

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>MD2 INTERNATIONAL, LLC RETIREMENT TRUST</u>	1b	Three-digit plan number (PN) ▶ <u>002</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MD2 INTERNATIONAL, LLC</u> <u>10500 NE 8TH ST.</u> <u>SUITE 1925</u> <u>BELLEVUE, WA 98004</u>	1c	Effective date of plan <u>01/01/2002</u>
	2b	Employer Identification Number (EIN) <u>91-2060837</u>
	2c	Plan Sponsor's telephone number <u>425-454-1950</u>
	2d	Business code (see instructions) <u>541990</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2023	MEGAN FORSELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 122
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 94
a(2) Total number of active participants at the end of the plan year		6a(2) 113
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 34
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 147
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 147
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 147
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2T 2E 2F 2G 2J 2K 3D 2A 3B 2U		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MD2 INTERNATIONAL, LLC RETIREMENT TRUST	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 MD2 INTERNATIONAL, LLC	D Employer Identification Number (EIN) 91-2060837	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-6071399	70688	935047-000	147		

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid 21119	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid M HOLDINGS SECURITIES INC 1125 NW COUCH ST STE 900 PORTLAND, OR 97209

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
21119	0	INVESTMENT ADVISOR	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☒ other ▶ STABLE VALUE OPTION		
b	Balance at the end of the previous year	7b	2378839
c	Additions: (1) Contributions deposited during the year	7c(1)	401364
	(2) Dividends and credits.....	7c(2)	0
	(3) Interest credited during the year.....	7c(3)	55449
	(4) Transferred from separate account.....	7c(4)	1941989
	(5) Other (specify below)	7c(5)	11274
	▶ LOAN & FORFEITURE		
	(6) Total additions.....	7c(6)	2410076
d	Total of balance and additions (add lines 7b and 7c(6))	7d	4788915
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	615205
	(2) Administration charge made by carrier.....	7e(2)	836
	(3) Transferred to separate account.....	7e(3)	2040018
	(4) Other (specify below)	7e(4)	40674
	▶ FEES		
	(5) Total deductions.....	7e(5)	2696733
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	2092182

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MD2 INTERNATIONAL, LLC RETIREMENT TRUST	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 MD2 INTERNATIONAL, LLC	D Employer Identification Number (EIN) 91-2060837	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
TRANSAMERICA RETIREMENT SOLUTIONS
13-3689044

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRANSAMERICA RETIREMENT SOLUTIONS

13-3689044

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 52 62 64 67	NONE	58436	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TRANSAMERICA FINANCIAL LIFE INSURAN

36-6071399

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 52 62 64 67	NONE	7032	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PARK + ELM INVESTMENT ADVISERS

27-1332437

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	11240	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

M HOLDINGS SECURITIES, INC.

91-1802259

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	37128	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

HUNNEX AND SHOEMAKER, INC.

91-1072394

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 64	NONE	1250	Yes ☒ No ☐	Yes ☒ No ☐	165	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>MD2 INTERNATIONAL, LLC RETIREMENT TRUST</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MD2 INTERNATIONAL, LLC</u>	D Employer Identification Number (EIN) <u>91-2060837</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	886679	1024656
(2) Participant contributions.....	1b(2)	48508	36439
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	29098	191155
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	19707368	17404108
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	2378839	2092182
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	23050492	20748540

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		4841
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		4841

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	23050492	20743699
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1545555	
(B) Participants	2a(1)(B)	1445574	
(C) Others (including rollovers)	2a(1)(C)	153997	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3145126
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	10170	
(F) Other	2b(1)(F)	49009	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		59179
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	552931	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		552931
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-4103247
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-346011
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1827675	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1827675
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	133107	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		133107
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1960782
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-2306793
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEE CPA AUDIT GROUP

(2) EIN: 81-4637885

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MD2 INTERNATIONAL, LLC RETIREMENT TRUST		B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 MD2 INTERNATIONAL, LLC		D Employer Identification Number (EIN) 91-2060837
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-3689044		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

**MD2 INTERNATIONAL LLC RETIREMENT TRUST
FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES**

**DECEMBER 31, 2022 AND 2021
FOR THE YEAR ENDED DECEMBER 31, 202**



Table of Contents

Independent Auditors' Report	1
------------------------------------	---

Financial Statements

Statements of Net Assets Available for Benefits.....	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to the Financial Statements	7

Supplemental Schedules

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	18-23
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10301 Placer Lane
Sacramento, CA 95827

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INDEPENDENT AUDITORS' REPORT

To the Plan Sponsor of MD2 International LLC Retirement Trust
Bellevue, Washington

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements MD2 International LLC Retirement Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022, and the related statement of changes in net assets available for benefits for the year then ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of MD2 International LLC Retirement Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the r
- requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of MD2 International LLC Retirement Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about MD2 International LLC Retirement Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of MD2 International LLC Retirement Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about MD2 International LLC Retirement Trust's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedules of the supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter - 2021 Financial Statements

The accompanying statement of net assets available for benefits of the MD2 International LLC Retirement Trust as of December 31, 2021, were not audited, reviewed, or compiled by us and, accordingly, we do not express an opinion or any other form of assurance on them.

A handwritten signature in cursive script that reads "Lee CPA audit group".

Sacramento, California
September 29, 2023

MD2 INTERNATIONAL LLC RETIREMENT TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2021

<u>ASSETS</u>			
		<u>2022</u>	<u>2021</u> <u>(Unaudited)</u>
Investments, at fair value:			
Registered investment companies (note 4)	\$	17,404,108	\$ 19,707,368
Investments, at contract value:			
Fully benefit-responsive investment contracts (note 5)		<u>2,092,182</u>	<u>2,378,839</u>
Total investments		19,496,290	22,086,207
Receivables			
Employer contributions		1,024,656	886,679
Participant contributions		36,439	48,508
Notes receivable from participants		<u>191,155</u>	<u>29,098</u>
Total receivables		<u>1,252,250</u>	<u>964,285</u>
Total assets		20,748,540	23,050,492
<u>LIABILITIES</u>			
Operating liabilities		4,841	-
Excess contributions payable		<u>19,472</u>	<u>-</u>
Total liabilities		<u>24,313</u>	<u>28,653</u>
Net assets available for benefits	\$	<u><u>20,724,227</u></u>	\$ <u><u>23,050,492</u></u>

The accompanying notes are an integral part of the financial statements.

MD2 INTERNATIONAL LLC RETIREMENT TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022

Additions:

Investment income:

Net depreciation in fair value of investments	\$	(4,098,409)
Interest on participants loans		10,170
Interest from investments		49,009
Dividends		<u>552,931</u>
Net investment loss		(3,486,299)

Contributions:

Employers	1,545,555
Participants	1,445,577
Rollovers	<u>153,997</u>

Total contributions	<u>3,145,129</u>
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Total additions	(341,170)
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Deductions:

Benefits paid to participants	1,827,675
Corrective distributions	19,472
Expenses	133,107
Other	<u>4,841</u>

Total deductions	1,985,095
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Net decrease in net assets available for benefits	(2,326,265)
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Net assets available for benefits:

Beginning of year	<u>23,050,492</u>
End of year	\$ <u><u>20,724,227</u></u>

The accompanying notes are an integral part of the financial statements.

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2022 AND 2022

NOTE 1: DESCRIPTION OF PLAN

The following description of the MD2 International LLC Retirement Trust (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a multiple-employer defined contribution plan covering the employees of 20 active adopting companies as of December 31, 2022, which are members of the MD2 International LLC (Collectively, "the Companies"); MD2 InternationalUp LLC, Concierge Partners SC, Beeson & Manning LLP, Vincent Perkinson PLLC, Neubach & Anderson PLLC, 860 Park Avenue Medical PLLC, Watson & Matles PC, M. Brousseau MD and D. Evangelatos MD, Inc., Cusick Judge LLC, Casolaro Witting LLC, NSJT LLC, Grateful Doctors Medical of New York, PLLC, Bjurstrom & Lee, PLLP, PM Medical Services A Medical, Schneiderfain PLLC, Martins Kuo LLC, Emerald City Health PLLC, Fugaro-Margolin Medical Partners, Elliott and Namath Gromme PC, and MD2 Houston PLLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on January 1, 2002.

Effective January 1, 2022, the Plan was amended to adopt participating employers: Elliot and Namath Gromme PC dba MD2 Los Altos and MD2 Houston PLLC. MD2 Houston PLLC's elective deferral began on September 30, 2022. The Plan also was amended to allow Roth deferrals in the Plan.

Eligibility

To be eligible to participate in the Plan, employees must have reached the age of twenty-one. Part time and temporary employees who work less than 32 hours per week, has been employed less than 18 months, are required to complete one year of service with the Companies. Collectively bargained employees, nonresident aliens with no U.S. source income, and leased employees are excluded to participate in the Plan. Eligible employees shall enter the Plan monthly or next following month upon requirements met.

Contributions

Participant Contributions: Participants elect to have amounts withheld from their paychecks and contributed to the Plan by the Companies. Participants may contribute the maximum of pre-tax and Roth compensation as defined as in the Plan and by the Internal Revenue Service. Participants may also contribute rollover amounts representing distributions from other qualified defined benefit or contribution plans. Participants who have attained age 50 before the end of the Plan year are eligible to make catch up contributions.

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2022

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Contribution (continued)

Employer Contributions:

- Safe-Harbor Non-Elective Contributions (SHNECs): Companies make SHNECs in an amount equal to 3% of participants' Plan compensation. During the Plan year 2022, the Companies made \$538,620 of SHNECs.
- *Discretionary Employer Contributions:* Each company also elects to make discretionary profit-sharing contributions and/or employer contributions to the Plan at the option of each company's Board of Directions. The employer contributions are invested as directed by the participant. The Plan made \$1,006,935 of profit-sharing contributions for the year ended December 31, 2022.

All of the forgoing contributions are subject to limits as set by federal law.

Investment Options

Participants may direct the investment of all contributions into various investment options offered by the Plan and Transamerica Financial Life Insurance Company (Transamerica).

Participant Accounts

Each participant's account is credited with the participant's own contributions and an allocation of net earnings from investments and changes in investment values. Allocations are based on each participant's contributions, earnings, or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is limited to the benefit that can be provided from the participant's account. Participants select the investments into which their contributions are invested. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account or may elect to take partial payments. Terminated participants whose balances are less than \$5,000 will be automatically distributed. For such balances exceeding \$5,000, subject to certain requirements, participants may leave their account balance in the Plan. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Participants may request withdrawal from their contribution accounts for financial hardship or after attaining the age of 59½. The distribution of the participant's account must commence no later than April 1 following the calendar year in which the participant attains age 72.

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2022

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Vesting

Participants are always fully vested in their own contributions, companies' safe-harbor contributions, and all earnings thereon. Participants are fully vested in Company's discretionary employer contributions after two years of credited service.

Participant Loans

Loans to participants consist of promissory notes received from participants in exchange for the distribution of cash from the Plan. A participant is allowed to borrow a minimum of \$1,000, up to one half of the vested balance of their Plan account, up to a maximum of \$50,000. Loans must be repaid over no more than a five-year period with the exception of a loan for the participants' principal residence that may have a repayment period beyond five years. Principal and interest are paid not less frequently than quarterly or ratably through payroll deductions. Loans to participants are stated at the principal amount outstanding, which approximates fair value.

Forfeitures

Forfeitures of nonvested employer contributions if any shall be used to reduce employer contributions and can be applied to reduce administrative expenses charged to the Plan, for the plan year in which they occurred or thereafter. During the year ended December 31, 2022, forfeitures totaling \$1,728 were utilized to reduce employer contributions. As of December 31, 2022 there was \$5 in forfeiture nonvested account available for future use.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions which affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

Investment contracts held by a defined contribution plan are required to be reported at fair value except for fully benefit-responsive investment contracts, which are reported at contract value. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

Investments are reported at fair value. Fair Value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisors, custodians, and insurance company. See Note 4 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis.

Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 or 2021.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2022 excess contributions to the applicable participants after December 31, 2022.

Payment of Benefits

Benefits are recorded when paid.

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2022

NOTE 3: INFORMATION CERTIFIED BY THE CUSTODIAN (UNAUDITED)

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Transamerica, the custodian of the Plan, has certified as being complete and accurate the following information as of December 31, 2022, and for the year then ended December 31, 2022.

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits
- Net depreciation in fair value of investments, interest, dividends, and interest income on notes receivable from participants reflected on the accompanying statement of changes in net assets available for benefits
- Investments reflected on the schedule of assets (held at end of year)

NOTE 4: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

- | | |
|----------|--|
| Level 1) | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets. |
| Level 2) | Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability. |
| Level 3) | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2022

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. The mutual funds held by the Plan are deemed to be actively traded.

The valuation methods used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Net depreciation in fair value of investments includes net unrealized and net realized gains and losses on investments during the year and is presented net of investment expenses. Investment income is allocated to individual participant accounts based upon the participant's share of the investment fund.

As of December 31, 2022, assets in the plan, as defined by ASC Topic 820, were as follows:

<u>Assets at fair value as of December 31, 2022</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment companies	\$ 17,404,108	-	-	\$ 17,404,108
Total investments, at fair value	<u>\$ 17,404,108</u>	<u>-</u>	<u>-</u>	<u>\$ 17,404,108</u>

As of December 31, 2021, assets in the plan, as defined by ASC Topic 820, were as follows:

<u>Assets at fair value as of December 31, 2021 (Unaudited)</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment companies	\$ 19,707,368	-	-	\$ 19,707,368
Total investments, at fair value	<u>\$ 19,707,368</u>	<u>-</u>	<u>-</u>	<u>\$ 19,707,368</u>

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2022

NOTE 5: FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACTS

The Plan has a fully benefit-responsive guaranteed interest contract with Transamerica Life insurance Company which is called Stable Value Advantage Account. Transamerica Financial Life Insurance Company, the custodian of the Plan, maintains the contributions in a general account, which is credited with earnings and charged for participant withdrawals and administrative expenses. The Interest Contract is included in the financial statements at fair value which is equal to contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the plan. Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract.

The guaranteed investment contract is presented at contract value on the face of the statement of net assets available for benefits. Contract value, as reported to the plan by Transamerica Financial Life Insurance Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 1 percent. Such interest rates are reviewed on an annual basis for resetting.

NOTE 6: PLAN TERMINATION

Although the Company expects to continue the Plan indefinitely, it has the right under the Plan to suspend its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all accounts become fully vested and non-forfeitable. Plan assets would first be used to pay any expenses properly charged to the Plan. The remaining Plan assets would then be distributed to participants.

NOTE 7: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2022 AND 2022

NOTE 8: TAX STATUS

The Company has adopted the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA. The Internal Revenue Service ("IRS") has informed the Hunnex and Shoemaker, Inc. in a letter dated June 30, 2020, that its non-standardized pre-approved profit-sharing plan is designed in accordance with applicable sections of the IRC, and any Plan sponsor adopting this form of the non-standardized pre-approved profit-sharing plan will be considered to have a plan qualified under applicable sections of the IRC. Therefore, the Plan and related trust are tax-exempt, and once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified as a tax-exempt trust.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognizes tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examination for years prior to 2019.

NOTE 9: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Transamerica. Transamerica is the custodian as defined by the Plan, and therefore, these investments and investment transactions qualifies as party-in-interest transactions. Any purchase and sales of investments in the custodian are open market transactions at fair market value. Fees incurred by the Plan for investment management services are included in net depreciation in fair value of investments. These fees are paid to the investment fund manager and may include certain revenue sharing fees that are paid to Transamerica, other investment custodians, and investment advisors.

Additionally, the Plan sponsors are parties-in-interest to the Plan; however, there were no transactions with the Plan sponsors other than the funding of contributions to the Plan and payment of certain administrative expenses of the Plan. The Plan also allows for the issuance of notes receivable to participants in accordance with the related regulations. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2022

NOTE 10: EXCESS CONTRIBUTIONS PAYABLE

Excess contributions amounting to \$19,472 are recorded as a liability on the accompanying statements of net assets available for benefits and as a reduction of participant contributions for the year. The Plan has reimbursed these excess contributions to its participants during 2023.

NOTE 11: RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to the Plan's Form 5500:

	<u>2022</u>	<u>2021</u> (Unaudited)
Net assets available for benefits per the financial statements	\$ 20,724,227	\$ 23,050,492
Excess contributions payable	<u>19,472</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 20,743,699</u>	<u>\$ 23,050,492</u>

The following is a reconciliation of the change in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

Change in net assets available for plan benefits per financial statements	\$ (2,326,265)
Add: Excess contributions payable at December 31, 2022	<u>19,472</u>
Change in net assets available for plan benefits per Form 5500	<u>\$ (2,306,793)</u>

NOTE 12: SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The plan has evaluated subsequent events through September 29, 2023, the date the financial statements were available to be issued.

MD2 INTERNATIONAL LLC RETIREMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2022

NOTE 12: SUBSEQUENT EVENTS (CONTINUED)

Effective January, 2023, the Plan has been amended to adopt participating employers.: Brewer & Wang LLC dba MD2 Wellesley, Spatz Goldberg Medical, PLLC dba MD2 fifth Avenue, MD2 La Jolla, A Medical Corporation, Price Miller PPLC dba MD2 Nashville, and Corbin Pearson PPKC dba MD2 Cherry Creek.

Salary deferrals effective dates for the newly adopted employers in the plan year 2023 are following;

- MD2 LA Jolla: January 1, 2023
- Spartz Goldberg Medical PLLC dba MD2 Fifth Avenue: March 31, 2023
- Brewer & Wang LLC dba MD2 Wellesley: April 1, 2023
- Price Miller PPLC dba MD2 Nashville: On August 31, 2023
- Corbin Pearson PLLC dba MD2 Cherry Creek: September 31, 2023

Supplemental Schedule

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
<u>Fully Benefit-Responsive Investment Contracts</u>				
*	Transamerica Stable Value Advantage Account	Fully Benefit-Responsive Investment Contracts	**	\$ 2,092,182 ***
<u>Registered Investment Companies</u>				
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	31,878
	AMERICAN FUNDS INFLATION LINKED BOND R-6	Registered Investment Companies	**	2,423
	AMERICAN CENTURY GOVERNMENT BOND R5	Registered Investment Companies	**	3,474
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	2,417
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	33,922
	FIDELITY FREEDOM INDEX INC INSTL PREM	Registered Investment Companies	**	15,140
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	1,018
	AMERICAN FUNDS BOND FUND OF AMERICA R6	Registered Investment Companies	**	8,466
	FIDELITY FREEDOM INDEX 2020 INSTL PREM	Registered Investment Companies	**	93
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	3,211
	VIRTUS KAR INTERNATIONAL SMALL-MID CAP I	Registered Investment Companies	**	618
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	15,735
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	21,212
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	19,339
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	186,013
	VANGUARD TOTAL INTL BOND INDEX ADM	Registered Investment Companies	**	2,373
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	8,439
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	3,556
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	20,842
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	4,636
	VANGUARD SHRT-TERM INFL-PROT SEC IDX ADM	Registered Investment Companies	**	2,447
	GOLDMAN SACHS INTERNATIONAL EQ ESG I	Registered Investment Companies	**	2,407
	FIDELITY INTERNATIONAL SMALL CAP	Registered Investment Companies	**	3,611
	DEL IVY MID CAP GR I	Registered Investment Companies	**	7,606
	VANGUARD TOTAL INTL STOCK INDEX ADMIRAL	Registered Investment Companies	**	25,054
	MFS MID CAP VALUE R6	Registered Investment Companies	**	253,800
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	48,308
	PIONEER Y	Registered Investment Companies	**	136,072
	CALVERT SMALL CAP I	Registered Investment Companies	**	1,034
	VANGUARD TOTAL WORLD STOCK INDEX ADMIRAL	Registered Investment Companies	**	1,020
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	23,154
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	24,398
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	6,674
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	359,812
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	7,497
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	23,068
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	124,375
	VANGUARD SMALL CAP GROWTH INDEX ADMIRAL	Registered Investment Companies	**	8,505

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	226,369
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	15,900
	VANGUARD REAL ESTATE INDEX ADMIRAL	Registered Investment Companies	**	23,378
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	36,700
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	274,798
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	72,570
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	133,673
	FIDELITY FREEDOM INDEX INC INSTL PREM	Registered Investment Companies	**	5,315
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	7,147
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	5,979
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	5,307
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	206,025
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	5,979
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	1,354
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	11,087
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	39,329
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	6,424
	DEL IVY MID CAP GR I	Registered Investment Companies	**	101,958
	MFS MID CAP VALUE R6	Registered Investment Companies	**	155,169
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	46,186
	PIONEER Y	Registered Investment Companies	**	249,536
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	112,932
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	56,010
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	201,358
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	369,160
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	139,025
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	156,316
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	107,245
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	5,582
	VANGUARD REAL ESTATE INDEX ADMIRAL	Registered Investment Companies	**	46,819
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	91,270
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	14,825
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	26,481
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	15,179
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	135,678
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	384
	MFS MID CAP VALUE R6	Registered Investment Companies	**	30,544
	PIONEER Y	Registered Investment Companies	**	219,433
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	18,557
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	36,667
	AB SMALL CAP GROWTH Z	Registered Investment Companies	**	17,587
	AMERICAN FUNDS NEW WORLD R6	Registered Investment Companies	**	17,010
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	31,390
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	79,995
	FIDELITY FREEDOM INDEX INC INSTL PREM	Registered Investment Companies	**	568,807
	AMERICAN FUNDS BOND FUND OF AMERICA R6	Registered Investment Companies	**	9,350
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	63,442
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	3,546
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	629
	PIONEER Y	Registered Investment Companies	**	614

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	6,720
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	21,837
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	176,204
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	320,214
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	1,344,402
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	81
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	16,091
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	158
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	31,285
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	115,877
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	60,782
	DEL IVY MID CAP GR I	Registered Investment Companies	**	16,214
	MFS MID CAP VALUE R6	Registered Investment Companies	**	88,504
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	8,769
	PIONEER Y	Registered Investment Companies	**	19,392
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	39,340
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	258,662
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	609,965
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	3,452
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	7,547
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	39,686
	AMERICAN FUNDS INFLATION LINKED BOND R-6	Registered Investment Companies	**	30,809
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	31,566
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	29,856
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	62,566
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	484
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	394
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	56,346
	DEL IVY MID CAP GR I	Registered Investment Companies	**	100,042
	MFS MID CAP VALUE R6	Registered Investment Companies	**	99,640
	PIONEER Y	Registered Investment Companies	**	103,492
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	53,483
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	59,521
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	98,807
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	132,776
	AB SMALL CAP GROWTH Z	Registered Investment Companies	**	24,379
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	55,809
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	147,468
	VANGUARD MID-CAP GROWTH INDEX ADMIRAL	Registered Investment Companies	**	34,696
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	144,695
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	50,333
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	132,611
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	658
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	57,117
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	420,855
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	241,965
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	401,237
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	13,600
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	7,887
	AMERICAN FUNDS BOND FUND OF AMERICA R6	Registered Investment Companies	**	14,113

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	209,973
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	58,685
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	168,166
	DEL IVY MID CAP GR I	Registered Investment Companies	**	14,535
	MFS MID CAP VALUE R6	Registered Investment Companies	**	19,192
	PIONEER Y	Registered Investment Companies	**	13,815
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	12,405
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	25,588
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	14,374
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	14,766
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	7,991
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	123,048
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	16,970
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	3,087
	MFS INTERNATIONAL DIVERSIFICATION R6	Registered Investment Companies	**	17,540
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	26,938
	DEL IVY MID CAP GR I	Registered Investment Companies	**	59,102
	PIONEER Y	Registered Investment Companies	**	34,946
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	29,151
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	27,443
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	41,094
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	91,487
	AB SMALL CAP GROWTH Z	Registered Investment Companies	**	7,614
	AMERICAN FUNDS NEW WORLD R6	Registered Investment Companies	**	5,552
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	23,682
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	42,835
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	1,639
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	12,348
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	6,983
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	1,769
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	1,804
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	211,516
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	1,999
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	36,922
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	145,922
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	15
	HARTFORD STRATEGIC INCOME R6	Registered Investment Companies	**	16
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	138
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	46
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	808
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	128,732
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	3,662
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	100
	MFS INTERNATIONAL DIVERSIFICATION R6	Registered Investment Companies	**	162
	VANGUARD SHRT-TERM INFL-PROT SEC IDX ADM	Registered Investment Companies	**	15
	GOLDMAN SACHS INTERNATIONAL EQ ESG I	Registered Investment Companies	**	81
	VANGUARD TOTAL INTL STOCK INDEX ADMIRAL	Registered Investment Companies	**	129
	MFS MID CAP VALUE R6	Registered Investment Companies	**	104
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	2,092
	PIONEER Y	Registered Investment Companies	**	73
	VANGUARD TOTAL WORLD STOCK INDEX ADMIRAL	Registered Investment Companies	**	31

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	133
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	10,730
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	218
	AMERICAN FUNDS CAPITAL WORLD G/I R6	Registered Investment Companies	**	111
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	46,642
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	30
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	36
	VANGUARD MID-CAP GROWTH INDEX ADMIRAL	Registered Investment Companies	**	46
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	12,823
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	29,728
	VANGUARD REAL ESTATE INDEX ADMIRAL	Registered Investment Companies	**	36
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	15
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	18,114
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	10,326
	FIDELITY FREEDOM INDEX INC INSTL PREM	Registered Investment Companies	**	117,485
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	7,500
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	10,152
	DEL IVY MID CAP GR I	Registered Investment Companies	**	9,185
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	8,811
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	1,140
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	1,111
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	108,026
	HARTFORD STRATEGIC INCOME R6	Registered Investment Companies	**	1,690
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	2,128
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	3,495
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	541
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	52,972
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	53,235
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	3,306
	MFS INTERNATIONAL DIVERSIFICATION R6	Registered Investment Companies	**	911
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	1,959
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	67
	AMERICAN CENTURY GOVERNMENT BOND R5	Registered Investment Companies	**	134
	AMERICAN FUNDS BOND FUND OF AMERICA R6	Registered Investment Companies	**	134
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	28,577
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	74,850
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	1,361
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	28,319
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	21,867
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	7,435
	VANGUARD SHRT-TERM INFL-PROT SEC IDX ADM	Registered Investment Companies	**	7,563
	MFS MID CAP VALUE R6	Registered Investment Companies	**	203
	CALVERT SMALL CAP I	Registered Investment Companies	**	67
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	7,089
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	270
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	3,777
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	202
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	14,939
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	98,636

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	8,365
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	21,131
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	1,657
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	64,361
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	8,591
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	8,030
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	5,661
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	352,151
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	31,130
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	316,145
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	334,416
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	2,178,726
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	48
	HARTFORD STRATEGIC INCOME R6	Registered Investment Companies	**	50
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	636
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	143
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	58,432
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	9,000
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	9,049
	MFS INTERNATIONAL DIVERSIFICATION R6	Registered Investment Companies	**	442
	VANGUARD SHRT-TERM INFL-PROT SEC IDX ADM	Registered Investment Companies	**	99
	GOLDMAN SACHS INTERNATIONAL EQ ESG I	Registered Investment Companies	**	194
	VANGUARD TOTAL INTL STOCK INDEX ADMIRAL	Registered Investment Companies	**	393
	MFS MID CAP VALUE R6	Registered Investment Companies	**	96
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	58,396
	VANGUARD TOTAL WORLD STOCK INDEX ADMIRAL	Registered Investment Companies	**	192
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	251
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	239
	AMERICAN FUNDS CAPITAL WORLD G/I R6	Registered Investment Companies	**	340
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	627
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	94
	VANGUARD MID-CAP GROWTH INDEX ADMIRAL	Registered Investment Companies	**	95
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	518
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	139
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	48
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	47
	FIDELITY FREEDOM INDEX 2020 INSTL PREM	Registered Investment Companies	**	3,688
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	1,066
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	12,160
	Total Registered Investment Companies			17,404,108
	Participant Loans	Interest Rates (4.25%~5.75%)	\$0	191,155
	Total Investments			\$ 19,687,445

* Denotes party-in-interest

** Not applicable as all investments are participant-directed

*** Fully benefit-responsive guaranteed interest contract

Multiple-Employer Plan Participating Employer Information

Plan Name: MD2 International, LLC Retirement Trust
Employer Identification Number: 91-2060837
Plan Identification Number: 002
Plan Year End: December 31, 2022

(a) Name of Participating Employer	(b) EIN	(c) Percent of Total Contributions	(d) Aggregate Account Balances at End of Year
MD ² International, LLC	91-2060837	10.2%	2,575,198
Fugaro-Margolin Medical Partnership dba MD ² San Francisco	26-0161340	4.7%	3,420,944
Concierge Partners S.C. dba MD ² Chicago	26-2178367	6.1%	2,433,089
Beeson & Manning, LLP dba MD ² Portland	47-3565619	5.0%	860,551
Vincent Perkinson PLLC dba MD ² Seattle	20-3805891	6.0%	1,613,361
Neubach and Anderson, PLLC dba MD ² Dallas	38-3854926	4.9%	1,544,158
860 Park Avenue Medical PLLC dba MD ² Park Avenue	46-0717289	6.8%	1,441,125
Watson & Matles PC dba MD ² Menlo Park	90-0931794	5.6%	1,592,868
M. Brousseau MD and D. Evangelatos MD, Inc. dba MD ² Beverly Hills	46-4797043	5.0%	1,229,526
Cusick, Judge, LLC dba MD ² Boston	47-5278654	4.3%	827,354
Casolaro Wittig, LLC dba MD ² DC McLean	82-4433551	5.8%	655,381
NSJT, LLC dba MD ² Chicago Lake Shore	83-1477545	4.9%	544,191
Grateful Doctors Medical of New York, PLLC dba MD ² Madison Avenue	83-1826257	4.8%	564,097
Bjurstrom & O'Quin, PLLP dba MD ² Bellevue	91-2070175	4.9%	587,061
Medical Services, a Medical Corporation dba MD ² Santa Monica	85-1137807	2.1%	122,987
SchneiderFain, PLLC dba MD ² Austin	85-1797635	5.1%	247,830
Martins Kuo LLC dba MD ² New Jersey	85-0979026	2.6%	125,757
Emerald City Health PLLC dba MD ² Seattle II	86-2629145	5.2%	167,801
Elliott and Namath Gromme PC dba MD ² Los Altos	87-1837623	5.5%	167,237
MD ² Houston PLLC	26-0161340	0.7%	23,185
TOTAL		100.0%	20,743,699

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
<u>Fully Benefit-Responsive Investment Contracts</u>				
*	Transamerica Stable Value Advantage Account	Fully Benefit-Responsive Investment Contracts	**	\$ 2,092,182 ***
<u>Registered Investment Companies</u>				
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	31,878
	AMERICAN FUNDS INFLATION LINKED BOND R-6	Registered Investment Companies	**	2,423
	AMERICAN CENTURY GOVERNMENT BOND R5	Registered Investment Companies	**	3,474
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	2,417
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	33,922
	FIDELITY FREEDOM INDEX INC INSTL PREM	Registered Investment Companies	**	15,140
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	1,018
	AMERICAN FUNDS BOND FUND OF AMERICA R6	Registered Investment Companies	**	8,466
	FIDELITY FREEDOM INDEX 2020 INSTL PREM	Registered Investment Companies	**	93
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	3,211
	VIRTUS KAR INTERNATIONAL SMALL-MID CAP I	Registered Investment Companies	**	618
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	15,735
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	21,212
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	19,339
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	186,013
	VANGUARD TOTAL INTL BOND INDEX ADM	Registered Investment Companies	**	2,373
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	8,439
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	3,556
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	20,842
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	4,636
	VANGUARD SHRT-TERM INFL-PROT SEC IDX ADM	Registered Investment Companies	**	2,447
	GOLDMAN SACHS INTERNATIONAL EQ ESG I	Registered Investment Companies	**	2,407
	FIDELITY INTERNATIONAL SMALL CAP	Registered Investment Companies	**	3,611
	DEL IVY MID CAP GR I	Registered Investment Companies	**	7,606
	VANGUARD TOTAL INTL STOCK INDEX ADMIRAL	Registered Investment Companies	**	25,054
	MFS MID CAP VALUE R6	Registered Investment Companies	**	253,800
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	48,308
	PIONEER Y	Registered Investment Companies	**	136,072
	CALVERT SMALL CAP I	Registered Investment Companies	**	1,034
	VANGUARD TOTAL WORLD STOCK INDEX ADMIRAL	Registered Investment Companies	**	1,020
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	23,154
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	24,398
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	6,674
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	359,812
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	7,497
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	23,068
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	124,375
	VANGUARD SMALL CAP GROWTH INDEX ADMIRAL	Registered Investment Companies	**	8,505

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

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DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	226,369
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	15,900
	VANGUARD REAL ESTATE INDEX ADMIRAL	Registered Investment Companies	**	23,378
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	36,700
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	274,798
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	72,570
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	133,673
	FIDELITY FREEDOM INDEX INC INSTL PREM	Registered Investment Companies	**	5,315
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	7,147
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	5,979
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	5,307
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	206,025
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	5,979
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	1,354
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	11,087
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	39,329
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	6,424
	DEL IVY MID CAP GR I	Registered Investment Companies	**	101,958
	MFS MID CAP VALUE R6	Registered Investment Companies	**	155,169
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	46,186
	PIONEER Y	Registered Investment Companies	**	249,536
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	112,932
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	56,010
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	201,358
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	369,160
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	139,025
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	156,316
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	107,245
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	5,582
	VANGUARD REAL ESTATE INDEX ADMIRAL	Registered Investment Companies	**	46,819
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	91,270
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	14,825
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	26,481
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	15,179
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	135,678
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	384
	MFS MID CAP VALUE R6	Registered Investment Companies	**	30,544
	PIONEER Y	Registered Investment Companies	**	219,433
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	18,557
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	36,667
	AB SMALL CAP GROWTH Z	Registered Investment Companies	**	17,587
	AMERICAN FUNDS NEW WORLD R6	Registered Investment Companies	**	17,010
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	31,390
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	79,995
	FIDELITY FREEDOM INDEX INC INSTL PREM	Registered Investment Companies	**	568,807
	AMERICAN FUNDS BOND FUND OF AMERICA R6	Registered Investment Companies	**	9,350
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	63,442
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	3,546
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	629
	PIONEER Y	Registered Investment Companies	**	614

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	6,720
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	21,837
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	176,204
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	320,214
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	1,344,402
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	81
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	16,091
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	158
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	31,285
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	115,877
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	60,782
	DEL IVY MID CAP GR I	Registered Investment Companies	**	16,214
	MFS MID CAP VALUE R6	Registered Investment Companies	**	88,504
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	8,769
	PIONEER Y	Registered Investment Companies	**	19,392
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	39,340
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	258,662
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	609,965
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	3,452
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	7,547
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	39,686
	AMERICAN FUNDS INFLATION LINKED BOND R-6	Registered Investment Companies	**	30,809
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	31,566
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	29,856
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	62,566
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	484
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	394
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	56,346
	DEL IVY MID CAP GR I	Registered Investment Companies	**	100,042
	MFS MID CAP VALUE R6	Registered Investment Companies	**	99,640
	PIONEER Y	Registered Investment Companies	**	103,492
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	53,483
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	59,521
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	98,807
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	132,776
	AB SMALL CAP GROWTH Z	Registered Investment Companies	**	24,379
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	55,809
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	147,468
	VANGUARD MID-CAP GROWTH INDEX ADMIRAL	Registered Investment Companies	**	34,696
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	144,695
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	50,333
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	132,611
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	658
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	57,117
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	420,855
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	241,965
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	401,237
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	13,600
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	7,887
	AMERICAN FUNDS BOND FUND OF AMERICA R6	Registered Investment Companies	**	14,113

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	209,973
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	58,685
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	168,166
	DEL IVY MID CAP GR I	Registered Investment Companies	**	14,535
	MFS MID CAP VALUE R6	Registered Investment Companies	**	19,192
	PIONEER Y	Registered Investment Companies	**	13,815
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	12,405
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	25,588
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	14,374
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	14,766
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	7,991
	WESTERN ASSET CORE BOND IS	Registered Investment Companies	**	123,048
	NUVEEN SMALL CAP SELECT I	Registered Investment Companies	**	16,970
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	3,087
	MFS INTERNATIONAL DIVERSIFICATION R6	Registered Investment Companies	**	17,540
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	26,938
	DEL IVY MID CAP GR I	Registered Investment Companies	**	59,102
	PIONEER Y	Registered Investment Companies	**	34,946
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	29,151
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	27,443
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	41,094
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	91,487
	AB SMALL CAP GROWTH Z	Registered Investment Companies	**	7,614
	AMERICAN FUNDS NEW WORLD R6	Registered Investment Companies	**	5,552
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	23,682
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	42,835
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	1,639
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	12,348
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	6,983
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	1,769
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	1,804
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	211,516
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	1,999
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	36,922
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	145,922
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	15
	HARTFORD STRATEGIC INCOME R6	Registered Investment Companies	**	16
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	138
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	46
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	808
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	128,732
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	3,662
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	100
	MFS INTERNATIONAL DIVERSIFICATION R6	Registered Investment Companies	**	162
	VANGUARD SHRT-TERM INFL-PROT SEC IDX ADM	Registered Investment Companies	**	15
	GOLDMAN SACHS INTERNATIONAL EQ ESG I	Registered Investment Companies	**	81
	VANGUARD TOTAL INTL STOCK INDEX ADMIRAL	Registered Investment Companies	**	129
	MFS MID CAP VALUE R6	Registered Investment Companies	**	104
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	2,092
	PIONEER Y	Registered Investment Companies	**	73
	VANGUARD TOTAL WORLD STOCK INDEX ADMIRAL	Registered Investment Companies	**	31

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	133
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	10,730
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	218
	AMERICAN FUNDS CAPITAL WORLD G/I R6	Registered Investment Companies	**	111
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	46,642
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	30
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	36
	VANGUARD MID-CAP GROWTH INDEX ADMIRAL	Registered Investment Companies	**	46
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	12,823
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	29,728
	VANGUARD REAL ESTATE INDEX ADMIRAL	Registered Investment Companies	**	36
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	15
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	18,114
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	10,326
	FIDELITY FREEDOM INDEX INC INSTL PREM	Registered Investment Companies	**	117,485
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	7,500
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	10,152
	DEL IVY MID CAP GR I	Registered Investment Companies	**	9,185
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	8,811
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	1,140
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	1,111
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	108,026
	HARTFORD STRATEGIC INCOME R6	Registered Investment Companies	**	1,690
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	2,128
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	3,495
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	541
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	52,972
	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	53,235
	FIDELITY FREEDOM INDEX 2050 INSTL PREM	Registered Investment Companies	**	3,306
	MFS INTERNATIONAL DIVERSIFICATION R6	Registered Investment Companies	**	911
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	1,959
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	67
	AMERICAN CENTURY GOVERNMENT BOND R5	Registered Investment Companies	**	134
	AMERICAN FUNDS BOND FUND OF AMERICA R6	Registered Investment Companies	**	134
	FIDELITY FREEDOM INDEX 2060 INSTL PREM	Registered Investment Companies	**	28,577
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	74,850
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	1,361
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	28,319
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	21,867
	JPMORGAN EQUITY INCOME R5	Registered Investment Companies	**	7,435
	VANGUARD SHRT-TERM INFL-PROT SEC IDX ADM	Registered Investment Companies	**	7,563
	MFS MID CAP VALUE R6	Registered Investment Companies	**	203
	CALVERT SMALL CAP I	Registered Investment Companies	**	67
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	7,089
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	270
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	3,777
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	202
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	14,939
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	98,636

MD2 INTERNATIONAL LLC RETIREMENT TRUST

EIN 91-2060837

PLAN NUMBER: 002

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

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	FIDELITY FREEDOM INDEX 2045 INSTL PREM	Registered Investment Companies	**	8,365
	FIDELITY FREEDOM INDEX 2025 INSTL PREM	Registered Investment Companies	**	21,131
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	1,657
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	64,361
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	8,591
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	8,030
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	5,661
	VANGUARD INTERNATIONAL VALUE INV	Registered Investment Companies	**	352,151
	AMERICAN FUNDS GROWTH FUND OF AMER R6	Registered Investment Companies	**	31,130
	VANGUARD MID-CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	316,145
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	334,416
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	2,178,726
	VICTORY HIGH YIELD Y	Registered Investment Companies	**	48
	HARTFORD STRATEGIC INCOME R6	Registered Investment Companies	**	50
	VANGUARD INTERM-TERM BOND INDEX ADM	Registered Investment Companies	**	636
	NUVEEN REAL ESTATE SECURITIES R6	Registered Investment Companies	**	143
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	58,432
	FIDELITY FREEDOM INDEX 2035 INSTL PREM	Registered Investment Companies	**	9,000
	FIDELITY FREEDOM INDEX 2040 INSTL PREM	Registered Investment Companies	**	9,049
	MFS INTERNATIONAL DIVERSIFICATION R6	Registered Investment Companies	**	442
	VANGUARD SHRT-TERM INFL-PROT SEC IDX ADM	Registered Investment Companies	**	99
	GOLDMAN SACHS INTERNATIONAL EQ ESG I	Registered Investment Companies	**	194
	VANGUARD TOTAL INTL STOCK INDEX ADMIRAL	Registered Investment Companies	**	393
	MFS MID CAP VALUE R6	Registered Investment Companies	**	96
	T. ROWE PRICE CAPITAL APPRECIATION I	Registered Investment Companies	**	58,396
	VANGUARD TOTAL WORLD STOCK INDEX ADMIRAL	Registered Investment Companies	**	192
	VANGUARD EMERGING MKTS STOCK IDX ADM	Registered Investment Companies	**	251
	AMERICAN FUNDS NEW PERSPECTIVE R6	Registered Investment Companies	**	239
	AMERICAN FUNDS CAPITAL WORLD G/I R6	Registered Investment Companies	**	340
	VANGUARD VALUE INDEX ADM	Registered Investment Companies	**	627
	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	Registered Investment Companies	**	94
	VANGUARD MID-CAP GROWTH INDEX ADMIRAL	Registered Investment Companies	**	95
	VANGUARD SMALL CAP INDEX ADM	Registered Investment Companies	**	518
	VANGUARD GROWTH INDEX ADM	Registered Investment Companies	**	139
	VANGUARD MID CAP INDEX ADM	Registered Investment Companies	**	48
	VANGUARD 500 INDEX ADMIRAL	Registered Investment Companies	**	47
	FIDELITY FREEDOM INDEX 2020 INSTL PREM	Registered Investment Companies	**	3,688
	FIDELITY FREEDOM INDEX 2055 INSTL PREM	Registered Investment Companies	**	1,066
	FIDELITY FREEDOM INDEX 2030 INSTL PREM	Registered Investment Companies	**	12,160
	Total Registered Investment Companies			17,404,108
	Participant Loans	Interest Rates (4.25%~5.75%)	\$0	191,155
	Total Investments			\$ 19,687,445

* Denotes party-in-interest

** Not applicable as all investments are participant-directed

*** Fully benefit-responsive guaranteed interest contract