Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
TWIN CITY AMBULANCE UNION 401(K) PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 08/01/2007

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TWIN CITY AMBULANCE CORPORATION

555 COMMERCE DRIVE
AMHERST, NY 14228

2b Employer Identification Number (EIN) 16-0839594

2c Plan Sponsor's telephone number 716-692-2342

2d Business code (see instructions) 485990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	ANDREW KNOELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	188
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	154
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	132
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	46
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	178
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	178
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	117
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2J 2K 2F 2G 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan	**B** Three-digit plan number (PN) ▶
TWIN CITY AMBULANCE UNION 401(K) PLAN	003

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
TWIN CITY AMBULANCE CORPORATION	16-0839594

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAWLEY RETIREMENT ADVISORS, LLC

361 DELAWARE AVE
BUFFALO, NY 14202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 26 27	NONE		Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

P&A RETIRMENT PLAN SERVICES, INC

17 COURT STREET
BUFFALO, NY 14202

16-1533601

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE		Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CHAMPOU TRAVIS BESAW & KERSHNER LLC

16-1468002

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE		Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
TWIN CITY AMBULANCE UNION 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
TWIN CITY AMBULANCE CORPORATION

D Employer Identification Number (EIN)
16-0839594

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	65954	55481
(2) Participant contributions	1b(2)	2982	2811
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3765	3890
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2590289	2186216
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	2662990	2248398
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2662990	2248398

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	55481	
(B) Participants	2a(1)(B)	128486	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		183967
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	62683	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		62683
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-537126
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-290476
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	92416	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		92416
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	31700	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		31700
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		124116
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-414592
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CHIAMPOU TRAVIS BESAW & KERSHNER LL **(2)** EIN: 16-1468002

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		600000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
TWIN CITY AMBULANCE UNION 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
TWIN CITY AMBULANCE CORPORATION

D Employer Identification Number (EIN)
16-0839594

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | 6a |

b Enter the amount contributed by the employer to the plan for this plan year ..... | 6b |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | 6c |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

TWIN CITY AMBULANCE UNION 401(k) PLAN

Financial Statements
as of December 31, 2022 and 2021 and
for the Year Ended December 31, 2022
and Supplemental Schedule
as of December 31, 2022
with
Independent Auditors' Report

TWIN CITY AMBULANCE UNION 401(k) PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1 – 3
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6 – 9
SUPPLEMENTAL SCHEDULE:	
Form 5500: Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	10

Chiampou Travis Besaw & Kershner LLP
45 BRYANT WOODS NORTH | AMHERST, NY 14228
2410 NORTH FOREST | GETZVILLE, NY 14068
PHONE 716 630 2400 | FAX 716 630 2401 | CTBK.COM

Charles W. Chiampou, CPA, JD
Robert J. Travis, CPA
Kelly G. Besaw, CPA, CVA
Eugene G. Kershner, CPA
D. Scott Sutherland, CPA
Stephen R. Brady, CPA, JD
Jon K. Pellish, CPA
Eric D. Colca, CPA, CVA
Michael Schaffstall, CPA
Garret R. Alexin, CPA, MBA
Karen M. Antonelli, CPA, CCIFP
Meagan K. Fitzgerald, CPA
Brian Maze, CPA
Andrew L. Neyman, CPA, MBA
Gina M. McDonough, CPA
Jennifer N. Aceti, CPA
Matthew J. DeVincentis, CPA, MBA
Laura J. Markle, CPA

INDEPENDENT AUDITORS' REPORT

To the Plan Trustees of
Twin City Ambulance Union 401(k) Plan
Amherst, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Twin City Ambulance Union 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Twin City Ambulance Union 401(k) Plan's Statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying Financial Statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying Financial Statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Twin City Ambulance Union 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Twin City Ambulance Union 401(k) Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Twin City Ambulance Union 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Twin City Ambulance Union 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the Financial Statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule, listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Champion Travis Besaw & Kark LLP

September 21, 2023

TWIN CITY AMBULANCE UNION 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

	2022	2021
ASSETS		
INVESTMENTS, at fair value:		
Mutual funds	$ 2,186,216	$ 2,590,289
Money market deposit account	3,890	3,765
Total investments at fair value	2,190,106	2,594,054
RECEIVABLES:		
Employer contributions	55,481	65,954
Participant contributions	2,811	2,982
Total receivables	58,292	68,936
NET ASSETS AVAILABLE FOR BENEFITS	$ 2,248,398	$ 2,662,990

See notes to financial statements.

TWIN CITY AMBULANCE UNION 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022

ADDITIONS TO (REDUCTIONS FROM) NET ASSETS ATTRIBUTED TO:		
Net investment income (loss):		
Net depreciation in fair value of investments	$	(537,126)
Dividends		62,683
Net investment loss		(474,443)
Contributions:		
Participant		128,486
Employer		55,481
Total contributions		183,967
Total reductions		(290,476)
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants		92,416
Administrative expenses		31,700
Total deductions		124,116
NET DECREASE		(414,592)
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year		2,662,990
End of year	$	2,248,398

See notes to financial statements.

1. PLAN DESCRIPTION

The following is a brief description of the Twin City Ambulance Union 401(k) Plan (the "Plan") provided for general informational purposes. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General Information – The Twin City Ambulance Union 401(k) Plan is a single employer defined contribution plan as permitted under Section 401(k) of the Internal Revenue Code ("IRC"). The Plan is funded by employee and employer contributions and covers all Unionized Employees of Twin City Ambulance Corp. (the "Plan Sponsor") who have attained the age of eighteen (18) and have completed one year of service. The Plan was established on August 1, 2007, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Plan has an auto-enrollment feature, whereby all employees hired and who meet the eligibility requirements on such date are automatically enrolled in the Plan regardless of any prior salary reduction agreement, unless advised otherwise by each eligible employee. The Plan Sponsor withholds an automatic election of 2% of compensation for each payroll period.

Contributions – Each eligible employee may elect to make contributions to the Plan in the form of a 1% to 90% salary reduction limited to the Internal Revenue Service's statutory limitations. The Plan Sponsor's matching contribution equals 100% of the participant's elective deferrals up to 2% of a participant's compensation.

Vesting – Participants are fully vested in both their elective deferrals and employer matching contributions at all times.

Administrative Expenses – Costs of administering the Plan are paid by the participants.

Participant Accounts – Individual accounts are maintained for each Plan participant. Participant accounts are increased by the participant contributions, Plan Sponsor contributions, and the participant's share of Plan earnings (allocated daily). Participant accounts are decreased by the participant's distributions and the participant's share of Plan expenses and losses. The allocation of earnings and losses to participant accounts is based upon the value of an individual account in relation to the total assets of the Plan.

Plan Termination – Although it has not expressed any intent to do so, the Plan Sponsor has the right to terminate the Plan subject to the provisions of ERISA. In the event of termination, all participants shall become fully vested in their accounts at the date of such termination.

Payment of Benefits – On termination of service due to death, disability, or retirement, a participant may elect to receive a lump sum amount equal to the value of his or her vested account balance. Distributions will be made as soon as practical after a participant's request. Distributions are also permitted in the event of financial hardship, as defined by the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting – The accompanying financial statements have been prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition – The Plan determines the fair value of assets and liabilities which are subject to reporting at fair value based on standards established within generally accepted accounting principles. These standards establish a hierarchy for the determination of fair value, as well as disclosure requirements relative to those assets and liabilities. The hierarchy identifies three levels of input. Level 1 inputs are generally quoted market prices for identical assets or liabilities, which are actively traded on an exchange. Level 2 inputs generally consist of market prices for identical assets which are not actively traded or market prices of similar assets or liabilities which are actively traded on an exchange. Level 3 inputs are referred to as unobservable inputs and consist primarily of information derived by management where Level 1 and Level 2 inputs are not available. These may include such things as present value of expected future cash flows or other valuation methodologies. Under the hierarchy, Level 1 inputs are the most preferred, followed by Level 2, and Level 3 are to be used only where neither Level 1 nor Level 2 inputs are available.

An investment's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value as of December 31, 2022 and 2021:

Mutual funds: Valued based on the quoted market price available in an active market, which represents net asset values of the shares held by the Plan at year-end.

Money market deposit account: Valued at amortized costs, which approximates fair value. Under the amortized cost valuation method, discount or premium is accreted or amortized on a constant basis to the maturity of the security.

The preceding methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

The Plan presents in the statement of changes in net assets available for benefits the net depreciation in fair value of investments, which includes unrealized and realized gains and losses on investments that were held or sold during the year.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits – Benefits are recorded when paid.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Risks and Uncertainties – The Plan provides for various investment options. Investment securities are exposed to various risks, such as interest, market and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Subsequent Events – Management of the Plan has evaluated the effects of all subsequent events through September 21, 2023, the date the financial statements were available to be issued, to determine if events or transactions occurring through that date require potential adjustment or disclosure in the financial statements.

3. FAIR VALUE MEASUREMENTS

The Plan uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. For additional information on how the Plan measures fair value, refer to Note 2 – Summary of Significant Accounting Policies. The following table presents, by level within the fair value hierarchy, the assets of the Plan that are measured at fair value on a recurring basis at December 31:

	2022	2021
Level 1:		
Mutual funds	$ 2,186,216	$ 2,590,289
Level 2:		
Money market deposit account	3,890	3,765
	$ 2,190,106	$ 2,594,054

4. INCOME TAX STATUS

The Plan Sponsor has adopted the P&A Retirement Plan Services, Inc. Prototype Non-standardized Profit Sharing Plan with Cash or Deferred Arrangement (the "Protoype Plan"). The Protoype Plan received an Opinion Letter from the IRS dated March 31, 2014, stating that the form of the plan is acceptable under Section 401 of the Internal Revenue Code for use by employers for the benefit of their employees. Accordingly, no provision has been made for Federal income taxes in the accompanying financial statements.

5. TRANSACTIONS WITH PARTIES IN INTEREST

Certain Plan activities are administered by P&A Retirement Plan Services, Inc. ("P&A Group") and Matrix Trust Company. P&A Group is the third party administrator. Matrix Trust Company is the custodian as defined in the Plan. Therefore, these transactions qualify as party-in-interest transactions.

6. CERTIFIED INVESTMENT INFORMATION

The following is a summary of unaudited information regarding the Plan, included in the Plan's financial statements and supplemental schedule. The information was prepared by Matrix Trust Company, the Plan custodian, and furnished to the Plan Sponsor. The custodian has certified that the information is complete and accurate:

a. Fair value of all investments held by the custodian at December 31:

	2022	2021
Mutual funds	$ 2,186,216	$ 2,590,289
Money market deposit account	3,890	3,765

b. Additions to (reductions from) net assets available for plan benefits for the year ended December 31, 2022:

Net depreciation in fair value of investments	$ (537,126)
Dividends	62,683

c. Schedule of Assets (Held at End of Year) See Supplemental Schedule, page 10

d. Fair value of investments reported in Note 3, with the exception of the classification of investments within the fair value hierarchy.

* * * * * *

TWIN CITY AMBULANCE UNION 401(k) PLAN
EIN #16-0839594
PLAN #003

FORM 5500: SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a.) Identity of issue, borrower, lessor or similar party	(b.) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c.) Cost	(d.) Current value
	Mutual funds:		
Vanguard	Vanguard Target Retirement 2045 Investor	*	$ 490,753
Vanguard	Vanguard Target Retirement 2050 Investor	*	432,865
Vanguard	Vanguard Target Retirement 2040 Investor	*	249,705
Vanguard	Vanguard Target Retirement 2035 Investor	*	162,697
Vanguard	Vanguard Target Retirement 2055 Investor	*	148,036
American Funds Distributors	American Funds Capital World G&I R5	*	119,754
American Funds Distributors	American Funds EuroPacific R5	*	116,867
American Funds Distributors	American Funds Growth Fund R5	*	99,056
Vanguard	Vanguard Equity Income	*	87,643
Vanguard	Vanguard Mid-Cap Index Admiral	*	70,520
Janus Henderson	Janus Henderson Triton N	*	67,651
Vanguard	Vanguard Target Retirement 2025 Investor	*	54,089
Vanguard	Vanguard Small-Cap Index Admiral	*	22,188
Vanguard	Vanguard 500 Index Admiral	*	21,339
PIMCO	PIMCO Total Return Institutional	*	10,832
Vanguard	Vanguard Target Retirement Income Investor	*	10,732
Vanguard	Vanguard Target Retirement 2030 Investor	*	6,401
Dodge & Cox	Dodge & Cox International Stock	*	3,958
Eaton Vance	Eaton Vance Atlanta Capital SMID-Cap R6	*	3,313
Virtus	Virtus Ceredex Mid-Cap Value Equity I	*	2,888
Vanguard	Vanguard Target Retirement 2020 Investor	*	2,623
Cohen & Steers	Cohen & Steers Global Realty I	*	2,306
	Money market deposit account:		
Vanguard	Vanguard Federal Money Market Fund	*	3,890

* Cost information omitted due to investments and transactions being participant-directed.

Twin City Ambulance Union 401(k) Plan
Allocation Report
Period: 01/01/2022 - 12/31/2022

	BEGINNING BALANCE	CONTRI-BUTIONS	LOAN/ TRANSFERS	GAINS/ LOSSES	DISTRI-BUTIONS	FORFEI-TURES	FEES	ENDING BALANCE
GRAND TOTAL								
401(k) Deferral								
Cohen & Steers Global Realty I	1,801.28	224.65	0.00	-473.34	0.00	0.00	-21.12	1,531.47
Dodge & Cox International Stk	2,470.15	707.22	0.00	-169.23	0.00	0.00	-42.00	2,966.14
Eaton Vance Atl Cp SMID-Cp R6	3,369.93	169.88	0.00	-295.79	0.00	0.00	-51.71	3,192.31
Janus Henderson Triton N	73,791.86	543.30	0.00	-17,401.68	0.00	0.00	-709.95	56,223.53
PIMCO Total Return Instl	15,510.26	1,178.69	0.00	-1,992.46	-5,688.64	0.00	-234.71	8,773.14
American Fds Europacific Gr R5	113,834.45	5,697.74	0.00	-26,231.12	0.00	0.00	-1,093.83	92,207.24
American Fds Grw Fd of Amer R5	120,811.82	3,923.93	0.00	-36,460.56	-8,627.28	0.00	-1,147.92	78,499.99
American Fd Cap Wrld Gr&Inc R5	106,687.55	5,035.87	0.00	-18,420.17	0.00	0.00	-1,109.93	92,193.32
Virtus Ceredex MidCapVal Eq I	1,980.42	471.33	0.00	-281.85	0.00	0.00	-25.11	2,144.79
Vanguard Equity-Income Inv	72,290.12	1,530.79	0.00	-46.63	0.00	0.00	-907.89	72,866.39
Vanguard TargetRetire 2055 Inv	109,389.53	25,486.35	0.00	-20,322.03	-8,125.36	0.00	-2,203.45	104,225.04
Vanguard 500 Index Admiral	25,727.43	3,445.68	0.00	-4,495.21	-7,906.18	0.00	-312.34	16,459.38
Vanguard TargetRetire 2050 Inv	326,969.50	32,211.76	-5,357.87	-58,399.17	0.00	0.00	-4,066.35	291,357.87
Vanguard TargetRetire 2040 Inv	222,521.67	7,830.39	0.00	-37,333.30	-8,383.10	0.00	-2,478.06	182,157.60
Vanguard Mid Cap Index Admiral	66,664.26	2,269.66	0.00	-12,534.25	0.00	0.00	-701.75	55,697.92
Vanguard FederalMnyMktInvestor	2,650.40	113.97	0.00	42.25	0.00	0.00	-34.47	2,772.15
Vanguard Small Cap Index Adm	19,306.54	1,796.45	0.00	-3,468.54	0.00	0.00	-218.28	17,416.17
Vanguard TargetRetire 2030 Inv	5,269.03	224.57	0.00	-865.70	0.00	0.00	-60.33	4,567.57
Vanguard TargetRetire Incm Inv	0.00	98.92	8,474.89	464.80	0.00	0.00	0.00	9,038.61
Vanguard TargetRetire 2045 Inv	436,371.20	29,975.50	0.00	-76,591.94	-18,548.39	0.00	-4,809.29	366,397.08
Vanguard TargetRetire 2035 Inv	89,316.53	3,544.55	0.00	-14,976.71	0.00	0.00	-968.76	76,915.61
Vanguard TargetRetire 2025 Inv	34,098.26	673.46	0.00	-5,326.37	0.00	0.00	-361.35	29,084.00
Vanguard TargetRetire 2020 Inv	1,840.73	224.55	0.00	-269.23	0.00	0.00	-23.21	1,772.84
Vanguard TargetRetire 2015 Inv	10,111.51	199.30	-8,474.89	-1,771.55	0.00	0.00	-64.37	0.00
Source Total:	1,862,784.43	127,578.51	-5,357.87	-337,619.78	-57,278.95	0.00	-21,646.18	1,568,460.16
							Vested Amount:	0.00
ER match								
Cohen & Steers Global Realty I	882.59	157.07	0.00	-253.67	0.00	0.00	-13.67	772.32
Dodge & Cox International Stk	799.48	285.46	0.00	-73.63	0.00	0.00	-19.78	991.53
Eaton Vance Atl Cp SMID-Cp R6	0.00	130.94	0.00	-6.22	0.00	0.00	-3.97	120.75
Janus Henderson Triton N	14,579.56	504.52	0.00	-3,510.95	0.00	0.00	-148.73	11,424.40
PIMCO Total Return Instl	4,571.17	475.76	0.00	-569.70	-2,420.16	0.00	-42.10	2,014.97
American Fds Europacific Gr R5	31,026.08	1,138.07	0.00	-7,193.35	0.00	0.00	-326.99	24,643.81
American Fds Grw Fd of Amer R5	31,114.79	2,259.39	0.00	-9,702.50	-2,818.78	0.00	-300.49	20,552.41

Run Time: 1/19/2023 5:04:29PM

Twin City Ambulance Union 401(k) Plan
Allocation Report
Period: 01/01/2022 - 12/31/2022

	BEGINNING BALANCE	CONTRI-BUTIONS	LOAN/ TRANSFERS	GAINS/ LOSSES	DISTRI-BUTIONS	FORFEI-TURES	FEES	ENDING BALANCE
GRAND TOTAL								
American Fd Cap Wrld Gr&Inc R5	32,537.03	1,005.33	0.00	-5,656.26	0.00	0.00	-352.23	27,533.87
Virtus Ceredex MidCapVal Eq I	671.89	190.30	0.00	-109.52	0.00	0.00	-9.15	743.52
Vanguard Equity-Income Inv	14,484.05	453.99	0.00	-25.63	0.00	0.00	-188.30	14,724.11
Vanguard TargetRetire 2055 Inv	38,570.70	19,486.27	0.00	-9,153.96	-6,325.95	0.00	-937.62	41,639.44
Vanguard 500 Index Admiral	7,839.53	1,153.46	0.00	-1,454.72	-2,613.26	0.00	-53.52	4,871.49
Vanguard TargetRetire 2050 Inv	156,595.49	20,243.00	-3,755.76	-29,855.17	0.00	0.00	-1,978.33	141,249.23
Vanguard TargetRetire 2040 Inv	82,282.47	4,225.37	0.00	-14,107.72	-3,997.98	0.00	-887.45	67,514.69
Vanguard Mid Cap Index Admiral	17,962.29	398.24	0.00	-3,409.28	0.00	0.00	-163.58	14,787.67
Vanguard FederalMnyMktInvestor	1,099.25	0.00	0.00	16.92	0.00	0.00	-13.87	1,102.30
Vanguard Small Cap Index Adm	5,497.07	331.86	0.00	-1,008.13	0.00	0.00	-58.33	4,762.47
Vanguard TargetRetire 2030 Inv	2,045.90	157.08	0.00	-350.11	0.00	0.00	-23.43	1,829.44
Vanguard TargetRetire Incm Inv	0.00	0.00	1,602.81	87.99	0.00	0.00	0.00	1,690.80
Vanguard TargetRetire 2045 Inv	151,085.52	9,837.10	0.00	-27,351.78	-7,739.69	0.00	-1,608.36	124,222.79
Vanguard TargetRetire 2035 Inv	35,149.44	2,287.09	0.00	-6,103.15	0.00	0.00	-395.71	30,937.67
Vanguard TargetRetire 2025 Inv	29,759.17	157.07	0.00	-4,637.40	0.00	0.00	-310.46	24,968.38
Vanguard TargetRetire 2020 Inv	834.44	157.08	0.00	-132.90	0.00	0.00	-11.11	847.51
Vanguard TargetRetire 2015 Inv	1,782.97	157.07	-1,602.81	-329.36	0.00	0.00	-7.87	0.00
Source Total:	661,170.88	65,191.52	-3,755.76	-124,890.20	-25,915.82	0.00	-7,855.05	563,945.57
							Vested Amount:	0.00
Rollover								
Vanguard TargetRetire 2055 Inv	2,636.38	0.00	0.00	-459.62	0.00	0.00	-32.80	2,143.96
Vanguard TargetRetire 2035 Inv	66,504.92	0.00	0.00	-11,039.25	0.00	0.00	-656.93	54,808.74
Source Total:	69,141.30	0.00	0.00	-11,498.87	0.00	0.00	-689.73	56,952.70
							Vested Amount:	0.00
QNEC								
Cohen & Steers Global Realty I	2.59	0.00	0.00	-0.70	0.00	0.00	-0.10	1.79
Eaton Vance Atl Cp SMID-Cp R6	8.53	0.00	0.00	-0.66	0.00	0.00	-7.87	0.00
Janus Henderson Triton N	3.43	0.00	0.00	-0.81	0.00	0.00	-0.05	2.57
PIMCO Total Return Instl	38.21	0.00	0.00	-3.69	-34.37	0.00	-0.15	0.00
American Fds Europacific Gr R5	20.83	0.00	0.00	-4.87	0.00	0.00	-0.19	15.77
American Fds Grw Fd of Amer R5	14.48	0.00	0.00	-3.38	-7.89	0.00	0.00	3.21
American Fd Cap Wrld Gr&Inc R5	41.32	0.00	0.00	-6.97	0.00	0.00	-7.83	26.52
Vanguard Equity-Income Inv	53.07	0.00	0.00	-0.15	0.00	0.00	-0.25	52.67
Vanguard TargetRetire 2055 Inv	70.76	0.00	0.00	-10.27	-26.71	0.00	-6.36	27.42

Run Time: 1/19/2023 5:04:29PM

Twin City Ambulance Union 401(k) Plan
Allocation Report
Period: 01/01/2022 - 12/31/2022

	BEGINNING BALANCE	CONTRI-BUTIONS	LOAN/ TRANSFERS	GAINS/ LOSSES	DISTRI-BUTIONS	FORFEI-TURES	FEES	ENDING BALANCE
GRAND TOTAL								
Vanguard 500 Index Admiral	18.48	0.00	0.00	-2.97	-7.72	0.00	0.00	7.79
Vanguard TargetRetire 2050 Inv	314.63	0.00	0.00	-54.89	0.00	0.00	-1.06	258.68
Vanguard TargetRetire 2040 Inv	47.54	0.00	0.00	-7.62	-6.50	0.00	-0.10	33.32
Vanguard Mid Cap Index Admiral	43.53	0.00	0.00	-8.69	0.00	0.00	0.00	34.84
Vanguard FederalMnyMktInvestor	15.77	0.00	0.00	0.23	0.00	0.00	-0.80	15.20
Vanguard Small Cap Index Adm	11.60	0.00	0.00	-2.19	0.00	0.00	0.00	9.41
Vanguard TargetRetire 2030 Inv	4.38	0.00	0.00	-0.74	0.00	0.00	0.00	3.64
Vanguard TargetRetire Incm Inv	0.00	0.00	2.72	0.10	0.00	0.00	0.00	2.82
Vanguard TargetRetire 2045 Inv	192.27	0.00	0.00	-32.63	-24.71	0.00	-1.00	133.93
Vanguard TargetRetire 2035 Inv	42.41	0.00	0.00	-7.06	0.00	0.00	-0.13	35.22
Vanguard TargetRetire 2025 Inv	43.43	0.00	0.00	-6.75	0.00	0.00	-0.15	36.53
Vanguard TargetRetire 2020 Inv	2.57	0.00	0.00	-0.36	0.00	0.00	0.00	2.21
Vanguard TargetRetire 2015 Inv	5.66	0.00	-2.72	-0.73	0.00	0.00	-2.21	0.00
Source Total:	995.49	0.00	0.00	-155.80	-107.90	0.00	-28.25	703.54
							Vested Amount:	0.00
Account Total:	**2,594,092.10**	**192,770.03**	**-9,113.63**	**-474,164.65**	**-83,302.67**	**0.00**	**-30,219.21**	**2,190,061.97**

TOTAL PARTICIPANT COUNT BY STATUS

ACTIVE	82
TERMINATED	32
TERM NO BALANCE	11
NO DEFINITION	3
	128

Run Time: **1/19/2023** **5:04:29PM**

TWIN CITY AMBULANCE UNION 401(k) PLAN
EIN #16-0839594
PLAN #003

FORM 5500: SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a.) Identity of issue, borrower, lessor or similar party	(b.) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c.) Cost	(d.) Current value
	Mutual funds:		
Vanguard	Vanguard Target Retirement 2045 Investor	*	$ 490,753
Vanguard	Vanguard Target Retirement 2050 Investor	*	432,865
Vanguard	Vanguard Target Retirement 2040 Investor	*	249,705
Vanguard	Vanguard Target Retirement 2035 Investor	*	162,697
Vanguard	Vanguard Target Retirement 2055 Investor	*	148,036
American Funds Distributors	American Funds Capital World G&I R5	*	119,754
American Funds Distributors	American Funds EuroPacific R5	*	116,867
American Funds Distributors	American Funds Growth Fund R5	*	99,056
Vanguard	Vanguard Equity Income	*	87,643
Vanguard	Vanguard Mid-Cap Index Admiral	*	70,520
Janus Henderson	Janus Henderson Triton N	*	67,651
Vanguard	Vanguard Target Retirement 2025 Investor	*	54,089
Vanguard	Vanguard Small-Cap Index Admiral	*	22,188
Vanguard	Vanguard 500 Index Admiral	*	21,339
PIMCO	PIMCO Total Return Institutional	*	10,832
Vanguard	Vanguard Target Retirement Income Investor	*	10,732
Vanguard	Vanguard Target Retirement 2030 Investor	*	6,401
Dodge & Cox	Dodge & Cox International Stock	*	3,958
Eaton Vance	Eaton Vance Atlanta Capital SMID-Cap R6	*	3,313
Virtus	Virtus Ceredex Mid-Cap Value Equity I	*	2,888
Vanguard	Vanguard Target Retirement 2020 Investor	*	2,623
Cohen & Steers	Cohen & Steers Global Realty I	*	2,306
	Money market deposit account:		
Vanguard	Vanguard Federal Money Market Fund	*	3,890

* Cost information omitted due to investments and transactions being participant-directed.