

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information										
1a Name of plan GUARANTEE TRUST LIFE INSURANCE COMPANY AND SELECT AFFILIATES 401(K) AND PROFIT SHARING PLAN	<table border="1"> <tr> <td>1b Three-digit plan number (PN) ▶</td> <td>333</td> </tr> <tr> <td>1c Effective date of plan 12/31/1970</td> <td></td> </tr> <tr> <td>2b Employer Identification Number (EIN) 36-1174500</td> <td></td> </tr> <tr> <td>2c Plan Sponsor's telephone number 847-699-0600</td> <td></td> </tr> <tr> <td>2d Business code (see instructions) 524140</td> <td></td> </tr> </table>	1b Three-digit plan number (PN) ▶	333	1c Effective date of plan 12/31/1970		2b Employer Identification Number (EIN) 36-1174500		2c Plan Sponsor's telephone number 847-699-0600		2d Business code (see instructions) 524140	
1b Three-digit plan number (PN) ▶	333										
1c Effective date of plan 12/31/1970											
2b Employer Identification Number (EIN) 36-1174500											
2c Plan Sponsor's telephone number 847-699-0600											
2d Business code (see instructions) 524140											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) GUARANTEE TRUST LIFE INSURANCE COMPANY 1275 MILWAUKEE AVENUE GLENVIEW, IL 60025											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	BARBARA TAUBE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 328
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		 6a(1) 254 6a(2) 275 6b 12 6c 40 6d 327 6e 0 6f 327 6g 323 6h 8
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2H 2J 2K 2S 2T 3D 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan GUARANTEE TRUST LIFE INSURANCE COMPANY AND SELECT AFFILIATES 401(K) AND PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 GUARANTEE TRUST LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 36-1174500

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	74350	342		

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
12675	4325

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
DEFINITI LLC 2201 TIMBERLOCK PL STE 150 THE WOODLANDS, TX 77380

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
12675	4325		5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	24235514

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions.....	7c(6)	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions.....	7e(5)	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan GUARANTEE TRUST LIFE INSURANCE COMPANY AND SELECT AFFILIATES 401(K) AND PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 GUARANTEE TRUST LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 36-1174500

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK LIFE INSURANCE CO

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 28 59 60 62 63 67 68	RECORDKEEPER	852	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMMONWEALTH FINANCIAL NETWORK

04-2675571

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	RIA	44454	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan GUARANTEE TRUST LIFE INSURANCE COMPANY AND SELECT AFFILIATES 401(K) AND PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	333
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 GUARANTEE TRUST LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 36-1174500	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2065 TD			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25037	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2060 TD			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 226861	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2055 TD			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 71213	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2050 TD			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 121546	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2045 TD			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 115826	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2040 TD			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 236932	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2035 TD			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 172507	

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2030 TD		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 134307
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2025 TD		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 545162
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS 2010 TD		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 666773
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER AGGRESSIVE LS		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 585740
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER GROWTH LS		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 812719
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER BALANCED LS		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3356373
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER MODERATE LS		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 513748
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER CONSERV LS		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 736493
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY HERITAGE		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 424468
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS NEW WORLD FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 241670

a Name of MTIA, CCT, PSA, or 103-12 IE: DFA U.S. SMALL CAP FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 75420
a Name of MTIA, CCT, PSA, or 103-12 IE: DODGE & COX INTERNATIONAL ST		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 114556
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN SMALL-MID GROWTH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 639105
a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN MIDCAP VALUE FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 610715
a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP INDEX FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 673540
a Name of MTIA, CCT, PSA, or 103-12 IE: ROYCE OPPORTUNITY		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52265
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SCI & TECH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 655971
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD EXPLORER FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 194065
a Name of MTIA, CCT, PSA, or 103-12 IE: 500 INDEX FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2403230
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS EUROPAC GROWTH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1046708

a Name of MTIA, CCT, PSA, or 103-12 IE: AF THE GROWTH FUND OF AMERICA		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1287244
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESTMENT COMPANY OF AMERICA		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 456396
a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL APPRECIATION FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2072605
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY ADV LEVERAGED CO STK		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 55943
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN MUTUAL BEACON FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 553214
a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK DISCIPLINED VALUE		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 855122
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE EQUITY INC		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1098555
a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA-CREF SOCIAL CHOICE EQUITY		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 91053
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY ADVISOR TOTAL BOND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 677493
a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO INTL BOND USD-HEDGED		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15807

a Name of MTIA, CCT, PSA, or 103-12 IE: STRATEGIC INCOME OPP FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 114018
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a Name of MTIA, CCT, PSA, or 103-12 IE: MONEY MARKET FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1040388
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD SHORT-TERM FEDERAL

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 464724
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>GUARANTEE TRUST LIFE INSURANCE COMPANY AND SELECT AFFILIATES 401(K) AND PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GUARANTEE TRUST LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>36-1174500</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	47763408
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	724524718050
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	1170155273738
(2) U.S. Government securities		1c(2)	12992232869359
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	1625430112240177
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	237307218041
(9) Value of interest in common/collective trusts.....		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	2925717024235514
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	48947456	40558287

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	48947456	40558287
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1111188	
(B) Participants	2a(1)(B)	1509265	
(C) Others (including rollovers)	2a(1)(C)	69044	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2689497
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	11990	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		11990
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	-3637887	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		-3637887
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-5606846
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-6543246
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1739299	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1739299
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		3189
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	54855	
(3) Investment advisory and management fees	2i(3)	48580	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		103435
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1845923
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-8389169
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CRAIG & ASSOCIATES, LLC

(2) EIN: 20-0529789

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		21102

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1700000
4e	X		1700000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☒ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan GUARANTEE TRUST LIFE INSURANCE COMPANY AND SELECT AFFILIATES 401(K) AND PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 333
C Plan sponsor's name as shown on line 2a of Form 5500 GUARANTEE TRUST LIFE INSURANCE COMPANY		D Employer Identification Number (EIN) 36-1174500
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 01-0233346 33-6134835		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	14a	
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14b	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)		
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
b The corresponding number for the second preceding plan year.....	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:	16a	
a Enter the number of employers who withdrew during the preceding plan year	16b	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....		
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment		☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**Guarantee Trust Life Insurance Company
and Select Affiliates
401(k) and Profit Sharing Plan
Financial Statements and
Independent Auditor's Report
December 31, 2022 and 2021**

**Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan**

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CRAIG & ASSOCIATES, LLC
3000 Dundee Road, Suite 321
Northbrook, Illinois 60062
(847) 272-0130

Independent Auditor's Report

Board of Trustees
Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Glenview, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 10 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section,

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Guarantee Trust Life Insurance Company and Select Affiliates's ability to continue as a going concern for one year after the date the financial statements are issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Guarantee Trust Life Insurance Company and Select Affiliates's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year), Schedule H, Line 4j – Schedule of Reportable Transactions, Schedule H, Line 4i – Schedule of Investments (Acquired and Disposed of Within the Plan Year), and Schedule H, Line 4a - Schedule of Delinquent Participant Contributions as of and for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion,

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agrees to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by Capital Bank and Trust Company and certified to, as qualified institutions, agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Cravath & Associates, LLP

Northbrook, Illinois

October 12, 2023

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	December 31,	
	<u>2022</u>	<u>2021</u>
Assets:		
Investments, at fair value:		
Nonparticipant directed:		
Cash	\$ 626,720	\$ 1,170,155
Common stocks	6,494,985	9,573,767
Fixed-rate capital securities and bonds	3,841,383	2,417,420
Exchange traded funds	1,732,596	1,735,673
Mutual funds	2,687,590	3,826,664
Participant directed:		
Cash	3,408	4,776
Mutual funds	24,235,514	29,257,170
Total investments, at fair value	<u>39,622,196</u>	<u>47,985,625</u>
Receivables:		
Company contributions	718,050	724,524
Company contributions - other	-	5,188
Interest/dividends receivable	24,885	13,754
Participant contributions	10	8
Participant notes receivable	218,041	237,307
Total receivables	<u>960,986</u>	<u>980,781</u>
 Total Assets	 <u>40,583,182</u>	 <u>48,966,406</u>
Liabilities:		
Excess contributions payable	<u>40,928</u>	<u>25,221</u>
 Net Assets Available for Benefits	 <u>\$ 40,542,254</u>	 <u>\$ 48,941,185</u>

See accompanying auditor's report and notes to financial statements.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2022

	December 31, 2022
Additions to net assets attributed to:	
Investment income:	
Net appreciation (depreciation) in fair value of investments	\$ (3,942,461)
Net appreciation (depreciation) in fair value of investments - pooled accounts	(5,606,854)
Dividend and interest income (net of foreign taxes withheld)	315,705
Loan interest	11,990
Miscellaneous income	10
Total Investment Income	(9,221,610)
Contributions:	
Participants'	1,468,337
Employer discretionary	718,050
Employer match	387,950
Other	-
Rollover	69,044
Total Contributions	2,643,381
Total Additions	(6,578,229)
Deductions from net assets attributed to:	
Benefits paid to participants	1,717,267
Administrative Expenses	103,435
Total Deductions	1,820,702
Net Increase	(8,398,931)
Net assets available for benefits:	
Beginning of year	48,941,185
End of year	\$ <u>40,542,254</u>

See accompanying auditor's report and notes to financial statements.

**Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021**

1) Description of Plan

The following description of the Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a) General:

The Plan is a defined contribution plan covering all full-time employees with ninety days of eligible service. After meeting the eligibility requirement, the employee is automatically enrolled into the Plan at the first day of the following quarter unless they opt-out in writing.

Effective August 1, 2018 the Plan was amended and restated to comply with the Pension Protection Act of 2006 (PPA), the Heroes Earnings Assistance and Relief Tax Act of 2008 (HEART), the Emergency Economic Stabilization Act of 2008 (EESA), the Workers, Retiree, and Employer Recovery Act of 2008 (WRERA), as well as the required changes from the 2010 Cumulative List of Changes in Plan Qualification Requirements described in Section 4 of Revenue Procedure 2005-66 as modified by Revenue Procedure 2007-44. Participating companies are Guarantee Trust Life Insurance Company, Independence Director, Inc., Independence Realty Development Co., and United National Life Insurance Company of America. The Plan also includes Cornerstone Senior Services, LLC as a related, non-participating company whose employees are eligible for deferrals but not eligible for either profit sharing or employer match. All of the above companies combined shall be referred to as the "Company".

During 2020, CARES Act provisions were administered by the Plan although the Plan document has not yet been amended. These provisions include permission for participants to withdraw up to \$100,000 from the Plan for coronavirus-related distributions without being subject to the 10% early distribution penalty and for that distribution to be repaid to the Plan over a 3 year period and temporary suspension of required minimum distribution requirements.

The Plan was restated on January 1, 2022 to bring it into compliance for the "Cycle 3 Restatement" to be in compliance with the 2017 Cumulative List (Notice 2017-37).

b) Contributions:

Employee 401(k) contributions can be made as pre-tax or as Roth deferrals. Matching employer contributions are discretionary. In addition, the Company may annually contribute a discretionary profit sharing contribution to the participants' accounts. Contributions are subject to certain limitations. For the plan years ended December 31, 2022 and 2021, the Company made employer matching contributions in the amount of \$387,950 and \$383,673, respectively, to the Plan. The Company made discretionary profit sharing contributions in the amount of \$718,050 and \$724,524 for the plan years ended December 31, 2022 and 2021, respectively.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

1) Description of Plan (continued)

c) Participants' Accounts:

Each participant's account is credited with any applicable 401(k) contributions, matching contributions as well as the allocation of (a) the company's profit sharing contribution, (b) plan earnings or losses, and (c) forfeitures. Allocations are based on participant earnings (wages) or account balances, as defined respectively. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Rollovers into the Plan from other qualified plans are permitted at the discretion of the Plan Administrator.

d) Vesting:

Participants' voluntary 401(k) contributions are immediately vested. With regard to profit sharing contributions, participants are vested in their individual accounts at 0%, 20%, 40%, 60% and 100% after 1, 2, 3, 4 and 5 years of service, respectively. Participants are 100% vested after 5 years of credited service. With regards to matching contributions, participants are vested 100% after two years of credited service. Participants are 100% vested immediately in their rollover accounts.

e) Payment of Benefits:

Benefit payments or withdrawals may be made for any of the following circumstances: normal retirement upon reaching age 65; total disability; employee death; hardship and termination of service. On the required payment date, benefits will be paid as either a lump sum equal to the value of the participant's account or through the payment of equal or substantially equal installments paid not less than annually over a period not to exceed the participant's life expectancy (joint life expectancy for joint life spousal election).

f) Forfeitures:

At December 31, 2022 and 2021 forfeited nonvested accounts totaled \$11,624 and \$10,782, respectively. These accounts are used as an additional discretionary nonelective contribution. During the years ended December 31, 2022 and 2021, the additional discretionary nonelective contribution paid to participants was \$10,782 and \$227, respectively, from forfeited nonvested accounts.

g) Participants' Loans:

Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum of \$50,000 or fifty percent of their account balance, whichever is less. The loans are secured by the balance in the participant's account and will bear interest at the prevailing rate as determined by the Plan Administrator.

h) Reclassifications:

Reclassifications have been made to the prior year balances to conform to the current year presentation. Such reclassifications were made for comparative purposes only, and do not restate the prior year financial statements.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

2) Summary of Significant Accounting Policies

a) Basis of Presentation:

The accompanying financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan currently holds no fully benefit-responsive investment contracts.

b) Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

c) Investment Valuation and Income Recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisor and custodians.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are paid by the participant. No allowance for credit losses has been recorded as of December 31, 2022 or 2021.

d) Excess Contributions Payable:

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as liability with a corresponding reduction to contributions in the prior year and a reduction of distributions to participants in the following year, the year of the actual distribution. The Plan distributed the 2022 excess contributions to the applicable participants prior to March 15, 2022.

e) Payment of Benefits:

Benefits are recorded when paid.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

2) Summary of Significant Accounting Policies (continued)

f). Disclosure of Evaluation of Subsequent Events:

In accordance with ASC Topic 855, the Plan evaluated subsequent events through the report date, the date these financial statements were issued. There were no material events that required recognition or additional disclosures in these financial statements.

The Plan has been amended to allow for safe harbor contributions. This is effective as of January 1, 2023.

3) Information Certified by Custodian

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments and notes receivable from participants held at December 31, 2022 and 2021, net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the year ended December 31, 2022, was obtained by management and agreed to or derived from information certified as complete and accurate by John Hancock Life Insurance Company (U.S.A.).

Information Prepared and Certified by Trustee

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by the Trustee. The amounts are reported on the cash basis except for participant loans and loan interest income which include accrued interest.

	<u>2022</u>	<u>2021</u>
Investments at fair value		
Mutual funds	\$ 24,235,514	\$ 29,257,170
Notes receivable - participants' loans	218,041	237,307
Investment gain/(loss) from pooled separate accounts	(5,606,854)	3,623,951
Interest income - notes receivable - participant loans	11,990	11,760
Fees paid by Plan	103,634	120,748

4) Tax Status of the Plan

The company received a favorable opinion letter dated June 30, 2020 for its prototype plan from the Internal Revenue Service qualifying the Plan under the provisions stated in Section 401(a) of the Internal Revenue Code and for exemption of income taxes on the earnings of the trust fund under Section 501(a) of the Internal Revenue Code.

US GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. The Plan is subject to routine audits by taxing jurisdictions, generally for three years after returns are filed; however, there are currently no audits for any tax periods in progress.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

5) Trustee and Investment Manager

Under the terms of the trust agreement R.S. Holson III, Michael Lockett, Donald P. Abbs, and Barbara L. Taube are Trustees. The investment advisor and investments are selected by the Trustees and may change from time to time. With regard to the 401(k) and employer match contributions, investment activities are at the discretion of the participants based upon those investments made available under the Plan.

6) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contribution at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, participants will become 100% vested in their accounts.

7) Transactions Required to be Reported

ERISA requires that transactions or aggregates of transactions with respect to plan assets when the amount of the transaction or aggregate of transactions exceeding 5% of the fair value of plan assets at the beginning of the plan year be separately disclosed. Such transactions are shown in the Schedule H, Line 4j – Schedule of Reportable Transactions in the supplementary information section. There were no transactions required to be reported for 2022 and 2021 as all such transactions were participant driven and not required to be reported.

8) Nonparticipant Directed Investments

Information about net assets and significant components of the changes in net assets related to the nonparticipant directed investments is as follows:

	2022	2021
Net Assets		
Cash	\$ 626,720	\$ 1,170,155
Common stocks	6,494,985	9,573,767
Exchange traded funds	1,732,596	1,735,673
Fixed-rate capital securities and bonds	3,841,383	2,417,420
Mutual Funds	2,687,590	3,826,664
Employer discretionary receivable	718,050	724,524
Interest and dividends receivable	24,885	13,754
	<u>\$ 16,126,209</u>	<u>\$ 19,461,957</u>

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

8) Nonparticipant Directed Investments (continued)

	<u>2022</u>
Changes in Net Assets	
Net appreciation (depreciation)	\$ (3,942,461)
Dividend and interest income	315,705
Contributions	718,050
Benefits paid to participants	(432,024)
Forfeitures moved from participant directed accounts	4,776
Fees paid	206
	<u>\$ (3,335,748)</u>

9) Administrative Costs

A significant amount of the expenses associated with the Plan are paid by the Plan's sponsor. Those expenses are excluded from these financial statements. The remaining expenses of maintaining the Plan are paid by the Plan and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

10) Fair Value Measurements

As of January 1, 2008, the Plan adopted ASC 820 which establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below.

Basis of Fair Value Measurement:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
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10) Fair Value Measurements (continued)

As of December 31, 2022 and 2021, the Plan's investments measured at fair value on a recurring basis were as follows:

Investment Assets at Fair Value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total
Common Stock	\$ 6,494,985	-	-	\$ 6,494,985
Exchange Traded Funds	1,732,596	-	-	1,732,596
Mutual Funds	2,687,590	-	-	2,687,590
Fixed-rate Capital Securities	2,962,111	-	-	2,962,111
Fixed-rate Bonds	879,272	-	-	879,272
Pooled Separate Accounts	24,235,514	-	-	24,235,514
Total Investments	\$ 38,992,068	-	-	\$ 38,992,068

Investment Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Common Stock	\$ 6,494,984	-	-	\$ 6,494,984
Exchange Traded Funds	1,732,596	-	-	1,732,596
Mutual Funds	2,687,592	-	-	2,687,592
Fixed-rate Capital Securities	1,398,507	-	-	1,398,507
Fixed-rate Bonds	1,018,913	-	-	1,018,913
Pooled Separate Accounts	29,257,170	-	-	29,257,170
Total Investments	\$ 42,589,762	-	-	\$ 42,589,762

Total Level 3 assets were 0.0% of total "Net Assets Available for Benefits" on the Plan's statements of net assets available for plan benefits at fair value as of December 31, 2022 and 2021.

11) Fully Benefit-Responsive Investment Contracts

The Plan holds no fully benefit-responsive investment contracts.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

12) Reconciliation of Financial Statements to Schedule H Form 5500

The following is a reconciliation of company contributions - other receivables per the financial statements at December 31, 2022 and 2021 and Schedule H Form 5500.

	<u>2022</u>	<u>2021</u>
Receivables: Company contributions - other per the financial statements	\$ -	\$ 5,188
Less: Company contributions - other not yet made at December 31, 2022 and 2021	<u>-</u>	<u>(5,188)</u>
Receivables: Company contributions - other per Form 5500	\$ <u>-</u>	\$ <u>-</u>

The following is a reconciliation of interest/dividends receivable per the financial statements for the years ended December 31, 2022 and 2021 and Schedule H Form 5500.

	<u>2022</u>	<u>2021</u>
Interest/dividends receivable per the financial statements	\$ 24,885	\$ 13,754
Less: Interest/dividends receivable at December 31, 2022 and 2021	<u>(24,885)</u>	<u>(13,754)</u>
Interest/dividends receivable per Form 5500	\$ <u>-</u>	\$ <u>-</u>

The following is a reconciliation of excess contributions payable per the financial statements for the years ended December 31, 2022 and 2021 and Schedule H Form 5500.

	<u>2022</u>	<u>2021</u>
Excess contributions payable per the financial statements	\$ 40,928	\$ 25,221
Less: Current year excess contributions not accrued at December 31, 2022 and 2021	<u>(40,928)</u>	<u>(25,221)</u>
Excess contributions payable per Form 5500	\$ <u>-</u>	\$ <u>-</u>

Guarantee Trust Life Insurance Company and Select Affiliates
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Notes to Financial Statements
December 31, 2022 and 2021

12) Reconciliation of Financial Statements to Schedule H Form 5500 (continued)

The following is a reconciliation of net assets available for benefits per the financial statements for the years ended December 31, 2022 and 2021 and Schedule H Form 5500.

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 40,542,254	\$ 48,941,185
Employer match contributions due at December 31, 2022 and 2021	-	(5,188)
Company contributions - other due at December 31, 2022 and 2021	(10)	(8)
31, 2022 and 2021	(24,885)	(13,754)
Excess contributions payable at December 31, 2022 and 2021	<u>40,928</u>	<u>25,221</u>
Net assets available for benefits per Form 5500	\$ <u><u>40,558,287</u></u>	\$ <u><u>48,947,456</u></u>

The following is a reconciliation of both net appreciation/(depreciation) in fair value of investments and interest/dividends income per the financial statements for the year ended December 31, 2022 and dividends (common stock) reported on Schedule H Form 5500.

	<u>2022</u>
Net appreciation/(depreciation) in fair value of investments per financial statements	\$ (3,942,461)
Interest/dividends (net of foreign taxes withheld) per financial statements	315,705
Add: Accrued interest/dividends at December 31, 2021	13,754
Less: Accrued interest/dividends at December 31, 2022	<u>(24,885)</u>
Dividends: Common stock per Form 5500	\$ <u><u>(3,637,887)</u></u>

The following is a reconciliation of participant contributions per the financial statements for the year ended December 31, 2022 and Schedule H Form 5500.

	<u>2022</u>
Participant contributions per the financial statements	\$ 1,468,337
Less: Excess current year contributions payable at December 31, 2022	<u>40,928</u>
Participant contributions per Form 5500	\$ <u><u>1,509,265</u></u>

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
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12) Reconciliation of Financial Statements to Schedule H Form 5500 (continued)

The following is a reconciliation of employer contributions per the financial statements for the year ended December 31, 2022 and Schedule H Form 5500.

	<u>2022</u>
Employer discretionary contributions per the financial statements	\$ 718,050
Add: Employer match contributions per the financial statements	387,950
Add: Employer match contributions payable at December 31, 2021, paid in 2022	<u>5,188</u>
Employer contributions per Form 5500	<u>\$ 1,111,188</u>

The following is a reconciliation of net appreciation/(depreciation) in fair value of investments - pooled accounts per the financial statements for the year ended December 31, 2022 and net investment gain (loss) from pooled separate accounts reported on Schedule H Form 5500.

	<u>2022</u>
Net appreciation/(depreciation) in fair value of investments - pooled accounts per the financial statements	\$ (5,606,854)
Add: Lost earnings due for late deferrals at December 31, 2021, paid in 2022	<u>8</u>
Net investment gain (loss) from pooled separate accounts per Form 5500	<u>\$ (5,606,846)</u>

The following is a reconciliation of miscellaneous income per the financial statements for the year ended December 31, 2022 and other income on Schedule H Form 5500.

	<u>2022</u>
Miscellaneous income per financial statements	\$ 10
Less: Lost earnings payable at December 31, 2022	<u>(10)</u>
Other income per Form 5500	<u>\$ -</u>

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
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12) Reconciliation of Financial Statements to Schedule H Form 5500 (continued)

The following is a reconciliation of corrective distributions - other per the financial statements for the year ended December 31, 2022 and Schedule H Form 5500.

	<u>2022</u>
Total distributions per financial statements	\$ 1,717,267
Add: PY excess contributions distributed December 31, 2022 for the year ended December 31, 2021	<u>25,221</u>
Total distributions per Form 5500	<u>\$ 1,742,488</u>

13) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

14) Contingencies

As of December 31, 2022, the Funds did not hold securities of Russian and Ukrainian based companies. The Russian invasion of Ukraine that began on February 24, 2022, has led the United States, the United Kingdom, the European Union and other countries to impose escalating sanctions on Russia and various individuals and businesses affiliated with that country. This has required many global companies to cease doing business in and with Russia and the sanctioned entities, and has required some to wind down or cease their operations in or dealings with Russia. The uncertain future of the severity and duration of this conflict is impacting global political, economic and market conditions. This has adversely impacted global financial markets, causing some market trading to be suspended and/or severely restricted. This ongoing conflict has the potential to significantly and adversely impact the value of holdings connected to these areas of conflict and, thus, the performance of the Funds.

Supplementary Information

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	Face Value or Number of Shares	(c) Description	(d) Cost	(e) Fair Value 12/31/22
Party-in- Interest				
<u>Common Stocks - Nonparticipant Directed</u>				
	2,000	Abbott Laboratories	\$ 141,649	\$ 219,580
	2,500	Alphabet Inc. Class A	66,244	220,575
	2,000	Amazon.com Inc.	60,139	168,000
	800	Aon PLC	68,408	240,112
	2,250	Apple Inc.	81,931	292,343
	600	Becton Dickinson Co	105,506	152,580
	1,000	Booz Allen Hamilton Hldg Corp Cl A	103,799	104,520
	2,000	Bristol-Myers Squibb Co Com	141,678	143,900
	1,500	CARMAX Inc	138,251	91,335
	500	Cooper Cos Inc	115,229	165,335
	575	Costco Wholesale Corp-New	33,182	262,488
	1,000	Danaher Corp	106,620	265,420
	1,400	Disney Walt Co Com	160,124	121,632
	1,500	Fiserv Inc	127,950	151,605
	2,000	Fortinet Inc Com	105,520	97,780
	900	Honeywell International Inc Com	201,954	192,870
	1,800	Intercontinental Exchange Inc Com	119,144	184,662
	500	Intuit Com	128,296	194,610
	1,000	Johnson & Johnson	61,504	176,650
	1,500	JP Morgan Chase	164,925	201,150
	4,000	Marvell Technology Inc COM	106,920	148,160
	600	MasterCard Inc.	61,962	208,638
	750	Microsoft Corp	145,467	179,865
	1,250	Nestle SA-Sponsored ADR	6,632	144,753
	1,000	Paylocity Holding Corporation Com	48,843	194,260
	1,000	PayPal Holdings Inc.	39,944	71,220
	1,500	Progressive Corp Com	150,090	194,565
	750	RESMED INC	116,182	156,098
	1,000	Salesforce.com Incorporated	26,209	132,590
	2,000	Schlumberger Limited Com	72,754	106,920
	300	Servicenow Inc Com	134,622	116,481
	1,500	Texas Instruments Inc	195,380	247,830
	3,000	Toast Inc Cl A	55,950	54,090
	750	Veeva Sys Inc	72,391	121,035
	1,000	Verisk Analytics Inc. Class A	87,575	176,420
	1,000	Visa Inc. Class A Common Stock	22,935	207,760
	1,000	Workday Inc	114,491	167,330
	1,500	Zoetis Inc	80,420	219,825
		Total Common Stocks - Nonparticipant Directed	\$ 3,770,820	\$ 6,494,985

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	Face Value or Number of Shares	(c) Description	(d) Cost	(e) Fair Value 12/31/22
Party-in- Interest				
<u>Mutual Funds - Nonparticipant Directed</u>				
	55,592	DFA International Sustain Core 1 Port	\$ 511,366	\$ 590,946
	16,467	T Rowe Price Capital Appreciation	403,853	489,406
	10,895	Cohen & Steers Instl Realty Shares	505,912	463,693
	14,048	MFS Mid Cap Value Fund	343,947	395,027
	8,518	Vanguard International Value Port Inc	372,484	304,423
	4,290	T Rowe Price International Discovery	211,904	244,614
	7,913	DFA Emerging Markets Portfolio	271,380	199,481
		Total Mutual Funds - Nonparticipant Directed	<u>\$ 2,620,846</u>	<u>\$ 2,687,590</u>

Face Value or Number of Shares	Description	Cost	Fair Value 12/31/22
Party-in- Interest			
<u>Exchange Traded Funds - Nonparticipant Directed</u>			
	5,250	Vanguard Value ETF	\$ 736,943
	3,000	Invesco ETF TR FTSE RAFI	465,450
	4,850	Vanguard Int'l Equity Index Fds	189,053
	2,500	Invesco ETF TR II Solar	182,350
	1,000	Vanguard Small Cap Value ETF	158,800
		Total Exchange Traded Funds - Nonparticipant Directed	<u>\$ 1,732,596</u>

Face Value or Number of Shares	Description	Cost	Fair Value 12/31/22
Party-in- Interest			
<u>Fixed-Rate Capital Securities - Nonparticipant Directed</u>			
	250,000	United States Treasury Note 02/29/24 2.375%	\$ 243,487
	200,000	United States Treasury Note 05/15/25 2.750%	192,859
	200,000	United States Treasury Note 04/15/24 0.375%	189,249
	150,000	United States Treasury Note 03/31/23 2.500%	149,296
	150,000	United States Treasury Note 04/30/23 2.750%	149,161
	150,000	United States Treasury Note 06/30/23 2.625%	148,565
	150,000	United States Treasury Note 11/30/23 2.875%	147,551
	150,000	United States Treasury Note 07/31/24 3.000%	146,309
	150,000	United States Treasury Note 02/29/24 2.125%	145,623
	150,000	United States Treasury Note 09/30/25 3.000%	144,984
	150,000	United States Treasury Note 06/15/25 2.875%	144,978
	150,000	United States Treasury Note 02/28/25 2.750%	144,938
	150,000	United States Treasury Note 04/15/25 2.625%	144,363
	150,000	United States Treasury Note 11/30/25 2.875%	144,329
	150,000	United States Treasury Note 10/31/24 2.250%	144,071
		Subtotal Forward	<u>\$ 2,379,763</u>

\$ 2,438,106 \$ 2,379,763

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	(c)	(d)	(e)
Party-in- Interest	Face Value or Number of Shares	Description	Fair Value 12/31/22

Fixed-Rate Capital Securities - Nonparticipant Directed (continued)

	Subtotal Forward	\$ 2,438,106	\$ 2,379,763
150,000	United States Treasury Note 11/15/24 2.250%	154,856	144,065
125,000	United States Treasury Note 07/31/23 2.750%	125,147	123,643
125,000	United States Treasury Note 10/31/23 2.875%	126,196	123,130
100,000	United States Treasury Note 09/30/23 2.875%	98,859	98,758
100,000	Huntsville Alabama Pub Bldg Auth Lease Rev 2/1/2025 1.000%	100,619	92,752
	Total Fixed Rate Capital Securities - Nonparticipant Directed	\$ 3,043,783	\$ 2,962,111

(a)	(c)	(d)	(e)
Party-in- Interest	Face Value or Number of Shares	Description	Fair Value 12/31/22

Fixed-Rate Bonds - Nonparticipant Directed

100,000	Google Inc 2/25/2024 3.375%	\$ 103,327	\$ 100,098
100,000	Colgate Palmolive 02/01/2023 1.950%	99,024	99,794
100,000	Exxon Mobil Corp 3/1/23 2.726%	100,168	99,694
100,000	Deere John Capital Corp Ser F 3/6/23 2.800%	100,233	99,647
100,000	Apple Inc 05/03/2023 2.400%	97,006	99,200
100,000	Caterpillar Financial Services 5/17/2024 2.850%	103,246	97,216
100,000	Charles Schwab Corp 3/18/2024 0.750%	100,333	95,037
100,000	3M Co 2/14/25 2.000%	100,799	94,709
100,000	WW Grainger Inc 2/15/2025 1.850%	102,032	93,877
	Total Fixed-Rate Bonds - Nonparticipant Directed	\$ 906,168	\$ 879,272

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	(b)	(c)	(d)	(e)
Party-in- Interest	Identity of Borrower	Face Value or Number of Shares Description	Cost	Fair Value 12/31/22
<u>Mutual Funds - Participant Directed</u>				
		John Hancock Multimanager Balanced LS	\$ 3,699,788	\$ 3,356,373
		500 Index Fund	2,223,642	2,403,230
		Capital Appreciation Fund	1,834,805	2,072,605
		The Growth Fund of America	888,409	1,287,244
		T Rowe Price Equity Inc.	841,513	1,098,555
		EuroPacific Growth Fund	949,877	1,046,708
		Money Market Fund	1,027,529	1,040,390
		John Hancock Disciplined Value	627,333	855,122
		John Hancock Multimanager Growth LS	860,540	812,719
		John Hancock Multimanager Conservative LS	872,515	736,493
		Fidelity Advisor Total Bond	751,749	677,493
		Mid Cap Index Fund	496,262	673,540
		American Funds 2010 TD	656,714	666,773
		T Rowe Price Science & Technology	611,807	655,971
		Franklin Small-Mid Growth	499,822	639,105
		JPMorgan MidCap Value Fund	506,337	610,715
		John Hancock Multimanager Aggressive LS	582,967	585,740
		Franklin Mutual Beacon Fund	559,475	553,214
		American Funds 2025 TD	474,996	545,162
		John Hancock Multimanager Moderate LS	600,982	513,748
		Vanguard Short-Term Federal	492,221	464,724
		Investment Company of America	320,682	456,396
		American Century Heritage	381,359	424,468
		New World Fund	235,515	241,670
		American Funds 2040 TD	216,623	236,932
		American Funds 2060 TD	226,802	226,861
		Vanguard Explorer	163,318	194,065
		American Funds 2035 TD	168,077	172,507
		American Funds 2030 TD	129,098	134,307
		American Funds 2050 TD	119,000	121,546
		Subtotal Forward	\$ 22,019,757	\$ 23,504,376

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company 401(k) and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	(b)	(c)	(d)	(e)
Party-in-Interest	Identity of Borrower	Face Value or Number of Shares Description	Cost	Fair Value 12/31/22
<u>Mutual Funds - Participant Directed (continued)</u>				
		Subtotal Forward	\$ 22,019,757	\$ 23,504,376
		American Funds 2045 TD	109,132	115,826
		Dodge & Cox International Stock	110,726	114,556
		Strategic Income Opp Fund	114,864	114,018
		TIAA-CREF Social Choice Equity	75,116	91,053
		DFA U.S. Small Cap Fund	80,567	75,420
		American Funds 2055 TD	70,349	71,213
		Fidelity Adv Leveraged Co Stk	46,970	55,943
		Royce Opportunity	50,631	52,265
		American Funds 2065 TD	25,384	25,037
		PIMCO Intl Bond USD-Hedged	15,552	15,807
		Total Mutual Funds - Participant Directed	\$ 22,719,048	\$ 24,235,514
	Participant Notes			
*	Receivable	3.25% - 9.0%	-	218,041
		Forfeitures	3,408	3,408

See auditor's report on supplementary information

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - Recapitulation
December 31, 2022

<u>Recapitulation</u>	<u>Cost</u>	<u>Fair Value 12/31/22</u>	<u>Fair Value Over (Under) Cost</u>
Nonparticipant Directed:			
Common Stocks	\$ 3,770,820	\$ 6,494,985	\$ 2,724,165
Mutual Funds	2,620,846	2,687,590	66,744
Exchange Traded Funds	1,306,988	1,732,596	425,608
Fixed-Rate Bonds	906,168	879,272	(26,896)
United States Treasury Notes	<u>3,043,783</u>	<u>2,962,111</u>	<u>(81,672)</u>
Subtotal	\$ <u><u>11,648,605</u></u>	\$ 14,756,554	\$ <u><u>3,107,949</u></u>

Participant Directed:

Mutual Funds	\$ 24,235,514
Participant Loans	<u>218,041</u>
Total	\$ <u><u>39,210,109</u></u>

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Investment Assets
(Acquired and Disposed of Within the Plan Year)
Year Ended December 31, 2022

(a) Identity of Issue	(c) Cost of Acquisitions	(d) Proceeds of Disposition
500 shares Globant SA	136,719	89,402

NOTE: Labor regulations Section 2520.103-11(b)(2)(vi) excludes participation in Pooled Separate Accounts and labor regulations Section 2520.103-11(b)(2)(vii) excludes securities purchased from a broker-dealer and listed on a registered national securities exchange from the definition of "Assets Held for Investment Purposes" if the assets were not held on the last day of the plan year.

Accordingly, all transactions in the participant directed Pooled Separate Accounts are excluded from this report.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2022

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of <u>Party Involved</u>	<u>Description of Assets</u>	Purchase <u>Price</u>	Selling <u>Price</u>	Lease <u>Rental</u>	Expense <u>Incurred</u>	Cost of <u>Asset</u>	Current Value of Asset <u>On Transaction Date</u>	Net Gain <u>(or Loss)</u>

No reportable transactions

NOTE: Labor regulation Section 2520.103-6(c)(3) excludes plans contributing in Pooled Separate Accounts from reporting their individual transactions. Therefore, all Pooled Separate Account transactions are excluded from this report.

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
Year Ended December 31, 2022

	Total that Constitute Nonexempt Prohibited Transactions			
Participant Contribution Transferred Late to Plan	Contribution Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP & PTE 2002-51
Check here if Late Participant Loan Repayments are Included X	13,999	7,103	-	-

See auditor's report on supplementary information.

Multiple Employer Plan Participating Employer Information

For the plan year beginning 01/01/2022 and ending 12/31/2022

Name of Plan	PN:
Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan	333

Sponsor Name	EIN:
Guarantee Trust Life Insurance Company	36-1174500

Sponsor Name	EIN	Percent of Total Contributions
Guarantee Trust Life Insurance Co.	36-1174500	87.58%
Independence Director, Inc.	36-2835500	11.03%
United National Life Insurance	37-1095206	1.39%

**Guarantee Trust Life Insurance Company
and Select Affiliates
401(k) and Profit Sharing Plan
Financial Statements and
Independent Auditor's Report
December 31, 2022 and 2021**

**Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan**

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CRAIG & ASSOCIATES, LLC
3000 Dundee Road, Suite 321
Northbrook, Illinois 60062
(847) 272-0130

Independent Auditor's Report

Board of Trustees
Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Glenview, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 10 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section,

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Guarantee Trust Life Insurance Company and Select Affiliates's ability to continue as a going concern for one year after the date the financial statements are issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Guarantee Trust Life Insurance Company and Select Affiliates's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year), Schedule H, Line 4j – Schedule of Reportable Transactions, Schedule H, Line 4i – Schedule of Investments (Acquired and Disposed of Within the Plan Year), and Schedule H, Line 4a - Schedule of Delinquent Participant Contributions as of and for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion,

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agrees to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by Capital Bank and Trust Company and certified to, as qualified institutions, agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Cravens & Associates, LLC

Northbrook, Illinois

October 12, 2023

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	December 31,	
	<u>2022</u>	<u>2021</u>
Assets:		
Investments, at fair value:		
Nonparticipant directed:		
Cash	\$ 626,720	\$ 1,170,155
Common stocks	6,494,985	9,573,767
Fixed-rate capital securities and bonds	3,841,383	2,417,420
Exchange traded funds	1,732,596	1,735,673
Mutual funds	2,687,590	3,826,664
Participant directed:		
Cash	3,408	4,776
Mutual funds	24,235,514	29,257,170
Total investments, at fair value	<u>39,622,196</u>	<u>47,985,625</u>
Receivables:		
Company contributions	718,050	724,524
Company contributions - other	-	5,188
Interest/dividends receivable	24,885	13,754
Participant contributions	10	8
Participant notes receivable	218,041	237,307
Total receivables	<u>960,986</u>	<u>980,781</u>
 Total Assets	 <u>40,583,182</u>	 <u>48,966,406</u>
Liabilities:		
Excess contributions payable	<u>40,928</u>	<u>25,221</u>
 Net Assets Available for Benefits	 <u>\$ 40,542,254</u>	 <u>\$ 48,941,185</u>

See accompanying auditor's report and notes to financial statements.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2022

	December 31, 2022
Additions to net assets attributed to:	
Investment income:	
Net appreciation (depreciation) in fair value of investments	\$ (3,942,461)
Net appreciation (depreciation) in fair value of investments - pooled accounts	(5,606,854)
Dividend and interest income (net of foreign taxes withheld)	315,705
Loan interest	11,990
Miscellaneous income	10
Total Investment Income	(9,221,610)
Contributions:	
Participants'	1,468,337
Employer discretionary	718,050
Employer match	387,950
Other	-
Rollover	69,044
Total Contributions	2,643,381
Total Additions	(6,578,229)
Deductions from net assets attributed to:	
Benefits paid to participants	1,717,267
Administrative Expenses	103,435
Total Deductions	1,820,702
Net Increase	(8,398,931)
Net assets available for benefits:	
Beginning of year	48,941,185
End of year	\$ <u>40,542,254</u>

See accompanying auditor's report and notes to financial statements.

**Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021**

1) Description of Plan

The following description of the Guarantee Trust Life Insurance Company and Select Affiliates 401(k) and Profit Sharing Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a) General:

The Plan is a defined contribution plan covering all full-time employees with ninety days of eligible service. After meeting the eligibility requirement, the employee is automatically enrolled into the Plan at the first day of the following quarter unless they opt-out in writing.

Effective August 1, 2018 the Plan was amended and restated to comply with the Pension Protection Act of 2006 (PPA), the Heroes Earnings Assistance and Relief Tax Act of 2008 (HEART), the Emergency Economic Stabilization Act of 2008 (EESA), the Workers, Retiree, and Employer Recovery Act of 2008 (WRERA), as well as the required changes from the 2010 Cumulative List of Changes in Plan Qualification Requirements described in Section 4 of Revenue Procedure 2005-66 as modified by Revenue Procedure 2007-44. Participating companies are Guarantee Trust Life Insurance Company, Independence Director, Inc., Independence Realty Development Co., and United National Life Insurance Company of America. The Plan also includes Cornerstone Senior Services, LLC as a related, non-participating company whose employees are eligible for deferrals but not eligible for either profit sharing or employer match. All of the above companies combined shall be referred to as the "Company".

During 2020, CARES Act provisions were administered by the Plan although the Plan document has not yet been amended. These provisions include permission for participants to withdraw up to \$100,000 from the Plan for coronavirus-related distributions without being subject to the 10% early distribution penalty and for that distribution to be repaid to the Plan over a 3 year period and temporary suspension of required minimum distribution requirements.

The Plan was restated on January 1, 2022 to bring it into compliance for the "Cycle 3 Restatement" to be in compliance with the 2017 Cumulative List (Notice 2017-37).

b) Contributions:

Employee 401(k) contributions can be made as pre-tax or as Roth deferrals. Matching employer contributions are discretionary. In addition, the Company may annually contribute a discretionary profit sharing contribution to the participants' accounts. Contributions are subject to certain limitations. For the plan years ended December 31, 2022 and 2021, the Company made employer matching contributions in the amount of \$387,950 and \$383,673, respectively, to the Plan. The Company made discretionary profit sharing contributions in the amount of \$718,050 and \$724,524 for the plan years ended December 31, 2022 and 2021, respectively.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

1) Description of Plan (continued)

c) Participants' Accounts:

Each participant's account is credited with any applicable 401(k) contributions, matching contributions as well as the allocation of (a) the company's profit sharing contribution, (b) plan earnings or losses, and (c) forfeitures. Allocations are based on participant earnings (wages) or account balances, as defined respectively. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Rollovers into the Plan from other qualified plans are permitted at the discretion of the Plan Administrator.

d) Vesting:

Participants' voluntary 401(k) contributions are immediately vested. With regard to profit sharing contributions, participants are vested in their individual accounts at 0%, 20%, 40%, 60% and 100% after 1, 2, 3, 4 and 5 years of service, respectively. Participants are 100% vested after 5 years of credited service. With regards to matching contributions, participants are vested 100% after two years of credited service. Participants are 100% vested immediately in their rollover accounts.

e) Payment of Benefits:

Benefit payments or withdrawals may be made for any of the following circumstances: normal retirement upon reaching age 65; total disability; employee death; hardship and termination of service. On the required payment date, benefits will be paid as either a lump sum equal to the value of the participant's account or through the payment of equal or substantially equal installments paid not less than annually over a period not to exceed the participant's life expectancy (joint life expectancy for joint life spousal election).

f) Forfeitures:

At December 31, 2022 and 2021 forfeited nonvested accounts totaled \$11,624 and \$10,782, respectively. These accounts are used as an additional discretionary nonelective contribution. During the years ended December 31, 2022 and 2021, the additional discretionary nonelective contribution paid to participants was \$10,782 and \$227, respectively, from forfeited nonvested accounts.

g) Participants' Loans:

Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum of \$50,000 or fifty percent of their account balance, whichever is less. The loans are secured by the balance in the participant's account and will bear interest at the prevailing rate as determined by the Plan Administrator.

h) Reclassifications:

Reclassifications have been made to the prior year balances to conform to the current year presentation. Such reclassifications were made for comparative purposes only, and do not restate the prior year financial statements.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

2) Summary of Significant Accounting Policies

a) Basis of Presentation:

The accompanying financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan currently holds no fully benefit-responsive investment contracts.

b) Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

c) Investment Valuation and Income Recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisor and custodians.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are paid by the participant. No allowance for credit losses has been recorded as of December 31, 2022 or 2021.

d) Excess Contributions Payable:

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as liability with a corresponding reduction to contributions in the prior year and a reduction of distributions to participants in the following year, the year of the actual distribution. The Plan distributed the 2022 excess contributions to the applicable participants prior to March 15, 2022.

e) Payment of Benefits:

Benefits are recorded when paid.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

2) Summary of Significant Accounting Policies (continued)

f). Disclosure of Evaluation of Subsequent Events:

In accordance with ASC Topic 855, the Plan evaluated subsequent events through the report date, the date these financial statements were issued. There were no material events that required recognition or additional disclosures in these financial statements.

The Plan has been amended to allow for safe harbor contributions. This is effective as of January 1, 2023.

3) Information Certified by Custodian

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments and notes receivable from participants held at December 31, 2022 and 2021, net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the year ended December 31, 2022, was obtained by management and agreed to or derived from information certified as complete and accurate by John Hancock Life Insurance Company (U.S.A.).

Information Prepared and Certified by Trustee

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by the Trustee. The amounts are reported on the cash basis except for participant loans and loan interest income which include accrued interest.

	<u>2022</u>	<u>2021</u>
Investments at fair value		
Mutual funds	\$ 24,235,514	\$ 29,257,170
Notes receivable - participants' loans	218,041	237,307
Investment gain/(loss) from pooled separate accounts	(5,606,854)	3,623,951
Interest income - notes receivable - participant loans	11,990	11,760
Fees paid by Plan	103,634	120,748

4) Tax Status of the Plan

The company received a favorable opinion letter dated June 30, 2020 for its prototype plan from the Internal Revenue Service qualifying the Plan under the provisions stated in Section 401(a) of the Internal Revenue Code and for exemption of income taxes on the earnings of the trust fund under Section 501(a) of the Internal Revenue Code.

US GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. The Plan is subject to routine audits by taxing jurisdictions, generally for three years after returns are filed; however, there are currently no audits for any tax periods in progress.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

5) Trustee and Investment Manager

Under the terms of the trust agreement R.S. Holson III, Michael Lockett, Donald P. Abbs, and Barbara L. Taube are Trustees. The investment advisor and investments are selected by the Trustees and may change from time to time. With regard to the 401(k) and employer match contributions, investment activities are at the discretion of the participants based upon those investments made available under the Plan.

6) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contribution at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, participants will become 100% vested in their accounts.

7) Transactions Required to be Reported

ERISA requires that transactions or aggregates of transactions with respect to plan assets when the amount of the transaction or aggregate of transactions exceeding 5% of the fair value of plan assets at the beginning of the plan year be separately disclosed. Such transactions are shown in the Schedule H, Line 4j – Schedule of Reportable Transactions in the supplementary information section. There were no transactions required to be reported for 2022 and 2021 as all such transactions were participant driven and not required to be reported.

8) Nonparticipant Directed Investments

Information about net assets and significant components of the changes in net assets related to the nonparticipant directed investments is as follows:

	<u>2022</u>	<u>2021</u>
Net Assets		
Cash	\$ 626,720	\$ 1,170,155
Common stocks	6,494,985	9,573,767
Exchange traded funds	1,732,596	1,735,673
Fixed-rate capital securities and bonds	3,841,383	2,417,420
Mutual Funds	2,687,590	3,826,664
Employer discretionary receivable	718,050	724,524
Interest and dividends receivable	24,885	13,754
	<u>\$ 16,126,209</u>	<u>\$ 19,461,957</u>

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

8) Nonparticipant Directed Investments (continued)

	<u>2022</u>
Changes in Net Assets	
Net appreciation (depreciation)	\$ (3,942,461)
Dividend and interest income	315,705
Contributions	718,050
Benefits paid to participants	(432,024)
Forfeitures moved from participant directed accounts	4,776
Fees paid	206
	<u>\$ (3,335,748)</u>

9) Administrative Costs

A significant amount of the expenses associated with the Plan are paid by the Plan's sponsor. Those expenses are excluded from these financial statements. The remaining expenses of maintaining the Plan are paid by the Plan and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

10) Fair Value Measurements

As of January 1, 2008, the Plan adopted ASC 820 which establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below.

Basis of Fair Value Measurement:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

10) Fair Value Measurements (continued)

As of December 31, 2022 and 2021, the Plan's investments measured at fair value on a recurring basis were as follows:

Investment Assets at Fair Value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total
Common Stock	\$ 6,494,985	-	-	\$ 6,494,985
Exchange Traded Funds	1,732,596	-	-	1,732,596
Mutual Funds	2,687,590	-	-	2,687,590
Fixed-rate Capital Securities	2,962,111	-	-	2,962,111
Fixed-rate Bonds	879,272	-	-	879,272
Pooled Separate Accounts	24,235,514	-	-	24,235,514
Total Investments	\$ 38,992,068	-	-	\$ 38,992,068

Investment Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Common Stock	\$ 6,494,984	-	-	\$ 6,494,984
Exchange Traded Funds	1,732,596	-	-	1,732,596
Mutual Funds	2,687,592	-	-	2,687,592
Fixed-rate Capital Securities	1,398,507	-	-	1,398,507
Fixed-rate Bonds	1,018,913	-	-	1,018,913
Pooled Separate Accounts	29,257,170	-	-	29,257,170
Total Investments	\$ 42,589,762	-	-	\$ 42,589,762

Total Level 3 assets were 0.0% of total "Net Assets Available for Benefits" on the Plan's statements of net assets available for plan benefits at fair value as of December 31, 2022 and 2021.

11) Fully Benefit-Responsive Investment Contracts

The Plan holds no fully benefit-responsive investment contracts.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

12) Reconciliation of Financial Statements to Schedule H Form 5500

The following is a reconciliation of company contributions - other receivables per the financial statements at December 31, 2022 and 2021 and Schedule H Form 5500.

	<u>2022</u>	<u>2021</u>
Receivables: Company contributions - other per the financial statements	\$ -	\$ 5,188
Less: Company contributions - other not yet made at December 31, 2022 and 2021	<u>-</u>	<u>(5,188)</u>
Receivables: Company contributions - other per Form 5500	\$ <u>-</u>	\$ <u>-</u>

The following is a reconciliation of interest/dividends receivable per the financial statements for the years ended December 31, 2022 and 2021 and Schedule H Form 5500.

	<u>2022</u>	<u>2021</u>
Interest/dividends receivable per the financial statements	\$ 24,885	\$ 13,754
Less: Interest/dividends receivable at December 31, 2022 and 2021	<u>(24,885)</u>	<u>(13,754)</u>
Interest/dividends receivable per Form 5500	\$ <u>-</u>	\$ <u>-</u>

The following is a reconciliation of excess contributions payable per the financial statements for the years ended December 31, 2022 and 2021 and Schedule H Form 5500.

	<u>2022</u>	<u>2021</u>
Excess contributions payable per the financial statements	\$ 40,928	\$ 25,221
Less: Current year excess contributions not accrued at December 31, 2022 and 2021	<u>(40,928)</u>	<u>(25,221)</u>
Excess contributions payable per Form 5500	\$ <u>-</u>	\$ <u>-</u>

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

12) Reconciliation of Financial Statements to Schedule H Form 5500 (continued)

The following is a reconciliation of net assets available for benefits per the financial statements for the years ended December 31, 2022 and 2021 and Schedule H Form 5500.

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 40,542,254	\$ 48,941,185
Employer match contributions due at December 31, 2022 and 2021	-	(5,188)
Company contributions - other due at December 31, 2022 and 2021	(10)	(8)
31, 2022 and 2021	(24,885)	(13,754)
Excess contributions payable at December 31, 2022 and 2021	<u>40,928</u>	<u>25,221</u>
Net assets available for benefits per Form 5500	\$ <u><u>40,558,287</u></u>	\$ <u><u>48,947,456</u></u>

The following is a reconciliation of both net appreciation/(depreciation) in fair value of investments and interest/dividends income per the financial statements for the year ended December 31, 2022 and dividends (common stock) reported on Schedule H Form 5500.

	<u>2022</u>
Net appreciation/(depreciation) in fair value of investments per financial statements	\$ (3,942,461)
Interest/dividends (net of foreign taxes withheld) per financial statements	315,705
Add: Accrued interest/dividends at December 31, 2021	13,754
Less: Accrued interest/dividends at December 31, 2022	<u>(24,885)</u>
Dividends: Common stock per Form 5500	\$ <u><u>(3,637,887)</u></u>

The following is a reconciliation of participant contributions per the financial statements for the year ended December 31, 2022 and Schedule H Form 5500.

	<u>2022</u>
Participant contributions per the financial statements	\$ 1,468,337
Less: Excess current year contributions payable at December 31, 2022	<u>40,928</u>
Participant contributions per Form 5500	\$ <u><u>1,509,265</u></u>

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

12) Reconciliation of Financial Statements to Schedule H Form 5500 (continued)

The following is a reconciliation of employer contributions per the financial statements for the year ended December 31, 2022 and Schedule H Form 5500.

	<u>2022</u>
Employer discretionary contributions per the financial statements	\$ 718,050
Add: Employer match contributions per the financial statements	387,950
Add: Employer match contributions payable at December 31, 2021, paid in 2022	<u>5,188</u>
Employer contributions per Form 5500	<u>\$ 1,111,188</u>

The following is a reconciliation of net appreciation/(depreciation) in fair value of investments - pooled accounts per the financial statements for the year ended December 31, 2022 and net investment gain (loss) from pooled separate accounts reported on Schedule H Form 5500.

	<u>2022</u>
Net appreciation/(depreciation) in fair value of investments - pooled accounts per the financial statements	\$ (5,606,854)
Add: Lost earnings due for late deferrals at December 31, 2021, paid in 2022	<u>8</u>
Net investment gain (loss) from pooled separate accounts per Form 5500	<u>\$ (5,606,846)</u>

The following is a reconciliation of miscellaneous income per the financial statements for the year ended December 31, 2022 and other income on Schedule H Form 5500.

	<u>2022</u>
Miscellaneous income per financial statements	\$ 10
Less: Lost earnings payable at December 31, 2022	<u>(10)</u>
Other income per Form 5500	<u>\$ -</u>

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

12) Reconciliation of Financial Statements to Schedule H Form 5500 (continued)

The following is a reconciliation of corrective distributions - other per the financial statements for the year ended December 31, 2022 and Schedule H Form 5500.

	<u>2022</u>
Total distributions per financial statements	\$ 1,717,267
Add: PY excess contributions distributed December 31, 2022 for the year ended December 31, 2021	<u>25,221</u>
Total distributions per Form 5500	<u>\$ 1,742,488</u>

13) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

14) Contingencies

As of December 31, 2022, the Funds did not hold securities of Russian and Ukrainian based companies. The Russian invasion of Ukraine that began on February 24, 2022, has led the United States, the United Kingdom, the European Union and other countries to impose escalating sanctions on Russia and various individuals and businesses affiliated with that country. This has required many global companies to cease doing business in and with Russia and the sanctioned entities, and has required some to wind down or cease their operations in or dealings with Russia. The uncertain future of the severity and duration of this conflict is impacting global political, economic and market conditions. This has adversely impacted global financial markets, causing some market trading to be suspended and/or severely restricted. This ongoing conflict has the potential to significantly and adversely impact the value of holdings connected to these areas of conflict and, thus, the performance of the Funds.

Supplementary Information

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	Face Value or Number of Shares	(c) Description	(d) Cost	(e) Fair Value 12/31/22
Party-in- Interest				
<u>Common Stocks - Nonparticipant Directed</u>				
	2,000	Abbott Laboratories	\$ 141,649	\$ 219,580
	2,500	Alphabet Inc. Class A	66,244	220,575
	2,000	Amazon.com Inc.	60,139	168,000
	800	Aon PLC	68,408	240,112
	2,250	Apple Inc.	81,931	292,343
	600	Becton Dickinson Co	105,506	152,580
	1,000	Booz Allen Hamilton Hldg Corp Cl A	103,799	104,520
	2,000	Bristol-Myers Squibb Co Com	141,678	143,900
	1,500	CARMAX Inc	138,251	91,335
	500	Cooper Cos Inc	115,229	165,335
	575	Costco Wholesale Corp-New	33,182	262,488
	1,000	Danaher Corp	106,620	265,420
	1,400	Disney Walt Co Com	160,124	121,632
	1,500	Fiserv Inc	127,950	151,605
	2,000	Fortinet Inc Com	105,520	97,780
	900	Honeywell International Inc Com	201,954	192,870
	1,800	Intercontinental Exchange Inc Com	119,144	184,662
	500	Intuit Com	128,296	194,610
	1,000	Johnson & Johnson	61,504	176,650
	1,500	JP Morgan Chase	164,925	201,150
	4,000	Marvell Technology Inc COM	106,920	148,160
	600	MasterCard Inc.	61,962	208,638
	750	Microsoft Corp	145,467	179,865
	1,250	Nestle SA-Sponsored ADR	6,632	144,753
	1,000	Paylocity Holding Corporation Com	48,843	194,260
	1,000	PayPal Holdings Inc.	39,944	71,220
	1,500	Progressive Corp Com	150,090	194,565
	750	RESMED INC	116,182	156,098
	1,000	Salesforce.com Incorporated	26,209	132,590
	2,000	Schlumberger Limited Com	72,754	106,920
	300	Servicenow Inc Com	134,622	116,481
	1,500	Texas Instruments Inc	195,380	247,830
	3,000	Toast Inc Cl A	55,950	54,090
	750	Veeva Sys Inc	72,391	121,035
	1,000	Verisk Analytics Inc. Class A	87,575	176,420
	1,000	Visa Inc. Class A Common Stock	22,935	207,760
	1,000	Workday Inc	114,491	167,330
	1,500	Zoetis Inc	80,420	219,825
		Total Common Stocks - Nonparticipant Directed	\$ 3,770,820	\$ 6,494,985

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	Face Value or Number of Shares	(c) Description	(d) Cost	(e) Fair Value 12/31/22
Party-in- Interest				
<u>Mutual Funds - Nonparticipant Directed</u>				
	55,592	DFA International Sustain Core 1 Port	\$ 511,366	\$ 590,946
	16,467	T Rowe Price Capital Appreciation	403,853	489,406
	10,895	Cohen & Steers Instl Realty Shares	505,912	463,693
	14,048	MFS Mid Cap Value Fund	343,947	395,027
	8,518	Vanguard International Value Port Inc	372,484	304,423
	4,290	T Rowe Price International Discovery	211,904	244,614
	7,913	DFA Emerging Markets Portfolio	271,380	199,481
		Total Mutual Funds - Nonparticipant Directed	<u>\$ 2,620,846</u>	<u>\$ 2,687,590</u>

Party-in- Interest	Face Value or Number of Shares	Description	Cost	Fair Value 12/31/22
<u>Exchange Traded Funds - Nonparticipant Directed</u>				
	5,250	Vanguard Value ETF	\$ 461,501	\$ 736,943
	3,000	Invesco ETF TR FTSE RAFI	461,466	465,450
	4,850	Vanguard Int'l Equity Index Fds	200,932	189,053
	2,500	Invesco ETF TR II Solar	72,845	182,350
	1,000	Vanguard Small Cap Value ETF	110,244	158,800
		Total Exchange Traded Funds - Nonparticipant Directed	<u>\$ 1,306,988</u>	<u>\$ 1,732,596</u>

Party-in- Interest	Face Value or Number of Shares	Description	Cost	Fair Value 12/31/22
<u>Fixed-Rate Capital Securities - Nonparticipant Directed</u>				
	250,000	United States Treasury Note 02/29/24 2.375%	\$ 256,160	\$ 243,487
	200,000	United States Treasury Note 05/15/25 2.750%	192,423	192,859
	200,000	United States Treasury Note 04/15/24 0.375%	200,171	189,249
	150,000	United States Treasury Note 03/31/23 2.500%	150,549	149,296
	150,000	United States Treasury Note 04/30/23 2.750%	150,007	149,161
	150,000	United States Treasury Note 06/30/23 2.625%	149,689	148,565
	150,000	United States Treasury Note 11/30/23 2.875%	149,678	147,551
	150,000	United States Treasury Note 07/31/24 3.000%	149,367	146,309
	150,000	United States Treasury Note 02/29/24 2.125%	151,644	145,623
	150,000	United States Treasury Note 09/30/25 3.000%	148,031	144,984
	150,000	United States Treasury Note 06/15/25 2.875%	148,664	144,978
	150,000	United States Treasury Note 02/28/25 2.750%	145,289	144,938
	150,000	United States Treasury Note 04/15/25 2.625%	149,168	144,363
	150,000	United States Treasury Note 11/30/25 2.875%	150,278	144,329
	150,000	United States Treasury Note 10/31/24 2.250%	146,988	144,071
		Subtotal Forward	<u>\$ 2,438,106</u>	<u>\$ 2,379,763</u>

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	Face Value or Number of Shares	(c) Description	(d) Cost	(e) Fair Value 12/31/22
Party-in- Interest				

Fixed-Rate Capital Securities - Nonparticipant Directed (continued)

	Subtotal Forward		\$ 2,438,106	\$ 2,379,763
150,000	United States Treasury Note 11/15/24 2.250%		154,856	144,065
125,000	United States Treasury Note 07/31/23 2.750%		125,147	123,643
125,000	United States Treasury Note 10/31/23 2.875%		126,196	123,130
100,000	United States Treasury Note 09/30/23 2.875%		98,859	98,758
100,000	Huntsville Alabama Pub Bldg Auth Lease Rev 2/1/2025 1.000%		100,619	92,752
	Total Fixed Rate Capital Securities - Nonparticipant Directed		\$ <u>3,043,783</u>	\$ <u>2,962,111</u>

(a)	Face Value or Number of Shares	(c) Description	(d) Cost	(e) Fair Value 12/31/22
Party-in- Interest				

Fixed-Rate Bonds - Nonparticipant Directed

100,000	Google Inc 2/25/2024 3.375%		\$ 103,327	\$ 100,098
100,000	Colgate Palmolive 02/01/2023 1.950%		99,024	99,794
100,000	Exxon Mobil Corp 3/1/23 2.726%		100,168	99,694
100,000	Deere John Capital Corp Ser F 3/6/23 2.800%		100,233	99,647
100,000	Apple Inc 05/03/2023 2.400%		97,006	99,200
100,000	Caterpillar Financial Services 5/17/2024 2.850%		103,246	97,216
100,000	Charles Schwab Corp 3/18/2024 0.750%		100,333	95,037
100,000	3M Co 2/14/25 2.000%		100,799	94,709
100,000	WW Grainger Inc 2/15/2025 1.850%		102,032	93,877
	Total Fixed-Rate Bonds - Nonparticipant Directed		\$ <u>906,168</u>	\$ <u>879,272</u>

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	(b)	(c)	(d)	(e)
Party-in- Interest	Identity of Borrower	Face Value or Number of Shares Description	Cost	Fair Value 12/31/22
<u>Mutual Funds - Participant Directed</u>				
		John Hancock Multimanager Balanced LS	\$ 3,699,788	\$ 3,356,373
		500 Index Fund	2,223,642	2,403,230
		Capital Appreciation Fund	1,834,805	2,072,605
		The Growth Fund of America	888,409	1,287,244
		T Rowe Price Equity Inc.	841,513	1,098,555
		EuroPacific Growth Fund	949,877	1,046,708
		Money Market Fund	1,027,529	1,040,390
		John Hancock Disciplined Value	627,333	855,122
		John Hancock Multimanager Growth LS	860,540	812,719
		John Hancock Multimanager Conservative LS	872,515	736,493
		Fidelity Advisor Total Bond	751,749	677,493
		Mid Cap Index Fund	496,262	673,540
		American Funds 2010 TD	656,714	666,773
		T Rowe Price Science & Technology	611,807	655,971
		Franklin Small-Mid Growth	499,822	639,105
		JPMorgan MidCap Value Fund	506,337	610,715
		John Hancock Multimanager Aggressive LS	582,967	585,740
		Franklin Mutual Beacon Fund	559,475	553,214
		American Funds 2025 TD	474,996	545,162
		John Hancock Multimanager Moderate LS	600,982	513,748
		Vanguard Short-Term Federal	492,221	464,724
		Investment Company of America	320,682	456,396
		American Century Heritage	381,359	424,468
		New World Fund	235,515	241,670
		American Funds 2040 TD	216,623	236,932
		American Funds 2060 TD	226,802	226,861
		Vanguard Explorer	163,318	194,065
		American Funds 2035 TD	168,077	172,507
		American Funds 2030 TD	129,098	134,307
		American Funds 2050 TD	119,000	121,546
		Subtotal Forward	\$ 22,019,757	\$ 23,504,376

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company 401(k) and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

(a)	(b)	(c)	(d)	(e)
Party-in-Interest	Identity of Borrower	Face Value or Number of Shares Description	Cost	Fair Value 12/31/22
<u>Mutual Funds - Participant Directed (continued)</u>				
		Subtotal Forward	\$ 22,019,757	\$ 23,504,376
		American Funds 2045 TD	109,132	115,826
		Dodge & Cox International Stock	110,726	114,556
		Strategic Income Opp Fund	114,864	114,018
		TIAA-CREF Social Choice Equity	75,116	91,053
		DFA U.S. Small Cap Fund	80,567	75,420
		American Funds 2055 TD	70,349	71,213
		Fidelity Adv Leveraged Co Stk	46,970	55,943
		Royce Opportunity	50,631	52,265
		American Funds 2065 TD	25,384	25,037
		PIMCO Intl Bond USD-Hedged	15,552	15,807
		Total Mutual Funds - Participant Directed	\$ 22,719,048	\$ 24,235,514
	Participant Notes			
*	Receivable	3.25% - 9.0%	-	218,041
		Forfeitures	3,408	3,408

See auditor's report on supplementary information

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - Recapitulation
December 31, 2022

<u>Recapitulation</u>	<u>Cost</u>	<u>Fair Value 12/31/22</u>	<u>Fair Value Over (Under) Cost</u>
Nonparticipant Directed:			
Common Stocks	\$ 3,770,820	\$ 6,494,985	\$ 2,724,165
Mutual Funds	2,620,846	2,687,590	66,744
Exchange Traded Funds	1,306,988	1,732,596	425,608
Fixed-Rate Bonds	906,168	879,272	(26,896)
United States Treasury Notes	<u>3,043,783</u>	<u>2,962,111</u>	<u>(81,672)</u>
Subtotal	\$ <u><u>11,648,605</u></u>	\$ 14,756,554	\$ <u><u>3,107,949</u></u>

Participant Directed:

Mutual Funds	\$ 24,235,514
Participant Loans	<u>218,041</u>
Total	\$ <u><u>39,210,109</u></u>

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4i - Schedule of Investment Assets
(Acquired and Disposed of Within the Plan Year)
Year Ended December 31, 2022

(a) Identity of Issue	(c) Cost of Acquisitions	(d) Proceeds of Disposition
500 shares Globant SA	136,719	89,402

NOTE: Labor regulations Section 2520.103-11(b)(2)(vi) excludes participation in Pooled Separate Accounts and labor regulations Section 2520.103-11(b)(2)(vii) excludes securities purchased from a broker-dealer and listed on a registered national securities exchange from the definition of "Assets Held for Investment Purposes" if the assets were not held on the last day of the plan year.

Accordingly, all transactions in the participant directed Pooled Separate Accounts are excluded from this report.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2022

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of <u>Party Involved</u>	<u>Description of Assets</u>	Purchase <u>Price</u>	Selling <u>Price</u>	Lease <u>Rental</u>	Expense <u>Incurred</u>	Cost of <u>Asset</u>	Current Value of Asset <u>On Transaction Date</u>	Net Gain <u>(or Loss)</u>

No reportable transactions

NOTE: Labor regulation Section 2520.103-6(c)(3) excludes plans contributing in Pooled Separate Accounts from reporting their individual transactions. Therefore, all Pooled Separate Account transactions are excluded from this report.

See auditor's report on supplementary information.

Guarantee Trust Life Insurance Company and Select Affiliates
401(k) and Profit Sharing Plan
Form 5500, EIN 36-1174500, Plan 333
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
Year Ended December 31, 2022

	Total that Constitute Nonexempt Prohibited Transactions			
Participant Contribution Transferred Late to Plan	Contribution Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP & PTE 2002-51
Check here if Late Participant Loan Repayments are Included X	13,999	7,103	-	-

See auditor's report on supplementary information.