

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND
1b	Three-digit plan number (PN) ▶ 074
1c	Effective date of plan 07/01/1955
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND 520 EIGHTH AVENUE, SUITE 600 NEW YORK, NY 10018-4196
2b	Employer Identification Number (EIN) 13-6190433
2c	Plan Sponsor's telephone number 212-452-9700
2d	Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/05/2023	MICHAEL HELLSTROM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/05/2023	JOHN O'HARE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 18617
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 8578
a(2) Total number of active participants at the end of the plan year		6a(2) 8895
b Retired or separated participants receiving benefits		6b 4367
c Other retired or separated participants entitled to future benefits.....		6c 5025
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 18287
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 779
f Total. Add lines 6d and 6e		6f 19066
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 679
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan	B Three-digit plan number (PN)	074
MASON TENDERS' DISTRICT COUNCIL PENSION FUND		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	13-6190433	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
UNION LABOR LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01257		01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	437184

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
THE UNION LABOR LIFE INSURANCE CO

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	437184	ASSET MANAGEMENT FEE	0

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	80979272

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions.....	7c(6)	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions.....	7e(5)	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ► 074
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b Assets

(1) Current value of assets	1b(1)	1853051061
(2) Actuarial value of assets for funding standard account	1b(2)	1701843874
c (1) Accrued liability for plan using immediate gain methods	1c(1)	1675531503
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	1474145567
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	3073215843
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	118868515
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	83468348
(3) Expected plan disbursements for the plan year	1d(3)	87568348

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/09/2023
Signature of actuary		Date
JOEL LEARY, ASA, FCA, MAAA		23-06166
Type or print name of actuary		Most recent enrollment number
SEGAL		212-251-5000
Firm name		Telephone number (including area code)
333 WEST 34TH STREET, NEW YORK, NY 10001-2402		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022
v. 220413

a Current value of assets (see instructions)		2a	1853051061
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....		4843	1088114188
(2) For terminated vested participants		5134	483931416
(3) For active participants:			
(a) Non-vested benefits			299429376
(b) Vested benefits.....			1201740863
(c) Total active		8578	1501170239
(4) Total.....		18555	3073215843
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		2c	60.30 %

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2022	85875575				
			Totals ►	3(b)	85875575 3(c) 0

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	115.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

a	☐	Attained age normal	b	☒	Entry age normal	c	☐	Accrued benefit (unit credit)	d	☐	Aggregate
e	☐	Frozen initial liability	f	☐	Individual level premium	g	☐	Individual aggregate	h	☐	Shortfall
i	☐	Other (specify):									

j	If box h is checked, enter period of use of shortfall method.....	5j	
k	Has a change been made in funding method for this plan year?.....		☐ Yes ☒ No
l	If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m	If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
b Rates specified in insurance or annuity contracts	Pre-retirement ☐ Yes ☐ No ☒ N/A	Post-retirement ☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.6 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	3953210
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-107725873	-11053946
3	5094100	5094100
3	11496932	1179721

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a
b Demographic, benefit, and contribution information	
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:	
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	25791624

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers.....
- (3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	484007068	83993339
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 7684947**e** Total charges. Add lines 9a through 9d.....**9e** 117469910**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 287999307**g** Employer contributions. Total from column (b) of line 3.....**9g** 85875575**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	222320132	29679007

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 24992657**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit.....

9j(1)	307602059	
9j(2)	1130519097	
9j(3)	0	

k (1) Waived funding deficiency.....**9k(1)** 0**(2)** Other credits.....**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 428546546**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 311076636**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

- (1) Due to waived funding deficiency accumulated prior to the 2022 plan year
- (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:
- (a) Reconciliation outstanding balance as of valuation date.....
- (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))
- (3) Total as of valuation date

9o(1) 0**9o(2)(a)** 0**9o(2)(b)** 0**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ▶	074
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BAIRD ADVISORS
39-6037917

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKROCK ADVISORS, LLC
23-2784752

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE ALTERNATIVE ASSET MGMT.
13-3702086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHEVY CHASE TRUST COMPANY
52-2037618

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, LP

36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MCMORGAN & COMPANY LLC

52-2334338

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB ALTERNATIVES ADVISERS LLC

30-0536163

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB DYAL ADVISORS LLC

27-2301101

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS, LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ULLICO INVESTMENT COMPANY LLC

8403 COLESVILLE ROAD
13TH FLOOR
SILVER SPRING, MD 20910

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO, LLC

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GMO BENCHMARK-FREE ALLOCATION III

72-1566419

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF ADVISERS, LLC

13-3855629

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAN FUNDS XI SPC

PO BOX 309 GT UGLAND HOUSE
GEORGE TOWN, GRAND CAYMAN KY11104 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT, LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1027655	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EARNEST PARTNERS, LLC

58-2386669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	985520	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WILLIAM BLAIR INVESTMENT MGMT, LLC

47-2614791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	984076	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	589544	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	NONE	565434	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS GLOBAL INVESTORS, I

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	538566	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	364062	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51 52 62 99	NONE	310984	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

JANUS CAPITAL MANAGEMENT, LLC

75-3019302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	303968	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

POLEN CAPITAL MANAGEMENT, LLC

26-0319356

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	286963	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	237667	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT, LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	229244	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL CO. (EASTERN STATES), INC

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	207043	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS, LLC

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	145381	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MGMT CO, LLC

52-1200960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	73124	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GORLICK, KRAVITZ, & LISTHAUS PC

13-3790829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	72509	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLIED SYSTEM INTEGRATORS INC.

11-3622037

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	43021	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TRUE TYPE PRINTING CO, INC.

13-5600711

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	21581	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MD BUILDING SERVICES

13-3684387

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	CLEANING COMPANY	21205	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BICC SYSTEMS, INC.

36-2852073

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	14191	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBERT M. CHEVERIE & ASSOCIATES, PC

06-1335139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	12298	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED PRINT GROUP INC.

13-3034937

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	9813	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ADP

ONE ADP BOULEVARD
ROSELAND, NJ 07068

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	6075	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TEANECK BUSINESS ASSOCIATES, INC.

267 GRIGGS AVENUE
TEANECK, NJ 07666-3304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	5877	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MICHAEL JAMES INDUSTRIES INC.

11-3507369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	BUILDING MAINTENANCE	5429	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SVCS, INC.

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	0	0	Yes ☒ No ☐	Yes ☒ No ☐	56652	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	5474
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ULLICO / MARKEL 13-2988846	INSURANCE COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	33834
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CHUBB 13-1963496	INSURANCE COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	14492
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EUCLID / HUDSON 45-3957469	INSURANCE COMMISSIONS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	2852

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRAVELERS 06-0566090	INSURANCE COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ►	074
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND		
D Employer Identification Number (EIN) 13-6190433		

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
 (Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: THE ULLICO SEPARATE ACCOUNT J		
b Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE CO.		
c EIN-PN 13-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 80979272
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 52-6257033-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 136324458
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB LABOR EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 27-3350609-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 99841418
a Name of MTIA, CCT, PSA, or 103-12 IE: CRESCENT CAPITAL TRUST II (LEVERED)		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 32-6471303-005	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39141917
a Name of MTIA, CCT, PSA, or 103-12 IE: MCMORGAN INFRASTRUCTURE FUND I, LP		
b Name of sponsor of entity listed in (a): MCMORGAN INFRASTRUCTURE GP LLC		
c EIN-PN 30-0808269-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32158817
a Name of MTIA, CCT, PSA, or 103-12 IE: PARAMETRIC DEFENSIVE EQUITY FD LLC		
b Name of sponsor of entity listed in (a): PARAMETRIC PORTFOLIO ASSOCIATES LLC		
c EIN-PN 45-2531297-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 61196700
a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT FD		
b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC		
c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21720040

a Name of MTIA, CCT, PSA, or 103-12 IE: **WESTERN ASSET US CORE PLUS LLC**

b Name of sponsor of entity listed in (a): **WESTERN ASSET MANAGEMENT COMPANY LLC**

c EIN-PN 20-1575788-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47465623
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>MASON TENDERS' DISTRICT COUNCIL PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>074</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND</u>	D Employer Identification Number (EIN) <u>13-6190433</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	27917218	28612831
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	11129000	13409000
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	10192504	10580706
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	5079677	28061811
(2) U.S. Government securities	1c(2)	9280348	37284517
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1805628	3268745
(B) All other	1c(3)(B)	5512935	3991955
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	847738185	648377937
(5) Partnership/joint venture interests	1c(5)	156271694	215300736
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)	32023823	
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	293019383	275307793
(10) Value of interest in pooled separate accounts	1c(10)	61044418	80979272
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	116321557	162541180
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	285877531	153472141
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		2220833

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	5362856	5769938
f Total assets (add all amounts in lines 1a through 1e)	1f	1868576757	1669179395

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	2038686	2078756
i Acquisition indebtedness	1i		
j Other liabilities	1j	13487010	14441706
k Total liabilities (add all amounts in lines 1g through 1j)	1k	15525696	16520462

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1853051061	1652658933
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	85875575	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		85875575
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	113131	
(C) Corporate debt instruments	2b(1)(C)	79496	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		192627
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	11227170	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5139388	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		16366558
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	250154065	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	309878012	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-59723947
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-112808932	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-112808932

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-5216715
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1330279
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-2870184
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-30952151
c Other income	2c		191764
d Total income. Add all income amounts in column (b) and enter total	2d		-107615126
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	82309009	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		82309009
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1122945	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	6283286	
(4) Other	2i(4)	3061762	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		10467993
j Total expenses. Add all expense amounts in column (b) and enter total	2j		92777002
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-200392128
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHULTHEIS & PANETTIERI, LLP

(2) EIN: 13-1577780

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		7500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		564734431
4g	X		564734431
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 483725.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND		B Three-digit plan number (PN) 074
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND		D Employer Identification Number (EIN) 13-6190433
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 0
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 0
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 0
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 56 % Investment-Grade Debt: 18 % High-Yield Debt: 0 % Real Estate: 9 % Other: 17 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



Schultheis & Panettieri LLP

Accountants and Consultants

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Independent Auditor's Report

Board of Trustees
Mason Tenders' District Council Pension Fund

Opinion

We have audited the accompanying financial statements of the Mason Tenders' District Council Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022, and the changes therein for the year ended December 31, 2022 and its financial status as of December 31, 2021, and its changes therein for the year ended December 31, 2021 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 22 through 47 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page 48 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schullhas & Perrotti LLP".

Hauppauge, New York
September 7, 2023

Schedule MB, line 8b(2) - Schedule of Active Participant Data

The participant data is for the year ended December 31, 2021

Age	Total	Pension Credits									
		Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 20	17	11	6	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
20 - 24	230	41	178	11	-	-	-	-	-	-	-
	\$149	\$12	\$162	-	-	-	-	-	-	-	-
25 - 29	635	50	369	208	8	-	-	-	-	-	-
	\$292	\$14	\$149	\$588	-	-	-	-	-	-	-
30 - 34	1,026	53	449	367	144	13	-	-	-	-	-
	\$483	\$11	\$177	\$628	\$1,118	-	-	-	-	-	-
35 - 39	1,049	41	334	319	242	93	20	-	-	-	-
	\$687	\$10	\$183	\$597	\$1,129	\$1,605	\$2,328	-	-	-	-
40 - 44	1,161	31	271	278	266	179	131	5	-	-	-
	\$948	\$11	\$175	\$586	\$1,065	\$1,630	\$2,286	-	-	-	-
45 - 49	1,239	20	214	240	243	210	254	58	-	-	-
	\$1,202	\$15	\$179	\$558	\$1,071	\$1,512	\$2,255	\$2,865	-	-	-
50 - 54	1,215	18	126	182	246	218	300	106	17	2	-
	\$1,427	-	\$159	\$520	\$891	\$1,489	\$2,205	\$3,155	-	-	-
55 - 59	1,071	6	100	139	210	182	272	90	42	29	1
	\$1,571	-	\$187	\$526	\$932	\$1,356	\$2,166	\$2,834	\$3,878	\$4,675	-
60 - 64	628	4	42	87	107	118	162	71	24	10	3
	\$1,461	-	\$154	\$433	\$837	\$1,285	\$1,875	\$2,414	\$3,880	-	-
65 - 69	139	-	10	11	26	35	37	13	2	1	4
	\$1,379	-	-	-	\$923	\$1,376	\$1,356	-	-	-	-
70 & over	26	-	3	5	7	6	3	1	1	-	-
	\$965	-	-	-	-	-	-	-	-	-	-
Unknown	142	84	55	2	-	-	1	-	-	-	-
	\$53	\$17	\$79	-	-	-	-	-	-	-	-
Total	8,578	359	2,517	1,849	1,499	1,054	1,180	344	86	42	8
	\$1,001	\$13	\$168	\$573	\$1,013	\$1,480	\$2,144	\$2,845	\$3,881	\$4,694	-

Section 3: Certificate of Actuarial Valuation

Exhibit K: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates

Healthy Annuitants: RP-2006 Blue Collar Healthy Annuitant Mortality Table with generational projection using Scale MP-2018

Disabled Annuitants: 75% of the RP-2006 Disabled Retiree Mortality Table with generational projection using Scale MP-2018

Non annuitants: RP-2006 Blue Collar Employee Mortality Table with generational projection using Scale MP-2018

The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date.

These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior years' assumption over the past several years.

Section 3: Certificate of Actuarial Valuation

Termination Rates

Age	Rate (%)						
	Mortality ¹		Disability	Withdrawal ²			
	Male	Female		Years of Service			
			Less than 2 Years	2 – 4 Years	5 – 9 Years	10 Years or More	
20	0.07	0.02	0.08	26.99	12.06	--	--
25	0.07	0.02	0.12	32.61	14.57	9.72	--
30	0.06	0.02	0.15	27.92	11.54	6.29	3.63
35	0.07	0.03	0.21	25.17	9.37	5.36	3.77
40	0.10	0.05	0.31	23.87	8.80	4.51	3.11
45	0.16	0.09	0.50	23.22	8.05	4.37	2.80
50	0.26	0.13	0.85	23.40	7.57	3.99	2.62
55	0.38	0.19	1.41	20.28	6.65	1.94	0.66
60	0.64	0.31	2.28	20.45	6.66	1.59	0.15

¹ Mortality rates shown for base table.

² Withdrawal rates do not apply at or beyond early retirement age

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior years' assumption over the past several years.

Section 3: Certificate of Actuarial Valuation

Retirement Rates

Normal and Early Pensions		Service Pension	
Age	Annual Retirement Rates ¹	Age	Annual Retirement Rates ¹
55 – 61	1%	Age 61 & under	15% ²
62 – 64	5%	62	30%
65	30%	63 – 64	20%
66 - 69	20%	65	30%
70	100%	66 – 69	20%
		70	100%

¹if eligible

²20% at first year of eligibility for the service pension

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumption over the past several years.

Description of Weighted Average Retirement Age	Age 61, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2022 actuarial valuation.
Retirement Age for Inactive Vested Participants	65
Future Benefit Accruals	Employees are assumed to work 80% of the prior year's hours plus 20% of the average of the prior five year's hours with a minimum of 750 hours per year. The future benefit accruals were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual hours worked over the past several years.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Active participants are defined as those with at least 150 hours in the most recent plan year, excluding those who have retired as of the valuation date.
Percent Married	80%

Section 3: Certificate of Actuarial Valuation

Age of Spouse	Spouses of male participants are three years younger and spouses of female participants are three years older.
Benefit Election	Single participants and participants who do not meet the requirement for a subsidized joint-and-survivor with pop-up annuity are assumed to elect the Single Life Annuity form of payment, and married participants are assumed to take the 50% joint and survivor annuity with pop-up.
Delayed Retirement Factors	Active participants assumed to work enough hours each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.
Net Investment Return	7.00% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	\$4,100,000 for the year beginning January 1, 2022 (equivalent to \$3,953,210 payable at the beginning of the year) or 18.1% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected market return, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market.
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus vesting credits. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	<i>Interest:</i> 2.22%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2020 (previously, MP-2019)
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 10.2%, for the Plan Year ending December 31, 2021 <i>On current (market) value of assets (Schedule MB, line 6h):</i> 13.6%, for the Plan Year ending December 31, 2021
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

Section 3: Certificate of Actuarial Valuation

Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.43% to 2.22% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MASON TENDERS DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ▶ 074
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b Assets

(1) Current value of assets	1b(1)	1,853,051,061
(2) Actuarial value of assets for funding standard account.....	1b(2)	1,701,843,874
c (1) Accrued liability for plan using immediate gain methods	1c(1)	1,675,531,503

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method.....	1c(3)	1,474,145,567

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	3,073,215,843
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	118,868,515
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	83,468,348
(3) Expected plan disbursements for the plan year	1d(3)	87,568,348

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Joel Leary 	10/09/2023
Signature of actuary	Date
JOEL LEARY, ASA, FCA, MAAA	2306166
Type or print name of actuary	Most recent enrollment number
SEGAL	212-251-5000
Firm name	Telephone number (including area code)

333 WEST 34TH STREET
NEW YORK NY 10001-2402
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022
v. 220413

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.22 %
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A
(2) Females.....	6c(2)	A
d Valuation liability interest rate.....	6d	7.00 %
e Salary scale.....	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate.....	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate.....	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	10.2 %
h Estimated investment return on current value of assets for year ending on the valuation date.....	6h	13.6 %
i Expense load included in normal cost reported in line 9b.....	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	3,953,210
(3) If neither (1) nor (2) describes the expense load, check the box.....	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-107,725,873	-11,053,946
3	5,094,100	5,094,100
3	11,496,932	1,179,721

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

0

b Employer's normal cost for plan year as of valuation date

9b

25,791,624

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

484,007,068

83,993,339

(2) Funding waivers

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended

9c(3)

0

0

d Interest as applicable on lines 9a, 9b, and 9c

9d

7,684,947

e Total charges. Add lines 9a through 9d

9e

117,469,910

Credits to funding standard account:

f Prior year credit balance, if any

9f

287,999,307

g Employer contributions. Total from column (b) of line 3

9g

85,875,575

Outstanding balance

h Amortization credits as of valuation date

9h

222,320,132

29,679,007

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

24,992,657

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

307,602,059

(2) "RPA '94" override (90% current liability FFL)

9j(2)

1,130,519,097

(3) FFL credit

9j(3)

0

k (1) Waived funding deficiency

9k(1)

0

(2) Other credits

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

428,546,546

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

311,076,636

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☒ Yes ☐ No

Section 2: Actuarial Valuation Results

Schedule MB, line 6f(1) - Description of Withdrawal Liability Interest Rate

Withdrawal liability assumptions

- The actuarial assumptions and methods are reasonable (taking into account the experience of the Plan and reasonable expectations) and, in combination, represent the actuary's best estimate of anticipated experience under the Plan to determine the unfunded vested benefits for withdrawal liability purposes.
- The present value of vested benefits is based on a blend of two liability calculations. The first calculation uses discount rates selected based on estimated annuity purchase rates available for benefits being settled, because withdrawal liability is a final settlement of an employer's obligation to the Plan. The second calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets. For benefits that could be settled immediately, because assets on hand are sufficient, the first calculation is used: annuity purchase rates promulgated by PBGC under ERISA Sec. 4044 for multiemployer plans terminating by mass withdrawal on the measurement date. For benefits that cannot be settled immediately because they are not currently funded, the calculation uses the second calculation: the interest rate used for plan funding calculations.

Interest	For liabilities up to market value of assets, 2.40% for 20 years and 2.11% beyond (1.62% for 20 years and 1.40% beyond, in the prior year valuation). For liabilities in excess of market value of assets, same as used for plan funding for the plan year ending December 31, 2021 (the corresponding funding rate as of a year earlier was used for the prior year's value).
Administrative Expenses	Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates.
Mortality	Same as used for plan funding as of December 31, 2021 (the corresponding mortality rates as of a year earlier were used for the prior year's value)
Retirement Rates	Same as used for plan funding as of December 31, 2021 (the corresponding retirement rates as of a year earlier were used for the prior year's value)

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2022	\$5,002,721	\$5,468,171	\$72,870,184	\$83,341,076
2023	10,110,882	6,121,315	70,953,726	87,185,923
2024	15,072,224	6,739,219	68,987,161	90,798,604
2025	20,177,800	7,650,589	66,975,876	94,804,265
2026	25,139,712	8,940,224	64,924,769	99,004,705
2027	29,855,868	9,951,248	62,838,565	102,645,681
2028	34,336,753	11,213,416	60,721,963	106,272,132
2029	38,605,010	12,171,029	58,579,631	109,355,670
2030	42,571,970	13,480,729	56,416,151	112,468,850
2031	46,064,514	14,581,724	54,235,975	114,882,213
2032	49,270,459	15,862,798	52,043,370	117,176,627
2033	52,171,205	16,877,621	49,842,460	118,891,286
2034	54,793,072	17,897,130	47,637,140	120,327,342
2035	57,123,384	18,802,893	45,430,989	121,357,266
2036	59,146,407	19,630,208	43,227,542	122,004,157
2037	61,024,874	20,157,671	41,030,435	122,212,980
2038	62,690,751	20,803,941	38,843,486	122,338,178
2039	64,098,302	21,378,451	36,670,982	122,147,735

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Page 1 of 3

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2040	\$65,296,112	\$21,743,147	\$34,517,578	\$121,556,837
2041	66,213,912	22,127,848	32,388,170	120,729,930
2042	66,948,553	22,202,928	30,287,962	119,439,443
2043	67,504,161	22,459,168	28,222,292	118,185,621
2044	67,756,120	22,649,527	26,196,580	116,602,227
2045	67,849,059	22,689,165	24,216,604	114,754,828
2046	67,690,222	22,572,327	22,288,497	112,551,046
2047	67,279,107	22,340,513	20,418,650	110,038,270
2048	66,700,683	21,993,869	18,613,629	107,308,181
2049	65,851,576	21,565,906	16,879,954	104,297,436
2050	64,838,995	21,050,218	15,223,861	101,113,074
2051	63,584,976	20,511,364	13,651,117	97,747,457
2052	62,326,938	19,879,077	12,166,796	94,372,811
2053	60,938,801	19,164,078	10,775,166	90,878,045
2054	59,320,294	18,523,085	9,479,688	87,323,067
2055	57,519,435	17,759,563	8,282,834	83,561,832
2056	55,583,399	16,879,798	7,186,010	79,649,207
2057	53,512,165	15,915,387	6,189,288	75,616,840

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2058	\$51,305,697	\$14,977,037	\$5,291,244	\$71,573,978
2059	49,061,188	14,056,394	4,489,132	67,606,714
2060	46,684,836	13,130,695	3,779,091	63,594,622
2061	44,241,573	12,240,429	3,156,286	59,638,288
2062	41,749,439	11,354,971	2,615,073	55,719,483
2063	39,293,061	10,493,202	2,149,287	51,935,550
2064	36,815,775	9,664,804	1,752,345	48,232,924
2065	34,377,318	8,871,632	1,417,426	44,666,376
2066	31,981,996	8,115,133	1,137,732	41,234,861
2067	29,652,687	7,396,394	906,547	37,955,628
2068	27,400,151	6,716,186	717,402	34,833,739
2069	25,232,990	6,074,950	564,239	31,872,179
2070	23,158,580	5,472,785	441,443	29,072,808
2071	21,181,572	4,909,585	343,920	26,435,077

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	\$72,047,682	-	\$72,047,682
2023	\$72,047,682	-	\$72,047,682
2024	\$72,047,682	-	\$72,047,682
2025	\$72,047,682	-	\$72,047,682
2026	\$72,047,682	-	\$72,047,682
2027	\$72,047,682	-	\$72,047,682
2028	\$72,047,682	-	\$72,047,682
2029	\$72,047,682	-	\$72,047,682
2030	\$72,047,682	-	\$72,047,682
2031	\$72,047,682	-	\$72,047,682

Section 3: Certificate of Actuarial Valuation

Exhibit L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Normal Pension	• <i>Eligibility Requirement:</i> Later of age 65 and the 5th anniversary of participation • <i>Amount:</i> • \$14.00 per unit of future service credit other than Tier B work for a subset of Local 108 participants as well as those participants not in the jurisdiction of Locals 78 or 137 • \$4.00 per unit of future service credit for those participants within jurisdiction of Local 79 with respect to Tier B demolition work only • \$3.95 per unit of future service credit for those participants within the jurisdiction of Local 78 • \$2.50 per unit of future service credit for those within the jurisdiction of Local 108 not covered by the first bullet • \$2.50 per unit of future service as apprentices within the jurisdiction of Local 78 or Local 79 • <i>Delayed Retirement:</i> Accrued benefit at Normal Retirement date, increased by 1% per month for the first 60 months after age 65 and 1.5% per month for each month thereafter
Service Pension	• <i>Eligibility Requirement:</i> Age plus years of vesting service equals 80 • <i>Amount:</i> Normal pension accrued

Section 3: Certificate of Actuarial Valuation

Early Retirement

- *Age Requirement:* 55
- *Service Requirement:* 12 years of vesting service
- *Amount:* The following percentage of the Normal pension accrued for ages less than 65

Age	Percentage
64	93.33%
63	86.67
62	80.00
61	73.54
60	67.07
59	60.61
58	54.14
57	50.09
56	46.43
55	43.12

Interpolated percentages are used for non-integral ages.

Disability

- *Age Requirement:* None
- *Service Requirement:* 8 years of vesting service
- *Amount:* Normal pension accrued

Vesting

- *Age Requirement:* None
- *Service Requirement:* 5 years of vesting service
- *Amount:* Normal or early pension accrued based on plan in effect when last active
- *Normal Retirement Age:* Later of age 65 and the 5th anniversary of participation

Spouse's Pre-Retirement Death Benefit

- *Age Requirement:* None
- *Service Requirement:* 5 years of vesting service
- *Amount:* 50% of the benefit employee would have received had he or she retired the day before he or she died and elected the joint and survivor option. If the employee died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date employee would have been eligible to receive a benefit.
- *Charge for Coverage:* None

Section 3: Certificate of Actuarial Valuation

Post-Retirement Death Benefit	<i>Husband and Wife:</i> If married, pension benefits are paid in the form of a joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the employee, plus a lump sum death benefit of \$25 per service credit plus \$100 per year of past service credit, less total benefits paid to the pensioner or in any other available optional form elected by the employee in an actuarially equivalent amount.
Optional Forms of Benefits	Single Life Annuity; 50% “pop-up” Joint-and-Survivor Annuity; 75% “pop-up” Joint-and-Survivor Annuity; 50% Joint-and-Survivor Annuity; 75% Joint-and-Survivor Annuity.
Participation	The first day on which a contributing employer is obligated to make a contribution on behalf of such employee.
Service Credit	One unit of a service credit per 150 hours up to 10 units per Plan year. One year of credited service for 10 service credits.
Vesting Credit	One unit of vesting credit per 150 hours up to 4 units per Plan year. One year of vesting service for 4 vesting credits.
Contribution Rate	Local 79: Varies from \$6.58 to \$8.49 for journeymen Varies from \$1.82 to \$3.84 for Tier B demolition \$2.47 per hour for apprentices Local 78: \$2.26 per hour Local 108: Varies from \$1.00 to \$5.32 per hour Other entities: Varies from \$1.00 to \$5.32 per hour The average contribution rate for 2022 is \$6.02.
Changes in Plan Provisions	Effective January 1, 2022, increased accrual rate for covered employment within the jurisdiction of Local 78 (other than work as an apprentice) to \$3.95, up from \$3.00, if a participant works at least 150 hours in Covered Employment during calendar year 2022 or later, and retires from active service. Accrual rate increased retroactively if period of service are continuous. A one-time lump sum check of \$1,100 was paid to all pensioners and beneficiaries on the rolls as of December 2021. The above changes are reflected in the 2022 Funding Standard Account. A one-time lump sum check of \$1,000 was paid to all pensioners and beneficiaries on the rolls as of December 2022. This change will be reflected in the 2023 Funding Standard Account.

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/1994	\$130,087	2	\$67,243
Plan amendment	01/01/1997	12,494,021	5	2,847,828
Assumption change - Local 95	01/01/2000	728,124	8	113,960
Plan amendment	01/01/2000	9,387,090	8	1,469,192
Assumption change - Local 95	01/01/2001	267,516	9	38,374
Assumption change	01/01/2001	2,794,831	9	400,905
Plan amendment	01/01/2001	26,146,381	9	3,750,575
Plan amendment	01/01/2003	1,495,591	11	186,399
Assumption change - Local 95	01/01/2004	7,250	12	853
Plan amendment - Local 95	01/01/2004	39,710	12	4,672
Plan amendment	01/01/2004	31,261,187	12	3,678,360
Plan amendment	01/01/2005	1,231,698	13	137,732
Plan amendment	01/01/2007	2,734,232	15	280,564
Actuarial loss	01/01/2008	1,934,449	1	1,934,449
Assumption change	01/01/2008	2,595,515	1	2,595,515
Actuarial loss	01/01/2009	21,651,811	2	11,191,999
Actuarial loss	01/01/2012	12,593,983	5	2,870,612
Actuarial loss	01/01/2013	11,485,631	6	2,251,997
Assumption change	01/01/2013	37,383,094	6	7,329,735
Actuarial loss	01/01/2014	8,167,238	7	1,416,315
Assumption change	01/01/2015	466,280	8	72,978
Actuarial loss	01/01/2015	15,829,559	8	2,477,515
Actuarial loss	01/01/2016	40,685,706	9	5,836,173

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial loss	01/01/2017	14,498,618	10	1,929,231
Actuarial loss	01/01/2018	22,533,315	11	2,808,386
Actuarial loss	01/01/2019	34,797,337	12	4,094,443
Assumption change	01/01/2019	45,025,539	12	5,297,949
Plan amendment	01/01/2019	75,522,103	12	8,886,339
Plan amendment	01/01/2020	1,108,165	13	123,919
Actuarial loss	01/01/2020	32,419,975	13	3,625,306
Plan amendment (13 th check)	01/01/2022	5,094,100	1	5,094,100
Plan amendment	01/01/2022	11,496,932	15	1,179,721
Total		\$484,007,068		\$83,993,339

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/1994	\$681,690	2	\$352,371
Assumption change	01/01/1997	5,805,656	5	1,323,314
Assumption change	01/01/2004	2,846,448	12	334,928
Assumption change	01/01/2005	241,305	13	26,984
Assumption change - Local 95	01/01/2005	428,341	13	47,898
Assumption change	01/01/2007	17,314,125	15	1,776,634
Actuarial gain	01/01/2010	19,742,542	3	7,030,774
Actuarial gain	01/01/2011	2,226,235	4	614,250
Assumption change	01/01/2016	3,794,750	9	544,339
Actuarial gain	01/01/2021	61,513,167	14	6,573,569
Actuarial gain	01/01/2022	107,725,873	15	11,053,946
Total		\$222,320,132		\$29,679,007

Section 3: Certificate of Actuarial Valuation

Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.43% to 2.22% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

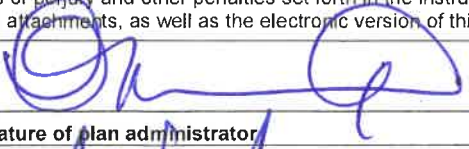
This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☐ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information—enter all requested information**1a** Name of plan
MASON TENDERS' DISTRICT COUNCIL
PENSION FUND**1b** Three-digit plan number (PN) ▶ 074**1c** Effective date of plan
07/01/1955**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES MASON TENDERS
DISTRICT COUNCIL PENSION FUND**2b** Employer Identification Number (EIN)
13-6190433**2c** Plan Sponsor's telephone number
(212) 452-9700520 EIGHTH AVENUE, SUITE 600
NEW YORKNY 10018-4196**2d** Business code (see instructions)
236200**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X		<u>9/6/23</u>	X	<u>Michael Hellstrom</u>
		Signature of plan administrator	Date		Enter name of individual signing as plan administrator
SIGN HERE	X		<u>9/6/23</u>	X	<u>John O'Hare</u>
		Signature of employer/plan sponsor	Date		Enter name of individual signing as employer or plan sponsor
SIGN HERE					
		Signature of DFE	Date		Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 18,617
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 8,578
a(2) Total number of active participants at the end of the plan year	6a(2) 8,895
b Retired or separated participants receiving benefits.....	6b 4,367
c Other retired or separated participants entitled to future benefits	6c 5,025
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 18,287
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 779
f Total. Add lines 6d and 6e	6f 19,066
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 679

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 1 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2022 AND 2021

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

YEARS ENDED DECEMBER 31, 2022 AND 2021

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Independent Auditor's Report

Board of Trustees
Mason Tenders' District Council Pension Fund

Opinion

We have audited the accompanying financial statements of the Mason Tenders' District Council Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022, and the changes therein for the year ended December 31, 2022 and its financial status as of December 31, 2021, and its changes therein for the year ended December 31, 2021 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 22 through 47 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page 48 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schullhas & Perrotti LLP".

Hauppauge, New York
September 7, 2023

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments at fair value		
Interest bearing cash	\$ 19,699,219	\$ 15,921,966
U.S. government securities	13,843,594	9,280,348
Corporate debt instruments	7,260,700	7,318,563
Corporate stock	617,587,739	789,544,938
Partnership/joint venture interests	275,343,766	248,343,299
Common/collective trust funds	275,307,793	293,019,383
Pooled separate accounts	80,979,272	61,044,418
103-12 investment entities	162,541,180	116,321,557
Registered investment companies	<u>153,472,141</u>	<u>285,877,531</u>
Total investments	1,606,035,404	1,826,672,003
Receivables		
Employers' contributions	13,409,000	11,129,000
Accrued interest/dividends	1,187,113	823,620
Related organizations	14,233	32,858
Cash	28,612,831	11,995,252
Other assets	<u>5,769,938</u>	<u>5,362,856</u>
 Total assets	 <u>1,655,028,519</u>	 <u>1,856,015,589</u>
 Liabilities		
Accounts payable	1,792,860	2,005,490
Net trades pending settlement	<u>576,726</u>	<u>959,038</u>
 Total liabilities	 <u>2,369,586</u>	 <u>2,964,528</u>
 Net assets available for benefits	 <u>\$ 1,652,658,933</u>	 <u>\$ 1,853,051,061</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
<i>Additions to net assets attributed to:</i>		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ (214,431,555)	\$ 211,527,002
Interest/dividends	<u>20,749,090</u>	<u>17,844,875</u>
Total investment income (loss)	<u>(193,682,465)</u>	<u>229,371,877</u>
Less investment expenses	<u>(6,283,286)</u>	<u>(6,821,811)</u>
Net investment income (loss)	<u>(199,965,751)</u>	<u>222,550,066</u>
Contributions		
Employers'	85,875,575	78,528,741
Other income	<u>191,764</u>	<u>171,316</u>
Total additions	<u>(113,898,412)</u>	<u>301,250,123</u>
<i>Deductions from net assets attributed to:</i>		
Benefits paid directly to participants or beneficiaries	82,309,009	76,837,084
Administrative expenses	<u>4,184,707</u>	<u>3,871,477</u>
Total deductions	<u>86,493,716</u>	<u>80,708,561</u>
Net increase (decrease)	(200,392,128)	220,541,562
Net assets available for benefits		
Beginning of year	<u>1,853,051,061</u>	<u>1,632,509,499</u>
End of year	<u><u>\$ 1,652,658,933</u></u>	<u><u>\$ 1,853,051,061</u></u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the Mason Tenders' District Council Pension Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective July 1, 1955 and is a defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the Mason Tenders' District Council of Greater New York (the "District Council") and various employers and employer associations in the construction industry in the New York City metropolitan area. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement benefits to eligible participants.

Participation

A participant is a pensioner, beneficiary or individual covered by a collective bargaining agreement requiring contributions on his/her behalf. Employees of the Council, participating unions and their related fringe benefit funds are also participants of the Plan.

Benefits

In general, participants with five or more years vesting service are entitled to monthly pension benefits beginning at normal retirement age 65. The Plan permits early retirement at ages 55 to 65 and other forms of retirement based on age and years of credited service (pension credits).

Pension credits are based on earnings in covered employment. A participant may accumulate up to a maximum of 10 credits per year at 1 credit increments. Past service credits are based on whole years of employment prior to July 1, 1955. A participant accumulates 1 past service credit per year.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Monthly pension benefits are based on \$2.50 to \$14.00 per future service credit, depending on jurisdiction and/or contribution rate, and up to \$3.00 per past service credit for service prior to July 1, 1955.

Effective January 1, 2022, the accrual rate for covered employment within the jurisdiction of Local 78 was increased from \$3.00 to \$3.95 for participants with 150 or more hours during calendar year 2022 or later who retires from active service. Accrual rate increases retroactively, if period of service is continuous.

One time checks were issued in years ended December 31, 2022 and 2021 for \$1,000 and \$1,100, respectively to all pensioners and beneficiaries on the rolls as of December 1st.

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions, in accordance with applicable law. The Plan is insured by the Pension Benefit Guaranty Corporation ("PBGC"); however, the PBGC does not guarantee the payment of all benefits provided under the Plan. In addition, the PBGC guarantees apply only when the Plan becomes insolvent; that is, when available resources are insufficient to pay benefits under the Plan.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Reciprocal agreements

The Plan is a party to reciprocal agreements with other pension funds of the Laborers International Union of North America.

Administrative expense allocation

The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.

Reimbursements received from related organizations for the years ended December 31, 2022 and 2021 were \$0 and \$10,649, respectively.

Reimbursements paid to related organizations for the years ended December 31, 2022 and 2021 were \$2,217,632 and \$2,035,074, respectively.

Employer contributions remitted for other entities

The Welfare, Pension, and Annuity Funds collect employer contributions on behalf of various entities, remit the respective amounts to each entity and charge a 1.25% fee of the amounts collected. Fees collected are allocated between the Welfare, Pension, and Annuity Funds based upon the estimated administrative expense allocation related to such revenue. The Welfare Fund maintains a separate bank account to process and allocate all employer contributions. The Plan's portion of the fees collected for the years ended December 31, 2022 and 2021 was \$174,257 and \$161,176, respectively.

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 2 - Fair value measurements (cont'd)

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate stock and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Investments measured at net asset value: non-publicly traded corporate stock, partnership/joint venture interests, common/collective trust funds, pooled separate accounts, and 103-12 investment entities values are estimated by management of the trusts/accounts.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 2 - Fair value measurements (cont'd)

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2022, with fair value measurements on a recurring basis:

	<u>2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments at fair value				
Interest bearing cash	\$ 19,699,219	\$ 19,699,219	\$ -	\$ -
U.S. government securities	13,843,594	11,967,154	1,876,440	-
Corporate debt instruments	7,260,700	-	7,260,700	-
Corporate stock	589,587,739	589,587,739	-	-
Registered investment companies	<u>153,472,141</u>	<u>153,472,141</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	783,863,393	\$ <u>774,726,253</u>	\$ <u>9,137,140</u>	\$ <u>-</u>
Investments measured at net asset value	<u>822,172,011</u>			
Investments at fair value	\$ <u>1,606,035,404</u>			

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2021, with fair value measurements on a recurring basis:

	2021	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 15,921,966	\$ 15,921,966	\$ -	\$ -
U.S. government securities	9,280,348	7,812,768	1,467,580	-
Corporate debt instruments	7,318,563	-	7,318,563	-
Corporate stock	789,544,938	789,544,938	-	-
Registered investment companies	<u>285,877,531</u>	<u>285,877,531</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	1,107,943,346	<u>\$ 1,099,157,203</u>	<u>\$ 8,786,143</u>	<u>\$ -</u>
Investments measured at net asset value	<u>718,728,657</u>			
Investments at fair value	<u>\$ 1,826,672,003</u>			

Note 3 - Cash

At times throughout the year the Plan may have, on deposit in banks, amounts in excess of FDIC insurance limits. The Plan has not experienced any losses in such accounts and the Trustees believe it is not exposed to any significant credit risks.

Note 4 - Partnerships/joint venture interests

The Plan invests in partnerships. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The Plan records the investments at estimated fair value based on its capital shares, as reported on the annual K-1 Forms or available audited financial statements. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, partnership investments may be subject to withdrawal restrictions. Individually significant investments in partnerships held by the Plan are as follows:

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 4 - Partnerships/joint venture interests (cont'd)

BPIF Non-Taxable L.P. ("BPIF") is a Delaware limited partnership which was organized for the primary purpose of developing and actively managing an investment portfolio of non-traditional portfolio managers. This is done by investing substantially all of its assets through a "master-feeder" structure in Blackstone Partners Non-Taxable Offshore Master Fund Ltd., an exempted company incorporated under the laws of Cayman Islands. The Plan is a Class C limited partner. Redemptions may be made on June 30 and December 31 each year upon 95 days written notice for Class C limited partners. Up to 95% of the withdrawal proceeds will be paid within 30 days, with the remaining balance, together with interest earned thereon, paid promptly following completion of the BPIF's annual audit for the year in which such withdrawal occurs. The General Partner may, in its sole discretion, limit withdrawals requested on a withdrawal date if such requests exceed 25% of BPIF's net asset value. Any requests not fully satisfied will be paid at a subsequent withdrawal date subject to the same limitations. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$79,574,333 and \$77,105,588, respectively.

Gerding Edlen Green Cities II, LP, a Delaware limited partnership, was formed on November 20, 2012 for the purpose of investing in real estate and is currently invested in real estate investments for which no liquid market exists. The initial term of the partnership is seven years from the final close date of May 19, 2014, with two one year extension options. On April 29, 2021 a two year extension was approved. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$5,016,703 and \$4,524,912, respectively.

Gerding Edlen Green Cities III, LP, a Delaware limited partnership, was formed on February 18, 2015 for the purpose of investing in real estate and is currently invested in real estate investments for which no liquid market exists. The term of the partnership is seven years from the final close date of February 17, 2017, with two one year extension options. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$17,304,034 and \$19,361,248, respectively.

Gerding Edlen Green Cities IV, LP, a Delaware limited partnership, was formed on December 4, 2018 for the purpose of investing in real estate and is currently invested in real estate investments for which no liquid market exists. The term of the partnership is seven years from the final close date of July 7, 2021, with two one year extension options. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$20,466,394 and \$15,190,081, respectively.

Dyal Offshore Investors LP ("Dyal") was formed on February 8, 2010 as a Cayman Islands limited partnership for the purpose of acquiring minority equity interests in investment management companies. Dyal's primary investment focus is to target investment opportunities in companies deriving a significant component of their income from the sponsorship and management of hedge funds and related products. Dyal is one of the constituent funds of Dyal Capital Partners. Dyal invests substantially all of its assets in Dyal Capital Partners (A) LP and Dyal Capital Partners (B) LP (collectively, the "Dyal Holding Funds"). The Dyal Holding Funds are closed-ended investment partnerships formed as Cayman Islands limited partnerships. Dyal's interests in the Dyal Holding Funds have an indefinite term and no right to withdraw prior to termination. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$7,104,107 and \$8,074,184, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 4 - Partnerships/joint venture interests (cont'd)

Hamilton Lane Strategic Opportunities Offshore Fund IV (Series 2018) LP ("Hamilton Lane Offshore") was formed on August 1, 2017 as a Cayman Islands limited partnership. Hamilton Lane Offshore's primary investment objective is to create a portfolio of opportunistically-oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investments and opportunistic equity investments. This is done by investing substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund IV (Series 2018) LP ("Hamilton Lane Master"), a Delaware limited partnership. Hamilton Lane Master, in turn, invests substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund IV Holdings (Series 2018) LP ("Hamilton Lane Holdings"), a Delaware limited partnership. A limited partner may not sell, assign or transfer any interest without the prior written consent of Hamilton Lane Strategic Opportunities 2018 GP LLC. Further, subject to certain exceptions for limited partners subject to ERISA, a limited partner may not withdraw from Hamilton Lane Offshore. The partnership will terminate on April 30, 2023, unless extended for up to two successive one-year terms and in accordance with the main partnership agreement, for further one-year periods. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$16,497,310 and \$19,656,055, respectively.

Hamilton Lane Strategic Opportunities Offshore Fund VI (Series 2020) LP ("Hamilton Lane Offshore VI") was formed September 13, 2019 as a Cayman Islands limited partnership. Hamilton Lane Offshore VI's primary investment objective is to create a portfolio of opportunistically-oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investments and opportunistic equity investments. This is done by investing substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund VI (Series 2020) LP ("Hamilton Lane VI Master"), a Delaware limited partnership. A limited partner may not sell, assign or transfer any interest without prior written consent of Hamilton Lane Strategic Opportunities Fund VI (Series 2020) GP LLC. Further, subject to certain exemptions for limited partners subject to ERISA, a limited partner may not withdraw from Hamilton Lane Offshore VI. Hamilton Lane Offshore VI will terminate on February 28, 2026, unless extended for up to two successive one-year terms and in accordance with the main partnership agreement, for further one-year periods. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$33,876,461 and \$22,592,207, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 4 - Partnerships/joint venture interests (cont'd)

During the year ended December 31, 2022, the plan invested in Hamilton Lane Strategic Opportunities Fund VII LP ("Hamilton Lane Offshore VII") which was formed on February 18, 2021 as a Cayman Islands limited partnership. Hamilton Lane Offshore VII's primary investment objective is to create a portfolio of opportunistically-oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investments and opportunistic equity investments. This is done by investing substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund VII Holdings LP ("Hamilton Lane VII Master"), a Delaware limited partnership. A limited partner may not sell, assign or transfer any interest without prior written consent of Hamilton Lane Strategic Opportunities Fund VII Holdings LP. Further, subject to certain exemptions for limited partners subject to ERISA, a limited partner may not withdraw from Hamilton Lane Offshore VII. Hamilton Lane Offshore VII will terminate on September 2, 2027, unless extended at the discretion of the General Partner for up to two successive one-year terms and for further one-year periods with the consent of the Advisory committee as defined in the main Partnership agreement. The estimated fair value of the Plan's investment as of December 31, 2022 was \$11,111,530.

NB Crossroads Fund XXII – Plan Asset Allocation LP (the "NB Fund") is a Delaware limited partnership which invests substantially all of its assets in NBFOF XXII - Holding LP; which in turn invests substantially all of its assets in the NB Master Holding funds, a group of closed-ended investment partnerships that formed as series limited partnerships for the purpose of acquiring, holding, selling, and exchanging, either directly or indirectly, interests in limited partnerships or other pooled investment vehicles that are organized to make investments in large-cap buyout, mid-cap buyout, special situations, and venture/growth capital investment funds, as well as securities, including co-investments. The NB Fund will continue until December 31, 2027, unless earlier dissolved or extended pursuant to the NB Fund's limited partnership agreement. At such time, after payments to creditors, the remaining assets will be distributed to the partners in proportion to the amounts in their capital accounts. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$42,910,792 and \$48,611,332, respectively.

NB Crossroads Fund 23 Plan LP (the "NB Fund 23") a Delaware limited partnership invests substantially all of its assets in NBFOF 23 Holdings LP; which in turn invests substantially off of its assets in the NB Master Holding Funds, a group of closed-ended investment partnerships that are formed as a series limited partnerships under Delaware law for the purpose of acquiring, holding, selling, and exchanging, either directly or indirectly, interests in limited partnerships or other pooled investment vehicles that are organized to make investments in large-cap buyout, mid-cap buyout, special situations, and venture/growth capital investment funds, as well as securities, including co-investments. The NB Fund 23 will continue until December 31, 2029, unless earlier dissolved or extended pursuant to the NB 23 Fund's limited partnership agreement. At such time, after payments to creditors, the remaining assets will be distributed to the partners in proportion to the amounts in their capital accounts. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 \$15,122,806 was \$9,206,941, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 4 - Partnerships/joint venture interests (cont'd)

During the year ended December 31, 2022, the Plan invested in Siguler Guff Small Buyout Opportunities Fund V, LP ("SBOF V"), a limited partnership organized under the laws of Delaware which was formed on July 6, 2021. The Partnership invests in pooled investment vehicles managed by Siguler Guff Advisers, LLC (the "Manager") and is primarily focused on buyout, recapitalization, and growth equity transactions. The Partnership is subject to certain investment guidelines as set forth in its Partnership Agreement dated January 31, 2022. The terms of the Partnership will continue until the earlier of: (i) January 31, 2034; or (ii) the date on which all Partnership's assets have been distributed and the Partnership's obligations have been satisfied, unless the Partnership is dissolved earlier in accordance with the Agreement. The term may be extended for an additional one year period by the General Partner and then up to two additional one-year periods with the consent of the Advisory Board. The estimated fair value of the Plan's investment as of December 31, 2022 was \$2,864,418.

Note 5 - Common/collective trust funds

The Plan is invested in common/collective trust funds. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, common/collective trust fund investments may be subject to withdrawal restrictions. Individually significant investments in common/collective trust funds held by the Plan are as follows:

ASB Allegiance Real Estate Fund ("ASB") is an open-ended commingled collective investment fund established as a means for collective investment in real estate assets by qualified employee benefit plans. Unit values are determined at the end of each calendar quarter and based on independent annual appraisals, updated quarterly. Participants are subsequently admitted to and withdrawn from ASB on that basis. Outstanding withdrawals will be honored on a pro rata basis with available liquid assets as soon as practicable on a valuation date following receipt of written notice. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$136,324,458 and \$118,230,169, respectively.

Chevy Chase Trust Company ASB Labor Equity Index Fund ("ASB Labor Fund"), formerly AFL-CIO Equity Index Fund, is a commingled equity fund available to all qualified pension plans. ASB Labor Fund's portfolio securities are traded on a recognized stock exchange and are valued daily. Purchases and redemptions of units are transacted at the net asset value per unit determined as of each daily valuation date. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$99,841,418 and \$139,449,955, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 6 - Pooled separate account

The Union Labor Life Insurance Company Separate Account J (the "J Account") is a pooled separate account administered by Union Labor Life Insurance Company ("ULLICO") as a funding vehicle for group annuity contracts issued to pension plans. The J Account's investment strategy aims to capitalize on opportunities in the U.S. commercial real estate market. Investments consist mostly of mortgage loans. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$80,979,272 and \$61,044,418, respectively.

The J Account is valued as of the close of business on the last business day of each month ("Valuation Date"). Withdrawals may be made by making a written request. Redemptions of less than 80% of investments in the J Account are paid in full on the first business day following the third Valuation Date from the date of the redemption request. For redemptions greater than 80%, ULLICO will make a partial payment equal to 80% of the value calculated as of the second Valuation Date following receipt of the redemption request and such payment will be made on the first business day following the third Valuation Date. ULLICO will make a final payment within three weeks after the third Valuation Date. Redemption may be delayed subject to the J Account's cash flow.

Note 7 - 103-12 Investment entities

The Plan is invested in several 103-12 Investment entities. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, 103-12 investment entity investments may be subject to withdrawal restrictions. Individually significant investments in 103-12 investment entities held by the Plan are as follows:

McMorgan Infrastructure Fund I, LP ("McMorgan"), a Delaware limited partnership, commenced operations on June 27, 2014. McMorgan is a dedicated vehicle used to participate in the Global Strategic Investment Alliance as a direct member of the Alliance, whose purpose is to invest in large scale infrastructure assets. McMorgan will continue until the later of the fifteenth anniversary of the closing of the last portfolio investment or at a date upon which McMorgan has sold its interest in its last investment. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$32,158,817 and \$29,720,249, respectively.

The Ullico Infrastructure Tax-Exempt Fund, L.P. ("UIT Fund") is a Delaware limited partnership. The objective of UIT Fund is to provide investment opportunities for tax-exempt investors by commingling a portion of their assets in units issued by the Ullico Infrastructure Master Fund. The General Partner has retained Ullico Investment Advisors, Inc. as the investment manager of Ullico Infrastructure's portfolio. A Limited Partner may, upon 45 days prior written notice, elect to redeem all or a portion of its interest after the expiration of the four year Lock-up period from admission date, applicable to the Limited Partner. The Plan's admission date was March 30, 2020. Redemptions will be satisfied on the last business day of the calendar quarter or on an earlier day the general partner may determine. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$21,720,040 and \$20,358,608, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 8 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 9 - Party-in-interest transactions

Certain Plan investments are held by the manager of the investment; therefore, transactions relating to those investments qualify as exempt party-in-interest transactions and are identified as such on the supplemental schedules of investments.

Note 10 - Investment commitments

As of December 31, 2022, the Plan has total future capital commitments to certain investments detailed in these financial statements of approximately \$130,595,112.

Note 11 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contributions are generally based on hours worked or hours paid.

Note 12 - Occupancy

The Mason Tenders' District Council Welfare Fund (the "Welfare Fund"), a related organization, is party to a lease agreement, expiring February 29, 2028, with Newmark & Company Real Estate, Inc. Under the terms of the lease, the Welfare Fund pays base rent plus escalation charges for real estate taxes, maintenance, and utilities. The base rent and related escalation charges are allocated between the Welfare, Pension, Annuity and Training Funds based on the estimated benefit received by each entity. The Plan's share of net occupancy expense for the years ended December 31, 2022 and 2021 was \$386,706 and \$367,150, respectively.

Note 13 - Reconciliation of financial statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 13 - Reconciliation of financial statements to Form 5500 (cont'd)

The following is a reconciliation of the reclassifications:

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Investment (loss)	\$ (199,965,751)	\$ 6,283,286	\$ (193,682,465)
Contributions	85,875,575	-	85,875,575
Other income	<u>191,764</u>	<u>-</u>	<u>191,764</u>
Total additions	<u>(113,898,412)</u>	<u>6,283,286</u>	<u>(107,615,126)</u>
Benefits paid directly to participants or beneficiaries	82,309,009	-	82,309,009
Administrative expenses	<u>4,184,707</u>	<u>6,283,286</u>	<u>10,467,993</u>
Total deductions	<u>86,493,716</u>	<u>6,283,286</u>	<u>92,777,002</u>
Net (decrease)	<u>\$ (200,392,128)</u>	<u>\$ -</u>	<u>\$ (200,392,128)</u>

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 48.

Note 14 - Accumulated plan benefits

The latest available calculations of the actuarial present value of accumulated plan benefits were made by consulting actuaries as of January 1, 2022 and 2021. Details of accumulated plan benefit information as of such dates are as follows:

	<u>January 1, 2022</u>	<u>January 1, 2021</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 684,938,809	\$ 637,439,537
Other vested participants	<u>680,143,604</u>	<u>704,534,221</u>
Total vested benefits	1,365,082,413	1,341,973,758
Nonvested benefits	<u>109,063,154</u>	<u>124,915,090</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 1,474,145,567</u>	<u>\$ 1,466,888,848</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 14 - Accumulated plan benefits (cont'd)

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date were as follows:

	January 1, 2022	January 1, 2021
Actuarial present value of accumulated plan benefits - Beginning of year	<u>\$ 1,466,888,848</u>	<u>\$ 1,415,821,121</u>
Increase (decrease) during the year attributable to:		
Benefits accumulated and actuarial gains or losses	(29,794,709)	21,499,700
Benefits paid	(76,837,084)	(71,064,907)
Plan amendments	14,119,699	4,220,000
Interest	<u>99,768,813</u>	<u>96,412,934</u>
Net increase (decrease) in actuarial present value of accumulated plan benefits	<u>7,256,719</u>	<u>51,067,727</u>
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 1,474,145,567</u>	<u>\$ 1,466,888,848</u>

Through January 1, 2022, the Plan met minimum funding standard requirements under ERISA.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 14 - Accumulated plan benefits (cont'd)

The significant methods and assumptions underlying the actuarial computations are as follows:

Actuarial cost method	Entry Age Normal
Actuarial value of assets	Within 20% of market value
Assumed rate of return on investments	7.00%
Mortality - Healthy	RP-2006 Blue Collar Healthy Annuitant Mortality Table with general projection using Scale MP-2018
Mortality - Disabled	75% of the RP-2006 Disabled Retiree Mortality Table with generational projection using Scale MP-2018
Normal retirement age	65 years
Unknown characteristics of employees	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Future benefit accruals	Employees are assumed to work 80% of the prior year's hours plus 20% of the average of the prior 5 year's hours with a minimum of 750 hours per year.
Administrative expenses	\$4,100,000
Liability interest assumption -	2022 - 2.22% 2021 - 2.43%

As of January 1, 2022 the actuary has certified that the Plan is not in the endangered or critical status as identified under the Pension Protection Act of 2006.

Note 15 - Contingency

On August 17, 2022 the Plan was served with a Summons and Complaint in a class action matter filed in the U.S. District Court for the Southern District of New York, seeking damages due to a data breach. The matter has been resolved with the settlement to be paid by the Funds' insurers, however the settlement is subject to approval by the Court, therefore no amount can be reasonably determined at this time and no provision has been made in the financial statements.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 16 - Tax status

The Plan has received a determination letter from the IRS dated September 17, 2015, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION		(d)	(e)
		INTEREST BEARING CASH			
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
*	STATE STREET CASH	VARIABLE	ON DEMAND	\$ 19,699,219	\$ 19,699,219
	BPIF NON-TAXABLE L.P. - INTEREST BEARING CASH			2,486,410	2,486,410
	EARN CHINA A SHARE - INTEREST BEARING CASH			144,192	144,192
	NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - INTEREST BEARING CASH			1,142,659	1,142,659
	NB CROSSROADS FUND 23 PLAN LP - INTEREST BEARING CASH			881,759	881,759
	MAN AHL TARGETRISK (CAYMAN) SP - INTEREST BEARING CASH			3,222,713	3,222,713
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - INTEREST BEARING CASH			35,796	35,796
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - INTEREST BEARING CASH			16,297	16,297
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VII LP - INTEREST BEARING CASH			344,223	344,223
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - INTEREST BEARING CASH			88,543	88,543
				\$ 28,061,811	\$ 28,061,811

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION

(d)

(e)

U.S. GOVERNMENT SECURITIES

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
TREASURY BILL	0.00%	01/17/2023	\$ 1,109,000	\$ 1,106,630	\$ 1,107,414
US TREASURY N/B	0.25%	09/30/2023	289,000	288,819	279,394
US TREASURY N/B	0.38%	10/31/2023	1,002,700	999,525	966,944
US TREASURY N/B	0.50%	11/30/2023	1,364,000	1,358,619	1,312,318
US TREASURY N/B	0.88%	01/31/2024	173,000	171,184	165,992
US TREASURY N/B	2.50%	04/30/2024	878,000	875,599	853,030
US TREASURY N/B	1.75%	06/30/2024	150,000	146,162	143,742
US TREASURY N/B	3.00%	07/31/2024	2,663,000	2,646,909	2,597,464
US TREASURY N/B	4.25%	09/30/2024	542,000	539,564	539,225
US TREASURY N/B	1.13%	01/15/2025	141,000	138,615	131,951
US TREASURY N/B	1.50%	02/15/2025	3,094,000	2,887,515	2,912,475
FANNIE MAE CAS	8.69%	02/25/2025	7,252	7,424	7,379
US TREASURY N/B	1.75%	03/15/2025	19,000	18,582	17,953
US TREASURY N/B	3.00%	07/15/2025	229,400	228,542	222,195
FANNIE MAE CAS	9.39%	07/25/2025	2,820	2,743	2,862
US TREASURY N/B	3.13%	08/15/2025	252,000	250,327	244,657
US TREASURY N/B	3.50%	09/15/2025	10,000	9,736	9,800
US TREASURY N/B	4.50%	11/15/2025	241,000	244,076	242,451
TSY INFL IX N/B	0.13%	10/15/2026	1,442	1,575	1,352
US TREASURY N/B	3.88%	11/30/2027	220,000	222,213	218,797
FANNIE MAE CAS	6.79%	04/25/2031	9,435	9,416	9,411
FANNIE MAE CAS	6.69%	08/25/2031	461	462	461
FANNIE MAE CAS	6.54%	09/25/2031	6,638	6,578	6,622
FREDDIE MAC STACR	6.18%	08/25/2033	13,000	13,000	12,244
FREDDIE MAC STACR	6.23%	08/25/2033	7,000	7,000	6,921
FREDDIE MAC STACR	5.98%	12/25/2033	47,000	47,448	42,741
FANNIE MAE CAS	6.49%	09/25/2039	2,647	2,654	2,644
FANNIE MAE CAS	4.83%	11/25/2041	45,642	44,467	44,812
FANNIE MAE CAS	5.93%	11/25/2041	47,000	47,000	43,713
FANNIE MAE CAS	5.58%	12/25/2041	17,000	17,000	16,034
FANNIE MAE CAS	5.83%	12/25/2041	36,000	36,000	34,187
FANNIE MAE CAS	7.08%	12/25/2041	32,000	32,000	30,036
FANNIE MAE CAS	6.03%	03/25/2042	36,869	36,869	36,613
FANNIE MAE CAS	5.93%	03/25/2042	16,023	16,023	15,966
FREDDIE MAC STACR	6.03%	03/25/2042	17,083	17,083	16,864
FANNIE MAE CAS	5.83%	04/25/2042	25,737	25,737	25,493
FANNIE MAE CAS	6.68%	05/25/2042	15,514	15,514	15,708
FREDDIE MAC STACR	6.88%	06/25/2042	33,696	33,696	34,091
FANNIE MAE CAS	6.48%	07/25/2042	25,992	25,992	26,074
FREDDIE MAC STACR	6.58%	07/25/2042	93,259	93,259	93,721
FREDDIE MAC STACR	6.23%	08/25/2042	29,681	29,681	29,646
FNMA POOL MA3149	4.00%	10/01/2047	9,536	8,825	9,102
FNMA POOL CA1931	4.50%	06/01/2048	9,473	9,378	9,260
FNMA POOL MA3415	4.00%	07/01/2048	11,748	10,872	11,176
FED HM LN PC POOL ZT1320	4.00%	11/01/2048	1,232	1,140	1,175
FNMA POOL MA3521	4.00%	11/01/2048	13,651	12,634	13,003
FNMA POOL BN3899	4.00%	12/01/2048	2,178	2,016	2,077
FED HM LN PC POOL ZA7158	4.50%	06/01/2049	891	882	874
FNMA POOL CA3683	4.50%	06/01/2049	892	883	872
FNMA POOL MA3687	4.00%	06/01/2049	1,714	1,693	1,631
FED HM LN PC POOL RA1087	4.50%	07/01/2049	7,899	7,819	7,720
FED HM LN PC POOL RA1088	4.50%	07/01/2049	1,356	1,342	1,324
FED HM LN PC POOL RA1188	4.50%	08/01/2049	6,921	6,851	6,770
FNMA POOL CA4035	4.50%	08/01/2049	1,222	1,210	1,194
FREDDIE MAC STACR	6.34%	10/25/2049	3,513	3,498	3,513

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL FS2135	4.00%	11/01/2049	27,660	27,374	26,257
FED HM LN PC POOL SD8040	4.50%	01/01/2050	1,333	1,319	1,300
FED HM LN PC POOL RA1999	4.50%	01/01/2050	4,706	4,658	4,597
FNMA POOL FM7479	4.50%	01/01/2050	22,565	22,142	22,125
FNMA POOL MA3908	4.50%	01/01/2050	1,713	1,695	1,667
FED HM LN PC POOL SD1551	4.00%	03/01/2050	14,588	13,416	13,888
FREDDIE MAC STACR	7.49%	03/25/2050	77,756	77,850	78,834
FED HM LN PC POOL SD1143	4.50%	09/01/2050	42,367	41,631	41,390
FNMA POOL FM4129	4.00%	09/01/2050	42,351	41,868	40,065
FED HM LN PC POOL SD1414	4.00%	10/01/2050	4,097	4,053	3,883
FREDDIE MAC STACR	6.53%	11/25/2050	23,293	23,293	23,244
FREDDIE MAC STACR	5.93%	12/25/2050	107,997	107,290	107,249
FNMA POOL FM7460	4.00%	03/01/2051	112,760	111,668	106,945
FNMA POOL FS2546	4.00%	03/01/2051	1,072	1,061	1,019
FNMA POOL FS2548	4.00%	03/01/2051	2,201	2,177	2,088
FNMA POOL FS3001	4.00%	10/01/2051	16,512	15,535	15,697
FNMA POOL FS3040	3.00%	12/01/2051	83,687	74,070	73,891
FNMA TBA 30 YR 3	3.00%	02/25/2052	39,324	35,295	34,502
FNMA POOL BV4144	3.00%	03/01/2052	20,367	19,775	18,049
FED HM LN PC POOL QD9191	3.50%	04/01/2052	2,037	2,019	1,880
FED HM LN PC POOL QE1073	3.50%	04/01/2052	1,784	1,769	1,647
FNMA POOL BV4203	3.50%	04/01/2052	3,092	3,065	2,867
FNMA POOL BV5379	3.00%	04/01/2052	17,138	16,783	15,193
FNMA POOL BV5380	3.00%	04/01/2052	15,054	14,720	13,327
FNMA POOL BV5393	3.50%	04/01/2052	8,514	8,439	7,858
FNMA POOL BV5394	3.50%	04/01/2052	15,094	14,920	13,912
FNMA POOL BV7132	4.50%	04/01/2052	1,431	1,417	1,385
FNMA POOL BV6879	4.50%	04/01/2052	2,497	2,472	2,415
FNMA POOL BV7632	4.50%	04/01/2052	3,234	3,201	3,130
FNMA POOL BV8484	3.50%	04/01/2052	2,475	2,454	2,284
FNMA POOL BV8485	3.50%	04/01/2052	5,174	5,118	4,770
FNMA POOL BW0072	4.50%	04/01/2052	1,130	1,118	1,088
FNMA POOL BW0081	4.50%	04/01/2052	1,293	1,280	1,245
FNMA POOL FS1640	4.00%	04/01/2052	16,219	16,361	15,359
FNMA TBA 30 YR 3.5	3.50%	04/25/2052	25,193	23,357	22,883
FNMA POOL BW0343	4.50%	05/01/2052	3,961	3,921	3,831
FNMA POOL BW0754	4.00%	06/01/2052	12,651	12,536	11,881
FNMA POOL BW1089	4.00%	06/01/2052	3,388	3,342	3,179
FED HM LN PC POOL SD1352	3.50%	07/01/2052	117,045	115,792	107,486
FED HM LN PC POOL QE6340	4.00%	07/01/2052	12,152	11,989	11,405
FNMA POOL BW3294	4.00%	07/01/2052	5,407	5,334	5,074
FNMA POOL FS2420	3.50%	07/01/2052	80,913	80,021	74,304
FNMA TBA 30 YR 4.5	4.50%	07/25/2052	5,319	5,205	5,118
FNMA TBA 30 YR 5	5.00%	07/25/2052	17,249	17,226	16,994
FED HM LN PC POOL SD1343	4.00%	08/01/2052	13,851	13,704	12,996
FNMA POOL CB4300	4.50%	08/01/2052	61,737	62,154	59,482
FED HM LN PC POOL SD1679	4.50%	10/01/2052	28,090	27,484	27,421
FED HM LN PC POOL QF2386	5.00%	10/01/2052	26,174	26,084	26,068
FED HM LN PC POOL QF2436	5.00%	10/01/2052	40,334	40,195	40,085
FNMA POOL BW1288	5.00%	10/01/2052	5,868	5,848	5,844
FNMA POOL BW7369	5.00%	10/01/2052	13,126	13,081	13,073
FNMA POOL CB4845	5.50%	10/01/2052	55,796	55,604	56,648
FNMA POOL CB5121	4.50%	11/01/2052	44,786	42,463	43,684
MAN AHL TARGETRISK (CAYMAN) SP - GOV'T SECURITIES			-	23,440,923	23,440,923

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
			\$ 14,334,072	\$ 37,497,850	\$ 37,284,517

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
VERIZON OWNER TRUST	2.06%	04/22/2024	\$ 110,000	\$ 109,979	\$ 109,570
CHARLES SCHWAB CORP	4.20%	03/24/2025	54,000	55,190	53,368
CARVANA AUTO RECEIVABLES TRUST	0.98%	04/10/2025	8,704	8,703	8,618
OSCAR US FUNDING TRUST	0.01%	04/10/2025	31,000	30,993	30,168
TESLA AUTO LEASE TRUST	0.61%	09/22/2025	14,000	13,997	13,191
TESLA AUTO LEASE TRUST	0.94%	09/22/2025	7,000	7,000	6,531
ATHENE GLOBAL FUNDING	1.73%	10/02/2026	50,000	43,582	42,927
EXETER AUTOMOBILE RECEIVABLES	1.92%	11/16/2026	15,000	14,995	14,023
SANTANDER DRIVE AUTO RECEIVABL	1.82%	11/16/2026	65,000	64,990	61,399
FIRST INVESTORS AUTO OWNER TRU	2.25%	01/15/2027	38,845	38,845	37,694
DRIVE AUTO RECEIVABLES TRUST	2.70%	05/17/2027	35,000	34,993	34,351
PAWNEE EQUIPMENT RECEIVABLES	1.10%	07/15/2027	40,241	40,237	38,602
LCM LTD PARTNERSHIP	5.22%	03/20/2030	243,199	239,478	239,058
MADISON PARK FUNDING LTD	5.78%	07/21/2030	250,000	241,625	242,771
SOFI CONSUMER LOAN PROGRAM TRU	6.21%	04/15/2031	100,000	99,998	100,006
UPSTART SECURITIZATION TRUST	0.83%	07/20/2031	42,353	41,374	41,478
UPSTART SECURITIZATION TRUST	4.37%	05/20/2032	100,784	100,360	98,531
DIAMOND RESORTS OWNER TRUST	1.51%	11/21/2033	41,679	39,328	38,412
DONLEN FLEET LEASE FUNDING	0.98%	12/11/2034	100,000	95,766	93,727
CREDIT SUISSE MORTGAGE TRUST	5.30%	05/15/2036	118,000	118,184	116,698
KNDL MORTGAGE TRUST	5.12%	05/15/2036	100,000	99,594	98,831
BARCLAYS COMMERCIAL MORTGAGE S	5.29%	08/15/2036	100,000	98,438	98,235
GREAT WOLF TRUST	5.35%	12/15/2036	80,000	79,800	77,684
JP MORGAN CHASE COMMERCIAL MOR	3.29%	01/10/2037	24,000	22,212	22,243
JP MORGAN CHASE COMMERCIAL MOR	3.64%	01/10/2037	60,000	54,600	54,351
BPR TRUST	6.23%	04/15/2037	54,000	53,866	52,704
COLD STORAGE TRUST	5.22%	11/15/2037	98,299	98,299	95,584
SIERRA RECEIVABLES FUNDING CO	0.99%	11/20/2037	59,339	56,965	54,906
LIFE FINANCIAL SERVICES TRUST	5.02%	03/15/2038	98,297	98,297	95,182
SREIT TRUST	5.05%	11/15/2038	100,000	96,000	96,175
SMRT	5.34%	01/15/2039	100,000	96,313	96,492
HILTON GRAND VACATIONS TRUST	2.74%	02/25/2039	44,800	44,797	42,088
SOCIAL PROFESSIONAL LOAN PROGR	1.95%	02/15/2046	35,266	35,261	31,584
ANGEL OAK MORTGAGE TRUST	2.59%	10/25/2049	27,198	27,063	25,807
JP MORGAN MORTGAGE TRUST	3.50%	12/25/2049	600	606	590
OAK STREET INVESTMENT GRADE NE	1.85%	11/20/2050	96,367	96,363	85,529
WOODWARD CAPITAL MANAGEMENT	4.32%	07/25/2051	20,612	20,612	18,697
MELLO MORTGAGE CAPITAL ACCEPTA	4.47%	10/25/2051	30,739	30,734	28,094
BAYVIEW OPPORTUNITY MASTER FUN	3.00%	12/25/2051	92,148	92,753	76,804
GCAT	3.00%	12/25/2051	91,013	92,218	75,857
MELLO MORTGAGE CAPITAL ACCEPTA	2.50%	12/25/2051	28,017	28,043	22,489
ON SLOW BAY FINANCIAL LLC	3.00%	12/25/2051	92,827	93,350	77,486
UNITED WHOLESALE MORTGAGE LLC	2.50%	12/25/2051	23,084	23,095	18,413
FLAGSTAR MORTGAGE TRUST	3.00%	12/30/2051	92,550	94,387	77,138
MELLO MORTGAGE CAPITAL ACCEPTA	3.00%	03/25/2052	46,849	46,915	39,047
ANGEL OAK MORTGAGE TRUST	2.62%	11/25/2059	25,166	25,042	23,934
VERUS SECURITIZATION TRUST	2.64%	01/25/2060	58,194	58,193	54,707
CF HIPPOLYTA ISSUER LLC	1.53%	03/15/2061	95,172	83,595	82,293
CF HIPPOLYTA ISSUER LLC	5.97%	08/15/2062	229,912	229,892	224,678
			<u>\$ 3,469,254</u>	<u>\$ 3,416,920</u>	<u>\$ 3,268,745</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ALBERTSONS COS/SAFEWAY	3.50%	02/15/2023	\$ 106,000	\$ 106,363	\$ 105,335
MORGAN STANLEY	4.10%	05/22/2023	175,000	185,637	174,359
SPRINT LLC	7.88%	09/15/2023	35,000	39,637	35,490
AVIS BUDGET RENTAL CAR FUNDING	4.56%	03/20/2024	50,000	50,000	49,834
TRAVEL + LEISURE CO	5.40%	04/01/2024	7,000	7,516	6,895
MORGAN STANLEY	1.00%	04/24/2024	76,000	79,596	75,589
NOVA CHEMICALS CORP	4.88%	06/01/2024	23,000	23,891	22,252
NEXTERA ENERGY OPERATING	4.25%	07/15/2024	17,000	17,425	16,490
TENET HEALTHCARE CORP	4.63%	07/15/2024	10,000	10,225	9,753
AIR LEASE CORP	0.80%	08/18/2024	42,000	41,716	38,674
HCA INC	5.38%	02/01/2025	19,000	21,446	18,977
COREBRIDGE FINANCIAL INC	3.50%	04/04/2025	62,000	61,325	59,438
EQT CORP	5.68%	10/01/2025	52,000	52,031	51,747
MODIVCARE INC	5.88%	11/15/2025	24,000	25,290	22,544
GE HEALTHCARE TECH INC	5.60%	11/15/2025	100,000	99,779	100,616
ILLUMINA INC	5.80%	12/12/2025	69,000	68,997	69,469
HCA INC	5.88%	02/15/2026	10,000	11,550	10,063
AVOLON HOLDINGS FNDG LTD	4.25%	04/15/2026	33,000	32,992	29,916
JPMORGAN CHASE + CO	4.08%	04/26/2026	101,000	101,000	98,063
LENDBUZZ SECURITIZATION TRUST	1.46%	06/15/2026	67,959	64,646	64,786
LAD AUTO RECEIVABLES TRUST	1.30%	08/17/2026	9,758	9,757	9,483
AFFIRM INC	1.03%	08/17/2026	100,000	95,215	94,841
SLM CORP	3.13%	11/02/2026	47,000	46,623	39,971
CONN FUNDING II L.P	5.87%	12/15/2026	51,403	51,401	51,311
JBS USA/FOOD/FINANCE	2.50%	01/15/2027	200,000	174,314	174,944
PRESTON RIDGE PARTNERS MORTGAG	5.00%	03/25/2027	89,359	89,216	84,505
LOWE S COS INC	3.35%	04/01/2027	24,000	23,556	22,530
OWL ROCK CAPITAL CORPORA	3.13%	04/13/2027	67,000	66,980	55,154
CASTLELAKE AVIATION FIN	5.00%	04/15/2027	41,000	41,000	35,677
ACC AUTO TRUST	1.08%	04/15/2027	19,069	19,068	18,823
ONDECK ASSET SECURITIZATION TR	1.59%	05/17/2027	100,000	95,184	91,439
ARES CAPITAL CORP	2.88%	06/15/2027	133,000	121,697	112,720
LAD AUTO RECEIVABLES TRUST	5.21%	06/15/2027	74,194	74,185	73,006
TARGA RESOURCES PARTNERS	6.50%	07/15/2027	22,000	23,550	22,139
SOUTHERN CAL EDISON	5.85%	11/01/2027	47,000	46,973	48,377
CENTENE CORP	4.25%	12/15/2027	325,000	314,825	304,804
THEOREM FUNDING TRUST	1.21%	12/15/2027	50,629	49,648	49,814
WELLS FARGO + COMPANY	1.00%	03/24/2028	68,000	67,170	62,968
NMEF FUNDING LLC	1.00%	10/16/2028	98,755	98,746	95,239
BANK OF AMERICA CORP	1.00%	11/10/2028	65,000	65,079	67,111
FREEDOM FINANCIAL	1.07%	11/20/2028	51,817	51,816	51,204
LENDINGPOINT ASSET SECURITIZAT	1.11%	02/15/2029	14,804	14,803	14,701
THEOREM FUNDING TRUST	7.60%	04/15/2029	94,168	93,925	93,831
FREEDOM FINANCIAL	4.50%	08/20/2029	39,672	39,461	39,542
PAGAYA AI DEBT SELECTION TRUST	2.03%	10/15/2029	70,541	69,094	67,733
CP EF ASSET SECURITIZATION I	5.96%	04/15/2030	80,946	80,940	79,625
REACH FINANCIAL LLC	6.63%	05/15/2030	80,282	80,280	79,989
UPSTART SECURITIZATION TRUST	0.87%	03/20/2031	4,486	4,448	4,472
MARLETTE FUNDING TRUST	0.65%	12/15/2031	22,150	22,150	21,862
280 PARK AVENUE MORTGAGE TRUST	5.12%	09/15/2034	100,000	98,031	97,479
SREIT TRUST	5.69%	07/15/2036	36,000	35,869	34,013
BX TRUST	5.05%	10/15/2036	23,840	23,585	22,906
MHC COMMERCIAL MORTGAGE TRUST	5.12%	04/15/2038	100,000	98,000	96,982
MED TRUST	6.32%	11/15/2038	100,000	95,500	94,483
BX TRUST	5.08%	04/15/2039	48,000	44,160	44,208

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
VASA TRUST	5.22%	07/15/2039	100,000	95,375	92,214
COLEM 2021 HLNE MORTGAGE TRUST	2.46%	04/12/2042	70,000	68,569	58,611
VANTAGE DATA CENTERS LLC	1.65%	09/15/2045	31,000	31,015	27,340
DB MASTER FINANCE LLC	4.03%	11/20/2047	68,580	72,866	62,338
DIAMOND INFRASTRUCTURE FUNDING	1.76%	04/15/2049	30,000	30,000	24,573
BNP PARIBAS	1.00%	12/29/2049	200,000	233,500	197,756
SVB FINANCIAL GROUP	1.00%	12/31/2099	19,000	12,611	12,540
SVB FINANCIAL GROUP	1.00%	12/31/2099	150,000	140,466	98,407
			<u>\$ 4,246,412</u>	<u>\$ 4,211,713</u>	<u>\$ 3,991,955</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
ABBOTT LABORATORIES	20,911	\$ 1,714,016	\$ 2,295,819	
ABBVIE INC	12,002	1,203,946	1,939,643	
ABCAM PLC SPON ADR	14,089	268,797	219,225	
ABM INDUSTRIES INC	9,242	343,295	410,530	
ACCENTURE PLC CL A	2,424	426,648	646,820	
ACCENTURE PLC CL A	7,924	1,087,920	2,114,440	
ADIENT PLC	8,528	381,520	295,836	
ADOBE INC	1,971	836,168	663,301	
ADOBE INC	9,825	2,318,904	3,306,407	
ADVANCED DRAINAGE SYSTEMS IN	2,434	265,402	199,515	
ADVANCED ENERGY INDUSTRIES	3,230	277,827	277,069	
ADVANCED MICRO DEVICES	11,125	416,674	720,566	
ADVANCED MICRO DEVICES	8,597	529,403	556,828	
ADYEN NV	1,253	815,581	1,722,931	
AEROJET ROCKETDYNE HOLDINGS	3,877	181,298	216,841	
AEROJET ROCKETDYNE HOLDINGS	1,004	44,628	56,154	
AFLAC INC	13,215	429,635	950,687	
AGILITI INC	15,459	247,364	252,136	
AIA GROUP LTD	180,800	1,738,277	2,010,703	
AIRBNB INC CLASS A	19,671	2,951,187	1,681,871	
AIRBUS SE	19,537	2,303,503	2,314,862	
AKERO THERAPEUTICS INC	1,430	37,180	78,364	
ALBANY INTL CORP CL A	4,853	301,460	478,457	
ALIGHT INC CLASS A	59,102	577,460	494,093	
ALIGN TECHNOLOGY INC	2,309	480,302	486,968	
ALLEGION PLC	2,183	243,824	229,783	
ALLISON TRANSMISSION HOLDING	8,594	337,788	357,510	
ALLSTATE CORP	3,898	267,808	528,569	
ALNYLAM PHARMACEUTICALS INC	3,211	500,708	763,094	
ALPHABET INC CL A	31,525	1,183,895	2,781,451	
ALPHABET INC CL A	8,158	555,320	719,780	
ALPHABET INC CL C	32,906	2,269,040	2,919,749	
ALPHABET INC CL C	45,920	2,166,603	4,074,482	
ALTAIR ENGINEERING INC A	4,398	172,138	199,977	
ALTIMMUNE INC	2,163	45,540	35,581	
ALTRA INDUSTRIAL MOTION CORP	4,220	110,165	252,145	
ALTRIA GROUP INC	5,620	394,266	256,890	
AMADEUS IT GROUP SA	56,421	2,832,030	2,923,452	
AMADEUS IT GROUP SA	56,483	3,802,157	2,926,665	
AMAZON.COM INC	23,900	3,783,229	2,007,600	
AMAZON.COM INC	35,271	2,904,547	2,962,764	
AMAZON.COM INC	59,620	9,067,139	5,008,080	
AMBEV SA	976,900	2,124,235	2,686,602	
AMERICAN EXPRESS CO	10,742	1,094,297	1,587,130	
AMERICAN INTERNATIONAL GROUP	24,844	1,154,038	1,571,135	
AMERIS BANCORP	8,911	231,205	420,064	
AMERISOURCEBERGEN CORP	5,038	446,376	834,847	
AMETEK INC	6,660	672,667	930,535	
AMETEK INC	3,627	196,585	506,764	
AMGEN INC	2,103	598,880	552,332	
AMGEN INC	4,489	1,031,474	1,178,991	
AMPHENOL CORP CL A	11,799	646,980	898,376	
AMPRIUS TECHNOLOGIES INC	4,436	47,260	35,177	
ANALOG DEVICES INC	7,808	785,110	1,280,746	
ANALOG DEVICES INC	3,952	479,111	648,247	
ANI PHARMACEUTICALS INC	5,525	195,131	222,271	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d) COST	(e) CURRENT VALUE
	NO. OF SHARES		
AON PLC CLASS A	1,909	227,257	572,967
APELLIS PHARMACEUTICALS INC	1,985	98,753	102,644
APPLE INC	42,302	2,578,526	5,496,299
APPLIED MATERIALS INC	7,225	644,725	703,570
APPLIED MATERIALS INC	3,540	381,377	344,725
APTIV PLC	4,513	365,519	420,296
ARAMARK	14,439	519,061	596,908
ARGO GROUP INTERNATIONAL	9,039	312,635	233,658
ARISTA NETWORKS INC	2,517	339,004	305,438
ARISTOCRAT LEISURE LTD	40,968	925,395	847,920
ARMSTRONG WORLD INDUSTRIES	4,374	353,470	300,013
ARROW ELECTRONICS INC	4,068	131,439	425,391
ASCENDIS PHARMA A/S ADR	1,872	234,405	228,627
ASE TECHNOLOGY HOLDING ADR	286,192	1,497,694	1,794,424
ASHTAD GROUP PLC	30,687	1,111,391	1,742,313
ASML HOLDING NV	4,271	1,063,597	2,296,433
ASML HOLDING NV	4,266	1,869,334	2,293,744
ASPEN TECHNOLOGY INC	1,216	223,394	249,766
AST SPACEMOBILE INC	5,030	76,637	24,245
ASTEC INDUSTRIES INC	3,392	170,787	137,919
ASTRAZENECA PLC	27,108	3,371,554	3,657,991
ATLANTIC UNION BANKSHARES CO	10,458	270,384	367,494
ATLAS COPCO AB A SHS	142,028	1,052,069	1,677,974
AUDIODIGITAL LTD	15,786	402,183	282,412
AUTODESK INC	11,901	2,343,935	2,223,940
AUTOZONE INC	430	466,611	1,060,457
AVANTOR INC	24,831	325,106	523,686
AVERY DENNISON CORP	3,510	485,766	635,310
AXON ENTERPRISE INC	2,590	241,984	429,759
AZENTA INC	3,991	222,527	232,356
B3 SA BRASIL BOLSA BALCAO	353,800	880,116	885,212
BAE SYSTEMS PLC	267,210	1,864,150	2,751,415
BAIDU INC SPONS ADR	19,261	3,078,455	2,203,073
BAKER HUGHES CO	9,664	345,413	285,378
BANC OF CALIFORNIA INC	20,434	213,647	325,514
BANCO BRADESCO ADR	591,185	2,739,104	1,702,613
BANCOLOMBIA S.A. SPONS ADR	59,484	2,303,596	1,697,673
BANK OF AMERICA CORP	60,033	1,766,343	1,988,293
BANK OF AMERICA CORP	49,192	684,071	1,629,239
BARCLAYS PLC	1,655,275	3,296,800	3,156,341
BELDEN INC	7,813	259,075	561,755
BELDEN INC	3,439	236,324	247,264
BELLRING BRANDS INC	9,125	229,053	233,965
BERKSHIRE HILLS BANCORP INC	11,445	299,863	342,205
BIO TECHNE CORP	4,052	255,793	335,830
BLACKBAUD INC	8,061	464,801	474,470
BLACKSTONE INC	9,708	651,898	720,236
BLOOMIN BRANDS INC	17,809	341,718	358,317
BOEING CO/THE	3,718	683,342	708,242
BOOKING HOLDINGS INC	350	623,418	705,348
BOOKING HOLDINGS INC	551	1,052,819	1,110,419
BOSTON SCIENTIFIC CORP	21,522	841,331	995,823
BP PLC SPONS ADR	9,206	191,694	321,566
BRADY CORPORATION CL A	7,765	349,463	365,731
BRADY CORPORATION CL A	7,706	397,077	362,953
BRANDYWINE REALTY TRUST	18,082	178,692	111,204

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
BRIGHTSPHERE INVESTMENT GROU	13,546	289,040	278,777
BRISTOL MYERS SQUIBB CO	15,776	1,124,060	1,135,083
BROADRIDGE FINANCIAL Solutio	3,273	401,597	439,007
BRUKER CORP	5,881	234,156	401,966
BUMBLE INC A	17,796	715,707	374,606
BUNZL PLC	68,070	2,494,911	2,259,109
BURLINGTON STORES INC	4,031	952,528	817,326
BWX TECHNOLOGIES INC	7,831	449,961	454,824
BYD CO LTD H	73,500	492,884	1,813,734
CABLE ONE INC	313	378,444	222,812
CANADIAN NATL RAILWAY CO	20,484	2,331,193	2,431,563
CANADIAN NATURAL RESOURCES	8,736	206,558	485,110
CANADIAN PACIFIC RAILWAY LTD	49,053	3,976,913	3,658,863
CAPGEMINI SE	13,912	1,798,432	2,315,479
CARETRUST REIT INC	14,407	270,248	267,682
CARLISLE COS INC	1,303	147,239	307,052
CARNIVAL CORP	227,236	4,325,366	1,831,522
CARTER S INC	5,117	396,029	381,779
CASEY S GENERAL STORES INC	1,169	174,450	262,265
CATALENT INC	9,721	673,691	437,542
CATERPILLAR INC	2,245	308,356	537,812
CBIZ INC	9,227	206,926	432,285
CBOE GLOBAL MARKETS INC	3,799	367,389	476,660
CENTENE CORP	4,562	358,067	374,130
CENTENE CORP	13,392	639,507	1,098,278
CENTRAL GARDEN AND PET CO A	8,756	287,090	313,465
CERIDIAN HCM HOLDING INC	2,364	203,023	151,651
CHECK POINT SOFTWARE TECH	22,220	2,469,232	2,803,275
CHECK POINT SOFTWARE TECH	5,666	745,736	714,823
CHEMED CORP	341	159,923	174,057
CHENIERE ENERGY INC	4,544	638,374	681,418
CHEVRON CORP	5,041	868,365	904,809
CHINA TOURISM GROUP DUTY F A	41,100	1,283,249	1,277,218
CHORD ENERGY CORP	4,614	401,931	631,241
CHUBB LTD	5,282	484,691	1,165,209
CHURCHILL DOWNS INC	1,006	161,613	212,699
CIGNA CORP	1,999	274,695	662,349
CISCO SYSTEMS INC	16,990	661,069	809,404
CISCO SYSTEMS INC	22,360	714,189	1,065,230
CITIGROUP INC	18,631	714,279	842,680
CLARIVATE PLC	19,782	394,218	164,982
CLEARWATER ANALYTICS HDS A	5,856	102,144	109,800
COCA COLA CO/THE	20,657	893,413	1,313,992
COCA COLA EUROPACIFIC PARTNE	4,707	197,638	260,391
COGNEX CORP	5,798	254,254	273,144
COGNIZANT TECH SOLUTIONS A	15,243	982,864	871,747
COGNYTE SOFTWARE LTD	31,116	519,808	96,771
COLOPLAST B	9,541	1,120,696	1,111,863
COMMERCE BANCSHARES INC	8,319	416,291	566,284
COMPASS DIVERSIFIED HOLDINGS	16,324	290,778	297,586
COMPASS GROUP PLC	153,439	3,496,539	3,539,165
CONDUENT INC	72,101	215,544	292,009
CONFLUENT INC CLASS A	17,937	564,331	398,919
CONNECTONE BANCORP INC	11,766	171,912	284,855
CONOCOPHILLIPS	11,276	565,392	1,330,568
CONOCOPHILLIPS	8,072	331,517	952,496

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
CONSENSUS CLOUD SOLUTION	2,935	105,428	157,786
CONSTELLATION BRANDS INC A	3,245	748,901	752,029
CONTEMPORARY AMPEREX TECHN A	11,400	921,256	645,164
CONTINENTAL AG	32,356	4,308,509	1,933,097
COOPER COS INC/THE	2,116	821,927	699,698
COPART INC	15,204	593,403	925,772
COPART INC	4,676	272,374	284,722
CORE LABORATORIES N.V.	65,577	3,216,923	1,329,246
CORTEVA INC	11,511	320,865	676,617
COVESTRO AG	51,878	2,397,338	2,023,654
CRACKER BARREL OLD COUNTRY	2,464	349,620	233,439
CRH PLC SPONSORED ADR	9,625	310,196	382,979
CROWDSTRIKE HOLDINGS INC A	2,662	471,525	280,282
CROWN HOLDINGS INC	9,877	624,190	811,988
CRYOPORT INC	7,368	205,063	127,835
CSG SYSTEMS INTL INC	5,592	238,756	319,862
CSL LTD	9,041	1,815,869	1,764,301
CULLEN/FROST BANKERS INC	1,716	267,742	229,429
CURTISS WRIGHT CORP	2,250	230,698	375,728
DAIKIN INDUSTRIES LTD	11,700	1,637,033	1,791,201
DANAHER CORP	4,797	564,213	1,273,220
DASSAULT SYSTEMES	23,908	1,093,974	854,652
DBS GROUP HOLDINGS LTD	108,400	1,862,390	2,741,521
DEERE + CO	2,617	836,486	1,122,065
DELUXE CORP	14,550	368,559	247,059
DENSO CORP	54,000	2,220,771	2,674,933
DESIGNER BRANDS INC CLASS A	21,069	132,313	206,055
DESKTOP METAL INC A	26,876	90,690	36,551
DEVON ENERGY CORP	8,566	188,555	526,895
DEXCOM INC	6,766	403,042	766,182
DIAGEO PLC	71,784	2,066,254	3,151,739
DIAGEO PLC	52,560	2,647,227	2,307,692
DIAMONDBACK ENERGY INC	5,636	454,001	770,892
DIME COMMUNITY BANCSHARES IN	11,809	378,625	375,880
DISCOVER FINANCIAL SERVICES	4,947	295,414	483,965
DNB BANK ASA	145,550	2,223,625	2,873,028
DOCUSIGN INC	14,307	1,830,183	792,894
DOLLAR GENERAL CORP	3,082	495,608	758,943
DOLLARAMA INC	39,696	2,215,479	2,320,031
DONALDSON CO INC	5,041	227,743	296,764
DOVER CORP	3,266	256,478	442,249
DRIL QUIP INC	12,848	361,709	349,080
DRIVEN BRANDS HOLDINGS INC	6,639	192,137	181,311
DSV A/S	10,700	1,229,988	1,683,812
DUPONT DE NEMOURS INC	7,252	451,134	497,705
DYNATRACE INC	7,951	329,118	304,523
EAGLE PHARMACEUTICALS INC	2,612	124,775	76,349
EARTHSTONE ENERGY INC A	18,355	89,203	261,192
EASTERN BANKSHARES INC	21,032	440,539	362,802
EDGEWELL PERSONAL CARE CO	6,865	212,160	264,577
EL POLLO LOCO HOLDINGS INC	15,957	227,189	158,932
ELECTRONIC ARTS INC	1,394	130,695	170,319
ELEVANCE HEALTH INC	2,715	408,170	1,392,714
ELI LILLY + CO	2,520	856,140	921,917
ELME COMMUNITIES	18,691	369,509	332,700
EMPIRE STATE REALTY TRUST A	42,177	320,874	284,273

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e) CURRENT VALUE
ISSUER	NO. OF SHARES	COST	
ENERSYS	3,714	232,616	274,242
ENERSYS	2,911	213,702	214,948
ENTAIN PLC	161,442	1,626,833	2,566,335
ENTEGRIS INC	4,280	252,049	280,725
ENTEGRIS INC	5,957	338,518	390,720
ENTERPRISE FINANCIAL SERVICE	7,882	260,919	385,903
ENVESTNET INC	3,874	275,364	239,026
EOG RESOURCES INC	10,205	887,953	1,321,752
EOG RESOURCES INC	5,758	260,596	745,776
EQUIFAX INC	2,198	595,185	427,203
EQUINOR ASA	51,258	1,901,004	1,830,531
EQUINOR ASA SPON ADR	105,586	2,105,541	3,781,035
ERSTE GROUP BANK AG	81,221	2,814,738	2,591,824
ESTEE LAUDER COMPANIES CL A	3,088	726,885	766,164
ESTEE LAUDER COMPANIES CL A	2,587	587,669	641,861
ETSY INC	2,248	212,498	269,265
EUROFINS SCIENTIFIC	32,219	1,472,496	2,305,906
EURONET WORLDWIDE INC	4,397	396,603	414,989
EVEREST RE GROUP LTD	6,923	1,192,709	2,293,382
EVOLUTION AB	18,636	1,800,220	1,816,113
EXACT SCIENCES CORP	9,882	493,921	489,258
EXELIXIS INC	19,155	438,706	307,246
EXPEDITORS INTL WASH INC	6,477	551,432	673,090
EXPERIAN PLC	55,903	1,758,564	1,891,623
EXPRO GROUP HOLDINGS NV	20,409	275,364	370,015
FEDERAL SIGNAL CORP	7,544	251,929	350,570
FIDELITY NATIONAL INFO SERV	6,230	708,202	422,705
FIFTH THIRD BANCORP	10,996	179,181	360,779
FIRST BANCORP/NC	8,265	198,399	354,073
FIRST MERCHANTS CORP	9,317	267,849	383,022
FIRST REPUBLIC BANK/CA	3,410	338,923	415,645
FLEETCOR TECHNOLOGIES INC	6,216	1,478,642	1,141,755
FLEX LTD	22,790	397,646	489,073
FLEX LTD	26,155	191,359	561,286
FMC CORP	6,373	473,127	795,350
FOUR CORNERS PROPERTY TRUST	12,450	305,952	322,828
FOX FACTORY HOLDING CORP	2,151	277,023	196,236
FREEPORT MCMORAN INC	13,910	364,159	528,580
GARMIN LTD	3,742	319,551	345,349
GARTNER INC	4,823	596,224	1,621,203
GATES INDUSTRIAL CORP PLC	20,955	327,407	239,097
GEN DIGITAL INC	10,432	274,413	223,558
GLAUKOS CORP	4,575	195,927	199,836
GLOBAL PAYMENTS INC	4,989	664,361	495,507
GLOBAL PAYMENTS INC	7,209	1,047,497	715,998
GLOBANT SA	2,648	491,534	445,288
GLOBANT SA	3,434	781,984	577,461
GLOBE LIFE INC	5,690	347,132	685,929
GLOBUS MEDICAL INC A	7,160	335,191	531,773
GOLDMAN SACHS GROUP INC	3,068	514,051	1,053,490
GRAFTECH INTERNATIONAL LTD	34,533	285,768	164,377
GRANITE CONSTRUCTION INC	11,725	247,241	411,196
GREAT LAKES DREDGE + DOCK CO	27,537	406,385	163,845
GREIF INC CL A	5,141	169,573	344,755
GROCERY OUTLET HOLDING CORP	4,679	159,964	136,580
GRUPO FINANCIERO BANORTE O	349,200	1,698,563	2,507,105

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
HALMA PLC	47,482	1,144,183	1,127,472	
HANCOCK WHITNEY CORP	2,196	108,398	106,264	
HARLEY DAVIDSON INC	20,457	753,365	851,011	
HDFC BANK LTD ADR	35,937	1,444,771	2,458,450	
HDFC BANK LTD ADR	30,221	1,876,226	2,067,419	
HEALTH EQUITY INC	2,814	177,640	173,455	
HEICO CORP	2,860	411,244	439,410	
HEINEKEN NV	28,158	2,796,973	2,640,936	
HELEN OF TROY LTD	703	131,836	77,970	
HELMERICH + PAYNE	3,965	169,106	196,545	
HEWLETT PACKARD ENTERPRISE	18,411	203,693	293,840	
HEXAGON AB B SHS	192,113	1,290,390	2,009,724	
HILLENBRAND INC	8,471	370,290	361,458	
HILTON WORLDWIDE HOLDINGS IN	6,189	909,420	782,042	
HITACHI LTD	51,100	1,483,315	2,591,308	
HOME DEPOT INC	2,626	555,131	829,448	
HONEYWELL INTERNATIONAL INC	8,390	1,128,748	1,797,977	
HORIZON THERAPEUTICS PLC	2,701	174,709	307,374	
HORIZON THERAPEUTICS PLC	10,905	888,831	1,240,989	
HOSTESS BRANDS INC	19,567	300,663	439,083	
HOWMET AEROSPACE INC	20,513	315,957	808,417	
HOYA CORP	14,500	1,158,934	1,396,207	
HUB GROUP INC CL A	4,713	225,632	374,636	
HUBBELL INC	2,477	555,908	581,302	
HUBSPOT INC	1,101	459,154	318,332	
HUMANA INC	1,585	463,062	811,821	
HUMANA INC	1,636	488,963	837,943	
HUNTINGTON BANCSHARES INC	43,255	586,029	609,896	
HURON CONSULTING GROUP INC	6,353	300,364	461,228	
ICICI BANK LTD SPON ADR	119,034	900,884	2,605,654	
ICON PLC	14,423	1,286,134	2,801,668	
ICON PLC	12,974	2,864,690	2,520,200	
ICU MEDICAL INC	2,116	384,143	333,228	
ILLUMINA INC	7,995	2,018,552	1,616,589	
INDUTRADE AB	29,961	985,580	607,013	
INFINEON TECHNOLOGIES AG	63,877	1,189,574	1,938,150	
INFOSYS LTD SP ADR	92,441	2,278,847	1,664,862	
INGERSOLL RAND INC	13,930	525,135	727,842	
INSULET CORP	1,997	453,588	587,897	
INTACT FINANCIAL CORP	13,895	1,974,981	1,998,800	
INTEGER HOLDINGS CORP	8,119	494,448	555,827	
INTEGRA LIFESCIENCES HOLDING	8,269	392,349	463,643	
INTERCONTINENTAL EXCHANGE IN	16,616	934,361	1,704,635	
INTERNATIONAL GAME TECHNOLOG	9,037	128,112	204,959	
INTERPUBLIC GROUP OF COS INC	14,108	327,784	469,937	
INTUIT INC	2,788	1,534,317	1,085,145	
INTUITIVE SURGICAL INC	3,931	631,981	1,043,091	
IQVIA HOLDINGS INC	3,086	460,502	632,291	
IRHYTHM TECHNOLOGIES INC	1,539	151,435	144,158	
ITRON INC	2,159	144,103	109,353	
ITT INC	4,240	233,539	343,864	
IVERIC BIO INC	3,409	76,373	72,987	
JABIL INC	10,742	202,627	732,604	
JAZZ PHARMACEUTICALS PLC	3,345	468,656	532,892	
JOHNSON + JOHNSON	13,945	1,900,210	2,463,384	
JOHNSON + JOHNSON	15,856	2,121,701	2,800,962	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e) CURRENT VALUE
ISSUER	NO. OF SHARES	COST	
JPMORGAN CHASE + CO	11,677	413,422	1,565,886
JULIUS BAER GROUP LTD	38,594	2,235,996	2,246,728
KAISER ALUMINUM CORP	4,787	438,168	363,621
KAR AUCTION SERVICES INC	15,584	254,718	203,371
KBC GROUP NV	29,307	2,015,595	1,879,175
KEURIG DR PEPPER INC	12,646	448,262	450,956
KEYCORP	51,729	950,652	901,119
KEYENCE CORP	6,000	1,988,189	2,338,247
KEYSIGHT TECHNOLOGIES IN	2,904	262,500	496,787
KITE REALTY GROUP TRUST	22,002	239,487	463,142
KLA CORP	1,024	345,125	386,079
KNOWLES CORP	25,257	393,436	414,720
KULICKE + SOFFA INDUSTRIES	8,018	214,164	354,877
L OREAL	4,488	1,223,390	1,597,883
LA Z BOY INC	13,682	470,964	312,223
LAM RESEARCH CORP	1,216	431,297	511,085
LAM RESEARCH CORP	783	361,237	329,095
LAMAR ADVERTISING CO A	2,663	181,617	251,387
LANDSTAR SYSTEM INC	3,639	462,575	592,793
LANTHEUS HOLDINGS INC	5,534	74,235	282,013
LEAR CORP	2,369	111,139	293,803
LEGEND BIOTECH CORP ADR	1,397	62,748	69,738
LEIDOS HOLDINGS INC	2,517	192,202	264,763
LEONARDO SPA	220,453	1,585,326	1,896,344
LESLIE S INC	19,961	392,158	243,724
LIGAND PHARMACEUTICALS	3,025	227,193	202,070
LINDE PLC	6,658	2,152,661	2,171,706
LIVEPERSON INC	6,756	308,694	68,506
LIVERAMP HOLDINGS INC	8,161	364,284	191,294
LKQ CORP	17,032	487,626	909,679
LOEWS CORP	14,097	524,169	822,278
LONDON STOCK EXCHANGE GROUP	23,302	2,173,591	2,000,220
LONZA GROUP AG REG	3,742	1,332,063	1,832,577
LPL FINANCIAL HOLDINGS INC	2,517	191,065	544,100
LULULEMON ATHLETICA INC	6,089	1,463,297	1,950,794
LVMH MOET HENNESSY LOUIS VUI	4,698	1,789,489	3,408,977
MAGNA INTERNATIONAL INC	39,051	2,103,325	2,192,125
MAGNA INTERNATIONAL INC	3,075	100,475	172,754
MAGNOLIA OIL + GAS CORP A	14,415	379,571	338,032
MANPOWERGROUP INC	2,256	104,320	187,722
MARATHON OIL CORP	29,248	455,421	791,743
MARKEL CORP	290	293,330	382,072
MARSH + MCLENNAN COS	7,132	761,834	1,180,203
MARTEN TRANSPORT LTD	16,993	285,152	336,122
MARVELL TECHNOLOGY INC	10,090	492,663	373,734
MASCO CORP	7,180	278,410	335,091
MASTERCARD INC A	7,386	1,440,812	2,568,334
MASTERCARD INC A	8,017	1,731,925	2,787,751
MATERION CORP	4,084	236,940	357,391
MAXIMUS INC	6,511	482,228	477,452
MAXIMUS INC	4,936	377,244	361,957
MCDONALD S CORP	5,150	864,543	1,357,180
MCKESSON CORP	2,352	388,569	882,282
MCKESSON CORP	2,846	418,903	1,067,592
MEDTRONIC PLC	10,049	895,356	781,008
MEDTRONIC PLC	15,088	1,281,157	1,172,639

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
MERCADOLIBRE INC	1,210	732,944	1,023,950
MERCK + CO. INC.	13,177	836,828	1,461,988
MERCK KGAA	17,484	1,783,431	3,375,556
META PLATFORMS INC CLASS A	4,454	448,209	535,994
METHODE ELECTRONICS INC	10,644	327,729	472,274
METTLER TOLEDO INTERNATIONAL	418	362,367	604,198
MGIC INVESTMENT CORP	26,481	223,986	344,253
MICROCHIP TECHNOLOGY INC	6,531	446,350	458,803
MICROSOFT CORP	13,480	1,013,162	3,232,774
MICROSOFT CORP	26,491	3,951,776	6,353,072
MICROSOFT CORP	13,876	1,163,086	3,327,742
MIDDLEBY CORP	1,666	277,134	223,077
MILLERKNOLL INC	12,641	533,950	265,587
MINERALS TECHNOLOGIES INC	5,507	243,243	334,385
MIRATI THERAPEUTICS INC	1,036	140,950	46,941
MIRION TECHNOLOGIES INC	35,751	374,829	236,314
MISTER CAR WASH INC	10,595	152,654	97,792
MODIVCARE INC	2,906	226,433	260,755
MOHAWK INDUSTRIES INC	3,720	480,531	380,258
MOLINA HEALTHCARE INC	1,599	188,239	528,022
MONDELEZ INTERNATIONAL INC A	11,704	711,864	780,072
MONGODB INC	2,065	365,441	406,475
MONSTER BEVERAGE CORP	3,589	284,881	364,391
MORGAN STANLEY	6,634	582,766	564,023
MTU AERO ENGINES AG	10,701	2,181,347	2,309,253
MUELLER WATER PRODUCTS INC A	20,430	230,238	219,827
MURATA MANUFACTURING CO LTD	42,700	3,380,685	2,132,007
MYERS INDUSTRIES INC	14,788	310,790	328,737
NATERA INC	6,375	648,817	256,084
NATIONAL INSTRUMENTS CORP	3,537	139,764	130,515
NATIONAL VISION HOLDINGS INC	6,506	203,599	252,173
NATIONAL VISION HOLDINGS INC	7,723	275,467	299,343
NCR CORPORATION	10,003	201,857	234,170
NEOGEN CORP	5,786	97,670	88,121
NESTE OYJ	37,097	1,552,087	1,703,237
NETFLIX INC	11,653	4,550,446	3,436,237
NETSCOUT SYSTEMS INC	12,659	328,249	411,544
NEUROCRINE BIOSCIENCES INC	4,038	461,235	482,299
NEXTGEN HEALTHCARE INC	16,125	247,980	302,828
NICE LTD SPON ADR	1,097	214,300	210,953
NIKE INC CL B	6,089	763,910	712,474
NIKE INC CL B	4,125	534,219	482,666
NIKE INC CL B	10,981	584,688	1,284,887
NIPPON SANJO HOLDINGS CORP	134,700	2,827,362	1,956,006
NORDSON CORP	1,049	195,230	249,368
NORFOLK SOUTHERN CORP	4,258	669,844	1,049,256
NORSK HYDRO ASA	487,544	2,276,905	3,628,741
NORTHWESTERN CORP	6,222	380,651	369,213
NOVARTIS AG SPONSORED ADR	28,031	1,791,170	2,542,972
NOVO NORDISK A/S B	24,052	1,260,161	3,237,839
NRG ENERGY INC	7,172	231,699	228,213
NUVASIVE INC	4,966	207,252	204,798
NVIDIA CORP	9,119	614,804	1,332,651
NVR INC	186	627,671	857,940
OLD DOMINION FREIGHT LINE	1,255	76,622	356,144
OLD NATIONAL BANCORP	23,486	353,137	422,278

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d) COST	(e) CURRENT VALUE
	NO. OF SHARES		
OMNIAB INC	18,206	102,417	65,542
OMNICOM GROUP	2,957	140,850	241,202
ON SEMICONDUCTOR	11,267	217,340	702,723
ORACLE CORP	11,484	562,994	938,702
ORION ENGINEERED CARBONS SA	21,863	241,062	389,380
OSI SYSTEMS INC	5,536	415,620	440,223
OWENS + MINOR INC	9,975	359,534	194,812
OXFORD INDUSTRIES INC	2,688	110,761	250,468
PACCAR INC	4,838	328,763	478,817
PACIFIC PREMIER BANCORP INC	9,486	192,260	299,378
PAGERDUTY INC	11,371	323,534	302,014
PALO ALTO NETWORKS INC	6,305	1,037,326	879,800
PARTNERS GROUP HOLDING AG	1,531	1,149,353	1,351,622
PAYPAL HOLDINGS INC	3,564	409,213	253,828
PAYPAL HOLDINGS INC	19,922	1,940,818	1,418,845
PDC ENERGY INC	2,714	174,159	172,285
PEBBLEBROOK HOTEL TRUST	16,322	284,345	218,552
PERKINELMER INC	1,893	181,671	265,436
PETROLEO BRASILEIRO SPON ADR	104,856	922,687	1,116,716
PFIZER INC	33,523	913,915	1,717,719
PGT INNOVATIONS INC	16,061	335,511	288,456
PHILIP MORRIS INTERNATIONAL	4,257	306,225	430,851
PHILLIPS 66	3,321	195,599	345,650
PIONEER NATURAL RESOURCES CO	2,035	161,463	464,774
PLEXUS CORP	2,512	202,604	258,560
PNC FINANCIAL SERVICES GROUP	6,667	1,175,104	1,052,986
PRA GROUP INC	11,976	440,923	404,549
PROCTER + GAMBLE CO/THE	9,561	983,738	1,449,065
PROGRESS SOFTWARE CORP	9,064	344,611	457,279
PROGRESSIVE CORP	7,253	525,330	940,787
PROLOGIS INC	12,144	905,857	1,368,993
PROTHENA CORP PLC	828	46,782	49,887
PRYSMIAN SPA	75,106	1,960,723	2,778,236
QORVO INC	5,417	301,292	490,997
QUALCOMM INC	7,277	753,559	800,033
QUALCOMM INC	8,892	1,217,199	977,586
QUANTA SERVICES INC	10,649	1,053,728	1,517,482
QUANTUMSCAPE CORP	5,741	56,947	32,551
QUIDELORTHO CORP	1,941	229,002	166,285
QUIMICA Y MINERA CHIL SP ADR	31,902	1,346,626	2,547,056
RATIONAL AG	186	120,231	110,172
REGAL REXNORD CORP	1,960	121,670	235,161
REGENERON PHARMACEUTICALS	1,996	1,002,898	1,440,094
RELIAANCE INDS SPONS GDR 144A	56,520	2,625,088	3,475,980
RELX PLC	98,091	2,206,118	2,705,127
RENAISSANCERE HOLDINGS LTD	4,451	651,449	820,008
RENTOKIL INITIAL PLC	322,500	1,961,149	1,970,712
RENTOKIL INITIAL PLC SP ADR	19,638	565,009	605,047
RESIDEO TECHNOLOGIES INC	10,253	279,873	168,662
RESTAURANT BRANDS INTERN	50,132	2,255,566	3,242,036
RIO TINTO PLC SPON ADR	46,393	2,452,101	3,303,182
ROBERT HALF INTL INC	2,434	94,990	179,702
ROCHE HOLDING AG GENUSSSCHEIN	7,577	1,721,887	2,379,073
ROSS STORES INC	3,962	455,240	459,869
ROYAL CARIBBEAN CRUISES LTD	6,296	550,158	311,211
ROYALTY PHARMA PLC CL A	15,822	579,040	625,285

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
S+P GLOBAL INC	2,450	408,051	820,603
SAFRAN SA	28,301	2,745,155	3,531,478
SAFRAN SA	15,297	2,197,406	1,908,803
SAIA INC	1,704	180,437	357,295
SALESFORCE INC	6,292	1,074,077	834,256
SALESFORCE INC	17,839	3,161,313	2,365,273
SAMSUNG ELECTRONICS CO LTD	47,133	1,951,319	2,061,253
SANOFI ADR	31,968	1,431,137	1,548,210
SAREPTA THERAPEUTICS INC	3,748	473,678	485,666
SARTORIUS STEDIM BIOTECH	4,424	1,541,948	1,428,257
SCHLUMBERGER LTD	17,002	297,452	908,927
SCHWAB (CHARLES) CORP	13,743	507,457	1,144,242
SCHWAB (CHARLES) CORP	15,212	574,375	1,266,551
SCIENCE APPLICATIONS INTE	5,077	426,416	563,192
SEACOAST BANKING CORP/FL	10,631	207,834	331,581
SEALED AIR CORP	9,376	419,715	467,675
SECOM CO LTD	20,100	1,283,981	1,149,072
SEGRO PLC	93,636	925,452	860,079
SENSATA TECHNOLOGIES HOLDING	6,821	390,761	275,432
SENSIENT TECHNOLOGIES CORP	7,714	402,777	562,505
SERVICENOW INC	1,758	377,531	682,579
SERVICENOW INC	6,968	2,127,678	2,705,465
SHANGHAI FOSUN PHARMACEUTI H	445,500	1,773,113	1,426,979
SHELL PLC	105,174	2,319,643	2,972,298
SHELL PLC ADR	6,539	189,776	372,396
SHENZHEN INOVANCE TECHNOLO A	126,499	1,226,898	1,264,681
SHIN ETSU CHEMICAL CO LTD	10,000	1,290,386	1,229,679
SIKA AG REG	4,128	618,489	989,167
SIMMONS FIRST NATL CORP CL A	14,647	251,403	316,082
SIMPLY GOOD FOODS CO/THE	8,001	150,099	304,278
SM ENERGY CO	10,621	372,812	369,929
SMART GLOBAL HOLDINGS INC	3,100	91,167	46,128
SOLAREdge TECHNOLOGIES INC	2,779	725,071	787,207
SOMALOGIC INC	8,898	116,705	22,334
SOMALOGIC INC	1,779	4,992	712
SP PLUS CORP	8,664	180,329	300,814
SPECTRUM BRANDS HOLDINGS INC	3,059	251,231	186,354
SPIRAX SARCO ENGINEERING PLC	6,900	690,620	881,046
SPIRE INC	5,193	337,868	357,590
SPROUTS FARMERS MARKET INC	5,727	153,219	185,383
SPX TECHNOLOGIES INC	3,809	216,561	250,061
SS+C TECHNOLOGIES HOLDINGS	11,888	687,615	618,889
SS+C TECHNOLOGIES HOLDINGS	8,005	423,942	416,740
STANDARD MOTOR PRODS	10,594	439,824	368,671
STEM INC	7,311	128,997	65,360
STERIS PLC	2,699	387,805	498,478
STEVEN MADDEN LTD	11,861	344,474	379,078
STRAUMANN HOLDING AG REG	12,359	1,103,925	1,410,625
STRIDE INC	6,060	232,280	189,557
SUMMIT MATERIALS INC CL A	11,912	207,585	338,185
SUNSTONE HOTEL INVESTORS INC	27,091	256,520	261,699
SVB FINANCIAL GROUP	1,034	636,497	237,965
SYNCHRONY FINANCIAL	10,945	339,728	359,653
SYNOPSIS INC	2,510	282,275	801,418
SYSCO CORP	9,336	698,239	713,737
TAIWAN SEMICONDUCTOR SP ADR	54,906	3,472,548	4,089,948

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
TAIWAN SEMICONDUCTOR SP ADR	30,771	1,565,739	2,292,132
TAKE TWO INTERACTIVE SOFTWARE	3,716	457,813	386,947
TAYLOR MORRISON HOME CORP	11,922	342,522	361,833
TE CONNECTIVITY LTD	2,998	114,583	344,170
TECHTRONIC INDUSTRIES CO LTD	30,500	355,613	340,367
TELEDYNE TECHNOLOGIES INC	1,132	366,419	452,698
TELEPERFORMANCE	5,563	1,341,167	1,322,194
TEMPUR SEALY INTERNATIONAL I	23,954	921,928	822,341
TENARIS SA	181,223	2,605,452	3,149,684
TENNANT CO	1,660	100,530	102,206
TEREX CORP	10,723	365,255	458,087
TESLA INC	10,773	1,706,861	1,327,018
TEXAS CAPITAL BANCSHARES INC	7,129	230,526	429,950
TEXTRON INC	8,533	243,192	604,136
THERMO FISHER SCIENTIFIC INC	2,520	836,851	1,387,739
THERMO FISHER SCIENTIFIC INC	1,674	572,903	921,855
THERMO FISHER SCIENTIFIC INC	3,457	1,923,929	1,903,735
THOR INDUSTRIES INC	2,339	252,774	176,571
TOMRA SYSTEMS ASA	3,228	71,032	54,264
TORO CO	4,660	411,919	527,512
TORONTO DOMINION BANK	35,952	2,855,248	2,326,220
TRACTOR SUPPLY COMPANY	2,884	564,616	648,813
TRADE DESK INC/THE CLASS A	6,510	506,791	291,843
TRANE TECHNOLOGIES PLC	7,425	910,898	1,248,068
TRAVELERS COS INC/THE	3,604	164,751	675,714
TRAVELSKY TECHNOLOGY LTD H	629,000	1,227,209	1,329,733
TREEHOUSE FOODS INC	6,927	301,381	342,055
TRI POINTE HOMES INC	17,192	247,316	319,599
TRINET GROUP INC	3,586	247,256	243,131
TRUIST FINANCIAL CORP	15,232	375,963	655,433
UMH PROPERTIES INC	19,702	261,010	317,202
UNITED PARCEL SERVICE CL B	3,251	288,846	565,154
UNITEDHEALTH GROUP INC	1,755	630,961	930,466
UNITEDHEALTH GROUP INC	4,068	1,408,609	2,156,772
UNITEDHEALTH GROUP INC	2,949	345,148	1,563,501
UNITEDHEALTH GROUP INC	4,407	1,327,351	2,336,503
UNIVERSAL ELECTRONICS INC	5,998	273,661	124,818
URBAN OUTFITTERS INC	17,214	314,726	410,554
US BANCORP	9,219	475,340	402,041
VAXCYTE INC	6,829	193,243	327,451
VERINT SYSTEMS INC	7,661	272,530	277,941
VERITEX HOLDINGS INC	12,295	199,671	345,244
VINCI SA	33,483	3,314,746	3,333,692
VISA INC CLASS A SHARES	8,634	1,138,640	1,793,800
VISA INC CLASS A SHARES	5,854	1,110,868	1,216,227
VISA INC CLASS A SHARES	12,472	1,529,987	2,591,183
VISTEON CORP	1,730	124,461	226,336
VONOVIA SE	28,966	1,409,758	680,725
WABTEC CORP	2,177	137,980	217,286
WABTEC CORP	7,990	646,552	797,482
WALKER + DUNLOP INC	2,947	192,560	231,281
WALLBOX NV	16,376	101,879	58,626
WALT DISNEY CO/THE	8,462	1,017,586	735,179
WASHINGTON FEDERAL INC	10,554	372,760	354,087
WASTE MANAGEMENT INC	5,473	622,357	858,604
WELLS FARGO + CO	21,806	1,019,287	900,370

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
WELLS FARGO + CO	17,979	875,213	742,353
WENDY S CO/THE	10,984	234,534	248,568
WERNER ENTERPRISES INC	8,376	341,263	337,218
WESCO INTERNATIONAL INC	6,999	406,941	876,275
WEX INC	1,617	277,520	264,622
WHIRLPOOL CORP	3,108	415,058	439,658
WHITE MOUNTAINS INSURANCE GP	682	360,006	964,573
WILEY (JOHN) + SONS CLASS A	8,136	305,639	325,928
WILLIAMS SONOMA INC	1,424	119,089	163,646
WINNEBAGO INDUSTRIES	5,599	343,807	295,067
WOLFSPEED INC	1,989	116,357	137,321
WOLFSPEED INC	3,955	460,576	273,053
WYNDHAM HOTELS + RESORTS INC	3,804	191,965	271,263
XOS INC	12,346	165,209	5,468
ZEBRA TECHNOLOGIES CORP CL A	1,665	380,227	426,923
ZIFF DAVIS INC	5,284	408,446	417,964
ZIMMER BIOMET HOLDINGS INC	4,027	428,170	513,443
ZOETIS INC	4,151	267,607	608,329
ZOETIS INC	9,185	675,650	1,346,062
ZOOM VIDEO COMMUNICATIONS A	7,589	876,634	514,079
ZSCALER INC	2,112	154,693	236,333
ZURICH INSURANCE GROUP AG	6,578	2,877,104	3,144,671
ZURN ELKAY WATER SOLUTIONS C	10,448	160,859	220,975
BPIF NON-TAXABLE L.P. - CORPORATE STOCK COMMON	-	24,274,725	40,425,417
EARN CHINA A SHARE - CORPORATE STOCK COMMON	-	11,417,282	15,275,941
NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - CORPORATE STOCK COMMON	-	1,000,464	2,238,097
NB CROSSROADS FUND 23 PLAN LP - CORPORATE STOCK COMMON	-	731,063	812,921
SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - CORPORATE STOCK COMMON	-	37,235	37,822
		<u>\$ 537,240,674</u>	<u>\$ 648,377,937</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
DYAL OFFSHORE INVESTORS LP		\$ 7,347,949	\$ 7,104,107
GERDING EDLEN GREEN CITIES II LP		895,498	5,016,703
GERDING EDLEN GREEN CITIES III LP		13,636,852	17,304,034
GERDING EDLEN GREEN CITIES IV LP		19,580,962	20,466,394
BPIF NON-TAXABLE L.P. - PARTNERSHIPS		23,081,976	37,012,248
GROSVENOR LABOR IMPACT FUND L.P. - PARTNERSHIPS		6,100,951	8,074,688
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - PARTNERSHIPS		9,199,170	16,470,209
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - PARTNERSHIPS		33,685,297	33,861,153
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VII LP - PARTNERSHIPS		11,040,599	11,102,327
NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - PARTNERSHIPS		17,736,782	41,091,747
NB CROSSROADS FUND 23 PLAN LP - PARTNERSHIPS		12,177,253	13,639,484
SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - PARTNERSHIPS		<u>4,091,687</u>	<u>4,157,642</u>
		<u>\$ 158,574,976</u>	<u>\$ 215,300,736</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d) COST	(e) CURRENT VALUE
ASB ALLEGIANCE REAL ESTATE FUND	62,110	\$ 60,000,000	\$ 136,324,458
AFL CIO EQUITY INDEX FUND	2,755,500	56,527,451	99,841,418
CRESCENT CAPITAL TRUST II	31,433,080	31,433,080	39,141,917
		<u>\$ 147,960,531</u>	<u>\$ 275,307,793</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO POOLED SEPARATE ACCOUNT J	4,783	\$ 82,756,179	\$ 80,979,272
		\$ 82,756,179	\$ 80,979,272

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	MCMORGAN INFRASTRUCTURE FUND I LP	-	\$ 16,468,662	\$ 32,158,817
	PARAMETRIC DEFENSIVE EQUITY FUND LLC	-	50,000,000	61,196,700
	ULLICO INFRASTRUCTURE TAX-EXEMPT FUND L.P.	-	18,845,067	21,720,040
	WESTERN ASSET US CORE PLUS LLC	-	<u>49,953,283</u>	<u>47,465,623</u>
			<u>\$ 135,267,012</u>	<u>\$ 162,541,180</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
BAIRD SHORT TERM BOND FUND INS	5,531,812	\$ 53,494,418	\$ 51,003,310
BAIRD CORE PLUS BOND FUND	4,899,662	51,060,365	48,359,664
BLACKROCK STRAT INC OPP INST	5,881,431	57,919,807	54,109,167
		\$ 162,474,590	\$ 153,472,141

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
MAN AHL TARGETRISK (CAYMAN) SP - OTHER INVESTMENT	-	\$ 2,220,833	\$ 2,220,833
	-	\$ 2,220,833	\$ 2,220,833

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
	PIMCO TOTAL RETURN FUND	\$ -	\$ 140,535,235	\$ -	\$ -	\$ 168,373,402	\$ 140,535,235	\$ (27,838,167)

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2022

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Assets			
Investments			
Interest bearing cash	\$ 19,699,219	\$ 8,362,592	\$ 28,061,811
U.S. government securities	13,843,594	23,440,923	37,284,517
Corporate debt instruments	7,260,700	-	7,260,700
Corporate stock	617,587,739	30,790,198	648,377,937
Partnership/joint venture interests	275,343,766	(60,043,030)	215,300,736
Common/collective trust funds	275,307,793	-	275,307,793
Pooled separate accounts	80,979,272	-	80,979,272
103-12 investment entities	162,541,180	-	162,541,180
Registered investment companies	153,472,141	-	153,472,141
Other investments	-	2,220,833	2,220,833
Receivables	14,610,346	9,379,360	23,989,706
Cash	28,612,831	-	28,612,831
Other assets	<u>5,769,938</u>	<u>-</u>	<u>5,769,938</u>
Total assets	<u>1,655,028,519</u>	<u>14,150,876</u>	<u>1,669,179,395</u>
Liabilities			
Operating payables	1,792,860	285,896	2,078,756
Other liabilities	<u>576,726</u>	<u>13,864,980</u>	<u>14,441,706</u>
Total liabilities	<u>2,369,586</u>	<u>14,150,876</u>	<u>16,520,462</u>
Net assets available for benefits	<u>\$ 1,652,658,933</u>	<u>\$ -</u>	<u>\$ 1,652,658,933</u>

The Plan's holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION		(d)	(e)
		INTEREST BEARING CASH			
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
*	STATE STREET CASH	VARIABLE	ON DEMAND	\$ 19,699,219	\$ 19,699,219
	BPIF NON-TAXABLE L.P. - INTEREST BEARING CASH			2,486,410	2,486,410
	EARN CHINA A SHARE - INTEREST BEARING CASH			144,192	144,192
	NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - INTEREST BEARING CASH			1,142,659	1,142,659
	NB CROSSROADS FUND 23 PLAN LP - INTEREST BEARING CASH			881,759	881,759
	MAN AHL TARGETRISK (CAYMAN) SP - INTEREST BEARING CASH			3,222,713	3,222,713
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - INTEREST BEARING CASH			35,796	35,796
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - INTEREST BEARING CASH			16,297	16,297
	HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VII LP - INTEREST BEARING CASH			344,223	344,223
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - INTEREST BEARING CASH			88,543	88,543
				\$ 28,061,811	\$ 28,061,811

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
TREASURY BILL	0.00%	01/17/2023	\$ 1,109,000	\$ 1,106,630	\$ 1,107,414
US TREASURY N/B	0.25%	09/30/2023	289,000	288,819	279,394
US TREASURY N/B	0.38%	10/31/2023	1,002,700	999,525	966,944
US TREASURY N/B	0.50%	11/30/2023	1,364,000	1,358,619	1,312,318
US TREASURY N/B	0.88%	01/31/2024	173,000	171,184	165,992
US TREASURY N/B	2.50%	04/30/2024	878,000	875,599	853,030
US TREASURY N/B	1.75%	06/30/2024	150,000	146,162	143,742
US TREASURY N/B	3.00%	07/31/2024	2,663,000	2,646,909	2,597,464
US TREASURY N/B	4.25%	09/30/2024	542,000	539,564	539,225
US TREASURY N/B	1.13%	01/15/2025	141,000	138,615	131,951
US TREASURY N/B	1.50%	02/15/2025	3,094,000	2,887,515	2,912,475
FANNIE MAE CAS	8.69%	02/25/2025	7,252	7,424	7,379
US TREASURY N/B	1.75%	03/15/2025	19,000	18,582	17,953
US TREASURY N/B	3.00%	07/15/2025	229,400	228,542	222,195
FANNIE MAE CAS	9.39%	07/25/2025	2,820	2,743	2,862
US TREASURY N/B	3.13%	08/15/2025	252,000	250,327	244,657
US TREASURY N/B	3.50%	09/15/2025	10,000	9,736	9,800
US TREASURY N/B	4.50%	11/15/2025	241,000	244,076	242,451
TSY INFL IX N/B	0.13%	10/15/2026	1,442	1,575	1,352
US TREASURY N/B	3.88%	11/30/2027	220,000	222,213	218,797
FANNIE MAE CAS	6.79%	04/25/2031	9,435	9,416	9,411
FANNIE MAE CAS	6.69%	08/25/2031	461	462	461
FANNIE MAE CAS	6.54%	09/25/2031	6,638	6,578	6,622
FREDDIE MAC STACR	6.18%	08/25/2033	13,000	13,000	12,244
FREDDIE MAC STACR	6.23%	08/25/2033	7,000	7,000	6,921
FREDDIE MAC STACR	5.98%	12/25/2033	47,000	47,448	42,741
FANNIE MAE CAS	6.49%	09/25/2039	2,647	2,654	2,644
FANNIE MAE CAS	4.83%	11/25/2041	45,642	44,467	44,812
FANNIE MAE CAS	5.93%	11/25/2041	47,000	47,000	43,713
FANNIE MAE CAS	5.58%	12/25/2041	17,000	17,000	16,034
FANNIE MAE CAS	5.83%	12/25/2041	36,000	36,000	34,187
FANNIE MAE CAS	7.08%	12/25/2041	32,000	32,000	30,036
FANNIE MAE CAS	6.03%	03/25/2042	36,869	36,869	36,613
FANNIE MAE CAS	5.93%	03/25/2042	16,023	16,023	15,966
FREDDIE MAC STACR	6.03%	03/25/2042	17,083	17,083	16,864
FANNIE MAE CAS	5.83%	04/25/2042	25,737	25,737	25,493
FANNIE MAE CAS	6.68%	05/25/2042	15,514	15,514	15,708
FREDDIE MAC STACR	6.88%	06/25/2042	33,696	33,696	34,091
FANNIE MAE CAS	6.48%	07/25/2042	25,992	25,992	26,074
FREDDIE MAC STACR	6.58%	07/25/2042	93,259	93,259	93,721
FREDDIE MAC STACR	6.23%	08/25/2042	29,681	29,681	29,646
FNMA POOL MA3149	4.00%	10/01/2047	9,536	8,825	9,102
FNMA POOL CA1931	4.50%	06/01/2048	9,473	9,378	9,260
FNMA POOL MA3415	4.00%	07/01/2048	11,748	10,872	11,176
FED HM LN PC POOL ZT1320	4.00%	11/01/2048	1,232	1,140	1,175
FNMA POOL MA3521	4.00%	11/01/2048	13,651	12,634	13,003
FNMA POOL BN3899	4.00%	12/01/2048	2,178	2,016	2,077
FED HM LN PC POOL ZA7158	4.50%	06/01/2049	891	882	874
FNMA POOL CA3683	4.50%	06/01/2049	892	883	872
FNMA POOL MA3687	4.00%	06/01/2049	1,714	1,693	1,631
FED HM LN PC POOL RA1087	4.50%	07/01/2049	7,899	7,819	7,720
FED HM LN PC POOL RA1088	4.50%	07/01/2049	1,356	1,342	1,324
FED HM LN PC POOL RA1188	4.50%	08/01/2049	6,921	6,851	6,770
FNMA POOL CA4035	4.50%	08/01/2049	1,222	1,210	1,194
FREDDIE MAC STACR	6.34%	10/25/2049	3,513	3,498	3,513

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL FS2135	4.00%	11/01/2049	27,660	27,374	26,257
FED HM LN PC POOL SD8040	4.50%	01/01/2050	1,333	1,319	1,300
FED HM LN PC POOL RA1999	4.50%	01/01/2050	4,706	4,658	4,597
FNMA POOL FM7479	4.50%	01/01/2050	22,565	22,142	22,125
FNMA POOL MA3908	4.50%	01/01/2050	1,713	1,695	1,667
FED HM LN PC POOL SD1551	4.00%	03/01/2050	14,588	13,416	13,888
FREDDIE MAC STACR	7.49%	03/25/2050	77,756	77,850	78,834
FED HM LN PC POOL SD1143	4.50%	09/01/2050	42,367	41,631	41,390
FNMA POOL FM4129	4.00%	09/01/2050	42,351	41,868	40,065
FED HM LN PC POOL SD1414	4.00%	10/01/2050	4,097	4,053	3,883
FREDDIE MAC STACR	6.53%	11/25/2050	23,293	23,293	23,244
FREDDIE MAC STACR	5.93%	12/25/2050	107,997	107,290	107,249
FNMA POOL FM7460	4.00%	03/01/2051	112,760	111,668	106,945
FNMA POOL FS2546	4.00%	03/01/2051	1,072	1,061	1,019
FNMA POOL FS2548	4.00%	03/01/2051	2,201	2,177	2,088
FNMA POOL FS3001	4.00%	10/01/2051	16,512	15,535	15,697
FNMA POOL FS3040	3.00%	12/01/2051	83,687	74,070	73,891
FNMA TBA 30 YR 3	3.00%	02/25/2052	39,324	35,295	34,502
FNMA POOL BV4144	3.00%	03/01/2052	20,367	19,775	18,049
FED HM LN PC POOL QD9191	3.50%	04/01/2052	2,037	2,019	1,880
FED HM LN PC POOL QE1073	3.50%	04/01/2052	1,784	1,769	1,647
FNMA POOL BV4203	3.50%	04/01/2052	3,092	3,065	2,867
FNMA POOL BV5379	3.00%	04/01/2052	17,138	16,783	15,193
FNMA POOL BV5380	3.00%	04/01/2052	15,054	14,720	13,327
FNMA POOL BV5393	3.50%	04/01/2052	8,514	8,439	7,858
FNMA POOL BV5394	3.50%	04/01/2052	15,094	14,920	13,912
FNMA POOL BV7132	4.50%	04/01/2052	1,431	1,417	1,385
FNMA POOL BV6879	4.50%	04/01/2052	2,497	2,472	2,415
FNMA POOL BV7632	4.50%	04/01/2052	3,234	3,201	3,130
FNMA POOL BV8484	3.50%	04/01/2052	2,475	2,454	2,284
FNMA POOL BV8485	3.50%	04/01/2052	5,174	5,118	4,770
FNMA POOL BW0072	4.50%	04/01/2052	1,130	1,118	1,088
FNMA POOL BW0081	4.50%	04/01/2052	1,293	1,280	1,245
FNMA POOL FS1640	4.00%	04/01/2052	16,219	16,361	15,359
FNMA TBA 30 YR 3.5	3.50%	04/25/2052	25,193	23,357	22,883
FNMA POOL BW0343	4.50%	05/01/2052	3,961	3,921	3,831
FNMA POOL BW0754	4.00%	06/01/2052	12,651	12,536	11,881
FNMA POOL BW1089	4.00%	06/01/2052	3,388	3,342	3,179
FED HM LN PC POOL SD1352	3.50%	07/01/2052	117,045	115,792	107,486
FED HM LN PC POOL QE6340	4.00%	07/01/2052	12,152	11,989	11,405
FNMA POOL BW3294	4.00%	07/01/2052	5,407	5,334	5,074
FNMA POOL FS2420	3.50%	07/01/2052	80,913	80,021	74,304
FNMA TBA 30 YR 4.5	4.50%	07/25/2052	5,319	5,205	5,118
FNMA TBA 30 YR 5	5.00%	07/25/2052	17,249	17,226	16,994
FED HM LN PC POOL SD1343	4.00%	08/01/2052	13,851	13,704	12,996
FNMA POOL CB4300	4.50%	08/01/2052	61,737	62,154	59,482
FED HM LN PC POOL SD1679	4.50%	10/01/2052	28,090	27,484	27,421
FED HM LN PC POOL QF2386	5.00%	10/01/2052	26,174	26,084	26,068
FED HM LN PC POOL QF2436	5.00%	10/01/2052	40,334	40,195	40,085
FNMA POOL BW1288	5.00%	10/01/2052	5,868	5,848	5,844
FNMA POOL BW7369	5.00%	10/01/2052	13,126	13,081	13,073
FNMA POOL CB4845	5.50%	10/01/2052	55,796	55,604	56,648
FNMA POOL CB5121	4.50%	11/01/2052	44,786	42,463	43,684
MAN AHL TARGETRISK (CAYMAN) SP - GOV'T SECURITIES			-	23,440,923	23,440,923

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
			\$ 14,334,072	\$ 37,497,850	\$ 37,284,517

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
VERIZON OWNER TRUST	2.06%	04/22/2024	\$ 110,000	\$ 109,979	\$ 109,570
CHARLES SCHWAB CORP	4.20%	03/24/2025	54,000	55,190	53,368
CARVANA AUTO RECEIVABLES TRUST	0.98%	04/10/2025	8,704	8,703	8,618
OSCAR US FUNDING TRUST	0.01%	04/10/2025	31,000	30,993	30,168
TESLA AUTO LEASE TRUST	0.61%	09/22/2025	14,000	13,997	13,191
TESLA AUTO LEASE TRUST	0.94%	09/22/2025	7,000	7,000	6,531
ATHENE GLOBAL FUNDING	1.73%	10/02/2026	50,000	43,582	42,927
EXETER AUTOMOBILE RECEIVABLES	1.92%	11/16/2026	15,000	14,995	14,023
SANTANDER DRIVE AUTO RECEIVABL	1.82%	11/16/2026	65,000	64,990	61,399
FIRST INVESTORS AUTO OWNER TRU	2.25%	01/15/2027	38,845	38,845	37,694
DRIVE AUTO RECEIVABLES TRUST	2.70%	05/17/2027	35,000	34,993	34,351
PAWNEE EQUIPMENT RECEIVABLES	1.10%	07/15/2027	40,241	40,237	38,602
LCM LTD PARTNERSHIP	5.22%	03/20/2030	243,199	239,478	239,058
MADISON PARK FUNDING LTD	5.78%	07/21/2030	250,000	241,625	242,771
SOFI CONSUMER LOAN PROGRAM TRU	6.21%	04/15/2031	100,000	99,998	100,006
UPSTART SECURITIZATION TRUST	0.83%	07/20/2031	42,353	41,374	41,478
UPSTART SECURITIZATION TRUST	4.37%	05/20/2032	100,784	100,360	98,531
DIAMOND RESORTS OWNER TRUST	1.51%	11/21/2033	41,679	39,328	38,412
DONLEN FLEET LEASE FUNDING	0.98%	12/11/2034	100,000	95,766	93,727
CREDIT SUISSE MORTGAGE TRUST	5.30%	05/15/2036	118,000	118,184	116,698
KNDL MORTGAGE TRUST	5.12%	05/15/2036	100,000	99,594	98,831
BARCLAYS COMMERCIAL MORTGAGE S	5.29%	08/15/2036	100,000	98,438	98,235
GREAT WOLF TRUST	5.35%	12/15/2036	80,000	79,800	77,684
JP MORGAN CHASE COMMERCIAL MOR	3.29%	01/10/2037	24,000	22,212	22,243
JP MORGAN CHASE COMMERCIAL MOR	3.64%	01/10/2037	60,000	54,600	54,351
BPR TRUST	6.23%	04/15/2037	54,000	53,866	52,704
COLD STORAGE TRUST	5.22%	11/15/2037	98,299	98,299	95,584
SIERRA RECEIVABLES FUNDING CO	0.99%	11/20/2037	59,339	56,965	54,906
LIFE FINANCIAL SERVICES TRUST	5.02%	03/15/2038	98,297	98,297	95,182
SREIT TRUST	5.05%	11/15/2038	100,000	96,000	96,175
SMRT	5.34%	01/15/2039	100,000	96,313	96,492
HILTON GRAND VACATIONS TRUST	2.74%	02/25/2039	44,800	44,797	42,088
SOCIAL PROFESSIONAL LOAN PROGR	1.95%	02/15/2046	35,266	35,261	31,584
ANGEL OAK MORTGAGE TRUST	2.59%	10/25/2049	27,198	27,063	25,807
JP MORGAN MORTGAGE TRUST	3.50%	12/25/2049	600	606	590
OAK STREET INVESTMENT GRADE NE	1.85%	11/20/2050	96,367	96,363	85,529
WOODWARD CAPITAL MANAGEMENT	4.32%	07/25/2051	20,612	20,612	18,697
MELLO MORTGAGE CAPITAL ACCEPTA	4.47%	10/25/2051	30,739	30,734	28,094
BAYVIEW OPPORTUNITY MASTER FUN	3.00%	12/25/2051	92,148	92,753	76,804
GCAT	3.00%	12/25/2051	91,013	92,218	75,857
MELLO MORTGAGE CAPITAL ACCEPTA	2.50%	12/25/2051	28,017	28,043	22,489
ON SLOW BAY FINANCIAL LLC	3.00%	12/25/2051	92,827	93,350	77,486
UNITED WHOLESALE MORTGAGE LLC	2.50%	12/25/2051	23,084	23,095	18,413
FLAGSTAR MORTGAGE TRUST	3.00%	12/30/2051	92,550	94,387	77,138
MELLO MORTGAGE CAPITAL ACCEPTA	3.00%	03/25/2052	46,849	46,915	39,047
ANGEL OAK MORTGAGE TRUST	2.62%	11/25/2059	25,166	25,042	23,934
VERUS SECURITIZATION TRUST	2.64%	01/25/2060	58,194	58,193	54,707
CF HIPPOLYTA ISSUER LLC	1.53%	03/15/2061	95,172	83,595	82,293
CF HIPPOLYTA ISSUER LLC	5.97%	08/15/2062	229,912	229,892	224,678
			<u>\$ 3,469,254</u>	<u>\$ 3,416,920</u>	<u>\$ 3,268,745</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY	COST	CURRENT VALUE
			VALUE		
ALBERTSONS COS/SAFEWAY	3.50%	02/15/2023	\$ 106,000	\$ 106,363	\$ 105,335
MORGAN STANLEY	4.10%	05/22/2023	175,000	185,637	174,359
SPRINT LLC	7.88%	09/15/2023	35,000	39,637	35,490
AVIS BUDGET RENTAL CAR FUNDING	4.56%	03/20/2024	50,000	50,000	49,834
TRAVEL + LEISURE CO	5.40%	04/01/2024	7,000	7,516	6,895
MORGAN STANLEY	1.00%	04/24/2024	76,000	79,596	75,589
NOVA CHEMICALS CORP	4.88%	06/01/2024	23,000	23,891	22,252
NEXTERA ENERGY OPERATING	4.25%	07/15/2024	17,000	17,425	16,490
TENET HEALTHCARE CORP	4.63%	07/15/2024	10,000	10,225	9,753
AIR LEASE CORP	0.80%	08/18/2024	42,000	41,716	38,674
HCA INC	5.38%	02/01/2025	19,000	21,446	18,977
COREBRIDGE FINANCIAL INC	3.50%	04/04/2025	62,000	61,325	59,438
EQT CORP	5.68%	10/01/2025	52,000	52,031	51,747
MODIVCARE INC	5.88%	11/15/2025	24,000	25,290	22,544
GE HEALTHCARE TECH INC	5.60%	11/15/2025	100,000	99,779	100,616
ILLUMINA INC	5.80%	12/12/2025	69,000	68,997	69,469
HCA INC	5.88%	02/15/2026	10,000	11,550	10,063
AVOLON HOLDINGS FNDG LTD	4.25%	04/15/2026	33,000	32,992	29,916
JPMORGAN CHASE + CO	4.08%	04/26/2026	101,000	101,000	98,063
LENDBUZZ SECURITIZATION TRUST	1.46%	06/15/2026	67,959	64,646	64,786
LAD AUTO RECEIVABLES TRUST	1.30%	08/17/2026	9,758	9,757	9,483
AFFIRM INC	1.03%	08/17/2026	100,000	95,215	94,841
SLM CORP	3.13%	11/02/2026	47,000	46,623	39,971
CONN FUNDING II L.P	5.87%	12/15/2026	51,403	51,401	51,311
JBS USA/FOOD/FINANCE	2.50%	01/15/2027	200,000	174,314	174,944
PRESTON RIDGE PARTNERS MORTGAG	5.00%	03/25/2027	89,359	89,216	84,505
LOWE S COS INC	3.35%	04/01/2027	24,000	23,556	22,530
OWL ROCK CAPITAL CORPORA	3.13%	04/13/2027	67,000	66,980	55,154
CASTLELAKE AVIATION FIN	5.00%	04/15/2027	41,000	41,000	35,677
ACC AUTO TRUST	1.08%	04/15/2027	19,069	19,068	18,823
ONDECK ASSET SECURITIZATION TR	1.59%	05/17/2027	100,000	95,184	91,439
ARES CAPITAL CORP	2.88%	06/15/2027	133,000	121,697	112,720
LAD AUTO RECEIVABLES TRUST	5.21%	06/15/2027	74,194	74,185	73,006
TARGA RESOURCES PARTNERS	6.50%	07/15/2027	22,000	23,550	22,139
SOUTHERN CAL EDISON	5.85%	11/01/2027	47,000	46,973	48,377
CENTENE CORP	4.25%	12/15/2027	325,000	314,825	304,804
THEOREM FUNDING TRUST	1.21%	12/15/2027	50,629	49,648	49,814
WELLS FARGO + COMPANY	1.00%	03/24/2028	68,000	67,170	62,968
NMEF FUNDING LLC	1.00%	10/16/2028	98,755	98,746	95,239
BANK OF AMERICA CORP	1.00%	11/10/2028	65,000	65,079	67,111
FREEDOM FINANCIAL	1.07%	11/20/2028	51,817	51,816	51,204
LENDINGPOINT ASSET SECURITIZAT	1.11%	02/15/2029	14,804	14,803	14,701
THEOREM FUNDING TRUST	7.60%	04/15/2029	94,168	93,925	93,831
FREEDOM FINANCIAL	4.50%	08/20/2029	39,672	39,461	39,542
PAGAYA AI DEBT SELECTION TRUST	2.03%	10/15/2029	70,541	69,094	67,733
CP EF ASSET SECURITIZATION I	5.96%	04/15/2030	80,946	80,940	79,625
REACH FINANCIAL LLC	6.63%	05/15/2030	80,282	80,280	79,989
UPSTART SECURITIZATION TRUST	0.87%	03/20/2031	4,486	4,448	4,472
MARLETTE FUNDING TRUST	0.65%	12/15/2031	22,150	22,150	21,862
280 PARK AVENUE MORTGAGE TRUST	5.12%	09/15/2034	100,000	98,031	97,479
SREIT TRUST	5.69%	07/15/2036	36,000	35,869	34,013
BX TRUST	5.05%	10/15/2036	23,840	23,585	22,906
MHC COMMERCIAL MORTGAGE TRUST	5.12%	04/15/2038	100,000	98,000	96,982
MED TRUST	6.32%	11/15/2038	100,000	95,500	94,483
BX TRUST	5.08%	04/15/2039	48,000	44,160	44,208

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
VASA TRUST	5.22%	07/15/2039	100,000	95,375	92,214
COLEM 2021 HLNE MORTGAGE TRUST	2.46%	04/12/2042	70,000	68,569	58,611
VANTAGE DATA CENTERS LLC	1.65%	09/15/2045	31,000	31,015	27,340
DB MASTER FINANCE LLC	4.03%	11/20/2047	68,580	72,866	62,338
DIAMOND INFRASTRUCTURE FUNDING	1.76%	04/15/2049	30,000	30,000	24,573
BNP PARIBAS	1.00%	12/29/2049	200,000	233,500	197,756
SVB FINANCIAL GROUP	1.00%	12/31/2099	19,000	12,611	12,540
SVB FINANCIAL GROUP	1.00%	12/31/2099	150,000	140,466	98,407
			<u>\$ 4,246,412</u>	<u>\$ 4,211,713</u>	<u>\$ 3,991,955</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
ABBOTT LABORATORIES	20,911	\$ 1,714,016	\$ 2,295,819
ABBVIE INC	12,002	1,203,946	1,939,643
ABCAM PLC SPON ADR	14,089	268,797	219,225
ABM INDUSTRIES INC	9,242	343,295	410,530
ACCENTURE PLC CL A	2,424	426,648	646,820
ACCENTURE PLC CL A	7,924	1,087,920	2,114,440
ADIENT PLC	8,528	381,520	295,836
ADOBE INC	1,971	836,168	663,301
ADOBE INC	9,825	2,318,904	3,306,407
ADVANCED DRAINAGE SYSTEMS IN	2,434	265,402	199,515
ADVANCED ENERGY INDUSTRIES	3,230	277,827	277,069
ADVANCED MICRO DEVICES	11,125	416,674	720,566
ADVANCED MICRO DEVICES	8,597	529,403	556,828
ADYEN NV	1,253	815,581	1,722,931
AEROJET ROCKETDYNE HOLDINGS	3,877	181,298	216,841
AEROJET ROCKETDYNE HOLDINGS	1,004	44,628	56,154
AFLAC INC	13,215	429,635	950,687
AGILITI INC	15,459	247,364	252,136
AIA GROUP LTD	180,800	1,738,277	2,010,703
AIRBNB INC CLASS A	19,671	2,951,187	1,681,871
AIRBUS SE	19,537	2,303,503	2,314,862
AKERO THERAPEUTICS INC	1,430	37,180	78,364
ALBANY INTL CORP CL A	4,853	301,460	478,457
ALIGHT INC CLASS A	59,102	577,460	494,093
ALIGN TECHNOLOGY INC	2,309	480,302	486,968
ALLEGION PLC	2,183	243,824	229,783
ALLISON TRANSMISSION HOLDING	8,594	337,788	357,510
ALLSTATE CORP	3,898	267,808	528,569
ALNYLAM PHARMACEUTICALS INC	3,211	500,708	763,094
ALPHABET INC CL A	31,525	1,183,895	2,781,451
ALPHABET INC CL A	8,158	555,320	719,780
ALPHABET INC CL C	32,906	2,269,040	2,919,749
ALPHABET INC CL C	45,920	2,166,603	4,074,482
ALTAIR ENGINEERING INC A	4,398	172,138	199,977
ALTIMMUNE INC	2,163	45,540	35,581
ALTRA INDUSTRIAL MOTION CORP	4,220	110,165	252,145
ALTRIA GROUP INC	5,620	394,266	256,890
AMADEUS IT GROUP SA	56,421	2,832,030	2,923,452
AMADEUS IT GROUP SA	56,483	3,802,157	2,926,665
AMAZON.COM INC	23,900	3,783,229	2,007,600
AMAZON.COM INC	35,271	2,904,547	2,962,764
AMAZON.COM INC	59,620	9,067,139	5,008,080
AMBEV SA	976,900	2,124,235	2,686,602
AMERICAN EXPRESS CO	10,742	1,094,297	1,587,130
AMERICAN INTERNATIONAL GROUP	24,844	1,154,038	1,571,135
AMERIS BANCORP	8,911	231,205	420,064
AMERISOURCEBERGEN CORP	5,038	446,376	834,847
AMETEK INC	6,660	672,667	930,535
AMETEK INC	3,627	196,585	506,764
AMGEN INC	2,103	598,880	552,332
AMGEN INC	4,489	1,031,474	1,178,991
AMPHENOL CORP CL A	11,799	646,980	898,376
AMPRIUS TECHNOLOGIES INC	4,436	47,260	35,177
ANALOG DEVICES INC	7,808	785,110	1,280,746
ANALOG DEVICES INC	3,952	479,111	648,247
ANI PHARMACEUTICALS INC	5,525	195,131	222,271

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
AON PLC CLASS A	1,909	227,257	572,967	
APELLIS PHARMACEUTICALS INC	1,985	98,753	102,644	
APPLE INC	42,302	2,578,526	5,496,299	
APPLIED MATERIALS INC	7,225	644,725	703,570	
APPLIED MATERIALS INC	3,540	381,377	344,725	
APTIV PLC	4,513	365,519	420,296	
ARAMARK	14,439	519,061	596,908	
ARGO GROUP INTERNATIONAL	9,039	312,635	233,658	
ARISTA NETWORKS INC	2,517	339,004	305,438	
ARISTOCRAT LEISURE LTD	40,968	925,395	847,920	
ARMSTRONG WORLD INDUSTRIES	4,374	353,470	300,013	
ARROW ELECTRONICS INC	4,068	131,439	425,391	
ASCENDIS PHARMA A/S ADR	1,872	234,405	228,627	
ASE TECHNOLOGY HOLDING ADR	286,192	1,497,694	1,794,424	
ASHTAD GROUP PLC	30,687	1,111,391	1,742,313	
ASML HOLDING NV	4,271	1,063,597	2,296,433	
ASML HOLDING NV	4,266	1,869,334	2,293,744	
ASPEN TECHNOLOGY INC	1,216	223,394	249,766	
AST SPACEMOBILE INC	5,030	76,637	24,245	
ASTEC INDUSTRIES INC	3,392	170,787	137,919	
ASTRAZENECA PLC	27,108	3,371,554	3,657,991	
ATLANTIC UNION BANKSHARES CO	10,458	270,384	367,494	
ATLAS COPCO AB A SHS	142,028	1,052,069	1,677,974	
AUDIODIGITAL LTD	15,786	402,183	282,412	
AUTODESK INC	11,901	2,343,935	2,223,940	
AUTOZONE INC	430	466,611	1,060,457	
AVANTOR INC	24,831	325,106	523,686	
AVERY DENNISON CORP	3,510	485,766	635,310	
AXON ENTERPRISE INC	2,590	241,984	429,759	
AZENTA INC	3,991	222,527	232,356	
B3 SA BRASIL BOLSA BALCAO	353,800	880,116	885,212	
BAE SYSTEMS PLC	267,210	1,864,150	2,751,415	
BAIDU INC SPONS ADR	19,261	3,078,455	2,203,073	
BAKER HUGHES CO	9,664	345,413	285,378	
BANC OF CALIFORNIA INC	20,434	213,647	325,514	
BANCO BRADESCO ADR	591,185	2,739,104	1,702,613	
BANCOLOMBIA S.A. SPONS ADR	59,484	2,303,596	1,697,673	
BANK OF AMERICA CORP	60,033	1,766,343	1,988,293	
BANK OF AMERICA CORP	49,192	684,071	1,629,239	
BARCLAYS PLC	1,655,275	3,296,800	3,156,341	
BELDEN INC	7,813	259,075	561,755	
BELDEN INC	3,439	236,324	247,264	
BELLRING BRANDS INC	9,125	229,053	233,965	
BERKSHIRE HILLS BANCORP INC	11,445	299,863	342,205	
BIO TECHNE CORP	4,052	255,793	335,830	
BLACKBAUD INC	8,061	464,801	474,470	
BLACKSTONE INC	9,708	651,898	720,236	
BLOOMIN BRANDS INC	17,809	341,718	358,317	
BOEING CO/THE	3,718	683,342	708,242	
BOOKING HOLDINGS INC	350	623,418	705,348	
BOOKING HOLDINGS INC	551	1,052,819	1,110,419	
BOSTON SCIENTIFIC CORP	21,522	841,331	995,823	
BP PLC SPONS ADR	9,206	191,694	321,566	
BRADY CORPORATION CL A	7,765	349,463	365,731	
BRADY CORPORATION CL A	7,706	397,077	362,953	
BRANDYWINE REALTY TRUST	18,082	178,692	111,204	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
BRIGHTSPHERE INVESTMENT GROU	13,546	289,040	278,777	
BRISTOL MYERS SQUIBB CO	15,776	1,124,060	1,135,083	
BROADRIDGE FINANCIAL Solutio	3,273	401,597	439,007	
BRUKER CORP	5,881	234,156	401,966	
BUMBLE INC A	17,796	715,707	374,606	
BUNZL PLC	68,070	2,494,911	2,259,109	
BURLINGTON STORES INC	4,031	952,528	817,326	
BWX TECHNOLOGIES INC	7,831	449,961	454,824	
BYD CO LTD H	73,500	492,884	1,813,734	
CABLE ONE INC	313	378,444	222,812	
CANADIAN NATL RAILWAY CO	20,484	2,331,193	2,431,563	
CANADIAN NATURAL RESOURCES	8,736	206,558	485,110	
CANADIAN PACIFIC RAILWAY LTD	49,053	3,976,913	3,658,863	
CAPGEMINI SE	13,912	1,798,432	2,315,479	
CARETRUST REIT INC	14,407	270,248	267,682	
CARLISLE COS INC	1,303	147,239	307,052	
CARNIVAL CORP	227,236	4,325,366	1,831,522	
CARTER S INC	5,117	396,029	381,779	
CASEY S GENERAL STORES INC	1,169	174,450	262,265	
CATALENT INC	9,721	673,691	437,542	
CATERPILLAR INC	2,245	308,356	537,812	
CBIZ INC	9,227	206,926	432,285	
CBOE GLOBAL MARKETS INC	3,799	367,389	476,660	
CENTENE CORP	4,562	358,067	374,130	
CENTENE CORP	13,392	639,507	1,098,278	
CENTRAL GARDEN AND PET CO A	8,756	287,090	313,465	
CERIDIAN HCM HOLDING INC	2,364	203,023	151,651	
CHECK POINT SOFTWARE TECH	22,220	2,469,232	2,803,275	
CHECK POINT SOFTWARE TECH	5,666	745,736	714,823	
CHEMED CORP	341	159,923	174,057	
CHENIERE ENERGY INC	4,544	638,374	681,418	
CHEVRON CORP	5,041	868,365	904,809	
CHINA TOURISM GROUP DUTY F A	41,100	1,283,249	1,277,218	
CHORD ENERGY CORP	4,614	401,931	631,241	
CHUBB LTD	5,282	484,691	1,165,209	
CHURCHILL DOWNS INC	1,006	161,613	212,699	
CIGNA CORP	1,999	274,695	662,349	
CISCO SYSTEMS INC	16,990	661,069	809,404	
CISCO SYSTEMS INC	22,360	714,189	1,065,230	
CITIGROUP INC	18,631	714,279	842,680	
CLARIVATE PLC	19,782	394,218	164,982	
CLEARWATER ANALYTICS HDS A	5,856	102,144	109,800	
COCA COLA CO/THE	20,657	893,413	1,313,992	
COCA COLA EUROPACIFIC PARTNE	4,707	197,638	260,391	
COGNEX CORP	5,798	254,254	273,144	
COGNIZANT TECH SOLUTIONS A	15,243	982,864	871,747	
COGNYTE SOFTWARE LTD	31,116	519,808	96,771	
COLOPLAST B	9,541	1,120,696	1,111,863	
COMMERCE BANCSHARES INC	8,319	416,291	566,284	
COMPASS DIVERSIFIED HOLDINGS	16,324	290,778	297,586	
COMPASS GROUP PLC	153,439	3,496,539	3,539,165	
CONDUENT INC	72,101	215,544	292,009	
CONFLUENT INC CLASS A	17,937	564,331	398,919	
CONNECTONE BANCORP INC	11,766	171,912	284,855	
CONOCOPHILLIPS	11,276	565,392	1,330,568	
CONOCOPHILLIPS	8,072	331,517	952,496	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
CONSENSUS CLOUD SOLUTION	2,935	105,428	157,786
CONSTELLATION BRANDS INC A	3,245	748,901	752,029
CONTEMPORARY AMPEREX TECHN A	11,400	921,256	645,164
CONTINENTAL AG	32,356	4,308,509	1,933,097
COOPER COS INC/THE	2,116	821,927	699,698
COPART INC	15,204	593,403	925,772
COPART INC	4,676	272,374	284,722
CORE LABORATORIES N.V.	65,577	3,216,923	1,329,246
CORTEVA INC	11,511	320,865	676,617
COVESTRO AG	51,878	2,397,338	2,023,654
CRACKER BARREL OLD COUNTRY	2,464	349,620	233,439
CRH PLC SPONSORED ADR	9,625	310,196	382,979
CROWDSTRIKE HOLDINGS INC A	2,662	471,525	280,282
CROWN HOLDINGS INC	9,877	624,190	811,988
CRYOPORT INC	7,368	205,063	127,835
CSG SYSTEMS INTL INC	5,592	238,756	319,862
CSL LTD	9,041	1,815,869	1,764,301
CULLEN/FROST BANKERS INC	1,716	267,742	229,429
CURTISS WRIGHT CORP	2,250	230,698	375,728
DAIKIN INDUSTRIES LTD	11,700	1,637,033	1,791,201
DANAHER CORP	4,797	564,213	1,273,220
DASSAULT SYSTEMES	23,908	1,093,974	854,652
DBS GROUP HOLDINGS LTD	108,400	1,862,390	2,741,521
DEERE + CO	2,617	836,486	1,122,065
DELUXE CORP	14,550	368,559	247,059
DENSO CORP	54,000	2,220,771	2,674,933
DESIGNER BRANDS INC CLASS A	21,069	132,313	206,055
DESKTOP METAL INC A	26,876	90,690	36,551
DEVON ENERGY CORP	8,566	188,555	526,895
DEXCOM INC	6,766	403,042	766,182
DIAGEO PLC	71,784	2,066,254	3,151,739
DIAGEO PLC	52,560	2,647,227	2,307,692
DIAMONDBACK ENERGY INC	5,636	454,001	770,892
DIME COMMUNITY BANCSHARES IN	11,809	378,625	375,880
DISCOVER FINANCIAL SERVICES	4,947	295,414	483,965
DNB BANK ASA	145,550	2,223,625	2,873,028
DOCUSIGN INC	14,307	1,830,183	792,894
DOLLAR GENERAL CORP	3,082	495,608	758,943
DOLLARAMA INC	39,696	2,215,479	2,320,031
DONALDSON CO INC	5,041	227,743	296,764
DOVER CORP	3,266	256,478	442,249
DRIL QUIP INC	12,848	361,709	349,080
DRIVEN BRANDS HOLDINGS INC	6,639	192,137	181,311
DSV A/S	10,700	1,229,988	1,683,812
DUPONT DE NEMOURS INC	7,252	451,134	497,705
DYNATRACE INC	7,951	329,118	304,523
EAGLE PHARMACEUTICALS INC	2,612	124,775	76,349
EARTHSTONE ENERGY INC A	18,355	89,203	261,192
EASTERN BANKSHARES INC	21,032	440,539	362,802
EDGEWELL PERSONAL CARE CO	6,865	212,160	264,577
EL POLLO LOCO HOLDINGS INC	15,957	227,189	158,932
ELECTRONIC ARTS INC	1,394	130,695	170,319
ELEVANCE HEALTH INC	2,715	408,170	1,392,714
ELI LILLY + CO	2,520	856,140	921,917
ELME COMMUNITIES	18,691	369,509	332,700
EMPIRE STATE REALTY TRUST A	42,177	320,874	284,273

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
ENERSYS	3,714	232,616	274,242	
ENERSYS	2,911	213,702	214,948	
ENTAIN PLC	161,442	1,626,833	2,566,335	
ENTEGRIS INC	4,280	252,049	280,725	
ENTEGRIS INC	5,957	338,518	390,720	
ENTERPRISE FINANCIAL SERVICE	7,882	260,919	385,903	
ENVESTNET INC	3,874	275,364	239,026	
EOG RESOURCES INC	10,205	887,953	1,321,752	
EOG RESOURCES INC	5,758	260,596	745,776	
EQUIFAX INC	2,198	595,185	427,203	
EQUINOR ASA	51,258	1,901,004	1,830,531	
EQUINOR ASA SPON ADR	105,586	2,105,541	3,781,035	
ERSTE GROUP BANK AG	81,221	2,814,738	2,591,824	
ESTEE LAUDER COMPANIES CL A	3,088	726,885	766,164	
ESTEE LAUDER COMPANIES CL A	2,587	587,669	641,861	
ETSY INC	2,248	212,498	269,265	
EUROFINS SCIENTIFIC	32,219	1,472,496	2,305,906	
EURONET WORLDWIDE INC	4,397	396,603	414,989	
EVEREST RE GROUP LTD	6,923	1,192,709	2,293,382	
EVOLUTION AB	18,636	1,800,220	1,816,113	
EXACT SCIENCES CORP	9,882	493,921	489,258	
EXELIXIS INC	19,155	438,706	307,246	
EXPEDITORS INTL WASH INC	6,477	551,432	673,090	
EXPERIAN PLC	55,903	1,758,564	1,891,623	
EXPRO GROUP HOLDINGS NV	20,409	275,364	370,015	
FEDERAL SIGNAL CORP	7,544	251,929	350,570	
FIDELITY NATIONAL INFO SERV	6,230	708,202	422,705	
FIFTH THIRD BANCORP	10,996	179,181	360,779	
FIRST BANCORP/NC	8,265	198,399	354,073	
FIRST MERCHANTS CORP	9,317	267,849	383,022	
FIRST REPUBLIC BANK/CA	3,410	338,923	415,645	
FLEETCOR TECHNOLOGIES INC	6,216	1,478,642	1,141,755	
FLEX LTD	22,790	397,646	489,073	
FLEX LTD	26,155	191,359	561,286	
FMC CORP	6,373	473,127	795,350	
FOUR CORNERS PROPERTY TRUST	12,450	305,952	322,828	
FOX FACTORY HOLDING CORP	2,151	277,023	196,236	
FREEPORT MCMORAN INC	13,910	364,159	528,580	
GARMIN LTD	3,742	319,551	345,349	
GARTNER INC	4,823	596,224	1,621,203	
GATES INDUSTRIAL CORP PLC	20,955	327,407	239,097	
GEN DIGITAL INC	10,432	274,413	223,558	
GLAUKOS CORP	4,575	195,927	199,836	
GLOBAL PAYMENTS INC	4,989	664,361	495,507	
GLOBAL PAYMENTS INC	7,209	1,047,497	715,998	
GLOBANT SA	2,648	491,534	445,288	
GLOBANT SA	3,434	781,984	577,461	
GLOBE LIFE INC	5,690	347,132	685,929	
GLOBUS MEDICAL INC A	7,160	335,191	531,773	
GOLDMAN SACHS GROUP INC	3,068	514,051	1,053,490	
GRAFTECH INTERNATIONAL LTD	34,533	285,768	164,377	
GRANITE CONSTRUCTION INC	11,725	247,241	411,196	
GREAT LAKES DREDGE + DOCK CO	27,537	406,385	163,845	
GREIF INC CL A	5,141	169,573	344,755	
GROCERY OUTLET HOLDING CORP	4,679	159,964	136,580	
GRUPO FINANCIERO BANORTE O	349,200	1,698,563	2,507,105	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
HALMA PLC	47,482	1,144,183	1,127,472
HANCOCK WHITNEY CORP	2,196	108,398	106,264
HARLEY DAVIDSON INC	20,457	753,365	851,011
HDFC BANK LTD ADR	35,937	1,444,771	2,458,450
HDFC BANK LTD ADR	30,221	1,876,226	2,067,419
HEALTH EQUITY INC	2,814	177,640	173,455
HEICO CORP	2,860	411,244	439,410
HEINEKEN NV	28,158	2,796,973	2,640,936
HELEN OF TROY LTD	703	131,836	77,970
HELMERICH + PAYNE	3,965	169,106	196,545
HEWLETT PACKARD ENTERPRISE	18,411	203,693	293,840
HEXAGON AB B SHS	192,113	1,290,390	2,009,724
HILLENBRAND INC	8,471	370,290	361,458
HILTON WORLDWIDE HOLDINGS IN	6,189	909,420	782,042
HITACHI LTD	51,100	1,483,315	2,591,308
HOME DEPOT INC	2,626	555,131	829,448
HONEYWELL INTERNATIONAL INC	8,390	1,128,748	1,797,977
HORIZON THERAPEUTICS PLC	2,701	174,709	307,374
HORIZON THERAPEUTICS PLC	10,905	888,831	1,240,989
HOSTESS BRANDS INC	19,567	300,663	439,083
HOWMET AEROSPACE INC	20,513	315,957	808,417
HOYA CORP	14,500	1,158,934	1,396,207
HUB GROUP INC CL A	4,713	225,632	374,636
HUBBELL INC	2,477	555,908	581,302
HUBSPOT INC	1,101	459,154	318,332
HUMANA INC	1,585	463,062	811,821
HUMANA INC	1,636	488,963	837,943
HUNTINGTON BANCSHARES INC	43,255	586,029	609,896
HURON CONSULTING GROUP INC	6,353	300,364	461,228
ICICI BANK LTD SPON ADR	119,034	900,884	2,605,654
ICON PLC	14,423	1,286,134	2,801,668
ICON PLC	12,974	2,864,690	2,520,200
ICU MEDICAL INC	2,116	384,143	333,228
ILLUMINA INC	7,995	2,018,552	1,616,589
INDUTRADE AB	29,961	985,580	607,013
INFINEON TECHNOLOGIES AG	63,877	1,189,574	1,938,150
INFOSYS LTD SP ADR	92,441	2,278,847	1,664,862
INGERSOLL RAND INC	13,930	525,135	727,842
INSULET CORP	1,997	453,588	587,897
INTACT FINANCIAL CORP	13,895	1,974,981	1,998,800
INTEGER HOLDINGS CORP	8,119	494,448	555,827
INTEGRA LIFESCIENCES HOLDING	8,269	392,349	463,643
INTERCONTINENTAL EXCHANGE IN	16,616	934,361	1,704,635
INTERNATIONAL GAME TECHNOLOG	9,037	128,112	204,959
INTERPUBLIC GROUP OF COS INC	14,108	327,784	469,937
INTUIT INC	2,788	1,534,317	1,085,145
INTUITIVE SURGICAL INC	3,931	631,981	1,043,091
IQVIA HOLDINGS INC	3,086	460,502	632,291
IRHYTHM TECHNOLOGIES INC	1,539	151,435	144,158
ITRON INC	2,159	144,103	109,353
ITT INC	4,240	233,539	343,864
IVERIC BIO INC	3,409	76,373	72,987
JABIL INC	10,742	202,627	732,604
JAZZ PHARMACEUTICALS PLC	3,345	468,656	532,892
JOHNSON + JOHNSON	13,945	1,900,210	2,463,384
JOHNSON + JOHNSON	15,856	2,121,701	2,800,962

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
JPMORGAN CHASE + CO	11,677	413,422	1,565,886	
JULIUS BAER GROUP LTD	38,594	2,235,996	2,246,728	
KAISER ALUMINUM CORP	4,787	438,168	363,621	
KAR AUCTION SERVICES INC	15,584	254,718	203,371	
KBC GROUP NV	29,307	2,015,595	1,879,175	
KEURIG DR PEPPER INC	12,646	448,262	450,956	
KEYCORP	51,729	950,652	901,119	
KEYENCE CORP	6,000	1,988,189	2,338,247	
KEYSIGHT TECHNOLOGIES IN	2,904	262,500	496,787	
KITE REALTY GROUP TRUST	22,002	239,487	463,142	
KLA CORP	1,024	345,125	386,079	
KNOWLES CORP	25,257	393,436	414,720	
KULICKE + SOFFA INDUSTRIES	8,018	214,164	354,877	
L OREAL	4,488	1,223,390	1,597,883	
LA Z BOY INC	13,682	470,964	312,223	
LAM RESEARCH CORP	1,216	431,297	511,085	
LAM RESEARCH CORP	783	361,237	329,095	
LAMAR ADVERTISING CO A	2,663	181,617	251,387	
LANDSTAR SYSTEM INC	3,639	462,575	592,793	
LANTHEUS HOLDINGS INC	5,534	74,235	282,013	
LEAR CORP	2,369	111,139	293,803	
LEGEND BIOTECH CORP ADR	1,397	62,748	69,738	
LEIDOS HOLDINGS INC	2,517	192,202	264,763	
LEONARDO SPA	220,453	1,585,326	1,896,344	
LESLIE S INC	19,961	392,158	243,724	
LIGAND PHARMACEUTICALS	3,025	227,193	202,070	
LINDE PLC	6,658	2,152,661	2,171,706	
LIVEPERSON INC	6,756	308,694	68,506	
LIVERAMP HOLDINGS INC	8,161	364,284	191,294	
LKQ CORP	17,032	487,626	909,679	
LOEWS CORP	14,097	524,169	822,278	
LONDON STOCK EXCHANGE GROUP	23,302	2,173,591	2,000,220	
LONZA GROUP AG REG	3,742	1,332,063	1,832,577	
LPL FINANCIAL HOLDINGS INC	2,517	191,065	544,100	
LULULEMON ATHLETICA INC	6,089	1,463,297	1,950,794	
LVMH MOET HENNESSY LOUIS VUI	4,698	1,789,489	3,408,977	
MAGNA INTERNATIONAL INC	39,051	2,103,325	2,192,125	
MAGNA INTERNATIONAL INC	3,075	100,475	172,754	
MAGNOLIA OIL + GAS CORP A	14,415	379,571	338,032	
MANPOWERGROUP INC	2,256	104,320	187,722	
MARATHON OIL CORP	29,248	455,421	791,743	
MARKEL CORP	290	293,330	382,072	
MARSH + MCLENNAN COS	7,132	761,834	1,180,203	
MARTEN TRANSPORT LTD	16,993	285,152	336,122	
MARVELL TECHNOLOGY INC	10,090	492,663	373,734	
MASCO CORP	7,180	278,410	335,091	
MASTERCARD INC A	7,386	1,440,812	2,568,334	
MASTERCARD INC A	8,017	1,731,925	2,787,751	
MATERION CORP	4,084	236,940	357,391	
MAXIMUS INC	6,511	482,228	477,452	
MAXIMUS INC	4,936	377,244	361,957	
MCDONALD S CORP	5,150	864,543	1,357,180	
MCKESSON CORP	2,352	388,569	882,282	
MCKESSON CORP	2,846	418,903	1,067,592	
MEDTRONIC PLC	10,049	895,356	781,008	
MEDTRONIC PLC	15,088	1,281,157	1,172,639	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
MERCADOLIBRE INC	1,210	732,944	1,023,950
MERCK + CO. INC.	13,177	836,828	1,461,988
MERCK KGAA	17,484	1,783,431	3,375,556
META PLATFORMS INC CLASS A	4,454	448,209	535,994
METHODE ELECTRONICS INC	10,644	327,729	472,274
METTLER TOLEDO INTERNATIONAL	418	362,367	604,198
MGIC INVESTMENT CORP	26,481	223,986	344,253
MICROCHIP TECHNOLOGY INC	6,531	446,350	458,803
MICROSOFT CORP	13,480	1,013,162	3,232,774
MICROSOFT CORP	26,491	3,951,776	6,353,072
MICROSOFT CORP	13,876	1,163,086	3,327,742
MIDDLEBY CORP	1,666	277,134	223,077
MILLERKNOLL INC	12,641	533,950	265,587
MINERALS TECHNOLOGIES INC	5,507	243,243	334,385
MIRATI THERAPEUTICS INC	1,036	140,950	46,941
MIRION TECHNOLOGIES INC	35,751	374,829	236,314
MISTER CAR WASH INC	10,595	152,654	97,792
MODIVCARE INC	2,906	226,433	260,755
MOHAWK INDUSTRIES INC	3,720	480,531	380,258
MOLINA HEALTHCARE INC	1,599	188,239	528,022
MONDELEZ INTERNATIONAL INC A	11,704	711,864	780,072
MONGODB INC	2,065	365,441	406,475
MONSTER BEVERAGE CORP	3,589	284,881	364,391
MORGAN STANLEY	6,634	582,766	564,023
MTU AERO ENGINES AG	10,701	2,181,347	2,309,253
MUELLER WATER PRODUCTS INC A	20,430	230,238	219,827
MURATA MANUFACTURING CO LTD	42,700	3,380,685	2,132,007
MYERS INDUSTRIES INC	14,788	310,790	328,737
NATERA INC	6,375	648,817	256,084
NATIONAL INSTRUMENTS CORP	3,537	139,764	130,515
NATIONAL VISION HOLDINGS INC	6,506	203,599	252,173
NATIONAL VISION HOLDINGS INC	7,723	275,467	299,343
NCR CORPORATION	10,003	201,857	234,170
NEOGEN CORP	5,786	97,670	88,121
NESTE OYJ	37,097	1,552,087	1,703,237
NETFLIX INC	11,653	4,550,446	3,436,237
NETSCOUT SYSTEMS INC	12,659	328,249	411,544
NEUROCRINE BIOSCIENCES INC	4,038	461,235	482,299
NEXTGEN HEALTHCARE INC	16,125	247,980	302,828
NICE LTD SPON ADR	1,097	214,300	210,953
NIKE INC CL B	6,089	763,910	712,474
NIKE INC CL B	4,125	534,219	482,666
NIKE INC CL B	10,981	584,688	1,284,887
NIPPON SANJO HOLDINGS CORP	134,700	2,827,362	1,956,006
NORDSON CORP	1,049	195,230	249,368
NORFOLK SOUTHERN CORP	4,258	669,844	1,049,256
NORSK HYDRO ASA	487,544	2,276,905	3,628,741
NORTHWESTERN CORP	6,222	380,651	369,213
NOVARTIS AG SPONSORED ADR	28,031	1,791,170	2,542,972
NOVO NORDISK A/S B	24,052	1,260,161	3,237,839
NRG ENERGY INC	7,172	231,699	228,213
NUVASIVE INC	4,966	207,252	204,798
NVIDIA CORP	9,119	614,804	1,332,651
NVR INC	186	627,671	857,940
OLD DOMINION FREIGHT LINE	1,255	76,622	356,144
OLD NATIONAL BANCORP	23,486	353,137	422,278

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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(a) NOT APPLICABLE

	(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	OMNIAB INC	18,206	102,417	65,542
	OMNICOM GROUP	2,957	140,850	241,202
	ON SEMICONDUCTOR	11,267	217,340	702,723
	ORACLE CORP	11,484	562,994	938,702
	ORION ENGINEERED CARBONS SA	21,863	241,062	389,380
	OSI SYSTEMS INC	5,536	415,620	440,223
	OWENS + MINOR INC	9,975	359,534	194,812
	OXFORD INDUSTRIES INC	2,688	110,761	250,468
	PACCAR INC	4,838	328,763	478,817
	PACIFIC PREMIER BANCORP INC	9,486	192,260	299,378
	PAGERDUTY INC	11,371	323,534	302,014
	PALO ALTO NETWORKS INC	6,305	1,037,326	879,800
	PARTNERS GROUP HOLDING AG	1,531	1,149,353	1,351,622
	PAYPAL HOLDINGS INC	3,564	409,213	253,828
	PAYPAL HOLDINGS INC	19,922	1,940,818	1,418,845
	PDC ENERGY INC	2,714	174,159	172,285
	PEBBLEBROOK HOTEL TRUST	16,322	284,345	218,552
	PERKINELMER INC	1,893	181,671	265,436
	PETROLEO BRASILEIRO SPON ADR	104,856	922,687	1,116,716
	PFIZER INC	33,523	913,915	1,717,719
	PGT INNOVATIONS INC	16,061	335,511	288,456
	PHILIP MORRIS INTERNATIONAL	4,257	306,225	430,851
	PHILLIPS 66	3,321	195,599	345,650
	PIONEER NATURAL RESOURCES CO	2,035	161,463	464,774
	PLEXUS CORP	2,512	202,604	258,560
	PNC FINANCIAL SERVICES GROUP	6,667	1,175,104	1,052,986
	PRA GROUP INC	11,976	440,923	404,549
	PROCTER + GAMBLE CO/THE	9,561	983,738	1,449,065
	PROGRESS SOFTWARE CORP	9,064	344,611	457,279
	PROGRESSIVE CORP	7,253	525,330	940,787
	PROLOGIS INC	12,144	905,857	1,368,993
	PROTHENA CORP PLC	828	46,782	49,887
	PRYSMIAN SPA	75,106	1,960,723	2,778,236
	QORVO INC	5,417	301,292	490,997
	QUALCOMM INC	7,277	753,559	800,033
	QUALCOMM INC	8,892	1,217,199	977,586
	QUANTA SERVICES INC	10,649	1,053,728	1,517,482
	QUANTUMSCAPE CORP	5,741	56,947	32,551
	QUIDELORTHO CORP	1,941	229,002	166,285
	QUIMICA Y MINERA CHIL SP ADR	31,902	1,346,626	2,547,056
	RATIONAL AG	186	120,231	110,172
	REGAL REXNORD CORP	1,960	121,670	235,161
	REGENERON PHARMACEUTICALS	1,996	1,002,898	1,440,094
	RELIAANCE INDS SPONS GDR 144A	56,520	2,625,088	3,475,980
	RELX PLC	98,091	2,206,118	2,705,127
	RENAISSANCERE HOLDINGS LTD	4,451	651,449	820,008
	RENTOKIL INITIAL PLC	322,500	1,961,149	1,970,712
	RENTOKIL INITIAL PLC SP ADR	19,638	565,009	605,047
	RESIDEO TECHNOLOGIES INC	10,253	279,873	168,662
	RESTAURANT BRANDS INTERN	50,132	2,255,566	3,242,036
	RIO TINTO PLC SPON ADR	46,393	2,452,101	3,303,182
	ROBERT HALF INTL INC	2,434	94,990	179,702
	ROCHE HOLDING AG GENUSSSCHEIN	7,577	1,721,887	2,379,073
	ROSS STORES INC	3,962	455,240	459,869
	ROYAL CARIBBEAN CRUISES LTD	6,296	550,158	311,211
	ROYALTY PHARMA PLC CL A	15,822	579,040	625,285

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
S+P GLOBAL INC	2,450	408,051	820,603
SAFRAN SA	28,301	2,745,155	3,531,478
SAFRAN SA	15,297	2,197,406	1,908,803
SAIA INC	1,704	180,437	357,295
SALESFORCE INC	6,292	1,074,077	834,256
SALESFORCE INC	17,839	3,161,313	2,365,273
SAMSUNG ELECTRONICS CO LTD	47,133	1,951,319	2,061,253
SANOFI ADR	31,968	1,431,137	1,548,210
SAREPTA THERAPEUTICS INC	3,748	473,678	485,666
SARTORIUS STEDIM BIOTECH	4,424	1,541,948	1,428,257
SCHLUMBERGER LTD	17,002	297,452	908,927
SCHWAB (CHARLES) CORP	13,743	507,457	1,144,242
SCHWAB (CHARLES) CORP	15,212	574,375	1,266,551
SCIENCE APPLICATIONS INTE	5,077	426,416	563,192
SEACOAST BANKING CORP/FL	10,631	207,834	331,581
SEALED AIR CORP	9,376	419,715	467,675
SECOM CO LTD	20,100	1,283,981	1,149,072
SEGRO PLC	93,636	925,452	860,079
SENSATA TECHNOLOGIES HOLDING	6,821	390,761	275,432
SENSIENT TECHNOLOGIES CORP	7,714	402,777	562,505
SERVICENOW INC	1,758	377,531	682,579
SERVICENOW INC	6,968	2,127,678	2,705,465
SHANGHAI FOSUN PHARMACEUTI H	445,500	1,773,113	1,426,979
SHELL PLC	105,174	2,319,643	2,972,298
SHELL PLC ADR	6,539	189,776	372,396
SHENZHEN INOVANCE TECHNOLO A	126,499	1,226,898	1,264,681
SHIN ETSU CHEMICAL CO LTD	10,000	1,290,386	1,229,679
SIKA AG REG	4,128	618,489	989,167
SIMMONS FIRST NATL CORP CL A	14,647	251,403	316,082
SIMPLY GOOD FOODS CO/THE	8,001	150,099	304,278
SM ENERGY CO	10,621	372,812	369,929
SMART GLOBAL HOLDINGS INC	3,100	91,167	46,128
SOLAREdge TECHNOLOGIES INC	2,779	725,071	787,207
SOMALOGIC INC	8,898	116,705	22,334
SOMALOGIC INC	1,779	4,992	712
SP PLUS CORP	8,664	180,329	300,814
SPECTRUM BRANDS HOLDINGS INC	3,059	251,231	186,354
SPIRAX SARCO ENGINEERING PLC	6,900	690,620	881,046
SPIRE INC	5,193	337,868	357,590
SPROUTS FARMERS MARKET INC	5,727	153,219	185,383
SPX TECHNOLOGIES INC	3,809	216,561	250,061
SS+C TECHNOLOGIES HOLDINGS	11,888	687,615	618,889
SS+C TECHNOLOGIES HOLDINGS	8,005	423,942	416,740
STANDARD MOTOR PRODS	10,594	439,824	368,671
STEM INC	7,311	128,997	65,360
STERIS PLC	2,699	387,805	498,478
STEVEN MADDEN LTD	11,861	344,474	379,078
STRAUMANN HOLDING AG REG	12,359	1,103,925	1,410,625
STRIDE INC	6,060	232,280	189,557
SUMMIT MATERIALS INC CL A	11,912	207,585	338,185
SUNSTONE HOTEL INVESTORS INC	27,091	256,520	261,699
SVB FINANCIAL GROUP	1,034	636,497	237,965
SYNCHRONY FINANCIAL	10,945	339,728	359,653
SYNOPSIS INC	2,510	282,275	801,418
SYSCO CORP	9,336	698,239	713,737
TAIWAN SEMICONDUCTOR SP ADR	54,906	3,472,548	4,089,948

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
TAIWAN SEMICONDUCTOR SP ADR	30,771	1,565,739	2,292,132
TAKE TWO INTERACTIVE SOFTWARE	3,716	457,813	386,947
TAYLOR MORRISON HOME CORP	11,922	342,522	361,833
TE CONNECTIVITY LTD	2,998	114,583	344,170
TECHTRONIC INDUSTRIES CO LTD	30,500	355,613	340,367
TELEDYNE TECHNOLOGIES INC	1,132	366,419	452,698
TELEPERFORMANCE	5,563	1,341,167	1,322,194
TEMPUR SEALY INTERNATIONAL I	23,954	921,928	822,341
TENARIS SA	181,223	2,605,452	3,149,684
TENNANT CO	1,660	100,530	102,206
TEREX CORP	10,723	365,255	458,087
TESLA INC	10,773	1,706,861	1,327,018
TEXAS CAPITAL BANCSHARES INC	7,129	230,526	429,950
TEXTRON INC	8,533	243,192	604,136
THERMO FISHER SCIENTIFIC INC	2,520	836,851	1,387,739
THERMO FISHER SCIENTIFIC INC	1,674	572,903	921,855
THERMO FISHER SCIENTIFIC INC	3,457	1,923,929	1,903,735
THOR INDUSTRIES INC	2,339	252,774	176,571
TOMRA SYSTEMS ASA	3,228	71,032	54,264
TORO CO	4,660	411,919	527,512
TORONTO DOMINION BANK	35,952	2,855,248	2,326,220
TRACTOR SUPPLY COMPANY	2,884	564,616	648,813
TRADE DESK INC/THE CLASS A	6,510	506,791	291,843
TRANE TECHNOLOGIES PLC	7,425	910,898	1,248,068
TRAVELERS COS INC/THE	3,604	164,751	675,714
TRAVELSKY TECHNOLOGY LTD H	629,000	1,227,209	1,329,733
TREEHOUSE FOODS INC	6,927	301,381	342,055
TRI POINTE HOMES INC	17,192	247,316	319,599
TRINET GROUP INC	3,586	247,256	243,131
TRUIST FINANCIAL CORP	15,232	375,963	655,433
UMH PROPERTIES INC	19,702	261,010	317,202
UNITED PARCEL SERVICE CL B	3,251	288,846	565,154
UNITEDHEALTH GROUP INC	1,755	630,961	930,466
UNITEDHEALTH GROUP INC	4,068	1,408,609	2,156,772
UNITEDHEALTH GROUP INC	2,949	345,148	1,563,501
UNITEDHEALTH GROUP INC	4,407	1,327,351	2,336,503
UNIVERSAL ELECTRONICS INC	5,998	273,661	124,818
URBAN OUTFITTERS INC	17,214	314,726	410,554
US BANCORP	9,219	475,340	402,041
VAXCYTE INC	6,829	193,243	327,451
VERINT SYSTEMS INC	7,661	272,530	277,941
VERITEX HOLDINGS INC	12,295	199,671	345,244
VINCI SA	33,483	3,314,746	3,333,692
VISA INC CLASS A SHARES	8,634	1,138,640	1,793,800
VISA INC CLASS A SHARES	5,854	1,110,868	1,216,227
VISA INC CLASS A SHARES	12,472	1,529,987	2,591,183
VISTEON CORP	1,730	124,461	226,336
VONOVIA SE	28,966	1,409,758	680,725
WABTEC CORP	2,177	137,980	217,286
WABTEC CORP	7,990	646,552	797,482
WALKER + DUNLOP INC	2,947	192,560	231,281
WALLBOX NV	16,376	101,879	58,626
WALT DISNEY CO/THE	8,462	1,017,586	735,179
WASHINGTON FEDERAL INC	10,554	372,760	354,087
WASTE MANAGEMENT INC	5,473	622,357	858,604
WELLS FARGO + CO	21,806	1,019,287	900,370

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
WELLS FARGO + CO	17,979	875,213	742,353
WENDY S CO/THE	10,984	234,534	248,568
WERNER ENTERPRISES INC	8,376	341,263	337,218
WESCO INTERNATIONAL INC	6,999	406,941	876,275
WEX INC	1,617	277,520	264,622
WHIRLPOOL CORP	3,108	415,058	439,658
WHITE MOUNTAINS INSURANCE GP	682	360,006	964,573
WILEY (JOHN) + SONS CLASS A	8,136	305,639	325,928
WILLIAMS SONOMA INC	1,424	119,089	163,646
WINNEBAGO INDUSTRIES	5,599	343,807	295,067
WOLFSPEED INC	1,989	116,357	137,321
WOLFSPEED INC	3,955	460,576	273,053
WYNDHAM HOTELS + RESORTS INC	3,804	191,965	271,263
XOS INC	12,346	165,209	5,468
ZEBRA TECHNOLOGIES CORP CL A	1,665	380,227	426,923
ZIFF DAVIS INC	5,284	408,446	417,964
ZIMMER BIOMET HOLDINGS INC	4,027	428,170	513,443
ZOETIS INC	4,151	267,607	608,329
ZOETIS INC	9,185	675,650	1,346,062
ZOOM VIDEO COMMUNICATIONS A	7,589	876,634	514,079
ZSCALER INC	2,112	154,693	236,333
ZURICH INSURANCE GROUP AG	6,578	2,877,104	3,144,671
ZURN ELKAY WATER SOLUTIONS C	10,448	160,859	220,975
BPIF NON-TAXABLE L.P. - CORPORATE STOCK COMMON	-	24,274,725	40,425,417
EARN CHINA A SHARE - CORPORATE STOCK COMMON	-	11,417,282	15,275,941
NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - CORPORATE STOCK COMMON	-	1,000,464	2,238,097
NB CROSSROADS FUND 23 PLAN LP - CORPORATE STOCK COMMON	-	731,063	812,921
SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - CORPORATE STOCK COMMON	-	37,235	37,822
		<u>\$ 537,240,674</u>	<u>\$ 648,377,937</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
DYAL OFFSHORE INVESTORS LP		\$ 7,347,949	\$ 7,104,107
GERDING EDLEN GREEN CITIES II LP		895,498	5,016,703
GERDING EDLEN GREEN CITIES III LP		13,636,852	17,304,034
GERDING EDLEN GREEN CITIES IV LP		19,580,962	20,466,394
BPIF NON-TAXABLE L.P. - PARTNERSHIPS		23,081,976	37,012,248
GROSVENOR LABOR IMPACT FUND L.P. - PARTNERSHIPS		6,100,951	8,074,688
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - PARTNERSHIPS		9,199,170	16,470,209
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - PARTNERSHIPS		33,685,297	33,861,153
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VII LP - PARTNERSHIPS		11,040,599	11,102,327
NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - PARTNERSHIPS		17,736,782	41,091,747
NB CROSSROADS FUND 23 PLAN LP - PARTNERSHIPS		12,177,253	13,639,484
SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V LP - PARTNERSHIPS		<u>4,091,687</u>	<u>4,157,642</u>
		<u>\$ 158,574,976</u>	<u>\$ 215,300,736</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d) COST	(e) CURRENT VALUE
ASB ALLEGIANCE REAL ESTATE FUND	62,110	\$ 60,000,000	\$ 136,324,458
AFL CIO EQUITY INDEX FUND	2,755,500	56,527,451	99,841,418
CRESCENT CAPITAL TRUST II	31,433,080	31,433,080	39,141,917
		<u>\$ 147,960,531</u>	<u>\$ 275,307,793</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO POOLED SEPARATE ACCOUNT J	4,783	\$ 82,756,179	\$ 80,979,272
		\$ 82,756,179	\$ 80,979,272

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	MCMORGAN INFRASTRUCTURE FUND I LP	-	\$ 16,468,662	\$ 32,158,817
	PARAMETRIC DEFENSIVE EQUITY FUND LLC	-	50,000,000	61,196,700
	ULLICO INFRASTRUCTURE TAX-EXEMPT FUND L.P.	-	18,845,067	21,720,040
	WESTERN ASSET US CORE PLUS LLC	-	<u>49,953,283</u>	<u>47,465,623</u>
			<u>\$ 135,267,012</u>	<u>\$ 162,541,180</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
BAIRD SHORT TERM BOND FUND INS	5,531,812	\$ 53,494,418	\$ 51,003,310
BAIRD CORE PLUS BOND FUND	4,899,662	51,060,365	48,359,664
BLACKROCK STRAT INC OPP INST	5,881,431	57,919,807	54,109,167
		\$ 162,474,590	\$ 153,472,141

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
MAN AHL TARGETRISK (CAYMAN) SP - OTHER INVESTMENT	-	\$ 2,220,833	\$ 2,220,833
	-	\$ 2,220,833	\$ 2,220,833

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2022

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
	PIMCO TOTAL RETURN FUND	\$ -	\$ 140,535,235	\$ -	\$ -	\$ 168,373,402	\$ 140,535,235	\$ (27,838,167)

**Application for Extension of Time
To File Certain Employee Plan Returns**

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.
► Go to www.irs.gov/Form5558 for the latest information.

OMB No. 1545-0212

File With IRS Only**Part I Identification**

A Name of filer, plan administrator, or plan sponsor (see instructions) BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND Number, street, and room or suite no. (If a P.O. box, see instructions) 520 EIGHTH AVENUE, SUITE 600 City or town, state, and ZIP code NEW YORK NY 10018-4196	B Filer's identifying number (see instructions) Employer identification number (EIN) (9 digits XX-XXXXXXX) 13-6190433 Social security number (SSN) (9 digits XXX-XX-XXXX)											
C Plan name MASON TENDERS' DISTRICT COUNCIL	<table><tr><th rowspan="2">Plan number</th><th colspan="3">Plan year ending—</th></tr><tr><th>MM</th><th>DD</th><th>YYYY</th></tr><tr><td>074</td><td>12</td><td>31</td><td>2022</td></tr></table>	Plan number	Plan year ending—			MM	DD	YYYY	074	12	31	2022
Plan number	Plan year ending—											
	MM	DD	YYYY									
074	12	31	2022									

Part II Extension of Time To File Form 5500 Series, and/or Form 8955-SSA

- 1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, C above.
- 2 I request an extension of time until 10 / 16 / 2023 to file Form 5500 series. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 5500 series.
- 3 I request an extension of time until / / to file Form 8955-SSA. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if (a) the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested; and (b) the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Part III Extension of Time To File Form 5330 (see instructions)

- 4 I request an extension of time until / / to file Form 5330.
You may be approved for up to a 6-month extension to file Form 5330, after the normal due date of Form 5330.
- a Enter the Code section(s) imposing the tax ►

a	
---	--
- b Enter the payment amount attached ►

b	
c	
- c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amendment date ►

c	
---	--
- 5 **State in detail why you need the extension:**

Certified Article Number	
9414 7266 9904 2204 4814 37	
SENDER'S RECORD	

Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ►

Date ►