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| <div>Form 5500</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security<br/>Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div> | <div>OMB Nos. 1210-0110<br/>1210-0089</div> <div>2022</div> <div>This Form is Open to Public Inspection</div> |
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|                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                        |
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| Part I                                                                                     | Annual Report Identification Information                                                                                                                                                                                                                                                                                                                                                                               |
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022 |                                                                                                                                                                                                                                                                                                                                                                                                                        |
| A                                                                                          | This return/report is for: <div><div><input type="checkbox"/> a multiemployer plan</div><div><input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)</div><div><input checked="" type="checkbox"/> a single-employer plan</div><div><input type="checkbox"/> a DFE (specify) _____</div></div> |
| B                                                                                          | This return/report is: <div><div><input type="checkbox"/> the first return/report</div><div><input type="checkbox"/> the final return/report</div><div><input type="checkbox"/> an amended return/report</div><div><input type="checkbox"/> a short plan year return/report (less than 12 months)</div></div>                                                                                                          |
| C                                                                                          | If the plan is a collectively-bargained plan, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                              |
| D                                                                                          | Check box if filing under: <div><div><input checked="" type="checkbox"/> Form 5558</div><div><input type="checkbox"/> automatic extension</div><div><input type="checkbox"/> the DFVC program</div><div><input type="checkbox"/> special extension (enter description)</div></div>                                                                                                                                     |
| E                                                                                          | If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                               |

|         |                                                                                                                                                                                                                                                                                                                                                        |    |                                                    |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------------------------------------------------|
| Part II | Basic Plan Information—enter all requested information                                                                                                                                                                                                                                                                                                 |    |                                                    |
| 1a      | Name of plan<br>SOUTHWEST RETIREMENT AND CASH BALANCE PLAN                                                                                                                                                                                                                                                                                             | 1b | Three-digit plan number (PN) ▶ 001                 |
|         |                                                                                                                                                                                                                                                                                                                                                        | 1c | Effective date of plan<br>08/01/1954               |
| 2a      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>SOUTHWEST COMMUNITY HEALTH SYSTEM<br><br>18697 BAGLEY ROAD<br>MIDDLEBURG HEIGHTS, OH 44130-3417 | 2b | Employer Identification Number (EIN)<br>34-1455141 |
|         |                                                                                                                                                                                                                                                                                                                                                        | 2c | Plan Sponsor's telephone number<br>440-816-8028    |
|         |                                                                                                                                                                                                                                                                                                                                                        | 2d | Business code (see instructions)<br>622000         |
|         |                                                                                                                                                                                                                                                                                                                                                        |    |                                                    |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|           |                                                   |            |                                                              |
|-----------|---------------------------------------------------|------------|--------------------------------------------------------------|
| SIGN HERE | Filed with authorized/valid electronic signature. | 10/12/2023 | DARREL CASTRICONE                                            |
|           | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------|--------------|------|-----------|-----|-----------|-----|-----------|------|-----------|----|-----------|------|-----------|--|-----------|---|
| <b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor<br><br>SOUTHWEST GENERAL HEALTH CENTER<br><br>18697 BAGLEY ROAD<br>MIDDLEBURG HEIGHTS, OH 44130                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>3b</b> Administrator's EIN<br>34-0753531<br><br><b>3c</b> Administrator's telephone number<br>440-816-8028                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>5</b> 1803                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><br><b>b</b> Retired or separated participants receiving benefits .....<br><b>c</b> Other retired or separated participants entitled to future benefits.....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><br><b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 15%;"><b>6a(1)</b></td><td style="text-align: right;">1128</td></tr> <tr><td><b>6a(2)</b></td><td style="text-align: right;">1032</td></tr> <tr><td><b>6b</b></td><td style="text-align: right;">194</td></tr> <tr><td><b>6c</b></td><td style="text-align: right;">510</td></tr> <tr><td><b>6d</b></td><td style="text-align: right;">1736</td></tr> <tr><td><b>6e</b></td><td style="text-align: right;">14</td></tr> <tr><td><b>6f</b></td><td style="text-align: right;">1750</td></tr> <tr><td><b>6g</b></td><td></td></tr> <tr><td><b>6h</b></td><td style="text-align: right;">0</td></tr> </table> | <b>6a(1)</b> | 1128 | <b>6a(2)</b> | 1032 | <b>6b</b> | 194 | <b>6c</b> | 510 | <b>6d</b> | 1736 | <b>6e</b> | 14 | <b>6f</b> | 1750 | <b>6g</b> |  | <b>6h</b> | 0 |
| <b>6a(1)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1128                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>6a(2)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1032                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>6b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 194                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>6c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 510                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>6d</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1736                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>6e</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>6f</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1750                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>6g</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>6h</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>1A 1C 1I 3H<br><br><b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                                                                                                                                                                                                       |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |
| <b>a Pension Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br>(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br>(3) <input type="checkbox"/> <b>0 A</b> (Insurance Information)<br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)                                                                                                                                                                                                 |              |      |              |      |           |     |           |     |           |      |           |    |           |      |           |  |           |   |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>SOUTHWEST RETIREMENT AND CASH BALANCE PLAN</u>                                                                | <b>B</b> Three-digit plan number (PN) ▶ <u>001</u>                                                                                                      |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><u>SOUTHWEST COMMUNITY HEALTH SYSTEM</u>                      | <b>D</b> Employer Identification Number (EIN)<br><u>34-1455141</u>                                                                                      |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |

|                                                                                                                                                                                                                 |                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                                                                                                                                   | <b>Basic Information</b>                                                                                                 |
| <b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>                                                                                                                               |                                                                                                                          |
| <b>2</b> Assets:                                                                                                                                                                                                |                                                                                                                          |
| <b>a</b> Market value.....                                                                                                                                                                                      | <b>2a</b> <u>121157034</u>                                                                                               |
| <b>b</b> Actuarial value .....                                                                                                                                                                                  | <b>2b</b> <u>115191041</u>                                                                                               |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                             |                                                                                                                          |
| <b>a</b> For retired participants and beneficiaries receiving payment .....                                                                                                                                     | (1) Number of participants <u>126</u> (2) Vested Funding Target <u>29308777</u> (3) Total Funding Target <u>29308777</u> |
| <b>b</b> For terminated vested participants.....                                                                                                                                                                | <u>549</u> <u>17503619</u> <u>17503619</u>                                                                               |
| <b>c</b> For active participants.....                                                                                                                                                                           | <u>1128</u> <u>53542034</u> <u>53543916</u>                                                                              |
| <b>d</b> Total .....                                                                                                                                                                                            | <u>1803</u> <u>100354430</u> <u>100356312</u>                                                                            |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                           |                                                                                                                          |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions.....                                                                                                                                        | <b>4a</b>                                                                                                                |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>                                                                                                                |
| <b>5</b> Effective interest rate.....                                                                                                                                                                           | <b>5</b> <u>5.44</u> %                                                                                                   |
| <b>6</b> Target normal cost .....                                                                                                                                                                               |                                                                                                                          |
| <b>a</b> Present value of current plan year accruals.....                                                                                                                                                       | <b>6a</b> <u>0</u>                                                                                                       |
| <b>b</b> Expected plan-related expenses .....                                                                                                                                                                   | <b>6b</b> <u>824931</u>                                                                                                  |
| <b>c</b> Total (line 6a + line 6b) .....                                                                                                                                                                        | <b>6c</b> <u>824931</u>                                                                                                  |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                                                                |                               |                                        |
|--------------------------------------------------------------------------------|-------------------------------|----------------------------------------|
| <b>SIGN HERE</b>                                                               |                               | <u>10/10/2023</u>                      |
|                                                                                | Signature of actuary          | Date                                   |
| <u>BRETT J. LOGTERMAN</u>                                                      | Type or print name of actuary | <u>23-07485</u>                        |
|                                                                                |                               | Most recent enrollment number          |
| <u>WILLIS TOWERS WATSON US LLC</u>                                             | Firm name                     | <u>216-937-4000</u>                    |
|                                                                                |                               | Telephone number (including area code) |
| <u>1001 LAKESIDE AVENUE</u><br><u>SUITE 1500</u><br><u>CLEVELAND, OH 44114</u> | Address of the firm           |                                        |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

| Part II Beginning of Year Carryover and Prefunding Balances                                                                                                         |                       |                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
|                                                                                                                                                                     | (a) Carryover balance | (b) Prefunding balance |
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....                                                             | 0                     | 6394630                |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                         | 0                     | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                                               | 0                     | 6394630                |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>9.24</u> % .....                                                                                | 0                     | 590864                 |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                      |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year).....                                                                                      |                       | 4633233                |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.59</u> %..... |                       | 258998                 |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance.....                                                                        |                       | 4892231                |
| <b>d</b> Portion of (c) to be added to prefunding balance.....                                                                                                      |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                                                   | 0                     | 1300000                |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....                                                                         | 0                     | 5685494                |

| Part III Funding Percentages                                                                                                                                              |           |          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                      | <b>14</b> | 109.11 % |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                             | <b>15</b> | 111.22 % |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement..... | <b>16</b> | 102.08 % |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. ....                                       | <b>17</b> | %        |

| Part IV Contributions and Liquidity Shortfalls                                           |                                   |                                 |                          |                                   |                                 |
|------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| <b>18</b> Contributions made to the plan for the plan year by employer(s) and employees: |                                   |                                 |                          |                                   |                                 |
| (a) Date<br>(MM-DD-YYYY)                                                                 | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 | <b>Totals ►</b>          | <b>18(b)</b>                      | 0                               |
|                                                                                          |                                   |                                 |                          | <b>18(c)</b>                      | 0                               |

|                                                                                                                                                                            |            |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---------|
| <b>19</b> Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:                                       |            |         |
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years.....                                                                        | <b>19a</b> | 0       |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date. ....                                                                                         | <b>19b</b> | 0       |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date. ....                                                    | <b>19c</b> | 0       |
| <b>20</b> Quarterly contributions and liquidity shortfalls:                                                                                                                |            |         |
| <b>a</b> Did the plan have a "funding shortfall" for the prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                   |            |         |
| <b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? <input type="checkbox"/> Yes <input type="checkbox"/> No |            |         |
| <b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:                                                                            |            |         |
| Liquidity shortfall as of end of quarter of this plan year                                                                                                                 |            |         |
| (1) 1st                                                                                                                                                                    | (2) 2nd    | (3) 3rd |
|                                                                                                                                                                            |            |         |
|                                                                                                                                                                            |            |         |
|                                                                                                                                                                            |            |         |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                        |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.75 % | 2nd segment:<br>5.18 % | 3rd segment:<br>5.92 %                              |
|                                                                                                                                                                                              |                        |                        | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code).....                                                                                                                                                  |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              |                        |                        | <b>22</b> 62                                        |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |           |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... |           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....                                      |           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Demographic and benefit information                                                                                                                          |           |                                                                     |
| <b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                             |           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...                       |           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment .....                                   | <b>27</b> |                                                                     |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                      |           |   |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years.....                                                             | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) ..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                    | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                   |                     |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                   |                     |               |
| <b>a</b> Target normal cost (line 6c).....                                                                                                                                           |                   | <b>31a</b>          | 824931        |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           |                   | <b>31b</b>          | 824931        |
| <b>32</b> Amortization installments:                                                                                                                                                 |                   | Outstanding Balance | Installment   |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                |                   | 0                   | 0             |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       |                   | 0                   | 0             |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... |                   | <b>33</b>           |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....                                                           |                   | <b>34</b>           | 0             |
|                                                                                                                                                                                      | Carryover balance | Prefunding balance  | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement.....                                                                                                                | 0                 | 0                   | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....                                                                                                                  | <b>36</b>         |                     | 0             |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....                                                   | <b>37</b>         |                     | 0             |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                   |                     |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36)                                                                                                                             |                   | <b>38a</b>          | 0             |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                |                   | <b>38b</b>          | 0             |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      |                   | <b>39</b>           | 0             |
| <b>40</b> Unpaid minimum required contributions for all years.....                                                                                                                   |                   | <b>40</b>           | 0             |

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

|                                                                                                                                                                                                                                                                                                                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2022                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

|                                                                                             |                                                      |     |
|---------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022  |                                                      |     |
| A Name of plan<br>SOUTHWEST RETIREMENT AND CASH BALANCE PLAN                                | B Three-digit plan number (PN) ▶                     | 001 |
|                                                                                             |                                                      |     |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>SOUTHWEST COMMUNITY HEALTH SYSTEM | D Employer Identification Number (EIN)<br>34-1455141 |     |

|        |                                                 |
|--------|-------------------------------------------------|
| Part I | Service Provider Information (see instructions) |
|--------|-------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                            |
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                            |
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                            |
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                            |

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANCORA ADVISORS LLC

33-1033773

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE KNOWN                                                                                        | 83242                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

THE BANK OF NY MELLON

13-5160382

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 18 21 50 59 72         | NONE KNOWN                                                                                        | 48154                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
| For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                                                                           |
| <b>A</b> Name of plan<br><u>SOUTHWEST RETIREMENT AND CASH BALANCE PLAN</u>                                                                                                                                                                                               | <b>B</b> Three-digit plan number (PN) <span style="float: right;">►</span>                                                                                                                                                                                                   | <u>001</u>                                                                                |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>SOUTHWEST COMMUNITY HEALTH SYSTEM</u>                                                                                                                                                                | <b>D</b> Employer Identification Number (EIN)<br><u>34-1455141</u>                                                                                                                                                                                                           |                                                                                           |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement |                       |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                               |                       |                 |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | (a) Beginning of Year | (b) End of Year |
| <b>a</b> Total noninterest-bearing cash.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               | <b>1a</b>             |                 |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               |                       |                 |
| <b>(1)</b> Employer contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | <b>1b(1)</b>          | 50000000        |
| <b>(2)</b> Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               | <b>1b(2)</b>          |                 |
| <b>(3)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                               | <b>1b(3)</b>          | 219026          |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               | <b>1c(1)</b>          | 1538230         |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                               | <b>1c(2)</b>          | 14441291        |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(3)(A)</b>       | 15752805        |
| <b>(B)</b> All other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(3)(B)</b>       | 8703629         |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(4)(A)</b>       |                 |
| <b>(B)</b> Common.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | <b>1c(4)(B)</b>       |                 |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                               | <b>1c(5)</b>          | 11833897        |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               | <b>1c(6)</b>          |                 |
| <b>(7)</b> Loans (other than to participants).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                               | <b>1c(7)</b>          |                 |
| <b>(8)</b> Participant loans.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               | <b>1c(8)</b>          |                 |
| <b>(9)</b> Value of interest in common/collective trusts.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               | <b>1c(9)</b>          |                 |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               | <b>1c(10)</b>         |                 |
| <b>(11)</b> Value of interest in master trust investment accounts.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | <b>1c(11)</b>         |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               | <b>1c(12)</b>         |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(13)</b>         | 63912018        |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               | <b>1c(14)</b>         |                 |
| <b>(15)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               | <b>1c(15)</b>         |                 |

| <b>1d</b> Employer-related investments:                              |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 121400896             | 100072628       |

**Liabilities**

|                                                                           |           |   |   |
|---------------------------------------------------------------------------|-----------|---|---|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |   |   |
| <b>h</b> Operating payables .....                                         | <b>1h</b> |   |   |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> |   |   |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> |   |   |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 0 | 0 |

**Net Assets**

|                                                           |           |           |           |
|-----------------------------------------------------------|-----------|-----------|-----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 121400896 | 100072628 |
|-----------------------------------------------------------|-----------|-----------|-----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 408484     |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 408484    |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 43610      |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> | 232604     |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> | 657096     |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 933310    |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> |            |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 1138365    |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 1138365   |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 6419848    |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 6754533    |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | -334685   |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | -3636337   |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            | -3636337  |

|                                                                                                 |        | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | 2b(6)  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities.....                             | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | 2b(10) |            | -12567560 |
| c Other income .....                                                                            | 2c     |            |           |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total .....               | 2d     |            | -14058423 |
| <b>Expenses</b>                                                                                 |        |            |           |
| e Benefit payment and payments to provide benefits:                                             |        |            |           |
| (1) Directly to participants or beneficiaries, including direct rollovers .....                 | 2e(1)  | 6231369    |           |
| (2) To insurance carriers for the provision of benefits .....                                   | 2e(2)  |            |           |
| (3) Other .....                                                                                 | 2e(3)  |            |           |
| (4) Total benefit payments. Add lines 2e(1) through (3) .....                                   | 2e(4)  |            | 6231369   |
| f Corrective distributions (see instructions) .....                                             | 2f     |            |           |
| g Certain deemed distributions of participant loans (see instructions) .....                    | 2g     |            |           |
| h Interest expense .....                                                                        | 2h     |            |           |
| i Administrative expenses: (1) Professional fees .....                                          | 2i(1)  | 48154      |           |
| (2) Contract administrator fees .....                                                           | 2i(2)  |            |           |
| (3) Investment advisory and management fees .....                                               | 2i(3)  | 83242      |           |
| (4) Other .....                                                                                 | 2i(4)  | 907080     |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4) .....                            | 2i(5)  |            | 1038476   |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....            | 2j     |            | 7269845   |
| <b>Net Income and Reconciliation</b>                                                            |        |            |           |
| k Net income (loss). Subtract line 2j from line 2d .....                                        | 2k     |            | -21328268 |
| l Transfers of assets:                                                                          |        |            |           |
| (1) To this plan .....                                                                          | 2l(1)  |            |           |
| (2) From this plan .....                                                                        | 2l(2)  |            |           |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PLANTE & MORAN, PLLC**

(2) EIN: **38-1357951**

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

|           | Yes | No | Amount |
|-----------|-----|----|--------|
| <b>4a</b> |     | X  |        |

|                                                                                                                                                                                                                                                                                                            | Yes | No | Amount  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|---------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |     | X  |         |
| <b>4b</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)                                                                                                                             |     | X  |         |
| <b>4c</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)                                                                                                                  |     | X  |         |
| <b>4d</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond?                                                                                                                                                                                                                                                         | X   |    | 5000000 |
| <b>4e</b>                                                                                                                                                                                                                                                                                                  | X   |    | 5000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?                                                                                                                                                                          |     | X  |         |
| <b>4f</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                                       |     | X  |         |
| <b>4g</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                             |     | X  |         |
| <b>4h</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)                                                                                                                                                   | X   |    |         |
| <b>4i</b>                                                                                                                                                                                                                                                                                                  | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)                                                                                     | X   |    |         |
| <b>4j</b>                                                                                                                                                                                                                                                                                                  | X   |    |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?                                                                                                                                              |     | X  |         |
| <b>4k</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?                                                                                                                                                                                                                               |     | X  |         |
| <b>4l</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)                                                                                                                                                                                     |     |    |         |
| <b>4m</b>                                                                                                                                                                                                                                                                                                  |     |    |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.                                                                                                                        |     |    |         |
| <b>4n</b>                                                                                                                                                                                                                                                                                                  |     |    |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 476891.

|                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div>                                                                                                                                       | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div> |
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| A Name of plan<br>SOUTHWEST RETIREMENT AND CASH BALANCE PLAN                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                  | B Three-digit plan number (PN) ► 001                                                            |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>SOUTHWEST COMMUNITY HEALTH SYSTEM                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  | D Employer Identification Number (EIN)<br>34-1455141                                            |
| Part I Distributions                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| All references to distributions relate only to payments of benefits during the plan year.                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  | 1 0                                                                                             |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): 13-5160382                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  | 3 59                                                                                            |
| Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A<br>If the plan is a defined benefit plan, go to line 8.                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                  | 6a                                                                                              |
| b Enter the amount contributed by the employer to the plan for this plan year.....                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  | 6b                                                                                              |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  | 6c                                                                                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part III Amendments                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... <input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input checked="" type="checkbox"/> No          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 11 a Does the ESOP hold any preferred stock?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                         |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| For Paperwork Reduction Act Notice, see the Instructions for Form 5500.                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Schedule R (Form 5500) 2022 v. 220413                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

|           |                                                                                                                                                                                                                                                                                                                                 |            |  |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>14</b> | Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:                                                                                                                      |            |  |
|           | <b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | <b>14a</b> |  |
|           | <b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                | <b>14b</b> |  |
|           | <b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                                           | <b>14c</b> |  |
| <b>15</b> | Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:                                                                                                                                                    |            |  |
|           | <b>a</b> The corresponding number for the plan year immediately preceding the current plan year.....                                                                                                                                                                                                                            | <b>15a</b> |  |
|           | <b>b</b> The corresponding number for the second preceding plan year.....                                                                                                                                                                                                                                                       | <b>15b</b> |  |
| <b>16</b> | Information with respect to any employers who withdrew from the plan during the preceding plan year:                                                                                                                                                                                                                            |            |  |
|           | <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                                                                                                                                                                                        | <b>16a</b> |  |
|           | <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....                                                                                                                                                           | <b>16b</b> |  |
| <b>17</b> | If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... <input type="checkbox"/>                                                                            |            |  |

|                |                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------|
| <b>Part VI</b> | <b>Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans</b> |
|----------------|---------------------------------------------------------------------------------------------------|

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>18</b> | If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>19</b> | <p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p><b>a</b> Enter the percentage of plan assets held as:<br/> Stock: <u>34.6</u> % Investment-Grade Debt: <u>62.6</u> % High-Yield Debt: <u>0.0</u> % Real Estate: <u>0.0</u> % Other: <u>2.8</u> %</p> <p><b>b</b> Provide the average duration of the combined investment-grade and high-yield debt:<br/> <input type="checkbox"/> 0-3 years <input type="checkbox"/> 3-6 years <input type="checkbox"/> 6-9 years <input type="checkbox"/> 9-12 years <input checked="" type="checkbox"/> 12-15 years <input type="checkbox"/> 15-18 years <input type="checkbox"/> 18-21 years <input type="checkbox"/> 21 years or more</p> <p><b>c</b> What duration measure was used to calculate line 19(b)?<br/> <input checked="" type="checkbox"/> Effective duration <input type="checkbox"/> Macaulay duration <input type="checkbox"/> Modified duration <input type="checkbox"/> Other (specify):</p>                                                                                                                                      |
| <b>20</b> | <p><b>PBGC missed contribution reporting requirements.</b> If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p><b>a</b> Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p><input type="checkbox"/> Yes.</p> <p><input type="checkbox"/> No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p><input type="checkbox"/> No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p><input type="checkbox"/> No. Other. Provide explanation _____</p> |

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# Southwest Retirement and Cash Balance Plan

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**Financial Report**  
**December 31, 2022**

## Southwest Retirement and Cash Balance Plan

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## **Independent Auditor's Report**

To the Audit Committee  
Southwest Retirement and Cash Balance Plan

### ***Scope and Nature of the ERISA Section 103(a)(3)(C) Audits***

We have performed audits of the financial statements of Southwest Retirement and Cash Balance Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and 2021 and the related statement of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021 and for the years then ended stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

### ***Opinion***

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the Audit Committee  
Southwest Retirement and Cash Balance Plan

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

### ***Auditor's Responsibilities for the Audits of the Financial Statements***

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of the ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

To the Audit Committee  
Southwest Retirement and Cash Balance Plan

***Supplemental Schedules Required by ERISA***

The supplemental schedules of assets held at end of year as of December 31, 2022 and reportable transactions for the year ended December 31, 2022 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Plante & Moran, PLLC*

Columbus, Ohio  
October 3, 2023

## Southwest Retirement and Cash Balance Plan

### Statement of Net Assets Available for Benefits

|                                           |           | December 31, 2022 and 2021 |                       |
|-------------------------------------------|-----------|----------------------------|-----------------------|
|                                           |           | 2022                       | 2021                  |
| <b>Assets</b>                             |           |                            |                       |
| Investments at fair value:                |           |                            |                       |
| Money market funds                        | \$        | 2,809,990                  | \$ 1,538,230          |
| Mutual funds                              |           | 56,269,564                 | 63,912,018            |
| U.S. government and corporate obligations |           | 28,711,261                 | 38,897,725            |
| Partnership interest                      |           | 12,078,852                 | 11,833,897            |
| Total investments at fair value           |           | 99,869,667                 | 116,181,870           |
| Receivables:                              |           |                            |                       |
| Contributions receivable                  |           | -                          | 5,000,000             |
| Interest and dividends receivable         |           | 202,961                    | 219,026               |
| Total receivables                         |           | 202,961                    | 5,219,026             |
| <b>Net Assets Available for Benefits</b>  | <b>\$</b> | <b>100,072,628</b>         | <b>\$ 121,400,896</b> |

## Southwest Retirement and Cash Balance Plan

### Statement of Changes in Net Assets Available for Benefits

Years Ended December 31, 2022 and 2021

|                                                           | 2022                  | 2021                  |
|-----------------------------------------------------------|-----------------------|-----------------------|
| <b>Additions</b>                                          |                       |                       |
| Contributions - Employer                                  | \$ 408,484            | \$ 5,102,052          |
| Investment income (loss):                                 |                       |                       |
| Interest and dividends                                    | 2,868,828             | 2,259,367             |
| Net realized and unrealized (losses) gains on investments | (17,335,727)          | 11,451,720            |
| Total additions - Net                                     | (14,058,415)          | 18,813,139            |
| <b>Deductions</b>                                         |                       |                       |
| Benefits paid directly to participants or beneficiaries   | 6,231,369             | 6,966,974             |
| Administrative expenses                                   | 1,038,484             | 934,977               |
| Purchase of annuity contract                              | -                     | 31,801,512            |
| Total deductions                                          | 7,269,853             | 39,703,463            |
| <b>Net Decrease</b>                                       | (21,328,268)          | (20,890,324)          |
| <b>Net Assets Available for Benefits</b>                  |                       |                       |
| Beginning of year                                         | 121,400,896           | 142,291,220           |
| End of year                                               | <u>\$ 100,072,628</u> | <u>\$ 121,400,896</u> |

December 31, 2022 and 2021

### Note 1 - Plan Description

The following description of Southwest Retirement and Cash Balance Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

#### **General**

The Plan is a cash balance defined benefit plan covering all eligible employees of Southwest Community Health System (the "System"), except leased employees, certain nonresident aliens, and members of any units covered by a collective bargaining agreement, at or before December 31, 2015 who have completed one year of service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Pension Benefits**

Prior to January 1, 2009, the Plan provided for benefits to retired or terminated employees or their beneficiaries based on average compensation for the highest five consecutive years of employment. From January 1, 2009 through December 31, 2015, benefits were based on cash balance accounts, which were credited on an annual basis with amounts representing both compensation and interest benefits, as defined by the Plan. The Plan was subsequently amended effective December 31, 2015 to freeze the Plan. As a result, no new participants were eligible to participate in the Plan after this date, and no additional benefits accrued under the Plan.

Prior to December 31, 2015, participants vested in the Plan after completing three years of credited service or five years of credited service for participants entering the Plan prior to January 1, 2009. No eligibility years or years of service are credited on or after January 1, 2016.

Eligible employees are entitled to receive benefits upon death, disability, termination, or attaining the normal retirement age of 65. Participants will receive an annuity payable for life or, if married, the life of the participants and their spouse. Special provisions for retirement at other than the normal retirement age and optional forms of payment are available, as further described in the Plan.

#### **Contributions**

Contributions are made by the System in actuarially determined amounts. The System's policy is to make contributions necessary to satisfy ERISA funding standards. Annual contributions meet the minimum funding requirements of ERISA.

#### **Party-in-interest Transactions**

Certain plan assets are in investment funds managed by The Bank of New York Mellon/BNY Mellon, N.A. or its affiliates. The Bank of New York Mellon/BNY Mellon, N.A. is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

### Note 2 - Summary of Significant Accounting Policies

#### **Investment Valuation and Income Recognition**

The Plan's investments are stated at fair value.

The U.S. government and corporate obligations are valued using quoted market prices and/or other market data for the same or comparable instruments and transactions in establishing the prices, discounted cash flow models, and other pricing models. These models are primarily industry-standard models that consider various assumptions, including time value and yield curve, as well as other relevant economic measures.

Investments in partnership interests are valued at net asset value per share (NAV) (or its equivalent) of the funds based on audited financial statements of the funds, where available, with adjustments to account for partnership activity and other applicable valuation adjustments.

December 31, 2022 and 2021

### Note 2 - Summary of Significant Accounting Policies (Continued)

Money market funds are valued at fair value based on outstanding balance. All other investments are valued based on quoted market prices reported in active markets. See Note 6 for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

#### ***Benefit Payments***

Benefits are recorded when paid.

#### ***Administrative Expenses***

Various administrative costs are paid by the Plan.

#### ***Annuity Contract***

Effective December 14, 2021, the System approved the purchase of an irrevocable, nonparticipating, single-premium group buyout contract to fund the annuity benefits of certain participants and related annuitants. The Plan entered into an agreement with Minnesota Life Insurance Company to purchase the annuity contracts of 256 participants. The purchase price of the group annuity contract was \$31,801,512.

#### ***Actuarial Present Value of Accumulated Plan Benefits***

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service employees have rendered. These include benefits expected to be paid to:

- (a) Retired or terminated employees or their beneficiaries
- (b) Beneficiaries of employees who have died
- (c) Present employees or their beneficiaries

Prior to January 1, 2009, benefits were based on employees' average compensation from the highest five consecutive years preceding the termination or valuation date. Final average compensation benefits were frozen at December 31, 2008.

From January 1, 2009 to December 31, 2015, benefits were based on cash balance accounts, which were credited on an annual basis with amounts representing both compensation and interest benefits, as defined in the plan agreement.

#### ***Actuarial Assumptions***

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

December 31, 2022 and 2021

**Note 2 - Summary of Significant Accounting Policies (Continued)**

The significant actuarial assumptions used in the valuation of the Plan at December 31, 2022 and 2021 are summarized as follows:

|                        |                                                                                                                                                                                                                 |
|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial cost method  | Projected unit credit                                                                                                                                                                                           |
| Assumed rate of return | 2022: 5.50 percent                                                                                                                                                                                              |
|                        | 2021: 6.25 percent                                                                                                                                                                                              |
| Mortality basis        | Pri-2012 healthy mortality tables, with separate rates for annuitants and nonannuitants and separate rates for males and females, projected generationally using the MP-2021 Projection Scale from 2012 forward |
| Retirement age         | Varying ages between 55 and 70                                                                                                                                                                                  |

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

***Risks and Uncertainties***

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

***Subsequent Events***

The financial statements and related disclosures include evaluation of events up through and including October 3, 2023, which is the date the financial statements were available to be issued.

## Southwest Retirement and Cash Balance Plan

### Notes to Financial Statements

December 31, 2022 and 2021

#### Note 3 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. The calculations of the actuarial present value of accumulated plan benefits attributable to participants in the Plan, which were made as of and for the years ended December 31, 2022 and 2021 (calculated as of January 1, 2023 and 2022, respectively), the most recent actuarial valuations, are as follows:

|                                                            | 2022           | 2021          |
|------------------------------------------------------------|----------------|---------------|
| Actuarial present value of accumulated plan benefits:      |                |               |
| Vested benefits:                                           |                |               |
| Participants currently receiving benefit payments          | \$ 35,218,455  | \$ 26,936,473 |
| Other vested participants                                  | 65,479,457     | 64,345,095    |
| Total vested benefits                                      | 100,697,912    | 91,281,568    |
| Nonvested benefits                                         | 27,997         | 10,603        |
| Total actuarial present value of accumulated plan benefits | \$ 100,725,909 | \$ 91,292,171 |

A summary of significant changes in the actuarial present value of accumulated plan benefits during the years ended December 31, 2022 and 2021 is as follows:

|                                                                          | 2022           | 2021           |
|--------------------------------------------------------------------------|----------------|----------------|
| Actuarial present value of accumulated plan benefits - Beginning of year | \$ 91,292,171  | \$ 113,948,690 |
| (Decrease) increase during the year attributable to:                     |                |                |
| Benefits paid                                                            | (6,231,369)    | (38,768,486)   |
| Decrease in discount period                                              | 5,511,030      | 5,910,277      |
| Changes in actuarial assumptions                                         | 7,164,822      | 254,851        |
| Actuarial losses                                                         | 2,989,255      | 9,946,839      |
| Net increase (decrease)                                                  | 9,433,738      | (22,656,519)   |
| Actuarial present value of accumulated plan benefits - End of year       | \$ 100,725,909 | \$ 91,292,171  |

The change in actuarial present value of accumulated plan benefits for 2022 and 2021 was due to changes in actuarial assumptions related primarily to changes in the discount rate.

#### Note 4 - Certified Information

The Bank of New York Mellon/BNY Mellon, N.A. (the "Trustee") holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements, supplemental schedule of assets held at end of year, and supplemental schedule of reportable transactions are based solely on information certified by the Trustee.

#### Note 5 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Accordingly, no provision for income taxes has been made in the accompanying financial statements.

December 31, 2022 and 2021

### Note 6 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

#### Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

#### Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

#### Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2022 and 2021:

| Assets Measured at Fair Value on a Recurring Basis<br>at December 31, 2022 |                                |               |               |         |
|----------------------------------------------------------------------------|--------------------------------|---------------|---------------|---------|
|                                                                            | Investments<br>(at Fair Value) | Level 1       | Level 2       | Level 3 |
| Money market funds                                                         | \$ 2,809,990                   | \$ 2,809,990  | \$ -          | \$ -    |
| Mutual funds                                                               | 56,269,564                     | 56,269,564    | -             | -       |
| U.S. government and corporate obligations                                  | 28,711,261                     | -             | 28,711,261    | -       |
| Total                                                                      | 87,790,815                     | \$ 59,079,554 | \$ 28,711,261 | \$ -    |
| Investments measured at NAV - Partnership interest (1)                     | 12,078,852                     |               |               |         |
| Total investments                                                          | \$ 99,869,667                  |               |               |         |

## Southwest Retirement and Cash Balance Plan

### Notes to Financial Statements

December 31, 2022 and 2021

#### Note 6 - Fair Value Measurements (Continued)

| Assets Measured at Fair Value on a Recurring Basis<br>at December 31, 2021 |                                |                      |                      |             |
|----------------------------------------------------------------------------|--------------------------------|----------------------|----------------------|-------------|
|                                                                            | Investments<br>(at Fair Value) | Level 1              | Level 2              | Level 3     |
| Money market funds                                                         | \$ 1,538,230                   | \$ 1,538,230         | \$ -                 | \$ -        |
| Mutual funds                                                               | 63,912,018                     | 63,912,018           | -                    | -           |
| U.S. government and corporate obligations                                  | 38,897,725                     | -                    | 38,897,725           | -           |
| Total                                                                      | 104,347,973                    | <u>\$ 65,450,248</u> | <u>\$ 38,897,725</u> | <u>\$ -</u> |
| Investments measured at NAV - Partnership interest (1)                     | <u>11,833,897</u>              |                      |                      |             |
| Total investments                                                          | <u>\$ 116,181,870</u>          |                      |                      |             |

- (1) This class represents investments that are diversified across various strategies and may consist of long/short equity funds and other opportunistic funds. The underlying investment in such funds may include publicly traded and privately held equity and debt instruments issued by U.S. and international corporations, as well as various derivatives based on these securities. These partnerships are valued at estimated net asset value at the valuation date. Redemptions are limited to the first business day of the month. There were no unfunded commitments or redemption restrictions on the investments described above.

#### Note 7 - Plan Termination

Although it has not expressed an intention to do so, the System reserves the right to amend or terminate the Plan at any time. In the event the Plan is terminated, the net assets of the Plan will be allocated as prescribed by ERISA and its regulations. In general, upon termination, the Trustee, after paying all fees, is to use the funds to (1) provide benefits to those who are receiving benefits or who have been granted benefits, (2) provide all nonforfeitable benefits as defined, and (3) provide all other benefits under the Plan. Any remaining assets will be distributed to the System.

Whether all participants receive their benefits should the Plan terminate at some time in the future will depend on the sufficiency, at that time, of the Plan's net assets to provide for the accumulated plan benefits and may also depend on the financial condition of the System and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC), as well as the priority of those benefits. Some benefits may be fully or partially provided for by the then-existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2022

| Attained Age | Attained Years of Credited Service <sup>1</sup> |     |     |       |       |       |       |       |       |           | Total |
|--------------|-------------------------------------------------|-----|-----|-------|-------|-------|-------|-------|-------|-----------|-------|
|              | Under 1                                         | 1-4 | 5-9 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35-39 | 40 & Over |       |
| Under 25     | 0                                               | 0   | 0   | 0     | 0     | 0     | 0     | 0     | 0     | 0         | 0     |
| 25-29        | 0                                               | 4   | 0   | 0     | 0     | 0     | 0     | 0     | 0     | 0         | 4     |
| 30-34        | 0                                               | 55  | 13  | 0     | 0     | 0     | 0     | 0     | 0     | 0         | 68    |
| 35-39        | 0                                               | 62  | 46  | 12    | 0     | 0     | 0     | 0     | 0     | 0         | 120   |
| 40-44        | 0                                               | 34  | 40  | 45    | 10    | 0     | 0     | 0     | 0     | 0         | 129   |
| 45-49        | 0                                               | 35  | 38  | 42    | 28    | 1     | 0     | 0     | 0     | 0         | 144   |
| 50-54        | 0                                               | 32  | 46  | 45    | 25    | 23    | 2     | 0     | 0     | 0         | 173   |
| 55-59        | 0                                               | 31  | 36  | 49    | 38    | 23    | 17    | 8     | 0     | 0         | 202   |
| 60-64        | 0                                               | 22  | 30  | 40    | 42    | 27    | 20    | 13    | 9     | 0         | 203   |
| 65-69        | 1                                               | 12  | 12  | 14    | 12    | 5     | 7     | 5     | 6     | 0         | 74    |
| 70 & over    | 0                                               | 6   | 3   | 1     | 1     | 0     | 0     | 0     | 0     | 0         | 11    |
| Total        | 1                                               | 293 | 264 | 248   | 156   | 79    | 46    | 26    | 15    | 0         | 1,128 |

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Southwest Retirement and Cash Balance Plan

EIN / PN: 34-1455141/001

Plan Sponsor: Southwest Community Health System

Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

**Schedule SB, Line 26**  
**Schedule of Active Participant Data for Frozen Plans as of January 1, 2022**  
**Number distributed by attained age and attained years of credited service<sup>1</sup>**

| Attained Age | Attained Years of Credited Service <sup>2</sup> |     |       |       |       |        |        |        |       |           | Total  |
|--------------|-------------------------------------------------|-----|-------|-------|-------|--------|--------|--------|-------|-----------|--------|
|              | Under 1                                         | 1-4 | 5-9   | 10-14 | 15-19 | 20-24  | 25-29  | 30-34  | 35-39 | 40 & Over |        |
| Under 25     | 0                                               | 0   | 0     | 0     | 0     | 0      | 0      | 0      | 0     | 0         | 0      |
| 25-29        | 0                                               | 0   | 0     | 0     | 0     | 0      | 0      | 0      | 0     | 0         | 0      |
| 30-34        | 0                                               | 3   | 1     | 0     | 0     | 0      | 0      | 0      | 0     | 0         | 4      |
| 35-39        | 0                                               | 3   | 23    | 12    | 0     | 0      | 0      | 0      | 0     | 0         | 38     |
|              |                                                 |     | 577   |       |       |        |        |        |       |           | 1,043  |
| 40-44        | 0                                               | 1   | 22    | 45    | 10    | 0      | 0      | 0      | 0     | 0         | 78     |
|              |                                                 |     | 1,010 | 2,999 |       |        |        |        |       |           | 2,596  |
| 45-49        | 0                                               | 4   | 19    | 42    | 28    | 1      | 0      | 0      | 0     | 0         | 94     |
|              |                                                 |     |       | 3,296 | 6,089 |        |        |        |       |           | 3,676  |
| 50-54        | 0                                               | 1   | 27    | 45    | 25    | 23     | 2      | 0      | 0     | 0         | 123    |
|              |                                                 |     | 1,949 | 3,991 | 8,220 | 10,383 |        |        |       |           | 5,695  |
| 55-59        | 0                                               | 3   | 17    | 49    | 38    | 23     | 17     | 8      | 0     | 0         | 155    |
|              |                                                 |     |       | 3,231 | 7,272 | 8,883  |        |        |       |           | 6,430  |
| 60-64        | 0                                               | 1   | 16    | 40    | 41    | 27     | 20     | 13     | 9     | 0         | 167    |
|              |                                                 |     |       | 3,064 | 6,706 | 11,613 | 14,413 |        |       |           | 9,712  |
| 65-69        | 1                                               | 1   | 7     | 14    | 12    | 5      | 7      | 5      | 6     | 0         | 58     |
|              |                                                 |     |       |       |       |        |        |        |       |           | 10,061 |
| 70 & over    | 0                                               | 1   | 1     | 1     | 1     | 0      | 0      | 0      | 0     | 0         | 4      |
| Total        | 1                                               | 18  | 133   | 248   | 155   | 79     | 46     | 26     | 15    | 0         | 721    |
|              |                                                 |     | 1,331 | 3,224 | 6,781 | 10,390 | 13,773 | 22,797 |       |           | 6242   |

<sup>1</sup> Defined benefit is "hard frozen" and the average accrued benefits are in lieu of compensation.

<sup>2</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Southwest Retirement and Cash Balance Plan

EIN / PN: 34-1455141/001

Plan Sponsor: Southwest Community Health System

Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26

### Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2022

Number of and average account balance distributed by attained age and attained years of credited service<sup>1</sup>

| Attained Age | Attained Years of Credited Service <sup>3</sup> |       |        |        |        |        |        |        |       |           | Total  |
|--------------|-------------------------------------------------|-------|--------|--------|--------|--------|--------|--------|-------|-----------|--------|
|              | Under 1                                         | 1-4   | 5-9    | 10-14  | 15-19  | 20-24  | 25-29  | 30-34  | 35-39 | 40 & Over |        |
| Under 25     | 0                                               | 0     | 0      | 0      | 0      | 0      | 0      | 0      | 0     | 0         | 0      |
|              | -                                               | -     | -      | -      | -      | -      | -      | -      | -     | -         | -      |
| 25-29        | 0                                               | 4     | 0      | 0      | 0      | 0      | 0      | 0      | 0     | 0         | 4      |
|              | -                                               | -     | -      | -      | -      | -      | -      | -      | -     | -         | -      |
| 30-34        | 0                                               | 55    | 13     | 0      | 0      | 0      | 0      | 0      | 0     | 0         | 68     |
|              | -                                               | 3,651 | -      | -      | -      | -      | -      | -      | -     | -         | 4,401  |
| 35-39        | 0                                               | 62    | 46     | 12     | 0      | 0      | 0      | 0      | 0     | 0         | 120    |
|              | -                                               | 3,915 | 10,040 | -      | -      | -      | -      | -      | -     | -         | 7,232  |
| 40-44        | 0                                               | 34    | 40     | 45     | 10     | 0      | 0      | 0      | 0     | 0         | 129    |
|              | -                                               | 3,768 | 9,695  | 13,244 | -      | -      | -      | -      | -     | -         | 9,806  |
| 45-49        | 0                                               | 34    | 38     | 40     | 27     | 1      | 0      | 0      | 0     | 0         | 140    |
|              | -                                               | 3,635 | 9,223  | 14,962 | 18,224 | -      | -      | -      | -     | -         | 11,299 |
| 50-54        | 0                                               | 31    | 44     | 43     | 25     | 22     | 2      | 0      | 0     | 0         | 167    |
|              | -                                               | 3,520 | 11,465 | 14,109 | 22,343 | 24,132 | -      | -      | -     | -         | 14,147 |
| 55-59        | 0                                               | 30    | 35     | 47     | 37     | 23     | 17     | 8      | 0     | 0         | 197    |
|              | -                                               | 4,660 | 15,361 | 14,191 | 20,203 | 20,314 | -      | -      | -     | -         | 16,020 |
| 60-64        | 0                                               | 22    | 30     | 38     | 42     | 27     | 20     | 13     | 9     | 0         | 201    |
|              | -                                               | 4,364 | 9,895  | 12,232 | 19,396 | 25,325 | 21,306 | -      | -     | -         | 14,580 |
| 65-69        | 0                                               | 12    | 10     | 14     | 12     | 5      | 7      | 5      | 6     | 0         | 71     |
|              | -                                               | -     | -      | -      | -      | -      | -      | -      | -     | -         | 13,136 |
| 70 & over    | 0                                               | 6     | 3      | 1      | 1      | 0      | 0      | 0      | 0     | 0         | 11     |
|              | -                                               | -     | -      | -      | -      | -      | -      | -      | -     | -         | -      |
| Total        | 0                                               | 290   | 259    | 240    | 154    | 78     | 46     | 26     | 15    | 0         | 1,108  |
|              | -                                               | 3,983 | 10,791 | 13,812 | 19,517 | 23,554 | 22,742 | 11,642 | -     | -         | 12,198 |

<sup>1</sup> Cash balance benefit is frozen (compensation credits have ceased) but balances continue to earn interest credits.

<sup>3</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Southwest Retirement and Cash Balance Plan

EIN / PN: 34-1455141/001

Plan Sponsor: Southwest Community Health System

Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Economic Assumptions

#### Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment rates for fourth month preceding valuation date

| Interest rates            | Reflecting Stabilization | Not Reflecting Stabilization |
|---------------------------|--------------------------|------------------------------|
| • First segment rate      | 4.75%                    | 1.07%                        |
| • Second segment rate     | 5.18%                    | 2.68%                        |
| • Third segment rate      | 5.92%                    | 3.36%                        |
| • Effective interest rate | 5.44%                    | 2.94%                        |

#### Annual rates of increase

- Statutory limits on benefits None
- Interest credits for cash balance plan 3.15%

**Plan-related expenses** \$824,931; plan-related expenses paid from plan assets during the prior year

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Plan Name: Southwest Retirement and Cash Balance Plan  
EIN / PN: 34-1455141/001  
Plan Sponsor: Southwest Community Health System  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

## Demographic Assumptions

**Inclusion date** The valuation date coincident with or next following the date on which the employee becomes a participant.

**New or rehired employees** It was assumed there will be no new or rehired employees.

### Mortality

- **Healthy** Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).

- **Disabled** Same mortality assumptions as used for healthy lives.

**Termination rates** It was assumed that participants will terminate based upon rates varying by service and gender, as follows:

| Years of Service | Male | Female |
|------------------|------|--------|
| <10              | 12%  | 8%     |
| 10 – 19          | 8%   | 7%     |
| 20+              | 7%   | 5%     |

**Disability** None assumed.

Plan Name: Southwest Retirement and Cash Balance Plan  
EIN / PN: 34-1455141/001  
Plan Sponsor: Southwest Community Health System  
Valuation Date: January 1, 2022

## SCHEDULE SB ATTACHMENTS

### Retirement

The rates at which participants are assumed to retire by age are shown below:

| Percentage retiring during the year |                    |
|-------------------------------------|--------------------|
| Ages                                | Rate of Retirement |
| 55 – 61                             | 7.5%               |
| 62                                  | 12.5%              |
| 63 – 64                             | 10%                |
| 65                                  | 30%                |
| 66                                  | 35%                |
| 67                                  | 30%                |
| 68 – 69                             | 25%                |
| 70                                  | 100%               |

### Benefit commencement date:

- Preretirement death benefit  
The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit  
Current deferred vested participants are assumed to commence all benefits at age 65; current actives who are assumed to terminate prior to retirement eligibility are assumed to commence the cash balance immediately upon termination and to commence a traditional annuity benefit at age 65
- Retirement benefit  
Immediately upon termination of employment.

### Form of payment

Participants are assumed to elect the lump sum form of payment for the cash balance benefit. For the annuity benefit, 50% of participants are assumed to elect a 50% joint & survivor benefit and 50% are assumed to elect a 5 year certain and life annuity.

### Percent married

85% of male and 80% of female participants are assumed to be married. These assumptions are used to value pre-retirement surviving spouse benefits.

### Spouse age

Male spouses are assumed to be three years older than female spouses.

Plan Name: Southwest Retirement and Cash Balance Plan  
EIN / PN: 34-1455141/001  
Plan Sponsor: Southwest Community Health System  
Valuation Date: January 1, 2022

## SCHEDULE SB ATTACHMENTS

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**Timing of benefit payments**

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

### Methods

**Valuation date**

First day of plan year

**Funding target**

Present value of accrued benefits as required by regulations under IRC §430.

**Target normal cost**

Plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

**Decrement timing**

The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For the death decrement, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

**Actuarial value of assets**

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 5.94%% for 2020 and 6.11% for 2021 (reflecting expected earnings of 6.25% limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2020 plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years.

Plan Name: Southwest Retirement and Cash Balance Plan  
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Plan Sponsor: Southwest Community Health System  
Valuation Date: January 1, 2022

## SCHEDULE SB ATTACHMENTS

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However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

### Benefits not valued

All benefits described in the Plan Provisions section of this report were valued except for the following:

- The disability benefit was deemed to be insignificant and was not valued.
- The plan provides a final average formula lump sum option, with limitations, to individuals who were participants as of December 31, 1993. Such lump sums are not explicitly valued; rather such participants' benefits are valued using the "Form of payment" assumption described above.

WTW has reviewed the plan provisions with the plan sponsor and based on that review, is not aware of any other significant benefits required to be valued that were not.

### Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2022 via the eepoint administration system. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with the plan sponsor, the following assumptions were made for missing or apparently inconsistent data elements:

- For rehired retirees with suspended benefits, frozen accrued benefits were assumed to be the amounts previously in payment.
- For cash balance amounts not provided, current balance has been calculated by rolling forward prior year balance to current year using 0.68% interest.
- For records provided as deceased with no confirmed survivor, date of birth and gender provided in the record are assumed to be the survivor date of birth and gender.
- Missing beneficiary information was assumed to be opposite gender and/or follow the "Spouse age" assumption detailed in this appendix if no current or prior year information was provided.
- Frozen benefits not provided in the data were assumed to be unchanged from those provided in the prior year.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name: Southwest Retirement and Cash Balance Plan  
EIN / PN: 34-1455141/001  
Plan Sponsor: Southwest Community Health System  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

---

## Assumptions Rationale - Significant Economic Assumptions

|                                             |                                                                                                                                                                                                                                                                                                                                  |
|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Discount rate</b>                        | The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.                                                                                                                                                             |
| <b>Cash balance interest crediting rate</b> | The plan credits interest to accounts using the 10-year Treasury rate for September of the preceding year. The long-term estimate of the 10-year Treasury rate is 3.15%, based on a combination of current conditions, past history, including relationships to other assumptions such as CPI, and future economic expectations. |
| <b>Plan-related expenses</b>                | As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).                                       |
| <b>Assumed return for asset smoothing</b>   | Based on the current asset allocation, advice from the Company's investment consultants, WTW's Portfolio Return Model as of October 1, 2021 and available benchmarking information, the Company believes a 6.25% rate of return is the best estimate of future plan experience.                                                  |

## Assumptions Rationale - Significant Demographic Assumptions

|                           |                                                                                                                                       |
|---------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| <b>Healthy mortality</b>  | Assumptions used for funding purposes are as prescribed by IRC §430(h).                                                               |
| <b>Disabled mortality</b> | Assumptions used for funding purposes are as prescribed by IRC §430(h).                                                               |
| <b>Termination</b>        | The termination assumption is based on an experience study conducted at year-end 2020 using actual experience from 2015 through 2019. |

|                 |                                            |
|-----------------|--------------------------------------------|
| Plan Name:      | Southwest Retirement and Cash Balance Plan |
| EIN / PN:       | 34-1455141/001                             |
| Plan Sponsor:   | Southwest Community Health System          |
| Valuation Date: | January 1, 2022                            |

## SCHEDULE SB ATTACHMENTS

### Retirement

The retirement assumption is based on an experience study conducted at year-end 2020 using actual experience from 2015 through 2019.

The selected rates are supported by the lack of early retirement pension subsidy from the plan, no availability of company provided, subsidized postretirement health care and the inability to start Social Security until age 62 and Medicare until age 65 and recent trends suggesting that employees are retiring later.

### Prescribed Methods

#### Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430 or were selected by the plan sponsor from a range of methods permitted by IRC §430.

### Changes in Assumptions and Methods

#### Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target were updated to the current valuation date as required by IRC §430.
- The mortality projection scale used to calculate the funding target was updated from Scale MP-2019 to Scale MP-2020, as required by IRC §430.
- The assumed plan-related expenses added to the target normal cost were changed from \$1,040,825 for the prior valuation to \$824,931 for the current valuation to reflect expenses paid from the trust in the year prior to the valuation date.

Plan Name: Southwest Retirement and Cash Balance Plan  
EIN / PN: 34-1455141/001  
Plan Sponsor: Southwest Community Health System  
Valuation Date: January 1, 2022

## Southwest Retirement and Cash Balance Plan

### Schedule of Reportable Transactions

**Form 5500, Schedule H, Line 4j**  
**EIN 34-1455141, Plan No. 001**  
**Year Ended December 31, 2022**

| (a)<br>Identity of Party Involved                                                                                                                                                           | (b)<br>Description of Asset     | (c)<br>Purchase Price | (d)<br>Selling Price | (g)<br>Cost of Asset | (h)<br>Current Value of<br>Asset on<br>Transaction<br>Date | (i)<br>Net Gain (Loss) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-----------------------|----------------------|----------------------|------------------------------------------------------------|------------------------|
| Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets: |                                 |                       |                      |                      |                                                            |                        |
| Goldman Sachs                                                                                                                                                                               | Goldman Sachs Fin SQ Govt Fund: |                       |                      |                      |                                                            |                        |
|                                                                                                                                                                                             | Purchases - 115                 | \$ 28,481,319         | \$ -                 | \$ 28,481,319        | \$ 28,481,319                                              | \$ -                   |
|                                                                                                                                                                                             | Sales - 82                      | -                     | 27,209,558           | 27,209,558           | 27,209,558                                                 | -                      |

There were no Category (i), (ii), or (iv) reportable transactions during the year.

|                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                    |                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500 or 5500-SF.</b> | <small>OMB No. 1210-0110</small><br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                         |                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| <b>A</b> Name of plan<br>SOUTHWEST RETIREMENT AND CASH BALANCE PLAN                                                                                     | <b>B</b> Three-digit plan number (PN) ►                     | 001 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>SOUTHWEST COMMUNITY HEALTH SYSTEM                                           | <b>D</b> Employer Identification Number (EIN)<br>34-1455141 |     |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B               |                                                             |     |
| <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |                                                             |     |

|               |                                                                                                                                                                                                                 |                            |                           |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|
| <b>Part I</b> | <b>Basic Information</b>                                                                                                                                                                                        |                            |                           |
| <b>1</b>      | Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>                                                                                                                                        |                            |                           |
| <b>2</b>      | Assets:                                                                                                                                                                                                         |                            |                           |
|               | <b>a</b> Market value .....                                                                                                                                                                                     | <b>2a</b>                  | 121,157,034               |
|               | <b>b</b> Actuarial value .....                                                                                                                                                                                  | <b>2b</b>                  | 115,191,041               |
| <b>3</b>      | Funding target/participant count breakdown                                                                                                                                                                      | (1) Number of participants | (2) Vested Funding Target |
|               | <b>a</b> For retired participants and beneficiaries receiving payment .....                                                                                                                                     | 126                        | 29,308,777                |
|               | <b>b</b> For terminated vested participants .....                                                                                                                                                               | 549                        | 17,503,619                |
|               | <b>c</b> For active participants .....                                                                                                                                                                          | 1,128                      | 53,542,034                |
|               | <b>d</b> Total .....                                                                                                                                                                                            | 1,803                      | 100,354,430               |
| <b>4</b>      | If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                                    |                            |                           |
|               | <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       | <b>4a</b>                  |                           |
|               | <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>                  |                           |
| <b>5</b>      | Effective interest rate .....                                                                                                                                                                                   | <b>5</b>                   | 5.44%                     |
| <b>6</b>      | Target normal cost .....                                                                                                                                                                                        |                            |                           |
|               | <b>a</b> Present value of current plan year accruals .....                                                                                                                                                      | <b>6a</b>                  | 0                         |
|               | <b>b</b> Expected plan-related expenses .....                                                                                                                                                                   | <b>6b</b>                  | 824,931                   |
|               | <b>c</b> Total (line 6a + line 6b) .....                                                                                                                                                                        | <b>6c</b>                  | 824,931                   |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                                                                                                                                                                     |                                                                                                         |                                                                                                                                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| <b>SIGN HERE</b>                                                                                                                                                                    | BRETT J. LOGTERMAN<br><br><div style="text-align: center;"> <br/>       Signature of actuary     </div> | 10/10/2023<br><br>Date<br>2307485<br><br>Most recent enrollment number<br>216-937-4000<br><br>Telephone number (including area code) |
| BRETT J. LOGTERMAN<br><br><div style="text-align: center;">         Type or print name of actuary<br/>         Willis Towers Watson US LLC<br/><br/>         Firm name       </div> |                                                                                                         |                                                                                                                                      |
| 1001 LAKESIDE AVENUE<br>SUITE 1500<br>CLEVELAND OH 44114<br><br><div style="text-align: center;">         Address of the firm       </div>                                          |                                                                                                         |                                                                                                                                      |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022  
v. 220413

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                                                      | (a) Carryover balance | (b) Prefunding balance |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                             | 0                     | 6,394,630              |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                          | 0                     | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                                                | 0                     | 6,394,630              |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>9.24</u> % .....                                                                                 | 0                     | 590,864                |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                       |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                                                      |                       | 4,633,233              |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.59</u> % ..... |                       | 258,998                |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                 |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance .....                                                                        |                       | 4,892,231              |
| <b>d</b> Portion of (c) to be added to prefunding balance .....                                                                                                      |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                                                    | 0                     | 1,300,000              |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                         | 0                     | 5,685,494              |

**Part III Funding Percentages**

|                                                                                                                                                                            |           |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 109.11 % |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                              | <b>15</b> | 111.22 % |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 102.08 % |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | <b>17</b> | %        |

**Part IV Contributions and Liquidity Shortfalls**

| <b>18</b> Contributions made to the plan for the plan year by employer(s) and employees: |                                   |                                 |                          |                                   |                                 |
|------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| (a) Date<br>(MM-DD-YYYY)                                                                 | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>                                                                          |                                   |                                 | <b>18(b)</b>             | 0                                 | <b>18(c)</b>                    |
|                                                                                          |                                   |                                 |                          |                                   | 0                               |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                         |            |   |
|-------------------------------------------------------------------------------------------------------------------------|------------|---|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....                    | <b>19a</b> | 0 |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                      | <b>19b</b> | 0 |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date ..... | <b>19c</b> | 0 |

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? ..... ☐ Yes ☒ No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ..... ☐ Yes ☐ No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
|                                                            |         |         |         |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                        |                        |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                        |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.75 % | 2nd segment:<br>5.18 % | 3rd segment:<br>5.92 % | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code) .....                                                                                                                                                 | <b>21b</b>             |                        |                        | 4                                                   |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              | <b>22</b>              |                        |                        | 62                                                  |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                       |                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Demographic and benefit information                                                                                                                         |                                                                     |
| <b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....                             | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...                       | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....                                   | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |           |   |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years.....                                                            | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....                                    | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                     |                    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                     |                    |               |
| <b>a</b> Target normal cost (line 6c) .....                                                                                                                                          | <b>31a</b>          | 824,931            |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>          | 824,931            |               |
| <b>32</b> Amortization installments:                                                                                                                                                 | Outstanding Balance | Installment        |               |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                | 0                   | 0                  |               |
| <b>b</b> Waiver amortization installment.....                                                                                                                                        | 0                   | 0                  |               |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>           |                    |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....                                                           | <b>34</b>           | 0                  |               |
|                                                                                                                                                                                      | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                               | 0                   | 0                  | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....                                                                                                                  | <b>36</b>           | 0                  |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....                                                  | <b>37</b>           | 0                  |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36)                                                                                                                             | <b>38a</b>          | 0                  |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....                                                                 | <b>38b</b>          | 0                  |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years.....                                                                                                                   | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

|                                                                                                                                                                                                                                                                                                                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

|                          |                                            |
|--------------------------|--------------------------------------------|
| <b>Plan Sponsor</b>      | Southwest Community Health System          |
| <b>EIN/PN</b>            | 34-1455141/001                             |
| <b>Plan Name</b>         | Southwest Retirement and Cash Balance Plan |
| <b>Valuation Date</b>    | January 1, 2022                            |
| <b>Enrolled Actuary</b>  | Brett J. Logterman                         |
| <b>Enrollment Number</b> | 23-07485                                   |

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2022

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

| x                               | $q_x^r$ | $l_x$ | ${}_{x-55}p_{55} = l_x / l_{55}$ | $q_x^r * l_x / l_{55}$ | $x * q_x^r * l_x / l_{55}$ |
|---------------------------------|---------|-------|----------------------------------|------------------------|----------------------------|
| 55                              | 0.075   | 1,000 | 1.000000                         | 0.075000               | 4.125000                   |
| 56                              | 0.075   | 925   | 0.925000                         | 0.069375               | 3.885000                   |
| 57                              | 0.075   | 856   | 0.855625                         | 0.064172               | 3.657797                   |
| 58                              | 0.075   | 791   | 0.791453                         | 0.059359               | 3.442821                   |
| 59                              | 0.075   | 732   | 0.732094                         | 0.054907               | 3.239517                   |
| 60                              | 0.075   | 677   | 0.677187                         | 0.050789               | 3.047342                   |
| 61                              | 0.075   | 626   | 0.626398                         | 0.046980               | 2.865771                   |
| 62                              | 0.125   | 579   | 0.579418                         | 0.072427               | 4.490491                   |
| 63                              | 0.100   | 507   | 0.506991                         | 0.050699               | 3.194043                   |
| 64                              | 0.100   | 456   | 0.456292                         | 0.045629               | 2.920268                   |
| 65                              | 0.300   | 411   | 0.410663                         | 0.123199               | 8.007922                   |
| 66                              | 0.350   | 287   | 0.287464                         | 0.100612               | 6.640415                   |
| 67                              | 0.300   | 187   | 0.186852                         | 0.056055               | 3.755715                   |
| 68                              | 0.250   | 131   | 0.130796                         | 0.032699               | 2.223533                   |
| 69                              | 0.250   | 98    | 0.098097                         | 0.024524               | 1.692174                   |
| 70                              | 1.000   | 74    | 0.073573                         | 0.073573               | 5.150095                   |
| Average age at retirement       |         |       |                                  |                        | 62.337902                  |
| Rounded for Schedule SB item 22 |         |       |                                  |                        | 62                         |

Plan Name: Southwest Retirement and Cash Balance Plan  
 EIN / PN: 34-1455141/001  
 Plan Sponsor: Southwest Community Health System  
 Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries Receiving Payments | Total     |
|-----------|---------------------|--------------------------------|-----------------------------------------------------------|-----------|
| 2022      | 1,752,271           | 312,753                        | 2,942,805                                                 | 5,007,829 |
| 2023      | 2,105,687           | 368,914                        | 2,568,561                                                 | 5,043,162 |
| 2024      | 2,482,917           | 447,054                        | 2,536,092                                                 | 5,466,063 |
| 2025      | 2,868,370           | 513,808                        | 2,496,302                                                 | 5,878,480 |
| 2026      | 3,229,786           | 716,056                        | 2,453,756                                                 | 6,399,598 |
| 2027      | 3,527,137           | 967,380                        | 2,407,880                                                 | 6,902,397 |
| 2028      | 3,707,775           | 975,501                        | 2,356,915                                                 | 7,040,191 |
| 2029      | 3,908,131           | 1,161,280                      | 2,304,780                                                 | 7,374,191 |
| 2030      | 4,048,624           | 1,230,799                      | 2,246,845                                                 | 7,526,268 |
| 2031      | 4,127,029           | 1,255,867                      | 2,176,745                                                 | 7,559,641 |
| 2032      | 4,154,890           | 1,278,145                      | 2,099,883                                                 | 7,532,918 |
| 2033      | 4,177,569           | 1,360,563                      | 2,016,358                                                 | 7,554,490 |
| 2034      | 4,170,245           | 1,425,475                      | 1,924,286                                                 | 7,520,006 |
| 2035      | 4,205,284           | 1,585,606                      | 1,826,926                                                 | 7,617,816 |
| 2036      | 4,164,095           | 1,659,364                      | 1,724,613                                                 | 7,548,072 |
| 2037      | 4,131,403           | 1,786,952                      | 1,616,760                                                 | 7,535,115 |
| 2038      | 4,085,571           | 1,543,766                      | 1,506,791                                                 | 7,136,128 |
| 2039      | 4,032,556           | 1,646,968                      | 1,394,315                                                 | 7,073,839 |
| 2040      | 3,977,612           | 1,535,105                      | 1,277,263                                                 | 6,789,980 |
| 2041      | 3,874,363           | 1,524,802                      | 1,158,034                                                 | 6,557,199 |
| 2042      | 3,762,107           | 1,485,135                      | 1,039,415                                                 | 6,286,657 |
| 2043      | 3,670,698           | 1,480,163                      | 923,048                                                   | 6,073,909 |
| 2044      | 3,541,407           | 1,501,780                      | 810,513                                                   | 5,853,700 |
| 2045      | 3,384,701           | 1,498,811                      | 703,654                                                   | 5,587,166 |
| 2046      | 3,212,394           | 1,507,970                      | 603,362                                                   | 5,323,726 |
| 2047      | 3,061,136           | 1,275,883                      | 510,322                                                   | 4,847,341 |
| 2048      | 2,878,884           | 1,374,697                      | 425,773                                                   | 4,679,354 |
| 2049      | 2,675,809           | 1,267,700                      | 350,280                                                   | 4,293,789 |
| 2050      | 2,473,825           | 1,120,345                      | 284,093                                                   | 3,878,263 |
| 2051      | 2,280,905           | 1,110,204                      | 227,129                                                   | 3,618,238 |

Plan Name: Southwest Retirement and Cash Balance Plan  
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 Plan Sponsor: Southwest Community Health System  
 Valuation Date: January 1, 2022

## SCHEDULE SB ATTACHMENTS

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| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries Receiving Payments | Total     |
|-----------|---------------------|--------------------------------|-----------------------------------------------------------|-----------|
| 2052      | 2,088,562           | 933,783                        | 179,013                                                   | 3,201,358 |
| 2053      | 1,893,005           | 893,245                        | 139,137                                                   | 2,925,387 |
| 2054      | 1,701,322           | 808,622                        | 106,712                                                   | 2,616,656 |
| 2055      | 1,524,838           | 738,833                        | 80,847                                                    | 2,344,518 |
| 2056      | 1,359,166           | 657,827                        | 60,607                                                    | 2,077,600 |
| 2057      | 1,202,028           | 590,764                        | 45,066                                                    | 1,837,858 |
| 2058      | 1,059,524           | 523,141                        | 33,347                                                    | 1,616,012 |
| 2059      | 929,742             | 464,142                        | 24,656                                                    | 1,418,540 |
| 2060      | 811,177             | 408,770                        | 18,305                                                    | 1,238,252 |
| 2061      | 705,512             | 357,315                        | 13,713                                                    | 1,076,540 |
| 2062      | 610,986             | 309,982                        | 10,411                                                    | 931,379   |
| 2063      | 526,938             | 266,876                        | 8,031                                                     | 801,845   |
| 2064      | 452,225             | 228,008                        | 6,298                                                     | 686,531   |
| 2065      | 386,030             | 193,303                        | 5,011                                                     | 584,344   |
| 2066      | 327,694             | 162,609                        | 4,032                                                     | 494,335   |
| 2067      | 276,482             | 135,719                        | 3,266                                                     | 415,467   |
| 2068      | 231,735             | 112,381                        | 2,652                                                     | 346,768   |
| 2069      | 192,843             | 92,308                         | 2,149                                                     | 287,300   |
| 2070      | 159,234             | 75,197                         | 1,733                                                     | 236,164   |
| 2071      | 130,377             | 60,736                         | 1,385                                                     | 192,498   |

Plan Name: Southwest Retirement and Cash Balance Plan  
EIN / PN: 34-1455141/001  
Plan Sponsor: Southwest Community Health System  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions

The most recent amendment reflected in the following plan provisions was effective January 1, 2020.

|                           |                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Covered employees</b>  | Effective December 31, 2015, the plan was completely frozen and does not provide any future benefit accruals (i.e., cash balance compensation credits) after that date.                                                                                                                                                                                                                                      |
| <b>Participation date</b> | Each employee of Southwest General Health Center, Southwest Community Health System, Southwest Community Health Foundation, Southwest Holdings Inc. or its successors becomes a participant after completing one year of Eligibility Service and attaining age 21. Physicians employed at Oaktree Physicians, Inc. become participants after the later of age 21 and one year of service or January 1, 1997. |

### Definitions

|                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Vesting service</b> | <p>Service: For periods of employment on or after January 1, 1977, one year is credited if 1,000 Hours of Service are completed in any calendar year.</p> <p>For periods of employment prior to 1977, Service equals elapsed time as an employee, excluding periods during which no employee contributions were made to the Plan and the employee was eligible to do so.</p>                                                                                           |
| <b>Pension service</b> | <p>Eligibility Service: One year is credited for each calendar year, or other eligibility computation period, in which at least 1,000 Hours of Service are completed.</p> <p>Benefit Service for the final average formula: For periods of employment on or after January 1, 1977, one year is credited for each calendar year in which at least 1,800 Hours of Service are completed, with pro rata service credited for 1,000 or more but less than 1,800 hours:</p> |

|                 |                                            |
|-----------------|--------------------------------------------|
| Plan Name:      | Southwest Retirement and Cash Balance Plan |
| EIN / PN:       | 34-1455141/001                             |
| Plan Sponsor:   | Southwest Community Health System          |
| Valuation Date: | January 1, 2022                            |

## SCHEDULE SB ATTACHMENTS

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| Hours of Service |           |                 |
|------------------|-----------|-----------------|
| At Least         | Less Than | Benefit Service |
| 1,000            | 1,200     | 0.6             |
| 1,200            | 1,400     | 0.7             |
| 1,400            | 1,600     | 0.8             |
| 1,600            | 1,800     | 0.9             |
| 1,800            | N/A       | 1.0             |

Exception: For 1977, if an eligible employee failed to make employee contributions, Benefit Service equals .3 if the employee had at least 600 Hours of Service between August 1 and December 31.

For periods of employment prior to 1977, Benefit Service equals Service as a participant in the Plan.

Benefit service was frozen as of December 31, 2015.

### Average earnings

The average of the highest five consecutive calendar years of pensionable pay during the ten-year period ending on the earlier of the participant's termination date or retirement date

### Normal retirement date (NRD)

First of month coinciding with or next following the later of age 65 or 5<sup>th</sup> anniversary of date participant commenced participation in the plan

Plan Name: Southwest Retirement and Cash Balance Plan  
EIN / PN: 34-1455141/001  
Plan Sponsor: Southwest Community Health System  
Valuation Date: January 1, 2022

## SCHEDULE SB ATTACHMENTS

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### Monthly pension benefit

*Grandfathered Employees (Age plus service more than 75 as of December 31, 2008):*

Benefit Formula: The monthly normal retirement benefit, if paid on a five-year certain and continuous basis, is the greater of (a) or (b) below:

- (a) The sum of 1.28% of Credited Monthly Compensation up to the employee's Covered Compensation plus 1.92% of Credited Monthly Compensation in excess of Covered Compensation, times years of Benefit Service, up to 35 years.
- (b) The sum of (1) and (2), where:
  - (1) equals the participant's monthly accrued benefit as of December 31, 1993 under the prior benefit formula, and
  - (2) equals the benefit accrued with respect to Benefit Service credited after January 1, 1994 under formula (a) above, except that the service limitation is based on all years of Benefit Service.

The benefit determined under this formula was frozen as of December 31, 2014. Effective January 1, 2015 through December 31, 2015, benefit accruals are based on an account balance and will be determined using the Compensation and Interest Credits summarized below.

Credited Monthly Compensation represents the monthly average of the entire compensation received by the employee during the five consecutive calendar years in which Benefit Service is earned in the ten years prior to his date of retirement or December 31, 2014 which affords the highest average, or the monthly average during all full, consecutive calendar years of employment if fewer than five. For part-time employees and for the first year of employment, if Hours of Service are at least equal to 1,000, compensation is annualized to reflect the rate of compensation for a standard work year. Compensation considered for any calendar year may not exceed maximum limitations for that year as defined in the Internal Revenue Code.

If an employee has less than 1,000 Hours of Service in a calendar year, that year is ignored for the purpose of determining Credited Monthly Compensation. This means that "consecutiveness" is not affected by such years.

|                 |                                            |
|-----------------|--------------------------------------------|
| Plan Name:      | Southwest Retirement and Cash Balance Plan |
| EIN / PN:       | 34-1455141/001                             |
| Plan Sponsor:   | Southwest Community Health System          |
| Valuation Date: | January 1, 2022                            |

## SCHEDULE SB ATTACHMENTS

### *Non-Grandfathered Employees:*

The benefit is the same as the Grandfathered but using only credited monthly compensation, covered compensation and Benefit Service through December 31, 2008. Effective January 1, 2009 through December 31, 2015, benefit accruals are based on an account balance and will be determined using the following Compensation and Interest Credits:

### *Compensation Credits*

| Years of Service on Last Day of Plan Year | Compensation Credit |
|-------------------------------------------|---------------------|
| Less than 11 Years of Service             | 3%                  |
| 11 to 20 Years of Service                 | 4%                  |
| 21 Years of Service or More               | 5%                  |

The Compensation Credit is accrued for employees with 1,000 hours or more of service in the year.

Compensation credits will no longer be earned after December 31, 2015.

### *Interest Credits*

The Interest Credit is provided at the end of the calendar year using the September 10-year Treasury yield of the preceding year.

## Eligibility for Benefits

|                                    |                                                                                                                                                            |
|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Normal retirement</b>           | Retirement on NRD                                                                                                                                          |
| <b>Early retirement</b>            | Retirement before NRD and on or after both attaining age 55 and completing five years of Service                                                           |
| <b>Postponed retirement</b>        | Retirement after NRD                                                                                                                                       |
| <b>Deferred vested termination</b> | Termination for reasons other than death, disability or retirement after completing three years of Service                                                 |
| <b>Disability</b>                  | Permanent and total disability after any age and 5 years of Service, provided the employee is eligible for and receiving Federal Social Security benefits. |

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## SCHEDULE SB ATTACHMENTS

**Preretirement death benefit** The death of an employee after 3 years of Service or vested former employee.

### Benefits Paid Upon the Following Events

**Normal retirement** The monthly pension benefit determined as of NRD

**Early retirement** For the final average formula benefit, the monthly benefit available at early retirement is the amount of normal retirement benefit based on earnings and service up to actual retirement (accrued normal retirement benefit). The benefit commences at age 65 or may be actuarially reduced for commencement prior to age 65. Actuarial reduction factors equal:

| Age | Factor |
|-----|--------|
| 55  | .3674  |
| 56  | .4036  |
| 57  | .4439  |
| 58  | .4888  |
| 59  | .5390  |
| 60  | .5951  |
| 61  | .6580  |
| 62  | .7288  |
| 63  | .8084  |
| 64  | .8983  |

The cash balance is available at termination.

**Postponed retirement** The greater of the monthly pension benefit determined as of the actual retirement date and the actuarially increased normal retirement benefit.

**Deferred vested termination** The deferred vested benefit is the calculated normal retirement pension, based on Benefit Service and Credited Monthly Compensation at termination, payable at age 65 or, alternatively, an actuarially reduced pension payable as early as age 55.

The cash balance is available at termination.

Plan Name: Southwest Retirement and Cash Balance Plan  
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### Disablement

The accrued normal retirement benefit is payable after 6 months of disability. The benefit is actuarially reduced for commencement prior to age 65.

### Preretirement death

Upon the death of an employee after 3 years of Service or vested former employee, the surviving spouse will receive 50% of the benefit which would have been paid to the participant on his Earliest Retirement Date or date of death, if later, under the 50% Joint & Survivor option and based upon the accrued benefit at date of death.

The cash balance is available upon death.

## Other Plan Provisions

### Forms of payment

Final average formula: An employee may elect to receive his benefit on a five-year certain and continuous basis or on an actuarially equivalent 10-year certain, 15-year certain, 50%, 75% or 100% contingent annuitant or straight-life basis. In addition, a Lump Sum Cash Payment Option is available, with limitations, only to individuals who were participants as of December 31, 1993. Unless otherwise elected, any benefit (except disability benefits) payable under the Plan shall be paid:

- (1) on a 50% contingent annuitant basis, if the employee is married on the date his benefit commences; or
- (2) on a five-year certain and continuous basis otherwise.

Under the provisions which became effective on June 1, 1995, the limited lump sum equals:

- (1) the accrued benefit times a lump sum factor based on the IRC Section 417(e) mortality table and interest rate;
- (2) to maximum of the 12/31/93 accrued benefit times the lump sum factor described in (1) above plus \$25,000.

If the maximum applies, a residual benefit equals the accrued benefit times one less the ratio of the lump sum without limit to the limited lump sum.

The cash balance benefit is available as a lump sum, single life basis and the 50%/75%/100% Joint & Survivor option.

Actuarial equivalence for the final average formula optional annuities is based on the 1971 TPF&C Forecast Mortality Table, set back five years, with an annual interest rate of 8%.

|                 |                                            |
|-----------------|--------------------------------------------|
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Actuarial equivalence for the cash balance is based on IRC Section 417(e)(3) mortality for the payment year and the Section 417(e)(3) segmented interest rates for the fourth calendar month preceding the first day of the plan year of distribution.

**Pension Increases**

None

**Plan participants' contributions**

None

**Maximum limits on benefits and pay**

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are not assumed for funding or AFTAP purposes.

### Future Plan Changes

No future plan changes were recognized in determining funding requirements. WTW is not aware of any future plan changes that are required to be reflected.

### Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: Southwest Retirement and Cash Balance Plan  
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Valuation Date: January 1, 2022



# BNY MELLON

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| SHARES/<br>PAR VALUE                       | SECURITY DESCRIPTION                                                       | COST         | PRICE   | MARKET<br>VALUE | UNREALIZED<br>GAIN/LOSS |
|--------------------------------------------|----------------------------------------------------------------------------|--------------|---------|-----------------|-------------------------|
| <u>INVESTMENTS CASH EQUIVALENTS</u>        |                                                                            |              |         |                 |                         |
|                                            | GLDMN SCHS FIN SQ GV-FST<br>38141W273                                      |              |         |                 |                         |
| 998,678.2400                               | RETRMNT ANCORA                                                             | 998,678.24   | 1.0000  | 998,678.24      | 0.00                    |
| 1,728,645.5900                             | RETRMNT PLAN                                                               | 1,728,645.59 | 1.0000  | 1,728,645.59    | 0.00                    |
| 82,666.2300                                | RETRMNT MUT FUNDS                                                          | 82,666.23    | 1.0000  | 82,666.23       | 0.00                    |
| 2,809,990.0600                             |                                                                            | 2,809,990.06 |         | 2,809,990.06    | 0.00                    |
| TOTAL INVESTMENTS CASH EQUIVALENTS         |                                                                            | 2,809,990.06 |         | 2,809,990.06    | 0.00                    |
| <u>INVESTMENTS FIXED INCOME SECURITIES</u> |                                                                            |              |         |                 |                         |
|                                            | ACUITY BRANDS LIGHTING INC<br>2.150% 12/15/2030 DD 11/10/20<br>00510RAD5   |              |         |                 |                         |
| 750,000.0000                               | RETRMNT ANCORA                                                             | 733,177.50   | 77.0010 | 577,507.50      | 155,670.00-             |
|                                            | ALLSTATE CORP/THE<br>1.450% 12/15/2030 DD 11/24/20<br>020002BJ9            |              |         |                 |                         |
| 1,000,000.0000                             | RETRMNT ANCORA                                                             | 996,640.00   | 76.8430 | 768,430.00      | 228,210.00-             |
|                                            | AMERICAN EXPRESS CREDIT CORP<br>3.300% 05/03/2027 DD 05/03/17<br>0258M0EL9 |              |         |                 |                         |
| 1,000,000.0000                             | RETRMNT ANCORA                                                             | 985,530.00   | 94.5880 | 945,880.00      | 39,650.00-              |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                 | <u>COST</u>  | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|---------------------------------------------------------------------------------------------|--------------|--------------|-------------------------|---------------------------------|
| 500,000.0000                 | AMERICAN HONDA FINANCE CORP<br>2.350% 01/08/2027 DD 01/10/20<br>02665WDJ7<br>RETRMNT ANCORA | 498,110.00   | 90.9110      | 454,555.00              | 43,555.00-                      |
| 500,000.0000                 | APPLE INC<br>3.450% 05/06/2024 DD 05/06/14<br>037833AS9<br>RETRMNT ANCORA                   | 505,135.00   | 98.2140      | 491,070.00              | 14,065.00-                      |
| 1,000,000.0000               | CIGNA CORP<br>4.375% 10/15/2028 DD 04/15/19<br>125523AH3<br>RETRMNT ANCORA                  | 1,133,080.00 | 96.6320      | 966,320.00              | 166,760.00-                     |
| 50,000.0000                  | CABOT CORP<br>7.280% 10/21/2027 DD 10/21/97<br>12705QAU9<br>RETRMNT ANCORA                  | 50,740.50    | 101.8170     | 50,908.50               | 168.00                          |
| 615,000.0000                 | ENTERGY LOUISIANA LLC<br>5.590% 10/01/2024 DD 10/02/09<br>29365PAP7<br>RETRMNT ANCORA       | 689,507.25   | 101.4800     | 624,102.00              | 65,405.25-                      |
| 1,000,000.0000               | ESTEE LAUDER COS INC/THE<br>3.150% 03/15/2027 DD 02/09/17<br>29736RAJ9<br>RETRMNT ANCORA    | 998,330.00   | 94.5940      | 945,940.00              | 52,390.00-                      |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                 | <u>COST</u> | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|---------------------------------------------------------------------------------------------|-------------|--------------|-------------------------|---------------------------------|
| 50.8830                      | FHLMC POOL #C0-0550<br>7.500% 09/01/2027 DD 09/01/97<br>31292GTF3<br>RETRMNT ANCORA         | 51.91       | 102.5170     | 52.16                   | 0.25                            |
| 1,000,000.0000               | FEDERAL HOME LN BK CONS BD<br>0.830% 02/10/2027 DD 02/10/21<br>3130AKYH3<br>RETRMNT ANCORA  | 984,800.00  | 86.9190      | 869,190.00              | 115,610.00-                     |
| 300,000.0000                 | FEDERAL FARM CR BK CONS BD<br>2.000% 12/07/2029 DD 12/07/21<br>3133ENGL8<br>RETRMNT ANCORA  | 300,000.00  | 85.9120      | 257,736.00              | 42,264.00-                      |
| 5.3740                       | FNMA GTD REMIC P/T 93-23 PZ<br>7.500% 03/25/2023 DD 03/01/93<br>31358T5U9<br>RETRMNT ANCORA | 5.34        | 99.6900      | 5.36                    | 0.02                            |
| 66,777.8970                  | FNMA GTD REMIC P/T 13-12 UA<br>2.500% 09/25/2042 DD 01/01/13<br>3136ABWQ2<br>RETRMNT ANCORA | 69,407.29   | 91.8200      | 61,315.47               | 8,091.82-                       |
| 279,690.5500                 | FNMA GTD REMIC P/T 13-6 LD<br>2.000% 02/25/2043 DD 01/01/13<br>3136ABZ22<br>RETRMNT ANCORA  | 280,783.10  | 86.0740      | 240,740.84              | 40,042.26-                      |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                  | <u>COST</u> | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|----------------------------------------------------------------------------------------------|-------------|--------------|-------------------------|---------------------------------|
| 190,997.0900                 | FNMA GTD REMIC P/T 13-20 CA<br>2.500% 01/25/2043 DD 02/01/13<br>3136ACWN7<br>RETRMNT ANCORA  | 194,839.42  | 88.6230      | 169,267.35              | 25,572.07-                      |
| 88,420.8660                  | FNMA GTD REMIC P/T 13-37 JA<br>1.750% 06/25/2042 DD 03/01/13<br>3136AC6U0<br>RETRMNT ANCORA  | 88,227.43   | 93.8450      | 82,978.56               | 5,248.87-                       |
| 93,080.0000                  | FNMA GTD REMIC P/T 13-34 PA<br>2.000% 08/25/2042 DD 03/01/13<br>3136ADQL6<br>RETRMNT ANCORA  | 94,476.17   | 90.4290      | 84,171.31               | 10,304.86-                      |
| 153,882.7720                 | FNMA GTD REMIC P/T 13-87 GD<br>3.000% 06/25/2043 DD 07/01/13<br>3136AFYS7<br>RETRMNT ANCORA  | 157,970.28  | 92.3310      | 142,081.50              | 15,888.78-                      |
| 271,939.1800                 | FNMA GTD REMIC P/T 13-111 PL<br>2.000% 12/25/2042 DD 10/01/13<br>3136AG5B4<br>RETRMNT ANCORA | 267,520.17  | 87.3700      | 237,593.26              | 29,926.91-                      |
| 7,211.8600                   | FNMA GTD REMIC P/T 15-55 C<br>3.000% 07/25/2041 DD 07/01/15<br>3136APC67<br>RETRMNT ANCORA   | 7,530.48    | 99.6340      | 7,185.46                | 345.02-                         |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                  | <u>COST</u> | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|----------------------------------------------------------------------------------------------|-------------|--------------|-------------------------|---------------------------------|
| 89,079.4900                  | FNMA GTD REMIC P/T 15-67 AC<br>3.000% 06/25/2044 DD 08/01/15<br>3136AP5P3<br>RETRMNT ANCORA  | 92,907.13   | 94.6750      | 84,336.01               | 8,571.12-                       |
| 16,702.1860                  | FNMA GTD REMIC P/T 15-71 GC<br>3.000% 04/25/2044 DD 09/01/15<br>3136AQEX4<br>RETRMNT ANCORA  | 16,109.78   | 98.1490      | 16,393.03               | 283.25                          |
| 316,794.5000                 | FNMA GTD REMIC P/T 16-49 PA<br>3.000% 09/25/2045 DD 07/01/16<br>3136ATJR6<br>RETRMNT ANCORA  | 325,505.55  | 92.2030      | 292,094.03              | 33,411.52-                      |
| 107,686.3000                 | FNMA GTD REMIC P/T 16-92 A<br>3.000% 04/25/2042 DD 11/01/16<br>3136AUSM4<br>RETRMNT ANCORA   | 108,914.58  | 96.5110      | 103,929.12              | 4,985.46-                       |
| 207,847.0310                 | FNMA GTD REMIC P/T 16-104 QC<br>3.000% 05/25/2046 DD 12/01/16<br>3136AUU82<br>RETRMNT ANCORA | 212,036.46  | 91.4170      | 190,007.52              | 22,028.94-                      |
| 100,333.6940                 | FHLMC MULTICLASS MTG 3962 KD<br>3.000% 10/15/2026 DD 11/01/11<br>3137AJJZ8<br>RETRMNT ANCORA | 104,033.53  | 96.8250      | 97,148.10               | 6,885.43-                       |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                  | <u>COST</u> | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|----------------------------------------------------------------------------------------------|-------------|--------------|-------------------------|---------------------------------|
| 69,994.7280                  | FHLMC MULTICLASS MTG 4028 NP<br>3.500% 02/15/2032 DD 04/01/12<br>3137APCZ1<br>RETRMNT ANCORA | 72,488.30   | 96.5870      | 67,605.81               | 4,882.49-                       |
| 36,113.3700                  | FHLMC MULTICLASS MTG 4119 PA<br>1.500% 09/15/2041 DD 10/01/12<br>3137AUVJ5<br>RETRMNT ANCORA | 36,305.21   | 93.2780      | 33,685.83               | 2,619.38-                       |
| 716,470.6230                 | FHLMC MULTICLASS MTG 4121 AV<br>3.000% 12/15/2035 DD 10/01/12<br>3137AV4D6<br>RETRMNT ANCORA | 699,454.40  | 93.9750      | 673,303.27              | 26,151.13-                      |
| 22,769.9270                  | FHLMC MULTICLASS MTG 4444 CH<br>3.000% 01/15/2041 DD 02/01/15<br>3137BGJD2<br>RETRMNT ANCORA | 23,651.11   | 99.5680      | 22,671.56               | 979.55-                         |
| 188,999.0500                 | FHLMC MULTICLASS MTG 4569 A<br>2.500% 11/15/2040 DD 04/01/16<br>3137BNZ80<br>RETRMNT ANCORA  | 194,196.53  | 95.2970      | 180,110.42              | 14,086.11-                      |
| 316,137.8600                 | FHLMC MULTICLASS MTG 4609 KA<br>3.000% 01/15/2046 DD 08/01/16<br>3137BRCY9<br>RETRMNT ANCORA | 331,845.96  | 93.7760      | 296,461.44              | 35,384.52-                      |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                  | <u>COST</u> | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|----------------------------------------------------------------------------------------------|-------------|--------------|-------------------------|---------------------------------|
| 6,346.8100                   | FHLMC MULTICLASS MTG 4247 EU<br>3.000% 03/15/2032 DD 09/01/13<br>3137B4HM1<br>RETRMNT ANCORA | 6,572.91    | 99.4170      | 6,309.81                | 263.10-                         |
| 18,151.2730                  | FHLMC MULTICLASS MTG 4273 GM<br>3.000% 12/15/2041 DD 11/01/13<br>3137B64N8<br>RETRMNT ANCORA | 18,707.15   | 94.6570      | 17,181.45               | 1,525.70-                       |
| 170,163.2450                 | FHLMC MULTICLASS MTG 4735 MA<br>3.000% 08/15/2045 DD 11/01/17<br>3137FCAD6<br>RETRMNT ANCORA | 167,225.25  | 95.0020      | 161,658.49              | 5,566.76-                       |
| 343,349.2470                 | FHLMC MULTICLASS MTG 4776 VY<br>4.000% 01/15/2031 DD 03/01/18<br>3137F4S52<br>RETRMNT ANCORA | 348,928.68  | 97.3360      | 334,202.42              | 14,726.26-                      |
| 3,212.0030                   | FNMA GTD REMIC P/T 03-63 PE<br>3.500% 07/25/2033 DD 06/01/03<br>31393DQZ7<br>RETRMNT ANCORA  | 2,959.55    | 97.6110      | 3,135.27                | 175.72                          |
| 2,653.6350                   | FHLMC MULTICLASS MTG 2716 UN<br>4.500% 12/15/2023 DD 12/01/03<br>31394MNE6<br>RETRMNT ANCORA | 2,695.09    | 99.4600      | 2,639.31                | 55.78-                          |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                 | <u>COST</u> | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|---------------------------------------------------------------------------------------------|-------------|--------------|-------------------------|---------------------------------|
| 52,633.1150                  | FNMA GTD REMIC P/T 11-40 KA<br>3.500% 03/25/2026 DD 04/01/11<br>31397SXM1<br>RETRMNT ANCORA | 53,225.17   | 97.6580      | 51,400.45               | 1,824.72-                       |
| 6,048.5510                   | FNMA POOL #0787578<br>6.000% 07/01/2035 DD 07/01/05<br>31405E6P5<br>RETRMNT ANCORA          | 6,200.68    | 102.9480     | 6,226.86                | 26.18                           |
| 3,219.3270                   | FNMA POOL #0819297<br>6.000% 09/01/2035 DD 08/01/05<br>31406TGE5<br>RETRMNT ANCORA          | 3,298.80    | 103.3970     | 3,328.69                | 29.89                           |
| 990.3950                     | GNMA POOL #0436582<br>8.000% 12/15/2026 DD 12/01/96<br>36207M6T8<br>RETRMNT ANCORA          | 1,017.05    | 101.8070     | 1,008.29                | 8.76-                           |
| 28.4730                      | GNMA POOL #0437116<br>8.000% 12/15/2026 DD 12/01/96<br>36207NSD7<br>RETRMNT ANCORA          | 29.13       | 100.2990     | 28.56                   | 0.57-                           |
| 84.3080                      | GNMA POOL #0780497<br>8.000% 01/15/2027 DD 01/01/97<br>36225ARS1<br>RETRMNT ANCORA          | 87.57       | 103.0100     | 86.85                   | 0.72-                           |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                    | <u>COST</u>  | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|------------------------------------------------------------------------------------------------|--------------|--------------|-------------------------|---------------------------------|
| 500,000.0000                 | GILEAD SCIENCES INC<br>1.200% 10/01/2027 DD 09/30/20<br>375558BX0<br>RETRMNT ANCORA            | 483,320.00   | 84.9580      | 424,790.00              | 58,530.00-                      |
| 9,707.6000                   | GNMA GTD REMIC P/T 09-47 DU<br>3.500% 06/16/2039 DD 06/01/09<br>38374T7A6<br>RETRMNT ANCORA    | 9,706.07     | 96.2420      | 9,342.79                | 363.28-                         |
| 1,000,000.0000               | HOME DEPOT INC/THE<br>2.125% 09/15/2026 DD 09/15/16<br>437076BN1<br>RETRMNT ANCORA             | 972,750.00   | 91.6310      | 916,310.00              | 56,440.00-                      |
| 14,126.2370                  | IMC HOME EQUITY LOAN TRUS 5 M2<br>7.310% 11/20/2028 DD 09/01/97<br>449670DH8<br>RETRMNT ANCORA | 13,278.58    | 90.4950      | 12,783.54               | 495.04-                         |
| 250,000.0000                 | INTEL CORP<br>4.900% 08/05/2052 DD 08/05/22<br>458140CB4<br>RETRMNT ANCORA                     | 234,495.00   | 88.9750      | 222,437.50              | 12,057.50-                      |
| 1,000,000.0000               | INTERNATIONAL BUSINESS MACHINE<br>3.450% 02/19/2026 DD 02/19/16<br>459200JG7<br>RETRMNT ANCORA | 1,022,560.00 | 96.1330      | 961,330.00              | 61,230.00-                      |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                    | <u>COST</u> | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|------------------------------------------------------------------------------------------------|-------------|--------------|-------------------------|---------------------------------|
| 14,201.4690                  | JP MORGAN MORTGAGE TR ALT1 4A1<br>VAR RT 10/25/2035 DD 09/01/05<br>466247XN8<br>RETRMNT ANCORA | 14,817.21   | 78.7950      | 11,190.05               | 3,627.16-                       |
| 698,000.0000                 | JOHNSON CONTROLS INTERNATIONAL<br>STEP 07/02/2024 DD 07/02/2016<br>478375AG3<br>RETRMNT ANCORA | 674,079.54  | 97.7830      | 682,525.34              | 8,445.80                        |
| 500,000.0000                 | KEYCORP<br>2.250% 04/06/2027 DD 02/06/20<br>49326EEK5<br>RETRMNT ANCORA                        | 499,035.00  | 88.6460      | 443,230.00              | 55,805.00-                      |
| 750,000.0000                 | MARSH & MCLENNAN COS INC<br>3.500% 06/03/2024 DD 05/30/14<br>571748AV4<br>RETRMNT ANCORA       | 760,515.00  | 97.8780      | 734,085.00              | 26,430.00-                      |
| 350,000.0000                 | NORTHERN TRUST CORP<br>1.950% 05/01/2030 DD 05/01/20<br>665859AV6<br>RETRMNT ANCORA            | 349,944.00  | 82.4030      | 288,410.50              | 61,533.50-                      |
| 800,000.0000                 | PNC FINANCIAL SERVICES GROUP I<br>3.900% 04/29/2024 DD 04/28/14<br>693475AP0<br>RETRMNT ANCORA | 810,976.00  | 98.8100      | 790,480.00              | 20,496.00-                      |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                                | <u>COST</u>  | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|--------------------------------------------------------------------------------------------|--------------|--------------|-------------------------|---------------------------------|
| 556,978.2070                 | PIMCO INCOME FUND-INS<br>72201F490<br>RETRMNT MUT FUNDS                                    | 6,059,015.98 | 10.3500      | 5,764,724.44            | 294,291.54-                     |
| 1,000,000.0000               | PRECISION CASTPARTS CORP<br>3.250% 06/15/2025 DD 06/10/15<br>740189AM7<br>RETRMNT ANCORA   | 1,038,960.00 | 96.4610      | 964,610.00              | 74,350.00-                      |
| 1,000,000.0000               | ROSS STORES INC<br>3.375% 09/15/2024 DD 09/18/14<br>778296AA1<br>RETRMNT ANCORA            | 1,025,810.00 | 97.0690      | 970,690.00              | 55,120.00-                      |
| 1,000,000.0000               | CHARLES SCHWAB CORP/THE<br>2.750% 10/01/2029 DD 04/01/21<br>808513BX2<br>RETRMNT ANCORA    | 1,075,070.00 | 87.5150      | 875,150.00              | 199,920.00-                     |
| 625,000.0000                 | SHERWIN-WILLIAMS CO/THE<br>2.950% 08/15/2029 DD 08/26/19<br>824348BJ4<br>RETRMNT ANCORA    | 670,443.75   | 87.7770      | 548,606.25              | 121,837.50-                     |
| 1,000,000.0000               | SIMON PROPERTY GROUP LP<br>3.250% 11/30/2026 DD 11/23/16<br>828807CY1<br>RETRMNT ANCORA    | 961,440.00   | 93.6360      | 936,360.00              | 25,080.00-                      |
| 775,000.0000                 | STANLEY BLACK & DECKER INC<br>3.400% 03/01/2026 DD 03/01/19<br>854502AK7<br>RETRMNT ANCORA | 811,665.25   | 95.4720      | 739,908.00              | 71,757.25-                      |



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| <u>SHARES/<br/>PAR VALUE</u> | <u>SECURITY DESCRIPTION</u>                                                              | <u>COST</u>  | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|------------------------------|------------------------------------------------------------------------------------------|--------------|--------------|-------------------------|---------------------------------|
| 500,000.0000                 | TOYOTA MOTOR CREDIT CORP<br>1.150% 08/13/2027 DD 08/14/20<br>89236THG3<br>RETRMNT ANCORA | 489,885.00   | 85.2060      | 426,030.00              | 63,855.00-                      |
| 250,000.0000                 | U S TREASURY BOND<br>3.125% 02/15/2043 DD 02/15/13<br>912810QZ4<br>RETRMNT ANCORA        | 214,873.05   | 85.9060      | 214,765.00              | 108.05-                         |
| 2,000,000.0000               | U S TREASURY NOTE<br>0.625% 08/15/2030 DD 08/15/20<br>91282CAE1<br>RETRMNT ANCORA        | 1,973,906.25 | 78.9490      | 1,578,980.00            | 394,926.25-                     |
| 2,750,000.0000               | U S TREASURY NOTE<br>1.625% 08/15/2029 DD 08/15/19<br>912828YB0<br>RETRMNT ANCORA        | 2,733,300.79 | 86.9880      | 2,392,170.00            | 341,130.79-                     |
| 1,000,000.0000               | U S TREASURY NOTE<br>2.625% 02/15/2029 DD 02/15/19<br>9128286B1<br>RETRMNT ANCORA        | 999,843.76   | 92.6250      | 926,250.00              | 73,593.76-                      |
| 1,000,000.0000               | WELLS FARGO & CO<br>3.000% 04/22/2026 DD 04/22/16<br>949746RW3<br>RETRMNT ANCORA         | 989,940.00   | 93.5550      | 935,550.00              | 54,390.00-                      |



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| <u>SHARES/<br/>PAR VALUE</u>              | <u>SECURITY DESCRIPTION</u>                                                               | <u>COST</u>   | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|-------------------------------------------|-------------------------------------------------------------------------------------------|---------------|--------------|-------------------------|---------------------------------|
| 655,000.0000                              | EVERGY KANSAS CENTRAL INC<br>3.250% 12/01/2025 DD 11/13/15<br>95709TAL4<br>RETRMNT ANCORA | 632,599.00    | 94.7080      | 620,337.40              | 12,261.60-                      |
| 500,000.0000                              | ZOETIS INC<br>3.000% 09/12/2027 DD 09/12/17<br>98978VAL7<br>RETRMNT ANCORA                | 537,335.00    | 92.5920      | 462,960.00              | 74,375.00-                      |
| TOTAL INVESTMENTS FIXED INCOME SECURITIES |                                                                                           | 37,923,821.64 |              | 34,475,988.67           | 3,447,832.97-                   |
| <u>INVESTMENTS EQUITY</u>                 |                                                                                           |               |              |                         |                                 |
| 232,751.8530                              | ARTISAN INTERNATIONAL-INST<br>04314H402<br>RETRMNT MUT FUNDS                              | 5,807,452.10  | 24.0300      | 5,593,027.03            | 214,425.07-                     |
| 462,975.5240                              | JH DISC VAL INTL-R6<br>47803P237<br>RETRMNT MUT FUNDS                                     | 5,751,389.52  | 13.0800      | 6,055,719.85            | 304,330.33                      |
| 398,567.9280                              | VANGUARD DEV MKT INDX-INST<br>921943882<br>RETRMNT MUT FUNDS                              | 5,708,311.40  | 13.5300      | 5,392,624.07            | 315,687.33-                     |
| 76,767.5240                               | VANGUARD INST INDEX-INST<br>922040100<br>RETRMNT MUT FUNDS                                | 15,605,189.95 | 321.6300     | 24,690,738.74           | 9,085,548.79                    |



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| <u>SHARES/<br/>PAR VALUE</u>               | <u>SECURITY DESCRIPTION</u>                                                                      | <u>COST</u>   | <u>PRICE</u> | <u>MARKET<br/>VALUE</u> | <u>UNREALIZED<br/>GAIN/LOSS</u> |
|--------------------------------------------|--------------------------------------------------------------------------------------------------|---------------|--------------|-------------------------|---------------------------------|
| 53,209.3720                                | VANGUARD SML CAP INDX-INST<br>922908876<br>RETRMNT MUT FUNDS                                     | 3,889,222.82  | 87.9300      | 4,678,700.08            | 789,477.26                      |
| 492,663.1620                               | WM BLAIR EM MRKT LDR GR-R6<br>969251503<br>RETRMNT MUT FUNDS                                     | 6,564,367.20  | 8.3100       | 4,094,030.88            | 2,470,336.32-                   |
| TOTAL INVESTMENTS EQUITY                   |                                                                                                  | 43,325,932.99 |              | 50,504,840.65           | 7,178,907.66                    |
| <u>INVESTMENTS ALTERNATIVE INVESTMENTS</u> |                                                                                                  |               |              |                         |                                 |
| 5,797.6950                                 | LIGHTHOUSE GLOBAL LONG/SHORT<br>FUND LIMITED - CLASS F RESTRIC<br>99VVBFLB8<br>RETRMNT MUT FUNDS | 8,116,203.86  | 2,083.3887   | 12,078,852.22           | 3,962,648.36                    |
| TOTAL INVESTMENTS ALTERNATIVE INVESTMENTS  |                                                                                                  | 8,116,203.86  |              | 12,078,852.22           | 3,962,648.36                    |
| TOTAL INVESTMENT                           |                                                                                                  | 92,175,948.55 |              | 99,869,666.60           | 7,693,718.05                    |