

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 670 ANNUITY FUND
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/1989
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES 299 BROADWAY NEW YORK, NY 10007
2b	Employer Identification Number (EIN) 13-6915739
2c	Plan Sponsor's telephone number 212-267-8650
2d	Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2023	THELMA WINSTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

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3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 2466
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 1381
a(2) Total number of active participants at the end of the plan year		6a(2) 1377
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 1089
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 2466
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 2466
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 2466
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 505
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2C		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☒ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LOCAL 670 ANNUITY FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES	D Employer Identification Number (EIN) 13-6915739	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CASTIGLIA LLP

46-2725636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	26052	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROTHMAN ROCCO LARUFFA LLP

3 WEST MAIN STREET
ELMSFORD, NY 10523

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	18874	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	7845	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MUTUAL OF AMERICA

1800 WEST PARK DR.
WESTBOROUGH, MA 01581

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	48936	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	6396	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SYNTONIC SYSTEMS, INC.

111 JOHN STREET
NEW YORK, NY 10011

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	10500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QUANTELLIGENT SOLUTIONS

22-2839120

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	5500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRADLEY & PARKER INC

320 S SERVICE RD
MELVILLE, NY 11747

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	29358	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	Financial Transaction Schedules This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan LOCAL 670 ANNUITY FUND	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES	D Employer Identification Number (EIN) 13-6915739

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.				
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
	Amount received during reporting year		Amount overdue		
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
	Amount received during reporting year		Amount overdue		
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
	Amount received during reporting year		Amount overdue		
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

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(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
LOCAL 670 UNION	AFFILIATED UNION	INAPPROPRIATELY REIMBURSED LOCAL 670			
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
		6357			6357

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>LOCAL 670 ANNUITY FUND</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES</u>	D Employer Identification Number (EIN) <u>13-6915739</u>	

Part I	Asset and Liability Statement
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.	
Assets	(a) Beginning of Year (b) End of Year
a Total noninterest-bearing cash.....	1a <u>1096785</u> <u>853771</u>
b Receivables (less allowance for doubtful accounts):	
(1) Employer contributions.....	1b(1) <u>128027</u> <u>74227</u>
(2) Participant contributions.....	1b(2)
(3) Other.....	1b(3) <u>65735</u> <u>134372</u>
c General investments:	
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1) <u>327178</u> <u>251755</u>
(2) U.S. Government securities	1c(2) <u>8398915</u> <u>10468366</u>
(3) Corporate debt instruments (other than employer securities):	
(A) Preferred	1c(3)(A)
(B) All other	1c(3)(B) <u>3641040</u> <u>3207786</u>
(4) Corporate stocks (other than employer securities):	
(A) Preferred	1c(4)(A)
(B) Common.....	1c(4)(B)
(5) Partnership/joint venture interests	1c(5)
(6) Real estate (other than employer real property)	1c(6)
(7) Loans (other than to participants).....	1c(7)
(8) Participant loans.....	1c(8)
(9) Value of interest in common/collective trusts.....	1c(9)
(10) Value of interest in pooled separate accounts	1c(10)
(11) Value of interest in master trust investment accounts.....	1c(11)
(12) Value of interest in 103-12 investment entities	1c(12)
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13) <u>12958014</u> <u>7485409</u>
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)
(15) Other	1c(15)

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	167553	106627
f Total assets (add all amounts in lines 1a through 1e)	1f	26783247	22582313

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	128500	81892
i Acquisition indebtedness	1i		
j Other liabilities	1j	46955	14699
k Total liabilities (add all amounts in lines 1g through 1j)	1k	175455	96591

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	26607792	22485722
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1898907	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1898907
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2759	
(B) U.S. Government securities	2b(1)(B)	275560	
(C) Corporate debt instruments	2b(1)(C)	88372	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		366691
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	324285	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		324285
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	17531921	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	19305770	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-1773849
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-2698567	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-2698567

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-1882533
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1962604	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1962604
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	52771	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	60832	
(4) Other	2i(4)	163330	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		276933
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2239537
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-4122070
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CASTIGLIA, LLP

(2) EIN: 46-2725636

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d	X		6357
e Was this plan covered by a fidelity bond?			
4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☒ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LOCAL 670 ANNUITY FUND		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES		D Employer Identification Number (EIN) 13-6915739
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a 1898907
b Enter the amount contributed by the employer to the plan for this plan year.....		6b 1898907
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c 0
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☒ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

LOCAL 670 ANNUITY FUND
FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
WITH SUPPLEMENTAL INFORMATION

LOCAL 670 ANNUITY FUND

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CASTIGLIA, LLP
Certified Public Accountants
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INDEPENDENT AUDITOR'S REPORT

To the Participants and Trustees of
Local 670 Annuity Fund

Opinion

We have audited the financial statements of Local 670 Annuity Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Local 670 Annuity Fund as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibility under those standards is further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of Local 670 Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 670 Annuity Fund's ability to continue as a going concern for one year after the date of the financial statements are available to be issued.

Management is also responsible for the maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 670 Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 670 Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 17 through 37, together referred to as "supplemental information" are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information, the Schedules of Assets Held for Investments, Assets Acquired and Disposed, Transactions in Excess of 5% and Nonexempt Transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Cartigli, 22P

East Northport, NY

October 7, 2023

LOCAL 670 ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31,

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
Investments, at fair value	<u>\$21,413,316</u>	<u>\$25,325,147</u>
Receivables:		
Employer contributions	74,227	128,027
Accrued interest and dividends	72,072	47,845
Due from related entities	<u>17,642</u>	<u>15,819</u>
Total receivables	<u>163,941</u>	<u>191,691</u>
Cash (non-interest bearing)	<u>853,771</u>	<u>1,096,785</u>
Prepaid expenses and other assets	<u>44,658</u>	<u>2,071</u>
Operating lease right-of-use assets	<u>72,454</u>	<u>112,006</u>
Fixed assets	<u>34,173</u>	<u>46,265</u>
Total assets	<u>22,582,313</u>	<u>26,773,965</u>
<u>LIABILITIES</u>		
Accounts payable and accrued expenses	8,249	7,212
Operating lease Liabilities	73,643	112,006
Due to related entities	<u>14,699</u>	<u>46,955</u>
Total liabilities	<u>96,591</u>	<u>166,173</u>
Net assets available for benefits	<u><u>\$22,485,722</u></u>	<u><u>\$26,607,792</u></u>

LOCAL 670 ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31,

	<u>2022</u>	<u>2021</u>
Additions:		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (4,472,416)	\$ 1,691,227
Interest	366,691	315,433
Dividends	<u>324,285</u>	<u>632,699</u>
	(3,781,440)	2,639,359
Less investment expenses	<u>60,832</u>	<u>46,588</u>
Investment income - net	<u>(3,842,272)</u>	<u>2,592,771</u>
Employer contributions	<u>1,898,907</u>	<u>1,881,916</u>
Total additions	<u>(1,943,365)</u>	<u>4,474,687</u>
Deductions:		
Annuity benefits	1,962,604	1,427,259
Administrative expenses	<u>216,101</u>	<u>209,261</u>
Total deductions	<u>2,178,705</u>	<u>1,636,520</u>
Net increase (decrease)	(4,122,070)	2,838,167
Net assets available for benefits		
Beginning of year	<u>26,607,792</u>	<u>23,769,625</u>
End of year	<u>\$22,485,722</u>	<u>\$26,607,792</u>

LOCAL 670 ANNUITY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

1. Summary of Significant Accounting Policies

- a. The financial statements are prepared on the accrual basis of accounting.
- b. The Plan' investments are stated at fair value. Transactions are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Bond premiums and discounts are not amortized. The Plan' Investment committee determines the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See note 5 for a discussion of fair value measurements. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.
- c. Employer contributions receivable are estimated based on collections following the year end which are applicable to the current year. This represents the amount management expects to collect from outstanding balances. Management contracts for the performance of audits of contributing employer compensation records to verify compliance with the employers' obligations to make required contributions to the Plan. Any additional employer contributions that are due to the plan based on findings of the aforementioned engagements are recorded as income in the period in which such amounts are received.
- d. Fixed assets are recorded at cost. Depreciation is provided by straight-line methods.
- e. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- f. Each participant' account is credited with employer contributions and allocations of forfeitures and investment income less an administrative charge.
- g. Benefits are recorded when paid.
- h. The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.
- i. The Plan determines if a contract is a leasing arrangement and the classification of that lease, if applicable, at inception. Operating lease assets represent the right to control the use of an identified asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating lease assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. For operating leases, the Plan uses the risk-free rate of return. The Plan recognizes operating lease expense for operating lease expense for operating leases on a straight-line basis over the lease term.

LOCAL 670 ANNUITY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

2. Description of the Plan

The following description of the Plan provides only general information. Participants should refer to the Plan instrument for a more complete description of the Plan's provisions.

- a. General. The Fund is a defined contribution annuity plan and was established on June 21, 1988 as a result of collective bargaining agreements to provide annuity benefits for eligible participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.
- b. Contributions. The Fund is financed entirely by employer contributions as specified in the collective bargaining agreements.
- c. Participant Accounts. Each participant account is credited with employer contributions, forfeitures and share of investment income less an administrative charge.
- d. Vesting. Participants are 100 percent vested if they had been a participant prior to July 1, 1991. On and after July 1, 1991, vesting of benefits is attained by participants who have three years of vesting service.
- e. Benefits. A participant who becomes eligible for benefits may elect to receive these benefits either in a lump sum or a monthly joint and survivor annuity benefit if married and the account balance exceeds \$3,500.

3. Priorities upon Termination

It is the intent of the Trustees to continue the Plan in full force and effect. However, in the unlikely event of termination, the assets then remaining, after providing for the expenses of the Plan and for the payment of any accumulated shares heretofore approved, shall be distributed among the participants. Each participant shall receive that part of the total remaining assets in the same ratio as his accumulated share bears to the aggregate amount of the accumulated shares of all participants.

4. Tax Status

The Internal Revenue Service has advised that the Fund qualifies under Section 401(b) of the Internal Revenue Code and is, therefore, exempt from federal income taxes under the provisions of Section 501 (a). Once qualified, the Fund is required to operate in conformity with the Internal Revenue Code to maintain its qualification. The Fund is not aware of any action or event that has occurred that might affect its status.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

LOCAL 670 ANNUITY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

5. Fair Value Measurements

The Fund's investments are recorded at fair value in the accompanying statement of assets, liabilities and fund balances.

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Fund has the ability to access.
- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable for the assets or liability, either directly or indirectly. These include:
 - Quoted prices for similar assets or liabilities in active markets.
 - Quoted prices for identical or similar assets or liabilities in inactive markets.
 - Inputs other than quoted prices that are observable for the asset or liability.
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Interest bearing cash: Valued at cost which approximates fair value based.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

LOCAL 670 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

5. Fair Value Measurements (continued)

U.S. Government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Equity index funds: Shares of registered investment companies are reported at fair value based on the quoted price of the shares in an active market in which the securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following tables present the Fund's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2022 and 2021.

Fair Value Measurements at Reporting Date Using:				
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Fair Value</u>			
<u>December 31, 2022</u>				
U.S. Government	\$10,468,366	\$ --	\$10,468,366	\$ --
Corporate bonds	3,207,786	--	3,207,786	--
Interest bearing cash	251,755	251,755	--	--
Equity index funds	<u>7,485,409</u>	<u>7,485,409</u>	<u>--</u>	<u>--</u>
Total investments at fair value	<u>\$21,413,316</u>	<u>\$ 7,737,164</u>	<u>\$13,676,152</u>	<u>\$ --</u>
<u>December 31, 2021</u>				
U.S. Government	\$ 8,398,915	\$ --	\$ 8,398,915	\$ --
Corporate bonds	3,641,040	--	3,641,040	--
Interest bearing cash	327,178	327,178	--	--
Equity index funds	<u>12,958,014</u>	<u>12,958,014</u>	<u>--</u>	<u>--</u>
Total investments at fair value	<u>\$25,325,147</u>	<u>\$13,285,192</u>	<u>\$12,039,955</u>	<u>\$ --</u>

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

LOCAL 670 ANNUITY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

5. Fair Value Measurements (continued)

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2022 and 2021, there were no significant transfers in or out of Levels 1, 2 or 3.

6. Related Party Transactions

The Fund has common trustees and shares office facilities and staff with Union Local 670 and Local 670 Pension and Welfare Funds as well as Local 377 Pension Fund. Salaries, payroll taxes and employee benefits are paid initially by both the Union and Pension Fund. All expenses are allocated on the basis of space and staff utilized in amounts approved by the Trustees.

During the years ended December 31, 2022 and 2021, the Fund reimbursed the Pension Fund \$40,214 and \$30,533 and the General Fund \$15,023 and \$11,218, respectively.

The amounts due to or from related parties are as follows:

	<u>2022</u>	<u>2021</u>
<u>Due from Related Party</u>		
Due from General Fund	\$ --	\$ --
Due from 377 Pension Fund	--	--
Due from Welfare Fund	<u>17,642</u>	<u>15,819</u>
Total due from Related Party	<u>\$ 17,642</u>	<u>\$ 15,819</u>
 <u>Due to Related Party</u>		
Due from General Fund	\$ 171	\$ 445
Due from 377 Pension Fund	--	15,933
Due from Pension Fund	<u>14,528</u>	<u>30,577</u>
Total due to Related Party	<u>\$ 14,699</u>	<u>\$ 46,955</u>

The transactions above qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

LOCAL 670 ANNUITY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

7. Fixed Assets

Fixed assets are summarized by major categories as follows:

	<u>Useful Lives</u>	<u>2022</u>	<u>2021</u>
Furniture and equipment	7 years	\$ 24,776	\$ 24,776
Computers and software	5 years	<u>100,232</u>	<u>100,232</u>
		125,008	125,008
Less accumulated depreciation		<u>90,835</u>	<u>78,743</u>
Net book value		<u>\$ 34,173</u>	<u>\$ 46,265</u>

Depreciation of furniture and equipment, computers and software for the years ended December 31, 2022 and 2021 was \$12,092 and \$12,528, respectively. Depreciation is provided by utilizing straight line method over a period of 5-7 years.

8. Leases

The Fund shares office space with Union Local 670 and related sister funds. The Fund's allocated share is 11% of the total monthly lease payments, which was determined based on an analysis of the square footage used by the fund. Allocated lease payments are made directly to the third party landlord. The shared lease is categorized as an operating lease and expires on December 31, 2024. The Plan recognizes operating lease expense on a straight line basis over the lease term.

	<u>2022</u>	<u>2021</u>
Operating Leases		
Right-of-use asset	<u>\$ 72,454</u>	<u>\$112,006</u>
Lease liability:		
Current Operating lease liability	36,215	35,914
Noncurrent operating lease liability	<u>37,428</u>	<u>76,092</u>
Total operating lease liabilities	<u>\$ 73,643</u>	<u>\$112,006</u>

Rent expense for the years ended December 31, 2022 and 2021 amounted to \$42,544 and \$40,335 respectively.

LOCAL 670 ANNUITY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

8. Leases (continued)

The aggregate future lease payments below summarize the remaining future undiscounted cash flows for operating leases as of December 31, 2022, and a reconciliation to operating lease liabilities reported on the consolidated statement of financial position:

	<u>Total</u>	<u>11% Share</u>
2023	\$ 367,431	\$ 40,417
2024	<u>378,454</u>	<u>41,630</u>
Total minimum lease payments	<u>\$ 745,885</u>	82,047
Less interest:		<u>(8,404)</u>
Present value of lease liability		<u>\$ 73,643</u>

Operating lease terms and discount rate at December 31, 2022 and 2021, were as follows:

	<u>2022</u>	<u>2021</u>
Remaining lease term (years)	2	3
Discount rate	5.242%	N/A

9. Pension Plans

The Fund pays its share of contributions to Local 670 Pension Fund, a noncontributory multiemployer defined benefit pension plan which was established as a result of collective bargaining agreements with employers to provide benefits to eligible participants. Local 670 Benefit Funds are contributing employers to the plan. Pension contributions for the years ended December 31, 2022 and 2021 were \$1,715 and \$1,434 respectively.

10. Plan Amendments

There were no plan amendments during the current year.

LOCAL 670 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

11. Risks and Uncertainties

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less measured from their acquisition date to be cash and cash equivalents.

On March 10, 2023 the Department of Labor reported the following findings from its investigation of The Plan. The plan inappropriately reimbursed \$6,356.89 to Local 670 Union for work performed by a party in interest. The Plan did not conduct sufficient payroll audits during the period of 2019 through 2021. In response the Board has taken the following corrective actions. The Union has reimbursed the plan for the inappropriately allocated \$6,356.89 plus interest. The Board conducted 32 payroll audits covering the period of 2019 through 2021 and collected any delinquent contributions found. Additionally, the Board as implemented changes to its Collection Policy to audit all contributing employers once every five years and utilizing arbitrators to resolve issues concerning collection of contributions. Based on the corrective action taken the DOL has closed its investigation.

The worldwide coronavirus, or COVID-19, outbreak in the first quarter of 2020 has led to an extreme downturn in and volatility of the financial markets, record-low interest rates and wide-ranging changes in consumer behavior. As the economic environment continues to evolve, the plan cannot reasonably estimate the length or severity of this event or the impact to its results of operations and financial condition. However, in general, a deterioration in the general economic and business conditions and declines in or sustained low interest rates can have negative impact on the plan's invested assets and investment income.

12. Subsequent Events

In accordance with FASB Accounting Standards Codification Topic 855, Subsequent Events, the Fund has evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through October 7, 2023, which is the date these financial statements were available to be issued. All subsequent events requiring recognition as of October 7, 2023, have been incorporated into these financial statements herein.

13. Employer Contributions

In accordance with collective bargaining agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work.

LOCAL 670 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

14. Interest Distribution to Participants

The Plan distributes to the participants' accounts the approximate net earnings of the Plan at the end of each fiscal year. Each account is credited with the pro-rata share of net investment income (loss) which includes an administrative charge, as well as any contributions or withdrawals.

15. Participation in Multiemployer Plan

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, contribute to a multiemployer defined benefit pension plan that covers its employees. The risks of participating in this multiemployer plan is different from single-employer plans in the following aspects:

Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.

If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.

If the Plan chooses to stop participating in this multiemployer plan, the Plan may be required to pay an amount, referred to as withdrawal liability, based on the unfunded status of the Plan. The Plan has no intention of stopping its participation in this multiemployer plan.

The Plan's participation in these Plans for the annual periods ended December 31, 2022 and 2021, is outlined below. The EIN and Pension Plan Number rows provide the Employer Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2022 and 2021 is for the Plan's year end at December 31, 2022 and December 31, 2021, respectively.

The zone status is based on information that the Plan received from the multiemployer plans and is certified by the Plan's actuary. Among other factor, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The FIP/RP Status column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. There have been no significant changes that affect the comparability of 2022 and 2021 contributions.

Legal name of Plan:	Local 670 Pension Fund
EIN:	13-6567359
Pension Plan Number:	001
PPA Zone Status:	
2022	Green
2021	Green
FIP / RP Status:	N/A
Contributions:	
2022	\$1,715 (allocated)
2021	\$1,434 (allocated)

LOCAL 670 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

16. Reconciliation of financial statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Investment income (loss)	\$ (3,842,272)	\$ 60,832	\$ (3,781,440)
Contributions	<u>1,898,907</u>	<u>--</u>	<u>1,898,907</u>
Total additions	<u>(1,943,365)</u>	<u>60,832</u>	<u>(1,882,533)</u>
Benefits paid to or for participants	1,962,604	--	1,962,604
Administrative expenses	<u>216,101</u>	<u>60,832</u>	<u>276,933</u>
Total deductions	<u>2,178,705</u>	<u>60,832</u>	<u>2,239,537</u>
Net increase (decrease)	<u>\$ (4,122,070)</u>	<u>\$ --</u>	<u>\$ (4,122,070)</u>

17. Nonexempt transactions

On August 25, 2022, during a routine Department of Labor audit a nonexempt transaction with a related party was discovered. The Plan inappropriately reimbursed Local 670 (the Union) for a Union employee's work on the Annuity Fund in the amount of \$6,356.89. On September 9, 2022, The Plan took appropriate corrective action and Local 670 (the Union) reimbursed the Annuity Fund \$6,356.89 plus interest thereby fully correcting the nonexempt transaction. This correction was reviewed by the Department of Labor and on March 10, 2023 a closing letter was received by the plan thereby closing the matter.

SUPPLEMENTAL INFORMATION

LOCAL 670 ANNUITY FUND

SUPPLEMENTAL INFORMATION

FINANCIAL DATA

A summary of the financial data of the Fund and its operations for the years ended December 31, 2022 and 2021 is shown below, followed by additional comments relating to the financial statements at December 31, 2022:

	<u>Year Ended December 31,</u>		<u>Increase</u>
	<u>2022</u>	<u>2021</u>	<u>(Decrease)</u>
Net assets	\$ 22,485,722	\$ 26,607,792	\$(4,122,070)
Employer contributions	\$ 1,898,907	\$ 1,881,916	\$ 16,991
Cost of administration			
Amount	\$ 216,101	\$ 209,261	\$ (6,840)
Percent to employer contributions	11.38%	11.12%	0.26%
Net increase in net assets	\$ (4,122,070)	\$ 2,838,167	\$(6,960,237)

LOCAL 670 ANNUITY FUND

SUPPLEMENTAL INFORMATION

COMMENTS ON FINANCIAL STATEMENTS

STATEMENT OF NET ASSETS

Cash

Cash accounts at year end were as follows:

Checking account (non-interest bearing)	\$ 853,771
Money Market account (interest bearing)	<u>201,347</u>
Total cash	<u>\$ 1,055,118</u>

INTEREST ON INVESTMENTS

	<u>Year Ended December 31,</u>	
	<u>2022</u>	<u>2021</u>
U.S. Government obligations	\$ 275,560	\$ 220,781
Corporate bonds	88,372	94,298
Cash equivalents	<u>2,759</u>	<u>354</u>
Total interest income	<u>\$ 366,691</u>	<u>\$ 315,433</u>

LOCAL 670 ANNUITY FUND

ADMINISTRATIVE EXPENSES

FOR THE YEARS ENDED DECEMBER 31,

	<u>2022</u>	<u>2021</u>
Rent	\$ 42,554	\$ 40,335
Printing, stationery and supplies	4,507	6,568
Postage	2,000	3,620
Insurance - office	191	191
Surety Bond	63	63
Trustees and fiduciary liability insurance	14,256	13,655
Legal - Professional fees	18,874	20,574
Auditing - Professional fees	15,600	15,600
Payroll Audit fees	10,452	--
Consultant – actuary - Professional fees	7,845	7,195
Bank charges and sundry	2,119	1,046
Depreciation and amortization	12,092	12,528
Data processing	11,268	5,751
Telephone	236	2,597
Trustee meeting expense	--	--
Equipment rental, maintenance and repairs	624	5,546
Internet service	--	363
	<u>142,681</u>	<u>135,632</u>
 <u>Allocated to Annuity Fund by Union</u> <u>Local 670 and by Pension Fund:</u>		
Administrative charge	7,131	248
Salaries	50,697	52,498
Payroll taxes	3,969	4,014
Pension and Welfare benefits	<u>11,623</u>	<u>16,869</u>
 Total allocated	 <u>73,420</u>	 <u>73,629</u>
 Total	 <u>\$216,101</u>	 <u>\$209,261</u>

Local 670 Annuity Fund US
Schedule H (Form 5500 - 4I-1)
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13-6915739; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
31371MCF2	FNMA PL #255770 5.500% 07/01/35	325,000.00	5,236	4,919
31402RJV2	FNMA PL #735676 5% 07/01/35	300,000.00	5,075	4,758
31419GCH5	FNMA PL #AE5471 4.5% 10/01/2040	300,000.00	16,566	15,188
3132GSJJ9	FHLMC GLD PL #Q07165 4% 04/01/2042	100,000.00	7,643	6,964
312934HK1	FHLMC GLD PL #A87434 5% 07/01/2039	140,000.00	6,056	5,607
3620AQAR4	GNMA2 PL #736316 4.250% 02/20/2034	100,000.00	23,413	20,785
3138AT6Y1	FNMA PL #AJ2686 4.5% 10/01/2041	95,000.00	10,504	9,386
3132GJLD9	FHLMC GLD PL #Q03324 4.5% 09/01/2041	90,000.00	7,577	6,909
31418ACX4	FNMA PL #MA0985 4.5% 01/01/2042	90,000.00	9,060	8,329
31417BHX8	FNMA PL #AB4745 3.5% 03/01/2037	95,000.00	5,446	4,866
31418VWW8	FNMA PL #AD7860 5% 06/01/40	110,000.00	6,333	5,874
312926KH0	FHLMC GLD PL #A80296 5% 08/01/2035	135,000.00	34,966	32,817
3138E0JL4	FNMA PL #AJ7466 4.5% 11/01/2041	95,000.00	17,445	16,044
31400FPX9	FNMA PL #686338 6% 03/01/2033	2,000,000.00	19,307	17,690
3132GTL39	FHLMC GLD PL #Q08146 4.0% 05/01/2042	90,000.00	9,415	8,555
36297EHS7	GNMA PL #709541 5.5% 01/15/2036	90,000.00	11,622	10,722
31371NGK5	FNMA PL #256802 5.5% 07/01/2027	300,000.00	2,429	2,224
3138LS4R8	FNMA PL #A02631 4% 06/01/2042	80,000.00	10,338	9,253
31281BWG1	FHLMC GLD PL #N31547 3% 07/01/2042	100,000.00	13,410	11,948
31417AB40	FNMA PL #AB3658 3.5% 10/01/2041	95,000.00	25,318	22,132
31306XSR5	FHLMC GLD PL #J20528 2.5% 09/01/2027	100,000.00	12,944	11,833
31417APM5	FNMA PL #AB4027 3.5% 12/01/2041	100,000.00	15,388	13,393
594918AT1	MICROSOFT CORP 2.375% 05/01/2023	50,000.00	49,832	49,643
19416QEC0	COLGATE-PALMOLIVE CO 2.1% 05/01/2023	50,000.00	49,253	49,594
857477AL7	STATE STREET CORP 3.1% 05/15/2023	50,000.00	49,919	49,666
427866AT5	HERSHEY COMPANY 2.625% 05/01/2023	50,000.00	49,870	49,605
58933YAF2	MERCK & CO INC 2.8% 05/18/2023	50,000.00	49,957	49,627
912810RB6	U.S. TREASURY BOND 2.875% 05/15/2043	85,000.00	82,317	69,378
31418AUQ9	FNMA PL #MA1490 3% 07/01/2033	100,000.00	19,257	18,296
579780AJ6	MCCORMICK & CO 3.5% 09/01/2023	50,000.00	49,569	49,470
31418ATR9	FNMA PL #MA1459 3% 06/01/2033	53,000.00	9,900	9,306
907818DY1	UNION PACIFIC CORP 3.25% 01/15/2025	50,000.00	49,835	48,543
03040WAL9	AMERICAN WATER CAPITAL C 3.4% 03/01/2025	50,000.00	49,834	48,429
3132M5G22	FHLMC GLD PL #QS5017 4.5% 02/01/2044	65,000.00	11,350	10,316
912833XP0	U.S. TREASURY (STRIPS) 08/15/2029	260,000.00	161,291	198,372
3138Y3XN6	FNMA PL #AX2484 3.5% 10/01/2044	145,000.00	34,771	30,719
3132HQYC0	FHLMC GLD PL #Q14307 4% 01/01/2043	100,000.00	18,788	16,976
172967JL6	CITIGROUP INC 3.875% 03/26/2025	50,000.00	49,760	48,614
053332AR3	AUTOZONE INC 3.25% 04/15/2025	35,000.00	36,817	33,543
025816BK4	AMERICAN EXPRESS CO 3.625% 12/05/2024	50,000.00	52,473	48,678
74456QBL9	PUBLIC SERVICE ELECTRIC 3% 05/15/2025	50,000.00	49,949	47,863
3138X3XH0	FNMA PL #AU4279 3% 09/01/2043	50,000.00	12,769	11,470
3138WERN1	FNMA PL #AS4992 3.5% 05/01/2045	135,000.00	28,227	25,256
3132QRHT0	FHLMC GLD PL #Q34741 3.5% 07/01/2045	100,000.00	32,842	29,547
26442UAA2	DUKE ENERGY PROGRESS INC 3.25% 08/15/25	50,000.00	49,848	48,125
437076BK7	HOME DEPOT INC 3.35% 09/15/2025	50,000.00	49,929	48,467
053015AE3	AUTOMATIC DATA PROCESSING 3.375% 9/15/25	50,000.00	49,946	48,424
038222AJ4	APPLIED MATERIALS INC 3.9% 10/01/2025	50,000.00	49,790	48,886
3138EPPR9	FNMA PL #AL6731 3.5% 04/01/2045	100,000.00	31,335	27,537
3138WEJ59	FNMA PL #AS4783 3.5% 04/01/2045	195,000.00	55,646	49,147
3128MMT37	FHLMC GLD PL #G18569 3% 09/01/2030	50,000.00	8,960	8,232
31418ANA2	FNMA PL #MA1284 3% 12/01/2042	150,000.00	16,544	14,738
92826CAD4	VISA INC 3.15% 12/14/2025	50,000.00	50,289	48,204
084670BR8	BERKSHIRE HATHAWAY INC 2.75% 03/15/2023	50,000.00	49,864	49,786
02079KAB3	ALPHABET INC 3.375% 02/25/2024	50,000.00	53,815	50,049
3136ASJA5	FNMA REMIC 2016-24 TA 3% 04/25/2042	75,000.00	4,588	4,355
912810RS9	U.S. TREASURY BONDS 2.5% 05/15/2046	100,000.00	103,941	74,598
00817YAV0	AETNA INC 2.8% 06/15/2023	30,000.00	30,821	29,684
31335AU30	FHLMC GLD PL #G60602 3.5% 11/01/2043	100,000.00	21,530	19,089
912828A7	U.S. TREASURY NOTES 1.5% 08/15/2026	150,000.00	146,639	136,722
912810RT7	U.S. TREASURY BONDS 2.25% 08/15/2046	50,000.00	49,588	35,385
872540AQ2	TJX COS INC 2.25% 09/15/2026	50,000.00	53,394	45,699
17275RBL5	CISCO SYSTEMS INC 2.5% 09/20/2026	50,000.00	53,780	46,553
89236TDK8	TOYOTA MOTOR CREDIT CORP 2.25% 10/18/23	50,000.00	48,647	48,956
3138ET5U6	FNMA PL #AL8958 3.5% 10/01/2045	100,000.00	27,272	24,213
912828V98	U.S. TREASURY NOTE 2.25% 02/15/2027	500,000.00	492,758	465,295
3138WEKF5	FNMA #AS4793 3.5% 04/01/2045	250,000.00	71,099	64,150
458140BD1	INTEL CORP 2.875% 05/11/2024	50,000.00	49,988	48,706

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Security ID	Security Description	Quantity	Cost Local	Market Value Local
22160KAL9	COSTCO WHOLESALE CORP 2.75% 05/18/2024	50,000.00	51,661	48,698
912828X88	U.S. TREASURY NOTES 2.375% 05/15/2027	100,000.00	101,512	93,231
9128282R0	U.S. TREASURY NOTES 2.25% 08/15/2027	50,000.00	49,781	46,252
31335AWU8	FHLMC GLD PL #G60659 3.5% 08/01/2046	100,000.00	27,253	24,440
9128283F5	U.S. TREASURY NOTES 2.25% 11/15/2027	630,000.00	608,909	580,532
911312BL9	UNITED PARCEL SERVICE 2.8% 11/15/2024	50,000.00	49,824	48,210
88579YAY7	3M COMPANY 2.875% 10/15/2027	50,000.00	48,075	46,144
3140J7UL7	FNMA PL #BM3286 4.5% 11/01/2047	100,000.00	18,602	17,685
3140Q7YK7	FNMA PL #CA0713 4.5% 11/01/2047	75,000.00	17,913	16,859
3128ME6M8	FHLMC GLD PL #G16076 3% 02/01/2032	50,000.00	14,215	13,690
00287YBF5	ABBVIE INC 4.25% 11/14/2028	45,000.00	51,089	43,406
3128P7RH8	FHLMC GLD PL #C91388 3.5% 2/01/2032	300,000.00	32,267	31,382
92343VER1	VERIZON COMMUNICATIONS 4.329% 9/21/2028	50,000.00	52,642	48,074
3132J4MH9	FHLMC GLD PL #G31059 4% 1/01/2038	75,000.00	34,918	33,299
3128MMYL1	FHLMC GLD PL #G18714 4% 11/01/2033	25,000.00	3,897	3,736
9128286B1	U.S. TREASURY NOTES 2.625% 02/15/2029	175,000.00	176,699	161,739
3140J7UE3	FNMA PL #BM3280 4.5% 11/01/2047	60,000.00	12,363	11,648
38141GXE9	GOLDMAN SACHS GROUP INC 3.625% 02/20/24	25,000.00	26,598	24,567
912810SH2	U.S. TREASURY BONDS 2.875% 05/15/2049	175,000.00	184,148	140,814
912828YB0	U.S. TREASURY NOTES 1.625% 08/15/2029	225,000.00	226,292	195,248
30231GBC5	EXXON MOBIL CORPORATION 2.019% 08/16/24	50,000.00	50,260	47,829
36230SFV1	GNMA PL #757380 3% 07/15/2046	100,000.00	69,586	59,984
92343VEU4	VERIZON COMMUNICATIONS 4.016% 12/03/29	25,000.00	24,452	23,351
31339U3M0	FHLMC PL #QA4404 3% 11/01/49	50,000.00	22,066	18,960
6174468L6	MORGAN STANLEY FLTG 01/22/2031	60,000.00	48,286	49,581
00724PAB5	ADOBE INC 1.9% 02/01/2025	50,000.00	49,894	47,234
38141GXX4	GOLDMAN SACHS GROUP 2.6% 2/7/2030	60,000.00	47,930	50,071
912828Z94	U.S. TREASURY NOTES 1.5% 02/15/2030	120,000.00	129,722	102,263
20030NDG3	COMCAST CORP 3.4% 4/01/2030	30,000.00	32,671	27,355
31418AQA9	FNMA PL #MA1348 2.5% 02/01/33	175,000.00	33,117	28,898
459200KH3	IBM CORP 1.7% 05/15/27	50,000.00	51,721	43,920
3140K5BC0	FNMA PL #B09034 3.5% 02/01/50	25,000.00	9,493	8,163
166764BW9	CHEVRON CORP 1.554% 05/11/25	50,000.00	50,000	46,513
91159HHZ6	US BANCORP 1.45% 05/12/25	50,000.00	49,943	46,361
254687FV3	WALT DISNEY COMPANY 1.75% 01/13/26	50,000.00	49,871	45,764
00206RJX1	AT&T INC 2.3% 06/01/27	50,000.00	52,839	44,470
912810SR0	U.S. TREASURY BDS 1.125% 05/15/2040	200,000.00	205,199	125,172
00206RJY9	AT&T INC 2.75% 06/01/31	25,000.00	22,062	20,718
023135BR6	AMAZON.COM INC 1.2% 06/03/27	50,000.00	48,965	43,300
3140X7BD0	FNMA PL #FM3635 3% 3/01/50	50,000.00	23,784	19,919
46124HAC0	INTUIT INC 1.35% 07/15/27	50,000.00	49,953	43,244
3140KBV43	FNMA PL #BP4234 2.5% 06/01/35	100,000.00	76,355	66,939
571676AJ4	MARS INC .875% 7/16/2026	50,000.00	49,930	43,386
3133G8VR9	FHMLC PL #QN2424 2.5% 06/01/35	25,000.00	13,275	11,605
126650DN7	CVS HEALTH CORP 1.75% 08/21/30	50,000.00	49,918	39,405
231021AT3	CUMMINS INC 1.5% 09/01/30	50,000.00	49,815	39,212
912810SQ2	U.S. TREASURY BDS 1.125% 08/15/40	420,000.00	406,077	260,828
3140H4KK9	FNMA PL #BJ2997 3% 03/01/48	50,000.00	30,774	25,973
3140H5ZC8	FNMA PL #BJ4338 3% 12/01/47	50,000.00	15,120	12,681
494368CC5	KIMBERLY-CLARK CORP 1.05% 09/15/27	50,000.00	50,000	42,636
14913R2G1	CATERPILLAR FINL SERVICE 1.1% 09/14/27	50,000.00	49,903	42,637
3133KYSL4	FHLMC PL #RB5023 3.5% 11/01/39	50,000.00	15,007	13,290
191216DE7	COCA-COLA CO 1.375% 03/15/31	50,000.00	49,991	38,994
3140KMDK3	FNMA PL #BQ1905 2% 10/01/50	50,000.00	43,723	34,832
08652BAB5	BEST BUY CO INC 1.95% 10/01/30	50,000.00	48,383	39,562
3140KAM37	FNMA PL #BP3077 4% 03/01/50	50,000.00	20,962	18,349
3140X8DE4	FNMA PL #FM4600 2.5% 10/01/35	75,000.00	54,863	48,313
3133KKLZ0	FHLMC PL #RA3944 2.00% 11/01/2050	50,000.00	43,408	34,277
3135G06G3	FEDERAL NATL MTG ASSN FR 0.5% 11/07/2025	200,000.00	199,284	179,850
912810ST6	U.S. TREASURY BDS 1.375% 11/15/2040	375,000.00	338,848	243,795
75513ECF6	RAYTHEON TECHNOLOGIES 3.7% 12/15/2023	50,000.00	49,855	49,415
747525BN2	QUALCOMM INC GLBL NT 1.3% 05/20/2028	52,000.00	49,528	43,996
912810SW9	US TREASURY BOND 1.875% 02/15/2041	150,000.00	141,328	106,020
3140KMPP9	FNMA UMBS POOL #BQ2229 2% 11/01/2035	50,000.00	43,059	36,888
24422EVP1	DEERE JOHN CAPITAL CORP 1.5% 03/06/2028	50,000.00	49,851	42,638
49271VAN0	KEURIG DR PEPPER INC SR 2.25% 03/15/2031	50,000.00	49,845	40,153
3140XATC6	FNMA POOL # FM6846 2.5% 04/01/2051	75,000.00	65,048	53,566
3140XAYG1	FNMA POOL # FM7010 4.00% 04/01/2049	88,000.00	46,955	41,510

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3140XAYH9	FNMA POOL # FM7011 3.5% 11/01/2047	25,000.00	16,650	14,415
3133ADNW2	FHLMC POOL # QB-6705 2.5% 11/01/2050	75,000.00	60,116	49,608
440452AH3	HORMEL FOODS CORP SR 1.7% 06/03/2028	50,000.00	49,879	43,167
87264ABV6	T MOBILE USA INC SR 3.375% 04/15/2029	35,000.00	31,702	30,827
67066GAM6	NVIDIA CORPORATION SR 1.55% 06/15/2028	50,000.00	49,842	42,694
26969PAB4	EAGLE MATLS INC 2.50% 07/01/2031	60,000.00	55,064	47,066
79466LAJ3	SALESFORCE COM INC 1.95% 07/15/2031	50,000.00	49,856	39,864
742651DY5	PRIVATE EXPT FDG CORP 1.4% 07/15/2028	50,000.00	50,806	42,337
037833EH9	APPLE INC SR NT 1.4% 08/05/2028	50,000.00	49,887	42,355
117043AT6	BRUNSWICK CORP SR NT 2.4% 08/18/2031	50,000.00	49,236	36,760
3140X9YW9	FNMA POOL #FM6124 2.5% 01/01/2051	200,000.00	160,923	132,722
3140LWBM8	FNMA POOL #BT7243 VAR 09/01/2051	100,000.00	94,864	81,740
46647PCP9	JPMORGAN CHASE & CO VAR 09/22/2027	50,000.00	50,000	43,288
3140XCKM9	FNMA POOL #FM8399 2.5% 08/01/2051	200,000.00	201,853	164,818
91282CDA6	U.S. TREASURY NTS 0.25% 09/30/2023	200,000.00	199,125	193,352
3133ATPD7	FHLMC POOL #QC-8520 2.5% 10/01/2051	125,000.00	116,375	96,042
3142BUU97	FHLMC POOL #8D-6008 VAR 10/01/2051	200,000.00	180,903	156,007
3140XEA9P	FNMA POOL #FM9913 2.00% 07/01/2036	200,000.00	175,422	152,687
3140XFEQ0	FNMA POOL #FS0142 2.5% 12/01/2051	100,000.00	96,616	80,159
3140XFR60	FNMA POOL #FS0508 3.00% 01/01/2052	100,000.00	99,259	85,466
91282CDW8	U.S. TREASURY NOTE 1.75% 01/31/2029	750,000.00	740,449	658,770
91282CDZ1	U.S. TREASURY NTS 1.5% 02/15/2025	400,000.00	397,141	376,532
912810TF5	U.S. TREASURY BOND 2.375% 02/15/2042	500,000.00	500,420	381,760
91282CEC1	U.S. TREASURY NOTE 1.875% 02/28/2027	500,000.00	500,391	457,930
91282CEB3	U.S. TREASURY NOTE 1.875% 02/28/2029	250,000.00	248,730	221,398
038336AA1	APTARGROUP INC SR 3.6% 03/15/2032	35,000.00	34,909	28,936
172967NN7	CITIGROUP INC SR VAR 03/17/2033	40,000.00	36,995	34,212
95000U2V4	WELLS FARGO & CO SR VAR 03/24/2028	25,000.00	25,000	23,150
31418ECZ1	FNMA POOL #MA4587 2.5% 04/01/2042	250,000.00	219,768	207,571
87612BBQ4	TARGA RES PARTNERS 5.5% 03/01/2030	25,000.00	25,969	23,523
92345YAD8	VERISK ANALYTICS INC 4.00% 06/15/2025	75,000.00	76,304	72,898
3133KNAC4	FHLMC POOL #RA-7119 4.00% 04/01/2052	250,000.00	238,326	219,040
3140MJLV5	FNMA POOL #BV4839 4.00% 03/01/2052	200,000.00	194,299	178,366
589400AB6	MERCURY GENL CORP NEW 4.4% 03/15/2027	30,000.00	29,789	28,052
3140X9PZ2	FNMA POOL #FM5839 4.5% 05/01/2050	400,000.00	126,386	119,731
06051GKQ1	BK OF AMERICA CORP FR VAR 04/27/2033	100,000.00	91,349	91,470
14040HCS2	CAPITAL ONE FINL CORP VAR 05/10/2028	25,000.00	25,000	24,203
747525BQ5	QUALCOMM INC SR NT 4.25% 05/20/2032	15,000.00	14,966	14,431
91282CEP2	US TREASURY NOTE 2.875% 05/15/2032	390,000.00	394,483	359,408
91282CEY3	U.S. TREASURY NOTE 3.00% 07/15/2025	50,000.00	49,732	48,430
3133KYWS4	FHLMC POOL #RB-5157 2.5% 05/01/2042	200,000.00	177,080	166,731
3140XHYV3	FNMA POOL #FS2523 5.00% 06/01/2052	100,000.00	101,430	97,925
46647PDK9	JPMORGAN CHASE & CO SUB VAR 09/14/2033	25,000.00	23,786	24,401
3132DNXD0	FHLMC POOL #SD-1576 5.00% 08/01/2052	100,000.00	99,007	96,967
3140M5CX1	FNMA POOL #BU3685 2.00% 11/01/2051	50,000.00	37,094	37,123
3617WPAY3	GNMA POOL #CG9023C 2.5% 10/20/2051	40,000.00	33,210	32,990
3617WPB63	GNMA POOL #CG9061C 3.00% 10/20/2051	40,000.00	34,599	34,043
74340XBZ3	PROLOGIS L P SR GLBL 1.75% 07/01/2030	30,000.00	27,463	23,629
3140XGRY7	FNMA POOL #FS1402 2.00% 03/01/2052	100,000.00	75,711	75,856
3140MNQB5	FNMA UMBS POOL #BV8549 3.5% 05/01/2052	500,000.00	431,258	442,391
3140QK6F0	FNMA UMBS POOL #CB0869 3.5% 06/01/2051	500,000.00	322,344	330,673
912810TL2	U.S. TREASURY BOND 4.00% 11/15/2052	100,000.00	107,449	100,141
3140N4V38	FNMA UMBS POOL #BX0633 6.00% 11/01/2052	100,000.00	100,470	101,656
29273VAP5	ENERGY TRANSFER L P SR 5.55% 02/15/2028	15,000.00	14,996	14,879
MAEIX	MUTUAL OF AMERICA EQUITY INDEX FUND	153,326.69	7,279,351	7,485,409
CASH	INTEREST BEARING CASH	251,755.00	251,755	251,755

Total FMV 21,413,316

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 ANNUITY FUND
TRADE DATE
AS OF 12/31/22

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ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

EMPLOYER ID: 13-6915739

IDENTITY OF ISSUE	DESCRIPTION OF INVESTMENT	COST OF ACQUISITIONS	PROCEEDS OF DISPOSITIONS
	AB INTEREST BEARING ACCT	3,562,802.00	3,562,802.00
	DICKS SPORTING GOODS 3.15% 01/15/2032	25,015.00	19,103.00
	FHLMC POOL #QD-7942 3.5% 03/01/2052	1,028,745.00	833,632.00
	FNMA POOL #BV7305 5.00% 06/01/2052	102,763.00	101,964.00
		4,719,325.00	4,517,501.00
TOTAL ASSETS			

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

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TRANSACTIONS OF A SERIES OF TRANSACTIONS IN EXCESS OF 5% OF THE
CURRENT VALUE OF THE PLAN'S ASSETS AS OF THE BEGINNING OF THE PLAN
YEAR AS DEFINED IN SECTION 2520.103-6 OF THE DEPARTMENT OF LABOR
RULES AND REGULATIONS FOR REPORTING AND DISCLOSURE UNDER ERISA.
BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 1 - 5% TRANSACTIONS BY SECURITY - SINGLE TRANSACTION

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
990002511	AB	INTEREST BEARING ACCT								
BUY	02/18/22	02/18/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		25.50%
AMALGAMATED BANK										
SELL	02/22/22	02/22/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		25.50%
AMALGAMATED BANK										
4812A2835	JP	MORGAN 100% US TREASURY MONEY MARKET								
BUY	02/22/22	02/22/22	3,501,489.50	1.00	3,501,490		3,501,490	3,501,490		25.51%
SELL	02/25/22	02/25/22	1,190,585.55	1.00	1,190,586		1,190,586	1,190,586		8.67%
SELL	02/28/22	02/28/22	1,500,278.38	1.00	1,500,278		1,500,278	1,500,278		10.93%
SELL	03/14/22	03/14/22	1,029,733.64	1.00	1,029,734		1,029,734	1,029,734		7.50%
GOVERNMENT & AGENCIES										
3133B5ZF2	FHLMC	POOL #00-7942 3.5% 03/01/2052								
SELL	10/28/22	11/14/22	1,000,000.00	88.53	833,632		833,632	970,622	136,990-	6.07%
STEPHENS INC										
91282CDW8	U.S.	TREASURY NOTES 1.75% 01/31/2029								
BUY	02/24/22	02/25/22	750,000.00	98.73	740,449		740,449	740,449		5.39%
WELLS FARGO BROKERAGE SERVICES										
CATEGORY TOTAL							15,796,169	15,933,159	136,990-	

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

BEGINNING MARKET VALUE: 13,726,559.69
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE	
AMALGAMATED BANK											
				- 02352							
990002511	AB INTEREST BEARING ACCT									51.00%	
BUY	02/18/22	02/18/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000			
SELL	02/22/22	02/22/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000			
SECURITY TOTAL							7,000,000	7,000,000			
BROKER TOTAL							7,000,000	7,000,000		6.28%	
GOLDMAN, SACHS & CO.											
				- 0005							
38141GXG4	GOLDMAN SACHS GROUP 2.6% 2/7/2030										752-
BUY	10/27/22	10/31/22	60,000.00	79.88	47,930		47,930	47,930			
548661CW5	LOWE'S COMPANIES INC 3.12% 04/15/2022										
SELL	03/23/22	03/25/22	50,000.00	100.06	50,028		50,028	50,780			
6174468L6	MORGAN STANLEY FLTG 01/22/2031									752-	
BUY	10/27/22	10/31/22	60,000.00	80.48	48,286		48,286	48,286			
87612BBQ4	TARGA RES PARTNERS 5.5% 03/01/2030										
BUY	03/23/22	03/25/22	25,000.00	103.88	25,969		25,969	25,969			
912810TF5	U.S. TREASURY BONDS 2.375% 02/15/2042									752-	
BUY	02/25/22	02/28/22	250,000.00	100.13	250,322		250,322	250,322			
91282CEP2	US TREASURY NOTE 2.875% 05/15/2032										
BUY	07/29/22	07/29/22	150,000.00	102.05	153,082		153,082	153,082			
BUY	08/02/22	08/03/22	75,000.00	101.48	76,107		76,107	76,107		752-	
SECURITY TOTAL							229,189	229,189			
91282CEH0	U.S. TREASURY NOTES 2.625% 04/15/2025										331-
SELL	08/02/22	08/03/22	75,000.00	99.04	74,282		74,282	74,613			
91282CEE9	U.S. TREASURY NTS 1.25% 05/31/2028										
SELL	07/19/22	07/20/22	125,000.00	89.75	112,188		112,188	125,054			
92343VEU4	VERIZON COMMUNICATIONS 4.016% 12/03/29									12,866-	
BUY	05/10/22	05/12/22	25,000.00	97.81	24,452		24,452	24,452			
BROKER TOTAL							862,646	876,595			
SECURITY TOTAL											
STEPHENS INC											
				- 74998							
313385ZF2	FHLMC POOL #00-7942 3.5% 03/01/2052									22.51%	
BUY	02/25/22	03/14/22	500,000.00	102.95	514,529		514,529	514,529			
BUY	03/02/22	03/14/22	500,000.00	102.89	514,216		514,216	514,216			
SELL	10/28/22	11/14/22	1,000,000.00	88.53	833,632		833,632	970,622			
SECURITY TOTAL							1,862,377	1,999,367		136,990-	
BROKER TOTAL											

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

ACCOUNT NUMBER:
PAGE 649
1000446

BEGINNING MARKET VALUE: 13,726,559.69
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
STEPHENS INC				- 74998	(CONT)					22.51%
3133KN4C4	FHLMC POOL #RA-7119	4.00% 04/01/2052			256,100		256,100	256,100		
BUY 03/29/22	04/13/22	250,000.00	102.53							
3140M5CX1	FNMA POOL #BU3685	2.00% 11/01/2051			37,950		37,950	37,950		
BUY 09/29/22	10/13/22	50,000.00	81.75							
3140MJLV5	FNMA POOL #BV4839	4.00% 03/01/2052			205,327		205,327	205,327		
BUY 03/30/22	04/13/22	200,000.00	102.89							
31418ECZ1	FNMA POOL #MA4587	2.5% 04/01/2042			112,833		112,833	112,833		
BUY 07/07/22	07/14/22	125,000.00	91.91							
BUY 07/19/22	08/11/22	125,000.00	92.22							
SECURITY TOTAL					225,400		225,400	225,400		
3140MNBQ5	FNMA UMBS POOL #BV8549	3.5% 05/01/2052			434,431		434,431	434,431		
BUY 10/28/22	11/14/22	500,000.00	88.97							
3617WPAY3	GNMA POOL #CG9023C	2.5% 10/20/2051			33,333		33,333	33,333		
BUY 10/05/22	10/20/22	40,000.00	85.23							
3617WPB63	GNMA POOL #CG9061C	3.00% 10/20/2051			34,714		34,714	34,714		
BUY 10/05/22	10/20/22	40,000.00	88.48							
BROKER TOTAL					3,089,632		3,226,622	136,990-		23.92%
WELLS FARGO BROKERAGE SERVICES - 46171										
038336AA1	APTARGROUP INC SR	3.6% 03/15/2032			34,909		34,909	34,909		
BUY 03/02/22	03/07/22	35,000.00	99.74							
172967NN7	CITIGROUP INC SR VAR	03/17/2033			36,995		36,995	36,995		
BUY 05/04/22	05/06/22	40,000.00	92.49							
26969PAB4	EAGLE MATLS INC	2.50% 07/01/2031			17,893		17,893	17,893		
BUY 03/14/22	03/16/22	20,000.00	89.46							
BUY 03/14/22	03/16/22	20,000.00	89.53							
SECURITY TOTAL					35,799		35,799	35,799		
3140KPNZ2	FNMA POOL #BQ4007	2.5% 10/01/2050			34,680		34,680	42,426	7,746-	
SELL 09/29/22	10/13/22	50,000.00	84.80							
3140MMDK1	FNMA POOL #BV7305	5.00% 06/01/2052			101,964		101,964	102,651	687-	
SELL 07/25/22	07/27/22	100,000.00	102.13							
3140XGRY7	FNMA POOL #FS1402	2.00% 03/01/2052			77,575		77,575	77,575		
BUY 10/05/22	10/13/22	100,000.00	81.42							
3140XHYV3	FNMA POOL #FS2523	5.00% 06/01/2052			102,139		102,139	102,139		
BUY 07/25/22	07/27/22	100,000.00	102.14							
87264ABV6	T MOBILE USA INC SR	3.375% 04/15/2029			31,702		31,702	31,702		
BUY 08/31/22	09/02/22	35,000.00	90.58							
912810TF5	U.S. TREASURY BONDS	2.375% 02/15/2042			250,098		250,098	250,098		
BUY 02/24/22	02/28/22	250,000.00	100.04							

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

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BEGINNING MARKET VALUE: 13,726,559.69
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
WELLS FARGO BROKERAGE SERVICES				- 46171	(CONT)					23.92%
91282CEA5	U.S. TREASURY NOTES	1.5% 02/29/2024								
SELL 03/29/22	03/30/22	500,000.00	98.45		492,266		492,266	500,508	8,242-	
91282CDW8	U.S. TREASURY NOTES	1.75% 01/31/2029								
BUY 02/24/22	02/25/22	750,000.00	98.73		740,449		740,449	740,449		
91282CEC1	U.S. TREASURY NOTES	1.875% 02/28/2027								
BUY 02/24/22	02/28/22	500,000.00	100.08		500,391		500,391	500,391		
91282CEB3	U.S. TREASURY NOTES	1.875% 02/28/2029								
BUY 02/25/22	02/28/22	250,000.00	99.49		248,730		248,730	248,730		
91282CEH0	U.S. TREASURY NOTES	2.625% 04/15/2025								
SELL 07/29/22	07/29/22	75,000.00	99.29		74,467		74,467	74,613	146-	
91282CDZ1	U.S. TREASURY NTS	1.5% 02/15/2025								
BUY 02/24/22	02/25/22	500,000.00	99.29		496,426		496,426	496,426		
950000U2V4	WELLS FARGO & CO SR VAR	03/24/2028								
BUY 03/17/22	03/24/22	25,000.00	100.00		25,000		25,000	25,000		
BROKER TOTAL							3,283,590	3,300,411	16,821-	
CATEGORY TOTAL					0		14,235,868	14,403,628	167,760-	

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ACCOUNT NUMBER:

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
990002511	AB INTEREST BEARING ACCT									51.91%
BUY	01/25/22	01/25/22	52,168.75	1.00	52,169		52,169	52,169		
	DIRECT				- 7685					
BUY	02/18/22	02/18/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		
	AMALGAMATED BANK				- 02352					
BUY	04/15/22	04/15/22	10,633.40	1.00	10,633		10,633	10,633		
	DIRECT				- 7685					
			SUB-TOTAL BUYS	TXN CNT:	3		3,562,802	3,562,802		
SELL	01/26/22	01/26/22	52,168.75	1.00	52,169		52,169	52,169		
	DIRECT				- 7685					
SELL	02/22/22	02/22/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		
	AMALGAMATED BANK				- 02352					
SELL	04/18/22	04/18/22	10,633.40	1.00	10,633		10,633	10,633		
	DIRECT				- 7685					
			SUB-TOTAL SELLS	TXN CNT:	3		3,562,802	3,562,802		
			SECURITY TOTAL	TXN CNT:	6		7,125,604	7,125,604		
4812A2835 JPMORGAN 100% US TREASURY MONEY MARKET										
BUY	01/13/22	01/13/22	437.50	1.00	438		438	438		
BUY	01/18/22	01/18/22	93,091.51	1.00	93,092		93,092	93,092		
BUY	01/20/22	01/20/22	261.24	1.00	261		261	261		
BUY	01/25/22	01/25/22	51,724.41	1.00	51,724		51,724	51,724		
BUY	01/26/22	01/26/22	52,168.75	1.00	52,169		52,169	52,169		
BUY	02/01/22	02/01/22	475.14	1.00	475		475	475		
BUY	02/07/22	02/07/22	350.00	1.00	350		350	350		
BUY	02/11/22	02/11/22	537.50	1.00	538		538	538		
BUY	02/14/22	02/14/22	299,581.31	1.00	299,581		299,581	299,581		
BUY	02/15/22	02/15/22	30,560.89	1.00	30,561		30,561	30,561		
BUY	02/16/22	02/16/22	504.75	1.00	505		505	505		
BUY	02/18/22	02/18/22	600.00	1.00	600		600	600		
BUY	02/22/22	02/22/22	3,501,489.50	1.00	3,501,490		3,501,490	3,501,490		
BUY	03/02/22	03/02/22	250,310.89	1.00	250,311		250,311	250,311		
BUY	03/15/22	03/15/22	64,467.63	1.00	64,468		64,468	64,468		
BUY	03/21/22	03/21/22	1,940.04	1.00	1,940		1,940	1,940		
BUY	03/22/22	03/22/22	367.50	1.00	368		368	368		
BUY	03/25/22	03/25/22	6,425.33	1.00	6,425		6,425	6,425		
BUY	03/28/22	03/28/22	968.75	1.00	969		969	969		
BUY	03/29/22	03/29/22	77,128.50	1.00	77,129		77,129	77,129		
BUY	03/30/22	03/30/22	492,877.04	1.00	492,877		492,877	492,877		
BUY	03/31/22	03/31/22	250.00	1.00	250		250	250		

93.70%

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22
ACCOUNT NUMBER: 1000446
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BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
(CONT)										
CASH EQUIVALENTS										
4812A2835 JPMORGAN 100% US TREASURY MONEY MARKET										
BUY	04/01/22	04/01/22	2,691.25	1.00	2,691.25			2,691.25		93.70%
BUY	04/04/22	04/04/22	2.14	1.00	2.14			2.14		
BUY	04/18/22	04/18/22	11,195.90	1.00	11,195.90			11,195.90		
BUY	04/20/22	04/20/22	248.33	1.00	248.33			248.33		
BUY	04/25/22	04/25/22	50,985.24	1.00	50,985.24			50,985.24		
BUY	05/02/22	05/02/22	1,794.42	1.00	1,794.42			1,794.42		
BUY	05/03/22	05/03/22	0.09	1.00	0.09			0.09		
BUY	05/06/22	05/06/22	47,698.95	1.00	47,698.95			47,698.95		
BUY	05/11/22	05/11/22	19,709.58	1.00	19,709.58			19,709.58		
BUY	05/16/22	05/16/22	78,250.61	1.00	78,250.61			78,250.61		
BUY	05/18/22	05/18/22	1,387.50	1.00	1,387.50			1,387.50		
BUY	05/19/22	05/19/22	41,952.62	1.00	41,952.62			41,952.62		
BUY	05/20/22	05/20/22	648.41	1.00	648.41			648.41		
BUY	05/23/22	05/23/22	45,511.10	1.00	45,511.10			45,511.10		
BUY	05/25/22	05/25/22	75,929.33	1.00	75,929.33			75,929.33		
BUY	05/31/22	05/31/22	781.25	1.00	781.25			781.25		
BUY	06/01/22	06/01/22	1,052.61	1.00	1,052.61			1,052.61		
BUY	06/03/22	06/03/22	1,227.00	1.00	1,227.00			1,227.00		
BUY	06/06/22	06/06/22	906.25	1.00	906.25			906.25		
BUY	06/13/22	06/13/22	36,585.18	1.00	36,585.18			36,585.18		
BUY	06/14/22	06/14/22	787.50	1.00	787.50			787.50		
BUY	06/15/22	06/15/22	13,194.17	1.00	13,194.17			13,194.17		
BUY	06/21/22	06/21/22	235.33	1.00	235.33			235.33		
BUY	06/27/22	06/27/22	40,944.65	1.00	40,944.65			40,944.65		
BUY	06/28/22	06/28/22	49.63	1.00	49.63			49.63		
BUY	07/01/22	07/01/22	1,012.50	1.00	1,012.50			1,012.50		
BUY	07/05/22	07/05/22	181.05	1.00	181.05			181.05		
BUY	07/08/22	07/08/22	124,832.72	1.00	124,832.72			124,832.72		
BUY	07/13/22	07/13/22	437.50	1.00	437.50			437.50		
BUY	07/15/22	07/15/22	15,998.07	1.00	15,998.07			15,998.07		
BUY	07/18/22	07/18/22	218.75	1.00	218.75			218.75		
BUY	07/19/22	07/19/22	42,042.85	1.00	42,042.85			42,042.85		
BUY	07/20/22	07/20/22	55,860.14	1.00	55,860.14			55,860.14		
BUY	07/25/22	07/25/22	51,518.42	1.00	51,518.42			51,518.42		
BUY	08/01/22	08/01/22	7,454.94	1.00	7,454.94			7,454.94		
BUY	08/02/22	08/02/22	77,469.73	1.00	77,469.73			77,469.73		
BUY	08/05/22	08/05/22	350.00	1.00	350.00			350.00		
BUY	08/15/22	08/15/22	32,140.65	1.00	32,140.65			32,140.65		
BUY	08/16/22	08/16/22	3,091.60	1.00	3,091.60			3,091.60		
BUY	08/18/22	08/18/22	600.00	1.00	600.00			600.00		
BUY	08/22/22	08/22/22	1,135.71	1.00	1,135.71			1,135.71		
BUY	08/25/22	08/25/22	71,331.25	1.00	71,331.25			71,331.25		
BUY	08/31/22	08/31/22	7,031.25	1.00	7,031.25			7,031.25		
BUY	09/01/22	09/01/22	2,787.50	1.00	2,787.50			2,787.50		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

ACCOUNT NUMBER: 1000446
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BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
4812A2835	JPMORGAN 100% US TREASURY MONEY MARKET (CONT)									
BUY	09/06/22	09/06/22	731.99	1.00	732			732		93.70%
BUY	09/14/22	09/14/22	275.00	1.00	275			275		
BUY	09/19/22	09/19/22	757.00	1.00	757			757		
BUY	09/20/22	09/20/22	858.13	1.00	858			858		
BUY	09/21/22	09/21/22	1,082.25	1.00	1,082			1,082		
BUY	09/22/22	09/22/22	367.50	1.00	368			368		
BUY	09/26/22	09/26/22	60,995.45	1.00	60,995			60,995		
BUY	10/03/22	10/03/22	53,011.14	1.00	53,011			53,011		
BUY	10/06/22	10/06/22	106,866.20	1.00	106,866			106,866		
BUY	10/07/22	10/07/22	30.00	1.00	30			30		
BUY	10/17/22	10/17/22	6,905.31	1.00	6,905			6,905		
BUY	10/25/22	10/25/22	37,481.91	1.00	37,482			37,482		
BUY	10/27/22	10/27/22	2,285.50	1.00	2,286			2,286		
BUY	11/01/22	11/01/22	2,183.85	1.00	2,184			2,184		
BUY	11/07/22	11/07/22	500.00	1.00	500			500		
BUY	11/10/22	11/10/22	619.30	1.00	619			619		
BUY	11/16/22	11/16/22	179,500.00	1.00	179,500			179,500		
BUY	11/18/22	11/18/22	1,387.50	1.00	1,388			1,388		
BUY	11/25/22	11/25/22	36,217.05	1.00	36,217			36,217		
BUY	12/01/22	12/01/22	1,176.14	1.00	1,176			1,176		
BUY	12/05/22	12/05/22	2,133.25	1.00	2,133			2,133		
BUY	12/15/22	12/15/22	7,440.95	1.00	7,441			7,441		
BUY	12/20/22	12/20/22	539.32	1.00	539			539		
BUY	12/27/22	12/27/22	43,512.09	1.00	43,512			43,512		
			SUB-TOTAL BUYS	TXN CNT: 90			6,442,643	6,442,643		
SELL	01/19/22	01/19/22	19,290.96	1.00	19,291			19,291		93.70%
SELL	01/24/22	01/24/22	1,368.00	1.00	1,368			1,368		
SELL	02/10/22	02/10/22	27,519.42	1.00	27,519			27,519		
SELL	02/25/22	02/25/22	1,190,585.55	1.00	1,190,586			1,190,586		
SELL	02/28/22	02/28/22	1,500,278.38	1.00	1,500,278			1,500,278		
SELL	03/01/22	03/01/22	498,389.83	1.00	498,390			498,390		
SELL	03/07/22	03/07/22	34,534.35	1.00	34,534			34,534		
SELL	03/14/22	03/14/22	1,029,733.64	1.00	1,029,734			1,029,734		
SELL	03/16/22	03/16/22	36,006.54	1.00	36,007			36,007		
SELL	03/24/22	03/24/22	4,447.85	1.00	4,448			4,448		
SELL	04/13/22	04/13/22	608,151.08	1.00	608,151			608,151		
SELL	05/09/22	05/09/22	39,465.80	1.00	39,466			39,466		
SELL	05/10/22	05/10/22	54,990.77	1.00	54,991			54,991		
SELL	05/12/22	05/12/22	2,966.75	1.00	2,967			2,967		
SELL	06/10/22	06/10/22	20,833.09	1.00	20,833			20,833		
SELL	07/14/22	07/14/22	112,944.30	1.00	112,944			112,944		
SELL	07/27/22	07/27/22	174.85	1.00	175			175		

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ACCOUNT NUMBER:

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
(CONT)										
CASH EQUIVALENTS										
4812A2835 JPMORGAN 100% US TREASURY MONEY MARKET										
SELL	07/29/22	07/29/22	232,890.27	1.00	(CONT)			232,890		93.70%
SELL	08/03/22	08/03/22	1,702.24	1.00				1,702		
SELL	08/11/22	08/11/22	243,923.87	1.00				243,924		
SELL	09/02/22	09/02/22	32,151.13	1.00				32,151		
SELL	09/15/22	09/15/22	88,185.19	1.00				88,185		
SELL	09/28/22	09/28/22	91,231.50	1.00				91,232		
SELL	09/30/22	09/30/22	4,332.21	1.00				4,332		
SELL	10/13/22	10/13/22	80,905.97	1.00				80,906		
SELL	10/18/22	10/18/22	1,052.69	1.00				1,053		
SELL	10/20/22	10/20/22	67,924.68	1.00				67,925		
SELL	10/31/22	10/31/22	98,617.63	1.00				98,618		
SELL	11/14/22	11/14/22	72,431.11	1.00				72,431		
SELL	11/21/22	11/21/22	99,464.59	1.00				99,465		
SELL	12/14/22	12/14/22	14,208.60	1.00				14,209		
SELL	12/19/22	12/19/22	107,824.91	1.00				107,825		
SUB-TOTAL SELLS			TXN CNT:	32			6,418,530	6,418,530		
SECURITY TOTAL			TXN CNT:	122			12,861,173	12,861,173		
SECURITY CLASS TOTAL					0	19,986,777	19,986,777			

GOVERNMENT & AGENCIES

3133B5ZF2 FHLMC POOL #QD-7942 3.5% 03/01/2052										
BUY	02/25/22	03/14/22	500,000.00	102.95				514,529	514,529	13.99%
STEPHENS INC - 74998										
BUY	03/02/22	03/14/22	500,000.00	102.89				514,216	514,216	
STEPHENS INC - 74998										
SUB-TOTAL BUYS				TXN CNT:	2			1,028,745	1,028,745	

SELL	04/25/22	04/25/22	1,000,000.00	0.00				1,501	1,501	
SELL	05/25/22	05/25/22	1,000,000.00	0.00				1,581	1,545	
SELL	06/27/22	06/27/22	1,000,000.00	0.00				1,413	1,627	
SELL	07/25/22	07/25/22	1,000,000.00	0.00				1,493	1,455	
SELL	08/25/22	08/25/22	1,000,000.00	0.02				23,828	1,537	
SELL	09/26/22	09/26/22	1,000,000.00	0.03				25,136	24,525	
SELL	10/25/22	10/25/22	1,000,000.00	0.00				1,521	735	
SELL	10/28/22	11/14/22	1,000,000.00	88.53				833,632	1,565	
STEPHENS INC - 74998										
SELL	11/25/22	11/25/22	1,000,000.00	0.00				1,441	970,622	
SUB-TOTAL SELLS				TXN CNT:	9			891,546	1,028,747	
								-----	-----	
								1,441	136,990	
								-----	-----	
								0	1,441	
								-----	-----	
								891,546	137,201	

REPORTABLE TRANSACTIONS
EIN: 13-6915739; PLAN 002
FORM 5500; SCH. H, 4j

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LOCAL 670 ANNUITY FUND
TRADE DATE
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ACCOUNT NUMBER: 1000446

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
GOVERNMENT & AGENCIES										
313385ZF2	FHLMC POOL #QD-7942	3.5% 03/01/2052			(CONT)					
	SECURITY TOTAL			TXN CNT: 11			1,920,291	2,057,492	137,201-	13.99%
91282CEA5	U.S. TREASURY NOTES 1.5% 02/29/2024									
BUY	02/28/22 03/01/22	500,000.00		100.10	500,508		500,508	500,508		7.23%
	WELLS FARGO SECURITIES, LLC			- 00250						
	SUB-TOTAL BUYS			TXN CNT: 1			500,508	500,508		
SELL	03/29/22 03/30/22	500,000.00		98.45	492,266		492,266	500,508	8,242-	
	WELLS FARGO BROKERAGE SERVICES			- 46171						
	SUB-TOTAL SELLS			TXN CNT: 1			492,266	500,508	8,242-	
	SECURITY TOTAL			TXN CNT: 2			992,774	1,001,016	8,242-	
91282CDW8	U.S. TREASURY NOTES 1.75% 01/31/2029									
BUY	02/24/22 02/25/22	750,000.00		98.73	740,449		740,449	740,449		5.39%
	WELLS FARGO BROKERAGE SERVICES			- 46171						
	SUB-TOTAL BUYS			TXN CNT: 1			740,449	740,449		
	SECURITY TOTAL			TXN CNT: 1			740,449	740,449		
	SECURITY CLASS TOTAL					0	3,653,514	3,798,957	145,443-	
	CATEGORY TOTAL					0	23,640,291	23,785,734	145,443-	

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5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

ACCOUNT NUMBER:

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 4 - 5% TRANSACTIONS BY BROKER - SINGLE TRANSACTION

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
AMALGAMATED BANK										
990002511	AB INTEREST BEARING ACCT			- 02352						
BUY	02/18/22	02/18/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		25.50%
SELL	02/22/22	02/22/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		25.50%
SECURITY TOTAL							7,000,000	7,000,000		
BROKER TOTAL							7,000,000	7,000,000		
STEPHENS INC										
3133B5ZF2	FHLMC POOL #QD-7942	3.5% 03/01/2052		- 74998						
BUY	02/25/22	03/14/22	500,000.00	102.95	514,529		514,529	514,529		6.07%
BUY	03/02/22	03/14/22	500,000.00	102.89	514,216		514,216	514,216		3.75%
SELL	10/28/22	11/14/22	1,000,000.00	88.53	833,632		833,632	970,622	136,990	3.75%
SECURITY TOTAL							1,862,377	1,999,367	136,990	6.07%
BROKER TOTAL							256,100	256,100		
3133KN4C4 FHLMC POOL #RA-7119 4.00% 04/01/2052										
BUY	03/29/22	04/13/22	250,000.00	102.53	256,100		256,100	256,100		1.87%
3140M5CX1 FNMA POOL #BU3685 2.00% 11/01/2051										
BUY	09/29/22	10/13/22	50,000.00	81.75	37,950		37,950	37,950		0.28%
3140MJLV5 FNMA POOL #BV4839 4.00% 03/01/2052										
BUY	03/30/22	04/13/22	200,000.00	102.89	205,327		205,327	205,327		1.50%
31418ECZ1 FNMA POOL #MA4587 2.5% 04/01/2042										
BUY	07/07/22	07/14/22	125,000.00	91.91	112,833		112,833	112,833		0.82%
BUY	07/19/22	08/11/22	125,000.00	92.22	112,567		112,567	112,567		0.82%
SECURITY TOTAL							225,400	225,400		
BROKER TOTAL							434,431	434,431		
3140MNQ85 FNMA UMBS POOL #BV8549 3.5% 05/01/2052										
BUY	10/28/22	11/14/22	500,000.00	88.97	434,431		434,431	434,431		3.16%
3617WPAY3 GNMA POOL #CG9023C 2.5% 10/20/2051										
BUY	10/05/22	10/20/22	40,000.00	85.23	33,333		33,333	33,333		0.24%
3617WPB63 GNMA POOL #CG9061C 3.00% 10/20/2051										
BUY	10/05/22	10/20/22	40,000.00	88.48	34,714		34,714	34,714		0.25%
SECURITY TOTAL							3,089,632	3,226,622	136,990	
BROKER TOTAL							34,909	34,909		
WELLS FARGO BROKERAGE SERVICES										
038336AA1	APTARGROUP INC SR	3.6% 03/15/2032		- 46171						
BUY	03/02/22	03/07/22	35,000.00	99.74	34,909		34,909	34,909		5.39%
172967NN7 CITIGROUP INC SR VAR 03/17/2033										
BUY	05/04/22	05/06/22	40,000.00	92.49	36,995		36,995	36,995		0.25%
26969PAB4 EAGLE MATLS INC 2.50% 07/01/2031										
BUY	03/14/22	03/16/22	20,000.00	89.46	17,893		17,893	17,893		0.27%
SECURITY TOTAL							17,893	17,893		0.13%

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5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

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ACCOUNT NUMBER: 1000446

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 4 - 5% TRANSACTIONS BY BROKER - SINGLE TRANSACTION

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
					(CONT)			QUALIFYING PERCENTAGE		
WELLS FARGO BROKERAGE SERVICES				- 46171						5.39%
26969PAB4 EAGLE MATLS INC			2.50%	07/01/2031						
BUY 03/14/22	03/16/22		20,000.00	89.53	17,906		17,906	17,906		0.13%
					SECURITY TOTAL		35,799	35,799		
3140KPNZ2 FNMA POOL #BQ4007			2.5%	10/01/2050						
SELL 09/29/22	10/13/22		50,000.00	84.80	34,680		34,680	42,426	7,746-	0.25%
3140MMDK1 FNMA POOL #BV7305			5.00%	06/01/2052						
SELL 07/25/22	07/27/22		100,000.00	102.13	101,964		101,964	102,651	687-	0.74%
3140XGRY7 FNMA POOL #FS1402			2.00%	03/01/2052						
BUY 10/05/22	10/13/22		100,000.00	81.42	77,575		77,575	77,575		0.57%
3140XHYV3 FNMA POOL #FS2523			5.00%	06/01/2052						
BUY 07/25/22	07/27/22		100,000.00	102.14	102,139		102,139	102,139		0.74%
87264ABV6 T MOBILE USA INC			SR 3.375%	04/15/2029						
BUY 08/31/22	09/02/22		35,000.00	90.58	31,702		31,702	31,702		0.23%
912810TF5 U.S. TREASURY BONDS			2.375%	02/15/2042						
BUY 02/24/22	02/28/22		250,000.00	100.04	250,098		250,098	250,098		1.82%
91282CEA5 U.S. TREASURY NOTES			1.5%	02/29/2024						
SELL 03/29/22	03/30/22		500,000.00	98.45	492,266		492,266	500,508	8,242-	3.59%
91282CDW8 U.S. TREASURY NOTES			1.75%	01/31/2029						
BUY 02/24/22	02/25/22		750,000.00	98.73	740,449		740,449	740,449		5.39%
91282CEC1 U.S. TREASURY NOTES			1.875%	02/28/2027						
BUY 02/24/22	02/28/22		500,000.00	100.08	500,391		500,391	500,391		3.65%
91282CEB3 U.S. TREASURY NOTES			1.875%	02/28/2029						
BUY 02/25/22	02/28/22		250,000.00	99.49	248,730		248,730	248,730		1.81%
91282CEH0 U.S. TREASURY NOTES			2.625%	04/15/2025						
SELL 07/29/22	07/29/22		75,000.00	99.29	74,467		74,467	74,613	146-	0.54%
91282CDZ1 U.S. TREASURY NTS			1.5%	02/15/2025						
BUY 02/24/22	02/25/22		500,000.00	99.29	496,426		496,426	496,426		3.62%
95000U2V4 WELLS FARGO & CO			SR VAR	03/24/2028						
BUY 03/17/22	03/24/22		25,000.00	100.00	25,000		25,000	25,000		0.18%
					BROKER TOTAL		3,283,590	3,300,411	16,821-	

Local 670 Annuity Fund
 Form 5500 - Schedule G Part III
 Nonexempt Transactions
 13-6915739; Plan 002

(a) Identity of party	(b) Relationship to plan	(c) Description of transaction	(g) Transaction expense
Local 670 Union	Affiliated union	Inappropriately reimbursed Local 670 (the union) for a union employer's work on the Annuity Fund	\$ 6,357

ADDITIONAL INFORMATION

LOCAL 670 ANNUITY FUND

FIVE YEAR SUMMARY OF OPERATIONS

	<u>CALENDAR YEAR</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Additions:					
Investment income - net	\$ (3,842,272)	\$ 2,592,771	\$ 2,329,000	\$ 2,555,314	\$ (233,240)
Employer contributions	1,898,907	1,881,916	1,775,816	1,628,079	1,769,698
Other income	--	--	--	401	959
	<u>(1,943,365)</u>	<u>4,474,687</u>	<u>4,104,816</u>	<u>4,183,794</u>	<u>1,537,417</u>
Deductions:					
Annuity benefits	1,962,604	1,427,259	693,091	791,300	1,260,996
Administrative expenses	<u>216,101</u>	<u>209,261</u>	<u>243,498</u>	<u>286,117</u>	<u>265,290</u>
	<u>2,178,705</u>	<u>1,636,520</u>	<u>936,589</u>	<u>1,077,417</u>	<u>1,526,286</u>
Net increase (decrease)	(4,122,070)	2,838,167	3,168,227	3,106,377	11,131
Net assets available for benefits					
Beginning of year	<u>26,607,792</u>	<u>23,769,625</u>	<u>20,601,398</u>	<u>17,495,021</u>	<u>17,483,890</u>
End of year	<u>\$22,485,722</u>	<u>\$26,607,792</u>	<u>\$23,769,625</u>	<u>\$20,601,398</u>	<u>\$17,495,021</u>

Local 670 Annuity Fund US
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-6915739; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
31371MCF2	FNMA PL #255770 5.500% 07/01/35	325,000.00	5,236	4,919
31402RJV2	FNMA PL #735676 5% 07/01/35	300,000.00	5,075	4,758
31419GCH5	FNMA PL #AE5471 4.5% 10/01/2040	300,000.00	16,566	15,188
3132GSJJ9	FHLMC GLD PL #Q07165 4% 04/01/2042	100,000.00	7,643	6,964
312934HK1	FHLMC GLD PL #A87434 5% 07/01/2039	140,000.00	6,056	5,607
3620AQAR4	GNMA2 PL #736316 4.250% 02/20/2034	100,000.00	23,413	20,785
3138AT6Y1	FNMA PL #AJ2686 4.5% 10/01/2041	95,000.00	10,504	9,386
3132GJLD9	FHLMC GLD PL #Q03324 4.5% 09/01/2041	90,000.00	7,577	6,909
31418ACX4	FNMA PL #MA0985 4.5% 01/01/2042	90,000.00	9,060	8,329
31417BHX8	FNMA PL #AB4745 3.5% 03/01/2037	95,000.00	5,446	4,866
31418VWW8	FNMA PL #AD7860 5% 06/01/40	110,000.00	6,333	5,874
312926KH0	FHLMC GLD PL #A80296 5% 08/01/2035	135,000.00	34,966	32,817
3138E0JL4	FNMA PL #AJ7466 4.5% 11/01/2041	95,000.00	17,445	16,044
31400FPX9	FNMA PL #686338 6% 03/01/2033	2,000,000.00	19,307	17,690
3132GTL39	FHLMC GLD PL #Q08146 4.0% 05/01/2042	90,000.00	9,415	8,555
36297EHS7	GNMA PL #709541 5.5% 01/15/2036	90,000.00	11,622	10,722
31371NGK5	FNMA PL #256802 5.5% 07/01/2027	300,000.00	2,429	2,224
3138LS4R8	FNMA PL #A02631 4% 06/01/2042	80,000.00	10,338	9,253
31281BWG1	FHLMC GLD PL #N31547 3% 07/01/2042	100,000.00	13,410	11,948
31417AB40	FNMA PL #AB3658 3.5% 10/01/2041	95,000.00	25,318	22,132
31306XSR5	FHLMC GLD PL #J20528 2.5% 09/01/2027	100,000.00	12,944	11,833
31417APM5	FNMA PL #AB4027 3.5% 12/01/2041	100,000.00	15,388	13,393
594918AT1	MICROSOFT CORP 2.375% 05/01/2023	50,000.00	49,832	49,643
19416QEC0	COLGATE-PALMOLIVE CO 2.1% 05/01/2023	50,000.00	49,253	49,594
857477AL7	STATE STREET CORP 3.1% 05/15/2023	50,000.00	49,919	49,666
427866AT5	HERSHEY COMPANY 2.625% 05/01/2023	50,000.00	49,870	49,605
58933YAF2	MERCK & CO INC 2.8% 05/18/2023	50,000.00	49,957	49,627
91281ORB6	U.S. TREASURY BOND 2.875% 05/15/2043	85,000.00	82,317	69,378
31418AUQ9	FNMA PL #MA1490 3% 07/01/2033	100,000.00	19,257	18,296
579780AJ6	MCCORMICK & CO 3.5% 09/01/2023	50,000.00	49,569	49,470
31418ATR9	FNMA PL #MA1459 3% 06/01/2033	53,000.00	9,900	9,306
907818DY1	UNION PACIFIC CORP 3.25% 01/15/2025	50,000.00	49,835	48,543
03040WAL9	AMERICAN WATER CAPITAL C 3.4% 03/01/2025	50,000.00	49,834	48,429
3132M5G22	FHLMC GLD PL #QS5017 4.5% 02/01/2044	65,000.00	11,350	10,316
912833XP0	U.S. TREASURY (STRIPS) 08/15/2029	260,000.00	161,291	198,372
3138Y3XN6	FNMA PL #AX2484 3.5% 10/01/2044	145,000.00	34,771	30,719
3132HQYC0	FHLMC GLD PL #Q14307 4% 01/01/2043	100,000.00	18,788	16,976
172967JL6	CITIGROUP INC 3.875% 03/26/2025	50,000.00	49,760	48,614
053332AR3	AUTOZONE INC 3.25% 04/15/2025	35,000.00	36,817	33,543
025816BK4	AMERICAN EXPRESS CO 3.625% 12/05/2024	50,000.00	52,473	48,678
74456QBL9	PUBLIC SERVICE ELECTRIC 3% 05/15/2025	50,000.00	49,949	47,863
3138X3XH0	FNMA PL #AU4279 3% 09/01/2043	50,000.00	12,769	11,470
3138WERN1	FNMA PL #AS4992 3.5% 05/01/2045	135,000.00	28,227	25,256
3132QRHT0	FHLMC GLD PL #Q34741 3.5% 07/01/2045	100,000.00	32,842	29,547
26442UAA2	DUKE ENERGY PROGRESS INC 3.25% 08/15/25	50,000.00	49,848	48,125
437076BK7	HOME DEPOT INC 3.35% 09/15/2025	50,000.00	49,929	48,467
053015AE3	AUTOMATIC DATA PROCESSING 3.375% 9/15/25	50,000.00	49,946	48,424
038222AJ4	APPLIED MATERIALS INC 3.9% 10/01/2025	50,000.00	49,790	48,886
3138EPPR9	FNMA PL #AL6731 3.5% 04/01/2045	100,000.00	31,335	27,537
3138WEJ59	FNMA PL #AS4783 3.5% 04/01/2045	195,000.00	55,646	49,147
3128MMT37	FHLMC GLD PL #G18569 3% 09/01/2030	50,000.00	8,960	8,232
31418ANA2	FNMA PL #MA1284 3% 12/01/2042	150,000.00	16,544	14,738
92826CAD4	VISA INC 3.15% 12/14/2025	50,000.00	50,289	48,204
084670BR8	BERKSHIRE HATHAWAY INC 2.75% 03/15/2023	50,000.00	49,864	49,786
02079KAB3	ALPHABET INC 3.375% 02/25/2024	50,000.00	53,815	50,049
3136ASJA5	FNMA REMIC 2016-24 TA 3% 04/25/2042	75,000.00	4,588	4,355
912810RS9	U.S. TREASURY BONDS 2.5% 05/15/2046	100,000.00	103,941	74,598
00817YAV0	AETNA INC 2.8% 06/15/2023	30,000.00	30,821	29,684
31335AU30	FHLMC GLD PL #G60602 3.5% 11/01/2043	100,000.00	21,530	19,089
912828A7	U.S. TREASURY NOTES 1.5% 08/15/2026	150,000.00	146,639	136,722
912810RT7	U.S. TREASURY BONDS 2.25% 08/15/2046	50,000.00	49,588	35,385
872540AQ2	TJX COS INC 2.25% 09/15/2026	50,000.00	53,394	45,699
17275RBL5	CISCO SYSTEMS INC 2.5% 09/20/2026	50,000.00	53,780	46,553
892367DK8	TOYOTA MOTOR CREDIT CORP 2.25% 10/18/23	50,000.00	48,647	48,956
3138ET5U6	FNMA PL #AL8958 3.5% 10/01/2045	100,000.00	27,272	24,213
912828V98	U.S. TREASURY NOTE 2.25% 02/15/2027	500,000.00	492,758	465,295
3138WEKF5	FNMA #AS4793 3.5% 04/01/2045	250,000.00	71,099	64,150
458140BD1	INTEL CORP 2.875% 05/11/2024	50,000.00	49,988	48,706

Local 670 Annuity Fund US
Schedule H (Form 5500 - 41-1)
Schedule of Assets Held for Investment
13-6915739; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
22160KAL9	COSTCO WHOLESALE CORP 2.75% 05/18/2024	50,000.00	51,661	48,698
912828X88	U.S. TREASURY NOTES 2.375% 05/15/2027	100,000.00	101,512	93,231
9128282R0	U.S. TREASURY NOTES 2.25% 08/15/2027	50,000.00	49,781	46,252
31335AWU8	FHLMC GLD PL #G60659 3.5% 08/01/2046	100,000.00	27,253	24,440
9128283F5	U.S. TREASURY NOTES 2.25% 11/15/2027	630,000.00	608,909	580,532
911312BL9	UNITED PARCEL SERVICE 2.8% 11/15/2024	50,000.00	49,824	48,210
88579YAY7	3M COMPANY 2.875% 10/15/2027	50,000.00	48,075	46,144
3140J7UL7	FNMA PL #BM3286 4.5% 11/01/2047	100,000.00	18,602	17,685
3140Q7YK7	FNMA PL # CA0713 4.5% 11/01/2047	75,000.00	17,913	16,859
3128ME6M8	FHLMC GLD PL #G16076 3% 02/01/2032	50,000.00	14,215	13,690
00287YBF5	ABBVIE INC 4.25% 11/14/2028	45,000.00	51,089	43,406
3128P7RH8	FHLMC GLD PL #C91388 3.5% 2/01/2032	300,000.00	32,267	31,382
92343VER1	VERIZON COMMUNICATIONS 4.329% 9/21/2028	50,000.00	52,642	48,074
3132J4MH9	FHLMC GLD PL #G31059 4% 1/01/2038	75,000.00	34,918	33,299
3128MMYL1	FHLMC GLD PL #G18714 4% 11/01/2033	25,000.00	3,897	3,736
9128286B1	U.S. TREASURY NOTES 2.625% 02/15/2029	175,000.00	176,699	161,739
3140J7UE3	FNMA PL #BM3280 4.5% 11/01/2047	60,000.00	12,363	11,648
38141GXE9	GOLDMAN SACHS GROUP INC 3.625% 02/20/24	25,000.00	26,598	24,567
912810SH2	U.S. TREASURY BONDS 2.875% 05/15/2049	175,000.00	184,148	140,814
912828YB0	U.S. TREASURY NOTES 1.625% 08/15/2029	225,000.00	226,292	195,248
30231GBC5	EXXON MOBIL CORPORATION 2.019% 08/16/24	50,000.00	50,260	47,829
36230SFV1	GNMA PL #757380 3% 07/15/2046	100,000.00	69,586	59,984
92343VEU4	VERIZON COMMUNICATIONS 4.016% 12/03/29	25,000.00	24,452	23,351
31339U3M0	FHLMC PL #QA4404 3% 11/01/49	50,000.00	22,066	18,960
6174468L6	MORGAN STANLEY FLTG 01/22/2031	60,000.00	48,286	49,581
00724PAB5	ADOBE INC 1.9% 02/01/2025	50,000.00	49,894	47,234
38141GXG4	GOLDMAN SACHS GROUP 2.6% 2/7/2030	60,000.00	47,930	50,071
912828Z94	U.S. TREASURY NOTES 1.5% 02/15/2030	120,000.00	129,722	102,263
20030NDG3	COMCAST CORP 3.4% 4/01/2030	30,000.00	32,671	27,355
31418AQA9	FNMA PL #MA1348 2.5% 02/01/33	175,000.00	33,117	28,898
459200KH3	IBM CORP 1.7% 05/15/27	50,000.00	51,721	43,920
3140K5BC0	FNMA PL #B09034 3.5% 02/01/50	25,000.00	9,493	8,163
166764BW9	CHEVRON CORP 1.554% 05/11/25	50,000.00	50,000	46,513
91159HHZ6	US BANCORP 1.45% 05/12/25	50,000.00	49,943	46,361
254687FV3	WALT DISNEY COMPANY 1.75% 01/13/26	50,000.00	49,871	45,764
00206RJX1	AT&T INC 2.3% 06/01/27	50,000.00	52,839	44,470
912810SR0	U.S. TREASURY BDS 1.125% 05/15/2040	200,000.00	205,199	125,172
00206RJY9	AT&T INC 2.75% 06/01/31	25,000.00	22,062	20,718
023135BR6	AMAZON.COM INC 1.2% 06/03/27	50,000.00	48,965	43,300
3140X7BD0	FNMA PL #FM3635 3% 3/01/50	50,000.00	23,784	19,919
46124HAC0	INTUIT INC 1.35% 07/15/27	50,000.00	49,953	43,244
3140KBV43	FNMA PL #BP4234 2.5% 06/01/35	100,000.00	76,355	66,939
571676AJ4	MARS INC .875% 7/16/2026	50,000.00	49,930	43,386
3133G8VR9	FHMLC PL #QN2424 2.5% 06/01/35	25,000.00	13,275	11,605
126650DN7	CVS HEALTH CORP 1.75% 08/21/30	50,000.00	49,918	39,405
231021AT3	CUMMINS INC 1.5% 09/01/30	50,000.00	49,815	39,212
912810SQ2	U.S. TREASURY BDS 1.125% 08/15/40	420,000.00	406,077	260,828
3140H4KK9	FNMA PL #BJ2997 3% 03/01/48	50,000.00	30,774	25,973
3140H5ZC8	FNMA PL #BJ4338 3% 12/01/47	50,000.00	15,120	12,681
494368CC5	KIMBERLY-CLARK CORP 1.05% 09/15/27	50,000.00	50,000	42,636
14913R2G1	CATERPILLAR FINL SERVICE 1.1% 09/14/27	50,000.00	49,903	42,637
3133KYSL4	FHLMC PL #RB5023 3.5% 11/01/39	50,000.00	15,007	13,290
191216DE7	COCA-COLA CO 1.375% 03/15/31	50,000.00	49,991	38,994
3140KMDK3	FNMA PL #BQ1905 2% 10/01/50	50,000.00	43,723	34,832
08652BAB5	BEST BUY CO INC 1.95% 10/01/30	50,000.00	48,383	39,562
3140KAM37	FNMA PL #BP3077 4% 03/01/50	50,000.00	20,962	18,349
3140X8DE4	FNMA PL #FM4600 2.5% 10/01/35	75,000.00	54,863	48,313
3133KKLZ0	FHLMC PL #RA3944 2.00% 11/01/2050	50,000.00	43,408	34,277
3135G06G3	FEDERAL NATL MTG ASSN FR 0.5% 11/07/2025	200,000.00	199,284	179,850
912810ST6	U.S. TREASURY BDS 1.375% 11/15/2040	375,000.00	338,848	243,795
75513ECF6	RAYTHEON TECHNOLOGIES 3.7% 12/15/2023	50,000.00	49,855	49,415
747525BN2	QUALCOMM INC GLBL NT 1.3% 05/20/2028	52,000.00	49,528	43,996
912810SW9	US TREASURY BOND 1.875% 02/15/2041	150,000.00	141,328	106,020
3140KMPP9	FNMA UMBS POOL #BQ2229 2% 11/01/2035	50,000.00	43,059	36,888
24422EVP1	DEERE JOHN CAPITAL CORP 1.5% 03/06/2028	50,000.00	49,851	42,638
49271VAN0	KEURIG DR PEPPER INC SR 2.25% 03/15/2031	50,000.00	49,845	40,153
3140XATC6	FNMA POOL # FM6846 2.5% 04/01/2051	75,000.00	65,048	53,566
3140XAYG1	FNMA POOL # FM7010 4.00% 04/01/2049	88,000.00	46,955	41,510

Local 670 Annuity Fund US
Schedule H (Form 5500 - 4-1)
Schedule of Assets Held for Investment
13-6915739; Plan 002

Security ID	Security Description	Quantity	Cost Local	Market Value Local
3140XAYH9	FNMA POOL # FM7011 3.5% 11/01/2047	25,000.00	16,650	14,415
3133ADNW2	FHLMC POOL # QB-6705 2.5% 11/01/2050	75,000.00	60,116	49,608
440452AH3	HORMEL FOODS CORP SR 1.7% 06/03/2028	50,000.00	49,879	43,167
87264ABV6	T MOBILE USA INC SR 3.375% 04/15/2029	35,000.00	31,702	30,827
67066GAM6	NVIDIA CORPORATION SR 1.55% 06/15/2028	50,000.00	49,842	42,694
26969PAB4	EAGLE MATLS INC 2.50% 07/01/2031	60,000.00	55,064	47,066
79466LAJ3	SALESFORCE COM INC 1.95% 07/15/2031	50,000.00	49,856	39,864
742651DY5	PRIVATE EXPT FDG CORP 1.4% 07/15/2028	50,000.00	50,806	42,337
037833EH9	APPLE INC SR NT 1.4% 08/05/2028	50,000.00	49,887	42,355
117043AT6	BRUNSWICK CORP SR NT 2.4% 08/18/2031	50,000.00	49,236	36,760
3140X9YW9	FNMA POOL #FM6124 2.5% 01/01/2051	200,000.00	160,923	132,722
3140LWBM8	FNMA POOL #BT7243 VAR 09/01/2051	100,000.00	94,864	81,740
46647PCP9	JPMORGAN CHASE & CO VAR 09/22/2027	50,000.00	50,000	43,288
3140XCKM9	FNMA POOL #FM8399 2.5% 08/01/2051	200,000.00	201,853	164,818
91282CDA6	U.S. TREASURY NTS 0.25% 09/30/2023	200,000.00	199,125	193,352
3133ATPD7	FHLMC POOL #QC-8520 2.5% 10/01/2051	125,000.00	116,375	96,042
3142BUU97	FHLMC POOL #8D-6008 VAR 10/01/2051	200,000.00	180,903	156,007
3140XEAP9	FNMA POOL #FM9913 2.00% 07/01/2036	200,000.00	175,422	152,687
3140XFEQ0	FNMA POOL #FS0142 2.5% 12/01/2051	100,000.00	96,616	80,159
3140XFR60	FNMA POOL #FS0508 3.00% 01/01/2052	100,000.00	99,259	85,466
91282CDW8	U.S. TREASURY NOTE 1.75% 01/31/2029	750,000.00	740,449	658,770
91282CDZ1	U.S. TREASURY NTS 1.5% 02/15/2025	400,000.00	397,141	376,532
912810TF5	U.S. TREASURY BOND 2.375% 02/15/2042	500,000.00	500,420	381,760
91282CEC1	U.S. TREASURY NOTE 1.875% 02/28/2027	500,000.00	500,391	457,930
91282CEB3	U.S. TREASURY NOTE 1.875% 02/28/2029	250,000.00	248,730	221,398
038336AA1	APTARGROUP INC SR 3.6% 03/15/2032	35,000.00	34,909	28,936
172967NN7	CITIGROUP INC SR VAR 03/17/2033	40,000.00	36,995	34,212
95000U2V4	WELLS FARGO & CO SR VAR 03/24/2028	25,000.00	25,000	23,150
31418ECZ1	FNMA POOL #MA4587 2.5% 04/01/2042	250,000.00	219,768	207,571
87612BBQ4	TARGA RES PARTNERS 5.5% 03/01/2030	25,000.00	25,969	23,523
92345YAD8	VERISK ANALYTICS INC 4.00% 06/15/2025	75,000.00	76,304	72,898
3133KN4C4	FHLMC POOL #RA-7119 4.00% 04/01/2052	250,000.00	238,326	219,040
3140MJLV5	FNMA POOL #BV4839 4.00% 03/01/2052	200,000.00	194,299	178,366
589400AB6	MERCURY GENL CORP NEW 4.4% 03/15/2027	30,000.00	29,789	28,052
3140X9PZ2	FNMA POOL #FM5839 4.5% 05/01/2050	400,000.00	126,386	119,731
06051GKQ1	BK OF AMERICA CORP FR VAR 04/27/2033	100,000.00	91,349	91,470
14040HCS2	CAPITAL ONE FINL CORP VAR 05/10/2028	25,000.00	25,000	24,203
747525BQ5	QUALCOMM INC SR NT 4.25% 05/20/2032	15,000.00	14,966	14,431
91282CEP2	US TREASURY NOTE 2.875% 05/15/2032	390,000.00	394,483	359,408
91282CEY3	U.S. TREASURY NOTE 3.00% 07/15/2025	50,000.00	49,732	48,430
3133KYWS4	FHLMC POOL #RB-5157 2.5% 05/01/2042	200,000.00	177,080	166,731
3140XHYV3	FNMA POOL #FS2523 5.00% 06/01/2052	100,000.00	101,430	97,925
46647PDK9	JPMORGAN CHASE & CO SUB VAR 09/14/2033	25,000.00	23,786	24,401
3132DNXD0	FHLMC POOL #SD-1576 5.00% 08/01/2052	100,000.00	99,007	96,967
3140M5CX1	FNMA POOL #BU3685 2.00% 11/01/2051	50,000.00	37,094	37,123
3617WPAY3	GNMA POOL #CG9023C 2.5% 10/20/2051	40,000.00	33,210	32,990
3617WPB63	GNMA POOL #CG9061C 3.00% 10/20/2051	40,000.00	34,599	34,043
74340XBZ3	PROLOGIS L P SR GLBL 1.75% 07/01/2030	30,000.00	27,463	23,629
3140XGRY7	FNMA POOL #FS1402 2.00% 03/01/2052	100,000.00	75,711	75,856
3140MNCB5	FNMA UMBS POOL #BV8549 3.5% 05/01/2052	500,000.00	431,258	442,391
3140QK6F0	FNMA UMBS POOL #CB0869 3.5% 06/01/2051	500,000.00	322,344	330,673
912810TL2	U.S.TREASURY BOND 4.00% 11/15/2052	100,000.00	107,449	100,141
3140N4V38	FNMA UMBS POOL #BX0633 6.00% 11/01/2052	100,000.00	100,470	101,656
29273VAP5	ENERGY TRANSFER L P SR 5.55% 02/15/2028	15,000.00	14,996	14,879
MAEIX	MUTUAL OF AMERICA EQUITY INDEX FUND	153,326.69	7,279,351	7,485,409
CASH	INTEREST BEARING CASH	251,755.00	251,755	251,755

Total FMV 21,413,316

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE

ACCOUNT NUMBER: 1000446
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FROM 01/01/22 TO 12/31/22

TRANSACTIONS OF A SERIES OF TRANSACTIONS IN EXCESS OF 5% OF THE
CURRENT VALUE OF THE PLAN'S ASSETS AS OF THE BEGINNING OF THE PLAN
YEAR AS DEFINED IN SECTION 2520.103-6 OF THE DEPARTMENT OF LABOR
RULES AND REGULATIONS FOR REPORTING AND DISCLOSURE UNDER ERISA.
BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 1 - 5% TRANSACTIONS BY SECURITY - SINGLE TRANSACTION

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
990002511	AB INTEREST	BEARING ACCT								
BUY	02/18/22	02/18/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		25.50%
	AMALGAMATED BANK			- 02352						
SELL	02/22/22	02/22/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		25.50%
	AMALGAMATED BANK			- 02352						
4812A2835 JPMORGAN 100% US TREASURY MONEY MARKET										
BUY	02/22/22	02/22/22	3,501,489.50	1.00	3,501,490		3,501,490	3,501,490		25.51%
SELL	02/25/22	02/25/22	1,190,585.55	1.00	1,190,586		1,190,586	1,190,586		8.67%
SELL	02/28/22	02/28/22	1,500,278.38	1.00	1,500,278		1,500,278	1,500,278		10.93%
SELL	03/14/22	03/14/22	1,029,733.64	1.00	1,029,734		1,029,734	1,029,734		7.50%
GOVERNMENT & AGENCIES										
3133B5ZF2	FHLMC POOL	#QD-7942 3.5% 03/01/2052								
SELL	10/28/22	11/14/22	1,000,000.00	88.53	833,632		833,632	970,622	136,990-	6.07%
	STEPHENS INC			- 74998						
91282CDW8 U.S. TREASURY NOTES 1.75% 01/31/2029										
BUY	02/24/22	02/25/22	750,000.00	98.73	740,449		740,449	740,449		5.39%
	WELLS FARGO BROKERAGE SERVICES			- 46171						
CATEGORY TOTAL					15,796,169		15,933,159		136,990-	

REPORTABLE TRANSACTIONS
EIN: 13-6915739; PLAN 002
FORM 5500; SCH. H, 4)

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE

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ACCOUNT NUMBER:
1000446

FROM 01/01/22 TO 12/31/22

BEGINNING MARKET VALUE: 13,726,559.69
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	THEO SET	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
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990002511	AB INTEREST BEARING ACCT								
BUY 02/18/22	02/18/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		
SELL 02/22/22	02/22/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		
SECURITY TOTAL				7,000,000		7,000,000			51.00%

GOLDMAN, SACHS & CO. - 0005

BROKER TOTAL				7,000,000		7,000,000			6.28%
QUALIFYING PERCENTAGE									

381416XG4	GOLDMAN SACHS GROUP 2.6% 2/7/2030								
BUY 10/27/22	10/31/22	60,000.00	79.88	47,930		47,930	47,930		
548661CW5	LOWE'S COMPANIES INC 3.12% 04/15/2022								
SELL 03/23/22	03/25/22	50,000.00	100.06	50,028		50,028	50,780		752-
617446816	MORGAN STANLEY FLTG 01/22/2031								
BUY 10/27/22	10/31/22	60,000.00	80.48	48,286		48,286	48,286		
87612BRQ4	TARGA RES PARTNERS 5.5% 03/01/2030								
BUY 03/23/22	03/25/22	25,000.00	103.88	25,969		25,969	25,969		
912810TF5	U.S. TREASURY BONDS 2.375% 02/15/2042								
BUY 02/25/22	02/28/22	250,000.00	100.13	250,322		250,322	250,322		
91282CEP2	US TREASURY NOTE 2.875% 05/15/2032								
BUY 07/29/22	07/29/22	150,000.00	102.05	153,082		153,082	153,082		
BUY 08/02/22	08/03/22	75,000.00	101.48	76,107		76,107	76,107		
SECURITY TOTAL				229,189		229,189			

BROKER TOTAL				862,646		876,595			13,949-
QUALIFYING PERCENTAGE									

91282CEH0 U.S. TREASURY NOTES 2.625% 04/15/2025

SELL 08/02/22	08/03/22	75,000.00	99.04	74,282		74,282	74,613		331-
91282CE9	U.S. TREASURY NTS 1.25% 05/31/2028								
SELL 07/19/22	07/20/22	125,000.00	89.75	112,188		112,188	125,054		12,866-
92343VEU4	VERIZON COMMUNICATIONS 4.016% 12/03/29								
BUY 05/10/22	05/12/22	25,000.00	97.81	24,452		24,452	24,452		
BROKER TOTAL				862,646		876,595			13,949-
QUALIFYING PERCENTAGE									

STEPHENS INC - 74998

BROKER TOTAL				862,646		876,595			13,949-
QUALIFYING PERCENTAGE									

3133B5ZF2 FILMC POOL #QD-7942 3.5% 03/01/2052

BUY 02/25/22	03/14/22	500,000.00	102.95	514,529		514,529	514,529		
BUY 03/02/22	03/14/22	500,000.00	102.89	514,216		514,216	514,216		
SELL 10/28/22	11/14/22	1,000,000.00	88.53	833,632		833,632	970,622		136,990-
SECURITY TOTAL				1,862,377		1,999,367			136,990-
QUALIFYING PERCENTAGE									

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5500 5% REPORT
LOCAL 670 ANNUITY FUND
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FROM 01/01/22 TO 12/31/22

BEGINNING MARKET VALUE: 13,726,559.69
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRADE TRANCD	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
STEPHENS INC			- 74998	(CONT)					22.51%
3133KNC4	FHLMC POOL #RA-7119	4.00%	04/01/2052						
BUY 03/29/22	04/13/22	250,000.00	102.53	256,100		256,100	256,100		
3140M5CX1	FNMA POOL #BU3685	2.00%	11/01/2051						
BUY 09/29/22	10/13/22	50,000.00	81.75	37,950		37,950	37,950		
3140M1LV5	FNMA POOL #BV4839	4.00%	03/01/2052						
BUY 03/30/22	04/13/22	200,000.00	102.89	205,327		205,327	205,327		
31418EC21	FNMA POOL #MA4587	2.5%	04/01/2042						
BUY 07/07/22	07/14/22	125,000.00	91.91	112,833		112,833	112,833		
BUY 07/19/22	08/11/22	125,000.00	92.22	112,567		112,567	112,567		
				SECURITY TOTAL		225,400	225,400		
3140MNB5	FNMA UMBS POOL #BV8549	3.5%	05/01/2052						
BUY 10/28/22	11/14/22	500,000.00	88.97	434,431		434,431	434,431		
3617MPAY3	GNMA POOL #CG9023C	2.5%	10/20/2051						
BUY 10/05/22	10/20/22	40,000.00	85.23	33,333		33,333	33,333		
3617MPB63	GNMA POOL #CG9061C	3.00%	10/20/2051						
BUY 10/05/22	10/20/22	40,000.00	88.48	34,714		34,714	34,714		
				BROKER TOTAL		3,089,632	3,226,622	136,990-	
								QUALIFYING PERCENTAGE	23.92%
WELLS FARGO BROKERAGE SERVICES - 46171									
038336AA1	APTARGROUP INC SR	3.6%	03/15/2032						
BUY 03/02/22	03/07/22	35,000.00	99.74	34,909		34,909	34,909		
172967NN7	CITIGROUP INC SR	VAR	03/17/2033						
BUY 05/04/22	05/06/22	40,000.00	92.49	36,995		36,995	36,995		
26969PAB4	EAGLE MATLS INC	2.50%	07/01/2031						
BUY 03/14/22	03/16/22	20,000.00	89.46	17,893		17,893	17,893		
BUY 03/14/22	03/16/22	20,000.00	89.53	17,906		17,906	17,906		
				SECURITY TOTAL		35,799	35,799		
3140KPNZ2	FNMA POOL #BQ4007	2.5%	10/01/2050						
SELL 09/29/22	10/13/22	50,000.00	84.80	34,680		34,680	42,426	7,746-	
3140MMDK1	FNMA POOL #BV7305	5.00%	06/01/2052						
SELL 07/25/22	07/27/22	100,000.00	102.13	101,964		101,964	102,651	687-	
3140XGRY7	FNMA POOL #FS1402	2.00%	03/01/2052						
BUY 10/05/22	10/13/22	100,000.00	81.42	77,575		77,575	77,575		
3140XHYV3	FNMA POOL #FS2523	5.00%	06/01/2052						
BUY 07/25/22	07/27/22	100,000.00	102.14	102,139		102,139	102,139		
87264ABV6	T MOBILE USA INC	3.375%	04/15/2029						
BUY 08/31/22	09/02/22	35,000.00	90.58	31,702		31,702	31,702		
912810TF5	U.S. TREASURY BONDS	2.375%	02/15/2042						
BUY 02/24/22	02/28/22	250,000.00	100.04	250,098		250,098	250,098		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
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FROM 01/01/22 TO 12/31/22

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ACCOUNT NUMBER:
1000446

BEGINNING MARKET VALUE: 13,726,559.69
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRADE TRANCD	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
WELLS FARGO BROKERAGE SERVICES									
			- 46171	(CONT)					23.92%
91282CEA5	U.S. TREASURY NOTES 1.5% 02/29/2024								
SELL 03/29/22	03/30/22	500,000.00	98.45	492,266		492,266	500,508	8,242-	
91282CDW8	U.S. TREASURY NOTES 1.75% 01/31/2029								
BUY 02/24/22	02/25/22	750,000.00	98.73	740,449		740,449	740,449		
91282CEC1	U.S. TREASURY NOTES 1.875% 02/28/2027								
BUY 02/24/22	02/28/22	500,000.00	100.08	500,391		500,391	500,391		
91282CEB3	U.S. TREASURY NOTES 1.875% 02/28/2029								
BUY 02/25/22	02/28/22	250,000.00	99.49	248,730		248,730	248,730		
91282CEH0	U.S. TREASURY NOTES 2.625% 04/15/2025								
SELL 07/29/22	07/29/22	75,000.00	99.29	74,467		74,467	74,613	146-	
91282CD21	U.S. TREASURY NTS 1.5% 02/15/2025								
BUY 02/24/22	02/25/22	500,000.00	99.29	496,426		496,426	496,426		
95000U2V4	WELLS FARGO & CO SR VAR 03/24/2028								
BUY 03/17/22	03/24/22	25,000.00	100.00	25,000		25,000	25,000		
BROKER TOTAL				3,283,590		3,300,411		16,821-	
CATEGORY TOTAL				0		14,235,868	14,403,628	167,760-	

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
990002511	AB INTEREST BEARING ACCT									51.91%
BUY	01/25/22	01/25/22	52,168.75	1.00	52,169		52,169	52,169		
DIRECT										
BUY	02/18/22	02/18/22	3,500,000.00	- 7685	3,500,000		3,500,000	3,500,000		
AMALGAMATED BANK										
BUY	04/15/22	04/15/22	10,633.40	- 02352	10,633		10,633	10,633		
DIRECT										
SUB-TOTAL BUYS										
				TXN CNT: 3	3,562,802		3,562,802			
SELL	01/26/22	01/26/22	52,168.75	1.00	52,169		52,169	52,169		
DIRECT										
SELL	02/22/22	02/22/22	3,500,000.00	- 7685	3,500,000		3,500,000	3,500,000		
AMALGAMATED BANK										
SELL	04/18/22	04/18/22	10,633.40	- 02352	10,633		10,633	10,633		
DIRECT										
SUB-TOTAL SELLS										
				TXN CNT: 3	3,562,802		3,562,802			
SECURITY TOTAL				TXN CNT: 6	7,125,604		7,125,604			
4812A2835 JPMORGAN 100% US TREASURY MONEY MARKET										
BUY	01/13/22	01/13/22	437.50	1.00	438		438	438		93.70%
BUY	01/18/22	01/18/22	93,091.51	1.00	93,092		93,092	93,092		
BUY	01/20/22	01/20/22	261.24	1.00	261		261	261		
BUY	01/25/22	01/25/22	51,724.41	1.00	51,724		51,724	51,724		
BUY	01/26/22	01/26/22	52,168.75	1.00	52,169		52,169	52,169		
BUY	02/01/22	02/01/22	475.14	1.00	475		475	475		
BUY	02/07/22	02/07/22	350.00	1.00	350		350	350		
BUY	02/11/22	02/11/22	537.50	1.00	538		538	538		
BUY	02/14/22	02/14/22	299,581.31	1.00	299,581		299,581	299,581		
BUY	02/15/22	02/15/22	30,560.89	1.00	30,561		30,561	30,561		
BUY	02/16/22	02/16/22	504.75	1.00	505		505	505		
BUY	02/18/22	02/18/22	600.00	1.00	600		600	600		
BUY	02/22/22	02/22/22	3,501,489.50	1.00	3,501,490		3,501,490	3,501,490		
BUY	03/02/22	03/02/22	250,310.89	1.00	250,311		250,311	250,311		
BUY	03/15/22	03/15/22	64,467.63	1.00	64,468		64,468	64,468		
BUY	03/21/22	03/21/22	1,940.04	1.00	1,940		1,940	1,940		
BUY	03/22/22	03/22/22	1,367.50	1.00	1,368		1,368	1,368		
BUY	03/25/22	03/25/22	6,425.33	1.00	6,425		6,425	6,425		
BUY	03/28/22	03/28/22	968.75	1.00	969		969	969		
BUY	03/29/22	03/29/22	77,128.50	1.00	77,129		77,129	77,129		
BUY	03/30/22	03/30/22	492,877.04	1.00	492,877		492,877	492,877		
BUY	03/31/22	03/31/22	250.00	1.00	250		250	250		

REPORTABLE TRANSACTIONS
EIN: 13-6915739; PLAN 002
FORM 5500; SCH. H, 4i

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5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22
BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
4812A2835	JPMORGAN 100% US TREASURY MONEY MARKET (CONT)									
BUY	04/01/22	04/01/22	2,691.25	1.00	2,691	2	2,691	2,691	2	93.70%
BUY	04/04/22	04/04/22	2.14	1.00	2	2	2	2	2	
BUY	04/18/22	04/18/22	11,195.90	1.00	11,196	11,196	11,196	11,196	11,196	
BUY	04/20/22	04/20/22	248.33	1.00	248	248	248	248	248	
BUY	04/25/22	04/25/22	50,985.24	1.00	50,985	50,985	50,985	50,985	50,985	
BUY	05/02/22	05/02/22	1,794.42	1.00	1,794	1,794	1,794	1,794	1,794	
BUY	05/03/22	05/03/22	0.09	1.00	0	0	0	0	0	
BUY	05/06/22	05/06/22	47,698.95	1.00	47,699	47,699	47,699	47,699	47,699	
BUY	05/11/22	05/11/22	19,709.58	1.00	19,710	19,710	19,710	19,710	19,710	
BUY	05/16/22	05/16/22	78,250.61	1.00	78,251	78,251	78,251	78,251	78,251	
BUY	05/18/22	05/18/22	1,387.50	1.00	1,388	1,388	1,388	1,388	1,388	
BUY	05/19/22	05/19/22	41,952.62	1.00	41,953	41,953	41,953	41,953	41,953	
BUY	05/20/22	05/20/22	648.41	1.00	648	648	648	648	648	
BUY	05/23/22	05/23/22	45,511.10	1.00	45,511	45,511	45,511	45,511	45,511	
BUY	05/25/22	05/25/22	75,929.33	1.00	75,929	75,929	75,929	75,929	75,929	
BUY	05/31/22	05/31/22	781.25	1.00	781	781	781	781	781	
BUY	06/01/22	06/01/22	1,052.61	1.00	1,053	1,053	1,053	1,053	1,053	
BUY	06/03/22	06/03/22	1,227.00	1.00	1,227	1,227	1,227	1,227	1,227	
BUY	06/06/22	06/06/22	906.25	1.00	906	906	906	906	906	
BUY	06/13/22	06/13/22	36,585.18	1.00	36,585	36,585	36,585	36,585	36,585	
BUY	06/14/22	06/14/22	787.50	1.00	788	788	788	788	788	
BUY	06/15/22	06/15/22	13,194.17	1.00	13,194	13,194	13,194	13,194	13,194	
BUY	06/21/22	06/21/22	235.33	1.00	235	235	235	235	235	
BUY	06/21/22	06/21/22	40,944.65	1.00	40,945	40,945	40,945	40,945	40,945	
BUY	06/28/22	06/28/22	49.63	1.00	50	50	50	50	50	
BUY	07/01/22	07/01/22	1,012.50	1.00	1,013	1,013	1,013	1,013	1,013	
BUY	07/05/22	07/05/22	181.05	1.00	181	181	181	181	181	
BUY	07/08/22	07/08/22	124,832.72	1.00	124,833	124,833	124,833	124,833	124,833	
BUY	07/13/22	07/13/22	437.50	1.00	438	438	438	438	438	
BUY	07/15/22	07/15/22	15,998.07	1.00	15,998	15,998	15,998	15,998	15,998	
BUY	07/18/22	07/18/22	218.75	1.00	219	219	219	219	219	
BUY	07/19/22	07/19/22	42,042.85	1.00	42,043	42,043	42,043	42,043	42,043	
BUY	07/20/22	07/20/22	55,860.14	1.00	55,860	55,860	55,860	55,860	55,860	
BUY	07/25/22	07/25/22	51,518.42	1.00	51,518	51,518	51,518	51,518	51,518	
BUY	08/01/22	08/01/22	7,454.94	1.00	7,455	7,455	7,455	7,455	7,455	
BUY	08/02/22	08/02/22	77,469.73	1.00	77,470	77,470	77,470	77,470	77,470	
BUY	08/05/22	08/05/22	350.00	1.00	350	350	350	350	350	
BUY	08/15/22	08/15/22	32,140.65	1.00	32,141	32,141	32,141	32,141	32,141	
BUY	08/16/22	08/16/22	3,091.60	1.00	3,092	3,092	3,092	3,092	3,092	
BUY	08/18/22	08/18/22	600.00	1.00	600	600	600	600	600	
BUY	08/22/22	08/22/22	1,135.71	1.00	1,136	1,136	1,136	1,136	1,136	
BUY	08/25/22	08/25/22	71,331.25	1.00	71,331	71,331	71,331	71,331	71,331	
BUY	08/31/22	08/31/22	7,031.25	1.00	7,031	7,031	7,031	7,031	7,031	
BUY	09/01/22	09/01/22	2,787.50	1.00	2,788	2,788	2,788	2,788	2,788	

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BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
4812A2835 JPMORGAN 100% US TREASURY MONEY MARKET (CONT)										
BUY	09/06/22	09/06/22	731.99	1.00	732		732	732		93.70%
BUY	09/14/22	09/14/22	275.00	1.00	275		275	275		
BUY	09/19/22	09/19/22	757.00	1.00	757		757	757		
BUY	09/20/22	09/20/22	858.13	1.00	858		858	858		
BUY	09/21/22	09/21/22	1,082.25	1.00	1,082		1,082	1,082		
BUY	09/22/22	09/22/22	367.50	1.00	368		368	368		
BUY	09/26/22	09/26/22	60,995.45	1.00	60,995		60,995	60,995		
BUY	10/03/22	10/03/22	53,011.14	1.00	53,011		53,011	53,011		
BUY	10/06/22	10/06/22	106,866.20	1.00	106,866		106,866	106,866		
BUY	10/07/22	10/07/22	30.00	1.00	30		30	30		
BUY	10/17/22	10/17/22	6,905.31	1.00	6,905		6,905	6,905		
BUY	10/25/22	10/25/22	37,481.91	1.00	37,482		37,482	37,482		
BUY	10/27/22	10/27/22	2,285.50	1.00	2,286		2,286	2,286		
BUY	11/01/22	11/01/22	2,183.85	1.00	2,184		2,184	2,184		
BUY	11/07/22	11/07/22	500.00	1.00	500		500	500		
BUY	11/10/22	11/10/22	619.30	1.00	619		619	619		
BUY	11/16/22	11/16/22	179,500.00	1.00	179,500		179,500	179,500		
BUY	11/18/22	11/18/22	1,387.50	1.00	1,388		1,388	1,388		
BUY	11/25/22	11/25/22	36,217.05	1.00	36,217		36,217	36,217		
BUY	12/01/22	12/01/22	1,176.14	1.00	1,176		1,176	1,176		
BUY	12/05/22	12/05/22	2,133.25	1.00	2,133		2,133	2,133		
BUY	12/15/22	12/15/22	7,440.95	1.00	7,441		7,441	7,441		
BUY	12/20/22	12/20/22	539.32	1.00	539		539	539		
BUY	12/27/22	12/27/22	43,512.09	1.00	43,512		43,512	43,512		
SUB-TOTAL BUYS				TXN CNT: 90			6,442,643	6,442,643		
SELL	01/19/22	01/19/22	19,290.96	1.00	19,291		19,291	19,291		93.70%
SELL	01/24/22	01/24/22	1,368.00	1.00	1,368		1,368	1,368		
SELL	02/10/22	02/10/22	27,519.42	1.00	27,519		27,519	27,519		
SELL	02/25/22	02/25/22	1,190,585.55	1.00	1,190,586		1,190,586	1,190,586		
SELL	02/28/22	02/28/22	1,500,278.38	1.00	1,500,278		1,500,278	1,500,278		
SELL	03/01/22	03/01/22	498,389.83	1.00	498,390		498,390	498,390		
SELL	03/07/22	03/07/22	34,534.35	1.00	34,534		34,534	34,534		
SELL	03/14/22	03/14/22	1,029,733.64	1.00	1,029,734		1,029,734	1,029,734		
SELL	03/16/22	03/16/22	36,006.54	1.00	36,007		36,007	36,007		
SELL	03/24/22	03/24/22	4,447.85	1.00	4,448		4,448	4,448		
SELL	04/13/22	04/13/22	608,151.08	1.00	608,151		608,151	608,151		
SELL	05/09/22	05/09/22	39,465.80	1.00	39,466		39,466	39,466		
SELL	05/10/22	05/10/22	54,990.77	1.00	54,991		54,991	54,991		
SELL	05/12/22	05/12/22	2,966.75	1.00	2,967		2,967	2,967		
SELL	06/10/22	06/10/22	20,833.09	1.00	20,833		20,833	20,833		
SELL	07/14/22	07/14/22	112,944.30	1.00	112,944		112,944	112,944		
SELL	07/27/22	07/27/22	174.85	1.00	175		175	175		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE

PAGE 654
ACCOUNT NUMBER:
1000446

FROM 01/01/22 TO 12/31/22

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
4812A2835 JPMORGAN 100% US TREASURY MONEY MARKET				(CONT)	(CONT)					93.70%
SELL	07/29/22	07/29/22	232,890.27	1.00	232,890		232,890	232,890		
SELL	08/03/22	08/03/22	1,702.24	1.00	1,702		1,702	1,702		
SELL	08/11/22	08/11/22	243,923.87	1.00	243,924		243,924	243,924		
SELL	09/02/22	09/02/22	32,151.13	1.00	32,151		32,151	32,151		
SELL	09/15/22	09/15/22	88,185.19	1.00	88,185		88,185	88,185		
SELL	09/28/22	09/28/22	91,231.50	1.00	91,232		91,232	91,232		
SELL	09/30/22	09/30/22	4,332.21	1.00	4,332		4,332	4,332		
SELL	10/13/22	10/13/22	80,905.97	1.00	80,906		80,906	80,906		
SELL	10/18/22	10/18/22	1,052.69	1.00	1,053		1,053	1,053		
SELL	10/20/22	10/20/22	67,924.68	1.00	67,925		67,925	67,925		
SELL	10/31/22	10/31/22	98,617.63	1.00	98,618		98,618	98,618		
SELL	11/14/22	11/14/22	72,431.11	1.00	72,431		72,431	72,431		
SELL	11/21/22	11/21/22	99,464.59	1.00	99,465		99,465	99,465		
SELL	12/14/22	12/14/22	14,208.60	1.00	14,209		14,209	14,209		
SELL	12/19/22	12/19/22	107,824.91	1.00	107,825		107,825	107,825		
SUB-TOTAL SELLS				TXN CNT: 32	6,418,530		6,418,530			
SECURITY TOTAL				TXN CNT: 122	12,861,173		12,861,173			
SECURITY CLASS TOTAL					0	19,986,777	19,986,777			
GOVERNMENT & AGENCIES										
3133B5ZF2 FHLMC POOL #0D-7942 3.5% 03/01/2052										
BUY	02/25/22	03/14/22	500,000.00	102.95	514,529		514,529	514,529		13.99%
STEPHENS INC				- 74998						
BUY	03/02/22	03/14/22	500,000.00	102.89	514,216		514,216	514,216		
STEPHENS INC				- 74998						
SUB-TOTAL BUYS				TXN CNT: 2	1,028,745		1,028,745			
SELL	04/25/22	04/25/22	1,000,000.00	0.00	1,501		1,501	1,545		44-
SELL	05/25/22	05/25/22	1,000,000.00	0.00	1,581		1,581	1,627		46-
SELL	06/27/22	06/27/22	1,000,000.00	0.00	1,413		1,413	1,455		42-
SELL	07/25/22	07/25/22	1,000,000.00	0.00	1,493		1,493	1,537		44-
SELL	08/25/22	08/25/22	1,000,000.00	0.02	23,828		23,828	24,525		697-
SELL	09/26/22	09/26/22	1,000,000.00	0.03	25,136		25,136	25,871		735-
SELL	10/25/22	10/25/22	1,000,000.00	0.00	1,521		1,521	1,565		44-
SELL	10/28/22	11/14/22	1,000,000.00	88.53	833,632		833,632	970,622		136,990-
STEPHENS INC				- 74998						
SELL	11/25/22	11/25/22	1,000,000.00	0.00	1,441		1,441	0		1,441
SUB-TOTAL SELLS				TXN CNT: 9	891,546		1,028,747			137,201-

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

PAGE 655
ACCOUNT NUMBER: 1000446

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
GOVERNMENT & AGENCIES (CONT)									
3133B5ZF2	FHLMC POOL #QD-7942 3.5% 03/01/2052		(CONT)	(CONT)					13.99%
SECURITY TOTAL		TXN CNT:	11			1,920,291	2,057,492	137,201-	
9128ZCEA5 U.S. TREASURY NOTES 1.5% 02/29/2024									
BUY	02/28/22 03/01/22	500,000.00	100.10	500,508		500,508	500,508		7.23%
WELLS FARGO SECURITIES, LLC			- 00250						
SUB-TOTAL BUYS		TXN CNT:	1			500,508	500,508		
SELL	03/29/22 03/30/22	500,000.00	98.45	492,266		492,266	500,508	8,242-	
WELLS FARGO BROKERAGE SERVICES			- 46171						
SUB-TOTAL SELLS		TXN CNT:	1			492,266	500,508	8,242-	
SECURITY TOTAL		TXN CNT:	2			992,774	1,001,016	8,242-	
9128ZCDW8 U.S. TREASURY NOTES 1.75% 01/31/2029									
BUY	02/24/22 02/25/22	750,000.00	98.73	740,449		740,449	740,449		5.39%
WELLS FARGO BROKERAGE SERVICES			- 46171						
SUB-TOTAL BUYS		TXN CNT:	1			740,449	740,449		
SECURITY TOTAL		TXN CNT:	1			740,449	740,449		
SECURITY CLASS TOTAL						0	3,653,514	3,798,957	145,443-
CATEGORY TOTAL						0	23,640,291	23,785,734	145,443-

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE
FROM 01/01/22 TO 12/31/22

ACCOUNT NUMBER:
PAGE 656
1000446

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 4 - 5% TRANSACTIONS BY BROKER - SINGLE TRANSACTION

TRADE TRANCD	THEO DATE	SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
AMALGAMATED BANK										
990002511	AB INTEREST	BEARING ACCT		- 02352						25.50%
BUY	02/18/22	02/18/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		25.50%
SELL	02/22/22	02/22/22	3,500,000.00	1.00	3,500,000		3,500,000	3,500,000		25.50%
					SECURITY TOTAL		7,000,000	7,000,000		
					BROKER TOTAL		7,000,000	7,000,000		
							QUALIFYING PERCENTAGE			
STEPHENS INC							- 74998			
313385ZF2	FHLMC POOL	#QD-7942	3.5%	03/01/2052						6.07%
BUY	02/25/22	03/14/22	500,000.00	102.95	514,529		514,529	514,529		3.75%
BUY	03/02/22	03/14/22	500,000.00	102.89	514,216		514,216	514,216		3.75%
SELL	10/28/22	11/14/22	1,000,000.00	88.53	833,632		833,632	970,622		6.07%
					SECURITY TOTAL		1,862,377	1,999,367		136,990-
					BROKER TOTAL		7,000,000	7,000,000		
							QUALIFYING PERCENTAGE			
31338N4C4							FHLMC POOL #RA-7119		4.00% 04/01/2052	
BUY	03/29/22	04/13/22	250,000.00	102.53	256,100		256,100	256,100		1.87%
3140M5CX1	FHLMC POOL	#BU3685	2.00%	11/01/2051						
BUY	09/29/22	10/13/22	50,000.00	81.75	37,950		37,950	37,950		0.28%
3140M1LV5	FHLMC POOL	#BV4839	4.00%	03/01/2052						
BUY	03/30/22	04/13/22	200,000.00	102.89	205,327		205,327	205,327		1.50%
31418EC21	FHLMC POOL	#MA4587	2.5%	04/01/2042						
BUY	07/07/22	07/14/22	125,000.00	91.91	112,833		112,833	112,833		0.82%
BUY	07/19/22	08/11/22	125,000.00	92.22	112,567		112,567	112,567		0.82%
					SECURITY TOTAL		225,400	225,400		
					BROKER TOTAL		3,089,632	3,226,622		136,990-
							QUALIFYING PERCENTAGE			
3140NNQ85							FHLMC POOL #BV8549		3.5% 05/01/2052	
BUY	10/28/22	11/14/22	500,000.00	88.97	434,431		434,431	434,431		3.16%
3617WPAV3	GNMA POOL	#CG9023C	2.5%	10/20/2051						
BUY	10/05/22	10/20/22	40,000.00	85.23	33,333		33,333	33,333		0.24%
3617WPAV3	GNMA POOL	#CG9061C	3.00%	10/20/2051						
BUY	10/05/22	10/20/22	40,000.00	88.48	34,714		34,714	34,714		0.25%
					SECURITY TOTAL		225,400	225,400		
					BROKER TOTAL		3,089,632	3,226,622		136,990-
							QUALIFYING PERCENTAGE			
WELLS FARGO BROKERAGE SERVICES							- 46171			
038336A1	APTARGROUP INC	SR	3.6%	03/15/2032						5.39%
BUY	03/02/22	03/07/22	35,000.00	99.74	34,909		34,909	34,909		0.25%
172967NN7	CITIGROUP INC	SR	VAR	03/17/2033						
BUY	05/04/22	05/06/22	40,000.00	92.49	36,995		36,995	36,995		0.27%
26969PAB4	EAGLE MATLS INC	2.50%	07/01/2031		17,893		17,893	17,893		0.13%
BUY	03/14/22	03/16/22	20,000.00	89.46	17,893		17,893	17,893		0.13%

REPORTABLE TRANSACTIONS
EIN: 13-6915739; PLAN 002
FORM 5500; SCH. H, 4j

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 ANNUITY FUND
TRADE DATE

ACCOUNT NUMBER:
PAGE 657
1000446

FROM 01/01/22 TO 12/31/22

BEGINNING MARKET VALUE: 13,726,559.69

CATEGORY 4 - 5% TRANSACTIONS BY BROKER - SINGLE TRANSACTION

TRADE TRANCD	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
WELLS FARGO BROKERAGE SERVICES									
26969PAR4	EAGLE MATLS INC 2.50% 07/01/2031	-	461.71	(CONT)					5.39%
BUY 03/14/22	03/16/22	20,000.00	89.53	(CONT)		17,906	17,906		0.13%
				SECURITY TOTAL		35,799	35,799		
FMNA POOL #BQ4007 2.5% 10/01/2050									
3140KPNZ2	SELL 09/29/22	10/13/22	50,000.00	84.80		34,680	42,426	7,746-	0.25%
3140MMDK1	FMNA POOL #BV7305 5.00% 06/01/2052					101,964	102,651	687-	0.74%
3140XGRY7	FMNA POOL #FS1402 2.00% 03/01/2052					77,575	77,575		0.57%
3140XHVY3	FMNA POOL #FS2523 5.00% 06/01/2052					102,139	102,139		0.74%
BUY 07/25/22	07/27/22	100,000.00	102.14			31,702	31,702		0.23%
87264ABV6	T MOBILE USA INC SR 3.375% 04/15/2029					250,098	250,098		1.82%
BUY 08/31/22	09/02/22	35,000.00	90.58			492,266	500,508	8,242-	3.59%
912810TF5	U.S. TREASURY BONDS 2.375% 02/15/2042					740,449	740,449		5.39%
BUY 02/24/22	02/28/22	250,000.00	100.04			500,391	500,391		3.65%
91282CEA5	U.S. TREASURY NOTES 1.5% 02/29/2024					248,730	248,730		1.81%
91282CDM8	U.S. TREASURY NOTES 1.75% 01/31/2029					74,467	74,613	146-	0.54%
BUY 02/24/22	02/25/22	750,000.00	98.73			496,426	496,426		3.62%
91282CEC1	U.S. TREASURY NOTES 1.875% 02/28/2027					25,000	25,000		0.18%
BUY 02/24/22	02/28/22	500,000.00	100.08						
91282CEB3	U.S. TREASURY NOTES 1.875% 02/28/2029								
BUY 02/25/22	02/28/22	250,000.00	99.49						
91282CEH0	U.S. TREASURY NOTES 2.625% 04/15/2025								
SELL 07/29/22	07/29/22	75,000.00	99.29						
91282CDZ1	U.S. TREASURY NTS 1.5% 02/15/2025								
BUY 02/24/22	02/25/22	500,000.00	99.29						
95000U2V4	WELLS FARGO & CO SR VAR 03/24/2028								
BUY 03/17/22	03/24/22	25,000.00	100.00						
				BROKER TOTAL		3,283,590	3,300,411	16,821-	

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 ANNUITY FUND
TRADE DATE
AS OF 12/31/22

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ACCOUNT NUMBER: 1000446

ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

EMPLOYER ID: 13-6915739

IDENTITY OF ISSUE	DESCRIPTION OF INVESTMENT	COST OF ACQUISITIONS	PROCEEDS OF DISPOSITIONS
	AB INTEREST BEARING ACCT	3,562,802.00	3,562,802.00
	DICKS SPORTING GOODS 3.15% 01/15/2032	25,015.00	19,103.00
	FHLMC POOL #QD-7942 3.5% 03/01/2052	1,028,745.00	833,632.00
	FNMA POOL #BV7305 5.00% 06/01/2052	102,763.00	101,964.00
		4,719,325.00	4,517,501.00
TOTAL ASSETS			

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510-0110 1510-0089 2022 This Form Is Open to Public Inspection
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Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning

and ending

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☐ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here _____ ▶ ☒ the DFVC program
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension
- ☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here _____ ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan LOCAL 670 ANNUITY FUND	1b Three-digit plan number (PN) ▶	002
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES 299 BROADWAY NEW YORK NY 10007	1c Effective date of plan 01/01/1989	2b Employer Identification Number (EIN) **-***5739
	2c Plan Sponsor's telephone number 212-267-8650	2d Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			THELMA WINSTON Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)