

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan PANDUIT 401(K) AND PROFIT SHARING PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 10/28/1966
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PANDUIT CORP. 18900 PANDUIT DRIVE TINLEY PARK, IL 60487	2b Employer Identification Number (EIN) 36-2601300 2c Plan Sponsor's telephone number 708-532-1800 2d Business code (see instructions) 335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2023	PATTI LIOTTA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☐ Same as Plan Sponsor ADMINISTRATIVE COMMITTEE 18900 PANDUIT DRIVE TINLEY PARK, IL 60487		3b Administrator's EIN 36-2881289
		3c Administrator's telephone number 708-532-1800
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 2415
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 1530
a(2) Total number of active participants at the end of the plan year		6a(2) 1515
b Retired or separated participants receiving benefits		6b 77
c Other retired or separated participants entitled to future benefits.....		6c 807
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 2399
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 13
f Total. Add lines 6d and 6e		6f 2412
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 2395
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 32
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2G 2F 2J 2K 2S 2T 3H 2E 3D 2R		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PANDUIT 401(K) AND PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PANDUIT CORP.	D Employer Identification Number (EIN) 36-2601300	

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	33864	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL SM CAP VAL II I - COLUMBIA MGT PO BOX 219104 KANSAS CITY, MO 64121-9104	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DODGE & COX INCOME I - STATE STREE 04-2456637	0.08%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP NEW HORIZONS - T. ROWE PRICE S 52-2269240	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
T ROWE PRICE BLUE CHIP GROWTH INC 4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PANDUIT 401(K) AND PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 PANDUIT CORP.	D Employer Identification Number (EIN) 36-2601300	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2010 F		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 32-6199795-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3961352
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2015 F		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 35-6941654-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 977064
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP NEW HORIZONS A		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 52-6559833-014	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52710492
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2025 F		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 37-6495447-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17712550
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2035 F		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 36-7595013-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18270845
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2040 F		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 35-6941729-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31904268
a Name of MTIA, CCT, PSA, or 103-12 IE: NT TIPS INDEX NL 3		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-091	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2536992

a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2005 F

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 61-6434302-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 555251
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2030 F

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 38-7010946-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 44406708
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2045 F

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 32-6199848-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8593448
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2050 F

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 30-6303214-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11869429
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2020 F

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 36-7594871-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15108434
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2055 F

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 35-6941728-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4392753
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2060 F

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 47-1088316-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2529283
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>PANDUIT 401(K) AND PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PANDUIT CORP.</u>	D Employer Identification Number (EIN) <u>36-2601300</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	392
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	17671305	18216782
(2) U.S. Government securities	1c(2)	0	107729
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	570375	487398
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	4454092	4522051
(9) Value of interest in common/collective trusts.....	1c(9)	301097143	215528869
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	277363487	197347850
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	149236067	139389902

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	750392469	575600973

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	750392469	575600973
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	14961391	
(B) Participants	2a(1)(B)	16954534	
(C) Others (including rollovers)	2a(1)(C)	494870	
(2) Noncash contributions	2a(2)	0	32410795
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	248564	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	166972	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		415536
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	7618429
(B) Common stock	2b(2)(B)	3256	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7615173	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		7618429
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2289785	-168663
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2458448	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	-217262
(B) Other	2b(5)(B)	-217262	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-68782118
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-68543586
c Other income	2c		3326892
d Total income. Add all income amounts in column (b) and enter total	2d		-93939977
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	80817655	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		80817655
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	33864	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		33864
j Total expenses. Add all expense amounts in column (b) and enter total	2j		80851519
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-174791496
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		5000000
4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?	X		13557
4l	X		13557
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PANDUIT 401(K) AND PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 PANDUIT CORP.		D Employer Identification Number (EIN) 36-2601300
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

Financial Statements and Report of
Independent Certified Public
Accountants

Panduit 401(k) and Profit Sharing Plan

December 31, 2022 and 2021

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrative Committee
Panduit 401(k) and Profit Sharing Plan

We have performed audits of the financial statements of Panduit 401(k) and Profit Sharing Plan ("Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021 and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter – supplemental schedule required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

Chicago, Illinois
July 14, 2023

Panduit 401(k) and Profit Sharing Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	2022	2021
ASSETS		
Investments, at fair value	\$ 435,028,221	\$ 609,229,388
Investments, at contract value	136,050,701	136,708,989
Receivables		
Company profit sharing	10,977,899	8,895,684
Notes receivable from participants	4,522,050	4,454,092
Total receivables	15,499,949	13,349,776
Total assets	586,578,871	759,288,153
NET ASSETS AVAILABLE FOR BENEFITS	\$ 586,578,871	\$ 759,288,153

The accompanying notes are an integral part of these financial statements.

Panduit 401(k) and Profit Sharing Plan

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2022

Net (depreciation) appreciation in fair value of investments	\$ (133,940,097)
Interest and dividends	7,855,211
Interest income on notes receivable from participants	185,147
Contributions	
Participant	15,130,765
Roth	1,823,769
Company profit sharing	10,594,117
Company match	6,557,210
Rollover	494,870
Total investment loss and contributions	34,600,731
Total additions	(91,299,008)
Benefits paid to participants	81,376,410
Administrative expenses	33,864
Total benefit payments and administrative expenses	81,410,274
NET DECREASE	(172,709,282)
Net assets available for benefits	
Beginning of year	759,288,153
End of year	\$ 586,578,871

The accompanying notes are an integral part of this financial statement.

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and December 31, 2021

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Panduit 401(k) and Profit Sharing Plan formerly known as the Panduit Corp. Employees' Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established to enable eligible employees of Panduit Corp. (the Company) to share in a portion of the Company's profits and to defer receipt of and receive a match on a portion of their compensation for the principal purpose of providing benefits at the time of retirement, disability or death. New employees must have completed at least six months of service to become eligible. Temporary employees and nonresident aliens are not eligible for participation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Contributions

Participants can contribute up to 75% of their annual pre-tax compensation. Employees of the Company are automatically enrolled in the Plan if they are newly eligible employees or were active participants in the Plan from January 1, 2015. Automatically enrolled participants are subject to an initial pre-tax deferral contribution of 5%. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants may also contribute Roth 401(k) contributions to the Plan.

The Company matches dollar-for-dollar employee deferrals up to 3% of their compensation, and 50% of participant deferrals greater than 3% but not greater than 5%. If any participant contributes 5% or more of his or her compensation, the Company will match a maximum of 4% of the participant's compensation. The Company may also make profit-sharing contributions on a discretionary basis. In order to share in the Company's profit-sharing contributions, a participant must be actively employed on the last day of the Plan year. Contributions are subject to certain limitations. The Company made a discretionary profit-sharing contribution of 7.16% related to 2022 and 6.38% related to 2021 of the participant's eligible compensation. No additional discretionary contributions were made for years ended December 31, 2022 and 2021.

Participant Accounts

Each participant's account is credited with the participant's contributions and company matching contributions, and allocations of (1) the Company's profit-sharing contribution, if any, and (2) plan earnings, and charged with an allocation of administrative expenses. Allocations are based on the number of participants in the Plan, as defined. Investment fees are generally assessed as a percentage of assets invested and are deducted directly from participant's investment returns. Transaction-based fees for optional services such as loans are charged directly to participant accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions and company matching contributions plus actual earnings thereon, as defined by the Plan. For profit-sharing contributions received, a participant is 100% vested after three years of credited service. In the event of death, disability or retirement at designated ages, as defined, participants become fully vested.

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Investment Options

Upon enrollment in the Plan, participants may direct contributions in a variety of investment choices, as more fully described in the Plan agreement. Participants may change their investment options at any time.

Notes Receivable from Participants

Participants may borrow from their fund accounts up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balances. Loan terms range from one to five years, unless utilized for a principal residence, in which the terms can be extended. The loans are collateralized by the balance in the participant's account and bear interest at the prime rate at the time the loan is issued. Principal and interest are paid through payroll deductions. Participants may have one loan outstanding at a time.

Payment of Benefits

Generally, upon termination of service for any reason, participants may elect to receive a lump-sum cash distribution or installment payments, or to defer payment of their vested account balance until a later date. Upon attainment of age 59½, subject to certain limitations as defined, a participant may make withdrawals from his or her vested account. Participants may also make hardship withdrawals starting at a minimum of \$500 from their accounts from amounts which have vested, been a deferral contribution or are from rollover contributions. These payments and withdrawals are subject to certain conditions and elections, as defined in the Plan agreement. Distributions from the Plan are subject to federal income tax rules and regulations.

Expenses

Certain administrative expenses of the Plan are paid by Fidelity Management Trust Company (Fidelity) out of the assets of the Plan and constitute a charge on the respective investment funds or on the individual participants' accounts. Certain other plan expenses can be paid by the Plan from the forfeitures balance, or by the Company.

Forfeited Accounts

At December 31, 2022 and 2021, unallocated forfeited non-vested participant accounts approximated \$244,947 for 2022 and \$107,000 for 2021. Forfeited non-vested accounts will be used to reduce current or future company contributions and to pay administrative expenses. During the years ended December 31, 2022 and 2021, approximately \$131,000 was used to reduce company contributions and \$0 was used to reduce administrative expenses, respectively.

Additional Provisions

The Coronavirus Aid, Relief and Economic Security ("CARES") Act was signed into law on March 27, 2020. The following provisions were implemented by the Plan in response to the CARES Act:

- Participants were allowed to request penalty-free distributions up to \$100,000 from their 401(k) account for reasons related to COVID-19, and
- Participants with existing loans were able to suspend payments for the remainder of 2020.

In order for plan participants to receive relief under these provisions, they were required to self-certify that they had been impacted by the COVID-19 virus.

Panduit 401(k) and Profit Sharing Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment Valuation and Income Recognition

Except for certain investments in the Plan's stable value investment option (see Note F), the Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. Delinquent loans are reclassified as distributions based on the terms of the Plan agreement. No allowance for credit losses has been recorded as of December 31, 2022 and 2021.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

NOTE C - INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the Plan's trustee, and MassMutual Retirement Services (a division of Massachusetts Mutual Life Insurance Company), Pacific Life, Prudential and Wells Fargo, custodians of certain underlying investments of the Plan, have certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate:

- Investments and notes receivable from participants, as shown in the statements of net assets available for benefits as of December 31, 2022 and 2021;

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

- Investment loss and interest income on notes receivable from participants, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2022; and
- Schedule H, line 4i - schedule of assets as of December 31, 2022.

NOTE D - FAIR VALUE MEASUREMENTS

That framework provides a fair value hierarchy that prioritizes the inputs using valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 or December 31, 2021.

Shares of registered investment companies - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective funds - An investment formed from the pooling of investments by institutional investors. The funds allow for daily liquidity with no additional days' notice required for redemption for participant-directed transactions. The collective trusts are valued as NAV as the practical expedient. Redemption of the collective funds are generally permitted daily and there are no unfunded commitments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Self-directed brokerage	\$ -	\$ 557,894	\$ -	\$ 557,894
Shares of registered investment companies	215,602,257	-	-	215,602,257
Money market collective trust fund	3,339,209	-	-	3,339,209
Total assets in the fair value hierarchy	<u>\$ 218,941,466</u>	<u>\$ 557,894</u>	<u>\$ -</u>	<u>\$ 219,499,360</u>
Investments valued at NAV				<u>215,528,861</u>
Total assets, at fair value				<u>\$ 435,028,221</u>
	2021			
	Level 1	Level 2	Level 3	Total
Self-directed brokerage	\$ 714,550	\$ 571,104	\$ -	\$ 1,285,654
Shares of registered investment companies	294,319,513	-	-	294,319,513
Money market collective trust fund	12,527,078	-	-	12,527,078
Total assets in the fair value hierarchy	<u>\$ 307,561,141</u>	<u>\$ 571,104</u>	<u>\$ -</u>	<u>\$ 308,132,245</u>
Investments valued at NAV				<u>301,097,143</u>
Total assets, at fair value				<u>\$ 609,229,388</u>

NOTE E - RELATED-PARTY TRANSACTIONS

The Plan's investments are held and invested by Fidelity, as the trustee. Certain investment assets are issued by Fidelity or an affiliate thereof and these transactions qualify as a party-in-interest. Fidelity also performs administrative and record-keeping services for the Plan.

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Certain investments are held by MassMutual and Prudential, a custodian of some plan investments. As MassMutual and Prudential performs record-keeping and valuations services for the Plan in relation to these, these investments and associated transactions qualify as a party-in-interest.

Certain employees of the Company served as trustee and administrators of the Plan. These employees did not receive compensation from the Plan for their services as trustee and administrators. The Company may also pay certain administrative costs of the Plan.

Notes receivable from participants are also considered party-in-interest transactions.

NOTE F - PANDUIT STABLE VALUE FUND

The Panduit Stable Value Fund (the Fund) is a unitized custom fund that is comprised of the Mass Mutual Life Insurance SAGIC contract (the SAGIC), security-backed, synthetic contracts with Prudential Ins. Co of America and Pacific LifeCorp (the Synthetics) and the Wells Fargo Black Rock Short Term Investment Fund and the Wells Fargo Stable Value Fund (the collective trusts). The purpose of the Fund is to provide a stated rate of return that insulates participants' accounts from daily fluctuations in the market.

The Synthetics invest in various bonds and wrapper contracts which enable withdrawals to be made at contract value rather than at the fair value of the underlying assets. Contract crediting rates for the Synthetics are reset at least quarterly, as specified in the respective contract, and will have an interest crediting rate not less than zero percent.

The SAGIC is invested in a MassMutual Diversified Bond Separate Investment Account (SIA), a commingled separate account created for the purpose of backing the SAGIC. The SIA consists primarily of assets attributable to contract holder deposits in the SAGIC, and the assets of the SIA are segregated from MassMutual's General Investment Account and are to be used solely to satisfy the claims of the contract holder. Any insufficiency of the SIA is subject to claim against MassMutual's General Investment Account.

Following are the components of this fund that are reported at contract value:

	2022	2021
Synthetics	\$ 77,267,320	\$ 77,835,923
SAGIC	58,783,381	58,873,066
Total investment, at contract value	<u>\$ 136,050,701</u>	<u>\$ 136,708,989</u>

Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions plus credited interest less participant withdrawals and administrative expenses.

Contract value is the relevant measurement attribute for that portion of the Fund's net assets available for benefits attributable to the SAGIC and Synthetics. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rates are reviewed on a periodic basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuers. Such events include the following:

- Amendments to the Plan documents (including complete or partial plan termination or merger with another plan);

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

- Changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions;
- Bankruptcy of the Plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan; or
- The failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA.

The Plan Administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

The collective trusts invest in high-quality fixed income securities. There are no known unfunded commitments or restrictions on the collective trusts. The collective trusts are reported at fair value on the statements of net assets.

NOTE G - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per financial statements	\$ 586,578,871	\$ 759,288,153
Company profit-sharing contribution receivable	<u>(10,977,899)</u>	<u>(8,895,684)</u>
Net assets available for benefits per Form 5500	<u>\$ 575,600,972</u>	<u>\$ 750,392,469</u>

The following is a reconciliation of net increase for the year ended December 31, 2022, per the financial statements to Form 5500:

Net decrease per financial statements	\$(172,709,282)
Plus prior-year contribution receivable	8,895,684
Less current-year contribution receivable	<u>(10,977,899)</u>
Net income (loss) per Form 5500	<u>\$(174,791,497)</u>

NOTE H - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

NOTE I - TAX STATUS

The Plan adopted a volume submitter plan sponsored by Fidelity Management Research Company. The volume submitter plan has received an advisory letter from the Internal Revenue Service (IRS) dated June 30, 2020, as to the volume submitter plan's qualified status. The opinion letter has been relied upon by the Plan. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the opinion letter; however, the Plan administrator believes that the Plan is being operated, in all material respects, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of Plan's December 31, 2022 and December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE J - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE K - SUBSEQUENT EVENTS

The Plan administrator has evaluated the Plan's December 31, 2022 and 2021 financial statements for subsequent events through July 14, 2023, the date the financial statements were available to be issued. The Company is not aware of any subsequent events that would require recognition or disclosure in the financial statements.

SUPPLEMENTAL SCHEDULE

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF PERIOD)

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Shares of registered investment companies		
	Dodge & Cox	Dodge & Cox Income	**	\$ 16,316,034
	Vanguard Funds	Vanguard Index Fund	**	58,789,042
	Columbia	Col Sm Cap Val II Y	**	11,810,322
	Diamond Hill	Diamond Hill Large Cap Fund	**	19,633,852
	American Century	American Century Growth R6 Fund	**	63,430,403
	American Funds	American Funds Europacific Growth R6 Fund	**	17,879,017
	Vanguard Funds	Vang Ext Mkt Idx Adm	**	6,730,376
	Vanguard Funds	Vang Tot Intl Stk Ad	**	2,194,443
*	Fidelity Investments	Fidelity US Government MMRK PRM	**	17,883,080
*	Fidelity Investments self-brokerage	T Rowe Price Blue Chip Growth Fund	**	6,467
		Other		
*	Fidelity Investments self-brokerage	Fidelity MSCI Information	**	369,549
*	Fidelity Investments self-brokerage	Grayscale Bitcoin	**	1,658
*	Fidelity Investments self-brokerage	Proshares Ultrapro	**	2,801
*	Fidelity Investments self-brokerage	Cash and interest bearing cash	**	307,650
*	Fidelity Investments self-brokerage	Charles Schwab BK SSB Westlake CD	**	6,004
*	Fidelity Investments self-brokerage	Mizuho BK USA CD	**	5,005
*	Fidelity Investments self-brokerage	PNC BK NATL ASSN WILMINGTON DE CD	**	5,003
*	Fidelity Investments self-brokerage	Bank Hapoalim B M New York CD	**	5,015
*	Fidelity Investments self-brokerage	Discover BK CD	**	5,026
*	Fidelity Investments self-brokerage	United States Treas Bills Zero CPN	**	97,786
*	Fidelity Investments self-brokerage	United States Treas Bills Zero CPN	**	9,943
*	Fidelity Investments self-brokerage	Fidelity MSCI Consumer Staples	**	5,969
*	Fidelity Investments self-brokerage	Grayscale Ethereum TR ETH SHS	**	1,071
*	Fidelity Investments self-brokerage	Ishares Silver TR Ishares	**	4,404
*	Fidelity Investments self-brokerage	ISHARES TR U S TREAS INFLATION	**	2,695
*	Fidelity Investments self-brokerage	ISHARES TR 20+ TREAS INDEX FD	**	2,149
*	Fidelity Investments self-brokerage	ISHARES TR 1-3 YR TREAS INDEX FD	**	2,903
*	Fidelity Investments self-brokerage	ISHARES TRUST MSCI INDIA INDEX FD	**	334
*	Fidelity Investments self-brokerage	VANGUARD INTL EQUITY INDEX FDS TOTAL	**	2,466
*	Fidelity Investments self-brokerage	J P MORGAN EXCHANGE-TRADED FD	**	966
*	Fidelity Investments self-brokerage	PROSHARES TR ULTRA S&P 500 PROSHARES	**	10,266
*	Fidelity Investments self-brokerage	PROSHARES TR ULTRA QQQ PROSHARES	**	3,515
*	Fidelity Investments self-brokerage	PROSHARES TR ULTRAPRO QQQ	**	70
*	Fidelity Investments self-brokerage	PROSHARES TR PROSHARES ULTRAPRO	**	2,801
*	Fidelity Investments self-brokerage	SPDR GOLD TR GOLD SHS	**	9,839
*	Fidelity Investments self-brokerage	SPDR SER TR S&P SEMICONDUCTOR	**	1,007
*	Fidelity Investments self-brokerage	SSGA ACTIVE ETF TR MULTI-ASSET REAL	**	22,416
*	Fidelity Investments self-brokerage	SECTOR SPDR TR SHS BEN INT CONSUMER	**	6,352
*	Fidelity Investments self-brokerage	SECTOR SPDR TR SHS BEN INT CONSUMER	**	3,018
*	Fidelity Investments self-brokerage	SECTOR SPDR TR SHS BEN INT UTILITIES	**	3,138
*	Fidelity Investments self-brokerage	TIDAL ETF TR RPAR RISK PARI	**	23,895
*	Fidelity Investments self-brokerage	VANECK VECTORS ETF TR REAL ASSET ALC	**	20,020
*	Fidelity Investments self-brokerage	VANGUARD TAX MANAGED FD EUROPE PACIFIC	**	2,805
*	Fidelity Investments self-brokerage	VANGUARD SECTOR INDEX FDS VANGUARD	**	169
*	Fidelity Investments self-brokerage	FIDELITY ELECTRIC VEHICLES AND FUTURE	**	766
*	Fidelity Investments self-brokerage	DIREXION SHS ETF TR DAILY FINL BULL 3X	**	56
*	Fidelity Investments self-brokerage	DIREXION SHS ETF TR DAILY 30 YR TREASURY	**	53,340
*	Fidelity Investments self-brokerage	ISHARES TRUST MSCI INDIA SMALL CAP	**	259
		Common Stock		
*	Fidelity Investments self-brokerage	FGI INDUSTRIES LTD ORD SHS USD0.0001	**	25,800
*	Fidelity Investments self-brokerage	ABBOTT LABORATORIES NFS IS A SPECIALIST	**	16,439
*	Fidelity Investments self-brokerage	ALASKA AIR GROUP INC NFS IS A SPECIALIST	**	86
*	Fidelity Investments self-brokerage	ALPHABET INC CAP STK CL C	**	2,392
*	Fidelity Investments self-brokerage	ALPHABET INC CAP STK CL A	**	5,567
*	Fidelity Investments self-brokerage	AMAZON.COM INC NFS LLC IS A MARKET	**	9,156
*	Fidelity Investments self-brokerage	ANIXA BIOSCIENCES INC COM	**	7,469
*	Fidelity Investments self-brokerage	APPLE COMPUTER INC NFS LLC IS A MARKET	**	31,979
*	Fidelity Investments self-brokerage	BARCLAYS BANK PLC IPTH SR B S&P	**	23,651
*	Fidelity Investments self-brokerage	CABOT OIL & GAS CP CL A	**	2,457
*	Fidelity Investments self-brokerage	COINBASE GLOBAL INC COM CL A	**	516
*	Fidelity Investments self-brokerage	CONTEXTLOGIC INC COM CL A	**	19,508
*	Fidelity Investments self-brokerage	COREBRIDGE FINL INC COM	**	575

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Investments self-brokerage	DEVON ENERGY CORP NEW	**	\$ 1,571
*	Fidelity Investments self-brokerage	EXXON MOBIL CORP NFS IS A SPECIALIST	**	7,477
*	Fidelity Investments self-brokerage	FACEBOOK INC COM USD0.000006 CL A	**	120
*	Fidelity Investments self-brokerage	GAMESTOP CORP NEW CL A	**	26,675
*	Fidelity Investments self-brokerage	HUNTINGTON BANCSHARES INC COM	**	72
*	Fidelity Investments self-brokerage	INTEL CORP NFS LLC IS A MARKET	**	6,236
*	Fidelity Investments self-brokerage	JOHNSON & JOHNSON NFS IS A SPECIALIST	**	12,573
*	Fidelity Investments self-brokerage	MARVELL TECHNOLOGY GROUP LTD COM	**	4,937
*	Fidelity Investments self-brokerage	MERCK & CO INC NEW COM	**	22,910
*	Fidelity Investments self-brokerage	MY SIZE INC COM	**	35,496
*	Fidelity Investments self-brokerage	NVIDIA CORP NFS LLC IS A MARKET	**	731
*	Fidelity Investments self-brokerage	ORACLE CORPORATION NFS LLC IS A MARKET	**	1,579
*	Fidelity Investments self-brokerage	PELOTON INTERACTIVE INC CL A COM	**	1,588
*	Fidelity Investments self-brokerage	PFIZER INC NFS IS A SPECIALIST	**	10,584
*	Fidelity Investments self-brokerage	PLUG PWR INC COM NEW	**	40,586
*	Fidelity Investments self-brokerage	POLESTAR AUTOMOTIVE HLDG UK PLC ADS CL A	**	2,655
*	Fidelity Investments self-brokerage	POWERSCHOOL HOLDINGS INC COM CL A	**	1,800
*	Fidelity Investments self-brokerage	PROCTER & GAMBLE CO NFS IS A SPECIALIST	**	7,627
*	Fidelity Investments self-brokerage	QUALCOMM INC NFS LLC IS A MARKET	**	6,669
*	Fidelity Investments self-brokerage	RIVIAN AUTOMOTIVE INC COM CL A	**	22,116
*	Fidelity Investments self-brokerage	SALESFORCE COM INC	**	7,292
*	Fidelity Investments self-brokerage	SPROTT PHYSICAL URANIUM TR TRUST	**	3,154
*	Fidelity Investments self-brokerage	SQUARE INC CL A	**	126
*	Fidelity Investments self-brokerage	TESLA MOTORS INC COM USD0.001	**	7,021
*	Fidelity Investments self-brokerage	TG THERAPEUTICS INC COM	**	105,110
*	Fidelity Investments self-brokerage	VAALCO ENERGY INC	**	912
*	Fidelity Investments self-brokerage	WELLS FARGO & CO NEW	**	4,183
		Common/Collective Trusts		
	T. Rowe Price	T. Rowe Price Retirement 2005 Fund	**	555,251
	T. Rowe Price	T. Rowe Price Retirement 2010 Fund	**	3,961,352
	T. Rowe Price	T. Rowe Price Retirement 2015 Fund	**	977,064
	T. Rowe Price	T. Rowe Price Retirement 2020 Fund	**	15,108,434
	T. Rowe Price	T. Rowe Price Retirement 2025 Fund	**	17,712,550
	T. Rowe Price	T. Rowe Price Retirement 2030 Fund	**	44,406,708
	T. Rowe Price	T. Rowe Price Retirement 2035 Fund	**	18,270,845
	T. Rowe Price	T. Rowe Price Retirement 2040 Fund	**	31,904,268
	T. Rowe Price	T. Rowe Price Retirement 2045 Fund	**	8,593,448
	T. Rowe Price	T. Rowe Price Retirement 2050 Fund	**	11,869,429
	T. Rowe Price	T. Rowe Price Retirement 2055 Fund	**	4,392,753
	T. Rowe Price	T. Rowe Price Retirement 2060 Fund	**	2,529,283
	T. Rowe Price	T. Rowe Price New Horizons Fund	**	52,710,492
	Northern Trust	NT TIPS Index NL 3	**	2,536,992
		Collective Trust		
	Wells Fargo	Wells Fargo Short Term Investment Fund S, 0.07%	**	\$ 3,336,792
		Total investments at fair value		\$ 435,028,221
		Fully benefit-responsive investment contracts		
		Separate account guaranteed investment contract		
*	Massachusetts Mutual Life Insurance Company	Stable Value Core Account SB27	**	58,783,381
*	Prudential Insurance Company of America	Fixed maturity synthetic GIC, 1.57%	**	2,264,836
	Pacific LifeCorp	Fixed maturity synthetic GIC, 2.24%	**	2,231,425
		Bonds included within the synthetic investment contracts held		-
		JPMCC Commercial Mortgage Sec Trust 2022-NLP (4.93 % Maturity 4/15/2037)	**	179,934
		Freddie Mac Pool (3% Maturity 12/1/2049)	**	77,282
		SBA Small Business Investment Cos (2.49% Maturity 3/10/2032)	**	838,122
		SBA Small Business Investment Cos (1.30% Maturity 9/10/2031)	**	234,309
		SBA Small Business Investment Cos (1.67% Maturity 3/10/2031)	**	139,209
		SBA Small Business Investment Cos (1.03% Maturity 9/10/2030)	**	251,891
		San Diego Unified School District/CA (1.98% Maturity 7/1/2031)	**	121,392
		Royal Bank of Canada (3.62% Maturity 5/4/2027)	**	28,725
		Prologis LP (4.00% Maturity 9/15/2028)	**	28,925
		PNC Financial Services Group Inc/The (5.35% Maturity 12/2/2028)	**	60,830

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		PNC Financial Services Group Inc/The (5.67% Maturity 10/28/2025)	**	\$ 61,262
		Oklahoma Development Finance Authority (3.87% Maturity 5/1/2032)	**	96,059
		Oklahoma Development Finance Authority (4.28% Maturity 2/1/2032)	**	64,295
		Northwestern Mutual Global Funding (4.35% Maturity 9/15/2027)	**	39,517
		Northwestern Mutual Global Funding (3.30% Maturity 4/4/2029)	**	45,820
		Northwestern Mutual Global Funding (1.75% Maturity 1/11/2027)	**	62,473
		North Dakota Public Finance Authority (1.81% Maturity 12/12/2027)	**	122,264
		New York State Dormitory Authority (1.95% Maturity 3/15/2029)	**	67,151
		New York Life Global Funding (1.45% Maturity 1/14/2025)	**	75,114
		Nestle Holdings Inc (4.12% Maturity 10/1/2027)	**	148,568
		NTT Finance Corp (1.16% Maturity 4/3/2026)	**	177,591
		Mondelez International Holdings Netherlands BV (1.25% Maturity 9/24/2026)	**	174,728
		Mitsubishi UFJ Financial Group Inc (1.53% Maturity 7/20/2027)	**	174,981
		Missouri Higher Education Loan Authority (Maturity 8/25/2061)	**	72,647
		Mid-America Apartments LP (1.10% Maturity 9/15/2026)	**	78,227
		Kinder Morgan Inc (1.75% Maturity 11/15/2026)	**	79,738
		Ingredion Inc (2.90% Maturity 6/1/2030)	**	42,615
		Honda Motor Co Ltd (2.53 Maturity 3/10/2027)	**	27,687
		Hewlett Packard Enterprise Co (4.45% Maturity 10/2/2023)	**	75,377
		Halliburton Co (2.92% Maturity 3/1/2030)	**	86,987
		Goldman Sachs Group Inc/The (2.64% Maturity 2/24/2028)	**	144,053
		General Motors Financial Co Inc (5.00% Maturity 4/9/2027)	**	39,270
		General Motors Financial Co Inc (2.4% Maturity 10/15/2028)	**	116,990
		Frisco Independent School District (1.36% Maturity 2/15/2027)	**	135,698
		Ford Credit Auto Owner Trust 2022-REV1 (3.88% Maturity 11/15/2034)	**	158,690
		BNP Paribas SA (2.81% Maturity 11/19/2025)	**	266,292
		State Street Corp (2.35% Maturity 11/1/2025)	**	105,313
		Fannie Mae Pool (2.08% Maturity 10/1/2026)	**	384,862
		SBA Small Business Investment Cos (2.28% Maturity 9/10/2029)	**	196,247
		Hewlett Packard Enterprise Co (2.25% Maturity 4/1/2023)	**	54,899
		Huntington Bancshares Inc/OH (2.62% Maturity 8/6/2024)	**	135,911
		Healthpeak Properties Inc (3.25% Maturity 7/15/2026)	**	48,034
		Government National Mortgage Association (2.31% Maturity 1/20/2069)	**	212,803
		Trane Technologies Luxembourg Finance SA (3.50% Maturity 3/21/2026)	**	152,660
		MassMutual Global Funding II (3.40% 3/8/2026)	**	279,532
		Mid-America Apartments LP (3.95% 3/15/2029)	**	9,622
		Fannie Mae Pool (4.00% Maturity 2/1/2034)	**	76,142
		Marsh & McLennan Cos Inc (4.37% Maturity 3/15/2029)	**	88,378
		State Street Corp (3.77% Maturity 12/3/2024)	**	29,748
		Consumers Energy Co (3.80% Maturity 11/15/2028)	**	76,450
		Transcontinental Gas Pipe Line Co LLC (4.00% Maturity 3/15/2028)	**	28,542
		SBA Small Business Investment Cos (3.54% Maturity 9/10/2028)	**	211,219
		Freddie Mac Non Gold Pool (2.76% Maturity 5/1/2047)	**	62,571
		Raytheon Technologies Corp (4.12% Maturity 11/16/2028)	**	38,568
		Norfolk Southern Corp (3.65% Maturity 8/1/2025)	**	29,517
		JPMorgan Chase & Co (3.79% Maturity 7/23/2024)	**	20,133
		Bayer US Finance II LLC (3.87% Maturity 12/15/2023)	**	197,438
		Towd Point Mortgage Trust 2018-2 (3.25% Maturity 3/25/2058)	**	101,395
		Ameren Illinois Co (3.80% Maturity 5/15/2028)	**	134,422
		PSNH Funding LLC 3 (3.09% Maturity 2/1/2026)	**	26,375
		Fannie Mae Pool (4.00% Maturity 11/1/2040)	**	74,994
		Wells Fargo Commercial Mortgage Trust 2017-C41 (3.47% Maturity 11/15/2050)	**	184,877
		Masco Corp (3.50% Maturity 11/15/2027)	**	37,290
		Commonwealth Edison Co (2.95% Maturity 8/15/2027)	**	75,101
		BANK 2017-BNK6 (3.25% Maturity 7/15/2060)	**	97,541
		Tyco Electronics Group SA (3.12% Maturity 8/15/2027)	**	84,131
		Fannie Mae Pool (2.85% Maturity 11/1/2047)	**	60,253
		Towd Point Mortgage Trust 2017-6 (2.75% Maturity 10/25/2057)	**	63,998
		Marathon Oil Corp (4.40% Maturity 7/15/2027)	**	156,270
		United States Small Business Administration (2.85% Maturity 10/1/2037)	**	74,312
		Norfolk Southern Corp (3.15% Maturity 6/1/2027)	**	74,680
		WEC Energy Group Inc (3.55% Maturity 6/15/2025)	**	76,854
		Wells Fargo Commercial Mortgage Trust 2016-BNK1 (2.65% Maturity 8/15/2049)	**	145,135
		REALTY INCOME CORP (4.12% Maturity 10/15/2026)	**	58,960
		JPMCC Commercial Mortgage Sec Trust 2017-JP5 (3.72% Maturity 3/15/2050)	**	103,065
		Citigroup Commercial Mortgage Trust 2015-GC31 (3.76% Maturity 6/10/2048)	**	100,689

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Black Hills Corp (3.95% Maturity 1/15/20260	**	\$ 156,474
		Towd Point Mortgage Trust 2017-1 (2.75% Maturity 10/25/2056)	**	5,996
		Martin Marietta Materials Inc (4.25% Maturity 7/2/2024)	**	80,648
		Freddie Mac Non Gold Pool (2.21% Maturity 1/1/2047)	**	72,888
		Freddie Mac Non Gold Pool (2.26% Maturity 10/1/2046)	**	45,067
		Fannie Mae Pool (2.50% Maturity 11/1/2027)	**	79,533
		Enterprise Products Operating LLC (3.95% Maturity 2/15/2027)	**	87,805
		Ginnie Mae II Pool (1.62% Maturity 10/20/2045)	**	31,039
		Florida Gas Transmission Co LLC (4.35% Maturity 7/15/2025)	**	148,891
		Fannie Mae Pool (3.17% Maturity 6/1/2045)	**	29,964
		Fannie Mae Pool (2.00% Maturity 2/1/2045)	**	11,189
		MS State Higher Ed Asst Co (5.06% Maturity 10/25/2035)	**	185,660
		Fannie Mae Pool (2.50% Maturity 1/1/2052)	**	257,551
		Fannie Mae Pool (2.00% Maturity 12/1/2051)	**	31,086
		Fannie Mae Pool (2.50% Maturity 12/1/2034)	**	70,132
		Freddie Mac Pool (2.50% Maturity 2/1/2035)	**	110,470
		Freddie Mac Pool (2.50% Maturity 1/1/2035)	**	246,754
		Freddie Mac Pool (2.50% Maturity 12/1/2034)	**	124,997
		Freddie Mac Pool (2.50% Maturity 11/1/2051)	**	197,575
		Evergy Missouri West Inc (5.15% Maturity 12/15/2027)	**	20,031
		Equifax Inc (5.10% Maturity 12/15/2027)	**	40,166
		Emory University 1.56% Maturity 9/1/2025)	**	41,483
		Duke Energy Carolinas LLC (2.85% Maturity 3/15/2032)	**	8,577
		Digital Realty Trust LP 5.55% Maturity 1/15/2028)	**	61,363
		Desert Community College District (2.20% Maturity 8/1/2030)	**	113,011
		John Deere Capital Corp (4.15% Maturity 9/15/2027)	**	109,280
		Daimler Trucks Finance North America LLC (2.00% Maturity 12/14/2026)	**	167,792
		DLLMT 2021-1 LLC (1.00% Maturity 7/21/2025)	**	113,949
		DTE Electric Co (1.90% Maturity 4/1/2028)	**	35,014
		CubeSmart LP 2.25% Maturity 12/15/2028)	**	24,805
		ConocoPhillips Co 2.40% Maturity 3/7/2025)	**	134,137
		Comcast Corp (5.25% Maturity 11/7/2025)	**	30,664
		Citigroup Inc (3.07% Maturity 2/24/2028)	**	45,682
		Capital One Financial Corp (4.92% Maturity 5/10/2028)	**	39,015
		Coterra Energy Inc (3.90% Maturity 5/15/2027)	**	42,303
		CNH Industrial Capital LLC (3.95% Maturity 5/23/2025)	**	48,747
		Baxter International Inc (1.32% Maturity 11/29/2024)	**	205,130
		Bank of Nova Scotia/The (1.95% Maturity 2/2/2027)	**	53,968
		Bank of Nova Scotia/The (1.30% Maturity 9/15/2026)	**	87,846
		Bank of Montreal (2.65% Maturity 3/8/2027)	**	46,147
		Bank of America Corp (4.82% Maturity 7/22/2026)	**	30,283
		Bank of America Corp (1.73% Maturity 7/22/2027)	**	150,331
		BX Trust 2022-IND (5.81% Maturity 4/15/2037)	**	251,944
		BA Credit Card Trust (5.00% Maturity 4/17/2028)	**	132,058
		Alabama Power Co (3.75% Maturity 9/12/2027)	**	68,189
		Alabama Federal Aid Highway Finance Authority (1.85% Maturity 9/1/2029)	**	75,293
		AbbVie Inc (2.95% Maturity 11/21/2026)	**	74,750
		Corebridge Global Funding (0.90% Maturity 9/22/2025)	**	107,483
		State of Wisconsin (2.44% Maturity 5/1/2030)	**	69,682
		Verizon Master Trust (1.53% Maturity 7/20/2028)	**	215,201
		Verizon Communications Inc (2.35% Maturity 3/15/2032)	**	133,724
		United States Treasury Note/Bond (2.50% Maturity 5/31/2024)	**	2,154,630
		United States Treasury Note/Bond (0.12% Maturity 7/31/2023)	**	1,656,131
		United States Treasury Note/Bond (0.12% Maturity 6/30/2023)	**	464,463
		United States Treasury Note/Bond (0.12% Maturity 1/15/2024)	**	882,717
		United States Int Dev Finance Corp (3.60% Maturity 3/15/2035)	**	214,347
		Truist Financial Corp (4.26% Maturity 7/28/2026)	**	80,117
		Toyota Auto Loan Extended Note Trust 2021-1 (1.07% Maturity 2/27/2034)	**	319,477
		Toyota Motor Credit Corp (3.05% Maturity 3/22/2027)	**	75,389
		Towd Point Mortgage Trust 2022-1 (3.75% Maturity 7/25/2062)	**	176,704
		Toronto-Dominion Bank/The (4.10% Maturity 6/8/2027)	**	38,751
		Toronto-Dominion Bank/The (2.80% Maturity 3/10/2027)	**	157,600
		Toronto-Dominion Bank/The (1.25% Maturity 9/10/2026)	**	61,559
		TSMC Global Ltd (1.00% Maturity 9/28/2027)	**	166,695
		Sumitomo Mitsui Financial Group Inc (2.17% Maturity 1/14/2027)	**	179,798
		Leland Stanford Junior University/The (1.28% Maturity 6/1/2027)	**	52,233

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		SBA Small Business Investment Cos (2.07% Maturity 3/10/2030)	**	\$ 232,473
		Simon Property Group LP (1.37% Maturity 1/15/2027)	**	114,446
		Santander Retail Auto Lease Trust 2022-B (3.28% Maturity 11/20/2025)	**	204,415
		Santa Monica Community College District (3.811% Maturity 8/1/2030)	**	104,572
		San Ramon Valley Unified School District/CA (1.67% Maturity 8/1/2028)	**	98,185
		City & County of San Francisco CA (1.78% Maturity 6/15/2029)	**	142,656
		Ryder System Inc (1.75% Maturity 9/2026)	**	88,576
		Parker-Hannifin Corp (4.25% Maturity 9/15/2027)	**	19,890
		Palomar Community College District (1.47% Maturity 8/1/2028)	**	112,925
		Oracle Corp (5.80% Maturity 11/10/2025)	**	20,625
		Oracle Corp (2.50% Maturity 4/1/2025)	**	90,125
		NextEra Energy Capital Holdings Inc (4.62% Maturity 7/15/2027)	**	30,269
		NextEra Energy Capital Holdings Inc (1.87% Maturity 1/15/2027)	**	165,566
		NYC Transitional Finance Auth Future Tax Sec Rev (3.45% Maturity 2/1/2029)	**	69,104
		New York Life Global Funding (3.60% Maturity 8/5/2025)	**	78,339
		Nelnet Student Loan Trust 2021-A (1.36% Maturity 4/20/2062)	**	155,732
		NXP BV / NXP Funding LLC / NXP USA Inc (4.40% Maturity 6/1/2027)	**	67,384
		Morgan Stanley (6.29% Maturity 10/18/2028)	**	52,150
		MMAF Equipment Finance LLC 2020-A (0.97% Maturity 4/9/2027)	**	227,501
		Massachusetts School Building Authority (1.75% Maturity 8/15/2030)	**	82,305
		Marathon Petroleum Corp (4.70% Maturity 5/1/2025)	**	64,563
		MMAF Equipment Finance LLC 2022-A (3.20% Maturity 1/13/2028)	**	148,584
		Lowe's Cos Inc (3.35% Maturity 4/1/2027)	**	47,416
		Kraft Heinz Foods Co (3.87% Maturity 5/15/2027)	**	28,870
		JPMorgan Chase & Co (4.32% Maturity 4/26/2028)	**	38,424
		JPMorgan Chase & Co (1.47% Maturity 9/22/2027)	**	87,013
		Healthpeak Properties Inc (2.12% Maturity 12/1/2028)	**	16,841
		HP Inc (1.45% Maturity 6/17/2026)	**	52,723
		Goldman Sachs Group Inc/The (3.61% Maturity 3/15/2028)	**	75,302
		Goldman Sachs Group Inc/The (1.54% Maturity 9/10/2027)	**	112,905
		Seasoned Credit Risk Transfer Trust Series 2020-3 (2.5% Maturity 5/25/2060)	**	135,257
		Seasoned Credit Risk Transfer Trust Series 2020-2 (2.00% Maturity 11/25/2059)	**	151,043
		Ford Credit Auto Owner Trust 2020-B (0.56% Maturity 10/15/2024)	**	103,106
		Ford Credit Auto Owner Trust (1.06% Maturity 4/15/2033)	**	407,990
		PPG Industries Inc (1.20% Maturity 3/15/2026)	**	71,275
		Pacific Life Global Funding II (1.20% Maturity 6/24/2025)	**	36,300
		Truist Financial Corp (4.12% Maturity 6/6/2028)	**	105,461
		Astrazeneca Finance LLC (0.70% Maturity 5/28/2024)	**	103,785
		United States Treasury Note/Bond (3.87% Maturity 11/30/2029)	**	174,830
		Toyota Motor Credit Corp (4.45% Maturity 6/29/2029)	**	88,327
		Texas A&M University (1.35% Maturity 5/15/2027)	**	169,487
		Take-Two Interactive Software Inc (3.70% Maturity 4/14/2027)	**	9,503
		Johnson Cty Unified School District No 233 Olathe (3.74% Maturity 9/1/2030)	**	288,926
		Texas Electric Market Stabilization Funding N LLC (4.26% Maturity 8/1/2034)	**	170,550
		Metropolitan Life Global Funding I (1.87% Maturity 1/11/2027)	**	152,093
		Northwestern Mutual Global Funding (0.80% Maturity 1/14/2026)	**	71,148
		Williams Cos Inc/The (3.90% Maturity 1/15/2025)	**	79,397
		Northrop Grumman Corp (3.25% Maturity 1/15/2028)	**	65,720
		UDR Inc (3.50% Maturity 1/15/2028)	**	83,360
		Cigna Corp (3.75% Maturity 7/15/2023)	**	26,278
		Pioneer Natural Resources Co (1.12% Maturity 1/15/2026)	**	116,670
		Realty Income Corp (3.00% Maturity 1/15/2027)	**	46,993
		Pacific Life Global Funding II (1.45% Maturity 1/20/2028)	**	66,196
		Equinor ASA (1.75% Maturity 1/22/2026)	**	9,226
		Bank of New York Mellon Corp/The (2.05% Maturity 1/26/2027)	**	163,521
		Goldman Sachs Group Inc/The (3.85% Maturity 1/26/2027)	**	48,420
		Canadian Pacific Railway Co (2.90% Maturity 2/1/2025)	**	154,900
		Comerica Inc (3.70% Maturity 7/31/2023)	**	60,488
		AT&T Inc (1.65% Maturity 2/1/2028)	**	85,292
		AT&T Inc (2.25% Maturity 2/1/2032)	**	47,768
		Los Angeles Community College District/CA (1.86% Maturity 8/1/2030)	**	82,664
		State of California (1.70% Maturity 2/1/2028)	**	130,186
		State of Hawaii (1.53% Maturity 8/1/2027)	**	109,698
		Citrus Community College District (1.83% Maturity 8/1/2029)	**	128,193
		San Diego Community College District (2.01% Maturity 8/1/2030)	**	235,189
		Wells Fargo & Co (4.80% Maturity 7/25/2028)	**	129,649

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

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		Bank of New York Mellon Corp/The (4.41% Maturity 7/24/2026)	**	\$ 20,091
		Royal Bank of Canada (4.24% Maturity 8/3/2027)	**	257,991
		American Express Co (3.95% Maturity 8/1/2025)	**	59,799
		7-Eleven Inc (0.95 Maturity 2/10/2026)	**	35,212
		Enterprise Products Operating LLC (3.75% Maturity 2/15/2025)	**	78,970
		Commonwealth Edison Co (3.70% Maturity 8/15/2028)	**	133,958
		Stanford Health Care (3.31% Maturity 8/15/2030)	**	54,500
		Phillips 66 (1.30% Maturity 2/15/2026)	**	45,112
		Carrier Global Corp (2.24% Maturity 2/15/2025)	**	114,146
		New York State Dormitory Authority (2.65% Maturity 2/15/2028)	**	44,765
		Louisiana Local Govt Env Fac. & Comm Dev Auth (4.14% Maturity 2/1/2031)	**	252,889
		Mid-America Apartments LP (1.70% Maturity 2/15/2031)	**	31,548
		Toronto-Dominion Bank/The (1.95% Maturity 1/12/2027)	**	36,057
		SBA Small Business Investment Cos (3.64% Maturity 9/10/2023)	**	333
		MPLX LP (1.75% Maturity 3/1/2026)	**	116,798
		Alabama Federal Aid Highway Finance Authority (1.54% Maturity 9/1/2027)	**	39,166
		Sunnyvale School District (1.82% Maturity 9/1/2029)	**	141,548
		DTE Electric Co (3.00% Maturity 3/1/2032)	**	52,471
		AT&T Inc (4.35% Maturity 3/1/2029)	**	67,852
		Wells Fargo & Co (3.35% Maturity 3/2/2033)	**	59,950
		American Express Co (2.55% Maturity 3/4/2027)	**	64,325
		ERP Operating LP (3.25% Maturity 8/1/2027)	**	55,839
		Wells Fargo & Co (4.54% Maturity 8/15/2026)	**	99,769
		M&T Bank Corp (4.55% Maturity 8/16/2028)	**	39,642
		American Honda Finance Corp (1.30% Maturity 9/9/2026)	**	62,131
		Mercedes-Benz Finance North America LLC (1.75% Maturity 3/10/2023)	**	149,981
		Honda Motor Co Ltd (2.27% Maturity 3/10/2025)	**	19,079
		Oklahoma Development Finance Authority (4.13% Maturity 12/1/2033)	**	58,593
		Commonwealth Bank of Australia (2.55% Maturity 3/14/2027)	**	109,963
		Duke Energy Progress LLC (3.45% Maturity 3/15/2029)	**	93,293
		SBA Small Business Investment Cos (3.11% Maturity 3/10/2029)	**	206,208
		Roper Technologies Inc (1.00% Maturity 9/15/2025)	**	17,994
		Federal Realty Investment Trust (1.25% Maturity 2/15/2026)	**	35,466
		PerkinElmer Inc (1.90% Maturity 9/15/2028)	**	66,850
		Lowe's Cos Inc (1.70% Maturity 9/15/2028)	**	33,862
		Xcel Energy Inc (1.75% Maturity 3/15/2027)	**	79,412
		Exelon Corp (2.75% Maturity 3/15/2027)	**	9,263
		Progressive Corp/The (2.50% Maturity 3/15/2027)	**	27,772
		Rogers Communications Inc (3.20% Maturity 3/15/2027)	**	46,809
		UBS Group AG (1.49% Maturity 8/10/2027)	**	173,461
		Mondelez International Inc (2.62% Maturity 3/17/2027)	**	27,479
		Citigroup Inc (1.12% Maturity 1/28/2027)	**	122,730
		Bank of America Corp (1.65% Maturity 3/11/2027)	**	124,617
		Citigroup Inc (3.78% Maturity 3/17/2023)	**	34,772
		Citigroup Inc (3.29% Maturity 3/17/2026)	**	67,323
		Bank of America Corp (4.94% Maturity 7/22/2028)	**	10,000
		Wells Fargo & Co (3.52% Maturity 3/24/2028)	**	177,977
		HSBC Holdings PLC (4.29% Maturity 9/12/2026)	**	194,280
		Guardian Life Global Funding (3.24% Maturity 3/29/2027)	**	37,815
		Georgia-Pacific LLC (1.75% Maturity 9/30/2025)	**	82,677
		Comcast Corp (3.30% Maturity 4/1/2027)	**	76,159
		Warnermedia Holdings Inc (3.75% Maturity 3/15/2027)	**	182,774
		Duke Energy Progress LLC (3.40% Maturity 4/1/2032)	**	62,701
		Sempra Energy (3.30% Maturity 4/1/2025)	**	67,754
		University of Arkansas (3.33% Maturity 4/1/2028)	**	65,470
		Oregon State Lottery (3.32% Maturity 4/1/2027)	**	62,100
		JPMorgan Chase & Co (3.78% Maturity 2/1/2028)	**	152,214
		Enbridge Inc (1.60% Maturity 10/4/2026)	**	52,851
		JPMorgan Chase & Co (2.94% Maturity 2/24/2028)	**	45,853
		JPMorgan Chase & Co (4.85% Maturity 7/25/2028)	**	9,981
		Otis Worldwide Corp (2.05% Maturity 4/5/2025)	**	98,830
		Coöperatieve Rabobank UA (3.64% Maturity 4/6/2028)	**	232,816
		United States Small Business Administration (.64% Maturity 4/1/2026)	**	8,698
		Federation des Caisses Desjardin du Quebec (0.45% Maturity 10/7/2023)	**	241,557
		General Motors Financial Co Inc (3.80% Maturity 4/7/2025)	**	58,494
		Lowe's Cos Inc (4.40% Maturity 9/8/2025)	**	19,993

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Bank of Montreal (4.70% Maturity 9/14/2027)	**	\$ 80,417
		Toronto-Dominion Bank/The (4.69% Maturity 9/15/2027)	**	40,157
		Phillips 66 (3.85% Maturity 4/9/2025)	**	68,959
		Bank of Nova Scotia/The (3.45% Maturity 4/11/2025)	**	48,536
		Starbucks Corp (3.50% Maturity 3/1/2028)	**	47,529
		Starbucks Corp (2.25% Maturity 3/12/2030)	**	16,781
		Mitsubishi UFJ Financial Group Inc (1.64% Maturity 10/13/2027)	**	174,154
		Take-Two Interactive Software Inc (3.55% Maturity 4/14/2025)	**	19,413
		HP Inc (4.75% Maturity 1/15/2028)	**	19,937
		Monongahela Power Co (4.10% Maturity 4/15/2024)	**	128,941
		HP Inc (4.00% Maturity 4/15/2029)	**	36,929
		Thermo Fisher Scientific Inc (1.21% Maturity 10/18/2024)	**	131,801
		Fifth Third Bancorp (2.37% Maturity 1/28/2025)	**	124,599
		Regions Financial Corp (1.80% Maturity 8/12/2028)	**	77,224
		Fifth Third Bancorp (4.77% Maturity 7/28/2030)	**	29,282
		Huntington Bancshares Inc/OH (4.44% Maturity 8/4/2028)	**	19,343
		Goldman Sachs Group Inc/The (1.94% Maturity 10/21/2027)	**	175,868
		Bank of America Corp (1.19% Maturity 10/24/2026)	**	44,583
		JPMorgan Chase & Co (1.57% Maturity 4/22/2027)	**	141,304
		BPCE SA (1.62% Maturity 1/14/2025)	**	234,712
		Cargill Inc (3.62% Maturity 4/22/2027)	**	67,467
		US Bancorp (2.21% Maturity 1/27/2028)	**	72,607
		Capital One Financial Corp (3.27% Maturity 3/1/2030)	**	17,354
		Wells Fargo & Co (3.90% Maturity 4/25/2026)	**	29,270
		Fifth Third Bancorp (4.05% Maturity 4/25/2028)	**	38,277
		US Bancorp (4.54% Maturity 7/22/2028)	**	109,624
		Bank of America Corp (4.57% Maturity 4/27/2033)	**	9,265
		Bank of America Corp (4.37% Maturity 4/27/2028)	**	28,964
		Bank of New York Mellon Corp/The (3.85% Maturity 4/28/2028)	**	77,400
		Capital One Financial Corp (4.25% Maturity 4/30/2025)	**	49,423
		Capital One Financial Corp (3.30% Maturity 10/30/2024)	**	145,682
		MidAmerican Energy Co (3.10% Maturity 5/1/2027)	**	141,182
		Boeing Co/The (5.04% Maturity 5/1/2027)	**	274,580
		Citigroup Inc (0.981% Maturity 5/1/2025)	**	65,634
		State of Wisconsin (1.402% Maturity 5/1/2029)	**	53,104
		USAA Capital Corp (3.375% Maturity 5/1/2025)	**	145,641
		Town of Andover MA (1.873% Maturity 11/1/2029)	**	145,980
		Citigroup Inc (1.281% Maturity 11/3/2025)	**	41,578
		American Express Co (4.050% Maturity 5/3/2029)	**	19,216
		American Express Co (1.650% Maturity 11/4/2026)	**	151,262
		Edu Fund of South (5.008% Maturity 4/25/2035)	**	84,314
		Emerson Electric Co (1.800% Maturity 10/15/2027)	**	65,848
		US Bancorp (5.727% Maturity 10/21/2026)	**	72,107
		Morgan Stanley (3.625% Maturity 1/20/2027)	**	19,208
		Heineken NV (3.500% Maturity 1/29/2028)	**	52,930
		Morgan Stanley (2.720% Maturity 7/22/2025)	**	58,106
		Morgan Stanley (2.188% Maturity 4/28/2026)	**	158,746
		Anglo American Capital PLC (2.250% Maturity 3/17/2028)	**	169,789
		Morgan Stanley (1.512 Maturity 7/20/2027)	**	61,294
		Morgan Stanley (1.164 Maturity 10/21/2025)	**	36,857
		Morgan Stanley (2.474% Maturity 1/21/2028)	**	54,048
		Morgan Stanley (2.630% Maturity 2/18/2026)	**	142,437
		Oracle Corp (2/300% Maturity 3/25/2028)	**	104,859
		United States Treasury Note/Bond (0.375% Maturity 4/15/2024)	**	829,014
		International Business Machines Corp (4.000% Maturity 7/27/2025)	**	100,013
		Intel Corp (3.750% Maturity 8/5/2027)	**	107,471
		United States Treasury Note/Bond (4.250% Maturity 10/15/2025)	**	1,816,533
		United States Treasury Note/Bond (4.000% Maturity 10/31/2029)	**	943,889
		Nutrien Ltd (1.900% Maturity 5/13/2023)	**	59,466
		Oracle Corp (2.950% Maturity 11/15/2024)	**	87,064
		PeaceHealth Obligated Group (1.375% Maturity 11/15/2025)	**	22,471
		Virginia Electric and Power Co (3.750% Maturity 5/15/2027)	**	47,979
		DuPont de Nemours Inc (4.725% Maturity 11/15/2028)	**	168,970
		United States Treasury Note/Bond (0.250% Maturity 11/15/2023)	**	1,130,216
		AbbVie Inc (2.600% Maturity 11/21/2024)	**	153,602
		Welltower Inc (2.050% Maturity 1/15/2029)	**	49,420

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Toyota Motor Credit Corp (1.900% Maturity 1/13/2027)	**	\$ 99,264
		KeyCorp (3.878% Maturity 5/23/2025)	**	29,488
		Nucor Corp (3.950% Maturity 5/23/2025)	**	19,666
		HSBC Holdings PLC (0.976% Maturity 5/24/2025)	**	185,447
		Aon Corp / Aon Global Holdings PLC (2.850% Maturity 5/28/2027)	**	27,676
		Rochester Gas and Electric Corp (3.100% Maturity 6/1/2027)	**	73,665
		Amphenol Corp (4.350% Maturity 6/1/2029)	**	19,226
		Microchip Technology Inc (4.333% Maturity 6/1/2023)	**	89,940
		State of Oregon (5.892% Maturity 6/1/2027)	**	103,606
		Fiserv Inc (3.850% Maturity 6/1/2025)	**	77,910
		Federal Realty Investment Trust (2.750% Maturity 6/1/2023)	**	39,646
		Oncor Electric Delivery Co LLC (2.750% Maturity 6/1/2024)	**	164,924
		Canadian Natural Resources Ltd (3.850% Maturity 6/1/2027)	**	37,888
		AT&T Inc (2.300% Maturity 6/1/2027)	**	31,257
		Health Care Service Corp A Mutual Legal Reserve Co (1.500% Maturity 6/1/2025)	**	73,646
		Interstate Power and Light Co (3.250% Maturity 12/1/2024)	**	145,170
		Entergy Arkansas LLC (4.000% Maturity 6/1/2028)	**	143,116
		Citigroup Inc (4.044% Maturity 6/1/2024)	**	19,936
		Albemarle Corp (4.650% Maturity 6/1/2027)	**	49,040
		PayPal Holdings Inc (3.900% Maturity 6/1/2027)	**	38,719
		Ryder System Inc (3.650 Maturity 3/18/2024)	**	118,831
		Canadian Pacific Railway Co (1.750% Maturity 12/2/2026)	**	26,814
		United States Small Business Administration (2.820% Maturity 12/1/2035)	**	144,044
		Bank of America Corp (1.530% Maturity 12/6/2025)	**	138,592
		Bank of Montreal (3.700% Maturity 6/7/2025)	**	29,207
		State Street Corp (5.820% Maturity 11/4/2028)	**	93,915
		Nutrien Ltd (5.950% Maturity 11/7/2025)	**	51,482
		United States Treasury Note/Bond (4.500% Maturity 11/30/2024)	**	728,265
		L'Anse Creuse Public Schools (1.841% Maturity 5/1/2029)	**	142,464
		New York Life Global Funding (2.350% Maturity 7/14/2026)	**	69,904
		Dragon 2012 LLC (1.972% Maturity 3/12/2024)	**	20,264
		Credit Suisse Group AG (4.207% Maturity 6/12/2024)	**	244,332
		Toronto-Dominion Bank/The (0.750% Maturity 6/12/2023)	**	29,471
		GM Financial Revolving Receivables Trust 2021-1 (1.170% Maturity 6/12/2034)	**	117,557
		GM Financial Revolving Receivables Trust 2022-1 (5.910% Maturity 10/11/2035)	**	102,277
		Roche Holdings Inc (1.930% Maturity 12/13/2028)	**	184,257
		Bank of New York Mellon Corp/The (3.992% Maturity 6/13/2028)	**	9,592
		Sherwin-Williams Co/The (4.250% Maturity 8/8/2025)	**	40,001
		Fannie Mae Pool (3.000% Maturity 11/1/2049)	**	269,374
		Freddie Mac Pool (3.000% Maturity 12/1/2049)	**	346,368
		Fannie Mae Pool (3.000% Maturity 12/1/2049)	**	64,299
		Fannie Mae Pool (3.000% Maturity 12/1/2049)	**	538,576
		Freddie Mac Pool (2.500% Maturity 11/1/2051)	**	117,078
		Freddie Mac Pool (2.000% Maturity 12/1/2051)	**	107,869
		Freddie Mac Pool (2.000% Maturity 12/1/2051)	**	61,290
		Fannie Mae Pool (2.000% Maturity 12/1/2051)	**	365,042
		Fannie Mae Pool (2.000% Maturity 12/1/2051)	**	31,363
		Freddie Mac Pool (2.000% Maturity 12/1/2051)	**	57,217
		Freddie Mac Pool (2.000% Maturity 12/1/2051)	**	39,286
		Fannie Mae Pool (2.000% Maturity 12/1/2051)	**	151,968
		Fannie Mae Pool (3.000% Maturity 4/1/2050)	**	47,292
		Freddie Mac Pool (3.000% Maturity 4/1/2050)	**	133,931
		Fannie Mae Pool (3.000% Maturity 4/1/2050)	**	56,968
		Freddie Mac Pool (3.000% Maturity 4/1/2050)	**	81,685
		Freddie Mac Pool (3.000% Maturity 4/1/2050)	**	26,189
		Freddie Mac Pool (3.000% Maturity 4/1/2050)	**	54,798
		Freddie Mac Pool (2.500% Maturity 1/1/2052)	**	253,324
		Parker-Hannifin Corp (2.700% Maturity 6/14/2024)	**	57,877
		Freddie Mac Gold Pool (7.000% Maturity 9/1/2031)	**	275
		Freddie Mac Gold Pool (5.500% Maturity 6/1/2033)	**	1,381
		Freddie Mac Gold Pool (5.500% Maturity 12/1/2037)	**	2,321
		Freddie Mac Gold Pool(5.500% Maturity 6/1/2038)	**	3,170
		Freddie Mac Gold Pool(5.500% Maturity 7/1/2038)	**	198
		Freddie Mac Gold Pool(5.500% Maturity 12/1/2034)	**	364
		Fannie Mae Pool (6.500% Maturity 10/1/2036)	**	5,808
		Fannie Mae Pool (5.500% Maturity 8/1/2035)	**	20,920

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Fannie Mae Pool (5.500% Maturity 5/1/2035)	**	\$ 15,014
		Fannie Mae Pool (5.500% Maturity 6/1/2037))	**	6,035
		Fannie Mae Pool (3.00% Maturity 4/1/2047)	**	31,560
		MMAF Equipment Finance LLC 2019-B (2.010% Maturity 12/12/2024)	**	125,110
		AT&T Inc (5.915% Maturity 6/12/2024)	**	60,626
		Ford Credit Auto Owner Trust 2020-REV1 (2.040% Maturity 8/15/2031)	**	145,352
		East Ohio Gas Co/The (1.300% Maturity 6/15/2025)	**	72,606
		Ford Credit Auto Owner Trust 2021-REV1 (1.370% Maturity 10/17/2033)	**	205,761
		Parker-Hannifin Corp (3.650% Maturity 6/15/2024)	**	68,632
		Carmax Auto Owner Trust 2022-3 (3.970% Maturity 4/15/2027)	**	142,484
		Toyota Auto Receivables 2022-D Owner Trust (5.300% Maturity 9/15/2027)	**	157,250
		Discover Card Execution Note Trust (5.030% Maturity 10/15/2027)	**	121,562
		Southwestern Public Service Co (3.300% 6/15/2024)	**	73,444
		Roper Technologies Inc (3.850% Maturity 12/15/2025)	**	38,911
		UnitedHealth Group Inc (3.850% Maturity 6/15/2028)	**	38,441
		Ford Credit Auto Owner Trust 2018-REV2 (3.470% Maturity 1/15/2030)	**	316,143
		Fannie Mae Pool (2.500% Maturity 10/1/2023)	**	1,294
		Fannie Mae Pool (3.000% Maturity 4/1/2031)	**	160,401
		Fannie Mae Pool (4.000% Maturity 2/1/2034)	**	114,027
		GM Financial Consumer Automobile Rec Trust 2022-2 (3.100% Maturity 2/16/2027)	**	184,318
		Fannie Mae Pool (2.500% Maturity 11/1/2034)	**	177,251
		Fannie Mae Pool (2.500% Maturity 10/1/2034)	**	121,121
		Freddie Mac Pool (2.500% Maturity 11/1/2034)	**	161,068
		Fannie Mae Pool (2.500% Maturity 12/1/2034)	**	45,232
		Fannie Mae Pool (3.000% Maturity 12/1/2034)	**	35,582
		Fannie Mae Pool (2.500% Maturity 12/1/2034)	**	133,893
		Fannie Mae Pool (3.000% Maturity 1/1/2035)	**	60,765
		Freddie Mac Pool (2.500% Maturity 1/1/2035)	**	82,717
		Fannie Mae Pool (2.500% Maturity 1/1/2035)	**	180,951
		Freddie Mac Pool (2.500% Maturity 2/1/2035)	**	81,188
		Freddie Mac Gold Pool (3.000% Maturity 6/1/2027)	**	6,248
		Fannie Mae Pool (3.000% Maturity 9/1/2027)	**	16,717
		CVS Health Corp (1.300% Maturity 8/21/2027)	**	221,636
		Honda Auto Receivables 2020-2 Owner Trust (0.820% Maturity 7/15/2024)	**	108,582
		World Omni Auto Receivables Trust 2020-B (0.630% Maturity 5/15/2025)	**	82,108
		Mercedes-Benz Auto Receivables Trust 2020-1 (0.550% Maturity 2/18/2025)	**	102,348
		Bank of America Corp (1.319% Maturity 6/19/2026)	**	207,640
		Volvo Financial Equipment LLC Series 2020-1 (0.510% Maturity 10/15/2024)	**	261,123
		Hyundai Auto Lease Securitization Trust 2020-B (0.510% Maturity 9/15/2023)	**	3,114
		John Deere Owner Trust 2021 (0.360% Maturity 9/15/2025)	**	265,320
		Fidelity National Information Services Inc (4.500% Maturity 7/15/2025)	**	45,105
		FN DUS 4.21 Multifam FWD FEB 2023 (4.210% Maturity 2/1/2028)	**	341,565
		BPR Trust 2022-OANA (6.234% 4/15/2037)	**	230,022
		Taubman Centers Commercial Mortgage Trust 2022-DPM (6.522% Maturity 5/15/2037)	**	165,571
		Life 2022-BMR Mortgage Trust (5.631% Maturity 5/15/2039)	**	166,173
		BX Commercial Mortgage Trust BX 2022-CSMO A (6.450% Maturity 6/15/2027)	**	154,288
		Enterprise Fleet Financing 2022-2 LLC (4.650% Maturity 5/21/2029)	**	212,335
		Enterprise Fleet Financing 2022-4 LLC (5.760% Maturity 10/22/2029)	**	85,584
		Fortune Brands Innovations Inc (4.000% Maturity 9/21/2023)	**	30,117
		SLM Student Loan Trust 2003-10 (5.439% Maturity 12/17/2068)	**	195,941
		Verizon Master Trust (0.500% Maturity 5/20/2027)	**	357,064
		Santander Retail Auto Lease Trust 2021-B (0.510% Maturity 8/20/2024)	**	203,023
		Verizon Master Trust (0.990% Maturity 4/20/2028)	**	345,152
		Dominion Energy South Carolina Inc (2.300% Maturity 12/1/2031)	**	16,226
		BX Commercial Mortgage Trust 2021-VOLT (5.018% Maturity 9/15/2036)	**	149,655
		Ginnie Mae I Pool (6.000% Maturity 7/15/2037)	**	5,918
		Ginnie Mae I Pool (6.000% Maturity 7/15/2037)	**	781
		MO State Higher Ed Std Asst (5.353% Maturity 5/20/2030)	**	2,833
		GNMA (4.492% Maturity 10/20/2065)	**	101,687
		Equifax Inc (3.950% Maturity 6/15/2023)	**	79,683
		Equifax Inc (2.600% Maturity 12/1/2024)	**	38,303
		Verizon Owner Trust 2020-C (0.410% Maturity 4/21/2025)	**	84,492
		Emerson Electric Co (2.000% Maturity 12/21/2028)	**	97,976
		Verizon Master Trust (3.670% Maturity 1/22/2029)	**	179,486
		Nelnet Student Loan Trust 2021-C (1.320% Maturity 4/20/2062)	**	61,685
		Nelnet Student Loan Trust 2021-D (1.630% Maturity 4/20/2062)	**	218,828

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

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		Fannie Mae Pool (3.921% Maturity 10/1/2034)	**	\$ 4,728
		Fannie Mae Pool (2.585% Maturity 4/1/2040)	**	6,873
		Fannie Mae Pool (4.065% Maturity 9/1/2040)	**	4,330
		Fannie Mae Pool (2.083% Maturity 1/1/2041)	**	3,237
		Fannie Mae Pool (2.190% Maturity 2/1/2041)	**	9,908
		Freddie Mac Non Gold Pool(4.000% Maturity 11/1/2041)	**	6,447
		Ginnie Mae II Pool (1.750% Maturity 10/20/2041)	**	5,414
		Ginnie Mae II Pool (1.750% Maturity 10/20/2041)	**	10,800
		Fannie Mae Pool (2.241% Maturity 3/1/2042)	**	2,645
		Fannie Mae Pool (2.227% Maturity 2/1/2042)	**	7,062
		Ginnie Mae II Pool (2.625% Maturity 3/20/2042)	**	3,773
		Fannie Mae Pool (3.316% Maturity 6/1/2042)	**	6,092
		Freddie Mac Non Gold Pool (4.000% Maturity 9/1/2042)	**	8,165
		Freddie Mac Non Gold Pool (3.050% Maturity 5/1/2045)	**	11,496
		Freddie Mac Non Gold Pool (3.892% Maturity 7/1/2045)	**	68,167
		Freddie Mac Non Gold Pool (3.155% Maturity 6/1/2045)	**	25,552
		Freddie Mac Non Gold Pool (4.202% Maturity 8/1/2045)	**	20,497
		Freddie Mac Non Gold Pool (2.381% Maturity 9/1/2046)	**	30,743
		Fannie Mae Pool (2.747% 11/1/2047)	**	59,939
		Freddie Mac Non Gold Pool (2.676% Maturity 11/1/2047)	**	53,100
		Fannie Mae Pool (2.922% Maturity 5/1/2047)	**	69,939
		Freddie Mac Non Gold Pool (2.980% Maturity 12/1/2047)	**	64,424
		Fannie Mae Pool (3.456% Maturity 11/1/2048)	**	62,103
		Fannie Mae Pool(2.841% Maturity 11/1/2049)	**	22,139
		Fannie Mae Pool (2.884% Maturity 2/1/2050)	**	187,658
		JPMorgan Chase & Co (0.969% Maturity 6/23/2025)	**	74,588
		Freddie Mac Non Gold Pool (2.573% Matruity 6/1/2052)	**	362,680
		Toyota Auto Loan Extended Note Trust 2022-1 (3.820% Maturity 4/25/2035)	**	246,821
		Chase Auto Owner Trust 2022-A (3.990% Maturity 3/27/2028)	**	156,389
		Toyota Auto Loan Extended Note Trust 2020-1 (1.350% Maturity 5/25/2033)	**	224,350
		Towd Point Mortgage Trust 2017-5 (3.773% Maturity 2/25/2057)	**	11,519
		SLM Student Loan Trust 2010-1 (4.789% Maturity 3/25/2025)	**	17,545
		Edsouth Indenture No 3 LLC (5.119% Maturity 4/25/2039)	**	98,179
		Navient Student Loan Trust 2021-1 (4.989% Maturity 12/26/2069)	**	287,183
		ECMC Group Student Loan Trust 2021-1 (4.959% Maturity 11/25/2070)	**	114,968
		Brazos Education Loan Authority Inc (4.969% Maturity 11/25/2071)	**	250,279
		Brazos Education Loan Authority (5.089% Maturity 1/25/2072)	**	133,354
		Fannie Mae Pool (1.390% Maturity 11/1/2028)	**	311,427
		NorthStar Edu Fin Inc (5.089% Maturity 12/26/2031)	**	62,678
		Toyota Motor Credit Corp (3.950% Maturity 6/30/2025)	**	39,195
		Prologis LP (3.250% Maturity 6/30/2026)	**	57,005
		Freddie Mac Multifam Struct PT Cert (3.171% Maturity 1/25/2046)	**	6,269
		Fannie Mae Pool (4.000% Maturity 4/1/2041)	**	147,934
		Fannie Mae Pool (4.000% Matruity 8/1/2051)	**	193,186
		Freddie Mac REMICS (7.000% Maturity 8/15/2029)	**	1,249
		Freddie Mac REMICS (4.500% Maturity 10/15/2023)	**	2,476
		Ginnie Mae II Pool (5.460% Maturity 8/20/2059)	**	2,739
		Ginnie Mae II Pool (5.470% Maturity 11/20/2059)	**	2
		CFCRE Commercial Mortgage Trust 2016-C6 (3.217% Maturity 11/10/2049)	**	151,640
		Citigroup Commercial Mortgage Trust 2015-GC29 (2.935% Maturity 4/10/2048)	**	62,306
		GS Mortgage Securities Trust 2014-GC26 (3.629% Maturity 11/10/2047)	**	264,688
		JPMDB Commercial Mortgage Securities Trust 2016-C4 (3.141% Maturity 12/15/2049)	**	101,584
		W ells Fargo Commercial Mortgage Trust 2015-P2 (3.809% Maturity 12/15/2048)	**	114,585
		Evergy Kansas Central Inc (2.550% Maturity 7/1/2026)	**	149,592
		Wells Fargo Commercial Mortgage Trust 2017-C39 (3.157% Maturity 9/15/2050)	**	137,505
		CD 2017-CD5 Mortgage Trust (3.171% Maturity 8/15/2050)	**	168,979
		CGMS Commercial Mortgage Trust 2017-B1 (3.197% Maturity 8/15/2050)	**	183,837
		Morgan Stanley BAML Trust 2017-C34 (3.276% Maturity 11/15/2052)	**	147,173
		Seasoned Credit Risk Transfer Trust Series 2018-3 (3.500% Maturity 8/25/2057)	**	213,628
		METLIFE SECURITIZATION TRUST 2019-1 (3.750% Maturity 4/25/2058)	**	42,198
		Towd Point Mortgage Trust 2019-4 (2.900% Maturity 10/25/2059)	**	129,860
		McDonald's Corp (3.500% Maturity 7/1/2027)	**	154,803
		Seasoned Credit Risk Transfer Trust (2.000% Maturity 11/25/2060)	**	143,829
		Towd Point Mortgage Trust 2021-1 (2.250% Maturity 11/25/2061)	**	161,224
		Metropolitan Atlanta Rapid Transit Authority (2.111 Maturity 7/1/2031)	**	89,252
		Commonwealth of Massachusetts (5.306% Maturity 1/1/2030)	**	119,257
		Northwestern Mutual Global Funding (4.000% Maturity 7/1/2025)	**	45,050
		Towd Point Mortgage Trust 2022-4 (3.750% Maturity 9/25/2062)	**	165,649
		United States Treasury Note/Bond (4.125% Maturity 11/15/2032)	**	180,175
		State of Utah (3.539% Maturity 7/1/2025)	**	146,606
		JPMorgan Chase Comm'l Mtg Sec Tr (2.554% Maturity 4/15/2046)	**	4,091
		COMM 2013-CCRE6 Mortgage Trust (3.101% Maturity 3/10/2046)	**	183,701
		Morgan Stanley BAML Trust (3.102% Maturity 5/15/2046)	**	233,826
		COMM 2014-CR14 Mortgage Trust (4.236% Maturity 2/10/2047)	**	231,814
		North Texas Higher Education Authority Inc (4.959% Maturity 9/25/2061)	**	133,437

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Short-Term Investment Fund A S (4.621% Maturity 1/31/3100	**	\$ 965,901
		Spire Missouri Inc (4.740% Maturity 12/2/2024)	**	169,020
		CHRISTUS Health (4.341% Maturity 7/1/2028)	**	82,754
		Northrop Grumman Corp (2.930% Maturity 1/15/2025)	**	87,592
		Boston Properties LP (3.200% Maturity 1/15/2025)	**	145,778
		Enbridge Inc (3.700% Maturity 7/15/2027)	**	28,639
		Kimco Realty Corp (3.300% Maturity 2/1/2025)	**	53,493
		Petroleos Mexicanos (2.830% Maturity 2/15/2024)	**	89,741
		Advocate Health & Hospitals Corp (3.829% Maturity 8/15/2028)	**	109,084
		Raytheon Technologies Corp (3.950% Maturity 8/16/2025)	**	79,433
		Raytheon Technologies Corp (3.650% Maturity 8/16/2023)	**	3,016
		Public Service Electric and Gas Co (3.650% Maturity 9/1/2028)	**	142,821
		WRKCo Inc (3.000% Maturity 9/15/2024)	**	86,845
		Union Electric Co (3.500% Maturity 3/15/2029)	**	65,480
		Roper Technologies Inc (2.350% Maturity 9/15/2024)	**	28,865
		EMD Finance LLC (3.250% Maturity 3/19/2025)	**	38,728
		Citigroup Inc (3.668% Maturity 7/24/2028)	**	149,863
		Bank of America Corp (3.458% Maturity 3/15/2025)	**	177,233
		Interstate Power and Light Co (4.100% Maturity 9/26/2028)	**	72,359
		Kentucky Utilities Co (3.300% Maturity 10/1/2025)	**	115,365
		Evergy Kansas Central Inc (3.100% Maturity 4/1/2027)	**	28,088
		Orlando Health Obligated Group (3.777% Maturity 10/1/2028)	**	114,711
		FMC Corp (3.200% Maturity 10/1/2026)	**	75,048
		Sabine Pass Liquefaction LLC (5.000% Maturity 3/15/2027)	**	39,858
		JPMorgan Chase & Co (3.960% Maturity 1/29/2027)	**	48,549
		National Retail Properties Inc (4.300% Maturity 10/15/2028)	**	37,542
		FedEx Corp (4.200% Maturity 10/17/2028)	**	76,823
		Alexandria Real Estate Equities Inc (3.800% Maturity 4/15/2026)	**	29,295
		JPMorgan Chase & Co (2.301% Maturity 10/15/2025)	**	61,636
		Citigroup Inc (3.352% Maturity 4/24/2025)	**	63,384
		JPMorgan Chase & Co (3.559% Maturity 4/23/2024)	**	30,007
		Goodrich Area School District (2.720% Maturity 5/1/2023)	**	184,786
		United States Small Business Administration (2.270% Maturity 5/1/2036)	**	182,573
		BP Capital Markets America Inc (4.234% Maturity 11/6/2028)	**	78,182
		Fifth Third Bancorp (1.625% Maturity 5/5/2023)	**	19,830
		Clorox Co/The (3.900% Maturity 5/15/2028)	**	33,589
		Duke Energy Carolinas LLC (3.950% Maturity 11/15/2028)	**	77,313
		Ascension Health (2.532% Maturity 11/15/2029)	**	120,783
		DuPont de Nemours Inc (4.493% Maturity 11/15/2025)	**	49,499
		Welltower Inc (3.625% Maturity 3/15/2024)	**	98,928
		Vodafone Group PLC (4.125% Maturity 5/30/2025)	**	59,303
		Enbridge Inc (4.250% Maturity 12/1/2026)	**	28,982
		Sherwin-Williams Co/The (2.950% Maturity 8/15/2029)	**	71,114
		Fannie Mae Pool (5.000% Maturity 8/1/2056)	**	88,698
		Fannie Mae Pool (3.000% Maturity 4/1/2050)	**	39,463
		Fannie Mae Pool (3.000% Maturity 4/1/2050)	**	139,693
		Freddie Mac Gold Pool (5.500% Maturity 2/1/2037)	**	13,926
		Freddie Mac Gold Pool (5.500% Maturity 11/1/2038)	**	2,427
		Fannie Mae Pool (6.500% Maturity 1/1/2037)	**	7,939
		Freddie Mac Pool (3.500% Maturity 8/1/2049)	**	3,828
		Nutrien Ltd (4.000% Maturity 12/15/2026)	**	57,872
		Alliant Energy Finance LLC (3.750% Maturity 6/15/2023)	**	59,683
		Fannie Mae Pool (2.500% Maturity 9/1/2034)	**	53,301
		Fannie Mae Pool (2.500% Maturity 10/1/2034)	**	91,018
		Fannie Mae Pool (3.00% Maturity 8/1/2031)	**	74,225
		Fannie Mae Pool (2.500% Maturity 10/1/2024)	**	28,904
		Ginnie Mae I Pool (6.00% Maturity 7/15/2037)	**	2,739
		GNMA (4.842% Maturity 12/20/2066)	**	181,779
		Fannie Mae Pool (4.331 Maturity 6/1/2024)	**	27,387
		Fannie Mae Pool (3.391 Maturity 5/1/2034)	**	1,471
		Fannie Mae Pool (2.525% Maturity 2/1/2040)	**	18,631
		Freddie Mac Non Gold Pool (4.025% Maturity 11/1/2040)	**	1,949
		Fannie Mae Pool (4.000% Maturity 11/1/2041)	**	4,079
		Freddie Mac Non Gold Pool (2.166% Maturity 2/1/2042)	**	2,442
		Ginnie Mae II Pool (2.875% Maturity 4/20/2042)	**	6,797
		Freddie Mac Non Gold Pool (3.973% Maturity 7/1/2042)	**	8,625
		Freddie Mac Non Gold Pool (2.975% Maturity 5/1/2044)	**	27,345
		Fannie Mae Pool (2.448% Maturity 4/1/2045)	**	10,328
		Freddie Mac Non Gold Pool (3.850% Maturity 8/1/2045)	**	19,722
		Fannie Mae Pool (2.726% Maturity 11/1/2047)	**	86,097
		Freddie Mac Non Gold Pool (2.966% Maturity 11/1/2047)	**	81,605
		Fannie Mae Pool (2.938% Maturity 12/1/2047)	**	106,402
		Fannie Mae Pool (2.785% Maturity 12/1/2049)	**	23,620
		Stanley Black & Decker Inc (3.400% Maturity 3/1/2026)	**	67,623
		Toyota Auto Loan Extended Note Trust 2019-1 (2.560% Maturity 11/25/2031)	**	178,402

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Virginia Housing Development Authority (3.125% Maturity 11/25/2039)	**	\$ 207,362
		Student Loan Corp (5.089% Maturity 7/25/2036)	**	76,536
		Fannie Mae Pool (4.500% Maturity 1/1/2051)	**	151,380
		PHEAA Student Loan Trust 2014-2 (4.959% Maturity 2/25/2043)	**	168,821
		Navient Student Loan Trust 2016-6 (5.139% Maturity 3/25/2066)	**	6,831
		CSAIL 2016-C7 Commercial Mortgage Trust (3.502% Maturity 11/15/2049)	**	159,042
		JPMBB Commercial Mortgage Sec Trust 2014-C26 (3.494% Maturity 1/15/2048)	**	139,320
		Morgan Stanley BAML Trust 2014 C19 (3.526% Maturity 12/15/2047)	**	187,395
		Wells Fargo Commercial Mortgage Trust 2013-LC12 (4.218% Maturity 7/15/2046)	**	228,591
		BANK 2017-BNK4 (3.625% Maturity 5/15/2050)	**	182,631
		UBS Commercial Mortgage Trust 2017-C3 (3.167% Maturity 8/15/2050)	**	69,445
		UBS Commercial Mortgage Trust 2018-C10 (4.313% Maturity 5/15/2051)	**	114,455
		Seasoned Credit Risk Transfer Trust Series 2019-3 (3.500% Maturity 10/25/2058)	**	194,347
		COMM 2013-CCRE7 Mortgage Trust (3.213% Maturity 3/10/2046)	**	162,758
		JPMorgan Chase Comm Mtg Sec Tr (4.166% Maturity 12/15/2046)	**	326,491
		Total investments at contract value		136,050,701
*	Participants	Loans to participants (interest rates ranging from 3.25% to 9.50%)		<u>4,522,050</u>
				<u>\$ 575,600,972</u>

* Indicates a party-in-interest investment.

** Not applicable for participant-directed investments.

Financial Statements and Report of
Independent Certified Public
Accountants

Panduit 401(k) and Profit Sharing Plan

December 31, 2022 and 2021

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrative Committee
Panduit 401(k) and Profit Sharing Plan

We have performed audits of the financial statements of Panduit 401(k) and Profit Sharing Plan ("Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021 and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter – supplemental schedule required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

Chicago, Illinois
July 14, 2023

Panduit 401(k) and Profit Sharing Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	2022	2021
ASSETS		
Investments, at fair value	\$ 435,028,221	\$ 609,229,388
Investments, at contract value	136,050,701	136,708,989
Receivables		
Company profit sharing	10,977,899	8,895,684
Notes receivable from participants	4,522,050	4,454,092
Total receivables	15,499,949	13,349,776
Total assets	586,578,871	759,288,153
NET ASSETS AVAILABLE FOR BENEFITS	\$ 586,578,871	\$ 759,288,153

The accompanying notes are an integral part of these financial statements.

Panduit 401(k) and Profit Sharing Plan

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2022

Net (depreciation) appreciation in fair value of investments	\$ (133,940,097)
Interest and dividends	7,855,211
Interest income on notes receivable from participants	185,147
Contributions	
Participant	15,130,765
Roth	1,823,769
Company profit sharing	10,594,117
Company match	6,557,210
Rollover	494,870
Total investment loss and contributions	34,600,731
Total additions	(91,299,008)
Benefits paid to participants	81,376,410
Administrative expenses	33,864
Total benefit payments and administrative expenses	81,410,274
NET DECREASE	(172,709,282)
Net assets available for benefits	
Beginning of year	759,288,153
End of year	\$ 586,578,871

The accompanying notes are an integral part of this financial statement.

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and December 31, 2021

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Panduit 401(k) and Profit Sharing Plan formerly known as the Panduit Corp. Employees' Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established to enable eligible employees of Panduit Corp. (the Company) to share in a portion of the Company's profits and to defer receipt of and receive a match on a portion of their compensation for the principal purpose of providing benefits at the time of retirement, disability or death. New employees must have completed at least six months of service to become eligible. Temporary employees and nonresident aliens are not eligible for participation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Contributions

Participants can contribute up to 75% of their annual pre-tax compensation. Employees of the Company are automatically enrolled in the Plan if they are newly eligible employees or were active participants in the Plan from January 1, 2015. Automatically enrolled participants are subject to an initial pre-tax deferral contribution of 5%. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants may also contribute Roth 401(k) contributions to the Plan.

The Company matches dollar-for-dollar employee deferrals up to 3% of their compensation, and 50% of participant deferrals greater than 3% but not greater than 5%. If any participant contributes 5% or more of his or her compensation, the Company will match a maximum of 4% of the participant's compensation. The Company may also make profit-sharing contributions on a discretionary basis. In order to share in the Company's profit-sharing contributions, a participant must be actively employed on the last day of the Plan year. Contributions are subject to certain limitations. The Company made a discretionary profit-sharing contribution of 7.16% related to 2022 and 6.38% related to 2021 of the participant's eligible compensation. No additional discretionary contributions were made for years ended December 31, 2022 and 2021.

Participant Accounts

Each participant's account is credited with the participant's contributions and company matching contributions, and allocations of (1) the Company's profit-sharing contribution, if any, and (2) plan earnings, and charged with an allocation of administrative expenses. Allocations are based on the number of participants in the Plan, as defined. Investment fees are generally assessed as a percentage of assets invested and are deducted directly from participant's investment returns. Transaction-based fees for optional services such as loans are charged directly to participant accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions and company matching contributions plus actual earnings thereon, as defined by the Plan. For profit-sharing contributions received, a participant is 100% vested after three years of credited service. In the event of death, disability or retirement at designated ages, as defined, participants become fully vested.

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Investment Options

Upon enrollment in the Plan, participants may direct contributions in a variety of investment choices, as more fully described in the Plan agreement. Participants may change their investment options at any time.

Notes Receivable from Participants

Participants may borrow from their fund accounts up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balances. Loan terms range from one to five years, unless utilized for a principal residence, in which the terms can be extended. The loans are collateralized by the balance in the participant's account and bear interest at the prime rate at the time the loan is issued. Principal and interest are paid through payroll deductions. Participants may have one loan outstanding at a time.

Payment of Benefits

Generally, upon termination of service for any reason, participants may elect to receive a lump-sum cash distribution or installment payments, or to defer payment of their vested account balance until a later date. Upon attainment of age 59½, subject to certain limitations as defined, a participant may make withdrawals from his or her vested account. Participants may also make hardship withdrawals starting at a minimum of \$500 from their accounts from amounts which have vested, been a deferral contribution or are from rollover contributions. These payments and withdrawals are subject to certain conditions and elections, as defined in the Plan agreement. Distributions from the Plan are subject to federal income tax rules and regulations.

Expenses

Certain administrative expenses of the Plan are paid by Fidelity Management Trust Company (Fidelity) out of the assets of the Plan and constitute a charge on the respective investment funds or on the individual participants' accounts. Certain other plan expenses can be paid by the Plan from the forfeitures balance, or by the Company.

Forfeited Accounts

At December 31, 2022 and 2021, unallocated forfeited non-vested participant accounts approximated \$244,947 for 2022 and \$107,000 for 2021. Forfeited non-vested accounts will be used to reduce current or future company contributions and to pay administrative expenses. During the years ended December 31, 2022 and 2021, approximately \$131,000 was used to reduce company contributions and \$0 was used to reduce administrative expenses, respectively.

Additional Provisions

The Coronavirus Aid, Relief and Economic Security ("CARES") Act was signed into law on March 27, 2020. The following provisions were implemented by the Plan in response to the CARES Act:

- Participants were allowed to request penalty-free distributions up to \$100,000 from their 401(k) account for reasons related to COVID-19, and
- Participants with existing loans were able to suspend payments for the remainder of 2020.

In order for plan participants to receive relief under these provisions, they were required to self-certify that they had been impacted by the COVID-19 virus.

Panduit 401(k) and Profit Sharing Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment Valuation and Income Recognition

Except for certain investments in the Plan's stable value investment option (see Note F), the Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. Delinquent loans are reclassified as distributions based on the terms of the Plan agreement. No allowance for credit losses has been recorded as of December 31, 2022 and 2021.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

NOTE C - INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the Plan's trustee, and MassMutual Retirement Services (a division of Massachusetts Mutual Life Insurance Company), Pacific Life, Prudential and Wells Fargo, custodians of certain underlying investments of the Plan, have certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate:

- Investments and notes receivable from participants, as shown in the statements of net assets available for benefits as of December 31, 2022 and 2021;

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

- Investment loss and interest income on notes receivable from participants, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2022; and
- Schedule H, line 4i - schedule of assets as of December 31, 2022.

NOTE D - FAIR VALUE MEASUREMENTS

That framework provides a fair value hierarchy that prioritizes the inputs using valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 or December 31, 2021.

Shares of registered investment companies - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective funds - An investment formed from the pooling of investments by institutional investors. The funds allow for daily liquidity with no additional days' notice required for redemption for participant-directed transactions. The collective trusts are valued as NAV as the practical expedient. Redemption of the collective funds are generally permitted daily and there are no unfunded commitments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Self-directed brokerage	\$ -	\$ 557,894	\$ -	\$ 557,894
Shares of registered investment companies	215,602,257	-	-	215,602,257
Money market collective trust fund	3,339,209	-	-	3,339,209
Total assets in the fair value hierarchy	<u>\$ 218,941,466</u>	<u>\$ 557,894</u>	<u>\$ -</u>	<u>\$ 219,499,360</u>
Investments valued at NAV				<u>215,528,861</u>
Total assets, at fair value				<u>\$ 435,028,221</u>
	2021			
	Level 1	Level 2	Level 3	Total
Self-directed brokerage	\$ 714,550	\$ 571,104	\$ -	\$ 1,285,654
Shares of registered investment companies	294,319,513	-	-	294,319,513
Money market collective trust fund	12,527,078	-	-	12,527,078
Total assets in the fair value hierarchy	<u>\$ 307,561,141</u>	<u>\$ 571,104</u>	<u>\$ -</u>	<u>\$ 308,132,245</u>
Investments valued at NAV				<u>301,097,143</u>
Total assets, at fair value				<u>\$ 609,229,388</u>

NOTE E - RELATED-PARTY TRANSACTIONS

The Plan's investments are held and invested by Fidelity, as the trustee. Certain investment assets are issued by Fidelity or an affiliate thereof and these transactions qualify as a party-in-interest. Fidelity also performs administrative and record-keeping services for the Plan.

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Certain investments are held by MassMutual and Prudential, a custodian of some plan investments. As MassMutual and Prudential performs record-keeping and valuations services for the Plan in relation to these, these investments and associated transactions qualify as a party-in-interest.

Certain employees of the Company served as trustee and administrators of the Plan. These employees did not receive compensation from the Plan for their services as trustee and administrators. The Company may also pay certain administrative costs of the Plan.

Notes receivable from participants are also considered party-in-interest transactions.

NOTE F - PANDUIT STABLE VALUE FUND

The Panduit Stable Value Fund (the Fund) is a unitized custom fund that is comprised of the Mass Mutual Life Insurance SAGIC contract (the SAGIC), security-backed, synthetic contracts with Prudential Ins. Co of America and Pacific LifeCorp (the Synthetics) and the Wells Fargo Black Rock Short Term Investment Fund and the Wells Fargo Stable Value Fund (the collective trusts). The purpose of the Fund is to provide a stated rate of return that insulates participants' accounts from daily fluctuations in the market.

The Synthetics invest in various bonds and wrapper contracts which enable withdrawals to be made at contract value rather than at the fair value of the underlying assets. Contract crediting rates for the Synthetics are reset at least quarterly, as specified in the respective contract, and will have an interest crediting rate not less than zero percent.

The SAGIC is invested in a MassMutual Diversified Bond Separate Investment Account (SIA), a commingled separate account created for the purpose of backing the SAGIC. The SIA consists primarily of assets attributable to contract holder deposits in the SAGIC, and the assets of the SIA are segregated from MassMutual's General Investment Account and are to be used solely to satisfy the claims of the contract holder. Any insufficiency of the SIA is subject to claim against MassMutual's General Investment Account.

Following are the components of this fund that are reported at contract value:

	2022	2021
Synthetics	\$ 77,267,320	\$ 77,835,923
SAGIC	58,783,381	58,873,066
Total investment, at contract value	<u>\$ 136,050,701</u>	<u>\$ 136,708,989</u>

Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions plus credited interest less participant withdrawals and administrative expenses.

Contract value is the relevant measurement attribute for that portion of the Fund's net assets available for benefits attributable to the SAGIC and Synthetics. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rates are reviewed on a periodic basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuers. Such events include the following:

- Amendments to the Plan documents (including complete or partial plan termination or merger with another plan);

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

- Changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions;
- Bankruptcy of the Plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan; or
- The failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA.

The Plan Administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

The collective trusts invest in high-quality fixed income securities. There are no known unfunded commitments or restrictions on the collective trusts. The collective trusts are reported at fair value on the statements of net assets.

NOTE G - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per financial statements	\$ 586,578,871	\$ 759,288,153
Company profit-sharing contribution receivable	<u>(10,977,899)</u>	<u>(8,895,684)</u>
Net assets available for benefits per Form 5500	<u>\$ 575,600,972</u>	<u>\$ 750,392,469</u>

The following is a reconciliation of net increase for the year ended December 31, 2022, per the financial statements to Form 5500:

Net decrease per financial statements	\$(172,709,282)
Plus prior-year contribution receivable	8,895,684
Less current-year contribution receivable	<u>(10,977,899)</u>
Net income (loss) per Form 5500	<u>\$(174,791,497)</u>

NOTE H - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Panduit 401(k) and Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

NOTE I - TAX STATUS

The Plan adopted a volume submitter plan sponsored by Fidelity Management Research Company. The volume submitter plan has received an advisory letter from the Internal Revenue Service (IRS) dated June 30, 2020, as to the volume submitter plan's qualified status. The opinion letter has been relied upon by the Plan. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the opinion letter; however, the Plan administrator believes that the Plan is being operated, in all material respects, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of Plan's December 31, 2022 and December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE J - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE K - SUBSEQUENT EVENTS

The Plan administrator has evaluated the Plan's December 31, 2022 and 2021 financial statements for subsequent events through July 14, 2023, the date the financial statements were available to be issued. The Company is not aware of any subsequent events that would require recognition or disclosure in the financial statements.

SUPPLEMENTAL SCHEDULE

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF PERIOD)

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Shares of registered investment companies		
	Dodge & Cox	Dodge & Cox Income	**	\$ 16,316,034
	Vanguard Funds	Vanguard Index Fund	**	58,789,042
	Columbia	Col Sm Cap Val II Y	**	11,810,322
	Diamond Hill	Diamond Hill Large Cap Fund	**	19,633,852
	American Century	American Century Growth R6 Fund	**	63,430,403
	American Funds	American Funds Europacific Growth R6 Fund	**	17,879,017
	Vanguard Funds	Vang Ext Mkt Idx Adm	**	6,730,376
	Vanguard Funds	Vang Tot Intl Stk Ad	**	2,194,443
*	Fidelity Investments	Fidelity US Government MMRK PRM	**	17,883,080
*	Fidelity Investments self-brokerage	T Rowe Price Blue Chip Growth Fund	**	6,467
		Other		
*	Fidelity Investments self-brokerage	Fidelity MSCI Information	**	369,549
*	Fidelity Investments self-brokerage	Grayscale Bitcoin	**	1,658
*	Fidelity Investments self-brokerage	Proshares Ultrapro	**	2,801
*	Fidelity Investments self-brokerage	Cash and interest bearing cash	**	307,650
*	Fidelity Investments self-brokerage	Charles Schwab BK SSB Westlake CD	**	6,004
*	Fidelity Investments self-brokerage	Mizuho BK USA CD	**	5,005
*	Fidelity Investments self-brokerage	PNC BK NATL ASSN WILMINGTON DE CD	**	5,003
*	Fidelity Investments self-brokerage	Bank Hapoalim B M New York CD	**	5,015
*	Fidelity Investments self-brokerage	Discover BK CD	**	5,026
*	Fidelity Investments self-brokerage	United States Treas Bills Zero CPN	**	97,786
*	Fidelity Investments self-brokerage	United States Treas Bills Zero CPN	**	9,943
*	Fidelity Investments self-brokerage	Fidelity MSCI Consumer Staples	**	5,969
*	Fidelity Investments self-brokerage	Grayscale Ethereum TR ETH SHS	**	1,071
*	Fidelity Investments self-brokerage	Ishares Silver TR Ishares	**	4,404
*	Fidelity Investments self-brokerage	ISHARES TR U S TREAS INFLATION	**	2,695
*	Fidelity Investments self-brokerage	ISHARES TR 20+ TREAS INDEX FD	**	2,149
*	Fidelity Investments self-brokerage	ISHARES TR 1-3 YR TREAS INDEX FD	**	2,903
*	Fidelity Investments self-brokerage	ISHARES TRUST MSCI INDIA INDEX FD	**	334
*	Fidelity Investments self-brokerage	VANGUARD INTL EQUITY INDEX FDS TOTAL	**	2,466
*	Fidelity Investments self-brokerage	J P MORGAN EXCHANGE-TRADED FD	**	966
*	Fidelity Investments self-brokerage	PROSHARES TR ULTRA S&P 500 PROSHARES	**	10,266
*	Fidelity Investments self-brokerage	PROSHARES TR ULTRA QQQ PROSHARES	**	3,515
*	Fidelity Investments self-brokerage	PROSHARES TR ULTRAPRO QQQ	**	70
*	Fidelity Investments self-brokerage	PROSHARES TR PROSHARES ULTRAPRO	**	2,801
*	Fidelity Investments self-brokerage	SPDR GOLD TR GOLD SHS	**	9,839
*	Fidelity Investments self-brokerage	SPDR SER TR S&P SEMICONDUCTOR	**	1,007
*	Fidelity Investments self-brokerage	SSGA ACTIVE ETF TR MULTI-ASSET REAL	**	22,416
*	Fidelity Investments self-brokerage	SECTOR SPDR TR SHS BEN INT CONSUMER	**	6,352
*	Fidelity Investments self-brokerage	SECTOR SPDR TR SHS BEN INT CONSUMER	**	3,018
*	Fidelity Investments self-brokerage	SECTOR SPDR TR SHS BEN INT UTILITIES	**	3,138
*	Fidelity Investments self-brokerage	TIDAL ETF TR RPAR RISK PARI	**	23,895
*	Fidelity Investments self-brokerage	VANECK VECTORS ETF TR REAL ASSET ALC	**	20,020
*	Fidelity Investments self-brokerage	VANGUARD TAX MANAGED FD EUROPE PACIFIC	**	2,805
*	Fidelity Investments self-brokerage	VANGUARD SECTOR INDEX FDS VANGUARD	**	169
*	Fidelity Investments self-brokerage	FIDELITY ELECTRIC VEHICLES AND FUTURE	**	766
*	Fidelity Investments self-brokerage	DIREXION SHS ETF TR DAILY FINL BULL 3X	**	56
*	Fidelity Investments self-brokerage	DIREXION SHS ETF TR DAILY 30 YR TREASURY	**	53,340
*	Fidelity Investments self-brokerage	ISHARES TRUST MSCI INDIA SMALL CAP	**	259
		Common Stock		
*	Fidelity Investments self-brokerage	FGI INDUSTRIES LTD ORD SHS USD0.0001	**	25,800
*	Fidelity Investments self-brokerage	ABBOTT LABORATORIES NFS IS A SPECIALIST	**	16,439
*	Fidelity Investments self-brokerage	ALASKA AIR GROUP INC NFS IS A SPECIALIST	**	86
*	Fidelity Investments self-brokerage	ALPHABET INC CAP STK CL C	**	2,392
*	Fidelity Investments self-brokerage	ALPHABET INC CAP STK CL A	**	5,567
*	Fidelity Investments self-brokerage	AMAZON.COM INC NFS LLC IS A MARKET	**	9,156
*	Fidelity Investments self-brokerage	ANIXA BIOSCIENCES INC COM	**	7,469
*	Fidelity Investments self-brokerage	APPLE COMPUTER INC NFS LLC IS A MARKET	**	31,979
*	Fidelity Investments self-brokerage	BARCLAYS BANK PLC IPTH SR B S&P	**	23,651
*	Fidelity Investments self-brokerage	CABOT OIL & GAS CP CL A	**	2,457
*	Fidelity Investments self-brokerage	COINBASE GLOBAL INC COM CL A	**	516
*	Fidelity Investments self-brokerage	CONTEXTLOGIC INC COM CL A	**	19,508
*	Fidelity Investments self-brokerage	COREBRIDGE FINL INC COM	**	575

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Investments self-brokerage	DEVON ENERGY CORP NEW	**	\$ 1,571
*	Fidelity Investments self-brokerage	EXXON MOBIL CORP NFS IS A SPECIALIST	**	7,477
*	Fidelity Investments self-brokerage	FACEBOOK INC COM USD0.000006 CL A	**	120
*	Fidelity Investments self-brokerage	GAMESTOP CORP NEW CL A	**	26,675
*	Fidelity Investments self-brokerage	HUNTINGTON BANCSHARES INC COM	**	72
*	Fidelity Investments self-brokerage	INTEL CORP NFS LLC IS A MARKET	**	6,236
*	Fidelity Investments self-brokerage	JOHNSON & JOHNSON NFS IS A SPECIALIST	**	12,573
*	Fidelity Investments self-brokerage	MARVELL TECHNOLOGY GROUP LTD COM	**	4,937
*	Fidelity Investments self-brokerage	MERCK & CO INC NEW COM	**	22,910
*	Fidelity Investments self-brokerage	MY SIZE INC COM	**	35,496
*	Fidelity Investments self-brokerage	NVIDIA CORP NFS LLC IS A MARKET	**	731
*	Fidelity Investments self-brokerage	ORACLE CORPORATION NFS LLC IS A MARKET	**	1,579
*	Fidelity Investments self-brokerage	PELOTON INTERACTIVE INC CL A COM	**	1,588
*	Fidelity Investments self-brokerage	PFIZER INC NFS IS A SPECIALIST	**	10,584
*	Fidelity Investments self-brokerage	PLUG PWR INC COM NEW	**	40,586
*	Fidelity Investments self-brokerage	POLESTAR AUTOMOTIVE HLDG UK PLC ADS CL A	**	2,655
*	Fidelity Investments self-brokerage	POWERSCHOOL HOLDINGS INC COM CL A	**	1,800
*	Fidelity Investments self-brokerage	PROCTER & GAMBLE CO NFS IS A SPECIALIST	**	7,627
*	Fidelity Investments self-brokerage	QUALCOMM INC NFS LLC IS A MARKET	**	6,669
*	Fidelity Investments self-brokerage	RIVIAN AUTOMOTIVE INC COM CL A	**	22,116
*	Fidelity Investments self-brokerage	SALESFORCE COM INC	**	7,292
*	Fidelity Investments self-brokerage	SPROTT PHYSICAL URANIUM TR TRUST	**	3,154
*	Fidelity Investments self-brokerage	SQUARE INC CL A	**	126
*	Fidelity Investments self-brokerage	TESLA MOTORS INC COM USD0.001	**	7,021
*	Fidelity Investments self-brokerage	TG THERAPEUTICS INC COM	**	105,110
*	Fidelity Investments self-brokerage	VAALCO ENERGY INC	**	912
*	Fidelity Investments self-brokerage	WELLS FARGO & CO NEW	**	4,183
		Common/Collective Trusts		
	T. Rowe Price	T. Rowe Price Retirement 2005 Fund	**	555,251
	T. Rowe Price	T. Rowe Price Retirement 2010 Fund	**	3,961,352
	T. Rowe Price	T. Rowe Price Retirement 2015 Fund	**	977,064
	T. Rowe Price	T. Rowe Price Retirement 2020 Fund	**	15,108,434
	T. Rowe Price	T. Rowe Price Retirement 2025 Fund	**	17,712,550
	T. Rowe Price	T. Rowe Price Retirement 2030 Fund	**	44,406,708
	T. Rowe Price	T. Rowe Price Retirement 2035 Fund	**	18,270,845
	T. Rowe Price	T. Rowe Price Retirement 2040 Fund	**	31,904,268
	T. Rowe Price	T. Rowe Price Retirement 2045 Fund	**	8,593,448
	T. Rowe Price	T. Rowe Price Retirement 2050 Fund	**	11,869,429
	T. Rowe Price	T. Rowe Price Retirement 2055 Fund	**	4,392,753
	T. Rowe Price	T. Rowe Price Retirement 2060 Fund	**	2,529,283
	T. Rowe Price	T. Rowe Price New Horizons Fund	**	52,710,492
	Northern Trust	NT TIPS Index NL 3	**	2,536,992
		Collective Trust		
	Wells Fargo	Wells Fargo Short Term Investment Fund S, 0.07%	**	\$ 3,336,792
		Total investments at fair value		\$ 435,028,221
		Fully benefit-responsive investment contracts		
		Separate account guaranteed investment contract		
*	Massachusetts Mutual Life Insurance Company	Stable Value Core Account SB27	**	58,783,381
*	Prudential Insurance Company of America	Fixed maturity synthetic GIC, 1.57%	**	2,264,836
	Pacific LifeCorp	Fixed maturity synthetic GIC, 2.24%	**	2,231,425
		Bonds included within the synthetic investment contracts held		-
		JPMCC Commercial Mortgage Sec Trust 2022-NLP (4.93 % Maturity 4/15/2037)	**	179,934
		Freddie Mac Pool (3% Maturity 12/1/2049)	**	77,282
		SBA Small Business Investment Cos (2.49% Maturity 3/10/2032)	**	838,122
		SBA Small Business Investment Cos (1.30% Maturity 9/10/2031)	**	234,309
		SBA Small Business Investment Cos (1.67% Maturity 3/10/2031)	**	139,209
		SBA Small Business Investment Cos (1.03% Maturity 9/10/2030)	**	251,891
		San Diego Unified School District/CA (1.98% Maturity 7/1/2031)	**	121,392
		Royal Bank of Canada (3.62% Maturity 5/4/2027)	**	28,725
		Prologis LP (4.00% Maturity 9/15/2028)	**	28,925
		PNC Financial Services Group Inc/The (5.35% Maturity 12/2/2028)	**	60,830

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		PNC Financial Services Group Inc/The (5.67% Maturity 10/28/2025)	**	\$ 61,262
		Oklahoma Development Finance Authority (3.87% Maturity 5/1/2032)	**	96,059
		Oklahoma Development Finance Authority (4.28% Maturity 2/1/2032)	**	64,295
		Northwestern Mutual Global Funding (4.35% Maturity 9/15/2027)	**	39,517
		Northwestern Mutual Global Funding (3.30% Maturity 4/4/2029)	**	45,820
		Northwestern Mutual Global Funding (1.75% Maturity 1/11/2027)	**	62,473
		North Dakota Public Finance Authority (1.81% Maturity 12/12/2027)	**	122,264
		New York State Dormitory Authority (1.95% Maturity 3/15/2029)	**	67,151
		New York Life Global Funding (1.45% Maturity 1/14/2025)	**	75,114
		Nestle Holdings Inc (4.12% Maturity 10/1/2027)	**	148,568
		NTT Finance Corp (1.16% Maturity 4/3/2026)	**	177,591
		Mondelez International Holdings Netherlands BV (1.25% Maturity 9/24/2026)	**	174,728
		Mitsubishi UFJ Financial Group Inc (1.53% Maturity 7/20/2027)	**	174,981
		Missouri Higher Education Loan Authority (Maturity 8/25/2061)	**	72,647
		Mid-America Apartments LP (1.10% Maturity 9/15/2026)	**	78,227
		Kinder Morgan Inc (1.75% Maturity 11/15/2026)	**	79,738
		Ingredion Inc (2.90% Maturity 6/1/2030)	**	42,615
		Honda Motor Co Ltd (2.53 Maturity 3/10/2027)	**	27,687
		Hewlett Packard Enterprise Co (4.45% Maturity 10/2/2023)	**	75,377
		Halliburton Co (2.92% Maturity 3/1/2030)	**	86,987
		Goldman Sachs Group Inc/The (2.64% Maturity 2/24/2028)	**	144,053
		General Motors Financial Co Inc (5.00% Maturity 4/9/2027)	**	39,270
		General Motors Financial Co Inc (2.4% Maturity 10/15/2028)	**	116,990
		Frisco Independent School District (1.36% Maturity 2/15/2027)	**	135,698
		Ford Credit Auto Owner Trust 2022-REV1 (3.88% Maturity 11/15/2034)	**	158,690
		BNP Paribas SA (2.81% Maturity 11/19/2025)	**	266,292
		State Street Corp (2.35% Maturity 11/1/2025)	**	105,313
		Fannie Mae Pool (2.08% Maturity 10/1/2026)	**	384,862
		SBA Small Business Investment Cos (2.28% Maturity 9/10/2029)	**	196,247
		Hewlett Packard Enterprise Co (2.25% Maturity 4/1/2023)	**	54,899
		Huntington Bancshares Inc/OH (2.62% Maturity 8/6/2024)	**	135,911
		Healthpeak Properties Inc (3.25% Maturity 7/15/2026)	**	48,034
		Government National Mortgage Association (2.31% Maturity 1/20/2069)	**	212,803
		Trane Technologies Luxembourg Finance SA (3.50% Maturity 3/21/2026)	**	152,660
		MassMutual Global Funding II (3.40% 3/8/2026)	**	279,532
		Mid-America Apartments LP (3.95% 3/15/2029)	**	9,622
		Fannie Mae Pool (4.00% Maturity 2/1/2034)	**	76,142
		Marsh & McLennan Cos Inc (4.37% Maturity 3/15/2029)	**	88,378
		State Street Corp (3.77% Maturity 12/3/2024)	**	29,748
		Consumers Energy Co (3.80% Maturity 11/15/2028)	**	76,450
		Transcontinental Gas Pipe Line Co LLC (4.00% Maturity 3/15/2028)	**	28,542
		SBA Small Business Investment Cos (3.54% Maturity 9/10/2028)	**	211,219
		Freddie Mac Non Gold Pool (2.76% Maturity 5/1/2047)	**	62,571
		Raytheon Technologies Corp (4.12% Maturity 11/16/2028)	**	38,568
		Norfolk Southern Corp (3.65% Maturity 8/1/2025)	**	29,517
		JPMorgan Chase & Co (3.79% Maturity 7/23/2024)	**	20,133
		Bayer US Finance II LLC (3.87% Maturity 12/15/2023)	**	197,438
		Towd Point Mortgage Trust 2018-2 (3.25% Maturity 3/25/2058)	**	101,395
		Ameren Illinois Co (3.80% Maturity 5/15/2028)	**	134,422
		PSNH Funding LLC 3 (3.09% Maturity 2/1/2026)	**	26,375
		Fannie Mae Pool (4.00% Maturity 11/1/2040)	**	74,994
		Wells Fargo Commercial Mortgage Trust 2017-C41 (3.47% Maturity 11/15/2050)	**	184,877
		Masco Corp (3.50% Maturity 11/15/2027)	**	37,290
		Commonwealth Edison Co (2.95% Maturity 8/15/2027)	**	75,101
		BANK 2017-BNK6 (3.25% Maturity 7/15/2060)	**	97,541
		Tyco Electronics Group SA (3.12% Maturity 8/15/2027)	**	84,131
		Fannie Mae Pool (2.85% Maturity 11/1/2047)	**	60,253
		Towd Point Mortgage Trust 2017-6 (2.75% Maturity 10/25/2057)	**	63,998
		Marathon Oil Corp (4.40% Maturity 7/15/2027)	**	156,270
		United States Small Business Administration (2.85% Maturity 10/1/2037)	**	74,312
		Norfolk Southern Corp (3.15% Maturity 6/1/2027)	**	74,680
		WEC Energy Group Inc (3.55% Maturity 6/15/2025)	**	76,854
		Wells Fargo Commercial Mortgage Trust 2016-BNK1 (2.65% Maturity 8/15/2049)	**	145,135
		REALTY INCOME CORP (4.12% Maturity 10/15/2026)	**	58,960
		JPMCC Commercial Mortgage Sec Trust 2017-JP5 (3.72% Maturity 3/15/2050)	**	103,065
		Citigroup Commercial Mortgage Trust 2015-GC31 (3.76% Maturity 6/10/2048)	**	100,689

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Black Hills Corp (3.95% Maturity 1/15/20260	**	\$ 156,474
		Towd Point Mortgage Trust 2017-1 (2.75% Maturity 10/25/2056)	**	5,996
		Martin Marietta Materials Inc (4.25% Maturity 7/2/2024)	**	80,648
		Freddie Mac Non Gold Pool (2.21% Maturity 1/1/2047)	**	72,888
		Freddie Mac Non Gold Pool (2.26% Maturity 10/1/2046)	**	45,067
		Fannie Mae Pool (2.50% Maturity 11/1/2027)	**	79,533
		Enterprise Products Operating LLC (3.95% Maturity 2/15/2027)	**	87,805
		Ginnie Mae II Pool (1.62% Maturity 10/20/2045)	**	31,039
		Florida Gas Transmission Co LLC (4.35% Maturity 7/15/2025)	**	148,891
		Fannie Mae Pool (3.17% Maturity 6/1/2045)	**	29,964
		Fannie Mae Pool (2.00% Maturity 2/1/2045)	**	11,189
		MS State Higher Ed Asst Co (5.06% Maturity 10/25/2035)	**	185,660
		Fannie Mae Pool (2.50% Maturity 1/1/2052)	**	257,551
		Fannie Mae Pool (2.00% Maturity 12/1/2051)	**	31,086
		Fannie Mae Pool (2.50% Maturity 12/1/2034)	**	70,132
		Freddie Mac Pool (2.50% Maturity 2/1/2035)	**	110,470
		Freddie Mac Pool (2.50% Maturity 1/1/2035)	**	246,754
		Freddie Mac Pool (2.50% Maturity 12/1/2034)	**	124,997
		Freddie Mac Pool (2.50% Maturity 11/1/2051)	**	197,575
		Evergy Missouri West Inc (5.15% Maturity 12/15/2027)	**	20,031
		Equifax Inc (5.10% Maturity 12/15/2027)	**	40,166
		Emory University 1.56% Maturity 9/1/2025)	**	41,483
		Duke Energy Carolinas LLC (2.85% Maturity 3/15/2032)	**	8,577
		Digital Realty Trust LP 5.55% Maturity 1/15/2028)	**	61,363
		Desert Community College District (2.20% Maturity 8/1/2030)	**	113,011
		John Deere Capital Corp (4.15% Maturity 9/15/2027)	**	109,280
		Daimler Trucks Finance North America LLC (2.00% Maturity 12/14/2026)	**	167,792
		DLLMT 2021-1 LLC (1.00% Maturity 7/21/2025)	**	113,949
		DTE Electric Co (1.90% Maturity 4/1/2028)	**	35,014
		CubeSmart LP 2.25% Maturity 12/15/2028)	**	24,805
		ConocoPhillips Co 2.40% Maturity 3/7/2025)	**	134,137
		Comcast Corp (5.25% Maturity 11/7/2025)	**	30,664
		Citigroup Inc (3.07% Maturity 2/24/2028)	**	45,682
		Capital One Financial Corp (4.92% Maturity 5/10/2028)	**	39,015
		Coterra Energy Inc (3.90% Maturity 5/15/2027)	**	42,303
		CNH Industrial Capital LLC (3.95% Maturity 5/23/2025)	**	48,747
		Baxter International Inc (1.32% Maturity 11/29/2024)	**	205,130
		Bank of Nova Scotia/The (1.95% Maturity 2/2/2027)	**	53,968
		Bank of Nova Scotia/The (1.30% Maturity 9/15/2026)	**	87,846
		Bank of Montreal (2.65% Maturity 3/8/2027)	**	46,147
		Bank of America Corp (4.82% Maturity 7/22/2026)	**	30,283
		Bank of America Corp (1.73% Maturity 7/22/2027)	**	150,331
		BX Trust 2022-IND (5.81% Maturity 4/15/2037)	**	251,944
		BA Credit Card Trust (5.00% Maturity 4/17/2028)	**	132,058
		Alabama Power Co (3.75% Maturity 9/12/2027)	**	68,189
		Alabama Federal Aid Highway Finance Authority (1.85% Maturity 9/1/2029)	**	75,293
		AbbVie Inc (2.95% Maturity 11/21/2026)	**	74,750
		Corebridge Global Funding (0.90% Maturity 9/22/2025)	**	107,483
		State of Wisconsin (2.44% Maturity 5/1/2030)	**	69,682
		Verizon Master Trust (1.53% Maturity 7/20/2028)	**	215,201
		Verizon Communications Inc (2.35% Maturity 3/15/2032)	**	133,724
		United States Treasury Note/Bond (2.50% Maturity 5/31/2024)	**	2,154,630
		United States Treasury Note/Bond (0.12% Maturity 7/31/2023)	**	1,656,131
		United States Treasury Note/Bond (0.12% Maturity 6/30/2023)	**	464,463
		United States Treasury Note/Bond (0.12% Maturity 1/15/2024)	**	882,717
		United States Int Dev Finance Corp (3.60% Maturity 3/15/2035)	**	214,347
		Truist Financial Corp (4.26% Maturity 7/28/2026)	**	80,117
		Toyota Auto Loan Extended Note Trust 2021-1 (1.07% Maturity 2/27/2034)	**	319,477
		Toyota Motor Credit Corp (3.05% Maturity 3/22/2027)	**	75,389
		Towd Point Mortgage Trust 2022-1 (3.75% Maturity 7/25/2062)	**	176,704
		Toronto-Dominion Bank/The (4.10% Maturity 6/8/2027)	**	38,751
		Toronto-Dominion Bank/The (2.80% Maturity 3/10/2027)	**	157,600
		Toronto-Dominion Bank/The (1.25% Maturity 9/10/2026)	**	61,559
		TSMC Global Ltd (1.00% Maturity 9/28/2027)	**	166,695
		Sumitomo Mitsui Financial Group Inc (2.17% Maturity 1/14/2027)	**	179,798
		Leland Stanford Junior University/The (1.28% Maturity 6/1/2027)	**	52,233

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		SBA Small Business Investment Cos (2.07% Maturity 3/10/2030)	**	\$ 232,473
		Simon Property Group LP (1.37% Maturity 1/15/2027)	**	114,446
		Santander Retail Auto Lease Trust 2022-B (3.28% Maturity 11/20/2025)	**	204,415
		Santa Monica Community College District (3.811% Maturity 8/1/2030)	**	104,572
		San Ramon Valley Unified School District/CA (1.67% Maturity 8/1/2028)	**	98,185
		City & County of San Francisco CA (1.78% Maturity 6/15/2029)	**	142,656
		Ryder System Inc (1.75% Maturity 9/2026)	**	88,576
		Parker-Hannifin Corp (4.25% Maturity 9/15/2027)	**	19,890
		Palomar Community College District (1.47% Maturity 8/1/2028)	**	112,925
		Oracle Corp (5.80% Maturity 11/10/2025)	**	20,625
		Oracle Corp (2.50% Maturity 4/1/2025)	**	90,125
		NextEra Energy Capital Holdings Inc (4.62% Maturity 7/15/2027)	**	30,269
		NextEra Energy Capital Holdings Inc (1.87% Maturity 1/15/2027)	**	165,566
		NYC Transitional Finance Auth Future Tax Sec Rev (3.45% Maturity 2/1/2029)	**	69,104
		New York Life Global Funding (3.60% Maturity 8/5/2025)	**	78,339
		Nelnet Student Loan Trust 2021-A (1.36% Maturity 4/20/2062)	**	155,732
		NXP BV / NXP Funding LLC / NXP USA Inc (4.40% Maturity 6/1/2027)	**	67,384
		Morgan Stanley (6.29% Maturity 10/18/2028)	**	52,150
		MMAF Equipment Finance LLC 2020-A (0.97% Maturity 4/9/2027)	**	227,501
		Massachusetts School Building Authority (1.75% Maturity 8/15/2030)	**	82,305
		Marathon Petroleum Corp (4.70% Maturity 5/1/2025)	**	64,563
		MMAF Equipment Finance LLC 2022-A (3.20% Maturity 1/13/2028)	**	148,584
		Lowe's Cos Inc (3.35% Maturity 4/1/2027)	**	47,416
		Kraft Heinz Foods Co (3.87% Maturity 5/15/2027)	**	28,870
		JPMorgan Chase & Co (4.32% Maturity 4/26/2028)	**	38,424
		JPMorgan Chase & Co (1.47% Maturity 9/22/2027)	**	87,013
		Healthpeak Properties Inc (2.12% Maturity 12/1/2028)	**	16,841
		HP Inc (1.45% Maturity 6/17/2026)	**	52,723
		Goldman Sachs Group Inc/The (3.61% Maturity 3/15/2028)	**	75,302
		Goldman Sachs Group Inc/The (1.54% Maturity 9/10/2027)	**	112,905
		Seasoned Credit Risk Transfer Trust Series 2020-3 (2.5% Maturity 5/25/2060)	**	135,257
		Seasoned Credit Risk Transfer Trust Series 2020-2 (2.00% Maturity 11/25/2059)	**	151,043
		Ford Credit Auto Owner Trust 2020-B (0.56% Maturity 10/15/2024)	**	103,106
		Ford Credit Auto Owner Trust (1.06% Maturity 4/15/2033)	**	407,990
		PPG Industries Inc (1.20% Maturity 3/15/2026)	**	71,275
		Pacific Life Global Funding II (1.20% Maturity 6/24/2025)	**	36,300
		Truist Financial Corp (4.12% Maturity 6/6/2028)	**	105,461
		Astrazeneca Finance LLC (0.70% Maturity 5/28/2024)	**	103,785
		United States Treasury Note/Bond (3.87% Maturity 11/30/2029)	**	174,830
		Toyota Motor Credit Corp (4.45% Maturity 6/29/2029)	**	88,327
		Texas A&M University (1.35% Maturity 5/15/2027)	**	169,487
		Take-Two Interactive Software Inc (3.70% Maturity 4/14/2027)	**	9,503
		Johnson Cty Unified School District No 233 Olathe (3.74% Maturity 9/1/2030)	**	288,926
		Texas Electric Market Stabilization Funding N LLC (4.26% Maturity 8/1/2034)	**	170,550
		Metropolitan Life Global Funding I (1.87% Maturity 1/11/2027)	**	152,093
		Northwestern Mutual Global Funding (0.80% Maturity 1/14/2026)	**	71,148
		Williams Cos Inc/The (3.90% Maturity 1/15/2025)	**	79,397
		Northrop Grumman Corp (3.25% Maturity 1/15/2028)	**	65,720
		UDR Inc (3.50% Maturity 1/15/2028)	**	83,360
		Cigna Corp (3.75% Maturity 7/15/2023)	**	26,278
		Pioneer Natural Resources Co (1.12% Maturity 1/15/2026)	**	116,670
		Realty Income Corp (3.00% Maturity 1/15/2027)	**	46,993
		Pacific Life Global Funding II (1.45% Maturity 1/20/2028)	**	66,196
		Equinor ASA (1.75% Maturity 1/22/2026)	**	9,226
		Bank of New York Mellon Corp/The (2.05% Maturity 1/26/2027)	**	163,521
		Goldman Sachs Group Inc/The (3.85% Maturity 1/26/2027)	**	48,420
		Canadian Pacific Railway Co (2.90% Maturity 2/1/2025)	**	154,900
		Comerica Inc (3.70% Maturity 7/31/2023)	**	60,488
		AT&T Inc (1.65% Maturity 2/1/2028)	**	85,292
		AT&T Inc (2.25% Maturity 2/1/2032)	**	47,768
		Los Angeles Community College District/CA (1.86% Maturity 8/1/2030)	**	82,664
		State of California (1.70% Maturity 2/1/2028)	**	130,186
		State of Hawaii (1.53% Maturity 8/1/2027)	**	109,698
		Citrus Community College District (1.83% Maturity 8/1/2029)	**	128,193
		San Diego Community College District (2.01% Maturity 8/1/2030)	**	235,189
		Wells Fargo & Co (4.80% Maturity 7/25/2028)	**	129,649

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Bank of New York Mellon Corp/The (4.41% Maturity 7/24/2026)	**	\$ 20,091
		Royal Bank of Canada (4.24% Maturity 8/3/2027)	**	257,991
		American Express Co (3.95% Maturity 8/1/2025)	**	59,799
		7-Eleven Inc (0.95 Maturity 2/10/2026)	**	35,212
		Enterprise Products Operating LLC (3.75% Maturity 2/15/2025)	**	78,970
		Commonwealth Edison Co (3.70% Maturity 8/15/2028)	**	133,958
		Stanford Health Care (3.31% Maturity 8/15/2030)	**	54,500
		Phillips 66 (1.30% Maturity 2/15/2026)	**	45,112
		Carrier Global Corp (2.24% Maturity 2/15/2025)	**	114,146
		New York State Dormitory Authority (2.65% Maturity 2/15/2028)	**	44,765
		Louisiana Local Govt Env Fac. & Comm Dev Auth (4.14% Maturity 2/1/2031)	**	252,889
		Mid-America Apartments LP (1.70% Maturity 2/15/2031)	**	31,548
		Toronto-Dominion Bank/The (1.95% Maturity 1/12/2027)	**	36,057
		SBA Small Business Investment Cos (3.64% Maturity 9/10/2023)	**	333
		MPLX LP (1.75% Maturity 3/1/2026)	**	116,798
		Alabama Federal Aid Highway Finance Authority (1.54% Maturity 9/1/2027)	**	39,166
		Sunnyvale School District (1.82% Maturity 9/1/2029)	**	141,548
		DTE Electric Co (3.00% Maturity 3/1/2032)	**	52,471
		AT&T Inc (4.35% Maturity 3/1/2029)	**	67,852
		Wells Fargo & Co (3.35% Maturity 3/2/2033)	**	59,950
		American Express Co (2.55% Maturity 3/4/2027)	**	64,325
		ERP Operating LP (3.25% Maturity 8/1/2027)	**	55,839
		Wells Fargo & Co (4.54% Maturity 8/15/2026)	**	99,769
		M&T Bank Corp (4.55% Maturity 8/16/2028)	**	39,642
		American Honda Finance Corp (1.30% Maturity 9/9/2026)	**	62,131
		Mercedes-Benz Finance North America LLC (1.75% Maturity 3/10/2023)	**	149,981
		Honda Motor Co Ltd (2.27% Maturity 3/10/2025)	**	19,079
		Oklahoma Development Finance Authority (4.13% Maturity 12/1/2033)	**	58,593
		Commonwealth Bank of Australia (2.55% Maturity 3/14/2027)	**	109,963
		Duke Energy Progress LLC (3.45% Maturity 3/15/2029)	**	93,293
		SBA Small Business Investment Cos (3.11% Maturity 3/10/2029)	**	206,208
		Roper Technologies Inc (1.00% Maturity 9/15/2025)	**	17,994
		Federal Realty Investment Trust (1.25% Maturity 2/15/2026)	**	35,466
		PerkinElmer Inc (1.90% Maturity 9/15/2028)	**	66,850
		Lowe's Cos Inc (1.70% Maturity 9/15/2028)	**	33,862
		Xcel Energy Inc (1.75% Maturity 3/15/2027)	**	79,412
		Exelon Corp (2.75% Maturity 3/15/2027)	**	9,263
		Progressive Corp/The (2.50% Maturity 3/15/2027)	**	27,772
		Rogers Communications Inc (3.20% Maturity 3/15/2027)	**	46,809
		UBS Group AG (1.49% Maturity 8/10/2027)	**	173,461
		Mondelez International Inc (2.62% Maturity 3/17/2027)	**	27,479
		Citigroup Inc (1.12% Maturity 1/28/2027)	**	122,730
		Bank of America Corp (1.65% Maturity 3/11/2027)	**	124,617
		Citigroup Inc (3.78% Maturity 3/17/2023)	**	34,772
		Citigroup Inc (3.29% Maturity 3/17/2026)	**	67,323
		Bank of America Corp (4.94% Maturity 7/22/2028)	**	10,000
		Wells Fargo & Co (3.52% Maturity 3/24/2028)	**	177,977
		HSBC Holdings PLC (4.29% Maturity 9/12/2026)	**	194,280
		Guardian Life Global Funding (3.24% Maturity 3/29/2027)	**	37,815
		Georgia-Pacific LLC (1.75% Maturity 9/30/2025)	**	82,677
		Comcast Corp (3.30% Maturity 4/1/2027)	**	76,159
		Warnermedia Holdings Inc (3.75% Maturity 3/15/2027)	**	182,774
		Duke Energy Progress LLC (3.40% Maturity 4/1/2032)	**	62,701
		Sempra Energy (3.30% Maturity 4/1/2025)	**	67,754
		University of Arkansas (3.33% Maturity 4/1/2028)	**	65,470
		Oregon State Lottery (3.32% Maturity 4/1/2027)	**	62,100
		JPMorgan Chase & Co (3.78% Maturity 2/1/2028)	**	152,214
		Enbridge Inc (1.60% Maturity 10/4/2026)	**	52,851
		JPMorgan Chase & Co (2.94% Maturity 2/24/2028)	**	45,853
		JPMorgan Chase & Co (4.85% Maturity 7/25/2028)	**	9,981
		Otis Worldwide Corp (2.05% Maturity 4/5/2025)	**	98,830
		Coöperatieve Rabobank UA (3.64% Maturity 4/6/2028)	**	232,816
		United States Small Business Administration (.64% Maturity 4/1/2026)	**	8,698
		Federation des Caisses Desjardin du Quebec (0.45% Maturity 10/7/2023)	**	241,557
		General Motors Financial Co Inc (3.80% Maturity 4/7/2025)	**	58,494
		Lowe's Cos Inc (4.40% Maturity 9/8/2025)	**	19,993

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Bank of Montreal (4.70% Maturity 9/14/2027)	**	\$ 80,417
		Toronto-Dominion Bank/The (4.69% Maturity 9/15/2027)	**	40,157
		Phillips 66 (3.85% Maturity 4/9/2025)	**	68,959
		Bank of Nova Scotia/The (3.45% Maturity 4/11/2025)	**	48,536
		Starbucks Corp (3.50% Maturity 3/1/2028)	**	47,529
		Starbucks Corp (2.25% Maturity 3/12/2030)	**	16,781
		Mitsubishi UFJ Financial Group Inc (1.64% Maturity 10/13/2027)	**	174,154
		Take-Two Interactive Software Inc (3.55% Maturity 4/14/2025)	**	19,413
		HP Inc (4.75% Maturity 1/15/2028)	**	19,937
		Monongahela Power Co (4.10% Maturity 4/15/2024)	**	128,941
		HP Inc (4.00% Maturity 4/15/2029)	**	36,929
		Thermo Fisher Scientific Inc (1.21% Maturity 10/18/2024)	**	131,801
		Fifth Third Bancorp (2.37% Maturity 1/28/2025)	**	124,599
		Regions Financial Corp (1.80% Maturity 8/12/2028)	**	77,224
		Fifth Third Bancorp (4.77% Maturity 7/28/2030)	**	29,282
		Huntington Bancshares Inc/OH (4.44% Maturity 8/4/2028)	**	19,343
		Goldman Sachs Group Inc/The (1.94% Maturity 10/21/2027)	**	175,868
		Bank of America Corp (1.19% Maturity 10/24/2026)	**	44,583
		JPMorgan Chase & Co (1.57% Maturity 4/22/2027)	**	141,304
		BPCE SA (1.62% Maturity 1/14/2025)	**	234,712
		Cargill Inc (3.62% Maturity 4/22/2027)	**	67,467
		US Bancorp (2.21% Maturity 1/27/2028)	**	72,607
		Capital One Financial Corp (3.27% Maturity 3/1/2030)	**	17,354
		Wells Fargo & Co (3.90% Maturity 4/25/2026)	**	29,270
		Fifth Third Bancorp (4.05% Maturity 4/25/2028)	**	38,277
		US Bancorp (4.54% Maturity 7/22/2028)	**	109,624
		Bank of America Corp (4.57% Maturity 4/27/2033)	**	9,265
		Bank of America Corp (4.37% Maturity 4/27/2028)	**	28,964
		Bank of New York Mellon Corp/The (3.85% Maturity 4/28/2028)	**	77,400
		Capital One Financial Corp (4.25% Maturity 4/30/2025)	**	49,423
		Capital One Financial Corp (3.30% Maturity 10/30/2024)	**	145,682
		MidAmerican Energy Co (3.10% Maturity 5/1/2027)	**	141,182
		Boeing Co/The (5.04% Maturity 5/1/2027)	**	274,580
		Citigroup Inc (0.981% Maturity 5/1/2025)	**	65,634
		State of Wisconsin (1.402% Maturity 5/1/2029)	**	53,104
		USAA Capital Corp (3.375% Maturity 5/1/2025)	**	145,641
		Town of Andover MA (1.873% Maturity 11/1/2029)	**	145,980
		Citigroup Inc (1.281% Maturity 11/3/2025)	**	41,578
		American Express Co (4.050% Maturity 5/3/2029)	**	19,216
		American Express Co (1.650% Maturity 11/4/2026)	**	151,262
		Edu Fund of South (5.008% Maturity 4/25/2035)	**	84,314
		Emerson Electric Co (1.800% Maturity 10/15/2027)	**	65,848
		US Bancorp (5.727% Maturity 10/21/2026)	**	72,107
		Morgan Stanley (3.625% Maturity 1/20/2027)	**	19,208
		Heineken NV (3.500% Maturity 1/29/2028)	**	52,930
		Morgan Stanley (2.720% Maturity 7/22/2025)	**	58,106
		Morgan Stanley (2.188% Maturity 4/28/2026)	**	158,746
		Anglo American Capital PLC (2.250% Maturity 3/17/2028)	**	169,789
		Morgan Stanley (1.512 Maturity 7/20/2027)	**	61,294
		Morgan Stanley (1.164 Maturity 10/21/2025)	**	36,857
		Morgan Stanley (2.474% Maturity 1/21/2028)	**	54,048
		Morgan Stanley (2.630% Maturity 2/18/2026)	**	142,437
		Oracle Corp (2/300% Maturity 3/25/2028)	**	104,859
		United States Treasury Note/Bond (0.375% Maturity 4/15/2024)	**	829,014
		International Business Machines Corp (4.000% Maturity 7/27/2025)	**	100,013
		Intel Corp (3.750% Maturity 8/5/2027)	**	107,471
		United States Treasury Note/Bond (4.250% Maturity 10/15/2025)	**	1,816,533
		United States Treasury Note/Bond (4.000% Maturity 10/31/2029)	**	943,889
		Nutrien Ltd (1.900% Maturity 5/13/2023)	**	59,466
		Oracle Corp (2.950% Maturity 11/15/2024)	**	87,064
		PeaceHealth Obligated Group (1.375% Maturity 11/15/2025)	**	22,471
		Virginia Electric and Power Co (3.750% Maturity 5/15/2027)	**	47,979
		DuPont de Nemours Inc (4.725% Maturity 11/15/2028)	**	168,970
		United States Treasury Note/Bond (0.250% Maturity 11/15/2023)	**	1,130,216
		AbbVie Inc (2.600% Maturity 11/21/2024)	**	153,602
		Welltower Inc (2.050% Maturity 1/15/2029)	**	49,420

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Toyota Motor Credit Corp (1.900% Maturity 1/13/2027)	**	\$ 99,264
		KeyCorp (3.878% Maturity 5/23/2025)	**	29,488
		Nucor Corp (3.950% Maturity 5/23/2025)	**	19,666
		HSBC Holdings PLC (0.976% Maturity 5/24/2025)	**	185,447
		Aon Corp / Aon Global Holdings PLC (2.850% Maturity 5/28/2027)	**	27,676
		Rochester Gas and Electric Corp (3.100% Maturity 6/1/2027)	**	73,665
		Amphenol Corp (4.350% Maturity 6/1/2029)	**	19,226
		Microchip Technology Inc (4.333% Maturity 6/1/2023)	**	89,940
		State of Oregon (5.892% Maturity 6/1/2027)	**	103,606
		Fiserv Inc (3.850% Maturity 6/1/2025)	**	77,910
		Federal Realty Investment Trust (2.750% Maturity 6/1/2023)	**	39,646
		Oncor Electric Delivery Co LLC (2.750% Maturity 6/1/2024)	**	164,924
		Canadian Natural Resources Ltd (3.850% Maturity 6/1/2027)	**	37,888
		AT&T Inc (2.300% Maturity 6/1/2027)	**	31,257
		Health Care Service Corp A Mutual Legal Reserve Co (1.500% Maturity 6/1/2025)	**	73,646
		Interstate Power and Light Co (3.250% Maturity 12/1/2024)	**	145,170
		Entergy Arkansas LLC (4.000% Maturity 6/1/2028)	**	143,116
		Citigroup Inc (4.044% Maturity 6/1/2024)	**	19,936
		Albemarle Corp (4.650% Maturity 6/1/2027)	**	49,040
		PayPal Holdings Inc (3.900% Maturity 6/1/2027)	**	38,719
		Ryder System Inc (3.650 Maturity 3/18/2024)	**	118,831
		Canadian Pacific Railway Co (1.750% Maturity 12/2/2026)	**	26,814
		United States Small Business Administration (2.820% Maturity 12/1/2035)	**	144,044
		Bank of America Corp (1.530% Maturity 12/6/2025)	**	138,592
		Bank of Montreal (3.700% Maturity 6/7/2025)	**	29,207
		State Street Corp (5.820% Maturity 11/4/2028)	**	93,915
		Nutrien Ltd (5.950% Maturity 11/7/2025)	**	51,482
		United States Treasury Note/Bond (4.500% Maturity 11/30/2024)	**	728,265
		L'Anse Creuse Public Schools (1.841% Maturity 5/1/2029)	**	142,464
		New York Life Global Funding (2.350% Maturity 7/14/2026)	**	69,904
		Dragon 2012 LLC (1.972% Maturity 3/12/2024)	**	20,264
		Credit Suisse Group AG (4.207% Maturity 6/12/2024)	**	244,332
		Toronto-Dominion Bank/The (0.750% Maturity 6/12/2023)	**	29,471
		GM Financial Revolving Receivables Trust 2021-1 (1.170% Maturity 6/12/2034)	**	117,557
		GM Financial Revolving Receivables Trust 2022-1 (5.910% Maturity 10/11/2035)	**	102,277
		Roche Holdings Inc (1.930% Maturity 12/13/2028)	**	184,257
		Bank of New York Mellon Corp/The (3.992% Maturity 6/13/2028)	**	9,592
		Sherwin-Williams Co/The (4.250% Maturity 8/8/2025)	**	40,001
		Fannie Mae Pool (3.000% Maturity 11/1/2049)	**	269,374
		Freddie Mac Pool (3.000% Maturity 12/1/2049)	**	346,368
		Fannie Mae Pool (3.000% Maturity 12/1/2049)	**	64,299
		Fannie Mae Pool (3.000% Maturity 12/1/2049)	**	538,576
		Freddie Mac Pool (2.500% Maturity 11/1/2051)	**	117,078
		Freddie Mac Pool (2.000% Maturity 12/1/2051)	**	107,869
		Freddie Mac Pool (2.000% Maturity 12/1/2051)	**	61,290
		Fannie Mae Pool (2.000% Maturity 12/1/2051)	**	365,042
		Fannie Mae Pool (2.000% Maturity 12/1/2051)	**	31,363
		Freddie Mac Pool (2.000% Maturity 12/1/2051)	**	57,217
		Freddie Mac Pool (2.000% Maturity 12/1/2051)	**	39,286
		Fannie Mae Pool (2.000% Maturity 12/1/2051)	**	151,968
		Fannie Mae Pool (3.000% Maturity 4/1/2050)	**	47,292
		Freddie Mac Pool (3.000% Maturity 4/1/2050)	**	133,931
		Fannie Mae Pool (3.000% Maturity 4/1/2050)	**	56,968
		Freddie Mac Pool (3.000% Maturity 4/1/2050)	**	81,685
		Freddie Mac Pool (3.000% Maturity 4/1/2050)	**	26,189
		Freddie Mac Pool (3.000% Maturity 4/1/2050)	**	54,798
		Freddie Mac Pool (2.500% Maturity 1/1/2052)	**	253,324
		Parker-Hannifin Corp (2.700% Maturity 6/14/2024)	**	57,877
		Freddie Mac Gold Pool (7.000% Maturity 9/1/2031)	**	275
		Freddie Mac Gold Pool (5.500% Maturity 6/1/2033)	**	1,381
		Freddie Mac Gold Pool (5.500% Maturity 12/1/2037)	**	2,321
		Freddie Mac Gold Pool(5.500% Maturity 6/1/2038)	**	3,170
		Freddie Mac Gold Pool(5.500% Maturity 7/1/2038)	**	198
		Freddie Mac Gold Pool(5.500% Maturity 12/1/2034)	**	364
		Fannie Mae Pool (6.500% Maturity 10/1/2036)	**	5,808
		Fannie Mae Pool (5.500% Maturity 8/1/2035)	**	20,920

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

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		Fannie Mae Pool (5.500% Maturity 5/1/2035)	**	\$ 15,014
		Fannie Mae Pool (5.500% Maturity 6/1/2037))	**	6,035
		Fannie Mae Pool (3.00% Maturity 4/1/2047)	**	31,560
		MMAF Equipment Finance LLC 2019-B (2.010% Maturity 12/12/2024)	**	125,110
		AT&T Inc (5.915% Maturity 6/12/2024)	**	60,626
		Ford Credit Auto Owner Trust 2020-REV1 (2.040% Maturity 8/15/2031)	**	145,352
		East Ohio Gas Co/The (1.300% Maturity 6/15/2025)	**	72,606
		Ford Credit Auto Owner Trust 2021-REV1 (1.370% Maturity 10/17/2033)	**	205,761
		Parker-Hannifin Corp (3.650% Maturity 6/15/2024)	**	68,632
		Carmax Auto Owner Trust 2022-3 (3.970% Maturity 4/15/2027)	**	142,484
		Toyota Auto Receivables 2022-D Owner Trust (5.300% Maturity 9/15/2027)	**	157,250
		Discover Card Execution Note Trust (5.030% Maturity 10/15/2027)	**	121,562
		Southwestern Public Service Co (3.300% 6/15/2024)	**	73,444
		Roper Technologies Inc (3.850% Maturity 12/15/2025)	**	38,911
		UnitedHealth Group Inc (3.850% Maturity 6/15/2028)	**	38,441
		Ford Credit Auto Owner Trust 2018-REV2 (3.470% Maturity 1/15/2030)	**	316,143
		Fannie Mae Pool (2.500% Maturity 10/1/2023)	**	1,294
		Fannie Mae Pool (3.000% Maturity 4/1/2031)	**	160,401
		Fannie Mae Pool (4.000% Maturity 2/1/2034)	**	114,027
		GM Financial Consumer Automobile Rec Trust 2022-2 (3.100% Maturity 2/16/2027)	**	184,318
		Fannie Mae Pool (2.500% Maturity 11/1/2034)	**	177,251
		Fannie Mae Pool (2.500% Maturity 10/1/2034)	**	121,121
		Freddie Mac Pool (2.500% Maturity 11/1/2034)	**	161,068
		Fannie Mae Pool (2.500% Maturity 12/1/2034)	**	45,232
		Fannie Mae Pool (3.000% Maturity 12/1/2034)	**	35,582
		Fannie Mae Pool (2.500% Maturity 12/1/2034)	**	133,893
		Fannie Mae Pool (3.000% Maturity 1/1/2035)	**	60,765
		Freddie Mac Pool (2.500% Maturity 1/1/2035)	**	82,717
		Fannie Mae Pool (2.500% Maturity 1/1/2035)	**	180,951
		Freddie Mac Pool (2.500% Maturity 2/1/2035)	**	81,188
		Freddie Mac Gold Pool (3.000% Maturity 6/1/2027)	**	6,248
		Fannie Mae Pool (3.000% Maturity 9/1/2027)	**	16,717
		CVS Health Corp (1.300% Maturity 8/21/2027)	**	221,636
		Honda Auto Receivables 2020-2 Owner Trust (0.820% Maturity 7/15/2024)	**	108,582
		World Omni Auto Receivables Trust 2020-B (0.630% Maturity 5/15/2025)	**	82,108
		Mercedes-Benz Auto Receivables Trust 2020-1 (0.550% Maturity 2/18/2025)	**	102,348
		Bank of America Corp (1.319% Maturity 6/19/2026)	**	207,640
		Volvo Financial Equipment LLC Series 2020-1 (0.510% Maturity 10/15/2024)	**	261,123
		Hyundai Auto Lease Securitization Trust 2020-B (0.510% Maturity 9/15/2023)	**	3,114
		John Deere Owner Trust 2021 (0.360% Maturity 9/15/2025)	**	265,320
		Fidelity National Information Services Inc (4.500% Maturity 7/15/2025)	**	45,105
		FN DUS 4.21 Multifam FWD FEB 2023 (4.210% Maturity 2/1/2028)	**	341,565
		BPR Trust 2022-OANA (6.234% 4/15/2037)	**	230,022
		Taubman Centers Commercial Mortgage Trust 2022-DPM (6.522% Maturity 5/15/2037)	**	165,571
		Life 2022-BMR Mortgage Trust (5.631% Maturity 5/15/2039)	**	166,173
		BX Commercial Mortgage Trust BX 2022-CSMO A (6.450% Maturity 6/15/2027)	**	154,288
		Enterprise Fleet Financing 2022-2 LLC (4.650% Maturity 5/21/2029)	**	212,335
		Enterprise Fleet Financing 2022-4 LLC (5.760% Maturity 10/22/2029)	**	85,584
		Fortune Brands Innovations Inc (4.000% Maturity 9/21/2023)	**	30,117
		SLM Student Loan Trust 2003-10 (5.439% Maturity 12/17/2068)	**	195,941
		Verizon Master Trust (0.500% Maturity 5/20/2027)	**	357,064
		Santander Retail Auto Lease Trust 2021-B (0.510% Maturity 8/20/2024)	**	203,023
		Verizon Master Trust (0.990% Maturity 4/20/2028)	**	345,152
		Dominion Energy South Carolina Inc (2.300% Maturity 12/1/2031)	**	16,226
		BX Commercial Mortgage Trust 2021-VOLT (5.018% Maturity 9/15/2036)	**	149,655
		Ginnie Mae I Pool (6.000% Maturity 7/15/2037)	**	5,918
		Ginnie Mae I Pool (6.000% Maturity 7/15/2037)	**	781
		MO State Higher Ed Std Asst (5.353% Maturity 5/20/2030)	**	2,833
		GNMA (4.492% Maturity 10/20/2065)	**	101,687
		Equifax Inc (3.950% Maturity 6/15/2023)	**	79,683
		Equifax Inc (2.600% Maturity 12/1/2024)	**	38,303
		Verizon Owner Trust 2020-C (0.410% Maturity 4/21/2025)	**	84,492
		Emerson Electric Co (2.000% Maturity 12/21/2028)	**	97,976
		Verizon Master Trust (3.670% Maturity 1/22/2029)	**	179,486
		Nelnet Student Loan Trust 2021-C (1.320% Maturity 4/20/2062)	**	61,685
		Nelnet Student Loan Trust 2021-D (1.630% Maturity 4/20/2062)	**	218,828

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

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		Fannie Mae Pool (3.921% Maturity 10/1/2034)	**	\$ 4,728
		Fannie Mae Pool (2.585% Maturity 4/1/2040)	**	6,873
		Fannie Mae Pool (4.065% Maturity 9/1/2040)	**	4,330
		Fannie Mae Pool (2.083% Maturity 1/1/2041)	**	3,237
		Fannie Mae Pool (2.190% Maturity 2/1/2041)	**	9,908
		Freddie Mac Non Gold Pool(4.000% Maturity 11/1/2041)	**	6,447
		Ginnie Mae II Pool (1.750% Maturity 10/20/2041)	**	5,414
		Ginnie Mae II Pool (1.750% Maturity 10/20/2041)	**	10,800
		Fannie Mae Pool (2.241% Maturity 3/1/2042)	**	2,645
		Fannie Mae Pool (2.227% Maturity 2/1/2042)	**	7,062
		Ginnie Mae II Pool (2.625% Maturity 3/20/2042)	**	3,773
		Fannie Mae Pool (3.316% Maturity 6/1/2042)	**	6,092
		Freddie Mac Non Gold Pool (4.000% Maturity 9/1/2042)	**	8,165
		Freddie Mac Non Gold Pool (3.050% Maturity 5/1/2045)	**	11,496
		Freddie Mac Non Gold Pool (3.892% Maturity 7/1/2045)	**	68,167
		Freddie Mac Non Gold Pool (3.155% Maturity 6/1/2045)	**	25,552
		Freddie Mac Non Gold Pool (4.202% Maturity 8/1/2045)	**	20,497
		Freddie Mac Non Gold Pool (2.381% Maturity 9/1/2046)	**	30,743
		Fannie Mae Pool (2.747% 11/1/2047)	**	59,939
		Freddie Mac Non Gold Pool (2.676% Maturity 11/1/2047)	**	53,100
		Fannie Mae Pool (2.922% Maturity 5/1/2047)	**	69,939
		Freddie Mac Non Gold Pool (2.980% Maturity 12/1/2047)	**	64,424
		Fannie Mae Pool (3.456% Maturity 11/1/2048)	**	62,103
		Fannie Mae Pool(2.841% Maturity 11/1/2049)	**	22,139
		Fannie Mae Pool (2.884% Maturity 2/1/2050)	**	187,658
		JPMorgan Chase & Co (0.969% Maturity 6/23/2025)	**	74,588
		Freddie Mac Non Gold Pool (2.573% Matruity 6/1/2052)	**	362,680
		Toyota Auto Loan Extended Note Trust 2022-1 (3.820% Maturity 4/25/2035)	**	246,821
		Chase Auto Owner Trust 2022-A (3.990% Maturity 3/27/2028)	**	156,389
		Toyota Auto Loan Extended Note Trust 2020-1 (1.350% Maturity 5/25/2033)	**	224,350
		Towd Point Mortgage Trust 2017-5 (3.773% Maturity 2/25/2057)	**	11,519
		SLM Student Loan Trust 2010-1 (4.789% Maturity 3/25/2025)	**	17,545
		Edsouth Indenture No 3 LLC (5.119% Maturity 4/25/2039)	**	98,179
		Navient Student Loan Trust 2021-1 (4.989% Maturity 12/26/2069)	**	287,183
		ECMC Group Student Loan Trust 2021-1 (4.959% Maturity 11/25/2070)	**	114,968
		Brazos Education Loan Authority Inc (4.969% Maturity 11/25/2071)	**	250,279
		Brazos Education Loan Authority (5.089% Maturity 1/25/2072)	**	133,354
		Fannie Mae Pool (1.390% Maturity 11/1/2028)	**	311,427
		NorthStar Edu Fin Inc (5.089% Maturity 12/26/2031)	**	62,678
		Toyota Motor Credit Corp (3.950% Maturity 6/30/2025)	**	39,195
		Prologis LP (3.250% Maturity 6/30/2026)	**	57,005
		Freddie Mac Multifam Struct PT Cert (3.171% Maturity 1/25/2046)	**	6,269
		Fannie Mae Pool (4.000% Maturity 4/1/2041)	**	147,934
		Fannie Mae Pool (4.000% Matruity 8/1/2051)	**	193,186
		Freddie Mac REMICS (7.000% Maturity 8/15/2029)	**	1,249
		Freddie Mac REMICS (4.500% Maturity 10/15/2023)	**	2,476
		Ginnie Mae II Pool (5.460% Maturity 8/20/2059)	**	2,739
		Ginnie Mae II Pool (5.470% Maturity 11/20/2059)	**	2
		CFCRE Commercial Mortgage Trust 2016-C6 (3.217% Maturity 11/10/2049)	**	151,640
		Citigroup Commercial Mortgage Trust 2015-GC29 (2.935% Maturity 4/10/2048)	**	62,306
		GS Mortgage Securities Trust 2014-GC26 (3.629% Maturity 11/10/2047)	**	264,688
		JPMDB Commercial Mortgage Securities Trust 2016-C4 (3.141% Maturity 12/15/2049)	**	101,584
		W ells Fargo Commercial Mortgage Trust 2015-P2 (3.809% Maturity 12/15/2048)	**	114,585
		Evergy Kansas Central Inc (2.550% Maturity 7/1/2026)	**	149,592
		Wells Fargo Commercial Mortgage Trust 2017-C39 (3.157% Maturity 9/15/2050)	**	137,505
		CD 2017-CD5 Mortgage Trust (3.171% Maturity 8/15/2050)	**	168,979
		CGMS Commercial Mortgage Trust 2017-B1 (3.197% Maturity 8/15/2050)	**	183,837
		Morgan Stanley BAML Trust 2017-C34 (3.276% Maturity 11/15/2052)	**	147,173
		Seasoned Credit Risk Transfer Trust Series 2018-3 (3.500% Maturity 8/25/2057)	**	213,628
		METLIFE SECURITIZATION TRUST 2019-1 (3.750% Maturity 4/25/2058)	**	42,198
		Towd Point Mortgage Trust 2019-4 (2.900% Maturity 10/25/2059)	**	129,860
		McDonald's Corp (3.500% Maturity 7/1/2027)	**	154,803
		Seasoned Credit Risk Transfer Trust (2.000% Maturity 11/25/2060)	**	143,829
		Towd Point Mortgage Trust 2021-1 (2.250% Maturity 11/25/2061)	**	161,224
		Metropolitan Atlanta Rapid Transit Authority (2.111 Maturity 7/1/2031)	**	89,252
		Commonwealth of Massachusetts (5.306% Maturity 1/1/2030)	**	119,257
		Northwestern Mutual Global Funding (4.000% Maturity 7/1/2025)	**	45,050
		Towd Point Mortgage Trust 2022-4 (3.750% Maturity 9/25/2062)	**	165,649
		United States Treasury Note/Bond (4.125% Maturity 11/15/2032)	**	180,175
		State of Utah (3.539% Maturity 7/1/2025)	**	146,606
		JPMorgan Chase Comm'l Mtg Sec Tr (2.554% Maturity 4/15/2046)	**	4,091
		COMM 2013-CCRE6 Mortgage Trust (3.101% Maturity 3/10/2046)	**	183,701
		Morgan Stanley BAML Trust (3.102% Maturity 5/15/2046)	**	233,826
		COMM 2014-CR14 Mortgage Trust (4.236% Maturity 2/10/2047)	**	231,814
		North Texas Higher Education Authority Inc (4.959% Maturity 9/25/2061)	**	133,437

Panduit 401(k) and Profit Sharing Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Short-Term Investment Fund A S (4.621% Maturity 1/31/3100	**	\$ 965,901
		Spire Missouri Inc (4.740% Maturity 12/2/2024)	**	169,020
		CHRISTUS Health (4.341% Maturity 7/1/2028)	**	82,754
		Northrop Grumman Corp (2.930% Maturity 1/15/2025)	**	87,592
		Boston Properties LP (3.200% Maturity 1/15/2025)	**	145,778
		Enbridge Inc (3.700% Maturity 7/15/2027)	**	28,639
		Kimco Realty Corp (3.300% Maturity 2/1/2025)	**	53,493
		Petroleos Mexicanos (2.830% Maturity 2/15/2024)	**	89,741
		Advocate Health & Hospitals Corp (3.829% Maturity 8/15/2028)	**	109,084
		Raytheon Technologies Corp (3.950% Maturity 8/16/2025)	**	79,433
		Raytheon Technologies Corp (3.650% Maturity 8/16/2023)	**	3,016
		Public Service Electric and Gas Co (3.650% Maturity 9/1/2028)	**	142,821
		WRKCo Inc (3.000% Maturity 9/15/2024)	**	86,845
		Union Electric Co (3.500% Maturity 3/15/2029)	**	65,480
		Roper Technologies Inc (2.350% Maturity 9/15/2024)	**	28,865
		EMD Finance LLC (3.250% Maturity 3/19/2025)	**	38,728
		Citigroup Inc (3.668% Maturity 7/24/2028)	**	149,863
		Bank of America Corp (3.458% Maturity 3/15/2025)	**	177,233
		Interstate Power and Light Co (4.100% Maturity 9/26/2028)	**	72,359
		Kentucky Utilities Co (3.300% Maturity 10/1/2025)	**	115,365
		Evergy Kansas Central Inc (3.100% Maturity 4/1/2027)	**	28,088
		Orlando Health Obligated Group (3.777% Maturity 10/1/2028)	**	114,711
		FMC Corp (3.200% Maturity 10/1/2026)	**	75,048
		Sabine Pass Liquefaction LLC (5.000% Maturity 3/15/2027)	**	39,858
		JPMorgan Chase & Co (3.960% Maturity 1/29/2027)	**	48,549
		National Retail Properties Inc (4.300% Maturity 10/15/2028)	**	37,542
		FedEx Corp (4.200% Maturity 10/17/2028)	**	76,823
		Alexandria Real Estate Equities Inc (3.800% Maturity 4/15/2026)	**	29,295
		JPMorgan Chase & Co (2.301% Maturity 10/15/2025)	**	61,636
		Citigroup Inc (3.352% Maturity 4/24/2025)	**	63,384
		JPMorgan Chase & Co (3.559% Maturity 4/23/2024)	**	30,007
		Goodrich Area School District (2.720% Maturity 5/1/2023)	**	184,786
		United States Small Business Administration (2.270% Maturity 5/1/2036)	**	182,573
		BP Capital Markets America Inc (4.234% Maturity 11/6/2028)	**	78,182
		Fifth Third Bancorp (1.625% Maturity 5/5/2023)	**	19,830
		Clorox Co/The (3.900% Maturity 5/15/2028)	**	33,589
		Duke Energy Carolinas LLC (3.950% Maturity 11/15/2028)	**	77,313
		Ascension Health (2.532% Maturity 11/15/2029)	**	120,783
		DuPont de Nemours Inc (4.493% Maturity 11/15/2025)	**	49,499
		Welltower Inc (3.625% Maturity 3/15/2024)	**	98,928
		Vodafone Group PLC (4.125% Maturity 5/30/2025)	**	59,303
		Enbridge Inc (4.250% Maturity 12/1/2026)	**	28,982
		Sherwin-Williams Co/The (2.950% Maturity 8/15/2029)	**	71,114
		Fannie Mae Pool (5.000% Maturity 8/1/2056)	**	88,698
		Fannie Mae Pool (3.000% Maturity 4/1/2050)	**	39,463
		Fannie Mae Pool (3.000% Maturity 4/1/2050)	**	139,693
		Freddie Mac Gold Pool (5.500% Maturity 2/1/2037)	**	13,926
		Freddie Mac Gold Pool (5.500% Maturity 11/1/2038)	**	2,427
		Fannie Mae Pool (6.500% Maturity 1/1/2037)	**	7,939
		Freddie Mac Pool (3.500% Maturity 8/1/2049)	**	3,828
		Nutrien Ltd (4.000% Maturity 12/15/2026)	**	57,872
		Alliant Energy Finance LLC (3.750% Maturity 6/15/2023)	**	59,683
		Fannie Mae Pool (2.500% Maturity 9/1/2034)	**	53,301
		Fannie Mae Pool (2.500% Maturity 10/1/2034)	**	91,018
		Fannie Mae Pool (3.00% Maturity 8/1/2031)	**	74,225
		Fannie Mae Pool (2.500% Maturity 10/1/2024)	**	28,904
		Ginnie Mae I Pool (6.00% Maturity 7/15/2037)	**	2,739
		GNMA (4.842% Maturity 12/20/2066)	**	181,779
		Fannie Mae Pool (4.331 Maturity 6/1/2024)	**	27,387
		Fannie Mae Pool (3.391 Maturity 5/1/2034)	**	1,471
		Fannie Mae Pool (2.525% Maturity 2/1/2040)	**	18,631
		Freddie Mac Non Gold Pool (4.025% Maturity 11/1/2040)	**	1,949
		Fannie Mae Pool (4.000% Maturity 11/1/2041)	**	4,079
		Freddie Mac Non Gold Pool (2.166% Maturity 2/1/2042)	**	2,442
		Ginnie Mae II Pool (2.875% Maturity 4/20/2042)	**	6,797
		Freddie Mac Non Gold Pool (3.973% Maturity 7/1/2042)	**	8,625
		Freddie Mac Non Gold Pool (2.975% Maturity 5/1/2044)	**	27,345
		Fannie Mae Pool (2.448% Maturity 4/1/2045)	**	10,328
		Freddie Mac Non Gold Pool (3.850% Maturity 8/1/2045)	**	19,722
		Fannie Mae Pool (2.726% Maturity 11/1/2047)	**	86,097
		Freddie Mac Non Gold Pool (2.966% Maturity 11/1/2047)	**	81,605
		Fannie Mae Pool (2.938% Maturity 12/1/2047)	**	106,402
		Fannie Mae Pool (2.785% Maturity 12/1/2049)	**	23,620
		Stanley Black & Decker Inc (3.400% Maturity 3/1/2026)	**	67,623
		Toyota Auto Loan Extended Note Trust 2019-1 (2.560% Maturity 11/25/2031)	**	178,402

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Virginia Housing Development Authority (3.125% Maturity 11/25/2039)	**	\$ 207,362
		Student Loan Corp (5.089% Maturity 7/25/2036)	**	76,536
		Fannie Mae Pool (4.500% Maturity 1/1/2051)	**	151,380
		PHEAA Student Loan Trust 2014-2 (4.959% Maturity 2/25/2043)	**	168,821
		Navient Student Loan Trust 2016-6 (5.139% Maturity 3/25/2066)	**	6,831
		CSAIL 2016-C7 Commercial Mortgage Trust (3.502% Maturity 11/15/2049)	**	159,042
		JPMBB Commercial Mortgage Sec Trust 2014-C26 (3.494% Maturity 1/15/2048)	**	139,320
		Morgan Stanley BAML Trust 2014 C19 (3.526% Maturity 12/15/2047)	**	187,395
		Wells Fargo Commercial Mortgage Trust 2013-LC12 (4.218% Maturity 7/15/2046)	**	228,591
		BANK 2017-BNK4 (3.625% Maturity 5/15/2050)	**	182,631
		UBS Commercial Mortgage Trust 2017-C3 (3.167% Maturity 8/15/2050)	**	69,445
		UBS Commercial Mortgage Trust 2018-C10 (4.313% Maturity 5/15/2051)	**	114,455
		Seasoned Credit Risk Transfer Trust Series 2019-3 (3.500% Maturity 10/25/2058)	**	194,347
		COMM 2013-CCRE7 Mortgage Trust (3.213% Maturity 3/10/2046)	**	162,758
		JPMorgan Chase Comm Mtg Sec Tr (4.166% Maturity 12/15/2046)	**	326,491
		Total investments at contract value		136,050,701
*	Participants	Loans to participants (interest rates ranging from 3.25% to 9.50%)		<u>4,522,050</u>
				<u>\$ 575,600,972</u>

* Indicates a party-in-interest investment.

** Not applicable for participant-directed investments.