

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>IBEW LOCAL UNION 363 PENSION</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>IBEW LU 363 PENSION</u> <u>67 COMMERCE DRIVE SOUTH</u> <u>HARRIMAN, NY 10926-3100</u>	1c Effective date of plan <u>01/01/1956</u>	2b Employer Identification Number (EIN) <u>51-6041178</u>
2c Plan Sponsor's telephone number <u>845-783-3500</u>	2d Business code (see instructions) <u>238210</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2023	PAMELA BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2023	SAMUEL FRATTO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 1593
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 724
a(2) Total number of active participants at the end of the plan year		6a(2) 720
b Retired or separated participants receiving benefits		6b 491
c Other retired or separated participants entitled to future benefits.....		6c 269
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 1480
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 127
f Total. Add lines 6d and 6e		6f 1607
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 8
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 107
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IBEW LOCAL UNION 363 PENSION	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF IBEW LU 363 PENSION	D Employer Identification Number (EIN) 51-6041178

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 147271567
(2) Actuarial value of assets for funding standard account	1b(2) 135571747
c (1) Accrued liability for plan using immediate gain methods	1c(1) 160869442
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 160869442
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 305558932
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 6102901
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 10583071
(3) Expected plan disbursements for the plan year	1d(3) 10992071

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/27/2023
Signature of actuary BARRY N. MARKS, E.A., M.A.A.A.	Date 23-05401
Type or print name of actuary MILLIMAN, INC	Most recent enrollment number 646-473-3000
Firm name ONE PENNSYLVANIA PLAZA, 38TH FLOOR, NEW YORK, NY 10119	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	147271567
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	616	126547313
(2) For terminated vested participants	271	42222822
(3) For active participants:		
(a) Non-vested benefits		7118109
(b) Vested benefits		129670688
(c) Total active	763	136788797
(4) Total	1650	305558932
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	48.20 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	10774929				
Totals ▶			3(b)	10774929	3(c)

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 0**4** Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	84.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.4 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.3 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	409000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-4374110	-448835
4	-396892	-40726

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	1066631

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	2507442

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	71154436	11751712
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 998141**e** Total charges. Add lines 9a through 9d.....**9e** 15257295**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 29105561**g** Employer contributions. Total from column (b) of line 3.....**9g** 10774929**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	16751180	2530006

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 2555963**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit.....

9j(1)	60894447	
9j(2)	143379368	
9j(3)	0	

k (1) Waived funding deficiency.....**9k(1)** 0

(2) Other credits.....

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 44966459**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 29709164**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan IBEW LOCAL UNION 363 PENSION	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 IBEW LU 363 PENSION	D Employer Identification Number (EIN) 51-6041178	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 49 99 27 50 72 33 71	NONE	541970	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MILLMAN, INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 51	NONE	141499	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	33900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

L. 363 JAT R.E. CORP.

13-3765269

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 50	AFFILIATED ORGANIZATION	17115	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BERNARD & ASSOCIATES

13-3774222

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	9725	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARCHER BYINGTON & LEVINE LLP

26-0873462

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	8770	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY LLC	33 55 49	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY N.A. 36-3707380	TOTAL REVENUE IS EQUAL TO THE ANNUAL PER ACCOUNT SERVICING FEE TIMES THE NUMBER OF BROKERAGE ACCOUNTS. FROM JANUARY 1, 2022 TO JUNE 30, 2022 THE ANNUAL PER ACCOUNT SERVICING FEE WAS \$32, AND FROM JULY 1, 2022 TO DECEMBER 31, 2022 THE ANNUAL PER ACCOU	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY LLC	33 55 49	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY PRIVATE BANK 22-3458456	TOTAL REVENUE IS EQUAL TO THE ANNUAL PER ACCOUNT SERVICING FEE TIMES THE NUMBER OF BROKERAGE ACCOUNTS. FROM JANUARY 1, 2022 TO JUNE 30, 2022 THE ANNUAL PER ACCOUNT SERVICING FEE WAS \$32, AND FROM JULY 1, 2022 TO DECEMBER 31, 2022 THE ANNUAL PER ACCOU	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>IBEW LOCAL UNION 363 PENSION</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>IBEW LU 363 PENSION</u>	D Employer Identification Number (EIN) <u>51-6041178</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	1008209	748879
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	1546741	2204063
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	352495	504453
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	5618638	3648712
(2) U.S. Government securities	1c(2)	31973787	36598789
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	10597717	10185736
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	95088691	73339772
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	2004196	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	10500	19692
f Total assets (add all amounts in lines 1a through 1e)	1f	148200974	127250096

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	3982	14798
i Acquisition indebtedness	1i		
j Other liabilities	1j	925425	320680
k Total liabilities (add all amounts in lines 1g through 1j)	1k	929407	335478

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	147271567	126914618
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	10774929	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		10774929
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	780	
(B) U.S. Government securities	2b(1)(B)	797176	
(C) Corporate debt instruments	2b(1)(C)	218892	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1016848
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1387634	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1935	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1389569
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	89599866	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	90058673	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-458807
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-22079082	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-22079082

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		5847
d Total income. Add all income amounts in column (b) and enter total	2d		-9350696
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9968543	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9968543
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	193894	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	541970	
(4) Other	2i(4)	301846	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1037710
j Total expenses. Add all expense amounts in column (b) and enter total	2j		11006253
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-20356949
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MSPC CERTIFIED PUBLIC ACCOUNTANTS

(2) EIN: 22-2951202

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 483444.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan IBEW LOCAL UNION 363 PENSION		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 IBEW LU 363 PENSION		D Employer Identification Number (EIN) 51-6041178
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 1
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **PERRECA ELECTIC CO., INC.**

b EIN **14-1442194**

c Dollar amount contributed by employer **1934722**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.60**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SUNRISE ELECTRICAL SERVICES**

b EIN **20-8217994**

c Dollar amount contributed by employer **298794**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.60**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **MEHL ELECTRIC COMPANY, INC.**

b EIN **13-3570922**

c Dollar amount contributed by employer **474308**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.60**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	0
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>58.0</u> % Investment-Grade Debt: <u>38.0</u> % High-Yield Debt: <u>4.0</u> % Real Estate: <u>0.0</u> % Other: <u>0.0</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
International Brotherhood of Electrical Workers Local
Union No. 363 Pension Fund
Harriman, New York

Opinion

We have audited the financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund Plan as of December 31, 2022 and 2021 and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of year) is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to be 'MSPC', is positioned above the company name.

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 9, 2023

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

The actuarial valuation was prepared in accordance with the provisions of the plan, a summary of which is presented below. The summary describes the principal provisions only and is not intended to be authoritative. For questions about specific benefits, please refer to the plan document.

Basic Information

Plan Name: I.B.E.W. Local 363 Pension Plan

Effective Date of Plan: January 1, 1956

EIN/PN: 51-6041178/001

Effective Date of Latest Restatement: January 1, 2015

Plan Year: January 1 to December 31

Eligibility: Employees who work 1,000 hours in covered employment during a plan year or earn 1,000 hours of vesting service during a period of 12 consecutive months. Enrollment shall be the January 1st following satisfaction of eligibility requirements.

Pension Service:

Period	Pension Service
Prior to 1/1/1957	One year for each plan year worked most of such plan year
1/1/1957 – 12/31/1964	One year for each plan year in which \$3,000 was earned in covered employment
1/1/1965 – 12/31/1970	One year for each plan year in which \$4,000 was earned in covered employment
1/1/1971 – 12/31/1994	One year for each plan year in which at least 1,000 hours of pension service was earned
1/1/1995 – 4/30/2014	One-sixth of a year for each 200 hours of pension service earned in plan year.
5/1/2014 – Thereafter	One-fourth of a year for each 350 hours of pension service earned in plan year.

No more than one year of pension service may be earned in a plan year.

Vesting Service: Hours worked in covered employment and related employment. One year is earned for each plan year in which at least 1,000 hours of vesting service was earned.

Participants of Local 631 and Local 215 with pension service and vesting service in the prior plans shall have such pension service and vesting service recognized by the plan as of January 1, 1995.

Vesting: 100% vesting upon completion of 5 years of vesting service.

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

Breaking Year: Plan year in which participant does not earn at least 500 hours of vesting service nor at least 200 hours of pension service.

Contributions: Employers shall contribute to the fund in such amounts as are called for in the collective bargaining agreement as follows:

Effective Periods	Hourly Contribution Rate
6/1/75 – 5/31/78	\$0.60
6/1/78 – 5/31/79	\$0.63
6/1/79 – 5/31/80	\$0.66
6/1/80 – 5/31/81	\$0.69
6/1/81 – 5/31/82	\$0.75
6/1/82 – 5/31/83	\$0.84
6/1/83 – 5/31/84	\$0.90
6/1/84 – 5/31/85	\$1.02
6/1/85 – 5/31/86	\$1.08
6/1/86 – 12/31/86	\$1.14
1/1/87 – 12/31/87	\$2.00
1/1/88 – 12/31/88	\$2.10
1/1/89 – 12/31/89	\$2.20
1/1/90 – 12/31/90	\$2.30
1/1/91 – 2/28/94	\$2.40
3/1/94 – 8/31/94	\$2.50
9/1/94 – 3/31/04	\$2.40
4/1/04 – 3/31/05	\$2.70
4/1/05 – 3/31/06	\$3.00
4/1/06 – 5/31/11	\$3.30
6/1/11 – 3/31/12	\$3.95
4/1/12 – 3/31/14	\$4.60
4/1/14 – 3/31/16	\$5.60
4/1/16 – 3/31/18	\$6.60
4/1/18 – 3/31/19	\$7.22
4/1/19 – 3/31/22	\$7.60
4/1/22 – 3/31/25	\$8.10
4/1/25 – Thereafter	\$8.60

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

Benefit Formulas and Eligibilities

Normal Retirement Eligibility: Attainment of age 65 or, if later, the 5th anniversary of the date of Plan participation.

Normal Retirement Benefit: Monthly accrued benefit. For determination dates prior to January 1, 2000, the accrued benefit equals \$60.00 multiplied by the number of years of pension service. For determination dates after December 31, 1999, the accrued benefit equals the sum of 129.2% of the accrued benefit as of December 31, 1999 and \$77.52 multiplied by the number of years of pension service earned after December 31, 1999 but before January 1, 2002. For determination dates after December 31, 2001, the accrued benefit equals the sum of 105.13% of the accrued benefit as of December 31, 2001 and \$81.50 multiplied by the number of years of pension service earned after December 31, 2001 but before May 1, 2014. For determination dates after April 30, 2014, the accrued benefit equals the sum of the accrued benefit as of April 30, 2014 and \$61.50 multiplied by the number of years of pension service earned after April 30, 2014 up to 15 years of total pension service and \$81.50 multiplied by the number of years of pension service earned after April 30, 2014 in excess of 15 years of total pension service. Participants in the Plan on May 1, 2014 will accrue benefits on the aforementioned schedule based on their pension service earned through May 1, 2014.

Participants merging into the plan as of January 1, 1995 from Local 215 and Local 631 will receive his/her accrued benefit under the prior plan in addition to the benefit accrued from January 1, 1995 calculated in the manner described above. For participants continuing employment with Local 363, prior plan benefits are increased by the percentages above and the increase portion is payable under the provisions of the I.B.E.W. Local 363 Pension Plan.

Early Retirement Eligibility: For benefits earned under Local 363 after December 31, 2014; attainment of age 60 with at least 25 years of pension service. For benefits earned under Local 363 prior to January 1, 2015; attainment of age 55 with at least 15 years of pension service, or attainment of age 60 with at least 10 years of pension service. For benefits earned under Local 631; attainment of age 55 with at least 15 years of pension service. For benefits earned under Local 215; attainment of age 55 with at least 30 years of pension service, or attainment of age 60 with at least 15 years of pension service.

Early Retirement Benefit: For benefits earned under Local 363 after December 31, 2014; computed as for Normal Retirement, reduced by $\frac{1}{2}$ of 1% for each month prior to age 65. Benefits earned after December 31, 2014 are unreduced upon attainment of age 60 with 37 years of pension service, or attainment of age 61 with 36 years of pension service, or attainment of age 62 with 35 years of pension service, or attainment of age 63 with 34 years of pension service, or attainment of age 64 with 33 years of pension service. For benefits earned under Local 363 prior to January 1, 2015; computed as for Normal Retirement, reduced $\frac{1}{2}$ of 1% for each month prior to age 60. For benefits earned under Local 631; computed as for Normal Retirement, reduced $\frac{1}{4}$ of 1% for each month prior to age 65. For benefits earned under Local 215; computed as for Normal Retirement, reduced as follows.

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
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Schedule MB, line 6 – Summary of Plan Provisions

Age	Years of Pension Service	
	30+	15 – 29
64	100.0%	100.0%
63	100.0%	100.0%
62	100.0%	100.0%
61	100.0%	76.0%
60	100.0%	70.0%
59	77.5%	N/A
58	70.0%	N/A
57	62.5%	N/A
56	55.0%	N/A
55	47.5%	N/A

Disability Retirement Eligibility: For benefits earned under Local 363; attainment of age less than 60 with at least 15 years of pension service. For benefits earned under Local 631; attainment of age 45 with at least 15 years of pension service, or, if not eligible under preceding requirements, disabled on or after July 1, 1989 with at least 10 years of pension service. For benefits earned under Local 215; accrual of at least 10 years of pension service.

The participant must be totally disabled, as evidenced by entitlement to a Social Security Disability Benefit, while working in or available for covered employment.

Disability Retirement Benefit: Computed as for Normal Retirement, reduced by 50% after 15 years of pension service, 25% after 20 years of pension service, and unreduced after 30 years of pension service, payable until the earliest of death, recovery, or attainment of age 65. Disability benefit accrued under Local 631 for participants who do not meet the 15 year pension service requirement, computed as for Normal Retirement reduced ¼% for each month disability retirement date precedes age 65 to a maximum reduction of 50%.

Pre-Retirement Surviving Spouse Benefit Eligibility: Vested participant dies before his/her early or normal retirement date who was married for at least one continuous year up to the date of death.

Pre-Retirement Surviving Spouse Benefit: Spouse will receive a life annuity equal to 50% of the benefit the deceased participant would have received as a Qualified Joint and Survivor Annuity had he/she terminated employment on the day before his/her death, survived to the earliest date he/she would be eligible to retire and elected to retire immediately after such date. A spouse may elect an actuarial equivalent lump sum.

Lump Sum Death Benefit: Benefit equal to the sum of employer contributions made to the Fund on behalf of the participant's work reduced by the total amount of payments made or due, payable to a designated beneficiary.

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

Forms of Payment

Normal Form of Benefit: For benefits earned under Local 363; a Lifetime Annuity for unmarried participants and an actuarially reduced 50% Qualified Joint and Survivor Annuity for married participants. For benefits earned under Local 631; a Lifetime Annuity with 36 months guaranteed for unmarried participants and an actuarially reduced 50% Qualified Joint and Survivor Annuity with 36 months guaranteed for married participants. For benefits earned under Local 215; a Lifetime Annuity with 120 months guaranteed for unmarried participants and an actuarially reduced 50% Qualified Joint and Survivor Annuity with 120 months guaranteed for married participants.

Qualified Joint and Survivor Annuity: Unless elected otherwise in writing at retirement, a married participant will receive his/her benefits as an actuarially equivalent Joint and 50% Survivor Annuity with the spouse as contingent beneficiary.

Optional Forms: Joint and 75% Survivor Annuity; Joint and 100% Survivor Annuity. Should the spouse predecease the participant, the monthly benefit shall revert to the pension to which the participant would have been entitled if he had not elected the reduced pension.

Actuarial Equivalence:

- (a) Joint and Survivor Annuities: For benefits earned under Local 363; the 1951 Group Annuity Male/Female Mortality Tables using a 4.5% interest rate. For benefits earned under Local 631; the 1951 Group Annuity Male Mortality Table, set back four years for beneficiaries, using a 5.0% interest rate. For benefits earned under Local 215; the 1971 Group Annuity Male Mortality Table, set back six years for beneficiaries, using a 5.5% interest rate.
- (b) Lump Sum Death Benefit: The Unisex Pension 1984 Mortality Table with ages set forward one year for employees and set back five years for beneficiaries, using the interest bases promulgated by the PBGC for valuing annuities of terminating single employer pension plans at the beginning of the plan year containing the determination date.

Maximum Benefits: The maximum benefit used to determine Plan benefits is limited as required by IRC Section 415(b). The limit for 2022 is \$245,000.

Changes in Plan Provisions

The plan provisions used in this valuation are the same as those used in calculating the 2021 valuation results except as follows:

- An increase in the annual benefit limit under the Internal Revenue Code Section 415(b) from \$230,000 to \$245,000.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
Short-Term Investments:				
	Cash Bdp And Mmfs		\$ 2,778,918	\$ 2,778,918
Common Stock:				
	Abb Ltd	2,657	46,151	80,932
	Abbott Laboratories	854	81,913	93,761
	Abbott Laboratories (Abt)	469	55,311	51,492
	Abbott Laboratories (Abt)	2,672	308,900	293,359
	Abbvie Inc Com (Abbv)	1,421	169,887	229,648
	Abbvie Inc Com (Abbv)	2,293	224,800	370,572
	Accenture Plc Ireland Cl A (Acn)	248	27,301	66,176
	Accenture Plc Ireland Cl A (Acn)	286	34,340	76,316
	Aci Worldwide Inc (Aciw	6,635	166,309	152,605
	Acushnet Holdings Corp (Golf)	4,737	239,265	201,133
	Adobe Inc	453	28,686	152,448
	Adobe Inc (Adbe)	614	168,906	206,629
	Advance Auto Parts (Aap)	655	129,414	96,305
	Adyen N V Unsponsred Adr (Adyey	8,481	90,908	116,614
	Aes Corp (Aes)	12,152	141,516	349,492
	Aia Group Ltd Spon Adr	3,504	129,233	155,875
	Aia Group Ltd Spon Adr (Aagiy)	3,963	152,096	176,294
	Air Liquide Adr	3,584	101,799	101,287
	Air Liquide Adr (Aiquy)	4,712	153,445	133,166
	Air Prod & Chem Inc (Apd	849	154,978	261,713
	Air Prod & Chem Inc (Apd)	577	165,182	177,866
	Airbnb Inc Cl A (Abnb)	838	118,167	71,649
	Airbus Se Unsponsored Adr (Eadsy)	2,687	74,524	79,592
	Akzo Nobel Nv Adr (Akzoy)	2,511	86,769	55,885
	Alexander & Baldwin Inc (Alex	9,490	237,064	177,748
	Alexandria Real Estate Eq Inc (Are)	311	36,678	45,303
	Allegion Pub Ltd Co (Alle	1,443	150,185	151,890
	Allianz Se Ads	6,337	111,339	135,872
	Alphabet Inc Cl A (Googl)	5,289	194,598	466,648
	Alphabet Inc Cl C (Goog)	5,835	245,345	517,740
	Amadeus It Group S.A Adr (Amady)	3,448	203,743	178,658
	Amazon Com Inc (Amzn)	5,217	122,382	438,228
	Amazon Com Inc (Amzn)	5,219	280,794	438,396
	American Express Co (Axp)	939	78,970	138,737
	American Tower Corp (Amt)	698	166,891	147,878
	Ameriprise Fincl Inc (Amp)	986	139,625	307,011
	Amerisourcebergen Corp (Abc)	590	52,020	97,769
	Amgen Inc (Amgn)	283	65,930	74,327
	Amgen Inc (Amgn)	899	215,537	236,113
	Analog Devices Inc (Adi)	1,403	79,892	230,134
	Anglo Amern Plc Sponsored Adr (Ngloy)	3,648	73,061	71,012
	Ansys Inc (Anss	815	179,430	196,896

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Aon Plc Cl A	483	46,764	144,968
	Apollo Global Management Inc (Apo)	3,429	218,195	218,736
	Apple Inc (Aapl)	4,402	153,327	571,952
	Apple Inc (Aapl)	299	7,184	38,849
	Apple Inc (Aapl)	3,009	10,308	390,959
	Arkema Spons Adr (Arkay)	1,472	198,141	131,775
	Armstrong World Inds Inc New (Awi)	2,596	114,100	178,060
	Ashtead Group Plc Adr (Ashty)	680	139,222	154,434
	Asics Corp Adr (Asccy)	1,838	32,891	40,592
	ASML Holding Nv NY Reg New (Asml)	230	132,855	125,672
	ASML Holding Nv NY Reg New (Asml)	312	118,694	170,477
	Aspen Technology Inc (Azpn)	704	128,933	144,602
	AT&T Inc (T)	8,278	189,683	152,398
	Atlantic Un Bankshares Corp (Aub)	5,314	194,276	186,734
	Atlassian Corp Plc Cl A (Team)	626	140,724	80,554
	Autodesk Inc Delaware (Adsk)	613	126,954	114,551
	Avalonbay Comm Inc (Avb)	365	63,330	58,955
	Baker Hughes Company Cl A (Bkr)	8,988	225,548	265,416
	Banco Santander S.A. (San)	56,837	135,550	167,669
	Bandai Namco Hldgs Inc Adr (Ncbdy)	1,428	53,849	44,991
	Bank of America Corp (Bac)	5,889	251,178	195,044
	Bank of America Corp (Bac)	6,784	100,174	224,686
	Barclays Plc Adr (Bcs)	9,301	97,415	72,548
	Becton Dickinson & Co (Bdx)	421	61,544	107,060
	Beiersdorf Ag Unspns Adr (Bdrfy)	3,486	78,084	79,767
	Bentley Sys Inc Com Cl B (Bsy)	6,796	275,049	251,180
	Berkley W R Corp (Wrb)	4,462	206,448	323,807
	Best Buy Co (Bby)	963	90,547	77,242
	Blackrock Inc (Blk)	314	98,284	222,510
	Blackstone Group Inc Cl A (Bx)	615	178,313	343,865
	Boston Properties Inc (Bxp)	575	67,426	38,859
	Bouygues Sa Unspn Adr (Bouyy)	14,567	95,399	87,184
	Bp Plc Ads (Bp)	9,088	248,032	317,444
	Bright Horizons Family Solut (Bfam)	1,825	233,574	115,158
	Bristol Myers Squibb Co (Bmy)	4,279	236,380	307,874
	Broadcom Inc (Avgo)	391	224,274	218,620
	Broadcom Inc (Avgo)	623	95,276	348,338
	Bureau Veritas Sa Adr (Bvvby)	1,648	99,370	86,569
	Cannae Hldgs Inc (Cnne)	6,852	273,367	141,494
	Capital One Financial Corp (Cof)	1,017	85,408	94,540
	Carlsberg As (Cabgy)	3,139	72,418	83,180
	Carlsberg As (Cabgy)	5,185	121,511	137,397
	Centene Corporation (Cnc)	5,390	270,845	442,034
	Cgi Inc Cl A Sub Vtg (Gib)	2,345	97,368	201,975
	Charles River Labs Intl Inc (Crl)	1,120	144,437	244,048
	Charles Schwab New (Schw)	1,468	54,211	122,226

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

EIN #51-6041178

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Chemed Corporation (Che)	360	171,698	183,755
	Chevron Corp (Cvx)	725	55,235	130,130
	Chevron Corp (Cvx)	830	69,047	148,977
	China Mengniu Dairy Co Ltd ADR (Ciady)	3,320	148,539	150,582
	China Res Beer Hldg Co Ltd ADR (Crhky)	11,115	148,798	155,365
	Chubb Ltd (Cb)	726	86,087	160,156
	Cigna Corp (Ci)	492	107,393	163,019
	Citigroup Inc New (C)	1,779	52,626	80,464
	Citigroup Inc New (C)	1,975	118,490	89,329
	Ck Hutchison Hldgs Ltd ADR (Ckhuy)	25,465	248,675	152,866
	CME Group Inc (Cme)	887	75,511	149,158
	CMS Energy Cp (Cms)	1,335	48,814	84,546
	Coca Cola Co (Ko)	2,221	105,660	141,278
	Comcast Corp (New) Class A (Cmcsa)	5,703	191,069	199,434
	Comcast Corp (New) Class A (Cmcsa)	7,605	126,881	265,947
	Compagnie De St Gobain Unsp (Codyy)	10,063	68,620	98,054
	Compagnie Fin Richemontah ADR	4,463	55,373	57,836
	Compass Group Plc Spd ADR (Cmpgy)	4,630	97,416	106,796
	Conagra Brands Inc (Cag)	3,500	94,542	135,450
	Conocophillips (Cop)	3,133	129,694	369,694
	Contl Ag Spons ADR (Cttay)	21,658	221,817	129,407
	Cooper Co Inc New (Coo)	838	248,844	277,101
	Copart Inc (Cprt)	3,822	159,855	232,722
	Corning Inc (Glw)	2,550	99,280	81,447
	Corning Inc (Glw)	4,242	62,651	135,489
	Costco Wholesale Corp New (Cost)	449	109,929	204,969
	Costco Wholesale Corp New (Cost) 1/14	351	53,760	160,232
	CRH Plc ADR (Crh)	4,002	179,495	159,240
	Crowdstrike Hldgs Inc Cl A (Crwd)	533	31,810	56,120
	CSL Ltd (Csly)	1,601	118,114	156,213
	CTS Corporation (Cts)	6,342	219,935	250,002
	CVS Health Corp Com (Cvs)	2,158	161,926	201,104
	Daikin Inds Ltd Unspn ADR (Dkily)	4,172	82,591	63,869
	Daiwa House Ind Ltd ADR (Dwahy)	2,137	56,494	49,219
	Danaher Corporation (Dhr)	540	138,240	143,327
	Darden Restaurants (Dri)	2,533	250,678	350,390
	Dbs Group Holdings Ltd Sp (Dbsdy)	835	47,822	84,471
	Deere & Co (De)	350	53,846	150,066
	Deutsche Boerse AG Unspn ADR (Dboey)	9,751	119,992	167,961
	Dexcom Inc (Dxcm)	897	51,788	101,576
	Dicks Sporting Goods Inc (Dks)	1,988	139,769	239,137
	Disco Corp ADR (Dscsy)	1,225	73,580	70,096
	Dolby Cla A Com Stk (Dlb)	2,614	185,088	184,392
	Dominion Energy Inc (D)	1,326	98,825	81,310
	Dover Corp (Dov)	1,223	73,533	165,606
	Drill-Quip Inc (Drq)	3,368	191,142	91,509

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Dupont De Nemours Inc (Dd)	3,372	212,129	231,420
	Eaton Corp Plc Shs (Etn)	911	73,095	142,981
	Ecolab Inc (Ecl)	816	109,454	118,777
	Edward Lifesciences Corp (Ew)	1,547	56,721	115,422
	Eli Lilly & Co (Lly)	310	24,622	113,410
	Eli Lilly & Co (Lly)	969	215,408	354,499
	Enel Societa Per Azioni Adr (Enlay)	29,942	161,698	160,729
	Engie Spons Adr (Engiy)	9,380	132,637	134,021
	Eni Spa Amer Dep Rcpt (E)	3,182	87,100	91,196
	Eog Resources Inc (Eog)	1,186	163,518	153,611
	Eog Resources Inc (Eog)	1,669	89,244	216,169
	Equifax Inc (Efx)	955	136,998	185,614
	Essential Properties Realty (Eprt)	8,766	221,245	205,738
	Estee Lauder Co Inc Cl A (El)	514	54,245	127,529
	Evoqua Water Technologies Corp (Aqua)	7,418	240,353	293,753
	Exponent Inc (Expo)	2,287	185,560	226,619
	Exxon Mobil Corp (Xom)	3,348	243,564	369,284
	Exxon Mobil Corp (Xom)	3,601	204,946	397,190
	Fair Isaac & Co Inc (Fico)	277	82,969	165,807
	Fanuc Corporation Unsp Adr (Fanuy)	12,603	195,592	189,461
	Ferguson Plc Adr (Fergy)	664	41,434	83,387
	First Indust Realty Tr Inc (Fr)	3,034	42,837	146,421
	Fiserv Inc Com (Fisv)	3,059	319,649	309,173
	Flextronics Intl Ltd (Flex)	13,263	138,990	284,624
	Flir Systems Inc (Flir)		203,967	230,237
	Flutter Entmt Plc Adr (Pdypy)	1,643	77,360	112,048
	Fox Corp Cl A (Foxa)	5,644	163,734	171,408
	Freeport-Memoran Cl-B (Fcx)	5,934	53,113	225,492
	Fujifilm Hldgs Corp Adr (Fujiy)	2,130	87,130	106,947
	Gallagher Arthur J & Co	559	21,011	105,394
	General Electric Co (Ge)	3,351	233,011	280,780
	Genl Dynamics Corp (Gd)	957	138,662	237,441
	Gilead Science (Gild)	3,346	236,737	287,254
	Glaxosmithkline Plc Adr (Gsk)	2,807	112,361	98,638
	Goldman Sachs Grp Inc (Gs)	393	131,447	134,948
	Graham Hldgs Co Com (Ghc)	277	165,318	167,366
	Grupo Aeroportuario Del (Pac)	546	34,009	78,520
	Haemonetics Corp (Hae)	1,927	181,649	151,559
	Haleon Plc Adr (Hln)	14,309	110,322	114,472
	Hanover Insurance Group Inc (Thg)	1,692	231,079	228,640
	Hartford Fin Sers Grp Inc (Hig)	1,480	59,266	112,228
	HDFC Bank Ltd Adr (Hdb)	3,572	165,683	244,361
	Heineken Nv Spn Adr (Heiny)	3,686	185,218	172,855
	Henkel Kgaa Pfd Shars Spon Adr (Henoy)	2,723	45,183	47,234
	Hitachi 10 Com New Adr (Hthiy)	657	54,615	66,634
	Home Depot Inc (Hd)	527	168,015	166,458

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

EIN #51-6041178

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Home Depot Inc (Hd)	530	63,566	167,406
	Home Depot Inc (Hd)	662	79,401	209,099
	Honda Motor Company Ltd Adr (Hmc)	5,807	158,276	132,748
	Honeywell Intl Inc (Hon)	1,117	105,797	239,373
	Hoya Corp Spons Adr (Hocpy)	627	64,865	60,374
	Hoya Corp Spons Adr (Hocpy)	1,233	84,625	118,726
	Hsbc Holdings Plc Spon Adr New (Hsbc)	2,262	63,671	70,484
	Hubspot, Inc. (Hubs)	232	80,728	67,078
	Humana Inc (Hum)	630	280,884	322,680
	Husquarva Ab Spons Adr (Hsqvy)	4,679	116,945	65,670
	Iaa Inc (Iaa)	5,472	175,002	218,880
	Icon Plc (Iclr)	431	95,236	83,722
	Icon Plc (Iclr)	1,272	253,428	247,086
	Imcd Group N V Adr (Imcdy)	436	30,954	30,979
	Imperial Brands Plc Spd Adr	5,858	130,710	145,935
	Infineon Technologies Ag (Ifnny)	2,928	103,700	88,841
	Ingevity Corp (Ngtv)	4,026	220,453	283,591
	Interactive Brokers Group Cl A (Ibkr)	3,018	155,217	218,352
	Intercontinental Exchange Inc (Ice)	2,941	137,228	301,717
	Intl Business Machines Corp (Ibm)	700	90,776	98,623
	Intl Business Machines Corp (Ibm)	2,642	332,545	372,231
	Intuit Inc (Intu)	561	226,862	218,352
	Intuitive Surgical Inc (Isrg)	477	140,640	126,572
	Jack Henry & Assoc Inc (Jkhy)	893	127,105	156,775
	Jacobs Engr Group Inc (J)	1,942	157,128	233,176
	JD Com Inc Spon Adr Cl A (Jd)	2,437	124,280	136,789
	Johnson & Johnson (Jnj)	1,361	148,233	240,421
	Johnson Ctls Intl Plc (Jci)	2,556	125,341	163,584
	Johnson Ctls Intl Plc (Jci)	6,044	198,544	386,816
	Jones Lang Lasalle Inc (Jll)	1,203	142,931	191,722
	JPMorgan Chase & Co (Jpm)	3,323	136,833	445,614
	Juniper Networks (Jnpr)	6,984	210,708	223,209
	Kao Corp (Kaooy)	5,749	45,263	45,791
	Keurig Dr Pepper Inc Com (Kdp)	5,028	183,085	179,298
	Kingfisher Plc Spons Adr New (Kgfh)	19,223	153,459	109,187
	Kkr & Co Inc Cl A (Kkr)	988	65,858	45,863
	Komatsu Ltd Spon Adr New (Kmtuy)	4,176	78,847	91,024
	Koninklijke Phil El Sp Adr New (Phg)	4,431	65,145	66,421
	Kuehne & Nagel Intl Ag Adr (Khngy)	1,307	39,168	60,802
	Kyocera Cp Adr (Kyocy)	2,512	153,613	124,738
	Lam Research Corporation (Lrcx)	75	32,443	31,523
	Lancaster Colony Crp (Lanc)	1,426	230,962	281,350
	Landstar System Inc (Lstr)	2,503	166,666	407,739
	Lci Inds (Lcii)	530	68,964	48,999
	Legrand Sa (Lgrdy)	4,814	100,529	76,880
	Lennar Corporation (Len)	4,723	130,511	427,432

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Lennox Intl Inc (Lii)	708	177,067	169,375
	Linde Plc (Lin)	150	45,469	48,927
	Linde Plc (Lin)	446	101,910	145,476
	Livanova Plc Shs (Livn)	2,550	181,518	141,627
	Lloyds Banking Group Plc (Lyg)	72,816	196,679	160,195
	Logitech Intl Sa (Logi)	1,486	103,089	91,646
	Lpl Finl Hldgs Inc Com (Lpla)	1,145	164,065	247,515
	Lululemon Athletica Inc (Lulu)	512	103,911	164,035
	LVMH Moet Hennessy Louis Vuitt (Lvmuy)	1,796	194,949	260,643
	LVMH Moet Hennessy Louis Vuitt (Lvmuy)	1,839	222,686	266,883
	Magna International Inc (Mga)	2,264	196,327	127,192
	Malibu Boats Inc Cl A (Mbuu)	3,068	236,781	163,524
	Marriott Intl Inc New Cl A (Mar)	637	102,949	94,843
	Marriott Intl Inc New Cl A (Mar)	798	125,132	118,814
	Marsh & McLennan Cos Inc (Mmc)	351	32,296	58,083
	Masonite Intl Corp New Com (Door)	3,981	294,717	320,908
	Mastercard Inc Cl A (Ma)	816	147,542	283,748
	Mastercard Inc Cl A (Ma)	1,156	120,329	401,976
	Matson Inc Com (Matx)	3,551	93,526	221,973
	Mc Cormick And Co Non Voting (Mkc)	1,468	62,673	121,683
	Mc Donalds Corp (Mcd)	303	78,703	79,850
	Mc Donalds Corp (Mcd)	662	100,571	174,457
	Mckesson Corp (Mck)	1,267	168,878	475,277
	Medtronic Plc Shs (Mdt)	1,364	110,130	106,010
	Medtronic Plc Shs (Mdt)	1,987	177,246	154,430
	Mercadolibre Inc (Meli)	81	80,369	68,545
	Merck & Co Inc New Com (Mrk)	581	28,800	64,462
	Merck Kgaa Spd Adr (Mkkgy)	3,059	100,187	118,117
	Meta Platforms Inc Cl A (Fb)	388	25,127	46,692
	Meta Platforms Inc Cl A (Fb)	977	99,520	117,572
	Metlife Incorporated (Met)	1,654	50,797	119,700
	Metlife Incorporated (Met)	4,927	221,572	356,567
	Microsoft Corp (Msft)	566	16,076	135,738
	Microsoft Corp (Msft)	1,879	97,370	450,622
	Microsoft Corp (Msft)	2,352	226,474	564,057
	Mitsubishi Electric Adr (Miely)	5,598	146,945	111,456
	Moelis & Company Cl A (Mc)	6,262	246,055	240,273
	Molina Healthcare Inc (Moh)	1,313	108,482	433,579
	Mondelez Intl Inc Com (Mdlz)	2,524	106,512	168,225
	Mondi Plc Adr (Mondy)	2,209	119,367	74,907
	Morgan Stanley (Ms)	2,376	93,013	202,008
	Morgan Stanley (Ms)	2,863	207,760	243,412
	Mtu Aero Engines Ac (Mtuay)	938	102,123	101,209
	Murphy USA Inc Com (Musa)	905	123,902	252,984
	Nestle Spon Adr Rep Reg Shr (Nsrgy)	1,566	173,964	181,346
	Netflix Inc (Nflx)	534	142,755	157,466

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

EIN #51-6041178

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Newmarket Corp (Hldg Co) (Neu)	768	154,842	238,932
	Nextera Energy Inc (Nee)	2,419	68,880	202,228
	Nike Inc B (Nke)	795	52,191	93,023
	Nippon Telegraph&Telephone Ads (Nttyy)	4,231	94,961	119,526
	Nomura Resh Inst Ltd Adr (Nrily)	2,918	79,782	68,888
	Nordson Cp (Ndsn)	1,204	180,281	286,215
	Norfolk Southern Corp (Nsc)	681	70,750	167,812
	Northern Trust Corp (Ntrs)	416	27,581	36,812
	Northrop Grumman Cp(Hldg Co) (Noc)	205	99,433	111,850
	Northrop Grumman Cp(Hldg Co) (Noc)	220	65,656	120,034
	Northrop Grumman Cp(Hldg Co) (Noc)	493	238,897	268,986
	Novartis Ag Adr (Nvs)	1,785	117,119	161,935
	Novo Nordisk A/S Adr (Nvo)	1,217	139,542	164,709
	Novo Nordisk A/S Adr (Nvo)	1,273	140,410	172,288
	Novo Nordisk A/S Adr (Nvo)	1,506	101,942	203,822
	Nvidia Corporation (Nvda)	803	28,046	117,350
	Nvidia Corporation (Nvda)	2,768	212,640	404,516
	Nxp Semiconductors Nv (Nxpi)	749	125,270	118,364
	Olympus Corporation Spons Adr (Ocpny)	5,065	104,220	90,289
	Olympus Corporation Spons Adr (Ocpny)	12,077	245,753	215,285
	On Semiconductor Corp (On)	5,095	104,886	317,775
	Palo Alto Networks Inc (Panw)	779	124,797	108,702
	Paramount Global Class B (Para)	4,875	105,990	82,290
	Parker Hannifin Corp (Ph)	382	56,331	111,162
	Pearson Plc Sp Adr (Pso)	3,018	25,935	34,013
	Penske Auto Gp Inc (Pag)	1,798	82,003	206,644
	Pepsico Inc Nc (Pep)	683	70,426	123,391
	Pepsico Inc Nc (Pep)	1,697	165,621	306,580
	Pernod Ricard Sa Unspens Adr (Pdrdy)	2,319	82,054	90,954
	Pernod Ricard Sa Unspens Adr (Pdrdy)	2,871	75,936	112,603
	Pfizer Inc (Pfe)	2,245	66,303	115,034
	Philip Morris Intl Inc (Pm)	2,322	163,741	235,010
	PNC Finl Svcs Gp (Pnc)	892	72,596	140,882
	Pool Corp (Pool)	886	197,801	267,864
	PPG Industries Inc (Ppg)	1,453	146,385	182,700
	Pricesmart Inc (Psmt)	2,223	127,746	135,114
	Procter & Gamble (Pg)	1,033	95,439	156,561
	Progressive Corp Ohio (Pgr)	821	35,326	106,492
	Prologis Inc Com (Pld)	834	92,417	94,017
	Public Service Enterprise Gp (Peg)	1,348	70,808	82,592
	Qualys Inc Com (Qlys)	2,240	224,022	251,395
	Raytheon Technologies Corp (Rtx)	3,001	205,085	302,861
	Reckitt Benckiser Plc Spns Adr (Rbgly)	15,567	262,077	215,494
	Relx Plc Sponsored Adr (Relx)	6,041	127,518	167,457
	Republic Services Inc (Rsg)	545	24,038	70,300
	Ritchie Brothers Auctioneers (Rba)	2,477	147,341	143,245

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

EIN #51-6041178

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Roblox Corp Cl A (Rblx)	1,072	86,963	30,509
	Roche Holdings Adr (Rhhby)	2,718	110,386	106,410
	Roche Holdings Adr (Rhhby)	3,041	151,000	119,055
	Rollins Inc (Rol)	4,260	102,924	155,660
	Royal Dsm Nv Sponsored Adr (Rdsmy)	2,578	81,904	87,265
	Ryanair Hldgs Plc Adr (Ryaay)	912	75,357	68,181
	S&P Global Inc Com (Spgi)	397	153,062	132,971
	Salesforce.Com,Inc. (Crm)	724	41,291	95,995
	Salesforce.Com,Inc. (Crm)	744	63,917	98,647
	Sampo Oyj Unspn Adr (Saxpy)	3,734	83,170	97,278
	Sandvik Ab Spons Adr (Sdvky)	2,493	50,039	45,078
	Sandvik Ab Spons Adr (Sdvky)	13,013	267,669	235,301
	Sanofi Adr (Sny)	3,211	130,106	155,509
	Schlumberger Ltd (Slb)	3,589	150,195	191,868
	Schneider Elec Sa Unsp Adr (Sbgsy)	7,963	125,999	222,184
	Seagate Technology Hldngs Plc (Stx)	1,184	91,782	62,290
	Secom Ltd Adr (Somly)	4,189	71,399	59,869
	Shell Plc Adr (Shel)	1,607	85,056	91,519
	Shell Plc Adr (Shel)	2,760	99,672	157,182
	Shimano Inc Adr (Smnny)	2,710	47,172	42,967
	Siemens Healthineers Ag Adr (Smmny)	2,230	51,650	55,607
	Simon Pty Group Inc (Spg)	1,304	141,040	153,194
	Singapore Telecom Ltd Adr New (Sgapy)	3,408	87,359	65,304
	Siteone Landscape Supply Inc (Site)	1,704	134,150	199,913
	Smc Corp Japan Sponsored Adr (Smcay)	3,876	85,146	81,636
	Snam S P A Adr (Snmry)	13,107	150,284	126,653
	Snowflake Inc Cl A (Snow)	697	213,092	100,047
	Sony Corp Adr 1974 New (Sne)	1,406	95,457	107,250
	Sony Corp Adr 1974 New (Sne)	2,155	167,471	164,383
	Sse Plc Spon Adr (Ssezy)	6,724	101,609	138,474
	Starbucks Corp Washington (Sbux)	1,177	87,774	116,758
	State Street Corp (Stt)	2,675	256,685	207,500
	Sumitomo Mitsui Finl Group Inc (Smfg)	11,627	68,359	93,249
	Suncor Energy Inc (Su)	3,169	79,453	100,552
	Suzuki Mtr Corp Adr (Szkmy)	369	72,635	47,777
	Svenska Handelsbanken Ab Adr (Svnly)	26,422	121,051	133,246
	Sysco Corp (Syy)	1,981	159,327	151,447
	Sysco Corp (Syy)	2,413	155,116	184,474
	T Rowe Price Group Inc (Trow)	727	47,920	79,287
	Taiwan Smendctr Mfg Co Ltd Adr (Tsm)	705	16,673	52,515
	Taiwan Smendctr Mfg Co Ltd Adr (Tsm)	1,780	33,448	132,592
	Takeda Pharmaceutcl Co Ltd Adr (Tak)	10,625	222,092	165,750
	Target Corporation (Tgt)	1,161	98,646	173,035
	Target Corporation (Tgt)	1,618	181,820	241,147
	Techtronic Ind Ltd Spons Adr (Tndy)	3,287	193,337	183,408
	Teledyne Tech Inc (Tdy)	464	207,825	185,558

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Teleperformance Sa Unsp Adr (Tlpfy)	365	59,713	43,376
	Telia Company A B Adr (Tlsny)	15,970	140,484	81,718
	Tempur-Pedic Int'l Inc (Tpx)	13,300	237,084	456,589
	Teradyne Inc (Ter)	2,474	97,559	216,104
	Tesco Plc Sponsored Adr (Tscdy)	13,626	133,501	110,248
	Tesla Inc (Tsla)	2,166	28,595	266,808
	Texas Instruments (Txn)	781	39,280	129,037
	Textron Inc (Txt)	4,496	100,805	318,317
	Thales Usdponsord Adr (Thlly)	3,369	85,224	85,792
	The Scotts Miracle-Gro Company (Smg)	2,241	229,315	108,890
	Thermo Fisher Scientific (Tmo)	336	91,130	185,032
	Thor Industries Inc (Tho)	1,763	104,175	133,089
	Tjx Cos Inc New (Tjx)	1,900	122,651	151,240
	Tjx Cos Inc New (Tjx)	2,494	131,841	198,522
	T-Mobile US Inc Com (Tmus)	843	123,034	118,020
	Toki Marine Holding Ins Adr (Tkomy)	6,198	69,862	132,817
	Tokyo Electron Ltd Unspn Adr (Toely)	2,104	159,185	154,995
	Totalenergies Se Sponsored Ads (Tte)	2,711	142,291	168,299
	Toyota Industries Corp Adr (Tyidy)	1,526	91,262	83,733
	Trade Desk Inc Class A (Ttd)	1,395	39,018	62,538
	Tredegear Corporation (Tg)	3,082	55,985	31,498
	Truist Finl Corp (Tfc)	2,067	71,687	88,943
	U S Bancorp Com New (Usb)		117,640	129,216
	Uber Technologies Inc (Uber)	6,005	196,619	148,504
	Ulta Beauty Inc (Ulta)	468	96,260	219,525
	Unifirst Cp (Unf)	941	156,390	181,604
	Unilever Plc (New) Ads (Ul)	2,299	110,379	115,755
	United Parcel Ser Inc Cl-B (Ups)	1,181	211,613	205,305
	United Parcel Ser Inc Cl-B (Ups)	1,885	200,757	327,688
	Unitedhealth Gp Inc (Unh)	464	204,589	246,004
	Unitedhealth Gp Inc (Unh)	626	150,891	331,893
	Unitedhealth Gp Inc (Unh)	726	117,895	384,911
	Universal Music Group Nv Adr	6,513	71,103	78,234
	Utd Overseas Bk Ltd Spon Adr (Uovey)	3,994	114,173	182,845
	Utd Overseas Bk Ltd Spon Adr (Uovey)	5,231	185,743	239,475
	Ventas Inc (Vtr)	1,149	72,042	51,762
	Verisk Analytics Inc Com (Vrsk)	588	81,564	103,735
	Verizon Communications (Vz)	1,986	89,149	78,248
	Vertex Pharmaceuticals (Vrtx)	455	132,156	131,395
	Vestas Wind Systems Ads (Vwdry)	7,031	43,053	67,976
	Visa Inc Cl A (V)	1,555	115,235	323,067
	Visa Inc Cl A (V)	1,651	195,348	343,012
	Vonovia Se Adr (Vonoy)	4,338	92,197	50,972
	Vontier Corporation (Vnt)	9,820	168,632	189,821
	Wal-Mart De Mexico Sa Spon Adr (Wmmvy)	7,417	207,634	262,161
	Walmart Inc (Wmt)	1,180	122,320	167,312

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Walt Disney Co Hldg Co (Dis)	2,042	218,928	177,409	
Warner Bros Discovery Inc Ser (Wbd)	12,501	266,935	118,509	
Waste Mgmt Inc (Dela) (Wm)	1,302	131,435	204,258	
Watsco Inc (Wso)	642	195,651	160,115	
Wells Fargo & Co New (Wfc)	2,884	133,119	119,080	
Weyerhaeuser Co (Wy)	4,293	140,569	133,083	
Wh Group Adr (Whgly)	10,011	163,727	116,468	
White Mountain Grp Bermuda (Wtm)	281	159,442	397,427	
Wolters Kluwer Nv Spon Adr (Wtkwy)	780	31,176	81,381	
Wolters Kluwer Nv Spon Adr (Wtkwy)	1,775	70,205	185,193	
Wpp Plc Spon New Adr (Wpp)	2,383	160,920	117,148	
Xcel Energy Inc (Xel)	1,840	69,645	129,002	
Yamaha Corporation Spons Adr (Yamcy)	1,032	37,383	38,481	
Yum China Hldngs (Yumc)	2,913	118,341	159,195	
Zebra Tech Cl-A (Zbra)	850	171,030	217,949	
Zoominfo Technologies Inc Cl A (Zi)	1,308	82,551	39,384	
Zozo Inc Adr (Srty)	10,161	49,371	50,216	
Total Common Stock		54,234,243	71,858,234	
U.S. Government Securities:				
Cd 2017-Cd5 A4	45,000 3.43% 08/15/50	46,067	41,401	
Federal Home Loan Mtg Corp Gr(Arm) 1b7789	50,000 2.03% 11/01/40	698	558	
Federal Home Loan Mtg Corp Gr(Arm) 1g2603	500,000 2.01% 10/01/36	3,608	3,499	
Federal Home Loan Mtg Corp Gr(Arm) 2b2965	50,000 3.85% 08/01/44	5,904	5,820	
Federal National Mortgage Assoc Relocation Loan Bf0125	50,000 4.00% 07/01/56	19,273	17,561	
Federal National Mtg Assn Pool 253815	163,993 9.00% 03/01/31		1,396	
Federal National Mtg Assn Pool 255894	20,000 5.00% 10/01/25		155	
Federal National Mtg Assn Pool 555743	325,000 5.00% 09/01/33	3,628	3,560	
Federal National Mtg Assn Pool 735581	200,000 5.00% 06/01/35	3,059	2,987	
Federal National Mtg Assn Pool Ab5358	150,000 2.50% 06/01/27	14,067	13,227	
Federal National Mtg Assn Pool Ah9016	50,000 4.00% 03/01/26	1,325	1,277	
Federal National Mtg Assn Pool Aj8074	25,000 2.01% 12/01/41	766	757	
Federal National Mtg Assn Pool Ak7409	200,000 3.00% 03/01/27	13,490	12,741	
Federal National Mtg Assn Pool Al9903	1,786,000 5.50% 02/01/47	538,464	501,647	
Federal National Mtg Assn Pool Aq9965	50,000 2.50% 01/01/28	5,117	4,773	
Federal National Mtg Assn Pool Ar2551	50,000 2.50% 01/01/28	4,672	4,345	
Federal National Mtg Assn Pool Az5650	125,000 4.00% 07/01/45	19,141	17,354	
Federal National Mtg Assn Pool Bf0107	150,000 4.50% 06/01/56	50,896	47,050	
Federal National Mtg Assn Pool Bf0118	80,000 4.50% 06/01/56	23,785	21,948	
Federal National Mtg Assn Pool Bf0132	25,000 4.00% 07/01/56	10,577	9,612	
Federal National Mtg Assn Pool Bf0154	60,000 3.50% 11/01/46	15,892	14,160	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Federal National Mtg Assn Pool Bf0172	25,000 4.00% 01/01/41	6,713	6,223	
Federal National Mtg Assn Pool Bf0198	110,000 4.00% 11/01/40	31,614	29,359	
Federal National Mtg Assn Pool Bf0202	30,000 4.50% 01/01/51	9,764	9,233	
Federal National Mtg Assn Pool Bk0707	10,000 2.50% 02/01/35	4,597	4,149	
Federal National Mtg Assn Pool Bk7939	50,000 4.50% 11/01/48	12,125	11,592	
Federal National Mtg Assn Pool Bl1194	50,000 3.85% 06/01/24	50,187	49,146	
Federal National Mtg Assn Pool Bm1948	97,000 6.00% 10/04/27	34,779	32,095	
Federal National Mtg Assn Pool Bm3196	343,000 5.50% 12/01/47	125,522	117,997	
Federal National Mtg Assn Pool Bm4414	586,000 6.00% 07/31/48	259,591	237,135	
Federal National Mtg Assn Pool Bm4495	350,000 6.00% 08/31/48	151,175	145,036	
Federal National Mtg Assn Pool Bm4681	170,000 5.50% 05/01/44	73,728	71,485	
Federal National Mtg Assn Pool Bo5606	20,000 3.00% 09/01/49	6,489	5,649	
Federal National Mtg Assn Pool Bo7258	10,000 3.00% 01/01/35	6,094	5,574	
Federal National Mtg Assn Pool Bo7259	10,000 3.00% 01/01/35	5,241	4,798	
Federal National Mtg Assn Pool Bo7262	10,000 3.00% 01/01/35	4,119	3,774	
Federal National Mtg Assn Pool Bo9283	10,000 2.50% 02/01/35	5,182	4,703	
Federal National Mtg Assn Pool Bo9979	30,000 3.00% 12/01/49	12,971	11,315	
Federal National Mtg Assn Pool Bt7869	20,000 4.50% 09/05/52	19,963	19,262	
Federal National Mtg Assn Pool Bw1315	160,000 4.50% 11/01/52	151,864	155,550	
Federal National Mtg Assn Pool Ca1922	324,000 5.00% 06/01/48	32,252	27,435	
Federal National Mtg Assn Pool Cb2624	180,000 2.50% 01/01/52	169,908	145,129	
Federal National Mtg Assn Pool Cb3854	180,000 4.00% 06/01/52	169,730	165,678	
Federal National Mtg Assn Pool Cb4905	70,000 5.50% 10/01/52	69,209	70,552	
Federal National Mtg Assn Pool Fm2268	20,000 2.50% 01/01/35	9,938	9,027	
Federal National Mtg Assn Pool Fm4386	907,000 5.00% 07/01/47	562,612	500,735	
Federal National Mtg Assn Pool Fm7812	201,000 4.50% 06/01/47	152,471	136,272	
Federal National Mtg Assn Pool Fm8543	138,000 5.00% 11/01/44	101,992	98,021	
Federal National Mtg Assn Pool Fm9137	394,000 4.00% 06/01/48	320,903	281,999	
Federal National Mtg Assn Pool Fs0844	645,000 4.00% 09/01/49	586,709	540,876	
Federal National Mtg Assn Pool Ma4626	121,000 4.00% 06/01/52	116,748	109,800	
Federal National Mtg Assn Pool Ma4786	99,000 5.50% 10/01/52	95,746	96,763	
Federal National Mtg Assn Pool(Arm) Ah1204	50,000 2.08% 01/01/41	934	922	
Federal National Mtg Assn Pool(Arm) Aw1181	50,000 2.08% 03/01/44	5,424	5,341	
Federal National Mtg Assn Pool(Arm) Bf0201	90,000 4.00% 08/01/51	30,930	28,876	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4075	60,000 2.21% 04/01/30	61,330	51,785	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4169	40,000 2.23% 03/01/29	40,886	35,264	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4261	60,000 1.70% 09/01/28	59,353	51,425	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4490	60,000 1.96% 02/01/29	60,194	51,635	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4506	60,000 1.89% 09/01/29	60,324	51,289	
Fedl Natl Mtg Assoc 10 Yr Pool Bs6891	60,000 4.43% 10/01/29	60,448	60,196	
FHLMC 15 Yr Gold Qn1110	140,000 2.50% 12/01/34	67,377	61,648	
FHLMC 15 Yr Gold Qn1350	20,000 2.50% 01/01/35	10,063	9,170	
FHLMC 15 Yr Gold Qn1355	70,000 2.50% 01/01/35	31,503	28,723	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	FHLMC 15 Yr Gold Qn1370	10,000 3.00% 01/01/35	4,219	3,867
	FHLMC 15 Yr Gold Qn1374	10,000 3.00% 01/01/35	3,901	3,572
	FHLMC 15 Yr Gold Qn1377	10,000 3.00% 01/01/35	5,646	5,164
	FHLMC 15 Yr Gold Qn1511	30,000 2.50% 02/01/35	13,041	11,809
	FHLMC 15 Yr Gold Qn1577	10,000 2.50% 02/01/35	4,572	4,134
	FHLMC 15 Yr Gold Qn1678	20,000 2.50% 02/01/35	11,930	10,801
	FHLMC 15 Yr Gold U70048	100,000 3.00% 08/01/27	8,633	7,913
	FHLMC 20 Yr Gold K91770	60,000 4.00% 05/01/34	16,917	15,661
	FHLMC 20 Yr Gold K92166	60,000 3.50% 11/01/34	14,057	13,032
	FHLMC 30 Yr Gold 1b3416	200,000 2.00% 05/01/37	5,019	4,911
	FHLMC 30 Yr Gold 8c0269	65,000 2.51% 05/01/52	59,035	56,796
	FHLMC 30 Yr Gold Q34907	90,000 4.00% 07/01/45	20,790	18,895
	FHLMC 30 Yr Gold Qa2555	10,000 3.00% 09/01/49	3,025	2,635
	FHLMC 30 Yr Gold Qa5182	50,000 3.00% 12/01/49	24,414	21,321
	FHLMC 30 Yr Gold Qa5215	20,000 3.00% 12/01/49	11,044	9,633
	FHLMC 30 Yr Gold Qb4931	90,000 2.00% 11/01/50	76,272	60,585
	FHLMC 30 Yr Gold Qe9162	30,000 4.50% 09/01/52	29,705	28,580
	FHLMC 30 Yr Gold Ra6388	125,000 2.50% 12/01/51	113,480	98,737
	FHLMC 30 Yr Gold Sd1165	60,000 4.50% 06/01/52	57,120	55,997
	FHLMC 30 Yr Gold Sd7506	296,000 4.00% 09/01/49	125,082	109,426
	FHLMC 30 Yr Gold Sd8251	120,000 5.50% 08/01/52	114,244	115,506
	FHLMC Remic Series K-739 A-2	50,000 1.34% 09/25/27	51,023	43,649
	FHMS K736 A2	30,000 2.28% 07/25/26	30,468	27,834
	FNMA 10 Yr Balloon An0665	35,000 3.07% 02/01/26	33,782	32,162
	FNMA 7 Yr Balloon Bl3670	50,000 2.08% 10/01/26	50,084	45,728
	FNMA 7 Yr Balloon Bl4679	50,000 2.65% 03/01/26	48,529	45,113
	FNMA 7 Yr Balloon Bl9422	70,000 1.03% 12/01/27	67,497	56,985
	FNMA 7 Yr Balloon Bm6009	189,642 3.35% 11/01/26	76,982	72,372
	FNMA 7 Yr Balloon Bm6012	24,436 3.42% 12/01/27	14,905	13,865
	FNMA 7 Yr Balloon Bs4956	40,000 2.27% 04/01/29	40,104	35,440
	FNMA 7 Yr Balloon Bs6526	210,000 3.50% 10/01/29	210,868	199,233
	FSPC T-42 A4z	100,000 6.50% 02/25/42	39,697	23,873
	Government National Mtg Assn Pool			
	Ay1976	30,000 4.56% 02/09/67	35,178	15,205
	SBAP 2022-25e 1	100,000 3.94% 05/01/47	98,037	92,913
	SBAP 2022-25h	80,000 3.80% 08/01/47	80,000	75,402
	SBAP 2022-25k 1	60,000 5.13% 11/01/47	60,000	60,163
	SBAP 2022-25l 1	55,000 4.71% 12/01/47	55,000	54,130
	SBIC 2019-10a 1	105,000 3.11% 03/10/29	69,082	64,890
	United States Treasury Note	50,000 2.50% 05/31/24	49,342	48,508
	United States Treasury Note	65,000 2.25% 03/31/24	64,665	63,072
	United States Treasury Note	95,000 0.13% 01/31/23	93,902	94,707
	United States Treasury Note	125,000 0.50% 11/30/23	124,732	120,273
	United States Treasury Note	182,000 1.00% 12/15/24	179,085	170,369
	United States Treasury Note	185,000 2.25% 04/30/24	184,615	179,761
	United States Treasury Note	190,000 4.25% 10/15/25	187,997	189,896

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
United States Treasury Note	250,000 0.75% 12/31/23	249,532	240,439	
United States Treasury Note	250,000 4.13% 10/31/27	251,983	250,957	
United States Treasury Note	255,000 4.50% 11/15/25	256,600	256,644	
United States Treasury Note	325,000 4.50% 11/30/24	325,555	325,063	
United States Treasury Note	375,000 4.38% 10/30/24	374,782	373,953	
United States Treasury Note	455,000 3.5 09/15/25	446,346	446,042	
United States Treasury Note	440,000 4.13% 11/15/32	450,836	448,869	
United States Treasury Note	500,000 0.25% 09/30/23	498,010	483,672	
United States Treasury Note	728,000 0.88% 06/30/26	694,439	651,105	
United States Treasury Note	913,000 2.75 02/15/24	907,657	893,385	
United States Treasury Note	935,000 3.88% 11/30/27	933,070	930,069	
United States Treasury Note	983,000 2.50% 01/31/24	996,186	960,057	
United States Treasury Note	1,016,000 4.13% 11/15/32	1,044,729	1,036,479	
United States Treasury Note	1,125,000 4.5 11/30/24	1,130,787	1,125,220	
United States Treasury Note	1,230,000 4.00% 12/15/25	1,225,839	1,222,361	
United States Treasury Note	1,372,000 4.25 10/15/25	1,357,802	1,371,250	
United States Treasury Note	1,482,000 4.25 09/30/24	1,480,558	1,474,474	
United States Treasury Note	2,057,000 3 06/30/24	2,057,740	2,007,865	
United States Treasury Note	2,799,000 3.00% 08/15/52	2,317,573	2,321,858	
United States Treasury Note	2,864,000 2.875 09/30/23	2,856,299	2,828,648	
United States Treasury Note	3,275,000 0.50% 03/31/25	3,031,958	3,009,674	
United States Treasury Note	3,640,000 1.88% 02/28/27	3,358,338	3,334,155	
United States Treasury Note Floating Rate	3,120,000 4.477 10/31/24	3,121,023	3,117,005	
United States Treasury Note-Inflation Indexed	783,000 0.13% 01/15/32	808,765	736,563	
Total US Government Securities		37,473,258	36,598,789	
Corporate Bonds:				
Abbvie Inc	70,000 4.88% 11/14/48	78,359	64,377	
Abbvie Inc	25,000 3.20% 11/21/29	26,244	22,545	
Advocate Health & Hospitals Corp	15,000 3.83% 08/15/28	14,990	14,065	
Agilent Technologies Inc	10,000 2.75% 09/15/29	10,576	8,635	
Agilent Technologies Inc	15,000 2.10% 06/04/30	14,670	12,146	
Alabama Fed Aid Hwy Fin Auth Spl Oblig Rev-B	15,000 2.26% 09/01/33	15,000	11,677	
Alabama Power Co	10,000 3.75% 09/01/27	9,992	9,616	
Albemarle Corp	10,000 5.05% 06/01/32	9,971	9,459	
Alexandria Real Estate Equities Inc	26,000 4.30% 01/15/26	26,585	25,513	
Alexandria Real Estate Equities Inc	10,000 3.80% 04/15/26	9,989	9,703	
Alexandria Real Estate Equities Inc	10,000 2.00% 05/18/32	7,784	7,694	
Ameren Illinois Co	15,000 3.25% 03/01/25	15,065	14,518	
American Express Co	63,000 3.950% 08/01/25	63,095	61,734	
American Express Co	20,000 2.55% 03/04/27	19,981	18,214	
American Express Co Fxd to 082032 Var Thrafr 4.4200%	30,000 4.42% 08/03/33	30,000	28,393	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	American Honda Finance Corp	10,000 1.30% 09/09/26	9,992	8,838
	Americredit Auto Rec 2022-1 A-3	20,000 2.45% 11/18/26	19,997	19,358
	Amphenol Corp	20,000 3.20% 04/01/24	19,699	19,569
	Amphenol Corp	10,000 2.05% 03/01/25	9,983	9,400
	Amphenol Corp	10,000 4.35% 06/01/29	9,990	9,539
	Anheuser-Busch Inbev Finance Inc	30,000 3.50% 06/01/30	30,325	27,339
	Aon Corp	10,000 3.75% 05/02/29	9,746	9,293
	Aon Corp / Aon Global Holdings Plc	10,000 2.85% 05/28/27	9,995	9,208
	Archer-Daniels-Midland Co	10,000 3.25% 03/27/30	9,922	9,021
	Ascension Health	25,000 2.53% 11/15/29	25,813	21,446
	AT&T Inc	64,000 3.65% 06/01/51	52,593	45,453
	AT&T Inc	25,000 4.50% 05/15/35	24,928	22,747
	AT&T Inc	20,000 2.25% 02/01/32	19,807	15,701
	AT&T Inc	10,000 2.75% 06/01/31	9,370	8,313
	Atmos Energy Corp	10,000 2.63% 09/15/29	10,117	8,722
	Bank 2017-Bnk5 A-4	30,000 3.13% 06/15/60	28,901	27,468
	Bank 2017-Bnk6 A-4	20,000 3.25% 07/15/60	19,650	18,525
	Bank 2017-Bnk6 A-5	20,000 3.52% 07/15/60	19,566	18,598
	Bank 2018-Bn12 A4	15,000 4.26% 05/15/61	15,626	14,338
	Bank 2018-Bnk11 A-2	25,000 3.78% 03/15/61	24,797	23,417
	Bank of America Corp Fxd to 022025 Var Thrafr	20,000 2.02% 02/13/26	20,000	18,572
	Bank of America Corp Fxd to 022027 Var Thrafr 2.5510%	20,000 2.55% 02/04/28	20,000	17,779
	Bank of America Corp Fxd to 042032 Var Thrafr 4.571%	10,000 4.57% 04/27/33	10,000	9,166
	Bank of America Corp Fxd to 062025 Var Thrafr	10,000 1.32% 06/19/26	10,000	9,017
	Bank of America Corp Fxd to 062028 Var Thrafr 2.0870%	20,000 2.09% 06/14/29	20,139	16,809
	Bank of America Corp Fxd to 062028 Var Thrafr 2.09%	58,000 2.09% 06/14/29	58,259	48,746
	Bank of America Corp Fxd to 072026 Var Thrafr 1.7340%	20,000 1.73% 07/22/27	20,151	17,536
	Bank of America Corp Fxd to 072027 Var Thrafr 4.9480%	10,000 4.95% 07/22/28	10,000	9,790
	Bank of America Corp Fxd to 072028 Var Thrafr 4.2710%	10,000 4.27% 07/23/29	10,000	9,348
	Bank of America Corp Fxd to 072030 Var Thrafr	15,000 1.90% 07/23/31	13,049	11,559
	Bank of America Corp Fxd to 092024 Var Thrafr 0.981%	106,000 0.98% 09/25/25	106,087	97,791
	Bank of America Corp Fxd to 102024 Var Thrafr	10,000 2.46% 10/22/25	10,000	9,458
	Bank of America Corp Fxd to 102025 Var Thrafr	20,000 1.20% 10/24/26	20,000	17,829

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Bank of America Corp Fxd to 102031 Var Thrafr	61,000 2.57% 10/20/32	61,160	47,889	
Bank of Montreal	20,000 4.70% 09/14/27	19,991	19,802	
Bank of Montreal	10,000 2.65% 03/08/27	9,979	9,149	
Bank of Montreal	10,000 3.70% 06/07/25	9,998	9,706	
Bank of New York Mellon Corp Fxd to 062027 Var Thfr 3.992%	10,000 3.99% 06/13/28	10,000	9,584	
Bank of New York Mellon Corp Fxd to 072025 Var Thfr 4.414%	73,000 4.41% 07/04/26	73,100	72,008	
Bank of New York Mellon Corp Fxd to 072029 Var Thfr	10,000 4.60% 07/26/30	10,023	9,758	
Bank of New York Mellon Corp Fxd to 102027 Var Thfr	20,000 5.80% 10/25/28	20,000	20,651	
Bank of New York Mellon Corp/The	10,000 3.85% 04/28/28	10,600	9,614	
Bank of Nova Scotia/The	5,000 4.50% 12/16/25	5,000	4,905	
Bank of Nova Scotia/The	10,000 1.30% 09/15/26	10,000	8,760	
Bank of Nova Scotia/The	10,000 1.95% 02/02/27	9,996	8,916	
Baxter International Inc	20,000 3.95% 04/01/30	21,800	18,285	
Bbcms Mtg Tr 2018-C2 A-4	20,000 4.05% 12/15/51	19,965	18,849	
Bbcms Mtg Tr 2018-C2 A-5	25,000 4.31% 12/15/51	25,701	23,847	
Bbcms Tr 2017-C1 A-3	20,000 3.41% 02/15/50	19,655	18,462	
Becton Dickinson And Co	4,000 3.73% 12/15/24	4,000	3,901	
Becton Dickinson And Co	10,000 2.82% 05/20/30	8,743	8,592	
Bexar Cnty Tex	20,000 2.17% 06/15/32	20,000	15,839	
Black Hills Corp	10,000 4.25% 11/30/23	10,042	9,924	
Black Hills Corp	20,000 3.15% 01/15/27	20,704	18,528	
Boardwalk Pipelines LP	59,000 3.40% 02/15/31	59,451	49,585	
Boeing Co/The	10,000 2.70% 02/01/27	9,973	9,035	
Boeing Co/The	10,000 5.15% 05/01/30	10,000	9,761	
Boston Properties LP	10,000 3.20% 01/15/25	9,976	9,608	
Boston Properties LP	10,000 3.65% 02/01/26	10,006	9,510	
Bp Capital Markets America Inc	10,000 3.41% 02/11/26	10,719	9,611	
Bp Capital Markets America Inc	10,000 2.72% 01/12/32	10,000	8,364	
Broadcom Inc	116,000 4.30% 11/15/32	107,119	102,629	
California St	15,000 1.70% 02/01/28	14,046	12,912	
Canadian Natural Resources Ltd	10,000 3.85% 06/01/27	10,349	9,438	
Canadian Pacific Railway Co	10,000 1.75% 12/02/26	9,985	8,927	
Capital One Financial Corp Fxd to 112026 Var Thrafr 1.8780%	15,000 1.88% 11/02/27	13,918	13,141	
Carmax Auto Owner Tr 2022-1 A-3	35,000 3.49% 02/16/27	34,994	33,206	
Carmax Auto Owner Trust 2020-4 A-3	65,000 0.50% 08/15/25	44,041	42,825	
Carmax Auto Owner Trust 2022-2 A-3	60,000	59,991	58,355	
Carrier Global Corp	20,000 2.24% 02/15/25	20,570	18,879	
Carrier Global Corp	10,000 2.49% 02/15/27	10,192	9,034	
Ccubs Coml Mtg Tr 2017-C1 A-4	20,000 3.54% 11/15/50	20,147	18,351	
CD Mtg Tr 2017-Cd5 A-3	25,000 3.17% 08/15/50	24,175	22,769	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	CD Mtg Tr 2018-C7 A-4	45,000 4.28% 08/15/51	48,450	42,694
	Cedars-Sinai Health System	20,000 2.29% 08/15/31	19,551	16,138
	Centerpoint Energy Houston Electric LLC	10,000 4.45% 10/01/32	9,965	9,680
	Chandler Ariz Excise Tax Rev Ref	20,000 2.01% 07/01/30	20,000	16,407
	Charles Schwab Corp/The	10,000 2.90% 03/03/32	9,978	8,510
	Charter Communications Operati Ng LLC	10,000 4.40% 04/01/33	9,963	8,586
	Christus Health	15,000 4.34% 07/01/28	15,000	14,341
	Chubb Ina Holdings Inc	83,000 1.38% 09/15/30	82,930	64,578
	Citigroup Coml Mtg Tr 2017-B1 A-3	40,000 3.20% 08/17/50	37,813	35,766
	Citigroup Coml Mtg Tr 2018-B2 A-4	15,000 4.01% 03/10/51	15,707	14,070
	Citigroup Inc	117,000 4.45% 09/29/27	122,875	111,772
	Citigroup Inc	10,000 3.20% 10/21/26	10,378	9,277
	Citigroup Inc Fxd to 042024 Var Thrafr	10,000 3.35% 04/24/25	10,000	9,695
	Citigroup Inc Fxd to 052032 Var Thrafr 4.91%	10,000 4.91% 05/24/33	10,000	9,404
	Citigroup Inc Fxd to 062023 Var Thrafr	20,000 4.04% 06/01/24	20,000	19,878
	Citigroup Inc Fxd to 062030 Var Thrafr 2.5720%	25,000 2.57% 06/03/31	23,674	20,223
	Citigroup Inc Fxd to 072027 Var Thrafr	25,000 3.67% 07/24/28	26,593	23,010
	Citigroup Inc Fxd to 102027 Var Thrafr	20,000 3.52% 10/27/28	21,851	18,248
	Citigrp Coml Mtg Tr 2016-P5 A-4	20,000 2.94% 10/10/49	20,210	18,322
	Clorox Co/The	10,000 3.10% 10/01/27	10,193	9,247
	Cnh Equipment Tr 2022-A A-3	65,000 2.83% 07/15/27	64,995	62,414
	Coast Cmnty College Dist Calif Ref	25,000 2.79% 08/01/33	25,000	20,540
	Comcast Corp	10,000 3.38% 08/15/25	9,988	9,653
	Comcast Corp	20,000 3.95% 10/15/25	19,988	19,597
	Comcast Corp	10,000 5.35% 11/15/27	9,996	10,231
	Comcast Corp	10,000 3.15% 02/15/28	10,186	9,245
	Comcast Corp	5,000 3.40% 04/01/30	4,991	4,557
	Comerica Inc	15,000 3.70% 07/31/23	14,999	14,889
	Comm 2013-Cr13 Asb	52,000 3.71% 10/10/46	10,859	10,475
	Comm Mtg Tr 2013-Ccre9 A-Sb	60,000 3.83% 07/10/45	4,702	4,465
	Comm Mtg Tr 2016-Cor1 A-4	25,000 3.09% 10/10/49	24,289	22,962
	Commonwealth Edison Co	20,000 3.10% 11/01/24	20,640	19,288
	Commonwealth Edison Co	25,000 3.70% 08/15/28	24,791	23,576
	Connecticut Light And Power Co/The	25,000 3.20% 03/15/27	26,737	23,564
	Consolidated Edison Co of New York Inc	102,000 3.95% 04/01/50	112,370	81,509
	Consumers Energy Co	20,000 3.80% 11/15/28	21,121	19,003
	Csail Coml Mtg Tr 2016-C7 A-5	25,000 3.50% 05/04/22	24,331	23,316
	Csail Coml Mtg Tr 2018-C14 A-4	20,000 4.42% 11/15/51	20,098	18,924
	Cubesmart LP	20,000 2.25% 12/15/28	19,074	16,529
	Cupertino Calif Un Sch Dist	25,000 2.35% 08/01/28	26,392	21,993
	CVS Health Corp	10,000 1.30% 08/21/27	9,972	8,491
	CVS Health Corp	15,000 4.30% 03/15/28	15,780	14,505
	Dbgs Mtg Tr 2018-C1 A-4	60,000 4.47% 10/15/51	65,523	57,288

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Digital Realty Trust LP	20,000 4.45% 07/15/28	21,043	19,012	
Digital Realty Trust LP	10,000 5.55% 01/15/28	9,992	10,060	
Dominion Energy South Carolina Inc	10,000 2.30% 12/01/31	9,994	8,073	
Dte Electric Co	15,000 2.63% 03/01/31	14,975	12,761	
Dte Electric Co	20,000 3.38% 03/01/25	20,843	19,438	
Dte Electric Co	25,000 2.25% 03/01/30	25,122	21,089	
Duke Energy Carolinas	10,000 2.85% 03/15/32	9,994	8,476	
Duke Energy Florida LLC	10,000 2.40% 12/15/31	9,985	8,159	
Duke Energy Progress LLC	20,000 3.45% 03/15/29	21,528	18,447	
Duke Energy Progress LLC	35,000 3.70% 09/01/28	38,198	32,990	
Duke University Health System Inc	20,000 2.55% 06/01/29	20,000	16,782	
Dupont De Nemours Inc	10,000 4.49% 11/15/25	10,000	9,845	
Dupont De Nemours Inc	20,000 4.73% 11/15/28	20,000	19,745	
Eaton Corp	15,000 4.15% 03/15/23	9,993	9,322	
Ecolab Inc	10,000 5.25% 01/15/28	9,940	10,191	
Educational Fdg South 2011-1 A-2	90,000 0.77% 04/25/35	9,698	9,609	
Emerson Electric Co	5,000 1.80% 10/15/27	4,996	4,373	
Emerson Electric Co	20,000 2.00% 12/21/28	19,956	17,043	
Enbridge Inc	10,000 4.25% 12/01/26	10,549	9,637	
Enbridge Inc	10,000 3.70% 07/15/27	10,370	9,382	
Entergy Arkansas LLC	10,000 4.00% 06/01/28	10,180	9,513	
Entergy Mississippi LLC	35,000 3.10% 07/01/23	35,095	34,628	
Enterprise Products Operating LLC	10,000 3.70% 02/13/26	10,110	9,649	
Enterprise Products Operating LLC	10,000 2.80% 01/31/30	10,550	8,523	
Enterprise Products Operating LLC	10,000 3.13% 07/31/29	10,522	8,814	
Equifax Inc	10,000 2.35% 09/15/31	7,857	7,766	
Equifax Inc	10,000 2.60% 12/01/24	9,978	9,550	
Equifax Inc	10,000 5.10% 12/15/27	9,991	9,905	
Equinix Inc	59,000 3.90% 04/15/32	52,805	52,348	
Equinor Asa	10,000 1.75% 01/22/26	9,960	9,157	
Equinor Asa	5,000 3.00% 04/06/27	4,975	4,681	
Erp Operating LP	10,000 2.85% 11/01/26	9,934	9,262	
Erp Operating LP	10,000 3.38% 06/01/25	10,538	9,636	
Evergy Kansas Central Inc	20,000 2.55% 07/01/26	20,585	18,438	
Evergy Kansas Central Inc	20,000 3.10% 04/01/27	20,931	18,708	
Evergy Metro Inc	10,000 2.25% 06/01/30	9,988	8,239	
Exp-Imp Imb	15,648 1.58% 11/16/24	8,459	8,748	
Extra Space Storage LP	10,000 3.90% 04/01/29	9,989	8,999	
Federal Realty Investment Trust	20,000 3.95% 01/15/24	20,350	19,729	
Fedex Corp	20,000 4.20% 10/17/28	19,976	19,055	
Fedex Corp	10,000 4.25% 05/15/30	11,533	9,401	
Fidelity National Information Services Inc	10,000 4.70% 07/15/27	9,984	9,777	
Fifth Third Bancorp	30,000 2.38% 01/28/25	30,295	28,495	
Fifth Third Bancorp	10,000 4.77% 07/28/30	10,000	9,551	
Fifth Third Bancorp	10,000 4.34% 04/25/33	10,000	9,132	
Fiserv Inc	10,000 3.80% 10/01/23	9,995	9,907	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

EIN #51-6041178

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Fiserv Inc	10,000 3.20% 07/01/26	9,999	9,378	
Fiserv Inc	10,000 2.75% 07/01/24	10,193	9,650	
Fmc Corp	10,000 4.10% 02/01/24	10,146	9,862	
Fmc Corp	20,000 3.45% 10/01/29	20,940	17,658	
Ford Cr Aut Own Tr 2021-A A-3	30,000 0.30% 08/15/25	22,989	22,333	
Ford Credit At Lease Tr 2022-A A-3	25,000 3.23% 05/15/25	24,997	24,508	
Fortune Brands Home & Security Inc	10,000 4.00% 09/21/23	9,991	9,930	
Freeport-Mcmoran Inc	100,000 5.45% 03/15/43	120,383	90,317	
General Dynamics Corp	58,000 3.38% 05/15/25	58,094	57,690	
General Mills Inc	15,000 2.88% 04/15/30	15,763	12,974	
General Motors Financial Co Inc	10,000 5.00% 04/09/27	9,989	9,704	
General Motors Financial Co Inc	20,000 2.40% 10/15/28	19,950	16,634	
General Motors Financial Co Inc	10,000 4.30% 04/06/29	9,982	8,991	
Gilead Sciences Inc	20,000 2.50% 09/01/23	20,078	19,698	
Global Payments Inc	60,000 4.95% 08/15/27	59,896	58,391	
Gm Fin Cons Auto Rec 2022-1 A-3	35,000 1.26% 11/26/26	34,997	33,092	
Goldman Sachs Group Inc	25,000 5.25% 07/27/21	24,328	22,271	
Goldman Sachs Group Inc Fxd to 052028 Var Thrafr	20,000 4.22% 05/01/29	22,822	18,649	
Goldman Sachs Group Inc/The Fx D to 072031 Var Thrafr 2.383%	20,000 2.38% 07/21/32	20,189	15,527	
Goldman Sachs Group Inc/The Fx D to 092026 Var Thrafr 1.542%	20,000 1.54% 09/10/27	20,000	17,277	
Goldman Sachs Group Inc/The Fx D to 092026 Var Thrafr 1.542%	87,000 1.54% 09/10/27	87,146	75,157	
Goldman Sachs Group Inc/The Fx D to 102026 Var Thrafr 1.948%	20,000 1.95% 10/21/27	19,951	17,473	
GS Mtg Secs Tr 2014-Gc26 A-5	35,000 3.63% 11/10/47	34,783	33,582	
GS Mtg Secs Tr 2017-Gs6 A-2	20,000 3.16% 05/10/50	18,318	17,502	
GS Mtg Secs Tr 2017-Gs8 A-3	40,000 3.21% 11/11/50	38,388	36,601	
GS Mtg Secs Tr 2018-Gs10 A-4	30,000 3.89% 07/10/51	29,679	27,984	
GS Mtg Secs Tr 2018-Gs10 A-5	15,000 4.16% 07/10/51	16,058	14,148	
GS Mtg Secs Tr 2018-Gs9 A-4	55,000 3.99% 03/10/51	58,255	51,824	
GSMS 2014-Gc18 Aab	50,000 3.65% 01/10/47	9,600	9,260	
Halliburton Co	10,000 2.92% 03/01/30	9,997	8,610	
Harot 2020-3 A3	50,000 0.37% 10/18/24	25,075	24,531	
Hawaii St	15,000 1.71% 08/01/28	15,000	12,785	
Hawaii St	40,000 2.42% 10/01/34	30,799	32,028	
Hawaii St	10,000 2.42% 10/01/34	10,000	7,731	
Healthpeak Properties Inc	10,000 3.25% 07/15/26	9,991	9,447	
Healthpeak Properties Inc	10,000 3.50% 07/15/29	9,957	8,923	
Healthpeak Properties Inc	10,000 2.13% 12/01/28	9,940	8,416	
Helios Leasing I LLC	50,000 1.56% 09/28/24	7,921	7,509	
Hershey Co/The	88,000 2.65% 06/01/50	94,526	57,885	
Hewlett Packard Enterprise Co	15,000 2.25% 04/01/23	14,997	14,906	
Hewlett Packard Enterprise Co	10,000 4.90% 10/15/25	10,713	9,910	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Honda Auto Rec Ownr Tr 2022-1 A-3	30,000 1.88% 05/15/26	29,996	28,509
	Honda Motor Co Ltd	10,000 2.53% 03/10/27	10,000	9,159
	Honolulu Hawaii City & Cnty	15,000 3.75% 09/01/30	15,000	13,968
	Houston Tex Util Sys Comb Taxable Rev Ref-E Id 08-15-18	10,000 3.97% 11/15/31	10,000	9,261
	HP Inc	15,000 1.45% 04/15/26	13,927	13,168
	HP Inc	10,000 4.75% 01/15/28	9,984	9,722
	Huntington Bancshares Inc/Oh	10,000 2.63% 08/06/24	9,978	9,611
	Huntington Bancshares Inc/Oh	10,000 4.44% 08/04/28	10,000	9,525
	Hyatt Hotels Corp	59,000 1.80% 10/01/24	59,080	55,323
	Indianapolis Ind Loc Pub Impt Bd Bk-B2 Build America Bond	15,000 5.97% 01/15/30	17,329	15,440
	Ingredion Inc	15,000 3.20% 10/01/26	14,994	14,059
	Ingredion Inc	15,000 2.90% 06/01/30	16,088	12,726
	Intel Corp	15,000 3.90% 03/25/30	14,969	14,070
	Intel Corp	30,000 4.00% 08/05/29	29,926	28,617
	Interstate Power And Light Co	25,000 4.10% 09/26/28	28,331	23,843
	ITC Holdings Corp	15,000 3.65% 06/15/24	14,950	14,643
	John Deere Capital Corp	20,000 4.15% 09/15/27	19,966	19,616
	John Deere Owner Tr 2022 A-3	55,000 2.32% 09/16/26	54,988	52,752
	Johns Hopkins Health Sys	10,000 2.42% 01/01/30	10,000	8,330
	Johns Hopkins Health Sys	20,000 1.97% 07/01/30	19,494	16,360
	Jp Morgan Chase & Co Fxd to 022027 Var Thrafr 2.9470%	10,000 2.97% 02/24/28	10,000	9,066
	JPMBB 14-C19 Asb	55,000 3.58% 04/15/47	12,009	11,547
	JPMBB 2013-C14 Asb	50,000 3.76% 08/15/46	9,076	8,765
	JPMBB 2013-C17 Asb	52,000 3.71% 01/15/47	10,428	10,060
	JPMBB Coml Mtg Sec Tr 2014-C2 A-4	15,000 3.49% 01/17/48	14,785	14,369
	JPMCC 2013-Lc11 Asb	50,000 2.55% 04/15/46	933	907
	JPMDB Coml Mtg Sec Tr 2016-C4 A-3	25,000 3.14% 12/15/49	24,454	23,022
	JPMorgan Chase & Co Fxd to 022027 Var Thrafr	15,000 3.78% 02/01/28	16,456	14,054
	JPMorgan Chase & Co Fxd to 042026 Var Thrafr 1.5780%	117,000 1.58% 04/22/27	117,188	103,062
	JPMorgan Chase & Co Fxd to 042026 Var Thrafr 1.5780%	25,000 1.58% 04/22/27	23,951	22,022
	JPMorgan Chase & Co Fxd to 062024 Var Thrafr 0.8240%	127,000 0.824% 06/01/25	127,144	118,559
	JPMorgan Chase & Co Fxd to 062027 Var Thrafr	20,000 2.18% 06/01/28	20,000	17,472
	JPMorgan Chase & Co Fxd to 062029 Var Thrafr	10,000 4.57% 06/14/30	10,000	9,449
	JPMorgan Chase & Co Fxd to 072028 Var Thrafr	10,000 4.20% 07/23/29	10,000	9,339
	JPMorgan Chase & Co Fxd to 072032 Var Thrafr 4.9120%	10,000 4.91% 07/25/32	10,000	9,512

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	JPMorgan Chase & Co Fxd to 092026 Var Thrafr 1.4700%	20,000 1.47% 09/22/27	20,000	17,322
	JPMorgan Chase & Co Fxd to 102024 Var Thrafr	10,000 2.30% 10/15/25	10,000	9,402
	JPMorgan Chase & Co Fxd to 122028 Var Thrafr	20,000 4.45% 12/05/29	20,000	18,854
	Kellogg Co	10,000 3.40% 11/15/27	9,990	9,313
	Kentucky Utilities Co	20,000 3.30% 10/01/25	21,028	19,103
	Keycorp	20,000 2.25% 04/06/27	19,976	17,836
	Keycorp Fxd to 062032 Var Thrafr 4.789%	10,000 4.79% 06/01/33	10,000	9,467
	Kimco Realty Corp	10,000 3.30% 02/01/25	9,984	9,599
	Kimco Realty Corp	20,000 2.25% 12/01/31	19,907	15,375
	Kimco Realty Corp	10,000 4.66% 02/01/33	9,943	9,230
	Kinder Morgan Inc	10,000 1.75% 11/15/26	9,983	8,835
	King Cnty Wash Pub Hosp Dist No 002 Ref	20,000 2.60% 12/01/34	20,000	15,715
	Kla Corp	10,000 4.10% 03/15/29	9,952	9,668
	Lam Research Corp	15,000 1.90% 06/15/30	13,872	12,236
	Lanse Creuse Mich Pub Schs	25,000 1.84% 05/01/29	20,417	20,275
	Lennox International Inc	10,000 1.70% 08/01/27	9,971	8,611
	Lennox International Inc	20,000 1.35% 08/01/25	19,758	18,093
	Los Angeles Calif Cmnty College Dist	25,000 1.61% 08/01/28	20,602	20,478
	Louisiana Loc Govt Environmental Facs &	40,000 4.15% 02/01/33	40,000	37,884
	Louisville Gas And Electric Co	20,000 3.30% 10/01/25	20,151	19,175
	Lowe's Cos Inc	10,000 1.70% 09/15/28	9,978	8,413
	Lowe's Cos Inc	10,000 3.75% 04/01/32	9,998	8,925
	LYB International Finance Iii LLC	49,000 3.63% 04/01/51	49,111	33,021
	M&T Bank Corp	20,000 5.01% 07/26/23	19,641	20,019
	M&T Bank Corp	10,000 4.55% 08/16/28	10,000	9,713
	Magellan Midstream Partners LP	10,000 3.25% 06/01/30	10,520	8,733
	Magellan Midstream Partners LP	20,000 5.00% 03/01/26	22,015	19,911
	Marathon Petroleum Corp	15,000 5.13% 12/15/26	16,547	14,973
	Marsh & McLennan Cos Inc	20,000 4.38% 03/15/29	20,281	19,348
	Martin Marietta Materials Inc	10,000 2.50% 03/15/30	9,886	8,271
	Masco Corp	20,000 2.00% 10/01/30	19,985	15,572
	Massachusetts St Ser-D Build America Bond	15,000 4.50% 08/01/31	15,472	14,626
	Massachusetts St Spl Genl Oblig Rev-A	30,000 3.77% 07/15/29	30,000	28,294
	Massachusetts St Wtr Res Auth Green	25,000 2.39% 08/01/33	25,000	19,571
	Maxim Integrated Products Inc	20,000 3.45% 06/15/27	19,078	18,132
	McCormick & Co Inc/Md	20,000 3.15% 08/15/24	19,756	19,352
	McDonald's Corp	10,000 3.50% 07/01/27	9,952	9,493
	McDonald's Corp	5,000 3.60% 07/01/30	4,963	4,592
	Metropolitan Atlanta Rapid Tra N Auth			
	GA Sales Tax Rev Ref-D	30,000 2.56% 07/01/34	30,000	23,304
	Michigan Fin Auth Rev Ref-T	15,000 3.08% 12/01/34	15,000	12,573
	Micron Technology Inc	67,000 3.48% 11/01/51	67,108	42,078
	Mid-America Apartments LP	20,000 1.10% 09/15/26	18,823	17,331

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

EIN #51-6041178

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Mid-America Apartments LP	10,000 3.95% 03/15/29	11,290	9,489
	Mid-America Apartments LP	10,000 1.70% 02/15/31	9,947	7,834
	Mississippi St Taxable Genl Oblig Ref-E	35,000 2.39% 10/01/34	35,000	27,108
	Mondelez International Inc	20,000 3.00% 03/17/32	19,853	17,105
	Morgan Stanley	20,000 3.88% 01/27/26	19,665	19,359
	Morgan Stanley Cap I 2017-H1 A-5	25,000 3.53% 06/15/50	25,115	23,185
	Morgan Stanley Fxd to 012027 Var Thrafter 2.245%	10,000 2.48% 01/21/28	10,001	8,879
	Morgan Stanley Fxd to 012028 Var Thrafrtr 3.7720%	20,000 3.77% 01/24/29	21,961	18,358
	Morgan Stanley Fxd to 012030 Var Thrafrtr 2.6990%	25,000 2.70% 01/22/31	23,424	20,721
	Morgan Stanley Fxd to 072026 Var Thrafrtr 1.7340	20,000 1.15% 07/22/27	13,901	13,042
	MPLX LP	10,000 1.75% 03/01/26	9,979	8,933
	MPLX LP	10,000 4.00% 03/15/28	9,955	9,332
	MPLX LP	10,000 4.95% 09/01/32	9,943	9,391
	MS Bofa MI Trust 2014-C19 A-4	20,000 3.53% 12/15/47	19,766	19,161
	MS Bofaml Trust 2014-C15 A-SB	60,000 3.65% 04/15/47	13,238	12,656
	MSN 41079 And 41084 Ltd	50,000 1.72% 07/13/24	7,999	7,750
	National Retail Properties Inc	20,000 4.30% 10/15/28	20,347	18,626
	New Hampshire St Hsg Fin Auth Single Fam	5,000 3.16% 07/01/40	5,000	4,805
	New York N Y City Transitional Fin Auth Rev-A-2	15,000 3.55% 02/01/30	15,043	13,497
	New York St	15,000 2.05% 03/15/32	14,129	11,763
	New York St Urban Dev Corp St Sales Tax Rev-B	25,000 2.15% 03/15/31	18,973	20,028
	Newmont Corp	113,000 2.25% 10/01/30	111,959	90,981
	Newmont Mining Corp	41,000 6.25% 10/01/39	50,852	43,106
	Nextera Energy Capital Holdings Inc	25,000 1.88% 01/15/27	24,983	22,168
	Nissann Auto Lease Tr 2020-B A-3	35,000 0.43% 10/16/23	298	297
	Norfolk Southern Corp	20,000 3.65% 08/01/25	19,159	19,409
	Norfolk Southern Corp	10,000 3.80% 08/01/28	10,556	9,543
	Norfolk Southern Corp	20,000 2.55% 11/01/29	16,650	17,182
	North Carolina St Ed Assistanc E Auth Var Qurtly Stud Rev	100,000 2.08% 07/25/41	--	23,903
	North Dakota Pub Fin Auth Rev	25,000 2.58% 12/01/34	25,000	19,349
	Northern States Power Co/Wi	10,000 2.25% 04/01/31	9,958	8,298
	Northrop Grumman Corp	20,000 2.93% 01/15/25	19,791	19,195
	Northrop Grumman Corp	5,000 4.40% 05/01/30	4,975	4,816
	Nslt 2004-4 A5	80,000 0.28% 01/25/37	14,720	14,571
	Nucor Corp	10,000 4.30% 05/23/27	9,984	9,751
	Nutrien Ltd	20,000 2.95% 05/13/30	19,639	17,204
	Nutrien Ltd	10,000 4.00% 12/15/26	10,251	9,729

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

EIN #51-6041178

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Nxp Bv / Nxp Funding LLC / Nxp USA Inc	10,000 5.00% 01/15/33	9,970	9,427	
Ny Society For Relief of Ruptu Red & Crippled Maintaining Hos	10,000 3.74% 04/01/28	10,000	9,192	
Ohio St Hosp Fac Taxable Rev Ref-G	25,000 2.94% 01/01/33	25,000	20,471	
Ohiohealth Corp	20,000 2.30% 11/15/31	19,771	16,078	
Oklahoma Dev Fin Auth Rev	10,000 4.14% 12/01/33	10,000	9,635	
Oklahoma Dev Fin Auth Rev	20,000 3.88% 05/01/37	20,000	18,940	
Oklahoma Dev Fin Auth Rev	10,000 4.85% 02/01/45	10,000	9,468	
Oncor Electric Delivery Co LLC	20,000 2.75% 06/01/24	20,371	19,210	
Oncor Electric Delivery Co LLC	10,000 3.70% 11/15/28	9,835	9,444	
Oracle Corp	10,000 2.65% 07/15/26	10,143	9,200	
Oracle Corp	20,000 2.95% 04/01/30	19,979	17,082	
Oracle Corp	10,000 6.15% 11/09/29	9,991	10,387	
Oracle Corp	20,000 2.30% 03/25/28	19,949	17,361	
Orlando Health Obligated Group	25,000 3.78% 10/01/28	23,239	22,706	
Otis Worldwide Cup	15,000 2.06% 04/05/25	15,074	14,054	
Pacific Gas And Electric Co	59,000 2.50% 02/01/31	58,427	45,974	
Pacificorp	20,000 3.50% 06/15/29	21,378	18,425	
Pacificorp	25,000 3.35% 07/01/25	25,307	24,021	
Packaging Corp of America	20,000 3.00% 12/15/29	20,877	17,153	
Packaging Corp of America	5,000 3.40% 12/15/27	4,984	4,611	
Paramount Global	59,000 4.200% 05/19/32	58,783	48,331	
Paramount Global	42,000 4.95% 05/19/50	48,891	30,765	
Parker-Hannifin Corp	10,000 2.70% 06/14/24	10,081	9,649	
Parker-Hannifin Corp	20,000 3.30% 11/21/24	19,650	19,348	
Parker-Hannifin Corp	10,000 4.25% 09/15/27	9,979	9,724	
Parker-Hannifin Corp	10,000 4.50% 09/15/29	9,978	9,632	
Peco Energy Co	20,000 3.15% 10/15/25	20,410	19,242	
Perkinelmer Inc	10,000 1.90% 09/15/28	9,993	8,307	
Petroleos Mexicanos	60,000 2.38% 04/15/25	15,000	14,501	
Phillips 66	20,000 3.90% 03/15/28	21,399	18,934	
Phoenix 2012 LLC	50,000 1.61% 07/03/24	6,822	7,710	
Pima Cnty Ariz Pledged Rev Obligs	25,000 1.42% 05/01/27	24,078	21,367	
Pioneer Natural Resources Co	117,000 1.90% 08/15/30	115,895	91,736	
Pioneer Natural Resources Co	30,000 1.13% 01/15/26	29,654	26,758	
Plains All American Pipeline LP / Paa Finance Corp	157,000 3.80% 09/15/30	146,555	136,741	
PNC Financial Services Group Inc/The	20,000 2.60% 07/23/26	19,962	18,553	
PNC Financial Services Group Inc/The	10,000 5.35% 12/02/28	10,000	10,088	
PNC Finl Services Grp Inc Fxd to 012033 Var Thrafr	10,000 6.04% 10/28/33	10,000	10,451	
PPG Industries Inc	10,000 2.40% 08/15/24	9,983	9,570	
PPG Industries Inc	20,000 2.55% 06/15/30	20,478	16,822	
Prince Georges Cnty Md Qscbd	15,000 4.75% 03/01/26	16,619	14,938	
Progressive Corp/The	10,000 2.50% 03/15/27	9,996	9,195	
Prologis LP	20,000 4.00% 09/15/28	21,142	19,144	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Prologis LP	10,000 4.63% 09/15/22	9,967	9,686	
Public Service Electric And Gas Co	25,000 3.75% 03/15/24	25,821	24,636	
Public Service Electric And Gas Co	10,000 1.90% 08/15/31	9,976	7,984	
Raytheon Technologies Corp	30,000 2.25% 07/01/30	29,654	24,984	
Raytheon Technologies Corp	10,000 4.13% 11/16/28	11,302	9,590	
Realty Income Corp	15,000 3.00% 01/15/27	15,188	13,918	
Regions Financial Corp	10,000 1.80% 08/12/28	9,975	8,502	
Relx Capital Inc	10,000 3.50% 03/16/23	9,958	9,964	
Relx Capital Inc	10,000 3.00% 05/22/30	9,934	8,555	
Roper Technologies Inc	10,000 3.85% 12/15/25	10,697	9,714	
Roper Technologies Inc	10,000 1.00% 09/15/25	10,037	8,979	
Royal Bank of Canada	20,000 4.24% 08/03/27	20,000	19,509	
Royal Bank of Canada	20,000 3.63% 05/04/27	19,929	19,047	
Royal Bank of Canada	10,000 1.15% 07/14/26	9,997	8,829	
Royal Bank of Canada	10,000 2.05% 01/21/27	9,993	9,032	
Ryder System Inc	10,000 2.85% 03/01/27	9,985	9,066	
Ryder System Inc	10,000 4.30% 06/15/27	9,997	9,593	
Sabine Pass Liquefaction LLC	25,000 4.50% 05/15/30	26,851	23,265	
San Diego Calif Cmnty College Dist Fed Taxable Ref-B	15,000 2.81% 08/01/32	15,000	12,502	
San Diego Calif Cmnty College Dist Ref	25,000 2.38% 08/01/33	25,000	19,574	
San Diego Calif Cmnty College Dist Ref	10,000 3.00% 03/15/32	9,972	8,560	
San Jose Calif Redev Agy Successor Agy Tax Allocation	20,000 3.38% 08/01/34	19,541	17,522	
Santa Monica-Malibu Uni Sch Dist Calif	40,000 1.52% 08/01/30	30,370	31,146	
Santa Rosa Leasing LLC	25,000 1.69% 08/15/24	3,656	3,562	
SBAP 2006-20g 1	125,000 6.07% 07/01/26	1,926	2,297	
SBAP 2008-20b 1	125,000 5.16% 02/01/28	6,530	6,344	
SBAP 2008-20i 1	100,000 5.60% 09/01/28	5,866	5,774	
SBAP 2009-20a 1	200,000 5.72% 01/01/29	11,511	13,193	
SBAP 2012-20k 1	50,000 2.09% 11/01/32	10,606	9,608	
SBAP 2014-20b 1	50,000 3.23% 02/01/34	13,066	12,372	
SBAP 2017-20f 1	25,000 2.81% 06/01/37	12,591	11,519	
SBAP 2017-20g 1	25,000 2.98% 07/01/37	12,699	12,799	
SBAP 2018-20g 1	30,000 3.54% 07/01/38	16,608	16,926	
SBAP 2022-25j 1	30,000 5.04% 10/01/47	30,000	30,239	
SBIC 2014-10b 1	120,000 3.02% 09/10/24	3,969	3,802	
SBIC 2015-10b 1	120,000 2.83% 09/10/25	13,996	13,415	
SBIC 2017-10a 1	100,000 2.85% 03/10/27	28,130	26,436	
SBIC 2018-10b 1	100,000 3.55% 09/10/28	39,411	37,250	
SBIC 2021-10a 1	100,000 1.67% 03/10/31	93,298	79,028	
SBIC 2021-10b 1	100,000 1.30% 09/10/31	100,000	86,346	
SBIC 2022-10a 1	150,000 2.94% 03/10/32	149,603	135,928	
SCRT 2018-3 Ma	20,000 3.50% 08/25/57	7,437	7,099	
SCRT 2019-1 Mssd	25,000 4.00% 07/25/58	12,661	11,626	
SCRT 2020-2 Mt	30,000 2.00% 11/25/59	20,339	16,150	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
SCRT 2020-3 Mtu	30,000 2.50% 05/25/60	22,107	17,599	
Shell International Finance Bv	10,000 2.75% 04/06/30	10,747	8,807	
Sherwin-Williams Co/The	10,000 3.45% 06/01/27	9,964	9,386	
Sherwin-Williams Co/The	30,000 2.95% 08/15/29	30,573	26,334	
Sherwin-Williams Co/The	10,000 2.30% 05/15/30	9,998	8,233	
Simon Property Group LP	20,000 3.38% 10/01/24	20,493	19,443	
Small Business Administration	60,000 3.37% 10/01/33	12,171	11,096	
Southern California Edison Co	20,000 3.50% 10/01/23	20,120	19,752	
Southern Co Gas Capital Corp	18,000 3.88% 11/15/25	18,890	17,386	
St Paul Minn Hsg & Redev Auth Health Care Fac Rev Ref-B	10,000 4.19% 07/01/27	10,000	9,541	
Stanford Health Care	15,000 3.31% 08/15/30	16,675	13,417	
Stanley Black & Decker Inc	20,000 3.40% 03/01/26	20,009	19,093	
Starbucks Corp	10,000 2.00% 03/12/27	9,959	8,942	
Starbucks Corp	15,000 2.25% 03/12/30	13,762	12,497	
State Street Corp Fxd to 082032 Var Thrafr 4.1640%	10,000 4.16% 08/04/33	10,000	9,235	
State Street Corp Fxd to 112024 Var Thrafr	20,000 2.35% 11/01/25	20,708	19,092	
State Street Corp Fxd to 112027 Var Thrafr	20,000 5.82% 11/04/28	20,000	20,701	
State Street Corp Fxd to 122023 Var Thrafr	10,000 3.78% 12/03/24	10,000	9,887	
Take-Two Interactive Software Inc	10,000 3.70% 04/14/27	10,000	9,436	
Tanger Properties LP	52,000 2.75% 09/01/31	51,404	37,781	
Targa Resources Corp	72,000 4.20% 02/01/33	72,080	62,202	
Texas Transn Commn Genl Oblig Ref	25,000 5.00% 04/01/30	26,754	25,353	
T-Mobile USA Inc	20,000 3.88% 04/15/30	18,647	18,160	
Toronto-Dominion Bank/The	20,000 4.69% 09/15/27	20,000	19,770	
Toronto-Dominion Bank/The	10,000 0.75% 09/11/25	9,972	8,946	
Toronto-Dominion Bank/The	10,000 1.25% 09/10/26	9,980	8,753	
Toronto-Dominion Bank/The	10,000 2.80% 03/10/27	9,980	9,176	
Toronto-Dominion Bank/The	10,000 2.45% 01/12/32	9,960	8,101	
Toronto-Dominion Bank/The	20,000 4.46% 06/08/32	20,000	19,042	
Toyota At Rec Own Tr 2022-A A-3	50,000 1.23% 06/15/26	49,992	47,420	
Toyota Motor Credit Corp	10,000 1.90% 01/13/27	9,990	8,950	
Toyota Motor Credit Corp	20,000 4.45% 06/29/29	19,998	19,682	
Trane Technologies Luxembourg Finance Sa	10,000 3.80% 03/21/29	10,821	9,228	
Trane Technologies Luxembourg Finance Sa	27,000 3.50% 03/21/26	28,032	25,535	
Transcontinental Gas Pipe Line Co LLC Regs	20,000 3.25% 05/15/30	21,424	17,403	
Truist Financial Corp Fxd to 062027 Var Thrafr 4.123%	20,000 4.12% 06/06/28	20,000	19,169	
Truist Financial Services Group Inc/The	20,000 4.26% 07/28/26	20,000	19,686	
Twin Falls Cnty Idaho Sch Dist No 411 Taxable Ref	25,000 4.00% 09/15/29	29,138	23,908	
Ubs Coml Mtg Tr 2017-C3 A-4	60,000 3.43% 08/15/50	61,611	55,424	
Ubs Coml Mtg Tr 2017-C6 A-5	20,000 3.58% 12/15/50	20,125	18,534	
Ubs Coml Mtg Tr 2017-C7 A-4	20,000 3.68% 12/15/50	19,362	18,474	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Ubs Coml Mtg Tr 2018-C10 A-4	20,000 4.31% 05/15/51	21,550	19,004
	Ubscm 2018-C8 A4	20,000 3.98% 02/15/51	21,144	18,720
	Udr Inc	15,000 2.95% 09/01/26	15,000	13,842
	Union Electric Co	26,000 2.95% 06/15/27	27,158	24,243
	Union Electric Co	20,000 3.50% 03/15/29	19,531	18,531
	Union Electric Co	10,000 2.95% 03/15/30	9,991	8,778
	Union Pacific Corp	10,000 3.95% 09/10/28	10,690	9,618
	United States Department of Housing And Urban Development	40,000 2.86% 08/01/26	40,000	38,100
	United States International Development Finance Corp	35,000 3.60% 03/15/35	35,000	32,849
	Unitedhealth Group Inc	10,000 4.00% 05/15/29	9,964	9,559
	Unitedhealth Group Inc	10,000 5.25% 02/15/28	9,996	10,244
	Unitedhealth Group Inc	15,000 3.85% 06/15/28	15,902	14,383
	University Calif Refs	20,000 3.35% 07/01/29	17,608	18,273
	US Bancorp Fxd to 012027 Var Thrafrtr 2.215%	20,000 2.22% 01/27/28	20,000	17,988
	US Bancorp Fxd to 012032 Var Thrafrtr 2.677%	10,000 2.68% 01/27/33	10,000	8,212
	US Bancorp Fxd to 072027 Var Thrafrtr 4.5480%	10,000 4.55% 07/22/28	10,000	9,779
	US Bancorp Fxd to 102025 Var Thrafrtr 5.7270	56,000 5.73% 10/19/22	55,970	57,151
	US Bancorp Fxd to 102032 Var Thrafrtr 5.8500%	10,000 5.85% 10/21/33	10,000	10,401
	Utah St Genl Oblig-B Babdp	25,000 3.54% 07/01/25	18,404	18,001
	Ventas Realty LP	20,000 3.50% 02/01/25	19,933	19,250
	Verizon Communications Inc	30,000 2.10% 03/22/28	29,409	26,058
	Verizon Communications Inc	10,000 4.33% 09/21/28	9,703	9,640
	Verizon Master Tr 2021-2 A	55,000 0.99% 04/20/28	54,992	51,030
	Verizon Master Trust 2022-2 A	55,000 1.53% 07/20/28	54,987	51,435
	Virginia Comwlth Transn Brd Transn Rev Build America Bond	25,000 4.45% 05/15/22	25,910	25,493
	Virginia Electric And Power	10,000 3.75% 05/15/27	9,969	9,573
	Virginia St Hsg Dev Auth Comwlth Mtg Rev-A	25,000 3.10% 06/25/41	7,649	6,919
	Vodafone Group Plc	10,000 4.13% 05/30/25	9,903	9,854
	Vulcan Materials Co	11,000 3.90% 04/01/27	11,465	10,463
	Vzmt 2021-1 A	30,000 0.86% 05/20/27	29,998	28,185
	Walt Disney Co/The	5,000 3.80% 03/22/30	4,986	4,661
	Washington St Motor Vehicle Fuel Tax Genl Oblig Ser-F	20,000 5.04% 08/01/31	19,975	20,369
	Wec Energy Group Inc	5,000 3.55% 06/15/25	5,245	4,795
	Wec Energy Group Inc	10,000 5.15% 10/01/27	9,979	10,143
	Wec Energy Group Inc	10,000 2.20% 12/15/28	9,976	8,489

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Wells Fargo & Co Fxd to 032027 Var Thrafr 3.526%	62,000 3.53% 03/24/28	62,207	57,577
	Wells Fargo & Co Fxd to 032032 Var Thrafr 3.35%	61,000 3.35% 03/02/33	61,164	51,440
	Wells Fargo & Co Fxd to 032032 Var Thrafr 3.35%	15,000 3.35% 03/02/33	12,939	12,649
	Wells Fargo & Co Fxd to 072027 Var Thrafr	20,000 4.81% 07/25/28	19,602	19,507
	Wells Fargo & Co Fxd to 082025 Var Thrafr 4.5400%	60,000 4.54% 08/15/26	59,978	58,843
	Wells Fargo Co Mtg Tr 2017-C39 A-4	20,000 3.16% 09/15/50	19,128	18,281
	Wells Fargo Co Mtg Tr 2017-C40 A-3	30,000 3.32% 10/15/50	28,560	27,601
	Wells Fargo Co Tr 2018-C43 A4	20,000 4.01% 03/15/51	19,938	18,856
	Wells Fargo Coml Tr 2016-Lc25 A-3	20,000 3.37% 12/15/59	18,552	18,386
	Wells Fargo Coml Tr 2017-C38 A5	20,000 3.45% 07/15/50	19,657	18,482
	Welltower Inc	20,000 4.13% 03/15/29	20,989	18,380
	Welltower Inc	10,000 4.00% 06/01/25	10,230	9,754
	Williams Cos Inc/The	88,000 3.50% 10/15/51	87,999	60,534
	Williams Cos Inc/The	13,000 3.90% 01/15/25	13,136	12,676
	Wisconsin Electric Power Co	23,000 3.05% 10/15/27	23,904	21,399
	Wisconsin Electric Power Co	20,000 4.75% 09/30/32	19,959	19,677
	Wisconsin St Genl Oblig Ref-2	15,000 2.61% 05/01/32	15,000	12,388
	Wisconsin St Genl Oblig Ref-4	15,000 2.00% 05/01/34	15,000	11,114
	World Omni Auto Lease 2020-B A-3	20,000 0.45% 02/15/24	10,016	9,959
	Wrkco Inc	20,000 3.90% 06/01/28	21,086	18,456
	Wrkco Inc	10,000 4.65% 03/15/28	10,387	9,849
	Xcel Energy Inc	10,000 0.50% 10/15/23	9,991	9,646
	Xcel Energy Inc	10,000 1.75% 03/15/27	9,978	8,790
	Yale University	10,000 1.48% 04/15/30	10,000	8,981
	Total Corporate Bonds		<u>11,308,340</u>	<u>10,185,736</u>
	Private Equity Fund:			
	ULLICO Class A Stock	47,258	<u>1,241,940</u>	<u>1,481,539</u>
	Total Assets Held		<u>\$ 107,036,699</u>	<u>\$ 122,903,216</u>

See Independent Auditors' Report.

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 8b(2) – Schedule of Active Participant Data

Number of Participants by Age and Service Groups

Age	Years of Service										Total
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40&Up	
0-24	3	36	2	-	-	-	-	-	-	-	41
25-29	-	61	39	1	-	-	-	-	-	-	101
30-34	-	36	43	18	1	-	-	-	-	-	98
35-39	1	27	30	27	10	-	-	-	-	-	95
40-44	-	11	16	18	26	12	-	-	-	-	83
45-49	-	8	10	7	19	13	4	1	-	-	62
50-54	-	2	3	8	12	13	21	22	4	-	85
55-59	-	4	2	5	19	20	19	24	25	1	119
60-64	-	1	1	3	10	7	8	10	14	14	68
65-69	-	-	-	-	1	-	1	-	2	5	9
70+	-	-	-	-	-	-	-	-	1	1	2
Total	4	186	146	87	98	65	53	57	46	21	763

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

The amortization charges and credits for the Funding Standard Account for the plan year beginning January 1, 2022 are determined below.

1. Charges as of January 1, 2022

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description*</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 1988	Plan amendment (3)	\$240,995	1	\$240,995
b.	January 1, 1989	Change in assumptions (4)	34,119	2	66,006
c.	January 1, 1989	Plan amendment (3)	54,473	2	105,383
d.	January 1, 1990	Plan amendment (3)	30,141	3	84,637
e.	January 1, 1992	Plan amendment (3)	236,117	5	1,035,894
f.	January 1, 1993	Plan amendment (3)	29,361	6	149,747
g.	January 1, 1994	Plan amendment (3)	139,592	7	804,963
h.	January 1, 1995	Plan amendment (3)	10,976	8	70,126
i.	January 1, 1996	Change in assumptions (4)	126,156	9	879,472
j.	January 1, 2000	Plan amendment (3)	932,813	13	8,341,857
k.	January 1, 2002	Plan amendment (3)	254,389	15	2,479,138
l.	January 1, 2003	Actuarial loss (1)	1,077,143	1	1,077,143
m.	January 1, 2006	Actuarial loss (1)	78,181	4	283,352
n.	January 1, 2009	Actuarial loss (1)	2,676,675	7	15,435,151
o.	January 1, 2010	Change in assumptions (4)	538,301	8	3,439,364
p.	January 1, 2011	Actuarial loss (1)	144,602	4	524,085
q.	January 1, 2012	Actuarial loss (1)	612,924	5	2,689,029
r.	January 1, 2012	Change in assumptions (4)	15,456	5	67,807
s.	January 1, 2013	Actuarial loss (1)	126,835	6	646,883
t.	January 1, 2014	Actuarial loss (1)	99,513	7	573,843
u.	January 1, 2014	Change in assumptions (4)	854,640	7	4,928,313
v.	January 1, 2015	Actuarial loss (1)	427,775	8	2,733,177
w.	January 1, 2016	Actuarial Loss (1)	583,438	9	4,067,323
x.	January 1, 2017	Actuarial Loss (1)	479,856	10	3,606,232
y.	January 1, 2018	Actuarial Loss (1)	348,991	11	2,800,157
z.	January 1, 2019	Actuarial Loss (1)	455,889	12	3,874,451
aa.	January 1, 2019	Change in assumptions (4)	497,678	12	4,229,600
bb.	January 1, 2020	Actuarial Loss (1)	270,887	13	2,422,459
cc.	January 1, 2021	Change in assumptions (4)	<u>373,796</u>	14	<u>3,497,849</u>
dd.	Total		11,751,712		71,154,436

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

2. Credits as of January 1, 2022

	Date <u>Established</u>	Description*	Amortization <u>Amount</u>	Years <u>Remaining</u>	Outstanding <u>Balance</u>
a.	January 1, 1993	Change in assumptions (4)	\$16,476	1	\$16,476
b.	January 1, 1993	Change in cost method (5)	11,627	1	11,627
c.	January 1, 1999	Change in assumptions (4)	40,256	7	232,135
d.	January 1, 2003	Change in assumptions (4)	37,978	11	304,718
e.	January 1, 2004	Change in assumptions (4)	119,681	12	1,017,132
f.	January 1, 2008	Actuarial gain (1)	48,942	1	48,942
g.	January 1, 2010	Actuarial gain (1)	434,453	3	1,219,953
h.	January 1, 2013	Change in assumptions (4)	617,224	6	3,147,962
i.	May 1, 2014	Plan amendment (3)	47,744	7.33	285,452
j.	January 1, 2015	Change in assumptions (4)	173,738	8	1,110,060
k.	January 1, 2020	Change in assumptions (4)	51,298	13	458,738
l.	January 1, 2021	Actuarial gain (1)	441,028	14	4,126,983
m.	January 1, 2022	Actuarial gain (1)	448,835	15	4,374,110
n.	January 1, 2022	Change in assumptions (4)	<u>40,726</u>	15	<u>396,892</u>
o.	Total		2,530,006		16,751,180

* The numbers following the descriptions identify the type of base according to Schedule MB line 7 instructions.

Note: The amortization periods for the unfunded liabilities (charge bases) were extended for an additional 5 years effective January 1, 2010.

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 11 – Justification for Changes in Actuarial Assumptions

- 1) For funding valuation, the improvement scale changed from MP-2020 to MP-2021.
- 2) For current liability purposes, the interest rate was changed from 2.43% to 2.22%.
- 3) For current liability purposes, the mortality tables for healthy and disabled participants and beneficiaries was updated to 2022 mortality table as described in IRS notice 2020-85.
- 4) The expense load assumption was updated from \$381,000 to \$409,000 based on an average of actual administrative expenses over the previous 3 years.
- 5) Healthy and disabled retiree liability load changed from 2% to 1%.

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Actuarial Cost Method

Attribution Method: The ultimate cost of a pension plan is the total amount needed to provide benefits for plan members and beneficiaries and to pay the expenses of administering the plan. Pension costs are met by contributions and by any investment return on plan assets.

$$\text{Ultimate Cost} = \text{Benefits Paid} + \text{Expenses Incurred} - \text{Investment Return}$$

The true cost of a pension plan will ultimately be determined by the excess of benefits actually paid and the expenses incurred in its administration over investment income earned on monies set aside for its funding. Thus, the ultimate cost of a plan cannot be known until the last payment has been made to its last participant. The actuarial cost method is the technique adopted by the actuary for establishing the amount and incidence of annual actuarial costs. The actuarial cost method determines the portion of the ultimate cost of a pension plan, which should be allocated to each plan year (known as the normal cost). The cost method is thus a budgeting tool, which helps to ensure that the pension plan will be adequately and systematically funded.

The annual costs for a pension plan can be determined using any one of several actuarial cost methods. The methods differ in how much of the ultimate cost of the plan is assigned to each prior year, the current year and to each future year. Although the ultimate cost for a pension plan will be determined not by the cost method but by the benefits and expenses which become payable and the earnings which are obtained on the investments of the plan, the pattern of annual contributions from year to year and the rate of funding for the benefits will vary with the choice of actuarial cost method. In addition, the choice of actuarial assumptions for a given actuarial cost method will affect the current level of contributions and pattern of future contributions.

The actuarial cost method used in the valuation is the accrued benefit (unit credit) cost method. Under this method, the normal cost is the actuarial present value of benefits scheduled to accrue during the valuation year. The actuarial accrued liability is the actuarial present value of the accrued benefits as of the beginning of the Plan Year.

Under this method, gains and losses are amortized over a 15-year period for minimum funding purposes.

The amortization periods for the unfunded liabilities (charge bases) were extended for an additional 5 years effective January 1, 2010.

Asset Valuation Method: The Actuarial Value of Assets equals the Market Value of Assets less a weighted average of assets gains/(losses) over a five-year period, spreading the gains/(losses) (expected Market Value vs. Actual Market Value) at a rate of 20% per year. In no event shall the Actuarial Value of Assets be either less than 80% or greater than 120% of the Market Value of Assets. The five-year smoothing period was started in 2018 and reflects investment losses that occurred during 2017.

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Assumptions

Economic Assumptions

Funding Interest Rate: 7.00%, net of investment management fees, compounded annually.

Rationale: The funding interest rate is the plan's investment return assumption. We reviewed historical investment performance along with forward-looking data such as projections of inflation and total return growth. Mean returns, standard deviations and correlations between investment categories were determined and used in the investment return assumption in conjunction with the historical and projected information. We have also considered expectations of future return, including manager-generated alpha, provided by the plan's investment advisor, Morgan Stanley.

Current Liability Interest Rate: 2.22%, compounded annually (previously 2.43%).

Rationale: The Current Liability interest rate is the highest rate allowable by law.

Demographic Assumptions

Rationale for Demographic Assumptions: Except as otherwise indicated, demographic assumptions were set based on Milliman's 2021 experience study dated September 30, 2021 and input from the plan sponsor.

Funding Mortality for Healthy Participants: PRI-2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with full generational projection using Scale MP-2021.

Funding Mortality for Disabled Participants: PRI-2012 Disabled Retiree Sex-Distinct Mortality Table projected with full generational projection using Scale MP-2021.

Funding Mortality for Beneficiaries: PRI-2012 Contingent Survivor Sex-Distinct Table with full generational projection using Scale MP-2021.

Rationale: We have reviewed the plan's historical actual mortality rates compared to expected mortality rates; however, the plan is not large enough to develop a credible mortality table based exclusively on plan experience. We have relied on the above mentioned published mortality tables in which credible mortality experience was analyzed. We believe the mortality assumption selected is reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

Current Liability: IRS 2022 Separate Annuitant and Non-Annuitant Mortality Tables, with static projection, for males and females (previously, IRS 2021 Separate Annuitant and Non-Annuitant Mortality Tables, with static projection, for males and females).

Rationale: For calculation of the Current Liability under ERISA funding requirements, the required mortality tables are prescribed by law.

I.B.E.W. Local 363 Pension Plan
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Attachment to 2022 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Withdrawal: Sarason Table T-4. Sample rates are illustrated below.

Age	Rate
25	5.30%
30	5.07%
35	4.70%
40	4.20%
45	3.55%
50	2.49%
55	0.95%
60	0.09%

Retirement:

Rates for active participants are illustrated below.

Age	Rate
55-59	2%
60	15%
61	15%
62	25%
63	25%
64	10%
65	100%

Rates for terminated vested participants are illustrated below:

Age	Rate
Earliest unreduced retirement age*	25%
Each age thereafter before 65	25%
65	100%

* If a participant has accrued benefits under a prior local, the earliest unreduced retirement age would be based on the provisions of such prior local.

Local 363 participants who have two accrued benefit pieces for services before and after January 1, 2015 are assumed to retire at first unreduced retirement age (60). Nevertheless, the post December 31, 2014 accrued benefit piece is subject to early retirement reduction. For approximating an actuarially equivalent liability for assumed early retirements between age 60 and 65, post December 31, 2014 benefits are further assumed to commence at age 65 upon such retirements. This setup avoids an enhanced complication in computer coding while not creating a material decrease in accuracy of the measurement.

I.B.E.W. Local 363 Pension Plan
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Attachment to 2022 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Data Assumption: Terminated vested participants over age 70 as of the valuation date are assumed to never collect benefits.

Disability: 1973 Disability Model, Transactions of SOA XXVI.

Marriage Assumption: 75% of participants assumed to be married with females 3 years younger than males.

Expense Provision: An average of the actual administrative expenses over the previous 3 years (i.e. \$409,000 for 2022) payable at the beginning of the year.

Rationale: The assumption takes into account recent administrative expenses paid from trust assets.

Liability Load: Healthy and disabled retiree liability is loaded by 1% (previously 2%) to account for the restoration feature of the Joint and Survivor annuities in pay status.

Rationale: Several participants who retired prior to 2011 elected a joint and survivor annuity with a restoration feature that increases the monthly benefit should a covered spouse predecease the participant. The amount of the restored benefit was not provided for these participants. Therefore, liability for annuities in pay status is loaded based on the actuarial equivalence provisions under each local and average retirement ages of affected participants to account for this missing data.

Change in assumption: The liability load for healthy and disabled retiree liability is changed from 2% to 1% as there are more retirees with known restored benefit and fewer retirees with unknown restore benefit.

Future Employment: Active participants are assumed to work the greater of the 2019 and 2020 hours in all future years.

Lump Sum Death Benefit: Each plan participant is covered for a lump sum death benefit upon death. The deceased participant's beneficiary is entitled to the amount equal to the total contribution made on behalf of the deceased participant reduced by the actual pension payments received by the participant, or due to the participant, surviving spouse, and/or alternate payee and further reduced by any optional lump sum distributed to the surviving spouse.

Assumption: Not valued.

Rationale: Annual distribution for this benefit has been minimum over the years. We have been monitoring the annual amount and will implement a liability load when it's determined appropriate. In our professional judgment, adverse deviation that could arise from not explicitly valuing this provision is reasonable and not excessive.

I.B.E.W. Local 363 Pension Plan
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Attachment to 2022 Form 5500
Schedule MB, line 3 – Contributions Made to Plan

Since contributions are deposited continuously throughout the plan year, one-twelfth of the total contribution is assumed to be deposited at the end of each month. None of the contribution was owed for withdrawal liability.

I.B.E.W. Local 363 Pension Plan

EIN/PN: 51-6041178/001

Attachment to 2022 Form 5500

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

Schedule of Projection of Expected Benefit Payments				
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	677,562	354,218	9,599,387	10,631,167
2023	1,231,601	431,316	9,311,697	10,974,614
2024	1,803,518	584,957	9,007,308	11,395,783
2025	2,404,599	726,989	8,689,559	11,821,147
2026	3,006,799	922,565	8,365,939	12,295,302
2027	3,573,283	1,065,080	8,026,195	12,664,557
2028	4,083,488	1,227,659	7,687,024	12,998,171
2029	4,527,617	1,400,300	7,343,090	13,271,007
2030	4,962,119	1,568,242	6,983,921	13,514,282
2031	5,256,780	1,704,445	6,620,759	13,581,984
2032	5,577,873	1,815,060	6,256,990	13,649,924
2033	5,762,404	1,883,130	5,887,921	13,533,455
2034	5,973,281	1,992,068	5,514,777	13,480,126
2035	6,094,982	2,090,362	5,142,732	13,328,076
2036	6,183,109	2,163,828	4,775,717	13,122,654
2037	6,217,903	2,170,767	4,409,492	12,798,162
2038	6,245,841	2,165,921	4,049,714	12,461,476
2039	6,258,961	2,153,808	3,698,560	12,111,328
2040	6,246,430	2,136,480	3,358,201	11,741,111
2041	6,236,507	2,126,137	3,030,670	11,393,313
2042	6,209,478	2,111,662	2,717,754	11,038,894
2043	6,175,133	2,069,881	2,420,966	10,665,980
2044	6,104,479	2,041,604	2,141,560	10,287,643
2045	6,005,372	1,999,619	1,880,576	9,885,567
2046	5,895,636	1,961,081	1,638,873	9,495,591
2047	5,745,758	1,900,508	1,417,071	9,063,337
2048	5,611,279	1,826,408	1,215,445	8,653,132
2049	5,446,957	1,757,591	1,033,901	8,238,448
2050	5,277,803	1,687,773	871,996	7,837,571
2051	5,079,000	1,617,677	729,005	7,425,682

I.B.E.W. Local 363 Pension Plan

EIN/PN: 51-6041178/001

Attachment to 2022 Form 5500

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2052	4,879,174	1,530,977	603,984	7,014,135
2053	4,676,324	1,431,592	495,794	6,603,710
2054	4,457,534	1,332,032	403,153	6,192,719
2055	4,230,980	1,239,446	324,696	5,795,122
2056	4,000,793	1,141,997	258,988	5,401,778
2057	3,784,779	1,046,833	204,571	5,036,183
2058	3,587,287	959,333	160,005	4,706,625
2059	3,385,536	870,831	123,905	4,380,271
2060	3,176,602	786,541	94,976	4,058,120
2061	2,975,191	706,932	72,043	3,754,166
2062	2,763,575	632,374	54,061	3,450,010
2063	2,580,023	563,124	40,118	3,183,266
2064	2,391,428	499,306	29,429	2,920,163
2065	2,214,483	440,902	21,330	2,676,716
2066	2,044,993	387,786	15,268	2,448,046
2067	1,885,300	339,729	10,784	2,235,813
2068	1,736,035	296,429	7,510	2,039,975
2069	1,596,272	257,553	5,153	1,858,978
2070	1,465,185	222,758	3,478	1,691,421
2071	1,342,060	191,706	2,308	1,536,074

I.B.E.W. Local 363 Pension Plan
EIN/PN: 51-6041178/001
Attachment to 2022 Form 5500
Schedule MB, line 8b(3) – Schedule of Projection of
Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	10,774,929	-	10,774,929
2023	10,530,000	-	10,530,000
2024	10,530,000	-	10,530,000
2025	11,018,000	-	11,018,000
2026	11,180,000	-	11,180,000
2027	11,180,000	-	11,180,000
2028	11,180,000	-	11,180,000
2029	11,180,000	-	11,180,000
2030	11,180,000	-	11,180,000
2031	11,180,000	-	11,180,000

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL
UNION NO. 363 PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021



MOORE

An independent firm associated with
Moore Global Network Limited

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
International Brotherhood of Electrical Workers Local
Union No. 363 Pension Fund
Harriman, New York

Opinion

We have audited the financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund Plan as of December 31, 2022 and 2021 and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of year) is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in dark ink, appearing to read "MSpc", is positioned above the printed name of the firm.

MSpc

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 9, 2023

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2 0 2 2</u>	<u>2 0 2 1</u>
Assets:		
Investments at Fair Value:		
Short-Term Investments	\$ 2,778,918	\$ 5,196,392
Common Stocks	71,858,234	93,607,152
U.S. Government Securities	36,598,789	31,973,787
Corporate Bonds	10,185,736	10,597,717
Mutual Funds	--	2,004,196
Private Equity Fund	<u>1,481,539</u>	<u>1,481,539</u>
Total Investments at Fair Value	<u>122,903,216</u>	<u>144,860,783</u>
Receivables:		
Employers' Contributions	2,204,063	1,546,741
Accrued Interest	325,607	174,604
Federal Withholding Receivable	168	--
Other Receivable	<u>145,326</u>	<u>146,343</u>
Total Receivables	<u>2,675,164</u>	<u>1,867,688</u>
Property and Equipment - Net	<u>19,692</u>	<u>10,500</u>
Prepaid Expense	<u>33,351</u>	<u>31,548</u>
Cash	<u>1,618,673</u>	<u>1,430,455</u>
Total Assets	<u>127,250,096</u>	<u>148,200,974</u>
Liabilities:		
Accrued Expenses	14,798	3,982
Due to Related Parties	35,923	68,644
Reciprocal Contribution Payables	40,091	129,779
Due to Broker	<u>244,666</u>	<u>727,002</u>
Total Liabilities	<u>335,478</u>	<u>929,407</u>
Net Assets Available for Benefits	<u>\$ 126,914,618</u>	<u>\$ 147,271,567</u>

See Accompanying Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Statements of Changes in Net Assets Available for Benefits

	Years ended December 31,	
	<u>2 0 2 2</u>	<u>2 0 2 1</u>
Additions to Net Assets Attributed to:		
Investment Income (Loss):		
Net (Depreciation) Appreciation in Fair Value of Investments	\$ (22,537,889)	\$ 13,434,598
Dividends and Interest Income	<u>2,406,417</u>	<u>2,179,748</u>
Totals	(20,131,472)	15,614,346
Less: Investment Advisory Fees	<u>541,970</u>	<u>579,532</u>
Net Investment (Loss) Income	(20,673,442)	15,034,814
Employers' Contributions	10,774,929	9,733,880
Other Income:		
Miscellaneous Income	<u>5,847</u>	<u>2,403</u>
Total (Deductions) Additions	<u>(9,892,666)</u>	<u>24,771,097</u>
Deductions from Net Assets Attributed to:		
Benefits Paid Directly to Participants:		
Pension Payments	9,852,670	9,662,335
Death Benefits	<u>115,873</u>	<u>182,032</u>
Total Benefits Paid Directly to Participants	<u>9,968,543</u>	<u>9,844,367</u>
Administrative Expenses:		
Actuarial Fees	141,499	115,620
Salaries, Benefits and Taxes	127,709	125,725
Pension Benefit Guaranty Corp. Premiums	50,976	49,445
Accounting Fees	43,625	37,900
Programming Expenses	43,091	21,021
Insurance and Bonds	31,594	30,193
Office Supplies and Expenses	24,917	20,280
Rent Expense	17,115	18,066
Legal Fees	8,770	9,291
Telephone Expense	4,575	4,111
Repairs and Maintenance	1,828	2,469
Depreciation Expense	41	--
Conference and Seminar Expenses	<u>--</u>	<u>25</u>
Total Administrative Expenses	<u>495,740</u>	<u>434,146</u>
Total Deductions	<u>10,464,283</u>	<u>10,278,513</u>
Net (Decrease) Increase in Net Assets Available for Benefits	(20,356,949)	14,492,584
Net Assets Available for Benefits - Beginning of Years	<u>147,271,567</u>	<u>132,778,983</u>
Net Assets Available for Benefits - End of Years	<u><u>\$126,914,618</u></u>	<u><u>\$147,271,567</u></u>

See Accompanying Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

(1) Description of the Plan

The following description of the International Brotherhood of Electrical Workers Local Union No. 363 (the "Union") Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer collectively bargained defined benefit pension plan. The Plan operates as a trust to provide normal, early, and disability retirement benefits to retirees who, during active employment, were covered employees of participating employers under collectively bargained agreements with the Union. The administration of the trust is the responsibility of a Board of Trustees, comprised of Union and employer trustees. The investments of the Plan are managed by investment advisors. Morgan Stanley Smith Barney serves as the custodian of the Plan's investments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions - The current collective bargaining agreement provides, among other things, for employers of members of the IBEW Local Union No. 363 to contribute to the Plan, on behalf of each member employed. Employer contributions are based on employee classifications and work zones, and are to be submitted to the Plan on a weekly basis, with a written report.

Pension Protection Act Funding Status - Beginning January 1, 2022, based on actuarial assumptions, participant and financial data, and plan provisions, the Plan's actuary certified that the Plan was in neither critical nor endangered status as defined in the Pension Protection Act of 2006.

Pension Benefits - The Plan provides pension benefits to participants for normal, early or disability retirement, pre-retirement death benefits and post-retirement death benefits for active, separated and retired members as specified in the Plan. Benefits are extended to full-time members (with at least 1,000 hours worked in the industry during a twelve month period).

Lump Sum Death Benefit - Benefit equal to the sum of employer contributions made to the Fund on behalf of the participant's work reduced by the total amount of payments made or due, payable to a designated beneficiary

Basis of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting.

Adoption of New Accounting Standard - Effective January 1, 2022, the Plan adopted ASC 842, Leases. The new standard establishes a right of use (ROU) model that requires a lessee to record an ROU asset and a lease liability on the balance sheet for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. Leases with a term of less than 12 months will not record a right of use asset and lease liability and the payments will be recognized into profit or loss on a straight-line basis over the lease term.

The Plan elected to adopt ASC 842, using the optional transition method that allows the Plan to initially apply the new leases standard at the adoption date and recognize a cumulative effect adjustment to the opening balance of [members equity] in the period of adoption. As a result, the Plan reporting for the comparative period presented in the financial statements is in accordance with ASC 840.

The Plan elected to adopt the package of practical expedients available under the transition guidance with the new standard. This package includes the following: relief from determination of lease contracts included in existing or expiring leases at the point of adoption, relief from having to reevaluate the classification of leases in effect at the point of adoption, and relief from reevaluation of existing leases that have initial direct costs associated with the execution of the lease contract. The Plan also elected to adopt the practical expedient to determine the lease term and assess any potential impairment of the right of use assets. The adoption of ASC 842 did not impact the years ended December 31, 2022 and 2021.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies

Use of Estimates - The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent asset and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plans custodian.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Employers' Contributions Receivable - The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a percentage of the participating employers' monthly payroll for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. The Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of December 31, 2022 and 2021, the Plan did not record any allowance for employers' contributions receivable.

The Board of Trustees has established a program to review participating employer records in order to determine compliance with contribution provisions of the collective bargaining agreement. As a result of this program, previously unreported contributions are identified related to current and prior fiscal years. However, due to the collection efforts required by the Plan, including litigation, the ultimate realization of any additional contribution receivable cannot be reasonably estimated until the collection process is completed. Accordingly, the Plan primarily recognizes these previously unreported contributions in the fiscal year in which the settlement proceeds are received.

Property and Equipment - Fixed assets are recorded at cost, less accumulated depreciation. Major additions are capitalized, whereas replacements, maintenance, and repairs, which do not improve or extend the useful lives of the respective assets, are expensed currently. Depreciation is computed using the straight-line method over the estimated useful lives.

Long-Lived Asset Impairment - The Plan reviews the carrying value of fixed assets for impairment whenever events and circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. In cases where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of assets. The factors considered by management in performing this assessment include current operating results, trends, as well as the effects of obsolescence and other economic factors. For the years ended December 31, 2022 and 2021, the Plan recorded no impairment charges against the carrying value of fixed assets.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plan. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - The Plan has evaluated subsequent events through October 9, 2023, the date the financial statements were available to be issued.

(3) Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump - sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries; (b) beneficiaries of employees who have died; and (c) present employees or their beneficiaries. Benefits under the Plan are based on credits of service. The accumulated plan benefits for active employees are based on their credits of service ending on the date as of which the benefit information is presented January 1, 2022.

(3) Accumulated Plan Benefits (Continued)

The significant actuarial assumptions used in the valuations as of January 1, 2022 and 2021 were:

- a) Funding Interest Rate: 7.00% for the plan years ending January 1, 2022 and 2021, respectively.
- b) Current Liability Interest Rate: 2.22% and 2.43% for the plan years ending January 1, 2022 and 2021, respectively.
- c) Funding Mortality for Healthy Participants: RI-2012 Blue Collar Employee/Retiree Sex-Distinct Amount-Weighted Mortality Tables, with full generational projection using Scale MP-2021, for the plan year ending January 1, 2022. RP 2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with generational projection using Scale MP-2020, for the plan year ending January 1, 2021.
- d) Funding Mortality for Disabled Participants: PRI-2012 Disabled Retiree Sex-Distinct Amount-Weighted Mortality Table projected with full generational projection using Scale MP-2021, for the plan year ending January 1, 2022. RP 2012 Disabled Retiree Sex-Distinct Mortality Table projected with full generational projection using Scale MP-2020., for the plan years ending January 1, 2021.
- e) Retirement Age Assumptions: Active participants are assumed to retire gradually based on age at the following rates: 2% at 55-59, 15% at 60- 61, 25% at 62-63%, 10% at 64, and 100% at 65, for the plan years ending January 1, 2022 and 2021, respectively.
- f) Disability 1973 disability model, Transactions of Society of Actuaries, XXVI.
- g) Marriage Assumption: 75% of participants assumed to be married with females 3 years younger than males, for the plan years ending January 1, 2022 and 2021, respectively.
- h) Expense Provision: \$409,000 and \$381,000 payable at the beginning of the year, for the plan years ending January 1, 2022 and 2021, respectively.
- i) Liability Load: Retiree liability is loaded by 1% and 2% to account for the restoration feature of the Joint and Survivor annuities in pay status for the plan years ending January 1, 2022 and 2021, respectively.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

(3) Accumulated Plan Benefits (Continued)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2022 and 2021. Had the valuations been performed as of December 31, there would be no material differences.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Details on the calculation of the liabilities and actuarial assumptions outlined above are contained in the separate report issued by the Plan's actuary and are available at the Plan's office.

Should the Plan terminate at some future time, its net assets generally will not be available on a pro-rata basis to provide participants benefits. Whether a particular member's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC") at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefit may not be provided at all. Details on this information can be found in the Plan's summary description report provided by the actuary and is available at the Plan office.

The Plan is required to provide retirement benefits to members who have accumulated the necessary years of service. These benefits include normal and early retirement benefits, disability retirement benefits, pre-retirement death benefits and post-retirement death benefits. These benefits will be paid in future years and are funded through the Plan's Net Assets Available for Benefits.

The information presented above has been calculated by the Plan's actuarial firm at the present value of the accumulated plan benefits as of the beginning of the plan year as follows:

	<u>2022</u>	<u>January 1, 2021</u>
Vested Benefits:		
Participants Currently Receiving Payments	\$ 82,317,085	\$ 82,007,398
Other Participants Receiving Payments	<u>75,276,480</u>	<u>72,724,432</u>
Totals	157,593,565	154,731,830
Non-Vested Benefits	<u>3,275,877</u>	<u>3,559,115</u>
<u>Total Actuarial Present Value of Accumulated Plan Benefits</u>	<u>\$ 160,869,442</u>	<u>\$ 158,290,945</u>

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

Details of the change in actuarial present value of the accumulated plan benefits are as follows:

	January 1, <u>2 0 2 2</u>	<u>2 0 2 1</u>
Actuarial Present Value of Accumulated Plan Benefits - Beginning of Years	\$ 158,290,945	\$ 154,052,659
Increase (Decrease) During Year Attributable to:		
Benefits Accumulated (including the effect of Non-Investment Experience)	(396,892)	(358,988)
Benefits Paid	(9,844,367)	(9,863,077)
Change in Average Discount Period	10,741,641	10,817,537
Change in Actuarial Assumptions	<u>2,078,115</u>	<u>3,642,814</u>
Net Increase (Decrease)	<u>2,578,497</u>	<u>4,238,286</u>
<u>Actuarial Present Value of Accumulated Plan Benefits - End of Year</u>	<u>\$ 160,869,442</u>	<u>\$ 158,290,945</u>

The changes in actuarial assumptions used in the most recent valuation are as follows:

- For funding valuation, the improvement scale changed from MP-2020 to MP-2021.
- For current liability purposes, the interest rate was changed from 2.43% to 2.22%.
- The expense load assumption was updated from \$381,000 to \$409,000 based on an average of actual administrative expenses over the previous 3 years.
- Healthy and disabled retiree liability load changed from 2% to 1%.

(4) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1-Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets, that the Plan has the ability to access.

Level 2-Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

Level 3-Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Short-Term Investments: Valued using amortized cost, which approximates fair value.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded and are classified as Level 1 of the fair value hierarchy.

U.S. Government Securities: U.S. Government securities classified as Level 1 are valued based upon quoted market prices reported on the active market on which they are traded. U.S. government securities classified as Level 2 are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Private Equity Fund: The Plan investments in private operating companies consist of direct private common investments. The transaction price, excluding transaction costs, is typically the Plan's best estimate of fair value at inception. Ongoing reviews by the Plan's management are based on an assessment of trends in the performance of each underlying investment from the inception date through the most recent valuation date. These assessments typically incorporate valuation methodologies that consider the evaluation of arm's length financing and sale transactions with third parties, an income approach reflecting a discounted cash flow analysis, and a market approach that includes a comparative analysis of acquisition multiples and pricing multiples generated by market participants. These investments in private operating companies are generally included in Level 3 of the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

	<u>Assets at Fair Value as of December 31, 2022</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ 2,778,918	\$ --	\$ --	\$ 2,778,918
Common Stocks	71,858,234	--	--	71,858,234
U.S. Government Securities	30,712,390	5,886,399	--	36,598,789
Corporate Bonds	--	10,185,736	--	10,185,736
Private Equity Fund	--	--	1,481,539	1,481,539
<u>Total Investments</u>	<u>\$105,349,542</u>	<u>\$ 16,072,135</u>	<u>\$ 1,481,539</u>	<u>\$ 122,903,216</u>

	<u>Assets at Fair Value as of December 31, 2021</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ 5,196,392	\$ --	\$ --	\$ 5,196,392
Common Stocks	93,607,152	--	--	93,607,152
Mutual Funds	2,004,196	--	--	2,004,196
U.S. Government Securities	26,392,392	5,581,395	--	31,973,787
Corporate Bonds	--	10,597,717	--	10,597,717
Private Equity Fund	--	--	1,481,539	1,481,539
<u>Total Investments</u>	<u>\$127,200,132</u>	<u>\$ 16,179,112</u>	<u>\$ 1,481,539</u>	<u>\$ 144,860,783</u>

Level 3 Assets - The following tables set forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2022 and 2021:

	<u>Private Equity Fund</u>
Balance - Beginning of Year	\$ 1,481,539
Unrealized Gains (Losses) relating to Instruments Still Held at the Reporting Date	--
<u>Balance - As of December 31, 2022</u>	<u>\$ 1,481,539</u>

	<u>Private Equity Fund</u>
Balance - Beginning of Year	\$ 1,375,208
Unrealized Gains (Losses) relating to Instruments Still Held at the Reporting Date	106,331
<u>Balance - As of December 31, 2021</u>	<u>\$ 1,481,539</u>

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

(5) Property and Equipment

The following is a summary of property and equipment, at historical cost less accumulated depreciation, at December 31st:

	December 31, <u>2022</u>	December 31, <u>2021</u>
Office Equipment	\$ 15,040	\$ 15,040
Computer Equipment	<u>47,078</u>	<u>37,845</u>
Subtotal	62,118	52,885
Less: Accumulated Depreciation	<u>(42,426)</u>	<u>(42,385)</u>
<u>Total Property and Equipment - Net</u>	<u>\$ 19,692</u>	<u>\$ 10,500</u>

Depreciation expense was \$41 and \$-0- for the years ended December 31, 2022 and 2021, respectively.

(6) Transactions with Parties-in-Interest and Related Parties

The Plan incurs administration and other expenses by reimbursements to affiliated IBEW employee benefit Funds and their affiliated IBEW Local Union No. 363. These expenses, based on customary and reasonable rates, are for overhead and include salaries and related benefits, rent, utilities, stationary, office, and other related expenses. These expenses, including reimbursements, amounted to \$301,106 and \$184,971 for the years ended December 31, 2022 and 2021, respectively. During the years ended December 31, 2022 and 2021, the Plan (owed) or was owed the following funds:

	December 31, <u>2022</u>	December 31, <u>2021</u>
IBEW Local 363 Welfare Fund	\$ (28,135)	\$ (28,083)
IBEW local 363 Supply House Fund	26,512	--
IBEW Local 363 JAT Fund	(3,312)	--
IBEW Local 363 JAT RE Fund	(1,426)	--
IBEW Local 363 General Fund	<u>(29,562)</u>	<u>(40,561)</u>
<u>Totals</u>	<u>\$ (35,923)</u>	<u>\$ (68,644)</u>

(7) Lease Commitments

Effective October 1, 2004, the Union and all affiliated funds moved their administrative offices to Harriman, New York. The premises are owned by L. 363 JAT R.E. Corp. (a New York tax-exempt corporation), which is wholly owned by the IBEW Local Union No. 363 Joint Apprenticeship Training Fund. The Plan makes rent payments of \$1,616 on a month to month basis. Rent expense was \$17,115 and \$18,066 for each of the years ended December 31, 2022 and 2021, respectively.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

(8) Reciprocity Agreements

The Plan follows the National Electrical Contractors Association Reciprocity Agreement. In accordance with these agreements, the Plan is required to remit funds received and is entitled to receive funds from participating employers on behalf of temporary employees to and from the employees' participating local unions.

For the year ended December 31, 2022 and 2021, the Plan remitted reciprocal payments of \$320,391 and \$500,633 and received reciprocal payments of \$244,398 and \$263,205, respectively, in accordance with these agreements with the participating local unions. Reciprocal payments received are included in the employer's contributions in the consolidated statement of changes in net assets available for benefits. Payments made to other plans for reciprocal contributions collected on behalf of those plans are recorded as a reduction to the reciprocal contributions payable account and are not included in the consolidated statement of changes in net assets available for benefits as they do not represent an expense of the Plan.

(9) Tax Status

The Plan obtained its latest determination letter on July 26, 1995, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(10) Plan Termination

It is the intention of the IBEW Local Union No. 363 and the employers that the Plan shall be continued indefinitely. However, the Plan shall be discontinued whenever the Plan is terminated, in accordance with the Agreement and Declaration of Trust, subject to the applicable restrictions of the ERISA, or any other applicable law and subject to the provisions of Article 12.01(a). No part of the Plan shall revert to any employer. Upon termination or partial termination of the Plan, the right of each participant to his accrued benefit or amount of pension payments that he is receiving, or eligible to receive as of the date of such termination, or partial termination, is non-forfeitable. However, each participant shall have no recourse toward the satisfaction of such non-forfeitable right other than from the assets of the Plan, or from the PBGC. The assets of the Plan, after providing for the payment of administrative expenses of the Plan, shall be allocated to the participants at such termination or partial termination. The basis of such allocation shall be incorporated into the Plan by amendment made thereto prior to the actual, if any, termination or partial termination of the Plan.

In the event of the termination of the Plan, the net assets will be allocated as described by the ERISA and its related regulations. Benefits that participants are entitled to are insured by the U.S. Government's Pension Benefit Guarantee Corporation ("PBGC").

The Plan may be amended by the Trustees provided:

- (a) at all times the assets of the Plan shall only be used for the benefit of participants and the payment of administrative expenses; and
- (b) no amendment shall reduce participants' accrued benefits or amounts of pension payments that they are receiving or for which they are eligible as of the beginning of the plan year in which the amendment is effective.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

Notes to Financial Statements

(11) Risks and Uncertainties

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statement of Net Assets Available for Benefits.

Actuarial Assumptions - The actuarial present value of accumulated plan benefit obligations are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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SUPPLEMENTARY INFORMATION

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
Short-Term Investments:				
	Cash Bdp And Mmfs		\$ 2,778,918	\$ 2,778,918
Common Stock:				
	Abb Ltd	2,657	46,151	80,932
	Abbott Laboratories	854	81,913	93,761
	Abbott Laboratories (Abt)	469	55,311	51,492
	Abbott Laboratories (Abt)	2,672	308,900	293,359
	Abbvie Inc Com (Abbv)	1,421	169,887	229,648
	Abbvie Inc Com (Abbv)	2,293	224,800	370,572
	Accenture Plc Ireland Cl A (Acn)	248	27,301	66,176
	Accenture Plc Ireland Cl A (Acn)	286	34,340	76,316
	Aci Worldwide Inc (Aciw	6,635	166,309	152,605
	Acushnet Holdings Corp (Golf)	4,737	239,265	201,133
	Adobe Inc	453	28,686	152,448
	Adobe Inc (Adbe)	614	168,906	206,629
	Advance Auto Parts (Aap)	655	129,414	96,305
	Adyen N V Unsponsred Adr (Adyey	8,481	90,908	116,614
	Aes Corp (Aes)	12,152	141,516	349,492
	Aia Group Ltd Spon Adr	3,504	129,233	155,875
	Aia Group Ltd Spon Adr (Aagiy)	3,963	152,096	176,294
	Air Liquide Adr	3,584	101,799	101,287
	Air Liquide Adr (Aiquy)	4,712	153,445	133,166
	Air Prod & Chem Inc (Apd	849	154,978	261,713
	Air Prod & Chem Inc (Apd)	577	165,182	177,866
	Airbnb Inc Cl A (Abnb)	838	118,167	71,649
	Airbus Se Unsponsored Adr (Eadsy)	2,687	74,524	79,592
	Akzo Nobel Nv Adr (Akzoy)	2,511	86,769	55,885
	Alexander & Baldwin Inc (Alex	9,490	237,064	177,748
	Alexandria Real Estate Eq Inc (Are)	311	36,678	45,303
	Allegion Pub Ltd Co (Alle	1,443	150,185	151,890
	Allianz Se Ads	6,337	111,339	135,872
	Alphabet Inc Cl A (Googl)	5,289	194,598	466,648
	Alphabet Inc Cl C (Goog)	5,835	245,345	517,740
	Amadeus It Group S.A Adr (Amady)	3,448	203,743	178,658
	Amazon Com Inc (Amzn)	5,217	122,382	438,228
	Amazon Com Inc (Amzn)	5,219	280,794	438,396
	American Express Co (Axp)	939	78,970	138,737
	American Tower Corp (Amt)	698	166,891	147,878
	Ameriprise Fincl Inc (Amp)	986	139,625	307,011
	Amerisourcebergen Corp (Abc)	590	52,020	97,769
	Amgen Inc (Amgn)	283	65,930	74,327
	Amgen Inc (Amgn)	899	215,537	236,113
	Analog Devices Inc (Adi)	1,403	79,892	230,134
	Anglo Amern Plc Sponsored Adr (Ngloy)	3,648	73,061	71,012
	Ansys Inc (Anss	815	179,430	196,896

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Aon Plc Cl A	483	46,764	144,968
	Apollo Global Management Inc (Apo)	3,429	218,195	218,736
	Apple Inc (Aapl)	4,402	153,327	571,952
	Apple Inc (Aapl)	299	7,184	38,849
	Apple Inc (Aapl)	3,009	10,308	390,959
	Arkema Spons Adr (Arkay)	1,472	198,141	131,775
	Armstrong World Inds Inc New (Awi)	2,596	114,100	178,060
	Ashtead Group Plc Adr (Ashty)	680	139,222	154,434
	Asics Corp Adr (Asccy)	1,838	32,891	40,592
	ASML Holding Nv NY Reg New (Asml)	230	132,855	125,672
	ASML Holding Nv NY Reg New (Asml)	312	118,694	170,477
	Aspen Technology Inc (Azpn)	704	128,933	144,602
	AT&T Inc (T)	8,278	189,683	152,398
	Atlantic Un Bankshares Corp (Aub)	5,314	194,276	186,734
	Atlassian Corp Plc Cl A (Team)	626	140,724	80,554
	Autodesk Inc Delaware (Adsk)	613	126,954	114,551
	Avalonbay Comm Inc (Avb)	365	63,330	58,955
	Baker Hughes Company Cl A (Bkr)	8,988	225,548	265,416
	Banco Santander S.A. (San)	56,837	135,550	167,669
	Bandai Namco Hldgs Inc Adr (Ncbdy)	1,428	53,849	44,991
	Bank of America Corp (Bac)	5,889	251,178	195,044
	Bank of America Corp (Bac)	6,784	100,174	224,686
	Barclays Plc Adr (Bcs)	9,301	97,415	72,548
	Becton Dickinson & Co (Bdx)	421	61,544	107,060
	Beiersdorf Ag Unspons Adr (Bdrfy)	3,486	78,084	79,767
	Bentley Sys Inc Com Cl B (Bsy)	6,796	275,049	251,180
	Berkley W R Corp (Wrb)	4,462	206,448	323,807
	Best Buy Co (Bby)	963	90,547	77,242
	Blackrock Inc (Blk)	314	98,284	222,510
	Blackstone Group Inc Cl A (Bx)	615	178,313	343,865
	Boston Properties Inc (Bxp)	575	67,426	38,859
	Bouygues Sa Unspn Adr (Bouyy)	14,567	95,399	87,184
	Bp Plc Ads (Bp)	9,088	248,032	317,444
	Bright Horizons Family Solut (Bfam)	1,825	233,574	115,158
	Bristol Myers Squibb Co (Bmy)	4,279	236,380	307,874
	Broadcom Inc (Avgo)	391	224,274	218,620
	Broadcom Inc (Avgo)	623	95,276	348,338
	Bureau Veritas Sa Adr (Bvvby)	1,648	99,370	86,569
	Cannae Hldgs Inc (Cnne)	6,852	273,367	141,494
	Capital One Financial Corp (Cof)	1,017	85,408	94,540
	Carlsberg As (Cabgy)	3,139	72,418	83,180
	Carlsberg As (Cabgy)	5,185	121,511	137,397
	Centene Corporation (Cnc)	5,390	270,845	442,034
	Cgi Inc Cl A Sub Vtg (Gib)	2,345	97,368	201,975
	Charles River Labs Intl Inc (Crl)	1,120	144,437	244,048
	Charles Schwab New (Schw)	1,468	54,211	122,226

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Chemed Corporation (Che)	360	171,698	183,755
	Chevron Corp (Cvx)	725	55,235	130,130
	Chevron Corp (Cvx)	830	69,047	148,977
	China Mengniu Dairy Co Ltd ADR (Ciady)	3,320	148,539	150,582
	China Res Beer Hldg Co Ltd ADR (Crhky)	11,115	148,798	155,365
	Chubb Ltd (Cb)	726	86,087	160,156
	Cigna Corp (Ci)	492	107,393	163,019
	Citigroup Inc New (C)	1,779	52,626	80,464
	Citigroup Inc New (C)	1,975	118,490	89,329
	Ck Hutchison Hldgs Ltd ADR (Ckhuy)	25,465	248,675	152,866
	CME Group Inc (Cme)	887	75,511	149,158
	CMS Energy Cp (Cms)	1,335	48,814	84,546
	Coca Cola Co (Ko)	2,221	105,660	141,278
	Comcast Corp (New) Class A (Cmcsa)	5,703	191,069	199,434
	Comcast Corp (New) Class A (Cmcsa)	7,605	126,881	265,947
	Compagnie De St Gobain Unsp (Codyy)	10,063	68,620	98,054
	Compagnie Fin Richemontah ADR	4,463	55,373	57,836
	Compass Group Plc Spd ADR (Cmpgy)	4,630	97,416	106,796
	Conagra Brands Inc (Cag)	3,500	94,542	135,450
	Conocophillips (Cop)	3,133	129,694	369,694
	Contl Ag Spons ADR (Cttay)	21,658	221,817	129,407
	Cooper Co Inc New (Coo)	838	248,844	277,101
	Copart Inc (Cprt)	3,822	159,855	232,722
	Corning Inc (Glw)	2,550	99,280	81,447
	Corning Inc (Glw)	4,242	62,651	135,489
	Costco Wholesale Corp New (Cost)	449	109,929	204,969
	Costco Wholesale Corp New (Cost) 1/14	351	53,760	160,232
	CRH Plc ADR (Crh)	4,002	179,495	159,240
	Crowdstrike Hldgs Inc Cl A (Crwd)	533	31,810	56,120
	CSL Ltd (Csly)	1,601	118,114	156,213
	CTS Corporation (Cts)	6,342	219,935	250,002
	CVS Health Corp Com (Cvs)	2,158	161,926	201,104
	Daikin Inds Ltd Unspn ADR (Dkily)	4,172	82,591	63,869
	Daiwa House Ind Ltd ADR (Dwahy)	2,137	56,494	49,219
	Danaher Corporation (Dhr)	540	138,240	143,327
	Darden Restaurants (Dri)	2,533	250,678	350,390
	DBS Group Holdings Ltd Sp (Dbsdy)	835	47,822	84,471
	Deere & Co (De)	350	53,846	150,066
	Deutsche Boerse AG Unspn ADR (Dboey)	9,751	119,992	167,961
	Dexcom Inc (Dxcm)	897	51,788	101,576
	Dicks Sporting Goods Inc (Dks)	1,988	139,769	239,137
	Disco Corp ADR (Dscsy)	1,225	73,580	70,096
	Dolby Cla A Com Stk (Dlb)	2,614	185,088	184,392
	Dominion Energy Inc (D)	1,326	98,825	81,310
	Dover Corp (Dov)	1,223	73,533	165,606
	Drill-Quip Inc (Drq)	3,368	191,142	91,509

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Dupont De Nemours Inc (Dd)	3,372	212,129	231,420
	Eaton Corp Plc Shs (Etn)	911	73,095	142,981
	Ecolab Inc (Ecl)	816	109,454	118,777
	Edward Lifesciences Corp (Ew)	1,547	56,721	115,422
	Eli Lilly & Co (Lly)	310	24,622	113,410
	Eli Lilly & Co (Lly)	969	215,408	354,499
	Enel Societa Per Azioni Adr (Enlay)	29,942	161,698	160,729
	Engie Spons Adr (Engiy)	9,380	132,637	134,021
	Eni Spa Amer Dep Rcpt (E)	3,182	87,100	91,196
	Eog Resources Inc (Eog)	1,186	163,518	153,611
	Eog Resources Inc (Eog)	1,669	89,244	216,169
	Equifax Inc (Efx)	955	136,998	185,614
	Essential Properties Realty (Eprt)	8,766	221,245	205,738
	Estee Lauder Co Inc Cl A (El)	514	54,245	127,529
	Evoqua Water Technologies Corp (Aqua)	7,418	240,353	293,753
	Exponent Inc (Expo)	2,287	185,560	226,619
	Exxon Mobil Corp (Xom)	3,348	243,564	369,284
	Exxon Mobil Corp (Xom)	3,601	204,946	397,190
	Fair Isaac & Co Inc (Fico)	277	82,969	165,807
	Fanuc Corporation Unsp Adr (Fanuy)	12,603	195,592	189,461
	Ferguson Plc Adr (Fergy)	664	41,434	83,387
	First Indust Realty Tr Inc (Fr)	3,034	42,837	146,421
	Fiserv Inc Com (Fisv)	3,059	319,649	309,173
	Flextronics Intl Ltd (Flex)	13,263	138,990	284,624
	Flir Systems Inc (Flir)		203,967	230,237
	Flutter Entmt Plc Adr (Pdypy)	1,643	77,360	112,048
	Fox Corp Cl A (Foxa)	5,644	163,734	171,408
	Freeport-Mcmoran Cl-B (Fcx)	5,934	53,113	225,492
	Fujifilm Hldgs Corp Adr (Fujiy)	2,130	87,130	106,947
	Gallagher Arthur J & Co	559	21,011	105,394
	General Electric Co (Ge)	3,351	233,011	280,780
	Genl Dynamics Corp (Gd)	957	138,662	237,441
	Gilead Science (Gild)	3,346	236,737	287,254
	Glaxosmithkline Plc Adr (Gsk)	2,807	112,361	98,638
	Goldman Sachs Grp Inc (Gs)	393	131,447	134,948
	Graham Hldgs Co Com (Ghc)	277	165,318	167,366
	Grupo Aeroportuario Del (Pac)	546	34,009	78,520
	Haemonetics Corp (Hae)	1,927	181,649	151,559
	Haleon Plc Adr (Hln)	14,309	110,322	114,472
	Hanover Insurance Group Inc (Thg)	1,692	231,079	228,640
	Hartford Fin Sers Grp Inc (Hig)	1,480	59,266	112,228
	HDFC Bank Ltd Adr (Hdb)	3,572	165,683	244,361
	Heineken Nv Spn Adr (Heiny)	3,686	185,218	172,855
	Henkel Kgaa Pfd Shars Spon Adr (Henoy)	2,723	45,183	47,234
	Hitachi 10 Com New Adr (Hthiy)	657	54,615	66,634
	Home Depot Inc (Hd)	527	168,015	166,458

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Home Depot Inc (Hd)	530	63,566	167,406
	Home Depot Inc (Hd)	662	79,401	209,099
	Honda Motor Company Ltd Adr (Hmc)	5,807	158,276	132,748
	Honeywell Intl Inc (Hon)	1,117	105,797	239,373
	Hoya Corp Spons Adr (Hocpy)	627	64,865	60,374
	Hoya Corp Spons Adr (Hocpy)	1,233	84,625	118,726
	Hsbc Holdings Plc Spon Adr New (Hsbc)	2,262	63,671	70,484
	Hubspot, Inc. (Hubs)	232	80,728	67,078
	Humana Inc (Hum)	630	280,884	322,680
	Husquarva Ab Spons Adr (Hsqvy)	4,679	116,945	65,670
	Iaa Inc (Iaa)	5,472	175,002	218,880
	Icon Plc (Iclr)	431	95,236	83,722
	Icon Plc (Iclr)	1,272	253,428	247,086
	Imcd Group N V Adr (Imcdy)	436	30,954	30,979
	Imperial Brands Plc Spd Adr	5,858	130,710	145,935
	Infineon Technologies Ag (Ifnny)	2,928	103,700	88,841
	Ingevity Corp (Ngtv)	4,026	220,453	283,591
	Interactive Brokers Group Cl A (Ibkr)	3,018	155,217	218,352
	Intercontinental Exchange Inc (Ice)	2,941	137,228	301,717
	Intl Business Machines Corp (Ibm)	700	90,776	98,623
	Intl Business Machines Corp (Ibm)	2,642	332,545	372,231
	Intuit Inc (Intu)	561	226,862	218,352
	Intuitive Surgical Inc (Isrg)	477	140,640	126,572
	Jack Henry & Assoc Inc (Jkhy)	893	127,105	156,775
	Jacobs Engr Group Inc (J)	1,942	157,128	233,176
	JD Com Inc Spon Adr Cl A (Jd)	2,437	124,280	136,789
	Johnson & Johnson (Jnj)	1,361	148,233	240,421
	Johnson Ctls Intl Plc (Jci)	2,556	125,341	163,584
	Johnson Ctls Intl Plc (Jci)	6,044	198,544	386,816
	Jones Lang Lasalle Inc (Jll)	1,203	142,931	191,722
	JPMorgan Chase & Co (Jpm)	3,323	136,833	445,614
	Juniper Networks (Jnpr)	6,984	210,708	223,209
	Kao Corp (Kaooy)	5,749	45,263	45,791
	Keurig Dr Pepper Inc Com (Kdp)	5,028	183,085	179,298
	Kingfisher Plc Spons Adr New (Kgfh)	19,223	153,459	109,187
	Kkr & Co Inc Cl A (Kkr)	988	65,858	45,863
	Komatsu Ltd Spon Adr New (Kmtuy)	4,176	78,847	91,024
	Koninklijke Phil El Sp Adr New (Phg)	4,431	65,145	66,421
	Kuehne & Nagel Intl Ag Adr (Khngy)	1,307	39,168	60,802
	Kyocera Cp Adr (Kyocy)	2,512	153,613	124,738
	Lam Research Corporation (Lrcx)	75	32,443	31,523
	Lancaster Colony Crp (Lanc)	1,426	230,962	281,350
	Landstar System Inc (Lstr)	2,503	166,666	407,739
	Lci Inds (Lcii)	530	68,964	48,999
	Legrand Sa (Lgrdy)	4,814	100,529	76,880
	Lennar Corporation (Len)	4,723	130,511	427,432

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Lennox Intl Inc (Lii)	708	177,067	169,375
	Linde Plc (Lin)	150	45,469	48,927
	Linde Plc (Lin)	446	101,910	145,476
	Livanova Plc Shs (Livn)	2,550	181,518	141,627
	Lloyds Banking Group Plc (Lyg)	72,816	196,679	160,195
	Logitech Intl Sa (Logi)	1,486	103,089	91,646
	Lpl Finl Hldgs Inc Com (Lpla)	1,145	164,065	247,515
	Lululemon Athletica Inc (Lulu)	512	103,911	164,035
	LVMH Moet Hennessy Louis Vuitt (Lvmuy)	1,796	194,949	260,643
	LVMH Moet Hennessy Louis Vuitt (Lvmuy)	1,839	222,686	266,883
	Magna International Inc (Mga)	2,264	196,327	127,192
	Malibu Boats Inc Cl A (Mbuu)	3,068	236,781	163,524
	Marriott Intl Inc New Cl A (Mar)	637	102,949	94,843
	Marriott Intl Inc New Cl A (Mar)	798	125,132	118,814
	Marsh & McLennan Cos Inc (Mmc)	351	32,296	58,083
	Masonite Intl Corp New Com (Door)	3,981	294,717	320,908
	Mastercard Inc Cl A (Ma)	816	147,542	283,748
	Mastercard Inc Cl A (Ma)	1,156	120,329	401,976
	Matson Inc Com (Matx)	3,551	93,526	221,973
	Mc Cormick And Co Non Voting (Mkc)	1,468	62,673	121,683
	Mc Donalds Corp (Mcd)	303	78,703	79,850
	Mc Donalds Corp (Mcd)	662	100,571	174,457
	Mckesson Corp (Mck)	1,267	168,878	475,277
	Medtronic Plc Shs (Mdt)	1,364	110,130	106,010
	Medtronic Plc Shs (Mdt)	1,987	177,246	154,430
	Mercadolibre Inc (Meli)	81	80,369	68,545
	Merck & Co Inc New Com (Mrk)	581	28,800	64,462
	Merck Kgaa Spd Adr (Mkkgy)	3,059	100,187	118,117
	Meta Platforms Inc Cl A (Fb)	388	25,127	46,692
	Meta Platforms Inc Cl A (Fb)	977	99,520	117,572
	Metlife Incorporated (Met)	1,654	50,797	119,700
	Metlife Incorporated (Met)	4,927	221,572	356,567
	Microsoft Corp (Msft)	566	16,076	135,738
	Microsoft Corp (Msft)	1,879	97,370	450,622
	Microsoft Corp (Msft)	2,352	226,474	564,057
	Mitsubishi Electric Adr (Miely)	5,598	146,945	111,456
	Moelis & Company Cl A (Mc)	6,262	246,055	240,273
	Molina Healthcare Inc (Moh)	1,313	108,482	433,579
	Mondelez Intl Inc Com (Mdlz)	2,524	106,512	168,225
	Mondi Plc Adr (Mondy)	2,209	119,367	74,907
	Morgan Stanley (Ms)	2,376	93,013	202,008
	Morgan Stanley (Ms)	2,863	207,760	243,412
	Mtu Aero Engines Ac (Mtuay)	938	102,123	101,209
	Murphy USA Inc Com (Musa)	905	123,902	252,984
	Nestle Spon Adr Rep Reg Shr (Nsrgy)	1,566	173,964	181,346
	Netflix Inc (Nflx)	534	142,755	157,466

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Newmarket Corp (Hldg Co) (Neu)	768	154,842	238,932
	Nextera Energy Inc (Nee)	2,419	68,880	202,228
	Nike Inc B (Nke)	795	52,191	93,023
	Nippon Telegraph&Telephone Ads (Nttyy)	4,231	94,961	119,526
	Nomura Resh Inst Ltd Adr (Nrily)	2,918	79,782	68,888
	Nordson Cp (Ndsn)	1,204	180,281	286,215
	Norfolk Southern Corp (Nsc)	681	70,750	167,812
	Northern Trust Corp (Ntrs)	416	27,581	36,812
	Northrop Grumman Cp(Hldg Co) (Noc)	205	99,433	111,850
	Northrop Grumman Cp(Hldg Co) (Noc)	220	65,656	120,034
	Northrop Grumman Cp(Hldg Co) (Noc)	493	238,897	268,986
	Novartis Ag Adr (Nvs)	1,785	117,119	161,935
	Novo Nordisk A/S Adr (Nvo)	1,217	139,542	164,709
	Novo Nordisk A/S Adr (Nvo)	1,273	140,410	172,288
	Novo Nordisk A/S Adr (Nvo)	1,506	101,942	203,822
	Nvidia Corporation (Nvda)	803	28,046	117,350
	Nvidia Corporation (Nvda)	2,768	212,640	404,516
	Nxp Semiconductors Nv (Nxpi)	749	125,270	118,364
	Olympus Corporation Spons Adr (Ocpny)	5,065	104,220	90,289
	Olympus Corporation Spons Adr (Ocpny)	12,077	245,753	215,285
	On Semiconductor Corp (On)	5,095	104,886	317,775
	Palo Alto Networks Inc (Panw)	779	124,797	108,702
	Paramount Global Class B (Para)	4,875	105,990	82,290
	Parker Hannifin Corp (Ph)	382	56,331	111,162
	Pearson Plc Sp Adr (Pso)	3,018	25,935	34,013
	Penske Auto Gp Inc (Pag)	1,798	82,003	206,644
	Pepsico Inc Nc (Pep)	683	70,426	123,391
	Pepsico Inc Nc (Pep)	1,697	165,621	306,580
	Pernod Ricard Sa Unspons Adr (Pdrdy)	2,319	82,054	90,954
	Pernod Ricard Sa Unspons Adr (Pdrdy)	2,871	75,936	112,603
	Pfizer Inc (Pfe)	2,245	66,303	115,034
	Philip Morris Intl Inc (Pm)	2,322	163,741	235,010
	PNC Finl Svcs Gp (Pnc)	892	72,596	140,882
	Pool Corp (Pool)	886	197,801	267,864
	PPG Industries Inc (Ppg)	1,453	146,385	182,700
	Pricesmart Inc (Psmt)	2,223	127,746	135,114
	Procter & Gamble (Pg)	1,033	95,439	156,561
	Progressive Corp Ohio (Pgr)	821	35,326	106,492
	Prologis Inc Com (Pld)	834	92,417	94,017
	Public Service Enterprise Gp (Peg)	1,348	70,808	82,592
	Qualys Inc Com (Qlys)	2,240	224,022	251,395
	Raytheon Technologies Corp (Rtx)	3,001	205,085	302,861
	Reckitt Benckiser Plc Spns Adr (Rbgly)	15,567	262,077	215,494
	Relx Plc Sponsored Adr (Relx)	6,041	127,518	167,457
	Republic Services Inc (Rsg)	545	24,038	70,300
	Ritchie Brothers Auctioneers (Rba)	2,477	147,341	143,245

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Roblox Corp Cl A (Rblx)	1,072	86,963	30,509
	Roche Holdings Adr (Rhhby)	2,718	110,386	106,410
	Roche Holdings Adr (Rhhby)	3,041	151,000	119,055
	Rollins Inc (Rol)	4,260	102,924	155,660
	Royal Dsm Nv Sponsored Adr (Rdsmy)	2,578	81,904	87,265
	Ryanair Hldgs Plc Adr (Ryaay)	912	75,357	68,181
	S&P Global Inc Com (Spgi)	397	153,062	132,971
	Salesforce.Com,Inc. (Crm)	724	41,291	95,995
	Salesforce.Com,Inc. (Crm)	744	63,917	98,647
	Sampo Oyj Unspn Adr (Saxpy)	3,734	83,170	97,278
	Sandvik Ab Spons Adr (Sdvky)	2,493	50,039	45,078
	Sandvik Ab Spons Adr (Sdvky)	13,013	267,669	235,301
	Sanofi Adr (Sny)	3,211	130,106	155,509
	Schlumberger Ltd (Slb)	3,589	150,195	191,868
	Schneider Elec Sa Unsp Adr (Sbgsy)	7,963	125,999	222,184
	Seagate Technology Hldngs Plc (Stx)	1,184	91,782	62,290
	Secom Ltd Adr (Somly)	4,189	71,399	59,869
	Shell Plc Adr (Shel)	1,607	85,056	91,519
	Shell Plc Adr (Shel)	2,760	99,672	157,182
	Shimano Inc Adr (Smnny)	2,710	47,172	42,967
	Siemens Healthineers Ag Adr (Smmny)	2,230	51,650	55,607
	Simon Pty Group Inc (Spg)	1,304	141,040	153,194
	Singapore Telecom Ltd Adr New (Sgapy)	3,408	87,359	65,304
	Siteone Landscape Supply Inc (Site)	1,704	134,150	199,913
	Smc Corp Japan Sponsored Adr (Smcay)	3,876	85,146	81,636
	Snam S P A Adr (Snmry)	13,107	150,284	126,653
	Snowflake Inc Cl A (Snow)	697	213,092	100,047
	Sony Corp Adr 1974 New (Sne)	1,406	95,457	107,250
	Sony Corp Adr 1974 New (Sne)	2,155	167,471	164,383
	Sse Plc Spon Adr (Ssezy)	6,724	101,609	138,474
	Starbucks Corp Washington (Sbux)	1,177	87,774	116,758
	State Street Corp (Stt)	2,675	256,685	207,500
	Sumitomo Mitsui Finl Group Inc (Smfg)	11,627	68,359	93,249
	Suncor Energy Inc (Su)	3,169	79,453	100,552
	Suzuki Mtr Corp Adr (Szkmy)	369	72,635	47,777
	Svenska Handelsbanken Ab Adr (Svnly)	26,422	121,051	133,246
	Sysco Corp (Syy)	1,981	159,327	151,447
	Sysco Corp (Syy)	2,413	155,116	184,474
	T Rowe Price Group Inc (Trow)	727	47,920	79,287
	Taiwan Smcndctr Mfg Co Ltd Adr (Tsm)	705	16,673	52,515
	Taiwan Smcndctr Mfg Co Ltd Adr (Tsm)	1,780	33,448	132,592
	Takeda Pharmaceutcl Co Ltd Adr (Tak)	10,625	222,092	165,750
	Target Corporation (Tgt)	1,161	98,646	173,035
	Target Corporation (Tgt)	1,618	181,820	241,147
	Techtronic Ind Ltd Spons Adr (Tndy)	3,287	193,337	183,408
	Teledyne Tech Inc (Tdy)	464	207,825	185,558

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Teleperformance Sa Unsp Adr (Tlpfy)	365	59,713	43,376
	Telia Company A B Adr (Tlsny)	15,970	140,484	81,718
	Tempur-Pedic Int'l Inc (Tpx)	13,300	237,084	456,589
	Teradyne Inc (Ter)	2,474	97,559	216,104
	Tesco Plc Sponsored Adr (Tscdy)	13,626	133,501	110,248
	Tesla Inc (Tsla)	2,166	28,595	266,808
	Texas Instruments (Txn)	781	39,280	129,037
	Textron Inc (Txt)	4,496	100,805	318,317
	Thales Usdponsord Adr (Thlly)	3,369	85,224	85,792
	The Scotts Miracle-Gro Company (Smg)	2,241	229,315	108,890
	Thermo Fisher Scientific (Tmo)	336	91,130	185,032
	Thor Industries Inc (Tho)	1,763	104,175	133,089
	Tjx Cos Inc New (Tjx)	1,900	122,651	151,240
	Tjx Cos Inc New (Tjx)	2,494	131,841	198,522
	T-Mobile US Inc Com (Tmus)	843	123,034	118,020
	Toki Marine Holding Ins Adr (Tkomy)	6,198	69,862	132,817
	Tokyo Electron Ltd Unspn Adr (Toely)	2,104	159,185	154,995
	Totalenergies Se Sponsored Ads (Tte)	2,711	142,291	168,299
	Toyota Industries Corp Adr (Tyidy)	1,526	91,262	83,733
	Trade Desk Inc Class A (Ttd)	1,395	39,018	62,538
	Tredegear Corporation (Tg)	3,082	55,985	31,498
	Truist Finl Corp (Tfc)	2,067	71,687	88,943
	U S Bancorp Com New (Usb)		117,640	129,216
	Uber Technologies Inc (Uber)	6,005	196,619	148,504
	Ulta Beauty Inc (Ulta)	468	96,260	219,525
	Unifirst Cp (Unf)	941	156,390	181,604
	Unilever Plc (New) Ads (Ul)	2,299	110,379	115,755
	United Parcel Ser Inc Cl-B (Ups)	1,181	211,613	205,305
	United Parcel Ser Inc Cl-B (Ups)	1,885	200,757	327,688
	Unitedhealth Gp Inc (Unh)	464	204,589	246,004
	Unitedhealth Gp Inc (Unh)	626	150,891	331,893
	Unitedhealth Gp Inc (Unh)	726	117,895	384,911
	Universal Music Group Nv Adr	6,513	71,103	78,234
	Utd Overseas Bk Ltd Spon Adr (Uovey)	3,994	114,173	182,845
	Utd Overseas Bk Ltd Spon Adr (Uovey)	5,231	185,743	239,475
	Ventas Inc (Vtr)	1,149	72,042	51,762
	Verisk Analytics Inc Com (Vrsk)	588	81,564	103,735
	Verizon Communications (Vz)	1,986	89,149	78,248
	Vertex Pharmaceuticals (Vrtx)	455	132,156	131,395
	Vestas Wind Systems Ads (Vwdry)	7,031	43,053	67,976
	Visa Inc Cl A (V)	1,555	115,235	323,067
	Visa Inc Cl A (V)	1,651	195,348	343,012
	Vonovia Se Adr (Vonoy)	4,338	92,197	50,972
	Vontier Corporation (Vnt)	9,820	168,632	189,821
	Wal-Mart De Mexico Sa Spon Adr (Wmmvy)	7,417	207,634	262,161
	Walmart Inc (Wmt)	1,180	122,320	167,312

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Walt Disney Co Hldg Co (Dis)	2,042	218,928	177,409	
Warner Bros Discovery Inc Ser (Wbd)	12,501	266,935	118,509	
Waste Mgmt Inc (Dela) (Wm)	1,302	131,435	204,258	
Watsco Inc (Wso)	642	195,651	160,115	
Wells Fargo & Co New (Wfc)	2,884	133,119	119,080	
Weyerhaeuser Co (Wy)	4,293	140,569	133,083	
Wh Group Adr (Whgly)	10,011	163,727	116,468	
White Mountain Grp Bermuda (Wtm)	281	159,442	397,427	
Wolters Kluwer Nv Spon Adr (Wtkwy)	780	31,176	81,381	
Wolters Kluwer Nv Spon Adr (Wtkwy)	1,775	70,205	185,193	
Wpp Plc Spon New Adr (Wpp)	2,383	160,920	117,148	
Xcel Energy Inc (Xel)	1,840	69,645	129,002	
Yamaha Corporation Spons Adr (Yamcy)	1,032	37,383	38,481	
Yum China Hldngs (Yumc)	2,913	118,341	159,195	
Zebra Tech Cl-A (Zbra)	850	171,030	217,949	
Zoominfo Technologies Inc Cl A (Zi)	1,308	82,551	39,384	
Zozo Inc Adr (Srtty)	10,161	49,371	50,216	
Total Common Stock		54,234,243	71,858,234	
U.S. Government Securities:				
Cd 2017-Cd5 A4	45,000 3.43% 08/15/50	46,067	41,401	
Federal Home Loan Mtg Corp Gr(Arm) 1b7789	50,000 2.03% 11/01/40	698	558	
Federal Home Loan Mtg Corp Gr(Arm) 1g2603	500,000 2.01% 10/01/36	3,608	3,499	
Federal Home Loan Mtg Corp Gr(Arm) 2b2965	50,000 3.85% 08/01/44	5,904	5,820	
Federal National Mortgage Assoc Relocation Loan Bf0125	50,000 4.00% 07/01/56	19,273	17,561	
Federal National Mtg Assn Pool 253815	163,993 9.00% 03/01/31		1,396	
Federal National Mtg Assn Pool 255894	20,000 5.00% 10/01/25		155	
Federal National Mtg Assn Pool 555743	325,000 5.00% 09/01/33	3,628	3,560	
Federal National Mtg Assn Pool 735581	200,000 5.00% 06/01/35	3,059	2,987	
Federal National Mtg Assn Pool Ab5358	150,000 2.50% 06/01/27	14,067	13,227	
Federal National Mtg Assn Pool Ah9016	50,000 4.00% 03/01/26	1,325	1,277	
Federal National Mtg Assn Pool Aj8074	25,000 2.01% 12/01/41	766	757	
Federal National Mtg Assn Pool Ak7409	200,000 3.00% 03/01/27	13,490	12,741	
Federal National Mtg Assn Pool Al9903	1,786,000 5.50% 02/01/47	538,464	501,647	
Federal National Mtg Assn Pool Aq9965	50,000 2.50% 01/01/28	5,117	4,773	
Federal National Mtg Assn Pool Ar2551	50,000 2.50% 01/01/28	4,672	4,345	
Federal National Mtg Assn Pool Az5650	125,000 4.00% 07/01/45	19,141	17,354	
Federal National Mtg Assn Pool Bf0107	150,000 4.50% 06/01/56	50,896	47,050	
Federal National Mtg Assn Pool Bf0118	80,000 4.50% 06/01/56	23,785	21,948	
Federal National Mtg Assn Pool Bf0132	25,000 4.00% 07/01/56	10,577	9,612	
Federal National Mtg Assn Pool Bf0154	60,000 3.50% 11/01/46	15,892	14,160	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Federal National Mtg Assn Pool Bf0172	25,000 4.00% 01/01/41	6,713	6,223	
Federal National Mtg Assn Pool Bf0198	110,000 4.00% 11/01/40	31,614	29,359	
Federal National Mtg Assn Pool Bf0202	30,000 4.50% 01/01/51	9,764	9,233	
Federal National Mtg Assn Pool Bk0707	10,000 2.50% 02/01/35	4,597	4,149	
Federal National Mtg Assn Pool Bk7939	50,000 4.50% 11/01/48	12,125	11,592	
Federal National Mtg Assn Pool Bl1194	50,000 3.85% 06/01/24	50,187	49,146	
Federal National Mtg Assn Pool Bm1948	97,000 6.00% 10/04/27	34,779	32,095	
Federal National Mtg Assn Pool Bm3196	343,000 5.50% 12/01/47	125,522	117,997	
Federal National Mtg Assn Pool Bm4414	586,000 6.00% 07/31/48	259,591	237,135	
Federal National Mtg Assn Pool Bm4495	350,000 6.00% 08/31/48	151,175	145,036	
Federal National Mtg Assn Pool Bm4681	170,000 5.50% 05/01/44	73,728	71,485	
Federal National Mtg Assn Pool Bo5606	20,000 3.00% 09/01/49	6,489	5,649	
Federal National Mtg Assn Pool Bo7258	10,000 3.00% 01/01/35	6,094	5,574	
Federal National Mtg Assn Pool Bo7259	10,000 3.00% 01/01/35	5,241	4,798	
Federal National Mtg Assn Pool Bo7262	10,000 3.00% 01/01/35	4,119	3,774	
Federal National Mtg Assn Pool Bo9283	10,000 2.50% 02/01/35	5,182	4,703	
Federal National Mtg Assn Pool Bo9979	30,000 3.00% 12/01/49	12,971	11,315	
Federal National Mtg Assn Pool Bt7869	20,000 4.50% 09/05/52	19,963	19,262	
Federal National Mtg Assn Pool Bw1315	160,000 4.50% 11/01/52	151,864	155,550	
Federal National Mtg Assn Pool Ca1922	324,000 5.00% 06/01/48	32,252	27,435	
Federal National Mtg Assn Pool Cb2624	180,000 2.50% 01/01/52	169,908	145,129	
Federal National Mtg Assn Pool Cb3854	180,000 4.00% 06/01/52	169,730	165,678	
Federal National Mtg Assn Pool Cb4905	70,000 5.50% 10/01/52	69,209	70,552	
Federal National Mtg Assn Pool Fm2268	20,000 2.50% 01/01/35	9,938	9,027	
Federal National Mtg Assn Pool Fm4386	907,000 5.00% 07/01/47	562,612	500,735	
Federal National Mtg Assn Pool Fm7812	201,000 4.50% 06/01/47	152,471	136,272	
Federal National Mtg Assn Pool Fm8543	138,000 5.00% 11/01/44	101,992	98,021	
Federal National Mtg Assn Pool Fm9137	394,000 4.00% 06/01/48	320,903	281,999	
Federal National Mtg Assn Pool Fs0844	645,000 4.00% 09/01/49	586,709	540,876	
Federal National Mtg Assn Pool Ma4626	121,000 4.00% 06/01/52	116,748	109,800	
Federal National Mtg Assn Pool Ma4786	99,000 5.50% 10/01/52	95,746	96,763	
Federal National Mtg Assn Pool(Arm) Ah1204	50,000 2.08% 01/01/41	934	922	
Federal National Mtg Assn Pool(Arm) Aw1181	50,000 2.08% 03/01/44	5,424	5,341	
Federal National Mtg Assn Pool(Arm) Bf0201	90,000 4.00% 08/01/51	30,930	28,876	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4075	60,000 2.21% 04/01/30	61,330	51,785	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4169	40,000 2.23% 03/01/29	40,886	35,264	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4261	60,000 1.70% 09/01/28	59,353	51,425	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4490	60,000 1.96% 02/01/29	60,194	51,635	
Fedl Natl Mtg Assoc 10 Yr Pool Bs4506	60,000 1.89% 09/01/29	60,324	51,289	
Fedl Natl Mtg Assoc 10 Yr Pool Bs6891	60,000 4.43% 10/01/29	60,448	60,196	
FHLMC 15 Yr Gold Qn1110	140,000 2.50% 12/01/34	67,377	61,648	
FHLMC 15 Yr Gold Qn1350	20,000 2.50% 01/01/35	10,063	9,170	
FHLMC 15 Yr Gold Qn1355	70,000 2.50% 01/01/35	31,503	28,723	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
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PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	FHLMC 15 Yr Gold Qn1370	10,000 3.00% 01/01/35	4,219	3,867
	FHLMC 15 Yr Gold Qn1374	10,000 3.00% 01/01/35	3,901	3,572
	FHLMC 15 Yr Gold Qn1377	10,000 3.00% 01/01/35	5,646	5,164
	FHLMC 15 Yr Gold Qn1511	30,000 2.50% 02/01/35	13,041	11,809
	FHLMC 15 Yr Gold Qn1577	10,000 2.50% 02/01/35	4,572	4,134
	FHLMC 15 Yr Gold Qn1678	20,000 2.50% 02/01/35	11,930	10,801
	FHLMC 15 Yr Gold U70048	100,000 3.00% 08/01/27	8,633	7,913
	FHLMC 20 Yr Gold K91770	60,000 4.00% 05/01/34	16,917	15,661
	FHLMC 20 Yr Gold K92166	60,000 3.50% 11/01/34	14,057	13,032
	FHLMC 30 Yr Gold 1b3416	200,000 2.00% 05/01/37	5,019	4,911
	FHLMC 30 Yr Gold 8c0269	65,000 2.51% 05/01/52	59,035	56,796
	FHLMC 30 Yr Gold Q34907	90,000 4.00% 07/01/45	20,790	18,895
	FHLMC 30 Yr Gold Qa2555	10,000 3.00% 09/01/49	3,025	2,635
	FHLMC 30 Yr Gold Qa5182	50,000 3.00% 12/01/49	24,414	21,321
	FHLMC 30 Yr Gold Qa5215	20,000 3.00% 12/01/49	11,044	9,633
	FHLMC 30 Yr Gold Qb4931	90,000 2.00% 11/01/50	76,272	60,585
	FHLMC 30 Yr Gold Qe9162	30,000 4.50% 09/01/52	29,705	28,580
	FHLMC 30 Yr Gold Ra6388	125,000 2.50% 12/01/51	113,480	98,737
	FHLMC 30 Yr Gold Sd1165	60,000 4.50% 06/01/52	57,120	55,997
	FHLMC 30 Yr Gold Sd7506	296,000 4.00% 09/01/49	125,082	109,426
	FHLMC 30 Yr Gold Sd8251	120,000 5.50% 08/01/52	114,244	115,506
	FHLMC Remic Series K-739 A-2	50,000 1.34% 09/25/27	51,023	43,649
	FHMS K736 A2	30,000 2.28% 07/25/26	30,468	27,834
	FNMA 10 Yr Balloon An0665	35,000 3.07% 02/01/26	33,782	32,162
	FNMA 7 Yr Balloon Bl3670	50,000 2.08% 10/01/26	50,084	45,728
	FNMA 7 Yr Balloon Bl4679	50,000 2.65% 03/01/26	48,529	45,113
	FNMA 7 Yr Balloon Bl9422	70,000 1.03% 12/01/27	67,497	56,985
	FNMA 7 Yr Balloon Bm6009	189,642 3.35% 11/01/26	76,982	72,372
	FNMA 7 Yr Balloon Bm6012	24,436 3.42% 12/01/27	14,905	13,865
	FNMA 7 Yr Balloon Bs4956	40,000 2.27% 04/01/29	40,104	35,440
	FNMA 7 Yr Balloon Bs6526	210,000 3.50% 10/01/29	210,868	199,233
	FSPC T-42 A4z	100,000 6.50% 02/25/42	39,697	23,873
	Government National Mtg Assn Pool			
	Ay1976	30,000 4.56% 02/09/67	35,178	15,205
	SBAP 2022-25e 1	100,000 3.94% 05/01/47	98,037	92,913
	SBAP 2022-25h	80,000 3.80% 08/01/47	80,000	75,402
	SBAP 2022-25k 1	60,000 5.13% 11/01/47	60,000	60,163
	SBAP 2022-25l 1	55,000 4.71% 12/01/47	55,000	54,130
	SBIC 2019-10a 1	105,000 3.11% 03/10/29	69,082	64,890
	United States Treasury Note	50,000 2.50% 05/31/24	49,342	48,508
	United States Treasury Note	65,000 2.25% 03/31/24	64,665	63,072
	United States Treasury Note	95,000 0.13% 01/31/23	93,902	94,707
	United States Treasury Note	125,000 0.50% 11/30/23	124,732	120,273
	United States Treasury Note	182,000 1.00% 12/15/24	179,085	170,369
	United States Treasury Note	185,000 2.25% 04/30/24	184,615	179,761
	United States Treasury Note	190,000 4.25% 10/15/25	187,997	189,896

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
United States Treasury Note	250,000 0.75% 12/31/23	249,532	240,439	
United States Treasury Note	250,000 4.13% 10/31/27	251,983	250,957	
United States Treasury Note	255,000 4.50% 11/15/25	256,600	256,644	
United States Treasury Note	325,000 4.50% 11/30/24	325,555	325,063	
United States Treasury Note	375,000 4.38% 10/30/24	374,782	373,953	
United States Treasury Note	455,000 3.5 09/15/25	446,346	446,042	
United States Treasury Note	440,000 4.13% 11/15/32	450,836	448,869	
United States Treasury Note	500,000 0.25% 09/30/23	498,010	483,672	
United States Treasury Note	728,000 0.88% 06/30/26	694,439	651,105	
United States Treasury Note	913,000 2.75 02/15/24	907,657	893,385	
United States Treasury Note	935,000 3.88% 11/30/27	933,070	930,069	
United States Treasury Note	983,000 2.50% 01/31/24	996,186	960,057	
United States Treasury Note	1,016,000 4.13% 11/15/32	1,044,729	1,036,479	
United States Treasury Note	1,125,000 4.5 11/30/24	1,130,787	1,125,220	
United States Treasury Note	1,230,000 4.00% 12/15/25	1,225,839	1,222,361	
United States Treasury Note	1,372,000 4.25 10/15/25	1,357,802	1,371,250	
United States Treasury Note	1,482,000 4.25 09/30/24	1,480,558	1,474,474	
United States Treasury Note	2,057,000 3 06/30/24	2,057,740	2,007,865	
United States Treasury Note	2,799,000 3.00% 08/15/52	2,317,573	2,321,858	
United States Treasury Note	2,864,000 2.875 09/30/23	2,856,299	2,828,648	
United States Treasury Note	3,275,000 0.50% 03/31/25	3,031,958	3,009,674	
United States Treasury Note	3,640,000 1.88% 02/28/27	3,358,338	3,334,155	
United States Treasury Note Floating Rate	3,120,000 4.477 10/31/24	3,121,023	3,117,005	
United States Treasury Note-Inflation Indexed	783,000 0.13% 01/15/32	808,765	736,563	
Total US Government Securities		37,473,258	36,598,789	
Corporate Bonds:				
Abbvie Inc	70,000 4.88% 11/14/48	78,359	64,377	
Abbvie Inc	25,000 3.20% 11/21/29	26,244	22,545	
Advocate Health & Hospitals Corp	15,000 3.83% 08/15/28	14,990	14,065	
Agilent Technologies Inc	10,000 2.75% 09/15/29	10,576	8,635	
Agilent Technologies Inc	15,000 2.10% 06/04/30	14,670	12,146	
Alabama Fed Aid Hwy Fin Auth Spl Oblig Rev-B	15,000 2.26% 09/01/33	15,000	11,677	
Alabama Power Co	10,000 3.75% 09/01/27	9,992	9,616	
Albemarle Corp	10,000 5.05% 06/01/32	9,971	9,459	
Alexandria Real Estate Equities Inc	26,000 4.30% 01/15/26	26,585	25,513	
Alexandria Real Estate Equities Inc	10,000 3.80% 04/15/26	9,989	9,703	
Alexandria Real Estate Equities Inc	10,000 2.00% 05/18/32	7,784	7,694	
Ameren Illinois Co	15,000 3.25% 03/01/25	15,065	14,518	
American Express Co	63,000 3.950% 08/01/25	63,095	61,734	
American Express Co	20,000 2.55% 03/04/27	19,981	18,214	
American Express Co Fxd to 082032 Var Thrafrtr 4.4200%	30,000 4.42% 08/03/33	30,000	28,393	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
American Honda Finance Corp	10,000 1.30% 09/09/26	9,992	8,838	
Americredit Auto Rec 2022-1 A-3	20,000 2.45% 11/18/26	19,997	19,358	
Amphenol Corp	20,000 3.20% 04/01/24	19,699	19,569	
Amphenol Corp	10,000 2.05% 03/01/25	9,983	9,400	
Amphenol Corp	10,000 4.35% 06/01/29	9,990	9,539	
Anheuser-Busch Inbev Finance Inc	30,000 3.50% 06/01/30	30,325	27,339	
Aon Corp	10,000 3.75% 05/02/29	9,746	9,293	
Aon Corp / Aon Global Holdings Plc	10,000 2.85% 05/28/27	9,995	9,208	
Archer-Daniels-Midland Co	10,000 3.25% 03/27/30	9,922	9,021	
Ascension Health	25,000 2.53% 11/15/29	25,813	21,446	
AT&T Inc	64,000 3.65% 06/01/51	52,593	45,453	
AT&T Inc	25,000 4.50% 05/15/35	24,928	22,747	
AT&T Inc	20,000 2.25% 02/01/32	19,807	15,701	
AT&T Inc	10,000 2.75% 06/01/31	9,370	8,313	
Atmos Energy Corp	10,000 2.63% 09/15/29	10,117	8,722	
Bank 2017-Bnk5 A-4	30,000 3.13% 06/15/60	28,901	27,468	
Bank 2017-Bnk6 A-4	20,000 3.25% 07/15/60	19,650	18,525	
Bank 2017-Bnk6 A-5	20,000 3.52% 07/15/60	19,566	18,598	
Bank 2018-Bn12 A4	15,000 4.26% 05/15/61	15,626	14,338	
Bank 2018-Bnk11 A-2	25,000 3.78% 03/15/61	24,797	23,417	
Bank of America Corp Fxd to 022025 Var Thrafr	20,000 2.02% 02/13/26	20,000	18,572	
Bank of America Corp Fxd to 022027 Var Thrafr 2.5510%	20,000 2.55% 02/04/28	20,000	17,779	
Bank of America Corp Fxd to 042032 Var Thrafr 4.571%	10,000 4.57% 04/27/33	10,000	9,166	
Bank of America Corp Fxd to 062025 Var Thrafr	10,000 1.32% 06/19/26	10,000	9,017	
Bank of America Corp Fxd to 062028 Var Thrafr 2.0870%	20,000 2.09% 06/14/29	20,139	16,809	
Bank of America Corp Fxd to 062028 Var Thrafr 2.09%	58,000 2.09% 06/14/29	58,259	48,746	
Bank of America Corp Fxd to 072026 Var Thrafr 1.7340%	20,000 1.73% 07/22/27	20,151	17,536	
Bank of America Corp Fxd to 072027 Var Thrafr 4.9480%	10,000 4.95% 07/22/28	10,000	9,790	
Bank of America Corp Fxd to 072028 Var Thrafr 4.2710%	10,000 4.27% 07/23/29	10,000	9,348	
Bank of America Corp Fxd to 072030 Var Thrafr	15,000 1.90% 07/23/31	13,049	11,559	
Bank of America Corp Fxd to 092024 Var Thrafr 0.981%	106,000 0.98% 09/25/25	106,087	97,791	
Bank of America Corp Fxd to 102024 Var Thrafr	10,000 2.46% 10/22/25	10,000	9,458	
Bank of America Corp Fxd to 102025 Var Thrafr	20,000 1.20% 10/24/26	20,000	17,829	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Bank of America Corp Fxd to 102031 Var Thrafr	61,000 2.57% 10/20/32	61,160	47,889
	Bank of Montreal	20,000 4.70% 09/14/27	19,991	19,802
	Bank of Montreal	10,000 2.65% 03/08/27	9,979	9,149
	Bank of Montreal	10,000 3.70% 06/07/25	9,998	9,706
	Bank of New York Mellon Corp Fxd to 062027 Var Thftr 3.992%	10,000 3.99% 06/13/28	10,000	9,584
	Bank of New York Mellon Corp Fxd to 072025 Var Thftr 4.414%	73,000 4.41% 07/04/26	73,100	72,008
	Bank of New York Mellon Corp Fxd to 072029 Var Thftr	10,000 4.60% 07/26/30	10,023	9,758
	Bank of New York Mellon Corp Fxd to 102027 Var Thftr	20,000 5.80% 10/25/28	20,000	20,651
	Bank of New York Mellon Corp/The	10,000 3.85% 04/28/28	10,600	9,614
	Bank of Nova Scotia/The	5,000 4.50% 12/16/25	5,000	4,905
	Bank of Nova Scotia/The	10,000 1.30% 09/15/26	10,000	8,760
	Bank of Nova Scotia/The	10,000 1.95% 02/02/27	9,996	8,916
	Baxter International Inc	20,000 3.95% 04/01/30	21,800	18,285
	Bbcms Mtg Tr 2018-C2 A-4	20,000 4.05% 12/15/51	19,965	18,849
	Bbcms Mtg Tr 2018-C2 A-5	25,000 4.31% 12/15/51	25,701	23,847
	Bbcms Tr 2017-C1 A-3	20,000 3.41% 02/15/50	19,655	18,462
	Becton Dickinson And Co	4,000 3.73% 12/15/24	4,000	3,901
	Becton Dickinson And Co	10,000 2.82% 05/20/30	8,743	8,592
	Bexar Cnty Tex	20,000 2.17% 06/15/32	20,000	15,839
	Black Hills Corp	10,000 4.25% 11/30/23	10,042	9,924
	Black Hills Corp	20,000 3.15% 01/15/27	20,704	18,528
	Boardwalk Pipelines LP	59,000 3.40% 02/15/31	59,451	49,585
	Boeing Co/The	10,000 2.70% 02/01/27	9,973	9,035
	Boeing Co/The	10,000 5.15% 05/01/30	10,000	9,761
	Boston Properties LP	10,000 3.20% 01/15/25	9,976	9,608
	Boston Properties LP	10,000 3.65% 02/01/26	10,006	9,510
	Bp Capital Markets America Inc	10,000 3.41% 02/11/26	10,719	9,611
	Bp Capital Markets America Inc	10,000 2.72% 01/12/32	10,000	8,364
	Broadcom Inc	116,000 4.30% 11/15/32	107,119	102,629
	California St	15,000 1.70% 02/01/28	14,046	12,912
	Canadian Natural Resources Ltd	10,000 3.85% 06/01/27	10,349	9,438
	Canadian Pacific Railway Co	10,000 1.75% 12/02/26	9,985	8,927
	Capital One Financial Corp Fxd to 112026 Var Thrafr 1.8780%	15,000 1.88% 11/02/27	13,918	13,141
	Carmax Auto Owner Tr 2022-1 A-3	35,000 3.49% 02/16/27	34,994	33,206
	Carmax Auto Owner Trust 2020-4 A-3	65,000 0.50% 08/15/25	44,041	42,825
	Carmax Auto Owner Trust 2022-2 A-3	60,000	59,991	58,355
	Carrier Global Corp	20,000 2.24% 02/15/25	20,570	18,879
	Carrier Global Corp	10,000 2.49% 02/15/27	10,192	9,034
	Ccubs Coml Mtg Tr 2017-C1 A-4	20,000 3.54% 11/15/50	20,147	18,351
	CD Mtg Tr 2017-Cd5 A-3	25,000 3.17% 08/15/50	24,175	22,769

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	CD Mtg Tr 2018-C7 A-4	45,000 4.28% 08/15/51	48,450	42,694
	Cedars-Sinai Health System	20,000 2.29% 08/15/31	19,551	16,138
	Centerpoint Energy Houston Electric LLC	10,000 4.45% 10/01/32	9,965	9,680
	Chandler Ariz Excise Tax Rev Ref	20,000 2.01% 07/01/30	20,000	16,407
	Charles Schwab Corp/The	10,000 2.90% 03/03/32	9,978	8,510
	Charter Communications Operati Ng LLC	10,000 4.40% 04/01/33	9,963	8,586
	Christus Health	15,000 4.34% 07/01/28	15,000	14,341
	Chubb Ina Holdings Inc	83,000 1.38% 09/15/30	82,930	64,578
	Citigroup Coml Mtg Tr 2017-B1 A-3	40,000 3.20% 08/17/50	37,813	35,766
	Citigroup Coml Mtg Tr 2018-B2 A-4	15,000 4.01% 03/10/51	15,707	14,070
	Citigroup Inc	117,000 4.45% 09/29/27	122,875	111,772
	Citigroup Inc	10,000 3.20% 10/21/26	10,378	9,277
	Citigroup Inc Fxd to 042024 Var Thrafrtr	10,000 3.35% 04/24/25	10,000	9,695
	Citigroup Inc Fxd to 052032 Var Thrafrtr 4.91%	10,000 4.91% 05/24/33	10,000	9,404
	Citigroup Inc Fxd to 062023 Var Thrafrtr	20,000 4.04% 06/01/24	20,000	19,878
	Citigroup Inc Fxd to 062030 Var Thrafrtr 2.5720%	25,000 2.57% 06/03/31	23,674	20,223
	Citigroup Inc Fxd to 072027 Var Thrafrtr	25,000 3.67% 07/24/28	26,593	23,010
	Citigroup Inc Fxd to 102027 Var Thrafrtr	20,000 3.52% 10/27/28	21,851	18,248
	Citigrp Coml Mtg Tr 2016-P5 A-4	20,000 2.94% 10/10/49	20,210	18,322
	Clorox Co/The	10,000 3.10% 10/01/27	10,193	9,247
	Cnh Equipment Tr 2022-A A-3	65,000 2.83% 07/15/27	64,995	62,414
	Coast Cmnty College Dist Calif Ref	25,000 2.79% 08/01/33	25,000	20,540
	Comcast Corp	10,000 3.38% 08/15/25	9,988	9,653
	Comcast Corp	20,000 3.95% 10/15/25	19,988	19,597
	Comcast Corp	10,000 5.35% 11/15/27	9,996	10,231
	Comcast Corp	10,000 3.15% 02/15/28	10,186	9,245
	Comcast Corp	5,000 3.40% 04/01/30	4,991	4,557
	Comerica Inc	15,000 3.70% 07/31/23	14,999	14,889
	Comm 2013-Cr13 Asb	52,000 3.71% 10/10/46	10,859	10,475
	Comm Mtg Tr 2013-Ccre9 A-Sb	60,000 3.83% 07/10/45	4,702	4,465
	Comm Mtg Tr 2016-Cor1 A-4	25,000 3.09% 10/10/49	24,289	22,962
	Commonwealth Edison Co	20,000 3.10% 11/01/24	20,640	19,288
	Commonwealth Edison Co	25,000 3.70% 08/15/28	24,791	23,576
	Connecticut Light And Power Co/The	25,000 3.20% 03/15/27	26,737	23,564
	Consolidated Edison Co of New York Inc	102,000 3.95% 04/01/50	112,370	81,509
	Consumers Energy Co	20,000 3.80% 11/15/28	21,121	19,003
	Csail Coml Mtg Tr 2016-C7 A-5	25,000 3.50% 05/04/22	24,331	23,316
	Csail Coml Mtg Tr 2018-C14 A-4	20,000 4.42% 11/15/51	20,098	18,924
	Cubesmart LP	20,000 2.25% 12/15/28	19,074	16,529
	Cupertino Calif Un Sch Dist	25,000 2.35% 08/01/28	26,392	21,993
	CVS Health Corp	10,000 1.30% 08/21/27	9,972	8,491
	CVS Health Corp	15,000 4.30% 03/15/28	15,780	14,505
	Dbgs Mtg Tr 2018-C1 A-4	60,000 4.47% 10/15/51	65,523	57,288

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Digital Realty Trust LP	20,000 4.45% 07/15/28	21,043	19,012	
Digital Realty Trust LP	10,000 5.55% 01/15/28	9,992	10,060	
Dominion Energy South Carolina Inc	10,000 2.30% 12/01/31	9,994	8,073	
Dte Electric Co	15,000 2.63% 03/01/31	14,975	12,761	
Dte Electric Co	20,000 3.38% 03/01/25	20,843	19,438	
Dte Electric Co	25,000 2.25% 03/01/30	25,122	21,089	
Duke Energy Carolinas	10,000 2.85% 03/15/32	9,994	8,476	
Duke Energy Florida LLC	10,000 2.40% 12/15/31	9,985	8,159	
Duke Energy Progress LLC	20,000 3.45% 03/15/29	21,528	18,447	
Duke Energy Progress LLC	35,000 3.70% 09/01/28	38,198	32,990	
Duke University Health System Inc	20,000 2.55% 06/01/29	20,000	16,782	
Dupont De Nemours Inc	10,000 4.49% 11/15/25	10,000	9,845	
Dupont De Nemours Inc	20,000 4.73% 11/15/28	20,000	19,745	
Eaton Corp	15,000 4.15% 03/15/23	9,993	9,322	
Ecolab Inc	10,000 5.25% 01/15/28	9,940	10,191	
Educational Fdg South 2011-1 A-2	90,000 0.77% 04/25/35	9,698	9,609	
Emerson Electric Co	5,000 1.80% 10/15/27	4,996	4,373	
Emerson Electric Co	20,000 2.00% 12/21/28	19,956	17,043	
Enbridge Inc	10,000 4.25% 12/01/26	10,549	9,637	
Enbridge Inc	10,000 3.70% 07/15/27	10,370	9,382	
Entergy Arkansas LLC	10,000 4.00% 06/01/28	10,180	9,513	
Entergy Mississippi LLC	35,000 3.10% 07/01/23	35,095	34,628	
Enterprise Products Operating LLC	10,000 3.70% 02/13/26	10,110	9,649	
Enterprise Products Operating LLC	10,000 2.80% 01/31/30	10,550	8,523	
Enterprise Products Operating LLC	10,000 3.13% 07/31/29	10,522	8,814	
Equifax Inc	10,000 2.35% 09/15/31	7,857	7,766	
Equifax Inc	10,000 2.60% 12/01/24	9,978	9,550	
Equifax Inc	10,000 5.10% 12/15/27	9,991	9,905	
Equinix Inc	59,000 3.90% 04/15/32	52,805	52,348	
Equinor Asa	10,000 1.75% 01/22/26	9,960	9,157	
Equinor Asa	5,000 3.00% 04/06/27	4,975	4,681	
Erp Operating LP	10,000 2.85% 11/01/26	9,934	9,262	
Erp Operating LP	10,000 3.38% 06/01/25	10,538	9,636	
Evergy Kansas Central Inc	20,000 2.55% 07/01/26	20,585	18,438	
Evergy Kansas Central Inc	20,000 3.10% 04/01/27	20,931	18,708	
Evergy Metro Inc	10,000 2.25% 06/01/30	9,988	8,239	
Exp-Imp Imb	15,648 1.58% 11/16/24	8,459	8,748	
Extra Space Storage LP	10,000 3.90% 04/01/29	9,989	8,999	
Federal Realty Investment Trust	20,000 3.95% 01/15/24	20,350	19,729	
Fedex Corp	20,000 4.20% 10/17/28	19,976	19,055	
Fedex Corp	10,000 4.25% 05/15/30	11,533	9,401	
Fidelity National Information Services Inc	10,000 4.70% 07/15/27	9,984	9,777	
Fifth Third Bancorp	30,000 2.38% 01/28/25	30,295	28,495	
Fifth Third Bancorp	10,000 4.77% 07/28/30	10,000	9,551	
Fifth Third Bancorp	10,000 4.34% 04/25/33	10,000	9,132	
Fiserv Inc	10,000 3.80% 10/01/23	9,995	9,907	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND**

EIN #51-6041178

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Fiserv Inc	10,000 3.20% 07/01/26	9,999	9,378
	Fiserv Inc	10,000 2.75% 07/01/24	10,193	9,650
	Fmc Corp	10,000 4.10% 02/01/24	10,146	9,862
	Fmc Corp	20,000 3.45% 10/01/29	20,940	17,658
	Ford Cr Aut Own Tr 2021-A A-3	30,000 0.30% 08/15/25	22,989	22,333
	Ford Credit At Lease Tr 2022-A A-3	25,000 3.23% 05/15/25	24,997	24,508
	Fortune Brands Home & Security Inc	10,000 4.00% 09/21/23	9,991	9,930
	Freeport-Mcmoran Inc	100,000 5.45% 03/15/43	120,383	90,317
	General Dynamics Corp	58,000 3.38% 05/15/25	58,094	57,690
	General Mills Inc	15,000 2.88% 04/15/30	15,763	12,974
	General Motors Financial Co Inc	10,000 5.00% 04/09/27	9,989	9,704
	General Motors Financial Co Inc	20,000 2.40% 10/15/28	19,950	16,634
	General Motors Financial Co Inc	10,000 4.30% 04/06/29	9,982	8,991
	Gilead Sciences Inc	20,000 2.50% 09/01/23	20,078	19,698
	Global Payments Inc	60,000 4.95% 08/15/27	59,896	58,391
	Gm Fin Cons Auto Rec 2022-1 A-3	35,000 1.26% 11/26/26	34,997	33,092
	Goldman Sachs Group Inc	25,000 5.25% 07/27/21	24,328	22,271
	Goldman Sachs Group Inc Fxd to 052028 Var Thrafr	20,000 4.22% 05/01/29	22,822	18,649
	Goldman Sachs Group Inc/The Fx D to 072031 Var Thrafr 2.383%	20,000 2.38% 07/21/32	20,189	15,527
	Goldman Sachs Group Inc/The Fx D to 092026 Var Thrafr 1.542%	20,000 1.54% 09/10/27	20,000	17,277
	Goldman Sachs Group Inc/The Fx D to 092026 Var Thrafr 1.542%	87,000 1.54% 09/10/27	87,146	75,157
	Goldman Sachs Group Inc/The Fx D to 102026 Var Thrafr 1.948%	20,000 1.95% 10/21/27	19,951	17,473
	GS Mtg Secs Tr 2014-Gc26 A-5	35,000 3.63% 11/10/47	34,783	33,582
	GS Mtg Secs Tr 2017-Gs6 A-2	20,000 3.16% 05/10/50	18,318	17,502
	GS Mtg Secs Tr 2017-Gs8 A-3	40,000 3.21% 11/11/50	38,388	36,601
	GS Mtg Secs Tr 2018-Gs10 A-4	30,000 3.89% 07/10/51	29,679	27,984
	GS Mtg Secs Tr 2018-Gs10 A-5	15,000 4.16% 07/10/51	16,058	14,148
	GS Mtg Secs Tr 2018-Gs9 A-4	55,000 3.99% 03/10/51	58,255	51,824
	GSMS 2014-Gc18 Aab	50,000 3.65% 01/10/47	9,600	9,260
	Halliburton Co	10,000 2.92% 03/01/30	9,997	8,610
	Harot 2020-3 A3	50,000 0.37% 10/18/24	25,075	24,531
	Hawaii St	15,000 1.71% 08/01/28	15,000	12,785
	Hawaii St	40,000 2.42% 10/01/34	30,799	32,028
	Hawaii St	10,000 2.42% 10/01/34	10,000	7,731
	Healthpeak Properties Inc	10,000 3.25% 07/15/26	9,991	9,447
	Healthpeak Properties Inc	10,000 3.50% 07/15/29	9,957	8,923
	Healthpeak Properties Inc	10,000 2.13% 12/01/28	9,940	8,416
	Helios Leasing I LLC	50,000 1.56% 09/28/24	7,921	7,509
	Hershey Co/The	88,000 2.65% 06/01/50	94,526	57,885
	Hewlett Packard Enterprise Co	15,000 2.25% 04/01/23	14,997	14,906
	Hewlett Packard Enterprise Co	10,000 4.90% 10/15/25	10,713	9,910

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Honda Auto Rec Ownr Tr 2022-1 A-3	30,000 1.88% 05/15/26	29,996	28,509
	Honda Motor Co Ltd	10,000 2.53% 03/10/27	10,000	9,159
	Honolulu Hawaii City & Cnty	15,000 3.75% 09/01/30	15,000	13,968
	Houston Tex Util Sys Comb Taxable Rev Ref-E Id 08-15-18	10,000 3.97% 11/15/31	10,000	9,261
	HP Inc	15,000 1.45% 04/15/26	13,927	13,168
	HP Inc	10,000 4.75% 01/15/28	9,984	9,722
	Huntington Bancshares Inc/Oh	10,000 2.63% 08/06/24	9,978	9,611
	Huntington Bancshares Inc/Oh	10,000 4.44% 08/04/28	10,000	9,525
	Hyatt Hotels Corp	59,000 1.80% 10/01/24	59,080	55,323
	Indianapolis Ind Loc Pub Impt Bd Bk-B2 Build America Bond	15,000 5.97% 01/15/30	17,329	15,440
	Ingredion Inc	15,000 3.20% 10/01/26	14,994	14,059
	Ingredion Inc	15,000 2.90% 06/01/30	16,088	12,726
	Intel Corp	15,000 3.90% 03/25/30	14,969	14,070
	Intel Corp	30,000 4.00% 08/05/29	29,926	28,617
	Interstate Power And Light Co	25,000 4.10% 09/26/28	28,331	23,843
	ITC Holdings Corp	15,000 3.65% 06/15/24	14,950	14,643
	John Deere Capital Corp	20,000 4.15% 09/15/27	19,966	19,616
	John Deere Owner Tr 2022 A-3	55,000 2.32% 09/16/26	54,988	52,752
	Johns Hopkins Health Sys	10,000 2.42% 01/01/30	10,000	8,330
	Johns Hopkins Health Sys	20,000 1.97% 07/01/30	19,494	16,360
	Jp Morgan Chase & Co Fxd to 022027 Var Thrafr 2.9470%	10,000 2.97% 02/24/28	10,000	9,066
	JPMBB 14-C19 Asb	55,000 3.58% 04/15/47	12,009	11,547
	JPMBB 2013-C14 Asb	50,000 3.76% 08/15/46	9,076	8,765
	JPMBB 2013-C17 Asb	52,000 3.71% 01/15/47	10,428	10,060
	JPMBB Coml Mtg Sec Tr 2014-C2 A-4	15,000 3.49% 01/17/48	14,785	14,369
	JPMCC 2013-Lc11 Asb	50,000 2.55% 04/15/46	933	907
	JPMDB Coml Mtg Sec Tr 2016-C4 A-3	25,000 3.14% 12/15/49	24,454	23,022
	JPMorgan Chase & Co Fxd to 022027 Var Thrafr	15,000 3.78% 02/01/28	16,456	14,054
	JPMorgan Chase & Co Fxd to 042026 Var Thrafr 1.5780%	117,000 1.58% 04/22/27	117,188	103,062
	JPMorgan Chase & Co Fxd to 042026 Var Thrafr 1.5780%	25,000 1.58% 04/22/27	23,951	22,022
	JPMorgan Chase & Co Fxd to 062024 Var Thrafr 0.8240%	127,000 0.824% 06/01/25	127,144	118,559
	JPMorgan Chase & Co Fxd to 062027 Var Thrafr	20,000 2.18% 06/01/28	20,000	17,472
	JPMorgan Chase & Co Fxd to 062029 Var Thrafr	10,000 4.57% 06/14/30	10,000	9,449
	JPMorgan Chase & Co Fxd to 072028 Var Thrafr	10,000 4.20% 07/23/29	10,000	9,339
	JPMorgan Chase & Co Fxd to 072032 Var Thrafr 4.9120%	10,000 4.91% 07/25/32	10,000	9,512

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	JPMorgan Chase & Co Fxd to 092026 Var Thrafr 1.4700%	20,000 1.47% 09/22/27	20,000	17,322
	JPMorgan Chase & Co Fxd to 102024 Var Thrafr	10,000 2.30% 10/15/25	10,000	9,402
	JPMorgan Chase & Co Fxd to 122028 Var Thrafr	20,000 4.45% 12/05/29	20,000	18,854
	Kellogg Co	10,000 3.40% 11/15/27	9,990	9,313
	Kentucky Utilities Co	20,000 3.30% 10/01/25	21,028	19,103
	Keycorp	20,000 2.25% 04/06/27	19,976	17,836
	Keycorp Fxd to 062032 Var Thrafr 4.789%	10,000 4.79% 06/01/33	10,000	9,467
	Kimco Realty Corp	10,000 3.30% 02/01/25	9,984	9,599
	Kimco Realty Corp	20,000 2.25% 12/01/31	19,907	15,375
	Kimco Realty Corp	10,000 4.66% 02/01/33	9,943	9,230
	Kinder Morgan Inc	10,000 1.75% 11/15/26	9,983	8,835
	King Cnty Wash Pub Hosp Dist No 002 Ref	20,000 2.60% 12/01/34	20,000	15,715
	Kla Corp	10,000 4.10% 03/15/29	9,952	9,668
	Lam Research Corp	15,000 1.90% 06/15/30	13,872	12,236
	Lanse Creuse Mich Pub Schs	25,000 1.84% 05/01/29	20,417	20,275
	Lennox International Inc	10,000 1.70% 08/01/27	9,971	8,611
	Lennox International Inc	20,000 1.35% 08/01/25	19,758	18,093
	Los Angeles Calif Cmnty College Dist	25,000 1.61% 08/01/28	20,602	20,478
	Louisiana Loc Govt Environmental Facs &	40,000 4.15% 02/01/33	40,000	37,884
	Louisville Gas And Electric Co	20,000 3.30% 10/01/25	20,151	19,175
	Lowe's Cos Inc	10,000 1.70% 09/15/28	9,978	8,413
	Lowe's Cos Inc	10,000 3.75% 04/01/32	9,998	8,925
	LYB International Finance Iii LLC	49,000 3.63% 04/01/51	49,111	33,021
	M&T Bank Corp	20,000 5.01% 07/26/23	19,641	20,019
	M&T Bank Corp	10,000 4.55% 08/16/28	10,000	9,713
	Magellan Midstream Partners LP	10,000 3.25% 06/01/30	10,520	8,733
	Magellan Midstream Partners LP	20,000 5.00% 03/01/26	22,015	19,911
	Marathon Petroleum Corp	15,000 5.13% 12/15/26	16,547	14,973
	Marsh & McLennan Cos Inc	20,000 4.38% 03/15/29	20,281	19,348
	Martin Marietta Materials Inc	10,000 2.50% 03/15/30	9,886	8,271
	Masco Corp	20,000 2.00% 10/01/30	19,985	15,572
	Massachusetts St Ser-D Build America Bond	15,000 4.50% 08/01/31	15,472	14,626
	Massachusetts St Spl Genl Oblig Rev-A	30,000 3.77% 07/15/29	30,000	28,294
	Massachusetts St Wtr Res Auth Green	25,000 2.39% 08/01/33	25,000	19,571
	Maxim Integrated Products Inc	20,000 3.45% 06/15/27	19,078	18,132
	McCormick & Co Inc/Md	20,000 3.15% 08/15/24	19,756	19,352
	McDonald's Corp	10,000 3.50% 07/01/27	9,952	9,493
	McDonald's Corp	5,000 3.60% 07/01/30	4,963	4,592
	Metropolitan Atlanta Rapid Tra N Auth			
	GA Sales Tax Rev Ref-D	30,000 2.56% 07/01/34	30,000	23,304
	Michigan Fin Auth Rev Ref-T	15,000 3.08% 12/01/34	15,000	12,573
	Micron Technology Inc	67,000 3.48% 11/01/51	67,108	42,078
	Mid-America Apartments LP	20,000 1.10% 09/15/26	18,823	17,331

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Mid-America Apartments LP	10,000 3.95% 03/15/29	11,290	9,489
	Mid-America Apartments LP	10,000 1.70% 02/15/31	9,947	7,834
	Mississippi St Taxable Genl Oblig Ref-E	35,000 2.39% 10/01/34	35,000	27,108
	Mondelez International Inc	20,000 3.00% 03/17/32	19,853	17,105
	Morgan Stanley	20,000 3.88% 01/27/26	19,665	19,359
	Morgan Stanley Cap I 2017-H1 A-5	25,000 3.53% 06/15/50	25,115	23,185
	Morgan Stanley Fxd to 012027 Var Thrafter 2.245%	10,000 2.48% 01/21/28	10,001	8,879
	Morgan Stanley Fxd to 012028 Var Thrafrtr 3.7720%	20,000 3.77% 01/24/29	21,961	18,358
	Morgan Stanley Fxd to 012030 Var Thrafrtr 2.6990%	25,000 2.70% 01/22/31	23,424	20,721
	Morgan Stanley Fxd to 072026 Var Thrafrtr 1.7340	20,000 1.15% 07/22/27	13,901	13,042
	MPLX LP	10,000 1.75% 03/01/26	9,979	8,933
	MPLX LP	10,000 4.00% 03/15/28	9,955	9,332
	MPLX LP	10,000 4.95% 09/01/32	9,943	9,391
	MS Bofa MI Trust 2014-C19 A-4	20,000 3.53% 12/15/47	19,766	19,161
	MS Bofaml Trust 2014-C15 A-SB	60,000 3.65% 04/15/47	13,238	12,656
	MSN 41079 And 41084 Ltd	50,000 1.72% 07/13/24	7,999	7,750
	National Retail Properties Inc	20,000 4.30% 10/15/28	20,347	18,626
	New Hampshire St Hsg Fin Auth Single Fam	5,000 3.16% 07/01/40	5,000	4,805
	New York N Y City Transitional Fin Auth Rev-A-2	15,000 3.55% 02/01/30	15,043	13,497
	New York St	15,000 2.05% 03/15/32	14,129	11,763
	New York St Urban Dev Corp St Sales Tax Rev-B	25,000 2.15% 03/15/31	18,973	20,028
	Newmont Corp	113,000 2.25% 10/01/30	111,959	90,981
	Newmont Mining Corp	41,000 6.25% 10/01/39	50,852	43,106
	Nextera Energy Capital Holdings Inc	25,000 1.88% 01/15/27	24,983	22,168
	Nissann Auto Lease Tr 2020-B A-3	35,000 0.43% 10/16/23	298	297
	Norfolk Southern Corp	20,000 3.65% 08/01/25	19,159	19,409
	Norfolk Southern Corp	10,000 3.80% 08/01/28	10,556	9,543
	Norfolk Southern Corp	20,000 2.55% 11/01/29	16,650	17,182
	North Carolina St Ed Assistanc E Auth Var Qurtly Stud Rev	100,000 2.08% 07/25/41	--	23,903
	North Dakota Pub Fin Auth Rev	25,000 2.58% 12/01/34	25,000	19,349
	Northern States Power Co/Wi	10,000 2.25% 04/01/31	9,958	8,298
	Northrop Grumman Corp	20,000 2.93% 01/15/25	19,791	19,195
	Northrop Grumman Corp	5,000 4.40% 05/01/30	4,975	4,816
	Nslt 2004-4 A5	80,000 0.28% 01/25/37	14,720	14,571
	Nucor Corp	10,000 4.30% 05/23/27	9,984	9,751
	Nutrien Ltd	20,000 2.95% 05/13/30	19,639	17,204
	Nutrien Ltd	10,000 4.00% 12/15/26	10,251	9,729

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Nxp Bv / Nxp Funding LLC / Nxp USA Inc	10,000 5.00% 01/15/33	9,970	9,427
	Ny Society For Relief of Ruptu Red & Crippled Maintaining Hos	10,000 3.74% 04/01/28	10,000	9,192
	Ohio St Hosp Fac Taxable Rev Ref-G	25,000 2.94% 01/01/33	25,000	20,471
	Ohiohealth Corp	20,000 2.30% 11/15/31	19,771	16,078
	Oklahoma Dev Fin Auth Rev	10,000 4.14% 12/01/33	10,000	9,635
	Oklahoma Dev Fin Auth Rev	20,000 3.88% 05/01/37	20,000	18,940
	Oklahoma Dev Fin Auth Rev	10,000 4.85% 02/01/45	10,000	9,468
	Oncor Electric Delivery Co LLC	20,000 2.75% 06/01/24	20,371	19,210
	Oncor Electric Delivery Co LLC	10,000 3.70% 11/15/28	9,835	9,444
	Oracle Corp	10,000 2.65% 07/15/26	10,143	9,200
	Oracle Corp	20,000 2.95% 04/01/30	19,979	17,082
	Oracle Corp	10,000 6.15% 11/09/29	9,991	10,387
	Oracle Corp	20,000 2.30% 03/25/28	19,949	17,361
	Orlando Health Obligated Group	25,000 3.78% 10/01/28	23,239	22,706
	Otis Worldwide Cup	15,000 2.06% 04/05/25	15,074	14,054
	Pacific Gas And Electric Co	59,000 2.50% 02/01/31	58,427	45,974
	Pacificorp	20,000 3.50% 06/15/29	21,378	18,425
	Pacificorp	25,000 3.35% 07/01/25	25,307	24,021
	Packaging Corp of America	20,000 3.00% 12/15/29	20,877	17,153
	Packaging Corp of America	5,000 3.40% 12/15/27	4,984	4,611
	Paramount Global	59,000 4.200% 05/19/32	58,783	48,331
	Paramount Global	42,000 4.95% 05/19/50	48,891	30,765
	Parker-Hannifin Corp	10,000 2.70% 06/14/24	10,081	9,649
	Parker-Hannifin Corp	20,000 3.30% 11/21/24	19,650	19,348
	Parker-Hannifin Corp	10,000 4.25% 09/15/27	9,979	9,724
	Parker-Hannifin Corp	10,000 4.50% 09/15/29	9,978	9,632
	Peco Energy Co	20,000 3.15% 10/15/25	20,410	19,242
	Perkinelmer Inc	10,000 1.90% 09/15/28	9,993	8,307
	Petroleos Mexicanos	60,000 2.38% 04/15/25	15,000	14,501
	Phillips 66	20,000 3.90% 03/15/28	21,399	18,934
	Phoenix 2012 LLC	50,000 1.61% 07/03/24	6,822	7,710
	Pima Cnty Ariz Pledged Rev Obligs	25,000 1.42% 05/01/27	24,078	21,367
	Pioneer Natural Resources Co	117,000 1.90% 08/15/30	115,895	91,736
	Pioneer Natural Resources Co	30,000 1.13% 01/15/26	29,654	26,758
	Plains All American Pipeline LP / Paa Finance Corp	157,000 3.80% 09/15/30	146,555	136,741
	PNC Financial Services Group Inc/The	20,000 2.60% 07/23/26	19,962	18,553
	PNC Financial Services Group Inc/The	10,000 5.35% 12/02/28	10,000	10,088
	PNC Finl Services Grp Inc Fxd to 012033 Var Thrafr	10,000 6.04% 10/28/33	10,000	10,451
	PPG Industries Inc	10,000 2.40% 08/15/24	9,983	9,570
	PPG Industries Inc	20,000 2.55% 06/15/30	20,478	16,822
	Prince Georges Cnty Md Qscbd	15,000 4.75% 03/01/26	16,619	14,938
	Progressive Corp/The	10,000 2.50% 03/15/27	9,996	9,195
	Prologis LP	20,000 4.00% 09/15/28	21,142	19,144

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Prologis LP	10,000 4.63% 09/15/22	9,967	9,686	
Public Service Electric And Gas Co	25,000 3.75% 03/15/24	25,821	24,636	
Public Service Electric And Gas Co	10,000 1.90% 08/15/31	9,976	7,984	
Raytheon Technologies Corp	30,000 2.25% 07/01/30	29,654	24,984	
Raytheon Technologies Corp	10,000 4.13% 11/16/28	11,302	9,590	
Realty Income Corp	15,000 3.00% 01/15/27	15,188	13,918	
Regions Financial Corp	10,000 1.80% 08/12/28	9,975	8,502	
Relx Capital Inc	10,000 3.50% 03/16/23	9,958	9,964	
Relx Capital Inc	10,000 3.00% 05/22/30	9,934	8,555	
Roper Technologies Inc	10,000 3.85% 12/15/25	10,697	9,714	
Roper Technologies Inc	10,000 1.00% 09/15/25	10,037	8,979	
Royal Bank of Canada	20,000 4.24% 08/03/27	20,000	19,509	
Royal Bank of Canada	20,000 3.63% 05/04/27	19,929	19,047	
Royal Bank of Canada	10,000 1.15% 07/14/26	9,997	8,829	
Royal Bank of Canada	10,000 2.05% 01/21/27	9,993	9,032	
Ryder System Inc	10,000 2.85% 03/01/27	9,985	9,066	
Ryder System Inc	10,000 4.30% 06/15/27	9,997	9,593	
Sabine Pass Liquefaction LLC	25,000 4.50% 05/15/30	26,851	23,265	
San Diego Calif Cmnty College Dist Fed Taxable Ref-B	15,000 2.81% 08/01/32	15,000	12,502	
San Diego Calif Cmnty College Dist Ref	25,000 2.38% 08/01/33	25,000	19,574	
San Diego Calif Cmnty College Dist Ref	10,000 3.00% 03/15/32	9,972	8,560	
San Jose Calif Redev Agy Successor Agy Tax Allocation	20,000 3.38% 08/01/34	19,541	17,522	
Santa Monica-Malibu Uni Sch Dist Calif	40,000 1.52% 08/01/30	30,370	31,146	
Santa Rosa Leasing LLC	25,000 1.69% 08/15/24	3,656	3,562	
SBAP 2006-20g 1	125,000 6.07% 07/01/26	1,926	2,297	
SBAP 2008-20b 1	125,000 5.16% 02/01/28	6,530	6,344	
SBAP 2008-20i 1	100,000 5.60% 09/01/28	5,866	5,774	
SBAP 2009-20a 1	200,000 5.72% 01/01/29	11,511	13,193	
SBAP 2012-20k 1	50,000 2.09% 11/01/32	10,606	9,608	
SBAP 2014-20b 1	50,000 3.23% 02/01/34	13,066	12,372	
SBAP 2017-20f 1	25,000 2.81% 06/01/37	12,591	11,519	
SBAP 2017-20g 1	25,000 2.98% 07/01/37	12,699	12,799	
SBAP 2018-20g 1	30,000 3.54% 07/01/38	16,608	16,926	
SBAP 2022-25j 1	30,000 5.04% 10/01/47	30,000	30,239	
SBIC 2014-10b 1	120,000 3.02% 09/10/24	3,969	3,802	
SBIC 2015-10b 1	120,000 2.83% 09/10/25	13,996	13,415	
SBIC 2017-10a 1	100,000 2.85% 03/10/27	28,130	26,436	
SBIC 2018-10b 1	100,000 3.55% 09/10/28	39,411	37,250	
SBIC 2021-10a 1	100,000 1.67% 03/10/31	93,298	79,028	
SBIC 2021-10b 1	100,000 1.30% 09/10/31	100,000	86,346	
SBIC 2022-10a 1	150,000 2.94% 03/10/32	149,603	135,928	
SCRT 2018-3 Ma	20,000 3.50% 08/25/57	7,437	7,099	
SCRT 2019-1 Mssd	25,000 4.00% 07/25/58	12,661	11,626	
SCRT 2020-2 Mt	30,000 2.00% 11/25/59	20,339	16,150	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
SCRT 2020-3 Mtu	30,000 2.50% 05/25/60	22,107	17,599	
Shell International Finance Bv	10,000 2.75% 04/06/30	10,747	8,807	
Sherwin-Williams Co/The	10,000 3.45% 06/01/27	9,964	9,386	
Sherwin-Williams Co/The	30,000 2.95% 08/15/29	30,573	26,334	
Sherwin-Williams Co/The	10,000 2.30% 05/15/30	9,998	8,233	
Simon Property Group LP	20,000 3.38% 10/01/24	20,493	19,443	
Small Business Administration	60,000 3.37% 10/01/33	12,171	11,096	
Southern California Edison Co	20,000 3.50% 10/01/23	20,120	19,752	
Southern Co Gas Capital Corp	18,000 3.88% 11/15/25	18,890	17,386	
St Paul Minn Hsg & Redev Auth Health Care Fac Rev Ref-B	10,000 4.19% 07/01/27	10,000	9,541	
Stanford Health Care	15,000 3.31% 08/15/30	16,675	13,417	
Stanley Black & Decker Inc	20,000 3.40% 03/01/26	20,009	19,093	
Starbucks Corp	10,000 2.00% 03/12/27	9,959	8,942	
Starbucks Corp	15,000 2.25% 03/12/30	13,762	12,497	
State Street Corp Fxd to 082032 Var Thrafr 4.1640%	10,000 4.16% 08/04/33	10,000	9,235	
State Street Corp Fxd to 112024 Var Thrafr	20,000 2.35% 11/01/25	20,708	19,092	
State Street Corp Fxd to 112027 Var Thrafr	20,000 5.82% 11/04/28	20,000	20,701	
State Street Corp Fxd to 122023 Var Thrafr	10,000 3.78% 12/03/24	10,000	9,887	
Take-Two Interactive Software Inc	10,000 3.70% 04/14/27	10,000	9,436	
Tanger Properties LP	52,000 2.75% 09/01/31	51,404	37,781	
Targa Resources Corp	72,000 4.20% 02/01/33	72,080	62,202	
Texas Transn Commn Genl Oblig Ref	25,000 5.00% 04/01/30	26,754	25,353	
T-Mobile USA Inc	20,000 3.88% 04/15/30	18,647	18,160	
Toronto-Dominion Bank/The	20,000 4.69% 09/15/27	20,000	19,770	
Toronto-Dominion Bank/The	10,000 0.75% 09/11/25	9,972	8,946	
Toronto-Dominion Bank/The	10,000 1.25% 09/10/26	9,980	8,753	
Toronto-Dominion Bank/The	10,000 2.80% 03/10/27	9,980	9,176	
Toronto-Dominion Bank/The	10,000 2.45% 01/12/32	9,960	8,101	
Toronto-Dominion Bank/The	20,000 4.46% 06/08/32	20,000	19,042	
Toyota At Rec Own Tr 2022-A A-3	50,000 1.23% 06/15/26	49,992	47,420	
Toyota Motor Credit Corp	10,000 1.90% 01/13/27	9,990	8,950	
Toyota Motor Credit Corp	20,000 4.45% 06/29/29	19,998	19,682	
Trane Technologies Luxembourg Finance Sa	10,000 3.80% 03/21/29	10,821	9,228	
Trane Technologies Luxembourg Finance Sa	27,000 3.50% 03/21/26	28,032	25,535	
Transcontinental Gas Pipe Line Co LLC Regs	20,000 3.25% 05/15/30	21,424	17,403	
Truist Financial Corp Fxd to 062027 Var Thrafr 4.123%	20,000 4.12% 06/06/28	20,000	19,169	
Truist Financial Services Group Inc/The	20,000 4.26% 07/28/26	20,000	19,686	
Twin Falls Cnty Idaho Sch Dist No 411 Taxable Ref	25,000 4.00% 09/15/29	29,138	23,908	
Ubs Coml Mtg Tr 2017-C3 A-4	60,000 3.43% 08/15/50	61,611	55,424	
Ubs Coml Mtg Tr 2017-C6 A-5	20,000 3.58% 12/15/50	20,125	18,534	
Ubs Coml Mtg Tr 2017-C7 A-4	20,000 3.68% 12/15/50	19,362	18,474	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Ubs Coml Mtg Tr 2018-C10 A-4	20,000 4.31% 05/15/51	21,550	19,004
	Ubscm 2018-C8 A4	20,000 3.98% 02/15/51	21,144	18,720
	Udr Inc	15,000 2.95% 09/01/26	15,000	13,842
	Union Electric Co	26,000 2.95% 06/15/27	27,158	24,243
	Union Electric Co	20,000 3.50% 03/15/29	19,531	18,531
	Union Electric Co	10,000 2.95% 03/15/30	9,991	8,778
	Union Pacific Corp	10,000 3.95% 09/10/28	10,690	9,618
	United States Department of Housing And Urban Development	40,000 2.86% 08/01/26	40,000	38,100
	United States International Development Finance Corp	35,000 3.60% 03/15/35	35,000	32,849
	Unitedhealth Group Inc	10,000 4.00% 05/15/29	9,964	9,559
	Unitedhealth Group Inc	10,000 5.25% 02/15/28	9,996	10,244
	Unitedhealth Group Inc	15,000 3.85% 06/15/28	15,902	14,383
	University Calif Refs	20,000 3.35% 07/01/29	17,608	18,273
	US Bancorp Fxd to 012027 Var Thrafrtr 2.215%	20,000 2.22% 01/27/28	20,000	17,988
	US Bancorp Fxd to 012032 Var Thrafrtr 2.677%	10,000 2.68% 01/27/33	10,000	8,212
	US Bancorp Fxd to 072027 Var Thrafrtr 4.5480%	10,000 4.55% 07/22/28	10,000	9,779
	US Bancorp Fxd to 102025 Var Thrafrtr 5.7270	56,000 5.73% 10/19/22	55,970	57,151
	US Bancorp Fxd to 102032 Var Thrafrtr 5.8500%	10,000 5.85% 10/21/33	10,000	10,401
	Utah St Genl Oblig-B Babdp	25,000 3.54% 07/01/25	18,404	18,001
	Ventas Realty LP	20,000 3.50% 02/01/25	19,933	19,250
	Verizon Communications Inc	30,000 2.10% 03/22/28	29,409	26,058
	Verizon Communications Inc	10,000 4.33% 09/21/28	9,703	9,640
	Verizon Master Tr 2021-2 A	55,000 0.99% 04/20/28	54,992	51,030
	Verizon Master Trust 2022-2 A	55,000 1.53% 07/20/28	54,987	51,435
	Virginia Comwlth Transn Brd Transn Rev Build America Bond	25,000 4.45% 05/15/22	25,910	25,493
	Virginia Electric And Power	10,000 3.75% 05/15/27	9,969	9,573
	Virginia St Hsg Dev Auth Comwlth Mtg Rev-A	25,000 3.10% 06/25/41	7,649	6,919
	Vodafone Group Plc	10,000 4.13% 05/30/25	9,903	9,854
	Vulcan Materials Co	11,000 3.90% 04/01/27	11,465	10,463
	Vzmt 2021-1 A	30,000 0.86% 05/20/27	29,998	28,185
	Walt Disney Co/The	5,000 3.80% 03/22/30	4,986	4,661
	Washington St Motor Vehicle Fuel Tax Genl Oblig Ser-F	20,000 5.04% 08/01/31	19,975	20,369
	Wec Energy Group Inc	5,000 3.55% 06/15/25	5,245	4,795
	Wec Energy Group Inc	10,000 5.15% 10/01/27	9,979	10,143
	Wec Energy Group Inc	10,000 2.20% 12/15/28	9,976	8,489

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 PENSION FUND
EIN #51-6041178**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2022

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Wells Fargo & Co Fxd to 032027 Var Thrafr 3.526%	62,000 3.53% 03/24/28	62,207	57,577
	Wells Fargo & Co Fxd to 032032 Var Thrafr 3.35%	61,000 3.35% 03/02/33	61,164	51,440
	Wells Fargo & Co Fxd to 032032 Var Thrafr 3.35%	15,000 3.35% 03/02/33	12,939	12,649
	Wells Fargo & Co Fxd to 072027 Var Thrafr	20,000 4.81% 07/25/28	19,602	19,507
	Wells Fargo & Co Fxd to 082025 Var Thrafr 4.5400%	60,000 4.54% 08/15/26	59,978	58,843
	Wells Fargo Co Mtg Tr 2017-C39 A-4	20,000 3.16% 09/15/50	19,128	18,281
	Wells Fargo Co Mtg Tr 2017-C40 A-3	30,000 3.32% 10/15/50	28,560	27,601
	Wells Fargo Co Tr 2018-C43 A4	20,000 4.01% 03/15/51	19,938	18,856
	Wells Fargo Coml Tr 2016-Lc25 A-3	20,000 3.37% 12/15/59	18,552	18,386
	Wells Fargo Coml Tr 2017-C38 A5	20,000 3.45% 07/15/50	19,657	18,482
	Welltower Inc	20,000 4.13% 03/15/29	20,989	18,380
	Welltower Inc	10,000 4.00% 06/01/25	10,230	9,754
	Williams Cos Inc/The	88,000 3.50% 10/15/51	87,999	60,534
	Williams Cos Inc/The	13,000 3.90% 01/15/25	13,136	12,676
	Wisconsin Electric Power Co	23,000 3.05% 10/15/27	23,904	21,399
	Wisconsin Electric Power Co	20,000 4.75% 09/30/32	19,959	19,677
	Wisconsin St Genl Oblig Ref-2	15,000 2.61% 05/01/32	15,000	12,388
	Wisconsin St Genl Oblig Ref-4	15,000 2.00% 05/01/34	15,000	11,114
	World Omni Auto Lease 2020-B A-3	20,000 0.45% 02/15/24	10,016	9,959
	Wrkco Inc	20,000 3.90% 06/01/28	21,086	18,456
	Wrkco Inc	10,000 4.65% 03/15/28	10,387	9,849
	Xcel Energy Inc	10,000 0.50% 10/15/23	9,991	9,646
	Xcel Energy Inc	10,000 1.75% 03/15/27	9,978	8,790
	Yale University	10,000 1.48% 04/15/30	10,000	8,981
	Total Corporate Bonds		<u>11,308,340</u>	<u>10,185,736</u>
	Private Equity Fund:			
	ULLICO Class A Stock	47,258	<u>1,241,940</u>	<u>1,481,539</u>
	Total Assets Held		<u>\$ 107,036,699</u>	<u>\$ 122,903,216</u>

See Independent Auditors' Report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2022 or fiscal plan year beginning **01/01/2022** and ending **12/31/2022**

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan IBEW LOCAL UNION 363 PENSION	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/01/1956
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) IBEW LU 363 PENSION 67 COMMERCE DRIVE SOUTH HARRIMAN NY 10926-3100	2b Employer Identification Number (EIN) 51-6041178 2c Plan Sponsor's telephone number 845-783-3500 2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE <i>Pamela Brown</i> Signature of plan administrator	<i>10/9/23</i> Date	PAMELA BROWN Enter name of individual signing as plan administrator
SIGN HERE <i>Samuel Fratto</i> Signature of employer/plan sponsor	<i>10/9/23</i> Date	SAMUEL FRATTO Enter name of individual signing as employer or plan sponsor
SIGN HERE Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IBEW Local Union 363 Pension	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF IBEW LU 363 Pension	D Employer Identification Number (EIN) 51-6041178

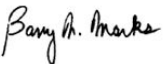
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2022

b Assets	
(1) Current value of assets.....	1b(1) 147,271,567
(2) Actuarial value of assets for funding standard account	1b(2) 135,571,747
c (1) Accrued liability for plan using immediate gain methods	1c(1) 160,869,442
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 160,869,442
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 305,558,932
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b) 6,102,901
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c) 10,583,071
(3) Expected plan disbursements for the plan year.....	1d(3) 10,992,071

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		September 27, 2023
Barry N. Marks, EA, MAAA	Signature of actuary	Date
Milliman, Inc.	Type or print name of actuary	23-05401
One Pennsylvania Plaza	Firm name	Most recent enrollment number
38th Floor		(646) 473-3000
New York	Address of the firm	Telephone number (including area code)
	NY 10119	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022
v. 220413

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	147,271,567
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	616	126,547,313
(2) For terminated vested participants	271	42,222,822
(3) For active participants:		
(a) Non-vested benefits.....		7,118,109
(b) Vested benefits.....		129,670,688
(c) Total active	763	136,788,797
(4) Total	1,650	305,558,932
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	48.20 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	10,774,929				
Totals ▶			3(b)	10,774,929	3(c)

(d) Total withdrawal liability amounts included in line 3(b) total	3(d)	
--	-------------	--

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	84.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|--|--|---|
| a ☐ Attained age normal | b ☐ Entry age normal | c ☒ Accrued benefit (unit credit) | d ☐ Aggregate |
| e ☐ Frozen initial liability | f ☐ Individual level premium | g ☐ Individual aggregate | h ☐ Shortfall |
| i ☐ Other (specify): | | | |

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year? ☐ Yes ☒ No		
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No		
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☒ No ☐ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☐ Other ☒ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.4%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.3%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	409,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-4,374,110	-448,835
4	-396,892	-40,726

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	1,066,631

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	2,507,442

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	71,154,436	11,751,712
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 998,141**e** Total charges. Add lines 9a through 9d.....**9e** 15,257,295**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 29,105,561**g** Employer contributions. Total from column (b) of line 3.....**9g** 10,774,929**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	16,751,180	2,530,006

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 2,555,963**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	60,894,447	
9j(2)	143,379,368	
9j(3)		0

k (1) Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 44,966,459**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 29,709,164**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No