

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ADVANCED INTEGRATION TECHNOLOGY 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/25/2006
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ADVANCED INTEGRATION TECHNOLOGY LP SARAH GEISER 2805 E. PLANO PARKWAY SUITE 300 PLANO, TX 75074
2b	Employer Identification Number (EIN) 47-2414568
2c	Plan Sponsor's telephone number 972-423-8354
2d	Business code (see instructions) 541512

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2023	SARAH GEISER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 517
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 348 6a(2) 413 6b 1 6c 165 6d 579 6e 0 6f 579 6g 557 6h 26
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2F 2G 2J 2K 2T 3H 3D 2R b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan ADVANCED INTEGRATION TECHNOLOGY 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ADVANCED INTEGRATION TECHNOLOGY LP	D Employer Identification Number (EIN) 47-2414568	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

USI ADVISORS, INC.

06-1397347

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	40405	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLAND GARVEY, P.C.

75-1854024

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	21500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	11856	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	-63553	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CRLN E MID CAP GR R5 - U.S. BANK N 31-0841368	0.20%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM US SMALL CO A - DST ASSET MANA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.50%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LOOMIS CORE PL BD A - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.45%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS INTL DIVRSN R3 - MFS SERVICE C 04-2865649	0.50%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS MID CAP VALUE R4 - MFS SERVICE 04-2865649	0.15%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS VALUE R3 - MFS SERVICE CENTER 04-2865649	0.50%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIONEER FDMTL GRTH Y - BNY MELLON 301 BELLEVUE PARKWAY WILMINGTON, DE 19809	0.35%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIONEER STRAT INC Y - BNY MELLON I 301 BELLEVUE PARKWAY WILMINGTON, DE 19809	0.35%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan ADVANCED INTEGRATION TECHNOLOGY 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ADVANCED INTEGRATION TECHNOLOGY LP	D Employer Identification Number (EIN) 47-2414568	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 1		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-024	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1417988
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>ADVANCED INTEGRATION TECHNOLOGY 401(K) PLAN</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ADVANCED INTEGRATION TECHNOLOGY LP</u>		D Employer Identification Number (EIN) <u>47-2414568</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	260752	202248
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	816219	746299
(9) Value of interest in common/collective trusts.....	1c(9)	824106	1417988
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	50753137	42461543
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	52654214	44828078

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	52654214	44828078
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1251171	
(B) Participants	2a(1)(B)	3821460	
(C) Others (including rollovers)	2a(1)(C)	275448	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5348079
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3319	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	37757	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		41076
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3333812	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3333812
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-99583
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-12161629
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-3538245
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4236527	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4236527
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		41156
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	11856	
(4) Other	2i(4)	-1648	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		10208
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4287891
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-7826136
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BLAND GARVEY**

(2) EIN: **75-1854024**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan ADVANCED INTEGRATION TECHNOLOGY 401(K) PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 ADVANCED INTEGRATION TECHNOLOGY LP		D Employer Identification Number (EIN) 47-2414568
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	14a		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....		14b	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)			14c
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)			
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	15a		
a The corresponding number for the plan year immediately preceding the current plan year.....		15b	
b The corresponding number for the second preceding plan year.....			
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:	16a		
a Enter the number of employers who withdrew during the preceding plan year		16b	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....			
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment		☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Advanced Integration Technology
401(k) Plan

*Independent Auditor's Report
and Financial Statements*

December 31, 2022 and 2021



BLAND GARVEY
ACCOUNTANTS & CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the Advanced Integration Technology
401(k) Plan and Participants

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of the Advanced Integration Technology 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Advanced Integration Technology 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Advanced Integration Technology 401(k) Plan's ability to continue as a going concern for one year after the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material

misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Advanced Integration Technology 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Advanced Integration Technology 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Bland Marney, P.C.

Richardson, Texas

October 11, 2023

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

ASSETS

	<u>2022</u>	<u>2021</u>
Investments		
Participant directed investments at contract value	\$ 1,520,639	\$ 816,837
Participant directed investments at fair value	<u>42,663,790</u>	<u>51,013,890</u>
	<u>44,184,429</u>	<u>51,830,727</u>
Receivables		
Employer	38,009	12,500
Employee	65,514	47,478
Notes receivable from participants	<u>746,299</u>	<u>816,219</u>
Total receivables	<u>849,822</u>	<u>876,197</u>
Total assets	45,034,251	52,706,924

LIABILITIES

Accrued excess revenue share	<u>115,321</u>	<u>83,427</u>
Total liabilities	<u>115,321</u>	<u>83,427</u>
Net assets available for benefits	<u><u>\$ 44,918,930</u></u>	<u><u>\$ 52,623,497</u></u>

See independent auditor's report and accompanying notes to financial statements.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2022

ADDITIONS TO NET ASSETS ATTRIBUTED TO:

Investment income (loss), net of investment expenses (Note C)	
Net depreciation in fair value of assets	\$ (12,142,627)
Interest and dividends	3,345,440
Net investment income (loss)	<u>(8,797,187)</u>
Interest income from notes receivable from participants	<u>40,779</u>
Contributions	
Employer	1,276,681
Participants	3,839,495
Participant rollovers	275,448
Total contributions	<u>5,391,624</u>
Total additions	<u>(3,364,784)</u>

DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:

Benefits paid to participants	4,236,527
Deemed distributions	43,807
Administrative expenses, net	<u>59,449</u>
Total deductions	<u>4,339,783</u>
Net decrease in net assets	(7,704,567)

NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of the year	<u>52,623,497</u>
End of the year	<u><u>\$ 44,918,930</u></u>

See independent auditor's report and accompanying notes to financial statements.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

The following description of the Advanced Integration Technology 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan documents for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution 401(k) plan sponsored by Advanced Integration Technology LP (the “Company”). The Plan, as amended was established effective January 25, 2006. The Plan is subject to the provisions of the Employment Retirement Income Security Act of 1974 (“ERISA”), as amended.

Advanced Integration Technology LP maintains the Plan for the benefit of its eligible employees and eligible employees of subsidiaries, divisions and affiliated companies that have adopted the Plan. Generally, the Plan covers all eligible employees of Advanced Integration Technology LP (“AIT”), Advanced Integration Services LLC, (“AIS”), Advanced Integrated Tooling Solutions LP (“AITS”), Advanced Integration Technology Grand Prairie LP (“AITGP”), Advanced Integration Technology San Antonio LP (“AITSA”), Advanced Integration Service International, Inc. (“AISII”) and Nova-Tech Engineering (“NTE”) (together “the Company”) who elect to participate.

The Company is the sponsor and administrator of the Plan. Fidelity Management Trust Company is the Plan Trustee. Fidelity Workplace Services LLC is the recordkeeper.

The financial statements were approved for issue on October 11, 2023, which is the date the financial statements are available to be issued.

Plan amendments

The Plan was amended effective January 1, 2020, to modify the time of service required to receive the employer match from 6 months to 1 month; to amend the plan entry dates as the first day of each month; and to modify the employer match to vest ratably over three years. Participants employed prior to January 1, 2020 became fully vested as of January 1, 2020 in the discretionary employer match.

The Plan was amended and restated effective March 1, 2022 to bring the Plan into compliance with legislative and regulatory changes set forth in IRS Notice 2017-37.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

Eligibility

Generally, all active employees of the Company are eligible to participate in the Plan. Employees are eligible to contribute at the first entry date upon completing one month of service with the Company. Entry dates are the first day of each month.

401(k) provisions

Contributions are by salary reduction and are at the employee's discretion within the limits imposed by the 401(k) provisions of the Plan and the applicable Internal Revenue Code sections. The participant accounts are "participant directed accounts."

Salary deferral

The Plan is a defined contribution plan wherein participants elect to reduce their compensation and have such reductions contributed to the Plan on their behalf. Participants may contribute on a pre-tax basis or an after-tax Roth basis subject to procedures established by the plan administrator. The Plan also allows for rollovers from other plans.

The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 6% of eligible compensation and their contributions are invested in a designated balanced fund until changed by the participant. Participants with a deferral rate greater than zero will have their deferral rate increased annually by 1% per year, up to a maximum deferral rate of 10%.

The maximum contributions allowed by the Internal Revenue Service were \$20,500 and \$19,500 for the years 2022 and 2021, respectively. Participating employees are eligible to make catch-up contributions under the Plan provided the participating employees have attained or will attain the age of 50 before the close of the year. The amount of catch-up contributions allowed by the Internal Revenue Service was \$6,500 for 2022 and 2021.

The term "compensation" for calculation of deferral shall be taxable compensation including salary reduction contributions made to an employer sponsored cafeteria plan or 401(k) plan but excluding reimbursements or other expense allowances, fringe benefits, moving expenses, and deferred compensation. Differential wages are excluded. Participants can elect to contribute to the Plan not less than 1% or more than 100% of eligible compensation for the

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

years ended December 31, 2022 and 2021. Participants may elect to make deferral contributions on any Company paid bonus with the completion of a special election form. If no special election is made, deferrals will not be made from bonus compensation.

Participants may make additional deferral contributions during payroll periods designated by the Company. The participant may elect to contribute to the Plan not less than 1% or more than 100% of eligible compensation on a pre-tax basis by completing a special election form.

Employer contributions

Discretionary employer 401(k) contributions are determined on an annual basis by the Board of Directors of the Company and are at the discretion of the Board of Directors within the limits imposed by the Plan documents and the applicable Internal Revenue Code sections.

Effective January 1, 2020, Participants are eligible for discretionary matching contributions following completion of a one month period of service. Prior to January 1, 2020, participants were eligible for discretionary matching contributions following completion of a six month period of service. Participants must complete at least 1,000 hours of service during the Plan year and be employed as of the last day of the year to receive any matching contributions made for the year.

The Company may make qualified nonelective contributions and allocate the contribution to certain non-highly compensated employees to facilitate the Plan passing non-discrimination tests during a Plan year.

Employer matching contributions will be made on participant deferral contributions excluding age 50 and over catch-up contributions, and bonus compensation deferrals.

For the years ended December 31, 2022 and 2021, the plan sponsor made a matching contribution of 100% of each participant's 401(k) contribution, up to 3% of the participant's compensation.

Participant accounts

Each participant's account is credited with the participant's contribution, if any, and an allocation of the Company's contribution and investment experience on those amounts. Participant accounts are charged with an allocation of administrative expenses. Allocations are based on participants' compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

Vesting

Employee contributions, Roth contributions and rollover contributions are immediately 100% vested. Effective January 1, 2020, participants will vest in the employer match contribution ratably over three years. Participants employed prior to January 1, 2020 became fully vested as of January 1, 2020 in the discretionary employer match. Prior to January 1, 2020, a participant was 100% vested immediately on employer matching contributions, once eligible.

Notes receivable from participants

The Plan allows participants to borrow fifty percent, up to \$50,000, of their vested account balance from the Plan at any time. The minimum loan amount is \$1,000. Each participant may have only one loan outstanding at any given time. The rate of interest is equal to the Wall Street Journal prime rate plus one percent. The loans are secured by the balance in the participant's account. Principal and interest is paid ratably through payroll deductions. Participant loans are valued at cost.

Termination

Although it has not expressed any intent to do so, the Company's Board of Directors may terminate the Plan at any time. Upon termination, the Board of Directors may elect to distribute to each participant, or his or her beneficiary, the proportionate share of the Plan's assets as determined by the individual account balances on the date of termination, or continue the existence of the trust for the purpose of paying benefits as they become due under the terms of the Plan. In addition, upon termination of the Plan, the participants' vested interest in employer contributions shall be 100%.

Upon termination of service, a participant may elect to receive a lump-sum amount equal to the value of his or her account.

Payment of benefits

Distributions of participants' account balances occur only upon retirement, death, hardship, in-service distribution or other termination of employment. A participant or participant's beneficiary may receive distributions under one of several options. The options allow for payment in lump-sum distributions of cash or transfer to an individual retirement account or other brokerage account. Participants who have reached age 59 ½ may elect to withdraw all or a portion of their employee deferral contributions while they are still employed by the Company. Participants who have reached age 70 ½ may elect to receive installment payments sufficient to satisfy required minimum distributions as required by IRS regulations.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

Investing options

Upon enrollment in the Plan, a participant may direct employee contributions in any of the investment options listed in Note C. Participants may change their investment options at any time. In addition, a participant may request a reallocation of both the existing account and future contribution allocations or a rebalancing of the participant's existing account.

Plan administrative costs

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from the financial statements. Fees related to the administration of notes receivable from participants, transaction fees for certain withdrawals and annual maintenance fees for self-directed brokerage accounts are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

The Plan participates in a revenue sharing agreement with the Trustee and the related Plan earnings are deposited in an unallocated funds account. Unallocated revenue share funds are used to pay certain administrative expenses. During the years ended December 31, 2022 and 2021, respectively, the Plan used \$133,843 and \$158,489 from the unallocated funds account to pay certain consulting fees, accounting fees, and investment advisor fees incurred by the Plan. At December 31, 2022 and 2021, the Plan had \$115,321 and \$83,427, respectively, in deferred revenue share credit available for use in a future year.

Funding policy

It is the policy of the Plan sponsor to remit the employee contributions as soon as administratively possible, but no later than six business days after the date of payroll. The employer contribution is made annually within six months of the Plan's year end.

Forfeitures

The Plan had \$0 forfeitures for the years ended December 31, 2022 and 2021. Forfeitures are used to reduce administrative costs, employer matching or profit sharing contributions. At December 31, 2022 and 2021, the Plan maintained a balance of \$15,530 and \$6,593, respectively, in forfeited accounts.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

CARES Act

The Plan adopted the applicable provisions of the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”), which was signed into law March 27, 2020. The CARES Act took immediate effect and allows for qualifying participants who experience adverse effects due to COVID-19 to take Coronavirus Related Distributions with a repayment or rollover right during the three-year period beginning the day after the distribution date. The CARES Act also permits the Plan to postpone required minimum distributions for one year.

Hardship Withdrawals

Participants may receive hardship withdrawals for reasons of financial hardship. The Plan adopted the provisions to allow participants to take COVID-19 eligible withdrawals under the CARES Act up to \$100,000 without penalty and the Plan granted several participant requests in 2020. The Plan was amended to incorporate these provisions when required.

Participant loans

Effective April 2020, the Plan suspended participant loan repayments for participants who requested a suspension subject to the CARES Act. Repayments may be halted through December 2020 if requested by a participant.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies of the Plan is presented to assist in understanding the Plan’s financial statements. The financial statements and notes are representations of the Plan’s administrator, who is responsible for their integrity and objectivity. The accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Basis of accounting

The Plan’s financial statements are presented on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles (U.S. GAAP).

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of estimates

The preparation of the financial statements in conformity with U.S. GAAP requires plan management to make estimates and assumptions that affect the reported amounts of plan assets, liabilities and changes in those assets and liabilities, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's common/collective trust fund investments are valued at their net asset value per unit as a practical expedient as reported by the fund manager of the collective trust. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers and custodians. See Note E for discussion of fair value measurements.

Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefit payments are recorded when paid.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

These loan transactions are treated as a transfer between the investment fund and the participant notes fund. The interest rate on loan transactions is commensurate with current rates. As of December 31, 2022 and 2021, the interest rates on outstanding loan balances ranged from 4.25% to 7.25%.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE C – INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEE
(UNAUDITED)

At December 31, 2022 and 2021, respectively, the Plan's investments were held by Fidelity Management Trust Company, the Trustee. The following is a summary of the Plan's financial information that is included in the accompanying financial statements and supplemental schedule based on information certified by the Trustees as complete and accurate in accordance with Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting Disclosure under the Employee Retirement Income Security Act of 1974.

	<u>2022</u>	<u>2021</u>
Investments, at contract value		
Common/collective trust		
Fidelity Managed Income Portfolio	\$ 1,520,639	\$ 816,837
Investments, at fair value		
Investments in Registered Investment Companies		
Carillon E Mid Cap Growth R5	\$ 1,895,793	\$ 2,591,000
Fidelity 500 Index	4,221,288	4,961,837
Fidelity Freedom 2005	450	-
Fidelity Freedom 2010	50,725	33,742
Fidelity Freedom 2015	21,148	45,525
Fidelity Freedom 2020	3,273,752	4,130,706
Fidelity Freedom 2025	6,656,614	7,987,128
Fidelity Freedom 2030	4,864,079	5,641,853
Fidelity Freedom 2035	4,885,762	6,968,830
Fidelity Freedom 2040	2,291,778	2,834,624
Fidelity Freedom 2045	3,554,544	3,958,391
Fidelity Freedom 2050	2,728,379	3,106,160
Fidelity Freedom 2055	1,625,378	1,638,871
Fidelity Freedom 2060	343,863	304,502
Fidelity Freedom 2065	48,330	241,201
Fidelity Freedom Income	455,729	523,240
Fidelity Fund	60,573	67,103
JPM US Small CO	191,552	333,853
Loomis Core PL BD A	299,916	618,555
MFS Intl Divrsn R3	607,963	621,809
MFS Value R3	635,216	496,464
Pioneer Fundamental Growth	2,396,066	2,622,148

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE C – INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEE
(UNAUDITED)

	<u>2022</u>	<u>2021</u>
Self Directed Brokerage Account	\$ 86,904	\$ 159,652
Vanguard Federal Money Market	115,344	101,100
Pioneer Stat Income	167,872	231,283
MFS Mid Cap Value R4	549,265	460,959
Fidelity US Bond Index	455,562	146,994
Fidelity Intl Index	<u>179,945</u>	<u>186,360</u>
	<u>\$ 44,184,429</u>	<u>\$ 51,830,727</u>
Investment income (loss), net of investment expenses	<u>\$ (8,797,187)</u>	

NOTE D – COMMON/COLLECTIVE TRUST

The Plan offers the Fidelity Managed Income Portfolio (the “Portfolio”) as an investment option. The Portfolio is a common/collective trust managed by Fidelity Management Trust Company (“FMTC”), which strives to preserve principal while earning a level of interest income consistent with principal preservation. The Portfolio maintains, but cannot guarantee, a stable net asset value of \$1 per share. The Portfolio is valued at contract value.

The fund invests in benefit-responsive investment contracts issued by insurance companies and other financial institutions, fixed income securities, and money market funds. There are no reserves against the contract value for credit risk of the contract issuer or otherwise. Principal and interest are not guaranteed. The net asset value based assets are generally redeemable on a daily basis with a one day notice with no restrictions and there are no unfunded commitments.

During 2022 and 2021, the average yields for the Managed Income Portfolio were as follows:

	<u>2022</u>	<u>2021</u>
Yield analysis		
Based on actual earnings	2.55%	1.65%

The Plan’s ability to receive amounts due in accordance with benefit-responsive investment contracts is dependent on the third-party issuer’s ability to meet its financial obligations. The issuer’s ability to meet its contractual obligations may be affected by future economic and regulatory developments.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE D – COMMON/COLLECTIVE TRUST

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. These events may be different under each contract. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Internal Revenue Code or the failure of the trust to be tax-exempt under Section 501(a) of the Internal Revenue Code.
2. Premature termination of the contracts.
3. Plan termination or merger.
4. Changes to the Plan's prohibition on competing investment options.
5. Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines.
2. A breach of material obligation under the contract.
3. A material misrepresentation.
4. A material amendment to the agreements without the consent of the issuer.

NOTE E – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- | | |
|---------|--|
| Level 1 | Unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Adjusted quoted prices from active or inactive markets for identical or similar assets or liabilities; or valuation inputs that are directly or indirectly observable. |

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE E – FAIR VALUE MEASUREMENTS

Level 3	Unobservable inputs that are significant to the fair value of assets or liabilities.
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The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Following is a description of the valuation methodologies used for assets measured at fair value.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts: Accounts primarily consist of mutual funds and common stocks that are valued on the basis of readily determinable market prices.

Managed income fund: A stable value fund general account product that is composed primarily of fully benefit-responsive investment contracts that is valued at the contract of units of the common/ collective trust. These net asset based investments have been excluded from the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies used at December 31, 2022 and 2021.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE E – FAIR VALUE MEASUREMENTS

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 42,516,313	\$ -	\$ -	\$ 42,516,313
Self directed brokerage account	147,477	-	-	147,477
Total assets in the fair value hierarchy	<u>\$ 42,663,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>42,663,790</u>
Investments measured at contract value				<u>1,520,639</u>
Investments				<u>\$ 44,184,429</u>

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 50,787,135	\$ -	\$ -	\$ 50,787,135
Self directed brokerage accounts	226,755	-	-	226,755
Total assets in the fair value hierarchy	<u>\$ 51,013,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>51,013,890</u>
Investments measured at contract value				<u>816,837</u>
Investments				<u>\$ 51,830,727</u>

For years ended December 31, 2022 and 2021, there were no significant transfers between Levels 1 and 2 and no transfers in or out of Level 3.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE F – RELATED PARTY TRANSACTIONS AND PARTY IN INTEREST
TRANSACTIONS

Fidelity Management Trust Company acted as trustee and custodian of the Plan for the years ended December 31, 2022 and 2021. Fidelity Investments Institutional Operations Company, Inc. is the recordkeeper for the Plan and receives direct compensation from the Plan for these services. During the years ended December 31, 2022 and 2021, the recordkeeper received \$31,893 and \$47,713 in direct compensation from the Plan, respectively.

Strategic Advisors, Inc. acted as an advisor for the Plan for the years ended December 31, 2022 and 2021. Strategic Advisors, Inc. receives direct compensation from the Plan for these services. During the years ended December 31, 2022 and 2021, the investment advisor received \$11,856 and \$10,868 in direct compensation from the Plan, respectively.

USI Advisors, Inc. acted as an investment advisor for the Plan for the year ended December 31, 2022 and 2021. USI Advisors, Inc. receives direct compensation from the Plan for these services. During the years ended December 31, 2022 and 2021, the investment advisor received \$40,405 and \$32,000 in direct compensation from the Plan, respectively.

Fidelity Investments Institutional Operations Company, Inc. also receives indirect compensation from the Plan through fund management services it provides to selected mutual funds held by the Plan. Fidelity Investments Institutional Operations Company, Inc. is the designated provider of individual retirement accounts that are established and maintained for automatic rollovers from the Plan for mandatory distributions greater than \$1,000 if the participant does not elect either a direct rollover or to receive a distribution of their account balance.

Bland Garvey, P.C. performs the annual audit of the Plan. This transaction is an exempt party-in-interest transaction. Bland Garvey, P.C. receives direct compensation from the Plan for these services.

Advanced Integration Technology LP provides certain accounting, administrative, and investment management services to the Plan. These transactions qualify as party-in-interest transactions. However, these transactions are exempt from the prohibited transaction rules.

NOTE G – DERIVATIVES

The Plan has no instruments that, in whole or part, are accounted for as a derivative instrument under current authoritative guidance in *Accounting for Derivative Instruments and Hedging Activities*, during the current plan year.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE H – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Because of the level of risk associated with certain investment securities it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE I – SEPARATED PARTICIPANTS WITH VESTED BENEFITS

There were 14 and 28 terminated participants with vested benefits of \$654,358 and \$1,486,029 as of December 31, 2022 and 2021, respectively.

NOTE J – FIDELITY BOND

ERISA requires a fidelity bond at the beginning of each plan year in the amount of 10% of the assets of the Plan but must not be less than \$1,000 and need not be greater than \$500,000. As of December 31, 2022, the Plan has a \$500,000 fidelity bond.

NOTE K – CONTRIBUTIONS

As required by ERISA Section 2510.3-102, the plan sponsor is required to segregate employee contributions to the Plan from its general assets as soon as practicable but in no event more than 6 days following the end of the month in which amounts are withheld from wages. It is the plan sponsor's funding policy to remit employee contributions as soon as administratively possible, but no later than 6 business days after the date of the payroll. There were no late contributions to the Plan for the years ended December 31, 2022 and 2021.

NOTE L – FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to Form 5500:

	2022	2021
Net assets available for benefits per the financial statements	\$ 44,918,930	\$ 52,623,497

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE L – FORM 5500

	<u>2022</u>	<u>2021</u>
Accrued liabilities	\$ 115,321	\$ 83,427
Contract value adjustment of common/collective trust	(102,650)	7,268
Accrued contribution receivables not recorded on Form 5500	<u>(103,523)</u>	<u>(59,978)</u>
Net assets available for benefits per the Form 5500	<u>\$ 44,828,078</u>	<u>\$ 52,654,214</u>

The following is a reconciliation of changes in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

Net decrease in plan assets per the financial statements	\$ (7,704,567)
Difference in accrued employer and employees contributions between 2022 and 2021	(43,545)
Difference in net appreciation in fair value of assets	(118,585)
Difference in interest and dividends	(8,309)
Difference in administrative fees and deemed distributions	51,892
Difference in participant interest income	<u>(3,022)</u>
Net decrease in plan assets per Form 5500	<u>\$ (7,826,136)</u>

NOTE M – INCOME TAX STATUS

The Plan obtained its most recent determination letter on March 31, 2008, in which the Internal Revenue Service stated that the Plan as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the plan administrator and the plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE N – SUBSEQUENT EVENTS

In 2023, the Plan sponsor entered into an agreement with MMA Securities, LLC, a registered investment advisor, for investment management services .

The Plan Sponsor has evaluated subsequent events through the date which the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
SCHEDULE H, LINE 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022
EIN #47-2414568 PLAN NUMBER 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	Carillon E Mid Cap Growth R5	Mutual fund	**	\$ 1,895,793
*	Fidelity Managed Income Portfolio	Common/Collective Trust	**	1,520,639
*	Fidelity Freedom Income	Mutual fund	**	1,520,639
*	Fidelity Freedom 2005	Mutual fund	**	1,520,639
*	Fidelity Freedom 2010	Mutual fund	**	50,725
*	Fidelity Freedom 2020	Mutual fund	**	3,273,752
*	Fidelity Freedom 2030	Mutual fund	**	4,864,079
*	Fidelity Freedom 2040	Mutual fund	**	2,291,778
*	Fidelity Freedom 2015	Mutual fund	**	21,148
*	Fidelity Freedom 2025	Mutual fund	**	6,656,614
*	Fidelity Freedom 2035	Mutual fund	**	4,885,762
*	Fidelity Freedom 2045	Mutual fund	**	3,554,544
*	Fidelity Freedom 2050	Mutual fund	**	2,728,379
*	Fidelity 500 Index	Mutual fund	**	4,221,288
*	Fidelity Freedom 2055	Mutual fund	**	1,625,378
*	Fidelity Freedom 2060	Mutual fund	**	343,863
*	Fidelity Freedom 2065	Mutual fund	**	48,330
*	JPM US Small CO	Mutual fund	**	191,552
*	Loomis Core PL BD A	Mutual fund	**	299,916
*	MFS Intl Divrsn R3	Mutual fund	**	607,963
*	Fidelity Fund	Mutual fund	**	60,573
*	Self Directed Brokerage Account	Mutual fund	**	86,904

See independent auditor's report and accompanying notes to financial statements.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
SCHEDULE H, LINE 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022
EIN #47-2414568 PLAN NUMBER 001

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	MFS Value R3	Mutual fund	**	\$ 635,216
*	Pioneer Fundamental Growth	Mutual fund	**	2,396,066
*	Vanguard Federal Money Market	Mutual fund		115,344
	Pioneer Stat Income	Mutual fund		167,872
	MFS Mid Cap Value R4	Mutual fund		549,265
	Fidelity US Bond Index	Mutual fund		455,562
	Fidelity Intl Index	Mutual fund		179,945
				<u>\$ 44,184,429</u>
*		Participant notes receivable at 4.25% – 7.25%	**	\$ 746,299
*	Denotes party-in-interest			
**	Not required for participant directed investments			

See independent auditor's report and accompanying notes to financial statements.

Advanced Integration Technology
401(k) Plan

*Independent Auditor's Report
and Financial Statements*

December 31, 2022 and 2021



BLAND GARVEY
ACCOUNTANTS & CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the Advanced Integration Technology
401(k) Plan and Participants

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of the Advanced Integration Technology 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Advanced Integration Technology 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Advanced Integration Technology 401(k) Plan's ability to continue as a going concern for one year after the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material

misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Advanced Integration Technology 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Advanced Integration Technology 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Bland Marney, P.C.

Richardson, Texas

October 11, 2023

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

ASSETS

	<u>2022</u>	<u>2021</u>
Investments		
Participant directed investments at contract value	\$ 1,520,639	\$ 816,837
Participant directed investments at fair value	<u>42,663,790</u>	<u>51,013,890</u>
	<u>44,184,429</u>	<u>51,830,727</u>
Receivables		
Employer	38,009	12,500
Employee	65,514	47,478
Notes receivable from participants	<u>746,299</u>	<u>816,219</u>
Total receivables	<u>849,822</u>	<u>876,197</u>
Total assets	45,034,251	52,706,924

LIABILITIES

Accrued excess revenue share	<u>115,321</u>	<u>83,427</u>
Total liabilities	<u>115,321</u>	<u>83,427</u>
Net assets available for benefits	<u><u>\$ 44,918,930</u></u>	<u><u>\$ 52,623,497</u></u>

See independent auditor's report and accompanying notes to financial statements.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2022

ADDITIONS TO NET ASSETS ATTRIBUTED TO:

Investment income (loss), net of investment expenses (Note C)	
Net depreciation in fair value of assets	\$ (12,142,627)
Interest and dividends	3,345,440
Net investment income (loss)	<u>(8,797,187)</u>
Interest income from notes receivable from participants	<u>40,779</u>
Contributions	
Employer	1,276,681
Participants	3,839,495
Participant rollovers	275,448
Total contributions	<u>5,391,624</u>
Total additions	<u>(3,364,784)</u>

DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:

Benefits paid to participants	4,236,527
Deemed distributions	43,807
Administrative expenses, net	<u>59,449</u>
Total deductions	<u>4,339,783</u>
Net decrease in net assets	(7,704,567)

NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of the year	<u>52,623,497</u>
End of the year	<u><u>\$ 44,918,930</u></u>

See independent auditor's report and accompanying notes to financial statements.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

The following description of the Advanced Integration Technology 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan documents for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution 401(k) plan sponsored by Advanced Integration Technology LP (the “Company”). The Plan, as amended was established effective January 25, 2006. The Plan is subject to the provisions of the Employment Retirement Income Security Act of 1974 (“ERISA”), as amended.

Advanced Integration Technology LP maintains the Plan for the benefit of its eligible employees and eligible employees of subsidiaries, divisions and affiliated companies that have adopted the Plan. Generally, the Plan covers all eligible employees of Advanced Integration Technology LP (“AIT”), Advanced Integration Services LLC, (“AIS”), Advanced Integrated Tooling Solutions LP (“AITS”), Advanced Integration Technology Grand Prairie LP (“AITGP”), Advanced Integration Technology San Antonio LP (“AITSA”), Advanced Integration Service International, Inc. (“AISII”) and Nova-Tech Engineering (“NTE”) (together “the Company”) who elect to participate.

The Company is the sponsor and administrator of the Plan. Fidelity Management Trust Company is the Plan Trustee. Fidelity Workplace Services LLC is the recordkeeper.

The financial statements were approved for issue on October 11, 2023, which is the date the financial statements are available to be issued.

Plan amendments

The Plan was amended effective January 1, 2020, to modify the time of service required to receive the employer match from 6 months to 1 month; to amend the plan entry dates as the first day of each month; and to modify the employer match to vest ratably over three years. Participants employed prior to January 1, 2020 became fully vested as of January 1, 2020 in the discretionary employer match.

The Plan was amended and restated effective March 1, 2022 to bring the Plan into compliance with legislative and regulatory changes set forth in IRS Notice 2017-37.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

Eligibility

Generally, all active employees of the Company are eligible to participate in the Plan. Employees are eligible to contribute at the first entry date upon completing one month of service with the Company. Entry dates are the first day of each month.

401(k) provisions

Contributions are by salary reduction and are at the employee's discretion within the limits imposed by the 401(k) provisions of the Plan and the applicable Internal Revenue Code sections. The participant accounts are "participant directed accounts."

Salary deferral

The Plan is a defined contribution plan wherein participants elect to reduce their compensation and have such reductions contributed to the Plan on their behalf. Participants may contribute on a pre-tax basis or an after-tax Roth basis subject to procedures established by the plan administrator. The Plan also allows for rollovers from other plans.

The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 6% of eligible compensation and their contributions are invested in a designated balanced fund until changed by the participant. Participants with a deferral rate greater than zero will have their deferral rate increased annually by 1% per year, up to a maximum deferral rate of 10%.

The maximum contributions allowed by the Internal Revenue Service were \$20,500 and \$19,500 for the years 2022 and 2021, respectively. Participating employees are eligible to make catch-up contributions under the Plan provided the participating employees have attained or will attain the age of 50 before the close of the year. The amount of catch-up contributions allowed by the Internal Revenue Service was \$6,500 for 2022 and 2021.

The term "compensation" for calculation of deferral shall be taxable compensation including salary reduction contributions made to an employer sponsored cafeteria plan or 401(k) plan but excluding reimbursements or other expense allowances, fringe benefits, moving expenses, and deferred compensation. Differential wages are excluded. Participants can elect to contribute to the Plan not less than 1% or more than 100% of eligible compensation for the

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

years ended December 31, 2022 and 2021. Participants may elect to make deferral contributions on any Company paid bonus with the completion of a special election form. If no special election is made, deferrals will not be made from bonus compensation.

Participants may make additional deferral contributions during payroll periods designated by the Company. The participant may elect to contribute to the Plan not less than 1% or more than 100% of eligible compensation on a pre-tax basis by completing a special election form.

Employer contributions

Discretionary employer 401(k) contributions are determined on an annual basis by the Board of Directors of the Company and are at the discretion of the Board of Directors within the limits imposed by the Plan documents and the applicable Internal Revenue Code sections.

Effective January 1, 2020, Participants are eligible for discretionary matching contributions following completion of a one month period of service. Prior to January 1, 2020, participants were eligible for discretionary matching contributions following completion of a six month period of service. Participants must complete at least 1,000 hours of service during the Plan year and be employed as of the last day of the year to receive any matching contributions made for the year.

The Company may make qualified nonelective contributions and allocate the contribution to certain non-highly compensated employees to facilitate the Plan passing non-discrimination tests during a Plan year.

Employer matching contributions will be made on participant deferral contributions excluding age 50 and over catch-up contributions, and bonus compensation deferrals.

For the years ended December 31, 2022 and 2021, the plan sponsor made a matching contribution of 100% of each participant's 401(k) contribution, up to 3% of the participant's compensation.

Participant accounts

Each participant's account is credited with the participant's contribution, if any, and an allocation of the Company's contribution and investment experience on those amounts. Participant accounts are charged with an allocation of administrative expenses. Allocations are based on participants' compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

Vesting

Employee contributions, Roth contributions and rollover contributions are immediately 100% vested. Effective January 1, 2020, participants will vest in the employer match contribution ratably over three years. Participants employed prior to January 1, 2020 became fully vested as of January 1, 2020 in the discretionary employer match. Prior to January 1, 2020, a participant was 100% vested immediately on employer matching contributions, once eligible.

Notes receivable from participants

The Plan allows participants to borrow fifty percent, up to \$50,000, of their vested account balance from the Plan at any time. The minimum loan amount is \$1,000. Each participant may have only one loan outstanding at any given time. The rate of interest is equal to the Wall Street Journal prime rate plus one percent. The loans are secured by the balance in the participant's account. Principal and interest is paid ratably through payroll deductions. Participant loans are valued at cost.

Termination

Although it has not expressed any intent to do so, the Company's Board of Directors may terminate the Plan at any time. Upon termination, the Board of Directors may elect to distribute to each participant, or his or her beneficiary, the proportionate share of the Plan's assets as determined by the individual account balances on the date of termination, or continue the existence of the trust for the purpose of paying benefits as they become due under the terms of the Plan. In addition, upon termination of the Plan, the participants' vested interest in employer contributions shall be 100%.

Upon termination of service, a participant may elect to receive a lump-sum amount equal to the value of his or her account.

Payment of benefits

Distributions of participants' account balances occur only upon retirement, death, hardship, in-service distribution or other termination of employment. A participant or participant's beneficiary may receive distributions under one of several options. The options allow for payment in lump-sum distributions of cash or transfer to an individual retirement account or other brokerage account. Participants who have reached age 59 ½ may elect to withdraw all or a portion of their employee deferral contributions while they are still employed by the Company. Participants who have reached age 70 ½ may elect to receive installment payments sufficient to satisfy required minimum distributions as required by IRS regulations.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

Investing options

Upon enrollment in the Plan, a participant may direct employee contributions in any of the investment options listed in Note C. Participants may change their investment options at any time. In addition, a participant may request a reallocation of both the existing account and future contribution allocations or a rebalancing of the participant's existing account.

Plan administrative costs

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from the financial statements. Fees related to the administration of notes receivable from participants, transaction fees for certain withdrawals and annual maintenance fees for self-directed brokerage accounts are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

The Plan participates in a revenue sharing agreement with the Trustee and the related Plan earnings are deposited in an unallocated funds account. Unallocated revenue share funds are used to pay certain administrative expenses. During the years ended December 31, 2022 and 2021, respectively, the Plan used \$133,843 and \$158,489 from the unallocated funds account to pay certain consulting fees, accounting fees, and investment advisor fees incurred by the Plan. At December 31, 2022 and 2021, the Plan had \$115,321 and \$83,427, respectively, in deferred revenue share credit available for use in a future year.

Funding policy

It is the policy of the Plan sponsor to remit the employee contributions as soon as administratively possible, but no later than six business days after the date of payroll. The employer contribution is made annually within six months of the Plan's year end.

Forfeitures

The Plan had \$0 forfeitures for the years ended December 31, 2022 and 2021. Forfeitures are used to reduce administrative costs, employer matching or profit sharing contributions. At December 31, 2022 and 2021, the Plan maintained a balance of \$15,530 and \$6,593, respectively, in forfeited accounts.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE A – PLAN DESCRIPTION

CARES Act

The Plan adopted the applicable provisions of the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”), which was signed into law March 27, 2020. The CARES Act took immediate effect and allows for qualifying participants who experience adverse effects due to COVID-19 to take Coronavirus Related Distributions with a repayment or rollover right during the three-year period beginning the day after the distribution date. The CARES Act also permits the Plan to postpone required minimum distributions for one year.

Hardship Withdrawals

Participants may receive hardship withdrawals for reasons of financial hardship. The Plan adopted the provisions to allow participants to take COVID-19 eligible withdrawals under the CARES Act up to \$100,000 without penalty and the Plan granted several participant requests in 2020. The Plan was amended to incorporate these provisions when required.

Participant loans

Effective April 2020, the Plan suspended participant loan repayments for participants who requested a suspension subject to the CARES Act. Repayments may be halted through December 2020 if requested by a participant.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies of the Plan is presented to assist in understanding the Plan’s financial statements. The financial statements and notes are representations of the Plan’s administrator, who is responsible for their integrity and objectivity. The accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Basis of accounting

The Plan’s financial statements are presented on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles (U.S. GAAP).

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of estimates

The preparation of the financial statements in conformity with U.S. GAAP requires plan management to make estimates and assumptions that affect the reported amounts of plan assets, liabilities and changes in those assets and liabilities, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's common/collective trust fund investments are valued at their net asset value per unit as a practical expedient as reported by the fund manager of the collective trust. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers and custodians. See Note E for discussion of fair value measurements.

Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefit payments are recorded when paid.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

These loan transactions are treated as a transfer between the investment fund and the participant notes fund. The interest rate on loan transactions is commensurate with current rates. As of December 31, 2022 and 2021, the interest rates on outstanding loan balances ranged from 4.25% to 7.25%.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE C – INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEE
(UNAUDITED)

At December 31, 2022 and 2021, respectively, the Plan's investments were held by Fidelity Management Trust Company, the Trustee. The following is a summary of the Plan's financial information that is included in the accompanying financial statements and supplemental schedule based on information certified by the Trustees as complete and accurate in accordance with Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting Disclosure under the Employee Retirement Income Security Act of 1974.

	<u>2022</u>	<u>2021</u>
Investments, at contract value		
Common/collective trust		
Fidelity Managed Income Portfolio	\$ 1,520,639	\$ 816,837
Investments, at fair value		
Investments in Registered Investment Companies		
Carillon E Mid Cap Growth R5	\$ 1,895,793	\$ 2,591,000
Fidelity 500 Index	4,221,288	4,961,837
Fidelity Freedom 2005	450	-
Fidelity Freedom 2010	50,725	33,742
Fidelity Freedom 2015	21,148	45,525
Fidelity Freedom 2020	3,273,752	4,130,706
Fidelity Freedom 2025	6,656,614	7,987,128
Fidelity Freedom 2030	4,864,079	5,641,853
Fidelity Freedom 2035	4,885,762	6,968,830
Fidelity Freedom 2040	2,291,778	2,834,624
Fidelity Freedom 2045	3,554,544	3,958,391
Fidelity Freedom 2050	2,728,379	3,106,160
Fidelity Freedom 2055	1,625,378	1,638,871
Fidelity Freedom 2060	343,863	304,502
Fidelity Freedom 2065	48,330	241,201
Fidelity Freedom Income	455,729	523,240
Fidelity Fund	60,573	67,103
JPM US Small CO	191,552	333,853
Loomis Core PL BD A	299,916	618,555
MFS Intl Divrsn R3	607,963	621,809
MFS Value R3	635,216	496,464
Pioneer Fundamental Growth	2,396,066	2,622,148

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE C – INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEE
(UNAUDITED)

	<u>2022</u>	<u>2021</u>
Self Directed Brokerage Account	\$ 86,904	\$ 159,652
Vanguard Federal Money Market	115,344	101,100
Pioneer Stat Income	167,872	231,283
MFS Mid Cap Value R4	549,265	460,959
Fidelity US Bond Index	455,562	146,994
Fidelity Intl Index	<u>179,945</u>	<u>186,360</u>
	<u>\$ 44,184,429</u>	<u>\$ 51,830,727</u>
Investment income (loss), net of investment expenses	<u>\$ (8,797,187)</u>	

NOTE D – COMMON/COLLECTIVE TRUST

The Plan offers the Fidelity Managed Income Portfolio (the “Portfolio”) as an investment option. The Portfolio is a common/collective trust managed by Fidelity Management Trust Company (“FMTC”), which strives to preserve principal while earning a level of interest income consistent with principal preservation. The Portfolio maintains, but cannot guarantee, a stable net asset value of \$1 per share. The Portfolio is valued at contract value.

The fund invests in benefit-responsive investment contracts issued by insurance companies and other financial institutions, fixed income securities, and money market funds. There are no reserves against the contract value for credit risk of the contract issuer or otherwise. Principal and interest are not guaranteed. The net asset value based assets are generally redeemable on a daily basis with a one day notice with no restrictions and there are no unfunded commitments.

During 2022 and 2021, the average yields for the Managed Income Portfolio were as follows:

	<u>2022</u>	<u>2021</u>
Yield analysis		
Based on actual earnings	2.55%	1.65%

The Plan’s ability to receive amounts due in accordance with benefit-responsive investment contracts is dependent on the third-party issuer’s ability to meet its financial obligations. The issuer’s ability to meet its contractual obligations may be affected by future economic and regulatory developments.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE D – COMMON/COLLECTIVE TRUST

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. These events may be different under each contract. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Internal Revenue Code or the failure of the trust to be tax-exempt under Section 501(a) of the Internal Revenue Code.
2. Premature termination of the contracts.
3. Plan termination or merger.
4. Changes to the Plan's prohibition on competing investment options.
5. Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines.
2. A breach of material obligation under the contract.
3. A material misrepresentation.
4. A material amendment to the agreements without the consent of the issuer.

NOTE E – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- | | |
|---------|--|
| Level 1 | Unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Adjusted quoted prices from active or inactive markets for identical or similar assets or liabilities; or valuation inputs that are directly or indirectly observable. |

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE E – FAIR VALUE MEASUREMENTS

Level 3	Unobservable inputs that are significant to the fair value of assets or liabilities.
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The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Following is a description of the valuation methodologies used for assets measured at fair value.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts: Accounts primarily consist of mutual funds and common stocks that are valued on the basis of readily determinable market prices.

Managed income fund: A stable value fund general account product that is composed primarily of fully benefit-responsive investment contracts that is valued at the contract of units of the common/ collective trust. These net asset based investments have been excluded from the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies used at December 31, 2022 and 2021.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE E – FAIR VALUE MEASUREMENTS

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 42,516,313	\$ -	\$ -	\$ 42,516,313
Self directed brokerage account	147,477	-	-	147,477
Total assets in the fair value hierarchy	<u>\$ 42,663,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>42,663,790</u>
Investments measured at contract value				<u>1,520,639</u>
Investments				<u>\$ 44,184,429</u>

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 50,787,135	\$ -	\$ -	\$ 50,787,135
Self directed brokerage accounts	226,755	-	-	226,755
Total assets in the fair value hierarchy	<u>\$ 51,013,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>51,013,890</u>
Investments measured at contract value				<u>816,837</u>
Investments				<u>\$ 51,830,727</u>

For years ended December 31, 2022 and 2021, there were no significant transfers between Levels 1 and 2 and no transfers in or out of Level 3.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE F – RELATED PARTY TRANSACTIONS AND PARTY IN INTEREST
TRANSACTIONS

Fidelity Management Trust Company acted as trustee and custodian of the Plan for the years ended December 31, 2022 and 2021. Fidelity Investments Institutional Operations Company, Inc. is the recordkeeper for the Plan and receives direct compensation from the Plan for these services. During the years ended December 31, 2022 and 2021, the recordkeeper received \$31,893 and \$47,713 in direct compensation from the Plan, respectively.

Strategic Advisors, Inc. acted as an advisor for the Plan for the years ended December 31, 2022 and 2021. Strategic Advisors, Inc. receives direct compensation from the Plan for these services. During the years ended December 31, 2022 and 2021, the investment advisor received \$11,856 and \$10,868 in direct compensation from the Plan, respectively.

USI Advisors, Inc. acted as an investment advisor for the Plan for the year ended December 31, 2022 and 2021. USI Advisors, Inc. receives direct compensation from the Plan for these services. During the years ended December 31, 2022 and 2021, the investment advisor received \$40,405 and \$32,000 in direct compensation from the Plan, respectively.

Fidelity Investments Institutional Operations Company, Inc. also receives indirect compensation from the Plan through fund management services it provides to selected mutual funds held by the Plan. Fidelity Investments Institutional Operations Company, Inc. is the designated provider of individual retirement accounts that are established and maintained for automatic rollovers from the Plan for mandatory distributions greater than \$1,000 if the participant does not elect either a direct rollover or to receive a distribution of their account balance.

Bland Garvey, P.C. performs the annual audit of the Plan. This transaction is an exempt party-in-interest transaction. Bland Garvey, P.C. receives direct compensation from the Plan for these services.

Advanced Integration Technology LP provides certain accounting, administrative, and investment management services to the Plan. These transactions qualify as party-in-interest transactions. However, these transactions are exempt from the prohibited transaction rules.

NOTE G – DERIVATIVES

The Plan has no instruments that, in whole or part, are accounted for as a derivative instrument under current authoritative guidance in *Accounting for Derivative Instruments and Hedging Activities*, during the current plan year.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE H – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Because of the level of risk associated with certain investment securities it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE I – SEPARATED PARTICIPANTS WITH VESTED BENEFITS

There were 14 and 28 terminated participants with vested benefits of \$654,358 and \$1,486,029 as of December 31, 2022 and 2021, respectively.

NOTE J – FIDELITY BOND

ERISA requires a fidelity bond at the beginning of each plan year in the amount of 10% of the assets of the Plan but must not be less than \$1,000 and need not be greater than \$500,000. As of December 31, 2022, the Plan has a \$500,000 fidelity bond.

NOTE K – CONTRIBUTIONS

As required by ERISA Section 2510.3-102, the plan sponsor is required to segregate employee contributions to the Plan from its general assets as soon as practicable but in no event more than 6 days following the end of the month in which amounts are withheld from wages. It is the plan sponsor's funding policy to remit employee contributions as soon as administratively possible, but no later than 6 business days after the date of the payroll. There were no late contributions to the Plan for the years ended December 31, 2022 and 2021.

NOTE L – FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to Form 5500:

	2022	2021
Net assets available for benefits per the financial statements	\$ 44,918,930	\$ 52,623,497

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE L – FORM 5500

	<u>2022</u>	<u>2021</u>
Accrued liabilities	\$ 115,321	\$ 83,427
Contract value adjustment of common/collective trust	(102,650)	7,268
Accrued contribution receivables not recorded on Form 5500	<u>(103,523)</u>	<u>(59,978)</u>
Net assets available for benefits per the Form 5500	<u>\$ 44,828,078</u>	<u>\$ 52,654,214</u>

The following is a reconciliation of changes in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

Net decrease in plan assets per the financial statements	\$ (7,704,567)
Difference in accrued employer and employees contributions between 2022 and 2021	(43,545)
Difference in net appreciation in fair value of assets	(118,585)
Difference in interest and dividends	(8,309)
Difference in administrative fees and deemed distributions	51,892
Difference in participant interest income	<u>(3,022)</u>
Net decrease in plan assets per Form 5500	<u>\$ (7,826,136)</u>

NOTE M – INCOME TAX STATUS

The Plan obtained its most recent determination letter on March 31, 2008, in which the Internal Revenue Service stated that the Plan as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the plan administrator and the plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE N – SUBSEQUENT EVENTS

In 2023, the Plan sponsor entered into an agreement with MMA Securities, LLC, a registered investment advisor, for investment management services .

The Plan Sponsor has evaluated subsequent events through the date which the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
SCHEDULE H, LINE 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022
EIN #47-2414568 PLAN NUMBER 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	Carillon E Mid Cap Growth R5	Mutual fund	**	\$ 1,895,793
*	Fidelity Managed Income Portfolio	Common/Collective Trust	**	1,520,639
*	Fidelity Freedom Income	Mutual fund	**	1,520,639
*	Fidelity Freedom 2005	Mutual fund	**	1,520,639
*	Fidelity Freedom 2010	Mutual fund	**	50,725
*	Fidelity Freedom 2020	Mutual fund	**	3,273,752
*	Fidelity Freedom 2030	Mutual fund	**	4,864,079
*	Fidelity Freedom 2040	Mutual fund	**	2,291,778
*	Fidelity Freedom 2015	Mutual fund	**	21,148
*	Fidelity Freedom 2025	Mutual fund	**	6,656,614
*	Fidelity Freedom 2035	Mutual fund	**	4,885,762
*	Fidelity Freedom 2045	Mutual fund	**	3,554,544
*	Fidelity Freedom 2050	Mutual fund	**	2,728,379
*	Fidelity 500 Index	Mutual fund	**	4,221,288
*	Fidelity Freedom 2055	Mutual fund	**	1,625,378
*	Fidelity Freedom 2060	Mutual fund	**	343,863
*	Fidelity Freedom 2065	Mutual fund	**	48,330
*	JPM US Small CO	Mutual fund	**	191,552
*	Loomis Core PL BD A	Mutual fund	**	299,916
*	MFS Intl Divrsn R3	Mutual fund	**	607,963
*	Fidelity Fund	Mutual fund	**	60,573
*	Self Directed Brokerage Account	Mutual fund	**	86,904

See independent auditor's report and accompanying notes to financial statements.

ADVANCED INTEGRATION TECHNOLOGY 401(k) PLAN
SCHEDULE H, LINE 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022
EIN #47-2414568 PLAN NUMBER 001

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	MFS Value R3	Mutual fund	**	\$ 635,216
*	Pioneer Fundamental Growth	Mutual fund	**	2,396,066
*	Vanguard Federal Money Market	Mutual fund		115,344
	Pioneer Stat Income	Mutual fund		167,872
	MFS Mid Cap Value R4	Mutual fund		549,265
	Fidelity US Bond Index	Mutual fund		455,562
	Fidelity Intl Index	Mutual fund		179,945
				<u>\$ 44,184,429</u>
*		Participant notes receivable at 4.25% – 7.25%	**	\$ 746,299
*	Denotes party-in-interest			
**	Not required for participant directed investments			

See independent auditor's report and accompanying notes to financial statements.



BLAND GARVEY
ACCOUNTANTS & CONSULTANTS

October 11, 2023

To the Board of Directors and Plan Administrator of
Advanced Integration Technology, Inc. 401(k) Plan
2805 East Plano Parkway, Suite 300
Plano, TX 75074

We have conducted an ERISA Section 103(a)(3)(C) audit of the financial statements of Advanced Integration Technology, Inc. 401(k) Plan (the Plan) as of and for the year ended December 31, 2022 and have issued our report thereon dated October 11, 2023. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 3, 2023, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the plan's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Plan solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

Significant Risks Identified

We have identified the following significant risks:

The risk assessment for this entity includes the risk of management override of the internal control system, the risk that employees' salary deferrals are not remitted to the Plan in a timely manner and the risk that the matching contribution was improperly calculated for the participants.

Qualitative Aspects of the Plan's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Plan is included in Note B to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2022. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the fair values of the mutual funds held by the plan is based on the certification of Fidelity Retirement Services. We evaluated the key factors and assumptions used to develop the fair values and determined that it is reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Plan's financial statements relate to:

- The disclosure of information prepared and certified by the trustee in Note C to the financial statements is obtained from information provided by the trustee.
- The additional disclosure of information related to the implementation of the accounting standard, Fair Value Measurements.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. The schedule summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The material misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Plan's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated October 11, 2023.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Plan, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, business conditions affecting the plan, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Plan's auditors.

Other Matters

The ERISA-required supplemental schedules a were subjected to the audit procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such informaton directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

Modification of the Auditor's Report (*if applicable*)

We have made the following modification to our auditor's report.

As permitted by 29 CFR 2520.103-8 of the U.S. Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C which was certified

by Fidelity Management Trust Company, the trustee of the Plan, as of December 31, 2022 and 2021, except for comparing such information with the related information included in the financial statements and the supplemental schedule. We have been informed by the plan administrator that the trustee holds the plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2022 and 2021 and for the year ended December 31, 2022, that the information provided to the plan administrator by the trustee is complete and accurate.

This report is intended solely for the information and use of the Board of Directors, Plan Administrator and management of Advanced Integration Technology, Inc. 401(k) Plan and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Bland Garvey, P.C.".

Bland Garvey, P.C.

October 11, 2023