

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

- A** This return/report is for:
 - a multiemployer plan
 - a single-employer plan
 - a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
 - a DFE (specify) _____
- B** This return/report is:
 - the first return/report
 - the final return/report
 - an amended return/report
 - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ▶
- D** Check box if filing under:
 - Form 5558
 - automatic extension
 - special extension (enter description)
 - the DFVC program
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan <u>NYU GROSSMAN SCHOOL OF MEDICINE RETIREE MEDICAL ACCOUNT PLAN</u>	1b Three-digit plan number (PN) ▶ <u>550</u>
	1c Effective date of plan <u>01/01/2012</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NEW YORK UNIVERSITY</u> <u>ONE PARK AVENUE</u> <u>4TH FLOOR, HUMAN RESOURCES</u> <u>NEW YORK, NY 10016</u>	2b Employer Identification Number (EIN) <u>13-5562308</u>
	2c Plan Sponsor's telephone number <u>212-404-4002</u>
	2d Business code (see instructions) <u>622000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/13/2023</u>	<u>MARGARET MEAGHER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/13/2023</u>	<u>MARGARET MEAGHER</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 6015
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). 6a(1) Total number of active participants at the beginning of the plan year 6a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 5654 6a(2) 0 6b 0 6c 0 6d 0 6e 6f 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions: 4A	
9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input checked="" type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input checked="" type="checkbox"/> General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan <u>NYU GROSSMAN SCHOOL OF MEDICINE RETIREE MEDICAL ACCOUNT PLAN</u>	B Three-digit plan number (PN) ▶	<u>550</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NEW YORK UNIVERSITY</u>	D Employer Identification Number (EIN) <u>13-5562308</u>	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA

13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<p>SCHEDULE H (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <p>Department of Labor Employee Benefits Security Administration</p> <p>Pension Benefit Guaranty Corporation</p>	<p>Financial Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</p> <p>► File as an attachment to Form 5500.</p>	<p>OMB No. 1210-0110</p> <p>2022</p> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
<p>A Name of plan NYU GROSSMAN SCHOOL OF MEDICINE RETIREE MEDICAL ACCOUNT PLAN</p>	<p>B Three-digit plan number (PN) ► 550</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 NEW YORK UNIVERSITY</p>	<p>D Employer Identification Number (EIN) 13-5562308</p>

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions.....	1b(1)	
(2) Participant contributions.....	1b(2)	
(3) Other.....	1b(3)	12200
		0
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	
(2) U.S. Government securities.....	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred.....	1c(3)(A)	
(B) All other.....	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred.....	1c(4)(A)	
(B) Common.....	1c(4)(B)	
(5) Partnership/joint venture interests.....	1c(5)	
(6) Real estate (other than employer real property).....	1c(6)	
(7) Loans (other than to participants).....	1c(7)	
(8) Participant loans.....	1c(8)	
(9) Value of interest in common/collective trusts.....	1c(9)	
(10) Value of interest in pooled separate accounts.....	1c(10)	
(11) Value of interest in master trust investment accounts.....	1c(11)	
(12) Value of interest in 103-12 investment entities.....	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	183745961
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	183758161	0
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	94998	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	94998	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	183663163	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	8704638	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		8704638
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		0
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	4197472	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		4197472
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-33476220
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-20574110
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	169280	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		169280
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	126860	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		126860
j Total expenses. Add all expense amounts in column (b) and enter total	2j		296140
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-20870250
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan.....	2l(2)		162792913

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FORVIS, LLP

(2) EIN: 44-0160260

d The opinion of an independent qualified public accountant is **not attached** because:

(1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d		X	
e Was this plan covered by a fidelity bond?.....	4e	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	4k	X		
l Has the plan failed to provide any benefit when due under the plan?.....	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
NYU LANGONE HOSPITALS RETIREE MEDICAL ACCOUNT PLAN	13-3971298	552

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

NYU Grossman School of Medicine Retiree Medical Account Plan

**Financial Statements
December 31, 2022 and 2021**

**NYU Grossman School of Medicine Retiree Medical Account Plan
Index**

	Page(s)
Independent Auditor’s Report	1–3
Financial Statements	
Statements of Net Assets Available for Benefits December 31, 2022 and 2021	4
Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2022	5
Notes to Financial Statements	6–12

* All schedules required by Section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974* (ERISA) have been omitted because they are not applicable.

Independent Auditor's Report

Administrator
NYU Grossman School of Medicine Retiree Medical Account Plan
New York, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of NYU Grossman School of Medicine Retiree Medical Account Plan (Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audits of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

FORVIS,LLP

San Antonio, Texas

October 10, 2023

Federal Employer Identification Number: 44-0160260

NYU Grossman School of Medicine Retiree Medical Account Plan
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments, at fair value (Note 3 and 4)	\$ -	\$ 183,745,961
Receivables		
Due from third party	-	12,200
Total assets	<u>-</u>	<u>183,758,161</u>
Liabilities		
Accrued expenses	-	94,998
Total liabilities	<u>-</u>	<u>94,998</u>
Net assets available for benefits	<u>\$ -</u>	<u>\$ 183,663,163</u>

The accompanying notes are an integral part of these financial statements.

NYU Grossman School of Medicine Retiree Medical Account Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2022

Additions to net assets attributed to:

Net investment income (loss) (Note 3)	
Dividend income	\$ 4,200,770
Net appreciation (depreciation) in fair value of investments	<u>(33,479,518)</u>
Total net investment investment (loss)	<u>(29,278,748)</u>
Employer contributions	<u>8,704,638</u>
Total additions	<u>(20,574,110)</u>

Deductions from net assets attributed to:

Benefits paid to participants and beneficiaries	169,280
Administrative expenses	<u>126,860</u>
Total deductions	<u>296,140</u>
Net increase (decrease) in net assets available for benefits before transfers	(20,870,250)
Transfer to the NYU Langone Hospitals Retiree Medical Account Plan (Note 1)	<u>(162,792,913)</u>
Net increase (decrease) in net assets available for benefits	<u>(183,663,163)</u>

Net assets available for benefits

Beginning of year	<u>183,663,163</u>
End of year	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

NYU Grossman School of Medicine Retiree Medical Account Plan

Notes to Financial Statements

December 31, 2022 and 2021

1. Description of Plan

Effective January 1, 2020, the New York University School of Medicine Retiree Medical Account Plan was amended and renamed the NYU Grossman School of Medicine Retiree Medical Account Plan (the “Plan”). The following description of the Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions. Copies are available from the Plan sponsor.

General

The Plan was established effective January 1, 2012. New York University (“NYU”) is the Plan sponsor. The Plan is a nontaxable retiree medical plan available to employees of the New York University Grossman School of Medicine (“NYUGSoM”), an administrative unit of NYU, for the purpose of providing reimbursement for qualified medical care expenses to certain retirees. The Plan is funded through a Voluntary Employees’ Beneficiary Association. The Plan Administrator is NYU or any individual or committee to whom NYU has delegated the responsibility, authority and discretion to manage and direct the operations and administration of the Plan. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (“ERISA”).

On December 31, 2022, the NYU Retirement Plan Administration Committee (“the Committee”) approved a resolution to fully merge the NYU Grossman School of Medicine Retiree Medical Account Plan into the NYU Langone Hospitals Retiree Medical Account Plan (“NYU Hospitals Plan”) effective December 31, 2022 with NYU Langone Hospitals becoming the Plan sponsor of the Plan. Accordingly, the Plan was amended and on December 31, 2022, \$162,792,913 of plan assets were transferred out of the Plan to the NYU Hospitals Plan. Included within the net assets available for benefits transferred is \$113,861 of accrued expenses.

Participation in the Plan begins when an employee reaches age 40 and is employed in a regular position of 17.5 hours a week or more, and is eligible for medical benefits. If an employee was 40 prior to January 1, 2012, he or she begins participating at age 40, and a retroactive contribution (without earnings) was made for the employee for the period from attainment of age 40 to January 1, 2012.

The following employees are not eligible for NYU contributions under the plan:

- i) Employees who are eligible to receive benefits under the NYU Grossman School of Medicine Retiree Welfare Benefit Plan as of the effective date of this Plan.
- ii) Employees who, on the effective date of this Plan, are at least age 40, have completed a minimum of 10 years of continuous service and whose age plus years of continuous service equals at least 60.
- iii) Employees subject to any collective bargaining agreement, unless and to the extent the collective bargaining agreement specifically provides for their coverage under this Plan.

The plan assets are held by Teachers Insurance and Annuity Association of America (“TIAA”) as the insurance company of the Plan. TIAA, FSB (formerly TIAA-CREF Trust Company, FSB) is the custodian/trustee for the non-annuity assets, including mutual funds. TIAA is a non-profit, legal reserve life insurance and annuity company. Plan assets can also be invested in mutual funds managed by The Vanguard Group (“Vanguard”). Vanguard is an investment management company that offers mutual funds and financial products and services to both individual and institutional customers.

NYU Grossman School of Medicine Retiree Medical Account Plan

Notes to Financial Statements

December 31, 2022 and 2021

Contributions made for participants are initially invested in the TIAA-CREF Lifecycle Index Fund (“Lifecycle Index Fund”) of the year that is nearest to the participant’s 65th birthday. The Plan also allows participants to select their own investments and create their portfolio from its menu of investments in several asset classes. Participants can transfer their balances to other funds, or they may change the investment of their future contributions. They can also transfer funds between options.

As with all mutual funds, the principal value in a Lifecycle Index Fund, or any other mutual funds held within the Plan, is not guaranteed. Investment return is allocated to participants’ accounts based upon the number of units the participant owns in each investment and the net appreciation (depreciation) of the assets in the investment.

Contributions

NYU contributes \$4,000 per participant annually. For all pay cycles, the contribution will appear in the first available paycheck in the month following any of these events: attaining age 40, a newly hired NYUGSoM employee who is age 40 or above, or an employee who moved from an ineligible to eligible status (provided the employee is age 40 or over when the move to eligible status occurs). NYU has no obligation to make contributions to participant accounts or to fund medical care expenses of retired participants in excess of the annual per participant contribution.

Participants are not permitted to make voluntary participant contributions except at the discretion of NYU. If permitted, eligible participants may make participant contributions pursuant to an after-tax salary deduction agreement.

The balance of each participant’s account consists of NYU’s contributions made on their behalf and investment return less expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Vesting

NYU contributions will vest:

- i) As of December 31, 2021, if the participant is at least 55 years of age and has completed 15 years of continuous service commencing on or after the participant’s attainment of age 40
- ii) For participants who have not met the eligibility requirements set forth above and terminate employment on or after January 1, 2022, when the participant is, at retirement, at least 62 years of age and has completed 15 years of continuous service commencing on or after the participant’s attainment of age 40, including any months for which severance payments were made pursuant to an agreement between the employee participant and the employer arising from a severance from employment
- iii) If the participant dies while employed in a benefits-eligible position after having otherwise met the eligibility requirements, or
- iv) If the participant has not met the eligibility requirements set forth above, but dies after completing 10 years of continuous service, or
- v) If the participant becomes totally disabled after completing 10 years of continuous service.

Any participant who on December 31, 2022 is at least 55 years of age and has completed 15 years of continuous service commencing on or after the participant’s attainment of age 40 shall be

NYU Grossman School of Medicine Retiree Medical Account Plan

Notes to Financial Statements

December 31, 2022 and 2021

deemed to be fully vested as of the date in 2022 that the participant is at least 55 years of age and attains 15 years of Continuous Service after age 40, including any months for which severance payments were made pursuant to an agreement between the employee participant and the employer arising from a severance from employment.

If participants are permitted to make contributions, their contributions will be vested immediately, subject to the provisions of the Plan document governing entitlement of benefits.

Forfeited Accounts

Where a participant's employment with NYU is terminated before they are 100% vested in employer contributions, the unvested portion of their employer contributions will be forfeited. The balance in the forfeiture account can be used to fund future employer contributions required to be made to the Plan or to pay administrative expenses. NYU utilized \$13,943,369 of forfeitures to reduce contributions and pay administrative expenses in 2022. As of December 31, 2022, and 2021, the amounts available in the forfeiture account totaled \$0 and \$1,762,253, respectively. At December 31, 2022, \$1,778,701 of forfeitures were transferred to the NYU Hospitals Plan as part of the plan merger.

Plan Loans

The Plan does not permit hardship withdrawals or loans.

Payment of Benefits

Funds in the participant's account will be available for payment of benefits by TIAA if the account is vested in accordance with the Plan document and the participant has satisfied each of the following requirements:

- i) The participant or participant's dependent has incurred a qualified medical care expense,
- ii) The participant is at least 65 years of age,
- iii) The participant has completed 15 years of continuous service with NYUGSoM after attainment of age 40,
- iv) The participant is a retiree, and
- v) The participant was employed in a position eligible to receive medical benefits under the Plan on the last day of his or her employment with NYUGSoM (except when a participant had transferred (whether voluntarily or involuntarily) to a position which was not eligible for participation in the Plan or which did not provide retiree medical benefits at the time the participant retired).

At the time of retirement, part of the participant's account will be liquidated by TIAA and the monies made available to the participant through a debit card which can be used to pay for allowable medical expenses for the participant and eligible family members.

Participants direct the investment of contributions made on their behalf into various investment options offered by the Plan in accordance with the Plan document. The Plan currently offers numerous TIAA-CREF and Vanguard mutual funds.

NYU Grossman School of Medicine Retiree Medical Account Plan

Notes to Financial Statements

December 31, 2022 and 2021

Plan Amendments

In July 2021, the Plan sponsor approved an amendment requiring employees to have at least 15 years of eligible service be over the age of 40 and continue to work at NYUGSoM until at least age 62 to fully vest for Plan benefits. Employees that met the vesting rule of 15 years of service and over the age of 40 as of December 31, 2021 are grandfathered under the existing vesting rule and do not need to remain an employee of NYUGSoM until age 62 to access their funds. Additionally, the amendment allows employees to access the funds as early as age 62 as long as the vesting rule noted above has been met. Previously participants were required to attain the age of 65 before funds may be accessed. Modifications were made to the Retiree Welfare Benefit Plan to eliminate the pre-65 retiree medical plan for all active employees retiring January 1, 2022 and after, including those who were grandfathered as defined in 2012. Only employees who retire prior to January 1, 2022 are eligible to receive pre-65 retiree medical benefits. The Plan document was amended and restated as of January 1, 2022.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of the Plan's financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from these estimates and such differences could be material.

Valuation of Investments and Income Recognition

The Plan's investments are held by TIAA and are stated at fair value. Shares of mutual funds are valued at daily closing price as reported by the fund. These funds are open-end mutual funds that are registered with the U.S. Securities Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The Lifecycle Index Funds seek high total return over time through a combination of capital appreciation and income. Each of the TIAA-CREF Lifecycle Index Funds is designed to provide a single diversified portfolio managed with a target retirement age in mind. The target date is the approximate date when investors expect to begin withdrawing money from the fund. Each portfolio invests in several underlying equity and fixed-income index funds offered by TIAA-CREF. There have been no changes in the valuation methodologies used at December 31, 2022 and 2021. See Note 4 for discussion of fair value measurements.

The Plan presents in the statement of changes in net assets available for benefits the net depreciation in the fair value of its investments, which consists of the realized and unrealized gains or losses less expenses.

Purchases and sales of securities are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date and interest income (when applicable) is recorded on the accrual basis.

NYU Grossman School of Medicine Retiree Medical Account Plan
Notes to Financial Statements
December 31, 2022 and 2021

Payment of Benefits

Benefits are recorded when paid.

Expenses of the Plan

All direct expenses of the Plan will be paid by NYU, except that, at the Plan administrator's discretion, direct expenses of the Plan may be paid with forfeited funds.

Fees that are related to a particular participant account may be assessed against that account. Such fees will be the responsibility of the participant unless NYU, in its sole discretion, determines that it will pay certain fees assessed against the account.

Risks and Uncertainties

The Plan invests in various types of mutual funds or investment securities. These investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the value of participant account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

3. Certified Financial Data

The Plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, TIAA, a qualified institution, has certified the following investment information included in the accompanying financial statements.

The following is a summary of the Plan's financial information included in the Plan's financial statements as of December 31, 2022 and 2021, and for the year ended December 31, 2022.

	<u>2022</u>	<u>2021</u>
Statements of net assets available for benefits		
Investments, at fair value	<u>\$ 162,906,774</u>	<u>\$ 183,745,961</u>
Total as certified by the trustee	162,906,774	183,745,961
Transfer related to Plan merger (Note 1)	<u>(162,906,774)</u>	<u>-</u>
Total as reported on the Statement of Net Assets Available for Benefits	<u>\$ -</u>	<u>\$ 183,745,961</u>

Net investment loss for the year ended December 31, 2022 consisted of the following:

Statement of changes in net assets available for benefits

Net investment income (loss)	
Dividend income	\$ 4,200,770
Net appreciation (depreciation) in fair value of investments	<u>(33,479,518)</u>
Total net investment income (loss)	<u>\$ (29,278,748)</u>

NYU Grossman School of Medicine Retiree Medical Account Plan
Notes to Financial Statements
December 31, 2022 and 2021

The Plan's independent auditors did not perform auditing procedures with respect to this certified information, except for comparing such certified investment information to the related investment information included in the financial statements.

4. Fair Value Measurements

Accounting standards establish a framework for measuring fair value. That framework sets forth a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The levels of the fair value hierarchy are described below. Authoritative guidance on fair value measurements, Accounting Standards Codification Topic 820, *Fair Value Measurement*, establishes a hierarchy of valuation methodologies based on the extent to which asset valuations are observable in the marketplace. The following describes the hierarchy of methodologies used to measure the fair value of investments:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or other inputs that are observable or can be corroborated by observable market data for substantially the full terms of the assets or liabilities.

Level 3 Inputs to the valuation methodology are unobservable.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

As a result of the Plan merger, there were no investments held by the Plan at December 31, 2022. The following table provides a summary of investments measured at fair value by classifications within the fair value hierarchy, at December 31, 2021:

	Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total 2021
Mutual Funds	\$ 183,745,961	\$ -	\$ -	\$ 183,745,961
Total investments, at fair value	<u>\$ 183,745,961</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 183,745,961</u>

NYU Grossman School of Medicine Retiree Medical Account Plan

Notes to Financial Statements

December 31, 2022 and 2021

5. Plan Termination

Although the Plan has not expressed any intent to do so, NYU has the right to discontinue its contributions and to terminate the Plan at any time subject to the provisions of ERISA. In the event of plan termination, the assets will be distributed to the plan participants.

As described in Note 1, on December 31, 2022, the Plan was merged into the NYU Hospitals Plan. The plan merger does not constitute a plan termination and participants will continue to receive their benefits from the merged NYU Hospitals Plan.

6. Tax Status

The Internal Revenue Service has determined and informed NYUGSoM by letter dated July 11, 2014 that the Plan is intended to qualify pursuant to Section 501(c)(3) of the Internal Revenue Code ("IRC") and, accordingly, the Plan's related trust is exempt from income taxes. The Plan administrator and the Plan's internal legal counsel believe that the Plan is qualified and the related trust is tax exempt in accordance with the applicable provisions of the IRC. Therefore, no provision for income taxes has been made.

7. Party-In-Interest and Related Party Transactions

Certain of the Plan's investments are managed by TIAA and therefore, these transactions qualify as party-in-interest. The total fair value of investments managed by TIAA was \$0 at December 31, 2022 and \$171,995,371 at December 31, 2021. The Plan administrator and the Plan's counsel believe that the Plan's transactions with related parties are permitted by the U.S. Department of Labor's prohibited transaction exemptions.

8. Subsequent Events

NYU has evaluated subsequent events through October 10, 2023, the date the financial statements were available to be issued and has determined that no events occurred that would require recognition or disclosure in the financial statements.

Plan Name	NYU Grossman School of Medicine Retiree Medical Account Plan
Plan Sponsor EIN	13-5562308
ERISA Plan #	550
Plan Year Ending	December 31, 2022

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	