Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
HAWAII CARPENTERS FINANCIAL SECURITY FUND

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 03/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HAWAII CARPENTERS FINANCIAL SECURITY

200 N. VINEYARD BLVD.
SUITE 100
HONOLULU, HI 96817-3938

2b Employer Identification Number (EIN) 99-0264272

2c Plan Sponsor's telephone number 808-841-7575

2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/27/2023	KYLE CHOCK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/27/2023	KENNETH SPENCE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

HAWAII BENEFIT ADMINISTRATORS, INC.

200 N. VINEYARD BLVD., SUITE 100
HONOLULU, HI 96817-3938

3b Administrator's EIN: 99-0329747

3c Administrator's telephone number: 808-841-7575

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	6913
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	4036
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	3972
b	Retired or separated participants receiving benefits	**6b**	56
c	Other retired or separated participants entitled to future benefits	**6c**	2904
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	6932
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	66
f	Total. Add lines **6d** and **6e**.	**6f**	6998
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	6998
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	202

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2C 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	☒	**C** (Service Provider Information)
(5)	☐	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan	**B** Three-digit plan number (PN) ▶
HAWAII CARPENTERS FINANCIAL SECURITY FUND	003

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
HAWAII CARPENTERS FINANCIAL SECURITY	99-0264272

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST HAWAIIAN BANK

99-0034327

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28	NONE	432476	Yes [X] No [ ]	Yes [ ] No [X]	18639	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

HAWAII BENEFIT ADMINISTRATORS, INC.

99-0329747

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	377638	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES & ASSOCIATES

1001 BISHOP STREET, SUITE 2920
HONOLULU, HI 96813

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	346926	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FOCUS INVESTMENTS

511 SAXONY PLACE, 101
ENCINITAS, CA 92024

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	187852	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL MANAGEMENT

1200 SIXTH AVE, SUITE 700
SEATTLE, WA 98101

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	98940	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

100 MONTGOMERY STREET, SUITE 500
SAN FRANCISCO, CA 94104-4308

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	69079	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF HAWAII

PO BOX 2900
HONOLULU, HI 96846

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28	NONE	33388	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EIDE BAILLY LLP

45-0250958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	31350	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DECARLO & SHANLEY

95-4022565

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 29	NONE	25158	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SIERRA INVESTMENT PARTNERS

101 YGNACIO VALLEY ROAD SUITE 300
WALNUT CREEK, CA 94596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	7928	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIRST HAWAIIAN BANK	28 71	6412

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK LIO FDS FEDFUND-I 99-0034327	MONEY MARKET SERVICE FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIRST HAWAIIAN BANK	28 71	5906

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK LIO FDS FEDFUND-I 99-0034327	MONEY MARKET SERVICE FEES MONEY MARKET SERVICE FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIRST HAWAIIAN BANK	28 71	2377

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK LIO FDS FEDFUND-I 99-0034327	MONEY MARKET SERVICE FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIRST HAWAIIAN BANK	28 71	3342

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GOLDMAN SACHS FIN SO GOVT-F 99-0034327	MONEY MARKET SERVICE FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
WASHINGTON CAPITAL MANAGEMENT 1200 SIXTH AVE, SUITE 700 SEATTLE, WA 98101	28 51	SERVICE PROVIDER RECEIVED DIRECT COMPENSATION BUT FAILED TO RESPOND TO INDIRECT COMPENSATION QUESTIONNAIRE

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
SIERRA INVESTMENT PARTNERS 100 MONTGOMERY STREET, SUITE 500 WALNUT CREEK, CA 94596	28 51	SERVICE PROVIDER RECEIVED DIRECT COMPENSATION BUT FAILED TO RESPOND TO INDIRECT COMPENSATION QUESTIONNAIRE

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
HAWAII CARPENTERS FINANCIAL SECURITY FUND

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
HAWAII CARPENTERS FINANCIAL SECURITY

D Employer Identification Number (EIN)
99-0264272

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1848851	2647392
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2866120	4023728
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	413871	676206
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	37997227	45389766
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	132215207	142466477
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	30012791	43278047
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	7871735	7193274
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	325822176	245387274
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	1568991	1411502

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	540616969	492473666
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	182926	122503
i Acquisition indebtedness	1i		
j Other liabilities	1j	2861056	875000
k Total liabilities (add all amounts in lines 1g through1j)	1k	3043982	997503
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	537572987	491476163

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	37921407	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	67877	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		37989284
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	256761	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	4031231	
(D) Loans (other than to participants)	2b(1)(D)	725947	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5013939
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6029974	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		6029974
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	303436427	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	339436221	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-35999794
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	96637	
(B) Other	2b(5)(B)	30500877	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		30597514

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-44056449
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-425532
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	43869682	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		43869682
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	112261	
(2) Contract administrator fees	2i(2)	377638	
(3) Investment advisory and management fees	2i(3)	1107510	
(4) Other	2i(4)	204201	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1801610
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		45671292
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-46096824
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EIDE BAILLY **(2)** EIN: 45-0250958

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
HAWAII CARPENTERS FINANCIAL SECURITY FUND

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
HAWAII CARPENTERS FINANCIAL SECURITY

D Employer Identification Number (EIN)
99-0264272

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Financial Statements
December 31, 2022 and 2021

Hawaii Carpenters Financial Security Fund

Hawaii Carpenters Financial Security Fund

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December 31, 2022 and 2021

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CPAs & BUSINESS ADVISORS

Independent Auditor's Report

The Board of Trustees
Hawaii Carpenters Financial Security Fund
Honolulu, Hawaii

Opinion

We have audited the financial statements of Hawaii Carpenters Financial Security Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Hawaii Carpenters Financial Security Fund as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hawaii Carpenters Financial Security Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Carpenters Financial Security Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hawaii Carpenters Financial Security Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Carpenters Financial Security Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, line 4i-schedule of assets held at end of year and schedule H, line 4j-schedule of reportable transactions as of or for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of

the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



San Ramon, California
September 29, 2023

Hawaii Carpenters Financial Security Fund
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	2022	2021
Assets		
Investments, at fair value	$ 485,126,340	$ 535,488,127
Receivables		
Employer contributions	4,023,728	2,866,120
Accrued interest and dividends	676,206	413,871
Total receivables	4,699,934	3,279,991
Cash	2,647,392	1,848,851
Total assets	492,473,666	540,616,969
Liabilities		
Accounts payable	122,503	182,926
Due to broker for securities purchased	875,000	2,725,000
Deferred loan fee revenue	-	136,056
Total liabilities	997,503	3,043,982
Net Assets Available for Benefits	$ 491,476,163	$ 537,572,987

Hawaii Carpenters Financial Security Fund

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2022 and 2021

	2022	2021
Additions		
Investment income		
Net (depreciation) appreciation in fair value of investments	$ (49,458,729)	$ 41,812,292
Interest and dividends	11,043,913	13,100,878
	(38,414,816)	54,913,170
Less investment expenses	(1,107,510)	(1,064,801)
	(39,522,326)	53,848,369
Employer contributions	38,019,655	32,206,749
Outgoing reciprocity	(98,248)	(81,354)
Liquidated damages and other charges	67,877	133,513
	37,989,284	32,258,908
Total additions	(1,533,042)	86,107,277
Deductions		
Benefits paid to participants	43,869,682	23,869,775
Operating expenses		
Administrative fees	377,638	359,686
Professional services		
Plan consulting	69,079	81,421
Legal	11,832	48,901
Auditing	31,350	39,187
	112,261	169,509
General expenses		
Insurance	132,635	112,659
Printing and supplies	33,688	43,246
Technology	17,060	11,603
Postage and telephone	17,397	19,060
Participant locater services	2,039	1,847
Miscellaneous	1,382	1,589
	204,201	190,004
Total operating expenses	694,100	719,199
Total deductions	44,563,782	24,588,974
Net (Decrease) Increase	(46,096,824)	61,518,303
Net Assets Available for Benefits		
Beginning of Year	537,572,987	476,054,684
End of Year	$ 491,476,163	$ 537,572,987

See Notes to Financial Statements

Note 1 - Description of the Plan

The following brief description of the Hawaii Carpenters Financial Security Fund (the Plan) is provided for general information purposes only. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan, a multiemployer defined contribution plan, was established on December 31, 1987 for the purpose of providing retirement benefits to eligible participants covered by the collective bargaining agreements between the Building Industry Labor Association of Hawaii, General Contractors Labor Association, the Hawaii Wall and Ceiling Industry Association, the Hawaii Regional Council of Carpenters, and individual employers signatory to the agreements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration of the Plan is the responsibility of the Board of Trustees (the Trustees) and is governed by a joint board consisting of equal representation from the participating employers and the Hawaii Carpenters Local Union.

Contributions and Eligibility

Participating employers are required to pay an hourly contribution to the Plan for each compensable hour of employment worked by covered employees. The principal hourly employer contribution rate in effect for the Plan is $9.35 and $7.85 for the years ended December 31, 2022 and 2021, respectively. Participants that are a bargaining unit employee working for an employer under a collective bargaining agreement that obligates the employer to contribute to the Plan on the participants behalf, are eligible to participate in this Plan.

Entry Date

Participation commences at the end of the fiscal year (December 31) in which an employee starts working in employment for which employer contributions are payable to the Fund on the employee's behalf.

Participant Accounts

If an individual is eligible for coverage, an individual account is established in their name as of the first "valuation date" (the last day of the fiscal year) following their commencement of employment for which contributions are payable to the Plan on their behalf.

Individual accounts are established for all reported employees. Each participant's account is credited with employer contributions and allocations of investment income earned by the Plan, and reduced to reflect an allocation of administrative expenses. Allocation of Plan income and expenses is performed annually and is based on account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. All investments of the Plan are non-participant directed.

Vesting

Participants are vested immediately in their contributions credited to their individual account. The employee has the right to the distribution of benefits under the Plan provided they meet the Plan's requirements for distributions of benefits.

Payment of Benefits

The Plan provides retirement benefits, death benefits, severance allowances and related benefits to covered employees satisfying eligibility requirements as determined by the Trustees. Employers contribute amounts as required under the terms of the Collective Bargaining Agreement.

On termination of service due to death, disability, retirement or cessation of service to a contributing employer for a specified period of time depending on age, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or an annuity contract. Small balance accounts, as defined, are payable as a lump-sum distribution.

Plan Termination

Although it has not expressed any intent to do so, the Plan may be terminated at any time by agreement in writing between the Union and the Associations signatory hereto. Upon such termination, the rights of all employees to benefits accrued to the date of termination shall be fully vested and non-forfeitable.

The Trust Agreement may be terminated at any time by an instrument in writing signed by the GCLA, BILA, and the Union. Any assets remaining in the Plan after the termination of the Plan, and any assets acquired or disbursed as a result of merger, consolidation, amalgamation, affiliation, exchange of credits or otherwise shall be used by the Trustees for purposes set forth in Article III of the Trust Agreement hereof and for expenses of administration incident thereto.

Note 2 - Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Employer Contributions and Contributions Receivable

The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a rate per hour for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. Management of the Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of December 31, 2022 and 2021 there was no allowance taken.

The Plan has an employer payroll audit system in place in which the employers are randomly audited to verify that they are contributing in accordance with their signed agreement. Delinquencies may arise due to these payroll audits, and are recorded as contributions when collected.

Reciprocity

The Plan has various reciprocal agreements in place with other collectively bargained Local Unions. If a participant works under the jurisdiction of another collectively bargained agreement, the contributions will be transferred to the participant's home Local Union in the subsequent month.

For the years ended December 31, 2022 and 2021, the Plan remitted $98,248 and $81,354, respectively, of reciprocal cash payments in accordance with these agreements with the participating local unions. Reciprocal payments received are included in the employer's contributions in the statements of changes in net assets available for benefits. No allowance for credit losses as of December 31, 2022 or 2021, was necessary for reciprocal payments due to the Plan. Payments made to other plans for reciprocal contributions collected on behalf of those plans are recorded as a reduction to the reciprocal contributions payable account and are not included in the statements of changes in net assets available for benefits as they do not represent an expense of the Plan.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Due to broker represents securities purchased and held by the Plan at year-end and the settlement of the transactions is completed post year-end. The Plan management determines the Plan's valuation policies utilizing information provided by the investment advisors and custodian. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as those held during the year.

The classification of investment earnings reported in the statement of changes in net assets available for benefits may differ from the classification of earnings on Form 5500 due to different reporting requirements on Form 5500.

Administrative Expenses

Expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) of fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

Reclassifications

Certain amounts from the prior year financial statement have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

Subsequent Events

Management of the Plan has evaluated subsequent events through September 29, 2023, the date the financial statements were available to be issued.

Note 3 - Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual Funds (including money market mutual funds) – valued at the daily closing price as reported by the Plan. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate bonds – valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuer with similar credit ratings.

Investments in limited partnerships and Limited liability company – investment entities that are not traded on a national exchange, are stated at NAV. The NAV is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported NAV.

Mortgages loans – stated at cost less principal payments, which does not differ materially from fair market value.

Exchange traded funds – valued at the daily closing price as reported by the fund. Exchange traded funds (EFTs) held by the Plan are open-ended management investment companies that are registered with the SEC. The shares are traded throughout the day at market prices.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

	2022			
	Level 1	Level 2	Level 3	Total
Money market mutual funds	$ 45,389,766	$ -	$ -	$ 45,389,766
Mutual funds	118,022,941	-	-	118,022,941
Corporate bonds	-	142,466,477	-	142,466,477
Mortgage loan	-	7,193,274	-	7,193,274
Exchange traded funds	127,364,333	-	-	127,364,333
Total assets in the fair value hierarchy	$ 290,777,040	$ 149,659,751	$ -	440,436,791
Investments measured at net asset value (a)				44,689,549
Investments at fair value				$ 485,126,340

	2021			
	Level 1	Level 2	Level 3	Total
Money market mutual funds	$ 37,997,227	$ -	$ -	$ 37,997,227
Mutual funds	153,183,470	-	-	153,183,470
Corporate bonds	-	132,215,207	-	132,215,207
Mortgage loan	-	7,871,735	-	7,871,735
Exchange traded funds	172,638,706	-	-	172,638,706
Total assets in the fair value hierarchy	$ 363,819,403	$ 140,086,942	$ -	503,906,345
Investments measured at net asset value (a)				31,581,782
Investments at fair value				$ 535,488,127

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table sets forth the disclosure for the fair value measurement of investments that are measured at NAV per share (or its equivalent) as a practical expedient as of December 31, 2022 and 2021:

	Fair Value December 31, 2022	Fair Value December 31, 2021	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Limited Partnership Blackstone Infrastructure	$ 30,799,869	$ 24,442,770	$ -	Not allowed until after lock-up period	90 days after lock-up period
Limited Partnership BlackSand Capital Opp. Fund II-A, LP	11,878,795	4,804,169	-	No limited partner may withdraw	N/A
Limted Liability Company Fort Washington High Yield	1,411,502	1,568,991	-	At the discretion of the client	30 days
Limited Partnership BCP Infrastructure Fund-A LP	599,383	765,852	-	No limited partner may withdraw	N/A
	$ 44,689,549	$ 31,581,782			

The objective of the Blacksand Opp. Fund II, LP is to invest and operate real estate in the State of Hawaii. The Plan also engages in real estate development and redevelopment activities to enhance the value of its real estate investments and holdings.

The objective of Blackstone Infrastructure Partners – V Feeder L.P, and its wholly owned blockers is to invest in infrastructure assets through its investment in the Blackstone Infrastructure Partners – V, L.P and its affiliated alternative investment vehicle.

The objective of Fort Washington High Yield Investors II, LLC is to achieve superior fixed income returns on invested funds through exposure to higher quality, less volatile high yield debt securities. No leverage is employed within the portfolio, and investments in derivative securities and non-dollar securities are prohibited.

The objective of the BCP Infrastructure Fund-A LP is to invest in infrastructure assets.

Note 4 - Tax Status

The Plan obtained its latest determination letter on January 29, 2016, in which the IRS states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC) 1.401-1(b)(3). The Plan has been amended since receiving the determination letter. However, the plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 5 - Related Party and Party-in-Interest Transactions

The Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party-in-interest transactions under ERISA.

The Plan has entered into an agreement with the Hawaii Benefit Administrators, Inc. (HBAI) to have it act in the capacity of an administrative office, on behalf of the Plan, and to provide general services. Administrative expenses are billed monthly in accordance with allocation formulas and adjusted to the actual cost of services annually. Total administrative fees paid for the years ended December 31, 2022 and 2021, are $377,638 and $359,686, respectively.

Raymond James & Associates, Inc. serves as investment monitor. The Plan pays investment management fees to the investment monitor based on a percentage of assets in the portfolio. At December 31, 2022 and 2021, the Plan paid $346,926 and 344,107 in fees to the investment monitor, respectively. In addition, the Plan held money market balances with affiliates of the investment monitor of $6,595 and $164,244, in 2022 and 2021, respectively.

Note 6 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or global conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Money market mutual funds			
	Blackrock Liquidity Funds	Money market mutual fund	$ 25,225,226	$ 25,225,226
	Blackrock Liquidity Funds T-Fund	Money market mutual fund	153,857	153,857
	Goldman Sachs Financial Square Government Fund	Money market mutual fund	20,004,088	20,004,088
*	Raymond James Money Market	Money market mutual fund	6,595	6,595
		Total Money market mutual funds	45,389,766	45,389,766
	Mutual funds			
	Allspring Ultra Short-Term Income Fund	Shares of mutual fund	15,562,409	15,358,919
	Hartford Short Duration Fund/The	Shares of mutual fund	15,679,309	14,460,886
	Putnam Short Duration Bond	Shares of mutual fund	25,887,304	24,066,257
	Vanguard Emerging Markets Bond Fund	Shares of mutual fund	2,011,981	1,657,861
	T Rowe Price Institutional Floating Rate Fund	Shares of mutual fund	2,130,755	2,001,461
	MainStay MacKay High Yield Corporate Bond Fund	Shares of mutual fund	2,261,528	2,005,902
	PIMCO Preferred and Capital Security Fund	Shares of mutual fund	2,793,864	2,411,428
	Delaware Diversified Income Fund	Shares of mutual fund	11,001,359	9,261,608
	PGIM Total Return Bond Fund	Shares of mutual fund	11,413,638	9,445,662
	Pioneer Multi-Asset Ultrashort Income Fund	Shares of mutual fund	13,520,595	13,436,741
	Transamerica Short-Term Bond	Shares of mutual fund	25,443,889	23,916,216
		Total mutual funds	127,706,631	118,022,941
	Exchange traded fund			
	iShares Core S&P 500 ETF	Shares of exchange traded funds	34,911,650	47,577,466
	SPDR S&P 500 ETF Trust	Shares of exchange traded funds	28,052,211	47,278,247
	Vanguard Value ETF	Shares of exchange traded funds	31,771,235	32,508,620
		Total exchange traded funds	94,735,096	127,364,333
	Corporate Bonds			
	Barclays Bank PLC 10 Sep 2024	Corporate bond	1,400,000	1,354,220
	Barclays Bank Plc 26 Mar 2024	Corporate bond	1,875,000	1,982,438
	Barclays Bank Plc 31 Oct 2024	Corporate bond	875,000	875,000
	Barclays Bank PLC Zero Coupon 31 May 2024	Corporate bond	2,100,000	2,321,970
	Citigroup Global Markets Holdings Inc/United	Corporate bond	2,950,000	2,611,045
	Citigroup Global Markets Holdings Inc/United	Corporate bond	1,535,000	1,400,074
	Citigroup Global Markets Holdings Inc/United	Corporate bond	2,050,000	2,082,390
	Citigroup Global Markets Holdings Inc/United	Corporate bond	1,500,000	1,294,050
	Citigroup Global Markets Holdings Inc/United	Corporate bond	1,890,000	1,653,750
	Citigroup Global Markets Holdings Inc/United	Corporate bond	1,650,000	1,461,075
	Citigroup Global Markets Holdings Inc/United	Corporate bond	3,325,000	3,103,888
	Citigroup Global Markets Holdings Inc/United	Corporate bond	700,000	616,770
	Goldman Sachs 22 Sep 2023	Corporate bond	500,000	464,820
	GS Finance Corp 01 Nov 2023	Corporate bond	1,250,000	1,129,125
	GS Finance Corp 09 Feb 2023	Corporate bond	635,000	625,596
	GS Finance Corp 27 Oct 2023	Corporate bond	2,225,000	2,122,161
	GS Finance Corp Zero Coupon 02 Aug 2023	Corporate Bond	3,000,000	2,760,990
	GS Finance Corp Zero Coupon 11 Mar 2024	Corporate Bond	350,000	336,714
	GS Finance Corp Zero Coupon 11 Sep 2023	Corporate Bond	2,250,000	2,002,860
	GS Finance Corp Zero Coupon 13 Apr 2023	Corporate Bond	3,585,000	3,534,201
	GS Finance Corp Zero Coupon 20 May 2024	Corporate Bond	1,000,000	1,028,140
	GS Finance Corp Zero Coupon 21 Apr 2023	Corporate Bond	1,290,000	1,214,303
	GS Finance Corp Zero Coupon 21 Jun 2023	Corporate Bond	985,000	885,239
	GS Finance Corp Zero Coupon 22 Nov 2023	Corporate Bond	2,000,000	1,754,760
	GS Finance Corp Zero Coupon 24 Mar 2023	Corporate Bond	2,895,000	2,802,360
	JpMorgan Chase 21 Aug 2023	Corporate Bond	650,000	592,670
	Jpmorgan Chase Financial 21 May 2024	Corporate Bond	1,025,000	957,760
	JPMorgan Chase Financial Co LLC Zero Coupon 04 Mar 2024	Corporate Bond	1,000,000	1,020,200
	JPMorgan Chase Financial Co LLC Zero Coupon 05 Jul 2024	Corporate Bond	1,050,000	1,033,725
	JPMorgan Chase Financial Co LLC Zero Coupon 13 Jul 2023	Corporate Bond	1,600,000	1,461,440
	JPMorgan Chase Financial Co LLC Zero Coupon 23 Apr 2024	Corporate Bond	2,075,000	2,075,623
	JPMorgan Chase Financial Co LLC Zero Coupon 24 Jan 2024	Corporate Bond	975,000	893,783

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	JPMorgan Chase Financial Co LLC Zero Coupon 24 Oct 2023	Corporate Bond	$ 1,425,000	$ 1,226,640
	JPMorgan Chase Financial Co LLC Zero Coupon 25 Jun 2024	Corporate Bond	675,000	673,178
	Morgan Stanley 29 Jun 2023	Corporate Bond	985,000	892,903
	Morgan Stanley Finance LLC Zero Coupon 21 Jul 2023	Corporate Bond	3,000,000	2,842,050
	Morgan Stanley Finance LLC Zero Coupon 27 Nov 2023	Corporate Bond	2,250,000	2,079,338
	Morgan Stanley Fin Llc 0% 25 Jul 2024	Corporate Bond	1,400,000	1,395,240
	Royal Bank Of Canada 08 Feb 2024	Corporate Bond	725,000	671,713
	Royal Bank of Canada Zero Coupon 01 Apr 2024	Corporate Bond	675,000	668,318
	Royal Bank of Canada Zero Coupon 02 Feb 2024	Corporate Bond	2,060,000	1,900,350
	Royal Bank of Canada Zero Coupon 08 Dec 2023	Corporate Bond	1,890,000	1,681,344
	Royal Bank of Canada Zero Coupon 20 Jul 2023	Corporate Bond	2,000,000	1,766,200
	UBS Ag 01 Sep 2023	Corporate Bond	1,700,000	1,537,990
	UBS Ag 03 Oct 2023	Corporate Bond	2,725,000	2,384,920
	UBS AG/London Zero Coupon 03 Apr 2024	Corporate Bond	925,000	860,898
	UBS AG/London Zero Coupon 12 Jan 2024	Corporate Bond	2,200,000	1,962,180
	UBS AG/London Zero Coupon 12 Oct 2023	Corporate Bond	2,600,000	2,403,960
	UBS AG/London Zero Coupon 21 Dec 2023	Corporate Bond	725,000	672,293
	Bank of Montreal Variable 24 Jul 2023	Corporate Bond	3,801,000	3,691,531
	Bank of Montreal Variable 28 Jun 2023	Corporate Bond	3,000,000	2,549,400
	Barclays Bank PLC 1.25% 31 Jan 2023	Corporate Bond	1,894,000	1,851,764
	BNP Paribas SA 2.65% 20 Mar 2023	Corporate Bond	1,984,000	1,907,021
	BNP Paribas SA 3% 28 Jun 2023	Corporate Bond	3,480,000	2,964,960
	BNP Paribas SA 4.25% 16 May 2024	Corporate Bond	1,695,000	1,701,272
	BNP Paribas SA 4.45% 02 Feb 2024	Corporate Bond	1,000,000	987,200
	BNP Paribas SA 4.45% 05 Apr 2024	Corporate Bond	2,125,000	2,147,950
	Citigroup Global Markets Holdings Inc/United States 5.25% 15 May 2023	Corporate Bond	1,207,000	1,005,190
	Citigroup Global Markets Holdings Inc/United States 7.05% 09 Jun 2023	Corporate Bond	4,868,000	4,204,005
	Citigroup Global Markets Holdings Inc/United States 7.95% 02 Nov 2023	Corporate Bond	2,900,000	2,752,390
	GS Finance Corp 4.5% 29 Feb 2024	Corporate Bond	3,129,000	3,103,029
	HSBC USA Inc Zero Coupon 02 May 2024	Corporate Bond	4,441,000	4,436,559
	HSBC USA Inc Zero Coupon 07 Dec 2023	Corporate Bond	2,278,000	2,213,988
	HSBC USA Inc Zero Coupon 07 Sep 2023	Corporate Bond	2,000,000	1,946,600
	HSBC USA Inc Zero Coupon 10 Jul 2023	Corporate Bond	3,000,000	2,582,400
	HSBC USA Inc Zero Coupon 16 May 2023	Corporate Bond	2,890,000	2,421,531
	HSBC USA Inc Zero Coupon 27 Mar 2024	Corporate Bond	3,762,000	3,782,315
	HSBC USA Inc Zero Coupon 31 Jul 2023	Corporate Bond	3,801,000	3,715,478
	JPMorgan Chase Financial Co LLC 5% 02 Feb 2023	Corporate Bond	1,848,000	1,678,354
	JPMorgan Chase Financial Co LLC 5.1% 26 Apr 2023	Corporate Bond	2,435,000	2,274,777
	Morgan Stanley Finance LLC Zero Coupon 02 Nov 2023	Corporate Bond	2,278,000	2,151,229
	Morgan Stanley Finance LLC Zero Coupon 06 Jun 2023	Corporate Bond	841,000	794,030
	Morgan Stanley Finance LLC Zero Coupon 14 Feb 2024	Corporate Bond	2,657,000	2,615,684
	Morgan Stanley Finance LLC Zero Coupon 22 Mar 2023	Corporate Bond	4,554,000	4,354,763
	Morgan Stanley Finance LLC Zero Coupon 28 Jul 2023	Corporate Bond	3,634,000	3,560,402
		Total Corporate Bonds	151,652,000	142,466,477
	Limited Partnerships			
	Blacksand Capital Opportunity Fund II - A, L.P.	Limited Partnership	9,728,214	11,878,795
	Blackstone Infrastructure Partners -V Feeder L.P.	Limited Partnership	25,666,674	30,799,869
	BCP Infrastructure Fund-A LP	Limited Partnership	1,288,859	599,383
		Total limited partnership	36,683,747	43,278,047
	Limited Liability Company			
	Fort Washington High Yield LLC II	Limitied Liability Company	718,489	1,411,502
	Mortgage loan			
	HC HI Mandarin LLC	Loan (other than to participants)	7,193,274	7,193,274
		Total investments	$ 464,079,003	$ 485,126,340

* A party-in-interest as defined by ERISA

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)

B This return/report is: [ ] a single-employer plan [ ] a DFE (specify) _____
[ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information · enter all requested information

1a Name of plan
HAWAII CARPENTERS FINANCIAL SECURITY FUND

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 03/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HAWAII CARPENTERS FINANCIAL SECURITY

200 N. VINEYARD BLVD.
SUITE 100
HONOLULU HI 96817-3938

2b Employer Identification Number (EIN) 99-0264272

2c Plan Sponsor's telephone number 808-841-7575

2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date	Kyle Chock Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

218401 12-08-22

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)

B This return/report is: [ ] a single-employer plan [ ] a DFE (specify) _____
[ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
HAWAII CARPENTERS FINANCIAL SECURITY FUND

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 03/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HAWAII CARPENTERS FINANCIAL SECURITY

200 N. VINEYARD BLVD.
SUITE 100
HONOLULU HI 96817-3938

2b Employer Identification Number (EIN) 99-0264272

2c Plan Sponsor's telephone number 808-841-7575

2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	[signature]	9-27-23	Kenneth Spence
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

5% Series Reportable Transactions By Broker

Beginning Market Value: $532,874,577.98
Comparative Value (5%): $26,643,728.90

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Ameritrade, Inc. 5876					
Purchases					
January 5, 2022 January 10, 2022	Purchase 3,000,000.00 Par Value of HSBC USA Inc Zero Coupon 10 Jul 2023 @ 100.00%	3,000,000.00	3,000,000.00	3,000,000.00	
January 19, 2022 January 24, 2022	Purchase 3,801,000.00 Par Value of Bank of Montreal Variable 24 Jul 2023 @ 100.00%	3,801,000.00	3,801,000.00	3,801,000.00	
January 26, 2022 January 31, 2022	Purchase 3,801,000.00 Par Value of HSBC USA Inc Zero Coupon 31 Jul 2023 @ 100.00%	3,801,000.00	3,801,000.00	3,801,000.00	
January 26, 2022 January 31, 2022	Purchase 3,634,000.00 Par Value of MORGAN STANLEY FIN LLC 28 Jul 2023 @ 100.00%	3,634,000.00	3,634,000.00	3,634,000.00	
March 2, 2022 March 7, 2022	Purchase 2,000,000.00 Par Value of HSBC USA Inc Zero Coupon 07 Sep 2023 @ 100.00%	2,000,000.00	2,000,000.00	2,000,000.00	
April 29, 2022 May 4, 2022	Purchase 2,278,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 02 Nov 2023 @ 100.00%	2,278,000.00	2,278,000.00	2,278,000.00	
April 29, 2022 May 4, 2022	Purchase 2,900,000.00 Par Value of Citigroup Global Markets Holdings Inc/United States 7.95% 02 Nov 2023 @ 100.00%	2,900,000.00	2,900,000.00	2,900,000.00	
June 2, 2022 June 7, 2022	Purchase 2,278,000.00 Par Value of HSBC USA Inc Zero Coupon 07 Dec 2023 @ 100.00%	2,278,000.00	2,278,000.00	2,278,000.00	
July 28, 2022 August 2, 2022	Purchase 1,000,000.00 Par Value of BNP Paribas SA 4.45% 02 Feb 2024 @ 100.00%	1,000,000.00	1,000,000.00	1,000,000.00	
August 11, 2022 August 16, 2022	Purchase 2,657,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 14 Feb 2024 @ 100.00%	2,657,000.00	2,657,000.00	2,657,000.00	
September 1, 2022 September 7, 2022	Purchase 3,129,000.00 Par Value of GS Finance Corp 4.5% 29 Feb 2024 @ 100.00%	3,129,000.00	3,129,000.00	3,129,000.00	
September 22, 2022 September 27, 2022	Purchase 3,762,000.00 Par Value of HSBC USA Inc Zero Coupon 27 Mar 2024 @ 100.00%	3,762,000.00	3,762,000.00	3,762,000.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 30, 2022 October 5, 2022	Purchase 2,125,000.00 Par Value of BNP Paribas SA 4.45% 05 Apr 2024 @ 100.00%	2,125,000.00	2,125,000.00	2,125,000.00	
October 28, 2022 November 2, 2022	Purchase 4,441,000.00 Par Value of HSBC USA Inc Zero Coupon 02 May 2024 @ 100.00%	4,441,000.00	4,441,000.00	4,441,000.00	
November 10, 2022 November 16, 2022	Purchase 1,695,000.00 Par Value of BNP Paribas SA 4.25% 16 May 2024 @ 100.00%	1,695,000.00	1,695,000.00	1,695,000.00	
Total Purchases			**$42,501,000.00**	**$42,501,000.00**	**$0.00**
Total Ameritrade, Inc. 5876			**$42,501,000.00**	**$42,501,000.00**	**$0.00**
Issuer					
Purchases					
January 3, 2022 January 3, 2022	Purchase 3,241.89 Units of RAYMOND JAMES MONEY MARKET @ $1.00	3,241.89	3,241.89	3,241.89	
January 3, 2022 January 3, 2022	Purchase 4,291.39 Units of RAYMOND JAMES MONEY MARKET @ $1.00	4,291.39	4,291.39	4,291.39	
January 15, 2022 January 15, 2022	Purchase 3,528.44 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Interest capitalization added to Loan balance on 01/15/2022	3,528.44	3,528.44	3,528.44	
January 31, 2022 January 31, 2022	Purchase 239,610.81 Units of RAYMOND JAMES MONEY MARKET @ $1.00	239,610.81	239,610.81	239,610.81	
January 31, 2022 January 31, 2022	Purchase 1.51 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	1.51	1.51	1.51	
February 1, 2022 February 1, 2022	Purchase 549.545 Shares of SPDR S&P 500 ETF Trust @ $436.0167, Purchased 549.545 shares of SPDR S&P 500 ETF through reinvestment	549.545	239,610.81	239,610.81	
February 2, 2022 February 2, 2022	Purchase 393,920.21 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds wired to ASB on 02/02/2022 for draw 5	393,920.21	393,920.21	393,920.21	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 24, 2022 February 24, 2022	Purchase 320,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	320,000.00	320,000.00	320,000.00	
February 28, 2022 February 28, 2022	Purchase 488,631.46 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds wired to ASB on 02/28/2022 for draw 6	488,631.46	488,631.46	488,631.46	
February 28, 2022 February 28, 2022	Purchase 1.20 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	1.20	1.20	1.20	
March 17, 2022 March 17, 2022	Purchase 2,061,560.39 Units of Blacksand Capital Opportunity Fund II - A, L.P. @ $1.00, Funds wired to Bank of Hawaii on 03/17/22. Capital call	2,061,560.39	2,061,560.39	2,061,560.39	
March 28, 2022 March 28, 2022	Purchase 178,790.91 Units of RAYMOND JAMES MONEY MARKET @ $1.00	178,790.91	178,790.91	178,790.91	
March 29, 2022 March 29, 2022	Purchase 1,201.659 Shares of Vanguard Value ETF @ $148.7867, Purchased 1,201.659 shares of Vanguard Value ETF through dividend reinvestment	1,201.659	178,790.91	178,790.91	
March 30, 2022 March 30, 2022	Purchase 471.029 Shares of iShares Core S&P 500 ETF @ $460.752, Purchased 471.029 shares of iShares Core S&P 500 ETF through dividend reinvestment	471.029	217,027.56	217,027.56	
March 31, 2022 March 31, 2022	Purchase 518,879.51 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds wired to American Savings Bank on 03/31/2022 for draw 7	518,879.51	518,879.51	518,879.51	
March 31, 2022 March 31, 2022	Purchase 0.12 Units of RAYMOND JAMES MONEY MARKET @ $1.00	0.12	0.12	0.12	
April 29, 2022 April 29, 2022	Purchase 0.13 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	0.13	0.13	0.13	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 29, 2022 April 29, 2022	Purchase 200,765.82 Units of RAYMOND JAMES MONEY MARKET @ $1.00	200,765.82	200,765.82	200,765.82	
May 2, 2022 May 2, 2022	Purchase 470.532 Shares of SPDR S&P 500 ETF Trust @ $426.6784, Purchased 470.532 shares of SPDR S&P 500 ETF through reinvestment	470.532	200,765.82	200,765.82	
May 6, 2022 May 6, 2022	Purchase 251,684.91 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds wired to American Savings Bank on 5/6/2022 per letter dated 5/2/22	251,684.91	251,684.91	251,684.91	
May 31, 2022 May 31, 2022	Purchase 0.09 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	0.09	0.09	0.09	
June 10, 2022 June 10, 2022	Purchase 468,823.84 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds wired to American Savings Bank on 06/10/2022 per letter dated 06/01/22	468,823.84	468,823.84	468,823.84	
June 15, 2022 June 15, 2022	Purchase 188,554.66 Units of RAYMOND JAMES MONEY MARKET @ $1.00	188,554.66	188,554.66	188,554.66	
June 16, 2022 June 16, 2022	Purchase 504.586 Shares of iShares Core S&P 500 ETF @ $373.6819, Purchased 504.586 shares of iShares Core S&P 500 ETF through reinvestment	504.586	188,554.66	188,554.66	
June 24, 2022 June 24, 2022	Purchase 868,307.71 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds wired to American Savings Bank on 06/24/2022 per letter dated 06/15/2022	868,307.71	868,307.71	868,307.71	
June 28, 2022 June 28, 2022	Purchase 1,409.696 Shares of Vanguard Value ETF @ $134.4577, Purchased 1,409.696 shares of Vanguard Value ETF through reinvestment	1,409.696	189,544.54	189,544.54	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 30, 2022 June 30, 2022	Purchase 0.73 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	0.73	0.73	0.73	
July 28, 2022 July 28, 2022	Purchase 700,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	700,000.00	700,000.00	700,000.00	
July 28, 2022 July 28, 2022	Purchase 4,366,455.32 Units of RAYMOND JAMES MONEY MARKET @ $1.00	4,366,455.32	4,366,455.32	4,366,455.32	
July 29, 2022 July 29, 2022	Purchase 2.89 Units of RAYMOND JAMES MONEY MARKET @ $1.00	2.89	2.89	2.89	
July 29, 2022 July 29, 2022	Purchase 232,498.39 Units of RAYMOND JAMES MONEY MARKET @ $1.00	232,498.39	232,498.39	232,498.39	
August 1, 2022 August 1, 2022	Purchase 4,228.60 Units of RAYMOND JAMES MONEY MARKET @ $1.00	4,228.60	4,228.60	4,228.60	
August 1, 2022 August 1, 2022	Purchase 572.339 Shares of SPDR S&P 500 ETF Trust @ $406.225, Purchased 572.339 shs of SPDR S&P 500 ETF through reinvestment	572.339	232,498.39	232,498.39	
August 3, 2022 August 3, 2022	Purchase 878,770.86 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds wired to American Savings Bank on 8/3/2022 per letter dated 07/22/22	878,770.86	878,770.86	878,770.86	
August 3, 2022 August 3, 2022	Purchase 13,000,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	13,000,000.00	13,000,000.00	13,000,000.00	
August 5, 2022 August 5, 2022	Purchase 13,368,967.25 Units of RAYMOND JAMES MONEY MARKET @ $1.00	13,368,967.25	13,368,967.25	13,368,967.25	
August 10, 2022 August 10, 2022	Purchase 3,381,359.28 Units of Blacksand Capital Opportunity Fund II - A, L.P. @ $1.00, Funds wired to Bank of Hawaii on 08/10/22. Capital call	3,381,359.28	3,381,359.28	3,381,359.28	
August 31, 2022 August 31, 2022	Purchase 1,170,958.92 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds	1,170,958.92	1,170,958.92	1,170,958.92	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
	wired to American Savings Bank on 08/31/2022 per letter dated 08/22/22				
August 31, 2022 August 31, 2022	Purchase 5,186.47 Units of RAYMOND JAMES MONEY MARKET @ $1.00	5,186.47	5,186.47	5,186.47	
September 15, 2022 September 15, 2022	Purchase 142,397.05 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Interest (2-15 to 9/15/22) capitalization added to Loan balance	142,397.05	142,397.05	142,397.05	
September 26, 2022 September 26, 2022	Purchase 2,938,195.17 Units of RAYMOND JAMES MONEY MARKET @ $1.00	2,938,195.17	2,938,195.17	2,938,195.17	
September 28, 2022 September 28, 2022	Purchase 1,590.933 Shares of Vanguard Value ETF @ $123.9849, Purchased 1,590.933 shares Vanguard Value ETF through reinvestment	1,590.933	197,251.60	197,251.60	
September 29, 2022 September 29, 2022	Purchase 2,938,195.17 Units of Blackstone Infrastructure Partners - V Feeder L.P. @ $1.00, Funds wired to Bank of America on 9/29/22 per letter dated 9/21/22. Capital call	2,938,195.17	2,938,195.17	2,938,195.17	
September 30, 2022 September 30, 2022	Purchase 31.45 Units of RAYMOND JAMES MONEY MARKET @ $1.00	31.45	31.45	31.45	
September 30, 2022 September 30, 2022	Purchase 281,123.42 Units of RAYMOND JAMES MONEY MARKET @ $1.00	281,123.42	281,123.42	281,123.42	
October 3, 2022 October 3, 2022	Purchase 773.89 Shares of iShares Core S&P 500 ETF @ $363.2602, Purchased 773.890 shares ISHARES Tr Core S&P500 ETF through reinvestment	773.89	281,123.42	281,123.42	
October 11, 2022 October 11, 2022	Purchase 96,636.61 Units of HC HI Mandarin LLC @ $1.00, Interest (12/31/21 to 8/31/22) capitalization added to Loan balance	96,636.61	96,636.61	96,636.61	
October 12, 2022 October 12, 2022	Purchase 1,171,003.85 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds	1,171,003.85	1,171,003.85	1,171,003.85	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
	wired to American Savings Bank on 10/12/2022 for draw 13				
October 26, 2022 October 26, 2022	Purchase 1,368,090.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,368,090.00	1,368,090.00	1,368,090.00	
October 31, 2022 October 31, 2022	Purchase 1,368,090.48 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds wired to American Savings Bank on 10/31/2022 per letter dated 10/20/22	1,368,090.48	1,368,090.48	1,368,090.48	
October 31, 2022 October 31, 2022	Purchase 236,291.64 Units of RAYMOND JAMES MONEY MARKET @ $1.00	236,291.64	236,291.64	236,291.64	
October 31, 2022 October 31, 2022	Purchase 6.16 Units of RAYMOND JAMES MONEY MARKET @ $1.00	6.16	6.16	6.16	
November 1, 2022 November 1, 2022	Purchase 610.577 Shares of SPDR S&P 500 ETF Trust @ $386.9973, Purchased 610.577 through reinvestment	610.577	236,291.64	236,291.64	
November 2, 2022 November 2, 2022	Purchase 21,777.24 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Interest capitalization added to Loan balance on 10/15/2022	21,777.24	21,777.24	21,777.24	
November 15, 2022 November 15, 2022	Purchase 13,851.01 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Capitalized portion of interest payable 11/15/2022	13,851.01	13,851.01	13,851.01	
November 25, 2022 November 25, 2022	Purchase 9,999,811.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	9,999,811.00	9,999,811.00	9,999,811.00	
November 25, 2022 November 25, 2022	Purchase 9,999,771.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	9,999,771.00	9,999,771.00	9,999,771.00	
November 28, 2022 November 28, 2022	Purchase 1,640,135.62 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,640,135.62	1,640,135.62	1,640,135.62	
November 30, 2022 November 30, 2022	Purchase 1,640,135.62 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Funds	1,640,135.62	1,640,135.62	1,640,135.62	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
	wired to American Savings Bank on 11/30/2022 for draw 15				
November 30, 2022 November 30, 2022	Purchase 1,782.92 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,782.92	1,782.92	1,782.92	
December 19, 2022 December 19, 2022	Purchase 212,484.21 Units of RAYMOND JAMES MONEY MARKET @ $1.00	212,484.21	212,484.21	212,484.21	
December 20, 2022 December 20, 2022	Purchase 554.058 Shares of iShares Core S&P 500 ETF @ $383.5054, Purchased through reinvestment.	554.058	212,484.21	212,484.21	
December 28, 2022 December 28, 2022	Purchase 1,700.974 Shares of Vanguard Value ETF @ $140.64, Purchased through reinvestment.	1,700.974	239,224.98	239,224.98	
December 30, 2022 December 30, 2022	Purchase 6.10 Units of RAYMOND JAMES MONEY MARKET @ $1.00	6.10	6.10	6.10	
Total Purchases			**$79,982,007.97**	**$79,982,007.97**	**$0.00**
Sales					
February 1, 2022 February 1, 2022	Sale 239,610.81 Units of RAYMOND JAMES MONEY MARKET @ $1.00	239,610.81	239,610.81	239,610.81	
February 25, 2022 February 25, 2022	Sale 488,631.46 Units of RAYMOND JAMES MONEY MARKET @ $1.00	488,631.46	488,631.46	488,631.46	
March 29, 2022 March 29, 2022	Sale 178,790.91 Units of RAYMOND JAMES MONEY MARKET @ $1.00	178,790.91	178,790.91	178,790.91	
May 2, 2022 May 2, 2022	Sale 200,765.82 Units of RAYMOND JAMES MONEY MARKET @ $1.00	200,765.82	200,765.82	200,765.82	
June 16, 2022 June 16, 2022	Sale 188,554.66 Units of RAYMOND JAMES MONEY MARKET @ $1.00	188,554.66	188,554.66	188,554.66	
July 28, 2022 July 28, 2022	Sale 5,000,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	5,000,000.00	5,000,000.00	5,000,000.00	
August 1, 2022 August 1, 2022	Sale 232,498.39 Units of RAYMOND JAMES MONEY MARKET @ $1.00	232,498.39	232,498.39	232,498.39	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
August 5, 2022 August 5, 2022	Sale 9,692,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	9,692,000.00	9,692,000.00	9,692,000.00	
August 8, 2022 August 8, 2022	Sale 3,381,359.28 Units of RAYMOND JAMES MONEY MARKET @ $1.00	3,381,359.28	3,381,359.28	3,381,359.28	
August 17, 2022 August 17, 2022	Sale 13,369,443.97 Units of RAYMOND JAMES MONEY MARKET @ $1.00	13,369,443.97	13,369,443.97	13,369,443.97	
September 23, 2022 September 23, 2022	Sale 53,388.17 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Rebalance of loans. Wire received from American Savings Bank on 9/22/22	53,388.17	53,388.17	53,388.17	
September 23, 2022 September 23, 2022	Sale 656,099.91 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Paydown of loans. Wire received from American Savings Bank on 9/22/22	656,099.91	656,099.91	656,099.91	
September 23, 2022 September 23, 2022	Sale 419,917.60 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 9/23/22	419,917.60	419,917.60	419,917.60	
September 28, 2022 September 28, 2022	Sale 614,726.96 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 9/28/22	614,726.96	614,726.96	614,726.96	
September 28, 2022 September 28, 2022	Sale 2,938,195.17 Units of RAYMOND JAMES MONEY MARKET @ $1.00	2,938,195.17	2,938,195.17	2,938,195.17	
September 29, 2022 September 29, 2022	Sale 630,250.33 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 9/29/22	630,250.33	630,250.33	630,250.33	
October 3, 2022 October 3, 2022	Sale 406,048.78 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 09/30/22	406,048.78	406,048.78	406,048.78	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 3, 2022 October 3, 2022	Sale 242,366.05 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 10/3/22	242,366.05	242,366.05	242,366.05	
October 3, 2022 October 3, 2022	Sale 281,123.42 Units of RAYMOND JAMES MONEY MARKET @ $1.00	281,123.42	281,123.42	281,123.42	
October 25, 2022 October 26, 2022	Sale 233,130.30 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 10/26/22	233,130.30	233,130.30	233,130.30	
October 26, 2022 October 26, 2022	Sale 1,368,090.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,368,090.00	1,368,090.00	1,368,090.00	
October 26, 2022 October 26, 2022	Sale 0.48 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Ref AID 967326513 Tran ID 1080939667	0.48	0.48	0.48	
October 28, 2022 October 28, 2022	Sale 1,226,251.10 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 10/27/22	1,226,251.10	1,226,251.10	1,226,251.10	
October 28, 2022 October 28, 2022	Sale 722,863.51 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 10/28/22	722,863.51	722,863.51	722,863.51	
October 31, 2022 October 31, 2022	Sale 956,721.19 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 10/31/222	956,721.19	956,721.19	956,721.19	
November 1, 2022 November 1, 2022	Sale 218,022.71 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 11/1/22	218,022.71	218,022.71	218,022.71	
November 1, 2022 November 1, 2022	Sale 236,291.64 Units of RAYMOND JAMES MONEY MARKET @ $1.00	236,291.64	236,291.64	236,291.64	
November 7, 2022 November 7, 2022	Sale 541,224.41 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00	541,224.41	541,224.41	541,224.41	

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5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
November 8, 2022 November 8, 2022	Sale 234,729.65 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00	234,729.65	234,729.65	234,729.65	
November 10, 2022 November 10, 2022	Sale 443,604.42 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00	443,604.42	443,604.42	443,604.42	
November 14, 2022 November 14, 2022	Sale 292,482.87 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00	292,482.87	292,482.87	292,482.87	
November 15, 2022 November 15, 2022	Sale 78.39 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00	78.39	78.39	78.39	
November 18, 2022 November 18, 2022	Sale 362,823.48 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00	362,823.48	362,823.48	362,823.48	
November 22, 2022 November 22, 2022	Sale 203,646.47 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00	203,646.47	203,646.47	203,646.47	
November 23, 2022 November 23, 2022	Sale 173,984.63 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 11/23/22.	173,984.63	173,984.63	173,984.63	
November 25, 2022 November 25, 2022	Sale 25,000.00 Shares of iShares Core S&P 500 ETF @ $399.9924	25,000.00	9,999,811.00	7,036,779.00	2,963,032.00
November 25, 2022 November 25, 2022	Sale 25,000.00 Shares of SPDR S&P 500 ETF Trust @ $399.9908	25,000.00	9,999,771.00	5,672,802.99	4,326,968.01
November 28, 2022 November 28, 2022	Sale 1,640,135.62 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,640,135.62	1,640,135.62	1,640,135.62	
November 29, 2022 November 29, 2022	Sale 20,000,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	20,000,000.00	20,000,000.00	20,000,000.00	
December 1, 2022 December 1, 2022	Sale 244,506.53 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 12/1/2022	244,506.53	244,506.53	244,506.53	
December 5, 2022 December 5, 2022	Sale 236,606.20 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 12/5/22	236,606.20	236,606.20	236,606.20	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
December 9, 2022 December 9, 2022	Sale 536,801.97 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 12/9/22	536,801.97	536,801.97	536,801.97	
December 12, 2022 December 12, 2022	Sale 220,844.86 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 12/12/22.	220,844.86	220,844.86	220,844.86	
December 14, 2022 December 14, 2022	Sale 324,239.78 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 12/14/22	324,239.78	324,239.78	324,239.78	
December 15, 2022 December 15, 2022	Sale 77,136.28 Units of The Cottages at Mauna'Olu Loan 22000-00529 @ $1.00, Loan paydowns. Wire received from American Savings Bank on 12/15/22	77,136.28	77,136.28	77,136.28	
December 20, 2022 December 20, 2022	Sale 212,484.21 Units of RAYMOND JAMES MONEY MARKET @ $1.00	212,484.21	212,484.21	212,484.21	
Total Sales			**$89,920,054.39**	**$82,630,054.38**	**$7,290,000.01**
Total Issuer			**$169,902,062.36**	**$162,612,062.35**	**$7,290,000.01**

5% Series Reportable Transactions By Issue

Beginning Market Value: $532,874,577.98
Comparative Value (5%): $26,643,728.90

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
BlackRock Liquidity Funds BlackRock Liquidity FedFund					
Purchases					
January 3, 2022 January 3, 2022	Purchase 2,367.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,367.75	2,367.75	2,367.75	
January 3, 2022 January 3, 2022	Purchase 0.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.01	0.01	0.01	
January 3, 2022 January 3, 2022	Purchase 89.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	89.38	89.38	89.38	
January 3, 2022 January 3, 2022	Purchase 7,967.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,967.20	7,967.20	7,967.20	
January 3, 2022 January 3, 2022	Purchase 207.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	207.92	207.92	207.92	
January 3, 2022 January 3, 2022	Purchase 136.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	136.39	136.39	136.39	
January 4, 2022 January 4, 2022	Purchase 5,407.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,407.05	5,407.05	5,407.05	
January 4, 2022 January 4, 2022	Purchase 9,702.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,702.60	9,702.60	9,702.60	
January 6, 2022 January 6, 2022	Purchase 4,662.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,662.90	4,662.90	4,662.90	
January 7, 2022 January 7, 2022	Purchase 3,888.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,888.89	3,888.89	3,888.89	
January 7, 2022 January 7, 2022	Purchase 41,616.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	41,616.15	41,616.15	41,616.15	
January 10, 2022 January 10, 2022	Purchase 24,397.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	24,397.83	24,397.83	24,397.83	
January 10, 2022 January 10, 2022	Purchase 202,576.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	202,576.29	202,576.29	202,576.29	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 11, 2022 January 11, 2022	Purchase 69,579.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	69,579.48	69,579.48	69,579.48	
January 11, 2022 January 11, 2022	Purchase 80,643.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	80,643.55	80,643.55	80,643.55	
January 12, 2022 January 12, 2022	Purchase 731,977.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	731,977.71	731,977.71	731,977.71	
January 12, 2022 January 12, 2022	Purchase 168,185.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	168,185.16	168,185.16	168,185.16	
January 13, 2022 January 13, 2022	Purchase 2,252,505.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,252,505.48	2,252,505.48	2,252,505.48	
January 13, 2022 January 13, 2022	Purchase 487.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	487.04	487.04	487.04	
January 13, 2022 January 13, 2022	Purchase 69,126.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	69,126.63	69,126.63	69,126.63	
January 14, 2022 January 14, 2022	Purchase 28,054.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	28,054.56	28,054.56	28,054.56	
January 18, 2022 January 18, 2022	Purchase 103,580.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	103,580.00	103,580.00	103,580.00	
January 19, 2022 January 19, 2022	Purchase 56,127.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	56,127.00	56,127.00	56,127.00	
January 19, 2022 January 19, 2022	Purchase 238,254.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	238,254.81	238,254.81	238,254.81	
January 20, 2022 January 20, 2022	Purchase 78.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	78.50	78.50	78.50	
January 21, 2022 January 21, 2022	Purchase 106,167.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	106,167.25	106,167.25	106,167.25	
January 24, 2022 January 24, 2022	Purchase 82,400.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	82,400.00	82,400.00	82,400.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 24, 2022 January 24, 2022	Purchase 347,129.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	347,129.14	347,129.14	347,129.14	
January 25, 2022 January 25, 2022	Purchase 293,455.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	293,455.13	293,455.13	293,455.13	
January 26, 2022 January 26, 2022	Purchase 284,364.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	284,364.21	284,364.21	284,364.21	
January 27, 2022 January 27, 2022	Purchase 243,996.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	243,996.59	243,996.59	243,996.59	
January 28, 2022 January 28, 2022	Purchase 19,132.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,132.93	19,132.93	19,132.93	
January 28, 2022 January 28, 2022	Purchase 231,611.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	231,611.72	231,611.72	231,611.72	
January 31, 2022 January 31, 2022	Purchase 7,430.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,430.20	7,430.20	7,430.20	
January 31, 2022 January 31, 2022	Purchase 227,251.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	227,251.75	227,251.75	227,251.75	
February 1, 2022 February 1, 2022	Purchase 16.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	16.02	16.02	16.02	
February 1, 2022 February 1, 2022	Purchase 311.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	311.55	311.55	311.55	
February 1, 2022 February 1, 2022	Purchase 173.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	173.37	173.37	173.37	
February 1, 2022 February 1, 2022	Purchase 161.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	161.80	161.80	161.80	
February 1, 2022 February 1, 2022	Purchase 0.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.01	0.01	0.01	
February 1, 2022 February 1, 2022	Purchase 250,968.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	250,968.28	250,968.28	250,968.28	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 2, 2022 February 2, 2022	Purchase 9,541.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,541.05	9,541.05	9,541.05	
February 3, 2022 February 3, 2022	Purchase 31,375.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,375.00	31,375.00	31,375.00	
February 3, 2022 February 3, 2022	Purchase 4,972.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,972.07	4,972.07	4,972.07	
February 7, 2022 February 7, 2022	Purchase 15,223.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,223.75	15,223.75	15,223.75	
February 8, 2022 February 8, 2022	Purchase 119,614.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	119,614.27	119,614.27	119,614.27	
February 9, 2022 February 9, 2022	Purchase 110,435.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	110,435.47	110,435.47	110,435.47	
February 10, 2022 February 10, 2022	Purchase 542.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	542.90	542.90	542.90	
February 10, 2022 February 10, 2022	Purchase 3,644.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,644.37	3,644.37	3,644.37	
February 11, 2022 February 11, 2022	Purchase 5,651.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,651.65	5,651.65	5,651.65	
February 11, 2022 February 11, 2022	Purchase 4,992.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,992.78	4,992.78	4,992.78	
February 14, 2022 February 14, 2022	Purchase 30,145.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,145.59	30,145.59	30,145.59	
February 14, 2022 February 14, 2022	Purchase 75,457.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	75,457.76	75,457.76	75,457.76	
February 15, 2022 February 15, 2022	Purchase 99,239.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	99,239.97	99,239.97	99,239.97	
February 16, 2022 February 16, 2022	Purchase 35,480.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,480.77	35,480.77	35,480.77	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 17, 2022 February 17, 2022	Purchase 9,641.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,641.05	9,641.05	9,641.05	
February 18, 2022 February 18, 2022	Purchase 959.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	959.38	959.38	959.38	
February 22, 2022 February 22, 2022	Purchase 82,399.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	82,399.76	82,399.76	82,399.76	
February 23, 2022 February 23, 2022	Purchase 376,679.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	376,679.88	376,679.88	376,679.88	
February 23, 2022 February 23, 2022	Purchase 311,685.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	311,685.62	311,685.62	311,685.62	
February 24, 2022 February 24, 2022	Purchase 202,353.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	202,353.70	202,353.70	202,353.70	
February 24, 2022 February 24, 2022	Purchase 213.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	213.51	213.51	213.51	
February 24, 2022 February 24, 2022	Purchase 98,507.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	98,507.50	98,507.50	98,507.50	
February 25, 2022 February 25, 2022	Purchase 64,406.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	64,406.25	64,406.25	64,406.25	
February 25, 2022 February 25, 2022	Purchase 488,631.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	488,631.46	488,631.46	488,631.46	
February 25, 2022 February 25, 2022	Purchase 40,290.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	40,290.99	40,290.99	40,290.99	
February 28, 2022 February 28, 2022	Purchase 43,257.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	43,257.65	43,257.65	43,257.65	
March 1, 2022 March 1, 2022	Purchase 500,227.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	500,227.27	500,227.27	500,227.27	
March 1, 2022 March 1, 2022	Purchase 0.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.01	0.01	0.01	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 1, 2022 March 1, 2022	Purchase 74.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	74.03	74.03	74.03	
March 1, 2022 March 1, 2022	Purchase 8.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8.24	8.24	8.24	
March 1, 2022 March 1, 2022	Purchase 201.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	201.41	201.41	201.41	
March 1, 2022 March 1, 2022	Purchase 64.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	64.28	64.28	64.28	
March 2, 2022 March 2, 2022	Purchase 45,438.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	45,438.75	45,438.75	45,438.75	
March 2, 2022 March 2, 2022	Purchase 117,526.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	117,526.55	117,526.55	117,526.55	
March 3, 2022 March 3, 2022	Purchase 7,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,700.00	7,700.00	7,700.00	
March 3, 2022 March 3, 2022	Purchase 223,724.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	223,724.71	223,724.71	223,724.71	
March 4, 2022 March 4, 2022	Purchase 85,576.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	85,576.43	85,576.43	85,576.43	
March 4, 2022 March 4, 2022	Purchase 1,458,750.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,458,750.00	1,458,750.00	1,458,750.00	
March 4, 2022 March 4, 2022	Purchase 5,786.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,786.25	5,786.25	5,786.25	
March 4, 2022 March 4, 2022	Purchase 24,537.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	24,537.72	24,537.72	24,537.72	
March 7, 2022 March 7, 2022	Purchase 64,260.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	64,260.06	64,260.06	64,260.06	
March 7, 2022 March 7, 2022	Purchase 27,275.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	27,275.17	27,275.17	27,275.17	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 8, 2022 March 8, 2022	Purchase 113,441.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	113,441.13	113,441.13	113,441.13	
March 9, 2022 March 9, 2022	Purchase 4,838.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,838.64	4,838.64	4,838.64	
March 10, 2022 March 10, 2022	Purchase 65,740.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	65,740.41	65,740.41	65,740.41	
March 14, 2022 March 14, 2022	Purchase 67,053.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	67,053.90	67,053.90	67,053.90	
March 15, 2022 March 15, 2022	Purchase 5,408,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,408,000.00	5,408,000.00	5,408,000.00	
March 15, 2022 March 15, 2022	Purchase 2,061,560.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,061,560.39	2,061,560.39	2,061,560.39	
March 15, 2022 March 15, 2022	Purchase 10,224.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,224.28	10,224.28	10,224.28	
March 15, 2022 March 15, 2022	Purchase 96,600.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	96,600.69	96,600.69	96,600.69	
March 15, 2022 March 15, 2022	Purchase 271,427.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	271,427.50	271,427.50	271,427.50	
March 16, 2022 March 16, 2022	Purchase 341.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	341.88	341.88	341.88	
March 16, 2022 March 16, 2022	Purchase 14,615.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,615.70	14,615.70	14,615.70	
March 17, 2022 March 17, 2022	Purchase 10,891.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,891.75	10,891.75	10,891.75	
March 18, 2022 March 18, 2022	Purchase 33,992.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	33,992.38	33,992.38	33,992.38	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 21, 2022 March 21, 2022	Purchase 52,576.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	52,576.00	52,576.00	52,576.00	
March 21, 2022 March 21, 2022	Purchase 189,001.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	189,001.31	189,001.31	189,001.31	
March 22, 2022 March 22, 2022	Purchase 127,568.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	127,568.57	127,568.57	127,568.57	
March 22, 2022 March 22, 2022	Purchase 121,819.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	121,819.50	121,819.50	121,819.50	
March 23, 2022 March 23, 2022	Purchase 518,018.49 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	518,018.49	518,018.49	518,018.49	
March 23, 2022 March 23, 2022	Purchase 5,697.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,697.88	5,697.88	5,697.88	
March 23, 2022 March 23, 2022	Purchase 518,879.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	518,879.51	518,879.51	518,879.51	
March 24, 2022 March 24, 2022	Purchase 86,345.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	86,345.55	86,345.55	86,345.55	
March 25, 2022 March 25, 2022	Purchase 177,095.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	177,095.29	177,095.29	177,095.29	
March 28, 2022 March 28, 2022	Purchase 254,362.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	254,362.28	254,362.28	254,362.28	
March 29, 2022 March 29, 2022	Purchase 15,648.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,648.03	15,648.03	15,648.03	
March 29, 2022 March 29, 2022	Purchase 389,421.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	389,421.45	389,421.45	389,421.45	
March 29, 2022 March 29, 2022	Purchase 5,004,300.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,004,300.00	5,004,300.00	5,004,300.00	
March 30, 2022 March 30, 2022	Purchase 44,479.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	44,479.54	44,479.54	44,479.54	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 31, 2022 March 31, 2022	Purchase 425,079.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	425,079.21	425,079.21	425,079.21	
March 31, 2022 March 31, 2022	Purchase 51.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	51.14	51.14	51.14	
April 1, 2022 April 1, 2022	Purchase 159,340.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	159,340.93	159,340.93	159,340.93	
April 1, 2022 April 1, 2022	Purchase 7,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,700.00	7,700.00	7,700.00	
April 1, 2022 April 1, 2022	Purchase 0.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.04	0.04	0.04	
April 1, 2022 April 1, 2022	Purchase 99,203.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	99,203.21	99,203.21	99,203.21	
April 1, 2022 April 1, 2022	Purchase 75.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	75.56	75.56	75.56	
April 1, 2022 April 1, 2022	Purchase 133.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	133.44	133.44	133.44	
April 1, 2022 April 1, 2022	Purchase 0.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.01	0.01	0.01	
April 1, 2022 April 1, 2022	Purchase 759.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	759.69	759.69	759.69	
April 4, 2022 April 4, 2022	Purchase 120.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	120.10	120.10	120.10	
April 4, 2022 April 4, 2022	Purchase 1,799.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,799.68	1,799.68	1,799.68	
April 4, 2022 April 4, 2022	Purchase 18.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	18.76	18.76	18.76	
April 5, 2022 April 5, 2022	Purchase 127,238.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	127,238.96	127,238.96	127,238.96	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 6, 2022 April 6, 2022	Purchase 5,602.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,602.71	5,602.71	5,602.71	
April 7, 2022 April 7, 2022	Purchase 344.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	344.39	344.39	344.39	
April 7, 2022 April 7, 2022	Purchase 785.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	785.00	785.00	785.00	
April 7, 2022 April 7, 2022	Purchase 22,376.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	22,376.38	22,376.38	22,376.38	
April 8, 2022 April 8, 2022	Purchase 11,483.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,483.51	11,483.51	11,483.51	
April 11, 2022 April 11, 2022	Purchase 44,318.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	44,318.56	44,318.56	44,318.56	
April 12, 2022 April 12, 2022	Purchase 134,321.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	134,321.98	134,321.98	134,321.98	
April 13, 2022 April 13, 2022	Purchase 10,537.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,537.80	10,537.80	10,537.80	
April 14, 2022 April 14, 2022	Purchase 37,844.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	37,844.52	37,844.52	37,844.52	
April 18, 2022 April 18, 2022	Purchase 56,127.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	56,127.00	56,127.00	56,127.00	
April 18, 2022 April 18, 2022	Purchase 33,887.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	33,887.88	33,887.88	33,887.88	
April 19, 2022 April 19, 2022	Purchase 210,055.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	210,055.97	210,055.97	210,055.97	
April 20, 2022 April 20, 2022	Purchase 1,650,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,650,000.00	1,650,000.00	1,650,000.00	
April 20, 2022 April 20, 2022	Purchase 30,244.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,244.48	30,244.48	30,244.48	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 20, 2022 April 20, 2022	Purchase 210,098.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	210,098.64	210,098.64	210,098.64	
April 20, 2022 April 20, 2022	Purchase 299,475.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	299,475.00	299,475.00	299,475.00	
April 21, 2022 April 21, 2022	Purchase 3,077.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,077.20	3,077.20	3,077.20	
April 21, 2022 April 21, 2022	Purchase 19,105.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,105.96	19,105.96	19,105.96	
April 22, 2022 April 22, 2022	Purchase 122,999.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	122,999.52	122,999.52	122,999.52	
April 22, 2022 April 22, 2022	Purchase 53.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	53.39	53.39	53.39	
April 25, 2022 April 25, 2022	Purchase 1,421.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,421.20	1,421.20	1,421.20	
April 25, 2022 April 25, 2022	Purchase 163,362.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	163,362.92	163,362.92	163,362.92	
April 26, 2022 April 26, 2022	Purchase 335,603.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	335,603.81	335,603.81	335,603.81	
April 26, 2022 April 26, 2022	Purchase 38,952.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	38,952.04	38,952.04	38,952.04	
April 26, 2022 April 26, 2022	Purchase 62,092.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	62,092.50	62,092.50	62,092.50	
April 28, 2022 April 28, 2022	Purchase 380,604.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	380,604.14	380,604.14	380,604.14	
April 29, 2022 April 29, 2022	Purchase 80,434.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	80,434.48	80,434.48	80,434.48	
May 2, 2022 May 2, 2022	Purchase 233,164.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	233,164.29	233,164.29	233,164.29	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 2, 2022 May 2, 2022	Purchase 130.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	130.04	130.04	130.04	
May 2, 2022 May 2, 2022	Purchase 0.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.08	0.08	0.08	
May 2, 2022 May 2, 2022	Purchase 0.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.02	0.02	0.02	
May 2, 2022 May 2, 2022	Purchase 1,817.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,817.08	1,817.08	1,817.08	
May 2, 2022 May 2, 2022	Purchase 1,799.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,799.59	1,799.59	1,799.59	
May 2, 2022 May 2, 2022	Purchase 253.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	253.07	253.07	253.07	
May 3, 2022 May 3, 2022	Purchase 185,565.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	185,565.59	185,565.59	185,565.59	
May 3, 2022 May 3, 2022	Purchase 23,675.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	23,675.00	23,675.00	23,675.00	
May 4, 2022 May 4, 2022	Purchase 7,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,700.00	7,700.00	7,700.00	
May 4, 2022 May 4, 2022	Purchase 52,858.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	52,858.75	52,858.75	52,858.75	
May 5, 2022 May 5, 2022	Purchase 40,230.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	40,230.28	40,230.28	40,230.28	
May 6, 2022 May 6, 2022	Purchase 10,951.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,951.86	10,951.86	10,951.86	
May 6, 2022 May 6, 2022	Purchase 2,381,075.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,381,075.00	2,381,075.00	2,381,075.00	
May 9, 2022 May 9, 2022	Purchase 30,700.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,700.05	30,700.05	30,700.05	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 10, 2022 May 10, 2022	Purchase 43,247.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	43,247.18	43,247.18	43,247.18	
May 10, 2022 May 10, 2022	Purchase 105,219.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	105,219.26	105,219.26	105,219.26	
May 11, 2022 May 11, 2022	Purchase 16,410.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	16,410.15	16,410.15	16,410.15	
May 11, 2022 May 11, 2022	Purchase 14,491.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,491.20	14,491.20	14,491.20	
May 12, 2022 May 12, 2022	Purchase 10,805.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,805.65	10,805.65	10,805.65	
May 13, 2022 May 13, 2022	Purchase 31,683.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,683.75	31,683.75	31,683.75	
May 13, 2022 May 13, 2022	Purchase 48,137.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,137.62	48,137.62	48,137.62	
May 16, 2022 May 16, 2022	Purchase 29,319.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,319.26	29,319.26	29,319.26	
May 16, 2022 May 16, 2022	Purchase 173,024.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	173,024.51	173,024.51	173,024.51	
May 16, 2022 May 16, 2022	Purchase 75,862.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	75,862.50	75,862.50	75,862.50	
May 17, 2022 May 17, 2022	Purchase 83,698.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	83,698.98	83,698.98	83,698.98	
May 17, 2022 May 17, 2022	Purchase 170,303.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	170,303.25	170,303.25	170,303.25	
May 18, 2022 May 18, 2022	Purchase 32,802.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	32,802.27	32,802.27	32,802.27	
May 20, 2022 May 20, 2022	Purchase 89,327.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	89,327.54	89,327.54	89,327.54	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 23, 2022 May 23, 2022	Purchase 209,456.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	209,456.34	209,456.34	209,456.34	
May 24, 2022 May 24, 2022	Purchase 276,098.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	276,098.58	276,098.58	276,098.58	
May 24, 2022 May 24, 2022	Purchase 35,750.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,750.60	35,750.60	35,750.60	
May 25, 2022 May 25, 2022	Purchase 260,886.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	260,886.61	260,886.61	260,886.61	
May 27, 2022 May 27, 2022	Purchase 697,705.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	697,705.77	697,705.77	697,705.77	
May 31, 2022 May 31, 2022	Purchase 18.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	18.40	18.40	18.40	
May 31, 2022 May 31, 2022	Purchase 447,088.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	447,088.09	447,088.09	447,088.09	
May 31, 2022 May 31, 2022	Purchase 45,438.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	45,438.75	45,438.75	45,438.75	
June 1, 2022 June 1, 2022	Purchase 0.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.18	0.18	0.18	
June 1, 2022 June 1, 2022	Purchase 194.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	194.23	194.23	194.23	
June 1, 2022 June 1, 2022	Purchase 0.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.04	0.04	0.04	
June 1, 2022 June 1, 2022	Purchase 1,762.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,762.08	1,762.08	1,762.08	
June 1, 2022 June 1, 2022	Purchase 9.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9.10	9.10	9.10	
June 1, 2022 June 1, 2022	Purchase 2,661.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,661.92	2,661.92	2,661.92	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 1, 2022 June 1, 2022	Purchase 762.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	762.42	762.42	762.42	
June 1, 2022 June 1, 2022	Purchase 406,138.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	406,138.99	406,138.99	406,138.99	
June 1, 2022 June 1, 2022	Purchase 468,823.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	468,823.84	468,823.84	468,823.84	
June 2, 2022 June 2, 2022	Purchase 346.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	346.43	346.43	346.43	
June 2, 2022 June 2, 2022	Purchase 132.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	132.14	132.14	132.14	
June 3, 2022 June 3, 2022	Purchase 7,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,700.00	7,700.00	7,700.00	
June 3, 2022 June 3, 2022	Purchase 6,207.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	6,207.95	6,207.95	6,207.95	
June 3, 2022 June 3, 2022	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
June 6, 2022 June 6, 2022	Purchase 24,178.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	24,178.75	24,178.75	24,178.75	
June 6, 2022 June 6, 2022	Purchase 32,931.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	32,931.76	32,931.76	32,931.76	
June 7, 2022 June 7, 2022	Purchase 76,912.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	76,912.48	76,912.48	76,912.48	
June 8, 2022 June 8, 2022	Purchase 45,482.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	45,482.64	45,482.64	45,482.64	
June 8, 2022 June 8, 2022	Purchase 117.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	117.39	117.39	117.39	
June 9, 2022 June 9, 2022	Purchase 15,316.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,316.88	15,316.88	15,316.88	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 9, 2022 June 9, 2022	Purchase 171,597.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	171,597.00	171,597.00	171,597.00	
June 10, 2022 June 10, 2022	Purchase 166,550.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	166,550.41	166,550.41	166,550.41	
June 13, 2022 June 13, 2022	Purchase 172,118.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	172,118.86	172,118.86	172,118.86	
June 14, 2022 June 14, 2022	Purchase 30,347.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,347.06	30,347.06	30,347.06	
June 14, 2022 June 14, 2022	Purchase 97,386.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	97,386.47	97,386.47	97,386.47	
June 14, 2022 June 14, 2022	Purchase 48,004.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,004.16	48,004.16	48,004.16	
June 15, 2022 June 15, 2022	Purchase 8,683.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,683.93	8,683.93	8,683.93	
June 15, 2022 June 15, 2022	Purchase 3,825.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,825.00	3,825.00	3,825.00	
June 16, 2022 June 16, 2022	Purchase 2,062,375.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,062,375.00	2,062,375.00	2,062,375.00	
June 16, 2022 June 16, 2022	Purchase 106,625.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	106,625.63	106,625.63	106,625.63	
June 17, 2022 June 17, 2022	Purchase 35,904.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,904.29	35,904.29	35,904.29	
June 21, 2022 June 21, 2022	Purchase 130,707.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	130,707.28	130,707.28	130,707.28	
June 21, 2022 June 21, 2022	Purchase 4,212.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,212.00	4,212.00	4,212.00	
June 22, 2022 June 22, 2022	Purchase 425,798.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	425,798.93	425,798.93	425,798.93	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 22, 2022 June 22, 2022	Purchase 868,307.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	868,307.71	868,307.71	868,307.71	
June 23, 2022 June 23, 2022	Purchase 299,757.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	299,757.00	299,757.00	299,757.00	
June 23, 2022 June 23, 2022	Purchase 868,307.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	868,307.71	868,307.71	868,307.71	
June 23, 2022 June 23, 2022	Purchase 392.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	392.15	392.15	392.15	
June 24, 2022 June 24, 2022	Purchase 90,225.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	90,225.00	90,225.00	90,225.00	
June 24, 2022 June 24, 2022	Purchase 103,868.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	103,868.86	103,868.86	103,868.86	
June 24, 2022 June 24, 2022	Purchase 54,595.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	54,595.87	54,595.87	54,595.87	
June 27, 2022 June 27, 2022	Purchase 116,465.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	116,465.81	116,465.81	116,465.81	
June 28, 2022 June 28, 2022	Purchase 104,400.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	104,400.00	104,400.00	104,400.00	
June 28, 2022 June 28, 2022	Purchase 180,733.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	180,733.30	180,733.30	180,733.30	
June 28, 2022 June 28, 2022	Purchase 101,250.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	101,250.00	101,250.00	101,250.00	
June 28, 2022 June 28, 2022	Purchase 0.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.91	0.91	0.91	
June 29, 2022 June 29, 2022	Purchase 227,975.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	227,975.80	227,975.80	227,975.80	
June 29, 2022 June 29, 2022	Purchase 381,045.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	381,045.59	381,045.59	381,045.59	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 30, 2022 June 30, 2022	Purchase 48,884.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,884.43	48,884.43	48,884.43	
July 1, 2022 July 1, 2022	Purchase 234,186.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	234,186.27	234,186.27	234,186.27	
July 1, 2022 July 1, 2022	Purchase 385.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	385.60	385.60	385.60	
July 1, 2022 July 1, 2022	Purchase 3,086.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,086.23	3,086.23	3,086.23	
July 1, 2022 July 1, 2022	Purchase 31.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31.24	31.24	31.24	
July 1, 2022 July 1, 2022	Purchase 1,088.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,088.02	1,088.02	1,088.02	
July 1, 2022 July 1, 2022	Purchase 42.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	42.19	42.19	42.19	
July 1, 2022 July 1, 2022	Purchase 763.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	763.58	763.58	763.58	
July 1, 2022 July 1, 2022	Purchase 0.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.06	0.06	0.06	
July 1, 2022 July 1, 2022	Purchase 1,295.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,295.58	1,295.58	1,295.58	
July 1, 2022 July 1, 2022	Purchase 314.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	314.00	314.00	314.00	
July 5, 2022 July 5, 2022	Purchase 26,912.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	26,912.50	26,912.50	26,912.50	
July 5, 2022 July 5, 2022	Purchase 22,011.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	22,011.74	22,011.74	22,011.74	
July 6, 2022 July 6, 2022	Purchase 29,418.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,418.70	29,418.70	29,418.70	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 6, 2022 July 6, 2022	Purchase 29,418.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,418.70	29,418.70	29,418.70	
July 6, 2022 July 6, 2022	Purchase 16,611.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	16,611.64	16,611.64	16,611.64	
July 7, 2022 July 7, 2022	Purchase 9.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9.16	9.16	9.16	
July 7, 2022 July 7, 2022	Purchase 364.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	364.13	364.13	364.13	
July 8, 2022 July 8, 2022	Purchase 22,376.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	22,376.38	22,376.38	22,376.38	
July 8, 2022 July 8, 2022	Purchase 219,131.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	219,131.56	219,131.56	219,131.56	
July 11, 2022 July 11, 2022	Purchase 83,250.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	83,250.00	83,250.00	83,250.00	
July 11, 2022 July 11, 2022	Purchase 28,954.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	28,954.35	28,954.35	28,954.35	
July 12, 2022 July 12, 2022	Purchase 221,069.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	221,069.34	221,069.34	221,069.34	
July 12, 2022 July 12, 2022	Purchase 7,758.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,758.38	7,758.38	7,758.38	
July 13, 2022 July 13, 2022	Purchase 3,541.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,541.53	3,541.53	3,541.53	
July 14, 2022 July 14, 2022	Purchase 99,275.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	99,275.06	99,275.06	99,275.06	
July 15, 2022 July 15, 2022	Purchase 107,214.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	107,214.57	107,214.57	107,214.57	
July 18, 2022 July 18, 2022	Purchase 10,653.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,653.25	10,653.25	10,653.25	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 18, 2022 July 18, 2022	Purchase 0.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.64	0.64	0.64	
July 19, 2022 July 19, 2022	Purchase 184,990.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	184,990.61	184,990.61	184,990.61	
July 20, 2022 July 20, 2022	Purchase 11,747.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,747.19	11,747.19	11,747.19	
July 21, 2022 July 21, 2022	Purchase 925,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	925,000.00	925,000.00	925,000.00	
July 21, 2022 July 21, 2022	Purchase 169,275.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	169,275.00	169,275.00	169,275.00	
July 21, 2022 July 21, 2022	Purchase 192,663.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	192,663.66	192,663.66	192,663.66	
July 22, 2022 July 22, 2022	Purchase 2,575,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,575,000.00	2,575,000.00	2,575,000.00	
July 22, 2022 July 22, 2022	Purchase 151,993.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	151,993.01	151,993.01	151,993.01	
July 22, 2022 July 22, 2022	Purchase 82,400.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	82,400.00	82,400.00	82,400.00	
July 25, 2022 July 25, 2022	Purchase 290,293.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	290,293.84	290,293.84	290,293.84	
July 25, 2022 July 25, 2022	Purchase 15,900.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,900.56	15,900.56	15,900.56	
July 25, 2022 July 25, 2022	Purchase 121,632.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	121,632.00	121,632.00	121,632.00	
July 26, 2022 July 26, 2022	Purchase 245,606.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	245,606.96	245,606.96	245,606.96	
July 26, 2022 July 26, 2022	Purchase 16,612.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	16,612.30	16,612.30	16,612.30	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 27, 2022 July 27, 2022	Purchase 420,116.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	420,116.54	420,116.54	420,116.54	
July 28, 2022 July 28, 2022	Purchase 201,320.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	201,320.55	201,320.55	201,320.55	
July 28, 2022 July 28, 2022	Purchase 399,650.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	399,650.13	399,650.13	399,650.13	
July 28, 2022 July 28, 2022	Purchase 118,105.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	118,105.00	118,105.00	118,105.00	
July 28, 2022 July 28, 2022	Purchase 5,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,000,000.00	5,000,000.00	5,000,000.00	
July 29, 2022 July 29, 2022	Purchase 878,770.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	878,770.86	878,770.86	878,770.86	
July 29, 2022 July 29, 2022	Purchase 5,974.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,974.39	5,974.39	5,974.39	
August 1, 2022 August 1, 2022	Purchase 0.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.45	0.45	0.45	
August 1, 2022 August 1, 2022	Purchase 288.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	288.57	288.57	288.57	
August 1, 2022 August 1, 2022	Purchase 104.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	104.48	104.48	104.48	
August 1, 2022 August 1, 2022	Purchase 518.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	518.81	518.81	518.81	
August 1, 2022 August 1, 2022	Purchase 0.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.08	0.08	0.08	
August 1, 2022 August 1, 2022	Purchase 3,831.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,831.75	3,831.75	3,831.75	
August 1, 2022 August 1, 2022	Purchase 603.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	603.68	603.68	603.68	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 1, 2022 August 1, 2022	Purchase 118,858.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	118,858.22	118,858.22	118,858.22	
August 1, 2022 August 1, 2022	Purchase 187,582.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	187,582.07	187,582.07	187,582.07	
August 2, 2022 August 2, 2022	Purchase 19,212.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.50	19,212.50	19,212.50	
August 2, 2022 August 2, 2022	Purchase 700,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	700,000.00	700,000.00	700,000.00	
August 2, 2022 August 2, 2022	Purchase 1,835.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,835.57	1,835.57	1,835.57	
August 3, 2022 August 3, 2022	Purchase 31,375.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,375.00	31,375.00	31,375.00	
August 3, 2022 August 3, 2022	Purchase 66,005.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	66,005.24	66,005.24	66,005.24	
August 4, 2022 August 4, 2022	Purchase 30,449.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,449.99	30,449.99	30,449.99	
August 4, 2022 August 4, 2022	Purchase 10.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10.00	10.00	10.00	
August 5, 2022 August 5, 2022	Purchase 11,622.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,622.91	11,622.91	11,622.91	
August 8, 2022 August 8, 2022	Purchase 20,803.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	20,803.96	20,803.96	20,803.96	
August 9, 2022 August 9, 2022	Purchase 3,381,359.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,381,359.28	3,381,359.28	3,381,359.28	
August 9, 2022 August 9, 2022	Purchase 3,381,359.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,381,359.28	3,381,359.28	3,381,359.28	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 9, 2022 August 9, 2022	Purchase 96,389.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	96,389.47	96,389.47	96,389.47	
August 10, 2022 August 10, 2022	Purchase 117,705.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	117,705.97	117,705.97	117,705.97	
August 10, 2022 August 10, 2022	Purchase 65.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	65.62	65.62	65.62	
August 11, 2022 August 11, 2022	Purchase 8,740.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,740.00	8,740.00	8,740.00	
August 11, 2022 August 11, 2022	Purchase 54,601.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	54,601.64	54,601.64	54,601.64	
August 12, 2022 August 12, 2022	Purchase 25,143.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25,143.52	25,143.52	25,143.52	
August 15, 2022 August 15, 2022	Purchase 148,678.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	148,678.23	148,678.23	148,678.23	
August 16, 2022 August 16, 2022	Purchase 177,319.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	177,319.46	177,319.46	177,319.46	
August 17, 2022 August 17, 2022	Purchase 119,575.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	119,575.85	119,575.85	119,575.85	
August 18, 2022 August 18, 2022	Purchase 2,099,125.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,099,125.00	2,099,125.00	2,099,125.00	
August 18, 2022 August 18, 2022	Purchase 47,716.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	47,716.56	47,716.56	47,716.56	
August 18, 2022 August 18, 2022	Purchase 1,589.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,589.37	1,589.37	1,589.37	
August 22, 2022 August 22, 2022	Purchase 26,247.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	26,247.72	26,247.72	26,247.72	
August 23, 2022 August 23, 2022	Purchase 386,485.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	386,485.12	386,485.12	386,485.12	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 23, 2022 August 23, 2022	Purchase 125,963.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	125,963.70	125,963.70	125,963.70	
August 24, 2022 August 24, 2022	Purchase 292,073.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	292,073.16	292,073.16	292,073.16	
August 24, 2022 August 24, 2022	Purchase 3,129,507.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,129,507.50	3,129,507.50	3,129,507.50	
August 25, 2022 August 25, 2022	Purchase 2,061,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,061,000.00	2,061,000.00	2,061,000.00	
August 25, 2022 August 25, 2022	Purchase 64,406.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	64,406.25	64,406.25	64,406.25	
August 25, 2022 August 25, 2022	Purchase 5,883.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,883.98	5,883.98	5,883.98	
August 25, 2022 August 25, 2022	Purchase 156,941.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	156,941.95	156,941.95	156,941.95	
August 26, 2022 August 26, 2022	Purchase 227,723.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	227,723.32	227,723.32	227,723.32	
August 26, 2022 August 26, 2022	Purchase 122.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	122.83	122.83	122.83	
August 29, 2022 August 29, 2022	Purchase 1,170,958.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,170,958.92	1,170,958.92	1,170,958.92	
August 29, 2022 August 29, 2022	Purchase 1,170,958.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,170,958.92	1,170,958.92	1,170,958.92	
August 29, 2022 August 29, 2022	Purchase 162,902.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	162,902.30	162,902.30	162,902.30	
August 30, 2022 August 30, 2022	Purchase 45,438.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	45,438.75	45,438.75	45,438.75	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 30, 2022 August 30, 2022	Purchase 630,299.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	630,299.16	630,299.16	630,299.16	
August 30, 2022 August 30, 2022	Purchase 88.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	88.72	88.72	88.72	
August 31, 2022 August 31, 2022	Purchase 243,042.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	243,042.59	243,042.59	243,042.59	
September 1, 2022 September 1, 2022	Purchase 7,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,700.00	7,700.00	7,700.00	
September 1, 2022 September 1, 2022	Purchase 0.11 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.11	0.11	0.11	
September 1, 2022 September 1, 2022	Purchase 0.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.62	0.62	0.62	
September 1, 2022 September 1, 2022	Purchase 185.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	185.06	185.06	185.06	
September 1, 2022 September 1, 2022	Purchase 399.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	399.23	399.23	399.23	
September 1, 2022 September 1, 2022	Purchase 198.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	198.78	198.78	198.78	
September 1, 2022 September 1, 2022	Purchase 732.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	732.90	732.90	732.90	
September 1, 2022 September 1, 2022	Purchase 5,810.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,810.04	5,810.04	5,810.04	
September 1, 2022 September 1, 2022	Purchase 11,392.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,392.85	11,392.85	11,392.85	
September 1, 2022 September 1, 2022	Purchase 1,108.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,108.54	1,108.54	1,108.54	
September 1, 2022 September 1, 2022	Purchase 50,206.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	50,206.72	50,206.72	50,206.72	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 1, 2022 September 1, 2022	Purchase 3.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3.02	3.02	3.02	
September 2, 2022 September 2, 2022	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
September 2, 2022 September 2, 2022	Purchase 2,293.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,293.95	2,293.95	2,293.95	
September 2, 2022 September 2, 2022	Purchase 7,434.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,434.31	7,434.31	7,434.31	
September 6, 2022 September 6, 2022	Purchase 6,492.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	6,492.00	6,492.00	6,492.00	
September 7, 2022 September 7, 2022	Purchase 70,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	70,000.00	70,000.00	70,000.00	
September 7, 2022 September 7, 2022	Purchase 44,437.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	44,437.82	44,437.82	44,437.82	
September 7, 2022 September 7, 2022	Purchase 33,050.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	33,050.99	33,050.99	33,050.99	
September 8, 2022 September 8, 2022	Purchase 376.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	376.80	376.80	376.80	
September 8, 2022 September 8, 2022	Purchase 66.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	66.35	66.35	66.35	
September 9, 2022 September 9, 2022	Purchase 53,552.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	53,552.07	53,552.07	53,552.07	
September 12, 2022 September 12, 2022	Purchase 71,249.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	71,249.37	71,249.37	71,249.37	
September 13, 2022 September 13, 2022	Purchase 30,502.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,502.43	30,502.43	30,502.43	
September 13, 2022 September 13, 2022	Purchase 131,615.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	131,615.57	131,615.57	131,615.57	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 14, 2022 September 14, 2022	Purchase 128,813.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	128,813.64	128,813.64	128,813.64	
September 15, 2022 September 15, 2022	Purchase 4,441,882.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,441,882.50	4,441,882.50	4,441,882.50	
September 15, 2022 September 15, 2022	Purchase 45,351.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	45,351.15	45,351.15	45,351.15	
September 15, 2022 September 15, 2022	Purchase 2,312,325.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,312,325.00	2,312,325.00	2,312,325.00	
September 15, 2022 September 15, 2022	Purchase 1,652,640.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,652,640.00	1,652,640.00	1,652,640.00	
September 15, 2022 September 15, 2022	Purchase 3,727,462.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,727,462.35	3,727,462.35	3,727,462.35	
September 16, 2022 September 16, 2022	Purchase 9,009.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,009.71	9,009.71	9,009.71	
September 19, 2022 September 19, 2022	Purchase 15,875.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,875.86	15,875.86	15,875.86	
September 20, 2022 September 20, 2022	Purchase 116,073.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	116,073.86	116,073.86	116,073.86	
September 21, 2022 September 21, 2022	Purchase 52,576.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	52,576.00	52,576.00	52,576.00	
September 21, 2022 September 21, 2022	Purchase 348,484.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	348,484.52	348,484.52	348,484.52	
September 21, 2022 September 21, 2022	Purchase 54,405.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	54,405.57	54,405.57	54,405.57	
September 22, 2022 September 22, 2022	Purchase 121,819.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	121,819.50	121,819.50	121,819.50	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 22, 2022 September 22, 2022	Purchase 272,686.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	272,686.08	272,686.08	272,686.08	
September 23, 2022 September 23, 2022	Purchase 4,830.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,830.75	4,830.75	4,830.75	
September 23, 2022 September 23, 2022	Purchase 709,488.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	709,488.08	709,488.08	709,488.08	
September 23, 2022 September 23, 2022	Purchase 121,241.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	121,241.87	121,241.87	121,241.87	
September 26, 2022 September 26, 2022	Purchase 419,917.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	419,917.60	419,917.60	419,917.60	
September 26, 2022 September 26, 2022	Purchase 2,826.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,826.00	2,826.00	2,826.00	
September 26, 2022 September 26, 2022	Purchase 142,397.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	142,397.05	142,397.05	142,397.05	
September 26, 2022 September 26, 2022	Purchase 262,955.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	262,955.54	262,955.54	262,955.54	
September 26, 2022 September 26, 2022	Purchase 656,099.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	656,099.91	656,099.91	656,099.91	
September 27, 2022 September 27, 2022	Purchase 675,237.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	675,237.09	675,237.09	675,237.09	
September 27, 2022 September 27, 2022	Purchase 87,029.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	87,029.85	87,029.85	87,029.85	
September 27, 2022 September 27, 2022	Purchase 419,917.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	419,917.60	419,917.60	419,917.60	
September 28, 2022 September 28, 2022	Purchase 146,377.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	146,377.71	146,377.71	146,377.71	
September 29, 2022 September 29, 2022	Purchase 2,938,195.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,938,195.17	2,938,195.17	2,938,195.17	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 29, 2022 September 29, 2022	Purchase 614,726.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	614,726.96	614,726.96	614,726.96	
September 29, 2022 September 29, 2022	Purchase 83.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	83.06	83.06	83.06	
September 30, 2022 September 30, 2022	Purchase 630,250.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	630,250.33	630,250.33	630,250.33	
September 30, 2022 September 30, 2022	Purchase 40,004.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	40,004.83	40,004.83	40,004.83	
October 3, 2022 October 3, 2022	Purchase 468,501.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	468,501.95	468,501.95	468,501.95	
October 3, 2022 October 3, 2022	Purchase 0.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.13	0.13	0.13	
October 3, 2022 October 3, 2022	Purchase 0.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.68	0.68	0.68	
October 3, 2022 October 3, 2022	Purchase 0.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.34	0.34	0.34	
October 3, 2022 October 3, 2022	Purchase 436.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	436.00	436.00	436.00	
October 3, 2022 October 3, 2022	Purchase 246.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	246.13	246.13	246.13	
October 3, 2022 October 3, 2022	Purchase 1,255.67 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,255.67	1,255.67	1,255.67	
October 3, 2022 October 3, 2022	Purchase 14,446.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,446.20	14,446.20	14,446.20	
October 3, 2022 October 3, 2022	Purchase 10,311.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,311.55	10,311.55	10,311.55	
October 3, 2022 October 3, 2022	Purchase 3,930.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,930.80	3,930.80	3,930.80	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 3, 2022 October 3, 2022	Purchase 406,048.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	406,048.78	406,048.78	406,048.78	
October 3, 2022 October 3, 2022	Purchase 1.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1.29	1.29	1.29	
October 3, 2022 October 3, 2022	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
October 4, 2022 October 4, 2022	Purchase 242,366.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	242,366.05	242,366.05	242,366.05	
October 4, 2022 October 4, 2022	Purchase 7,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,700.00	7,700.00	7,700.00	
October 4, 2022 October 4, 2022	Purchase 18,967.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	18,967.62	18,967.62	18,967.62	
October 5, 2022 October 5, 2022	Purchase 15,464.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	15,464.60	15,464.60	15,464.60	
October 6, 2022 October 6, 2022	Purchase 1,673,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,673,000.00	1,673,000.00	1,673,000.00	
October 6, 2022 October 6, 2022	Purchase 22,376.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	22,376.38	22,376.38	22,376.38	
October 6, 2022 October 6, 2022	Purchase 29,979.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,979.82	29,979.82	29,979.82	
October 7, 2022 October 7, 2022	Purchase 11,760.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,760.53	11,760.53	11,760.53	
October 11, 2022 October 11, 2022	Purchase 139,171.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	139,171.09	139,171.09	139,171.09	
October 12, 2022 October 12, 2022	Purchase 29,569.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,569.32	29,569.32	29,569.32	
October 12, 2022 October 12, 2022	Purchase 107,303.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	107,303.57	107,303.57	107,303.57	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 13, 2022 October 13, 2022	Purchase 288,979.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	288,979.27	288,979.27	288,979.27	
October 14, 2022 October 14, 2022	Purchase 56,127.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	56,127.00	56,127.00	56,127.00	
October 14, 2022 October 14, 2022	Purchase 3,997,148.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,997,148.95	3,997,148.95	3,997,148.95	
October 14, 2022 October 14, 2022	Purchase 89,292.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	89,292.33	89,292.33	89,292.33	
October 17, 2022 October 17, 2022	Purchase 47,824.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	47,824.37	47,824.37	47,824.37	
October 18, 2022 October 18, 2022	Purchase 76,771.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	76,771.28	76,771.28	76,771.28	
October 19, 2022 October 19, 2022	Purchase 9,551.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,551.09	9,551.09	9,551.09	
October 19, 2022 October 19, 2022	Purchase 64,793.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	64,793.15	64,793.15	64,793.15	
October 20, 2022 October 20, 2022	Purchase 91,151.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	91,151.73	91,151.73	91,151.73	
October 24, 2022 October 24, 2022	Purchase 78,479.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	78,479.23	78,479.23	78,479.23	
October 25, 2022 October 25, 2022	Purchase 468,913.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	468,913.77	468,913.77	468,913.77	
October 26, 2022 October 26, 2022	Purchase 62,092.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	62,092.50	62,092.50	62,092.50	
October 26, 2022 October 26, 2022	Purchase 234,453.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	234,453.28	234,453.28	234,453.28	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 26, 2022 October 26, 2022	Purchase 1,368,090.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,368,090.48	1,368,090.48	1,368,090.48	
October 27, 2022 October 27, 2022	Purchase 233,130.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	233,130.30	233,130.30	233,130.30	
October 27, 2022 October 27, 2022	Purchase 1,368,090.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,368,090.48	1,368,090.48	1,368,090.48	
October 27, 2022 October 27, 2022	Purchase 555,147.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	555,147.85	555,147.85	555,147.85	
October 27, 2022 October 27, 2022	Purchase 17,226.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	17,226.98	17,226.98	17,226.98	
October 28, 2022 October 28, 2022	Purchase 1,226,251.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,226,251.10	1,226,251.10	1,226,251.10	
October 28, 2022 October 28, 2022	Purchase 334,286.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	334,286.26	334,286.26	334,286.26	
October 31, 2022 October 31, 2022	Purchase 297,674.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	297,674.82	297,674.82	297,674.82	
October 31, 2022 October 31, 2022	Purchase 722,863.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	722,863.51	722,863.51	722,863.51	
November 1, 2022 November 1, 2022	Purchase 956,721.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	956,721.19	956,721.19	956,721.19	
November 1, 2022 November 1, 2022	Purchase 259,387.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	259,387.06	259,387.06	259,387.06	
November 1, 2022 November 1, 2022	Purchase 49,143.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	49,143.69	49,143.69	49,143.69	
November 1, 2022 November 1, 2022	Purchase 0.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.45	0.45	0.45	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 1, 2022 November 1, 2022	Purchase 1,620.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,620.16	1,620.16	1,620.16	
November 1, 2022 November 1, 2022	Purchase 383.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	383.90	383.90	383.90	
November 1, 2022 November 1, 2022	Purchase 6,980.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	6,980.83	6,980.83	6,980.83	
November 1, 2022 November 1, 2022	Purchase 10,610.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,610.63	10,610.63	10,610.63	
November 1, 2022 November 1, 2022	Purchase 440.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	440.14	440.14	440.14	
November 1, 2022 November 1, 2022	Purchase 108.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	108.40	108.40	108.40	
November 1, 2022 November 1, 2022	Purchase 0.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.16	0.16	0.16	
November 1, 2022 November 1, 2022	Purchase 23,029.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	23,029.48	23,029.48	23,029.48	
November 2, 2022 November 2, 2022	Purchase 218,022.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	218,022.71	218,022.71	218,022.71	
November 2, 2022 November 2, 2022	Purchase 92,828.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	92,828.50	92,828.50	92,828.50	
November 2, 2022 November 2, 2022	Purchase 87,546.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	87,546.86	87,546.86	87,546.86	
November 3, 2022 November 3, 2022	Purchase 31,375.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,375.00	31,375.00	31,375.00	
November 3, 2022 November 3, 2022	Purchase 19,212.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.51	19,212.51	19,212.51	
November 3, 2022 November 3, 2022	Purchase 46,069.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	46,069.07	46,069.07	46,069.07	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 3, 2022 November 3, 2022	Purchase 31,328.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	31,328.33	31,328.33	31,328.33	
November 3, 2022 November 3, 2022	Purchase 478.11 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	478.11	478.11	478.11	
November 4, 2022 November 4, 2022	Purchase 0.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.48	0.48	0.48	
November 4, 2022 November 4, 2022	Purchase 333.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	333.75	333.75	333.75	
November 4, 2022 November 4, 2022	Purchase 3,940.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,940.64	3,940.64	3,940.64	
November 8, 2022 November 8, 2022	Purchase 541,224.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	541,224.41	541,224.41	541,224.41	
November 8, 2022 November 8, 2022	Purchase 30,605.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	30,605.89	30,605.89	30,605.89	
November 8, 2022 November 8, 2022	Purchase 128,414.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	128,414.95	128,414.95	128,414.95	
November 8, 2022 November 8, 2022	Purchase 38,887.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	38,887.46	38,887.46	38,887.46	
November 9, 2022 November 9, 2022	Purchase 234,729.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	234,729.65	234,729.65	234,729.65	
November 9, 2022 November 9, 2022	Purchase 47,497.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	47,497.89	47,497.89	47,497.89	
November 10, 2022 November 10, 2022	Purchase 61,708.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	61,708.95	61,708.95	61,708.95	
November 14, 2022 November 14, 2022	Purchase 443,604.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	443,604.42	443,604.42	443,604.42	
November 14, 2022 November 14, 2022	Purchase 426.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	426.40	426.40	426.40	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 14, 2022 November 14, 2022	Purchase 93,274.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	93,274.98	93,274.98	93,274.98	
November 15, 2022 November 15, 2022	Purchase 292,482.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	292,482.87	292,482.87	292,482.87	
November 15, 2022 November 15, 2022	Purchase 78.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	78.39	78.39	78.39	
November 15, 2022 November 15, 2022	Purchase 360,624.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	360,624.14	360,624.14	360,624.14	
November 16, 2022 November 16, 2022	Purchase 5,546.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,546.20	5,546.20	5,546.20	
November 16, 2022 November 16, 2022	Purchase 107,546.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	107,546.25	107,546.25	107,546.25	
November 16, 2022 November 16, 2022	Purchase 1,481.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,481.00	1,481.00	1,481.00	
November 17, 2022 November 17, 2022	Purchase 26,615.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	26,615.12	26,615.12	26,615.12	
November 18, 2022 November 18, 2022	Purchase 362,823.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	362,823.48	362,823.48	362,823.48	
November 18, 2022 November 18, 2022	Purchase 190,776.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	190,776.28	190,776.28	190,776.28	
November 21, 2022 November 21, 2022	Purchase 264,618.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	264,618.25	264,618.25	264,618.25	
November 21, 2022 November 21, 2022	Purchase 5,793.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,793.57	5,793.57	5,793.57	
November 22, 2022 November 22, 2022	Purchase 3,825.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,825.00	3,825.00	3,825.00	
November 22, 2022 November 22, 2022	Purchase 307,131.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	307,131.96	307,131.96	307,131.96	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 22, 2022 November 22, 2022	Purchase 384,657.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	384,657.95	384,657.95	384,657.95	
November 23, 2022 November 23, 2022	Purchase 203,646.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	203,646.47	203,646.47	203,646.47	
November 23, 2022 November 23, 2022	Purchase 335,717.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	335,717.40	335,717.40	335,717.40	
November 25, 2022 November 25, 2022	Purchase 1,042,566.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,042,566.93	1,042,566.93	1,042,566.93	
November 25, 2022 November 25, 2022	Purchase 118,509.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	118,509.53	118,509.53	118,509.53	
November 25, 2022 November 25, 2022	Purchase 828.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	828.09	828.09	828.09	
November 28, 2022 November 28, 2022	Purchase 575,706.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	575,706.93	575,706.93	575,706.93	
November 28, 2022 November 28, 2022	Purchase 516.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	516.05	516.05	516.05	
November 28, 2022 November 28, 2022	Purchase 1,640,135.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,640,135.62	1,640,135.62	1,640,135.62	
November 29, 2022 November 29, 2022	Purchase 87,808.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	87,808.27	87,808.27	87,808.27	
November 30, 2022 November 30, 2022	Purchase 253,847.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	253,847.58	253,847.58	253,847.58	
December 1, 2022 December 1, 2022	Purchase 371,986.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	371,986.52	371,986.52	371,986.52	
December 1, 2022 December 1, 2022	Purchase 19,441.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,441.92	19,441.92	19,441.92	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 1, 2022 December 1, 2022	Purchase 0.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.53	0.53	0.53	
December 1, 2022 December 1, 2022	Purchase 2,010.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,010.23	2,010.23	2,010.23	
December 1, 2022 December 1, 2022	Purchase 553.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	553.65	553.65	553.65	
December 1, 2022 December 1, 2022	Purchase 0.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	0.19	0.19	0.19	
December 1, 2022 December 1, 2022	Purchase 17,988.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	17,988.06	17,988.06	17,988.06	
December 1, 2022 December 1, 2022	Purchase 1.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1.36	1.36	1.36	
December 1, 2022 December 1, 2022	Purchase 350.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	350.00	350.00	350.00	
December 1, 2022 December 1, 2022	Purchase 12,503.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	12,503.70	12,503.70	12,503.70	
December 1, 2022 December 1, 2022	Purchase 145.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	145.69	145.69	145.69	
December 2, 2022 December 2, 2022	Purchase 244,506.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	244,506.53	244,506.53	244,506.53	
December 2, 2022 December 2, 2022	Purchase 621.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	621.75	621.75	621.75	
December 2, 2022 December 2, 2022	Purchase 8,161.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,161.15	8,161.15	8,161.15	
December 2, 2022 December 2, 2022	Purchase 7,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,700.00	7,700.00	7,700.00	
December 2, 2022 December 2, 2022	Purchase 19,212.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	19,212.50	19,212.50	19,212.50	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 6, 2022 December 6, 2022	Purchase 236,606.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	236,606.20	236,606.20	236,606.20	
December 6, 2022 December 6, 2022	Purchase 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,000,000.00	2,000,000.00	2,000,000.00	
December 6, 2022 December 6, 2022	Purchase 17,468.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	17,468.01	17,468.01	17,468.01	
December 6, 2022 December 6, 2022	Purchase 98,823.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	98,823.58	98,823.58	98,823.58	
December 6, 2022 December 6, 2022	Purchase 24,178.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	24,178.75	24,178.75	24,178.75	
December 7, 2022 December 7, 2022	Purchase 93,398.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	93,398.00	93,398.00	93,398.00	
December 7, 2022 December 7, 2022	Purchase 2,385.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,385.60	2,385.60	2,385.60	
December 8, 2022 December 8, 2022	Purchase 8,457.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,457.33	8,457.33	8,457.33	
December 8, 2022 December 8, 2022	Purchase 29,669.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,669.61	29,669.61	29,669.61	
December 9, 2022 December 9, 2022	Purchase 171,597.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	171,597.00	171,597.00	171,597.00	
December 9, 2022 December 9, 2022	Purchase 3,194.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,194.84	3,194.84	3,194.84	
December 12, 2022 December 12, 2022	Purchase 536,801.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	536,801.97	536,801.97	536,801.97	
December 12, 2022 December 12, 2022	Purchase 225,868.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	225,868.15	225,868.15	225,868.15	
December 13, 2022 December 13, 2022	Purchase 220,844.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	220,844.86	220,844.86	220,844.86	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 13, 2022 December 13, 2022	Purchase 257,375.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	257,375.96	257,375.96	257,375.96	
December 14, 2022 December 14, 2022	Purchase 1,079.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,079.38	1,079.38	1,079.38	
December 14, 2022 December 14, 2022	Purchase 84,103.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	84,103.55	84,103.55	84,103.55	
December 15, 2022 December 15, 2022	Purchase 324,239.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	324,239.78	324,239.78	324,239.78	
December 15, 2022 December 15, 2022	Purchase 47,104.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	47,104.68	47,104.68	47,104.68	
December 16, 2022 December 16, 2022	Purchase 77,136.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	77,136.28	77,136.28	77,136.28	
December 16, 2022 December 16, 2022	Purchase 10,605.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,605.25	10,605.25	10,605.25	
December 16, 2022 December 16, 2022	Purchase 42,383.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	42,383.94	42,383.94	42,383.94	
December 19, 2022 December 19, 2022	Purchase 133,053.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	133,053.31	133,053.31	133,053.31	
December 20, 2022 December 20, 2022	Purchase 483,928.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	483,928.92	483,928.92	483,928.92	
December 21, 2022 December 21, 2022	Purchase 800,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	800,000.00	800,000.00	800,000.00	
December 21, 2022 December 21, 2022	Purchase 158,484.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	158,484.22	158,484.22	158,484.22	
December 21, 2022 December 21, 2022	Purchase 54,974.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	54,974.65	54,974.65	54,974.65	
December 22, 2022 December 22, 2022	Purchase 29,920.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,920.70	29,920.70	29,920.70	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 22, 2022 December 22, 2022	Purchase 144.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	144.48	144.48	144.48	
December 23, 2022 December 23, 2022	Purchase 4,093.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,093.01	4,093.01	4,093.01	
December 23, 2022 December 23, 2022	Purchase 280,165.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	280,165.40	280,165.40	280,165.40	
December 27, 2022 December 27, 2022	Purchase 3,609,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,609,000.00	3,609,000.00	3,609,000.00	
December 27, 2022 December 27, 2022	Purchase 348,828.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	348,828.34	348,828.34	348,828.34	
December 27, 2022 December 27, 2022	Purchase 3,515,539.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,515,539.78	3,515,539.78	3,515,539.78	
December 28, 2022 December 28, 2022	Purchase 104,400.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	104,400.00	104,400.00	104,400.00	
December 28, 2022 December 28, 2022	Purchase 860,574.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	860,574.00	860,574.00	860,574.00	
December 28, 2022 December 28, 2022	Purchase 101,250.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	101,250.00	101,250.00	101,250.00	
December 28, 2022 December 28, 2022	Purchase 11,130.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,130.47	11,130.47	11,130.47	
December 28, 2022 December 28, 2022	Purchase 810,687.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	810,687.52	810,687.52	810,687.52	
December 28, 2022 December 28, 2022	Purchase 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
December 29, 2022 December 29, 2022	Purchase 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 29, 2022 December 29, 2022	Purchase 198,893.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	198,893.24	198,893.24	198,893.24	
December 29, 2022 December 29, 2022	Purchase 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
December 30, 2022 December 30, 2022	Purchase 239,248.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	239,248.46	239,248.46	239,248.46	
Total Purchases			**$151,913,469.59**	**$151,913,469.59**	**$0.00**
Sales					
January 3, 2022 January 3, 2022	Sale 2,725,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,725,000.00	2,725,000.00	2,725,000.00	
January 10, 2022 January 10, 2022	Sale 2,977,623.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,977,623.62	2,977,623.62	2,977,623.62	
January 10, 2022 January 10, 2022	Sale 202,576.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	202,576.29	202,576.29	202,576.29	
January 11, 2022 January 11, 2022	Sale 2,250,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,250,000.00	2,250,000.00	2,250,000.00	
January 11, 2022 January 11, 2022	Sale 11,598.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	11,598.28	11,598.28	11,598.28	
January 11, 2022 January 11, 2022	Sale 801,022.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	801,022.95	801,022.95	801,022.95	
January 13, 2022 January 13, 2022	Sale 487.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	487.07	487.07	487.07	
January 18, 2022 January 18, 2022	Sale 39,139.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	39,139.95	39,139.95	39,139.95	
January 19, 2022 January 19, 2022	Sale 2,157.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,157.00	2,157.00	2,157.00	
January 19, 2022 January 19, 2022	Sale 2,250,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,250,000.00	2,250,000.00	2,250,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
January 19, 2022 January 19, 2022	Sale 7.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7.60	7.60	7.60	
January 20, 2022 January 20, 2022	Sale 149,988.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	149,988.44	149,988.44	149,988.44	
January 24, 2022 January 24, 2022	Sale 3,801,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,801,000.00	3,801,000.00	3,801,000.00	
January 25, 2022 January 25, 2022	Sale 48,537.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,537.17	48,537.17	48,537.17	
January 26, 2022 January 26, 2022	Sale 2,250,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,250,000.00	2,250,000.00	2,250,000.00	
January 31, 2022 January 31, 2022	Sale 7,435,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,435,000.00	7,435,000.00	7,435,000.00	
February 1, 2022 February 1, 2022	Sale 34,652.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	34,652.85	34,652.85	34,652.85	
February 2, 2022 February 2, 2022	Sale 393,920.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	393,920.21	393,920.21	393,920.21	
February 2, 2022 February 2, 2022	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
February 11, 2022 February 11, 2022	Sale 3,644.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,644.37	3,644.37	3,644.37	
February 11, 2022 February 11, 2022	Sale 125,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	125,000.00	125,000.00	125,000.00	
February 15, 2022 February 15, 2022	Sale 37,270.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	37,270.50	37,270.50	37,270.50	
February 15, 2022 February 15, 2022	Sale 2,200,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,200,000.00	2,200,000.00	2,200,000.00	
February 23, 2022 February 23, 2022	Sale 7,963.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,963.10	7,963.10	7,963.10	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 28, 2022 February 28, 2022	Sale 488,631.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	488,631.46	488,631.46	488,631.46	
February 28, 2022 February 28, 2022	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
March 1, 2022 March 1, 2022	Sale 2,225,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,225,000.00	2,225,000.00	2,225,000.00	
March 4, 2022 March 4, 2022	Sale 24,537.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	24,537.72	24,537.72	24,537.72	
March 7, 2022 March 7, 2022	Sale 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,000,000.00	2,000,000.00	2,000,000.00	
March 9, 2022 March 9, 2022	Sale 725,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	725,000.00	725,000.00	725,000.00	
March 11, 2022 March 11, 2022	Sale 4,813,640.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,813,640.93	4,813,640.93	4,813,640.93	
March 15, 2022 March 15, 2022	Sale 37,226.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	37,226.98	37,226.98	37,226.98	
March 15, 2022 March 15, 2022	Sale 176.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	176.90	176.90	176.90	
March 17, 2022 March 17, 2022	Sale 2,061,560.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,061,560.39	2,061,560.39	2,061,560.39	
March 17, 2022 March 17, 2022	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
March 22, 2022 March 22, 2022	Sale 725,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	725,000.00	725,000.00	725,000.00	
March 23, 2022 March 23, 2022	Sale 518,879.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	518,879.51	518,879.51	518,879.51	
March 25, 2022 March 25, 2022	Sale 200,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	200,000.00	200,000.00	200,000.00	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
March 31, 2022 March 31, 2022	Sale 518,879.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	518,879.51	518,879.51	518,879.51	
March 31, 2022 March 31, 2022	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
April 4, 2022 April 4, 2022	Sale 2,060,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,060,000.00	2,060,000.00	2,060,000.00	
April 5, 2022 April 5, 2022	Sale 2,950,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,950,000.00	2,950,000.00	2,950,000.00	
April 8, 2022 April 8, 2022	Sale 2,800,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,800,000.00	2,800,000.00	2,800,000.00	
April 13, 2022 April 13, 2022	Sale 2,063.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,063.00	2,063.00	2,063.00	
April 18, 2022 April 18, 2022	Sale 7,485.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7,485.17	7,485.17	7,485.17	
April 21, 2022 April 21, 2022	Sale 48,156.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	48,156.36	48,156.36	48,156.36	
April 25, 2022 April 25, 2022	Sale 975,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	975,000.00	975,000.00	975,000.00	
April 25, 2022 April 25, 2022	Sale 520,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	520,000.00	520,000.00	520,000.00	
April 27, 2022 April 27, 2022	Sale 441,721.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	441,721.88	441,721.88	441,721.88	
May 4, 2022 May 4, 2022	Sale 925,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	925,000.00	925,000.00	925,000.00	
May 5, 2022 May 5, 2022	Sale 5,178,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,178,000.00	5,178,000.00	5,178,000.00	
May 6, 2022 May 6, 2022	Sale 2,300,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,300,000.00	2,300,000.00	2,300,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 6, 2022 May 6, 2022	Sale 251,684.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	251,684.91	251,684.91	251,684.91	
May 11, 2022 May 11, 2022	Sale 350,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	350,000.00	350,000.00	350,000.00	
May 11, 2022 May 11, 2022	Sale 14,491.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,491.20	14,491.20	14,491.20	
May 13, 2022 May 13, 2022	Sale 2,700,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,700,000.00	2,700,000.00	2,700,000.00	
May 16, 2022 May 16, 2022	Sale 35,586.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,586.65	35,586.65	35,586.65	
May 24, 2022 May 24, 2022	Sale 2,075,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,075,000.00	2,075,000.00	2,075,000.00	
May 27, 2022 May 27, 2022	Sale 5,072.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	5,072.76	5,072.76	5,072.76	
May 27, 2022 May 27, 2022	Sale 1,900,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,900,000.00	1,900,000.00	1,900,000.00	
June 1, 2022 June 1, 2022	Sale 468,823.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	468,823.84	468,823.84	468,823.84	
June 7, 2022 June 7, 2022	Sale 2,278,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,278,000.00	2,278,000.00	2,278,000.00	
June 10, 2022 June 10, 2022	Sale 10,347.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,347.94	10,347.94	10,347.94	
June 10, 2022 June 10, 2022	Sale 468,823.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	468,823.84	468,823.84	468,823.84	
June 10, 2022 June 10, 2022	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
June 15, 2022 June 15, 2022	Sale 35,850.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,850.07	35,850.07	35,850.07	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
June 17, 2022 June 17, 2022	Sale 2,400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,400,000.00	2,400,000.00	2,400,000.00	
June 21, 2022 June 21, 2022	Sale 1,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,000,000.00	1,000,000.00	1,000,000.00	
June 23, 2022 June 23, 2022	Sale 868,307.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	868,307.71	868,307.71	868,307.71	
June 24, 2022 June 24, 2022	Sale 868,307.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	868,307.71	868,307.71	868,307.71	
June 28, 2022 June 28, 2022	Sale 14,560.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	14,560.15	14,560.15	14,560.15	
July 1, 2022 July 1, 2022	Sale 1,300,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,300,000.00	1,300,000.00	1,300,000.00	
July 5, 2022 July 5, 2022	Sale 1,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,000,000.00	1,000,000.00	1,000,000.00	
July 6, 2022 July 6, 2022	Sale 29,418.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	29,418.70	29,418.70	29,418.70	
July 7, 2022 July 7, 2022	Sale 364.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	364.13	364.13	364.13	
July 15, 2022 July 15, 2022	Sale 33,957.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	33,957.09	33,957.09	33,957.09	
July 15, 2022 July 15, 2022	Sale 2,120,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,120,000.00	2,120,000.00	2,120,000.00	
July 18, 2022 July 18, 2022	Sale 1,859.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,859.00	1,859.00	1,859.00	
July 18, 2022 July 18, 2022	Sale 733.67 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	733.67	733.67	733.67	
July 22, 2022 July 22, 2022	Sale 1,450,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,450,000.00	1,450,000.00	1,450,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 25, 2022 July 25, 2022	Sale 675,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	675,000.00	675,000.00	675,000.00	
July 29, 2022 July 29, 2022	Sale 878,770.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	878,770.86	878,770.86	878,770.86	
August 1, 2022 August 1, 2022	Sale 675,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	675,000.00	675,000.00	675,000.00	
August 2, 2022 August 2, 2022	Sale 1,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,000,000.00	1,000,000.00	1,000,000.00	
August 2, 2022 August 2, 2022	Sale 700,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	700,000.00	700,000.00	700,000.00	
August 3, 2022 August 3, 2022	Sale 878,770.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	878,770.86	878,770.86	878,770.86	
August 3, 2022 August 3, 2022	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
August 9, 2022 August 9, 2022	Sale 3,381,359.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,381,359.28	3,381,359.28	3,381,359.28	
August 10, 2022 August 10, 2022	Sale 3,381,359.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,381,359.28	3,381,359.28	3,381,359.28	
August 11, 2022 August 11, 2022	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
August 15, 2022 August 15, 2022	Sale 35,903.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,903.53	35,903.53	35,903.53	
August 16, 2022 August 16, 2022	Sale 2,657,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,657,000.00	2,657,000.00	2,657,000.00	
August 17, 2022 August 17, 2022	Sale 16,876.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	16,876.46	16,876.46	16,876.46	
August 19, 2022 August 19, 2022	Sale 1,492,846.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,492,846.57	1,492,846.57	1,492,846.57	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
August 22, 2022 August 22, 2022	Sale 1,025,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,025,000.00	1,025,000.00	1,025,000.00	
August 25, 2022 August 25, 2022	Sale 280,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	280,000.00	280,000.00	280,000.00	
August 29, 2022 August 29, 2022	Sale 1,170,958.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,170,958.92	1,170,958.92	1,170,958.92	
August 29, 2022 August 29, 2022	Sale 70,115.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	70,115.99	70,115.99	70,115.99	
August 30, 2022 August 30, 2022	Sale 100,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	100,000.00	100,000.00	100,000.00	
August 31, 2022 August 31, 2022	Sale 1,170,958.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,170,958.92	1,170,958.92	1,170,958.92	
August 31, 2022 August 31, 2022	Sale 7.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	7.51	7.51	7.51	
September 6, 2022 September 6, 2022	Sale 1,050,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,050,000.00	1,050,000.00	1,050,000.00	
September 7, 2022 September 7, 2022	Sale 3,129,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,129,000.00	3,129,000.00	3,129,000.00	
September 9, 2022 September 9, 2022	Sale 3,025,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,025,000.00	3,025,000.00	3,025,000.00	
September 12, 2022 September 12, 2022	Sale 4,577.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,577.23	4,577.23	4,577.23	
September 12, 2022 September 12, 2022	Sale 10,102.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	10,102.77	10,102.77	10,102.77	
September 15, 2022 September 15, 2022	Sale 35,193.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,193.23	35,193.23	35,193.23	
September 16, 2022 September 16, 2022	Sale 152.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	152.38	152.38	152.38	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
September 23, 2022 September 23, 2022	Sale 2,325,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,325,000.00	2,325,000.00	2,325,000.00	
September 26, 2022 September 26, 2022	Sale 1,875,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,875,000.00	1,875,000.00	1,875,000.00	
September 26, 2022 September 26, 2022	Sale 798,496.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	798,496.96	798,496.96	798,496.96	
September 27, 2022 September 27, 2022	Sale 3,762,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,762,000.00	3,762,000.00	3,762,000.00	
September 27, 2022 September 27, 2022	Sale 419,917.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	419,917.60	419,917.60	419,917.60	
September 29, 2022 September 29, 2022	Sale 2,938,195.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,938,195.17	2,938,195.17	2,938,195.17	
September 29, 2022 September 29, 2022	Sale 47,857.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	47,857.93	47,857.93	47,857.93	
October 3, 2022 October 3, 2022	Sale 2,100,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,100,000.00	2,100,000.00	2,100,000.00	
October 5, 2022 October 5, 2022	Sale 2,125,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,125,000.00	2,125,000.00	2,125,000.00	
October 6, 2022 October 6, 2022	Sale 63,613.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	63,613.01	63,613.01	63,613.01	
October 12, 2022 October 12, 2022	Sale 1,171,003.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,171,003.85	1,171,003.85	1,171,003.85	
October 12, 2022 October 12, 2022	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	
October 17, 2022 October 17, 2022	Sale 35,346.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	35,346.22	35,346.22	35,346.22	
October 20, 2022 October 20, 2022	Sale 46,024.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	46,024.91	46,024.91	46,024.91	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 21, 2022 October 21, 2022	Sale 4,024,403.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,024,403.24	4,024,403.24	4,024,403.24	
October 27, 2022 October 27, 2022	Sale 1,368,090.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,368,090.48	1,368,090.48	1,368,090.48	
October 31, 2022 October 31, 2022	Sale 1,368,090.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,368,090.48	1,368,090.48	1,368,090.48	
November 2, 2022 November 2, 2022	Sale 4,441,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	4,441,000.00	4,441,000.00	4,441,000.00	
November 3, 2022 November 3, 2022	Sale 9,551.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	9,551.09	9,551.09	9,551.09	
November 3, 2022 November 3, 2022	Sale 46,547.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	46,547.66	46,547.66	46,547.66	
November 3, 2022 November 3, 2022	Sale 615,870.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	615,870.50	615,870.50	615,870.50	
November 3, 2022 November 3, 2022	Sale 21,777.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	21,777.24	21,777.24	21,777.24	
November 15, 2022 November 15, 2022	Sale 34,884.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	34,884.48	34,884.48	34,884.48	
November 16, 2022 November 16, 2022	Sale 1,695,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,695,000.00	1,695,000.00	1,695,000.00	
November 18, 2022 November 18, 2022	Sale 800,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	800,000.00	800,000.00	800,000.00	
November 23, 2022 November 23, 2022	Sale 868,582.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	868,582.30	868,582.30	868,582.30	
November 30, 2022 November 30, 2022	Sale 1,640,135.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,640,135.62	1,640,135.62	1,640,135.62	
November 30, 2022 November 30, 2022	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	25.00	25.00	25.00	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
December 1, 2022 December 1, 2022	Sale 6,101.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	6,101.77	6,101.77	6,101.77	
December 1, 2022 December 1, 2022	Sale 8,995.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	8,995.88	8,995.88	8,995.88	
December 1, 2022 December 1, 2022	Sale 550,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	550,000.00	550,000.00	550,000.00	
December 9, 2022 December 9, 2022	Sale 1,400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,400,000.00	1,400,000.00	1,400,000.00	
December 9, 2022 December 9, 2022	Sale 2,075,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,075,000.00	2,075,000.00	2,075,000.00	
December 15, 2022 December 15, 2022	Sale 36,112.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	36,112.14	36,112.14	36,112.14	
December 19, 2022 December 19, 2022	Sale 2,900,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	2,900,000.00	2,900,000.00	2,900,000.00	
December 22, 2022 December 22, 2022	Sale 16,447.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	16,447.78	16,447.78	16,447.78	
December 22, 2022 December 22, 2022	Sale 1,200,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,200,000.00	1,200,000.00	1,200,000.00	
December 27, 2022 December 27, 2022	Sale 3,518,775.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,518,775.00	3,518,775.00	3,518,775.00	
December 28, 2022 December 28, 2022	Sale 1,400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,400,000.00	1,400,000.00	1,400,000.00	
December 28, 2022 December 28, 2022	Sale 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
December 29, 2022 December 29, 2022	Sale 1,900,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	1,900,000.00	1,900,000.00	1,900,000.00	
December 29, 2022 December 29, 2022	Sale 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ $1.00	3,000,000.00	3,000,000.00	3,000,000.00	
Total Sales			**$164,470,738.68**	**$164,470,738.68**	**$0.00**
Total BlackRock Liquidity Funds BlackRock Liquidity FedFund			**$316,384,208.27**	**$316,384,208.27**	**$0.00**

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
RAYMOND JAMES MONEY MARKET					
Purchases					
January 3, 2022 January 3, 2022	Purchase 3,241.89 Units of RAYMOND JAMES MONEY MARKET @ $1.00	3,241.89	3,241.89	3,241.89	
January 3, 2022 January 3, 2022	Purchase 4,291.39 Units of RAYMOND JAMES MONEY MARKET @ $1.00	4,291.39	4,291.39	4,291.39	
January 31, 2022 January 31, 2022	Purchase 239,610.81 Units of RAYMOND JAMES MONEY MARKET @ $1.00	239,610.81	239,610.81	239,610.81	
January 31, 2022 January 31, 2022	Purchase 1.51 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	1.51	1.51	1.51	
February 24, 2022 February 24, 2022	Purchase 320,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	320,000.00	320,000.00	320,000.00	
February 28, 2022 February 28, 2022	Purchase 1.20 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	1.20	1.20	1.20	
March 28, 2022 March 28, 2022	Purchase 178,790.91 Units of RAYMOND JAMES MONEY MARKET @ $1.00	178,790.91	178,790.91	178,790.91	
March 31, 2022 March 31, 2022	Purchase 0.12 Units of RAYMOND JAMES MONEY MARKET @ $1.00	0.12	0.12	0.12	
April 29, 2022 April 29, 2022	Purchase 0.13 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	0.13	0.13	0.13	
April 29, 2022 April 29, 2022	Purchase 200,765.82 Units of RAYMOND JAMES MONEY MARKET @ $1.00	200,765.82	200,765.82	200,765.82	
May 31, 2022 May 31, 2022	Purchase 0.09 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	0.09	0.09	0.09	
June 15, 2022 June 15, 2022	Purchase 188,554.66 Units of RAYMOND JAMES MONEY MARKET @ $1.00	188,554.66	188,554.66	188,554.66	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 30, 2022 June 30, 2022	Purchase 0.73 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Purchase RJ money market through reinvestment	0.73	0.73	0.73	
July 28, 2022 July 28, 2022	Purchase 700,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	700,000.00	700,000.00	700,000.00	
July 28, 2022 July 28, 2022	Purchase 4,366,455.32 Units of RAYMOND JAMES MONEY MARKET @ $1.00	4,366,455.32	4,366,455.32	4,366,455.32	
July 29, 2022 July 29, 2022	Purchase 2.89 Units of RAYMOND JAMES MONEY MARKET @ $1.00	2.89	2.89	2.89	
July 29, 2022 July 29, 2022	Purchase 232,498.39 Units of RAYMOND JAMES MONEY MARKET @ $1.00	232,498.39	232,498.39	232,498.39	
August 1, 2022 August 1, 2022	Purchase 4,228.60 Units of RAYMOND JAMES MONEY MARKET @ $1.00	4,228.60	4,228.60	4,228.60	
August 3, 2022 August 3, 2022	Purchase 13,000,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	13,000,000.00	13,000,000.00	13,000,000.00	
August 5, 2022 August 5, 2022	Purchase 13,368,967.25 Units of RAYMOND JAMES MONEY MARKET @ $1.00	13,368,967.25	13,368,967.25	13,368,967.25	
August 31, 2022 August 31, 2022	Purchase 5,186.47 Units of RAYMOND JAMES MONEY MARKET @ $1.00	5,186.47	5,186.47	5,186.47	
September 26, 2022 September 26, 2022	Purchase 2,938,195.17 Units of RAYMOND JAMES MONEY MARKET @ $1.00	2,938,195.17	2,938,195.17	2,938,195.17	
September 30, 2022 September 30, 2022	Purchase 31.45 Units of RAYMOND JAMES MONEY MARKET @ $1.00	31.45	31.45	31.45	
September 30, 2022 September 30, 2022	Purchase 281,123.42 Units of RAYMOND JAMES MONEY MARKET @ $1.00	281,123.42	281,123.42	281,123.42	
October 26, 2022 October 26, 2022	Purchase 1,368,090.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,368,090.00	1,368,090.00	1,368,090.00	
October 31, 2022 October 31, 2022	Purchase 236,291.64 Units of RAYMOND JAMES MONEY MARKET @ $1.00	236,291.64	236,291.64	236,291.64	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 31, 2022 October 31, 2022	Purchase 6.16 Units of RAYMOND JAMES MONEY MARKET @ $1.00	6.16	6.16	6.16	
November 25, 2022 November 25, 2022	Purchase 9,999,811.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	9,999,811.00	9,999,811.00	9,999,811.00	
November 25, 2022 November 25, 2022	Purchase 9,999,771.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	9,999,771.00	9,999,771.00	9,999,771.00	
November 28, 2022 November 28, 2022	Purchase 1,640,135.62 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,640,135.62	1,640,135.62	1,640,135.62	
November 30, 2022 November 30, 2022	Purchase 1,782.92 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,782.92	1,782.92	1,782.92	
December 19, 2022 December 19, 2022	Purchase 212,484.21 Units of RAYMOND JAMES MONEY MARKET @ $1.00	212,484.21	212,484.21	212,484.21	
December 30, 2022 December 30, 2022	Purchase 6.10 Units of RAYMOND JAMES MONEY MARKET @ $1.00	6.10	6.10	6.10	
Total Purchases			**$59,490,326.87**	**$59,490,326.87**	**$0.00**
Sales					
February 1, 2022 February 1, 2022	Sale 239,610.81 Units of RAYMOND JAMES MONEY MARKET @ $1.00	239,610.81	239,610.81	239,610.81	
February 25, 2022 February 25, 2022	Sale 488,631.46 Units of RAYMOND JAMES MONEY MARKET @ $1.00	488,631.46	488,631.46	488,631.46	
March 29, 2022 March 29, 2022	Sale 178,790.91 Units of RAYMOND JAMES MONEY MARKET @ $1.00	178,790.91	178,790.91	178,790.91	
May 2, 2022 May 2, 2022	Sale 200,765.82 Units of RAYMOND JAMES MONEY MARKET @ $1.00	200,765.82	200,765.82	200,765.82	
June 16, 2022 June 16, 2022	Sale 188,554.66 Units of RAYMOND JAMES MONEY MARKET @ $1.00	188,554.66	188,554.66	188,554.66	
July 28, 2022 July 28, 2022	Sale 5,000,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	5,000,000.00	5,000,000.00	5,000,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
August 1, 2022 August 1, 2022	Sale 232,498.39 Units of RAYMOND JAMES MONEY MARKET @ $1.00	232,498.39	232,498.39	232,498.39	
August 5, 2022 August 5, 2022	Sale 9,692,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	9,692,000.00	9,692,000.00	9,692,000.00	
August 8, 2022 August 8, 2022	Sale 3,381,359.28 Units of RAYMOND JAMES MONEY MARKET @ $1.00	3,381,359.28	3,381,359.28	3,381,359.28	
August 17, 2022 August 17, 2022	Sale 13,369,443.97 Units of RAYMOND JAMES MONEY MARKET @ $1.00	13,369,443.97	13,369,443.97	13,369,443.97	
September 28, 2022 September 28, 2022	Sale 2,938,195.17 Units of RAYMOND JAMES MONEY MARKET @ $1.00	2,938,195.17	2,938,195.17	2,938,195.17	
October 3, 2022 October 3, 2022	Sale 281,123.42 Units of RAYMOND JAMES MONEY MARKET @ $1.00	281,123.42	281,123.42	281,123.42	
October 26, 2022 October 26, 2022	Sale 1,368,090.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,368,090.00	1,368,090.00	1,368,090.00	
October 26, 2022 October 26, 2022	Sale 0.48 Units of RAYMOND JAMES MONEY MARKET @ $1.00, Ref AID 967326513 Tran ID 1080939667	0.48	0.48	0.48	
November 1, 2022 November 1, 2022	Sale 236,291.64 Units of RAYMOND JAMES MONEY MARKET @ $1.00	236,291.64	236,291.64	236,291.64	
November 28, 2022 November 28, 2022	Sale 1,640,135.62 Units of RAYMOND JAMES MONEY MARKET @ $1.00	1,640,135.62	1,640,135.62	1,640,135.62	
November 29, 2022 November 29, 2022	Sale 20,000,000.00 Units of RAYMOND JAMES MONEY MARKET @ $1.00	20,000,000.00	20,000,000.00	20,000,000.00	
December 20, 2022 December 20, 2022	Sale 212,484.21 Units of RAYMOND JAMES MONEY MARKET @ $1.00	212,484.21	212,484.21	212,484.21	
Total Sales			**$59,647,975.84**	**$59,647,975.84**	**$0.00**
Total RAYMOND JAMES MONEY MARKET			**$119,138,302.71**	**$119,138,302.71**	**$0.00**