00	1,138,765	1,115,217.71
N72482123	QIAGEN N.V.	8,200.00	404,832	408,934.00

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
Y2065G121	DHT HOLDINGS INC COMMON STOCK USD 0.01	32,200.00	189,391	285,936.00
Y2685T131	GENCO SHIPPING & TRADING LTD COMMON STOCK USD 0.01	400.00	7,217	6,144.00
Y41053102	INTERNATIONAL SEAWAYS INC COMMON STOCK USD 0	10,600.00	195,545	392,412.00
Y8564W103	TEEKAY CORP COMMON STOCK USD 0.001	4,000.00	17,438	18,160.00
Y8565N300	TEEKAY TANKERS LTD COMMON STOCK	7,100.00	97,667	218,719.00
CASH	INTEREST BEARING CASH	5,706,044.00	5,706,044	5,706,076
			Total FMV	2,222,414,082

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IDENTITY OF ISSUE, BORROWER, LESSOR CORPORATE DEBT INSTRUMENTS	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
025816CS6 AMERICAN EXPRESS CO CALLABLE NOTES FIXED	SEMI-ANN. 2.550% 03/04/2027 90,000.000	(89,916)	85,976
00206RDH2 AT&T INC CALLABLE NOTES FIXED 5.15% 15/M	SEMI-ANN. 5.150% 03/15/2042 29,000.000	(35,069)	30,381
059165EP1 BALTIMORE GAS AND ELECTRIC CO CALLABLE N	SEMI-ANN. 4.550% 06/01/2052 285,000.000	(284,493)	287,782
06051GKY4 BANK OF AMERICA CORP CALLABLE MEDIUM TER	SEMI-ANN. FLOATING 07/22/2033 285,000.000	(285,000)	286,559
06051GKL2 BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. FLOATING 03/08/2037 280,000.000	(280,000)	223,910
090572AQ1 BIO-RAD LABORATORIES INC CALLABLE NOTES	SEMI-ANN. 3.700% 03/15/2032 305,000.000	(304,186)	272,092
15089QAN4 CELANESE US HOLDINGS LLC CALLABLE NOTES	SEMI-ANN. 6.330% 07/15/2029 500,000.000	(500,000)	500,165
21871XAL3 COREBRIDGE FINANCIAL INC CALLABLE NOTES	SEMI-ANN. 4.400% 04/05/2052 275,000.000	(274,953)	276,543
25160PAF4 DEUTSCHE BANK AG/NEW YORK NY NOTES FIXED	SEMI-ANN. 1.686% 03/19/2026 155,000.000	(140,222)	134,422
036752AX1 ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN. 6.100% 10/15/2052 175,000.000	(174,984)	175,436
437076CM2 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 2.700% 04/15/2025 265,000.000	(264,536)	263,055
46647PDA1 JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. FLOATING 04/26/2028 154,000.000	(154,000)	151,385
494550AQ9 KINDER MORGAN ENERGY PARTNERS LP CALLABL	SEMI-ANN. 7.300% 08/15/2033 1,928,000.000	(2,049,676)	2,126,278
49456BAV3 KINDER MORGAN INC CALLABLE NOTES FIXED 4	SEMI-ANN. 4.800% 02/01/2033 115,000.000	(114,503)	103,935
482480AM2 KLA CORP CALLABLE NOTES FIXED 4.95% 15/J	SEMI-ANN. 4.950% 07/15/2052 280,000.000	(277,435)	277,746

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
548661EJ2 LOWE'S COS INC CALLABLE NOTES FIXED 4.25	SEMI-ANN. 4.250% 04/01/2052 355,000.000	(354,759)	358,548
59156RCC0 METLIFE INC CALLABLE NOTES FIXED 5% 15/J	SEMI-ANN. 5.000% 07/15/2052 290,000.000	(289,504)	293,025
595112BN2 MICRON TECHNOLOGY INC CALLABLE NOTES FIX	SEMI-ANN. 5.327% 02/06/2029 33,000.000	(33,046)	31,172
61747YEL5 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. FLOATING 01/21/2033 322,000.000	(322,000)	277,296
61747YET8 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. FLOATING 07/17/2026 43,000.000	(43,000)	41,385
62954HBB3 NXP BV / NXP FUNDING LLC / NXP USA INC C	SEMI-ANN. 5.000% 01/15/2033 200,000.000	(199,402)	199,870
89681LAA0 TRITON CONTAINER INTERNATIONAL LTD / TAL	SEMI-ANN. 3.250% 03/15/2032 410,000.000	(408,360)	409,627
89788MAK8 TRUIST FINANCIAL CORP CALLABLE MEDIUM TE	SEMI-ANN. FLOATING 10/28/2033 1,000,000.000	(1,002,258)	1,072,260
91324PEK4 UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 4.750% 05/15/2052 290,000.000	(287,390)	292,210
91159HJG6 US BANCORP CALLABLE MEDIUM TERM NOTE VAR	SEMI-ANN. FLOATING 07/22/2033 285,000.000	(285,000)	278,040
925650AE3 VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 5.625% 05/15/2052 115,000.000	(114,286)	114,024
931142EU3 WALMART INC CALLABLE NOTES FIXED 2.5% 22	SEMI-ANN. 2.500% 09/22/2041 990,000.000	(878,563)	763,465
931142EE9 WALMART INC CALLABLE NOTES FIXED 3.7% 26	SEMI-ANN. 3.700% 06/26/2028 1,155,000.000	(1,237,422)	1,144,631
55903VAS2 WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN. 5.391% 03/15/2062 255,000.000	(255,000)	260,791
98462YAF7 YAMANA GOLD INC CALLABLE NOTES FIXED 2.6	SEMI-ANN. 2.630% 08/15/2031 141,000.000	(140,916)	126,391
TOTAL CORPORATE DEBT INSTRUMENTS		(11,079,879)	10,858,398

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
COMMON			
00790R104 ADVANCED DRAINAGE SYSTEMS INC COMMON STO	0.01	(1,256,648)	761,482
	8,800.000		
034164103 ANDERSONS INC/THE COMMON STOCK USD 0		(30,215)	32,721
	800.000		
Y0207T100 ARDMORE SHIPPING CORP COMMON STOCK USD 0		(58,063)	78,251
	5,800.000		
043436104 ASBURY AUTOMOTIVE GROUP INC COMMON STOCK		(53,367)	46,978
	300.000		
05370A108 AVIDITY BIOSCIENCES INC COMMON STOCK USD		(54,902)	32,612
	2,400.000		
07831C103 BELLRING BRANDS INC COMMON STOCK USD 0.0		(39,972)	39,759
	1,600.000		
099406100 BOOT BARN HOLDINGS INC COMMON STOCK USD		(674,210)	489,089
	8,000.000		
149123101 CATERPILLAR INC COMMON STOCK USD 1		(1,370,597)	1,205,958
	6,300.000		
12508E101 CDK GLOBAL INC COMMON STOCK USD		(267,681)	337,177
	6,198.000		
178587101 CITY OFFICE REIT INC REIT USD 0.01		(16,459)	13,226
	800.000		
19247G107 COHERENT CORP COMMON STOCK USD 0		(1,055,228)	558,172
	15,000.000		
23753F107 DASEKE INC COMMON STOCK USD		(108,417)	68,765
	9,400.000		
253798102 DIGI INTERNATIONAL INC COMMON STOCK USD		(42,752)	34,310
	1,700.000		
Y2106R110 DORIAN LPG LTD COMMON STOCK USD 0.01		(118,622)	126,413
	7,700.000		
23355L106 DXC TECHNOLOGY CO COMMON STOCK USD 0.01		(223,151)	182,589
	6,600.000		

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
28036F105 EDGEWISE THERAPEUTICS INC COMMON STOCK U	7,600.000	(78,440)	76,909
939653101 ELME COMMUNITIES REIT USD 0.01	6,000.000	(156,273)	107,386
29082K105 EMBECTA CORP COMMON STOCK USD 0.01	243.000	(4,393)	7,840
G9456A100 GOLAR LNG LTD COMMON STOCK USD 1	9,700.000	(142,085)	243,255
422704106 HECLA MINING CO COMMON STOCK USD 0.25	5,500.000	(37,341)	25,236
42824C109 HEWLETT PACKARD ENTERPRISE CO COMMON STO 0.01	70,238.000	(1,077,422)	954,188
44930G107 ICU MEDICAL INC COMMON STOCK USD 0.1	300.000	(66,792)	53,843
902104108 II-VI INC	2,000.000	(140,697)	96,923
45774W108 INSTEEL INDUSTRIES INC COMMON STOCK USD	900.000	(36,574)	27,747
45867G101 INTERDIGITAL INC COMMON STOCK USD 0.01	5,800.000	(355,822)	286,009
48203R104 JUNIPER NETWORKS INC COMMON STOCK USD 0.	15,500.000	(560,730)	423,766
49926D109 KNOWLES CORP COMMON STOCK USD 0.01	16,600.000	(392,421)	222,535
52736R102 LEVI STRAUSS & CO COMMON STOCK USD 0.001	57,700.000	(1,300,889)	1,104,061
577081102 MATTEL INC COMMON STOCK USD 1	32,056.000	(722,294)	563,870
60937P106 MONGODB INC COMMON STOCK USD 0.001	6,415.000	(1,972,418)	1,277,129
628778102 NBT BANCORP INC COMMON STOCK USD 0.01	7,800.000	(298,215)	374,433

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
670704105 NUVASIVE INC COMMON STOCK USD 0.001	13,000.000	(711,286)	604,169
62944T105 NVR INC COMMON STOCK USD 0.01	136.000	(729,423)	594,694
679369108 OLAPLEX HOLDINGS INC COMMON STOCK USD 0.	94,300.000	(1,384,131)	1,428,093
750236101 RADIAN GROUP INC COMMON STOCK USD 0.001	400.000	(8,405)	7,440
827048109 SILGAN HOLDINGS INC COMMON STOCK USD 0.0	200.000	(9,131)	8,771
861896108 STONEX GROUP INC COMMON STOCK USD 0.01	700.000	(57,224)	65,281
86333M108 STRIDE INC COMMON STOCK USD 0.0001	1,000.000	(37,522)	34,126
87161C501 SYNOVUS FINANCIAL CORP COMMON STOCK USD	12,499.000	(498,017)	500,424
879433829 TELEPHONE AND DATA SYSTEMS INC COMMON ST 0.01	3,000.000	(46,879)	31,166
023586506 U-HAUL HOLDING CO COMMON STOCK USD 0.25	4,140.000	(296,713)	223,617
92243G108 VAXCYTE INC COMMON STOCK USD 0.001	6,700.000	(177,369)	300,221
TOTAL COMMON SECURITIES SOLD SHORT		(16,669,191)	13,650,635
01F020620 TBA UMBS SINGLE FAMILY 30YR 2.0 02/23	2.000% 02/25/2053 294,308.000	284,007	(722,250)
01F020638 TBA UMBS SINGLE FAMILY 30YR 2.0 03/23	2.000% 03/25/2053 294,308.000	280,747	(282,145)
01F020687 TBA UMBS SINGLE FAMILY 30YR 2.0 08/23	2.000% 08/25/2053 92,846.000	82,249	(82,249)

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
01F022691 TBA UMBS SINGLE FAMILY 30YR 2.5 09/23	2.500% 09/25/2053 426,332.000	375,605	(384,115)
01F0406C6 TBA UMBS SINGLE FAMILY 30YR 4.0 12/22	4.000% 12/25/2053 539,170.000	514,739	(514,739)
TOTAL SECURITIES SOLD SHORT		1,537,347	(1,985,497)
TOTAL GENERAL INVESTMENTS		(26,211,723)	22,523,536

Schedule MB, line 8b(2) - Schedule of Active Participant Data

The participant data is for the year ended December 31, 2021

		Years of Eligibility Service									
Age	**Total**	**Under 1**	**1 - 4**	**5- 9**	**10 -14**	**15 - 19**	**20 - 24**	**25 - 29**	**30 - 34**	**35 - 39**	**40 & over**
Under 20	2	-	2	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
20 - 24	121	-	106	15	-	-	-	-	-	-	-
	$663	-	$590	-	-	-	-	-	-	-	-
25 - 29	456	1	249	197	9	-	-	-	-	-	-
	$942	-	$634	$1,281	-	-	-	-	-	-	-
30 - 34	637	2	257	294	77	7	-	-	-	-	-
	$1,210	-	$667	$1,358	$2,315	-	-	-	-	-	-
35 - 39	690	1	226	251	141	64	7	-	-	-	-
	$1,565	-	$648	$1,395	$2,432	$3,296	-	-	-	-	-
40 - 44	709	1	157	195	152	135	67	2	-	-	-
	$2,151	-	$667	$1,419	$2,480	$3,476	$4,278	-	-	-	-
45 - 49	714	-	116	174	152	142	115	14	1	-	-
	$2,445	-	$641	$1,416	$2,396	$3,395	$4,344	-	-	-	-
50 - 54	707	-	95	117	133	134	123	68	30	7	-
	$2,986	-	$621	$1,386	$2,389	$3,465	$4,305	$5,265	$5,889	-	-
55 - 59	519	-	45	84	83	102	99	52	43	11	-
	$3,303	-	$657	$1,380	$2,455	$3,432	$4,296	$5,250	$5,773	-	-
60 - 64	217	-	26	37	40	39	33	14	18	8	2
	$3,122	-	$676	$1,485	$2,332	$3,373	$4,187	-	-	-	-
65 - 69	36	-	3	4	8	7	6	2	2	2	2
	$3,450	-	-	-	-	-	-	-	-	-	-
70 & over	8	-	-	-	3	2	-	-	-	-	3
	-	-	-	-	-	-	-	-	-	-	-
Unknown	13	4	9	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total	**4,829**	**9**	**1,291**	**1,368**	**798**	**632**	**450**	**152**	**94**	**28**	**7**
	$2,131	**-**	**$641**	**$1,375**	**$2,409**	**$3,418**	**$4,299**	**$5,274**	**$5,803**	**$6,203**	**-**

Note: The amounts shown are the average accrued monthly benefit.

Exhibit K: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates

Non-annuitant: RP-2006 Employee Mortality Table with generational projection using Scale MP-2018

Healthy annuitant: RP-2006 Healthy Annuitant Mortality Table with generational projection using Scale MP-2018.

Disabled: RP-2006 Disabled Retiree Morality Table with generational projection using Scale MP-2018.

The underlying tables reasonably reflect the mortality experience of the Plan as of the measurement date.

These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of by age and the projected number based on the prior year's assumption over the past several years.

Termination Rates

	Rate (%)				
	Mortality[1]			Withdrawal	
Age	Male	Female	Disability	Less than one year of service	Greater than one year of service
20	0.05	0.02	0.18	60.00	3.00
25	0.05	0.02	0.26	60.00	3.00
30	0.05	0.02	0.33	60.00	3.00
35	0.06	0.03	0.44	60.00	3.00
40	0.08	0.05	0.66	60.00	3.00
45	0.12	0.08	1.08	60.00	3.00
50	0.20	0.12	1.82	60.00	3.00
55	0.30	0.17	3.03	60.00	3.00
60	0.50	0.28	4.88	60.00	3.00

[1] Mortality rates shown for base table.

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior year's assumption over the past several years.

Section 3: Certificate of Actuarial Valuation

Retirement Rates

Age	Annual Retirement Rates
55 – 59	7.5%
60 – 61	15.0%
62	30.0%
63 – 69	20.0%
70	100.0%

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior year's assumption over the past several years.

Description of Weighted Average Retirement Age

Age 62, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2022 actuarial valuation.

Retirement Rates for Inactive Vested Participants

Age	Annual Retirement Rates
55 – 61	15%
62	40%
63 – 69	25%
70	100%

The retirement rates for inactive vested participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior year's assumption over the past several years.

Future Benefit Accruals

Participants are assumed to work the same number of hours in all future years as they did in the prior year.

The future benefit accruals were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the past several years.

Unknown Data for Participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Section 3: Certificate of Actuarial Valuation

Definition of Active Participants	Active participants are defined as those with at least 150 hours in the most recent plan year and who have accumulated at least one pension credit, excluding those who have retired as of the valuation date.
Percent Married	80%
Age of Spouse	Spouses of male participants are three years younger and spouses of female participants are three years older.
Benefit Election	50% of participants are assumed to elect the 50% Joint and Survivor form of payment and 50% of participants are assumed to elect the Single Life Annuity with 84 months guaranteed. The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the past several years.
Delayed Retirement Factors	Active participants' benefits for delayed retirement are assumed to increase by 1% per year after normal retirement age. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.
Net Investment Return	6.75% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	$4,200,000 for the year beginning January 1, 2022 (equivalent to $4,054,712 payable at the beginning of the year) or 7.5% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a five – year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus years of eligibility service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	*Interest:* 2.22%, within the permissible range prescribed under IRC Section 431(c)(6)(E) *Mortality:* Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using scale MP-2014, projected forward generationally using scale MP-2020 (previously, the MP-2019 scale was used).

Section 3: Certificate of Actuarial Valuation

Estimated Rate of Investment Return	*On actuarial value of assets (Schedule MB, line 6g): 10.2%, for the Plan Year ending December 31, 2021* *On current (market) value of assets (Schedule MB, line 6h): 12.7%, for the Plan Year ending December 31, 2021*
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.43% to 2.22% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2022: Administrative expenses, previously $3,500,000

Exhibit L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Normal Pension	• *Age Requirement:* 62 • *Service Requirement:* Five years of Vesting Service fifth anniversary of participation • *Amount:* $6.00 for each unit of future service credit earned through December 31, 1993 plus $20.00 for each unit of future service credit earned from January 1, 1994 through December 31, 2014, $22.50 for each unit of service credit earned from January 1, 2015 through December 31, 2019, $25.00 for each unit of service credit earned from January 1, 2020 through December 31, 2021 and $30.00 for each unit of service earned on or after January 1, 2022.
Service Pension	• *Age Requirement:* 55 • *Service Requirement:* 30 years • *Amount:* Normal pension accrued
Rule of 80 Service Pension	• *Pension Requirement:* Age plus eligibility service of at least 80. • *Amount:* Normal Pension Accrued

Early Retirement

- *Age Requirement:* 55
- *Service Requirement:* Five years of Service
- *Amount:* Normal pension accrued, adjusted by the following factors:

Age	Factor
61	1.0000
60	1.0000
59	0.9500
58	0.9000
57	0.8480
56	0.8009
55	0.7583

Disability

- *Age Requirement:* None
- *Service Requirement:* Five years of Service
- *Amount:* Normal pension accrued

Deferred

- *Age Requirement:* None
- *Service Requirement:* Five years of Service
- *Amount:* Normal or early pension accrued based on plan in effect when last active
- *Normal Retirement Age:* 62 or fifth anniversary of participation, if later

Reciprocal Pension

- *Age Requirement:* Same as for Normal or Early Retirement Pension
- *Service Requirement:* Five years of Pension Credit under the Plan and other pension plans recognized by the Plan, including at least one year of Pension Credit under the Plan and one year of Related Credit under each of the Related Plans whose credit is needed to qualify for a Pro Rata Pension.
- *Amount:* Calculated in the same manner as Normal, Early, Disability or Deferred Pension.

Spouse's Pre-Retirement Death Benefit	• *Age Requirement:* None • *Service Requirement:* Five years of Service • *Amount:* 100% of the benefit the participant would have received had he or she retired the day before death and elected the joint and survivor option. The benefit is unreduced for early retirement. If the participant died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date the participant would have been age 55. If the surviving spouse dies prior to receiving 84 monthly payments the remaining payments shall be payable in a lump sum to a designated beneficiary. At the election of the spouse, the value of the deferred annuity may be paid as a lump sum. *Charge for Coverage:* None
Pre-Retirement Lump-sum Death Benefit	• *Age Requirement*: None • *Eligibility Requirement:* Five years of Service but prior to eligibility for an early pension • *Amount:* $675 for each unit of future service credit less the present value of the survivor annuity • *Eligibility Requirement:* After eligibility for an early pension and not eligible for a survivor annuity • *Amount:* 84 times the monthly benefit payable for immediate retirement
Post-Retirement Death Benefit	*Lump Sum Benefit:* 84 times the monthly benefit payable, less total benefit paid to the pensioner. *Joint and Survivor:* If married, pension benefits are paid in the form of a 50% joint and survivor annuity with 84 monthly payments guaranteed unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the participant with lump sum guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.
Optional Forms of Benefits	Single Life Annuity with lump sum guaranteed; 50%, 75%, or 100% Joint and Survivor Pension with 84 months guaranteed.
Service for Benefits	One unit of future service credit for each 150 hours in covered employment in a fiscal year. No fractional credit is allowed. A maximum of 10 units of future service credit (7 prior to 1980) can be earned in one calendar year.
Service for Eligibility	One-quarter of a year of future service for eligibility for each 150 hours worked in a fiscal year to a maximum of one year in a calendar year.
Contribution Rate	$13.58 per hour effective July 1, 2020 $14.13 per hour effective July 1, 2022

Section 3: Certificate of Actuarial Valuation

Changes in Plan Provisions	The following Plan changes are effective January 1, 2022: — The Normal pension accrual rate increased from $25 to $30 for each unit of future service credit earned on or after January 1, 2022. — Pensioners and beneficiaries on the rolls as of January 1, 2022 received a $100 increase to their monthly benefit amount. — The spouse's pre-retirement death benefit was increased from 75% to 100% of the deceased participant's amount. — These changes have been reflected in the 2022 Funding Standard Account.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2022	$5,573,328	$1,845,479	$86,393,976	$93,812,783
2023	11,073,069	3,305,736	84,806,454	99,185,259
2024	16,593,366	4,849,286	83,043,731	104,486,383
2025	22,080,879	6,419,762	81,141,137	109,641,778
2026	27,633,733	8,107,249	79,064,601	114,805,583
2027	32,940,851	9,935,017	76,821,937	119,697,805
2028	38,213,777	11,671,294	74,525,366	124,410,437
2029	42,533,239	13,024,807	72,262,460	127,820,506
2030	46,818,189	14,715,772	70,172,918	131,706,879
2031	50,801,500	15,897,137	68,063,010	134,761,647
2032	54,684,911	17,716,047	65,933,288	138,334,246
2033	58,311,335	18,797,081	63,784,023	140,892,439
2034	61,674,891	20,028,631	61,615,254	143,318,776
2035	64,735,593	21,399,643	59,426,882	145,562,118
2036	67,610,016	22,321,681	57,218,790	147,150,487
2037	70,160,076	23,228,176	54,991,130	148,379,382
2038	72,494,831	24,101,841	52,744,356	149,341,028
2039	74,554,327	24,916,594	50,479,340	149,950,261

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are convered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Segal

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2040	$76,402,833	$25,603,790	$48,197,427	$150,204,050
2041	77,947,179	26,322,170	45,900,635	150,169,984
2042	79,227,931	26,757,513	43,591,726	149,577,170
2043	80,214,768	27,167,902	41,273,998	148,656,668
2044	80,951,016	27,444,450	38,951,508	147,346,974
2045	81,478,560	27,647,076	36,629,359	145,754,995
2046	81,758,159	27,697,183	34,313,839	143,769,181
2047	81,837,512	27,652,785	32,012,433	141,502,730
2048	81,687,609	27,527,066	29,733,685	138,948,360
2049	81,240,148	27,270,502	27,487,005	135,997,655
2050	80,569,898	26,934,920	25,282,689	132,787,507
2051	79,633,536	26,499,410	23,131,689	129,264,635
2052	78,460,220	26,001,389	21,045,433	125,507,042
2053	77,041,368	25,370,290	19,035,337	121,446,995
2054	75,376,611	24,689,824	17,112,402	117,178,837
2055	73,484,501	23,941,141	15,286,845	112,712,487
2056	71,396,724	23,133,918	13,567,722	108,098,364
2057	69,116,287	22,280,960	11,962,502	103,359,749

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are convered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Segal

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2058	$66,673,726	$21,374,625	$10,476,646	$98,524,997
2059	64,104,203	20,429,585	9,113,740	93,647,528
2060	61,443,348	19,463,239	7,875,250	88,781,837
2061	58,700,518	18,469,440	6,760,386	83,930,344
2062	55,907,747	17,464,274	5,766,300	79,138,321
2063	53,069,291	16,454,656	4,888,366	74,412,313
2064	50,225,881	15,447,054	4,120,448	69,793,383
2065	47,393,000	14,447,039	3,455,174	65,295,213
2066	44,584,885	13,460,672	2,884,195	60,929,752
2067	41,824,382	12,493,694	2,398,491	56,716,567
2068	39,118,642	11,551,343	1,988,734	52,658,719
2069	36,483,847	10,638,370	1,645,663	48,767,880
2070	33,928,128	9,758,387	1,360,293	45,046,808
2071	31,460,114	8,914,483	1,124,193	41,498,790

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are convered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/1994	$4,094,420	2	$2,114,048
Plan amendment	01/01/1999	7,586,354	7	1,307,192
Plan amendment	01/01/2000	24,178,510	8	3,756,421
Assumption change	01/01/2007	22,322,003	15	2,259,746
Actuarial loss	01/01/2008	1,548,277	1	1,548,277
Actuarial loss	01/01/2009	2,193,350	2	1,132,479
Investment loss due to funding relief	01/01/2009	52,053,840	16	5,076,693
Assumption change	01/01/2010	5,711,562	3	2,029,477
Plan amendment	01/01/2011	948,669	4	260,885
Actuarial loss	01/01/2011	7,628,309	4	2,097,793
Actuarial loss	01/01/2012	10,701,325	5	2,428,578
Assumption change	01/01/2012	20,911,132	5	4,745,610
Assumption change	01/01/2013	4,479,850	6	873,641
Actuarial loss	01/01/2013	7,047,930	6	1,374,458
Actuarial loss	01/01/2014	16,822,697	7	2,898,691
Plan amendment	01/01/2015	2,827,235	8	439,245
Assumption change	01/01/2015	3,819,104	8	593,344
Actuarial loss	01/01/2016	8,834,357	9	1,256,740
Plan amendment	01/01/2016	12,223,970	9	1,738,932
Plan amendment	01/01/2017	6,100,286	10	804,247
Actuarial loss	01/01/2017	18,523,470	10	2,442,089
Actuarial loss	01/01/2018	5,102,224	11	629,479
Actuarial loss	01/01/2019	58,029,366	12	6,753,139
Actuarial loss	01/01/2020	53,884,863	13	5,954,392

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Assumption change	01/01/2020	72,548,838	13	8,016,801
Plan amendment	01/01/2020	82,000,646	13	9,061,246
Assumption change	01/01/2021	111,649,962	14	11,780,682
Plan amendment	01/01/2022	92,662,507	15	9,380,596
Total		**$716,435,056**		**$92,754,921**

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial gain	01/01/2010	$11,076,700	3	$3,935,859
Assumption change	01/01/2014	3,573,717	7	615,781
Actuarial gain	01/01/2015	2,034,999	8	316,161
Assumption change	01/01/2017	45,224,628	10	5,962,305
Actuarial gain	01/01/2021	36,837,571	14	3,886,895
Actuarial gain	01/01/2022	78,845,999	15	7,981,896
Total		**$177,593,614**		**$22,698,897**

Section 3: Certificate of Actuarial Valuation

Estimated Rate of Investment Return	*On actuarial value of assets (Schedule MB, line 6g): 10.2%, for the Plan Year ending December 31, 2021* *On current (market) value of assets (Schedule MB, line 6h): 12.7%, for the Plan Year ending December 31, 2021*
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.43% to 2.22% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2022: Administrative expenses, previously $3,500,000

Schedule MB, line 6f(1) – Description of Withdrawal Liability Interest Rate

Withdrawal liability assumptions

- The actuarial assumptions and methods are reasonable (taking into account the experience of the Plan and reasonable expectations) and, in combination, represent the actuary's best estimate of anticipated experience under the Plan to determine the unfunded vested benefits for withdrawal liability purposes.
- The present value of vested benefits is based on a blend of two liability calculations. The first calculation is performed on a market value basis, using discount rates selected based on estimated annuity purchase rates available for benefits being settled, because withdrawal liability is a final settlement of an employer's obligation to the Plan. The second calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets. For benefits that could be settled immediately, because assets on hand are sufficient to cover the market value, the first calculation basis is used: annuity purchase rates promulgated by PBGC under ERISA Sec. 4044 for multiemployer plans terminating by mass withdrawal on the measurement date. For benefits that cannot be settled immediately because they are not currently funded, the calculation uses the second basis: the interest rate used for plan funding calculations.

Interest	For liabilities up to market value of assets, 2.40% for 20 years and 2.11% beyond (1.62% for 20 years and 1.40% beyond, in the prior year valuation). For liabilities in excess of market value of assets, same as used for plan funding as of December 31, 2021(the corresponding funding rate as of a year earlier was used for the prior year's value).
Administrative Expenses	Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates.
Mortality	Same as used for plan funding as of December 31, 2021 (the corresponding mortality rates as of a year earlier were used for the prior year's value)
Retirement Rates	Same as used for plan funding as of December 31, 2021 (the corresponding retirement rates as of a year earlier were used for the prior year's value)

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	$114,581,250	-	$114,581,250
2023	$114,581,250	-	$114,581,250
2024	$114,581,250	-	$114,581,250
2025	$114,581,250	-	$114,581,250
2026	$114,581,250	-	$114,581,250
2027	$114,581,250	-	$114,581,250
2028	$114,581,250	-	$114,581,250
2029	$114,581,250	-	$114,581,250
2030	$114,581,250	-	$114,581,250
2031	$114,581,250	-	$114,581,250

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES EXC. UNION LOCAL 731 PENSION FUND

D Employer Identification Number (EIN)
13-1809825

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 01 Day 01 Year 2022		
b	Assets		
(1)	Current value of assets	**1b(1)**	2,658,489,927
(2)	Actuarial value of assets for funding standard account	**1b(2)**	2,432,238,227
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	2,075,302,670
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	1,833,449,346
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	3,851,019,419
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	205,224,758
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	94,954,004
(3)	Expected plan disbursements for the plan year	**1d(3)**	99,154,004

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Joel Leary JRL — 07/27/2023

Signature of actuary — Date

JOEL LEARY, ASA, FCA, MAAA — 2306166

Type or print name of actuary — Most recent enrollment number

SEGAL — 212-251-5000

Firm name — Telephone number (including area code)

333 WEST 34TH STREET
NEW YORK NY 10001-2402

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	2,658,489,927
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		3,731	1,445,100,081
(2) For terminated vested participants		1,909	563,698,536
(3) For active participants:			
(a) Non-vested benefits			186,710,813
(b) Vested benefits			1,655,509,989
(c) Total active		4,829	1,842,220,802
(4) Total		10,469	3,851,019,419
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	69.03 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/15/2023	127,026,752				

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method — **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability — **6a** 2.22 %

		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	A	A
(2) Females	**6c(2)**	A	A
d Valuation liability interest rate	**6d**	6.75 %	6.75 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	

(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	10.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	12.7 %
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	4,054,712
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
3	92,662,507	9,380,596
1	-78,845,999	7,981,896

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval — **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended — **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) — **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension — **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)		**8e**	
9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	0
b Employer's normal cost for plan year as of valuation date		**9b**	58,409,603
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	716,435,056	92,754,921
(2) Funding waivers	**9c(2)**	0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	10,203,605
e Total charges. Add lines 9a through 9d		**9e**	161,368,129
Credits to funding standard account:			
f Prior year credit balance, if any		**9f**	895,776,999
g Employer contributions. Total from column (b) of line 3		**9g**	127,026,752
		Outstanding balance	
h Amortization credits as of valuation date	**9h**	177,593,614	22,698,897
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	65,927,013
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	637,565,491	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	1,151,517,132	
(3) FFL credit		**9j(3)**	0
k (1) Waived funding deficiency		**9k(1)**	0
(2) Other credits		**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	1,111,429,661
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	950,061,532
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year		**9o(1)**	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**	0
(3) Total as of valuation date		**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			☒ Yes ☐ No

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning _____ and ending _____

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
[ ] a single-employer plan [ ] a DFE (specify) _____

B This return/report is: [ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 07/01/1955

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
EXCAVATORS UNION PENSION FUND LOCA

34-11 35TH AVENUE

ASTORIA NY 11106

2b Employer Identification Number (EIN) **-***9825

2c Plan Sponsor's telephone number 718-391-9099

2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X [signature]	10/4/23	PAUL D'ABBRACCIO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE