

Form 5500-SF Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Short Form Annual Return/Report of Small Employee Benefit Plan This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500-SF.	OMB Nos. 1210-0110 1210-0089 <div style="border: 1px solid black; text-align: center; padding: 5px; font-weight: bold; font-size: 1.2em;">2022</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A	This return/report is for: <input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
B	This return/report is <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report <input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)
C	Check box if filing under: <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> DFVC program <input type="checkbox"/> special extension (enter description)
D	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. <input type="checkbox"/>

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>METROPOLITAN CENTER FOR MENTAL HEALTH INC. DEFINED BENEFIT PENSION PLAN</u>	1b	Three-digit plan number (PN) ► <u>001</u>
		1c	Effective date of plan <u>01/01/2009</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>METROPOLITAN CENTER FOR MENTAL HEALTH, INC.</u> <u>160 WEST 86TH ST.</u> <u>NEW YORK, NY 10024</u>	2b	Employer Identification Number (EIN) <u>13-1978365</u>
		2c	Sponsor's telephone number <u>212-875-1300</u>
		2d	Business code (see instructions) <u>621330</u>
3a	Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor.	3b	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name c Plan Name	4b	EIN
		4d	PN
5a	Total number of participants at the beginning of the plan year.....	5a	<u>70</u>
b	Total number of participants at the end of the plan year	5b	<u>71</u>
c	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	5c	
d(1)	Total number of active participants at the beginning of the plan year	5d(1)	<u>41</u>
d(2)	Total number of active participants at the end of the plan year	5d(2)	<u>38</u>
e	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	5e	<u>0</u>
Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2023	ROBERT BASILE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

For Paperwork Reduction Act Notice, see the Instructions for Form 5500-SF.

Form 5500-SF (2022)
v.220413

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) ☒ Yes ☐ No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) ☒ Yes ☐ No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 478903. (See instructions.)

Part III Financial Information

7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets.....	7a	2304526	2322977
b Total plan liabilities.....	7b		
c Net plan assets (subtract line 7b from line 7a).....	7c	2304526	2322977
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers.....	8a(1)	406000	
(2) Participants.....	8a(2)	0	
(3) Others (including rollovers).....	8a(3)	0	
b Other income (loss).....	8b	-268820	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b).....	8c		137180
d Benefits paid (including direct rollovers and insurance premiums to provide benefits).....	8d	118729	
e Certain deemed and/or corrective distributions (see instructions).....	8e		
f Administrative service providers (salaries, fees, commissions).....	8f		
g Other expenses.....	8g	0	
h Total expenses (add lines 8d, 8e, 8f, and 8g).....	8h		118729
i Net income (loss) (subtract line 8h from line 8c).....	8i		18451
j Transfers to (from) the plan (see instructions).....	8j		

Part IV Plan Characteristics

- 9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1C 3D
- b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program).....	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.).....	10b		X	
c Was the plan covered by a fidelity bond?.....	10c	X		250000
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?.....	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.).....	10e		X	
f Has the plan failed to provide any benefit when due under the plan?.....	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.).....	10g		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	10h		X	
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below: ☒ Yes ☐ No

a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40: **11a** 0

b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- ☐ Yes.
- ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- ☐ No. Other. Provide explanation _____

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above. ☐ Yes ☒ No

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver: _____ Month _____ Day _____ Year

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year: **12b**

c Enter the amount contributed by the employer to the plan for this plan year: **12c**

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount): **12d**

e Will the minimum funding amount reported on line 12d be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year: **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? ☐ Yes ☒ No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>METROPOLITAN CENTER FOR MENTAL HEALTH INC. DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>METROPOLITAN CENTER FOR MENTAL HEALTH, INC.</u>	D Employer Identification Number (EIN) <u>13-1978365</u>
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>12</u> Day <u>31</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>2147937</u>
b Actuarial value	2b <u>2147937</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>1</u> <u>308851</u> <u>308851</u>
b For terminated vested participants.....	<u>32</u> <u>847302</u> <u>847302</u>
c For active participants.....	<u>38</u> <u>1472335</u> <u>1490901</u>
d Total	<u>71</u> <u>2628488</u> <u>2647054</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.15 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>208139</u>
b Expected plan-related expenses	6b <u>0</u>
c Total (line 6a + line 6b)	6c <u>208139</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/11/2023</u> Date
Signature of actuary		<u>23-05643</u> Most recent enrollment number
<u>JAMES RITCHIE</u> Type or print name of actuary		<u>443-573-3924</u> Telephone number (including area code)
<u>BOLTON PARTNERS, INC.</u> Firm name		
<u>1 W. PENNSYLVANIA AVENUE</u> <u>SUITE 600</u> <u>TOWSON, MD 21204</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>12.98</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		265
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.20</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		265
d Portion of (c) to be added to prefunding balance.....		265
12 Other reductions in balances due to elections or deemed elections	0	265
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	81.14 %
15 Adjusted funding target attainment percentage	15	84.22 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	89.93 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2022	57000	0			
07/15/2022	57000	0			
10/14/2022	57000	0			
01/17/2023	57000	0			
09/12/2023	30000	0			
			Totals ►	18(b)	258000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	260872
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	208139	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	499117	48794	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	256933	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	256933	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	260872	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	3939	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021
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Schedule SB, Line 26 - Schedule of Active Participant Data

2022 Plan Year

Attained Age	Years of Credited Service										Total
	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & Up	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25 - 29	2	1	0	0	0	0	0	0	0	0	3
30 - 34	0	5	1	0	0	0	0	0	0	0	6
35 - 39	1	2	0	0	0	0	0	0	0	0	3
40 - 44	0	2	0	1	0	0	0	0	0	0	3
45 - 49	1	0	3	2	0	0	0	0	0	0	6
50 - 54	0	1	1	3	0	0	0	0	0	0	5
55 - 59	1	1	3	1	0	0	0	0	0	0	6
60 - 64	0	0	2	0	0	0	0	0	0	0	2
65 - 69	0	0	0	2	0	0	0	0	0	0	2
70 & Over	1	0	0	1	0	0	0	0	0	0	2
Total	6	12	10	10	0	0	0	0	0	0	38



Schedule SB, Part V - Statement of Actuarial Assumptions/Methods 2022 Plan Year

Actuarial Methods and Assumptions

Actuarial Cost Method

Projected Unit Credit Cost Method.

Asset Method

Market Value. The asset valuation method is selected by the plan sponsor.

Valuation Date

December 31st of each plan year.

Interest

The interest assumption for valuation purposes is prescribed by the Pension Protection Act of 2006 based on elections made by the plan sponsor.

For Minimum Required Contribution

December segment rates (no lookback) adjusted by the 25-year average segment rates for the applicable plan year.

Plan Year	Effective Interest Rate	December Segment Rates		
		First Segment	Second Segment	Third Segment
2021	5.20%	4.75%	5.36%	6.11%
2022	5.15%	4.75%	5.18%	5.92%

Turnover

Turnover rates are shown in the table below:

Age	Rate
<30	25.00%
30-39	12.50%
40-64	10.00%

Turnover is based on actual experience from 2009 to 2019.

Disablement

None assumed.

Retirement Age

All active and deferred vested participants are assumed to retire at the later of one year from the valuation date or age 65.



Schedule SB, Part V - Statement of Actuarial Assumptions/Methods 2022 Plan Year

Actuarial Methods and Assumptions

Mortality

The mortality assumption used for each plan year is shown in the table below:

Plan Year	Mortality Assumption
2021	2021 IRS Small Plan Combined Static Mortality
2022	2022 IRS Small Plan Combined Static Mortality

Future Interest Credit

The future interest credit assumption used for each plan year is shown in the table below:

Plan Year	Future Interest Credit
2021	4.50%
2022	4.50%

Compensation Increases

Not Applicable.

Form of Payment

All current active and deferred vested participants are assumed to elect a lump sum at termination or retirement.

Marriage

55% of participants are assumed to be married.



Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
2022 Plan Year

Actuarial Methods and Assumptions

Rationale for the Selection of Significant Actuarial Assumptions

All economic and demographic assumptions used in the computations presented in this report were selected by the Plan Sponsor. Assumptions with regards to retirement age and form of payment were determined by the prior actuary and reviewed for reasonableness.

Other assumptions reflected in the determination of plan assets and liabilities that are not specifically discussed in this section are not considered significant relative to the measurement.

Form 5500-SFDepartment of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Short Form Annual Return/Report of Small Employee
Benefit Plan**This form is required to be filed under sections 104 and 4065 of the Employee Retirement
Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal
Revenue Code (the Code).▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**OMB Nos. 1210-0110
1210-0089**2022****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022**A** This return/report is for: ☒ a single-employer plan ☐ a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)**B** This return/report is ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)**C** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ DFVC program
☐ special extension (enter description)**D** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐**Part II Basic Plan Information—enter all requested information**

1a Name of plan METROPOLITAN CENTER FOR MENTAL HEALTH INC. DEFINED BENEFIT PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) METROPOLITAN CENTER FOR MENTAL HEALTH, INC. 160 WEST 86TH ST. NEW YORK NY 10024	1c Effective date of plan 01/01/2009
	2b Employer Identification Number (EIN) 13-1978365
	2c Sponsor's telephone number 212-875-1300
3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor.	2d Business code (see instructions) 621330
	3b Administrator's EIN
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name c Plan Name	3c Administrator's telephone number
	4b EIN
5a Total number of participants at the beginning of the plan year b Total number of participants at the end of the plan year c Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) d(1) Total number of active participants at the beginning of the plan year d(2) Total number of active participants at the end of the plan year e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	4d PN
	5a 70
	5b 71
	5c
	5d(1) 41
5d(2) 38	
	5e 0

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Rob Basile, Psy.D.</i>	10/11/2023	ROBERT BASILE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

For Paperwork Reduction Act Notice, see the Instructions for Form 5500-SF.

Form 5500-SF (2022)
v.220413

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)..... ☒ Yes ☐ No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)..... ☒ Yes ☐ No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 478903. (See instructions.)

Part III Financial Information

7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	2,304,526	2,322,977
b Total plan liabilities	7b		
c Net plan assets (subtract line 7b from line 7a)	7c	2,304,526	2,322,977
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	406,000	
(2) Participants	8a(2)	0	
(3) Others (including rollovers)	8a(3)	0	
b Other income (loss)	8b	-268,820	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		137,180
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	118,729	
e Certain deemed and/or corrective distributions (see instructions)	8e		
f Administrative service providers (salaries, fees, commissions)	8f		
g Other expenses	8g	0	
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		118,729
i Net income (loss) (subtract line 8h from line 8c)	8i		18,451
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics

- 9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1C 3D
- b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
c Was the plan covered by a fidelity bond?	10c	X		250,000
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f Has the plan failed to provide any benefit when due under the plan?	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)	10g		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		X	
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40	11a 0
b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
<input type="checkbox"/> Yes.	
<input type="checkbox"/> No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
<input type="checkbox"/> No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
<input type="checkbox"/> No. Other. Provide explanation	

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month Day Year	
If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.	
b Enter the minimum required contribution for this plan year	12b
c Enter the amount contributed by the employer to the plan for this plan year	12c
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d
e Will the minimum funding amount reported on line 12d be met by the funding deadline?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes," enter the amount of any plan assets that reverted to the employer this year.....	13a
b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)	
13c(1) Name of plan(s):	13c(2) EIN(s)
.....	13c(3) PN(s)
.....
.....
.....

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan METROPOLITAN CENTER FOR MENTAL HEALTH INC. DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF METROPOLITAN CENTER FOR MENTAL HEALTH, INC.	D Employer Identification Number (EIN) 13-1978365	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		
F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>12</u> Day <u>31</u> Year <u>2022</u>			
2 Assets:			
a Market value.....	2a	2,147,937	
b Actuarial value.....	2b	2,147,937	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	1	308,851	308,851
b For terminated vested participants.....	32	847,302	847,302
c For active participants.....	38	1,472,335	1,490,901
d Total.....	71	2,628,488	2,647,054
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.15%	
6 Target normal cost.....			
a Present value of current plan year accruals.....	6a	208,139	
b Expected plan-related expenses.....	6b	0	
c Total (line 6a + line 6b).....	6c	208,139	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>10/11/2023</u> Date
JAMES RITCHIE Type or print name of actuary		2305643 Most recent enrollment number
BOLTON PARTNERS, INC. Firm name		443-573-3924 Telephone number (including area code)
1 W. PENNSYLVANIA AVENUE SUITE 600 TOWSON MD 21204 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 202413

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>12.98</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		265
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.20</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		265
	d Portion of (c) to be added to prefunding balance		265
12	Other reductions in balances due to elections or deemed elections	0	265
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	81.14 %
15	Adjusted funding target attainment percentage	15	84.22 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.93 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2022	57,000	0			
07/15/2022	57,000	0			
10/14/2022	57,000	0			
01/17/2023	57,000	0			
09/12/2023	30,000	0			
Totals ►			18(b)	258,000	18(c)
				0	

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	260,872
20	Quarterly contributions and liquidity shortfalls:		
	a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %
			<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) <input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	208,139	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	499,117		48,794
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	256,933	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	256,933	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	260,872	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	3,939	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021
--

Metropolitan Center for Mental Health Defined Benefit Pension Plan

EIN/PN: 13-1978365/001

Schedule SB, Line 32 - Schedule of Amortization Bases

2022 Plan Year

Schedule of Shortfall Amortization Bases

Date Established	Present Value	Payment	Years Remaining
12/31/2020	308,908	31,491	13
12/31/2021	-62,268	-6,029	14
12/31/2022	252,477	23,332	15
Totals	\$499,117	\$48,794	



Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
2022 Plan Year

Actuarial Methods and Assumptions

Actuarial Cost Method

Projected Unit Credit Cost Method.

Asset Method

Market Value. The asset valuation method is selected by the plan sponsor.

Valuation Date

December 31st of each plan year.

Interest

The interest assumption for valuation purposes is prescribed by the Pension Protection Act of 2006 based on elections made by the plan sponsor.

For Minimum Required Contribution

December segment rates (no lookback) adjusted by the 25-year average segment rates for the applicable plan year.

Plan Year	Effective Interest Rate	December Segment Rates		
		First Segment	Second Segment	Third Segment
2021	5.20%	4.75%	5.36%	6.11%
2022	5.15%	4.75%	5.18%	5.92%

Turnover

Turnover rates are shown in the table below:

Age	Rate
<30	25.00%
30-39	12.50%
40-64	10.00%

Turnover is based on actual experience from 2009 to 2019.

Disablement

None assumed.

Retirement Age

All active and deferred vested participants are assumed to retire at the later of one year from the valuation date or age 65.

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
2022 Plan Year

Actuarial Methods and Assumptions

Mortality

The mortality assumption used for each plan year is shown in the table below:

Plan Year	Mortality Assumption
2021	2021 IRS Small Plan Combined Static Mortality
2022	2022 IRS Small Plan Combined Static Mortality

Future Interest Credit

The future interest credit assumption used for each plan year is shown in the table below:

Plan Year	Future Interest Credit
2021	4.50%
2022	4.50%

Compensation Increases

Not Applicable.

Form of Payment

All current active and deferred vested participants are assumed to elect a lump sum at termination or retirement.

Marriage

55% of participants are assumed to be married.



Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
2022 Plan Year

Actuarial Methods and Assumptions

Rationale for the Selection of Significant Actuarial Assumptions

All economic and demographic assumptions used in the computations presented in this report were selected by the Plan Sponsor. Assumptions with regards to retirement age and form of payment were determined by the prior actuary and reviewed for reasonableness.

Other assumptions reflected in the determination of plan assets and liabilities that are not specifically discussed in this section are not considered significant relative to the measurement.



Schedule SB, Part V - Summary of Plan Provisions

2022 Plan Year

Summary of Plan Provisions

Effective Date

January 1, 2009

Eligibility

An eligible participant enters the plan on the January 1 or July 1 after the first 12 months of service with 1,000 hours.

Year of Service

The benefit is not based on service.

Compensation

The benefit is not based on compensation.

Retirement Dates

Normal Retirement

Age 65

Early Retirement

None

Retirement Benefits

Normal Retirement

The benefit payable at normal retirement date is a cash balance account. The cash balance credit is a fixed amount each year determined by the plan administrator that meets non-discrimination testing under IRC Sections 410(b) and 401(a)(4).

Interest Credit

The interest credit is equal to the actual return on plan assets for the year.

Late Retirement

For any retirement after normal retirement date, the benefit amount is the cash balance account at date of termination.

Death Prior to Retirement

If the participant dies before commencing their benefit, the participants account balance is payable as a lump sum to their surviving spouse.

Vesting

A participant is 20% vested after one year of service, 40% vested after two years of service and 100% vested in their Accrued Benefit after three years of service.

Normal Form of Payment

For an unmarried participant, a lump sum. For a married participant, a 100% Qualified Joint and Survivor Annuity.



Schedule SB, Part V - Summary of Plan Provisions

2022 Plan Year

Summary of Plan Provisions

Optional Methods of Receiving Benefit Payments

Life Annuity

An actuarially equivalent monthly payment will be made to the participant during their lifetime

Joint and Survivor Annuity

Reduced monthly payments will be made to the participant during their lifetime. After his death, payments of 50% (as selected by the participant) will continue to their designated

Lump Sum Payment

A single lump sum payment equal to the participants account balance at termination.

Actuarial Equivalence Basis

All Optional Methods are actuarially equivalent to the Normal Form of Payment based on the 417(e) mortality table at 7.50%.

Plan Changes

Annual credits were updated.



Schedule SB, Line 26 - Schedule of Active Participant Data
 2022 Plan Year

Attained Age	Years of Credited Service												Total
	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & Up			
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0
25 - 29	2	1	0	0	0	0	0	0	0	0	0	0	3
30 - 34	0	5	1	0	0	0	0	0	0	0	0	0	6
35 - 39	1	2	0	0	0	0	0	0	0	0	0	0	3
40 - 44	0	2	0	1	0	0	0	0	0	0	0	0	3
45 - 49	1	0	3	2	0	0	0	0	0	0	0	0	6
50 - 54	0	1	1	3	0	0	0	0	0	0	0	0	5
55 - 59	1	1	3	1	0	0	0	0	0	0	0	0	6
60 - 64	0	0	2	0	0	0	0	0	0	0	0	0	2
65 - 69	0	0	0	2	0	0	0	0	0	0	0	0	2
70 & Over	1	0	0	1	0	0	0	0	0	0	0	0	2
Total	6	12	10	10	0	0	0	0	0	0	0	0	38

Metropolitan Center for Mental Health Defined Benefit Pension Plan
EIN/PN: 13-1978365/001

Schedule SB, line 19 – Discounted Employer Contributions
2022 Plan Year

Employer Contributions Made to the Plan for the 2022 Plan Year

Date	Amount	Applied To	Interest Rate to Quarterly Due Date	Days to Val Date	Interest Adjusted Contribution to Val Date
4/14/2022	57,000	Q1 2022	5.15%	260	59,076
7/15/2022	57,000	Q2 2022	5.15%	169	58,341
10/14/2022	57,000	Q3 2022	5.15%	77	57,607
1/17/2023	57,000	Q4 2022	5.15%	-15	56,882
9/12/2023	30,000	Final 2022		-255	28,966
	258,000				260,872

Schedule SB, line 19 – Discounted Employer Contributions
2022 Plan Year

Employer Contributions Made to the Plan
for the 2022 Plan Year

Date	Amount	Applied To	Interest Rate to Quarterly Due Date	Days to Val Date	Interest Adjusted Contribution to Val Date
4/14/2022	57,000	Q1 2022	5.15%	260	59,076
7/15/2022	57,000	Q2 2022	5.15%	169	58,341
10/14/2022	57,000	Q3 2022	5.15%	77	57,607
1/17/2023	57,000	Q4 2022	5.15%	-15	56,882
9/12/2023	30,000	Final 2022		-255	28,966
	258,000				260,872



Schedule SB, Part V - Summary of Plan Provisions

2022 Plan Year

Summary of Plan Provisions

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Year of Service

The benefit is not based on service.

Compensation

The benefit is not based on compensation.

Retirement Dates

Normal Retirement

Age 65

Early Retirement

None

Retirement Benefits

Normal Retirement

The benefit payable at normal retirement date is a cash balance account. The cash balance credit is a fixed amount each year determined by the plan administrator that meets non-discrimination testing under IRC Sections 410(b) and 401(a)(4).

Interest Credit

The interest credit is equal to the actual return on plan assets for the year.

Late Retirement

For any retirement after normal retirement date, the benefit amount is the cash balance account at date of termination.

Death Prior to Retirement

If the participant dies before commencing their benefit, the participants account balance is payable as a lump sum to their surviving spouse.

Vesting

A participant is 20% vested after one year of service, 40% vested after two years of service and 100% vested in their Accrued Benefit after three years of service.

Normal Form of Payment

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Schedule SB, Part V - Summary of Plan Provisions

2022 Plan Year

Summary of Plan Provisions

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Actuarial Equivalence Basis

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Plan Changes

Annual credits were updated.

Schedule SB, Line 32 - Schedule of Amortization Bases
2022 Plan Year

Schedule of Shortfall Amortization Bases

Date Established	Present Value	Payment	Years Remaining
12/31/2020	308,908	31,491	13
12/31/2021	-62,268	-6,029	14
12/31/2022	252,477	23,332	15
Totals	\$499,117	\$48,794	