

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan MERCER UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1962
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MERCER UNIVERSITY CATHY SMITH 1501 MERCER UNIVERSITY DRIVE MACON, GA 31207-0001
2b	Employer Identification Number (EIN) 58-0566167
2c	Plan Sponsor's telephone number 478-301-2699
2d	Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2023	CATHY SMITH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 3654
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 1982
a(2) Total number of active participants at the end of the plan year		6a(2) 1902
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 1773
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 3675
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 69
f Total. Add lines 6d and 6e		6f 3744
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 3654
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2G 2L 2M		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)	
(1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules	b General Schedules	
(1) ☐ R (Retirement Plan Information)	(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) ☒ 5 A (Insurance Information)	
	(4) ☒ C (Service Provider Information)	
	(5) ☒ D (DFE/Participating Plan Information)	
	(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan MERCER UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MERCER UNIVERSITY	D Employer Identification Number (EIN) 58-0566167

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5570651	62944	727307-001	11	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 817	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid J HENRY, CFP, CHFC 1200-A NORTHSIDE CROSSING MACON, GA 31210
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
817			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	57782
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	516907

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶ **N/A-FULLY FUNDED W/UNALLOCATED FDS**

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED INTEREST OPTION**

b	Balance at the end of the previous year	7b	55339
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c	Additions: (1) Contributions deposited during the year	7c(1)	955	
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)	1669	
	(4) Transferred from separate account.....	7c(4)		
	(5) Other (specify below)	7c(5)		

(6) Total additions.....	7c(6)	2624
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	57963
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e Deductions:

e	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	174	
	(2) Administration charge made by carrier.....	7e(2)	7	
	(3) Transferred to separate account.....	7e(3)		
	(4) Other (specify below)	7e(4)		

(5) Total deductions.....	7e(5)	181
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	57782
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan MERCER UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 MERCER UNIVERSITY	D Employer Identification Number (EIN) 58-0566167

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier LINCOLN NATIONAL LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
35-0472300	65676	GP01650	6	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 3779	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid LINCOLN FINANCIAL ADVISORS P. O. BOX 2239 FORT WAYNE, IN 46801-2239

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
3779		SALES & BASE COMMISSIONS	4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end..... **4** 125532**5** Current value of plan's interest under this contract in separate accounts at year end..... **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 181067**c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 4667
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 4667**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 185734**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 60177
(2) Administration charge made by carrier **7e(2)** 25
(3) Transferred to separate account **7e(3)**
(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 60202**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 125532

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MERCER UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MERCER UNIVERSITY	D Employer Identification Number (EIN) 58-0566167	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier TIAA-CREF
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	101581	1834	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end..... **4** 110315592**5** Current value of plan's interest under this contract in separate accounts at year end..... **5** 170435342**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 107914019**c** Additions: (1) Contributions deposited during the year **7c(1)** 1974846(2) Dividends and credits..... **7c(2)**(3) Interest credited during the year..... **7c(3)** 4342346(4) Transferred from separate account..... **7c(4)** 6498100(5) Other (specify below) **7c(5)** 393767

▶ OTHER

(6) Total additions..... **7c(6)** 13209059**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 121123078**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 6353794(2) Administration charge made by carrier..... **7e(2)**(3) Transferred to separate account..... **7e(3)** 4353298(4) Other (specify below) **7e(4)** 100395

▶ OTHER

(5) Total deductions..... **7e(5)** 10807487**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 110315591

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan MERCER UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 MERCER UNIVERSITY	D Employer Identification Number (EIN) 58-0566167

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier VARIABLE ANNUITY LIFE INSURANCE COMPANY
--

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
74-1625348	70238	40161	52	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid 2049	(b) Total amount of fees paid
--	-------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid CLIFFORD M. STEWART 2929 ALLEN PARKWAY HOUSTON, TX 77019
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
1624			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

CELESTE FRIEND 2929 ALLEN PARKWAY HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
132			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

JOSEPH A OKRASKI

2929 ALLEN PARKWAY
HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
74			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

MICHAEL H. BEUTTEL

2929 ALLEN PARKWAY
HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
74			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

JAMES L. STORY

2929 ALLEN PARKWAY
HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
47			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

2 OTHER AGENTS PD 23 EACH

2929 ALLEN PARKWAY
HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
36			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

DAVID RAYBURN

2929 ALLEN PARKWAY
HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
34			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

KEITH A. EASON

2929 ALLEN PARKWAY
HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
28			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end.....	4	2701083
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	2009700

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	2674466
--	-----------	---------

c Additions: (1) Contributions deposited during the year	7c(1)	37313	
(2) Dividends and credits	7c(2)		
(3) Interest credited during the year	7c(3)	98119	
(4) Transferred from separate account	7c(4)	95646	
(5) Other (specify below)	7c(5)		

(6) Total additions	7c(6)	231078
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d Total of balance and additions (add lines 7b and 7c(6))	7d	2905544
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	192564	
(2) Administration charge made by carrier	7e(2)	20	
(3) Transferred to separate account	7e(3)	11656	
(4) Other (specify below)	7e(4)	221	

▶ [CONTRACT SURRENDER CHANGES](#)

(5) Total deductions	7e(5)	204461
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	2701083
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MERCER UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 MERCER UNIVERSITY	D Employer Identification Number (EIN) 58-0566167	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier RIVERSOURCE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
41-0823832	65005	012243946	3	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid 681	(b) Total amount of fees paid
---	-------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid THADDEUS KENNY 421 S STATE ST CLARKS SUMMIT, PA 18411-1684
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
402		SALES AND BASE COMMISSIONS	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

JUSTIN D STREETER 1150 SANCTUARY PKWY STE 410 ALPHARETTA, GA 30009-8501

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
252		SALES AND BASE COMMISSIONS	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

MATTHEW LONDON

BLDG 300 STE A125 PLANTATION CTR DR
MACON, GA 31210-2084

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
27		SALES AND BASE COMMISSIONS	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	178128

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.....**6d**

Specify nature of costs ▶

e Type of contract: (1) ☒ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)****a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MERCER UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MERCER UNIVERSITY	D Employer Identification Number (EIN) 58-0566167	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
TIAA	730 THIRD AVENUE NEW YORK, NY 10017-3206
13-1624203	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
THE VANGUARD GROUP, INC.	P. O. BOX 2900 VALLEY FORGE, PA 19482-2900
23-1945930	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
EQUITABLE FINANCIAL LIFE INS CO	P. O. BOX 4956 P. O. BOX 4956 SYRACUSE, NY 13221
13-5570651	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
GUIDESTONE FINANCIAL SERVICES	2401 CEDAR SPRINGS ROAD DALLAS, TX 75201
75-0939949	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CORPORATION OF MERCER UNIVERSITY

1501 MERCER UNIVERSITY DR
MACON, GA 31207-0001

58-0566167

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		98625	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIAA-TEACHERS INS & ANNUITY ASSOC

730 THIRD AVE
NEW YORK, NY 10017-3206

13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		166020	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MERCER UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MERCER UNIVERSITY	D Employer Identification Number (EIN) 58-0566167	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA REAL ESTATE		
b Name of sponsor of entity listed in (a): TIAA-CREF		
c EIN-PN 13-1624203-004	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18222131
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection		
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>				
A Name of plan <u>MERCER UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;"> B Three-digit plan number (PN) ► </td> <td style="width: 20%; padding: 5px; text-align: center;"> 001 </td> </tr> </table>		B Three-digit plan number (PN) ►	001
B Three-digit plan number (PN) ►	001			
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MERCER UNIVERSITY</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;"> D Employer Identification Number (EIN) <u>58-0566167</u> </td> <td style="width: 20%;"></td> </tr> </table>		D Employer Identification Number (EIN) <u>58-0566167</u>	
D Employer Identification Number (EIN) <u>58-0566167</u>				

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	
(2) Participant contributions.....		1b(2)	20086
(3) Other.....		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	99
(2) U.S. Government securities		1c(2)	122760
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	572726
(9) Value of interest in common/collective trusts.....		1c(9)	536843
(10) Value of interest in pooled separate accounts		1c(10)	17328702
(11) Value of interest in master trust investment accounts.....		1c(11)	18222131
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	392149161
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	321526506
(15) Other		1c(15)	110814122
			113378117

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	520884896	453786357

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	520884896	453786357
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	9919399	
(B) Participants	2a(1)(B)	7024415	
(C) Others (including rollovers)	2a(1)(C)	4569231	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		21513045
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1426	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	25108	
(F) Other	2b(1)(F)	4447528	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4474062
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4448780	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4448780
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1409590
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-72189831
c Other income	2c		361343
d Total income. Add all income amounts in column (b) and enter total	2d		-39983011
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	25009194	
(2) To insurance carriers for the provision of benefits	2e(2)	1894970	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		26904164
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		1853
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	48000	
(2) Contract administrator fees	2i(2)	92576	
(3) Investment advisory and management fees	2i(3)	68935	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		209511
j Total expenses. Add all expense amounts in column (b) and enter total	2j		27115528
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-67098539
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCNAIR MCLEMORE MIDDLEBROOKS & CO

(2) EIN: 58-1094351

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
MACON, GEORGIA**

**FINANCIAL STATEMENTS AS OF
DECEMBER 31, 2022 AND 2021 AND
INDEPENDENT AUDITOR'S REPORT**

**MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN**

CONTENTS

Independent Auditor's Report	1
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Statement of Changes in Net Assets Available for Benefits	6
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Note: All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

October 9, 2023

INDEPENDENT AUDITOR'S REPORT

Board of Directors and Benefits Advisory Committee
Mercer University Defined Contribution Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of **Mercer University Defined Contribution Retirement Plan** (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by the qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by the institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, and to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

Other Matter - Supplemental Schedule Required by ERISA (Continued)

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that is agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by the qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

McNair, McLeMORE, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31

	<u>2022</u>	<u>2021</u>
Assets		
Investments at Fair Value	\$ 427,629,668	\$ 496,546,101
Investments at Contract Value	<u>25,619,846</u>	<u>23,745,983</u>
	<u>453,249,514</u>	<u>520,292,084</u>
Receivables		
Participants' Contributions	-	20,086
Notes Receivable from Participants	<u>536,843</u>	<u>572,726</u>
	<u>536,843</u>	<u>592,812</u>
Total Assets	453,786,357	520,884,896
Liabilities	<u>-</u>	<u>-</u>
Net Assets Available for Benefits	<u><u>\$ 453,786,357</u></u>	<u><u>\$ 520,884,896</u></u>

See accompanying notes which are an integral part of these financial statements.

MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022

Changes to Net Assets Attributed to

Investment Income (Loss)	
Interest and Dividends	\$ 10,332,432
Net Depreciation in Fair Value of Investments	(72,189,831)
Plan Services Credit	361,343
	<u>(61,496,056)</u>

Contributions	
Employer	9,919,399
Participants	7,024,415
Rollovers	4,569,231
	<u>21,513,045</u>
	<u>(39,983,011)</u>

Deductions

Benefits Paid to Participants	25,011,047
Annuity Settlement Options	1,894,970
Administrative Expenses	209,511
	<u>27,115,528</u>

Total Deductions	<u>27,115,528</u>
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Net Decrease	(67,098,539)
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Net Assets Available for Benefits

Beginning of Year	<u>520,884,896</u>
End of Year	<u><u>\$ 453,786,357</u></u>

See accompanying notes which are an integral part of these financial statements.

**MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN**

NOTES TO FINANCIAL STATEMENTS

(1) Description of Plan

The following description of Mercer University (the University) Defined Contribution Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The University established the Plan in 1962 to provide employees with a systematic means of savings and investing for the future. Effective January 1, 2018, the University adopted the Internal Revenue Service (IRS) approved Teachers Insurance and Annuity Association (TIAA) Employee Retirement Income Security Act of 1974 (ERISA) 403(b) Volume Submitter Plan document. A pre-approved document, as long as it is completed within the parameters of the pre-approved options, provides reliance that the form of the document is approved by the IRS and should not be challenged on audit. All permissible employees of the University, as defined in accordance with the universal availability standards, are eligible to enroll on their date of hire. The Plan is a defined contribution plan subject to the provisions of the ERISA.

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was enacted and signed into law on March 27, 2020. In April 2020, the Plan adopted certain changes to participant loans and distributions as permitted by the CARES Act. These changes are discussed further in Notes Receivable from Participants and Hardship Withdrawals.

Contributions

Under the provisions of the Plan, participants may voluntarily contribute up to the maximum annual limits permitted by the Internal Revenue Code. An employee must attain age 21 and have completed two years of eligible service to be eligible to receive contributions from the University. The University contributes six percent of an employee's compensation for service greater than two years and less than or equal to seven years and ten percent for service greater than seven years. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The Plan also offers Qualified Organization Catch-up deferrals which are available to certain participants with 15 or more years of service. Under this provision, eligible participants can make additional catch-up contributions up to \$3,000 per year, subject to a lifetime limit of \$15,000.

Participant Accounts

Individual accounts are maintained for each participant. Each participant's account is credited with the participant's contributions, the University's contribution, any qualified rollover contributions, and adjusted for gains and losses based on the investment performance of a participant's account, less any distributions and associated transaction fees. The benefit to which a participant is entitled is the vested benefit that can be provided from the participant's account.

(1) Description of Plan (Continued)

Investment Options

Upon enrollment in the Plan, participants may direct the investment of their voluntary contributions into various investments and annuity options offered by an approved list of service providers. Participants may direct the University's contributions into various investments and annuity options offered by TIAA. Participants may change their investment options at any time. As of December 31, 2022, the Plan offered six service providers with diversified investments in fixed and variable annuities, a pooled separate account, and mutual funds as investment options.

Vesting

Participants are immediately vested in their voluntary contributions and contributions made by the University.

Notes Receivable from Participants

Participants may borrow from the portion of their account balances representing participant contributions and earnings. Participants may borrow a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balance. Loans are secured by the balance in the participant's account. Loan terms range from 3 to 5 years up to 10 years for the purchase of a primary residence. All loans bear a reasonable rate of interest that a bank or other professional lender would charge for making a loan in a similar circumstance. Principal and interest are paid either monthly or quarterly directly by the participant.

In accordance with the CARES Act, the Plan permitted qualifying participants to increase the amount borrowed from their account to the lesser of \$100,000 or 100 percent of the participant's vested balance. Participants with outstanding loans were also allowed to delay any loan payments due during the balance of 2020, for up to one year.

Payment of Benefits

Upon termination of service due to retirement, disability, death or other reason, a participant or beneficiary may elect to receive the entire amount credited to the participant's account in either a lump-sum amount, installment payments or an annuity contract. Normal retirement age is 65, with early retirement allowed at age 55. Participants may also receive distributions under the Plan's hardship distribution provisions.

Hardship Withdrawals

In the event funds are needed because of extreme financial hardship, as defined by the law, the participant may be allowed to make a withdrawal from their vested account balance from eligible accounts, as defined by the Plan. In accordance with the Internal Revenue Code (the Code), benefits withdrawn prior to age 59 ½ may be subject to additional taxes.

In 2020, as part of the CARES Act, the Plan permitted eligible participants to request penalty-free distributions of up to \$100,000 for qualifying coronavirus-related reasons. These reasons include adverse financial consequences due to being quarantined, furloughed, laid off, having work hours reduced, or being unable to work due to a lack of childcare due to COVID-19. Eligible employees are not required to repay this distribution; however, the Plan allows for them to repay their Plan account within three years of the date they received their distribution.

(2) Summary of Significant Accounting Policies

The accounting policies of the Plan are maintained in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs). The following describes the more significant of those policies:

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of Plan assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are held and administered by the following service providers: TIAA, Variable Annuity Life Insurance Company (Valic), Guidestone Financial Services (Guidestone), The Vanguard Group (Vanguard), Lincoln Financial Group (Lincoln), Fidelity Investments (Fidelity), Ameriprise Financial (Ameriprise), AXA Equitable Life Insurance Company (AXA Equitable) and T. Rowe Price. These service providers offer various mutual funds, a pooled separate account, and variable and fixed annuities in which participants may invest. The investments are reported at fair value (except for fully benefit responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements and Note 3 for discussion of contract value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation (depreciation) includes the Plan's realized and unrealized gains and losses on investments bought and sold as well as held during the year. Earnings on investments are allocated to individual participant accounts based on the performance of the investments selected by the participant.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on an accrual basis. Related fees are recorded as administrative expenses and are expenses when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. Delinquent loans are treated as distributions based upon the terms of the Plan document. The portion of interest included in each loan payment made by a participant is recognized as interest income in the participant's individual account.

Administrative Expenses

Investment fees and expenses charged to the Plan for investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, these fees are included in net appreciation/ depreciation in the fair value of the investments. Direct service fees represent fees deducted directly from the Plan and include direct fees or compensation received by TIAA and the various service providers as well as professional and advisor fees.

(2) Summary of Significant Accounting Policies (Continued)

Payment of Benefits

Benefits are recorded when paid.

Purchase of Annuity Contracts

Amounts transferred to TIAA for the purchase of insurance or annuity contracts in an allocated funding agreement are reported in the statement of changes in net assets available for benefits as annuity settlement options.

Reclassifications

Certain reclassifications have been made to the prior years' financial statements to conform to the current year presentation. These reclassifications had no effect on previously reported net assets available for benefits or changes in net assets available for benefits.

(3) Investment Contract with Insurance Company

Participants may choose to invest in the TIAA Traditional Annuity (TIAA Traditional) account, which is an unallocated fixed-annuity contract that is fully and unconditionally guaranteed by TIAA. TIAA Traditional provides a guarantee of principal, a guaranteed minimum rate of interest (generally three percent, but in some recent contracts between one percent and three percent) and the potential for additional interest if declared by TIAA. Additional interest, when declared, remains in effect for the "declaration year," which begins each March 1. Additional interest is not guaranteed for future years. Contributions to a participant's account purchases a guaranteed amount of lifetime annuity income. When a participant's account in the TIAA Traditional is annuitized based on available options, the present value of the stream of payments is equal to the account balance. The subsequent stream of annuity payments occurs outside of the Plan and does not represent an obligation of the Plan.

The TIAA Traditional within the Supplemental Retirement Annuity (SRA) and Group Supplemental Retirement Annuity (GSRA) have no liquidity restrictions and are fully benefit responsive. Contract value is the relevant measurement attribute for that portion of net assets that are considered to be fully benefit responsive. The contract value of the TIAA Traditional equals the accumulated cash contributions, interest credited to the Plan's contracts, and transfers in (if any) less any withdrawals and transfers out (if any).

The TIAA Traditional holdings within the Retirement Annuity (RA) and Group Retirement Annuity (GRA) contracts have liquidity restrictions and are nonbenefit responsive, which are measured at fair value. Contributions to these accounts are grouped by TIAA into "vintages" comprised of premiums received over defined time periods of one or more contiguous calendar months. The interest crediting rate for each vintage is determined, in part, by the investment earnings rate of the TIAA assets supporting that vintage, minus a charge for administrative expenses and an amount set aside for contingency reserves. Crediting rates are also determined by the performance of investments contained in TIAA's general account. The crediting rate for 2022 and 2021 was 4.24 percent and 3.58 percent, respectively, for the RA contracts.

RA account balances may only be withdrawn over ten annual payments. Because this provision is considered to restrict participants' reasonable access to their contract balances, RAs are not considered to be fully benefit responsive investment contracts. Upon a distributable event, the participant surrenders the future accumulation benefits in exchange for a cash payout based on the contract value, demonstrating the contract value can be monetized when a distributable event occurs.

(3) Investment Contract with Insurance Company (Continued)

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. Such events include amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that cause a significant withdrawal from the Plan, the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA or premature termination of the contract. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Such events include an uncured violation of the Plan's investment guidelines, a breach of material obligation under the contract, a material misrepresentation, or a material amendment to the agreement without the consent of the issuer.

(4) Investments

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments and notes receivable from participants held at December 31, 2022 and 2021, and net depreciation in fair value of investments, interest and dividends for the year ended December 31, 2022, was obtained by management and agreed to or derived from information certified as complete and accurate by TIAA, Lincoln, Fidelity, Ameriprise, AXA Equitable, Valic, Vanguard and T. Rowe Price (the Plan custodians).

(4) Investments (Continued)

Investments as of December 31, as certified by the aforementioned custodians, are as follows:

	<u>2022</u>	<u>2021</u>
TIAA		
Fixed Annuities	\$ 110,315,592	\$ 107,914,019
Variable Annuities	152,213,211	201,022,481
Mutual Funds	156,998,412	175,067,025
Pooled Separate Account	18,222,131	17,328,702
Ameriprise		
Variable Annuities	178,128	176,643
AXA Equitable		
Variable Annuities	57,782	55,339
Mutual Funds	516,907	646,901
Fidelity		
Money Market Funds	122,760	99
Mutual Funds	2,619,802	3,181,495
Lincoln		
Variable Annuities	125,532	170,297
Mutual Funds	318,463	1,264,814
T. Rowe Price		
Mutual Funds	8,677	13,393
Valic		
Variable Annuities	2,701,083	2,674,467
Mutual Funds	1,977,637	2,530,371
Vanguard		
Mutual Funds	<u>3,707,633</u>	<u>4,391,576</u>
	<u>\$ 450,083,750</u>	<u>\$ 516,437,622</u>
Notes Receivable from Participants	<u>\$ 515,108</u>	<u>\$ 541,024</u>

Investment loss for the year ended December 31, 2022, as certified by the custodians, is as follows:

Interest and Dividend Income	\$ 10,119,899
Realized Gains	8,024,130
Net Unrealized Losses	<u>(79,567,682)</u>
	<u>\$ (61,423,653)</u>

(4) Investments (Continued)

The following table presents the participant-directed investments held and administered by Guidestone as of December 31. A certification was not received for these investments.

	<u>2022</u>	<u>2021</u>
Mutual Funds	<u>\$ 3,165,764</u>	<u>\$ 3,854,462</u>
Notes Receivable from Participants	<u>\$ 21,735</u>	<u>\$ 31,702</u>

Following is a summary of investment losses, not certified, for the year ended December 31, 2022:

Interest and Dividend Income	\$ 212,533
Net Unrealized Losses	<u>(646,279)</u>
	<u>\$ (433,746)</u>

(5) Fair Value Measurements

Financial Accounting Standards Board *Topic 820* provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

(5) Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2022 and 2021.

- Fixed Annuity Contracts (TIAA Traditional Annuity NonBenefit Responsive Contracts) - The fixed annuity contract is not actively traded, and significant other observable inputs are not available. Therefore, the fair value of the contract is determined using an income approach by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the creditworthiness of the issuer. See Note 3.
- Variable Annuity Accounts - Valued based on each account's daily net asset value (NAV), which is considered by Plan management to be the best approximation of fair value. Variable annuity accounts are not exchange-traded. Data for NAVs are distributed to Plan administrators and client investors on the provider's website and provide sufficient corroborative evidence to ascertain the relationship between each fund's NAV and the values of the individual underlying holdings. Underlying holdings are primarily valued using market quotations or prices obtained from independent pricing sources. There are no unfunded commitments from participants in the Plan who invest in these accounts.
- Money Market Funds - Valued at the daily closing price as reported by the funds. The funds held by the Plan are open-end funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded.
- Mutual Funds - Valued at the net asset value of shares held by the Plan at year-end. The funds held by the Plan are open-end funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.
- Pooled Separate Account - Units held in the TIAA Real Estate Account (REA) are valued at NAV based on the fair market value of the underlying investments of the account less its liabilities. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The underlying investments consist primarily of real estate holdings or other real estate-related investments. Real estate holdings are valued principally using external appraisals, which are estimates of property values obtained from independent pricing sources. Securities held by the REA are generally priced using quoted prices in active markets or values obtained from independent pricing sources. Unit values are calculated each day. Accumulation units in the REA are available for transactions at the closing accumulation unit value on any day NASDAQ is open for business. Transfers out of the REA are limited to one per calendar quarter. Although the underlying assets of the REA cannot be quickly sold and converted to liquid assets, the TIAA General Account provides the REA with a liquidity guarantee. There are no unfunded commitments from participants in the Plan who invest in these accounts.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(5) Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Fixed Annuity Contracts	\$ -	\$ -	\$ 84,695,746	\$ 84,695,746
Money Market Funds	122,760	-	-	122,760
Mutual Funds	169,313,295	-	-	169,313,295
Total Assets in the Fair Value Hierarchy	\$ 169,436,055	\$ -	\$ 84,695,746	254,131,801
Investments Measured at NAV Practical Expedient*				173,497,867
Total Investments at Fair Value				\$ 427,629,668

	2021			
	Level 1	Level 2	Level 3	Total
Fixed Annuity Contracts	\$ -	\$ -	\$ 84,168,036	\$ 84,168,036
Money Market Funds	99	-	-	99
Mutual Funds	190,950,038	-	-	190,950,038
Total Assets in the Fair Value Hierarchy	<u>\$ 190,950,137</u>	<u>\$ -</u>	<u>\$ 84,168,036</u>	275,118,173
Investments Measured at NAV Practical Expedient*				<u>221,427,928</u>
Total Investments at Fair Value				<u>\$ 496,546,101</u>

* In accordance with *Topic 820*, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

(5) Fair Value Measurements (Continued)

The following table summarizes investments for which fair value is measured using the NAV per unit practical expedient as of December 31. There are no participant redemption restrictions on these investments.

	<u>2022</u>	<u>2021</u>	<u>Unfunded</u>	<u>Redemption</u>	<u>Redemption</u>
	<u>Fair Value</u>		<u>Commitments</u>	<u>Frequency</u>	<u>Notice Period</u>
Variable Annuity Contracts					
Equity Funds	\$ 122,974,335	\$ 166,042,886	None	Daily	None
Social Choice	10,835,396	11,578,993	None	Daily	None
Money Market Fund	7,340,108	8,206,792	None	Daily	None
Bond Funds	14,125,897	18,270,555	None	Daily	None
	<u>155,275,736</u>	<u>204,099,226</u>			
Pooled Separate Account					
Real Estate Fund	<u>18,222,131</u>	<u>17,328,702</u>	None	Quarterly	None
	<u>\$ 173,497,867</u>	<u>\$ 221,427,928</u>			

- *Equity Funds* - These variable annuity accounts seek to provide a favorable long-term rate of return through capital appreciation and income from a broadly diversified portfolio that consists primarily of domestic and foreign common stocks.
- *Social Choice* - This variable annuity account seeks to provide a favorable long-term rate of return that reflects the investment performance of the financial markets while giving special consideration to certain social criteria. The account is balanced, with assets divided between domestic and foreign stocks and other equity securities (about 60 percent) and bonds and other fixed-income securities, including money market instruments (about 40 percent).
- *Money Market Fund* - This variable annuity account seeks high current income consistent with maintaining liquidity and preserving capital. The account invests at least 99.5 percent of its total assets in cash, U.S. Government securities and/or repurchase agreements that are collateralized fully by cash or U.S. Government securities. The account's investments in securities are limited to those that present minimal credit risks and are of eligible quality.
- *Bond Funds* - The Bond Market variable annuity accounts seek a favorable long-term rate of return, primarily through high current income consistent with preserving capital. The accounts invest at least 80 percent of its assets in a broad range of fixed-income securities. The majority of assets are invested in U.S. Treasury and other governmental agency securities, corporate bonds, and mortgage-backed or other asset-backed securities. The accounts can invest up to 20 percent of its assets in below investment-grade securities, foreign debt securities and unrated issues. The Inflation-Linked Bond variable annuity account seeks a long-term rate of return that outpaces inflation, primarily through investment in fixed income securities whose returns are designed to track a specified inflation index over the life of the bond. Under normal circumstances, the account invests at least 80 percent of its assets in U.S. Treasury Inflation-Indexed Securities. The account may invest in inflation-indexed bonds issued or guaranteed by foreign governments and their agencies, as well as other foreign issuers.

(5) Fair Value Measurements (Continued)

The table below provides information about significant unobservable inputs related to the Plan's investment categorized as Level 3 in the fair value hierarchy, as of December 31:

	<u>2022</u>	<u>2021</u>	<u>Valuation</u>	<u>Significant</u>	<u>Range of</u>
	<u>Fair Value</u>		<u>Technique</u>	<u>Unobservable</u>	<u>Significant</u>
				<u>Inputs</u>	<u>Values</u>
TIAA Traditional Account					
NonBenefit Responsive	<u>\$84,695,746</u>	<u>\$84,168,036</u>	Discounted cash flow theoretical transfer (exit value)	Transactions involving the purchases/sales of individual TIAA traditional contracts	3.70% - 6.25%

Total purchases and sales of the TIAA Traditional Account NonBenefit Responsive contracts were \$6,074,931 and \$8,253,985, respectively, for the year ended December 31, 2022.

(6) Plan Loans

Prior to 2018, participants were able to enter into a loan agreement with TIAA with the collateral for the loan being held within the borrowing participant's TIAA Traditional account balance. The loan was made by TIAA with the loan proceeds being sourced from its general account. As loan payments were received, TIAA released the appropriate amount of collateral held in the TIAA Traditional account. The loan collateral is being held as either part of a GSRA contract or as a separate Retirement Loan (RL) contract depending on the terms of the Plan. Plan loans are not assets of the Plan and are not reflected in the statement of net assets available for benefits. As of December 31, 2022 and 2021, Plan loans to TIAA participants totaled \$134,344 and \$180,011, respectively.

During 2018, TIAA began transitioning to a Retirement Plan Loan program which aligned with industry standards. Retirement Plan Loans (RPLs) are funded from and reflected in a participant's account and are considered assets of the Plan and are reflected in the statement of net assets available for benefits. As of December 31, 2022 and 2021, RPLs to TIAA participants totaled \$483,045 and \$489,598, respectively. The Plan loans discussed above will remain in effect until paid in full; however, all new loans issued will be RPLs.

(7) Income Taxes

The TIAA ERISA 403(b) Volume Submitter Plan document adopted by the Plan in 2018 has received a favorable determination letter from the IRS stating the plan is acceptable under section 403(b) of the Code. The Plan is required to operate in conformity with the Code to maintain the tax-exempt status for Plan participants under Section 403(b). Plan management believes the Plan is currently designed and operated in compliance with the applicable requirements of the Code. Therefore, no provision for income tax has been included in the Plan's financial statements.

(7) Income Taxes (Continued)

U.S. GAAP requires Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and concluded that, as of December 31, 2022, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(8) Related Party and Parties-In-Interest Transactions

A party-in-interest is defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain Plan assets are investment options offered through the various custodians; therefore, these transactions qualify as party-in-interest transactions. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan, and are specifically exempted from the prohibition of party-in-interest transactions under ERISA. Certain administrative functions are performed by officers or employees of the University. No such officer or employee received compensation from the Plan.

Administrative expenses on the statement of changes in net assets available for benefits include amounts paid by participants for fees paid to the custodians or administrative services relating to loans and distributions. Fees paid for these services totaled \$110,886 for the year ended December 31, 2022. Additionally, professional and investment consulting fees totaling \$98,625 were paid by revenue sharing fees credited to the Plan. For the year ended December 31, 2022, revenue sharing fees credited to the Plan totaled \$361,343.

(9) Plan Termination

Although it has not expressed any intent to do so, the University has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

(10) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate risk, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements and accompanying notes.

(11) Concentrations

Financial instruments which subject the Plan to significant concentrations of credit risk consist primarily of investments in contracts with TIAA.

(12) Subsequent Events

Changes in investment returns can have a significant effect on the Plan. Management is monitoring investment market conditions and the impact such fluctuations are having on the Plan's investment portfolio. Due to the volatility of the financial markets as of the date of this report, there is uncertainty regarding the impact which continued volatility may have on the Plan's investment portfolio.

On December 29, 2022, the President signed into law the Consolidated Appropriations Act of 2023, which included the SECURE 2.0 Act of 2022. Management is monitoring to determine the overall impact on the Plan.

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through October 9, 2023, the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(A)	(B)	(C)	(D)	(E)
*			**	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Ameriprise			
*	Riversource Retirement Advisor 4 Advantage Variable Annuity Qualified	Variable Annuity	\$	47,536
*	Riversource Retirement Advisor Advantage Variable Annuity Qualified	Variable Annuity		58,906
*	Riversource Retirement Advisor Variable Annuity Qualified	Variable Annuity		71,686
	Guidestone			
*	Aggressive Allocation (GGBZX)	Mutual Fund		37,821
*	Balanced Allocation (GGIZX)	Mutual Fund		152,132
*	Capital Preservation	Mutual Fund		548,607
*	Conservative Allocation (GFIZX)	Mutual Fund		357,578
*	Defensive Market Strategies (GDMZX)	Mutual Fund		302,748
*	Emerging Markets Equity (GEMZX)	Mutual Fund		14,392
*	Equity Index (GEQZX)	Mutual Fund		180,036
*	Global Bond Fund (GGBFX)	Mutual Fund		22,653
*	Global Real Estate Securities (GREZX)	Mutual Fund		14,885
*	Growth Allocation (GCOZX)	Mutual Fund		282,119
*	Growth Equity (GGEZX)	Mutual Fund		149,053
*	International Equity (GIEZX)	Mutual Fund		87,114
*	Low-Duration Bond (GLDZX)	Mutual Fund		45,688
*	Medium-Duration Bond (GMDZX)	Mutual Fund		189,565
*	Money Market Fund (GMZXX)	Mutual Fund		279,126
*	MyDestination 2015 (GMTZX)	Mutual Fund		42,531
*	MyDestination 2025 (GMWZX)	Mutual Fund		12,370
*	MyDestination 2035 (GMHZX)	Mutual Fund		3,203
*	MyDestination 2045 (GMFZX)	Mutual Fund		8,280
*	Participant Loans	Interest Rate 5.75%		21,735
*	Small Cap Equity (GSCZX)	Mutual Fund		51,733
*	Strategic Alternatives Fund (GFSZX)	Mutual Fund		38,040
*	Value Equity (GVEZX)	Mutual Fund		346,089
	T. Rowe Price			
	Science and Technology	Mutual Fund		8,677
	AXA Equitable			
	All Asset Growth Alt Twenty	Mutual Fund		147
*	AXA AB Small Cap Growth	Mutual Fund		30,298
*	AXA Balanced Strategy	Mutual Fund		19,923
*	AXA Conservative Growth Strategy	Mutual Fund		8,522
*	AXA Fr Sm Cap Val Managed Vol	Mutual Fund		3,982
*	AXA Global Equity Managed Vol	Mutual Fund		6,768
*	AXA Int Core Managed Vol	Mutual Fund		5,221
*	AXA Large Cap Growth Managed Vol	Mutual Fund		458
*	AXA Large Cap Value Managed Vol	Mutual Fund		13,211
	Total-Carried Forward		\$	3,462,834

* Party-in-Interest.

** All funds are participant-directed investments. Cost amounts are not required for participant-directed funds.

MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	3,462,834
	AXA Equitable (Continued)			
*	AXA Loomis Sayles Growth	Mutual Fund		8,937
*	AXA Mid Cap Val Managed Vol	Mutual Fund		28,251
*	AXA Moderate Allocation	Mutual Fund		2,184
*	AXA/Horizon Small Cap Value	Mutual Fund		16,877
*	Charter Multi-Sector Bond	Mutual Fund		7,388
*	EQ/Aggressive Growth Strategy	Mutual Fund		5,404
*	EQ/BlackRock Basic Value Eqty	Mutual Fund		30,537
*	EQ/Capital Guardian Research	Mutual Fund		30,926
*	EQ/Com Stck Index	Mutual Fund		81,976
*	EQ/Equity 500 Index	Mutual Fund		19,237
*	EQ/Fidelity INSTNL AM LRG CAP	Mutual Fund		14,712
*	EQ/Gamco Small Company Value	Mutual Fund		5,174
*	EQ/Intermediate Government Bond	Mutual Fund		143
*	EQ/International Equity Index	Mutual Fund		27,382
*	EQ/MFS Mid Cap FOC Used Growth	Mutual Fund		14,480
*	EQ/MFS Technology	Mutual Fund		7,319
*	EQ/Mid Cap Index	Mutual Fund		7,638
*	EQ/Money Market	Mutual Fund		7,848
*	EQ/Morgan Stanley Sml Cap Grw	Mutual Fund		9,358
*	EQ/Oppenheimer Global	Mutual Fund		468
*	EQ/Pimco Global Real Return	Mutual Fund		9,802
*	EQ/PIMCO Ultra Short Bond	Mutual Fund		2,876
*	EQ/Small Company Index	Mutual Fund		574
*	EQ/T. Rowe Price Growth Stock	Mutual Fund		11,506
*	Guaranteed Interest Account (GIA)	Variable Annuity		57,782
	Delaware Ivy VIP High Income	Mutual Fund		12,703
	Multimanager Aggressive Equity	Mutual Fund		16,959
	Multimanager Core Bond	Mutual Fund		3,758
	Multimanager Technology	Mutual Fund		15,721
*	Target 2035 Allocation	Mutual Fund		28,242
	Fidelity			
*	Fid 500 Index	Mutual Fund		34,986
*	Fid Asset Mgr 60%	Mutual Fund		170
*	Fid Asset Mgr 70%	Mutual Fund		108,719
*	Fid Balanced	Mutual Fund		282,254
*	Fid Blue Chip Gr	Mutual Fund		1,298
*	Fid Canada	Mutual Fund		7,600
*	Fid China Region	Mutual Fund		4,981
*	Fid Contrafund	Mutual Fund		124,543
*	Fid Diversifd Intl	Mutual Fund		3,055
*	Fid Emerging Mkts	Mutual Fund		14,241
*	Fid Emrg Mkts Idx	Mutual Fund		3,937
	Total-Carried Forward		\$	4,534,778

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	4,534,778
	Fidelity (Continued)			
*	Fid Equity Inc	Mutual Fund		150,911
*	Fid Fdm Idx 2025 Ipr	Mutual Fund		93,579
*	Fid Fdm Idx 2030 Ipr	Mutual Fund		43,559
*	Fid Fidelity Fund	Mutual Fund		11,482
*	Fid Focused Stock	Mutual Fund		15,827
*	Fid Freedom 2005	Mutual Fund		13,689
*	Fid Freedom 2015	Mutual Fund		50,976
*	Fid Freedom 2025	Mutual Fund		322,898
*	Fid Freedom 2030	Mutual Fund		28,590
*	Fid Freedom 2045	Mutual Fund		195,016
*	Fid Freedom Income	Mutual Fund		22,099
*	Fid Gov Cash Reserve	Money Market Fund		101
*	Fid Govt MMKT	Money Market Fund		3,010
*	Fid Govt MMRK PRM	Money Market Fund		75,570
*	Fid Growth & Inc	Mutual Fund		633,816
*	Fid Growth Company	Mutual Fund		2,778
*	Fid Intermed Bond	Mutual Fund		12,781
*	Fid Intl Cap Apprec	Mutual Fund		5,883
*	Fid Intl Discovery	Mutual Fund		1,432
*	Fid Intl Growth	Mutual Fund		13,396
*	Fid Intm Govt Income	Mutual Fund		11,890
*	Fid Large Cap Stock	Mutual Fund		45,205
*	Fid Levergd Co Stk	Mutual Fund		9,709
*	Fid Magellan	Mutual Fund		98,889
*	Fid Mid Cap Stock	Mutual Fund		37,512
*	Fid Multi Asset Idx	Mutual Fund		6,629
*	Fid Natural Res	Mutual Fund		76
*	Fid Puritan	Mutual Fund		81,789
*	Fid Real Estate Inc	Mutual Fund		4,986
*	Fid Sel Biotech	Mutual Fund		3,067
*	Fid Sel Brokerage	Mutual Fund		7,923
*	Fid Sel Cons Discr	Mutual Fund		6,538
*	Fid Sel Constr/House	Mutual Fund		10,246
*	Fid Sel Energy	Mutual Fund		8,181
*	Fid Sel Gold	Mutual Fund		3,647
*	Fid Sel Healthcare	Mutual Fund		4,109
*	Fid Sel Med Tech&Dv	Mutual Fund		2,136
*	Fid Sel Software	Mutual Fund		2,967
*	Fid Sel Technology	Mutual Fund		15,522
*	Fid Sel Utilities	Mutual Fund		3,839
*	Fid Small Cap Growth	Mutual Fund		1,374
*	Fid Small Cap Stock	Mutual Fund		3,399
*	Fid Small Cap Value	Mutual Fund		8,555
	Total-Carried Forward		\$	6,610,357

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A)	(B)	(C)	(D)	(E)
*	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	** Cost	Current Value
	Total-Brought Forward		\$	6,610,357
	Fidelity (Continued)			
*	Fid Stk Sel Sm Cap	Mutual Fund		3,422
*	Fid Total Mkt Idx	Mutual Fund		31,481
*	Fid Treasury Only MM	Money Market Fund		44,080
*	Fidelity Govt Income	Mutual Fund		2,214
	Lincoln			
*	Fixed Account	Variable Annuity		125,532
*	LVIP Blended Lrg Cap Growth Mngd Voltlty	Mutual Fund		3,160
*	LVIP Delaware Social Awareness	Mutual Fund		2,109
*	LVIP Dimensional US Core Equity 1	Mutual Fund		308,014
*	LVIP Mondrian International Value	Mutual Fund		1,855
*	LVIP SSGA S & P 500 Index	Mutual Fund		3,326
	TIAA			
*	TIAA Traditional Benefit Responsive	Fixed Annuity		16,116,936
*	TIAA Traditional Benefit Responsive 2	Fixed Annuity		9,431,528
*	TIAA Traditional NonBenefit Responsive	Fixed Annuity		74,939,781
*	TIAA Traditional NonBenefit Responsive 2	Fixed Annuity		9,755,966
	TIAA Traditional Benefit Responsive (Plan Loan Defaulted Collateral)	Fixed Annuity		71,381
*	TIAA Real Estate	Pooled Separate Account		18,222,131
*	CREF Core Bond	Variable Annuity		8,227,752
*	CREF Equity Index	Variable Annuity		12,611,844
*	CREF Global Equities	Variable Annuity		17,151,155
*	CREF Growth	Variable Annuity		24,473,405
*	CREF Inflation-Linked Bond	Variable Annuity		5,898,145
*	CREF Money Market	Variable Annuity		4,455,711
*	CREF Social Choice	Variable Annuity		10,835,396
*	CREF Stock	Variable Annuity		68,559,803
	Boston Partners SmCpVI II Inst	Mutual Fund		1,545,994
	JPMorgan Emerging Mkts Eq	Mutual Fund		1,537,029
	JPMorgan International Eqty	Mutual Fund		7,426,726
	MFS Mid Cap Growth Fund	Mutual Fund		1,919,958
	PGIM Total Return Bond R6	Mutual Fund		3,673,907
*	TIAA-CREF Lfcycle Idx 2010-Inst	Mutual Fund		2,564,660
*	TIAA-CREF Lfcycle Idx 2015-Inst	Mutual Fund		8,907,581
*	TIAA-CREF Lfcycle Idx 2020-Inst	Mutual Fund		7,071,086
*	TIAA-CREF Lfcycle Idx 2025-Inst	Mutual Fund		17,210,301
*	TIAA-CREF Lfcycle Idx 2030-Inst	Mutual Fund		15,917,700
*	TIAA-CREF Lfcycle Idx 2035-Inst	Mutual Fund		12,147,082
*	TIAA-CREF Lfcycle Idx 2040-Inst	Mutual Fund		17,142,128
*	TIAA-CREF Lfcycle Idx 2045-Inst	Mutual Fund		11,353,745
*	TIAA-CREF Lfcycle Idx 2050-Inst	Mutual Fund		6,222,137
	Total-Carried Forward		\$	402,526,519

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	402,526,519
	TIAA (Continued)			
*	TIAA-CREF Lfcycle Idx 2055-Inst	Mutual Fund		1,961,617
*	TIAA-CREF Lfcycle Idx 2060-Inst	Mutual Fund		860,420
*	TIAA-CREF Lfcycle Idx 2065-Inst	Mutual Fund		38,602
*	TIAA-CREF Money Market-Inst	Mutual Fund		1,617,226
	Vanguard Equity Income Adm	Mutual Fund		12,538,553
	Vanguard Extended Mkt Idx Adm	Mutual Fund		2,823,575
	Vanguard Inst Idx Inst	Mutual Fund		8,258,651
	Vanguard Ttl Bd Mkt Idx Adm	Mutual Fund		2,099,199
	Vanguard Ttl Intl Stk Idx Adm	Mutual Fund		2,412,497
	Victory Sycamore Estab Val R6	Mutual Fund		7,323,843
	Wasatch Core Growth Fund Inst	Mutual Fund		2,424,193
*	Participation Loan Fund	Interest Rate 4.25% to 8.00%		483,045
	Valic			
*	Aggressive Growth Lifestyle	Mutual Fund		216,304
*	Ariel Appreciation Fund	Mutual Fund		1,124
*	Ariel Fund	Mutual Fund		2,794
*	Asset Allocation Fund	Mutual Fund		174
*	Blue Chip Growth Fund	Mutual Fund		3,856
*	Capital Appreciation Fund	Mutual Fund		4,014
*	Conservative Growth Lifestyle	Mutual Fund		3,731
*	Core Bond Fund	Mutual Fund		105,493
*	Dividend Value	Mutual Fund		14,900
*	Emerging Economies	Mutual Fund		18,922
*	Fixed Account Plus	Variable Annuity		2,376,915
*	Global Real Estate Fund	Mutual Fund		6,585
*	Global Strategy	Mutual Fund		5,713
*	Growth Fund	Mutual Fund		25,169
*	High Yield Bond Fund	Mutual Fund		20,792
*	Inflation Protected Fund	Mutual Fund		33,007
*	International Equities Index Fund	Mutual Fund		28,745
*	International Growth Fund	Mutual Fund		3,345
*	International Value Fund	Mutual Fund		63,044
*	Intl Opportunities	Mutual Fund		18,429
*	Intl Socially Responsible Fund	Mutual Fund		143,009
*	Invesco Bal Risk Commod Str R5	Mutual Fund		12,089
*	Large Capital Growth	Mutual Fund		23,961
*	Loan Collateral Fund	Interest Rate 2.0% to 3.0%		31,676
*	Loan Escrow Fund	Interest Rate 2.0% to 3.0%		387
*	Mid Cap Index Fund	Mutual Fund		280,351
*	Mid Cap Strategic Gwth	Mutual Fund		3,784
*	Mid Cap Value Fund	Mutual Fund		22,530
*	Moderate Growth Lifestyle	Mutual Fund		146,977
	Total-Carried Forward		\$	448,985,760

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	448,985,760
	Valic (Continued)			
*	Nasdaq-100R Index Fund	Mutual Fund		579
*	Science & Technology Fund	Mutual Fund		34,362
*	Short Term Fixed Account	Variable Annuity		324,168
*	Small Cap Growth Fund	Mutual Fund		916
*	Small Cap Index Fund	Mutual Fund		118,231
*	Small Cap Value Fund	Mutual Fund		11,473
*	Stock Index Fund	Mutual Fund		484,088
*	Systematic Value	Mutual Fund		5,726
*	US Socially Responsible Fund	Mutual Fund		24,973
	Vanguard Lifestrategy Growth	Mutual Fund		409
	Vanguard Wellington Fund, Inc.	Mutual Fund		20,706
	Vanguard Windsor II	Mutual Fund		67,333
	Vanguard			
*	Vanguard 500 Index Fund Admiral	Mutual Fund		192,293
*	Vanguard Cash Reserves Federal Money	Mutual Fund		29,025
*	Vanguard Dividend Growth Fund	Mutual Fund		105,206
*	Vanguard Emerging Markets Stock Index Fund Investor	Mutual Fund		18,008
*	Vanguard Equity Income Fund Admiral	Mutual Fund		172,547
*	Vanguard Federal Money Market Fund	Mutual Fund		3,508
*	Vanguard FTSE All World ex-US Index Fund Admiral	Mutual Fund		59,918
*	Vanguard FTSE All World ex-US Small Cap	Mutual Fund		55,731
*	Vanguard Global Equity Fund	Mutual Fund		60,752
*	Vanguard GNMA Fund Admiral	Mutual Fund		31,410
*	Vanguard Health Care Fund Admiral	Mutual Fund		205,303
*	Vanguard Intermediate-Term Bond Index Fund	Mutual Fund		25,358
*	Vanguard International Value Fund	Mutual Fund		22,542
*	Vanguard Long-Term Investment-Grade Fund Investor	Mutual Fund		90,474
*	Vanguard Long-Term Treasury Fund Admiral	Mutual Fund		2,798
*	Vanguard Mid-Cap Growth Index Fund Admiral	Mutual Fund		125,199
*	Vanguard Mid-Cap Index Fund Admiral	Mutual Fund		64,343
*	Vanguard Mid-Cap Value Index Fund Admiral	Mutual Fund		214,721
*	Vanguard Real Estate Index - Admiral	Mutual Fund		34,464
*	Vanguard Short-Term Investment Grade Fund Admiral	Mutual Fund		14,647
*	Vanguard Small-Cap Growth Index Fund Admiral	Mutual Fund		97,695
*	Vanguard Small-Cap Index Fund Admiral	Mutual Fund		7,268
*	Vanguard INSTL Target Ret 2025 Fund	Mutual Fund		89,001
*	Vanguard INSTL Target Ret 2035 Fund	Mutual Fund		121,295
*	Vanguard INSTL Target Ret 2045 Fund	Mutual Fund		43,478
*	Vanguard INSTL Target Ret 2050 Fund	Mutual Fund		117,576
*	Vanguard INSTL Target Ret Income Fund	Mutual Fund		12,703
*	Vanguard Total International Stock Index Fund	Mutual Fund		3,260
	Total-Carried Forward		\$	452,099,247

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	452,099,247
	Vanguard (Continued)			
*	Vanguard Total Stock Market Index Fund Admiral	Mutual Fund		174,724
*	Vanguard US Growth Fund Admiral Shares	Mutual Fund		66,620
*	Vanguard Wellesley Income Fund Admiral	Mutual Fund		70,791
*	Vanguard Wellesley Income Fund Investor	Mutual Fund		565,766
*	Vanguard Wellington Fund Admiral	Mutual Fund		154,826
*	Vanguard Windsor Fund Admiral	Mutual Fund		256,721
*	Vanguard Windsor II Fund Admiral	Mutual Fund		397,660
			<u>\$</u>	<u>453,786,357</u>

* Party-in-Interest.

** All funds are participant-directed investments. Cost amounts are not required for participant-directed funds.

MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(A)	(B)	(C)	(D)	(E)
*			**	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Ameriprise			
*	Riversource Retirement Advisor 4 Advantage Variable Annuity Qualified	Variable Annuity	\$	47,536
*	Riversource Retirement Advisor Advantage Variable Annuity Qualified	Variable Annuity		58,906
*	Riversource Retirement Advisor Variable Annuity Qualified	Variable Annuity		71,686
	Guidestone			
*	Aggressive Allocation (GGBZX)	Mutual Fund		37,821
*	Balanced Allocation (GGIZX)	Mutual Fund		152,132
*	Capital Preservation	Mutual Fund		548,607
*	Conservative Allocation (GFIZX)	Mutual Fund		357,578
*	Defensive Market Strategies (GDMZX)	Mutual Fund		302,748
*	Emerging Markets Equity (GEMZX)	Mutual Fund		14,392
*	Equity Index (GEQZX)	Mutual Fund		180,036
*	Global Bond Fund (GGBFX)	Mutual Fund		22,653
*	Global Real Estate Securities (GREZX)	Mutual Fund		14,885
*	Growth Allocation (GCOZX)	Mutual Fund		282,119
*	Growth Equity (GGEZX)	Mutual Fund		149,053
*	International Equity (GIEZX)	Mutual Fund		87,114
*	Low-Duration Bond (GLDZX)	Mutual Fund		45,688
*	Medium-Duration Bond (GMDZX)	Mutual Fund		189,565
*	Money Market Fund (GMZXX)	Mutual Fund		279,126
*	MyDestination 2015 (GMTZX)	Mutual Fund		42,531
*	MyDestination 2025 (GMWZX)	Mutual Fund		12,370
*	MyDestination 2035 (GMHZX)	Mutual Fund		3,203
*	MyDestination 2045 (GMFZX)	Mutual Fund		8,280
*	Participant Loans	Interest Rate 5.75%		21,735
*	Small Cap Equity (GSCZX)	Mutual Fund		51,733
*	Strategic Alternatives Fund (GFSZX)	Mutual Fund		38,040
*	Value Equity (GVEZX)	Mutual Fund		346,089
	T. Rowe Price			
	Science and Technology	Mutual Fund		8,677
	AXA Equitable			
	All Asset Growth Alt Twenty	Mutual Fund		147
*	AXA AB Small Cap Growth	Mutual Fund		30,298
*	AXA Balanced Strategy	Mutual Fund		19,923
*	AXA Conservative Growth Strategy	Mutual Fund		8,522
*	AXA Fr Sm Cap Val Managed Vol	Mutual Fund		3,982
*	AXA Global Equity Managed Vol	Mutual Fund		6,768
*	AXA Int Core Managed Vol	Mutual Fund		5,221
*	AXA Large Cap Growth Managed Vol	Mutual Fund		458
*	AXA Large Cap Value Managed Vol	Mutual Fund		13,211
	Total-Carried Forward		\$	3,462,834

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	3,462,834
	AXA Equitable (Continued)			
*	AXA Loomis Sayles Growth	Mutual Fund		8,937
*	AXA Mid Cap Val Managed Vol	Mutual Fund		28,251
*	AXA Moderate Allocation	Mutual Fund		2,184
*	AXA/Horizon Small Cap Value	Mutual Fund		16,877
*	Charter Multi-Sector Bond	Mutual Fund		7,388
*	EQ/Aggressive Growth Strategy	Mutual Fund		5,404
*	EQ/BlackRock Basic Value Eqty	Mutual Fund		30,537
*	EQ/Capital Guardian Research	Mutual Fund		30,926
*	EQ/Com Stck Index	Mutual Fund		81,976
*	EQ/Equity 500 Index	Mutual Fund		19,237
*	EQ/Fidelity INSTNL AM LRG CAP	Mutual Fund		14,712
*	EQ/Gamco Small Company Value	Mutual Fund		5,174
*	EQ/Intermediate Government Bond	Mutual Fund		143
*	EQ/International Equity Index	Mutual Fund		27,382
*	EQ/MFS Mid Cap FOC Used Growth	Mutual Fund		14,480
*	EQ/MFS Technology	Mutual Fund		7,319
*	EQ/Mid Cap Index	Mutual Fund		7,638
*	EQ/Money Market	Mutual Fund		7,848
*	EQ/Morgan Stanley Sml Cap Grw	Mutual Fund		9,358
*	EQ/Oppenheimer Global	Mutual Fund		468
*	EQ/Pimco Global Real Return	Mutual Fund		9,802
*	EQ/PIMCO Ultra Short Bond	Mutual Fund		2,876
*	EQ/Small Company Index	Mutual Fund		574
*	EQ/T. Rowe Price Growth Stock	Mutual Fund		11,506
*	Guaranteed Interest Account (GIA)	Variable Annuity		57,782
	Delaware Ivy VIP High Income	Mutual Fund		12,703
	Multimanager Aggressive Equity	Mutual Fund		16,959
	Multimanager Core Bond	Mutual Fund		3,758
	Multimanager Technology	Mutual Fund		15,721
*	Target 2035 Allocation	Mutual Fund		28,242
	Fidelity			
*	Fid 500 Index	Mutual Fund		34,986
*	Fid Asset Mgr 60%	Mutual Fund		170
*	Fid Asset Mgr 70%	Mutual Fund		108,719
*	Fid Balanced	Mutual Fund		282,254
*	Fid Blue Chip Gr	Mutual Fund		1,298
*	Fid Canada	Mutual Fund		7,600
*	Fid China Region	Mutual Fund		4,981
*	Fid Contrafund	Mutual Fund		124,543
*	Fid Diversifd Intl	Mutual Fund		3,055
*	Fid Emerging Mkts	Mutual Fund		14,241
*	Fid Emrg Mkts Idx	Mutual Fund		3,937
	Total-Carried Forward		\$	4,534,778

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	4,534,778
	Fidelity (Continued)			
*	Fid Equity Inc	Mutual Fund		150,911
*	Fid Fdm Idx 2025 Ipr	Mutual Fund		93,579
*	Fid Fdm Idx 2030 Ipr	Mutual Fund		43,559
*	Fid Fidelity Fund	Mutual Fund		11,482
*	Fid Focused Stock	Mutual Fund		15,827
*	Fid Freedom 2005	Mutual Fund		13,689
*	Fid Freedom 2015	Mutual Fund		50,976
*	Fid Freedom 2025	Mutual Fund		322,898
*	Fid Freedom 2030	Mutual Fund		28,590
*	Fid Freedom 2045	Mutual Fund		195,016
*	Fid Freedom Income	Mutual Fund		22,099
*	Fid Gov Cash Reserve	Money Market Fund		101
*	Fid Govt MMKT	Money Market Fund		3,010
*	Fid Govt MMRK PRM	Money Market Fund		75,570
*	Fid Growth & Inc	Mutual Fund		633,816
*	Fid Growth Company	Mutual Fund		2,778
*	Fid Intermed Bond	Mutual Fund		12,781
*	Fid Intl Cap Apprec	Mutual Fund		5,883
*	Fid Intl Discovery	Mutual Fund		1,432
*	Fid Intl Growth	Mutual Fund		13,396
*	Fid Intm Govt Income	Mutual Fund		11,890
*	Fid Large Cap Stock	Mutual Fund		45,205
*	Fid Levergd Co Stk	Mutual Fund		9,709
*	Fid Magellan	Mutual Fund		98,889
*	Fid Mid Cap Stock	Mutual Fund		37,512
*	Fid Multi Asset Idx	Mutual Fund		6,629
*	Fid Natural Res	Mutual Fund		76
*	Fid Puritan	Mutual Fund		81,789
*	Fid Real Estate Inc	Mutual Fund		4,986
*	Fid Sel Biotech	Mutual Fund		3,067
*	Fid Sel Brokerage	Mutual Fund		7,923
*	Fid Sel Cons Discr	Mutual Fund		6,538
*	Fid Sel Constr/House	Mutual Fund		10,246
*	Fid Sel Energy	Mutual Fund		8,181
*	Fid Sel Gold	Mutual Fund		3,647
*	Fid Sel Healthcare	Mutual Fund		4,109
*	Fid Sel Med Tech&Dv	Mutual Fund		2,136
*	Fid Sel Software	Mutual Fund		2,967
*	Fid Sel Technology	Mutual Fund		15,522
*	Fid Sel Utilities	Mutual Fund		3,839
*	Fid Small Cap Growth	Mutual Fund		1,374
*	Fid Small Cap Stock	Mutual Fund		3,399
*	Fid Small Cap Value	Mutual Fund		8,555
	Total-Carried Forward		\$	6,610,357

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A)	(B)	(C)	(D)	(E)
*	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	** Cost	Current Value
	Total-Brought Forward		\$	6,610,357
	Fidelity (Continued)			
*	Fid Stk Sel Sm Cap	Mutual Fund		3,422
*	Fid Total Mkt Idx	Mutual Fund		31,481
*	Fid Treasury Only MM	Money Market Fund		44,080
*	Fidelity Govt Income	Mutual Fund		2,214
	Lincoln			
*	Fixed Account	Variable Annuity		125,532
*	LVIP Blended Lrg Cap Growth Mngd Voltlty	Mutual Fund		3,160
*	LVIP Delaware Social Awareness	Mutual Fund		2,109
*	LVIP Dimensional US Core Equity 1	Mutual Fund		308,014
*	LVIP Mondrian International Value	Mutual Fund		1,855
*	LVIP SSGA S & P 500 Index	Mutual Fund		3,326
	TIAA			
*	TIAA Traditional Benefit Responsive	Fixed Annuity		16,116,936
*	TIAA Traditional Benefit Responsive 2	Fixed Annuity		9,431,528
*	TIAA Traditional NonBenefit Responsive	Fixed Annuity		74,939,781
*	TIAA Traditional NonBenefit Responsive 2	Fixed Annuity		9,755,966
	TIAA Traditional Benefit Responsive (Plan Loan Defaulted Collateral)	Fixed Annuity		71,381
*	TIAA Real Estate	Pooled Separate Account		18,222,131
*	CREF Core Bond	Variable Annuity		8,227,752
*	CREF Equity Index	Variable Annuity		12,611,844
*	CREF Global Equities	Variable Annuity		17,151,155
*	CREF Growth	Variable Annuity		24,473,405
*	CREF Inflation-Linked Bond	Variable Annuity		5,898,145
*	CREF Money Market	Variable Annuity		4,455,711
*	CREF Social Choice	Variable Annuity		10,835,396
*	CREF Stock	Variable Annuity		68,559,803
	Boston Partners SmCpVI II Inst	Mutual Fund		1,545,994
	JPMorgan Emerging Mkts Eq	Mutual Fund		1,537,029
	JPMorgan International Eqty	Mutual Fund		7,426,726
	MFS Mid Cap Growth Fund	Mutual Fund		1,919,958
	PGIM Total Return Bond R6	Mutual Fund		3,673,907
*	TIAA-CREF Lfcycle Idx 2010-Inst	Mutual Fund		2,564,660
*	TIAA-CREF Lfcycle Idx 2015-Inst	Mutual Fund		8,907,581
*	TIAA-CREF Lfcycle Idx 2020-Inst	Mutual Fund		7,071,086
*	TIAA-CREF Lfcycle Idx 2025-Inst	Mutual Fund		17,210,301
*	TIAA-CREF Lfcycle Idx 2030-Inst	Mutual Fund		15,917,700
*	TIAA-CREF Lfcycle Idx 2035-Inst	Mutual Fund		12,147,082
*	TIAA-CREF Lfcycle Idx 2040-Inst	Mutual Fund		17,142,128
*	TIAA-CREF Lfcycle Idx 2045-Inst	Mutual Fund		11,353,745
*	TIAA-CREF Lfcycle Idx 2050-Inst	Mutual Fund		6,222,137
	Total-Carried Forward		\$	402,526,519

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	402,526,519
	TIAA (Continued)			
*	TIAA-CREF Lfcycle Idx 2055-Inst	Mutual Fund		1,961,617
*	TIAA-CREF Lfcycle Idx 2060-Inst	Mutual Fund		860,420
*	TIAA-CREF Lfcycle Idx 2065-Inst	Mutual Fund		38,602
*	TIAA-CREF Money Market-Inst	Mutual Fund		1,617,226
	Vanguard Equity Income Adm	Mutual Fund		12,538,553
	Vanguard Extended Mkt Idx Adm	Mutual Fund		2,823,575
	Vanguard Inst Idx Inst	Mutual Fund		8,258,651
	Vanguard Ttl Bd Mkt Idx Adm	Mutual Fund		2,099,199
	Vanguard Ttl Intl Stk Idx Adm	Mutual Fund		2,412,497
	Victory Sycamore Estab Val R6	Mutual Fund		7,323,843
	Wasatch Core Growth Fund Inst	Mutual Fund		2,424,193
*	Participation Loan Fund	Interest Rate 4.25% to 8.00%		483,045
	Valic			
*	Aggressive Growth Lifestyle	Mutual Fund		216,304
*	Ariel Appreciation Fund	Mutual Fund		1,124
*	Ariel Fund	Mutual Fund		2,794
*	Asset Allocation Fund	Mutual Fund		174
*	Blue Chip Growth Fund	Mutual Fund		3,856
*	Capital Appreciation Fund	Mutual Fund		4,014
*	Conservative Growth Lifestyle	Mutual Fund		3,731
*	Core Bond Fund	Mutual Fund		105,493
*	Dividend Value	Mutual Fund		14,900
*	Emerging Economies	Mutual Fund		18,922
*	Fixed Account Plus	Variable Annuity		2,376,915
*	Global Real Estate Fund	Mutual Fund		6,585
*	Global Strategy	Mutual Fund		5,713
*	Growth Fund	Mutual Fund		25,169
*	High Yield Bond Fund	Mutual Fund		20,792
*	Inflation Protected Fund	Mutual Fund		33,007
*	International Equities Index Fund	Mutual Fund		28,745
*	International Growth Fund	Mutual Fund		3,345
*	International Value Fund	Mutual Fund		63,044
*	Intl Opportunities	Mutual Fund		18,429
*	Intl Socially Responsible Fund	Mutual Fund		143,009
*	Invesco Bal Risk Commod Str R5	Mutual Fund		12,089
*	Large Capital Growth	Mutual Fund		23,961
*	Loan Collateral Fund	Interest Rate 2.0% to 3.0%		31,676
*	Loan Escrow Fund	Interest Rate 2.0% to 3.0%		387
*	Mid Cap Index Fund	Mutual Fund		280,351
*	Mid Cap Strategic Gwth	Mutual Fund		3,784
*	Mid Cap Value Fund	Mutual Fund		22,530
*	Moderate Growth Lifestyle	Mutual Fund		146,977
	Total-Carried Forward		\$	448,985,760

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	448,985,760
	Valic (Continued)			
*	Nasdaq-100R Index Fund	Mutual Fund		579
*	Science & Technology Fund	Mutual Fund		34,362
*	Short Term Fixed Account	Variable Annuity		324,168
*	Small Cap Growth Fund	Mutual Fund		916
*	Small Cap Index Fund	Mutual Fund		118,231
*	Small Cap Value Fund	Mutual Fund		11,473
*	Stock Index Fund	Mutual Fund		484,088
*	Systematic Value	Mutual Fund		5,726
*	US Socially Responsible Fund	Mutual Fund		24,973
	Vanguard Lifestrategy Growth	Mutual Fund		409
	Vanguard Wellington Fund, Inc.	Mutual Fund		20,706
	Vanguard Windsor II	Mutual Fund		67,333
	Vanguard			
*	Vanguard 500 Index Fund Admiral	Mutual Fund		192,293
*	Vanguard Cash Reserves Federal Money	Mutual Fund		29,025
*	Vanguard Dividend Growth Fund	Mutual Fund		105,206
*	Vanguard Emerging Markets Stock Index Fund Investor	Mutual Fund		18,008
*	Vanguard Equity Income Fund Admiral	Mutual Fund		172,547
*	Vanguard Federal Money Market Fund	Mutual Fund		3,508
*	Vanguard FTSE All World ex-US Index Fund Admiral	Mutual Fund		59,918
*	Vanguard FTSE All World ex-US Small Cap	Mutual Fund		55,731
*	Vanguard Global Equity Fund	Mutual Fund		60,752
*	Vanguard GNMA Fund Admiral	Mutual Fund		31,410
*	Vanguard Health Care Fund Admiral	Mutual Fund		205,303
*	Vanguard Intermediate-Term Bond Index Fund	Mutual Fund		25,358
*	Vanguard International Value Fund	Mutual Fund		22,542
*	Vanguard Long-Term Investment-Grade Fund Investor	Mutual Fund		90,474
*	Vanguard Long-Term Treasury Fund Admiral	Mutual Fund		2,798
*	Vanguard Mid-Cap Growth Index Fund Admiral	Mutual Fund		125,199
*	Vanguard Mid-Cap Index Fund Admiral	Mutual Fund		64,343
*	Vanguard Mid-Cap Value Index Fund Admiral	Mutual Fund		214,721
*	Vanguard Real Estate Index - Admiral	Mutual Fund		34,464
*	Vanguard Short-Term Investment Grade Fund Admiral	Mutual Fund		14,647
*	Vanguard Small-Cap Growth Index Fund Admiral	Mutual Fund		97,695
*	Vanguard Small-Cap Index Fund Admiral	Mutual Fund		7,268
*	Vanguard INSTL Target Ret 2025 Fund	Mutual Fund		89,001
*	Vanguard INSTL Target Ret 2035 Fund	Mutual Fund		121,295
*	Vanguard INSTL Target Ret 2045 Fund	Mutual Fund		43,478
*	Vanguard INSTL Target Ret 2050 Fund	Mutual Fund		117,576
*	Vanguard INSTL Target Ret Income Fund	Mutual Fund		12,703
*	Vanguard Total International Stock Index Fund	Mutual Fund		3,260
	Total-Carried Forward		\$	452,099,247

* Party-in-Interest.

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MERCER UNIVERSITY
DEFINED CONTRIBUTION RETIREMENT PLAN
EIN #58-0566167
PLAN #001
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2022

(A) *	(B)	(C)	(D) **	(E)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
	Total-Brought Forward		\$	452,099,247
	Vanguard (Continued)			
*	Vanguard Total Stock Market Index Fund Admiral	Mutual Fund		174,724
*	Vanguard US Growth Fund Admiral Shares	Mutual Fund		66,620
*	Vanguard Wellesley Income Fund Admiral	Mutual Fund		70,791
*	Vanguard Wellesley Income Fund Investor	Mutual Fund		565,766
*	Vanguard Wellington Fund Admiral	Mutual Fund		154,826
*	Vanguard Windsor Fund Admiral	Mutual Fund		256,721
*	Vanguard Windsor II Fund Admiral	Mutual Fund		397,660
			<u>\$</u>	<u>453,786,357</u>

* Party-in-Interest.

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