

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>DLC MANAGEMENT 401(K) PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>DLC MANAGEMENT CORPORATION</u> <u>565 TAXTER ROAD</u> <u>ELSMFORD, NY 10523</u>	1c Effective date of plan <u>01/01/2001</u>	2b Employer Identification Number (EIN) <u>13-3618297</u>
	2c Plan Sponsor's telephone number <u>914-631-3131</u>	2d Business code (see instructions) <u>531310</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/13/2023</u>	<u>KRISTIN SABIA</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 158
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 108
a(2) Total number of active participants at the end of the plan year		6a(2) 106
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 64
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 170
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 170
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 142
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 20
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2T 2E 2F 2G 2J 2K 3D 2R		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan DLC MANAGEMENT 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 DLC MANAGEMENT CORPORATION	D Employer Identification Number (EIN) 13-3618297	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LSHR CPA'S, LLC.

90-0436485

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	11300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	5827	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AB SM CAP GRTH A - ALLIANCEBERNSTE 52-2269240	0.50%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AS SPL MID CP VAL IS - DST ASSET M 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AS SPL SM CP VAL ADM - DST ASSET M 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BR ADV SC CORE INST - BNY MELLON I 301 BELLEVUE PARKWAY WILMINGTON, DE 19809	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CB SMALL CAP I - FRANKLIN TEMPLETO 94-3167260	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL ACORN I - COLUMBIA MGT INVESTM PO BOX 219104 KANSAS CITY, MO 64121-9104	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LOOMIS SM CAP VAL R - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105		0.40%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS MID CAP GRTH R3 - MFS SERVICE 04-2865649		0.50%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS MID CAP VALUE R3 - MFS SERVICE 04-2865649		0.50%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NORTHERN SM CAP VAL - THE NORTHERN 50 SOUTH LASALLE STREET CHICAGO, IL 60603	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NORTHERN SM CAP VAL - THE NORTHERN 50 SOUTH LASALLE STREET CHICAGO, IL 60603	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIF SMALL CAP R5 - PRINCIPAL SHARE 711 HIGH STREET DES MOINES, IA 50392	0.25%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP INTL VALUE EQ - T. ROWE PRICE 52-2269240	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WA INFL IDX PL BD I - FRANKLIN TEM 94-3167260	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
3RD AV VALUE IS - BNY MELLON INVES 301 BELLEVUE PARKWAY WILMINGTON, DE 19809	0.40%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	SECKENDORF HASSON REILLY AND KOBAY	b EIN:	90-0436485
c Position:	ACCOUNTANT/AUDITOR		
d Address:	3000 MARCUS AVENUE SUITE 1W5 LAKE SUCCESS, NY 11042	e Telephone:	516-488-8400

Explanation: PER DLC MANAGEMENT (PLAN SPONSOR), SECENDORF HASSON AND REILLY IS NO LONGER AUDITING THE 401K

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>DLC MANAGEMENT 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DLC MANAGEMENT CORPORATION</u>	D Employer Identification Number (EIN) <u>13-3618297</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a 0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1) 0	0
(2) Participant contributions.....		1b(2) 0	0
(3) Other.....		1b(3) 0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1) 428875	460276
(2) U.S. Government securities		1c(2) 0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A) 0	0
(B) All other		1c(3)(B) 0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A) 0	0
(B) Common.....		1c(4)(B) 145523	0
(5) Partnership/joint venture interests		1c(5) 0	0
(6) Real estate (other than employer real property)		1c(6) 0	0
(7) Loans (other than to participants).....		1c(7) 0	0
(8) Participant loans.....		1c(8) 122783	110794
(9) Value of interest in common/collective trusts.....		1c(9) 0	0
(10) Value of interest in pooled separate accounts		1c(10) 0	0
(11) Value of interest in master trust investment accounts.....		1c(11) 0	0
(12) Value of interest in 103-12 investment entities		1c(12) 0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13) 8151502	7286423
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14) 0	0
(15) Other		1c(15) 0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	8848683	7857493

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	8848683	7857493
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	164072	
(B) Participants	2a(1)(B)	790807	
(C) Others (including rollovers)	2a(1)(C)	96719	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1051598

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	6211	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	9026	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		15237

(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	534802	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		534802

(3) Rents	2b(3)		0
-----------------	-------	--	---

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	39006	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	49212	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-10206

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-2213637
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-622206
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	351494	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		351494
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	363	
(4) Other	2i(4)	17127	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		17490
j Total expenses. Add all expense amounts in column (b) and enter total	2j		368984
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-991190
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CORNICK, GARBER & SANDLER LLP

(2) EIN: 13-2620561

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan DLC MANAGEMENT 401(K) PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 DLC MANAGEMENT CORPORATION		D Employer Identification Number (EIN) 13-3618297
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

DLC MANAGEMENT 401(k) PLAN

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE**

YEARS ENDED DECEMBER 31, 2022 and 2021

Independent Auditor's Report

To the Plan Administrator of
DLC Management 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of DLC Management 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by a bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the year ended December 31, 2022, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available for issuance.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of assets held at end of year as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

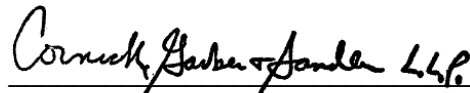
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2021 Financial Statements

Predecessor auditors performed an audit of the 2021 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by a qualified institution. Their report dated November 15, 2022, and dual dated July 20, 2023 with respect to Note 11 on reconciliation of the financial statements to Form 5500, indicated that (a) the amounts and disclosures in the 2021 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, (b) the information in the 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2021 supplemental schedule, other than the information in the 2021 supplemental schedule that agreed to or is derived from certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and information in the 2021 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the required by ERISA Section 103(a)(3)(C).


CERTIFIED PUBLIC ACCOUNTANTS

New York, New York
October 10, 2023

DLC MANAGEMENT 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

<u>ASSETS</u>	<u>December 31,</u>	
	<u>2022</u>	<u>2021</u>
Investments at fair value	<u>\$ 7,286,423</u>	<u>\$ 8,297,025</u>
Receivables:		
Employer contributions	-	1,389
Notes receivable from participants	<u>110,794</u>	<u>122,783</u>
Total receivables	110,794	124,172
Cash and cash equivalents	<u>460,276</u>	<u>428,875</u>
Total Assets	<u>7,857,493</u>	<u>8,850,072</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 7,857,493</u></u>	<u><u>\$ 8,850,072</u></u>

See accompanying notes

DLC MANAGEMENT 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2022

Additions:

Investment loss:

Net depreciation in fair value of investments **\$ (2,223,843)**

Dividends **534,802**

Other income **6,211**

Net investment loss **(1,682,830)**

Interest income on notes receivable from participants **9,026**

Contributions:

Participants **790,807**

Employer **162,683**

Rollover **96,719**

Total contributions **1,050,209**

Total additions **(623,595)**

Deductions:

Benefits paid to participants **351,494**

Administrative plan expenses **17,490**

Total deductions **368,984**

NET DECREASE **(992,579)**

Net assets available for benefits - January 1, 2022 **8,850,072**

NET ASSETS AVAILABLE FOR BENEFITS -
DECEMBER 31, 2022 **\$ 7,857,493**

See accompanying notes

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan

The following description of the DLC Management 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan that was established on January 1, 2001 by DLC Management Corporation (the “Company”) covering substantially all employees of the Company. Participants are eligible to make elective deferral contributions and receive employer matching contributions. Employees hired are automatically enrolled in the Plan as of the first day of each month. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Eligibility

All employees, except Puerto Rico residents, employees covered by collective bargaining agreements, and nonresident aliens with no income from U.S. sources, as defined in the Plan agreement, are eligible to participate in the Plan and can enter into the Plan on the first day of each month.

On August 27, 2021, eligibility requirements were amended to provide that participants are only entitled to nonelective employer contributions for plan years when they are active participants and either earn at least 501 hours of service or are employed by the employer or a related employer on the last day of the plan year.

Participant Contributions

Each year participants may contribute a portion of their annual compensation, as defined in the Plan limited to the maximum (\$20,500 under 50 years old and \$27,000 over 50 years old for 2022) permitted by the Internal Revenue Code. Participants may designate all or a portion of their contributions as a Roth elective deferral. Participants may also contribute amounts representing distributions from other qualified plans, if certain requirements are met. The Plan does not allow rollovers of designated Roth contributions.

Tax laws limit the eligible compensation that may be considered each plan year; the maximum amount for the 2022 plan year is \$305,000. Federal law requires that amounts contributed by the participant and the employer for a given limitation may not exceed \$61,000 (\$67,500 including catch up contributions) or 100% of the participant’s annual compensation.

Participants may change or revoke their salary reduction agreement as of each entry date. All amounts contributed to the Plan are directly invested in the participant accounts according to their investment elections. Participants may direct their investments and employer matching contribution by choosing from various investment options offered by the trustees.

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan (Continued)

Employer Contributions

The employer may make basic matching employer contributions on behalf of each eligible participant in an amount equal to the percentage declared (by resolution of the board of directors) for the contribution period, limited to 75% of each participants compensation.

Participants eligible for catch up contributions are permitted to contribute in excess of the specified deferral limit up to 100% eligible compensation.

Discretionary employer qualified non-elective contributions may be made for each plan year in an amount determined by the employer for all eligible participants. The voluntary employee contribution with employer match is equal to 50% of employee's contribution up to 4% of base salary. The participation begins immediately upon the participants' start date

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and, (b) Plan earnings, net of an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately 100% vested in their Rollover Contributions, Qualified Matching Contributions, Qualified Non-elective Contributions, Deferral Contributions and any earnings thereon. The Employer Matching Contributions and Employer Non-elective Contributions and any earnings thereon, are 0% vested until one year of service, increasing each year incrementally by 20% and are 100% vested after five years of credited service.

Investments

Upon enrollment in the Plan, Participants may direct the investment of all of their accounts. It is intended that the Plan meets the requirements of ERISA section 404(c) by providing participants with sufficient information for them to make informed investment choices. Participants may change their investment options at any time. The value of each of the accounts is established as of the valuation date under the Plan and the valuation date is daily. With respect to those Participant Accounts for which Investment Fiduciary investment direction is elected, the Investment Fiduciary shall direct the trustee with respect to the investment and reinvestment of assets in the Permissible Investments. With respect to those participant accounts for which participant investment direction is elected, each participant shall direct the investment of his account among the Permissible Investments.

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan (Continued)

Withdrawals

Participants who attain the age of 59 ½ may withdraw all or a portion of their vested account balance while still employed. Participants, after attaining the age of 70 ½, may receive distributions calculated in the same manner as minimum required distributions. Any balance resulting from rollover contributions may be withdrawn as well. Financial hardship withdrawals are limited to the amount of the participant's elective deferral contributions (but none of the income earned on such contributions). Hardship withdrawals are limited and are subject to federal rules.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of the participants vested account balance reduced by their highest outstanding loan balance in their account during the prior 12 month period, whichever is less. The loans are secured by up to 50% of the participant's account balance and bear interest at a rate reasonable at the time of application, considering the purpose of the loan and the rate being charged by representative commercial banks in the local area for a similar loan. The loan agreement shall provide for the payment of principal and interest not less frequently than quarterly. All loans must be repaid within five years except for purchase of principle residence which may not exceed a ten year period. Participants may have only one loan outstanding at any given time. For loans qualifying under the Disaster Relief Act, TCJA, and the BBA, the dollar limit in may be increased to \$100,000 and the portion of the participant's vested account balance that may be used is 100%.

Participant loans are carried at their unpaid principal balance plus any accrued but unpaid interest. Interest rates on outstanding loans were 5.50% to 8.50% during 2022. As of December 31, 2022, the due dates on the outstanding loans range from one year to three years. Delinquent participant loans are reclassified as distributions under the terms of the Plan document.

Payment of Benefits

Distributions from the plan may only be made after specific events have occurred. Participants are eligible for a distribution upon termination of employment, death, disability, or retirement, and are paid in accordance with the Plan provisions. Participants may be eligible to receive distributions in the case of financial hardships predicated on certain conditions.

Participants are allowed to receive in-service distributions upon attaining age 59 ½. The Plan allows a distribution of their vested account balance if it does not exceed \$5,000, regardless of whether the participant consents to receive it upon termination before normal retirement age. If the participants terminate employment with the employer after normal retirement age, the plan will distribute their account without their consent.

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan (Continued)

Payment of Benefits (Continued)

On September 23, 2019, the IRS published final regulations amending the rules governing hardship distributions from 401(k) and 403(b) plans pursuant to changes contained in the Bipartisan Budget Act of 2018 (Act). IRS final regulations included the following key requirements: (1) permitting plans to eliminate the requirement that participants obtain all available plan loans prior to receiving a hardship distribution; (2) expanding the types of contribution sources available for hardship distributions; (3) adding a new type of safe harbor hardship expense for losses relating to a federally-declared disaster; and (4) updating the administrative process required to document that the distribution is necessary to meet the financial need.

Forfeited Accounts

Forfeitures of unvested balance are retained in the Plan and may first be used to pay administrative expenses. Any remaining amounts will be used to reduce future employer matching contributions the employer makes to the Plan. As of December 31, 2022 and 2021, forfeitures of \$50,474 and \$42,404, respectively, were available to reduce the Plan's administrative expenses and future employer contributions.

Administrative Expenses

The cost of administering the Plan other than individual account service charges are paid by the Plan reducing the forfeiture account balance. Loan set up fees and other sundry fees are charged directly to the participants' accounts and are included in administrative expenses. The current year fees totaled \$17,490.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles may require the plan administrator to make certain estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Valuation of Investments and Income Recognition

Investments are reported at fair value. Investments in the mutual fund accounts are valued at the market value of the Plan participants' share of the underlying mutual funds held by the trustee in their respective sub-accounts. See Note B for discussion of fair value measurements.

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan (Continued)

Valuation of Investments and Income Recognition (Continued)

Purchases and sales of investments are recorded on a trade-date basis. Income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

The Plan has considered subsequent events occurring through October 10, 2023, the date the financial statements were available for issuance, in evaluating its estimates and in the preparation of its financial statements.

NOTE B - Fair Value Measurements

The Financial Accounting Standards Board's standard on "*Fair Value Measurements*" (ASC 820) establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels.

Level 1 is unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access and has the highest priority. Level 2 is observable information for similar items in active or inactive markets and Level 3 is unobservable inputs to be used in situations where markets don't exist or are illiquid. Level 3 has the lowest priority.

Shares of registered investment companies are valued at their quoted market prices as of the close of business at the end of the Plan year, which represent the net asset value of shares held by the Plan at year-end.

The following table summarizes the Plan's investments measured at fair value as of December 31, 2022 and 2021:

	Fair Value Measurements Using Quoted Prices in Active Markets for Identical Assets and Liabilities (Level 1)	
	2022	2021
Mutual funds	\$ 7,286,423	\$ 8,151,502
Common stocks and bonds (brokerage accounts)	-	145,523
Cash and cash equivalent	<u>460,276</u>	<u>428,875</u>
Total investments at fair value	<u>\$ 7,746,699</u>	<u>\$ 8,725,900</u>

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE C - Certification by the Trustee

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee:

	<u>2022</u>	<u>2021</u>
Statements of Net Assets Available for Benefits:		
Investments at fair value	\$ 7,286,423	\$ 8,297,025
Notes receivable from participants	110,794	122,783
Cash and cash equivalents	460,276	428,875
Statement of Changes in Net Assets Available for Benefits:		
Net depreciation in fair value of investments	\$ (2,223,843)	
Dividends	534,802	
Other income	6,211	
Interest income on notes receivable from participants	9,026	

NOTE D - Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per financial statements to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per financial statements	\$ 7,857,493	\$ 8,850,072
Less: employer contribution receivable	<u>-</u>	<u>(1,389)</u>
Net assets available for benefits per Form 5500	<u>\$ 7,857,493</u>	<u>\$ 8,848,683</u>

The following is a reconciliation of the decrease in net assets per financial statements to Form 5500 for the period ended December 31, 2022:

Decrease in net assets available for benefits	\$ (992,579)
Net change in employer contribution receivable	<u>1,389</u>
Decrease in net assets available for benefits per Form 5500	<u>\$ (991,190)</u>

NOTE E - Related Party and Party-In-Interest Transactions

Certain plan investments are managed by Fidelity Management Trust Company, the Plan's trustee. Therefore, these transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. Fees paid by the Plan for investment management services are netted against net

DLC MANAGEMENT 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE E - Related Party and Party-In-Interest Transactions (Continued)

appreciation in fair value of investments. The fair value of such investments aggregated \$7,364,467 and \$8,671,493 as of December 31, 2022 and 2021, respectively.

ERISA's definition of party-in-interest includes employees. Participant loans to employees are also specifically exempted from the ERISA prohibited transaction rules. The value of participant loans was \$110,794 and \$122,783 as of December 31, 2022 and 2021, respectively.

NOTE F - Termination of Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the termination of the Plan, after payment of administrative expenses, if any, the trust fund shall be used for the exclusive benefit of members and their beneficiaries and for no other purpose.

NOTE G - Tax Status

The trust established under the Plan to hold the Plan's assets is qualified pursuant to Section 401(a) of the Internal Revenue Service Code qualifying for tax-exempt status. The Plan has obtained a favorable tax determination letter from the Internal Revenue Service and the Plan sponsor believes that the Plan continues to qualify and to operate as designed.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE H - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

DLC MANAGEMENT 401(k) PLAN

EMPLOYER IDENTIFICATION NUMBER 13-3618297, PLAN NUMBER 001

SCHEDULE H, ITEM 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2022

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral or Maturity Value	Cost**	Current Value	
Brokerage				
Unit	Mutual funds			
* ISHARES TR S&P 500 INDEX FD	"		\$	68,517
* ISHARES TR S&P MIDCAP 400 INDEX FD	"			67,784
* ISHARES TRUST CORE MSCI EAFE ETF	"			66,766
* ISHARES INC CORE MSCI EMERGING MKTS	"			74,562
* VIRTUS ETF TR II DUFF &PHELPS CL	"			25,827
* WISDOMTREE TR BIOREVOLUTION FD	"			23,536
* GRAYSCALE ETHEREUM TR ETH SHS	"			15,232
* GRAYSCALE BITCOIN TR BTC SHS ACCD INVS	"			38,756
* EXCHANGE LISTED FUNDS TRUST ASIAN	"			3,909
* ISHARES TRUST S&P SMALLCAP 600 INDEX	"			72,240
* FIDELITY REAL ESTATE INVESTMENT	"			1,959
BR ADV SC CORE INST	"			154,929
AB SM CAP GRTH A	"			21,425
TRP INTL VALUE EQ	"			31,112
AS SPL SM CP VAL ADM	"			58,378
WA INFL IDX PL BD I	"			11,317
AS SPL MID CP VAL IS	"			6,663
PIF SMALL CAP R5	"			6,886
CB SMALL CAP I	"			15,658
MFS INTL EQUITY R6	"			14,215
AM CENT SMCAP VAL R6	"			25,750
PGIM HIGH YIELD R6	"			10,996
MFS MID CAP GRTH R3	"			14,368
MFS MID CAP VALUE R3	"			10,535
* FID SEL SOFTWARE	"			62,982
* FID VALUE	"			108,770
* FID SEL HEALTHCARE	"			154,531
* FID EUROPE	"			5,839
* FID REAL ESTATE INVS	"			87,894
* FID BALANCED	"			32,487
* FID INTL DISCOVERY	"			3,360
* FID BLUE CHIP GR	"			161,898
* FID WORLDWIDE	"			63,135
* FID EMERGING MKTS	"			76,578
* FID FREEDOM INCOME	"			91
* FID FREEDOM 2020	"			141,661
* FID FREEDOM 2030	"			543,111
* FID STKSEL LGCAP VAL	"			80,406
* FID FREEDOM 2040	"			416,100
* FID TOTAL BOND	"			90,126
* FID FREEDOM 2015	"			15,869
* FID FREEDOM 2025	"			200,979
* FID FREEDOM 2035	"			605,733
* FID INTL SM CAP OPP	"			3,116
* FID FREEDOM 2045	"			886,871
* FID FREEDOM 2050	"			846,545
* FID OVERSEAS K	"			53,020
* FID 500 INDEX	"			828,188
* FID FREEDOM 2055	"			501,634
* FID INTL INDEX	"			59,292
* FID FREEDOM 2060	"			367,978
* FID FREEDOM 2065	"			46,909
	Total registered investment companies			7,286,423
* Cash and cash equivalents				460,276
* Notes receivable from participants	Interest at 5.50% - 8.50% per year			110,794
	Total			\$ 7,857,493

* Indicates party-in-interest to the Plan.

** Cost information omitted as all investments are participant directed.

DLC MANAGEMENT 401(k) PLAN

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE**

YEARS ENDED DECEMBER 31, 2022 and 2021

Independent Auditor's Report

To the Plan Administrator of
DLC Management 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of DLC Management 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by a bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the year ended December 31, 2022, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available for issuance.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of assets held at end of year as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

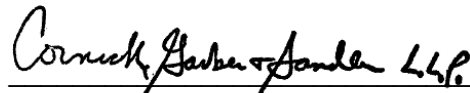
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2021 Financial Statements

Predecessor auditors performed an audit of the 2021 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by a qualified institution. Their report dated November 15, 2022, and dual dated July 20, 2023 with respect to Note 11 on reconciliation of the financial statements to Form 5500, indicated that (a) the amounts and disclosures in the 2021 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, (b) the information in the 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2021 supplemental schedule, other than the information in the 2021 supplemental schedule that agreed to or is derived from certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and information in the 2021 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the required by ERISA Section 103(a)(3)(C).


CERTIFIED PUBLIC ACCOUNTANTS

New York, New York
October 10, 2023

DLC MANAGEMENT 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

<u>ASSETS</u>	December 31,	
	2022	2021
Investments at fair value	<u>\$ 7,286,423</u>	<u>\$ 8,297,025</u>
Receivables:		
Employer contributions	-	1,389
Notes receivable from participants	<u>110,794</u>	<u>122,783</u>
Total receivables	110,794	124,172
Cash and cash equivalents	<u>460,276</u>	<u>428,875</u>
Total Assets	<u>7,857,493</u>	<u>8,850,072</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 7,857,493</u></u>	<u><u>\$ 8,850,072</u></u>

See accompanying notes

DLC MANAGEMENT 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2022

Additions:

Investment loss:	
Net depreciation in fair value of investments	\$ (2,223,843)
Dividends	534,802
Other income	6,211

Net investment loss	<u>(1,682,830)</u>
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Interest income on notes receivable from participants	<u>9,026</u>
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Contributions:	
Participants	790,807
Employer	162,683
Rollover	96,719

Total contributions	<u>1,050,209</u>
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Total additions	<u>(623,595)</u>
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Deductions:

Benefits paid to participants	351,494
Administrative plan expenses	17,490

Total deductions	<u>368,984</u>
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NET DECREASE	(992,579)
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Net assets available for benefits - January 1, 2022	<u>8,850,072</u>
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NET ASSETS AVAILABLE FOR BENEFITS - DECEMBER 31, 2022	<u><u>\$ 7,857,493</u></u>
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See accompanying notes

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan

The following description of the DLC Management 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan that was established on January 1, 2001 by DLC Management Corporation (the “Company”) covering substantially all employees of the Company. Participants are eligible to make elective deferral contributions and receive employer matching contributions. Employees hired are automatically enrolled in the Plan as of the first day of each month. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Eligibility

All employees, except Puerto Rico residents, employees covered by collective bargaining agreements, and nonresident aliens with no income from U.S. sources, as defined in the Plan agreement, are eligible to participate in the Plan and can enter into the Plan on the first day of each month.

On August 27, 2021, eligibility requirements were amended to provide that participants are only entitled to nonelective employer contributions for plan years when they are active participants and either earn at least 501 hours of service or are employed by the employer or a related employer on the last day of the plan year.

Participant Contributions

Each year participants may contribute a portion of their annual compensation, as defined in the Plan limited to the maximum (\$20,500 under 50 years old and \$27,000 over 50 years old for 2022) permitted by the Internal Revenue Code. Participants may designate all or a portion of their contributions as a Roth elective deferral. Participants may also contribute amounts representing distributions from other qualified plans, if certain requirements are met. The Plan does not allow rollovers of designated Roth contributions.

Tax laws limit the eligible compensation that may be considered each plan year; the maximum amount for the 2022 plan year is \$305,000. Federal law requires that amounts contributed by the participant and the employer for a given limitation may not exceed \$61,000 (\$67,500 including catch up contributions) or 100% of the participant’s annual compensation.

Participants may change or revoke their salary reduction agreement as of each entry date. All amounts contributed to the Plan are directly invested in the participant accounts according to their investment elections. Participants may direct their investments and employer matching contribution by choosing from various investment options offered by the trustees.

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan (Continued)

Employer Contributions

The employer may make basic matching employer contributions on behalf of each eligible participant in an amount equal to the percentage declared (by resolution of the board of directors) for the contribution period, limited to 75% of each participants compensation.

Participants eligible for catch up contributions are permitted to contribute in excess of the specified deferral limit up to 100% eligible compensation.

Discretionary employer qualified non-elective contributions may be made for each plan year in an amount determined by the employer for all eligible participants. The voluntary employee contribution with employer match is equal to 50% of employee's contribution up to 4% of base salary. The participation begins immediately upon the participants' start date

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and, (b) Plan earnings, net of an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately 100% vested in their Rollover Contributions, Qualified Matching Contributions, Qualified Non-elective Contributions, Deferral Contributions and any earnings thereon. The Employer Matching Contributions and Employer Non-elective Contributions and any earnings thereon, are 0% vested until one year of service, increasing each year incrementally by 20% and are 100% vested after five years of credited service.

Investments

Upon enrollment in the Plan, Participants may direct the investment of all of their accounts. It is intended that the Plan meets the requirements of ERISA section 404(c) by providing participants with sufficient information for them to make informed investment choices. Participants may change their investment options at any time. The value of each of the accounts is established as of the valuation date under the Plan and the valuation date is daily. With respect to those Participant Accounts for which Investment Fiduciary investment direction is elected, the Investment Fiduciary shall direct the trustee with respect to the investment and reinvestment of assets in the Permissible Investments. With respect to those participant accounts for which participant investment direction is elected, each participant shall direct the investment of his account among the Permissible Investments.

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan (Continued)

Withdrawals

Participants who attain the age of 59 ½ may withdraw all or a portion of their vested account balance while still employed. Participants, after attaining the age of 70 ½, may receive distributions calculated in the same manner as minimum required distributions. Any balance resulting from rollover contributions may be withdrawn as well. Financial hardship withdrawals are limited to the amount of the participant's elective deferral contributions (but none of the income earned on such contributions). Hardship withdrawals are limited and are subject to federal rules.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of the participants vested account balance reduced by their highest outstanding loan balance in their account during the prior 12 month period, whichever is less. The loans are secured by up to 50% of the participant's account balance and bear interest at a rate reasonable at the time of application, considering the purpose of the loan and the rate being charged by representative commercial banks in the local area for a similar loan. The loan agreement shall provide for the payment of principal and interest not less frequently than quarterly. All loans must be repaid within five years except for purchase of principle residence which may not exceed a ten year period. Participants may have only one loan outstanding at any given time. For loans qualifying under the Disaster Relief Act, TCJA, and the BBA, the dollar limit in may be increased to \$100,000 and the portion of the participant's vested account balance that may be used is 100%.

Participant loans are carried at their unpaid principal balance plus any accrued but unpaid interest. Interest rates on outstanding loans were 5.50% to 8.50% during 2022. As of December 31, 2022, the due dates on the outstanding loans range from one year to three years. Delinquent participant loans are reclassified as distributions under the terms of the Plan document.

Payment of Benefits

Distributions from the plan may only be made after specific events have occurred. Participants are eligible for a distribution upon termination of employment, death, disability, or retirement, and are paid in accordance with the Plan provisions. Participants may be eligible to receive distributions in the case of financial hardships predicated on certain conditions.

Participants are allowed to receive in-service distributions upon attaining age 59 ½. The Plan allows a distribution of their vested account balance if it does not exceed \$5,000, regardless of whether the participant consents to receive it upon termination before normal retirement age. If the participants terminate employment with the employer after normal retirement age, the plan will distribute their account without their consent.

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan (Continued)

Payment of Benefits (Continued)

On September 23, 2019, the IRS published final regulations amending the rules governing hardship distributions from 401(k) and 403(b) plans pursuant to changes contained in the Bipartisan Budget Act of 2018 (Act). IRS final regulations included the following key requirements: (1) permitting plans to eliminate the requirement that participants obtain all available plan loans prior to receiving a hardship distribution; (2) expanding the types of contribution sources available for hardship distributions; (3) adding a new type of safe harbor hardship expense for losses relating to a federally-declared disaster; and (4) updating the administrative process required to document that the distribution is necessary to meet the financial need.

Forfeited Accounts

Forfeitures of unvested balance are retained in the Plan and may first be used to pay administrative expenses. Any remaining amounts will be used to reduce future employer matching contributions the employer makes to the Plan. As of December 31, 2022 and 2021, forfeitures of \$50,474 and \$42,404, respectively, were available to reduce the Plan's administrative expenses and future employer contributions.

Administrative Expenses

The cost of administering the Plan other than individual account service charges are paid by the Plan reducing the forfeiture account balance. Loan set up fees and other sundry fees are charged directly to the participants' accounts and are included in administrative expenses. The current year fees totaled \$17,490.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles may require the plan administrator to make certain estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Valuation of Investments and Income Recognition

Investments are reported at fair value. Investments in the mutual fund accounts are valued at the market value of the Plan participants' share of the underlying mutual funds held by the trustee in their respective sub-accounts. See Note B for discussion of fair value measurements.

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of Plan (Continued)

Valuation of Investments and Income Recognition (Continued)

Purchases and sales of investments are recorded on a trade-date basis. Income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

The Plan has considered subsequent events occurring through October 10, 2023, the date the financial statements were available for issuance, in evaluating its estimates and in the preparation of its financial statements.

NOTE B - Fair Value Measurements

The Financial Accounting Standards Board's standard on "*Fair Value Measurements*" (ASC 820) establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels.

Level 1 is unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access and has the highest priority. Level 2 is observable information for similar items in active or inactive markets and Level 3 is unobservable inputs to be used in situations where markets don't exist or are illiquid. Level 3 has the lowest priority.

Shares of registered investment companies are valued at their quoted market prices as of the close of business at the end of the Plan year, which represent the net asset value of shares held by the Plan at year-end.

The following table summarizes the Plan's investments measured at fair value as of December 31, 2022 and 2021:

	Fair Value Measurements Using Quoted Prices in Active Markets for Identical Assets and Liabilities (Level 1)	
	2022	2021
Mutual funds	\$ 7,286,423	\$ 8,151,502
Common stocks and bonds (brokerage accounts)	-	145,523
Cash and cash equivalent	<u>460,276</u>	<u>428,875</u>
Total investments at fair value	<u>\$ 7,746,699</u>	<u>\$ 8,725,900</u>

DLC MANAGEMENT 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE C - Certification by the Trustee

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee:

	<u>2022</u>	<u>2021</u>
Statements of Net Assets Available for Benefits:		
Investments at fair value	\$ 7,286,423	\$ 8,297,025
Notes receivable from participants	110,794	122,783
Cash and cash equivalents	460,276	428,875
Statement of Changes in Net Assets Available for Benefits:		
Net depreciation in fair value of investments	\$ (2,223,843)	
Dividends	534,802	
Other income	6,211	
Interest income on notes receivable from participants	9,026	

NOTE D - Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per financial statements to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per financial statements	\$ 7,857,493	\$ 8,850,072
Less: employer contribution receivable	<u>-</u>	<u>(1,389)</u>
Net assets available for benefits per Form 5500	<u>\$ 7,857,493</u>	<u>\$ 8,848,683</u>

The following is a reconciliation of the decrease in net assets per financial statements to Form 5500 for the period ended December 31, 2022:

Decrease in net assets available for benefits	\$ (992,579)
Net change in employer contribution receivable	<u>1,389</u>
Decrease in net assets available for benefits per Form 5500	<u>\$ (991,190)</u>

NOTE E - Related Party and Party-In-Interest Transactions

Certain plan investments are managed by Fidelity Management Trust Company, the Plan's trustee. Therefore, these transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. Fees paid by the Plan for investment management services are netted against net

DLC MANAGEMENT 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE E - Related Party and Party-In-Interest Transactions (Continued)

appreciation in fair value of investments. The fair value of such investments aggregated \$7,364,467 and \$8,671,493 as of December 31, 2022 and 2021, respectively.

ERISA's definition of party-in-interest includes employees. Participant loans to employees are also specifically exempted from the ERISA prohibited transaction rules. The value of participant loans was \$110,794 and \$122,783 as of December 31, 2022 and 2021, respectively.

NOTE F - Termination of Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the termination of the Plan, after payment of administrative expenses, if any, the trust fund shall be used for the exclusive benefit of members and their beneficiaries and for no other purpose.

NOTE G - Tax Status

The trust established under the Plan to hold the Plan's assets is qualified pursuant to Section 401(a) of the Internal Revenue Service Code qualifying for tax-exempt status. The Plan has obtained a favorable tax determination letter from the Internal Revenue Service and the Plan sponsor believes that the Plan continues to qualify and to operate as designed.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE H - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

DLC MANAGEMENT 401(k) PLAN

EMPLOYER IDENTIFICATION NUMBER 13-3618297, PLAN NUMBER 001

SCHEDULE H, ITEM 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2022

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral or Maturity Value	Cost**	Current Value	
Brokerage				
Unit	Mutual funds			
* ISHARES TR S&P 500 INDEX FD	"		\$	68,517
* ISHARES TR S&P MIDCAP 400 INDEX FD	"			67,784
* ISHARES TRUST CORE MSCI EAFE ETF	"			66,766
* ISHARES INC CORE MSCI EMERGING MKTS	"			74,562
* VIRTUS ETF TR II DUFF &PHELPS CL	"			25,827
* WISDOMTREE TR BIOREVOLUTION FD	"			23,536
* GRAYSCALE ETHEREUM TR ETH SHS	"			15,232
* GRAYSCALE BITCOIN TR BTC SHS ACCD INVS	"			38,756
* EXCHANGE LISTED FUNDS TRUST ASIAN	"			3,909
* ISHARES TRUST S&P SMALLCAP 600 INDEX	"			72,240
* FIDELITY REAL ESTATE INVESTMENT	"			1,959
BR ADV SC CORE INST	"			154,929
AB SM CAP GRTH A	"			21,425
TRP INTL VALUE EQ	"			31,112
AS SPL SM CP VAL ADM	"			58,378
WA INFL IDX PL BD I	"			11,317
AS SPL MID CP VAL IS	"			6,663
PIF SMALL CAP R5	"			6,886
CB SMALL CAP I	"			15,658
MFS INTL EQUITY R6	"			14,215
AM CENT SMCAP VAL R6	"			25,750
PGIM HIGH YIELD R6	"			10,996
MFS MID CAP GRTH R3	"			14,368
MFS MID CAP VALUE R3	"			10,535
* FID SEL SOFTWARE	"			62,982
* FID VALUE	"			108,770
* FID SEL HEALTHCARE	"			154,531
* FID EUROPE	"			5,839
* FID REAL ESTATE INVS	"			87,894
* FID BALANCED	"			32,487
* FID INTL DISCOVERY	"			3,360
* FID BLUE CHIP GR	"			161,898
* FID WORLDWIDE	"			63,135
* FID EMERGING MKTS	"			76,578
* FID FREEDOM INCOME	"			91
* FID FREEDOM 2020	"			141,661
* FID FREEDOM 2030	"			543,111
* FID STKSEL LGCAP VAL	"			80,406
* FID FREEDOM 2040	"			416,100
* FID TOTAL BOND	"			90,126
* FID FREEDOM 2015	"			15,869
* FID FREEDOM 2025	"			200,979
* FID FREEDOM 2035	"			605,733
* FID INTL SM CAP OPP	"			3,116
* FID FREEDOM 2045	"			886,871
* FID FREEDOM 2050	"			846,545
* FID OVERSEAS K	"			53,020
* FID 500 INDEX	"			828,188
* FID FREEDOM 2055	"			501,634
* FID INTL INDEX	"			59,292
* FID FREEDOM 2060	"			367,978
* FID FREEDOM 2065	"			46,909
	Total registered investment companies			7,286,423
* Cash and cash equivalents				460,276
* Notes receivable from participants	Interest at 5.50% - 8.50% per year			110,794
	Total			\$ 7,857,493

* Indicates party-in-interest to the Plan.

** Cost information omitted as all investments are participant directed.