

|                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                              |
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| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><div style="text-align: center; font-size: 1.5em; font-weight: bold;">2022</div><br><br><b>This Form is Open to Public Inspection</b> |
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|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I                                                                                                   | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                           |
| For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u> |                                                                                                                                                                                                                                                                                                                                           |
| <b>A</b> This return/report is for:                                                                      | <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) ____ |
| <b>B</b> This return/report is:                                                                          | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                     |
| <b>C</b> If the plan is a collectively-bargained plan, check here. ....                                  | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                  |
| <b>D</b> Check box if filing under:                                                                      | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                    |
| <b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ....   | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                  |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |              |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------|--|
| Part II                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Basic Plan Information</b> —enter all requested information |              |  |
| <b>1a</b> Name of plan<br>PROFILE PRODUCTS LLC EMPLOYEES' SAVINGS & RETIREMENT PLAN<br><br><br><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>PROFILE PRODUCTS LLC<br><br><br>750 W LAKE COOK RD. SUITE 440<br>BUFFALO GROVE, IL 60089 | <b>1b</b> Three-digit plan number (PN) ▶                       | 333          |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c</b> Effective date of plan                               | 10/16/1997   |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>2b</b> Employer Identification Number (EIN)                 | 84-1433208   |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>2c</b> Plan Sponsor's telephone number                      | 847-215-1144 |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>2d</b> Business code (see instructions)                     | 321900       |  |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|              |                                                   |            |                                                              |
|--------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| SIGN<br>HERE | Filed with authorized/valid electronic signature. | 10/13/2023 | MICHELE EAKER                                                |
|              | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| SIGN<br>HERE |                                                   |            |                                                              |
|              | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| SIGN<br>HERE |                                                   |            |                                                              |
|              | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div>                                                                                                                                                                                                                                                                                                                                               |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name <b>PROFILE PRODUCTS LLC</b><br><b>c</b> Plan Name <b>PROFILE PRODUCTS LLC SALARIED EMPLOYEES' SAVINGS &amp; RETIREMENT PLAN</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>4b</b> EIN <b>84-1433208</b><br><b>4d</b> PN <b>333</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>5</b> <b>249</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><br><b>b</b> Retired or separated participants receiving benefits .....<br><b>c</b> Other retired or separated participants entitled to future benefits.....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><br><b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | <div style="background-color: #cccccc; height: 20px; width: 100%;"></div><br><b>6a(1)</b> <b>212</b><br><b>6a(2)</b> <b>480</b><br><b>6b</b> <b>0</b><br><b>6c</b> <b>51</b><br><b>6d</b> <b>531</b><br><b>6e</b> <b>1</b><br><b>6f</b> <b>532</b><br><b>6g</b> <b>264</b><br><b>6h</b> <b>19</b>                                                                                                                                                                                                              |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br><b>2E 2F 2G 2J 2K 2T 3H 3D 2R</b><br><br><b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                  |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>a Pension Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br>(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br>(3) <input type="checkbox"/> <b>0 A</b> (Insurance Information)<br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2022                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

|                                                                                            |                                                      |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022 |                                                      |
| A Name of plan<br>PROFILE PRODUCTS LLC EMPLOYEES' SAVINGS & RETIREMENT PLAN                | B Three-digit plan number (PN) ▶ 333                 |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>PROFILE PRODUCTS LLC             | D Employer Identification Number (EIN)<br>84-1433208 |

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                                         |
| 04-2647786                                                                                                 |

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27                     | ADVISOR                                                                                           | 7312                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 37 60 64 65            | RECORDKEEPER                                                                                      | 1450                                                                   | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2                                    | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation                                                                                                                          |
|--------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| FIDELITY INVESTMENTS INSTITUTIONAL                                                         | 60                                      | 0                                                                                                                                                                  |
| (d) Enter name and EIN (address) of source of indirect compensation                        |                                         | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
| AS SPL MD CP VAL ADM - DST ASSET M<br>430 W 7TH STREET STE 219432<br>KANSAS CITY, MO 64105 | 0.35%                                   |                                                                                                                                                                    |
|                                                                                            |                                         |                                                                                                                                                                    |
| (a) Enter service provider name as it appears on line 2                                    | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation                                                                                                                          |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                         | 60                                      | 0                                                                                                                                                                  |
| (d) Enter name and EIN (address) of source of indirect compensation                        |                                         | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
| BR ADV SC CORE INV A - BNY MELLON<br>301 BELLEVUE PARKWAY<br>WILMINGTON, DE 19809          | 0.50%                                   |                                                                                                                                                                    |
|                                                                                            |                                         |                                                                                                                                                                    |
| (a) Enter service provider name as it appears on line 2                                    | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation                                                                                                                          |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                         | 60                                      | 0                                                                                                                                                                  |
| (d) Enter name and EIN (address) of source of indirect compensation                        |                                         | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
| JPM EQUITY INCOME R5 - DST ASSET M<br>430 W 7TH STREET STE 219432<br>KANSAS CITY, MO 64105 | 0.10%                                   |                                                                                                                                                                    |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2                        | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| FIDELITY INVESTMENTS INSTITUTIONAL                                             | 60                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation            | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| METWEST TOT RTN BD M - BNY MELLON 301 BELLEVUE PARKWAY<br>WILMINGTON, DE 19809 | 0.35%                                                                                                                                                              |                                           |
| (a) Enter service provider name as it appears on line 2                        | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                             | 60                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation            | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| MFS VALUE R4 - MFS SERVICE CENTER<br><br>04-2865649                            | 0.15%                                                                                                                                                              |                                           |
| (a) Enter service provider name as it appears on line 2                        | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                             | 60                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation            | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| TRP DIV GROWTH ADV - T. ROWE PRICE<br><br>52-2269240                           | 0.40%                                                                                                                                                              |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                   |                                                                                                                                                                                                                                   |                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE D<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration</div> | <div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

|                                                                                            |                                                      |     |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022 |                                                      |     |
| A Name of plan<br>PROFILE PRODUCTS LLC EMPLOYEES' SAVINGS & RETIREMENT PLAN                | B Three-digit plan number (PN) ►                     | 333 |
|                                                                                            |                                                      |     |
| C Plan or DFE sponsor's name as shown on line 2a of Form 5500<br>PROFILE PRODUCTS LLC      | D Employer Identification Number (EIN)<br>84-1433208 |     |

|        |                                                                                                                                                                           |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)<br>(Complete as many entries as needed to report all interests in DFEs) |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                              |                 |                                                                                                      |
|------------------------------------------------------------------------------|-----------------|------------------------------------------------------------------------------------------------------|
| a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 1                             |                 |                                                                                                      |
| b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY |                 |                                                                                                      |
| c EIN-PN 04-3022712-024                                                      | d Entity code C | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1860606 |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                      |                 |                                                                                                      |
| b Name of sponsor of entity listed in (a):                                   |                 |                                                                                                      |
| c EIN-PN                                                                     | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)         |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                      |                 |                                                                                                      |
| b Name of sponsor of entity listed in (a):                                   |                 |                                                                                                      |
| c EIN-PN                                                                     | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)         |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                      |                 |                                                                                                      |
| b Name of sponsor of entity listed in (a):                                   |                 |                                                                                                      |
| c EIN-PN                                                                     | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)         |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                      |                 |                                                                                                      |
| b Name of sponsor of entity listed in (a):                                   |                 |                                                                                                      |
| c EIN-PN                                                                     | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)         |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                      |                 |                                                                                                      |
| b Name of sponsor of entity listed in (a):                                   |                 |                                                                                                      |
| c EIN-PN                                                                     | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)         |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                      |                 |                                                                                                      |
| b Name of sponsor of entity listed in (a):                                   |                 |                                                                                                      |
| c EIN-PN                                                                     | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)         |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                      |                 |                                                                                                      |
| b Name of sponsor of entity listed in (a):                                   |                 |                                                                                                      |
| c EIN-PN                                                                     | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)         |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II** **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
| For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                                                                           |
| <b>A</b> Name of plan<br><u>PROFILE PRODUCTS LLC EMPLOYEES' SAVINGS &amp; RETIREMENT PLAN</u>                                                                                                                                                                            | <b>B</b> Three-digit plan number (PN) <span style="float: right;">►</span>                                                                                                                                                                                                   | <u>333</u>                                                                                |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>PROFILE PRODUCTS LLC</u>                                                                                                                                                                             | <b>D</b> Employer Identification Number (EIN)<br><u>84-1433208</u>                                                                                                                                                                                                           |                                                                                           |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement                                                              |                 | (a) Beginning of Year | (b) End of Year |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                                                                                            |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Assets</b>                                                                              |                 |                       |                 |
| <b>a</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Total noninterest-bearing cash.....                                                        | <b>1a</b>       | 0                     | 0               |
| <b>b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Receivables (less allowance for doubtful accounts):                                        |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (1) Employer contributions.....                                                            | <b>1b(1)</b>    | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (2) Participant contributions.....                                                         | <b>1b(2)</b>    | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (3) Other.....                                                                             | <b>1b(3)</b>    | 0                     | 0               |
| <b>c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | General investments:                                                                       |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (1) Interest-bearing cash (include money market accounts & certificates of deposit).....   | <b>1c(1)</b>    | 517355                | 743363          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (2) U.S. Government securities.....                                                        | <b>1c(2)</b>    | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (3) Corporate debt instruments (other than employer securities):                           |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (A) Preferred.....                                                                         | <b>1c(3)(A)</b> | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (B) All other.....                                                                         | <b>1c(3)(B)</b> | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (4) Corporate stocks (other than employer securities):                                     |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (A) Preferred.....                                                                         | <b>1c(4)(A)</b> | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (B) Common.....                                                                            | <b>1c(4)(B)</b> | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (5) Partnership/joint venture interests.....                                               | <b>1c(5)</b>    | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (6) Real estate (other than employer real property).....                                   | <b>1c(6)</b>    | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (7) Loans (other than to participants).....                                                | <b>1c(7)</b>    | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (8) Participant loans.....                                                                 | <b>1c(8)</b>    | 188725                | 219011          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (9) Value of interest in common/collective trusts.....                                     | <b>1c(9)</b>    | 1840583               | 1860606         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (10) Value of interest in pooled separate accounts.....                                    | <b>1c(10)</b>   | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (11) Value of interest in master trust investment accounts.....                            | <b>1c(11)</b>   | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (12) Value of interest in 103-12 investment entities.....                                  | <b>1c(12)</b>   | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (13) Value of interest in registered investment companies (e.g., mutual funds).....        | <b>1c(13)</b>   | 17561334              | 14914869        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (14) Value of funds held in insurance company general account (unallocated contracts)..... | <b>1c(14)</b>   | 0                     | 0               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (15) Other.....                                                                            | <b>1c(15)</b>   | 0                     | 0               |

| <b>1d</b> Employer-related investments:                              |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> | 0                     | 0               |
| (2) Employer real property .....                                     | <b>1d(2)</b> | 0                     | 0               |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    | 0                     | 0               |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 20107997              | 17737849        |

**Liabilities**

|                                                                           |           |   |   |
|---------------------------------------------------------------------------|-----------|---|---|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> | 0 | 0 |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 0 | 0 |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> | 0 | 0 |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> | 0 | 0 |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 0 | 0 |

**Net Assets**

|                                                           |           |          |          |
|-----------------------------------------------------------|-----------|----------|----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 20107997 | 17737849 |
|-----------------------------------------------------------|-----------|----------|----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 528999     |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> | 1213487    |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> | 271381     |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    | 0          |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 2013867   |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 7953       |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> | 0          |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> | 0          |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> | 0          |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> | 9062       |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> | 0          |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 17015     |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> | 0          |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 0          |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 815775     |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 815775    |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            | 0         |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 0          |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 0          |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | 0         |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> | 0          |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | 0          |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            | 0         |

|                                                                                                 |        | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | 2b(6)  |            | -130918   |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | 2b(7)  |            | 0         |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | 2b(8)  |            | 0         |
| (9) Net investment gain (loss) from 103-12 investment entities.....                             | 2b(9)  |            | 0         |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | 2b(10) |            | -4667803  |
| c Other income .....                                                                            | 2c     |            | 0         |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total .....               | 2d     |            | -1952064  |
| <b>Expenses</b>                                                                                 |        |            |           |
| e Benefit payment and payments to provide benefits:                                             |        |            |           |
| (1) Directly to participants or beneficiaries, including direct rollovers .....                 | 2e(1)  | 2021759    |           |
| (2) To insurance carriers for the provision of benefits .....                                   | 2e(2)  | 0          |           |
| (3) Other .....                                                                                 | 2e(3)  | 0          |           |
| (4) Total benefit payments. Add lines 2e(1) through (3) .....                                   | 2e(4)  |            | 2021759   |
| f Corrective distributions (see instructions) .....                                             | 2f     |            | 0         |
| g Certain deemed distributions of participant loans (see instructions) .....                    | 2g     |            | 6189      |
| h Interest expense .....                                                                        | 2h     |            | 0         |
| i Administrative expenses: (1) Professional fees .....                                          | 2i(1)  | 0          |           |
| (2) Contract administrator fees .....                                                           | 2i(2)  | 0          |           |
| (3) Investment advisory and management fees .....                                               | 2i(3)  | 7312       |           |
| (4) Other .....                                                                                 | 2i(4)  | 1450       |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4) .....                            | 2i(5)  |            | 8762      |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....            | 2j     |            | 2036710   |
| <b>Net Income and Reconciliation</b>                                                            |        |            |           |
| k Net income (loss). Subtract line 2j from line 2d .....                                        | 2k     |            | -3988774  |
| l Transfers of assets:                                                                          |        |            |           |
| (1) To this plan .....                                                                          | 2l(1)  |            | 1618626   |
| (2) From this plan .....                                                                        | 2l(2)  |            | 0         |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a | X   |    | 98155  |

|                                                                                                                                                                                                                                                                                                            | Yes | No | Amount  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|---------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |     |    |         |
| <b>4b</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)                                                                                                                             |     |    |         |
| <b>4c</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)                                                                                                                  |     |    |         |
| <b>4d</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond?                                                                                                                                                                                                                                                         | X   |    | 1000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?                                                                                                                                                                          |     | X  |         |
| <b>4f</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                                       |     |    |         |
| <b>4g</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                             |     |    |         |
| <b>4h</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)                                                                                                                                                   | X   |    |         |
| <b>4i</b>                                                                                                                                                                                                                                                                                                  | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)                                                                                     |     |    |         |
| <b>4j</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?                                                                                                                                              |     |    |         |
| <b>4k</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?                                                                                                                                                                                                                               |     |    |         |
| <b>4l</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)                                                                                                                                                                                     |     |    |         |
| <b>4m</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.                                                                                                                        |     |    |         |
| <b>4n</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

|                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div>                                                                                                                            | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div> |
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| A Name of plan<br>PROFILE PRODUCTS LLC EMPLOYEES' SAVINGS & RETIREMENT PLAN                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                  | B Three-digit plan number (PN) ► 333                                                            |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>PROFILE PRODUCTS LLC                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | D Employer Identification Number (EIN)<br>84-1433208                                            |
| Part I                                                                                                                                                                                                                                                                                                                                                     | Distributions                                                                                                                                                                                                                                                                                    |                                                                                                 |
| All references to distributions relate only to payments of benefits during the plan year.                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | 1                                                                                               |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): 04-6568107                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  | 3                                                                                               |
| Part II                                                                                                                                                                                                                                                                                                                                                    | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)                                                                                                                           |                                                                                                 |
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A<br>If the plan is a defined benefit plan, go to line 8.                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                  | 6a                                                                                              |
| b Enter the amount contributed by the employer to the plan for this plan year.....                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                  | 6b                                                                                              |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  | 6c                                                                                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part III                                                                                                                                                                                                                                                                                                                                                   | Amendments                                                                                                                                                                                                                                                                                       |                                                                                                 |
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... <input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input type="checkbox"/> No          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part IV                                                                                                                                                                                                                                                                                                                                                    | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.                                                                                                                                                       |                                                                                                 |
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 11 a Does the ESOP hold any preferred stock?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| For Paperwork Reduction Act Notice, see the Instructions for Form 5500.                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Schedule R (Form 5500) 2022 v. 220413                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |                                                                                                 |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

|           |                                                                                                                                                                                                                                                                                                                                 |            |  |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>14</b> | Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:                                                                                                                      |            |  |
|           | <b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | <b>14a</b> |  |
|           | <b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                | <b>14b</b> |  |
|           | <b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                                           | <b>14c</b> |  |
| <b>15</b> | Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:                                                                                                                                                    |            |  |
|           | <b>a</b> The corresponding number for the plan year immediately preceding the current plan year.....                                                                                                                                                                                                                            | <b>15a</b> |  |
|           | <b>b</b> The corresponding number for the second preceding plan year.....                                                                                                                                                                                                                                                       | <b>15b</b> |  |
| <b>16</b> | Information with respect to any employers who withdrew from the plan during the preceding plan year:                                                                                                                                                                                                                            |            |  |
|           | <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                                                                                                                                                                                        | <b>16a</b> |  |
|           | <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....                                                                                                                                                           | <b>16b</b> |  |
| <b>17</b> | If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... <input type="checkbox"/>                                                                            |            |  |

|                |                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------|
| <b>Part VI</b> | <b>Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans</b> |
|----------------|---------------------------------------------------------------------------------------------------|

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>18</b> | If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>19</b> | <p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p><b>a</b> Enter the percentage of plan assets held as:<br/> Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%</p> <p><b>b</b> Provide the average duration of the combined investment-grade and high-yield debt:<br/> <input type="checkbox"/> 0-3 years <input type="checkbox"/> 3-6 years <input type="checkbox"/> 6-9 years <input type="checkbox"/> 9-12 years <input type="checkbox"/> 12-15 years <input type="checkbox"/> 15-18 years <input type="checkbox"/> 18-21 years <input type="checkbox"/> 21 years or more</p> <p><b>c</b> What duration measure was used to calculate line 19(b)?<br/> <input type="checkbox"/> Effective duration <input type="checkbox"/> Macaulay duration <input type="checkbox"/> Modified duration <input type="checkbox"/> Other (specify): _____</p>                                                                                                                                                                   |
| <b>20</b> | <p><b>PBGC missed contribution reporting requirements.</b> If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p><b>a</b> Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>b</b> If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:<br/> <input type="checkbox"/> Yes.<br/> <input type="checkbox"/> No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.<br/> <input type="checkbox"/> No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.<br/> <input type="checkbox"/> No. Other. Provide explanation _____</p> |

# **Profile Products LLC Employees' Savings and Retirement Plan**

Financial Report  
December 31, 2022

## Contents

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## **Independent Auditor's Report**

Retirement Plan Committee  
Profile Products LLC Employees' Savings and Retirement Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of the Profile Products LLC Employees' Savings and Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

**Emphasis of Matter**

As discussed in Note 9 to the financial statements, the Plan sponsor signed an amendment merging the Florikan-ESA Profit Sharing Plan and Trust into the Plan, effective June 14, 2022. Our opinion has not been modified in respect to this matter.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter—Supplemental Schedules Required by ERISA**

The supplemental of Schedule H, line 4a—schedule of delinquent participant contributions for the year ended December 31, 2022, and Schedule H, line 4i—schedule of assets (held at end of year) as of December 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*RSM VS LLP*

Chicago, Illinois  
October 12, 2023

# **Profile Products LLC Employees' Savings and Retirement Plan**

## **Statements of Net Assets Available for Benefits** **December 31, 2022 and 2021**

|                                           | 2022                 | 2021                 |
|-------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                             |                      |                      |
| Investments at fair value:                |                      |                      |
| Shares of registered investment companies | \$ 15,658,232        | \$ 18,078,689        |
| Units of common/collective trust          | 1,995,298            | 1,824,347            |
| <b>Total investments</b>                  | <b>17,653,530</b>    | <b>19,903,036</b>    |
| Receivables:                              |                      |                      |
| Notes receivable from participants        | 219,011              | 188,725              |
| Company contributions                     | 98,013               | 50,383               |
| Participants' contributions               | -                    | 23,191               |
| <b>Total receivables</b>                  | <b>317,024</b>       | <b>262,299</b>       |
| <b>Total assets</b>                       | <b>17,970,554</b>    | <b>20,165,335</b>    |
| <b>Net assets available for benefits</b>  | <b>\$ 17,970,554</b> | <b>\$ 20,165,335</b> |

See notes to financial statements.

## Profile Products LLC Employees' Savings and Retirement Plan

### Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2022

|                                                       |                      |
|-------------------------------------------------------|----------------------|
| Additions to net assets attributed to:                |                      |
| Investment (loss) income:                             |                      |
| Net depreciation in fair value of investments         | \$ (4,667,806)       |
| Interest and dividends                                | 843,281              |
|                                                       | <u>(3,824,525)</u>   |
| Interest income on notes receivable from participants | <u>9,062</u>         |
| Contributions:                                        |                      |
| Company                                               | 576,629              |
| Participants                                          | 1,190,296            |
| Rollover                                              | 271,381              |
|                                                       | <u>2,038,306</u>     |
| <b>Total additions</b>                                | <u>(1,777,157)</u>   |
| Deductions from net assets attributed to:             |                      |
| Benefits paid directly to participants                | 2,021,759            |
| Administrative expenses                               | 14,949               |
| <b>Total deductions</b>                               | <u>2,036,708</u>     |
| <b>Net decrease prior to transfers in</b>             | (3,813,865)          |
| Transfers in                                          | 1,619,084            |
| Net assets available for benefits:                    |                      |
| Beginning of year                                     | <u>20,165,335</u>    |
| End of year                                           | <u>\$ 17,970,554</u> |

See notes to financial statements.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 1. Plan Description

The following description of Profile Products LLC Employees' Savings and Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

**General:** The Plan is a defined contribution plan, established on October 16, 1997, and maintained for the benefit of eligible nonunion employees of Profile Products LLC and subsidiaries (the Employer or Company), most recently amended on May 31, 2022, effective June 14, 2022. The amendment updated the definition of service for the purpose of eligibility to include the predecessor employers.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Fidelity Management Trust Company is the trustee of the Plan.

**Eligibility:** Eligible employees for elective salary deferral, nonelective employer and employer matching contributions are all nonunion, nonleased, and United States resident employees who are 21 years of age or older and have completed two months of service with the Company. The Plan provides that these eligible employees enter the Plan on the first day of every plan month, coincident with or next following satisfaction of the eligibility requirements. In order to be eligible for nonelective employer contributions, the employee must complete at least 1,000 hours of service during the Plan year and be employed as of the last day of the Plan year in addition to the eligibility requirements noted above.

**Contributions:** The Plan provides for the following types of contributions which are to be maintained in separate accounts for each participant and are subject to certain limitations:

**Elective salary deferral contributions:** Participants may contribute up to 60% of pretax annual compensation, as defined in the Plan. Participants are permitted to designate a portion or all of their deferral contributions made to be Roth 401(k) contributions that are includable in the participant's gross income at the time deferred. Participants who have attained age 50 before the end of the Plan year are eligible to make "catch-up" contributions. Participants can elect not to participate in the Plan altogether.

**Nonelective employer contributions:** The Employer may, but is not required to, make contributions at the discretion of the Employer. There was a discretionary contribution that totaled \$229,222 for the Plan year ended December 31, 2022.

**Employer matching contributions:** The Plan allows for both a discretionary and qualified matching contributions. The discretionary amount to be contributed by the Employer is at the discretion of the Employer. For the year ended December 31, 2022, the Employer matching contribution was 50% of an employee's elective salary deferral up to 6% of compensation. The qualified amount to be contributed by the Employer is an amount the Employer may designate of any matching contribution and allocate to the participants to help the Plan pass one or more annually required Internal Revenue Code (IRC) nondiscrimination tests, which are 100% vested immediately. There were no qualified matching contributions made during the year ended December 31, 2022.

**Rollover contributions:** The Plan provides for rollover contributions to be made by the employee from amounts distributed or transferred from other qualified deferred compensation plans.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 1. Plan Description (Continued)

**Participant accounts:** Each participant's account is credited with the participant's contributions as well as allocations of the Employer's contributions, if any, and earnings/losses. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants' contributions are credited to their respective accounts, as directed, as soon as practicable, after receipt. Investment income (loss) is allocated daily.

**Participant investment options:** Upon enrollment in the Plan, a participant directs his or her account balances to be invested in selected funds as made available and determined by the Employer. Participants are allowed to change their investment options on a daily basis.

**Transfers:** Participants of the Plan that are eligible and participate in the Profile Products LLC Executive Deferred Compensation Plan (DC Plan) may also be participants in the Plan. As a result, the Plan allows for the participants with balances in the DC Plan to transfer funds into the Plan. During 2022, there were transfers into the Plan in the amount of \$64,406.

**Vesting:** Participants are immediately vested in their elective salary deferral and rollover contributions and earnings thereon. Vesting in the employer matching, nonelective contributions and related earnings is based on years of service (with 20% vesting for each year of service beginning after two years of service).

**Payment of benefits:** If the participant terminates service due to death, disability or retirement, a participant may elect to receive the amount equal to the value of the participant's vested account balance through a lump-sum cash distribution. For termination of service due to other reasons, a participant may receive the value of vested account balance as a lump-sum distribution. For vested account balances exceeding \$5,000, the participant may elect to postpone his or her distribution until the required distribution age or, if the account balance is less than \$5,000, the benefit payment will be made regardless of whether the participant consents to receive it in the form of a lump sum. In addition, participants who have attained the age of 59½ have the right to an in-service withdrawal for all or a portion of the salary deferrals. Distributions of rollover contributions may be taken at any time. Upon the later of a participant's attainment of the age of 70½ or separation from service, minimum required distributions must be taken. As of December 31, 2022 and 2021, there were no amounts due to terminated participants who have requested distribution or rollover of their account balances.

**Forfeitures:** As of December 31, 2022 and 2021, forfeited nonvested accounts totaled approximately \$4,300 and \$30,000, respectively. The forfeited nonvested accounts will be used to reduce Company contributions or pay Plan administrative expenses. There were approximately \$43,000 new forfeitures during the year. Approximately \$69,000 of forfeited nonvested accounts were used to reduce Company contributions or pay Plan administrative expenses during 2022.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 1. Plan Description (Continued)

**Notes receivable from participants:** Participants may borrow a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance, subject to other restrictions provided by the Plan agreement. A participant may not have more than one note outstanding at any given time. Notes receivable from participants are made in accordance with the Plan's provisions and ERISA regulations whereby interest is calculated and allocated to the individual participant. Notes are repaid over a period ranging from one to five years through employee payroll deductions. The Plan Administrator will treat a loan as a default if any scheduled payment remains unpaid beyond the last day of the calendar quarter following the calendar quarter in which the participant missed the scheduled payment. As of December 31, 2022, there were approximately \$7,000 of loans in default. Notes are secured by the balance in the participant's account and bear interest at a rate of interest as determined by the Plan Administrator, based on the prevailing interest rates at the time the note was funded.

#### Note 2. Significant Accounting Policies

**Basis of accounting:** The financial statements of the Plan are prepared on the accrual basis of accounting.

**Accounting estimates:** The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Valuation of investments:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's sponsor determines the Plan's valuation policies utilizing information provided by the investment trustee. See Note 4 for discussion of fair value measurements.

**Income recognition:** Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Notes receivable from participants:** Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Loans in default are treated as distributions based upon the terms of the Plan document.

**Payment of benefits:** Benefits are recorded when paid.

**Administrative expenses:** Administrative expenses of the Plan are charged against earnings except to the extent the expenses are paid by the Company. Expenses paid directly by the Company are excluded from these financial statements.

**Subsequent events:** The Plan Administrator has evaluated subsequent events for potential recognition and disclosure through October 12, 2023, the date the financial statements were available to be issued.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 3. Information Certified or Provided by Fidelity Management Trust Company, the Trustee

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and income (loss) information for the year ended December 31, 2022, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained the certifications from the trustee that the information provided to the Plan Administrator by the trustee related to the following assets and income (loss) is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedules related to the following assets and income (loss).

|                                                       | 2022          | 2021          |
|-------------------------------------------------------|---------------|---------------|
| Investments at fair value:                            |               |               |
| Shares of registered investment companies             | \$ 15,658,232 | \$ 18,078,689 |
| Units of common/collective trust                      | 1,995,298     | 1,824,347     |
| Notes receivable from participants                    | 219,011       | 188,725       |
| Net depreciation in fair value of investments         | (4,667,806)   |               |
| Interest and dividends                                | 843,281       |               |
| Interest income on notes receivable from participants | 9,062         |               |

#### Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Financial Accounting Standards Board Accounting Standards Codification 820 are described as follows:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

#### Note 4. Fair Value Measurements (Continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022.

**Shares of registered investment companies:** Valued at the daily closing price as reported by the fund. Shares of registered investment companies held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

**Units of common/collective trust:** Valued based on the NAV of units of the common/collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

|                                           | 2022          |         |         |                      |
|-------------------------------------------|---------------|---------|---------|----------------------|
|                                           | Level 1       | Level 2 | Level 3 | Total                |
| Shares of registered investment companies | \$ 15,658,232 | \$ -    | \$ -    | \$ 15,658,232        |
| Investments measured at NAV (a)           |               |         |         | 1,995,298            |
| Investments at fair value                 |               |         |         | <u>\$ 17,653,530</u> |

  

|                                           | 2021          |         |         |                      |
|-------------------------------------------|---------------|---------|---------|----------------------|
|                                           | Level 1       | Level 2 | Level 3 | Total                |
| Shares of registered investment companies | \$ 18,078,689 | \$ -    | \$ -    | \$ 18,078,689        |
| Investments measured at NAV (a)           |               |         |         | 1,824,347            |
| Investments at fair value                 |               |         |         | <u>\$ 19,903,036</u> |

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table summarizes investments measured at fair value based on NAV per unit as of December 31, 2022 and 2021:

| Investment                       | Fair Value          |                     | Unfunded Commitment |             | Redemption Frequency | Redemption Notice Period |
|----------------------------------|---------------------|---------------------|---------------------|-------------|----------------------|--------------------------|
|                                  | 2022                | 2021                | 2022                | 2021        |                      |                          |
| Units of common/collective trust | <u>\$ 1,995,298</u> | <u>\$ 1,824,347</u> | <u>\$ -</u>         | <u>\$ -</u> | Daily                | None                     |

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### **Note 4. Fair Value Measurements (Continued)**

**Changes in fair value levels:** To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another.

Plan management evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits. For the year ended December 31, 2022, there were no transfers in or out of Level 3.

#### **Note 5. Related-Party and Party-in-Interest Transactions**

The Plan's investments are held by the trustee. Fidelity Investments Institutional (FII), an affiliate of the trustee, serves as the Plan's recordkeeper; therefore, these transactions qualify as party-in-interest transactions. For the year ended December 31, 2022, administrative expenses paid to FII and an affiliated investment advisor of the trustee of the Plan were approximately \$8,800.

Certain employees of the Company provide administrative services to the Plan. These employees are not compensated by the Plan for their services. Certain other administrative expenses are paid by the Company on behalf of the Plan.

#### **Note 6. Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions. All assets remaining in the trust, after deducting all fees, taxes and other expenses, shall be distributed to the participants in accordance with the value of their accounts at the date of plan termination.

#### **Note 7. Tax Status**

Effective October 30, 2014, the Plan has adopted a volume submitter plan sponsored by Fidelity Management & Research Company. The volume submitter plan has received an advisory letter from the Internal Revenue Service as to the volume submitter plan's qualified status. The volume submitter plan advisory letter has been relied upon by the Plan. The Plan has been amended since the volume submitter plan received the advisory letter. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of changes in net assets available for benefits per the financial statements to Form 5500 as of December 31, 2022 and 2021:

|                                                                | 2022                 | 2021                 |
|----------------------------------------------------------------|----------------------|----------------------|
| Net assets available for benefits per the financial statements | \$ 17,970,554        | \$ 20,165,335        |
| Shares of registered investment companies                      | (743,363)            | (517,355)            |
| Interest-bearing cash                                          | 743,363              | 517,355              |
| Units of common/collective trust                               | (134,692)            | 16,236               |
| Notes receivable from participants                             | (219,011)            | (188,725)            |
| Participant loans                                              | 219,011              | 188,725              |
| Company contributions receivable                               | (98,013)             | (50,383)             |
| Participant contributions receivable                           | -                    | (23,191)             |
| Net assets available for benefits per Form 5500                | <u>\$ 17,737,849</u> | <u>\$ 20,107,997</u> |

The following is a reconciliation of the change in net assets available for benefits for the year ended December 31, 2022, per the financial statements to Form 5500:

|                                                                            |                       |
|----------------------------------------------------------------------------|-----------------------|
| Change in net assets available for benefits per the financial statements   | \$ (2,194,781)        |
| Appreciation in value of investments                                       | (130,915)             |
| Interest and dividends                                                     | (19,553)              |
| Transfers in                                                               | (458)                 |
| Benefits paid directly to participants                                     | (6,189)               |
| Administrative expenses                                                    | 6,187                 |
| Company contributions                                                      | (47,630)              |
| Participant contributions                                                  | 23,191                |
| Change in net assets available for benefits per Form 5500 after transfers* | <u>\$ (2,370,148)</u> |

\*Amount includes \$(3,988,774) of net loss and \$1,618,626 of transfers into the Plan.

#### Note 9. Plan Merger

On May 31, 2022, the Plan sponsor signed an amendment merging the Florikan-ESA Profit Sharing Plan and Trust into the Plan, effective June 14, 2022. Total assets transferred into the Plan approximated \$1,554,000.

#### Note 10. Prohibited Transaction

During 2022, the Company inadvertently failed to deposit \$98,155 of participant contributions within the required time frame as stated by the United States Department of Labor regulations. The Plan sponsor deposited lost earnings of \$132 during 2023 to correct this failure. The Plan sponsor will file Form 5330 and pay the applicable excise tax in 2023. The excise tax payments will be made from the Plan sponsor's assets and not from the assets of the Plan.

**Profile Products LLC Employees' Savings and Retirement Plan**

**Schedule H, Line 4a—Schedule of Delinquent Participant Contributions  
Year Ended December 31, 2022**

Employer Identification Number: 84-1433208

Plan Number: 333

| Participant Contributions<br>Transferred Late to Plan:                 |                                   | Total That Constitute Prohibited Non-Exempt<br>Transactions |                                                |      |  | Total Fully<br>Corrected<br>Under VFCP<br>and PTE<br>2002-51 |
|------------------------------------------------------------------------|-----------------------------------|-------------------------------------------------------------|------------------------------------------------|------|--|--------------------------------------------------------------|
| \$                                                                     | 98,155                            | <hr/> \$ 98,155                                             |                                                |      |  |                                                              |
| [X] Check Here if Late<br>Participant Loan<br>Repayments are Included: | Contributions<br>not<br>Corrected | Contributions<br>Corrected Outside<br>of VFCP               | Contributions<br>Pending Correction<br>in VFCP |      |  |                                                              |
| 2022                                                                   | \$ 98,155                         | \$ -                                                        | \$ -                                           | \$ - |  | \$ -                                                         |

# Profile Products LLC Employees' Savings and Retirement Plan

## Schedule H, Line 4i—Schedule of Assets (Held at End of Year) December 31, 2022

Employer Identification Number: 84-1433208

Plan Number: 333

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor or Similar Party | (c)<br>Description of Investment, Including Maturity Date,<br>Rate of Interest, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     |                                                                | Registered investment companies:                                                                                  |             |                         |
|     | BlackRock                                                      | Advantage Small Cap Core Fund Inv A                                                                               | ** \$       | 164,483                 |
|     | MetWest                                                        | MetWest Total Return Bond Fund                                                                                    | **          | 614,679                 |
|     | MFS                                                            | MFS Value Fund Class R4                                                                                           | **          | 416,122                 |
|     | T. Rowe Price                                                  | Dividend Growth Advisor                                                                                           | **          | 507,022                 |
|     | Allspring                                                      | Special Mid Cap Value Admin Fund                                                                                  | **          | 269,822                 |
|     | American Century                                               | Small Cap Value Fund R6                                                                                           | **          | 8,773                   |
|     | JP Morgan                                                      | Equity Income Fund R5                                                                                             | **          | 57,786                  |
| *   | Fidelity Management Trust Company                              | Contrafund Fund                                                                                                   | **          | 1,252,131               |
| *   | Fidelity Management Trust Company                              | Growth Company Fund                                                                                               | **          | 581,210                 |
| *   | Fidelity Management Trust Company                              | OTC Portfolio                                                                                                     | **          | 440,075                 |
| *   | Fidelity Management Trust Company                              | International Discovery Fund                                                                                      | **          | 104,424                 |
| *   | Fidelity Management Trust Company                              | Blue Chip Growth                                                                                                  | **          | 1,355,012               |
| *   | Fidelity Management Trust Company                              | Asset Manager 50% Fund                                                                                            | **          | 213,225                 |
| *   | Fidelity Management Trust Company                              | Low-Priced Stock Fund                                                                                             | **          | 291,594                 |
| *   | Fidelity Management Trust Company                              | Worldwide Fund                                                                                                    | **          | 387,937                 |
| *   | Fidelity Management Trust Company                              | Emerging Markets Fund                                                                                             | **          | 176,889                 |
| *   | Fidelity Management Trust Company                              | Mid Cap Stock Fund                                                                                                | **          | 564,314                 |
| *   | Fidelity Management Trust Company                              | Freedom Income Fund                                                                                               | **          | 43,553                  |
| *   | Fidelity Management Trust Company                              | Freedom 2010 Fund                                                                                                 | **          | 52,878                  |
| *   | Fidelity Management Trust Company                              | Freedom 2020 Fund                                                                                                 | **          | 30,207                  |
| *   | Fidelity Management Trust Company                              | Freedom 2030 Fund                                                                                                 | **          | 306,908                 |
| *   | Fidelity Management Trust Company                              | Freedom 2040 Fund                                                                                                 | **          | 146,752                 |
| *   | Fidelity Management Trust Company                              | Freedom 2015 Fund                                                                                                 | **          | 391,842                 |
| *   | Fidelity Management Trust Company                              | Freedom 2025 Fund                                                                                                 | **          | 358,264                 |
| *   | Fidelity Management Trust Company                              | Freedom 2035 Fund                                                                                                 | **          | 1,673,317               |
| *   | Fidelity Management Trust Company                              | Freedom 2045 Fund                                                                                                 | **          | 1,117,151               |
| *   | Fidelity Management Trust Company                              | Freedom 2050 Fund                                                                                                 | **          | 114,651                 |
| *   | Fidelity Management Trust Company                              | Freedom 2055 Fund                                                                                                 | **          | 187,485                 |
|     | Fidelity Management Trust Company                              | Freedom 2060 Fund                                                                                                 | **          | 41,841                  |
|     | Fidelity Management Trust Company                              | Freedom 2065 Fund                                                                                                 | **          | 14,042                  |
| *   | Fidelity Management Trust Company                              | U.S. Bond Index Fund                                                                                              | **          | 897,289                 |
| *   | Fidelity Management Trust Company                              | 500 Index Fund                                                                                                    | **          | 1,792,465               |
| *   | Fidelity Management Trust Company                              | International Index Fund                                                                                          | **          | 291,700                 |
| *   | Fidelity Management Trust Company                              | Extended Market Index Fund                                                                                        | **          | 49,026                  |
|     |                                                                |                                                                                                                   |             | <u>14,914,869</u>       |
|     |                                                                | Interest-bearing cash:                                                                                            |             |                         |
| *   | Fidelity Management Trust Company                              | Government Money Market Fund                                                                                      | **          | 743,363                 |
|     |                                                                | Common/collective trust:                                                                                          |             |                         |
| *   | Fidelity Management Trust Company                              | Managed Income Portfolio Class I                                                                                  | **          | 1,860,606               |
| *   | Participants                                                   | Participant loans (interest rates range from 4.25%<br>to 8.00%) with maturity dates ranging through 2032          | **          | 219,011                 |
|     |                                                                |                                                                                                                   |             | <u>\$ 17,737,849</u>    |

\* Represents a party-in-interest investment.

\*\* Not applicable for participant-directed investments.

The above information has been certified or provided by Fidelity Management Trust Company, the trustee, as complete and accurate.

# **Profile Products LLC Employees' Savings and Retirement Plan**

Financial Report  
December 31, 2022

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## **Independent Auditor's Report**

Retirement Plan Committee  
Profile Products LLC Employees' Savings and Retirement Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of the Profile Products LLC Employees' Savings and Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

**Emphasis of Matter**

As discussed in Note 9 to the financial statements, the Plan sponsor signed an amendment merging the Florikan-ESA Profit Sharing Plan and Trust into the Plan, effective June 14, 2022. Our opinion has not been modified in respect to this matter.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter—Supplemental Schedules Required by ERISA**

The supplemental of Schedule H, line 4a—schedule of delinquent participant contributions for the year ended December 31, 2022, and Schedule H, line 4i—schedule of assets (held at end of year) as of December 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*RSM VS LLP*

Chicago, Illinois  
October 12, 2023

# **Profile Products LLC Employees' Savings and Retirement Plan**

## **Statements of Net Assets Available for Benefits** **December 31, 2022 and 2021**

|                                           | 2022                 | 2021                 |
|-------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                             |                      |                      |
| Investments at fair value:                |                      |                      |
| Shares of registered investment companies | \$ 15,658,232        | \$ 18,078,689        |
| Units of common/collective trust          | 1,995,298            | 1,824,347            |
| <b>Total investments</b>                  | <b>17,653,530</b>    | <b>19,903,036</b>    |
| Receivables:                              |                      |                      |
| Notes receivable from participants        | 219,011              | 188,725              |
| Company contributions                     | 98,013               | 50,383               |
| Participants' contributions               | -                    | 23,191               |
| <b>Total receivables</b>                  | <b>317,024</b>       | <b>262,299</b>       |
| <b>Total assets</b>                       | <b>17,970,554</b>    | <b>20,165,335</b>    |
| <b>Net assets available for benefits</b>  | <b>\$ 17,970,554</b> | <b>\$ 20,165,335</b> |

See notes to financial statements.

## Profile Products LLC Employees' Savings and Retirement Plan

### Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2022

|                                                       |                      |
|-------------------------------------------------------|----------------------|
| Additions to net assets attributed to:                |                      |
| Investment (loss) income:                             |                      |
| Net depreciation in fair value of investments         | \$ (4,667,806)       |
| Interest and dividends                                | 843,281              |
|                                                       | <u>(3,824,525)</u>   |
| Interest income on notes receivable from participants | <u>9,062</u>         |
| Contributions:                                        |                      |
| Company                                               | 576,629              |
| Participants                                          | 1,190,296            |
| Rollover                                              | 271,381              |
|                                                       | <u>2,038,306</u>     |
| <b>Total additions</b>                                | <u>(1,777,157)</u>   |
| Deductions from net assets attributed to:             |                      |
| Benefits paid directly to participants                | 2,021,759            |
| Administrative expenses                               | 14,949               |
| <b>Total deductions</b>                               | <u>2,036,708</u>     |
| <b>Net decrease prior to transfers in</b>             | (3,813,865)          |
| Transfers in                                          | 1,619,084            |
| Net assets available for benefits:                    |                      |
| Beginning of year                                     | <u>20,165,335</u>    |
| End of year                                           | <u>\$ 17,970,554</u> |

See notes to financial statements.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 1. Plan Description

The following description of Profile Products LLC Employees' Savings and Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

**General:** The Plan is a defined contribution plan, established on October 16, 1997, and maintained for the benefit of eligible nonunion employees of Profile Products LLC and subsidiaries (the Employer or Company), most recently amended on May 31, 2022, effective June 14, 2022. The amendment updated the definition of service for the purpose of eligibility to include the predecessor employers.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Fidelity Management Trust Company is the trustee of the Plan.

**Eligibility:** Eligible employees for elective salary deferral, nonelective employer and employer matching contributions are all nonunion, nonleased, and United States resident employees who are 21 years of age or older and have completed two months of service with the Company. The Plan provides that these eligible employees enter the Plan on the first day of every plan month, coincident with or next following satisfaction of the eligibility requirements. In order to be eligible for nonelective employer contributions, the employee must complete at least 1,000 hours of service during the Plan year and be employed as of the last day of the Plan year in addition to the eligibility requirements noted above.

**Contributions:** The Plan provides for the following types of contributions which are to be maintained in separate accounts for each participant and are subject to certain limitations:

**Elective salary deferral contributions:** Participants may contribute up to 60% of pretax annual compensation, as defined in the Plan. Participants are permitted to designate a portion or all of their deferral contributions made to be Roth 401(k) contributions that are includable in the participant's gross income at the time deferred. Participants who have attained age 50 before the end of the Plan year are eligible to make "catch-up" contributions. Participants can elect not to participate in the Plan altogether.

**Nonelective employer contributions:** The Employer may, but is not required to, make contributions at the discretion of the Employer. There was a discretionary contribution that totaled \$229,222 for the Plan year ended December 31, 2022.

**Employer matching contributions:** The Plan allows for both a discretionary and qualified matching contributions. The discretionary amount to be contributed by the Employer is at the discretion of the Employer. For the year ended December 31, 2022, the Employer matching contribution was 50% of an employee's elective salary deferral up to 6% of compensation. The qualified amount to be contributed by the Employer is an amount the Employer may designate of any matching contribution and allocate to the participants to help the Plan pass one or more annually required Internal Revenue Code (IRC) nondiscrimination tests, which are 100% vested immediately. There were no qualified matching contributions made during the year ended December 31, 2022.

**Rollover contributions:** The Plan provides for rollover contributions to be made by the employee from amounts distributed or transferred from other qualified deferred compensation plans.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 1. Plan Description (Continued)

**Participant accounts:** Each participant's account is credited with the participant's contributions as well as allocations of the Employer's contributions, if any, and earnings/losses. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants' contributions are credited to their respective accounts, as directed, as soon as practicable, after receipt. Investment income (loss) is allocated daily.

**Participant investment options:** Upon enrollment in the Plan, a participant directs his or her account balances to be invested in selected funds as made available and determined by the Employer. Participants are allowed to change their investment options on a daily basis.

**Transfers:** Participants of the Plan that are eligible and participate in the Profile Products LLC Executive Deferred Compensation Plan (DC Plan) may also be participants in the Plan. As a result, the Plan allows for the participants with balances in the DC Plan to transfer funds into the Plan. During 2022, there were transfers into the Plan in the amount of \$64,406.

**Vesting:** Participants are immediately vested in their elective salary deferral and rollover contributions and earnings thereon. Vesting in the employer matching, nonelective contributions and related earnings is based on years of service (with 20% vesting for each year of service beginning after two years of service).

**Payment of benefits:** If the participant terminates service due to death, disability or retirement, a participant may elect to receive the amount equal to the value of the participant's vested account balance through a lump-sum cash distribution. For termination of service due to other reasons, a participant may receive the value of vested account balance as a lump-sum distribution. For vested account balances exceeding \$5,000, the participant may elect to postpone his or her distribution until the required distribution age or, if the account balance is less than \$5,000, the benefit payment will be made regardless of whether the participant consents to receive it in the form of a lump sum. In addition, participants who have attained the age of 59½ have the right to an in-service withdrawal for all or a portion of the salary deferrals. Distributions of rollover contributions may be taken at any time. Upon the later of a participant's attainment of the age of 70½ or separation from service, minimum required distributions must be taken. As of December 31, 2022 and 2021, there were no amounts due to terminated participants who have requested distribution or rollover of their account balances.

**Forfeitures:** As of December 31, 2022 and 2021, forfeited nonvested accounts totaled approximately \$4,300 and \$30,000, respectively. The forfeited nonvested accounts will be used to reduce Company contributions or pay Plan administrative expenses. There were approximately \$43,000 new forfeitures during the year. Approximately \$69,000 of forfeited nonvested accounts were used to reduce Company contributions or pay Plan administrative expenses during 2022.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 1. Plan Description (Continued)

**Notes receivable from participants:** Participants may borrow a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance, subject to other restrictions provided by the Plan agreement. A participant may not have more than one note outstanding at any given time. Notes receivable from participants are made in accordance with the Plan's provisions and ERISA regulations whereby interest is calculated and allocated to the individual participant. Notes are repaid over a period ranging from one to five years through employee payroll deductions. The Plan Administrator will treat a loan as a default if any scheduled payment remains unpaid beyond the last day of the calendar quarter following the calendar quarter in which the participant missed the scheduled payment. As of December 31, 2022, there were approximately \$7,000 of loans in default. Notes are secured by the balance in the participant's account and bear interest at a rate of interest as determined by the Plan Administrator, based on the prevailing interest rates at the time the note was funded.

#### Note 2. Significant Accounting Policies

**Basis of accounting:** The financial statements of the Plan are prepared on the accrual basis of accounting.

**Accounting estimates:** The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Valuation of investments:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's sponsor determines the Plan's valuation policies utilizing information provided by the investment trustee. See Note 4 for discussion of fair value measurements.

**Income recognition:** Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Notes receivable from participants:** Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Loans in default are treated as distributions based upon the terms of the Plan document.

**Payment of benefits:** Benefits are recorded when paid.

**Administrative expenses:** Administrative expenses of the Plan are charged against earnings except to the extent the expenses are paid by the Company. Expenses paid directly by the Company are excluded from these financial statements.

**Subsequent events:** The Plan Administrator has evaluated subsequent events for potential recognition and disclosure through October 12, 2023, the date the financial statements were available to be issued.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 3. Information Certified or Provided by Fidelity Management Trust Company, the Trustee

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and income (loss) information for the year ended December 31, 2022, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained the certifications from the trustee that the information provided to the Plan Administrator by the trustee related to the following assets and income (loss) is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedules related to the following assets and income (loss).

|                                                       | 2022          | 2021          |
|-------------------------------------------------------|---------------|---------------|
| Investments at fair value:                            |               |               |
| Shares of registered investment companies             | \$ 15,658,232 | \$ 18,078,689 |
| Units of common/collective trust                      | 1,995,298     | 1,824,347     |
| Notes receivable from participants                    | 219,011       | 188,725       |
| Net depreciation in fair value of investments         | (4,667,806)   |               |
| Interest and dividends                                | 843,281       |               |
| Interest income on notes receivable from participants | 9,062         |               |

#### Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Financial Accounting Standards Board Accounting Standards Codification 820 are described as follows:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

#### Note 4. Fair Value Measurements (Continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022.

**Shares of registered investment companies:** Valued at the daily closing price as reported by the fund. Shares of registered investment companies held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

**Units of common/collective trust:** Valued based on the NAV of units of the common/collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

|                                           | 2022          |         |         |                      |
|-------------------------------------------|---------------|---------|---------|----------------------|
|                                           | Level 1       | Level 2 | Level 3 | Total                |
| Shares of registered investment companies | \$ 15,658,232 | \$ -    | \$ -    | \$ 15,658,232        |
| Investments measured at NAV (a)           |               |         |         | 1,995,298            |
| Investments at fair value                 |               |         |         | <u>\$ 17,653,530</u> |

  

|                                           | 2021          |         |         |                      |
|-------------------------------------------|---------------|---------|---------|----------------------|
|                                           | Level 1       | Level 2 | Level 3 | Total                |
| Shares of registered investment companies | \$ 18,078,689 | \$ -    | \$ -    | \$ 18,078,689        |
| Investments measured at NAV (a)           |               |         |         | 1,824,347            |
| Investments at fair value                 |               |         |         | <u>\$ 19,903,036</u> |

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table summarizes investments measured at fair value based on NAV per unit as of December 31, 2022 and 2021:

| Investment                       | Fair Value          |                     | Unfunded Commitment |             | Redemption Frequency | Redemption Notice Period |
|----------------------------------|---------------------|---------------------|---------------------|-------------|----------------------|--------------------------|
|                                  | 2022                | 2021                | 2022                | 2021        |                      |                          |
| Units of common/collective trust | <u>\$ 1,995,298</u> | <u>\$ 1,824,347</u> | <u>\$ -</u>         | <u>\$ -</u> | Daily                | None                     |

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### **Note 4. Fair Value Measurements (Continued)**

**Changes in fair value levels:** To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another.

Plan management evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits. For the year ended December 31, 2022, there were no transfers in or out of Level 3.

#### **Note 5. Related-Party and Party-in-Interest Transactions**

The Plan's investments are held by the trustee. Fidelity Investments Institutional (FII), an affiliate of the trustee, serves as the Plan's recordkeeper; therefore, these transactions qualify as party-in-interest transactions. For the year ended December 31, 2022, administrative expenses paid to FII and an affiliated investment advisor of the trustee of the Plan were approximately \$8,800.

Certain employees of the Company provide administrative services to the Plan. These employees are not compensated by the Plan for their services. Certain other administrative expenses are paid by the Company on behalf of the Plan.

#### **Note 6. Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions. All assets remaining in the trust, after deducting all fees, taxes and other expenses, shall be distributed to the participants in accordance with the value of their accounts at the date of plan termination.

#### **Note 7. Tax Status**

Effective October 30, 2014, the Plan has adopted a volume submitter plan sponsored by Fidelity Management & Research Company. The volume submitter plan has received an advisory letter from the Internal Revenue Service as to the volume submitter plan's qualified status. The volume submitter plan advisory letter has been relied upon by the Plan. The Plan has been amended since the volume submitter plan received the advisory letter. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of changes in net assets available for benefits per the financial statements to Form 5500 as of December 31, 2022 and 2021:

|                                                                | 2022                 | 2021                 |
|----------------------------------------------------------------|----------------------|----------------------|
| Net assets available for benefits per the financial statements | \$ 17,970,554        | \$ 20,165,335        |
| Shares of registered investment companies                      | (743,363)            | (517,355)            |
| Interest-bearing cash                                          | 743,363              | 517,355              |
| Units of common/collective trust                               | (134,692)            | 16,236               |
| Notes receivable from participants                             | (219,011)            | (188,725)            |
| Participant loans                                              | 219,011              | 188,725              |
| Company contributions receivable                               | (98,013)             | (50,383)             |
| Participant contributions receivable                           | -                    | (23,191)             |
| Net assets available for benefits per Form 5500                | <u>\$ 17,737,849</u> | <u>\$ 20,107,997</u> |

The following is a reconciliation of the change in net assets available for benefits for the year ended December 31, 2022, per the financial statements to Form 5500:

|                                                                            |                       |
|----------------------------------------------------------------------------|-----------------------|
| Change in net assets available for benefits per the financial statements   | \$ (2,194,781)        |
| Appreciation in value of investments                                       | (130,915)             |
| Interest and dividends                                                     | (19,553)              |
| Transfers in                                                               | (458)                 |
| Benefits paid directly to participants                                     | (6,189)               |
| Administrative expenses                                                    | 6,187                 |
| Company contributions                                                      | (47,630)              |
| Participant contributions                                                  | 23,191                |
| Change in net assets available for benefits per Form 5500 after transfers* | <u>\$ (2,370,148)</u> |

\*Amount includes \$(3,988,774) of net loss and \$1,618,626 of transfers into the Plan.

#### Note 9. Plan Merger

On May 31, 2022, the Plan sponsor signed an amendment merging the Florikan-ESA Profit Sharing Plan and Trust into the Plan, effective June 14, 2022. Total assets transferred into the Plan approximated \$1,554,000.

#### Note 10. Prohibited Transaction

During 2022, the Company inadvertently failed to deposit \$98,155 of participant contributions within the required time frame as stated by the United States Department of Labor regulations. The Plan sponsor deposited lost earnings of \$132 during 2023 to correct this failure. The Plan sponsor will file Form 5330 and pay the applicable excise tax in 2023. The excise tax payments will be made from the Plan sponsor's assets and not from the assets of the Plan.

**Profile Products LLC Employees' Savings and Retirement Plan**

**Schedule H, Line 4a—Schedule of Delinquent Participant Contributions  
Year Ended December 31, 2022**

Employer Identification Number: 84-1433208

Plan Number: 333

| Participant Contributions<br>Transferred Late to Plan:                 |                                   | Total That Constitute Prohibited Non-Exempt<br>Transactions |                                                |      |  | Total Fully<br>Corrected<br>Under VFCP<br>and PTE<br>2002-51 |
|------------------------------------------------------------------------|-----------------------------------|-------------------------------------------------------------|------------------------------------------------|------|--|--------------------------------------------------------------|
| \$                                                                     | 98,155                            | <hr/> \$ 98,155                                             |                                                |      |  |                                                              |
| [X] Check Here if Late<br>Participant Loan<br>Repayments are Included: | Contributions<br>not<br>Corrected | Contributions<br>Corrected Outside<br>of VFCP               | Contributions<br>Pending Correction<br>in VFCP |      |  |                                                              |
| 2022                                                                   | \$ 98,155                         | \$ -                                                        | \$ -                                           | \$ - |  | \$ -                                                         |

# Profile Products LLC Employees' Savings and Retirement Plan

## Schedule H, Line 4i—Schedule of Assets (Held at End of Year) December 31, 2022

Employer Identification Number: 84-1433208

Plan Number: 333

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor or Similar Party | (c)<br>Description of Investment, Including Maturity Date,<br>Rate of Interest, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     |                                                                | Registered investment companies:                                                                                  |             |                         |
|     | BlackRock                                                      | Advantage Small Cap Core Fund Inv A                                                                               | ** \$       | 164,483                 |
|     | MetWest                                                        | MetWest Total Return Bond Fund                                                                                    | **          | 614,679                 |
|     | MFS                                                            | MFS Value Fund Class R4                                                                                           | **          | 416,122                 |
|     | T. Rowe Price                                                  | Dividend Growth Advisor                                                                                           | **          | 507,022                 |
|     | Allspring                                                      | Special Mid Cap Value Admin Fund                                                                                  | **          | 269,822                 |
|     | American Century                                               | Small Cap Value Fund R6                                                                                           | **          | 8,773                   |
|     | JP Morgan                                                      | Equity Income Fund R5                                                                                             | **          | 57,786                  |
| *   | Fidelity Management Trust Company                              | Contrafund Fund                                                                                                   | **          | 1,252,131               |
| *   | Fidelity Management Trust Company                              | Growth Company Fund                                                                                               | **          | 581,210                 |
| *   | Fidelity Management Trust Company                              | OTC Portfolio                                                                                                     | **          | 440,075                 |
| *   | Fidelity Management Trust Company                              | International Discovery Fund                                                                                      | **          | 104,424                 |
| *   | Fidelity Management Trust Company                              | Blue Chip Growth                                                                                                  | **          | 1,355,012               |
| *   | Fidelity Management Trust Company                              | Asset Manager 50% Fund                                                                                            | **          | 213,225                 |
| *   | Fidelity Management Trust Company                              | Low-Priced Stock Fund                                                                                             | **          | 291,594                 |
| *   | Fidelity Management Trust Company                              | Worldwide Fund                                                                                                    | **          | 387,937                 |
| *   | Fidelity Management Trust Company                              | Emerging Markets Fund                                                                                             | **          | 176,889                 |
| *   | Fidelity Management Trust Company                              | Mid Cap Stock Fund                                                                                                | **          | 564,314                 |
| *   | Fidelity Management Trust Company                              | Freedom Income Fund                                                                                               | **          | 43,553                  |
| *   | Fidelity Management Trust Company                              | Freedom 2010 Fund                                                                                                 | **          | 52,878                  |
| *   | Fidelity Management Trust Company                              | Freedom 2020 Fund                                                                                                 | **          | 30,207                  |
| *   | Fidelity Management Trust Company                              | Freedom 2030 Fund                                                                                                 | **          | 306,908                 |
| *   | Fidelity Management Trust Company                              | Freedom 2040 Fund                                                                                                 | **          | 146,752                 |
| *   | Fidelity Management Trust Company                              | Freedom 2015 Fund                                                                                                 | **          | 391,842                 |
| *   | Fidelity Management Trust Company                              | Freedom 2025 Fund                                                                                                 | **          | 358,264                 |
| *   | Fidelity Management Trust Company                              | Freedom 2035 Fund                                                                                                 | **          | 1,673,317               |
| *   | Fidelity Management Trust Company                              | Freedom 2045 Fund                                                                                                 | **          | 1,117,151               |
| *   | Fidelity Management Trust Company                              | Freedom 2050 Fund                                                                                                 | **          | 114,651                 |
| *   | Fidelity Management Trust Company                              | Freedom 2055 Fund                                                                                                 | **          | 187,485                 |
|     | Fidelity Management Trust Company                              | Freedom 2060 Fund                                                                                                 | **          | 41,841                  |
|     | Fidelity Management Trust Company                              | Freedom 2065 Fund                                                                                                 | **          | 14,042                  |
| *   | Fidelity Management Trust Company                              | U.S. Bond Index Fund                                                                                              | **          | 897,289                 |
| *   | Fidelity Management Trust Company                              | 500 Index Fund                                                                                                    | **          | 1,792,465               |
| *   | Fidelity Management Trust Company                              | International Index Fund                                                                                          | **          | 291,700                 |
| *   | Fidelity Management Trust Company                              | Extended Market Index Fund                                                                                        | **          | 49,026                  |
|     |                                                                |                                                                                                                   |             | <u>14,914,869</u>       |
|     |                                                                | Interest-bearing cash:                                                                                            |             |                         |
| *   | Fidelity Management Trust Company                              | Government Money Market Fund                                                                                      | **          | 743,363                 |
|     |                                                                | Common/collective trust:                                                                                          |             |                         |
| *   | Fidelity Management Trust Company                              | Managed Income Portfolio Class I                                                                                  | **          | 1,860,606               |
| *   | Participants                                                   | Participant loans (interest rates range from 4.25%<br>to 8.00%) with maturity dates ranging through 2032          | **          | 219,011                 |
|     |                                                                |                                                                                                                   |             | <u>\$ 17,737,849</u>    |

\* Represents a party-in-interest investment.

\*\* Not applicable for participant-directed investments.

The above information has been certified or provided by Fidelity Management Trust Company, the trustee, as complete and accurate.

# **Profile Products LLC Employees' Savings and Retirement Plan**

Financial Report  
December 31, 2022

## Contents

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## **Independent Auditor's Report**

Retirement Plan Committee  
Profile Products LLC Employees' Savings and Retirement Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of the Profile Products LLC Employees' Savings and Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

**Emphasis of Matter**

As discussed in Note 9 to the financial statements, the Plan sponsor signed an amendment merging the Florikan-ESA Profit Sharing Plan and Trust into the Plan, effective June 14, 2022. Our opinion has not been modified in respect to this matter.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter—Supplemental Schedules Required by ERISA**

The supplemental of Schedule H, line 4a—schedule of delinquent participant contributions for the year ended December 31, 2022, and Schedule H, line 4i—schedule of assets (held at end of year) as of December 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*RSM VS LLP*

Chicago, Illinois  
October 12, 2023

## Profile Products LLC Employees' Savings and Retirement Plan

### Statements of Net Assets Available for Benefits December 31, 2022 and 2021

|                                           | 2022                 | 2021                 |
|-------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                             |                      |                      |
| Investments at fair value:                |                      |                      |
| Shares of registered investment companies | \$ 15,658,232        | \$ 18,078,689        |
| Units of common/collective trust          | 1,995,298            | 1,824,347            |
| <b>Total investments</b>                  | <b>17,653,530</b>    | <b>19,903,036</b>    |
| Receivables:                              |                      |                      |
| Notes receivable from participants        | 219,011              | 188,725              |
| Company contributions                     | 98,013               | 50,383               |
| Participants' contributions               | -                    | 23,191               |
| <b>Total receivables</b>                  | <b>317,024</b>       | <b>262,299</b>       |
| <b>Total assets</b>                       | <b>17,970,554</b>    | <b>20,165,335</b>    |
| <b>Net assets available for benefits</b>  | <b>\$ 17,970,554</b> | <b>\$ 20,165,335</b> |

See notes to financial statements.

## Profile Products LLC Employees' Savings and Retirement Plan

### Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2022

|                                                       |                      |
|-------------------------------------------------------|----------------------|
| Additions to net assets attributed to:                |                      |
| Investment (loss) income:                             |                      |
| Net depreciation in fair value of investments         | \$ (4,667,806)       |
| Interest and dividends                                | 843,281              |
|                                                       | <u>(3,824,525)</u>   |
| Interest income on notes receivable from participants | <u>9,062</u>         |
| Contributions:                                        |                      |
| Company                                               | 576,629              |
| Participants                                          | 1,190,296            |
| Rollover                                              | 271,381              |
|                                                       | <u>2,038,306</u>     |
| <b>Total additions</b>                                | <u>(1,777,157)</u>   |
| Deductions from net assets attributed to:             |                      |
| Benefits paid directly to participants                | 2,021,759            |
| Administrative expenses                               | 14,949               |
| <b>Total deductions</b>                               | <u>2,036,708</u>     |
| <b>Net decrease prior to transfers in</b>             | (3,813,865)          |
| Transfers in                                          | 1,619,084            |
| Net assets available for benefits:                    |                      |
| Beginning of year                                     | <u>20,165,335</u>    |
| End of year                                           | <u>\$ 17,970,554</u> |

See notes to financial statements.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

---

#### Note 1. Plan Description

The following description of Profile Products LLC Employees' Savings and Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

**General:** The Plan is a defined contribution plan, established on October 16, 1997, and maintained for the benefit of eligible nonunion employees of Profile Products LLC and subsidiaries (the Employer or Company), most recently amended on May 31, 2022, effective June 14, 2022. The amendment updated the definition of service for the purpose of eligibility to include the predecessor employers.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Fidelity Management Trust Company is the trustee of the Plan.

**Eligibility:** Eligible employees for elective salary deferral, nonelective employer and employer matching contributions are all nonunion, nonleased, and United States resident employees who are 21 years of age or older and have completed two months of service with the Company. The Plan provides that these eligible employees enter the Plan on the first day of every plan month, coincident with or next following satisfaction of the eligibility requirements. In order to be eligible for nonelective employer contributions, the employee must complete at least 1,000 hours of service during the Plan year and be employed as of the last day of the Plan year in addition to the eligibility requirements noted above.

**Contributions:** The Plan provides for the following types of contributions which are to be maintained in separate accounts for each participant and are subject to certain limitations:

**Elective salary deferral contributions:** Participants may contribute up to 60% of pretax annual compensation, as defined in the Plan. Participants are permitted to designate a portion or all of their deferral contributions made to be Roth 401(k) contributions that are includable in the participant's gross income at the time deferred. Participants who have attained age 50 before the end of the Plan year are eligible to make "catch-up" contributions. Participants can elect not to participate in the Plan altogether.

**Nonelective employer contributions:** The Employer may, but is not required to, make contributions at the discretion of the Employer. There was a discretionary contribution that totaled \$229,222 for the Plan year ended December 31, 2022.

**Employer matching contributions:** The Plan allows for both a discretionary and qualified matching contributions. The discretionary amount to be contributed by the Employer is at the discretion of the Employer. For the year ended December 31, 2022, the Employer matching contribution was 50% of an employee's elective salary deferral up to 6% of compensation. The qualified amount to be contributed by the Employer is an amount the Employer may designate of any matching contribution and allocate to the participants to help the Plan pass one or more annually required Internal Revenue Code (IRC) nondiscrimination tests, which are 100% vested immediately. There were no qualified matching contributions made during the year ended December 31, 2022.

**Rollover contributions:** The Plan provides for rollover contributions to be made by the employee from amounts distributed or transferred from other qualified deferred compensation plans.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 1. Plan Description (Continued)

**Participant accounts:** Each participant's account is credited with the participant's contributions as well as allocations of the Employer's contributions, if any, and earnings/losses. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants' contributions are credited to their respective accounts, as directed, as soon as practicable, after receipt. Investment income (loss) is allocated daily.

**Participant investment options:** Upon enrollment in the Plan, a participant directs his or her account balances to be invested in selected funds as made available and determined by the Employer. Participants are allowed to change their investment options on a daily basis.

**Transfers:** Participants of the Plan that are eligible and participate in the Profile Products LLC Executive Deferred Compensation Plan (DC Plan) may also be participants in the Plan. As a result, the Plan allows for the participants with balances in the DC Plan to transfer funds into the Plan. During 2022, there were transfers into the Plan in the amount of \$64,406.

**Vesting:** Participants are immediately vested in their elective salary deferral and rollover contributions and earnings thereon. Vesting in the employer matching, nonelective contributions and related earnings is based on years of service (with 20% vesting for each year of service beginning after two years of service).

**Payment of benefits:** If the participant terminates service due to death, disability or retirement, a participant may elect to receive the amount equal to the value of the participant's vested account balance through a lump-sum cash distribution. For termination of service due to other reasons, a participant may receive the value of vested account balance as a lump-sum distribution. For vested account balances exceeding \$5,000, the participant may elect to postpone his or her distribution until the required distribution age or, if the account balance is less than \$5,000, the benefit payment will be made regardless of whether the participant consents to receive it in the form of a lump sum. In addition, participants who have attained the age of 59½ have the right to an in-service withdrawal for all or a portion of the salary deferrals. Distributions of rollover contributions may be taken at any time. Upon the later of a participant's attainment of the age of 70½ or separation from service, minimum required distributions must be taken. As of December 31, 2022 and 2021, there were no amounts due to terminated participants who have requested distribution or rollover of their account balances.

**Forfeitures:** As of December 31, 2022 and 2021, forfeited nonvested accounts totaled approximately \$4,300 and \$30,000, respectively. The forfeited nonvested accounts will be used to reduce Company contributions or pay Plan administrative expenses. There were approximately \$43,000 new forfeitures during the year. Approximately \$69,000 of forfeited nonvested accounts were used to reduce Company contributions or pay Plan administrative expenses during 2022.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 1. Plan Description (Continued)

**Notes receivable from participants:** Participants may borrow a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance, subject to other restrictions provided by the Plan agreement. A participant may not have more than one note outstanding at any given time. Notes receivable from participants are made in accordance with the Plan's provisions and ERISA regulations whereby interest is calculated and allocated to the individual participant. Notes are repaid over a period ranging from one to five years through employee payroll deductions. The Plan Administrator will treat a loan as a default if any scheduled payment remains unpaid beyond the last day of the calendar quarter following the calendar quarter in which the participant missed the scheduled payment. As of December 31, 2022, there were approximately \$7,000 of loans in default. Notes are secured by the balance in the participant's account and bear interest at a rate of interest as determined by the Plan Administrator, based on the prevailing interest rates at the time the note was funded.

#### Note 2. Significant Accounting Policies

**Basis of accounting:** The financial statements of the Plan are prepared on the accrual basis of accounting.

**Accounting estimates:** The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Valuation of investments:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's sponsor determines the Plan's valuation policies utilizing information provided by the investment trustee. See Note 4 for discussion of fair value measurements.

**Income recognition:** Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Notes receivable from participants:** Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Loans in default are treated as distributions based upon the terms of the Plan document.

**Payment of benefits:** Benefits are recorded when paid.

**Administrative expenses:** Administrative expenses of the Plan are charged against earnings except to the extent the expenses are paid by the Company. Expenses paid directly by the Company are excluded from these financial statements.

**Subsequent events:** The Plan Administrator has evaluated subsequent events for potential recognition and disclosure through October 12, 2023, the date the financial statements were available to be issued.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 3. Information Certified or Provided by Fidelity Management Trust Company, the Trustee

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and income (loss) information for the year ended December 31, 2022, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained the certifications from the trustee that the information provided to the Plan Administrator by the trustee related to the following assets and income (loss) is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedules related to the following assets and income (loss).

|                                                       | 2022          | 2021          |
|-------------------------------------------------------|---------------|---------------|
| Investments at fair value:                            |               |               |
| Shares of registered investment companies             | \$ 15,658,232 | \$ 18,078,689 |
| Units of common/collective trust                      | 1,995,298     | 1,824,347     |
| Notes receivable from participants                    | 219,011       | 188,725       |
| Net depreciation in fair value of investments         | (4,667,806)   |               |
| Interest and dividends                                | 843,281       |               |
| Interest income on notes receivable from participants | 9,062         |               |

#### Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Financial Accounting Standards Board Accounting Standards Codification 820 are described as follows:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

#### Note 4. Fair Value Measurements (Continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022.

**Shares of registered investment companies:** Valued at the daily closing price as reported by the fund. Shares of registered investment companies held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

**Units of common/collective trust:** Valued based on the NAV of units of the common/collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

|                                           | 2022          |         |         |                      |
|-------------------------------------------|---------------|---------|---------|----------------------|
|                                           | Level 1       | Level 2 | Level 3 | Total                |
| Shares of registered investment companies | \$ 15,658,232 | \$ -    | \$ -    | \$ 15,658,232        |
| Investments measured at NAV (a)           |               |         |         | 1,995,298            |
| Investments at fair value                 |               |         |         | <u>\$ 17,653,530</u> |

  

|                                           | 2021          |         |         |                      |
|-------------------------------------------|---------------|---------|---------|----------------------|
|                                           | Level 1       | Level 2 | Level 3 | Total                |
| Shares of registered investment companies | \$ 18,078,689 | \$ -    | \$ -    | \$ 18,078,689        |
| Investments measured at NAV (a)           |               |         |         | 1,824,347            |
| Investments at fair value                 |               |         |         | <u>\$ 19,903,036</u> |

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table summarizes investments measured at fair value based on NAV per unit as of December 31, 2022 and 2021:

| Investment                       | Fair Value          |                     | Unfunded Commitment |             | Redemption Frequency | Redemption Notice Period |
|----------------------------------|---------------------|---------------------|---------------------|-------------|----------------------|--------------------------|
|                                  | 2022                | 2021                | 2022                | 2021        |                      |                          |
| Units of common/collective trust | <u>\$ 1,995,298</u> | <u>\$ 1,824,347</u> | <u>\$ -</u>         | <u>\$ -</u> | Daily                | None                     |

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### **Note 4. Fair Value Measurements (Continued)**

**Changes in fair value levels:** To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another.

Plan management evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits. For the year ended December 31, 2022, there were no transfers in or out of Level 3.

#### **Note 5. Related-Party and Party-in-Interest Transactions**

The Plan's investments are held by the trustee. Fidelity Investments Institutional (FII), an affiliate of the trustee, serves as the Plan's recordkeeper; therefore, these transactions qualify as party-in-interest transactions. For the year ended December 31, 2022, administrative expenses paid to FII and an affiliated investment advisor of the trustee of the Plan were approximately \$8,800.

Certain employees of the Company provide administrative services to the Plan. These employees are not compensated by the Plan for their services. Certain other administrative expenses are paid by the Company on behalf of the Plan.

#### **Note 6. Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions. All assets remaining in the trust, after deducting all fees, taxes and other expenses, shall be distributed to the participants in accordance with the value of their accounts at the date of plan termination.

#### **Note 7. Tax Status**

Effective October 30, 2014, the Plan has adopted a volume submitter plan sponsored by Fidelity Management & Research Company. The volume submitter plan has received an advisory letter from the Internal Revenue Service as to the volume submitter plan's qualified status. The volume submitter plan advisory letter has been relied upon by the Plan. The Plan has been amended since the volume submitter plan received the advisory letter. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## Profile Products LLC Employees' Savings and Retirement Plan

### Notes to Financial Statements

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#### Note 8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of changes in net assets available for benefits per the financial statements to Form 5500 as of December 31, 2022 and 2021:

|                                                                | 2022                 | 2021                 |
|----------------------------------------------------------------|----------------------|----------------------|
| Net assets available for benefits per the financial statements | \$ 17,970,554        | \$ 20,165,335        |
| Shares of registered investment companies                      | (743,363)            | (517,355)            |
| Interest-bearing cash                                          | 743,363              | 517,355              |
| Units of common/collective trust                               | (134,692)            | 16,236               |
| Notes receivable from participants                             | (219,011)            | (188,725)            |
| Participant loans                                              | 219,011              | 188,725              |
| Company contributions receivable                               | (98,013)             | (50,383)             |
| Participant contributions receivable                           | -                    | (23,191)             |
| Net assets available for benefits per Form 5500                | <u>\$ 17,737,849</u> | <u>\$ 20,107,997</u> |

The following is a reconciliation of the change in net assets available for benefits for the year ended December 31, 2022, per the financial statements to Form 5500:

|                                                                            |                       |
|----------------------------------------------------------------------------|-----------------------|
| Change in net assets available for benefits per the financial statements   | \$ (2,194,781)        |
| Appreciation in value of investments                                       | (130,915)             |
| Interest and dividends                                                     | (19,553)              |
| Transfers in                                                               | (458)                 |
| Benefits paid directly to participants                                     | (6,189)               |
| Administrative expenses                                                    | 6,187                 |
| Company contributions                                                      | (47,630)              |
| Participant contributions                                                  | 23,191                |
| Change in net assets available for benefits per Form 5500 after transfers* | <u>\$ (2,370,148)</u> |

\*Amount includes \$(3,988,774) of net loss and \$1,618,626 of transfers into the Plan.

#### Note 9. Plan Merger

On May 31, 2022, the Plan sponsor signed an amendment merging the Florikan-ESA Profit Sharing Plan and Trust into the Plan, effective June 14, 2022. Total assets transferred into the Plan approximated \$1,554,000.

#### Note 10. Prohibited Transaction

During 2022, the Company inadvertently failed to deposit \$98,155 of participant contributions within the required time frame as stated by the United States Department of Labor regulations. The Plan sponsor deposited lost earnings of \$132 during 2023 to correct this failure. The Plan sponsor will file Form 5330 and pay the applicable excise tax in 2023. The excise tax payments will be made from the Plan sponsor's assets and not from the assets of the Plan.

**Profile Products LLC Employees' Savings and Retirement Plan**

**Schedule H, Line 4a—Schedule of Delinquent Participant Contributions  
Year Ended December 31, 2022**

Employer Identification Number: 84-1433208

Plan Number: 333

| Participant Contributions<br>Transferred Late to Plan:                 |                                   | Total That Constitute Prohibited Non-Exempt<br>Transactions |                                                |      |  | Total Fully<br>Corrected<br>Under VFCP<br>and PTE<br>2002-51 |
|------------------------------------------------------------------------|-----------------------------------|-------------------------------------------------------------|------------------------------------------------|------|--|--------------------------------------------------------------|
| \$                                                                     | 98,155                            | <hr/> \$ 98,155                                             |                                                |      |  |                                                              |
| [X] Check Here if Late<br>Participant Loan<br>Repayments are Included: | Contributions<br>not<br>Corrected | Contributions<br>Corrected Outside<br>of VFCP               | Contributions<br>Pending Correction<br>in VFCP |      |  |                                                              |
| 2022                                                                   | \$ 98,155                         | \$ -                                                        | \$ -                                           | \$ - |  | \$ -                                                         |

# Profile Products LLC Employees' Savings and Retirement Plan

## Schedule H, Line 4i—Schedule of Assets (Held at End of Year) December 31, 2022

Employer Identification Number: 84-1433208

Plan Number: 333

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor or Similar Party | (c)<br>Description of Investment, Including Maturity Date,<br>Rate of Interest, Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     |                                                                | Registered investment companies:                                                                                  |             |                         |
|     | BlackRock                                                      | Advantage Small Cap Core Fund Inv A                                                                               | ** \$       | 164,483                 |
|     | MetWest                                                        | MetWest Total Return Bond Fund                                                                                    | **          | 614,679                 |
|     | MFS                                                            | MFS Value Fund Class R4                                                                                           | **          | 416,122                 |
|     | T. Rowe Price                                                  | Dividend Growth Advisor                                                                                           | **          | 507,022                 |
|     | Allspring                                                      | Special Mid Cap Value Admin Fund                                                                                  | **          | 269,822                 |
|     | American Century                                               | Small Cap Value Fund R6                                                                                           | **          | 8,773                   |
|     | JP Morgan                                                      | Equity Income Fund R5                                                                                             | **          | 57,786                  |
| *   | Fidelity Management Trust Company                              | Contrafund Fund                                                                                                   | **          | 1,252,131               |
| *   | Fidelity Management Trust Company                              | Growth Company Fund                                                                                               | **          | 581,210                 |
| *   | Fidelity Management Trust Company                              | OTC Portfolio                                                                                                     | **          | 440,075                 |
| *   | Fidelity Management Trust Company                              | International Discovery Fund                                                                                      | **          | 104,424                 |
| *   | Fidelity Management Trust Company                              | Blue Chip Growth                                                                                                  | **          | 1,355,012               |
| *   | Fidelity Management Trust Company                              | Asset Manager 50% Fund                                                                                            | **          | 213,225                 |
| *   | Fidelity Management Trust Company                              | Low-Priced Stock Fund                                                                                             | **          | 291,594                 |
| *   | Fidelity Management Trust Company                              | Worldwide Fund                                                                                                    | **          | 387,937                 |
| *   | Fidelity Management Trust Company                              | Emerging Markets Fund                                                                                             | **          | 176,889                 |
| *   | Fidelity Management Trust Company                              | Mid Cap Stock Fund                                                                                                | **          | 564,314                 |
| *   | Fidelity Management Trust Company                              | Freedom Income Fund                                                                                               | **          | 43,553                  |
| *   | Fidelity Management Trust Company                              | Freedom 2010 Fund                                                                                                 | **          | 52,878                  |
| *   | Fidelity Management Trust Company                              | Freedom 2020 Fund                                                                                                 | **          | 30,207                  |
| *   | Fidelity Management Trust Company                              | Freedom 2030 Fund                                                                                                 | **          | 306,908                 |
| *   | Fidelity Management Trust Company                              | Freedom 2040 Fund                                                                                                 | **          | 146,752                 |
| *   | Fidelity Management Trust Company                              | Freedom 2015 Fund                                                                                                 | **          | 391,842                 |
| *   | Fidelity Management Trust Company                              | Freedom 2025 Fund                                                                                                 | **          | 358,264                 |
| *   | Fidelity Management Trust Company                              | Freedom 2035 Fund                                                                                                 | **          | 1,673,317               |
| *   | Fidelity Management Trust Company                              | Freedom 2045 Fund                                                                                                 | **          | 1,117,151               |
| *   | Fidelity Management Trust Company                              | Freedom 2050 Fund                                                                                                 | **          | 114,651                 |
| *   | Fidelity Management Trust Company                              | Freedom 2055 Fund                                                                                                 | **          | 187,485                 |
|     | Fidelity Management Trust Company                              | Freedom 2060 Fund                                                                                                 | **          | 41,841                  |
|     | Fidelity Management Trust Company                              | Freedom 2065 Fund                                                                                                 | **          | 14,042                  |
| *   | Fidelity Management Trust Company                              | U.S. Bond Index Fund                                                                                              | **          | 897,289                 |
| *   | Fidelity Management Trust Company                              | 500 Index Fund                                                                                                    | **          | 1,792,465               |
| *   | Fidelity Management Trust Company                              | International Index Fund                                                                                          | **          | 291,700                 |
| *   | Fidelity Management Trust Company                              | Extended Market Index Fund                                                                                        | **          | 49,026                  |
|     |                                                                |                                                                                                                   |             | <u>14,914,869</u>       |
|     |                                                                | Interest-bearing cash:                                                                                            |             |                         |
| *   | Fidelity Management Trust Company                              | Government Money Market Fund                                                                                      | **          | 743,363                 |
|     |                                                                | Common/collective trust:                                                                                          |             |                         |
| *   | Fidelity Management Trust Company                              | Managed Income Portfolio Class I                                                                                  | **          | 1,860,606               |
| *   | Participants                                                   | Participant loans (interest rates range from 4.25%<br>to 8.00%) with maturity dates ranging through 2032          | **          | 219,011                 |
|     |                                                                |                                                                                                                   |             | <u>\$ 17,737,849</u>    |

\* Represents a party-in-interest investment.

\*\* Not applicable for participant-directed investments.

The above information has been certified or provided by Fidelity Management Trust Company, the trustee, as complete and accurate.