

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 580 PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1954
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES LOCAL 580 PENSION FUND 501 WEST 42ND STREET NEW YORK, NY 10036
2b	Employer Identification Number (EIN) 13-6178514
2c	Plan Sponsor's telephone number 212-695-5206
2d	Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	PETER MYERS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	RANDALL RIFELLI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 3397
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 1826
a(2) Total number of active participants at the end of the plan year		6a(2) 1665
b Retired or separated participants receiving benefits		6b 997
c Other retired or separated participants entitled to future benefits.....		6c 455
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 3117
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 228
f Total. Add lines 6d and 6e		6f 3345
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 285
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust	(3) ☒ Trust	
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules		b General Schedules
(1) ☒ R (Retirement Plan Information)	(1) ☒ H (Financial Information)	
(2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) ☒ 1 A (Insurance Information)	
	(4) ☒ C (Service Provider Information)	
	(5) ☒ D (DFE/Participating Plan Information)	
	(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan LOCAL 580 PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 580 PENSION FUND	D Employer Identification Number (EIN) 13-6178514

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-00912		01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	43017

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
UNION LABOR LIFE INSURANCE COMPANY

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	43017	ASSET MANAGEMENT FEE	0

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	6938502

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions.....	7c(6)	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions.....	7e(5)	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 580 PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES LOCAL 580 PENSION FUND	D Employer Identification Number (EIN) 13-6178514

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 840314468
(2) Actuarial value of assets for funding standard account	1b(2) 672251574
c (1) Accrued liability for plan using immediate gain methods	1c(1) 520693803
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 520693803
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1020407810
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 37422147
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 28896831
(3) Expected plan disbursements for the plan year	1d(3) 30496831

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		07/24/2023
Signature of actuary		Date
ALDWIN P. FRIAS, FSA, FCA, MAAA		23-06687
Type or print name of actuary		Most recent enrollment number
SEGAL		212-251-5000
Firm name		Telephone number (including area code)
333 WEST 34TH STREET, NEW YORK, NY 10001		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	840314468
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	1196	407443989
(2) For terminated vested participants	375	102873857
(3) For active participants:		
(a) Non-vested benefits		92164086
(b) Vested benefits		417925878
(c) Total active	1826	510089964
(4) Total	3397	1020407810
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2023	37173112				
Totals ▶			3(b)	37173112	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	129.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		☐
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %								
b Rates specified in insurance or annuity contracts	<table border="1"> <tr> <th colspan="2">Pre-retirement</th> <th colspan="2">Post-retirement</th> </tr> <tr> <td>☐ Yes ☐ No ☒ N/A</td> <td></td> <td>☐ Yes ☐ No ☐ N/A</td> <td></td> </tr> </table>		Pre-retirement		Post-retirement		☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☐ N/A	
Pre-retirement		Post-retirement								
☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☐ N/A								
c Mortality table code for valuation purposes:										
(1) Males	6c(1)	A								
(2) Females	6c(2)	A								
d Valuation liability interest rate	6d	6.50 %								
e Salary scale	6e	% ☒ N/A								
f Withdrawal liability interest rate:										
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A								
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%								
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.8 %								
h Estimated investment return on current value of assets for year ending on the valuation date	6h	14.6 %								
i Expense load included in normal cost reported in line 9b	6i	☐ N/A								
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%								
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	1546596								
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐								

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-23808465	-2377555
3	9543922	2906110
4	3391984	338730

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	14470303

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers.....
- (3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	171645624	30412074
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 2917355**e** Total charges. Add lines 9a through 9d.....**9e** 47799732**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 253332821**g** Employer contributions. Total from column (b) of line 3.....**9g** 37173112**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	69870574	9866390

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 18215398**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit.....

9j(1)	123801301	
9j(2)	262475959	
9j(3)	0	

k (1) Waived funding deficiency.....**9k(1)** 0**(2)** Other credits.....**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 318587721**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 270787989**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date.....**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LOCAL 580 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 580 PENSION FUND	D Employer Identification Number (EIN) 13-6178514	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE VANGUARD GROUP
23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
INVESCO ADVISERS INC
58-1707262

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKROCK ADVISORS LLC
23-2784752

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
WCM INVESTMENT MANAGER LLC
95-3046237

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEWTOWER TRUST COMPANY

30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	336872	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER ADVISOR LLC

45-3328488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	284951	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST COMPANY

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	281042	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATLANTA SOSNOFF CAPITAL LLC

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	187837	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LORD ABBETT & CO LLC

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	155941	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MGMT, INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	136754	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

06-0839113

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	101631	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOINT MULTI SERVICE ASSOCIATES LTD

82-3287696

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	99310	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COLLERAN O'HARA & MILLS

11-3236314

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	86262	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEAVER C BARKSDLE & ASSOC., INC

62-1217255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	83526	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	77104	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI, LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	75000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMALGMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 72	NONE	71220	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

SEAN M BOYLE CONSULTING INC

84-4121653

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	54744	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NOVAK FRANCELLA

61-1436956

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	47898	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INNOVATIVE SOFTWARE SOLUTIONS INC

23-2182079

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	44210	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STEVEN N DAVI PLLC

82-4935807

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	37619	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III	Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)
a Name:	NOVAK FRANCELLE LLC
b EIN:	61-1436956
c Position:	ACCOUNTANT
d Address:	450 7TH AVE 28TH FLOOR NEW YORK, NY 10123
e Telephone:	212-279-4262

Explanation: THE BOARD OF TRUSTEES CONDUCTED A REQUEST FOR PROPOSAL PROCESS AND AS A RESULT, RETAINED A NEW ACCOUNTING FIRM.

a Name:	
b EIN:	
c Position:	
d Address:	
e Telephone:	

Explanation:

a Name:	
b EIN:	
c Position:	
d Address:	
e Telephone:	

Explanation:

a Name:	
b EIN:	
c Position:	
d Address:	
e Telephone:	

Explanation:

a Name:	
b EIN:	
c Position:	
d Address:	
e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LOCAL 580 PENSION FUND	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 580 PENSION FUND	D Employer Identification Number (EIN) 13-6178514	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: UNION LABOR LIFE INS CO SEP ACCT J		
b Name of sponsor of entity listed in (a): THE UNION LIFE INSURANCE COMPANY		
c EIN-PN 13-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6938502
a Name of MTIA, CCT, PSA, or 103-12 IE: NEWTOWER MULTI-EMPLOYER PROPERTY TR		
b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11796091
a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES LARGE CAP GROWTH TR		
b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY LLC		
c EIN-PN 84-6391546-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 37654630
a Name of MTIA, CCT, PSA, or 103-12 IE: NHIT INTERMEDIATE DURATION FIXED		
b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY, LLC		
c EIN-PN 20-8080381-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41557517
a Name of MTIA, CCT, PSA, or 103-12 IE: LAZARD CORE FIXED INCOME PORTFOLIO		
b Name of sponsor of entity listed in (a): LAZARD ASSET MANAGEMENT LLC		
c EIN-PN 30-0598495-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39874525
a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT FD		
b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC		
c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10007372
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>LOCAL 580 PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES LOCAL 580 PENSION FUND</u>	D Employer Identification Number (EIN) <u>13-6178514</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		9874790
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	2772911	2486631
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	16144478	1675958
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	25350555	1175542
(2) U.S. Government securities	1c(2)	91079700	79577884
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		11526051
(B) All other	1c(3)(B)	61966517	48127196
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	302737506	287161321
(5) Partnership/joint venture interests	1c(5)	57442670	48443691
(6) Real estate (other than employer real property)	1c(6)	8430000	8430000
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	107774089	91008238
(10) Value of interest in pooled separate accounts	1c(10)	6919692	6938502
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	54986018	49881897
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	109914029	118878522
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		81247

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	2302	246922
f Total assets (add all amounts in lines 1a through 1e)	1f	845520467	765514392

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	430555	427091
i Acquisition indebtedness	1i		
j Other liabilities	1j	4775444	18003829
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5205999	18430920

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	840314468	747083472
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	37173112	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		37173112
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	43877	
(B) U.S. Government securities	2b(1)(B)	1826143	
(C) Corporate debt instruments	2b(1)(C)	1987261	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3857281
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	5819829	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4026888	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		9846717
(3) Rents	2b(3)		404791
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	528888476	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	530018101	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-1129625
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-70843412	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-70843412

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-16832692
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		18809
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-5184374
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-16391535
c Other income	2c		15693
d Total income. Add all income amounts in column (b) and enter total	2d		-59065235
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	30788319	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		30788319
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	502492	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1615247	
(4) Other	2i(4)	1259703	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3377442
j Total expenses. Add all expense amounts in column (b) and enter total	2j		34165761
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-93230996
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHULTHEIS & PANETTIERI, LLP

(2) EIN: 13-1577780

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		66389590
4g	X		66389590
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
4k	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 483303.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LOCAL 580 PENSION FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 580 PENSION FUND		D Employer Identification Number (EIN) 13-6178514
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-6178514		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **PERMASTEELIA NORTH AMERICA**

b EIN **13-4122897** **c** Dollar amount contributed by employer **2701290**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **METAL SALES CO. INC**

b EIN **13-4094955** **c** Dollar amount contributed by employer **2525792**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **CORE ERECT LLC**

b EIN **47-5098733** **c** Dollar amount contributed by employer **1443498**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **R&R ARCHITECTURAL ALUMINUM PRODUCTS INC**

b EIN **13-3957533** **c** Dollar amount contributed by employer **1053385**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **IDA EXTERIOR SYSTEMS LLC**

b EIN **47-4305218** **c** Dollar amount contributed by employer **1041953**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **EMPIRE CITY IRON WORKS**

b EIN **11-0720100** **c** Dollar amount contributed by employer **908113**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **GAMMA USA INC**

b EIN **11-0720100**

c Dollar amount contributed by employer **878707**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **GABRIEL STEEL ERECTORS INC**

b EIN **04-3776128**

c Dollar amount contributed by employer **801383**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **MONUMENTAL INC**

b EIN **81-0773002**

c Dollar amount contributed by employer **796496**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **COORDINATED METALS INC**

b EIN **13-2807918**

c Dollar amount contributed by employer **710145**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 0
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 0
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 0
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 59 % Investment-Grade Debt: 32 % High-Yield Debt: 0 % Real Estate: 6 % Other: 3 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



Schultheis & Panettieri LLP

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Independent Auditor's Report

Board of Trustees
Local 580 Pension Fund

Opinion

We have audited the accompanying consolidated financial statements of the Local 580 Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the consolidated statement of net assets available for benefits as of December 31, 2022, and the related consolidated statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022, and the changes therein for the year ended December 31, 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Comparative Information Audited by Other Auditors

The Plan's 2021 consolidated financial statements were audited by other auditors whose report dated October 14, 2022 expressed a modified audit opinion on those audited consolidated financial statements. The Plan's net assets did not reflect the effects if any, of the extent of non-exempt party-in-interest transactions discovered during the December 31, 2018 year end audit that were not fully known as of the report date.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental information on pages 18 through 41 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental information on pages 42 through 43 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Schultheiss & Paretter, LLP

Hauppauge, New York
October 11, 2023

Schedule MB, line 8b(2) - Schedule of Active Participant Data

The participant data is for the year ended December 31, 2021

Age	Total	Pension Credits								
		1 - 4	5 - 9	10 -14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 20	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
20 - 24	53	49	4	-	-	-	-	-	-	-
	\$423	\$396	-	-	-	-	-	-	-	-
25 - 29	177	102	75	-	-	-	-	-	-	-
	\$629	\$416	\$919	-	-	-	-	-	-	-
30 - 34	254	98	107	45	4	-	-	-	-	-
	\$939	\$435	\$1,048	\$1,670	-	-	-	-	-	-
35 - 39	275	72	78	76	45	4	-	-	-	-
	\$1,316	\$455	\$1,007	\$1,770	\$2,325	-	-	-	-	-
40 - 44	250	43	69	54	54	30	-	-	-	-
	\$1,622	\$462	\$997	\$1,786	\$2,431	\$2,973	-	-	-	-
45 - 49	235	20	44	45	66	53	7	-	-	-
	\$2,077	\$480	\$998	\$1,828	\$2,487	\$3,061	-	-	-	-
50 - 54	247	22	38	47	56	61	17	6	-	-
	\$2,219	\$493	\$1,041	\$1,766	\$2,449	\$3,057	-	-	-	-
55 - 59	223	20	26	26	48	61	23	10	7	2
	\$2,553	\$476	\$988	\$1,840	\$2,466	\$3,095	\$3,795	-	-	-
60 - 64	102	5	22	17	16	16	5	12	9	-
	\$2,613	-	\$1,058	-	-	-	-	-	-	-
65 - 69	9	2	2	-	2	2	-	1	-	-
	-	-	-	-	-	-	-	-	-	-
70 & over	1	-	-	-	-	1	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Total	1,826	433	465	310	291	228	52	29	16	2
	\$1,661	\$440	\$1,002	\$1,775	\$2,433	\$3,061	\$3,789	\$4,484	-	-

Note: Excludes 13 participants with less than one pension credit



Section 3: Certificate of Actuarial Valuation

Exhibit K: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates	<i>Healthy:</i> RP-2014 Blue Collar Employee and Annuitant Mortality Tables, adjusted backward to the 2006 base year using Scale MP-2014 and projected forward generationally from 2006 using Scale MP-2017. <i>Disabled:</i> 60% of the RP-2014 Disabled Retiree Mortality Table, adjusted backward to the 2006 base year using Scale MP-2014 and projected forward generationally from 2006 using Scale MP-2017. The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years with the generational projection to reflect future mortality improvement between the measurement date and those years. The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior years' assumption over the past several years.
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Section 3: Certificate of Actuarial Valuation

Termination Rates before Retirement

Age	Disability	Rate (%)	
		Withdrawal ¹	
		Less than Five Years	Five Years or More
20	0.18	7.50	3.50
25	0.26	6.48	3.50
30	0.33	4.20	1.94
35	0.44	3.58	2.01
40	0.66	3.01	1.66
45	1.08	2.91	1.49
50	1.82	2.66	1.40
55	3.03	1.30	0.35
60	4.88	1.06	0.08

¹ Withdrawal rates do not apply at or beyond early retirement age.

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior years' assumption over the past several years.

Retirement Rates for Active Participants

Age	Annual Retirement Rates (%)
55 - 61	5 ¹
62 - 64	15
65 - 67	30
68 - 69	10
70 or older	100

¹ 30%, if eligible for the Service Pension

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumption over the past several years.

Section 3: Certificate of Actuarial Valuation

Description of Weighted Average Retirement Age	Age 61, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2022 actuarial valuation.
Retirement Age for Inactive Vested Participants	Earlier of: Age 65 with 5 years or more of pension credits, or Age 62 with 15 years or more of pension credits, or Age 55 with 30 years or more of pension credits.
Future Benefit Accruals	One pension credit per year.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Active participants are defined as those with at least 250 hours worked in the most recent plan year and who have accumulated at least one pension credit, excluding those who have retired as of the valuation date.
Inactive Vested Load for Reciprocal Pensioners	30% of inactive vested liability to reflect potential liability for participants eligible for future benefits under a reciprocal agreement and missing participant records. The load was based on historical and current data on liabilities attributable to reciprocal pensioners and other pensioners who were previously unreported in the data, adjusted to reflect professional judgment.
Percent Married	75%
Age of Spouse	Spouses of male participants are three years younger and spouses of female participants are three years older.
Benefit Election	50% of participants are assumed to elect the 50% joint-and-survivor annuity and 50% of participants are assumed to elect the 10-year certain-and-life annuity. The benefit elections were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit election patterns over the past several years.
Delayed Retirement Factors	Active participants work enough hours each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases, but not beyond age 72.
Net Investment Return	6.50% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

Section 3: Certificate of Actuarial Valuation

Annual Administrative Expenses	\$1,600,000, payable monthly for the year beginning January 1, 2022 (equivalent to \$1,546,596 payable at the beginning of the year) or 12.0% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	Sum of actuarial value at beginning of year and increased by net cash flow during year (including interest and dividend income) plus 20% of market value at end of year in excess of that sum, plus additional write-up as necessary so that final actuarial value of assets is within 20% of the market value. Similar formula used for write-down if actuarial value exceeds market value. A characteristic of this asset valuation method is that, over time, it is more likely to produce an actuarial value of assets that is less than the market value of assets, if the investment return attributable to net interest and dividends is less than the assumed rate of return.
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	<i>Interest:</i> 2.22%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2014 employee and annuitant mortality tables, adjusted backward to the 2006 base year using Scale MP-2014, projected forward generationally from 2006 using Scale MP-2020 (previously, the MP-2019 scale was used).
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 10.8%, for the Plan Year ending December 31, 2021 <i>On current (market) value of assets (Schedule MB, line 6h):</i> 14.6%, for the Plan Year ending December 31, 2021
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.43% to 2.22% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the following actuarial assumption was revised January 1, 2022:

Administrative expense, previously 1,500,000

Inactive vested load for reciprocal pensioners, previously 20%

The January 1, 2022 assumption changes will be reflected in the December 31, 2022 unfunded vested liability for withdrawal liability purposes.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 580 PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 580 PENSION FUND	D Employer Identification Number (EIN) 13-6178514

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b Assets	
(1) Current value of assets	1b(1) 840,314,468
(2) Actuarial value of assets for funding standard account.....	1b(2) 672,251,574
c (1) Accrued liability for plan using immediate gain methods	1c(1) 520,693,803
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 520,693,803
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1,020,407,810
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 37,422,147
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 28,896,831
(3) Expected plan disbursements for the plan year	1d(3) 30,496,831

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE AF Aldwin P. Frias	07/24/2023
--	------------

Signature of actuary
Aldwin P. Frias, FSA, FCA, MAAA

Type or print name of actuary
SEGLAL

Firm name
333 WEST 34TH STREET
NEW YORK NY 10001

Address of the firm
333 WEST 34TH STREET
NEW YORK NY 10001

Most recent enrollment number
212-251-5000

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

a Current value of assets (see instructions)		2a	840,314,468
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1)	For retired participants and beneficiaries receiving payment	1,196	407,443,989
(2)	For terminated vested participants	375	102,873,857
(3)	For active participants:		
(a)	Non-vested benefits		92,164,086
(b)	Vested benefits		417,925,878
(c)	Total active	1,826	510,089,964
(4)	Total	3,397	1,020,407,810
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		2c	%

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2023	37,173,112				
			Totals ►	3(b)	37,173,112
					3(c)
					0

f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f
--	------------------

i If box h is checked, enter period of use of shortfall method	5j	
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- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method

5m	
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6 Checklist of certain actuarial assumptions:

- a** Interest rate for "RPA '94" current liability

6a	2.22 %
-----------	--------
- | | Pre-retirement | Post-retirement |
|--|--|--|
| b Rates specified in insurance or annuity contracts | ☐ Yes ☐ No ☒ N/A | ☐ Yes ☐ No ☒ N/A |
| c Mortality table code for valuation purposes: | | |
| (1) Males | 6c(1) A | A |
| (2) Females | 6c(2) A | A |
| d Valuation liability interest rate | 6d 6.50 % | 6.50 % |
| e Salary scale | 6e % ☒ N/A | |
| f Withdrawal liability interest rate: | | |
| (1) Type of interest rate | 6f(1) ☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A | |
| (2) If "Single rate" is checked in (1), enter applicable single rate | 6f(2) | % |
| g Estimated investment return on actuarial value of assets for year ending on the valuation date | 6g | 10.8 % |
| h Estimated investment return on current value of assets for year ending on the valuation date | 6h | 14.6 % |
| i Expense load included in normal cost reported in line 9b | 6i | ☐ N/A |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage | 6i(1) | % |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | 6i(2) | 1,546,596 |
| (3) If neither (1) nor (2) describes the expense load, check the box | 6i(3) | ☐ |

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-23,808,465	-2,377,555
3	2,169,708	2,169,708
3	7,374,214	736,402
4	3,391,984	338,730

8 Miscellaneous information:

- a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval

8a	
-----------	--
- b** Demographic, benefit, and contribution information
- (1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No
- (2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No
- (3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No
- c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No
- d** If line c is "Yes," provide the following additional information:
- | | |
|---|--|
| (1) Was an extension granted automatic approval under section 431(d)(1) of the Code? | ☐ Yes ☐ No |
| (2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. | 8d(2) |
| (3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? | ☐ Yes ☐ No |
| (4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). | 8d(4) |
| (5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension | 8d(5) |
| (6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? | ☐ Yes ☐ No |

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

0

b Employer's normal cost for plan year as of valuation date

9b

14,470,303

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

171,645,624

30,412,074

(2) Funding waivers

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended

9c(3)

0

0

d Interest as applicable on lines 9a, 9b, and 9c

9d

2,917,355

e Total charges. Add lines 9a through 9d

9e

47,799,732

Credits to funding standard account:

f Prior year credit balance, if any

9f

253,332,821

g Employer contributions. Total from column (b) of line 3

9g

37,173,112

Outstanding balance

h Amortization credits as of valuation date

9h

69,870,574

9,866,390

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

18,215,398

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

123,801,301

(2) "RPA '94" override (90% current liability FFL)

9j(2)

262,475,959

(3) FFL credit

9j(3)

0

k (1) Waived funding deficiency

9k(1)

0

(2) Other credits

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

318,587,721

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

270,787,989

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☒ Yes ☐ No

Section 2: Actuarial Valuation Results

Withdrawal liability assumptions

- The actuarial assumptions and methods are reasonable (taking into account the experience of the Plan and reasonable expectations) and, in combination, represent the actuary's best estimate of anticipated experience under the Plan to determine the unfunded vested benefits for withdrawal liability purposes.
- The present value of vested benefits is based on a blend of two liability calculations. The first calculation uses discount rates selected based on estimated annuity purchase rates available for benefits being settled, because withdrawal liability is a final settlement of an employer's obligation to the Plan. The second calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets. For benefits that could be settled immediately, because assets on hand are sufficient, the first calculation is used: annuity purchase rates promulgated by PBGC under ERISA Sec. 4044 for multiemployer plans terminating by mass withdrawal on the measurement date. For benefits that cannot be settled immediately because they are not currently funded, the calculation uses the second calculation: the interest rate used for plan funding calculations.

Interest	For liabilities up to market value of assets, 2.40% for 20 years and 2.11% thereafter (1.62% for 20 years and 1.40% thereafter in the prior year valuation). For liabilities in excess of market value of assets, same as used for plan funding as of December 31, 2021 (the corresponding funding rate as of a year earlier was used for the prior year's value).
Administrative Expenses	Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates.
Mortality	Same as used for plan funding as of December 31, 2021 (the corresponding mortality rates as of a year earlier were used for the prior year's value)
Retirement Rates	Same as used for plan funding as of December 31, 2021 (the corresponding retirement rates as of a year earlier were used for the prior year's value)

The assumption changes made for funding purposes as of the beginning of the current year will be reflected in the end of the current year's unfunded present value of vested benefits for purposes of withdrawal liability.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2022	\$1,241,506	\$717,487	\$26,923,953	\$28,882,946
2023	2,634,778	1,005,616	26,393,089	30,033,483
2024	4,062,093	1,340,099	25,776,878	31,179,070
2025	5,452,100	1,531,471	25,147,198	32,130,769
2026	6,846,438	1,949,094	24,391,194	33,186,726
2027	8,216,091	2,206,186	23,657,866	34,080,143
2028	9,582,021	2,538,846	22,931,491	35,052,358
2029	10,988,957	2,761,533	22,164,322	35,914,812
2030	12,438,885	2,981,781	21,293,273	36,713,939
2031	13,831,524	3,087,760	20,472,299	37,391,583
2032	15,064,804	3,203,740	19,582,081	37,850,625
2033	16,301,614	3,319,234	18,809,804	38,430,652
2034	17,402,530	3,464,718	18,030,897	38,898,145
2035	18,440,044	3,549,074	17,247,257	39,236,375
2036	19,306,520	3,729,802	16,460,800	39,497,122
2037	20,075,323	3,899,742	15,673,417	39,648,482
2038	20,771,979	3,946,240	14,886,978	39,605,197
2039	21,399,898	4,057,753	14,103,409	39,561,060

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2040	\$21,966,212	\$4,139,295	\$13,324,687	\$39,430,194
2041	22,406,294	4,277,950	12,552,780	39,237,024
2042	22,752,778	4,412,356	11,789,643	38,954,777
2043	23,040,825	4,527,732	11,037,209	38,605,766
2044	23,269,125	4,580,126	10,297,382	38,146,633
2045	23,377,116	4,618,694	9,572,034	37,567,844
2046	23,462,293	4,682,763	8,863,090	37,008,146
2047	23,476,020	4,662,536	8,172,611	36,311,167
2048	23,403,872	4,677,595	7,502,825	35,584,292
2049	23,269,206	4,686,803	6,856,007	34,812,016
2050	23,041,274	4,628,569	6,234,513	33,904,356
2051	22,746,436	4,525,785	5,640,709	32,912,930
2052	22,323,835	4,466,333	5,076,778	31,866,946
2053	21,859,926	4,386,767	4,544,646	30,791,339
2054	21,372,427	4,332,917	4,045,949	29,751,293
2055	20,774,677	4,154,399	3,581,887	28,510,963
2056	20,141,707	3,961,059	3,153,199	27,255,965
2057	19,482,496	3,807,361	2,760,101	26,049,958

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2058	\$18,780,287	\$3,643,899	\$2,402,317	\$24,826,503
2059	18,049,640	3,475,970	2,079,125	23,604,735
2060	17,283,014	3,299,112	1,789,216	22,371,342
2061	16,503,362	3,126,891	1,531,059	21,161,312
2062	15,717,976	2,965,164	1,302,967	19,986,107
2063	14,935,697	2,785,505	1,102,957	18,824,159
2064	14,141,306	2,607,053	928,894	17,677,253
2065	13,356,366	2,440,286	778,497	16,575,149
2066	12,581,286	2,278,536	649,431	15,509,253
2067	11,820,283	2,119,034	539,396	14,478,713
2068	11,078,957	1,964,571	446,158	13,489,686
2069	10,358,115	1,815,222	367,579	12,540,916
2070	9,660,625	1,671,844	301,652	11,634,121
2071	8,986,170	1,533,744	246,579	10,766,493

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	\$27,200,000	-	\$27,200,000
2023	\$27,200,000	-	\$27,200,000
2024	\$27,200,000	-	\$27,200,000
2025	\$27,200,000	-	\$27,200,000
2026	\$27,200,000	-	\$27,200,000
2027	\$27,200,000	-	\$27,200,000
2028	\$27,200,000	-	\$27,200,000
2029	\$27,200,000	-	\$27,200,000
2030	\$27,200,000	-	\$27,200,000
2031	\$27,200,000	-	\$27,200,000

Section 3: Certificate of Actuarial Valuation

Exhibit L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Regular Pension	• <i>Age Requirement:</i> 62 • <i>Service Requirement:</i> 15 pension credits including one earned during the contribution period • <i>Amount:</i> \$140 for each pension credit earned
Service Pension	• <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 30 pension credits • <i>Amount:</i> Regular pension accrued
Early Retirement	• <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 15 pension credits • <i>Amount:</i> Regular pension accrued, reduced by 6% for each year of age less than 62
Disability	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> 15 pension credits • <i>Amount:</i> Regular pension accrued if awarded a Social Security Disability Award, otherwise reduced
Deferred	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 years of vesting service • <i>Amount:</i> Regular pension accrued based on plan in effect when last active • <i>Normal Retirement Age:</i> The later of age 65 or the 5th anniversary of participation
Reciprocal	• <i>Eligibility Requirement:</i> Meets eligibility for Regular, Early, Disability or Deferred pension based on combined credited service with this Plan and a related Plan, with at least one year under this Plan • <i>Amount:</i> Regular, Disability, or Deferred pension accrued, but based only on service with this Plan.

Section 3: Certificate of Actuarial Valuation

Pre-Retirement Death Benefits	One of the following: • Spouse's Pre-Retirement Death Benefit: - Age Requirement: None - Service Requirement: 5 years of vesting service - Amount: 50% of the benefit employee would have received had he or she retired the day before he or she died and elected the joint and survivor option. If the employee died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the employee's earliest retirement age. - Change for Coverage: None • Pre-Retirement Lump Sum Death Benefit (if not eligible for spouse's benefit): - Age Requirement: None - Service Requirement: 5 years of vesting service. - Amount: \$20,000 if the participant earned less than 15 years of pension credit, \$40,000 if the participant earned at least 15 but less than 20 years of pension credit, \$60,000 if the participant earned at least 20 but less than 25 years of pension credit, \$80,000 if the participant earned at least 25 but less than 30 years of pension credit, or \$100,000 if the participant earned at least 30 years of pension credit.
Post-Retirement Death Benefit	If married, pension benefits are paid in the form of a joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the employee with the 120-month guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.
Forms of Benefits	Single Life annuity with 120 months guaranteed 100% Joint-and-Survivor 75% Joint-and-Survivor 50% Joint-and-Survivor 50% Joint-and-Survivor with popup
Participation	January 1 or July 1 after completion of 1,000 hours during a 12-month period.
Pension Credit	For employment during the contribution period, one quarter of a pension credit for each 250 hours in covered employment, up to one pension credit earned for 1,000 hours worked.
Vesting Service	One year of vesting service for each credit year during the contribution period in which the employee works 1,000 hours.
Contribution Rate	\$13.10 per hour effective January 1, 2021 \$13.35 per hour effective July 1, 2021 \$13.60 per hour effective January 1, 2022 These rates exclude any supplemental contributions re-directed to the Pension Fund.

Section 3: Certificate of Actuarial Valuation

Changes in Plan Provisions

The following changes in plan provisions were reflected in this actuarial valuation:

- Adopted June 14, 2021 and effective January 1, 2021, the monthly benefit accrual was increased from \$135 to \$140 per pension credit.
- Adopted November 11, 2021, pensioners and beneficiaries on the rolls as of December 1, 2021 with an effective date prior to 2021 were provided a one-time supplemental benefit of \$2,050.

These changes are reflected in the Funding Standard Account for the year beginning January 1, 2022.

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Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/1993	\$304,973	1	\$304,973
Plan amendment	01/01/1996	12,631	4	3,462
Assumption change	01/01/1997	1,030,046	5	232,737
Plan amendment	01/01/1997	1,057,375	5	238,912
Plan amendment	01/01/1998	1,196,547	6	232,083
Plan amendment	01/01/1999	6,750,658	7	1,155,734
Plan amendment	01/01/2000	1,735,295	8	267,606
Plan amendment	01/01/2001	2,083,901	9	293,973
Plan amendment	01/01/2003	2,333,509	11	284,962
Plan amendment	01/01/2004	9,414,273	12	1,083,465
Plan amendment	01/01/2005	189,845	13	20,728
Assumption change	01/01/2005	206,308	13	22,526
Assumption change	01/01/2007	1,856,576	15	185,401
Actuarial loss	01/01/2008	709,361	1	709,361
Plan amendment	01/01/2008	826,982	1	826,982
Plan amendment	01/01/2009	1,183,455	2	610,353
Actuarial loss	01/01/2009	4,856,768	2	2,504,822
Assumption change	01/01/2010	1,168,147	3	414,145
Actuarial loss	01/01/2010	3,190,017	3	1,130,960
Assumption change	01/01/2012	8,751,376	5	1,977,355
Actuarial loss	01/01/2012	9,267,684	5	2,094,014
Actuarial loss	01/01/2013	4,964,540	6	962,926
Actuarial loss	01/01/2014	2,975,789	7	509,464
Assumption change	01/01/2015	4,640,928	8	715,693

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/2016	5,475,378	9	772,404
Actuarial loss	01/01/2016	6,658,580	9	939,316
Actuarial loss	01/01/2017	12,793,332	10	1,670,998
Actuarial loss	01/01/2018	2,372,683	11	289,746
Assumption change	01/01/2018	9,417,250	11	1,150,012
Plan amendment	01/01/2019	6,726,791	12	774,169
Actuarial loss	01/01/2019	10,376,815	12	1,194,241
Plan amendment	01/01/2020	6,578,895	13	718,320
Assumption change	01/01/2021	27,603,010	14	2,875,391
Plan amendment	01/01/2022	2,169,708	1	2,169,708
Assumption change	01/01/2022	3,391,984	15	338,730
Plan amendment	01/01/2022	7,374,214	15	736,402
Total		\$171,645,624		\$30,412,074

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Assumption change	01/01/1994	\$62,370	2	\$32,167
Assumption change	01/01/2000	396,574	8	61,157
Actuarial gain	01/01/2011	43,876	4	12,026
Plan amendment	01/01/2013	817,423	6	158,548
Actuarial gain	01/01/2015	299,743	8	46,224
Change in funding method	01/01/2018	28,150,080	6	5,460,014
Actuarial gain	01/01/2020	4,299,326	13	469,424
Actuarial gain	01/01/2021	11,992,717	14	1,249,275
Actuarial gain	01/01/2022	23,808,465	15	2,377,555
Total		\$69,870,574		\$9,866,390

Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.43% to 2.22% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the following actuarial assumption was revised January 1, 2022:

Administrative expense, previously 1,500,000

Inactive vested load for reciprocal pensioners, previously 20%

The January 1, 2022 assumption changes will be reflected in the December 31, 2022 unfunded vested liability for withdrawal liability purposes.

LOCAL 580 PENSION FUND
CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2022 AND 2021

LOCAL 580 PENSION FUND
YEARS ENDED DECEMBER 31, 2022 AND 2021
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Independent Auditor's Report

Board of Trustees
Local 580 Pension Fund

Opinion

We have audited the accompanying consolidated financial statements of the Local 580 Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the consolidated statement of net assets available for benefits as of December 31, 2022, and the related consolidated statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022, and the changes therein for the year ended December 31, 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Comparative Information Audited by Other Auditors

The Plan's 2021 consolidated financial statements were audited by other auditors whose report dated October 14, 2022 expressed a modified audit opinion on those audited consolidated financial statements. The Plan's net assets did not reflect the effects if any, of the extent of non-exempt party-in-interest transactions discovered during the December 31, 2018 year end audit that were not fully known as of the report date.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental information on pages 18 through 41 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental information on pages 42 through 43 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Schulthess & Paretter, LLP

Hauppauge, New York
October 11, 2023

LOCAL 580 PENSION FUND

CONSOLIDATED STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments at fair value		
Interest bearing cash	\$ 95,285	\$ 93,825
U.S. government securities	79,577,884	91,079,700
Corporate debt instruments	59,653,247	61,966,517
Corporate stock	263,754,314	302,737,506
Partnership/joint venture interests	65,414,090	57,442,670
Real estate	8,430,000	8,430,000
Common/collective trust funds	91,008,238	107,774,089
Pooled separate accounts	6,938,502	6,919,692
103-12 investment entities	49,881,897	54,986,018
Registered investment companies	<u>118,878,522</u>	<u>129,081,692</u>
Total investments	743,631,979	820,511,709
Receivables		
Employers' contributions	2,486,631	2,772,911
Accrued interest/dividends	1,305,194	1,025,007
Net trades pending settlement	-	10,238,929
Cash	9,874,790	6,089,067
Other assets	<u>128,536</u>	<u>121,773</u>
Total assets	<u>757,427,130</u>	<u>840,759,396</u>
Liabilities		
Accounts payable	407,982	426,401
Related organizations	249	18,527
Net trades pending settlement	<u>9,935,427</u>	<u>-</u>
Total liabilities	<u>10,343,658</u>	<u>444,928</u>
Net assets available for benefits	<u>\$ 747,083,472</u>	<u>\$ 840,314,468</u>

LOCAL 580 PENSION FUND

CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to:		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ (110,362,829)	\$ 97,166,800
Interest/dividends	13,703,998	11,016,250
Rent - net of related expenses	<u>404,791</u>	<u>501,400</u>
Total investment income (loss)	(96,254,040)	108,684,450
Less investment expenses	<u>(1,615,247)</u>	<u>(2,412,487)</u>
Net investment income (loss)	(97,869,287)	106,271,963
Contributions		
Employers'	37,173,112	43,114,513
Other income	<u>15,693</u>	<u>5,019</u>
Total additions	<u>(60,680,482)</u>	<u>149,391,495</u>
Deductions from net assets attributed to:		
Benefits paid directly to participants or beneficiaries	30,788,319	28,980,057
Administrative expenses	<u>1,762,195</u>	<u>1,660,440</u>
Total deductions	<u>32,550,514</u>	<u>30,640,497</u>
Net increase (decrease)	(93,230,996)	118,750,998
Net assets available for benefits		
Beginning of year	<u>840,314,468</u>	<u>721,563,470</u>
End of year	<u>\$ 747,083,472</u>	<u>\$ 840,314,468</u>

LOCAL 580 PENSION FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the Local 580 Pension Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective January 1, 1954 and is a defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the Ironworkers Local 580 and various employers and employer associations in the construction industry in the New York City metropolitan area. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The financial statements include accounts of the Plan and the 501-507 West 42nd Street Realty Corporation (the "Realty Corp"). The Realty Corp is a corporation established as a nominee of the Plan to hold title to real estate. All interfund transactions and accounts have been eliminated.

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement benefits to eligible participants.

Participation

A participant is a pensioner, beneficiary or individual eligible to participate in the Plan at the earliest of January or July following 12 consecutive months in which 1,000 hours in covered employment were completed.

Vesting

Participants generally become fully vested after five years of vesting service, as defined by the Plan. There is no partial vesting of benefits.

Benefits

In general, participants with five or more years vesting service are entitled to monthly pension benefits beginning at normal retirement age (65). The Plan permits early retirement at ages 55-64 and other forms of retirement based on age and years of credited service (pension credits).

Pension credits are based on hours worked in covered employment. A participant may accumulate up to a maximum of 1 credit per year at 1/4 credit increments for every 250 hours worked.

LOCAL 580 PENSION FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Benefits (cont'd)

Monthly pension benefits are based on \$140 for each pension credit earned effective January 1, 2021. Prior to January 1, 2021, the accrual rate was \$135.

On November 11, 2021, the Plan adopted a one-time supplemental benefit of \$2,050 to pensioners and beneficiaries with effective retirement dates prior to 2021. The supplemental benefit totaling \$2,169,708 was awarded during December 2021.

Pre-retirement and post-retirement death benefits are also available.

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions, in accordance with applicable law. The Plan is insured by the Pension Benefit Guaranty Corporation ("PBGC"); however, the PBGC does not guarantee the payment of all benefits provided under the Plan. In addition, the PBGC guarantees apply only when the Plan becomes insolvent; that is, when available resources are insufficient to pay benefits under the Plan.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Administrative expense allocation

The administrative office is occupied by the Plan and its related Annuity Fund, Insurance Fund, Vacation Fund, Educational Fund, Scholarship Fund, and Labor Management Fund, related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.

Reimbursements paid to related organizations for the years ended December 31, 2022 and 2021 were \$906,076 and \$999,641, respectively.

Reclassification

Certain prior year amounts have been reclassified to conform to the current year presentation.

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 2 - Fair value measurements (cont'd)

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate stock and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Real estate: Valued at the latest independent appraisal.

Investments measured at net asset value: The value of the partnerships, common/collective trust funds, pooled separate accounts and 103-12 investment entities are estimated by the management of the investment entities.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2022, with fair value measurements on a recurring basis:

	2022	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 95,285	\$ 95,285	\$ -	\$ -
U.S. government securities	79,577,884	38,072,428	41,505,456	-
Corporate debt instruments	59,653,247	-	59,653,247	-
Corporate stock	263,754,314	263,754,314	-	-
Real estate	8,430,000	-	8,430,000	-
Registered investment companies	<u>118,878,522</u>	<u>118,878,522</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	530,389,252	\$ <u>420,800,549</u>	\$ <u>109,588,703</u>	\$ <u>-</u>
Investments measured at net asset value	<u>213,242,727</u>			
Investments at fair value	\$ <u>743,631,979</u>			

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2021, with fair value measurements on a recurring basis:

	2021	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 93,825	\$ 93,825	\$ -	\$ -
U.S. government securities	91,079,700	67,579,105	23,500,595	-
Corporate debt instruments	61,966,517	-	61,966,517	-
Corporate stock	302,737,506	302,737,506	-	-
Real estate	8,430,000	-	8,430,000	-
Registered investment companies	<u>129,081,692</u>	<u>129,081,692</u>	<u>-</u>	<u>-</u>
 Total assets in the fair value hierarchy	 593,389,240	 \$ <u>499,492,128</u>	 \$ <u>93,897,112</u>	 \$ <u>-</u>
 Investments measured at net asset value	 <u>227,122,469</u>			
 Investments at fair value	 \$ <u>820,511,709</u>			

Note 3 - Cash

At times throughout the year the Plan may have, on deposit in banks, amounts in excess of FDIC insurance limits. The Plan has not experienced any losses in such accounts and the Trustees believe it is not exposed to any significant credit risks.

Note 4 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 5 - Party-in-interest transactions

Certain Plan investments are held by the manager of the investment; therefore, transactions relating to those investments qualify as exempt party-in-interest transactions and are identified as such on the supplemental schedules of investments.

Note 6 - Partnerships/joint venture interests

The Plan invests in partnerships. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The Plan records the investments at estimated fair value based on its capital shares, as reported on the annual K-1 Forms or available audited financial statements. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, partnership investments may be subject to withdrawal restrictions. There were no individually significant investments in partnerships held by the Plan as of December 31, 2022 and 2021.

Note 7 - Common/collective trust funds

The Plan is invested in common/collective trust funds. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, common/collective trust fund investments may be subject to withdrawal restrictions. Individually significant investments in common/collective trust funds held by the Plan are as follows:

Loomis Sayles Large Cap Growth Trust (the "Loomis Trust") is a pool of assets constituting a separate trust within the Loomis Sayles Trust Company, LLC Collective Trust for Employee Benefit Plans. Loomis Sayles Trust Company, LLC (the "Loomis Trustee") directs the investment and reinvestment of the assets of the Loomis Trust. The Loomis Trust's investment objective is to achieve long-term excess returns compared to the Russell 1000 Growth Index. Withdrawals may be made as of the close of business on any business day, provided, however, that the Loomis Trustee receives notice of (i) the withdrawal of all or substantially all of the assets of the participating trust from the Loomis Trust or (ii) the elimination of the Loomis Trust as an investment option for participants of a participating trust, then the payment of the withdrawal may be made up to four business days after the date of the withdrawal. For all other withdrawals, a notice of withdrawal must be received by the Loomis Trustee according to the terms specified by the Loomis Trustee. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$37,654,630 and \$51,679,245, respectively.

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 7 - Common/collective trust funds (cont'd)

The NHIT Intermediate Duration Fixed Income Trust (the "NHIT Trust") is a common collective trust fund. The NHIT Trust's investment objective is to outperform the Bloomberg Capital Intermediate U.S. Government/Credit Index. The NHIT Trust's valuation policy is to value securities at fair value. Portfolio securities listed on a securities exchange for which market quotations are readily available are valued at the last sale price or official closing price on each business day. Short-term investments with a remaining maturity of sixty days or less are valued at amortized cost, which approximates fair value. Investments in investment funds, if any, are fair valued based on the net asset value per unit on the day of valuation as calculated by the respective administrator's value of the investment fund's portfolio. The net asset value of NHIT Trust units is determined as of the close of the NYSE each business day. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$41,557,517 and \$45,153,274, respectively.

Note 8 - 103-12 Investment entities

The Plan is invested in several 103-12 Investment entities. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, 103-12 investment entity investments may be subject to withdrawal restrictions. Individually significant investments in 103-12 investment entities held by the Plan are as follows:

The Lazard Core Fixed Income Portfolio (the "Lazard Portfolio") is a Delaware limited liability company. The Lazard Portfolio's investment objective is to outperform the total returns of the US investment grade bond market as represented by the Bloomberg US Aggregate Index by investing primarily in fixed-income securities. The Lazard Portfolio's valuation policy is to value securities at fair value. Portfolio securities listed on a securities exchange for which market quotations are readily available are valued at the last sale price. Bonds and other fixed-income securities that are not exchange-traded are valued based on prices provided by independent pricing services. The estimated fair value of the Plan's investment as of December 31, 2022 and 2021 was \$39,874,525 and \$44,628,649, respectively.

Note 9 - Employers' contributions

In accordance with collective bargaining agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contribution rates are paid on an hourly basis.

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 10 - Real estate and rental income

The Realty Corp owns real estate located at 501-507 West 42nd Street, New York, New York. This real estate is treated as an investment of the Plan. Unrealized appreciation and depreciation is recorded based on the fair market value of the building as determined by an independent appraisal. In April 2022, the land and office building, included in real estate investments, was appraised at a value of \$8,430,000. The building is occupied by the Plan and related fringe benefit funds.

The Realty Corp leases office and storage space, under various terms and conditions to the Union, Ironworkers Local 580 Insurance Fund, and Local 580 Educational Fund related organizations. The Realty Corp also leases office space to an unrelated third party. The office space leases expire August 31, 2023 and the storage space leases expired December 31, 2022. Rental income (net of related expense) for the years ended December 31, 2022 and 2021 was \$404,791 and \$501,400, respectively.

Note 11 - Accumulated plan benefits

The latest available calculations of the actuarial present value of accumulated plan benefits were made by consulting actuaries as of January 1, 2022 and 2021. Details of accumulated plan benefit information as of such dates are as follows:

	January 1, 2022	January 1, 2021
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 269,264,898	\$ 250,117,771
Other vested participants	<u>211,314,184</u>	<u>202,682,606</u>
Total vested benefits	480,579,082	452,800,377
Nonvested benefits	<u>40,114,721</u>	<u>37,864,518</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 520,693,803</u>	<u>\$ 490,664,895</u>

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 11 - Accumulated plan benefits (cont'd)

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date were as follows:

	January 1, 2022	January 1, 2021
Actuarial present value of accumulated plan benefits - Beginning of year	<u>\$ 490,664,895</u>	<u>\$ 452,065,105</u>
Increase (decrease) during the year attributable to:		
Benefits accumulated	15,200,179	5,356,131
Interest due to the decrease in the discount period	30,872,879	30,575,821
Benefits paid	(28,980,056)	(28,186,449)
Plan amendments	9,543,922	2,060,576
Change of assumptions	<u>3,391,984</u>	<u>28,793,711</u>
Net increase (decrease) in actuarial present value of accumulated plan benefits	<u>30,028,908</u>	<u>38,599,790</u>
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 520,693,803</u>	<u>\$ 490,664,895</u>

Through January 1, 2022, the Plan met minimum funding standard requirements under ERISA.

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 11 - Accumulated plan benefits (cont'd)

The significant methods and assumptions underlying the actuarial computations are as follows:

Actuarial Cost Method	Unit Credit
Net Investment Return	6.5%
Mortality rates - healthy lives	RP-2014 Blue Collar Employee and Annuitant Mortality Tables, adjusted backward to 2006 base year using Scale MP-2014 and projected forward generationally from 2006 using Scale MP-2017.
Mortality rates - disabled lives	60% of RP-2014 Disabled Retiree Mortality Table, adjusted backward to the 2006 base year using Scale MP-2014 and projected forward generationally from 2006 using Scale MP-2017.
Weighted Average Retirement Age	61
Annual Administrative Expenses	2022 - \$1,600,000 2021 - \$1,500,000

As of January 1, 2022 the actuary has certified that the Plan is not in the endangered or critical status as identified under the Pension Protection Act of 2006.

Note 12 - Reconciliation of financial statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

LOCAL 580 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 AND 2021

Note 12 - Reconciliation of financial statements to Form 5500 (cont'd)

The following is a reconciliation of the reclassifications:

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Investment (loss)	\$ (97,869,287)	\$ 1,615,247	\$ (96,254,040)
Contributions	37,173,112	-	37,173,112
Other income	<u>15,693</u>	<u>-</u>	<u>15,693</u>
 Total additions	 <u>(60,680,482)</u>	 <u>1,615,247</u>	 <u>(59,065,235)</u>
 Benefits paid directly to participants or beneficiaries	 30,788,319	 -	 30,788,319
Administrative expenses	<u>1,762,195</u>	<u>1,615,247</u>	<u>3,377,442</u>
 Total deductions	 <u>32,550,514</u>	 <u>1,615,247</u>	 <u>34,165,761</u>
 Net (decrease)	 <u>\$ (93,230,996)</u>	 <u>\$ -</u>	 <u>\$ (93,230,996)</u>

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 42.

Note 13 - Tax status

The Plan has received a determination letter from the IRS dated January 15, 2016, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

LOCAL 580 PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION		(d)	(e)
		INTEREST BEARING CASH			
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
	CASH MONEY MANAGERS	VARIABLE	ON DEMAND	\$ 1,903	\$ 1,903
	BOYD WATTERSON GSA FUND LP - INTEREST BEARING CASH			1,080,257	1,080,257
	JP MORGAN CHASE BANK, N.A.	VARIABLE	ON DEMAND	85,023	85,023
*	AMALGAMATED BANK	VARIABLE	ON DEMAND	8,359	8,359
				\$ 1,175,542	\$ 1,175,542

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

LOCAL 580 PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FHLMC GLD PL #J21766	2.00%	01/01/2023	\$ 90	\$ 98	\$ 90
FHLMC REMIC KSMC X1	0.81%	01/25/2023	6,110,366	334,326	114
U.S. TREASURY BILL	0.00%	04/11/2023	659,000	649,603	651,191
FNMA PL #AB9394	2.50%	05/01/2023	3,653	3,928	3,631
INTERNATIONAL FIN CORP	Variable	06/30/2023	300,000	300,037	299,928
FHLMC REMIC K723 X1	1.07%	08/25/2023	3,973,846	254,284	14,174
FHLMC MULTIFAMILY STRU CMO	Variable	11/25/2023	10,174,246	228,839	17,274
FHLB	3.38%	12/08/2023	655,000	647,194	645,575
FHLMC REMIC 2667-PO	0.00%	12/15/2023	864	602	849
EXPORT DEV CDA GLBL	0.52%	05/26/2024	400,000	375,467	376,704
FHLMC REMIC 2827 AU	5.00%	07/15/2024	1,724	1,932	1,715
U.S. TREASURY NOTE	3.75%	08/15/2024	2,250,000	2,244,727	2,101,995
FHLMC GLD PL #C90860	6.00%	10/01/2024	1,201	1,245	1,220
FNMA PL #AC4797	4.00%	10/01/2024	24,862	27,873	24,264
U.S. TREASURY NOTES	1.50%	10/01/2024	3,200,000	3,181,574	3,031,872
U.S. TREASURY NOTE	4.38%	10/31/2024	1,000,000	996,797	997,150
U.S. TREASURY NOTE	4.38%	10/31/2024	998,000	997,688	995,156
U.S. TREASURY NOTE	4.25%	12/31/2024	1,043,000	1,040,963	1,039,370
FNMA PL #AS4358	3.00%	01/01/2025	30,321	32,405	29,701
FHLMC GLD REMIC 2922 EC	5.00%	02/15/2025	7,037	8,064	6,985
FHLMC REMIC 3634 GL	4.50%	02/15/2025	10,752	12,411	10,664
FNMA TBA 15YR	4.00%	02/15/2025	146,000	142,361	142,252
FNMA PL #MA2208	2.50%	03/01/2025	26,905	28,598	26,195
INTER-AMERICAN	2.63%	04/22/2025	190,000	189,413	181,952
FNMA REMIC 2005-39 GL	5.00%	05/25/2025	43,084	48,302	42,694
GNMA2 PL #004759	4.00%	08/20/2025	24,385	26,888	23,958
U.S. TREASURY NOTES	3.00%	10/31/2025	4,475,000	4,823,853	4,321,866
SWEDISH EXPT CR CORP	4.63%	11/28/2025	698,000	697,421	698,244
FNMA TBA 15YR	4.50%	02/15/2026	847,000	845,832	840,825
FHLMC MULTIFAMILY S-N CMO	Variable	03/25/2026	2,202,416	183,128	61,541
FHLMC MULTIFAMILY CMO	Variable	07/25/2026	1,488,845	143,252	48,020
FHLMC REMIC K058 X1	1.05%	08/25/2026	3,602,216	272,770	97,780
FHLMC REMIC K059 X1	0.43%	09/25/2026	9,729,027	258,861	88,457
FNMA PL #995498	6.00%	11/01/2026	4,121	4,446	4,183
ONTARIO PROV CDA GLBL	3.10%	05/19/2027	339,000	334,069	321,718
JAPAN INTERNATIONAL	3.25%	05/25/2027	200,000	199,314	189,538
U.S. TREASURY NOTE	4.13%	09/30/2027	1,000,000	1,006,172	1,003,750
EXPORT FIN AUSTRALIA	2.50%	10/26/2027	200,000	199,188	202,022
U.S. TREASURY NOTES	3.88%	11/30/2027	4,243,000	4,223,428	4,219,791
FNMA PL #AL2877	3.50%	01/01/2028	16,093	17,682	15,796
U.S. TREASURY NOTE	1.25%	06/30/2028	570,000	578,728	492,851
FHLMC REMIC FHR 2169 TB	7.00%	06/15/2029	12,252	13,488	12,700
U.S. TREASURY NOTES	1.63%	08/15/2029	175,000	172,826	151,860
FHLMC GLD PL #G18525	3.50%	09/01/2029	50,327	55,016	48,613
U.S. TREASURY NOTES	1.75%	11/15/2029	400,000	398,928	348,704
U.S. TREASURY NOTES	1.50%	02/15/2030	270,000	278,617	230,091
GNMA REMIC GNR 2009-25 KA	4.50%	04/20/2030	38,924	42,045	38,344
U.S. TREASURY NOTES	0.63%	05/15/2030	350,000	350,205	277,008
FNMA PL #0545868	7.00%	08/01/2030	2,581	2,704	2,709
FNMA	0.88%	08/05/2030	605,000	601,773	480,243
FHLMC GLD REMIC 3718 AY	4.00%	08/15/2030	92,423	100,637	90,403
FHLMC GLD PL #G18575	3.00%	11/01/2030	59,130	63,768	56,488
FHLMC REMIC K152 X1	1.10%	01/25/2031	1,822,097	170,830	98,831
FHLMC GLD PL #C91368	3.50%	04/01/2031	45,840	47,907	44,443
TENNESSEE VALLEY AUTH	1.50%	09/15/2031	326,000	325,941	255,799

LOCAL 580 PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a		
SMALL BUSINESS ADMIN ABS	2.63%	02/01/2032	3,073	3,555	3,065
FHLMC REMIC SERIES	0.00%	02/15/2032	13,004	11,480	11,803
FNMA PL #0670387	7.00%	08/01/2032	391	418	405
U.S. TREASURY NOTE	2.75%	08/15/2032	1,393,000	1,258,583	1,268,508
U.S. TREASURY NOTE	4.13%	11/15/2032	550,000	574,900	561,259
U.S. TREASURY NOTE	4.13%	11/15/2032	497,000	519,749	507,174
FNMA REMIC 2003-44 CL CMO	4.00%	06/25/2033	445,038	484,603	430,946
FHLMC POOL # SB-0366	3.50%	02/01/2034	435,326	473,485	418,661
FHLMC GLD REMIC 2893 PE	5.00%	11/15/2034	217,740	243,988	217,648
FNMA PL #FM4044	2.00%	08/01/2035	336,680	352,334	300,329
FHLMC GLD REMIC 3036 NE	5.00%	09/15/2035	140,846	154,943	140,528
FNMA 30YR TBA	6.00%	11/01/2035	189,000	192,271	191,790
FHLMC GLD REMIC 3203 ZW	5.00%	11/15/2035	146,830	168,021	147,118
FHLMC POOL #QN-4824	2.00%	01/01/2036	364,308	381,158	324,917
FNMA UMBS POOL #BR3583	2.00%	01/01/2036	624,084	653,143	556,605
FNMA 30YR TBA	6.00%	02/13/2036	125,000	127,573	126,718
FNMA POOL # BR9611	2.00%	05/01/2036	491,244	507,824	438,129
FNMA POOL #BT1296	2.00%	07/01/2036	281,305	292,689	250,933
FNMA REMIC 2006-59 DH	6.50%	07/25/2036	79,816	93,787	83,054
FNMA POOL #BT2752	2.00%	08/01/2036	175,787	182,819	156,808
FNMA REMIC 06-72 TE	0.00%	08/25/2036	14,957	12,597	13,088
FNMA REMIC 2006-112 QC	5.50%	11/25/2036	91,729	100,752	92,992
FNMA REMIC FNR 2011-71 CA	4.00%	12/25/2036	79,604	85,944	75,751
GNMA2 30YR TBA	5.50%	01/22/2037	49,000	49,384	49,274
FNMA REMIC 06-128 PO	0.00%	01/25/2037	10,790	8,585	8,818
GNMA2 TBA	5.50%	02/20/2037	702,000	708,378	705,264
FHLMC GLD REMIC 3300 OC	0.00%	04/15/2037	8,579	7,302	7,392
FANNIE MAE BENCHMARK REMIC	5.50%	04/25/2037	66,453	76,094	67,452
FNMA REMIC 2008-5 PE	5.00%	08/25/2037	35,833	38,844	35,639
FNMA 15YR TBA	5.00%	01/15/2038	512,000	513,556	514,237
FNMA TBA	5.00%	02/15/2038	35,000	35,444	35,065
FHLMC GLD PL #G04888	7.00%	10/01/2038	10,637	12,394	11,153
GNMA2 TBA 30 YR	4.50%	01/21/2039	89,000	86,699	86,322
GNMA2 TBA 30 YR	5.00%	01/21/2039	243,000	241,044	240,747
GNMA2 30YR TBA	5.00%	02/19/2039	819,000	817,304	811,154
GNMA REMIC 2012-84 D	5.00%	08/16/2039	110,157	136,613	105,725
FNMA REMIC 2009-80 KH	5.00%	10/25/2039	54,120	61,237	54,132
FHLMC REMIC 3747 HX	4.50%	11/15/2039	14,417	17,070	14,349
GNMA2 TBA 30YR	4.00%	01/20/2040	608,000	579,498	575,229
FHLMC REMIC 3631 PA	4.00%	02/15/2040	122,550	131,731	119,355
GNMA REMIC 2010-14 HA	4.50%	02/16/2040	33,621	36,819	33,269
GNMA2 TBA 30yr	4.50%	02/18/2040	815,000	798,188	790,542
FNMA REMIC 2010-67 BD CMO	4.50%	06/25/2040	279,282	313,733	270,433
FHLMC GLD REMIC 3688 BC	4.50%	07/15/2040	120,453	140,272	117,748
FHLMC GLD PL #A95393	4.00%	12/01/2040	45,636	49,569	43,775
FNMA PL #AH0936	3.50%	12/01/2040	43,577	48,739	40,779
FNMA TBA	4.50%	01/01/2041	268,000	257,700	257,886
FNMA TBA 30YR	3.50%	01/12/2041	327,000	291,983	297,014
FNMA TBA 30YR	6.50%	01/13/2041	375,000	385,123	383,993
GNMA2 TBA 30YR	3.50%	01/23/2041	175,000	156,201	160,759
FNMA TBA 30YR	6.50%	02/10/2041	217,000	223,069	221,863
FNMA REMIC FNR 2012-84 HK	2.00%	03/25/2041	183,202	180,791	161,848
FHLMC GLD REMIC 3862 TO	0.00%	05/15/2041	22,106	20,958	18,320
U.S. TREASURY BOND	2.25%	05/15/2041	2,110,000	2,284,715	1,586,214
FNMA REMIC 2011-53 DT	4.50%	06/25/2041	95,964	104,786	93,683

LOCAL 580 PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
U.S. TREASURY BOND	2.00%	11/15/2041	2,241,000	2,010,132	1,600,119
U.S. TREASURY BOND	2.00%	11/15/2041	932,000	662,157	665,467
FHLMC GLD REMIC 3966 NA	4.00%	12/15/2041	65,842	71,532	63,531
FHLMC GLD REMIC 4096 KY	2.00%	08/15/2042	280,000	218,531	211,508
U.S. TREASURY BOND	3.38%	08/15/2042	800,000	731,594	715,000
FRESB MULTIFAMILY MTG CMO	Variable	08/25/2042	1,988	1,997	1,967
FNMA PL #AL8168	4.00%	11/01/2042	48,459	52,466	46,535
U.S. TREASURY BOND	4.00%	11/15/2042	1,375,000	1,438,379	1,346,208
U.S. TREASURY BOND	4.00%	11/15/2042	2,894,000	2,879,678	2,833,400
GNMA REMIC 2016-141 KA	2.50%	11/20/2042	158,505	161,984	146,410
FNMA TBA 30YR	3.00%	01/14/2043	973,000	846,947	853,681
GNMA2 TBA 30YR	3.00%	02/19/2043	1,331,000	1,209,134	1,185,508
FNMA REMIC FNR 2014-4 PB	3.50%	02/25/2044	151,566	162,433	144,546
FNMA PL #AS3637	4.00%	10/01/2044	29,568	33,529	28,320
FNMA POOL# FM9416	3.50%	07/01/2045	143,980	140,763	133,181
FNMA REMIC FNR 2016-40 PA	3.00%	07/25/2045	234,952	244,563	216,959
FHLMC GLD PL #G08669	4.00%	09/01/2045	88,351	99,227	84,720
FHLMC POOL #ZS-9627	3.50%	02/01/2046	125,061	121,451	116,873
GNMA2 PL #MA3456	4.50%	02/20/2046	41,086	45,347	41,182
FNMA PL #MA2907	4.00%	02/01/2047	101,834	113,028	97,315
GNMA REMIC 2017-79 DZ	5.00%	05/20/2047	237,827	278,068	240,643
FNMA POOL #FS1456	3.00%	12/01/2048	644,855	624,854	575,533
U.S. TREASURY BONDS	2.38%	11/15/2049	700,000	758,318	505,911
U.S. TREASURY BDS	1.25%	05/15/2050	985,000	532,977	530,088
FHLMC PL #QB1226	2.50%	07/01/2050	347,601	365,705	296,493
FNMA PL #FM3977	2.00%	08/01/2050	429,555	450,895	351,363
FNMA POOL #CA6709	2.50%	08/01/2050	758,707	702,515	654,266
FNMA POOL #FM4158	2.50%	08/01/2050	479,467	446,504	414,290
FNMA POOL #FM4314	2.50%	08/01/2050	108,026	100,954	93,308
FNMA PL #BQ0538	2.50%	09/01/2050	624,133	669,551	531,585
FNMA POOL #FM4317	3.00%	09/01/2050	348,867	364,893	307,875
FNMA POOL #CA6947	2.50%	09/01/2050	690,402	644,771	595,256
FNMA PL #BQ3134	2.00%	10/01/2050	559,934	580,802	462,121
FNMA PL #FM4502	2.00%	10/01/2050	409,227	423,934	337,037
FHLMC UMBS POOL #RA-4098	2.50%	11/01/2050	173,910	161,465	148,938
FNMA POOL # FM6042	2.50%	01/01/2051	515,833	537,515	438,700
FNMA POOL #FS2479	2.50%	01/01/2051	303,437	281,912	260,719
FNMA UMBS POOL #CA8404	3.00%	01/01/2051	125,319	112,787	112,121
FHLMC POOL # QB-9065	2.50%	02/01/2051	475,439	493,912	405,386
FNMA POOL # FM6101	2.50%	02/01/2051	335,131	349,571	285,176
UMBS TBA 30YR	3.00%	02/15/2051	574,000	506,196	503,966
UMBS TBA 30YR TBA	2.00%	02/15/2051	395,000	329,578	321,656
FHLMC POOL # QC-1946	2.50%	05/01/2051	314,983	327,681	271,378
FHLMC UMBS POOL# QC-342	2.50%	06/01/2051	544,596	561,828	462,396
FNMA POOL #FM7518	2.50%	06/01/2051	258,738	213,863	221,383
FNMA POOL #MA4355	2.00%	06/01/2051	390,218	311,870	318,393
FHLMC UMBS POOL #RA-5576	2.50%	07/01/2051	273,193	226,324	233,538
FHLMC POOL #SD-8160	2.00%	08/01/2051	799,225	817,885	651,868
FNMA UMBS POOL #BT2761	2.50%	08/01/2051	80,019	68,266	69,141
U.S. TREASURY BOND	2.00%	08/15/2051	1,000,000	1,026,478	654,770
GNMA REMIC GNR 2013-15 IO	0.58%	08/16/2051	740,327	85,060	13,103
FNMA POOL #FM8759	2.50%	09/01/2051	104,672	96,315	89,642
FNMA POOL #FM8815	3.50%	09/01/2051	59,466	59,606	55,072
FHLMC POOL #QC-8887	3.00%	10/01/2051	337,351	354,218	296,184
FHLMC POOL #QC-8888	3.00%	10/01/2051	340,540	357,513	299,196

LOCAL 580 PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FHLMC UMBS POOL #RA-5715	2.00%	10/01/2051	309,161	241,967	251,966
U.S. TREASURY BOND	1.88%	11/15/2051	538,000	536,819	340,748
FNMA POOL #CB2371	2.50%	12/01/2051	254,292	233,691	217,460
FNMA POOL #FS0273	2.50%	12/01/2051	159,104	146,786	137,352
FNMA UMBS POOL #BU5917	2.50%	12/01/2051	240,794	205,314	205,615
GNMA REMIC 2012-123-IO VAR	Variable	12/16/2051	313,451	73,343	4,956
FNMA UMBS POOL #BV0272	3.50%	02/01/2052	948,529	821,071	863,162
U.S. TREASURY BONDS	2.25%	02/15/2052	1,200,000	1,087,711	834,468
UMBS TBA 30YR	4.00%	02/15/2052	338,000	321,148	316,956
GNMA REMIC 2013-80 IO	Variable	03/16/2052	49,560	16,154	737
FHLMC POOL #QE-0181	3.00%	04/01/2052	1,013,599	962,127	890,067
FNMA POOL #FS2232	3.50%	04/01/2052	256,899	246,483	235,665
FNMA POOL #CB3610	4.00%	05/01/2052	144,253	145,408	137,401
FNMA POOL #CB3611	4.00%	05/01/2052	106,504	107,028	101,212
FNMA POOL #FS3303	2.50%	05/01/2052	141,040	119,553	119,906
FHLMC POOL #QE-4038	3.00%	06/01/2052	460,721	437,109	404,355
FHLMC POOL #QE-4224	3.00%	06/01/2052	846,390	803,409	743,236
FNMA POOL #FS2060	4.00%	06/01/2052	273,594	275,774	258,503
FHLMC POOL #SD-8225	3.00%	07/01/2052	4,143,886	3,927,123	3,636,908
FHLMC POOL #SD-1300	5.00%	07/01/2052	139,418	144,254	139,549
FNMA POOL #FS2409	5.00%	07/01/2052	85,133	87,963	85,212
FNMA POOL #FS2458	5.00%	07/01/2052	105,968	110,000	106,449
FHLMC POOL #SD-1358	5.00%	08/01/2052	211,302	221,735	210,906
FHLMC POOL #SD-1370	4.50%	08/01/2052	316,426	327,291	307,823
FHLMC POOL #SD-1466	5.00%	08/01/2052	317,921	328,092	316,431
FNMA POOL #FS2604	5.00%	08/01/2052	289,220	298,935	287,864
U.S. TREASURY BONDS	3.00%	08/15/2052	700,000	591,555	576,737
U.S. TREASURY BONDS	3.00%	08/15/2052	4,471,000	3,781,942	3,683,702
FNMA UMBS POOL #BW7328	5.00%	09/01/2052	414,531	399,294	408,766
FHLMC POOL #SD-8276	5.00%	12/01/2052	413,108	398,262	407,363
FNMA UMBS POOL #MA4867	4.50%	01/01/2053	299,970	281,972	288,721
GNMAII JUMBO TBA 30YR	6.00%	02/15/2053	781,000	792,508	791,700
GNMA REMIC 2013-45 IO FT	Variable	12/16/2053	313,027	57,553	545
GNMA REMIC 2013-40 IO FT	Variable	06/16/2054	400,351	45,080	4,770
GNMA REMIC 2013-105 IO	Variable	06/16/2054	789,832	49,130	1,765
GNMA REMIC 2013-55 IO	1.35%	09/16/2054	338,951	46,032	3,862
GNMA REMIC 2013-139 IO FT	Variable	10/16/2054	370,199	80,483	7,149
GNMA REMIC 2013-78 IO	Variable	01/01/2055	189,522	34,470	2,345
GNMA REMIC 2015-130 IO FT	Variable	07/16/2057	937,855	122,045	24,244
GNMA REMIC 2017-86 IO	Variable	05/16/2059	881,809	175,025	33,430
			<u>\$ 132,422,277</u>	<u>\$ 88,429,982</u>	<u>\$ 79,577,884</u>

a - REPRESENTS MATURITY VALUE OF ZERO COUPON BONDS

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
7-ELEVEN INC SR	0.80%	02/10/2024	\$ 224,000	\$ 213,158	\$ 213,163
UNILEVER CAPITAL CORP	3.25%	03/07/2024	350,000	345,342	343,445
TOYOTA MTR CR CORP	3.65%	08/18/2025	825,000	824,568	801,587
MET LIFE GLOB FUNDING	4.05%	08/25/2025	164,000	158,296	160,343
JAPAN BK FOR INTL	3.88%	09/16/2025	330,000	329,099	322,532
BURLINGTON NORTHN SANTA	3.25%	06/15/2027	750,000	744,263	708,893
ROYAL BK CDA FR	6.00%	11/01/2027	167,000	167,397	174,087
NEW YORK LIFE GBL FNDG	3.00%	01/10/2028	500,000	496,025	459,790
PNC BANK NA	3.25%	01/22/2028	850,000	832,814	793,671
UNITEDHEALTH GROUP INC	5.25%	02/15/2028	157,000	157,198	160,490
SALESFORCE.COM INC	3.70%	04/11/2028	500,000	502,665	479,580
UNITEDHEALTH GROUP INC	4.00%	05/15/2029	141,000	140,491	134,655
APPLE INC SR NT	3.25%	08/08/2029	279,000	278,654	257,891
EASTERN GAS TRAN	3.00%	11/15/2029	186,000	198,852	160,570
ANTHEM INC	2.25%	05/15/2030	51,000	42,911	42,189
BANK NEW YORK MELLON CORP	Variable	07/26/2030	132,000	132,545	127,420
NVIDIA CORPORATION SR	2.00%	06/15/2031	750,000	643,673	600,698
APPLE INC SR NT	1.70%	08/05/2031	750,000	635,678	599,610
CME GROUP INC SR	2.65%	03/15/2032	249,000	248,196	208,572
HOME DEPOT INC SR	3.25%	04/15/2032	750,000	705,848	666,428
TORONTO-DOMINION BANK	4.46%	06/08/2032	134,000	133,691	127,725
CARGILL INC SR	4.00%	06/22/2032	166,000	164,903	152,898
AMEREN ILL CO 1M GLBL	3.85%	09/01/2032	150,000	149,741	139,346
WISCONSIN PWR & LT	3.95%	09/01/2032	172,000	169,974	157,413
WALMART INC SR NT	4.15%	09/09/2032	725,000	722,993	706,252
ELEVANCE HEALTH INC GLBL	5.50%	10/15/2032	94,000	93,421	96,231
AMAZON COM INC SR NT	4.70%	12/01/2032	487,000	488,431	482,047
PUBLIC SVC ELEC & GAS CO	4.90%	12/15/2032	118,000	117,923	118,211
US BANCORP	Variable	07/22/2033	256,000	260,099	242,888
STATE STR CORP SR	Variable	08/04/2033	136,000	133,640	125,627
ASCENSION HEALTH	3.11%	11/15/2039	280,000	293,616	215,090
TEACHERS INSUR & ANNUITY	4.90%	09/15/2044	193,000	217,286	176,421
ABU DHABI CRUDE OIL	4.60%	11/02/2047	200,000	224,800	183,500
BERKSHIRE HATHAWAY FIN	4.20%	08/15/2048	500,000	497,465	439,915
BANKER HEALTH	3.18%	01/01/2050	235,000	242,137	164,242
SALESFORCE COM INC	2.90%	07/15/2051	170,000	169,526	111,421
NORTHWESTERN MEM	2.63%	07/15/2051	165,000	165,000	104,740
NORTHERN NAT GAS CO DEL SR	3.40%	10/16/2051	334,000	355,860	225,163
BALTIMORE GAS & ELEC CO	4.55%	06/01/2052	160,000	159,715	141,307
			<u>\$ 12,780,000</u>	<u>\$ 12,557,894</u>	<u>\$ 11,526,051</u>

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS - OTHER

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
INTERNATIONAL BK FOR	Variable	01/13/2023	\$ 720,998	\$ 721,034	\$ 721,000
GLOBAL PMTS INC SR GLBL	4.00%	06/01/2023	228,000	227,824	226,623
SANTANDER UK GROUP HLDGS	3.37%	01/05/2024	206,000	205,979	206,000
PARK AEROSPACE HOLDINGS	5.50%	02/15/2024	144,000	155,668	142,122
NEXTERA ENERGY CAP HLDGS	Variable	03/21/2024	234,000	231,831	232,704
AVOLON HOLDINGS FNDG LTD	5.25%	05/15/2024	173,000	185,528	169,554
VERIZON OWNER TR ABS	1.98%	07/22/2024	380,000	392,098	376,375
SOUTHERN CO JR SB GLBL	4.48%	08/01/2024	270,000	271,464	266,617
BAT CAPITAL CORP	3.22%	08/15/2024	165,000	157,425	158,877
KINDER MORGAN ENER PART	4.25%	09/01/2024	156,000	156,278	153,336
PERKINELMER INC SR	0.85%	09/15/2024	184,000	171,620	170,509
EVERSOURCE ENERGY	2.90%	10/01/2024	190,000	189,571	183,143
GM FIN AUTO LSNG	2.93%	10/21/2024	297,433	297,419	293,995
DTE ENERGY CO SR GLBL	4.22%	11/01/2024	61,000	61,004	59,960
BROADCOM CRP-CAYMAN FI	3.13%	01/15/2025	450,000	449,874	432,437
AMERICAN TOWER CORP	2.95%	01/15/2025	57,000	55,548	54,364
BANK OF AMERICA CORP	4.00%	01/22/2025	94,000	97,418	92,003
VERIZON OWNER TRUST CL A	0.47%	02/20/2025	137,620	137,592	135,547
SABINE PASS LIQUEFACTION	5.63%	03/01/2025	250,000	292,120	250,353
SABINE PASS LIQUEFACTION	5.63%	03/01/2025	57,000	58,385	57,080
CAMPBELL SOUP CO	3.95%	03/15/2025	500,000	498,730	488,280
T MOBILE USA INC SR	3.50%	04/15/2025	97,000	92,330	93,286
SOUTHWEST AIRLINES CO	5.25%	05/04/2025	215,000	246,803	215,800
CITIGROUP INC SR NT	Variable	05/24/2025	68,000	68,000	66,684
EAST OHIO GAS CO	1.30%	06/15/2025	253,000	230,529	229,231
CAPITAL ONE PRIME	2.67%	06/16/2025	585,704	585,648	578,027
FLAGSHIP CR TR 2021-1	Variable	06/16/2025	11,271	11,270	11,213
BAXALTA INC	4.00%	06/23/2025	42,000	41,892	40,905
DRIVE AUTO REC 2021-1	0.65%	07/15/2025	19,686	19,686	19,657
DISCOVER CARD EXE NT ABS	3.03%	08/15/2025	305,000	302,617	304,447
SANTANDER DRIVE AUTO	0.59%	09/15/2025	276,990	276,209	276,216
ENTERGY CORP NEW	0.90%	09/15/2025	229,000	207,737	203,927
INTERNATIONAL	1.23%	10/01/2025	241,000	207,981	212,883
CAPITAL ONE FINANCIAL CO	4.20%	10/29/2025	500,000	490,770	483,170
AVIATION CAP GROUP LLC	1.95%	01/30/2026	102,000	101,509	88,799
BOEING CO CR SEN	2.20%	02/04/2026	270,000	271,245	245,311
AVOLON HLDGS FDG LTD	2.13%	02/21/2026	51,000	50,514	43,895
BANK OF AMERICA CORP	4.45%	03/03/2026	250,000	290,475	244,968
DISCOVERY COMMUNICATIONS	4.90%	03/11/2026	350,000	377,419	339,402
AFLAC INC SR NT	1.13%	03/15/2026	145,000	144,859	128,466
AMERICREDIT AUTO REC	2.13%	03/18/2026	165,000	169,505	154,448
WELLS FARGO & CO FLTG	Variable	04/30/2026	163,000	147,808	151,698
WALGREENS BOOTS ALLIANCE	3.45%	06/01/2026	190,000	209,059	180,625
EXETER AUTO RECV TR	0.98%	06/15/2026	185,000	185,549	177,783
FIRST UNION CORP	7.57%	08/01/2026	256,000	329,233	275,988
SCF EQUIPMENT TR LLC ABS	2.76%	08/20/2026	117,000	116,986	112,677
GLS AUTO REC TR 2021	1.11%	09/15/2026	300,000	299,926	281,231
SANTANDER DR AUTO REC ABS	2.22%	09/15/2026	300,000	304,934	292,192
HGI CRE CLO	Variable	09/19/2026	210,000	210,000	197,274
DRIVE AUTO RECV	3.18%	10/15/2026	135,467	140,330	133,860
EXETER AUTOMOBILE REC	3.65%	10/15/2026	235,000	234,986	229,420
CITIGROUP INC	4.30%	11/20/2026	500,000	524,470	483,670
DELL EQUIPMENT FIN	1.35%	12/22/2026	300,000	299,984	281,106
AON CORP	8.21%	01/01/2027	300,000	395,250	308,250
PROSUS N V SR	3.26%	01/19/2027	200,000	200,000	178,792

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
HUMANA INC SR GLBL NT	1.35%	02/03/2027	198,000	165,414	171,191
AMGEN INC	2.20%	02/21/2027	500,000	467,310	448,580
BK OF AMERICA CORP	1.66%	03/11/2027	71,000	65,280	62,814
NEUBERGER BERMAN GRP FIN	4.50%	03/15/2027	47,000	47,372	44,673
CAPITAL ONE MULTI TR	2.80%	03/15/2027	270,000	257,154	258,793
SANTANDER DRIVE AUTO	4.43%	03/15/2027	285,000	284,945	277,125
EXETER AUTO RECV TR	1.40%	04/15/2027	135,000	134,976	123,344
VITERRA FINANCE	4.90%	04/21/2027	200,000	199,256	188,162
CARMAX AUTO OWNER TR	5.75%	05/15/2027	135,000	149,175	132,435
VERIZON MASTER TRUST	0.69%	05/20/2027	260,000	259,985	243,737
SANTANDER DR AUT RCV	4.72%	06/15/2027	400,000	399,933	389,770
DELL EQUIPMENT FIN	1.71%	06/22/2027	190,000	189,995	177,154
AMERICAN EXPRESS CREDIT	3.75%	08/16/2027	205,000	204,997	200,406
NATIONAL FUEL GAS CO	3.95%	09/15/2027	332,000	350,414	306,370
INTERCONTINENTAL	4.00%	09/15/2027	315,000	314,165	304,243
CARMAX AUTO OWN	Variable	10/15/2027	100,000	99,963	89,529
DISCOVER CARD EXE TR	5.03%	10/15/2027	195,000	194,975	196,935
GE HEALTHCARE HLDG LLC	5.65%	11/15/2027	278,000	276,885	281,253
VERIZON MASTER TR	5.23%	11/22/2027	325,000	324,942	326,764
CARLISLE COS INC	3.75%	12/01/2027	400,000	398,404	372,580
HERTZ VEHICLE FIN	1.68%	12/25/2027	278,000	278,342	241,959
CARVANA AUTO RECB TR	0.70%	01/10/2028	94,489	94,478	88,023
CITIGROUP INC	3.89%	01/10/2028	212,000	223,326	198,108
NORTHROP GRUMMAN CORP	3.25%	01/15/2028	500,000	499,735	461,115
MAGNETITE VII LTD	Variable	01/18/2028	228,104	223,998	225,589
AIRCASLE LTD SR GLBL	2.85%	01/26/2028	122,000	123,267	99,779
JPMORGAN CHASE & CO	3.78%	02/01/2028	820,000	867,872	766,126
BAYER CORP	6.65%	02/15/2028	23,000	28,654	23,498
CLEVELAND ELECTRIC ILLUM	3.50%	04/01/2028	135,000	143,722	122,980
NVENT FINANCE SARL	4.55%	04/15/2028	236,000	249,471	216,681
DRYDEN SENIOR LOAN	Variable	04/15/2028	250,000	250,000	244,289
BA CREDIT CARD TR	5.00%	04/17/2028	325,000	324,946	328,138
VERIZON MASTER TR	1.38%	04/20/2028	166,000	165,985	153,393
WELLS FARGO & COMPANY	Variable	06/02/2028	434,000	451,452	383,044
CENTENE CORP DEL SR	2.45%	07/15/2028	150,000	151,875	126,608
BANK OF AMERICA CORP	3.59%	07/21/2028	365,000	393,570	336,015
COMCAST CORP	4.15%	10/15/2028	750,000	757,605	719,213
CIGNA CORP	4.38%	10/15/2028	44,000	43,066	42,435
NETFLIX INC	5.88%	11/15/2028	156,000	153,270	158,111
SANTANDER DR AUT RCV	4.96%	11/15/2028	265,000	264,929	256,268
MPLX LP	4.80%	02/15/2029	375,000	444,585	358,853
BANK OF AMERICA CORP	Variable	03/05/2029	159,000	185,356	146,714
LAM RESEARCH CORP	4.00%	03/15/2029	750,000	749,033	714,165
MACQUARIE GROUP LTD	Variable	03/27/2029	119,000	118,789	111,084
PALMER SQUARE LN	Variable	04/20/2029	142,109	139,863	140,555
IBM CORP	3.50%	05/15/2029	750,000	725,453	689,430
PENNSYLVANIA ELECTRIC CO	3.60%	06/01/2029	50,000	49,905	44,868
CVS HEALTH CORP	3.25%	08/15/2029	326,000	305,926	291,643
AMERICAN TOWER CORP	3.80%	08/15/2029	173,000	160,348	156,940
ONEOK INC	3.40%	09/01/2029	290,000	280,233	250,635
NISOURCE INC	2.95%	09/01/2029	106,000	92,893	91,933
PHILIP MORRIS INTL INC	5.63%	11/17/2029	149,000	151,274	151,158
ABBVIE INC SR GLBL NT	3.20%	11/21/2029	500,000	467,350	450,735
NATIONAL OILWELL VARCO I	3.60%	12/01/2029	146,000	151,659	128,325
DIAMONDBACK ENERGY INC	3.50%	12/01/2029	273,000	255,701	239,508

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SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

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(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
VERIZON COMMUNICATIONS	4.02%	12/03/2029	400,000	483,235	373,615
GREAT WOLF TR CL A FT RT	Variable	12/15/2029	177,000	173,281	171,877
MORGAN STANLEY	Variable	01/23/2030	233,000	268,381	216,853
EQT CORP	Variable	02/01/2030	262,000	306,213	271,725
AT&T INC	4.30%	02/15/2030	176,000	169,950	165,722
CENTENE CORP	3.38%	02/15/2030	233,000	200,454	196,971
CIGNA CORP	2.40%	03/15/2030	258,000	220,552	216,134
CITIGROUP INC	Variable	03/20/2030	130,000	146,209	117,246
RAYMOND JAMES FINANCIAL	4.65%	04/01/2030	145,000	176,981	139,610
T MOBILE USA INC SR	3.88%	04/15/2030	368,000	337,458	333,342
JAMESTOWN CLO LTD ABS	Variable	04/25/2030	246,142	244,419	241,514
IPALCO ENTERPRISES	4.25%	05/01/2030	156,000	178,460	138,586
JP MORGAN CHASE & CO FLTG	Variable	05/06/2030	305,000	356,466	273,548
XILINX INC SR GLBL NT	2.38%	06/01/2030	173,000	148,894	145,469
CROWN CASTLE INTL CORP	3.30%	07/01/2030	196,000	172,145	171,459
AES CORP SR SEC GLBL	3.95%	07/15/2030	70,000	75,997	61,740
MINEJESA CAPITAL BV	4.63%	08/10/2030	200,000	196,600	175,040
CVS HEALTH CORP	1.75%	08/21/2030	163,000	132,736	128,459
HANOVER INSURANCE GROUP	2.50%	09/01/2030	400,000	408,836	307,284
CENTERPOINT ENERGY RES	1.75%	10/01/2030	205,000	203,201	161,618
TRACTOR SUPPLY CO	1.75%	11/01/2030	485,000	479,864	372,402
CONTINENTAL RES INC	5.75%	01/15/2031	27,000	29,540	25,133
CITIGROUP INC	Variable	01/29/2031	368,000	376,603	301,826
CITIGROUP INC FLTG	Variable	03/31/2031	360,000	441,436	330,588
CARLYLE GLOBAL	Variable	04/20/2031	500,000	500,000	489,035
LENDMARK FUNDING TR ABS	2.32%	04/21/2031	255,000	258,048	221,863
NATIONAL AUSTRALIA BK	2.99%	05/21/2031	250,000	250,000	195,693
NGPL PIPECO LLC SR	3.25%	07/15/2031	158,000	160,396	128,517
FIRST AMERN FINL CORP	2.40%	08/15/2031	123,000	122,105	89,880
FORD CR AUTO OWN	2.54%	08/15/2031	195,000	204,141	176,793
MARLETTE FUNDING TRUST	1.06%	09/15/2031	280,000	279,996	273,124
BALLYROCK CLO LTD	Variable	10/20/2031	250,000	247,950	245,991
GMAC LLC	8.00%	11/01/2031	162,000	230,803	167,241
AMERICAN TRANSMISSION	2.65%	01/15/2032	91,000	73,740	74,680
ASSURANT INC SR NT	2.65%	01/15/2032	67,000	67,112	49,554
FHLMC MULTIFAMILY STRUC CMO	Variable	02/25/2032	282,860	58,908	21,422
FACTSET RESH SYS INC	3.45%	03/01/2032	260,000	243,809	217,984
SOUTHWEST GAS CORP SR	4.05%	03/15/2032	100,000	93,961	87,807
VERIZON COMMUNICATIONS	2.36%	03/15/2032	168,000	138,054	133,174
GSK CONSU HEAL CAP US	3.63%	03/24/2032	250,000	249,625	219,470
LENDMARK FUNDING TRUST	2.37%	04/20/2032	250,000	249,967	199,342
BK OF AMERICA CORP FR	Variable	04/22/2032	239,000	245,050	191,291
JPMORGAN CHASE & CO SR NT	Variable	04/22/2032	200,000	203,936	160,208
FHLMC REMIC SERIES	Variable	05/25/2032	298,000	254,627	254,386
CENTERPOINT ENERGY RES	4.40%	07/01/2032	165,000	165,031	158,190
NEXTERA ENERGY CAP	5.00%	07/15/2032	69,000	71,612	67,671
MORGAN STANLEY FR	Variable	07/21/2032	165,000	163,103	126,586
GOLDMAN SACHS GROUP	Variable	07/21/2032	409,000	385,791	317,347
AUTOZONE INC SR GLBL NT	4.75%	08/01/2032	415,000	414,606	402,214
DUKE ENERGY CORP NEW	4.50%	08/15/2032	238,000	224,453	222,935
FHLMC REMIC SERIES	Variable	08/25/2032	288,000	257,861	256,938
FHLMC REMIC SERIES	Variable	08/25/2032	111,000	102,809	102,520
FHLMC REMIC SERIES	Variable	09/25/2032	161,000	150,686	150,873
REPUBLIC OF PANAMA	2.25%	09/29/2032	212,000	164,141	156,988
BAIN CAPITAL CREDIT	Variable	10/17/2032	250,000	250,000	245,330

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ORACLE CORP SR GBL NT	6.25%	11/09/2032	234,000	244,369	244,909
COMCAST CORP NEW SR NT	5.50%	11/15/2032	374,000	386,006	389,966
BANK OF MONTREAL FT	Variable	12/15/2032	232,000	253,279	204,281
NEUBERGER BERMAN CLO LTD	Variable	01/19/2033	250,000	249,425	245,891
JPMORGAN CHASE & CO	Variable	01/25/2033	154,000	154,000	125,341
HUMANA INC SR NT	5.88%	03/01/2033	195,000	199,867	201,299
WELLS FARGO & CO	Variable	03/02/2033	152,000	152,000	128,045
OCP CLO LTD	Variable	04/10/2033	250,000	250,000	245,129
KAYNE 2020-7A A1	2.61%	04/17/2033	250,000	250,000	245,805
CIFC FUNDING	Variable	04/25/2033	250,000	250,000	245,875
AMERICAN EXPRESS CO SR NT	Variable	08/03/2033	136,000	136,000	128,468
APIDOS CLO	Variable	04/20/2034	250,000	250,000	243,302
BRITISH AIRWAYS PLC	4.25%	05/15/2034	123,019	129,860	110,045
HUDSONS BAY HB7 B7 144A	4.67%	08/05/2034	100,000	103,000	83,993
HUDSONS BAY HB7 D7 144A	Variable	08/05/2034	100,000	97,933	68,829
BARCLAYS COML MTGE CMO	Variable	11/25/2034	110,000	109,464	101,885
BARCLAYS COML MTGE CMO	Variable	11/25/2034	23,000	22,850	21,092
BX TRUST 2018-GW CL A CMO	Variable	05/15/2035	363,000	362,546	353,865
BHMS 2018-ATLS	Variable	07/16/2035	250,000	249,688	228,955
BHMS 2018-ATLS	Variable	07/16/2035	120,000	120,113	115,208
BHMS 2018-ATLS	Variable	07/16/2035	300,000	299,531	281,344
FRESB MULTIFAMILY CMO	2.37%	09/25/2035	110,187	110,427	109,833
COMCAST CORP	6.50%	11/15/2035	300,000	405,750	333,711
GS MORTGAGE SEC TR VAR	Variable	11/15/2035	99,828	99,828	92,913
JP MORGAN COMM MTGE CMO FT	Variable	11/15/2035	45,000	45,000	42,960
ANHEUSER BUSCH CO-INBEV	4.70%	02/01/2036	134,000	132,371	126,555
MACQUARIE BK LTD FR	3.05%	03/03/2036	200,000	200,000	144,662
J.P. MOG CHSE CML TR	Variable	03/17/2036	290,000	290,272	274,426
MF1 LTD 2021-FL6	Variable	07/18/2036	180,000	180,000	171,584
CIM RETAIL PF TR	Variable	08/29/2036	75,000	75,188	71,452
EIG PEARL HOLDINGS	3.55%	08/31/2036	200,000	200,000	167,382
MORGAN STANLEY	Variable	09/16/2036	114,000	114,000	82,665
BX TRUST 2021-ARIA	Variable	10/15/2036	330,000	328,350	299,382
WACHOVIA BANK NA	5.85%	02/01/2037	23,000	30,166	23,192
ABN AMRO BANK N.V.	Variable	03/13/2037	200,000	200,000	144,586
TIME WARNER CABLE	7.30%	07/01/2038	91,000	120,073	90,269
OHIO EDISON CO	8.25%	10/15/2038	22,000	32,697	26,169
MORGAN STANLEY 4.457%	4.46%	04/22/2039	450,000	450,000	395,046
GOLDMAN SACHS GROUP INC FLTG	Variable	04/23/2039	400,000	400,000	345,612
ORACLE CORP	6.13%	07/08/2039	41,000	57,260	40,781
GS MORTGAGE SECURITIES	Variable	08/15/2039	210,000	209,475	207,601
HALLIBURTON CO	7.45%	09/15/2039	97,000	130,542	109,380
EXELON GENERATION	6.25%	10/01/2039	122,000	155,785	124,441
OGLETHORPE POWER CORP	5.95%	11/01/2039	130,000	172,105	126,157
ORACLE CORP	5.38%	07/15/2040	37,000	39,469	33,953
GALAXY PIPELINE ASSETS	3.25%	09/30/2040	200,000	200,000	154,638
ENI SPA	5.70%	10/01/2040	200,000	208,191	181,564
CELLNEX FIN CO	3.88%	07/07/2041	200,000	195,300	136,800
FANNIE MAE-CAS	Variable	10/25/2041	95,000	95,000	92,583
FREDDIE MAC	Variable	10/25/2041	110,000	110,000	104,497
FREDDIE MAC -STACR	Variable	07/25/2042	205,171	205,171	206,187
APACHE CORP	4.75%	04/15/2043	139,000	130,559	104,876
CONTINENTAL RESOURCES INC	4.90%	06/01/2044	226,000	240,414	167,545
NEUBERGER BERMAN GRP	4.88%	04/15/2045	37,000	35,780	29,852
UNITED TECHNOLOGIES CORP	4.15%	05/15/2045	115,000	131,137	95,870

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COMM MTGE TR CMO	Variable	08/10/2047	55,025	4,882	601
CVS HEALTH CORP	5.05%	03/25/2048	500,000	522,985	448,775
WELLS FARGO CML MTG CMO	Variable	06/15/2048	846,802	47,704	10,240
JPMBB COML MTG SEC CMO	Variable	07/15/2048	88,000	80,422	77,380
BANK OF AMERICA CORP	3.95%	01/23/2049	400,000	400,000	309,296
APPALACHIAN POWER CO	4.50%	03/01/2049	350,000	347,606	288,379
BANK OF AMERICA CORP FLTG	Variable	03/15/2050	100,000	100,000	82,019
UBS COML MTG TR	Variable	10/17/2050	380,000	412,493	341,221
VERIZON COMMUNICATIONS	2.88%	11/20/2050	290,000	300,205	181,818
ADVANCED MICRO DEVICES	4.39%	06/01/2052	70,000	70,000	61,471
AEP TRANSMISSION CO LLC	4.50%	06/15/2052	89,000	88,559	78,279
READYCAP COML MTG CMO	2.83%	10/25/2052	18,752	18,752	17,365
SEASONED CR RISK TRANSFE ABS	3.00%	09/25/2055	174,355	170,287	151,422
FREDDIE MAC - SCRT CMO	3.00%	01/25/2056	200,139	207,762	185,290
VERUS SECURITIZATION	1.98%	04/25/2060	19,015	19,244	18,180
ELLINGTON FINL MTG CMO	2.01%	06/25/2065	17,596	18,164	16,976
DEEPHAVEN RESIDENTIAL	Variable	08/25/2066	311,248	281,333	253,069
			<u>\$ 53,378,010</u>	<u>\$ 53,054,265</u>	<u>\$ 48,127,196</u>

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
3M COMPANY	9,630	\$ 2,195,130	\$ 1,154,830
ABBOTT LABORATORIES	15,471	1,875,117	1,698,561
ACCENTURE PLC CLASS A	3,323	654,831	886,709
ACUITY BRANDS INC	2,289	339,263	379,081
ADOBE INC	2,700	1,148,642	908,631
ADVANCED MICRO DEVICES INC COM	11,150	976,535	722,186
ALBEMARLE CORPORATION	1,400	365,359	303,604
ALLSTATE CORP	5,849	612,324	793,124
ALPHABET INC CLASS A	43,693	2,872,191	3,855,033
ALPHABET INC CLASS A	15,830	1,156,692	1,396,681
AMAZON. COM INC	33,242	5,274,642	2,792,328
AMAZON. COM INC	13,540	1,474,326	1,137,360
AMERICAN ELECTRIC POWER	3,850	374,207	365,558
AMERICAN EXPRESS CO.	14,856	1,510,573	2,194,974
AMERICAN EXPRESS CO.	2,900	499,769	428,475
AMERICAN HOMES 4 RENT -A	8,360	199,349	251,970
AMERIPRISE FINANCIAL INC	2,015	295,784	627,411
AMERISOURCEBERGEN CORP	3,573	339,056	592,082
AMETEK NEW	2,929	217,234	409,240
AMPHENOL CORPORATION CLASS A	16,408	900,663	1,249,305
AMPHENOL CORPORATION CLASS A	4,766	227,100	362,883
ANALOG DEVICES INC COM	9,179	1,144,800	1,505,631
ANALOG DEVICES INC COM	10,774	1,188,173	1,767,259
APPLE INC	16,245	923,029	2,110,713
APPLIED MATERIALS INC	10,047	894,166	978,377
APTIV PLC	6,153	580,248	573,029
ARCH CAPITAL GROUP LTD	6,133	255,229	385,030
ARCHER DANIELS MIDLAND CO COM	10,864	500,040	1,008,722
AUTOMATIC DATA PROCESSING INC.	6,536	1,028,724	1,561,189
AUTOZONE INC	182	137,662	448,845
AVALONBAY COMMUNITIES INC	1,466	268,530	236,788
AVERY DENNISON CORP	4,881	672,301	883,461
BALL CORP COM	3,194	155,768	163,341
BANK OF AMERICA CORP	83,129	2,625,791	2,753,232
BANK OF AMERICA CORP	16,100	527,483	533,232
BATH & BODY WORKS INC COM	4,905	234,238	206,697
BAXTER INTL INC COM	8,012	624,378	408,372
BELLRING BRANDS INC COMMON STOCK COM	4,035	87,908	103,457
BEST BUY CO. INC.	6,384	487,946	512,061
BEST BUY CO. INC.	2,327	142,910	186,649
BOSTON PPTYS INC	2,764	317,745	186,791
BOSTON SCIENTIFIC CORP	29,622	1,152,560	1,370,610
BOSTON SCIENTIFIC CORP	15,450	605,997	714,872
BRISTOL MYERS SQUIBB CO	28,503	1,534,729	2,050,791
BRIXMOR PPTY GROUP INC COM	9,320	168,084	211,284
BROADCOM INC	2,419	1,027,945	1,352,535
BROADRIDGE FINANCIAL SOLUTIONS	3,197	493,441	428,814
BUNGE LIMITED	4,089	329,580	407,960
C.H. ROBINSON WORLDWIDE INC	4,283	390,544	392,151
CAMPBELL SOUP COMPANY	9,250	462,583	524,938
CARLISLE CORP	1,407	174,193	331,560
CARTER'S INC	3,677	301,715	274,341
CATERPILLAR INC COM	8,286	1,212,789	1,984,994
CATERPILLAR INC COM	3,063	447,315	733,772
CBRE GROUP INC	3,782	162,317	291,063
CDW CORPORATION	2,508	293,712	447,879

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
CELANESE CORPORATION	1,350	148,253	138,024
CHEVRON CORP NEW	15,189	2,509,194	2,726,274
CHEVRON CORP NEW	7,013	1,208,156	1,258,763
CHUBB LIMITED	7,147	1,019,462	1,576,628
CINCINNATI FINL CORP COM	4,232	370,181	433,314
CISCO SYSTEMS INC	51,717	2,379,283	2,463,798
CISCO SYSTEMS INC	23,626	1,155,311	1,125,543
CISCO SYSTEMS INC	7,050	337,988	335,862
CITIGROUP INC	33,341	2,206,933	1,508,013
CITIZENS FINL GROUP INC COM	10,613	355,904	417,834
CMS ENERGY CORP	8,885	476,793	562,687
COCA COLA CO	28,506	1,502,500	1,813,267
COCA COLA CO	14,400	881,508	915,984
COGNEX CORPORATION	7,993	349,329	376,550
COLGATE PALMOLIVE CO.	15,054	1,076,662	1,186,105
COMCAST CORPORATION CLASS A	55,929	2,360,650	1,955,837
COMMERCE BANCSHARES INC	10,358	556,792	705,086
CONAGRA BRANDS INC	13,820	487,132	534,834
CONOCOPHILLIPS	13,051	1,285,461	1,540,018
CONOCOPHILLIPS	15,687	805,562	1,851,066
CONOCOPHILLIPS	4,650	224,627	548,700
CONSTELLATION BRANDS INC CL A	1,077	215,333	249,595
COSTCO WHOLESALE CORP	2,217	680,841	1,012,061
COTERRA ENERGY INC COM	15,676	415,996	385,159
COTERRA ENERGY INC COM	10,246	193,934	251,744
CROWN CASTLE INC	3,150	599,464	427,266
CUMMINS INC.	3,586	602,931	868,852
CVS HEALTH CORP COM	4,150	415,743	386,739
DANAHER CORPORATION COM	6,620	1,003,057	1,757,080
DARDEN RESTAURANTS INC	1,695	167,608	234,469
DEERE & COMPANY	1,850	694,377	793,206
DEVON ENERGY CORP	10,778	636,263	662,955
DIAMONDBACK ENERGY INC COM	3,338	447,069	456,572
DIAMONDBACK ENERGY INC COM	1,430	99,108	195,595
DICKS SPORTING GOODS INC	4,100	435,014	493,189
DISCOVER FINANCIAL SERVICES	2,548	133,857	249,271
DOLLAR GENERAL CORP	4,258	750,049	1,048,533
DOW INC	11,351	690,548	571,977
EASTMAN CHEMICAL CO	4,055	449,562	330,239
EATON CORP PLC	8,026	684,769	1,259,681
EBAY INC (COM)	10,523	571,817	436,389
EDISON INTERNATIONAL	3,809	272,176	242,329
ELEVANCE HEALTH INC	1,638	650,814	840,245
EMERSON ELEC CO COM	11,719	835,127	1,125,727
ENERGIZER HLDGS INC NEW COM	5,218	218,512	175,064
ENTERGY CORP NEW	4,617	520,552	519,413
EOG RESOURCES INC	7,195	853,138	931,896
EOG RESOURCES INC	2,350	159,993	304,372
ESSEX PROPERTY TRUST INC	652	167,715	138,172
ESTEE LAUDER COMPANIES-CL A	4,232	996,464	1,050,002
EXPEDIA GROUP INC	1,829	222,872	160,220
EXXON MOBIL CORP	10,100	686,900	1,114,030
FEDERAL REALTY OP LP SH BEN INT NEW	1,491	179,790	150,651
FIFTH THIRD BANCORP	17,660	611,125	579,425
FIFTH THIRD BANCORP	13,803	372,825	452,876
FIRST CTZNS BANCSHARES INC N C CL A	331	246,617	251,017

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
FLEETCOR TECHNOLOGIES INC	1,617	405,691	297,011
FMC CORPORATION	3,630	406,256	453,024
FORTUNE BRANDS INNOVATIONS INC COM	5,873	345,735	335,407
FREEMPORT-MCMORAN INC	3,728	123,501	141,664
FREEMPORT-MCMORAN INC	15,300	578,173	581,400
GAP INC	3,542	68,584	39,954
GARMIN LTD	5,295	512,511	488,676
GEN DIGITAL INC COM	9,782	213,689	209,628
GENERAL DYNAMICS CORP.	5,125	877,949	1,271,564
GENERAL MILLS INC.	12,591	643,955	1,055,755
GENUINE PARTS CO.	3,998	370,265	693,693
GENUINE PARTS CO.	1,579	146,691	273,972
GILEAD SCIENCES INC	21,653	1,644,417	1,858,910
GLOBE LIFE INC	1,189	137,253	143,334
GLOBUS MEDICAL INC. CLASS A	2,003	121,697	148,763
GODADDY INC	3,646	268,608	272,794
HARTFORD FINANCIAL SERVICE GROUP INC	5,779	319,250	438,222
HCA HEALTHCARE INC	1,950	486,100	467,922
HEICO CORPORATION	3,894	558,790	598,274
HENRY SCHEIN INC.	6,265	428,043	500,386
HONEYWELL INTL INC	10,111	1,522,095	2,166,787
HONEYWELL INTL INC	11,605	1,957,497	2,486,952
HONEYWELL INTL INC	3,650	614,757	782,195
HOST HOTELS & RESORTS INC.	7,508	129,542	120,503
HUBBELL INCORPORATED	1,877	253,625	440,494
HUMANA INC	2,181	713,598	1,117,086
HUNTINGTON BASHARES	42,442	509,904	598,432
IAC INTERACTIVECORP NEW COM NEW	5,785	555,213	256,854
IDEX CORPORATION	1,413	197,865	322,630
ILLINOIS TOOL WORKS	5,957	914,492	1,312,327
INTEL CORPORATION	55,653	2,861,170	1,470,909
INTERCONTINENTAL EXCHANGE INC	22,690	2,099,013	2,327,767
INTERNATIONAL BUSINESS MACHS COM	4,550	587,538	641,050
INTL FLAVORS & FRAGRANCES	6,145	787,893	644,242
INTUIT INC	1,450	592,689	564,369
IQVIA HOLDINGS INC	4,232	626,732	867,094
ITT INC	4,957	324,796	402,013
JABIL INC	3,191	205,140	217,626
JAZZ PHARMACEUTICALS PLC	1,911	317,696	304,441
JBG SMITH PROPERTIES	5,201	164,484	98,715
JOHNSON & JOHNSON	24,300	3,106,223	4,292,595
JOHNSON & JOHNSON	19,315	2,610,050	3,411,995
JOHNSON & JOHNSON	4,200	648,430	741,930
JOHNSON CONTROLS INTERNATIONAL	14,772	532,029	945,408
JOHNSON CONTROLS INTERNATIONAL	7,000	457,472	448,000
JPMORGAN CHASE & CO.	31,310	3,656,741	4,198,671
JPMORGAN CHASE & CO.	5,500	665,914	737,550
KEURIG DR PEPPER INC	6,401	161,342	228,260
KEYCORP	19,282	395,088	335,892
KIMCO RLTY CORP COM	11,368	209,717	240,774
KOHL'S CORPORATION	2,705	116,901	68,301
L3 HARRIS TECHNOLOGIES INC	3,818	780,204	794,946
LABORATORY CORP AMER HLDGS	2,653	508,359	624,728
LAM RESEARCH CORP	1,499	678,751	630,030
LENNAR CORPORATION CLASS A	5,517	406,670	499,289
LIBERTY BROADBAND-C	4,126	427,705	314,690

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
LIBERTY MEDIA CORP	9,048	351,828	354,048
LILLY ELI & CO	2,850	620,628	1,042,644
LINCOLN ELECTRIC HOLDINGS	2,904	259,098	419,599
LINCOLN NATIONAL CORP.	3,655	204,670	112,282
LKQ CORPORATION	8,685	354,286	463,866
LOCKHEED MARTIN CORP	3,915	1,332,271	1,904,608
LOEWS CORPORATION	9,392	442,234	547,835
LULULEMON ATHLETICA INC	2,450	850,839	784,931
LYONDELLBASELL INDU-CL A	5,326	523,419	442,218
M&T BANK CORPORATION	4,175	639,826	605,626
MARATHON PETROLEUM CORP	7,514	635,633	874,554
MARSH & MC LENNAN CO	9,839	1,065,610	1,628,158
MARTIN MARIETTA MATERIALS	1,101	239,380	372,105
MCDONALD'S CORP.	6,889	1,749,505	1,815,458
MCDONALD'S CORP.	7,113	1,331,546	1,874,489
MCDONALD'S CORP.	3,700	927,776	975,061
MEDTRONIC PLC	13,487	1,522,995	1,048,210
MEDTRONIC PLC	13,812	1,500,615	1,073,469
MEDTRONIC PLC	7,150	786,374	555,698
MERCK & CO INC	30,579	1,769,403	3,392,740
MERCK & CO INC	11,650	887,561	1,292,568
META PLATFORMS INC CL A	6,076	610,223	731,186
METLIFE INC.	5,950	451,746	430,602
MGIC INVESTMENT CORP	16,561	241,743	215,293
MICROCHIP TECH INC	9,557	640,769	671,379
MICRON TECHNOLOGY INC	8,200	452,666	409,836
MICROSOFT CORP COM	22,613	3,520,468	5,423,050
MICROSOFT CORP COM	11,300	1,275,439	2,709,966
MID-AMERICA APARTMENT COMM	970	141,000	152,280
MIDDLEBY CORP	3,013	379,086	403,441
MOHAWK INDS INC	2,101	418,073	214,764
MONDELEZ INTERNATIONAL INC-A	22,899	1,024,444	1,526,218
MONDELEZ INTERNATIONAL INC-A	16,070	965,823	1,071,066
MORGAN STANLEY	8,050	580,888	684,411
MOTOROLA SOLUTIONS INC	3,672	692,898	946,311
MOTOROLA SOLUTIONS INC	1,689	275,031	435,272
NATIONAL FUEL GAS CO	4,193	222,506	265,417
NETAPP INC	6,690	447,179	401,801
NETFLIX INC.	2,000	486,967	589,760
NEWELL BRANDS INC	19,570	499,849	255,976
NEWMONT CORPORATION	14,767	901,525	697,002
NEXTERA ENERGY INC COM	9,400	785,198	785,840
NIKE INC. CLASS B	8,334	1,047,810	975,161
NORFOLK SOUTHERN CORP.	3,509	898,671	864,688
NORFOLK SOUTHERN CORP.	5,867	1,075,396	1,445,746
NORFOLK SOUTHERN CORP.	1,850	438,029	455,877
NORTHERN TRUST CORP	3,779	337,000	334,404
NORTHROP GRUMMAN CORP	2,725	884,496	1,486,787
NUCOR CORPORATION	5,912	390,532	779,261
NVIDIA CORPORATION	4,868	708,548	711,410
OMNICOM GROUP INC.	5,725	430,112	466,988
ORACLE CORPORATION	4,000	328,020	326,960
PACKAGING CORP AMER	2,957	402,552	378,230
PACKAGING CORP AMER	2,482	266,623	317,473
PALO ALTO NETWORKS INC	4,908	512,471	684,862
PARAMOUNT GLOBAL CLASS B COM	12,576	435,216	212,283

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
PARKER HANNIFIN CORP.	2,213	609,008	643,983
PAYPAL HOLDINGS INC	4,803	555,035	342,070
PAYPAL HOLDINGS INC	5,900	576,280	420,198
PFIZER INC COM	44,881	2,468,836	2,299,702
PIONEER NAT RES CO	3,193	760,578	729,249
PNC FINL SVCS GROUP INC COM	9,190	1,622,076	1,451,469
PNC FINL SVCS GROUP INC COM	4,800	913,656	758,112
POST HOLDINGS INC	2,433	144,910	219,603
PPG INDUSTRIES INC.	3,980	532,995	500,445
PRAIRIESKY ROYALTY LTD	146	2,863	2,327
PROCTER & GAMBLE CO	24,284	3,280,275	3,680,483
PROCTER & GAMBLE CO	12,202	1,527,168	1,849,335
PROLOGIS INC	15,681	1,419,270	1,767,719
QUALCOMM INC	16,696	1,472,702	1,835,558
QUEST DIAGNOSTICS INC	3,619	374,856	566,156
RALPH LAUREN CORPORATION	2,979	283,850	314,791
RAYMOND JAMES FINL INC COM	4,243	240,303	453,365
RAYONIER INC	9,456	286,509	311,670
RAYTHEON TECHNOLOGIES CORP	2,200	220,272	222,024
REGENCY CTRS CORP	2,557	157,505	159,813
REGIONS FINANCIAL CORP	27,353	436,944	589,731
REGIONS FINANCIAL CORP	23,285	345,229	502,025
RENAISSANCE RE HLDGS LTD	1,037	167,455	191,047
REPUBLIC SVCS INC	6,757	673,318	871,585
REXFORD INDUSTRIAL REALTY INC	2,634	140,832	143,922
ROSS STORES INC	5,794	545,576	672,510
ROYALTY PHARMA PLC - CL A	10,871	440,385	429,622
RPM INTERNATIONAL INC DELAWARE	4,024	348,554	392,139
SALESFORCE INC COM	8,752	1,549,828	1,160,428
SEMPRA COM	801	99,200	123,786
SHOPIFY INC -A	9,960	475,035	345,706
SILGAN HOLDINGS INC	7,555	241,002	391,651
SKYWORKS SOLUTIONS INC	3,431	416,852	312,667
SNAP-ON INCORPORATED	1,866	318,515	426,362
SOUTHWEST AIRLS CO COM	4,421	166,896	148,855
STANLEY BLACK & DECKER INC	3,141	437,028	235,952
STATE STREET CORP	4,772	389,317	370,164
STEEL DYNAMICS INC	5,776	291,781	564,315
SUN COMMUNITIES INC	1,041	158,278	148,863
SYNOPSYS INC	1,213	312,335	387,299
SYSCO CORPORATION	12,825	958,393	980,471
T ROWE PRICE GROUP INC	2,469	253,165	269,269
TAKE-TWO INTERACTIVE SOFTWARE INC	2,541	336,713	264,594
TAPESTRY INC	8,410	342,338	320,253
TARGET CORPORATION	5,439	1,219,964	810,629
TARGET CORPORATION	3,650	604,383	543,996
TE CONNECTIVITY LTD	5,313	659,252	609,932
TELEDYNE TECHNOLOGIES INC COM	641	245,868	256,342
TEXAS INSTRUMENTS INC.	9,438	1,667,947	1,559,346
THE BOEING COMPANY	4,600	819,501	876,254
THE HOME DEPOT INC.	11,604	2,191,560	3,665,239
THE HOME DEPOT INC.	3,609	755,232	1,139,939
THE HOME DEPOT INC.	1,400	453,864	442,204
THE JM SMUCKER CO	3,199	401,704	506,914
THE KROGER CO.	14,949	422,305	666,426
THE KROGER CO.	5,130	138,395	228,695

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
THE TIMKEN COMPANY	3,533	273,681	249,677
THERMO FISHER SCIENTIFIC INC COM	3,479	1,238,228	1,915,851
THERMO FISHER SCIENTIFIC INC COM	1,001	548,499	551,241
TJX COMPANIES INC	15,485	944,859	1,232,606
T-MOBILE US INC	6,650	826,543	931,000
TRACTOR SUPPLY CO	2,110	486,122	474,687
TRANE TECHNOLOGIES PLC	3,903	597,324	656,055
TRAVELERS COMPANIES INC.	5,134	714,992	962,574
TYSON FOODS INC. CLASS A	8,223	589,714	511,882
UNION PACIFIC CORP.	9,475	1,381,138	1,961,988
UNITED PARCEL SERVICE-CL B	9,094	1,743,547	1,580,901
UNITED PARCEL SERVICE-CL B	1,050	170,064	182,532
UNITEDHEALTH GROUP INC	2,440	878,527	1,293,639
UNITEDHEALTH GROUP INC	2,171	625,108	1,151,021
UNIVERSAL HEALTH SERVICES-B	1,611	180,703	226,974
US BANCORP	26,430	1,413,023	1,152,612
US FOODS HLDGS CORP	7,812	245,511	265,764
V.F. CORPORATION	7,661	427,262	211,520
VENTAS INC	2,960	176,303	133,348
VERTEX PHARMACEUTICALS INC	1,250	363,252	360,975
VISA INC. CLASS A	11,942	2,274,721	2,481,070
VISA INC. CLASS A	3,400	453,094	706,384
VOYA FINANCIAL INC	3,450	195,245	212,140
WALGREENS BOOTS ALLIANCE INC	14,459	646,430	540,188
WALMART INC.	26,486	2,593,439	3,755,450
WALT DISNEY CO/THE	11,767	1,395,835	1,022,317
WALT DISNEY CO/THE	4,450	683,901	386,616
WASTE MANAGEMENT	7,512	697,707	1,178,483
WASTE MANAGEMENT	7,529	854,575	1,181,150
WEC ENERGY GROUP INC	5,882	441,565	551,496
WELLS FARGO & CO	30,326	1,417,710	1,252,161
WEYERHAEUSER COMPANY	10,121	298,518	313,751
WILLIAMS COS	13,265	380,378	436,418
WORKDAY INC CLASS A	2,050	335,162	343,027
WP CAREY INC	3,172	226,803	247,892
WR BERKLEY CORP	4,856	177,090	352,400
XCEL ENERGY INC	9,357	514,418	656,019
ZIMMER BIOMET HOLDINGS INC	3,334	386,768	425,085
ZIONS BANCORPORATION N.A.	4,990	212,369	245,308
ZOETIS INC	5,426	676,376	795,178
BOYD WATTERSON GSA FUND LP - COMMON STOCK	-	22,832,807	23,407,007
		\$ 253,155,190	\$ 287,161,321

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

LOCAL 580 PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
U.S. REAL ESTATE INVESTMENT FUND LLC		\$ 8,844,998	\$ 12,572,993
JP MORGAN INFRASTRUCTURE INVESTMENT FUND ERISA LP		15,000,000	14,732,852
WCM FOCUSED INTERNATIONAL GROWTH FUND LP		15,000,000	20,827,964
BOYD WATTERSON GSA FUND LP - PARTNERSHIPS		<u>302,616</u>	<u>309,882</u>
		<u>\$ 39,147,614</u>	<u>\$ 48,443,691</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

LOCAL 580 PENSION FUND

SCHEDULE OF REAL ESTATE

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REAL ESTATE	(d)	(e)
ISSUER		COST	CURRENT VALUE
501-507 WEST 42ND REALTY CORP	\$ -	\$ 8,430,000	\$ 8,430,000
		\$ 8,430,000	\$ 8,430,000

LOCAL 580 PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	LOOMIS LARGE CAP GROWTH TRUST	1,217,414	\$ 38,000,000	\$ 37,654,630
	NEWTOWER TRUST COMPANY MULTI-EMPLOYER PROPERTY TRUST	763	7,500,867	11,796,091
	NHIT INTERMEDIATE DURATION FIXED INCOME TRUST	2,947,342	41,403,882	41,557,517
			\$ 86,904,749	\$ 91,008,238

LOCAL 580 PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO SEPARATE ACCOUNT J	408,036	\$ 6,609,669	\$ 6,938,502
		\$ 6,609,669	\$ 6,938,502

LOCAL 580 PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	LAZARD CORE FIXED INCOME FUND PORTFOLIO	3,080,958	\$ 43,079,965	\$ 39,874,525
	ULLICO INFRASTRUCTURE TAX EXEMPT FUND LP	41,660	7,813,514	10,007,372
			<u>\$ 50,893,479</u>	<u>\$ 49,881,897</u>

LOCAL 580 PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
DREYFUS CASH MGMT FUND	22,433,982	\$ 20,905,408	\$ 20,906,322
DREYFUS GOVERNMENT CASH MANAGEMENT	3,139,097	3,139,097	3,139,097
INVESCO S&P 500 EQUAL WEIGHT	341,700	45,124,629	48,265,125
ISHARES MSCI EAFE ETF	171,500	13,932,660	11,257,260
LAZARD GLB LISTED INFRASTRUCTURE	1,061,648	16,862,437	15,075,402
LAZARD US CORPORATE INCOME PORT INSTL SH	212,644	4,113,595	3,600,070
VANGUARD S&P 500	47,348	<u>9,435,727</u>	<u>16,635,246</u>
		\$ <u>113,513,553</u>	\$ <u>118,878,522</u>

LOCAL 580 PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
N/A	DREYFUS CASH MANAGEMENT	\$ 70,800,929	\$ -	\$ -	\$ -	\$ -	\$ 70,800,929	\$ -
N/A	DREYFUS CASH MANAGEMENT	-	68,461,750	-	-	68,461,750	68,461,750	-
N/A	DREYFUS TREASURY & AGENCY CASH MGMT	56,789,750	-	-	-	-	56,789,750	-
N/A	DREYFUS TREASURY & AGENCY CASH MGMT	-	55,883,404	-	-	55,883,404	55,883,404	-

LOCAL 580 PENSION FUND

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2022

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Assets			
Investments			
Interest bearing cash	\$ 95,285	\$ 1,080,257	\$ 1,175,542
U.S. government securities	79,577,884	-	79,577,884
Corporate debt instruments	59,653,247	-	59,653,247
Corporate stock	263,754,314	23,407,007	287,161,321
Partnership/joint venture interests	65,414,090	(16,970,399)	48,443,691
Real estate	8,430,000	-	8,430,000
Common/collective trust funds	91,008,238	-	91,008,238
Pooled separate accounts	6,938,502	-	6,938,502
103-12 investment entities	49,881,897	-	49,881,897
Registered investment companies	118,878,522	-	118,878,522
Other Investments	-	81,247	81,247
Receivables	3,791,825	370,764	4,162,589
Cash	9,874,790	-	9,874,790
Other assets	<u>128,536</u>	<u>118,386</u>	<u>246,922</u>
Total assets	<u>757,427,130</u>	<u>8,087,262</u>	<u>765,514,392</u>
Liabilities			
Operating payables	408,231	18,860	427,091
Other liabilities	<u>9,935,427</u>	<u>8,068,402</u>	<u>18,003,829</u>
Total liabilities	<u>10,343,658</u>	<u>8,087,262</u>	<u>18,430,920</u>
Net assets available for benefits	<u>\$ 747,083,472</u>	<u>\$ -</u>	<u>\$ 747,083,472</u>

The Plan's holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts.

LOCAL 580 PENSION FUND

CONSOLIDATED SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Payroll	\$ 343,936	\$ 310,244
Payroll taxes	27,099	24,070
Employee benefits	201,987	179,697
Office	42,927	42,147
Legal and collection	123,909	167,629
Accounting	122,898	98,668
Payroll audits	99,310	71,315
Consulting	156,375	137,382
Computer	52,273	47,175
Insurance	214,370	197,779
Conferences and meetings	17,602	15,299
Realty Corp expenses	<u>359,509</u>	<u>369,035</u>
Total administrative expenses	<u>\$ 1,762,195</u>	<u>\$ 1,660,440</u>

LOCAL 580 PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION		(d)	(e)
		INTEREST BEARING CASH			
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
	CASH MONEY MANAGERS	VARIABLE	ON DEMAND	\$ 1,903	\$ 1,903
	BOYD WATTERSON GSA FUND LP - INTEREST BEARING CASH			1,080,257	1,080,257
	JP MORGAN CHASE BANK, N.A.	VARIABLE	ON DEMAND	85,023	85,023
*	AMALGAMATED BANK	VARIABLE	ON DEMAND	8,359	8,359
				\$ 1,175,542	\$ 1,175,542

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

LOCAL 580 PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY	COST	CURRENT VALUE
			VALUE - a		
FHLMC GLD PL #J21766	2.00%	01/01/2023	\$ 90	\$ 98	\$ 90
FHLMC REMIC KSMC X1	0.81%	01/25/2023	6,110,366	334,326	114
U.S. TREASURY BILL	0.00%	04/11/2023	659,000	649,603	651,191
FNMA PL #AB9394	2.50%	05/01/2023	3,653	3,928	3,631
INTERNATIONAL FIN CORP	Variable	06/30/2023	300,000	300,037	299,928
FHLMC REMIC K723 X1	1.07%	08/25/2023	3,973,846	254,284	14,174
FHLMC MULTIFAMILY STRU CMO	Variable	11/25/2023	10,174,246	228,839	17,274
FHLB	3.38%	12/08/2023	655,000	647,194	645,575
FHLMC REMIC 2667-PO	0.00%	12/15/2023	864	602	849
EXPORT DEV CDA GLBL	0.52%	05/26/2024	400,000	375,467	376,704
FHLMC REMIC 2827 AU	5.00%	07/15/2024	1,724	1,932	1,715
U.S. TREASURY NOTE	3.75%	08/15/2024	2,250,000	2,244,727	2,101,995
FHLMC GLD PL #C90860	6.00%	10/01/2024	1,201	1,245	1,220
FNMA PL #AC4797	4.00%	10/01/2024	24,862	27,873	24,264
U.S. TREASURY NOTES	1.50%	10/01/2024	3,200,000	3,181,574	3,031,872
U.S. TREASURY NOTE	4.38%	10/31/2024	1,000,000	996,797	997,150
U.S. TREASURY NOTE	4.38%	10/31/2024	998,000	997,688	995,156
U.S. TREASURY NOTE	4.25%	12/31/2024	1,043,000	1,040,963	1,039,370
FNMA PL #AS4358	3.00%	01/01/2025	30,321	32,405	29,701
FHLMC GLD REMIC 2922 EC	5.00%	02/15/2025	7,037	8,064	6,985
FHLMC REMIC 3634 GL	4.50%	02/15/2025	10,752	12,411	10,664
FNMA TBA 15YR	4.00%	02/15/2025	146,000	142,361	142,252
FNMA PL #MA2208	2.50%	03/01/2025	26,905	28,598	26,195
INTER-AMERICAN	2.63%	04/22/2025	190,000	189,413	181,952
FNMA REMIC 2005-39 GL	5.00%	05/25/2025	43,084	48,302	42,694
GNMA2 PL #004759	4.00%	08/20/2025	24,385	26,888	23,958
U.S. TREASURY NOTES	3.00%	10/31/2025	4,475,000	4,823,853	4,321,866
SWEDISH EXPT CR CORP	4.63%	11/28/2025	698,000	697,421	698,244
FNMA TBA 15YR	4.50%	02/15/2026	847,000	845,832	840,825
FHLMC MULTIFAMILY S-N CMO	Variable	03/25/2026	2,202,416	183,128	61,541
FHLMC MULTIFAMILY CMO	Variable	07/25/2026	1,488,845	143,252	48,020
FHLMC REMIC K058 X1	1.05%	08/25/2026	3,602,216	272,770	97,780
FHLMC REMIC K059 X1	0.43%	09/25/2026	9,729,027	258,861	88,457
FNMA PL #995498	6.00%	11/01/2026	4,121	4,446	4,183
ONTARIO PROV CDA GLBL	3.10%	05/19/2027	339,000	334,069	321,718
JAPAN INTERNATIONAL	3.25%	05/25/2027	200,000	199,314	189,538
U.S. TREASURY NOTE	4.13%	09/30/2027	1,000,000	1,006,172	1,003,750
EXPORT FIN AUSTRALIA	2.50%	10/26/2027	200,000	199,188	202,022
U.S. TREASURY NOTES	3.88%	11/30/2027	4,243,000	4,223,428	4,219,791
FNMA PL #AL2877	3.50%	01/01/2028	16,093	17,682	15,796
U.S. TREASURY NOTE	1.25%	06/30/2028	570,000	578,728	492,851
FHLMC REMIC FHR 2169 TB	7.00%	06/15/2029	12,252	13,488	12,700
U.S. TREASURY NOTES	1.63%	08/15/2029	175,000	172,826	151,860
FHLMC GLD PL #G18525	3.50%	09/01/2029	50,327	55,016	48,613
U.S. TREASURY NOTES	1.75%	11/15/2029	400,000	398,928	348,704
U.S. TREASURY NOTES	1.50%	02/15/2030	270,000	278,617	230,091
GNMA REMIC GNR 2009-25 KA	4.50%	04/20/2030	38,924	42,045	38,344
U.S. TREASURY NOTES	0.63%	05/15/2030	350,000	350,205	277,008
FNMA PL #0545868	7.00%	08/01/2030	2,581	2,704	2,709
FNMA	0.88%	08/05/2030	605,000	601,773	480,243
FHLMC GLD REMIC 3718 AY	4.00%	08/15/2030	92,423	100,637	90,403
FHLMC GLD PL #G18575	3.00%	11/01/2030	59,130	63,768	56,488
FHLMC REMIC K152 X1	1.10%	01/25/2031	1,822,097	170,830	98,831
FHLMC GLD PL #C91368	3.50%	04/01/2031	45,840	47,907	44,443
TENNESSEE VALLEY AUTH	1.50%	09/15/2031	326,000	325,941	255,799

LOCAL 580 PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a		
SMALL BUSINESS ADMIN ABS	2.63%	02/01/2032	3,073	3,555	3,065
FHLMC REMIC SERIES	0.00%	02/15/2032	13,004	11,480	11,803
FNMA PL #0670387	7.00%	08/01/2032	391	418	405
U.S. TREASURY NOTE	2.75%	08/15/2032	1,393,000	1,258,583	1,268,508
U.S. TREASURY NOTE	4.13%	11/15/2032	550,000	574,900	561,259
U.S. TREASURY NOTE	4.13%	11/15/2032	497,000	519,749	507,174
FNMA REMIC 2003-44 CL CMO	4.00%	06/25/2033	445,038	484,603	430,946
FHLMC POOL # SB-0366	3.50%	02/01/2034	435,326	473,485	418,661
FHLMC GLD REMIC 2893 PE	5.00%	11/15/2034	217,740	243,988	217,648
FNMA PL #FM4044	2.00%	08/01/2035	336,680	352,334	300,329
FHLMC GLD REMIC 3036 NE	5.00%	09/15/2035	140,846	154,943	140,528
FNMA 30YR TBA	6.00%	11/01/2035	189,000	192,271	191,790
FHLMC GLD REMIC 3203 ZW	5.00%	11/15/2035	146,830	168,021	147,118
FHLMC POOL #QN-4824	2.00%	01/01/2036	364,308	381,158	324,917
FNMA UMBS POOL #BR3583	2.00%	01/01/2036	624,084	653,143	556,605
FNMA 30YR TBA	6.00%	02/13/2036	125,000	127,573	126,718
FNMA POOL # BR9611	2.00%	05/01/2036	491,244	507,824	438,129
FNMA POOL #BT1296	2.00%	07/01/2036	281,305	292,689	250,933
FNMA REMIC 2006-59 DH	6.50%	07/25/2036	79,816	93,787	83,054
FNMA POOL #BT2752	2.00%	08/01/2036	175,787	182,819	156,808
FNMA REMIC 06-72 TE	0.00%	08/25/2036	14,957	12,597	13,088
FNMA REMIC 2006-112 QC	5.50%	11/25/2036	91,729	100,752	92,992
FNMA REMIC FNR 2011-71 CA	4.00%	12/25/2036	79,604	85,944	75,751
GNMA2 30YR TBA	5.50%	01/22/2037	49,000	49,384	49,274
FNMA REMIC 06-128 PO	0.00%	01/25/2037	10,790	8,585	8,818
GNMA2 TBA	5.50%	02/20/2037	702,000	708,378	705,264
FHLMC GLD REMIC 3300 OC	0.00%	04/15/2037	8,579	7,302	7,392
FANNIE MAE BENCHMARK REMIC	5.50%	04/25/2037	66,453	76,094	67,452
FNMA REMIC 2008-5 PE	5.00%	08/25/2037	35,833	38,844	35,639
FNMA 15YR TBA	5.00%	01/15/2038	512,000	513,556	514,237
FNMA TBA	5.00%	02/15/2038	35,000	35,444	35,065
FHLMC GLD PL #G04888	7.00%	10/01/2038	10,637	12,394	11,153
GNMA2 TBA 30 YR	4.50%	01/21/2039	89,000	86,699	86,322
GNMA2 TBA 30 YR	5.00%	01/21/2039	243,000	241,044	240,747
GNMA2 30YR TBA	5.00%	02/19/2039	819,000	817,304	811,154
GNMA REMIC 2012-84 D	5.00%	08/16/2039	110,157	136,613	105,725
FNMA REMIC 2009-80 KH	5.00%	10/25/2039	54,120	61,237	54,132
FHLMC REMIC 3747 HX	4.50%	11/15/2039	14,417	17,070	14,349
GNMA2 TBA 30YR	4.00%	01/20/2040	608,000	579,498	575,229
FHLMC REMIC 3631 PA	4.00%	02/15/2040	122,550	131,731	119,355
GNMA REMIC 2010-14 HA	4.50%	02/16/2040	33,621	36,819	33,269
GNMA2 TBA 30yr	4.50%	02/18/2040	815,000	798,188	790,542
FNMA REMIC 2010-67 BD CMO	4.50%	06/25/2040	279,282	313,733	270,433
FHLMC GLD REMIC 3688 BC	4.50%	07/15/2040	120,453	140,272	117,748
FHLMC GLD PL #A95393	4.00%	12/01/2040	45,636	49,569	43,775
FNMA PL #AH0936	3.50%	12/01/2040	43,577	48,739	40,779
FNMA TBA	4.50%	01/01/2041	268,000	257,700	257,886
FNMA TBA 30YR	3.50%	01/12/2041	327,000	291,983	297,014
FNMA TBA 30YR	6.50%	01/13/2041	375,000	385,123	383,993
GNMA2 TBA 30YR	3.50%	01/23/2041	175,000	156,201	160,759
FNMA TBA 30YR	6.50%	02/10/2041	217,000	223,069	221,863
FNMA REMIC FNR 2012-84 HK	2.00%	03/25/2041	183,202	180,791	161,848
FHLMC GLD REMIC 3862 TO	0.00%	05/15/2041	22,106	20,958	18,320
U.S. TREASURY BOND	2.25%	05/15/2041	2,110,000	2,284,715	1,586,214
FNMA REMIC 2011-53 DT	4.50%	06/25/2041	95,964	104,786	93,683

LOCAL 580 PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
U.S. TREASURY BOND	2.00%	11/15/2041	2,241,000	2,010,132	1,600,119
U.S. TREASURY BOND	2.00%	11/15/2041	932,000	662,157	665,467
FHLMC GLD REMIC 3966 NA	4.00%	12/15/2041	65,842	71,532	63,531
FHLMC GLD REMIC 4096 KY	2.00%	08/15/2042	280,000	218,531	211,508
U.S. TREASURY BOND	3.38%	08/15/2042	800,000	731,594	715,000
FRESB MULTIFAMILY MTG CMO	Variable	08/25/2042	1,988	1,997	1,967
FNMA PL #AL8168	4.00%	11/01/2042	48,459	52,466	46,535
U.S. TREASURY BOND	4.00%	11/15/2042	1,375,000	1,438,379	1,346,208
U.S. TREASURY BOND	4.00%	11/15/2042	2,894,000	2,879,678	2,833,400
GNMA REMIC 2016-141 KA	2.50%	11/20/2042	158,505	161,984	146,410
FNMA TBA 30YR	3.00%	01/14/2043	973,000	846,947	853,681
GNMA2 TBA 30YR	3.00%	02/19/2043	1,331,000	1,209,134	1,185,508
FNMA REMIC FNR 2014-4 PB	3.50%	02/25/2044	151,566	162,433	144,546
FNMA PL #AS3637	4.00%	10/01/2044	29,568	33,529	28,320
FNMA POOL# FM9416	3.50%	07/01/2045	143,980	140,763	133,181
FNMA REMIC FNR 2016-40 PA	3.00%	07/25/2045	234,952	244,563	216,959
FHLMC GLD PL #G08669	4.00%	09/01/2045	88,351	99,227	84,720
FHLMC POOL #ZS-9627	3.50%	02/01/2046	125,061	121,451	116,873
GNMA2 PL #MA3456	4.50%	02/20/2046	41,086	45,347	41,182
FNMA PL #MA2907	4.00%	02/01/2047	101,834	113,028	97,315
GNMA REMIC 2017-79 DZ	5.00%	05/20/2047	237,827	278,068	240,643
FNMA POOL #FS1456	3.00%	12/01/2048	644,855	624,854	575,533
U.S. TREASURY BONDS	2.38%	11/15/2049	700,000	758,318	505,911
U.S. TREASURY BDS	1.25%	05/15/2050	985,000	532,977	530,088
FHLMC PL #QB1226	2.50%	07/01/2050	347,601	365,705	296,493
FNMA PL #FM3977	2.00%	08/01/2050	429,555	450,895	351,363
FNMA POOL #CA6709	2.50%	08/01/2050	758,707	702,515	654,266
FNMA POOL #FM4158	2.50%	08/01/2050	479,467	446,504	414,290
FNMA POOL #FM4314	2.50%	08/01/2050	108,026	100,954	93,308
FNMA PL #BQ0538	2.50%	09/01/2050	624,133	669,551	531,585
FNMA POOL #FM4317	3.00%	09/01/2050	348,867	364,893	307,875
FNMA POOL #CA6947	2.50%	09/01/2050	690,402	644,771	595,256
FNMA PL #BQ3134	2.00%	10/01/2050	559,934	580,802	462,121
FNMA PL #FM4502	2.00%	10/01/2050	409,227	423,934	337,037
FHLMC UMBS POOL #RA-4098	2.50%	11/01/2050	173,910	161,465	148,938
FNMA POOL # FM6042	2.50%	01/01/2051	515,833	537,515	438,700
FNMA POOL #FS2479	2.50%	01/01/2051	303,437	281,912	260,719
FNMA UMBS POOL #CA8404	3.00%	01/01/2051	125,319	112,787	112,121
FHLMC POOL # QB-9065	2.50%	02/01/2051	475,439	493,912	405,386
FNMA POOL # FM6101	2.50%	02/01/2051	335,131	349,571	285,176
UMBS TBA 30YR	3.00%	02/15/2051	574,000	506,196	503,966
UMBS TBA 30YR TBA	2.00%	02/15/2051	395,000	329,578	321,656
FHLMC POOL # QC-1946	2.50%	05/01/2051	314,983	327,681	271,378
FHLMC UMBS POOL# QC-342	2.50%	06/01/2051	544,596	561,828	462,396
FNMA POOL #FM7518	2.50%	06/01/2051	258,738	213,863	221,383
FNMA POOL #MA4355	2.00%	06/01/2051	390,218	311,870	318,393
FHLMC UMBS POOL #RA-5576	2.50%	07/01/2051	273,193	226,324	233,538
FHLMC POOL #SD-8160	2.00%	08/01/2051	799,225	817,885	651,868
FNMA UMBS POOL #BT2761	2.50%	08/01/2051	80,019	68,266	69,141
U.S. TREASURY BOND	2.00%	08/15/2051	1,000,000	1,026,478	654,770
GNMA REMIC GNR 2013-15 IO	0.58%	08/16/2051	740,327	85,060	13,103
FNMA POOL #FM8759	2.50%	09/01/2051	104,672	96,315	89,642
FNMA POOL #FM8815	3.50%	09/01/2051	59,466	59,606	55,072
FHLMC POOL #QC-8887	3.00%	10/01/2051	337,351	354,218	296,184
FHLMC POOL #QC-8888	3.00%	10/01/2051	340,540	357,513	299,196

LOCAL 580 PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE - a	COST	CURRENT VALUE
FHLMC UMBS POOL #RA-5715	2.00%	10/01/2051	309,161	241,967	251,966
U.S. TREASURY BOND	1.88%	11/15/2051	538,000	536,819	340,748
FNMA POOL #CB2371	2.50%	12/01/2051	254,292	233,691	217,460
FNMA POOL #FS0273	2.50%	12/01/2051	159,104	146,786	137,352
FNMA UMBS POOL #BU5917	2.50%	12/01/2051	240,794	205,314	205,615
GNMA REMIC 2012-123-IO VAR	Variable	12/16/2051	313,451	73,343	4,956
FNMA UMBS POOL #BV0272	3.50%	02/01/2052	948,529	821,071	863,162
U.S. TREASURY BONDS	2.25%	02/15/2052	1,200,000	1,087,711	834,468
UMBS TBA 30YR	4.00%	02/15/2052	338,000	321,148	316,956
GNMA REMIC 2013-80 IO	Variable	03/16/2052	49,560	16,154	737
FHLMC POOL #QE-0181	3.00%	04/01/2052	1,013,599	962,127	890,067
FNMA POOL #FS2232	3.50%	04/01/2052	256,899	246,483	235,665
FNMA POOL #CB3610	4.00%	05/01/2052	144,253	145,408	137,401
FNMA POOL #CB3611	4.00%	05/01/2052	106,504	107,028	101,212
FNMA POOL #FS3303	2.50%	05/01/2052	141,040	119,553	119,906
FHLMC POOL #QE-4038	3.00%	06/01/2052	460,721	437,109	404,355
FHLMC POOL #QE-4224	3.00%	06/01/2052	846,390	803,409	743,236
FNMA POOL #FS2060	4.00%	06/01/2052	273,594	275,774	258,503
FHLMC POOL #SD-8225	3.00%	07/01/2052	4,143,886	3,927,123	3,636,908
FHLMC POOL #SD-1300	5.00%	07/01/2052	139,418	144,254	139,549
FNMA POOL #FS2409	5.00%	07/01/2052	85,133	87,963	85,212
FNMA POOL #FS2458	5.00%	07/01/2052	105,968	110,000	106,449
FHLMC POOL #SD-1358	5.00%	08/01/2052	211,302	221,735	210,906
FHLMC POOL #SD-1370	4.50%	08/01/2052	316,426	327,291	307,823
FHLMC POOL #SD-1466	5.00%	08/01/2052	317,921	328,092	316,431
FNMA POOL #FS2604	5.00%	08/01/2052	289,220	298,935	287,864
U.S. TREASURY BONDS	3.00%	08/15/2052	700,000	591,555	576,737
U.S. TREASURY BONDS	3.00%	08/15/2052	4,471,000	3,781,942	3,683,702
FNMA UMBS POOL #BW7328	5.00%	09/01/2052	414,531	399,294	408,766
FHLMC POOL #SD-8276	5.00%	12/01/2052	413,108	398,262	407,363
FNMA UMBS POOL #MA4867	4.50%	01/01/2053	299,970	281,972	288,721
GNMAII JUMBO TBA 30YR	6.00%	02/15/2053	781,000	792,508	791,700
GNMA REMIC 2013-45 IO FT	Variable	12/16/2053	313,027	57,553	545
GNMA REMIC 2013-40 IO FT	Variable	06/16/2054	400,351	45,080	4,770
GNMA REMIC 2013-105 IO	Variable	06/16/2054	789,832	49,130	1,765
GNMA REMIC 2013-55 IO	1.35%	09/16/2054	338,951	46,032	3,862
GNMA REMIC 2013-139 IO FT	Variable	10/16/2054	370,199	80,483	7,149
GNMA REMIC 2013-78 IO	Variable	01/01/2055	189,522	34,470	2,345
GNMA REMIC 2015-130 IO FT	Variable	07/16/2057	937,855	122,045	24,244
GNMA REMIC 2017-86 IO	Variable	05/16/2059	881,809	175,025	33,430
			<u>\$ 132,422,277</u>	<u>\$ 88,429,982</u>	<u>\$ 79,577,884</u>

a - REPRESENTS MATURITY VALUE OF ZERO COUPON BONDS

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
7-ELEVEN INC SR	0.80%	02/10/2024	\$ 224,000	\$ 213,158	\$ 213,163
UNILEVER CAPITAL CORP	3.25%	03/07/2024	350,000	345,342	343,445
TOYOTA MTR CR CORP	3.65%	08/18/2025	825,000	824,568	801,587
MET LIFE GLOB FUNDING	4.05%	08/25/2025	164,000	158,296	160,343
JAPAN BK FOR INTL	3.88%	09/16/2025	330,000	329,099	322,532
BURLINGTON NORTHN SANTA	3.25%	06/15/2027	750,000	744,263	708,893
ROYAL BK CDA FR	6.00%	11/01/2027	167,000	167,397	174,087
NEW YORK LIFE GBL FNDG	3.00%	01/10/2028	500,000	496,025	459,790
PNC BANK NA	3.25%	01/22/2028	850,000	832,814	793,671
UNITEDHEALTH GROUP INC	5.25%	02/15/2028	157,000	157,198	160,490
SALESFORCE.COM INC	3.70%	04/11/2028	500,000	502,665	479,580
UNITEDHEALTH GROUP INC	4.00%	05/15/2029	141,000	140,491	134,655
APPLE INC SR NT	3.25%	08/08/2029	279,000	278,654	257,891
EASTERN GAS TRAN	3.00%	11/15/2029	186,000	198,852	160,570
ANTHEM INC	2.25%	05/15/2030	51,000	42,911	42,189
BANK NEW YORK MELLON CORP	Variable	07/26/2030	132,000	132,545	127,420
NVIDIA CORPORATION SR	2.00%	06/15/2031	750,000	643,673	600,698
APPLE INC SR NT	1.70%	08/05/2031	750,000	635,678	599,610
CME GROUP INC SR	2.65%	03/15/2032	249,000	248,196	208,572
HOME DEPOT INC SR	3.25%	04/15/2032	750,000	705,848	666,428
TORONTO-DOMINION BANK	4.46%	06/08/2032	134,000	133,691	127,725
CARGILL INC SR	4.00%	06/22/2032	166,000	164,903	152,898
AMEREN ILL CO 1M GLBL	3.85%	09/01/2032	150,000	149,741	139,346
WISCONSIN PWR & LT	3.95%	09/01/2032	172,000	169,974	157,413
WALMART INC SR NT	4.15%	09/09/2032	725,000	722,993	706,252
ELEVANCE HEALTH INC GLBL	5.50%	10/15/2032	94,000	93,421	96,231
AMAZON COM INC SR NT	4.70%	12/01/2032	487,000	488,431	482,047
PUBLIC SVC ELEC & GAS CO	4.90%	12/15/2032	118,000	117,923	118,211
US BANCORP	Variable	07/22/2033	256,000	260,099	242,888
STATE STR CORP SR	Variable	08/04/2033	136,000	133,640	125,627
ASCENSION HEALTH	3.11%	11/15/2039	280,000	293,616	215,090
TEACHERS INSUR & ANNUITY	4.90%	09/15/2044	193,000	217,286	176,421
ABU DHABI CRUDE OIL	4.60%	11/02/2047	200,000	224,800	183,500
BERKSHIRE HATHAWAY FIN	4.20%	08/15/2048	500,000	497,465	439,915
BANKER HEALTH	3.18%	01/01/2050	235,000	242,137	164,242
SALESFORCE COM INC	2.90%	07/15/2051	170,000	169,526	111,421
NORTHWESTERN MEM	2.63%	07/15/2051	165,000	165,000	104,740
NORTHERN NAT GAS CO DEL SR	3.40%	10/16/2051	334,000	355,860	225,163
BALTIMORE GAS & ELEC CO	4.55%	06/01/2052	160,000	159,715	141,307
			<u>\$ 12,780,000</u>	<u>\$ 12,557,894</u>	<u>\$ 11,526,051</u>

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS - OTHER

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
INTERNATIONAL BK FOR	Variable	01/13/2023	\$ 720,998	\$ 721,034	\$ 721,000
GLOBAL PMTS INC SR GLBL	4.00%	06/01/2023	228,000	227,824	226,623
SANTANDER UK GROUP HLDGS	3.37%	01/05/2024	206,000	205,979	206,000
PARK AEROSPACE HOLDINGS	5.50%	02/15/2024	144,000	155,668	142,122
NEXTERA ENERGY CAP HLDGS	Variable	03/21/2024	234,000	231,831	232,704
AVOLON HOLDINGS FNDG LTD	5.25%	05/15/2024	173,000	185,528	169,554
VERIZON OWNER TR ABS	1.98%	07/22/2024	380,000	392,098	376,375
SOUTHERN CO JR SB GLBL	4.48%	08/01/2024	270,000	271,464	266,617
BAT CAPITAL CORP	3.22%	08/15/2024	165,000	157,425	158,877
KINDER MORGAN ENER PART	4.25%	09/01/2024	156,000	156,278	153,336
PERKINELMER INC SR	0.85%	09/15/2024	184,000	171,620	170,509
EVERSOURCE ENERGY	2.90%	10/01/2024	190,000	189,571	183,143
GM FIN AUTO LSNG	2.93%	10/21/2024	297,433	297,419	293,995
DTE ENERGY CO SR GLBL	4.22%	11/01/2024	61,000	61,004	59,960
BROADCOM CRP-CAYMAN FI	3.13%	01/15/2025	450,000	449,874	432,437
AMERICAN TOWER CORP	2.95%	01/15/2025	57,000	55,548	54,364
BANK OF AMERICA CORP	4.00%	01/22/2025	94,000	97,418	92,003
VERIZON OWNER TRUST CL A	0.47%	02/20/2025	137,620	137,592	135,547
SABINE PASS LIQUEFACTION	5.63%	03/01/2025	250,000	292,120	250,353
SABINE PASS LIQUEFACTION	5.63%	03/01/2025	57,000	58,385	57,080
CAMPBELL SOUP CO	3.95%	03/15/2025	500,000	498,730	488,280
T MOBILE USA INC SR	3.50%	04/15/2025	97,000	92,330	93,286
SOUTHWEST AIRLINES CO	5.25%	05/04/2025	215,000	246,803	215,800
CITIGROUP INC SR NT	Variable	05/24/2025	68,000	68,000	66,684
EAST OHIO GAS CO	1.30%	06/15/2025	253,000	230,529	229,231
CAPITAL ONE PRIME	2.67%	06/16/2025	585,704	585,648	578,027
FLAGSHIP CR TR 2021-1	Variable	06/16/2025	11,271	11,270	11,213
BAXALTA INC	4.00%	06/23/2025	42,000	41,892	40,905
DRIVE AUTO REC 2021-1	0.65%	07/15/2025	19,686	19,686	19,657
DISCOVER CARD EXE NT ABS	3.03%	08/15/2025	305,000	302,617	304,447
SANTANDER DRIVE AUTO	0.59%	09/15/2025	276,990	276,209	276,216
ENTERGY CORP NEW	0.90%	09/15/2025	229,000	207,737	203,927
INTERNATIONAL	1.23%	10/01/2025	241,000	207,981	212,883
CAPITAL ONE FINANCIAL CO	4.20%	10/29/2025	500,000	490,770	483,170
AVIATION CAP GROUP LLC	1.95%	01/30/2026	102,000	101,509	88,799
BOEING CO CR SEN	2.20%	02/04/2026	270,000	271,245	245,311
AVOLON HLDGS FDG LTD	2.13%	02/21/2026	51,000	50,514	43,895
BANK OF AMERICA CORP	4.45%	03/03/2026	250,000	290,475	244,968
DISCOVERY COMMUNICATIONS	4.90%	03/11/2026	350,000	377,419	339,402
AFLAC INC SR NT	1.13%	03/15/2026	145,000	144,859	128,466
AMERICREDIT AUTO REC	2.13%	03/18/2026	165,000	169,505	154,448
WELLS FARGO & CO FLTG	Variable	04/30/2026	163,000	147,808	151,698
WALGREENS BOOTS ALLIANCE	3.45%	06/01/2026	190,000	209,059	180,625
EXETER AUTO RECV TR	0.98%	06/15/2026	185,000	185,549	177,783
FIRST UNION CORP	7.57%	08/01/2026	256,000	329,233	275,988
SCF EQUIPMENT TR LLC ABS	2.76%	08/20/2026	117,000	116,986	112,677
GLS AUTO REC TR 2021	1.11%	09/15/2026	300,000	299,926	281,231
SANTANDER DR AUTO REC ABS	2.22%	09/15/2026	300,000	304,934	292,192
HGI CRE CLO	Variable	09/19/2026	210,000	210,000	197,274
DRIVE AUTO RECV	3.18%	10/15/2026	135,467	140,330	133,860
EXETER AUTOMOBILE REC	3.65%	10/15/2026	235,000	234,986	229,420
CITIGROUP INC	4.30%	11/20/2026	500,000	524,470	483,670
DELL EQUIPMENT FIN	1.35%	12/22/2026	300,000	299,984	281,106
AON CORP	8.21%	01/01/2027	300,000	395,250	308,250
PROSUS N V SR	3.26%	01/19/2027	200,000	200,000	178,792

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
HUMANA INC SR GLBL NT	1.35%	02/03/2027	198,000	165,414	171,191
AMGEN INC	2.20%	02/21/2027	500,000	467,310	448,580
BK OF AMERICA CORP	1.66%	03/11/2027	71,000	65,280	62,814
NEUBERGER BERMAN GRP FIN	4.50%	03/15/2027	47,000	47,372	44,673
CAPITAL ONE MULTI TR	2.80%	03/15/2027	270,000	257,154	258,793
SANTANDER DRIVE AUTO	4.43%	03/15/2027	285,000	284,945	277,125
EXETER AUTO RECV TR	1.40%	04/15/2027	135,000	134,976	123,344
VITERRA FINANCE	4.90%	04/21/2027	200,000	199,256	188,162
CARMAX AUTO OWNER TR	5.75%	05/15/2027	135,000	149,175	132,435
VERIZON MASTER TRUST	0.69%	05/20/2027	260,000	259,985	243,737
SANTANDER DR AUT RCV	4.72%	06/15/2027	400,000	399,933	389,770
DELL EQUIPMENT FIN	1.71%	06/22/2027	190,000	189,995	177,154
AMERICAN EXPRESS CREDIT	3.75%	08/16/2027	205,000	204,997	200,406
NATIONAL FUEL GAS CO	3.95%	09/15/2027	332,000	350,414	306,370
INTERCONTINENTAL	4.00%	09/15/2027	315,000	314,165	304,243
CARMAX AUTO OWN	Variable	10/15/2027	100,000	99,963	89,529
DISCOVER CARD EXE TR	5.03%	10/15/2027	195,000	194,975	196,935
GE HEALTHCARE HLDG LLC	5.65%	11/15/2027	278,000	276,885	281,253
VERIZON MASTER TR	5.23%	11/22/2027	325,000	324,942	326,764
CARLISLE COS INC	3.75%	12/01/2027	400,000	398,404	372,580
HERTZ VEHICLE FIN	1.68%	12/25/2027	278,000	278,342	241,959
CARVANA AUTO RECB TR	0.70%	01/10/2028	94,489	94,478	88,023
CITIGROUP INC	3.89%	01/10/2028	212,000	223,326	198,108
NORTHROP GRUMMAN CORP	3.25%	01/15/2028	500,000	499,735	461,115
MAGNETITE VII LTD	Variable	01/18/2028	228,104	223,998	225,589
AIRCASLE LTD SR GLBL	2.85%	01/26/2028	122,000	123,267	99,779
JPMORGAN CHASE & CO	3.78%	02/01/2028	820,000	867,872	766,126
BAYER CORP	6.65%	02/15/2028	23,000	28,654	23,498
CLEVELAND ELECTRIC ILLUM	3.50%	04/01/2028	135,000	143,722	122,980
NVENT FINANCE SARL	4.55%	04/15/2028	236,000	249,471	216,681
DRYDEN SENIOR LOAN	Variable	04/15/2028	250,000	250,000	244,289
BA CREDIT CARD TR	5.00%	04/17/2028	325,000	324,946	328,138
VERIZON MASTER TR	1.38%	04/20/2028	166,000	165,985	153,393
WELLS FARGO & COMPANY	Variable	06/02/2028	434,000	451,452	383,044
CENTENE CORP DEL SR	2.45%	07/15/2028	150,000	151,875	126,608
BANK OF AMERICA CORP	3.59%	07/21/2028	365,000	393,570	336,015
COMCAST CORP	4.15%	10/15/2028	750,000	757,605	719,213
CIGNA CORP	4.38%	10/15/2028	44,000	43,066	42,435
NETFLIX INC	5.88%	11/15/2028	156,000	153,270	158,111
SANTANDER DR AUT RCV	4.96%	11/15/2028	265,000	264,929	256,268
MPLX LP	4.80%	02/15/2029	375,000	444,585	358,853
BANK OF AMERICA CORP	Variable	03/05/2029	159,000	185,356	146,714
LAM RESEARCH CORP	4.00%	03/15/2029	750,000	749,033	714,165
MACQUARIE GROUP LTD	Variable	03/27/2029	119,000	118,789	111,084
PALMER SQUARE LN	Variable	04/20/2029	142,109	139,863	140,555
IBM CORP	3.50%	05/15/2029	750,000	725,453	689,430
PENNSYLVANIA ELECTRIC CO	3.60%	06/01/2029	50,000	49,905	44,868
CVS HEALTH CORP	3.25%	08/15/2029	326,000	305,926	291,643
AMERICAN TOWER CORP	3.80%	08/15/2029	173,000	160,348	156,940
ONEOK INC	3.40%	09/01/2029	290,000	280,233	250,635
NISOURCE INC	2.95%	09/01/2029	106,000	92,893	91,933
PHILIP MORRIS INTL INC	5.63%	11/17/2029	149,000	151,274	151,158
ABBVIE INC SR GLBL NT	3.20%	11/21/2029	500,000	467,350	450,735
NATIONAL OILWELL VARCO I	3.60%	12/01/2029	146,000	151,659	128,325
DIAMONDBACK ENERGY INC	3.50%	12/01/2029	273,000	255,701	239,508

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE		
VERIZON COMMUNICATIONS	4.02%	12/03/2029	400,000	483,235	373,615
GREAT WOLF TR CL A FT RT	Variable	12/15/2029	177,000	173,281	171,877
MORGAN STANLEY	Variable	01/23/2030	233,000	268,381	216,853
EQT CORP	Variable	02/01/2030	262,000	306,213	271,725
AT&T INC	4.30%	02/15/2030	176,000	169,950	165,722
CENTENE CORP	3.38%	02/15/2030	233,000	200,454	196,971
CIGNA CORP	2.40%	03/15/2030	258,000	220,552	216,134
CITIGROUP INC	Variable	03/20/2030	130,000	146,209	117,246
RAYMOND JAMES FINANCIAL	4.65%	04/01/2030	145,000	176,981	139,610
T MOBILE USA INC SR	3.88%	04/15/2030	368,000	337,458	333,342
JAMESTOWN CLO LTD ABS	Variable	04/25/2030	246,142	244,419	241,514
IPALCO ENTERPRISES	4.25%	05/01/2030	156,000	178,460	138,586
JP MORGAN CHASE & CO FLTG	Variable	05/06/2030	305,000	356,466	273,548
XILINX INC SR GLBL NT	2.38%	06/01/2030	173,000	148,894	145,469
CROWN CASTLE INTL CORP	3.30%	07/01/2030	196,000	172,145	171,459
AES CORP SR SEC GLBL	3.95%	07/15/2030	70,000	75,997	61,740
MINEJESA CAPITAL BV	4.63%	08/10/2030	200,000	196,600	175,040
CVS HEALTH CORP	1.75%	08/21/2030	163,000	132,736	128,459
HANOVER INSURANCE GROUP	2.50%	09/01/2030	400,000	408,836	307,284
CENTERPOINT ENERGY RES	1.75%	10/01/2030	205,000	203,201	161,618
TRACTOR SUPPLY CO	1.75%	11/01/2030	485,000	479,864	372,402
CONTINENTAL RES INC	5.75%	01/15/2031	27,000	29,540	25,133
CITIGROUP INC	Variable	01/29/2031	368,000	376,603	301,826
CITIGROUP INC FLTG	Variable	03/31/2031	360,000	441,436	330,588
CARLYLE GLOBAL	Variable	04/20/2031	500,000	500,000	489,035
LENDMARK FUNDING TR ABS	2.32%	04/21/2031	255,000	258,048	221,863
NATIONAL AUSTRALIA BK	2.99%	05/21/2031	250,000	250,000	195,693
NGPL PIPECO LLC SR	3.25%	07/15/2031	158,000	160,396	128,517
FIRST AMERN FINL CORP	2.40%	08/15/2031	123,000	122,105	89,880
FORD CR AUTO OWN	2.54%	08/15/2031	195,000	204,141	176,793
MARLETTE FUNDING TRUST	1.06%	09/15/2031	280,000	279,996	273,124
BALLYROCK CLO LTD	Variable	10/20/2031	250,000	247,950	245,991
GMAC LLC	8.00%	11/01/2031	162,000	230,803	167,241
AMERICAN TRANSMISSION	2.65%	01/15/2032	91,000	73,740	74,680
ASSURANT INC SR NT	2.65%	01/15/2032	67,000	67,112	49,554
FHLMC MULTIFAMILY STRUC CMO	Variable	02/25/2032	282,860	58,908	21,422
FACTSET RESH SYS INC	3.45%	03/01/2032	260,000	243,809	217,984
SOUTHWEST GAS CORP SR	4.05%	03/15/2032	100,000	93,961	87,807
VERIZON COMMUNICATIONS	2.36%	03/15/2032	168,000	138,054	133,174
GSK CONSU HEAL CAP US	3.63%	03/24/2032	250,000	249,625	219,470
LENDMARK FUNDING TRUST	2.37%	04/20/2032	250,000	249,967	199,342
BK OF AMERICA CORP FR	Variable	04/22/2032	239,000	245,050	191,291
JPMORGAN CHASE & CO SR NT	Variable	04/22/2032	200,000	203,936	160,208
FHLMC REMIC SERIES	Variable	05/25/2032	298,000	254,627	254,386
CENTERPOINT ENERGY RES	4.40%	07/01/2032	165,000	165,031	158,190
NEXTERA ENERGY CAP	5.00%	07/15/2032	69,000	71,612	67,671
MORGAN STANLEY FR	Variable	07/21/2032	165,000	163,103	126,586
GOLDMAN SACHS GROUP	Variable	07/21/2032	409,000	385,791	317,347
AUTOZONE INC SR GLBL NT	4.75%	08/01/2032	415,000	414,606	402,214
DUKE ENERGY CORP NEW	4.50%	08/15/2032	238,000	224,453	222,935
FHLMC REMIC SERIES	Variable	08/25/2032	288,000	257,861	256,938
FHLMC REMIC SERIES	Variable	08/25/2032	111,000	102,809	102,520
FHLMC REMIC SERIES	Variable	09/25/2032	161,000	150,686	150,873
REPUBLIC OF PANAMA	2.25%	09/29/2032	212,000	164,141	156,988
BAIN CAPITAL CREDIT	Variable	10/17/2032	250,000	250,000	245,330

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ORACLE CORP SR GBL NT	6.25%	11/09/2032	234,000	244,369	244,909
COMCAST CORP NEW SR NT	5.50%	11/15/2032	374,000	386,006	389,966
BANK OF MONTREAL FT	Variable	12/15/2032	232,000	253,279	204,281
NEUBERGER BERMAN CLO LTD	Variable	01/19/2033	250,000	249,425	245,891
JPMORGAN CHASE & CO	Variable	01/25/2033	154,000	154,000	125,341
HUMANA INC SR NT	5.88%	03/01/2033	195,000	199,867	201,299
WELLS FARGO & CO	Variable	03/02/2033	152,000	152,000	128,045
OCP CLO LTD	Variable	04/10/2033	250,000	250,000	245,129
KAYNE 2020-7A A1	2.61%	04/17/2033	250,000	250,000	245,805
CIFC FUNDING	Variable	04/25/2033	250,000	250,000	245,875
AMERICAN EXPRESS CO SR NT	Variable	08/03/2033	136,000	136,000	128,468
APIDOS CLO	Variable	04/20/2034	250,000	250,000	243,302
BRITISH AIRWAYS PLC	4.25%	05/15/2034	123,019	129,860	110,045
HUDSONS BAY HB7 B7 144A	4.67%	08/05/2034	100,000	103,000	83,993
HUDSONS BAY HB7 D7 144A	Variable	08/05/2034	100,000	97,933	68,829
BARCLAYS COML MTGE CMO	Variable	11/25/2034	110,000	109,464	101,885
BARCLAYS COML MTGE CMO	Variable	11/25/2034	23,000	22,850	21,092
BX TRUST 2018-GW CL A CMO	Variable	05/15/2035	363,000	362,546	353,865
BHMS 2018-ATLS	Variable	07/16/2035	250,000	249,688	228,955
BHMS 2018-ATLS	Variable	07/16/2035	120,000	120,113	115,208
BHMS 2018-ATLS	Variable	07/16/2035	300,000	299,531	281,344
FRESB MULTIFAMILY CMO	2.37%	09/25/2035	110,187	110,427	109,833
COMCAST CORP	6.50%	11/15/2035	300,000	405,750	333,711
GS MORTGAGE SEC TR VAR	Variable	11/15/2035	99,828	99,828	92,913
JP MORGAN COMM MTGE CMO FT	Variable	11/15/2035	45,000	45,000	42,960
ANHEUSER BUSCH CO-INBEV	4.70%	02/01/2036	134,000	132,371	126,555
MACQUARIE BK LTD FR	3.05%	03/03/2036	200,000	200,000	144,662
J.P. MOG CHSE CML TR	Variable	03/17/2036	290,000	290,272	274,426
MF1 LTD 2021-FL6	Variable	07/18/2036	180,000	180,000	171,584
CIM RETAIL PF TR	Variable	08/29/2036	75,000	75,188	71,452
EIG PEARL HOLDINGS	3.55%	08/31/2036	200,000	200,000	167,382
MORGAN STANLEY	Variable	09/16/2036	114,000	114,000	82,665
BX TRUST 2021-ARIA	Variable	10/15/2036	330,000	328,350	299,382
WACHOVIA BANK NA	5.85%	02/01/2037	23,000	30,166	23,192
ABN AMRO BANK N.V.	Variable	03/13/2037	200,000	200,000	144,586
TIME WARNER CABLE	7.30%	07/01/2038	91,000	120,073	90,269
OHIO EDISON CO	8.25%	10/15/2038	22,000	32,697	26,169
MORGAN STANLEY 4.457%	4.46%	04/22/2039	450,000	450,000	395,046
GOLDMAN SACHS GROUP INC FLTG	Variable	04/23/2039	400,000	400,000	345,612
ORACLE CORP	6.13%	07/08/2039	41,000	57,260	40,781
GS MORTGAGE SECURITIES	Variable	08/15/2039	210,000	209,475	207,601
HALLIBURTON CO	7.45%	09/15/2039	97,000	130,542	109,380
EXELON GENERATION	6.25%	10/01/2039	122,000	155,785	124,441
OGLETHORPE POWER CORP	5.95%	11/01/2039	130,000	172,105	126,157
ORACLE CORP	5.38%	07/15/2040	37,000	39,469	33,953
GALAXY PIPELINE ASSETS	3.25%	09/30/2040	200,000	200,000	154,638
ENI SPA	5.70%	10/01/2040	200,000	208,191	181,564
CELLNEX FIN CO	3.88%	07/07/2041	200,000	195,300	136,800
FANNIE MAE-CAS	Variable	10/25/2041	95,000	95,000	92,583
FREDDIE MAC	Variable	10/25/2041	110,000	110,000	104,497
FREDDIE MAC -STACR	Variable	07/25/2042	205,171	205,171	206,187
APACHE CORP	4.75%	04/15/2043	139,000	130,559	104,876
CONTINENTAL RESOURCES INC	4.90%	06/01/2044	226,000	240,414	167,545
NEUBERGER BERMAN GRP	4.88%	04/15/2045	37,000	35,780	29,852
UNITED TECHNOLOGIES CORP	4.15%	05/15/2045	115,000	131,137	95,870

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
COMM MTGE TR CMO	Variable	08/10/2047	55,025	4,882	601
CVS HEALTH CORP	5.05%	03/25/2048	500,000	522,985	448,775
WELLS FARGO CML MTG CMO	Variable	06/15/2048	846,802	47,704	10,240
JPMBB COML MTG SEC CMO	Variable	07/15/2048	88,000	80,422	77,380
BANK OF AMERICA CORP	3.95%	01/23/2049	400,000	400,000	309,296
APPALACHIAN POWER CO	4.50%	03/01/2049	350,000	347,606	288,379
BANK OF AMERICA CORP FLTG	Variable	03/15/2050	100,000	100,000	82,019
UBS COML MTG TR	Variable	10/17/2050	380,000	412,493	341,221
VERIZON COMMUNICATIONS	2.88%	11/20/2050	290,000	300,205	181,818
ADVANCED MICRO DEVICES	4.39%	06/01/2052	70,000	70,000	61,471
AEP TRANSMISSION CO LLC	4.50%	06/15/2052	89,000	88,559	78,279
READYCAP COML MTG CMO	2.83%	10/25/2052	18,752	18,752	17,365
SEASONED CR RISK TRANSFE ABS	3.00%	09/25/2055	174,355	170,287	151,422
FREDDIE MAC - SCRT CMO	3.00%	01/25/2056	200,139	207,762	185,290
VERUS SECURITIZATION	1.98%	04/25/2060	19,015	19,244	18,180
ELLINGTON FINL MTG CMO	2.01%	06/25/2065	17,596	18,164	16,976
DEEPHAVEN RESIDENTIAL	Variable	08/25/2066	311,248	281,333	253,069
			<u>\$ 53,378,010</u>	<u>\$ 53,054,265</u>	<u>\$ 48,127,196</u>

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SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
3M COMPANY	9,630	\$ 2,195,130	\$ 1,154,830
ABBOTT LABORATORIES	15,471	1,875,117	1,698,561
ACCENTURE PLC CLASS A	3,323	654,831	886,709
ACUITY BRANDS INC	2,289	339,263	379,081
ADOBE INC	2,700	1,148,642	908,631
ADVANCED MICRO DEVICES INC COM	11,150	976,535	722,186
ALBEMARLE CORPORATION	1,400	365,359	303,604
ALLSTATE CORP	5,849	612,324	793,124
ALPHABET INC CLASS A	43,693	2,872,191	3,855,033
ALPHABET INC CLASS A	15,830	1,156,692	1,396,681
AMAZON. COM INC	33,242	5,274,642	2,792,328
AMAZON. COM INC	13,540	1,474,326	1,137,360
AMERICAN ELECTRIC POWER	3,850	374,207	365,558
AMERICAN EXPRESS CO.	14,856	1,510,573	2,194,974
AMERICAN EXPRESS CO.	2,900	499,769	428,475
AMERICAN HOMES 4 RENT -A	8,360	199,349	251,970
AMERIPRISE FINANCIAL INC	2,015	295,784	627,411
AMERISOURCEBERGEN CORP	3,573	339,056	592,082
AMETEK NEW	2,929	217,234	409,240
AMPHENOL CORPORATION CLASS A	16,408	900,663	1,249,305
AMPHENOL CORPORATION CLASS A	4,766	227,100	362,883
ANALOG DEVICES INC COM	9,179	1,144,800	1,505,631
ANALOG DEVICES INC COM	10,774	1,188,173	1,767,259
APPLE INC	16,245	923,029	2,110,713
APPLIED MATERIALS INC	10,047	894,166	978,377
APTIV PLC	6,153	580,248	573,029
ARCH CAPITAL GROUP LTD	6,133	255,229	385,030
ARCHER DANIELS MIDLAND CO COM	10,864	500,040	1,008,722
AUTOMATIC DATA PROCESSING INC.	6,536	1,028,724	1,561,189
AUTOZONE INC	182	137,662	448,845
AVALONBAY COMMUNITIES INC	1,466	268,530	236,788
AVERY DENNISON CORP	4,881	672,301	883,461
BALL CORP COM	3,194	155,768	163,341
BANK OF AMERICA CORP	83,129	2,625,791	2,753,232
BANK OF AMERICA CORP	16,100	527,483	533,232
BATH & BODY WORKS INC COM	4,905	234,238	206,697
BAXTER INTL INC COM	8,012	624,378	408,372
BELLRING BRANDS INC COMMON STOCK COM	4,035	87,908	103,457
BEST BUY CO. INC.	6,384	487,946	512,061
BEST BUY CO. INC.	2,327	142,910	186,649
BOSTON PPTYS INC	2,764	317,745	186,791
BOSTON SCIENTIFIC CORP	29,622	1,152,560	1,370,610
BOSTON SCIENTIFIC CORP	15,450	605,997	714,872
BRISTOL MYERS SQUIBB CO	28,503	1,534,729	2,050,791
BRIXMOR PPTY GROUP INC COM	9,320	168,084	211,284
BROADCOM INC	2,419	1,027,945	1,352,535
BROADRIDGE FINANCIAL SOLUTIONS	3,197	493,441	428,814
BUNGE LIMITED	4,089	329,580	407,960
C.H. ROBINSON WORLDWIDE INC	4,283	390,544	392,151
CAMPBELL SOUP COMPANY	9,250	462,583	524,938
CARLISLE CORP	1,407	174,193	331,560
CARTER'S INC	3,677	301,715	274,341
CATERPILLAR INC COM	8,286	1,212,789	1,984,994
CATERPILLAR INC COM	3,063	447,315	733,772
CBRE GROUP INC	3,782	162,317	291,063
CDW CORPORATION	2,508	293,712	447,879

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SCHEDULE OF CORPORATE STOCK - COMMON

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(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
CELANESE CORPORATION	1,350	148,253	138,024
CHEVRON CORP NEW	15,189	2,509,194	2,726,274
CHEVRON CORP NEW	7,013	1,208,156	1,258,763
CHUBB LIMITED	7,147	1,019,462	1,576,628
CINCINNATI FINL CORP COM	4,232	370,181	433,314
CISCO SYSTEMS INC	51,717	2,379,283	2,463,798
CISCO SYSTEMS INC	23,626	1,155,311	1,125,543
CISCO SYSTEMS INC	7,050	337,988	335,862
CITIGROUP INC	33,341	2,206,933	1,508,013
CITIZENS FINL GROUP INC COM	10,613	355,904	417,834
CMS ENERGY CORP	8,885	476,793	562,687
COCA COLA CO	28,506	1,502,500	1,813,267
COCA COLA CO	14,400	881,508	915,984
COGNEX CORPORATION	7,993	349,329	376,550
COLGATE PALMOLIVE CO.	15,054	1,076,662	1,186,105
COMCAST CORPORATION CLASS A	55,929	2,360,650	1,955,837
COMMERCE BANCSHARES INC	10,358	556,792	705,086
CONAGRA BRANDS INC	13,820	487,132	534,834
CONOCOPHILLIPS	13,051	1,285,461	1,540,018
CONOCOPHILLIPS	15,687	805,562	1,851,066
CONOCOPHILLIPS	4,650	224,627	548,700
CONSTELLATION BRANDS INC CL A	1,077	215,333	249,595
COSTCO WHOLESALE CORP	2,217	680,841	1,012,061
COTERRA ENERGY INC COM	15,676	415,996	385,159
COTERRA ENERGY INC COM	10,246	193,934	251,744
CROWN CASTLE INC	3,150	599,464	427,266
CUMMINS INC.	3,586	602,931	868,852
CVS HEALTH CORP COM	4,150	415,743	386,739
DANAHER CORPORATION COM	6,620	1,003,057	1,757,080
DARDEN RESTAURANTS INC	1,695	167,608	234,469
DEERE & COMPANY	1,850	694,377	793,206
DEVON ENERGY CORP	10,778	636,263	662,955
DIAMONDBACK ENERGY INC COM	3,338	447,069	456,572
DIAMONDBACK ENERGY INC COM	1,430	99,108	195,595
DICKS SPORTING GOODS INC	4,100	435,014	493,189
DISCOVER FINANCIAL SERVICES	2,548	133,857	249,271
DOLLAR GENERAL CORP	4,258	750,049	1,048,533
DOW INC	11,351	690,548	571,977
EASTMAN CHEMICAL CO	4,055	449,562	330,239
EATON CORP PLC	8,026	684,769	1,259,681
EBAY INC (COM)	10,523	571,817	436,389
EDISON INTERNATIONAL	3,809	272,176	242,329
ELEVANCE HEALTH INC	1,638	650,814	840,245
EMERSON ELEC CO COM	11,719	835,127	1,125,727
ENERGIZER HLDGS INC NEW COM	5,218	218,512	175,064
ENTERGY CORP NEW	4,617	520,552	519,413
EOG RESOURCES INC	7,195	853,138	931,896
EOG RESOURCES INC	2,350	159,993	304,372
ESSEX PROPERTY TRUST INC	652	167,715	138,172
ESTEE LAUDER COMPANIES-CL A	4,232	996,464	1,050,002
EXPEDIA GROUP INC	1,829	222,872	160,220
EXXON MOBIL CORP	10,100	686,900	1,114,030
FEDERAL REALTY OP LP SH BEN INT NEW	1,491	179,790	150,651
FIFTH THIRD BANCORP	17,660	611,125	579,425
FIFTH THIRD BANCORP	13,803	372,825	452,876
FIRST CTZNS BANCSHARES INC N C CL A	331	246,617	251,017

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
FLEETCOR TECHNOLOGIES INC	1,617	405,691	297,011
FMC CORPORATION	3,630	406,256	453,024
FORTUNE BRANDS INNOVATIONS INC COM	5,873	345,735	335,407
FREEMPORT-MCMORAN INC	3,728	123,501	141,664
FREEMPORT-MCMORAN INC	15,300	578,173	581,400
GAP INC	3,542	68,584	39,954
GARMIN LTD	5,295	512,511	488,676
GEN DIGITAL INC COM	9,782	213,689	209,628
GENERAL DYNAMICS CORP.	5,125	877,949	1,271,564
GENERAL MILLS INC.	12,591	643,955	1,055,755
GENUINE PARTS CO.	3,998	370,265	693,693
GENUINE PARTS CO.	1,579	146,691	273,972
GILEAD SCIENCES INC	21,653	1,644,417	1,858,910
GLOBE LIFE INC	1,189	137,253	143,334
GLOBUS MEDICAL INC. CLASS A	2,003	121,697	148,763
GODADDY INC	3,646	268,608	272,794
HARTFORD FINANCIAL SERVICE GROUP INC	5,779	319,250	438,222
HCA HEALTHCARE INC	1,950	486,100	467,922
HEICO CORPORATION	3,894	558,790	598,274
HENRY SCHEIN INC.	6,265	428,043	500,386
HONEYWELL INTL INC	10,111	1,522,095	2,166,787
HONEYWELL INTL INC	11,605	1,957,497	2,486,952
HONEYWELL INTL INC	3,650	614,757	782,195
HOST HOTELS & RESORTS INC.	7,508	129,542	120,503
HUBBELL INCORPORATED	1,877	253,625	440,494
HUMANA INC	2,181	713,598	1,117,086
HUNTINGTON BASHARES	42,442	509,904	598,432
IAC INTERACTIVECORP NEW COM NEW	5,785	555,213	256,854
IDEX CORPORATION	1,413	197,865	322,630
ILLINOIS TOOL WORKS	5,957	914,492	1,312,327
INTEL CORPORATION	55,653	2,861,170	1,470,909
INTERCONTINENTAL EXCHANGE INC	22,690	2,099,013	2,327,767
INTERNATIONAL BUSINESS MACHS COM	4,550	587,538	641,050
INTL FLAVORS & FRAGRANCES	6,145	787,893	644,242
INTUIT INC	1,450	592,689	564,369
IQVIA HOLDINGS INC	4,232	626,732	867,094
ITT INC	4,957	324,796	402,013
JABIL INC	3,191	205,140	217,626
JAZZ PHARMACEUTICALS PLC	1,911	317,696	304,441
JBG SMITH PROPERTIES	5,201	164,484	98,715
JOHNSON & JOHNSON	24,300	3,106,223	4,292,595
JOHNSON & JOHNSON	19,315	2,610,050	3,411,995
JOHNSON & JOHNSON	4,200	648,430	741,930
JOHNSON CONTROLS INTERNATIONAL	14,772	532,029	945,408
JOHNSON CONTROLS INTERNATIONAL	7,000	457,472	448,000
JPMORGAN CHASE & CO.	31,310	3,656,741	4,198,671
JPMORGAN CHASE & CO.	5,500	665,914	737,550
KEURIG DR PEPPER INC	6,401	161,342	228,260
KEYCORP	19,282	395,088	335,892
KIMCO RLTY CORP COM	11,368	209,717	240,774
KOHL'S CORPORATION	2,705	116,901	68,301
L3 HARRIS TECHNOLOGIES INC	3,818	780,204	794,946
LABORATORY CORP AMER HLDGS	2,653	508,359	624,728
LAM RESEARCH CORP	1,499	678,751	630,030
LENNAR CORPORATION CLASS A	5,517	406,670	499,289
LIBERTY BROADBAND-C	4,126	427,705	314,690

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
LIBERTY MEDIA CORP	9,048	351,828	354,048
LILLY ELI & CO	2,850	620,628	1,042,644
LINCOLN ELECTRIC HOLDINGS	2,904	259,098	419,599
LINCOLN NATIONAL CORP.	3,655	204,670	112,282
LKQ CORPORATION	8,685	354,286	463,866
LOCKHEED MARTIN CORP	3,915	1,332,271	1,904,608
LOEWS CORPORATION	9,392	442,234	547,835
LULULEMON ATHLETICA INC	2,450	850,839	784,931
LYONDELLBASELL INDU-CL A	5,326	523,419	442,218
M&T BANK CORPORATION	4,175	639,826	605,626
MARATHON PETROLEUM CORP	7,514	635,633	874,554
MARSH & MC LENNAN CO	9,839	1,065,610	1,628,158
MARTIN MARIETTA MATERIALS	1,101	239,380	372,105
MCDONALD'S CORP.	6,889	1,749,505	1,815,458
MCDONALD'S CORP.	7,113	1,331,546	1,874,489
MCDONALD'S CORP.	3,700	927,776	975,061
MEDTRONIC PLC	13,487	1,522,995	1,048,210
MEDTRONIC PLC	13,812	1,500,615	1,073,469
MEDTRONIC PLC	7,150	786,374	555,698
MERCK & CO INC	30,579	1,769,403	3,392,740
MERCK & CO INC	11,650	887,561	1,292,568
META PLATFORMS INC CL A	6,076	610,223	731,186
METLIFE INC.	5,950	451,746	430,602
MGIC INVESTMENT CORP	16,561	241,743	215,293
MICROCHIP TECH INC	9,557	640,769	671,379
MICRON TECHNOLOGY INC	8,200	452,666	409,836
MICROSOFT CORP COM	22,613	3,520,468	5,423,050
MICROSOFT CORP COM	11,300	1,275,439	2,709,966
MID-AMERICA APARTMENT COMM	970	141,000	152,280
MIDDLEBY CORP	3,013	379,086	403,441
MOHAWK INDS INC	2,101	418,073	214,764
MONDELEZ INTERNATIONAL INC-A	22,899	1,024,444	1,526,218
MONDELEZ INTERNATIONAL INC-A	16,070	965,823	1,071,066
MORGAN STANLEY	8,050	580,888	684,411
MOTOROLA SOLUTIONS INC	3,672	692,898	946,311
MOTOROLA SOLUTIONS INC	1,689	275,031	435,272
NATIONAL FUEL GAS CO	4,193	222,506	265,417
NETAPP INC	6,690	447,179	401,801
NETFLIX INC.	2,000	486,967	589,760
NEWELL BRANDS INC	19,570	499,849	255,976
NEWMONT CORPORATION	14,767	901,525	697,002
NEXTERA ENERGY INC COM	9,400	785,198	785,840
NIKE INC. CLASS B	8,334	1,047,810	975,161
NORFOLK SOUTHERN CORP.	3,509	898,671	864,688
NORFOLK SOUTHERN CORP.	5,867	1,075,396	1,445,746
NORFOLK SOUTHERN CORP.	1,850	438,029	455,877
NORTHERN TRUST CORP	3,779	337,000	334,404
NORTHROP GRUMMAN CORP	2,725	884,496	1,486,787
NUCOR CORPORATION	5,912	390,532	779,261
NVIDIA CORPORATION	4,868	708,548	711,410
OMNICOM GROUP INC.	5,725	430,112	466,988
ORACLE CORPORATION	4,000	328,020	326,960
PACKAGING CORP AMER	2,957	402,552	378,230
PACKAGING CORP AMER	2,482	266,623	317,473
PALO ALTO NETWORKS INC	4,908	512,471	684,862
PARAMOUNT GLOBAL CLASS B COM	12,576	435,216	212,283

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
PARKER HANNIFIN CORP.	2,213	609,008	643,983
PAYPAL HOLDINGS INC	4,803	555,035	342,070
PAYPAL HOLDINGS INC	5,900	576,280	420,198
PFIZER INC COM	44,881	2,468,836	2,299,702
PIONEER NAT RES CO	3,193	760,578	729,249
PNC FINL SVCS GROUP INC COM	9,190	1,622,076	1,451,469
PNC FINL SVCS GROUP INC COM	4,800	913,656	758,112
POST HOLDINGS INC	2,433	144,910	219,603
PPG INDUSTRIES INC.	3,980	532,995	500,445
PRAIRIESKY ROYALTY LTD	146	2,863	2,327
PROCTER & GAMBLE CO	24,284	3,280,275	3,680,483
PROCTER & GAMBLE CO	12,202	1,527,168	1,849,335
PROLOGIS INC	15,681	1,419,270	1,767,719
QUALCOMM INC	16,696	1,472,702	1,835,558
QUEST DIAGNOSTICS INC	3,619	374,856	566,156
RALPH LAUREN CORPORATION	2,979	283,850	314,791
RAYMOND JAMES FINL INC COM	4,243	240,303	453,365
RAYONIER INC	9,456	286,509	311,670
RAYTHEON TECHNOLOGIES CORP	2,200	220,272	222,024
REGENCY CTRS CORP	2,557	157,505	159,813
REGIONS FINANCIAL CORP	27,353	436,944	589,731
REGIONS FINANCIAL CORP	23,285	345,229	502,025
RENAISSANCE RE HLDGS LTD	1,037	167,455	191,047
REPUBLIC SVCS INC	6,757	673,318	871,585
REXFORD INDUSTRIAL REALTY INC	2,634	140,832	143,922
ROSS STORES INC	5,794	545,576	672,510
ROYALTY PHARMA PLC - CL A	10,871	440,385	429,622
RPM INTERNATIONAL INC DELAWARE	4,024	348,554	392,139
SALESFORCE INC COM	8,752	1,549,828	1,160,428
SEMPRA COM	801	99,200	123,786
SHOPIFY INC -A	9,960	475,035	345,706
SILGAN HOLDINGS INC	7,555	241,002	391,651
SKYWORKS SOLUTIONS INC	3,431	416,852	312,667
SNAP-ON INCORPORATED	1,866	318,515	426,362
SOUTHWEST AIRLS CO COM	4,421	166,896	148,855
STANLEY BLACK & DECKER INC	3,141	437,028	235,952
STATE STREET CORP	4,772	389,317	370,164
STEEL DYNAMICS INC	5,776	291,781	564,315
SUN COMMUNITIES INC	1,041	158,278	148,863
SYNOPSYS INC	1,213	312,335	387,299
SYSCO CORPORATION	12,825	958,393	980,471
T ROWE PRICE GROUP INC	2,469	253,165	269,269
TAKE-TWO INTERACTIVE SOFTWARE INC	2,541	336,713	264,594
TAPESTRY INC	8,410	342,338	320,253
TARGET CORPORATION	5,439	1,219,964	810,629
TARGET CORPORATION	3,650	604,383	543,996
TE CONNECTIVITY LTD	5,313	659,252	609,932
TELEDYNE TECHNOLOGIES INC COM	641	245,868	256,342
TEXAS INSTRUMENTS INC.	9,438	1,667,947	1,559,346
THE BOEING COMPANY	4,600	819,501	876,254
THE HOME DEPOT INC.	11,604	2,191,560	3,665,239
THE HOME DEPOT INC.	3,609	755,232	1,139,939
THE HOME DEPOT INC.	1,400	453,864	442,204
THE JM SMUCKER CO	3,199	401,704	506,914
THE KROGER CO.	14,949	422,305	666,426
THE KROGER CO.	5,130	138,395	228,695

LOCAL 580 PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
THE TIMKEN COMPANY	3,533	273,681	249,677
THERMO FISHER SCIENTIFIC INC COM	3,479	1,238,228	1,915,851
THERMO FISHER SCIENTIFIC INC COM	1,001	548,499	551,241
TJX COMPANIES INC	15,485	944,859	1,232,606
T-MOBILE US INC	6,650	826,543	931,000
TRACTOR SUPPLY CO	2,110	486,122	474,687
TRANE TECHNOLOGIES PLC	3,903	597,324	656,055
TRAVELERS COMPANIES INC.	5,134	714,992	962,574
TYSON FOODS INC. CLASS A	8,223	589,714	511,882
UNION PACIFIC CORP.	9,475	1,381,138	1,961,988
UNITED PARCEL SERVICE-CL B	9,094	1,743,547	1,580,901
UNITED PARCEL SERVICE-CL B	1,050	170,064	182,532
UNITEDHEALTH GROUP INC	2,440	878,527	1,293,639
UNITEDHEALTH GROUP INC	2,171	625,108	1,151,021
UNIVERSAL HEALTH SERVICES-B	1,611	180,703	226,974
US BANCORP	26,430	1,413,023	1,152,612
US FOODS HLDGS CORP	7,812	245,511	265,764
V.F. CORPORATION	7,661	427,262	211,520
VENTAS INC	2,960	176,303	133,348
VERTEX PHARMACEUTICALS INC	1,250	363,252	360,975
VISA INC. CLASS A	11,942	2,274,721	2,481,070
VISA INC. CLASS A	3,400	453,094	706,384
VOYA FINANCIAL INC	3,450	195,245	212,140
WALGREENS BOOTS ALLIANCE INC	14,459	646,430	540,188
WALMART INC.	26,486	2,593,439	3,755,450
WALT DISNEY CO/THE	11,767	1,395,835	1,022,317
WALT DISNEY CO/THE	4,450	683,901	386,616
WASTE MANAGEMENT	7,512	697,707	1,178,483
WASTE MANAGEMENT	7,529	854,575	1,181,150
WEC ENERGY GROUP INC	5,882	441,565	551,496
WELLS FARGO & CO	30,326	1,417,710	1,252,161
WEYERHAEUSER COMPANY	10,121	298,518	313,751
WILLIAMS COS	13,265	380,378	436,418
WORKDAY INC CLASS A	2,050	335,162	343,027
WP CAREY INC	3,172	226,803	247,892
WR BERKLEY CORP	4,856	177,090	352,400
XCEL ENERGY INC	9,357	514,418	656,019
ZIMMER BIOMET HOLDINGS INC	3,334	386,768	425,085
ZIONS BANCORPORATION N.A.	4,990	212,369	245,308
ZOETIS INC	5,426	676,376	795,178
BOYD WATTERSON GSA FUND LP - COMMON STOCK	-	22,832,807	23,407,007
		\$ 253,155,190	\$ 287,161,321

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

LOCAL 580 PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
U.S. REAL ESTATE INVESTMENT FUND LLC		\$ 8,844,998	\$ 12,572,993
JP MORGAN INFRASTRUCTURE INVESTMENT FUND ERISA LP		15,000,000	14,732,852
WCM FOCUSED INTERNATIONAL GROWTH FUND LP		15,000,000	20,827,964
BOYD WATTERSON GSA FUND LP - PARTNERSHIPS		<u>302,616</u>	<u>309,882</u>
		<u>\$ 39,147,614</u>	<u>\$ 48,443,691</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

LOCAL 580 PENSION FUND

SCHEDULE OF REAL ESTATE

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REAL ESTATE	(d)	(e)
ISSUER		COST	CURRENT VALUE
501-507 WEST 42ND REALTY CORP	\$ -	\$ 8,430,000	\$ 8,430,000
		\$ 8,430,000	\$ 8,430,000

LOCAL 580 PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
LOOMIS LARGE CAP GROWTH TRUST	1,217,414	\$ 38,000,000	\$ 37,654,630
NEWTOWER TRUST COMPANY MULTI-EMPLOYER PROPERTY TRUST	763	7,500,867	11,796,091
NHIT INTERMEDIATE DURATION FIXED INCOME TRUST	2,947,342	41,403,882	41,557,517
		\$ 86,904,749	\$ 91,008,238

LOCAL 580 PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO SEPARATE ACCOUNT J	408,036	\$ 6,609,669	\$ 6,938,502
		\$ 6,609,669	\$ 6,938,502

LOCAL 580 PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	LAZARD CORE FIXED INCOME FUND PORTFOLIO	3,080,958	\$ 43,079,965	\$ 39,874,525
	ULLICO INFRASTRUCTURE TAX EXEMPT FUND LP	41,660	7,813,514	10,007,372
			<u>\$ 50,893,479</u>	<u>\$ 49,881,897</u>

LOCAL 580 PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
DREYFUS CASH MGMT FUND	22,433,982	\$ 20,905,408	\$ 20,906,322
DREYFUS GOVERNMENT CASH MANAGEMENT	3,139,097	3,139,097	3,139,097
INVESCO S&P 500 EQUAL WEIGHT	341,700	45,124,629	48,265,125
ISHARES MSCI EAFE ETF	171,500	13,932,660	11,257,260
LAZARD GLB LISTED INFRASTRUCTURE	1,061,648	16,862,437	15,075,402
LAZARD US CORPORATE INCOME PORT INSTL SH	212,644	4,113,595	3,600,070
VANGUARD S&P 500	47,348	<u>9,435,727</u>	<u>16,635,246</u>
		<u>\$ 113,513,553</u>	<u>\$ 118,878,522</u>

LOCAL 580 PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2022

EIN 13-6178514, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
N/A	DREYFUS CASH MANAGEMENT	\$ 70,800,929	\$ -	\$ -	\$ -	\$ -	\$ 70,800,929	\$ -
N/A	DREYFUS CASH MANAGEMENT	-	68,461,750	-	-	68,461,750	68,461,750	-
N/A	DREYFUS TREASURY & AGENCY CASH MGMT	56,789,750	-	-	-	-	56,789,750	-
N/A	DREYFUS TREASURY & AGENCY CASH MGMT	-	55,883,404	-	-	55,883,404	55,883,404	-

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	

A This return/report is for:

☒ a multiemployer plan

☐ a single-employer plan

☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☐ a DFE (specify) _____

B This return/report is:

☐ the first return/report
☐ an amended return/report

☐ the final return/report
☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☒

D Check box if filing under:

☒ Form 5558
☐ special extension (enter description)

☐ automatic extension
☐ the DFVC program

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information —enter all requested information 1a Name of plan LOCAL 580 PENSION FUND 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES LOCAL 580 PENSION FUND 501 WEST 42ND STREET NEW YORK NY 10036	1b Three-digit plan number (PN) ▶ 001 1c Effective date of plan 01/01/1954 2b Employer Identification Number (EIN) 13-6178514 2c Plan Sponsor's telephone number (212) 695-5206 2d Business code (see instructions) 238900
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Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	 Date	 Enter name of individual signing as plan administrator
SIGN HERE	 Signature of employer/plan sponsor	 Date	 Enter name of individual signing as employer or plan sponsor
SIGN HERE	 Signature of DFE	 Date	 Enter name of individual signing as DFE

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I Annual Report Identification Information				
For calendar plan year 2022 or fiscal plan year beginning		01/01/2022	and ending	12/31/2022
A This return/report is for:	☒ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)		
	☐ a single-employer plan	☐ a DFE (specify) _____		
B This return/report is:	☐ the first return/report	☐ the final return/report		
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)		
C If the plan is a collectively-bargained plan, check here.	▶ ☒			
D Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ the DFVC program	
	☐ special extension (enter description) _____			
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐			

Part II Basic Plan Information—enter all requested information			
1a Name of plan LOCAL 580 PENSION FUND	1b	Three-digit plan number (PN) ▶	001
	1c	Effective date of plan 01/01/1954	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES LOCAL 580 PENSION FUND 501 WEST 42ND STREET NEW YORK NY 10036	2b	Employer Identification Number (EIN) 13-6178514	
	2c	Plan Sponsor's telephone number (212) 695-5206	
	2d	Business code (see instructions) 238900	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X	X	X
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	X	X 10/11/2023	X Randall Rifelli
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3, 397
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 1, 826
a(2) Total number of active participants at the end of the plan year	6a(2) 1, 665
b Retired or separated participants receiving benefits.....	6b 997
c Other retired or separated participants entitled to future benefits	6c 455
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 3, 117
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 228
f Total. Add lines 6d and 6e	6f 3, 345
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 285

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 1 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Application for Extension of Time To File Certain Employee Plan Returns

OMB No. 1545-0212

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.
► Go to www.irs.gov/Form5558 for the latest information.

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions) LOCAL 580 - PENSION FUND Number, street, and room or suite no. (If a P.O. box, see instructions) 501 WEST 42ND STREET City or town, state, and ZIP code NEW YORK NY 10036-6205	B Filer's identifying number (see instructions) Employer identification number (EIN) (9 digits XX-XXXXXXX) 13-6178514 Social security number (SSN) (9 digits XXX-XX-XXXX)				
C	Plan name	Plan number	Plan year ending—		
LOCAL 580 - PENSION FUND	001	12	31	2022	

Part II Extension of Time To File Form 5500 Series, and/or Form 8955-SSA

- 1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, C above.
- 2 I request an extension of time until 10 / 16 / 2023 to file Form 5500 series. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 5500 series.
- 3 I request an extension of time until / / to file Form 8955-SSA. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if **(a)** the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested; and **(b)** the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Part III Extension of Time To File Form 5330 (see instructions)

- 4 I request an extension of time until ____/____/____ to file Form 5330.
You may be approved for up to a 6-month extension to file Form 5330, after the normal due date of Form 5330.

a Enter the Code section(s) imposing the tax **a**

b Enter the payment amount attached	b
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c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amendment date . . . ▶	c	
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5 State in detail why you need the extension:

[illegible]

Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ►

Date ►

Certified Article Number

9414 7266 9904 2182 6273 84

SENDER'S RECORD

Form **5558** (Rev. 9-2018)