

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN</u>	1b Three-digit plan number (PN) ▶	<u>002</u>
1c Effective date of plan <u>02/01/1987</u>		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, and ZIP or foreign postal code (if foreign, see instructions) <u>VIKING YACHT COMPANY</u> <u>VIKING YACHT COMPANY</u> <u>ROUTE 9 GARDEN STATE PARKWAY</u> <u>ROUTE 9 GARDEN STATE PARKWAY</u> <u>NEW GRETN, NJ 08224</u> <u>NEW GRETN, NJ 08224</u>	2b Employer Identification Number (EIN) <u>22-1737267</u>	2c Plan Sponsor's telephone number <u>609-296-6000</u>
2d Business code (see instructions) <u>336610</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/24/2023	ERNEST M. NEPA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/24/2023	ERNEST M. NEPA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☐ Same as Plan Sponsor ERNEST M NEPA, CPA VIKING YACHT COMPANY ROUTE 9 GARDEN STATE PARKWAY NEW GRETN, NJ 08224	3b Administrator's EIN 22-1737267 3c Administrator's telephone number 856-488-2504
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1739
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1398 6a(2) 1628 6b 6c 240 6d 1868 6e 2 6f 1870 6g 1537 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2J b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 VIKING YACHT COMPANY	D Employer Identification Number (EIN) 22-1737267

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO/FIRST CLEARING LLC

23-2384840

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 51	NONE	297613	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 VIKING YACHT COMPANY	D Employer Identification Number (EIN) 22-1737267	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL PRESERVATION FUND		
b Name of sponsor of entity listed in (a): FEDERATED INVESTORS TRUST CO		
c EIN-PN 22-2712853-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14974881
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>VIKING YACHT COMPANY</u>	D Employer Identification Number (EIN) <u>22-1737267</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	2685824	3051660
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)	86227	64532
(3) Other.....	1b(3)	6401	20379
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	9648220	7400318
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	41978098	30099469
(5) Partnership/joint venture interests	1c(5)	1	1
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	5943902	6596088
(9) Value of interest in common/collective trusts.....	1c(9)	8404912	14974881
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	39875266	33470936
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	108628851	95678264

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	82538	4623
k Total liabilities (add all amounts in lines 1g through 1j)	1k	82538	4623

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	108546313	95673641
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3056565	
(B) Participants	2a(1)(B)	6530320	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		9586885
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	46376	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	225690	
(F) Other	2b(1)(F)	23300	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		295366
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	988768	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		988768
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	22116014	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	18090519	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		4025495
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-11605744	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-11605744

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-8682426
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-5391656
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	7164340	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		7164340
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	297422	
(4) Other	2i(4)	19254	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		316676
j Total expenses. Add all expense amounts in column (b) and enter total	2j		7481016
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-12872672
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MAILLIE**

(2) EIN: **23-1518888**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 VIKING YACHT COMPANY		D Employer Identification Number (EIN) 22-1737267
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 108
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Independent Auditors' Report

To the Committee of Trustees
Viking Yacht Company Retirement Savings Plan
Cherry Hill, New Jersey

Opinion

We have audited the financial statements of Viking Yacht Company Retirement Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for plan benefits with fund information as of December 31, 2022 and 2021, and the related statement of changes in net assets available for plan benefits with fund information for the year ended December 31, 2022, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for plan benefits of Viking Yacht Company Retirement Savings Plan as of December 31, 2022 and 2021, and the changes in its net assets available for plan benefits for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Viking Yacht Company Retirement Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Viking Yacht Company Retirement Savings Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

To the Committee of Trustees
Viking Yacht Company Retirement Savings Plan
Cherry Hill, New Jersey

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Viking Yacht Company Retirement Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Viking Yacht Company Retirement Savings Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

To the Committee of Trustees
Viking Yacht Company Retirement Savings Plan
Cherry Hill, New Jersey

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i – Assets Held for Investment Purposes at End of Year as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Maille LLP

New Castle, Delaware
October 6, 2023

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

WITH FUND INFORMATION

DECEMBER 31, 2022

	Participant Directed		
	Balanced Fund	Guaranteed Fund	Income Fund
ASSETS			
Cash	\$ 23,080	\$ 2,201,085	\$ 2,296,585
Investments, at fair value			
Money market and mutual funds	35,207	1,332,242	2,906,757
Certificates of deposit	-	1,039,246	3,250,000
Collective investment fund	-	14,974,881	-
Common stock and ETF's	13,774,370	5,894	-
Investments in limited partnerships	-	1	-
TOTAL CASH AND INVESTMENTS	13,832,657	19,553,349	8,453,342
Investment income receivable	-	4,446	15,933
Contributions receivable	10,351	12,901	5,858
Notes receivable from participants	-	6,596,088	-
TOTAL ASSETS	13,843,008	26,166,784	8,475,133
LIABILITIES	-	278	-
NET ASSETS AVAILABLE FOR PLAN BENEFITS	\$ 13,843,008	\$ 26,166,506	\$ 8,475,133

See accompanying notes.

Participant Directed			
Small Cap Growth Fund	Small Cap Value Fund	Fixed Income Fund	International Equity Fund
\$ 8,060	\$ 11,162	\$ 100,310	\$ -
222,342	283,176	-	146,274
-	-	-	-
-	-	-	-
6,783,259	8,899,750	4,094,639	2,506,502
-	-	-	-
<u>7,013,661</u>	<u>9,194,088</u>	<u>4,194,949</u>	<u>2,652,776</u>
-	-	-	-
4,496	5,194	4,650	2,508
-	-	-	-
<u>7,018,157</u>	<u>9,199,282</u>	<u>4,199,599</u>	<u>2,655,284</u>
-	-	-	4,345
<u><u>\$ 7,018,157</u></u>	<u><u>\$ 9,199,282</u></u>	<u><u>\$ 4,199,599</u></u>	<u><u>\$ 2,650,939</u></u>

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

WITH FUND INFORMATION

DECEMBER 31, 2022

	Participant Directed		
	Large Cap Growth Fund	Large Cap Value Fund	Global Allocation Fund
ASSETS			
Cash	\$ 54,382	\$ 16,696	\$ 62,457
Investments, at fair value			
Money market and mutual funds	9,078,157	505,420	2,092,205
Certificates of deposit	-	-	-
Collective investment fund	-	-	-
Common stock and ETF's	-	8,527,933	-
Investment in limited partnerships	-	-	-
TOTAL CASH AND INVESTMENTS	<u>9,132,539</u>	<u>9,050,049</u>	<u>2,154,662</u>
Investment income receivable	-	-	-
Contributions receivable	7,353	6,303	2,350
Notes receivable from participants	-	-	-
TOTAL ASSETS	<u>9,139,892</u>	<u>9,056,352</u>	<u>2,157,012</u>
LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS AVAILABLE FOR PLAN BENEFITS	<u>\$ 9,139,892</u>	<u>\$ 9,056,352</u>	<u>\$ 2,157,012</u>

See accompanying notes.

Participant Directed <u>Mid Cap Equity Fund</u>	Non-Participant Directed <u>Fixed Contribution Fund</u>	<u>Total</u>
\$ 17,327	\$ 35,121	\$ 4,826,265
116,331	220,281	16,938,392
-	-	4,289,246
-	-	14,974,881
2,728,901	647,229	47,968,477
-	-	1
<u>2,862,559</u>	<u>902,631</u>	<u>88,997,262</u>
-	-	20,379
2,568	-	64,532
-	-	6,596,088
<u>2,865,127</u>	<u>902,631</u>	<u>95,678,261</u>
-	-	4,623
<u>\$ 2,865,127</u>	<u>\$ 902,631</u>	<u>\$ 95,673,638</u>

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN**STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS****WITH FUND INFORMATION****DECEMBER 31, 2021**

	Participant Directed		
	Balanced Fund	Guaranteed Fund	Income Fund
ASSETS			
Cash	\$ 92,811	\$ 1,278,682	\$ 2,966,401
Investments, at fair value			
Money market and mutual funds	74	838,301	-
Certificates of deposit	-	1,038,726	4,614,080
Collective investment fund	-	8,404,912	-
Common stock and ETF's	15,045,724	9,187	-
Investments in limited partnerships	-	1	-
TOTAL CASH AND INVESTMENTS	15,138,609	11,569,809	7,580,481
Investment income receivable	-	5,208	1,193
Contributions receivable	13,023	16,356	3,930
Notes receivable from participants	-	5,943,902	-
TOTAL ASSETS	15,151,632	17,535,275	7,585,604
LIABILITIES	-	279	-
NET ASSETS AVAILABLE FOR PLAN BENEFITS	\$ 15,151,632	\$ 17,534,996	\$ 7,585,604

See accompanying notes.

Participant Directed			
Small Cap Growth Fund	Small Cap Value Fund	Fixed Income Fund	International Equity Fund
\$ -	\$ 9,956	\$ 157,668	\$ -
669,086	660,437	-	71,987
-	-	-	-
-	-	-	-
10,408,094	11,505,010	5,017,303	3,328,112
-	-	-	-
<u>11,077,180</u>	<u>12,175,403</u>	<u>5,174,971</u>	<u>3,400,099</u>
-	-	-	-
6,071	8,566	7,745	2,654
-	-	-	-
<u>11,083,251</u>	<u>12,183,969</u>	<u>5,182,716</u>	<u>3,402,753</u>
<u>73,024</u>	<u>-</u>	<u>-</u>	<u>9,235</u>
<u>\$ 11,010,227</u>	<u>\$ 12,183,969</u>	<u>\$ 5,182,716</u>	<u>\$ 3,393,518</u>

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
WITH FUND INFORMATION
DECEMBER 31, 2021

	Participant Directed		
	Large Cap Growth Fund	Large Cap Value Fund	Global Allocation Fund
ASSETS			
Cash	\$ 7,826	\$ 82,721	\$ 70,850
Investments, at fair value			
Money market and mutual funds	15,926,520	437,966	2,680,502
Certificates of deposit	-	-	-
Collective investment fund	-	-	-
Common stock and ETF's	-	11,166,778	-
Investment in limited partnerships	-	-	-
TOTAL CASH AND INVESTMENTS	15,934,346	11,687,465	2,751,352
Investment income receivable	-	-	-
Contributions receivable	10,959	10,252	2,786
Notes receivable from participants	-	-	-
TOTAL ASSETS	15,945,305	11,697,717	2,754,138
LIABILITIES	-	-	-
NET ASSETS AVAILABLE FOR PLAN BENEFITS	\$ 15,945,305	\$ 11,697,717	\$ 2,754,138

See accompanying notes.

Participant Directed	Non-Participant Directed	
Mid Cap Equity Fund	Fixed Contribution Fund	Total
\$ 39,670	\$ 2,419	\$ 4,709,004
96,956	402,641	21,784,470
-	-	5,652,806
-	-	8,404,912
4,732,256	828,661	62,041,125
-	-	1
<u>4,868,882</u>	<u>1,233,721</u>	<u>102,592,318</u>
-	-	6,401
3,885	-	86,227
-	-	5,943,902
<u>4,872,767</u>	<u>1,233,721</u>	<u>108,628,848</u>
-	-	82,538
<u>\$ 4,872,767</u>	<u>\$ 1,233,721</u>	<u>\$ 108,546,310</u>

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
WITH FUND INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Participant Directed		
	Balanced Fund	Guaranteed Fund	Income Fund
ADDITIONS			
Contributions			
Employee	\$ 966,543	\$ 1,818,288	\$ 615,919
Employer	454,759	845,626	293,149
TOTAL ADDITIONS	<u>1,421,302</u>	<u>2,663,914</u>	<u>909,068</u>
DEDUCTIONS			
Benefits paid to participants	1,777,054	1,827,316	286,544
Administrative expenses and taxes paid	-	191	-
TOTAL DEDUCTIONS	<u>1,777,054</u>	<u>1,827,507</u>	<u>286,544</u>
INVESTMENT INCOME (LOSS)			
Dividends	123,057	165,177	16,279
Interest	-	235,396	36,670
Loan origination fees	-	23,300	-
Net realized and unrealized losses on fair value of investments	(2,814,278)	(3,292)	-
TOTAL INVESTMENT INCOME (LOSS)	<u>(2,691,221)</u>	<u>420,581</u>	<u>52,949</u>
NET CHANGE PRIOR TO INTERFUND TRANSFERS	(3,046,973)	1,256,988	675,473
Net interfund transfers	1,738,349	7,374,522	214,056
Net assets available for Plan benefits - beginning of year	<u>15,151,632</u>	<u>17,534,996</u>	<u>7,585,604</u>
Net assets available for Plan benefits - end of year	<u>\$ 13,843,008</u>	<u>\$ 26,166,506</u>	<u>\$ 8,475,133</u>

See accompanying notes.

Participant Directed			
Small Cap Growth Fund	Small Cap Value Fund	Fixed Income Fund	International Equity Fund
\$ 382,261	\$ 478,752	\$ 473,830	\$ 182,768
179,357	225,167	222,812	84,350
<u>561,618</u>	<u>703,919</u>	<u>696,642</u>	<u>267,118</u>
467,988	594,475	471,092	85,832
74,295	84,701	-	32,341
<u>542,283</u>	<u>679,176</u>	<u>471,092</u>	<u>118,173</u>
41,540	164,839	183,526	49,640
-	-	-	-
-	-	-	-
<u>(3,456,822)</u>	<u>(1,646,660)</u>	<u>(916,165)</u>	<u>(699,621)</u>
<u>(3,415,282)</u>	<u>(1,481,821)</u>	<u>(732,639)</u>	<u>(649,981)</u>
(3,395,947)	(1,457,078)	(507,089)	(501,036)
(596,123)	(1,527,609)	(476,028)	(241,543)
<u>11,010,227</u>	<u>12,183,969</u>	<u>5,182,716</u>	<u>3,393,518</u>
\$ <u><u>7,018,157</u></u>	\$ <u><u>9,199,282</u></u>	\$ <u><u>4,199,599</u></u>	\$ <u><u>2,650,939</u></u>

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS WITH FUND INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2022

	Participant Directed		
	Large Cap Growth Fund	Large Cap Value Fund	Global Allocation Fund
ADDITIONS			
Contributions			
Employee	\$ 606,714	\$ 573,037	\$ 180,377
Employer	281,313	266,200	84,985
TOTAL ADDITIONS	<u>888,027</u>	<u>839,237</u>	<u>265,362</u>
DEDUCTIONS			
Benefits paid to participants	613,905	576,441	193,037
Administrative expenses and taxes paid	-	85,791	-
TOTAL DEDUCTIONS	<u>613,905</u>	<u>662,232</u>	<u>193,037</u>
INVESTMENT INCOME (LOSS)			
Dividends	17	207,634	6
Interest	-	-	-
Loan origination fees	-	-	-
Net realized and unrealized losses on fair value of investments	(4,203,391)	(774,166)	(653,297)
TOTAL INVESTMENT INCOME (LOSS)	<u>(4,203,374)</u>	<u>(566,532)</u>	<u>(653,291)</u>
NET CHANGE PRIOR TO INTERFUND TRANSFERS	(3,929,252)	(389,527)	(580,966)
Net interfund transfers	(2,876,161)	(2,251,838)	(16,160)
Net assets available for Plan benefits - beginning of year	<u>15,945,305</u>	<u>11,697,717</u>	<u>2,754,138</u>
Net assets available for Plan benefits - end of year	<u>\$ 9,139,892</u>	<u>\$ 9,056,352</u>	<u>\$ 2,157,012</u>

See accompanying notes.

Participant Directed Mid Cap Equity Fund	Non-Participant Directed Fixed Contribution Fund	Total
\$ 251,831	\$ -	\$ 6,530,320
118,847	-	3,056,565
<u>370,678</u>	<u>-</u>	<u>9,586,885</u>
153,279	117,377	7,164,340
33,276	6,082	316,677
<u>186,555</u>	<u>123,459</u>	<u>7,481,017</u>
26,397	10,655	988,767
-	-	272,066
-	-	23,300
(876,692)	(218,289)	(16,262,673)
<u>(850,295)</u>	<u>(207,634)</u>	<u>(14,978,540)</u>
(666,172)	(331,093)	(12,872,672)
(1,341,468)	3	-
<u>4,872,767</u>	<u>1,233,721</u>	<u>108,546,310</u>
<u>\$ 2,865,127</u>	<u>\$ 902,631</u>	<u>\$ 95,673,638</u>

VIKING YACHT COMPANY RETIREMENT SAVING PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Plan provides only general information. Participants should refer to the plan document and/or the Summary Plan Description for a more complete description of the Plan's provisions.

General

Effective February 1, 1987, the Viking Yacht Company ("Company") established a defined contribution savings plan for its employees. The Plan meets the requirements of Internal Revenue Code Section 401(k) which permits employees to exclude contributions to the Plan from their current taxable income, subject to certain limits. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is administered by a Committee of Trustees which consists of five members appointed by the Company. Plan assets are currently held by Wells Fargo Advisors, LLC (custodian) using various investment managers, as well as Key Bank.

The Plan was amended and restated in accordance with the Cycle 3 restatement period effective January 1, 2021.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company contributions and an allocation of the Plan's gains or losses and charged with an allocation of investment expenses. The Plan's earnings and investment expenses are allocated according to participants' relative account balances in the investment options. Certain participant and loan fees, if applicable, are also charged to participant accounts.

Participation, Vesting and Withdrawals

All employees are eligible for Plan participation after attaining age 18 and completing six (6) months of service.

Employees may elect to contribute from 1% to a maximum of 15% of their base or gross salary, not to exceed \$20,500 (\$27,000 for employees age 50 or older) in 2022 ("basic contribution"). For every dollar an employee invests up to 10% of compensation, the Company will provide a 50% "matching contribution". In addition, effective for Plan years beginning January 1, 2005, the Company will match 50% of any "catch-up" contributions. The Company's Board of Directors, at its sole discretion, may make a "supplemental contribution". No "supplemental contributions" were authorized or made during years 2022 and 2021.

VIKING YACHT COMPANY RETIREMENT SAVING PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE A - DESCRIPTION OF THE PLAN (Continued)

Participants are immediately vested in their voluntary contributions. In addition, Company matching contributions to participants' accounts and rollover contributions from the Company's terminated defined benefit plan, as well as the related earnings thereon, are fully vested at all times. Company discretionary contributions to participants fixed and supplemental contribution accounts, if any, as well as related earnings thereon, vest as follows:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 2 years	0%
After 2 years but less than 3	20%
After 3 years but less than 4	40%
After 4 years but less than 5	60%
After 5 years but less than 6	80%
After 6 years or more	100%

The opportunity to withdraw contributions originally excluded from taxable income is limited by the Internal Revenue Code contingent upon attaining age 59-1/2 or for certain situations involving hardship.

Investment Elections

Participants may allocate basic and matching contributions among the following funds:

- Balanced Fund - invests in fixed rate securities for income and equity securities for growth.
- Guaranteed Fund - invests in guaranteed investment contracts (traditional GICs), separate account guaranteed investment contracts (separate account GICs) and synthetic guaranteed investment contracts (synthetic GICs).
- Income Fund - invests in certificates of deposit and intermediate term Treasury securities emphasizing capital protection.
- Small Cap Growth Fund - invests in small capitalization companies with growing earnings and relative stock price strength.
- Small Cap Value Fund - invests in small capitalization stocks with low price-earnings ratios and attractive, improving fundamentals.
- Fixed Income Fund - invests in a fixed income mutual fund emphasizing earnings and capital protection.
- International Equity Fund - invests in international mutual funds and equity securities emphasizing growth.

VIKING YACHT COMPANY RETIREMENT SAVING PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE A - DESCRIPTION OF THE PLAN (Continued)

- Large Cap Growth Fund - invests in a mutual fund with opportunity for long-term growth, including up to 15% of assets outside the United States.
- Large Cap Value Fund - invests in high quality, well-managed, large capitalization companies with strong potential for long-term earnings growth.
- Global Allocation Fund - invests in a mutual fund seeking to provide high total return utilizing U.S. and foreign equity and debt and money market securities.
- Mid Cap Equity Fund - invests in high quality, well-managed, mid-capitalization companies and seeks to add value through stock selection while attempting to control risk through sector diversification.

Participants may elect one or more investment funds in multiples of 5% and participants may change their investment options quarterly. Fixed and supplemental Company contributions and rollover contributions from the Company's terminated defined benefit plan are invested by the Trustee in a uniform and non-discriminatory manner for all participants.

Notes Receivable from Participants

Participants may borrow the lesser of one-half of their vested account balance or \$50,000. The minimum loan is \$1,000. Loans are repaid through bi-weekly payroll deductions over a period not to exceed five years, unless the loan is used to acquire a dwelling unit which is the borrower's principal residence, then repayment within a reasonable time period. Interest on loans is charged at a rate dependent upon the length of time the loan is outstanding. Interest is at a fixed rate and reflects market conditions. Loans are secured by the pledge of the participant's interest in the Plan. Interest rates during both 2022 and 2021 were in a range of 1.50% to 4.00%.

Benefits

Participants are entitled to a benefit payment equal to the amount credited to their account, valued in accordance with Plan provisions described above, upon retirement, age of 59-1/2, permanent disability, termination of employment or death. Payments are generally distributed in a lump sum subject to certain restrictions as defined in the Plan.

Forfeitures

Forfeitures of terminated participants' nonvested accounts may be used to reduce the amount of future contributions required to be made to the Plan by the Company or to pay plan expenses.

As of December 31, 2022 and 2021, there were no forfeited accounts.

VIKING YACHT COMPANY RETIREMENT SAVING PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Viking Yacht Company Retirement Savings Plan (the Plan) are prepared using the accrual method of accounting.

Concentrations of Credit Risk

Financial instruments that potentially subject the Plan to significant concentrations of credit risk principally consist of cash and cash equivalents and investments. The Plan places its cash and cash equivalents and investments in two financial institutions that are federally insured for \$250,000 and for \$500,000 under the Federal Depository Insurance Corporation Act (FDICA) and Securities Investor Protection Corporation (SIPC), respectively. At December 31, 2022, the aggregate balances were in excess of the insurance and therefore, bear some risk since they are not collateralized. The Plan has not experienced any losses on its cash and cash equivalents, or investments to date as it related to FDICA and SIPC insurance limits.

Investment Valuation and Income Recognition

The Plan's investments in registered investment companies (mutual funds), common stock, and exchange-traded funds (ETF's) are stated at fair value as reported by the Investment Manager using quoted market prices available in active markets. The investment in certificates of deposit is stated at fair value as reported by the Investment Manager using quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. The investment in the collective investment fund is stated at fair value using net asset value as a practical expedient based on the audited financial statements of the Capital Preservation Fund.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on ex-dividend date.

The value of the assets of the Plan will be determined as of the last day of each Plan year quarter.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance. Delinquent participant loans are reclassified as distributions based upon terms of the Plan document. Loan interest is recognized as accrued.

Distributions to Participants

Benefits are recorded when paid.

VIKING YACHT COMPANY RETIREMENT SAVING PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE B - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Date of Management's Review

Management has evaluated subsequent events through October 6, 2023, the date which the financial statements were available to be issued.

NOTE C - CONTRIBUTIONS RECEIVABLE

Contributions receivable consist of the following:

	<u>2022</u>	<u>2021</u>
Employer	\$ 65,485	\$ 90,440
Employee	<u>(953)</u>	<u>(4,213)</u>
Total	<u>\$ 64,532</u>	<u>\$ 86,227</u>

NOTE D - FAIR VALUE OF FINANCIAL INVESTMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC Topic 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

VIKING YACHT COMPANY RETIREMENT SAVING PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE D - FAIR VALUE OF FINANCIAL INVESTMENTS (Continued)

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value on a recurring basis. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual Funds and Money Market Funds

These investments are public investment securities valued using the Net Asset Value (NAV) provided by Wells Fargo Advisors, LLC. The NAV is a quoted price in an active market.

Common Stock and Exchange-Traded Funds (ETFs)

Valued at the closing price reported on the active market on which the individual securities are traded.

Certificates of Deposits

Valued based on amortized cost or original cost plus accrued interest.

Investment in Limited Partnerships and Other Common Stock

Limited partnerships are valued at fair values as determined by the plan trustees based upon financial information made available to them from the limited partnerships.

Other common stocks are privately held and do not trade actively. The fair value is determined by the Plan trustees based upon financial data supplied to them.

VIKING YACHT COMPANY RETIREMENT SAVING PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE D - FAIR VALUE OF FINANCIAL INVESTMENTS (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets measured at fair value on a recurring basis as of December 31, 2022 and 2021:

2022				
	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total Fair Value
INVESTMENTS				
Money Market and mutual funds	\$ 16,938,392	\$ -	\$ -	\$ 16,938,392
Certificates of deposit	-	4,289,246	-	4,289,246
Common stock and ETFs	47,962,583	-	5,894	47,968,477
Investment in limited partnerships	-	-	1	1
TOTAL INVESTMENTS IN FAIR VALUE HIERARCHY	\$ 64,900,975	\$ 4,289,246	\$ 5,895	69,196,116
INVESTMENTS MEASURED AT NET ASSET VALUE (a)				14,974,881
TOTAL ASSETS AT FAIR VALUE				\$ 84,170,997
2021				
	Quoted Prices In Active Markets for Identical Assets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total Fair Value
INVESTMENTS				
Money Market and mutual funds	\$ 21,784,470	\$ -	\$ -	\$ 21,784,470
Certificates of deposit	-	5,652,806	-	5,652,806
Common stock and ETFs	62,031,938	-	9,187	62,041,125
Investment in limited partnerships	-	-	1	1
TOTAL INVESTMENTS IN FAIR VALUE HIERARCHY	\$ 83,816,408	\$ 5,652,806	\$ 9,188	89,478,402
INVESTMENTS MEASURED AT NET ASSET VALUE (a)				8,404,912
TOTAL ASSETS AT FAIR VALUE				\$ 97,883,314

(a) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for plan benefits.

VIKING YACHT COMPANY RETIREMENT SAVING PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE D - FAIR VALUE OF FINANCIAL INVESTMENTS (Continued)

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2022 and 2021:

Investment Type	Fair Value		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	2022	2021			
Collective investment fund	\$ <u>14,974,881</u>	\$ <u>8,404,912</u>	None	Daily	None

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 investment assets and liability for the year ended December 31, 2022:

	Beginning Fair Value	Purchases, Sales, Issuances, Settlements, net	Ending Fair Value
Investments in limited partnerships	\$ 1	\$ -	\$ 1
Other common stocks	<u>9,187</u>	<u>(3,293)</u>	<u>5,894</u>
Total	\$ <u>9,188</u>	\$ <u>(3,293)</u>	\$ <u>5,895</u>

NOTE E - TAX STATUS

The prototype plan has received an opinion letter dated June 30, 2020 from the IRS that the prototype plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the opinion letter, the Plan administrator and the Plan's tax counsel believe that the Plan, as amended, is currently designed and being operated in compliance with the applicable provisions of the IRC. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

Accounting principles accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Department of Labor and Internal Revenue Service. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress.

NOTE F - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

VIKING YACHT COMPANY RETIREMENT SAVING PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE G - OPERATING EXPENSES

Certain expenses of maintaining the Plan are paid directly by the Plan sponsor and are excluded from these financial statements. Investment fees that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. The total amount of fees deducted was \$297,613 for the year ended December 31, 2022.

NOTE H - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

As described in Note G, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA. Certain operating expenses are paid by the Plan sponsor on behalf of the Plan. Participant loans qualify as party-in-interest transactions.

NOTE I - PLAN TERMINATION

Although it has not expressed any interest to do so, the Company, as Plan administrator, may amend or terminate the Plan. However, in the event of Plan termination, the accounts of all participants affected shall become fully vested and non-forfeitable. Assets remaining in the trust fund will be distributed to the participants, former participants and beneficiaries in proportion to their respective account balances.

NOTE J - SUBSEQUENT EVENT

Effective January 1, 2023, the plan document was restated as a result of transferring the Plan's assets over to Fidelity Management Trust Company.

SUPPLEMENTARY INFORMATION

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT

PURPOSES AT END OF YEAR

DECEMBER 31, 2022

SCHEDULE I (CONTINUED)

EIN 22-2631165

<u>NUMBER OF SHARES</u> <u>OR FACE VALUE</u>	<u>(b) DESCRIPTION</u>	<u>(c) RATE &</u> <u>DATE OF</u> <u>MATURITY</u>	<u>(d) COST</u>	<u>(e) CURRENT</u> <u>VALUE</u>
<u>BALANCED FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
35,207.05	GS FSQ GOVERNMENT INSTL CLASS		\$ 35,207	\$ 35,207
367,316.55	JANUS HENDERSON FUNDS BALANCED FD CLASS A		<u>12,802,812</u>	<u>13,774,370</u>
			<u>\$ 12,838,019</u>	<u>\$ 13,809,577</u>

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)
EIN 22-2631165

NUMBER OF SHARES OR FACE VALUE	(b) DESCRIPTION	(c) RATE & DATE OF MATURITY	(d) COST	(e) CURRENT VALUE
<u>GUARANTEED FUND:</u>				
<u>COLLECTIVE INVESTMENT FUND</u>				
1,497,488.11	CAPITAL PRESERVATION FD FEDERATED FAMILY		\$ 14,974,881	\$ 14,974,881
<u>CERTIFICATES OF DEPOSIT</u>				
* 1,038,726.15	KEY BANK # 8020	0.050%	\$ 1,039,246	\$ 1,039,246
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
1,332,242.46	FIDELITY FUNDS FIDELITY TREASURY ONLY PORT CLASS SHS		\$ 1,332,242	\$ 1,332,242
<u>OTHER COMMON STOCKS</u>				
-	HOWARD SAVINGS BANK		\$ -	\$ 1
588	LEXINGTON REALTY TRUST		10,000	5,892
11,025	SECURITY INVESTMENT GROUP, INC.		-	1
130	U.S. BIOSCIENCE		20	-
			\$ 10,020	\$ 5,894
<u>INVESTMENTS IN LIMITED PARTNERSHIPS</u>				
100	BALCOR PREFERRED PENSION 12 L.P.		\$ 10,000	\$ 1
*	NOTES RECEIVABLE FROM PARTICIPANTS	1.5% - 4.00% VARIOUS	\$ 6,596,088	\$ 6,596,088

* Party-in-interest

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)
EIN 22-2631165

NUMBER OF SHARES OR FACE VALUE	(b) DESCRIPTION	(c) RATE & DATE OF MATURITY	(d) COST	(e) CURRENT VALUE
<u>CD INCOME FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
2,906,757.31	GOLDMAN SACHS FINL SQUARE GOVT FD CLASS I		\$ 2,906,757	\$ 2,906,757
<u>WELLS FARGO CERTIFICATES OF DEPOSIT</u>				
500,000	JP MORGAN CHASE BK NA COLUMBUS OH	0.850% 2/28/2023	\$ 500,000	\$ 500,000
250,000	ISRAEL DISCOUNT BK NEW YORK NY	0.350% 3/3/2023	250,000	250,000
250,000	SAFRA NATIONAL BANK NEW YORK NY	1.100% 3/29/2023	250,000	250,000
250,000	ALLY BANK SANDY UT	1.100% 3/31/2023	250,000	250,000
250,000	CAPITAL ONE BK USA NA MCLEAN VA	0.350% 5/24/2023	250,000	250,000
250,000	WASHINGTON TRST WESTE WESTERLY RI	2.100% 5/31/2023	250,000	250,000
250,000	GOLDMAN SACHS BK USA NEW YORK NY	0.450% 6/22/2023	250,000	250,000
250,000	BMO HARRIS BANK CHICAGO IL	2.700% 6/23/2023	250,000	250,000
250,000	BEAL BANK USA LAS VEGAS NV	2.900% 6/28/2023	250,000	250,000
250,000	OCEANFIRST BANK TOMS RIVER NJ	1.500% 10/2/2023	250,000	250,000
250,000	MORGAN STANLEY BK MULTISTEP CPN	2.000% 10/30/2023	250,000	250,000
250,000	WEBBANK SALT LAKE CTY UT	0.550% 11/29/2023	250,000	250,000
			\$ 3,250,000	\$ 3,250,000

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)
EIN 22-2631165

NUMBER OF SHARES OR FACE VALUE	(b) DESCRIPTION	(c) RATE & DATE OF MATURITY	(d) COST	(e) CURRENT VALUE
<u>SMALL CAP GROWTH FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
	GS FSQ GOVERNMENT INSTL CLASS		\$ 222,342	\$ 222,342
<u>COMMON STOCKS</u>				
4937	AAON INC		\$ 177,265	\$ 371,855
913	ASPEN TECHNOLOGY INC		142,361	187,530
228334	AUTO TRADER GRP PLC ADR		292,958	342,501
6615	AUTOHOME INC-ADR		287,375	202,419
3113	BILL.COM HOLDINGS INC		244,790	339,192
3519	BLACKLINE INC		185,597	236,723
6846	DREAM FINDERS HOMES INC		138,406	59,286
17936	DUCK CREEK TECHNOLOGIES INC		527,711	216,129
542	FACTSET RESEARCH SYSTEMS		104,621	217,456
5550	FOX FACTORY HOLDING CORP		175,931	506,326
3029	GOOSEHEAD INSURANCE INC		211,622	104,016
4497	GROCERY OUTLET HOLDING CORP		148,434	131,267
1966	HEICO CORP NEW		116,972	235,625
19990	HOLLEY INC		128,222	42,379
4753	INTERACTIVE BROKERS GRP		194,771	343,880
875	MARKETAXESS HOLDINGS INC		194,773	244,029
8567	MEDIAALPHA INC		311,394	85,242
311	MESA LABS INC		92,927	51,691
1440	MORNINGSTAR INC		132,689	311,890
2400	NATIONAL RESEARCH CORP		91,174	89,520
5865	NCINO INC		353,292	155,071
548	NVE CORP COM NEW		41,967	35,483
3144	OLLIE'S BARGAIN OUTLET HOLDINGS INC		163,174	147,265
18775	OLO INC		206,803	117,344
1674	OMEGA FLEX INC		222,159	156,218
3250	OPORTUN FINANCIAL CORP		50,229	17,907
952	PRICESMART INC		80,455	57,863
9689	REVOLVE GRP INC		274,635	215,677
25671	RIGHTMOVE PLC		316,329	315,497
14577	RYAN SPECIALTY GROUP HOLDINGS INC		432,906	605,091
4379	SERVSFIRST BANCSHARES		398,347	301,757
1580	SPS COMMERCE INC		129,476	202,919
1681	U S PHYSICAL THERAPY INC		132,858	136,211
			\$ 6,702,623	\$ 6,783,259

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)
EIN 22-2631165

NUMBER OF SHARES OR FACE VALUE	(b) DESCRIPTION	(c) RATE & DATE OF MATURITY	(d) COST	(e) CURRENT VALUE
<u>SMALL CAP VALUE FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
	GS FSQ GOVERNMENT INSTL CLASS		\$ 283,176	\$ 283,176
<u>COMMON STOCKS</u>				
9424	ACUSHNET HOLDINGS CORP		\$ 381,808	\$ 400,143
1413	APTARGROUP INC		168,123	155,402
7869	ARTISAN PARTNERS ASSET MANAGEMENT INC -CLASS A		326,533	233,709
1153	ASPEN TECHNOLOGY INC		136,108	236,826
200	ATRION CORP		139,970	111,890
5043	AUTOHOME INC-ADR		288,879	154,316
2529	BANCFIRST CORP		237,631	223,007
5531	CLEARWATER ANALYTICS HOLDINGS INC		127,197	103,706
1199	CORVEL CORP		196,248	174,251
2332	DONALDSON COMPANY INC		94,474	137,285
3490	DRIL-QUIP INC		128,595	94,823
4101	EMCOR GROUP INC		364,588	607,399
794	FACTSET RESEARCH SYSTEMS INC		234,436	318,561
16021	FIRST HAWAIIAN INC		390,731	417,187
3863	FTI CONSULTING INC		479,658	613,444
6228	GRACO INCORPORATED COM		308,858	418,895
1018	JACK HENRY & ASSOC INC		115,264	178,720
2578	LANDSTAR SYSTEM INC		428,019	419,956
2363	LCI INDUSTRIES		318,748	218,459
3134	MANHATTAN ASSOCIATES INC		213,067	380,468
7668	MOELIS & CO		308,310	294,221
2608	PRICESMART INC		212,102	158,514
3235	PRIMERICA INC		286,177	458,788
1905	R L I CORP		206,592	250,069
1492	RBC BEARINGS INC		193,197	312,350
25820	RIGHTMOVE PLC		375,438	317,328
5153	SIMPSON MANUFACTURING		492,029	456,865
682	TELEDYNE TECHNOLOGIES IN		203,207	272,739
3710	TORO COMPANY		299,737	419,972
2465	WATTS WATER TECHNOLOGIES		290,024	360,457
			\$ 7,945,748	\$ 8,899,750

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)
EIN 22-2631165

<u>NUMBER OF SHARES OR FACE VALUE</u>	<u>(b) DESCRIPTION</u>	<u>(c) RATE & DATE OF MATURITY</u>	<u>(d) COST</u>	<u>(e) CURRENT VALUE</u>
<u>FIXED INCOME FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
347,887.758	PGIM TOTAL RETURN BOND CL A		\$ <u>5,067,328</u>	\$ <u>4,094,639</u>

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)
EIN 22-2631165

NUMBER OF SHARES OR FACE VALUE	(b) DESCRIPTION	(c) RATE & DATE OF MATURITY	(d) COST	(e) CURRENT VALUE
<u>INTERNATIONAL EQUITY FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
	GS FSQ GOVERNMENT INSTL CLASS		\$ 146,274	\$ 146,274
<u>COMMON STOCKS</u>				
138	ACCENTURE PLC IRELAND		\$ 46,032	\$ 36,824
213	ADIDAS AG-SPON		30,308	14,429
2529	ADYEN NV ADR		33,315	34,900
1805	AIA GROUP LTD SPONSORED ADR		72,138	80,196
1145	AIRBUS SE ADR		32,926	33,961
616	ALCON INC		44,609	42,227
806	AMADEUS IT GROUP SA ADR UNSPONSORED ADR		50,737	41,259
84	ASML HOLDING NV NY REGISTRY SHS NEW 2012		21,723	45,898
4115	ATLAS COCOP AB SPON ADR NEW REPSTG SER A		59,140	48,557
1574	BARRICK GOLD CORP		30,346	27,041
2262	BNP PARIBAS ADR		76,599	64,399
1233	BRAMBLES LTD SPOM ADR		20,149	20,147
918	BURBERRY GROUP PLC SPONSORED ADR		22,481	22,289
971	CANADIAN PACIFIC RAILWAY LTD		70,614	72,427
1240	CELLNEX TELECOM SA ADR		34,714	20,460
2552	COMPASS GRP PLC ADR		55,711	59,385
1108	COMPUTERSHARE LTD-SPONS		18,741	19,678
1213	CRH PLC ADR		54,739	48,265
1322	DAIICHI SANKYO CO LTD		37,970	42,555
2247	DEUTSCHE BOERSE AG-UNSPON ADR		38,268	38,558
3138	DEUTSCHE TELEKOM AG SPON ADR		58,868	62,697
387	DIAGEO PLC SPONSORED ADR NEW		57,776	68,959
249	ELASTIC NV		14,871	12,823
1329	ENERGIAS DE PORTUGAL SP ADR		67,547	66,171
526	ESSILOR INTL-SPONSORED ADR		51,360	47,645
468	GIVAUDAN-UNSPON-ADR		25,599	28,693
5299	HALEON PLC		38,672	42,392
652	HONG KONG EXCHANGES AND CLEARING LTD		23,205	27,971
375	HOYA CORPORATION SPONSORED ADR		35,103	35,775
864	IBERDROLA SA-SPONSORED ADR		40,921	40,401
300	ICON PLC		55,293	58,275
3322	INDUSTRIA DE DISENO TEXTILE INDITEX SA ADR		47,516	44,299
3069	INTESA SANPAOLO SPON ADR		49,804	41,002
573	L'OREAL CO ADR		28,651	40,823
2883	LEGRAND SA		34,020	46,042
198	LINDE PLC		37,014	64,584
3217	LONDON STOCK ADR EXCHANGE GRP PLC UNSPON		63,851	68,927
518	LVMH MOET HENNESSY LOUIS VUITTON ADR		51,556	75,043
820	MONTARO CO LTD UNSP ADR		15,593	11,365
1014	NESTLE S A REG ADR		102,008	116,955
128	NICE LTD		37,516	24,614
708	NOVO NORDISK A S ADR		46,872	95,821
3012	OLYMPUS CORP-SPN ADR		58,387	53,855
6861	RECRUIT HOLDINGS CO ADR LTD		66,496	42,470
1374	RELX PLC ADR		36,572	38,087
1548	RENTOKIL INITIAL PLC ADR		36,716	47,694
1543	ROCHE HOLDINGS LTD ADR		64,916	60,408
756	SHIESEIDO CO LTD SPON ADR		45,293	36,893
77	SOLAREEDGE TECHNOLOGIES INC		23,611	21,812
671	SONY GROUP CORP NEW ADR		53,911	51,184
1147	STRAUMANN HOLDING AG ADR		14,154	12,973
1789	SUNCOR ENERGY INC NEW		57,262	56,765
575	TE CONNECTIVITY LTD		77,825	66,010
315	TELEPERFORMANCE-UNSP ADR		32,292	37,535
404	THOMSON REUTERS CORP NEW		31,138	46,084
			\$ 2,433,449	\$ 2,506,502

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)
EIN 22-2631165

<u>NUMBER OF SHARES OR FACE VALUE</u>	<u>(b) DESCRIPTION</u>	<u>(c) RATE & DATE OF MATURITY</u>	<u>(d) COST</u>	<u>(e) CURRENT VALUE</u>
<u>LARGE CAP GROWTH FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
146,021.505	AB FDS GROWTH FD CL-A		\$ <u>8,905,186</u>	\$ <u>9,078,157</u>

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)
EIN 22-2631165

NUMBER OF SHARES OR FACE VALUE	(b) DESCRIPTION	(c) RATE & DATE OF MATURITY	(d) COST	(e) CURRENT VALUE
<u>LARGE CAP VALUE FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
	GS FSQ GOVERNMENT INSTL CLASS		\$ 505,420	\$ 505,420
<u>COMMON STOCKS</u>				
6065	AES CORP		\$ 111,709	\$ 174,429
1701	ALLSTATE CORP		228,333	230,656
1411	ALPHABET INC		126,317	124,493
1026	APPLIED MATERIALS INC		101,176	99,912
2943	ARCH CAP GROUP LTD		121,801	184,762
4034	AXALTA COATINGS SYSTEMS INC		105,505	102,746
1400	BERKSHIRE HATHAWAY INC SERIES B NEW		298,325	432,460
8220	BP PLC SPONS ADR		235,962	287,125
1356	BRISTOL MYERS SQUIBB CO		70,299	97,564
1374	CAPITAL ONE FINANCIAL CORP		147,358	127,727
1022	CATERPILLAR INC		211,316	244,830
1916	CBRE GROUP INC CLASS A		123,833	147,455
2970	CITIGROUP INC NEW		179,367	134,333
1500	COCA-COLA COMPANY		80,750	95,415
2371	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A		147,769	135,597
7838	COMCAST CORP NEW CL A		348,194	274,095
2521	CONOCOPHILLIPS		119,722	297,478
3965	CORTEVA INC		138,360	233,063
541	DOLLAR GENERAL CORP		116,455	133,221
1411	DOLLAR TREE STORES INC		156,275	199,572
10236	DUN & BRADSTREET HOLDINGS INC		137,369	125,493
358	ELEVANCE HEALTH INC		110,071	183,643
5078	EQT CORP		134,145	171,789
198	F&G ANNUITIES & LIFE INC		3,811	3,962
2144	FIDELITY NATIONAL INFORMATION SVCS		214,042	145,470
277	FIRST CITIZENS BANCSHARES CLASS A		213,101	210,066
2986	FNF CITIZENS BANCSHARES CLASS A		125,550	112,333
4622	FOX CORP CL A		141,572	140,370
3318	FREEPORT-MCMORAN INC CLASS B		84,279	126,084
5011	GENERAL MOTORS CO		194,365	168,570
452	HUMANA INC		201,000	231,510
696	JOHNSON & JOHNSON		98,514	122,948
636	JPMORGAN CHASE & CO		81,957	85,288
908	LABORATORY CORP OF AMER HLDGS		196,844	213,816
995	LEAR CORP		130,764	123,400
1185	META PLATFORMS INC		199,099	142,603
2273	MONDELEZ INTL INC		148,410	151,495
917	MORGAN STANLEY & CO		67,989	77,963
513	NORFOLK SOUTHERN CORP		103,805	126,413
1615	PUBLIC SVC ENTERPRISE GROUP INC		81,548	98,951
3662	REGIONS FINANCIAL CORP		65,330	78,953
1300	REINSURANCE GROUP OF AMERICA INC		144,513	184,717
1194	ROSS STORES INC		111,952	138,588
5192	SANOFI ADR		264,300	251,449
2033	SEALED AIR CORP NEW		117,841	101,406
3899	SIEMENS A G -ADR		257,557	268,212
2626	SKECHERS USA INC		90,730	110,161
1787	SL GREEN RLTY CORP NEW		134,003	60,258
1269	SS & C TECHNOLOGIES HLDGS		85,667	66,064
10331	TELEPHONE & DATA SYS INC NEW		159,605	108,372
2282	UNILEVER PLC SPONS ADR		125,807	114,899
256	UNITEDHEALTH GROUP INC		107,616	135,726
8760	VODAFONE GROUP PLC NEW		133,308	88,651
2040	VOYA FINANCIAL INC		127,450	125,440
*4261	WELLS FARGO & CO NEW		152,573	175,937
			\$ 7,915,313	\$ 8,527,933

* Party-in-interest

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT

PURPOSES AT END OF YEAR

DECEMBER 31, 2022

SCHEDULE I (CONTINUED)

EIN 22-2631165

<u>NUMBER OF SHARES OR FACE VALUE</u>	<u>(b) DESCRIPTION</u>	<u>(c) RATE & DATE OF MATURITY</u>	<u>(d) COST</u>	<u>(e) CURRENT VALUE</u>
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GLOBAL ALLOCATION FUND:MONEY MARKET AND MUTUAL FUNDS

106,257.247	NATIXIS ADVISOR EQTY LOOMIS SAYLES GLOBAL ALLOCATION FUND CL A		\$ <u>2,450,538</u>	\$ <u>2,092,205</u>
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VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT

PURPOSES AT END OF YEAR

DECEMBER 31, 2022

SCHEDULE I (CONTINUED)

EIN 22-2631165

NUMBER OF SHARES OR FACE VALUE	(b) DESCRIPTION	(c) RATE & DATE OF MATURITY	(d) COST	(e) CURRENT VALUE
<u>MID CAP EQUITY FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
	GS FSQ GOVERNMENT INSTL CLASS		\$ 116,331	\$ 116,331
<u>COMMON STOCKS</u>				
706	ALLEGION PLC		\$ 85,238	\$ 74,314
1285	AMETEK INC NEW		139,384	179,540
563	ASPEN TECHNOLOGY INC		105,481	115,640
2204	AZENTA INC		141,183	128,317
2332	BENTLEY SYSTEMS INC		106,745	86,191
936	BERKLEY W R CORPORATION		46,170	67,925
668	BROADRIDGE FINANCIAL SOLUTIONS		90,467	89,599
325	COOPER COS INC NEW		125,115	107,468
1577	DOLBY LABORATORIES INC		145,963	111,242
232	DOMINO'S PIZZA INC		96,919	80,365
378	EQUIFAX INC		76,518	73,468
669	EQUITY LIFESTYLE PROP		45,309	43,217
1186	EXPONENT INC		117,376	117,521
1509	FIRST FINL BANKSHARES INC		58,597	51,910
1982	GLOBUS MEDICAL INC NEW CLASS A		117,242	147,203
840	HEICO CORP NEW		82,698	100,674
1121	HOULIHAN LOKEY INC CL A		76,002	97,706
1647	LAMB WESTON HOLDINGS INC		112,295	147,176
169	LENNOX INTERNATIONAL		47,227	40,430
274	LPL FINANCIAL HOLDINGS INC		38,695	59,231
229	MONOLITHIC POWER SYSTEMS INC		94,535	80,977
481	NORDSON CORP		105,245	114,343
293	OLD DOMINION FREIGHT LINE INC		68,801	83,148
1282	PENTAIR PLC		76,132	57,664
1026	ROSS STORES INC (CALIF)		112,301	119,088
420	SITEONE LANDSCAPE SUPPLY INC		67,727	49,274
527	VERISK ANALYTICS INC		92,303	92,973
524	WEST PHARMACEUTICAL SVCS INC		153,883	123,323
347	ZEBRA TECHNOLOGIES CORP		153,694	88,974
			\$ 2,779,245	\$ 2,728,901

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)

EIN 22-2631165

NUMBER OF SHARES OR FACE VALUE	(b) DESCRIPTION	(c) RATE & DATE OF MATURITY	(d) COST	(e) CURRENT VALUE
<u>FIXED CONTRIBUTION FUND:</u>				
<u>MONEY MARKET AND MUTUAL FUNDS</u>				
10,879.56	GS FSQ GOVERNMENT INSTL CLASS (BLACKROCK)		\$ 10,880	\$ 10,880
7,106.44	GS FSQ GOVERNMENT INSTL CLASS (KAYNE)		7,106	7,106
9,729.39	GS FSQ GOVERNMENT INSTL CLASS (EAGLE)		9,729	9,729
3,097.41	AB FDS LARGE-CAP GROWTH F CL-A		173,182	192,566
			<u>\$ 200,897</u>	<u>\$ 220,281</u>

BLACKROCK LARGE CAP VALUE ACCOUNT:

<u>COMMON STOCKS</u>				
153	AES CORP		\$ 2,205	\$ 4,400
43	ALLSTATE CORP		5,755	5,831
40	ALPHABET INC		2,855	3,529
27	APPLIED MATERIALS INC		2,156	2,629
74	ARCH CAP GROUP LTD		2,966	4,646
102	AXALTA COATINGS SYSTEMS INC		2,500	2,598
36	BERKSHIRE HATHAWAY INC SERIES B NEW		6,547	11,120
216	BP PLC SPONS ADR		6,060	7,545
34	BRISTOL MYERS SQUIBB CO		1,580	2,446
36	CAPITAL ONE FINANCIAL CORP		3,480	3,347
26	CATERPILLAR INC		5,366	6,229
49	CBRE GROUP INC CLASS A		2,615	3,771
76	CITIGROUP INC NEW		2,853	3,437
38	COCA-COLA COMPANY		2,004	2,417
60	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A		3,587	3,431
201	COMCAST CORP NEW CL A		7,271	7,029
64	CONOCOPHILLIPS		2,452	7,552
101	CORTEVA INC		2,832	5,937
14	DOLLAR GENERAL CORP		2,940	3,447
35	DOLLAR TREE STORES INC		3,536	4,950
249	DUN & BRADSTREET HOLDINGS INC		3,350	3,053
9	ELEVANCE HEALTH INC		2,412	4,617
130	EQT CORP		2,757	4,398
5	F&G ANNUITIES & LIFE INC		96	100
55	FIDELITY NATIONAL INFORMATION SVCS		5,583	3,732
7	FIRST CITIZENS BANCSHARES CLASS A		5,445	5,309
75	FNF CITIZENS BANCSHARES CLASS A		3,169	2,821
119	FOX CORP CL A		3,386	3,614
86	FREEPORT-MCMORAN INC CLASS B		1,039	3,268
128	GENERAL MOTORS CO		4,196	4,306
11	HUMANA INC		4,572	5,634
18	JOHNSON & JOHNSON		2,341	3,180
16	JPMORGAN CHASE & CO		562	2,146
24	LABORATORY CORP OF AMER HLDGS		4,448	5,652
25	LEAR CORP		2,743	3,101
32	META PLATFORMS INC		5,367	3,851
57	MONDELEZ INTL INC		3,717	3,799
24	MORGAN STANLEY & CO		1,155	2,040
13	NORFOLK SOUTHERN CORP		2,294	3,203
41	PUBLIC SVC ENTERPRISE GROUP INC		1,813	2,512
92	REGIONS FINANCIAL CORP		1,373	1,984
33	REINSURANCE GROUP OF AMERICA INC		3,577	4,689
30	ROSS STORES INC		2,601	3,482
135	SANOFI ADR		6,750	6,538
51	SEALED AIR CORP NEW		2,950	2,544
102	SIEMENS A G -ADR		6,319	7,017

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

SCHEDULE H, LINE 4i - ASSETS HELD FOR INVESTMENT
PURPOSES AT END OF YEAR
DECEMBER 31, 2022

SCHEDULE I (CONTINUED)

EIN 22-2631165

NUMBER OF SHARES OR FACE VALUE	(b) DESCRIPTION	(c) RATE & DATE OF MATURITY	(d) COST	(e) CURRENT VALUE
<u>FIXED CONTRIBUTION FUND:</u>				
65	SKECHERS USA INC		1,988	2,727
46	SL GREEN RLTY CORP NEW		3,496	1,551
33	SS & C TECHNOLOGIES HLDGS		2,163	1,718
278	TELEPHONE & DATA SYS INC NEW		4,545	2,916
57	UNILEVER PLC SPONS ADR		3,216	2,870
7	UNITEDHEALTH GROUP INC		2,862	3,711
225	VODAFONE GROUP PLC NEW		3,218	2,277
52	VOYA FINANCIAL INC		3,252	3,197
*108	WELLS FARGO & CO NEW		3,418	4,459
			<u>\$ 183,733</u>	<u>\$ 218,307</u>

KAYNE ANDERSON RUDNICK SMALL CAP CORE ACCOUNT:

<u>COMMON STOCKS</u>				
238	ACUSHNET HOLDINGS CORP		\$ 7,480	\$ 10,106
36	APTARGROUP INC		3,041	3,959
201	ARTISAN PARTNERS ASSET MANAGEMENT INC -CLASS A		7,329	5,970
31	ASPEN TECHNOLOGY INC		2,408	6,368
5	ATRION CORP		3,289	2,797
134	AUTOHOME INC-ADR		5,260	4,100
65	BANCFIRST CORP		6,068	5,732
141	CLEARWATER ANALYTICS HOLDINGS INC		3,288	2,644
31	CORVEL CORP		5,025	4,505
59	DONALDSON COMPANY INC		1,606	3,473
91	DRIL-QUIP INC		3,678	2,473
102	EMCOR GROUP INC		7,134	15,107
20	FACTSET RESEARCH SYSTEMS INC		4,193	8,024
400	FIRST HAWAIIAN INC		8,582	10,416
104	FTI CONSULTING INC		10,984	16,515
158	GRACO INCORPORATED COM		5,412	10,627
26	JACK HENRY & ASSOC INC		660	4,565
65	LANDSTAR SYSTEM INC		11,062	10,589
60	LCI INDUSTRIES		8,351	5,547
79	MANHATTAN ASSOCIATES INC		3,170	9,591
200	MOELIS & CO		7,570	7,674
67	PRICESMART INC		5,210	4,072
83	PRIMERICA INC		4,610	11,771
49	R L I CORP		4,772	6,432
38	RBC BEARINGS INC		2,210	7,955
670	RIGHTMOVE PLC		8,207	8,234
132	SIMPSON MANUFACTURING		11,727	11,703
17	TELEDYNE TECHNOLOGIES IN		1,525	6,798
96	TORO COMPANY		6,418	10,867
63	WATTS WATER TECHNOLOGIES		6,998	9,213
			<u>\$ 167,267</u>	<u>\$ 227,827</u>

EAGLE ASSET MANAGEMENT SMALL CAP GROWTH ACCOUNT:

<u>COMMON STOCKS</u>				
22	AERVOIRONMENT INC		\$ 2,020	\$ 1,885
71	ALDEYRA THERAPEUTICS INC		895	494

VIKING YACHT COMPANY RETIREMENT SAVINGS PLAN (002)

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SCHEDULE I (CONTINUED)

EIN 22-2631165

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<u>FIXED CONTRIBUTION FUND:</u>				
48	ALKERMES PLC		1,166	1,254
9	AMN HEALTHCARE SERVICES		904	925
82	ANTERO RESOURCES CORP		2,882	2,541
13	APELLIS PHARMACEUTICALS INC		668	672
31	ARROWHEAD PHARMACEUTICALS INC		1,281	1,257
20	ARVINAS INC		1,670	684
21	AXONICS MODULATION TECHNOLOGIES INC		1,644	1,313
17	BLUEPRINT MEDICINES CORP		1,193	745
35	BOOT BARN HOLDINGS INC		3,005	2,188
92	BUMBLE INC		2,314	1,937
22	CASELLA WAST SYS INC		1,325	1,745
19	CASEYS GENL STORES INC		2,888	4,263
65	CELSIUS HOLDINGS INC		3,017	6,763
29	CHART INDUSTRIES INC		1,468	3,342
139	CHEGG INC		3,097	3,513
51	COGNEX CORP		551	2,403
44	COUPA SOFTWARE INC		2,997	3,483
37	CUTERA INC		1,740	1,636
49	CYTOKINETICS INC		1,886	2,245
31	DENALI THERAPEUTICS INC		2,031	862
20	EASTGROUP PPTYS INC		2,542	2,961
18	ENSIGN GROUP INC		1,473	1,703
62	ESAB CORP		3,058	2,909
263	EVERI HLDGS INC		2,677	3,774
125	EVOLENT HEALTH INC		1,735	3,510
38	FATE THERAPEUTICS INC		1,858	383
68	FIBROGEN INC		1,043	1,089
56	FIRST FINL BANKSHARES INC		2,877	1,926
31	FIRSTCASH HOLDINGS INC		2,343	2,694
12	FIVE BELOW INC		1,936	2,122
21	FIVE9 INC		1,994	1,425
145	FRESHWORKS INC		2,209	2,133
91	HALOZYMEN THERAPEUTICS INC		2,334	5,178
16	HEALTHQUITY INC		1,089	986
15	HERC HLDGS COM		1,990	1,974
9	HORIZON THERAPEUTICS PLC		161	1,024
47	IAA INC		1,628	1,880
13	INARI MED INC		1,499	826
57	INSMED INC		1,458	1,139
5	INSPIRE MEDICAL SYSTEMS INC		459	1,259
15	INTELLIA THERAPEUTICS INC		1,086	523
26	INTRA-CELLULAR THERAPIES INC		1,434	1,376
8	IRHYTHM TECHNOLOGIES INC		1,048	749
10	KARUNA THERAPEUTICS INC		874	1,965
15	KINSALE CAPITAL GRP INC		1,488	3,923
51	KURA ONCOLOGY INC		1,106	633
24	LANDSTAR SYSTEMS INC		1,188	3,910
42	LANTHEUS HOLDINGS INC		3,225	2,140
80	LATTICE SEMICONDUCTOR CORP		1,561	5,190
160	LIBERTY ENERGY INC		2,689	2,562
99	LIVENT CORP		2,739	1,967
18	LPL FINANCIAL HOLDINGS INC		1,449	3,891
32	LUMENTUM HOLDINGS INC		1,825	1,669
6	MEDPACE HOLDINGS INC		778	1,274
15	MERIT MEDICAL SYS INC		941	1,059
22	MONDAY COM LTD		2,836	2,684
23	MSA SAFETY INC		2,867	3,316
55	PJT PARTNERS INC		3,660	4,053
30	PLANET FITNESS INC CL A		568	2,364
28	PRIVIA HEALTH GROUP INC		1,169	636
39	PROGYNY INC		1,905	1,215

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<u>FIXED CONTRIBUTION FUND:</u>				
66	PROS HOLDINGS INC		2,822	1,601
27	QUAKER HOUGHTON		2,491	4,506
170	QUALTRICS INTERNATIONAL INC		2,259	1,765
49	Q2 HOLDINGS INC		3,306	1,317
28	RAPID7 INC		2,806	951
92	RITCHIE BROS AUCTIONEERS INC		3,162	5,320
41	SEAWORLD ENTERTAINMENT INC		2,587	2,194
11	SHOCKWAVE MEDICAL INC		1,811	2,262
27	SILICON LABORATORIES		3,019	3,663
98	SIMPLY GOOD FOODS CO		1,993	3,727
36	SMARTSHEET INC		1,999	1,417
337	SNAPPER MERGER SUB I INC		5,146	9,724
36	SPROUT SOCIAL INC		2,110	2,033
18	STAAR SURGICAL CO NEW		2,341	874
144	SUMMIT MATERIALS INC		3,254	4,088
68	TASKUS INC CL A		2,344	1,149
32	TECHTARGET INC		2,751	1,410
151	THE BEAUTY HEALTH CO		2,951	1,374
102	THERMON GRP HOLDINGS INC		2,045	2,048
55	UNIVERSAL ELECTRONICS INC		2,051	1,145
12	WESCO INTERNATIONAL INC		1,717	1,502
32	WINGSTOP INC		2,730	4,404
40	WOODWARD INC		2,963	3,865
107	XPONENTIAL FITNESS INC		2,177	2,454
102	ZURN ELKAY WATER SOLUTIONS CORP		2,871	2,158
			<u>\$ 179,147</u>	<u>\$ 201,095</u>