

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>LOCAL 670 PENSION PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
1c Effective date of plan <u>03/01/1967</u>		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LOCAL 670 PENSION FUND</u> <u>299 BROADWAY</u> <u>NEW YORK, NY 10007</u>	2b Employer Identification Number (EIN) <u>13-6567359</u>	
	2c Plan Sponsor's telephone number <u>212-374-1654</u>	
	2d Business code (see instructions) <u>531390</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2023	THELMA WINSTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 2415
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 1390
a(2) Total number of active participants at the end of the plan year		6a(2) 1402
b Retired or separated participants receiving benefits		6b 850
c Other retired or separated participants entitled to future benefits.....		6c 1043
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 3295
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 120
f Total. Add lines 6d and 6e		6f 3415
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 429
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☒ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 670 PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 670 PENSION FUND	D Employer Identification Number (EIN) 13-6567359

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 87224843
(2) Actuarial value of assets for funding standard account	1b(2) 87224843
c (1) Accrued liability for plan using immediate gain methods	1c(1) 83659127
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 83659127
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 151166695
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 6114573
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 4899791
(3) Expected plan disbursements for the plan year	1d(3) 5419133

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/08/2023
Signature of actuary	Date
BRIAN J. THOMAS	23-08107
Type or print name of actuary	Most recent enrollment number
BASIL CASTROVINCI ASSOCIATES, INC	973-601-3828
Firm name	Telephone number (including area code)
36 HOPATCHUNG ROAD, HOPATCHUNG, NJ 07843	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	87224843
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	912	58373907
(2) For terminated vested participants	959	32639561
(3) For active participants:		
(a) Non-vested benefits		1371567
(b) Vested benefits		58781660
(c) Total active	1440	60153227
(4) Total	3311	151166695
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	57.70 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2022	4079218				
Totals ▶			3(b)	4079218	3(c)

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 0**4** Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	104.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	AF
d Valuation liability interest rate	6d	6.75 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.75 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	15.7 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	15.7 %
i Expense load included in normal cost reported in line 9b	6i	☒ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	519342
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	8238991	834066

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	3268263

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	29089336	3851115
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 463030**e** Total charges. Add lines 9a through 9d.....**9e** 7582408**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 11801784**g** Employer contributions. Total from column (b) of line 3.....**9g** 4079218**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	20853268	2650974

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 1113235**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit.....

9j(1)	12280874	
9j(2)	52171537	
9j(3)		

k (1) Waived funding deficiency.....

(2) Other credits.....

9k(1)**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 19645211**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 12062803**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

(3) Total as of valuation date

9o(2)(a)**9o(2)(b)****9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LOCAL 670 PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 670 PENSION FUND	D Employer Identification Number (EIN) 13-6567359	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROTHMAN ROCCO AND LARUFFA

3 WEST MAIN STREET
ELMSFORD, NY 10523

13-3341720

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	57881	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CASTIGLIA, LLP

46-2725636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	48629	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	58237	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	50828	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEI

06-1271230

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	147275	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

QUANTEL ASSOCIATES

22-2839120

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	6850	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATALANTA

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	13700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SYNTONIC SYSTEMS, INC.

111 JOHN STREET
NEW YORK, NY 10038

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	10500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRADLEY & PARKER INC

320 S SERVICE RD
MELVILLE, NY 11747

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	18116	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LORRAINE DIXON

13-6567359

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	41617	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MOVITA STONE

13-6567359

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	34873	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KATHERINE VELAZQUEZ

13-6567359

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	92871	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LIZETH GARCIA

13-6567359

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	35753	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
	For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	

A Name of plan LOCAL 670 PENSION PLAN		B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 LOCAL 670 PENSION FUND		D Employer Identification Number (EIN) 13-6567359	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: INTECH INSTITUTIONAL US LARGE CAP G			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 56-6593356-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21110661	
a Name of MTIA, CCT, PSA, or 103-12 IE: BARROW HANLEY COLLECTIVE INVESTMENT			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 87-1717990-151	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20583980	
a Name of MTIA, CCT, PSA, or 103-12 IE: MACQUARIE DIVERSIFIED INCOME TRUST			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 45-1285708-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11846702	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	Financial Transaction Schedules This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan LOCAL 670 PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 670 PENSION FUND	D Employer Identification Number (EIN) 13-6567359

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.
--------	---

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule G (Form 5500) 2022
v. 220413

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
LOCAL 670 UNION	AFFILIATED UNION	INAPPROPRIATELY REIMBURSED LOCAL 670 UNION	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
		30725	
(i) Current value of asset	(j) Net gain (or loss) on each transaction		30725

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
(i) Current value of asset	(j) Net gain (or loss) on each transaction		

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
(i) Current value of asset	(j) Net gain (or loss) on each transaction		

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
(i) Current value of asset	(j) Net gain (or loss) on each transaction		

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
(i) Current value of asset	(j) Net gain (or loss) on each transaction		

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
(i) Current value of asset	(j) Net gain (or loss) on each transaction		

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>LOCAL 670 PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 670 PENSION FUND</u>	D Employer Identification Number (EIN) <u>13-6567359</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	530300	417781
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	929984	1007412
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	203436	185383
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	241145	1209947
(2) U.S. Government securities	1c(2)	3488296	3913599
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	11832592	9406296
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	70164085	53541343
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	221967	139230
f Total assets (add all amounts in lines 1a through 1e)	1f	87611805	69820991

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	266334	190152
i Acquisition indebtedness	1i		
j Other liabilities	1j	120628	126913
k Total liabilities (add all amounts in lines 1g through 1j)	1k	386962	317065

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	87224843	69503926
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4079218	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4079218
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4668	
(B) U.S. Government securities	2b(1)(B)	113407	
(C) Corporate debt instruments	2b(1)(C)	434794	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		552869
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	33968921	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	17656871	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		16312050
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-32378629	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-32378629

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		235
d Total income. Add all income amounts in column (b) and enter total	2d		-11434257
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5553503	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5553503
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	164747	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	192396	
(4) Other	2i(4)	376014	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		733157
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6286660
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-17720917
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CASTIGLIA, LLP

(2) EIN: 46-2725636

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d	X		30725
e Was this plan covered by a fidelity bond?			
4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 488950.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LOCAL 670 PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 670 PENSION FUND		D Employer Identification Number (EIN) 13-6567359
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **PREFERRED APT MAINTENANCE LLC**

b EIN **20-1014753** **c** Dollar amount contributed by employer **307584**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **11** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **84.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ABM INDUSTRIES INC**

b EIN **94-1369354** **c** Dollar amount contributed by employer **208960**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **110.76**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ROYAL REALTY**

b EIN **13-6126704** **c** Dollar amount contributed by employer **168551**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **118.80**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **COLLINS BUILDING SERVICES INC**

b EIN **51-0312606** **c** Dollar amount contributed by employer **73675**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **13** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **98.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **KNICKERBOCKER**

b EIN **11-3340272** **c** Dollar amount contributed by employer **69300**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **84.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SILVER TOWERS CONDO**

b EIN **13-3381854** **c** Dollar amount contributed by employer **68072**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2022**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **96.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **PARK HILL TENANTS CORP**

b EIN **13-3058980**

c Dollar amount contributed by employer **63648**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **14** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **99.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **MAYFLOWER OWNERS CORP**

b EIN **13-3053579**

c Dollar amount contributed by employer **59423**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **164.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **FOREST CITY EMPLOYER LLC**

b EIN **47-4779870**

c Dollar amount contributed by employer **56462**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **01** Day **31** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **49.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **GUARDIAN - SAXON HALL**

b EIN **13-2777056**

c Dollar amount contributed by employer **48721**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **79.00**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 0
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 0
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 0
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 78.6 % Investment-Grade Debt: 19.6 % High-Yield Debt: _____ % Real Estate: _____ % Other: 1.8 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(2) Schedule of Active Participant Data	2022 This Form is Open to Public Inspection
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Name of Plan	LOCAL 670 PENSION PLAN						
Plan Year Begin Date	01/01/2022	Plan Year End Date	12/31/2022	EIN	13-6567359	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25	5					
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	LOCAL 670 PENSION PLAN						
Plan Year Begin Date	01/01/2022	Plan Year End Date	12/31/2022	EIN	13-6567359	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	LOCAL 670 PENSION PLAN						
Plan Year Begin Date	01/01/2022	Plan Year End Date	12/31/2022	EIN	13-6567359	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(3) Schedule of Projection of Employer Contributions and Withdrawal Liability Payments	2022 This Form is Open to Public Inspection
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Name of Plan	LOCAL 670 PENSION PLAN						
Plan Year Begin Date	01/01/2022	Plan Year End Date	12/31/2022	EIN	13-6567359	PN	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	4036226		4036226
2023			

LOCAL 670 PENSION FUND
FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
WITH SUPPLEMENTAL INFORMATION

LOCAL 670 PENSION FUND

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INDEPENDENT AUDITORS' REPORT

To the Participants and Trustees of
Local 670 Pension Fund

Opinion

We have audited the financial statements of Local 670 Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above, in all material respects, the net assets available for benefits of Local 670 Pension Fund as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibility under those standards is further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of Local 670 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 670 Pension Fund's ability to continue as a going concern for one year after the date of the financial statements are available to be issued.

Management is also responsible for the maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 670 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 670 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 21 through 40, together referred to as "supplemental information" are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information, the Schedules of Assets Held for Investments, Transactions in Excess of 5%, Assets Acquired and Disposed, and Nonexempt Transaction are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Cartigli, 22P

East Northport, NY

October 5, 2023

LOCAL 670 PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31,

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
Investments, at fair value	\$68,071,185	\$85,726,118
Receivables:		
Employer contributions	1,007,412	929,984
Accrued interest and dividends	112,368	112,599
Due from related entities	<u>22,499</u>	<u>59,066</u>
Total receivables	<u>1,142,279</u>	<u>1,101,649</u>
Cash (non-interest bearing)	<u>417,781</u>	<u>530,300</u>
Prepaid insurance and other assets	<u>50,516</u>	<u>31,771</u>
Fixed assets	<u>33,843</u>	<u>45,549</u>
Operating lease right-of-use assets	<u>105,387</u>	<u>176,418</u>
Total assets	<u>69,820,991</u>	<u>87,611,805</u>
<u>LIABILITIES</u>		
Accounts payable and accrued expenses	83,035	89,916
Due to related entities	377	--
Employee severance pay contributions	126,536	120,628
Operating lease liabilities	<u>107,117</u>	<u>176,418</u>
Total liabilities	<u>317,065</u>	<u>386,962</u>
Net assets available for benefits	<u>\$69,503,926</u>	<u>\$87,224,843</u>

See accompanying notes to financial statements.

LOCAL 670 PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31,

	<u>2022</u>	<u>2021</u>
Additions:		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$(16,066,579)	\$ 11,701,358
Interest	<u>552,869</u>	<u>491,623</u>
Total investment income (loss)	(15,513,710)	12,192,981
Less investment expenses	<u>192,396</u>	<u>348,749</u>
Investment income (loss) - net	(15,706,106)	11,844,232
Employer contributions	4,079,218	4,065,029
Miscellaneous income	<u>235</u>	<u>120,150</u>
Total additions	<u>(11,626,653)</u>	<u>16,029,411</u>
Deductions:		
Pension benefits	5,553,503	5,118,034
Administrative expenses	<u>540,761</u>	<u>519,342</u>
Total deductions	<u>6,094,264</u>	<u>5,637,376</u>
Net increase (decrease)	(17,720,917)	10,392,035
Net assets available for benefits:		
Beginning of year	<u>87,224,843</u>	<u>76,832,808</u>
End of year	<u>\$ 69,503,926</u>	<u>\$ 87,224,843</u>

See accompanying notes to financial statements.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

1. Summary of Significant Accounting Policies

- a. The Plan's investments are stated at fair value. Transactions are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Bond premiums and discounts are not amortized. The Plan's Investment committee determines the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See note 6 for a discussion of fair value measurements. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.
- b. Employer contributions receivable are estimated based on collections following the year end which are applicable to the current year. This represents the amount management expects to collect from outstanding balances. Management contracts for the performance of audits of contributing employer compensation records to verify compliance with the employers' obligations to make required contributions to the Plan. Any additional employer contributions that are due to the plan based on findings of the aforementioned engagements are recorded as income in the period in which such amounts are received.
- c. Fixed assets are recorded at cost. Depreciation and amortization are provided by straight-line method over useful lives of 5 and 7 years.
- d. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- e. Benefits are recorded when paid.
- f. The Fund does not reflect the unfunded amount of the actuarial present value of accumulated plan benefits in the accompanying financial statements. The most recent actuarial data available is shown in note 4.
- g. The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.
- h. The accompanying financial statements are prepared on the accrual basis of accounting.
- i. Concentrations of credit risk with respect to contributions receivable are limited due to the large number of participants. The Plan routinely assesses the financial strength of its participants and, as a consequence, believes that their contributions receivable credit risk exposure is limited. Management does not believe significant risk exists in connection with the Plan's concentrations of credit at December 31, 2022 and 2021.

LOCAL 670 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

1. Summary of Significant Accounting Policies (continued)

- j. The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less from their acquisition date to be cash and cash equivalents.
- k. In August 2018, the Financial Accounting Standards Board (FASB) issued ASU 2018-13 "Fair Value Measurement (Topic 820): Disclosure Framework-Changes to the Disclosure Requirements for Fair Value Measurement". The amendments to fair value disclosures included in ASU 2018-13 are the result of the FASB's application of the newly issued chapter 8 of Concepts Statement No. 8 to FASB ASC 820 to improve the effectiveness of disclosure requirements on the fair value measurements. The amendments modified some disclosures and eliminated other disclosures related to Level 3 investments. Disclosures related to the future liquidation of investments valued at NAV were also modified. The amendments in this ASU are effective for reporting periods beginning after December 15, 2019, with early adoption permitted. Management has concluded that the changes from the application of ASU 2018-13 result in an improvement in presentation and has elected early adoption.
- l. The Plan determines if a contract is a leasing arrangement and the classification of that lease, if applicable, at inception. Operating lease assets represent the right to control the use of an identified asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating lease assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. For operating leases, the Plan uses the risk-free rate of return. The Plan recognizes operating lease expense for operating lease expense for operating leases on a straight-line basis over the lease term.

2. Description of the Plan

The following description of the Plan provides only general information. Participants should refer to the Plan booklet for a more complete description of the Plan's provisions.

- a. General. The Fund is a multiemployer defined benefit pension plan and was established on June 11, 1966 as a result of collective bargaining agreements with employers to provide retirement and disability benefits for eligible participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Board of Trustees is responsible for oversight of the Plan. Management of the Plan determines the appropriateness of the Plan's investments, monitors investment performance and reports to the Board of Trustees.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

2. Description of the Plan (continued)

- b. Benefits. Under current provisions of the Plan, a participant is eligible for a normal retirement pension at the later of age 62 or the fifth anniversary of the date the member commenced participation in the Plan. The Plan also provides for other types of pensions and benefits. Vesting of benefits is attained by participants who have 5 years of vesting service. Completion of 1,000 hours of service during a calendar year will earn 1 year of vesting service. Under current provisions of the Plan, there is a break-in-service rule that complies with statutory requirements. In addition to normal retirement pensions, the Plan provides for early, disability, pre-retirement benefits, and joint and survivor spouse's pensions.
- c. Contributions. The Fund is financed entirely by employer contributions as specified in the collective bargaining agreements. The plan's contributions exceeded the minimum funding requirements of ERISA.
- d. On November 20, 1986, the Board of Trustees elected to provide a severance pay allowance to employees of the Fund equivalent to 4% of wages which is cumulative for years of service of employment. An employee is eligible for severance pay only if termination occurs after two complete years of employment, and termination is not for cause. The Trustees have the sole and absolute discretion to determine whether a termination is for cause.
- e. The Plan may be terminated by Trustees at any time. In addition, the Pension Benefit Guaranty Corporation may terminate the Plan under certain circumstances.

3. Priorities Upon Termination

It is the intent of the Trustees to continue the Plan in full force and effect. However, in the unlikely event of termination and in order to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Fund to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of plan termination, the net assets of the Fund will be allocated as prescribed by ERISA and its related regulations.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

4. Actuarial Information

Actuarial valuations of the Plan were made by Basil Castrovinci Associates, Inc. as of January 1, 2022 and 2021. Information shown in the reports included the following:

	<u>January 1,</u>	
	<u>2022</u>	<u>2021</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits -		
Participants currently receiving benefits	\$38,541,210	\$36,421,516
Other participants	<u>44,516,896</u>	<u>45,831,633</u>
	83,058,106	82,253,149
Nonvested benefits	<u>601,021</u>	<u>565,812</u>
Total actuarial present value of accumulated plan benefits	<u>\$83,659,127</u>	<u>\$82,818,961</u>

As reported by the actuary, the changes in the present value of accumulated plan benefits during the year ended December 31, 2021 were as follows:

Actuarial present value of accrued benefits as of January 1, 2021		\$82,818,961
Increase (decrease) during the year attributed to:		
Benefits earned, gain/losses, data changes	\$ 540,654	
Benefits accumulated	--	
Interest	5,417,546	
Benefits paid	(5,118,034)	
Changes in actuarial assumptions	<u>--</u>	
Net increase		<u>840,166</u>
Actuarial present value of accrued benefits as of December 31, 2021		<u>\$83,659,127</u>

Some of the more significant actuarial assumptions used in the valuations were:

- a. Mortality rate – Funding- PRI-2012+2 with MP-2021; Current Liability- IRS 2022 Annuitant & Non-Annuitant
- b. Retirement age assumptions - the later of age 66 with 5 years of participation.
- c. Investment rate of return – 6.75% compounded annually; 2.22% per year current liability
- d. Valuation Method – Unit Credit Funding; Valuation of Assets- Market Value of assets
- e. Expenses – Prior year's actual

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

4. Actuarial Information (continued)

The above actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Fund are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

The Fund's consulting actuary has advised that the Fund as of January 1, 2022, is being funded at a level sufficient to meet the minimum funding standard requirements of ERISA and that there is no accumulated funding deficiency.

The Fund's consulting actuary has also advised that the actuarial certification of plan status is in the green zone as of January 1, 2022 under the Pension Protection Act of 2006.

5. Tax Status

The Internal Revenue Service has advised that the pension plan qualifies under Section 401(a) of the Internal Revenue Code and is, therefore, exempt from federal income taxes under the provisions of Section 501(a). Once qualified, the Fund is required to operate in conformity with the Internal Revenue Code to maintain its qualification. The Fund is not aware of any action or event that has occurred that might affect its status.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions.

6. Fair Value Measurements

The Fund's investments are recorded at fair value in the accompanying statement of assets, liabilities and fund balances.

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

6. Fair Value Measurements (continued)

A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Fund has the ability to access.
- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable or the assets or liability, either directly or indirectly. These include:
 - quoted prices for similar assets or liabilities in active markets.
 - quoted prices for identical or similar assets or liabilities in inactive markets.
 - inputs other than quoted prices that are observable for the asset or liability.
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Cash - interest bearing: valued at cost which approximates fair value.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. government securities: U.S. treasury securities are carried at fair value as determined by quoted market prices in active markets. Government agencies include agency-based debt which is valued at benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

6. Fair Value Measurements (continued)

Common Collective Trusts: Valued at net asset value (NAV) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

In accordance with subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following tables present the Fund's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2022 and 2021.

<u>Fair Value Measurements at Reporting Date Using:</u>				
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Fair Value</u>			
<u>December 31, 2022</u>				
U.S. Government:				
Including Mrtg backed	\$ 3,913,599	\$ —	\$ 3,913,599	\$ —
Corporate bonds	9,406,296	—	9,406,296	—
Cash - interest bearing	<u>1,209,947</u>	<u>1,209,947</u>	<u>—</u>	<u>—</u>
Total assets in the fair value hierarchy	14,529,842	1,209,947	13,319,895	—
Investments measured at NAV	<u>53,541,343</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total investments at fair value	<u>\$ 68,071,185</u>	<u>\$ 1,209,947</u>	<u>\$ 13,319,895</u>	<u>\$ —</u>

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

6. Fair Value Measurements (continued)

Fair Value Measurements at Reporting Date Using:				
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Fair Value</u>			
<u>December 31, 2021</u>				
U.S. Government:				
Including Mrtg backed	\$ 3,488,296	\$ —	\$ 3,488,296	\$ —
Corporate bonds	11,832,592	—	11,832,592	—
Cash - interest bearing	<u>241,145</u>	<u>241,145</u>	<u>—</u>	<u>—</u>
Total assets in the fair value hierarchy	15,562,033	241,145	15,320,888	—
Investments measured at NAV	<u>70,164,085</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total investments at fair value	<u>\$85,726,118</u>	<u>\$ 241,145</u>	<u>\$15,320,888</u>	<u>\$ —</u>

Fair value of investments in entities that use net asset value

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using net asset value (NAV) per share as of December 31, 2022 and 2021:

	<u>Fair Value 12/31/22</u>	<u>Fair Value 12/31/21</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
<u>Investment class</u>				
Common Collective Trusts:				
BHM&S Lg. Cap Value Fund (a)	\$ —	\$21,478,412	Daily	30 days
Macquarie Diversified Income trust. (b)	11,846,702	13,703,275	Daily	30 days
Intech growth (c)	21,110,661	34,982,398	Daily	30 days
BHM&S Large Cap Value CIT (d)	<u>20,583,980</u>	<u>—</u>	Daily	30 days
	<u>\$53,541,343</u>	<u>\$70,164,085</u>		

- a. This Fund's objective is to maximize total return through the active management of a diversified portfolio of U.S. equity securities. The Fund seeks to outperform the S&P 500 Index over multiple year time periods. The per unit value is determined by dividing the total net assets of the fund by the total number of units outstanding. There are no unfunded commitments at December 31, 2022 and 2021.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

6. Fair Value Measurements (continued)

- b. The investment objective of Macquarie Diversified Income Trust is to seek maximum long-term total return, consistent with reasonable risk. The Fund seeks to achieve this objective by allocating investments among the following four sectors of fixed income securities market: the U.S. Investment-Grade Sector, the U.S. High Yield Sector, the International Developed Markets Sector, and the Emerging-Markets Sector. The performance benchmark for the Fund is the Barclays U.S. Aggregate Index. There are no unfunded commitments at December 31, 2022 and 2021.

The net asset value per unit of the Funds is calculated on each business day by dividing the total value of assets, less liabilities, by the number of units outstanding. Unit issuances and redemptions are based on the net asset value determined at the end of the current day.

- c. The investment objective of the INTECH institutional U.S. Large Cap Growth Fund is to outperform the S&P 500 Growth Index (the "Growth Index") when evaluated over rolling three to five year periods, by investing primarily in certain common stocks of companies selected from the universe of the Growth Index, using proprietary mathematical processes and optimization technology. There is no assurance that the Fund will meet its investment objective. There are no unfunded commitments at December 31, 2022 and 2021.

The net asset value per unit of the Funds is calculated on each business day by dividing the total value of assets, less liabilities, by the number of units outstanding. Unit issuances and redemptions are based on the net asset value determined at the end of the current day.

- d. The investment objective of the fund is to seek to add at least 150 basis points of annualized return, gross of fees, over the performance of the Russell 1000 Value Index over a three to five year period. There is no assurance that the Fund will achieve its investment objective. There are no unfunded commitments at December 31, 2022 and 2021.

The net asset value per unit of the Funds is calculated on each business day by dividing the total value of assets, less liabilities, by the number of units outstanding. Unit issuances and redemptions are based on the net asset value determined at the end of the current day.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2022 and 2021, there were no significant transfers in or out of Levels 1, 2 or 3.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

7. Related Party Transactions

The Fund has common trustees and shares office facilities and staff with Union Local 670 and Local 670 Welfare and Annuity Funds as well as the Local 377 Pension Fund. Salaries, payroll taxes and employee benefits are paid initially by both the Union and Pension Fund. All expenses are allocated on the basis of space and staff utilized in amounts approved by the Trustees.

During the years ended December 31, 2022 and 2021, the Plan reimbursed the General Fund \$13,537 and \$10,481, respectively, and received reimbursement from the Union of \$144,050 and \$190,489, the Welfare Fund \$197,815 and \$161,115, the Annuity Fund \$57,978 and \$30,533, and 377 Pension Fund \$54,984 and \$23,810, respectively.

The amounts due from related parties are as follows:

	<u>2022</u>	<u>2021</u>
Due from General Fund	\$ --	\$ 5,500
Due from Welfare Fund	6,858	4,901
Due from Annuity Fund	14,528	30,577
Due from 377 Pension Fund	<u>1,113</u>	<u>18,088</u>
Total due from related entities	<u>\$22,499</u>	<u>\$59,066</u>

The amounts due to related parties are as follows:

	<u>2022</u>	<u>2021</u>
Due from General Fund	\$ 377	\$ --
Due from Welfare Fund	--	--
Due from Annuity Fund	--	--
Due from 377 Pension Fund	<u>--</u>	<u>--</u>
Total due from related entities	<u>\$ 377</u>	<u>\$ --</u>

The transactions above qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

8. Fixed Assets

Fixed assets are summarized by major categories as follows:

	<u>Useful Life</u>	<u>2022</u>	<u>2021</u>
Furniture and equipment	7 years	\$ 32,951	\$ 32,951
Computers and software	5 years	<u>116,675</u>	<u>116,675</u>
		149,626	149,626
Less accumulated depreciation		<u>115,783</u>	<u>104,077</u>
Net book value		<u>\$ 33,843</u>	<u>\$ 45,549</u>

Depreciation of furniture and equipment, computer and software for the years ended December 31, 2022 and 2021 was \$11,706 and \$12,384 respectively. Depreciation is calculated utilizing the straight line method over their useful life as noted above.

LOCAL 670 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

9. Lease

The Fund shares office space with Union Local 670 and related sister funds. The Fund's allocated share is 16% of the total monthly lease payments, which was determined based on an analysis of the square footage used by the fund. Allocated lease payments are made directly to the third party landlord. The shared lease is categorized as an operating lease and expires on December 31, 2024. The Plan recognizes operating lease expense on a straight line basis over the lease term.

	<u>2022</u>	<u>2021</u>
Operating Leases		
Right-of-use asset	<u>\$105,387</u>	<u>\$176,418</u>
Lease liability:		
Current Operating lease liability	69,031	61,883
Noncurrent operating lease liability	<u>38,086</u>	<u>114,535</u>
Total operating lease liabilities	<u>\$107,117</u>	<u>\$176,418</u>

Rent expense for the years ended December 31, 2022 and 2021 amounted to \$61,883 and \$58,669 respectively.

The aggregate future lease payments below summarize the remaining future undiscounted cash flows for operating leases as of December 31, 2022, and a reconciliation to operating lease liabilities reported on the consolidated statement of financial position:

	<u>Total</u>	<u>16% Share</u>
2023	\$ 367,431	\$ 58,789
2024	<u>378,454</u>	<u>60,553</u>
Total minimum lease payments	<u>\$ 745,885</u>	119,342
Less interest:		<u>(12,225)</u>
Present value of lease liability		<u>\$ 107,117</u>

Operating lease terms and discount rate at December 31, 2022 and 2021, were as follows:

	<u>2022</u>	<u>2021</u>
Remaining lease term (years)	2	3
Discount rate	5.242%	N/A

10. Pension Plan

The Fund pays its share of contributions to Local 670 Pension Fund, a noncontributory multiemployer defined benefit pension plan which was established as a result of collective bargaining agreements with employers to provide benefits to eligible participants. Local 670 Benefit Funds are contributing employers to the plan. Pension contributions for the years ended December 31, 2022 and 2021 were \$3,025 and \$3,938, respectively.

LOCAL 670 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

11. Risks and Uncertainties

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Fund contributions are received and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The worldwide coronavirus, or COVID-19, outbreak in the first quarter of 2020 has led to an extreme downturn in and volatility of the financial markets, record-low interest rates and wide-ranging changes in consumer behavior. As the economic environment continues to evolve, the plan cannot reasonably estimate the length or severity of this event or the impact to its results of operations and financial condition. However, in general, a deterioration in the general economic and business conditions and declines in or sustained low interest rates can have negative impact on the plan's invested assets and investment income.

On March 9, 2023 the Department of Labor reported the following findings from its investigation of The Plan. The plan inappropriately reimbursed \$30,724.98 to Local 670 Union for work performed by a party in interest. The Plan did not conduct sufficient payroll audits during the period of 2019 through 2021. The policy of locating terminated vested participants was found to be insufficient. In response the Board has taken the following corrective actions. The Union has reimbursed the plan for the inappropriately allocated \$30,724.98 plus interest. The Board conducted 32 payroll audits covering the period of 2019 through 2021 and collected any delinquent contributions found. Additionally, the Board has implemented changes to its Collection Policy to audit all contributing employers once every five years and utilizing arbitrators to resolve issues concerning collection of contributions. The Board also amended The Plan's policy for locating terminated vested participants to include procedures for properly updating and maintaining contact information for terminated vested participants. Based on the corrective action taken the DOL has closed its investigation.

12. Subsequent Events

In accordance with FASB Accounting Standards Codification Topic 855, Subsequent Events, the Fund has evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through October 5, 2023, which is the date these financial statements were available to be issued. All subsequent events requiring recognition as of October 5, 2023, have been incorporated into these financial statements herein.

LOCAL 670 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

13. Participation in Multiemployer Plan

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, contribute to a multiemployer defined benefit pension plan that covers its employees. The risks of participating in this multiemployer plan is different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the Plan chooses to stop participating in this multiemployer plan, the Plan may be required to pay an amount, referred to as withdrawal liability, based on the unfunded status of the Plan. The Plan has no intention of stopping its participation in this multiemployer plan.

The Plan's participation in these Plans for the annual periods ended December 31, 2022 and 2021, is outlined below. The 'EIN and Pension Plan Number' rows provide the Employer Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2022 and 2021 is for the Plan's year end at December 31, 2021 and December 31, 2020, respectively.

The zone status is based on information that the Plan received from the multiemployer plans and is certified by the Plan's actuary. Among other factor, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The FIP/RP Status column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. There have been no significant changes that affect the comparability of 2022 and 2021 contributions.

Legal Name of Plan:	Local 670 Pension Fund
EIN:	13-6567359
Pension Plan Number:	001
PPA Zone Status:	
2022	Green
2021	Green
FIP / RP Status:	N/A
Contributions:	
2022	\$3,025
2021	\$3,938

LOCAL 670 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

14. Concentrations of Credit Risk

Concentrations of credit risk with respect to contributions receivable are limited due to the large number of participants. The Plan routinely assesses the financial strength of its participants and, as a consequence, believes that their contributions receivable credit risk exposure is limited. Management does not believe significant risk exists in connection with the Plan's concentrations of credit at December 31, 2022 and 2021.

The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less measured from their acquisition date to be cash and cash equivalents.

15. Reconciliation of Financial Statements to 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. On Form 5500, investment expenses are shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	<u>Per financial Statement</u>	<u>Reclassification</u>	<u>Per 5500</u>
Investment income (loss)	\$(15,706,106)	\$ 192,396	\$(15,513,710)
Contributions	4,079,218	—	4,079,218
Other income	<u>235</u>	<u>—</u>	<u>235</u>
Total additions	<u>(11,626,653)</u>	<u>192,396</u>	<u>(11,434,257)</u>
Benefits paid to or for participants	5,553,503	—	5,553,503
Administrative expenses	<u>540,761</u>	<u>192,396</u>	<u>733,157</u>
Total deductions	<u>6,094,264</u>	<u>192,396</u>	<u>6,286,660</u>
Net increase (decrease)	<u><u>\$(17,720,917)</u></u>	<u><u>\$ —</u></u>	<u><u>\$(17,720,917)</u></u>

LOCAL 670 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

16. Other Income – PPP Loan Forgiveness

On April 5, 2021, the Plan received loan proceeds of \$120,410 ("PPP Loan") under the Paycheck Protection Program ("PPP"). The PPP, established as part of the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"), provides for loans to qualifying entities for amounts up to 2.5 times the average payroll expense of the qualifying entity. The PPP Loan and accrued interest are forgivable after twenty-four weeks (the "Covered Period") as long as the borrower uses the loan proceeds for eligible purposes, including payroll benefits, rent, and utilities, and maintains payroll levels. The amount of loan forgiveness will be reduced if the borrower terminates employees or reduces salaries during the covered period.

The PPP Loan was evidenced by a promissory note dated as of April 5, 2021 between The Plan, as borrower and Amalgamated Bank, as lender. The interest rate on the note was 1% per annum. No payments or interest were due during the three-month period beginning on the date after the covered period.

In January 2022, The Plan applied to the SBA for full forgiveness of the PPP Loan. In February 2022, The Plan received notification that the forgiveness was granted. The Plan recorded the \$120,410 forgiveness as a gain on PPP Loan forgiveness during the twelve-month period ended December 31, 2021.

17. Nonexempt Transactions

On August 25, 2022, during a routine Department of Labor audit a nonexempt transaction with a related party was discovered. The Plan inappropriately reimbursed Local 670 (the Union) for a Union employee's work on the Pension Fund in the amount of \$30,724.98. On September 9, 2022, The Plan took appropriate corrective action and Local 670 (the Union) reimbursed the Pension Fund \$30,724.98 plus interest thereby fully correcting the nonexempt transaction. This correction was reviewed by the Department of Labor and on March 9, 2023 a closing letter was received by the plan thereby closing the matter.

SUPPLEMENTAL INFORMATION

LOCAL 670 PENSION FUND
SUPPLEMENTAL INFORMATION

FINANCIAL DATA

A summary of the financial data of the Fund and its operations for the years ended December 31, 2022 and 2021 is shown below, followed by additional comments relating to the financial statements at December 31, 2022:

	<u>2022</u>	<u>2021</u>	<u>Increase (Decrease)</u>
Net assets	\$ 69,503,926	\$ 87,224,843	\$ (17,720,917)
Employer contributions	\$ 4,079,218	\$ 4,065,029	\$ 14,189
Benefit payments	\$ 5,553,503	\$ 5,118,034	\$ 435,469
Number of pensioners at December 31	1,009	917	92
Cost of administration:			
Amount	\$ 540,761	\$ 519,342	\$ 21,419
Percent to employer contributions	13.26%	12.78%	.48%
Net increase (decrease) in net assets	\$ (17,720,917)	\$ 10,392,035	\$ (28,112,952)

LOCAL 670 PENSION FUND

SUPPLEMENTAL INFORMATION

COMMENTS ON FINANCIAL STATEMENTS

STATEMENT OF NET ASSETS

Cash

Cash accounts at year end were as follows:

	<u>12/31/22</u>	<u>12/31/21</u>
Checking account - non interest bearing	\$ 417,781	\$ 530,300
Money Market account – interest bearing	1,063,151	10,474
U Save Time Dep – interest bearing	<u>126,536</u>	<u>119,880</u>
Total cash	<u>\$1,607,468</u>	<u>\$ 660,654</u>

STATEMENT OF CHANGES IN NET ASSETS

Employer Contributions

Confirmations were mailed to all contributing employers. To date, no major differences have been reported.

LOCAL 670 PENSION FUND

SUPPLEMENTAL INFORMATION

STATEMENT OF CHANGES IN NET ASSETS

Years Ended December 31,
2022 **2021**

INTEREST INCOME

U.S. Government obligations	\$113,407	\$103,276
Corporate bonds	434,794	387,782
Cash - interest bearing accounts	<u>4,668</u>	<u>565</u>
Total interest income	<u>\$552,869</u>	<u>\$491,623</u>

INVESTMENT EXPENSES

Investment counsel fees	\$165,638	\$316,696
Evaluation advisory fees	20,551	25,119
Custodial bank fees	<u>6,207</u>	<u>6,934</u>
Total investment expenses	<u>\$192,396</u>	<u>\$348,749</u>

LOCAL 670 PENSION FUND
SUPPLEMENTAL INFORMATION
STATEMENT OF CHANGES IN NET ASSETS
ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31,

	<u>2022</u>	<u>2021</u>
Salaries	\$ 309,369	\$ 374,304
Payroll taxes	36,845	26,912
Pension and Welfare contributions	34,231	33,133
Rent	61,883	58,669
Telephone	2,486	5,305
Printing, stationery and supplies	2,653	11,797
Postage	2,000	4,167
Fiduciary responsibility insurance	11,217	13,939
Office insurance	4,474	4,477
Surety bond	63	63
Plan termination insurance	108,096	100,316
Data processing	11,616	8,615
Professional fees and expenses:		
Legal	57,881	52,507
Auditing	48,629	34,256
Actuary	58,237	56,096
Maintenance and repairs	908	7,801
Bank charges and sundry	14,839	16,547
Depreciation and amortization	<u>11,706</u>	<u>12,384</u>
	777,133	821,288
Less - Reimbursed by related Funds for Salaries and payroll taxes	(255,754)	(301,946)
<u>Allocated to Pension Fund by Union Local 670:</u>		
Payroll Expense	<u>16,986</u>	<u>--</u>
<u>Allocated to Pension Fund by Local 670 Welfare Fund:</u>		
Shared Admin Expenses	<u>2,396</u>	<u>--</u>
Total	<u>\$ 540,761</u>	<u>\$ 519,342</u>

Local 670 Pension Fund
Schedule H (Form 5500 - 41-1)
Schedule of Assets Held for Investment
13-6567359; Plan 001

Security ID	Security Description	Quantity	Cost Local	Market Value Local
337358BH7	FIRST UNION CORP 6.824% 8/01/26	84,000.000	105,837	90,559
962166BR4	WEYERHAEUSER CO 7.375% 3/15/32	10,000.000	13,985	11,054
31342AZT9	FHLMC PL #780754 ARM 4.715% 8/01/33	350,000.000	1,789	1,833
494550AT3	KINDER MORGAN 5.80% 03/15/2035	160,000.000	210,275	156,290
641423BP2	NEVADA POWER CO 6.650% 04/01/2036	100,000.000	103,752	108,967
31411EPS0	FNMA PL #905933 6.0% 01/01/37	800,000.000	3,958	3,985
3128KJPG1	FHLMC GLD PL #A55823 6.0% 12/01/36	799,920.000	14,485	14,658
31411CCR0	FNMA PL #903780 6.50% 11/01/36	816,885.000	4,249	4,266
31349SFL2	FHLMC PL #781071 5.194% 11/01/33	780,800.000	3,872	3,901
31411FLX0	FNMA PL #906742 6% 01/01/37	600,000.000	2,002	2,013
31410FSJ5	FNMA PL #888021 6% 12/01/36	541,938.000	3,660	3,807
26442CAA2	DUKE ENERGY CAROLINAS 6.1% 06/01/37	260,000.000	367,553	268,965
31405WXL4	FNMA PL #801783 6.500% 02/01/37	579,121.000	10,286	10,467
25746UBD0	DOMINION RESOURCES INC 7.00% 06/15/38	275,000.000	421,886	294,564
74834LAQ3	QUEST DIAGNOSTIC 5.75% 01/30/40	200,000.000	209,832	190,480
59022CAA1	MERRILL LYNCH & CO FLTG 09/15/2026	300,000.000	299,070	291,204
637432MT9	NATIONAL RURAL UTIL COOP 4.75% 4/30/2043	204,000.000	200,309	189,194
020002BB6	ALLSTATE CORP 5.75% 08/15/2053	250,000.000	255,545	235,000
478160BJ2	JOHNSON & JOHNSON 4.375% 12/05/2033	250,000.000	329,998	245,783
496902AK3	KINROSS GOLD CORP 6.875% 09/01/2041	130,000.000	180,870	124,903
595620AM7	MIDAMERICAN ENERGY CO 3.5% 10/15/2024	200,000.000	208,098	195,452
677050AJ5	OGLETHORPE POWER CORP 4.2% 12/01/2042	234,000.000	259,548	174,180
413875AS4	HARRIS CORPORATION 4.854% 04/27/2035	250,000.000	318,253	232,945
548661DE4	LOWE'S COS INC 4.25% 09/15/2044	275,000.000	243,441	213,089
524901AV7	LEGG MASON INC 4.75% 03/15/2026	200,000.000	217,498	200,380
637432NK7	NATIONAL RURAL UTIL COOP 5.25% 04/20/46	200,000.000	205,000	180,010
31416X5R7	FNMA PL #AB2655 5% 05/01/2041	1,515,362.000	84,561	76,799
60871RAG5	MOLSON COORS BREWING CO 3% 07/15/2026	130,000.000	130,728	120,647
9128284S6	U.S. TREASURY NOTES 2.75% 05/31/2023	100,000.000	99,164	99,258
26444HAE1	DUKE ENERGY FLORIDA LLC 3.8% 07/15/28	200,000.000	199,612	189,862
913017CY3	UNITED TECHNOLOGIES CORP 4.125% 11/16/28	200,000.000	228,834	191,422
9128284X5	U.S. TREASURY NOTES 2.75% 08/31/23	675,000.000	665,758	666,434
3128M5GG9	FHLMC GLD PL #G03499 5% 09/01/2035	3,588,880.000	51,779	50,021
3128DFAX6	FHLMC GLD PL #L00022 5.5% 11/01/2035	1,931,740.000	117,241	112,056
636180BM2	NATIONAL FUEL GAS CO 5.200% 7/15/25	125,000.000	139,688	124,346
3140J9Q87	FNMA PL #BM4978 4.5% 07/01/2041	334,000.000	148,901	136,360
64952GAE8	NEW YORK LIFE INSURANCE 5.875% 5/15/2033	170,000.000	205,697	175,426
06051GHT9	BANK OF AMERICA CORP FLTG 04/23/2027	125,000.000	132,025	117,109
638671AE7	NATIONWIDE MUTUAL INS 7.875% 04/01/2033	150,000.000	212,309	167,216
674599DF9	OCCIDENTAL PETROLEUM COR 6.45% 09/15/36	187,000.000	227,878	190,740
3140J94N8	FNMA PL #BM5328 4% 11/01/2048	167,000.000	46,266	41,605
918204BC1	VF CORP 2.95% 04/23/30	250,000.000	251,675	207,640
009158BC9	AIR PRODUCTS & CHEM 2.05% 05/15/30	175,000.000	175,859	146,487
036752AM5	ANTHEM INC 3.125% 05/15/50	200,000.000	199,726	137,086
320517AD7	FIRST HORIZON NATIONAL 4% 05/26/25	153,000.000	152,417	148,659
023135BT2	AMAZON.COM INC 2.5% 06/03/50	43,000.000	43,157	27,099
845011AC9	SOUTHWEST GAS CORP 2.2% 06/15/30	250,000.000	252,664	195,533
3140X6UT6	FNMA PL #FN3293 4.5% 11/01/2038	307,000.000	153,961	138,578
723484AH4	PINNACLE WEST CAPITAL 1.3% 06/15/25	150,000.000	149,676	136,560
06368BGS1	BANK OF MONTREAL FT RT 12/15/32	110,000.000	122,206	96,857
649840CS2	NY STATE ELECTRIC & GAS 1.95% 10/01/30	225,000.000	224,411	174,254
3140X8DK0	FNMA PL #FM4605 3% 08/01/37	200,000.000	97,681	85,841
3133EMKM3	FFCB 1.84% 12/17/2035	54,000.000	54,041	38,376
084664CX7	BERKSHIRE HATHAWAY FIN 2.5% 01/15/2051	224,000.000	221,428	140,002
92343VGE8	VERIZON COMMUNICATIONS INC VAR 03/20/26	200,000.000	202,080	194,962
29364WAV0	ENTERGY LA LLC 1ST MTG BD 4.95% 01/15/45	200,000.000	220,500	177,312
06051GVJ2	BK OF AMERICA CORP VAR 07/22/2027	250,000.000	250,000	241,813
842587DJ3	SOUTHERN CO JR SB GLBL VAR 09/15/2051	110,000.000	111,100	88,820
17324CLU8	CITIGROUP GLOBAL MKTS VAR 08/25/2029	90,000.000	91,350	79,533
91324PED0	UNITEDHEALTH GROUP INC 2.3% 05/15/2031	225,000.000	224,980	187,506
919794AE7	VALLEY NATL BANCORP LW VAR 06/15/2031	100,000.000	100,750	87,937
929089AF7	VOYA FINANCIAL INC VAR 01/23/2048	175,000.000	185,281	135,636
3140QK6R4	FNMA POOL #CB0879 4.00% 06/01/2051	400,362.000	251,365	217,394
3140XADRO	FNMA SUPER POOL #FM6411 3.5% 11/01/2045	125,000.000	74,652	64,537
745332CK0	PUGET ENERGY INC 2.893% 09/15/2051	250,000.000	250,000	159,665
667748AF4	NORTHWEST PIPELINE 7.125% 12/01/2025	250,000.000	304,130	258,238
3130APEP6	FHLB 1.9% 10/07/2031	250,000.000	250,063	203,620
3133EM6A5	FFCB 1.57% 09/23/2030	250,000.000	247,813	200,105

Local 670 Pension Fund
Schedule H (Form 5500 - 41-1)
Schedule of Assets Held for Investment
13-6567359; Plan 001

Security ID	Security Description	Quantity	Cost Local	Market Value Local
38141GYH1	GOLDMAN SACHS GROUP INC VAR 09/10/2027	250,000.000	250,375	237,763
10922NAH6	BRIGHTHOUSE FINL INC 3.85% 12/22/2051	140,000.000	139,978	88,374
3133ENFB1	FFCB 2.12% 05/23/2031	200,000.000	200,100	164,996
46647PCS3	JPMORGAN CHASE & CO G VAR 12/10/2025	33,000.000	33,053	32,328
38141GZL1	GOLDMAN SACHS GROUP VAR 02/24/2028	225,000.000	226,575	216,288
40434LAJ4	HP INC SR GLBL NT 2.65% 06/17/2031	177,000.000	179,306	137,897
172967NH0	CITIGROUP INC SR VAR 02/24/2028	180,000.000	180,000	173,844
46647PCY0	JPMORGAN CHASE & CO VAR 02/24/2028	140,000.000	140,490	135,730
3133ENQQ6	FFCB 3.00% 03/08/2032	250,000.000	250,125	218,240
3133ENSP6	FFCB 3.3% 03/23/2032	300,000.000	300,150	269,433
3133ENTB6	FFCB 3.54% 03/29/2032	175,000.000	174,300	157,649
95000U2Y8	WELLS FARGO & CO SR VAR 04/25/2026	150,000.000	150,000	149,537
91282CEP2	US TREASURY NOTE 2.875% 05/15/2032	200,000.000	201,625	184,312
039483AT9	ARCHER DANIELS MIDLAND 5.935% 10/01/2032	100,000.000	114,519	107,338
638671AC1	NATIONWIDE MUT INS CO 8.25% 12/01/2031	100,000.000	121,355	114,236
912810TH1	U.S. TREASURY BOND 3.25% 05/15/2042	70,000.000	69,169	61,370
3133ENYK0	FFCB 4.45% 06/08/2032	140,000.000	139,538	132,986
808513BC8	SCHWAB CHARLES CORP 4.625% 03/22/2030	170,000.000	172,125	166,578
3133KPPA0	FHLMC UMBS 30Y PL RA-7617 5.00% 07/01/52	170,000.000	166,676	161,309
91282CFF3	U.S. TREASURY NOTE 2.75% 08/15/2032	97,000.000	94,499	88,331
3133ENZP8	FFCB 4.9% 06/29/2032	118,000.000	117,941	114,559
3133BM2E4	FHLMC POOL #QF-0773 5.5% 09/01/2052	150,000.000	150,455	149,920
46647PDM5	JPMORGAN CHASE & CO VAR 12/15/2025	145,000.000	145,000	145,003
3133ENZE3	FFCB 3.49% 12/22/2023	35,000.000	34,598	34,580
BHMF00204302	BARROW HANLEY LARGE CAP VALUE FUND	428,100.240	20,258,863	20,583,980
	INTECH INSTITUTIONAL LG CAP FROWTH FD	3,318,816.642	5,320,307	21,110,661
	MACQUARIE DIVERSIFIED INC TR CL A	631,487.327	9,700,000	11,846,702
	INTEREST BEARING CASH	1,209,947.000	1,209,947	1,209,947
			Total FMV	68,071,185

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TRANCD	THEO SET	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
BROADCORT CAP CORP./SUB OF MLPF & S			- 06253						33.18%
191216DP2	COCA COLA CO NT 2.25% 01/05/2032								
SELL 05/24/22	05/26/22	103,000.00	88.65	91,310		91,310	103,018	11,708-	
3133ELXP4	FFCB 1.68% 04/29/30								
SELL 05/25/22	05/27/22	150,000.00	88.30	132,450		132,450	151,125	18,675-	
3133EMW90	FFCB 1.84% 10/27/2031								
SELL 01/26/22	01/28/22	225,000.00	96.50	217,125		217,125	225,000	7,875-	
3133EM6V3	FFCB 1.9% 10/06/2031								
SELL 05/12/22	05/16/22	225,000.00	86.65	194,963		194,963	225,000	30,037-	
3133EM6J6	FFCB 2.00% 09/27/2033								
SELL 08/23/22	08/25/22	170,000.00	82.40	140,080		140,080	169,915	29,835-	
3133EMWV7	FFCB 2.02% 04/01/2031								
SELL 04/12/22	04/13/22	130,000.00	89.50	116,350		116,350	130,000	13,650-	
3133ENQ06	FFCB 3.00% 03/08/2032								
BUY 02/28/22	03/08/22	250,000.00	100.05	250,125		250,125	250,125		
3133ENSP6	FFCB 3.3% 03/23/2032								
BUY 03/22/22	03/28/22	300,000.00	100.05	300,150		300,150	300,150		
3133ENZ3	FFCB 3.49% 12/22/2023								
BUY 12/28/22	12/29/22	35,000.00	98.85	34,598		34,598	34,598		
3133ENTB6	FFCB 3.54% 03/29/2032								
BUY 03/30/22	04/04/22	175,000.00	99.60	174,300		174,300	174,300		
3133ENNK0	FFCB 4.45% 06/08/2032								
BUY 06/10/22	06/16/22	140,000.00	99.67	139,538		139,538	139,538		
3133ENZP8	FFCB 4.9% 06/29/2032								
BUY 09/14/22	09/19/22	118,000.00	99.95	117,941		117,941	117,941		
3130AKYK6	FLHB 1.87% 11/10/2036								
SELL 11/14/22	11/16/22	315,000.00	66.45	209,318		209,318	315,063	105,745-	
38141GZL1	GOLDMAN SACHS GROUP VAR 02/24/2028								
BUY 01/31/22	02/02/22	225,000.00	100.70	226,575		226,575	226,575		
444859BK7	HUMANA INC 3.125% 08/15/2029								
SELL 02/28/22	03/02/22	172,000.00	100.20	172,346		172,346	173,737	1,391-	
46647PCV0	JPMORGAN CHASE & CO VAR 02/24/2028								
BUY 02/17/22	02/24/22	140,000.00	100.35	140,490		140,490	140,490		
744320BK7	PRUDENTIAL FINL INC JR VAR 09/01/2052								
BUY 08/09/22	08/17/22	275,000.00	100.25	275,688		275,688	275,688		
SELL 08/09/22	08/17/22	275,000.00	100.50	276,375		276,375	275,688	687	
SECURITY TOTAL				552,063		551,376		687	
912810TH1	U.S. TREASURY BONDS 3.25% 05/15/2042								
BUY 07/08/22	07/11/22	160,000.00	97.34	155,738		155,738	155,738		
SELL 07/22/22	07/25/22	160,000.00	99.74	159,588		159,588	155,738	3,850	
BUY 08/11/22	08/12/22	140,000.00	98.81	138,338		138,338	138,338		
SELL 12/09/22	12/12/22	70,000.00	92.83	64,980		64,980	69,169	4,189-	

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BROADCORT CAP CORP./SUB OF MLPF & S - 06253 (CONT)															
912810TH1 U.S. TREASURY BONDS 3.25% 05/15/2042 (CONT)															
				SECURITY TOTAL		518,644	518,983	339-							
91282CFE3 U.S. TREASURY NOTE 2.75% 08/15/2032															
BUY 08/26/22	08/29/22	150,000.00	97.42	146,133		146,133	146,133	1,864-							
SELL 12/09/22	12/12/22	53,000.00	93.91	49,770		49,770	51,634	1,864-							
				SECURITY TOTAL		195,903	197,767	1,864-							
91282CEP2 US TREASURY NOTE 2.875% 05/15/2032															
BUY 06/06/22	06/08/22	200,000.00	98.84	197,688		197,688	197,688	718							
SELL 06/07/22	06/08/22	200,000.00	99.20	198,406		198,406	197,688								
BUY 06/08/22	06/09/22	200,000.00	98.86	197,719		197,719	197,719								
SELL 06/30/22	07/01/22	200,000.00	98.86	197,719		197,719	197,719								
BUY 08/05/22	08/08/22	200,000.00	100.81	201,625		201,625	201,625								
				SECURITY TOTAL		993,157	992,439	718							
92343VGE8 VERIZON COMMUNICATIONS INC VAR 03/20/26															
BUY 02/14/22	02/16/22	200,000.00	101.04	202,080		202,080	202,080								
				BROKER TOTAL		5,119,506	5,339,220	219,714-							
						QUALIFYING PERCENTAGE		13.78%							
CHASE SECURITIES, INC. - 80218															
126408HQ9 CSX CORP 2.4% 02/15/30															
SELL 11/04/22	11/07/22	114,000.00	81.75	93,190		93,190	122,418	29,228-							
912796X87 U.S. TREASURY BILL 12/22/2022															
SELL 07/21/22	07/22/22	150,000.00	98.81	148,211		148,211	148,306	95-							
SELL 08/05/22	08/08/22	50,000.00	98.94	49,471		49,435	49,435								
SELL 08/10/22	08/11/22	125,000.00	98.97	123,715		123,588	123,588								
				SECURITY TOTAL		321,234	321,329	95-							
912796R68 U.S. TREASURY BILLS 07/07/2022															
BUY 03/09/22	03/10/22	250,000.00	99.84	249,589		249,589	249,589								
SELL 03/25/22	03/28/22	230,000.00	99.84	229,623		229,619	229,619								
				SECURITY TOTAL		479,208	479,208								
912796U64 U.S. TREASURY BILLS 09/29/2022															
BUY 04/06/22	04/07/22	120,000.00	99.48	119,381		119,381	119,381								
BUY 04/14/22	04/18/22	160,000.00	99.50	159,202		159,202	159,202								
SELL 04/19/22	04/20/22	150,000.00	99.50	149,257		149,241	149,241								

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CHASE SECURITIES, INC.									
- 80218 (CONT)									
912796064 U.S. TREASURY BILLS 09/29/2022									
BUY 05/17/22	05/18/22	85,000.00	99.56	(CONT) 84,622	52	84,570	84,570		
SELL 05/18/22	05/19/22	35,000.00	99.57	34,848	25	34,823	34,823		
SECURITY TOTAL 93 547,217 547,217									
912796063 U.S. TREASURY BILLS 10/20/2022									
BUY 05/13/22	05/16/22	225,000.00	99.45	223,768		223,768	223,768		
SELL 06/02/22	06/03/22	50,000.00	99.48	49,740	14	49,726	49,726		
SELL 06/06/22	06/07/22	155,000.00	99.48	154,200	49	154,151	154,151		
SECURITY TOTAL 63 427,645 427,645									
912828456 U.S. TREASURY NOTES 2.75% 05/31/2023									
BUY 10/12/22	10/14/22	180,000.00	99.16	178,495		178,495	178,495		
SELL 12/13/22	12/14/22	80,000.00	99.20	79,356		79,356	79,331	25	
SECURITY TOTAL 257,851 257,826 25									
FIRST TENNESSEE SECURITIES CORP - 57966									
039483AT9 ARCHER DANIELS MIDLAND 5.935% 10/01/2032									
BUY 05/12/22	05/16/22	40,000.00	115.46	46,183		46,183	46,183		
BUY 05/17/22	05/19/22	31,000.00	113.56	35,205		35,205	35,205		
BUY 05/23/22	05/25/22	29,000.00	114.25	33,132		33,132	33,132		
SECURITY TOTAL 114,520 114,520									
494550A09 KINDER MORGAN 7.3% 08/15/2033									
BUY 11/10/22	11/16/22	155,000.00	106.31	164,782		164,782	164,782		
SELL 12/01/22	12/05/22	38,000.00	110.16	41,860		41,860	40,398	1,462	
SELL 12/02/22	12/06/22	117,000.00	110.66	129,476		129,476	124,384	5,092	
SECURITY TOTAL 336,118 329,564 6,554									
548661DE4 LOWE'S COS INC 4.25% 09/15/2044									
BUY 06/02/22	06/06/22	275,000.00	88.52	243,441		243,441	243,441		
58013ME6 MCDONALD'S CORP 4.875% 07/15/40									
SELL 03/22/22	03/24/22	59,000.00	109.05	64,341		64,341	78,362	14,021	
SELL 08/05/22	08/09/22	86,000.00	102.25	87,935		87,935	114,223	26,288	

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FIRST TENNESSEE SECURITIES CORP			- 57966	(CONT)					13.05%
58013MEK6	MCDONALD'S CORP 4.875% 07/15/40			(CONT)					

SECURITY TOTAL

152,276

192,585

40,309-

582834AP2	MEAD CORP 7.55% 03/01/2047								
SELL 03/02/22	03/04/22	95,000.00	147.05	139,695		139,695	133,992	5,703	
637432MT9	NATIONAL RURAL UTIL COOP 4.75% 4/30/2043								
SELL 02/02/22	02/04/22	66,000.00	101.00	66,660		66,660	64,806	1,854	
638671AC1	NATIONWIDE MUT INS CO 8.25% 12/01/2031								
BUY 05/16/22	05/18/22	100,000.00	121.36	121,355		121,355	121,355		
641423BR2	NEVADA POWER CO 6.650% 04/01/2036								
BUY 11/03/22	11/07/22	100,000.00	103.75	103,752		103,752	103,752		
677415CF6	OHIO PMR CO 6.600% 2/15/33								
SELL 02/10/22	02/14/22	100,000.00	129.73	129,725		129,725	141,709	11,984-	
74834LAQ3	QUEST DIAGNOSTIC 5.75% 01/30/40								
BUY 08/16/22	08/18/22	200,000.00	104.92	209,832		209,832	209,832		
842587D13	SOUTHERN CO JR SB GBL VAR 09/15/2051								
SELL 11/28/22	11/30/22	45,000.00	79.85	35,933		35,933	45,450	9,517-	
SELL 11/30/22	12/02/22	45,000.00	80.00	36,000		36,000	45,450	9,450-	
				SECURITY TOTAL		71,933	90,900	18,967-	

89352HAM1	TRANS-CANADA PIPELINES 4.625% 03/01/34								
SELL 10/20/22	10/24/22	140,000.00	85.72	120,009		120,009	162,597	42,588-	
907818HB9	UNION PACIFIC CORP 3.7% 03/01/2029								
SELL 03/30/22	04/01/22	200,000.00	102.43	204,862		204,862	200,600	4,262	
				BROKER TOTAL		2,014,178	2,109,653	95,475-	

G.X. CLARKE & COMPANY - 83507 QUALIFYING PERCENTAGE 6.11%

3133BM2E4	FLHWC POOL #QF-0773 5.5% 09/01/2052								
BUY 09/28/22	09/30/22	150,000.00	100.91	151,359		151,359	151,359		
3133KPPAD	FLHWC UMBS 30Y PL RA-7617 5.00% 07/01/52								
BUY 07/20/22	07/25/22	170,000.00	101.91	173,241		173,241	173,241		
3140XESB2	FNMA POOL #FM9948 3.00% 12/01/2051								
SELL 09/28/22	09/30/22	150,000.00	88.00	127,855		127,855	151,647	23,792-	
912796R68	U.S. TREASURY BILLS 07/07/2022								
BUY 03/16/22	03/17/22	100,000.00	99.83	99,831		99,831	99,831		
SELL 04/06/22	04/07/22	120,000.00	99.83	119,795		119,795	119,801	6-	
				SECURITY TOTAL		219,626	219,632	6-	

9128284X5	U.S. TREASURY NOTES 2.75% 08/31/23								
BUY 11/03/22	11/04/22	125,000.00	98.48	123,105		123,105	123,105		

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G.X. CLARKE & COMPANY									
9128284X5 U.S. TREASURY NOTES 2.75% 08/31/23 (CONT)									
BUY	11/23/22	100,000.00	98.57	98,570		98,570	98,570		
BUY	11/30/22	50,000.00	98.60	49,301		49,301	49,301		
SECURITY TOTAL						270,976	270,976		
BROKER TOTAL						943,057	966,855	23,798-	
CATEGORY TOTAL				323		10,203,086	10,571,371	368,285-	

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TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
AB0678321 DREYFUS TREASURY & AGENCY CASH MGMT										
BUY	01/05/22	01/05/22	1,968.75	1.00	1,969		1,969	1,969		56.80%
BUY	01/18/22	01/18/22	25,470.50	1.00	25,471		25,471	25,471		
BUY	01/24/22	01/24/22	2,366.69	1.00	2,367		2,367	2,367		
BUY	01/25/22	01/25/22	26,152.25	1.00	26,152		26,152	26,152		
BUY	01/26/22	01/26/22	665.62	1.00	666		666	666		
BUY	01/28/22	01/28/22	218,171.50	1.00	218,172		218,172	218,172		
BUY	01/31/22	01/31/22	109,922.98	1.00	109,923		109,923	109,923		
BUY	02/01/22	02/01/22	6,331.08	1.00	6,331		6,331	6,331		
BUY	02/04/22	02/04/22	67,478.58	1.00	67,479		67,479	67,479		
BUY	02/08/22	02/08/22	53,640.17	1.00	53,640		53,640	53,640		
BUY	02/14/22	02/14/22	133,006.67	1.00	133,007		133,007	133,007		
BUY	02/15/22	02/15/22	17,208.71	1.00	17,209		17,209	17,209		
BUY	02/25/22	02/25/22	50,099.65	1.00	50,100		50,100	50,100		
BUY	03/01/22	03/01/22	14,992.50	1.00	14,993		14,993	14,993		
BUY	03/02/22	03/02/22	331,455.20	1.00	331,455		331,455	331,455		
BUY	03/04/22	03/04/22	139,754.42	1.00	139,754		139,754	139,754		
BUY	03/15/22	03/15/22	36,156.81	1.00	36,157		36,157	36,157		
BUY	03/16/22	03/16/22	722.06	1.00	722		722	722		
BUY	03/21/22	03/21/22	424.16	1.00	424		424	424		
BUY	03/23/22	03/23/22	1,962.50	1.00	1,963		1,963	1,963		
BUY	03/24/22	03/24/22	64,892.55	1.00	64,893		64,893	64,893		
BUY	03/25/22	03/25/22	17,154.88	1.00	17,155		17,155	17,155		
BUY	03/30/22	03/30/22	261.11	1.00	261		261	261		
BUY	04/01/22	04/01/22	214,891.67	1.00	214,892		214,892	214,892		
BUY	04/06/22	04/06/22	2,137.50	1.00	2,138		2,138	2,138		
BUY	04/07/22	04/07/22	2,788.87	1.00	2,789		2,789	2,789		
BUY	04/13/22	04/13/22	116,437.53	1.00	116,438		116,438	116,438		
BUY	04/20/22	04/20/22	154,506.83	1.00	154,507		154,507	154,507		
BUY	04/27/22	04/27/22	6,750.36	1.00	6,750		6,750	6,750		
BUY	04/29/22	04/29/22	1,260.00	1.00	1,260		1,260	1,260		
BUY	05/02/22	05/02/22	4,856.87	1.00	4,857		4,857	4,857		
BUY	05/03/22	05/03/22	0.09	1.00	0		0	0		
BUY	05/10/22	05/10/22	2,945.25	1.00	2,945		2,945	2,945		
BUY	05/23/22	05/23/22	2,120.00	1.00	2,120		2,120	2,120		
BUY	05/24/22	05/24/22	1,311.76	1.00	1,312		1,312	1,312		
BUY	05/25/22	05/25/22	48,916.38	1.00	48,916		48,916	48,916		
BUY	05/26/22	05/26/22	95,277.19	1.00	95,277		95,277	95,277		
BUY	05/27/22	05/27/22	133,405.76	1.00	133,406		133,406	133,406		
BUY	06/01/22	06/01/22	25,920.45	1.00	25,920		25,920	25,920		
BUY	06/03/22	06/03/22	50,277.17	1.00	50,277		50,277	50,277		
BUY	06/07/22	06/07/22	198,890.54	1.00	198,891		198,891	198,891		
BUY	06/08/22	06/08/22	718.75	1.00	719		719	719		
BUY	06/15/22	06/15/22	47,723.75	1.00	47,724		47,724	47,724		

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5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/22 TO 12/31/22

PAGE 257
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,431,679.36

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
AB0678321 DREYFUS TREASURY & AGENCY CASH MGMT (CONT)										
BUY	06/17/22	06/17/22	2,842.05	1.00	2,842		2,842	2,842		56.80%
BUY	06/22/22	06/22/22	3,144.17	1.00	3,144		3,144	3,144		
BUY	07/01/22	07/01/22	198,527.79	1.00	198,528		198,528	198,528		
BUY	07/05/22	07/05/22	810.00	1.00	810		810	810		
BUY	07/15/22	07/15/22	23,446.36	1.00	23,446		23,446	23,446		
BUY	07/20/22	07/20/22	49,746.91	1.00	49,747		49,747	49,747		
BUY	07/22/22	07/22/22	148,211.37	1.00	148,211		148,211	148,211		
BUY	07/25/22	07/25/22	15,022.39	1.00	15,022		15,022	15,022		
BUY	07/26/22	07/26/22	1,241.32	1.00	1,241		1,241	1,241		
BUY	08/01/22	08/01/22	6,493.08	1.00	6,493		6,493	6,493		
BUY	08/09/22	08/09/22	88,215.50	1.00	88,215		88,215	88,215		
BUY	08/10/22	08/10/22	15,041.55	1.00	15,042		15,042	15,042		
BUY	08/11/22	08/11/22	123,715.49	1.00	123,715		123,715	123,715		
BUY	08/15/22	08/15/22	11,336.59	1.00	11,337		11,337	11,337		
BUY	08/16/22	08/16/22	72.67	1.00	73		73	73		
BUY	08/17/22	08/17/22	687.50	1.00	688		688	688		
BUY	08/24/22	08/24/22	1,508.82	1.00	1,509		1,509	1,509		
BUY	08/25/22	08/25/22	160,787.61	1.00	160,788		160,788	160,788		
BUY	08/26/22	08/26/22	1,302.88	1.00	1,303		1,303	1,303		
BUY	09/01/22	09/01/22	7,940.61	1.00	7,941		7,941	7,941		
BUY	09/08/22	09/08/22	3,750.00	1.00	3,750		3,750	3,750		
BUY	09/12/22	09/12/22	1,915.87	1.00	1,916		1,916	1,916		
BUY	09/15/22	09/15/22	237,541.07	1.00	237,541		237,541	237,541		
BUY	09/16/22	09/16/22	1,984.79	1.00	1,985		1,985	1,985		
BUY	09/22/22	09/22/22	3,931.25	1.00	3,931		3,931	3,931		
BUY	09/23/22	09/23/22	8,304.26	1.00	8,304		8,304	8,304		
BUY	09/26/22	09/26/22	13,148.95	1.00	13,149		13,149	13,149		
BUY	09/29/22	09/29/22	3,097.50	1.00	3,098		3,098	3,098		
BUY	10/03/22	10/03/22	11,326.22	1.00	11,326		11,326	11,326		
BUY	10/07/22	10/07/22	2,375.00	1.00	2,375		2,375	2,375		
BUY	10/17/22	10/17/22	5,868.71	1.00	5,869		5,869	5,869		
BUY	10/20/22	10/20/22	5,250.00	1.00	5,250		5,250	5,250		
BUY	10/24/22	10/24/22	126,874.54	1.00	126,875		126,875	126,875		
BUY	10/25/22	10/25/22	27,606.78	1.00	27,607		27,607	27,607		
BUY	10/27/22	10/27/22	6,067.50	1.00	6,068		6,068	6,068		
BUY	10/31/22	10/31/22	3,307.36	1.00	3,307		3,307	3,307		
BUY	11/02/22	11/02/22	301.41	1.00	301		301	301		
BUY	11/10/22	11/10/22	2,945.25	1.00	2,945		2,945	2,945		
BUY	11/15/22	11/15/22	20,127.26	1.00	20,127		20,127	20,127		
BUY	11/16/22	11/16/22	45,898.44	1.00	45,898		45,898	45,898		
BUY	11/23/22	11/23/22	2,120.00	1.00	2,120		2,120	2,120		
BUY	11/28/22	11/28/22	6,912.19	1.00	6,912		6,912	6,912		
BUY	11/30/22	11/30/22	40,742.16	1.00	40,742		40,742	40,742		
BUY	12/02/22	12/02/22	36,360.94	1.00	36,361		36,361	36,361		

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ACCOUNT NUMBER: 1000426
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BEGINNING MARKET VALUE: 15,431,679.36

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
AB0678321 DREYFUS TREASURY & AGENCY CASH MGMT										
BUY	12/05/22	12/05/22	48,713.52	1.00	48,714		48,714	48,714		56.80%
BUY	12/06/22	12/06/22	132,109.19	1.00	132,109		132,109	132,109		
BUY	12/08/22	12/08/22	3,349.44	1.00	3,349		3,349	3,349		
BUY	12/12/22	12/12/22	118,261.90	1.00	118,262		118,262	118,262		
BUY	12/14/22	12/14/22	90,890.56	1.00	90,891		90,891	90,891		
BUY	12/19/22	12/19/22	2,842.05	1.00	2,842		2,842	2,842		
BUY	12/21/22	12/21/22	2,097.55	1.00	2,098		2,098	2,098		
BUY	12/22/22	12/22/22	2,695.00	1.00	2,695		2,695	2,695		
BUY	12/27/22	12/27/22	10,719.02	1.00	10,719		10,719	10,719		
SUB-TOTAL BUYS				TXN CNT:	96		4,320,932	4,320,932		
SELL	01/03/22	01/03/22	33,065.93	1.00	33,066		33,066	33,066		
SELL	01/20/22	01/20/22	11,694.00	1.00	11,694		11,694	11,694		
SELL	02/02/22	02/02/22	226,640.45	1.00	226,640		226,640	226,640		
SELL	02/16/22	02/16/22	202,350.42	1.00	202,350		202,350	202,350		
SELL	02/18/22	02/18/22	180,000.00	1.00	180,000		180,000	180,000		
SELL	02/24/22	02/24/22	140,263.60	1.00	140,264		140,264	140,264		
SELL	03/08/22	03/08/22	250,125.00	1.00	250,125		250,125	250,125		
SELL	03/10/22	03/10/22	216,801.37	1.00	216,801		216,801	216,801		
SELL	03/17/22	03/17/22	99,831.22	1.00	99,831		99,831	99,831		
SELL	03/22/22	03/22/22	11,675.00	1.00	11,675		11,675	11,675		
SELL	03/28/22	03/28/22	68,964.02	1.00	68,964		68,964	68,964		
SELL	04/04/22	04/04/22	174,385.19	1.00	174,385		174,385	174,385		
SELL	04/18/22	04/18/22	149,032.14	1.00	149,032		149,032	149,032		
SELL	04/25/22	04/25/22	101,853.28	1.00	101,853		101,853	101,853		
SELL	05/16/22	05/16/22	54,614.51	1.00	54,615		54,615	54,615		
SELL	05/18/22	05/18/22	40,560.01	1.00	40,560		40,560	40,560		
SELL	05/19/22	05/19/22	602.03	1.00	602		602	602		
SELL	06/06/22	06/06/22	237,883.19	1.00	237,883		237,883	237,883		
SELL	06/09/22	06/09/22	198,109.37	1.00	198,109		198,109	198,109		
SELL	06/10/22	06/10/22	705.81	1.00	706		706	706		
SELL	06/16/22	06/16/22	139,676.44	1.00	139,676		139,676	139,676		
SELL	06/24/22	06/24/22	10,265.77	1.00	10,265		10,265	10,265		
SELL	06/27/22	06/27/22	4,742.27	1.00	4,742		4,742	4,742		
SELL	07/07/22	07/07/22	193,868.77	1.00	193,869		193,869	193,869		
SELL	07/13/22	07/13/22	11,219.18	1.00	11,219		11,219	11,219		
SELL	07/19/22	07/19/22	45,096.91	1.00	45,097		45,097	45,097		
SELL	08/08/22	08/08/22	153,482.01	1.00	153,482		153,482	153,482		
SELL	08/12/22	08/12/22	139,437.91	1.00	139,438		139,438	139,438		
SELL	08/18/22	08/18/22	150,163.20	1.00	150,163		150,163	150,163		
SELL	08/29/22	08/29/22	146,289.74	1.00	146,290		146,290	146,290		
SELL	09/02/22	09/02/22	0.01	1.00	0		0	0		
SELL	09/19/22	09/19/22	119,225.89	1.00	119,226		119,226	119,226		

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5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
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BEGINNING MARKET VALUE: 15,431,679.36

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT									56.80%
SELL	09/30/22	09/30/22	23,556.45	1.00	23,556		23,556	23,556		
SELL	10/14/22	10/14/22	180,334.65	1.00	180,335		180,335	180,335		
SELL	10/18/22	10/18/22	1,568.05	1.00	1,568		1,568	1,568		
SELL	10/26/22	10/26/22	839.17	1.00	839		839	839		
SELL	11/04/22	11/04/22	123,722.70	1.00	123,723		123,723	123,723		
SELL	11/07/22	11/07/22	10,603.36	1.00	10,603		10,603	10,603		
SELL	11/25/22	11/25/22	85,506.81	1.00	85,507		85,507	85,507		
SELL	12/01/22	12/01/22	23,544.02	1.00	23,544		23,544	23,544		
SELL	12/13/22	12/13/22	393,240.82	1.00	393,241		393,241	393,241		
SELL	12/15/22	12/15/22	46,925.14	1.00	46,925		46,925	46,925		
SELL	12/29/22	12/29/22	31,730.25	1.00	31,730		31,730	31,730		
SELL	12/30/22	12/30/22	10,329.00	1.00	10,329		10,329	10,329		
SUB-TOTAL SELLS				TXN CNT: 44	4,444,522		4,444,522			
SECURITY TOTAL				TXN CNT: 140	8,765,454		8,765,454			
SECURITY CLASS TOTAL					0	8,765,454	8,765,454			
GOVERNMENT & AGENCIES										
91282CEP2	US TREASURY NOTE 2.875% 05/15/2032									6.44%
BUY	06/06/22	06/08/22	200,000.00	98.84	197,688		197,688	197,688		
BROADCORT	CAP CORP./SUB OF MLPF & S			- 06253	197,719		197,719	197,719		
BUY	06/08/22	06/09/22	200,000.00	98.86	197,719		197,719	197,719		
BROADCORT	CAP CORP./SUB OF MLPF & S			- 06253	201,625		201,625	201,625		
BUY	08/05/22	08/08/22	200,000.00	100.81	201,625		201,625	201,625		
BROADCORT	CAP CORP./SUB OF MLPF & S			- 06253						
SUB-TOTAL BUYS				TXN CNT: 3	597,032		597,032			
SELL	06/07/22	06/08/22	200,000.00	99.20	198,406		198,406	197,688		718
BROADCORT	CAP CORP./SUB OF MLPF & S			- 06253	197,719		197,719	197,719		
SELL	06/30/22	07/01/22	200,000.00	98.86	197,719		197,719	197,719		
BROADCORT	CAP CORP./SUB OF MLPF & S			- 06253						
SUB-TOTAL SELLS				TXN CNT: 2	396,125		395,407			718
SECURITY TOTAL				TXN CNT: 5	993,157		992,439			718
SECURITY CLASS TOTAL					0	993,157	992,439			718
CATEGORY TOTAL					0	9,758,611	9,757,893			718

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/22

ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

EMPLOYER ID: 13-6567359

IDENTITY OF ISSUE	DESCRIPTION OF INVESTMENT	COST OF ACQUISITIONS	PROCEEDS OF DISPOSITIONS
-----	-----	-----	-----
	AB INTEREST BEARING ACCT	10,169.00	10,169.00
	KINDER MORGAN 7.3% 08/15/2033	164,782.00	171,335.00
	PRUDENTIAL FINL INC JR VAR 09/01/2052	275,688.00	276,375.00
	U.S. TREASURY BILL 12/22/2022	321,330.00	321,235.00
	U.S. TREASURY BILLS 07/07/2022	349,420.00	349,414.00
	U.S. TREASURY BILLS 09/29/2022	278,583.00	278,583.00
	U.S. TREASURY BILLS 10/20/2022	223,768.00	223,768.00
	-----	-----	-----
TOTAL ASSETS		1,623,740.00	1,630,879.00
		=====	=====

Local 670 Pension Fund
Form 5500 - Schedule G Part III
Nonexempt Transactions
13-6567359; Plan 001

(a) Identity of party	(b) Relationship to plan	(c) Description of transaction	(g) Transaction expense
Local 670 Union	Affiliated union	Inappropriately reimbursed Local 670 (the union) for a union employer's work on the Pension Fund	\$ 30,725

ADDITIONAL INFORMATION

LOCAL 670 PENSION FUND
FIVE YEAR SUMMARY OF OPERATIONS

	CALENDAR YEAR				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Additions:					
Investment income (loss) - net	\$(15,706,106)	\$11,844,232	\$ 9,626,425	\$ 11,756,485	\$ (1,839,675)
Employer contributions	4,079,218	4,065,029	3,967,673	3,818,839	4,059,728
Other income	235	120,150	—	1,745	2,184
Total additions	<u>(11,626,653)</u>	<u>16,029,411</u>	<u>13,594,098</u>	<u>15,577,069</u>	<u>2,222,237</u>
Deductions:					
Pension benefits	5,553,503	5,118,034	4,882,567	4,268,545	3,982,947
Administrative expenses	540,761	519,342	556,140	572,862	546,407
Total deductions	<u>6,094,264</u>	<u>5,637,376</u>	<u>5,438,707</u>	<u>4,841,407</u>	<u>4,529,354</u>
Net increase (decrease)	(17,720,917)	10,392,035	8,155,391	10,735,662	(2,307,117)
Net assets available for benefits:					
Beginning of year	<u>87,224,843</u>	<u>76,832,808</u>	<u>68,677,417</u>	<u>57,941,755</u>	<u>60,248,872</u>
End of year	<u>\$69,503,926</u>	<u>\$87,224,843</u>	<u>\$76,832,808</u>	<u>\$68,677,417</u>	<u>\$57,941,755</u>
Number of pensioners at end of year	<u>1,009</u>	<u>917</u>	<u>857</u>	<u>767</u>	<u>790</u>

Local 670 Pension Fund
 EIN: 13-6567359
 PN: 001

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

Schedule of Active Participant Data																				
	Years of credited service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
Attained		Average		Average		Average		Average		Average		Average		Average		Average		Average		
Age	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.
Under 25	5		19		1		0		0		0		0		0		0		0	
25 to 29	6		44	773	17		0		0		0		0		0		0		0	
30 to 34	10		53	759	25	2356	9		0		0		0		0		0		0	
35 to 39	7		51	817	30	2014	30	3329	13		0		0		0		0		0	
40 to 44	5		45	679	36	2179	26	3804	29	6116	10		0		0		0		0	
45 to 49	6		32	686	36	2230	28	3536	24	4448	24	8153	8		1		0		0	
50 to 54	4		27	711	46	1793	27	3380	48	4824	26	6773	19		9		0		0	
55 to 59	8		36	523	38	1897	30	2883	37	5560	36	7020	28	8566	14	11511	6		0	
60 to 64	5		21	764	28	2109	34	3420	27	5425	41	7914	32	10841	22	9714	8		1	
65 to 69	0		6		8		14		14		23	7011	19		10		5		5	
70 & up	0		1		6		5		12		9		7		3		3		2	

Local 670 Pension Fund
EIN: 13-6567359
PN: 001

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods- Provisions

1) Rates of Termination prior to Retirement

Withdrawal- Was changed effective January 1, 2007 to "Ultimate" only.

<i>Entry Age</i>	<i>Select Ultimate</i>
22	.3200
32	.2800
42	.1900
52	.1300
62	.0000

Disability

<i>Age</i>	<i>Annual Rate</i>
22	.0005
32	.0005
42	.0010
52	.0058
62	.0190

2) Mortality

*Funding: Pri-2012 +2 with MP-2021
(Prior to 2021 RP-2014 +3)
Current Liability: IRS 2022 Annuitant/Non-Annuitant*

3) Investment Return

*6.75% per year for Funding
(Prior to 2021 7.00%)
2.22% per year Current Liability*

4) Expenses

Last Year's Actual Expense

5) Valuation Method

Unit Credit Funding Method

6) Valuation of Assets

Market Value of Assets

7) Retirement

66 and 5 years of service.

8) Unknowns

Based on average of knowns

9) Married

70% married with the spouse same age

10) Contributions and Work Patterns

The Trustees have informed us that the work patterns used in the latest actuarial valuation will be approximately the same for future years.

11) Terminated Vested Data

No retroactive increase was applied to reflect the Terminated Vesteds over Normal Retirement age. TV's over 73 Eliminated from Valuation, treated as a loss upon retirement. It is assumed that 90% of terminated vested participants will commence benefits

Local 670 Pension Fund
 EIN: 13-6567359
 PN: 001

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Year	Active Participants	Term Vested Participants	Retirees & Survivors	Total
2022	\$ 93,934	\$ 208,165	\$ 4,597,692	\$ 4,899,791
2023	\$ 1,084,983	\$ 285,162	\$ 4,447,167	\$ 5,817,312
2024	\$ 1,341,295	\$ 386,421	\$ 4,282,512	\$ 6,010,227
2025	\$ 1,681,285	\$ 504,929	\$ 4,111,022	\$ 6,297,236
2026	\$ 1,954,184	\$ 636,430	\$ 3,939,554	\$ 6,530,168
2027	\$ 2,169,046	\$ 761,551	\$ 3,763,740	\$ 6,694,337
2028	\$ 2,451,472	\$ 853,876	\$ 3,584,286	\$ 6,889,635
2029	\$ 2,667,714	\$ 1,020,291	\$ 3,401,912	\$ 7,089,918
2030	\$ 2,796,850	\$ 1,102,586	\$ 3,217,354	\$ 7,116,790
2031	\$ 2,951,688	\$ 1,200,940	\$ 3,031,353	\$ 7,183,982
2032	\$ 3,058,976	\$ 1,276,734	\$ 2,844,647	\$ 7,180,357
2033	\$ 3,165,386	\$ 1,376,004	\$ 2,657,970	\$ 7,199,359
2034	\$ 3,199,303	\$ 1,463,230	\$ 2,472,066	\$ 7,134,598
2035	\$ 3,197,805	\$ 1,500,633	\$ 2,287,712	\$ 6,986,150
2036	\$ 3,196,462	\$ 1,541,168	\$ 2,105,723	\$ 6,843,353
2037	\$ 3,160,626	\$ 1,569,248	\$ 1,926,967	\$ 6,656,842
2038	\$ 3,106,247	\$ 1,576,221	\$ 1,752,339	\$ 6,434,807
2039	\$ 3,050,452	\$ 1,590,681	\$ 1,582,754	\$ 6,223,887
2040	\$ 2,981,158	\$ 1,606,393	\$ 1,419,168	\$ 6,006,718
2041	\$ 2,873,098	\$ 1,599,664	\$ 1,262,554	\$ 5,735,315
2042	\$ 2,762,191	\$ 1,591,416	\$ 1,113,867	\$ 5,467,474
2043	\$ 2,645,629	\$ 1,620,221	\$ 974,002	\$ 5,239,852
2044	\$ 2,514,129	\$ 1,603,786	\$ 843,740	\$ 4,961,655
2045	\$ 2,385,598	\$ 1,570,000	\$ 723,706	\$ 4,679,305
2046	\$ 2,249,389	\$ 1,524,416	\$ 614,346	\$ 4,388,152
2047	\$ 2,109,578	\$ 1,485,871	\$ 515,911	\$ 4,111,360
2048	\$ 1,967,437	\$ 1,433,524	\$ 428,433	\$ 3,829,394
2049	\$ 1,822,566	\$ 1,377,419	\$ 351,723	\$ 3,551,708
2050	\$ 1,679,119	\$ 1,329,928	\$ 285,375	\$ 3,294,423
2051	\$ 1,538,085	\$ 1,272,535	\$ 228,800	\$ 3,039,420

Local 670 Pension Fund
EIN: 13-6567359
PN: 001

Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	\$ 4,036,226	\$ 0	\$ 4,036,226
2023	\$ 4,036,226	\$ 0	\$ 4,036,226
2024	\$ 4,036,226	\$ 0	\$ 4,036,226
2025	\$ 4,036,226	\$ 0	\$ 4,036,226
2026	\$ 4,036,226	\$ 0	\$ 4,036,226
2027	\$ 4,036,226	\$ 0	\$ 4,036,226
2028	\$ 4,036,226	\$ 0	\$ 4,036,226
2029	\$ 4,036,226	\$ 0	\$ 4,036,226
2030	\$ 4,036,226	\$ 0	\$ 4,036,226
2031	\$ 4,036,226	\$ 0	\$ 4,036,226

Local 670 Pension Fund
 EIN: 13-6567359
 PN: 001

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

STATIONARY ENGINEERS LOCAL 670						EXHIBIT B1
Amortization of Bases						
Valuation Date 1/1/2022						
Interest 6.75%						
<u>Description</u>	<u>Date of Base Creation</u>	<u>Initial Period</u>	<u>Initial Balance</u>	<u>Outstanding Balance</u>	<u>Period Remaining</u>	<u>Beginning Year Charge or Credit</u>
(1) Charges						
(a) Pension Relief	1/1/2009	29	\$6,875,712	\$5,286,276	16	\$515,558
(b) Experience Loss 2011	1/1/2011	15	\$638,422	\$237,177	4	\$65,224
(c) Experience Loss 2012	1/1/2012	15	\$2,062,311	\$927,457	5	\$210,479
(d) Experience Loss 2013	1/1/2013	15	\$1,562,921	\$817,121	6	\$159,352
(e) Assumption Change Loss (UP84)	1/1/2013	15	\$2,448,959	\$1,280,356	6	\$249,690
(f) Assumption Change (RP-2014U + 3 yea	1/1/2014	15	\$5,931,598	\$3,506,388	7	\$604,180
(g) Experience Loss 2015	1/1/2015	15	\$616,552	\$403,836	8	\$62,741
(h) Experience Loss 2016	1/1/2016	15	\$3,974,993	\$2,840,829	9	\$404,125
(i) Experience Loss 2017	1/1/2017	15	\$3,933,410	\$3,030,523	10	\$399,537
(j) Experience Loss 2019	1/1/2019	15	\$4,751,261	\$4,139,873	12	\$481,776
(k) Assumption Change (6.75% and Pri-201	1/1/2021	15	\$6,899,390	\$6,619,500	14	\$698,453
			Total Charges	\$29,089,336		\$3,851,115
(2) Credits						
(a) Experience Gain 2009	1/1/2009	15	\$2,064,410	\$409,354	2	\$211,359
(b) Experience Gain 2010	1/1/2010	15	\$2,272,665	\$654,130	3	\$232,431
(c) Experience Gain 2014	1/1/2014	15	\$1,632,294	\$964,909	7	\$166,262
(d) Experience Gain 2018	1/1/2018	15	\$4,399,068	\$3,618,640	11	\$446,444
(e) Experience Gain 2020	1/1/2020	15	\$5,525,214	\$5,065,875	13	\$559,790
(f) Experience Gain 2021	1/1/2021	15	\$1,981,764	\$1,901,369	14	\$200,622
(g) Current Year Gain	1/1/2022	15	\$8,238,991	\$8,238,991	15	\$834,066
			Total Credits	\$20,853,268		\$2,650,974
			GRAND TOTAL	\$8,236,068		\$1,200,141

Local 670 Pension Fund
EIN: 13-6567359
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions

Participation

Immediately

Normal Retirement Benefit

Eligibility

Age 62 and 5 years of participation.

Monthly Benefit

\$3.35 and \$9.00 respectively per year of Past Credited Service at initial contribution rates of \$3.00 and \$8.00 per week, plus 4.25% of total contributions made on the participant's behalf prior to January 1, 2004, plus 3.00% of total contributions made on the participant's behalf through June 2009, plus 1.00% of total contributions made on the participant's behalf from July 2009 through December 2021, plus 1.50% of total contributions made on the participant's behalf after 2021.

Early Retirement Benefit

Eligibility

Age 55 with 25 years of covered employment.

Monthly Benefit

Normal Retirement Benefit reduced by $\frac{1}{2}$ of 1% per month by which the Early Retirement Date precedes the Normal Retirement Date.

Vested Deferred Retirement Benefit

Eligibility

5 years of Vesting Service.

Benefit

Accrued Benefit at date of termination.

Disability Retirement Benefit

Eligibility

Age 55 with 20 years of covered employment and totally and permanently disabled.

Monthly Benefit

Early Retirement Benefit through Normal Retirement Date: unreduced Accrued Benefit thereafter.

Post-Retirement Death Benefit

Eligibility

Married – elects Single Life option.

Monthly Benefit

Balance of 36 payments to widow only.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 670 PENSION PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">B Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ▶	001
B Three-digit plan number (PN) ▶	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 670 PENSION FUND	D Employer Identification Number (EIN) 13-6567359		

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b Assets

(1) Current value of assets	1b(1)	87224843
(2) Actuarial value of assets for funding standard account	1b(2)	87224843

(1) Accrued liability for plan using immediate gain methods	1c(1)	83659127
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(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	1c(2)(a)	
---	-----------------	--

(b) Accrued liability under entry age normal method	1c(2)(b)	
---	-----------------	--

(c) Normal cost under entry age normal method	1c(2)(c)	
---	-----------------	--

(3) Accrued liability under unit credit cost method	1c(3)	83659127
---	--------------	----------

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	0
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(2) "RPA '94" information:

(a) Current liability	1d(2)(a)	151166695
-----------------------------	-----------------	-----------

(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	6114573
--	-----------------	---------

(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	4899791
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(3) Expected plan disbursements for the plan year	1d(3)	5419133
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Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		09/08/2023 Date
	Signature of actuary	
	BRIAN J. THOMAS Type or print name of actuary	23-08107 Most recent enrollment number
	BASIL CASTROVINCI ASSOCIATES, INC. Firm name	973-601-3828 Telephone number (including area code)
	36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022
v. 220413

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	87224843
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	912	58373907
(2) For terminated vested participants	959	32639561
(3) For active participants:		
(a) Non-vested benefits		1371567
(b) Vested benefits		58781660
(c) Total active	1440	60153227
(4) Total	3311	151166695
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	57.70 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2022	4079218	0			
			Totals ▶	3(b)	4079218 3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total.....					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	104.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....		6a	2.22 %								
b Rates specified in insurance or annuity contracts		<table border="1"> <tr> <th colspan="2">Pre-retirement</th> <th colspan="2">Post-retirement</th> </tr> <tr> <td>☐ Yes ☐ No ☒ N/A</td> <td></td> <td>☐ Yes ☐ No ☒ N/A</td> <td></td> </tr> </table>		Pre-retirement		Post-retirement		☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
Pre-retirement		Post-retirement									
☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A									
c Mortality table code for valuation purposes:											
(1) Males	6c(1)	8P+2	8P+2								
(2) Females.....	6c(2)	8PF+2	8PF+2								
d Valuation liability interest rate.....	6d	6.75 %	6.75%								
e Salary scale.....	6e	% ☒ N/A									
f Withdrawal liability interest rate:											
(1) Type of interest rate.....	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A									
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		6.75 %								
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		15.7 %								
h Estimated investment return on current value of assets for year ending on the valuation date	6h		15.7 %								
i Expense load included in normal cost reported in line 9b	6i		☐ N/A								
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)		%								
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		519342								
(3) If neither (1) nor (2) describes the expense load, check the box.....	6i(3)		☐								

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	8238991	834066

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date	9b	3268263

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	29089336	3851115
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 463030**e** Total charges. Add lines 9a through 9d.....**9e** 7582408**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 11801784**g** Employer contributions. Total from column (b) of line 3.....**9g** 4079218**h** Amortization credits as of valuation date

	Outstanding balance	
9h	20853268	2650974

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 1113235**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit.....

9j(1)	12280874	
9j(2)	52171537	
9j(3)		0

k (1) Waived funding deficiency.....**9k(1)** 0

(2) Other credits.....

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 19645211**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 12062803**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

Local 670 Pension Fund
Schedule H (Form 5500 - 41-1)
Schedule of Assets Held for Investment
13-6567359; Plan 001

Security ID	Security Description	Quantity	Cost Local	Market Value Local
337358BH7	FIRST UNION CORP 6.824% 8/01/26	84,000.000	105,837	90,559
962166BR4	WEYERHAEUSER CO 7.375% 3/15/32	10,000.000	13,985	11,054
31342AZT9	FHLMC PL #780754 ARM 4.715% 8/01/33	350,000.000	1,789	1,833
494550AT3	KINDER MORGAN 5.80% 03/15/2035	160,000.000	210,275	156,290
641423BP2	NEVADA POWER CO 6.650% 04/01/2036	100,000.000	103,752	108,967
31411EPS0	FNMA PL #905933 6.0% 01/01/37	800,000.000	3,958	3,985
3128KJPG1	FHLMC GLD PL #A55823 6.0% 12/01/36	799,920.000	14,485	14,658
31411CCR0	FNMA PL #903780 6.50% 11/01/36	816,885.000	4,249	4,266
31349SFL2	FHLMC PL #781071 5.194% 11/01/33	780,800.000	3,872	3,901
31411FLX0	FNMA PL #906742 6% 01/01/37	600,000.000	2,002	2,013
31410FSJ5	FNMA PL #888021 6% 12/01/36	541,938.000	3,660	3,807
26442CAA2	DUKE ENERGY CAROLINAS 6.1% 06/01/37	260,000.000	367,553	268,965
31405WXL4	FNMA PL #801783 6.500% 02/01/37	579,121.000	10,286	10,467
25746UBD0	DOMINION RESOURCES INC 7.00% 06/15/38	275,000.000	421,886	294,564
74834LAQ3	QUEST DIAGNOSTIC 5.75% 01/30/40	200,000.000	209,832	190,480
59022CAA1	MERRILL LYNCH & CO FLTG 09/15/2026	300,000.000	299,070	291,204
637432MT9	NATIONAL RURAL UTIL COOP 4.75% 4/30/2043	204,000.000	200,309	189,194
020002BB6	ALLSTATE CORP 5.75% 08/15/2053	250,000.000	265,545	235,000
478160BJ2	JOHNSON & JOHNSON 4.375% 12/05/2033	250,000.000	329,998	245,783
496902AK3	KINROSS GOLD CORP 6.875% 09/01/2041	130,000.000	180,870	124,903
595620AM7	MIDAMERICAN ENERGY CO 3.5% 10/15/2024	200,000.000	208,098	195,452
677050AJ5	OGLETHORPE POWER CORP 4.2% 12/01/2042	234,000.000	259,548	174,180
413875AS4	HARRIS CORPORATION 4.854% 04/27/2035	250,000.000	318,253	232,945
548661DE4	LOWE'S COS INC 4.25% 09/15/2044	275,000.000	243,441	213,089
524901AV7	LEGG MASON INC 4.75% 03/15/2026	200,000.000	217,498	200,380
637432NK7	NATIONAL RURAL UTIL COOP 5.25% 04/20/46	200,000.000	205,000	180,010
31416X5R7	FNMA PL #AB2655 5% 05/01/2041	1,515,362.000	84,561	76,799
60871RAG5	MOLSON COORS BREWING CO 3% 07/15/2026	130,000.000	130,728	120,647
9128284S6	U.S. TREASURY NOTES 2.75% 05/31/2023	100,000.000	99,164	99,258
26444HAE1	DUKE ENERGY FLORIDA LLC 3.8% 07/15/28	200,000.000	199,612	189,862
913017CY3	UNITED TECHNOLOGIES CORP 4.125% 11/16/28	200,000.000	228,834	191,422
9128284X5	U.S. TREASURY NOTES 2.75% 08/31/23	675,000.000	665,758	666,434
3128M5GG9	FHLMC GLD PL #G03499 5% 09/01/2035	3,588,880.000	51,779	50,021
3128DFAX6	FHLMC GLD PL #L00022 5.5% 11/01/2035	1,931,740.000	117,241	112,056
636180BM2	NATIONAL FUEL GAS CO 5.200% 7/15/25	125,000.000	139,688	124,346
3140J9Q87	FNMA PL #BM4978 4.5% 07/01/2041	334,000.000	148,901	136,360
64952GAE8	NEW YORK LIFE INSURANCE 5.875% 5/15/2033	170,000.000	205,697	175,426
06051GHT9	BANK OF AMERICA CORP FLTG 04/23/2027	125,000.000	132,025	117,109
638671AE7	NATIONWIDE MUTUAL INS 7.875% 04/01/2033	150,000.000	212,309	167,216
674599DF9	OCCIDENTAL PETROLEUM COR 6.45% 09/15/36	187,000.000	227,878	190,740
3140J94N8	FNMA PL #BM5328 4% 11/01/2048	167,000.000	46,266	41,605
918204BC1	VF CORP 2.95% 04/23/30	250,000.000	251,675	207,640
009158BC9	AIR PRODUCTS & CHEM 2.05% 05/15/30	175,000.000	175,859	146,487
036752AM5	ANTHEM INC 3.125% 05/15/50	200,000.000	199,726	137,086
320517AD7	FIRST HORIZON NATIONAL 4% 05/26/25	153,000.000	152,417	148,659
023135BT2	AMAZON.COM INC 2.5% 06/03/50	43,000.000	43,157	27,099
845011AC9	SOUTHWEST GAS CORP 2.2% 06/15/30	250,000.000	252,664	195,533
3140X6UT6	FNMA PL #FN3293 4.5% 11/01/2038	307,000.000	153,961	138,578
723484AH4	PINNACLE WEST CAPITAL 1.3% 06/15/25	150,000.000	149,676	136,560
06368BGS1	BANK OF MONTREAL FT RT 12/15/32	110,000.000	122,206	96,857
649840CS2	NY STATE ELECTRIC & GAS 1.95% 10/01/30	225,000.000	224,411	174,254
3140X8DK0	FNMA PL #FM4605 3% 08/01/37	200,000.000	97,681	85,841
3133EMKM3	FFCB 1.84% 12/17/2035	54,000.000	54,041	38,376
084664CX7	BERKSHIRE HATHAWAY FIN 2.5% 01/15/2051	224,000.000	221,428	140,002
92343VGE8	VERIZON COMMUNICATIONS INC VAR 03/20/26	200,000.000	202,080	194,962
29364WAV0	ENTERGY LA LLC 1ST MTG BD 4.95% 01/15/45	200,000.000	220,500	177,312
06051GJV2	BK OF AMERICA CORP VAR 07/22/2027	250,000.000	250,000	241,813
842587DJ3	SOUTHERN CO JR SB GLBL VAR 09/15/2051	110,000.000	111,100	88,820
17324CLU8	CITIGROUP GLOBAL MKTS VAR 08/25/2029	90,000.000	91,350	79,533
91324PED0	UNITEDHEALTH GROUP INC 2.3% 05/15/2031	225,000.000	224,980	187,506
919794AE7	VALLEY NATL BANCORP LW VAR 06/15/2031	100,000.000	100,750	87,937
929089AF7	VOYA FINANCIAL INC VAR 01/23/2048	175,000.000	185,281	135,636
3140QK6R4	FNMA POOL #CB0879 4.00% 06/01/2051	400,362.000	251,365	217,394
3140XADR0	FNMA SUPER POOL #FM6411 3.5% 11/01/2045	125,000.000	74,652	64,537
745332CK0	PUGET ENERGY INC 2.893% 09/15/2051	250,000.000	250,000	159,665
667748AF4	NORTHWEST PIPELINE 7.125% 12/01/2025	250,000.000	304,130	258,238
3130APEP6	FHLB 1.9% 10/07/2031	250,000.000	250,063	203,620
3133EM6A5	FFCB 1.57% 09/23/2030	250,000.000	247,813	200,105

Local 670 Pension Fund
Schedule H (Form 5500 - 41-1)
Schedule of Assets Held for Investment
13-6567359; Plan 001

Security ID	Security Description	Quantity	Cost Local	Market Value Local
38141GYH1	GOLDMAN SACHS GROUP INC VAR 09/10/2027	250,000.000	250,375	237,763
10922NAH6	BRIGHTHOUSE FINL INC 3.85% 12/22/2051	140,000.000	139,978	88,374
3133ENFB1	FFCB 2.12% 05/23/2031	200,000.000	200,100	164,996
46647PCS3	JPMORGAN CHASE & CO G VAR 12/10/2025	33,000.000	33,053	32,328
38141GZL1	GOLDMAN SACHS GROUP VAR 02/24/2028	225,000.000	226,575	216,288
40434LAJ4	HP INC SR GLBL NT 2.65% 06/17/2031	177,000.000	179,306	137,897
172967NH0	CITIGROUP INC SR VAR 02/24/2028	180,000.000	180,000	173,844
46647PCY0	JPMORGAN CHASE & CO VAR 02/24/2028	140,000.000	140,490	135,730
3133ENQQ6	FFCB 3.00% 03/08/2032	250,000.000	250,125	218,240
3133ENSP6	FFCB 3.3% 03/23/2032	300,000.000	300,150	269,433
3133ENTB6	FFCB 3.54% 03/29/2032	175,000.000	174,300	157,649
95000U2Y8	WELLS FARGO & CO SR VAR 04/25/2026	150,000.000	150,000	149,537
91282CEP2	US TREASURY NOTE 2.875% 05/15/2032	200,000.000	201,625	184,312
039483AT9	ARCHER DANIELS MIDLAND 5.935% 10/01/2032	100,000.000	114,519	107,338
638671AC1	NATIONWIDE MUT INS CO 8.25% 12/01/2031	100,000.000	121,355	114,236
912810TH1	U.S. TREASURY BOND 3.25% 05/15/2042	70,000.000	69,169	61,370
3133ENYK0	FFCB 4.45% 06/08/2032	140,000.000	139,538	132,986
808513BC8	SCHWAB CHARLES CORP 4.625% 03/22/2030	170,000.000	172,125	166,578
3133KPPA0	FHLMC UMBS 30Y PL RA-7617 5.00% 07/01/52	170,000.000	166,676	161,309
91282CFF3	U.S. TREASURY NOTE 2.75% 08/15/2032	97,000.000	94,499	88,331
3133ENZP8	FFCB 4.9% 06/29/2032	118,000.000	117,941	114,559
3133BM2E4	FHLMC POOL #QF-0773 5.5% 09/01/2052	150,000.000	150,455	149,920
46647PDM5	JPMORGAN CHASE & CO VAR 12/15/2025	145,000.000	145,000	145,003
3133ENZE3	FFCB 3.49% 12/22/2023	35,000.000	34,598	34,580
BHMF00204302	BARROW HANLEY LARGE CAP VALUE FUND	428,100.240	20,258,863	20,583,980
	INTECH INSTITUTIONAL LG CAP FROWTH FD	3,318,816.642	5,320,307	21,110,661
	MACQUARIE DIVERSIFIED INC TR CL A	631,487.327	9,700,000	11,846,702
	INTEREST BEARING CASH	1,209,947.000	1,209,947	1,209,947
Total FMV				68,071,185

Form 5500: Sch. H, 4i
EIN: 13-6567359, Plan 001

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5500 5% REPORT
LOCAL 670 PENNSYLVANIA FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/22 TO 12/31/22

ACCOUNT NUMBER:
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1000426

BEGINNING MARKET VALUE: 15,431,679.36
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	THEO SET	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
BROADCORT CAP CORP./SUB OF MLPF & S			- 06253						33.18%
191216DP2	Coca Cola CO NT 2.25% 01/05/2032								
SELL 05/24/22	05/26/22	103,000.00	88.65	91,310		91,310	103,018	11,708-	
3133ELXP4	FFCB 1.68% 04/29/30								
SELL 05/25/22	05/27/22	150,000.00	88.30	132,450		132,450	151,125	18,675-	
3133ENW90	FFCB 1.84% 10/27/2031								
SELL 01/26/22	01/28/22	225,000.00	96.50	217,125		217,125	225,000	7,875-	
3133ENWY3	FFCB 1.9% 10/06/2031								
SELL 05/12/22	05/16/22	225,000.00	86.65	194,963		194,963	225,000	30,037-	
3133ENW616	FFCB 2.00% 09/27/2033								
SELL 08/23/22	08/25/22	170,000.00	82.40	140,080		140,080	169,915	29,835-	
3133ENW47	FFCB 2.02% 04/01/2031								
SELL 04/12/22	04/13/22	130,000.00	89.50	116,350		116,350	130,000	13,650-	
3133ENW06	FFCB 3.00% 03/08/2032								
BUY 02/28/22	03/08/22	250,000.00	100.05	250,125		250,125	250,125		
3133ENW06	FFCB 3.3% 03/23/2032								
BUY 03/22/22	03/28/22	300,000.00	100.05	300,150		300,150	300,150		
3133ENZ3	FFCB 3.49% 12/22/2023								
BUY 12/28/22	12/29/22	35,000.00	98.85	34,598		34,598	34,598		
3133ENT66	FFCB 3.54% 03/29/2032								
BUY 03/30/22	04/04/22	175,000.00	99.60	174,300		174,300	174,300		
3133ENYK0	FFCB 4.45% 06/08/2032								
BUY 06/10/22	06/16/22	140,000.00	99.67	139,538		139,538	139,538		
3133ENZP8	FFCB 4.9% 06/29/2032								
BUY 09/14/22	09/19/22	118,000.00	99.95	117,941		117,941	117,941		
3130AKYK6	FFLB 1.87% 11/10/2036								
SELL 11/14/22	11/16/22	315,000.00	66.45	209,318		209,318	315,063	105,745-	
38141GZL1	GOLDMAN SACHS GROUP VAR 02/24/2028								
BUY 01/31/22	02/02/22	225,000.00	100.70	226,575		226,575	226,575		
444859BK7	HOMANA INC 3.125% 08/15/2029								
SELL 02/28/22	03/02/22	172,000.00	100.20	172,346		172,346	173,737	1,391-	
46647PCY0	JPMORGAN CHASE & CO VAR 02/24/2028								
BUY 02/17/22	02/24/22	140,000.00	100.35	140,490		140,490	140,490		
744320BK7	PRUDENTIAL FINL INC JR VAR 09/01/2052								
BUY 08/09/22	08/17/22	275,000.00	100.25	275,688		275,688	275,688		
SELL 08/09/22	08/17/22	275,000.00	100.50	276,375		276,375	275,688		
SECURITY TOTAL				552,063		551,376		687	
912810TH1	U.S. TREASURY BONDS 3.25% 05/15/2042								
BUY 07/08/22	07/11/22	160,000.00	97.34	155,738		155,738	155,738		
SELL 07/22/22	07/25/22	160,000.00	99.74	159,588		159,588	155,738	3,850	
BUY 08/11/22	08/12/22	140,000.00	98.81	138,338		138,338	138,338		
SELL 12/09/22	12/12/22	70,000.00	92.83	64,980		64,980	69,169	4,189-	

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/22 TO 12/31/22
BEGINNING MARKET VALUE: 15,431,679.36
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES
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TRADE TRANCD BRODCORT	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
				(CONT)					
912810TH1	U.S. TREASURY BONDS 3.25% 05/15/2042		- 06253						33.18%
				SECURITY TOTAL		518,644	518,983	339-	
91282CFE3	U.S. TREASURY NOTE 2.75% 08/15/2032								
BUY 08/26/22	08/29/22	150,000.00	97.42	146,133		146,133	146,133	1.864-	
SELL 12/09/22	12/12/22	53,000.00	93.91	49,770		49,770	51,634	1.864-	
				SECURITY TOTAL		195,903	197,767	1.864-	
91282CEP2	US TREASURY NOTE 2.875% 05/15/2032								
BUY 06/06/22	06/08/22	200,000.00	98.84	197,688		197,688	197,688	718	
SELL 06/07/22	06/08/22	200,000.00	99.20	198,406		197,688	197,719	718	
BUY 06/08/22	06/09/22	200,000.00	98.86	197,719		197,719	197,719	718	
SELL 06/30/22	07/01/22	200,000.00	98.86	197,719		197,719	197,719	718	
BUY 08/05/22	08/08/22	200,000.00	100.81	201,625		201,625	201,625	718	
				SECURITY TOTAL		993,157	992,439	718	
92343VGE8	VERIZON COMMUNICATIONS INC VAR 03/20/26								
BUY 02/14/22	02/16/22	200,000.00	101.04	202,080		202,080	202,080	219.714-	
				BROKER TOTAL		5,119,506	5,339,220	219.714-	
								QUALIFYING PERCENTAGE	13.78%
CHASE SECURITIES, INC.			- 80218						
126408H09	CSX CORP 2.4% 02/15/30								
SELL 11/04/22	11/07/22	114,000.00	81.75	93,190		93,190	122,418	29.228-	
912796X87	U.S. TREASURY BILL 12/22/2022								
SELL 07/21/22	07/22/22	150,000.00	98.81	148,211		148,211	148,306	95-	
SELL 08/05/22	08/08/22	50,000.00	98.94	49,471		49,435	49,435	95-	
SELL 08/10/22	08/11/22	125,000.00	98.97	123,715		123,588	123,588	95-	
				SECURITY TOTAL		321,234	321,329	95-	
912796R68	U.S. TREASURY BILLS 07/07/2022								
BUY 03/09/22	03/10/22	250,000.00	99.84	249,589		249,589	249,589		
SELL 03/25/22	03/28/22	230,000.00	99.84	229,623		229,619	229,619		
				SECURITY TOTAL		479,208	479,208		
912796U64	U.S. TREASURY BILLS 09/29/2022								
BUY 04/06/22	04/07/22	120,000.00	99.48	119,381		119,381	119,381		
BUY 04/14/22	04/18/22	150,000.00	99.50	150,202		150,202	150,202		
SELL 04/19/22	04/20/22	150,000.00	99.50	149,257		149,241	149,241		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/22 TO 12/31/22
ACCOUNT NUMBER: 1000426
PAGE 253
BEGINNING MARKET VALUE: 15,431,679.36
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRADE TRANCD	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CHASE SECURITIES, INC.			- 80218	(CONT)					13.78%
912796U64	U.S. TREASURY BILLS 09/29/2022								
BUY 05/17/22	05/18/22	85,000.00	99.56	84,622	52	84,570	84,570		
SELL 05/18/22	05/19/22	35,000.00	99.57	34,848	25	34,823	34,823		
				SECURITY TOTAL	93	547,217	547,217		
912796V63	U.S. TREASURY BILLS 10/20/2022								
BUY 05/13/22	05/16/22	225,000.00	99.45	223,768		223,768	223,768		
SELL 06/02/22	06/03/22	50,000.00	99.48	49,740	14	49,726	49,726		
SELL 06/06/22	06/07/22	155,000.00	99.48	154,200	49	154,151	154,151		
				SECURITY TOTAL	63	427,645	427,645		
912828456	U.S. TREASURY NOTES 2.75% 05/31/2023								
BUY 10/12/22	10/14/22	180,000.00	99.16	178,495		178,495	178,495		
SELL 12/13/22	12/14/22	80,000.00	99.20	79,356		79,356	79,331	25	
				SECURITY TOTAL		257,851	257,826	25	
				BROKER TOTAL	323	2,126,345	2,155,643	29,298-	
								QUALIFYING PERCENTAGE	13.05%
FIRST TENNESSEE SECURITIES CORP			- 57966						
039483AT9	ARCHER DANIELS MIDLAND 5.935% 10/01/2032								
BUY 05/12/22	05/16/22	40,000.00	115.46	46,183		46,183	46,183		
BUY 05/17/22	05/19/22	31,000.00	113.56	35,205		35,205	35,205		
BUY 05/23/22	05/25/22	29,000.00	114.25	33,132		33,132	33,132		
				SECURITY TOTAL		114,520	114,520		
494550A09	KINDER MORGAN 7.3% 08/15/2033								
BUY 11/10/22	11/16/22	155,000.00	106.31	164,782		164,782	164,782		
SELL 12/01/22	12/05/22	38,000.00	110.16	41,860		41,860	40,398	1,462	
SELL 12/02/22	12/06/22	117,000.00	110.66	129,476		129,476	124,384	5,092	
				SECURITY TOTAL		336,118	329,564	6,554	
548661DE4	LOWE'S COS INC 4.25% 09/15/2044								
BUY 06/02/22	06/06/22	275,000.00	88.52	243,441		243,441	243,441		
58013MEK6	MCDONALD'S CORP 4.875% 07/15/40								
SELL 03/22/22	03/24/22	59,000.00	109.05	64,341		64,341	78,362	14,021-	
SELL 08/05/22	08/09/22	86,000.00	102.25	87,935		87,935	114,223	26,288-	

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/22 TO 12/31/22
ACCOUNT NUMBER: 254
1000426

BEGINNING MARKET VALUE: 15,431,679.36
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	THEO SET	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
58013MEK6	MCDONALD'S CORP 4.875% 07/15/40	-	57966	(CONT)					13.05%
582834AP2	MEAD CORP 7.55% 03/01/2047								
637432MT9	NATIONAL RURAL UTIL COOP 4.75% 4/30/2043								
63867LAC1	NATIONWIDE MUT INS CO 8.25% 12/01/2031								
641423BP2	NEVADA POWER CO 6.650% 04/01/2036								
677415CF6	OHIO PWR CO 6.600% 2/15/33								
74834LAC3	QUEST DIAGNOSTIC 5.75% 01/30/40								
842587DJ3	SOUTHERN CO JR SB GLBL VAR 09/15/2051								
89352HAM1	TRANS-CANADA PIPELINES 4.625% 03/01/34								
907818FB9	UNION PACIFIC CORP 3.7% 03/01/2029								
9128284X5	U.S. TREASURY NOTES 2.75% 08/31/23								
912796R68	U.S. TREASURY BILLS 07/07/2022								
3133BM2E4	FHLMC POOL #QF-0773 5.5% 09/01/2052								
3133KPPAD	FHLMC UMBS 30Y PL RA-7617 5.00% 07/01/52								
3140XEBS2	FHMA POOL #FM948 3.00% 12/01/2051								
912796R68	U.S. TREASURY BILLS 07/07/2022								
9128284X5	U.S. TREASURY NOTES 2.75% 08/31/23								
9128284X5	U.S. TREASURY NOTES 2.75% 08/31/23								

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5500 5% REPORT
 LOCAL 670 PENSION FD-NATL ASSET MGT
 TRADE DATE
 FROM 01/01/22 TO 12/31/22
 ACCOUNT NUMBER: 255
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BEGINNING MARKET VALUE: 15,431,679.36
 CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
G.X. CLARKE & COMPANY									
9128284X5	U.S. TREASURY NOTES 2.75% 08/31/23		- 83507	(CONT)					
BUY 11/23/22	11/23/22	100,000.00	98.57	98,570		98,570	98,570		
BUY 11/30/22	12/01/22	50,000.00	98.60	49,301		49,301	49,301		
SECURITY TOTAL				270,976		270,976			
BROKER TOTAL				943,057		966,855		23,798-	
CATEGORY TOTAL			323	10,203,086		10,571,371		368,285-	

QUALIFYING PERCENTAGE 6.11%

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5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
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ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,431,679.36

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	THEO SET	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT								56.80%
BUY	01/05/22 01/05/22	1,968.75	1.00	1,969		1,969	1,969		
BUY	01/18/22 01/18/22	25,470.50	1.00	25,471		25,471	25,471		
BUY	01/24/22 01/24/22	2,366.69	1.00	2,367		2,367	2,367		
BUY	01/25/22 01/25/22	26,152.25	1.00	26,152		26,152	26,152		
BUY	01/26/22 01/26/22	665.62	1.00	666		666	666		
BUY	01/28/22 01/28/22	218,171.50	1.00	218,172		218,172	218,172		
BUY	01/31/22 01/31/22	109,922.98	1.00	109,923		109,923	109,923		
BUY	02/01/22 02/01/22	6,331.08	1.00	6,331		6,331	6,331		
BUY	02/04/22 02/04/22	67,478.58	1.00	67,479		67,479	67,479		
BUY	02/08/22 02/08/22	53,640.17	1.00	53,640		53,640	53,640		
BUY	02/14/22 02/14/22	133,006.67	1.00	133,007		133,007	133,007		
BUY	02/15/22 02/15/22	17,208.71	1.00	17,209		17,209	17,209		
BUY	02/25/22 02/25/22	50,099.65	1.00	50,100		50,100	50,100		
BUY	03/01/22 03/01/22	14,992.50	1.00	14,993		14,993	14,993		
BUY	03/02/22 03/02/22	331,455.20	1.00	331,455		331,455	331,455		
BUY	03/04/22 03/04/22	139,754.42	1.00	139,754		139,754	139,754		
BUY	03/15/22 03/15/22	36,156.81	1.00	36,157		36,157	36,157		
BUY	03/16/22 03/16/22	722.06	1.00	722		722	722		
BUY	03/21/22 03/21/22	424.16	1.00	424		424	424		
BUY	03/23/22 03/23/22	1,962.50	1.00	1,963		1,963	1,963		
BUY	03/24/22 03/24/22	64,892.55	1.00	64,893		64,893	64,893		
BUY	03/25/22 03/25/22	17,154.88	1.00	17,155		17,155	17,155		
BUY	03/30/22 03/30/22	261.11	1.00	261		261	261		
BUY	04/01/22 04/01/22	214,891.67	1.00	214,892		214,892	214,892		
BUY	04/06/22 04/06/22	2,137.50	1.00	2,138		2,138	2,138		
BUY	04/07/22 04/07/22	2,788.87	1.00	2,789		2,789	2,789		
BUY	04/13/22 04/13/22	116,437.53	1.00	116,438		116,438	116,438		
BUY	04/20/22 04/20/22	154,506.83	1.00	154,507		154,507	154,507		
BUY	04/27/22 04/27/22	6,750.36	1.00	6,750		6,750	6,750		
BUY	04/29/22 04/29/22	1,260.00	1.00	1,260		1,260	1,260		
BUY	05/02/22 05/02/22	4,856.87	1.00	4,857		4,857	4,857		
BUY	05/03/22 05/03/22	0.09	1.00	0		0	0		
BUY	05/10/22 05/10/22	2,945.25	1.00	2,945		2,945	2,945		
BUY	05/23/22 05/23/22	2,120.00	1.00	2,120		2,120	2,120		
BUY	05/24/22 05/24/22	1,311.76	1.00	1,312		1,312	1,312		
BUY	05/25/22 05/25/22	48,916.38	1.00	48,916		48,916	48,916		
BUY	05/26/22 05/26/22	95,277.19	1.00	95,277		95,277	95,277		
BUY	05/27/22 05/27/22	133,405.76	1.00	133,406		133,406	133,406		
BUY	06/01/22 06/01/22	25,920.45	1.00	25,920		25,920	25,920		
BUY	06/03/22 06/03/22	50,277.17	1.00	50,277		50,277	50,277		
BUY	06/07/22 06/07/22	198,890.54	1.00	198,891		198,891	198,891		
BUY	06/08/22 06/08/22	718.75	1.00	719		719	719		
BUY	06/15/22 06/15/22	47,723.75	1.00	47,724		47,724	47,724		

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5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/22 TO 12/31/22

PAGE 257
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,431,679.36

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
DREYFUS TREASURY & AGENCY CASH MGMT (CONTR)										
AB0678321	BUY 06/17/22	06/17/22	2,842.05	1.00	2,842		2,842	2,842		56.80%
	BUY 06/22/22	06/22/22	3,144.17	1.00	3,144		3,144	3,144		
	BUY 07/01/22	07/01/22	198,527.79	1.00	198,528		198,528	198,528		
	BUY 07/05/22	07/05/22	810.00	1.00	810		810	810		
	BUY 07/15/22	07/15/22	23,446.36	1.00	23,446		23,446	23,446		
	BUY 07/20/22	07/20/22	49,747.91	1.00	49,747		49,747	49,747		
	BUY 07/22/22	07/22/22	148,211.37	1.00	148,211		148,211	148,211		
	BUY 07/25/22	07/25/22	15,022.39	1.00	15,022		15,022	15,022		
	BUY 07/26/22	07/26/22	1,241.32	1.00	1,241		1,241	1,241		
	BUY 08/01/22	08/01/22	6,493.08	1.00	6,493		6,493	6,493		
	BUY 08/09/22	08/09/22	88,214.50	1.00	88,215		88,215	88,215		
	BUY 08/10/22	08/10/22	15,041.55	1.00	15,042		15,042	15,042		
	BUY 08/11/22	08/11/22	123,715.49	1.00	123,715		123,715	123,715		
	BUY 08/15/22	08/15/22	11,336.59	1.00	11,337		11,337	11,337		
	BUY 08/16/22	08/16/22	72.67	1.00	73		73	73		
	BUY 08/17/22	08/17/22	687.50	1.00	688		688	688		
	BUY 08/24/22	08/24/22	1,508.82	1.00	1,509		1,509	1,509		
	BUY 08/25/22	08/25/22	160,787.61	1.00	160,788		160,788	160,788		
	BUY 08/26/22	08/26/22	1,302.88	1.00	1,303		1,303	1,303		
	BUY 09/01/22	09/01/22	7,940.61	1.00	7,941		7,941	7,941		
	BUY 09/08/22	09/08/22	3,750.00	1.00	3,750		3,750	3,750		
	BUY 09/12/22	09/12/22	1,915.87	1.00	1,916		1,916	1,916		
	BUY 09/15/22	09/15/22	237,541.07	1.00	237,541		237,541	237,541		
	BUY 09/16/22	09/16/22	1,984.79	1.00	1,985		1,985	1,985		
	BUY 09/22/22	09/22/22	3,931.25	1.00	3,931		3,931	3,931		
	BUY 09/23/22	09/23/22	8,304.26	1.00	8,304		8,304	8,304		
	BUY 09/26/22	09/26/22	13,148.95	1.00	13,149		13,149	13,149		
	BUY 09/28/22	09/28/22	3,097.50	1.00	3,098		3,098	3,098		
	BUY 10/03/22	10/03/22	11,326.22	1.00	11,326		11,326	11,326		
	BUY 10/07/22	10/07/22	2,375.00	1.00	2,375		2,375	2,375		
	BUY 10/17/22	10/17/22	5,868.71	1.00	5,869		5,869	5,869		
	BUY 10/20/22	10/20/22	5,250.00	1.00	5,250		5,250	5,250		
	BUY 10/24/22	10/24/22	126,874.54	1.00	126,875		126,875	126,875		
	BUY 10/25/22	10/25/22	27,606.78	1.00	27,607		27,607	27,607		
	BUY 10/27/22	10/27/22	6,067.36	1.00	6,068		6,068	6,068		
	BUY 10/31/22	10/31/22	3,307.36	1.00	3,307		3,307	3,307		
	BUY 11/02/22	11/02/22	301.41	1.00	301		301	301		
	BUY 11/10/22	11/10/22	2,945.25	1.00	2,945		2,945	2,945		
	BUY 11/15/22	11/15/22	20,127.26	1.00	20,127		20,127	20,127		
	BUY 11/16/22	11/16/22	45,898.44	1.00	45,898		45,898	45,898		
	BUY 11/23/22	11/23/22	2,120.00	1.00	2,120		2,120	2,120		
	BUY 11/28/22	11/28/22	6,912.19	1.00	6,912		6,912	6,912		
	BUY 11/30/22	11/30/22	40,742.16	1.00	40,742		40,742	40,742		
	BUY 12/02/22	12/02/22	36,360.94	1.00	36,361		36,361	36,361		

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5500 5% REPORT
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TRADE DATE
FROM 01/01/22 TO 12/31/22

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BEGINNING MARKET VALUE: 15,431,679.36

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
AB0678321 DREYFUS TREASURY & AGENCY CASH MGMT (CONT)										
BUY	12/05/22	12/05/22	48,713.52	1.00	48,714		48,714	48,714		56.80%
BUY	12/06/22	12/06/22	132,109.19	1.00	132,109		132,109	132,109		
BUY	12/08/22	12/08/22	3,349.44	1.00	3,349		3,349	3,349		
BUY	12/12/22	12/12/22	118,261.90	1.00	118,262		118,262	118,262		
BUY	12/14/22	12/14/22	90,890.56	1.00	90,891		90,891	90,891		
BUY	12/19/22	12/19/22	2,842.05	1.00	2,842		2,842	2,842		
BUY	12/21/22	12/21/22	2,097.55	1.00	2,098		2,098	2,098		
BUY	12/22/22	12/22/22	2,695.00	1.00	2,695		2,695	2,695		
BUY	12/27/22	12/27/22	10,719.02	1.00	10,719		10,719	10,719		

SUB-TOTAL BUYS

96

4,320,932

4,320,932

SELL	01/03/22	01/03/22	33,065.93	1.00	33,066		33,066	33,066		56.80%
SELL	01/20/22	01/20/22	11,694.00	1.00	11,694		11,694	11,694		
SELL	02/02/22	02/02/22	226,640.45	1.00	226,640		226,640	226,640		
SELL	02/16/22	02/16/22	202,350.42	1.00	202,350		202,350	202,350		
SELL	02/18/22	02/18/22	180,000.00	1.00	180,000		180,000	180,000		
SELL	02/24/22	02/24/22	140,263.60	1.00	140,264		140,264	140,264		
SELL	03/08/22	03/08/22	250,125.00	1.00	250,125		250,125	250,125		
SELL	03/10/22	03/10/22	216,801.37	1.00	216,801		216,801	216,801		
SELL	03/17/22	03/17/22	99,831.22	1.00	99,831		99,831	99,831		
SELL	03/22/22	03/22/22	11,675.00	1.00	11,675		11,675	11,675		
SELL	03/28/22	03/28/22	68,964.02	1.00	68,964		68,964	68,964		
SELL	04/04/22	04/04/22	174,385.19	1.00	174,385		174,385	174,385		
SELL	04/18/22	04/18/22	149,032.14	1.00	149,032		149,032	149,032		
SELL	04/25/22	04/25/22	101,853.28	1.00	101,853		101,853	101,853		
SELL	05/16/22	05/16/22	54,614.51	1.00	54,615		54,615	54,615		
SELL	05/18/22	05/18/22	40,560.01	1.00	40,560		40,560	40,560		
SELL	05/19/22	05/19/22	602.03	1.00	602		602	602		
SELL	06/06/22	06/06/22	237,883.19	1.00	237,883		237,883	237,883		
SELL	06/09/22	06/09/22	198,109.37	1.00	198,109		198,109	198,109		
SELL	06/10/22	06/10/22	705.81	1.00	706		706	706		
SELL	06/16/22	06/16/22	139,676.44	1.00	139,676		139,676	139,676		
SELL	06/24/22	06/24/22	10,264.77	1.00	10,265		10,265	10,265		
SELL	06/27/22	06/27/22	4,742.27	1.00	4,742		4,742	4,742		
SELL	07/07/22	07/07/22	193,868.77	1.00	193,869		193,869	193,869		
SELL	07/11/22	07/11/22	11,219.18	1.00	11,219		11,219	11,219		
SELL	07/19/22	07/19/22	45,096.91	1.00	45,097		45,097	45,097		
SELL	08/08/22	08/08/22	153,482.01	1.00	153,482		153,482	153,482		
SELL	08/12/22	08/12/22	139,437.91	1.00	139,438		139,438	139,438		
SELL	08/18/22	08/18/22	150,163.20	1.00	150,163		150,163	150,163		
SELL	08/29/22	08/29/22	146,289.74	1.00	146,290		146,290	146,290		
SELL	09/02/22	09/02/22	0.01	1.00	0		0	0		
SELL	09/19/22	09/19/22	119,225.89	1.00	119,226		119,226	119,226		

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5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/22 TO 12/31/22

PAGE 259
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,431,679.36

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	THEO SET	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT	(CONT)	(CONT)						
SELL 09/30/22	09/30/22	23,556.45	1.00	23,556		23,556	23,556		56.80%
SELL 10/14/22	10/14/22	180,334.65	1.00	180,335		180,335	180,335		
SELL 10/18/22	10/18/22	1,568.05	1.00	1,568		1,568	1,568		
SELL 10/26/22	10/26/22	839.17	1.00	839		839	839		
SELL 11/04/22	11/04/22	123,722.70	1.00	123,723		123,723	123,723		
SELL 11/07/22	11/07/22	10,603.36	1.00	10,603		10,603	10,603		
SELL 11/25/22	11/25/22	85,506.81	1.00	85,507		85,507	85,507		
SELL 12/01/22	12/01/22	23,544.02	1.00	23,544		23,544	23,544		
SELL 12/13/22	12/13/22	393,240.82	1.00	393,241		393,241	393,241		
SELL 12/15/22	12/15/22	46,925.14	1.00	46,925		46,925	46,925		
SELL 12/29/22	12/29/22	31,730.25	1.00	31,730		31,730	31,730		
SELL 12/30/22	12/30/22	10,329.00	1.00	10,329		10,329	10,329		
SUB-TOTAL SELLS				44		4,444,522	4,444,522		
SECURITY TOTAL				TXN CNT: 140		8,765,454	8,765,454		
SECURITY CLASS TOTAL					0	8,765,454	8,765,454		
GOVERNMENT & AGENCIES									
91282CEP2 US TREASURY NOTE 2.875% 05/15/2032									
BUY 06/06/22	06/08/22	200,000.00	98.84	197,688		197,688	197,688		6.44%
BROADCORT CAP CORP./SUB OF MLPF & S				- 06253					
BUY 06/08/22	06/09/22	200,000.00	98.86	197,719		197,719	197,719		
BROADCORT CAP CORP./SUB OF MLPF & S				- 06253					
BUY 08/05/22	08/08/22	200,000.00	100.81	201,625		201,625	201,625		
BROADCORT CAP CORP./SUB OF MLPF & S				- 06253					
SUB-TOTAL BUYS				3		597,032	597,032		
SELL 06/07/22	06/08/22	200,000.00	99.20	198,406		198,406	197,688		718
BROADCORT CAP CORP./SUB OF MLPF & S				- 06253					
SELL 06/30/22	07/01/22	200,000.00	98.86	197,719		197,719	197,719		
BROADCORT CAP CORP./SUB OF MLPF & S				- 06253					
SUB-TOTAL SELLS				2		396,125	395,407		718
SECURITY TOTAL				TXN CNT: 5		993,157	992,439		718
SECURITY CLASS TOTAL					0	993,157	992,439		718
CATEGORY TOTAL					0	9,758,611	9,757,893		718

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/22

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ACCOUNT NUMBER: 1000426

EMPLOYER ID: 13-6567359

ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

IDENTITY OF ISSUE	DESCRIPTION OF INVESTMENT	COST OF ACQUISITIONS	PROCEEDS OF DISPOSITIONS
AB INTEREST BEARING ACCT		10,169.00	10,169.00
KINDER MORGAN 7.3% 08/15/2033		164,782.00	171,335.00
PRUDENTIAL FINL INC JR VAR 09/01/2052		275,688.00	276,375.00
U.S. TREASURY BILL 12/22/2022		321,330.00	321,235.00
U.S. TREASURY BILLS 07/07/2022		349,420.00	349,414.00
U.S. TREASURY BILLS 09/29/2022		278,583.00	278,583.00
U.S. TREASURY BILLS 10/20/2022		223,768.00	223,768.00
TOTAL ASSETS		1,623,740.00	1,630,879.00

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4085 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2022 or fiscal plan year beginning _____ and ending _____

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☐ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here _____ ▶ ☒ the DFVC program
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here _____ ▶ ☐

Part II Basic Plan Information—enter all requested information**1a** Name of plan
LOCAL 670 PENSION PLAN**1b** Three-digit plan number (PN) ▶ 001**1c** Effective date of plan
03/01/1967**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
LOCAL 670 PENSION FUND**2b** Employer Identification Number (EIN)
-*7359**2c** Plan Sponsor's telephone number
212-374-1654**2d** Business code (see instructions)
531390

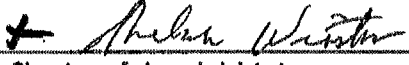
299 BROADWAY

NEW YORK

NY 10007

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			THELMA WINSTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)