

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information —enter all requested information
1a	Name of plan PROPELLER 401(K) PROFIT SHARING PLAN TRUST
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/2013
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PROPELLER PROPELLER AMY WEEDEN P.O. BOX 6860 PORTLAND, OR 97228 2035 NW FRONT AVE SUITE 500 PORTLAND, OR 97209
2b	Employer Identification Number (EIN) 45-5286846
2c	Plan Sponsor's telephone number 503-709-5289
2d	Business code (see instructions) 541600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	JESS BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 234
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 179
a(2) Total number of active participants at the end of the plan year		6a(2) 239
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 67
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 306
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 306
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 284
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 24
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3B 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PROPELLER 401(K) PROFIT SHARING PLAN TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PROPELLER	D Employer Identification Number (EIN) 45-5286846	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	18669	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

JONES & ROTH, P.C.

93-0819646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	7764	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ABF INTL EQUITY Y - DST ASSET MANA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ABF SM CAP VALUE Y - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
APPLESEED FUND INV - ULTIMUS FUND	0.40%	
31-1663251		

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BAIRD MID CAP INV - US BANCORP FUN 39-0281260	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BP SM CAP VAL II IS - U.S. BANCORP 615 EAST MICHIGAN STREET, MILWAUKEE, WISCONSIN 53202 MILWAUKEE, WI 53201	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GLENMEDE SMCP EQ ADV - STATE STREE 04-0025081	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GREEN CENTURY BAL - ATLANTIC SHARE 26-1345198	0.55%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
IMPAX GLB ENV MKT IS - BNY MELLON 301 BELLEVUE PARKWAY WILMINGTON, DE 19809	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVS DIVRS DIVD R5 - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LOOMIS CORE PL BD Y - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.20%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NB HIGH INC BOND IS - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIMCO REAL RTN BD AD - DST ASSET M 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.25%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP BLUE CHIP GRTH - T. ROWE PRICE 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2025 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2030 - T. ROWE PRIC 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2035 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2040 - T. ROWE PRIC 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2045 - T. ROWE PRIC 52-2269240	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP RETIREMENT 2050 - T. ROWE PRIC 52-2269240	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP RETIREMENT 2055 - T. ROWE PRIC 52-2269240	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP RETIREMENT 2060 - T. ROWE PRIC 52-2269240	0.15%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>PROPELLER 401(K) PROFIT SHARING PLAN TRUST</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PROPELLER</u>	D Employer Identification Number (EIN) <u>45-5286846</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	166114	231275
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	65922	77833
(9) Value of interest in common/collective trusts.....	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	14892200	13165709
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	15124236	13474817

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	15124236	13474817
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	760730	
(B) Participants	2a(1)(B)	2635261	
(C) Others (including rollovers)	2a(1)(C)	1186175	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4582166
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2887	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	1967	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4854
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	747605	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		747605
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-3822286
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		1512339
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3132746	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3132746
f Corrective distributions (see instructions)	2f		2579
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	26433	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		26433
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3161758
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-1649419
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: JONES & ROTH

(2) EIN: 93-0819646

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		125598

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PROPELLER 401(K) PROFIT SHARING PLAN TRUST		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 PROPELLER		D Employer Identification Number (EIN) 45-5286846
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

PROPELLER 401(k) PROFIT SHARING PLAN TRUST

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES**

For the Years Ended December 31, 2022 and 2021



PROPELLER 401(k) PROFIT SHARING PLAN TRUST
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
For the Years Ended December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Propeller 401(k) Profit Sharing Plan Trust
Portland, Oregon

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Propeller 401(k) Profit Sharing Plan Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the years the ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Propeller 401(k) Profit Sharing Plan Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Propeller 401(k) Profit Sharing Plan Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Propeller 401(k) Profit Sharing Plan Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Propeller 401(k) Profit Sharing Plan Trust's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Propeller 401(k) Profit Sharing Plan Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules, as listed in the table of contents as of and for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script that reads "Jones & Roth, P.C.".

Jones & Roth, P.C.
Eugene, Oregon
October 5, 2023

FINANCIAL STATEMENTS

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments , at fair value		
Cash equivalents	\$ 231,275	\$ 166,114
Registered investment companies	<u>13,165,709</u>	<u>14,892,200</u>
Total investments, fair value	13,396,984	15,058,314
Receivables		
Notes receivable from participants	<u>77,833</u>	<u>65,922</u>
Net assets available for benefits	<u>\$ 13,474,817</u>	<u>\$ 15,124,236</u>

The accompanying notes are an integral part of these statements.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to		
Investment income (loss):		
Net increase (decrease) in fair value of investments	\$ (3,822,286)	\$ 1,360,719
Dividend and interest income	<u>750,492</u>	<u>752,620</u>
Total investment income (loss)	<u>(3,071,794)</u>	<u>2,113,339</u>
Interest on notes receivable from participants	<u>1,967</u>	<u>2,529</u>
Contributions:		
Employer	760,730	479,798
Participants	2,635,261	1,865,639
Rollover	<u>1,186,175</u>	<u>1,062,816</u>
Total contributions	<u>4,582,166</u>	<u>3,408,253</u>
Total additions	<u>1,512,339</u>	<u>5,524,121</u>
Deductions from net assets attributed to		
Benefits paid to participants	3,132,746	1,606,601
Corrective distributions	2,579	-
Administrative expenses	<u>26,433</u>	<u>18,863</u>
Total deductions	<u>3,161,758</u>	<u>1,625,464</u>
Net increase (decrease) in net assets available for benefits	(1,649,419)	3,898,657
Net assets available for benefits, beginning of year	<u>15,124,236</u>	<u>11,225,579</u>
Net assets available for benefits, end of year	<u>\$ 13,474,817</u>	<u>\$ 15,124,236</u>

The accompanying notes are an integral part of these statements.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

1. Plan Description

The following description of Propeller 401(k) Profit Sharing Plan Trust (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Plan's most recent restatement was effective October 5, 2020.

General

The Plan is a defined contribution plan. The Plan covers all employees of Propeller (the Employer) who are at least 21 years old. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Eligible participants may elect annually to contribute, on a pre-tax basis or post-tax basis designated as Roth elective deferrals, up to 92 percent of their annual compensation, limited to amounts provided by the Internal Revenue Code (IRC). Individuals who attain age 50 by the end of the Plan year are eligible to make additional "catch-up" contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Contributions are subject to certain limitations.

In accordance with Plan provisions, the Employer will make a nondiscretionary matching contribution equal to 50 percent of a participant's elective deferrals up to 6 percent, with a maximum contribution of 3 percent of a participant's eligible compensation. The Plan also allows the Employer to make a discretionary nonelective contribution each year. There were no discretionary nonelective Employer contributions for the years ended December 31, 2022 and 2021.

Upon enrollment in the Plan, a participant may direct contributions in any investment option provided by the Plan. Descriptions of the individual investment options are available from the Plan Administrator. Participants may change investment options at any time.

Participant Accounts

Each participant account is credited with the participant's and Employer's contributions and an allocation of the Plan earnings and expenses. Participant account balances are updated daily based on account activity and price changes of the investment fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Forfeited Accounts

The non-vested portion of a participant's account shall be forfeited if a participant is terminated. These amounts may be used to pay Plan expenses or reduce Employer contributions. During the years ended December 31, 2022 and 2021, \$57,142 and \$63,236, respectively, was forfeited from participant accounts. During the years ended December 31, 2022 and 2021, forfeitures of \$12,414 and \$52,556, respectively were used to pay Plan expenses and reduce Employer contributions. As of December 31, 2022 and 2021, there were unused forfeitures of \$97,316 and \$51,444, respectively.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

1. Plan Description, continued

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are 100 percent vested in nondiscretionary Employer matching contributions, plus earnings thereon after completing three years of vesting service (based on the elapsed time method) according to the following schedule:

<u>Years of Vesting Service</u>	<u>Percent Vested</u>
Fewer than 1	-
1	33
2	66
3 or more	100

Participants are 100 percent vested in discretionary nonelective Employer contributions plus earnings thereon after completing six years of vesting service according to the following schedule:

<u>Years of Vesting Service</u>	<u>Percent Vested</u>
Fewer than 2	-
2	20
3	40
4	60
5	80
6 or more	100

Payment of Benefits

Upon retirement, death, disability, or termination, participants (or their beneficiaries), may elect to receive part or all of the vested interest in their accounts in a lump-sum payment. Hardship withdrawals of a participant's deferral contributions balance in the event of immediate and heavy financial need are also allowed as described in the Plan document. In addition, participants may elect to receive withdrawals, at any time, of part or all of the interest in their accounts related to prior rollover accounts. In-service withdrawals are allowed at age 59½ from all accounts that are fully vested.

Notes Receivable from Participants

Participants may borrow a minimum of \$1,000 from their fund accounts or up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Only one loan may be outstanding at any point in time. The loans are secured by the balance in the participant's account and will bear a reasonable rate of interest. Principal and interest will be repaid ratably through monthly payroll deductions over a reasonable period of time, not to exceed five years. Loans for the purchase of a primary residence can be repaid over a period equal to the lesser of 10 years or the repayment period. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. See Note 7 for additional information on fair value measurements.

Purchases or sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Net change in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Expenses of maintaining the Plan are generally paid by the Employer and are therefore excluded from these financial statements. Certain custodial and recordkeeping fees or other related professional fees may be paid from Plan assets. Investment related expenses are included in net change in fair value of investments.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

3. Investment Information Certified by the Trustee

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Fidelity Management Trust Company, acting as trustee for the Plan, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate as of and for the years ended December 31:

	<u>2022</u>	<u>2021</u>
Investments, at fair value:		
Registered investment companies	\$ 13,165,709	\$ 14,892,200
Cash equivalents	231,275	166,114
Notes receivable from participants	77,833	65,922
Investment income (loss):		
Net increase (decrease) in fair value of investments	(3,822,286)	1,360,719
Dividend and interest income	750,492	752,620
Interest on notes receivable from participants	1,967	2,529

4. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of full or partial Plan termination, affected participants will become fully vested in their accounts.

5. Income Tax Status

The Plan was restated on October 5, 2020 to adopt a Non-Standardized Pre-Approved Profit Sharing Plan with CODA. FMR, LLC the sponsor of the prototype plan, has received an opinion letter from the Internal Revenue Service (IRS) dated June 30, 2020, that the Plan document satisfies IRC Section 401.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan Administrator has analyzed tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

6. Party in Interest Transactions

Certain Plan investments are units of registered investment companies managed by Fidelity Investments Institutional, an affiliate of Fidelity Management Trust Company, the trustee of the Plan for the years ended December 31, 2022 and 2021. Fees paid to Fidelity Investments Institutional for administration and recordkeeping from Plan assets for the years ended December 31, 2022 and 2021, totaled \$18,669 and \$15,363, respectively. These party in interest transactions are exempt from the prohibited transaction rules of ERISA.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

7. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to their fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Cash equivalents: Valued at contract value of shares held, which approximates fair value.

Registered investment companies: The Plan's investments are units of mutual funds valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and considered to have a readily determinable fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Assets in the fair value hierarchy:				
Cash equivalents	\$ -	\$ 231,275	\$ -	\$ 231,275
Registered investment companies	<u>13,165,709</u>	<u>-</u>	<u>-</u>	<u>13,165,709</u>
Total investments, at fair value	<u>\$ 13,165,709</u>	<u>\$ 231,275</u>	<u>\$ -</u>	<u>\$ 13,396,984</u>

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

7. Fair Value Measurements, continued

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Assets in the fair value hierarchy:				
Cash equivalents	\$ -	\$ 166,114	\$ -	\$ 166,114
Registered investment companies	<u>14,892,200</u>	<u>-</u>	<u>-</u>	<u>14,892,200</u>
Total investments, at fair value	<u>\$ 14,892,200</u>	<u>\$ 166,114</u>	<u>\$ -</u>	<u>\$ 15,058,314</u>

8. Risks and Uncertainties

Investment securities, in general, are exposed to various risks such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statement of net assets available for benefits.

9. Nonexempt Transactions

During the year ended December 31, 2022, participant contributions and participant loan payments totaling \$125,598 were not remitted to the Plan within the appropriate time period by the Employer. These transactions constitute prohibited transactions as defined by ERISA. The Employer is taking appropriate steps to correct the situation by calculating lost earnings and interest and intends to further implement procedures to ensure that all future remittances are made within the prescribed time period.

10. Subsequent Events

Management evaluates events and transactions that occur after the statement of net assets available for benefits date as potential subsequent events. Management has performed this evaluation through the date of the independent auditor's report.

SUPPLEMENTAL SCHEDULES

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES - Schedule H, Line 4i
December 31, 2022

Employer Identification Number: 45-5286846
Plan Number: 001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Cash equivalents			
*	Fidelity Government Money Market Fund	Cash equivalents	**	\$ 231,275
	Registered investment companies			
	American Beacon International Equity Fund Class Y	Registered investment company	**	18,650
	American Beacon Small Cap Value Fund Class Y	Registered investment company	**	171,783
	Appleseed Fund Investor Share	Registered investment company	**	18,386
	Brown Advisory Sustainable Growth Fund	Registered investment company	**	293,743
	Baird MidCap Fund	Registered investment company	**	6,232
	Boston Partners Small Cap Value II Fund	Registered investment company	**	98
	BlackRock Technology Opportunites Fund Class K	Registered investment company	**	2,791
*	Fidelity 500 Index Fund	Registered investment company	**	1,304,499
*	Fidelity Balanced Fund	Registered investment company	**	38,911
*	Fidelity Blue Chip Growth Fund	Registered investment company	**	440,946
*	Fidelity Capital & Income Fund	Registered investment company	**	117,277
*	Fidelity Contrafund Fund	Registered investment company	**	2,107
*	Fidelity Disruptive Technology	Registered investment company	**	958
*	Fidelity Emerging Markets Index Fund	Registered investment company	**	72,831
*	Fidelity Environment and Alternative Energy Fund	Registered investment company	**	3,283
*	Fidelity Extended Market Index Fund	Registered investment company	**	44,904
*	Fidelity Global ex U.S. Index Fund	Registered investment company	**	44,210
*	Fidelity GNMA Fund	Registered investment company	**	54,701
*	Fidelity International Index Fund	Registered investment company	**	195,399
*	Fidelity International Real Estate Fund	Registered investment company	**	1,783
*	Fidelity Intermediate Treasury Bond Index Fund	Registered investment company	**	35,388
*	Fidelity Large Cap Stock Fund	Registered investment company	**	176,321
*	Fidelity Mid Cap Index Fund	Registered investment company	**	141,468
*	Fidelity Puritan Fund	Registered investment company	**	19,671
*	Fidelity Real Estate Index Fund	Registered investment company	**	100,777
*	Fidelity Select Biotechnology Portfolio	Registered investment company	**	213
*	Fidelity Small Cap Growth K6 Fund	Registered investment company	**	18,302
*	Fidelity Small Cap Index Fund	Registered investment company	**	125,044
*	Fidelity Small Cap Value Fund	Registered investment company	**	5,432
*	Fidelity Total Market Index Fund	Registered investment company	**	362,543
*	Fidelity U.S. Bond Index Fund	Registered investment company	**	29,456
*	Fidelity Value Fund	Registered investment company	**	106,835
*	Fidelity Water Sustainability Fund	Registered investment company	**	375
	Franklin Small Cap Growth Fund Class R6	Registered investment company	**	9,010
	Glenmede Small Cap Equity Portfolio Class Advisor	Registered investment company	**	7,101
	Green Century Balanced Fund	Registered investment company	**	150,370
	Invesco Diversified Dividend Fund R5 Class	Registered investment company	**	46,694
	Loomis Sayles Core Plus Bond Fund Class Y	Registered investment company	**	54,867
	MFS Mid Cap Value Fund Class R6	Registered investment company	**	940
	Neuberger Berman High Income Bond Fund Investor Class	Registered investment company	**	2,154
	Pax Global Environmental Markets Fund Institutional Class	Registered investment company	**	36,315
	PIMCO Real Return Bond Admin	Registered investment company	**	23,062
	T. Rowe Price Blue Chip Growth Fund	Registered investment company	**	227,576
	T. Rowe Price Retirement 2025 Fund	Registered investment company	**	16,324
	T. Rowe Price Retirement 2030 Fund	Registered investment company	**	28,968
	T. Rowe Price Retirement 2035 Fund	Registered investment company	**	773,671

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES - Schedule H, Line 4i, Continued
December 31, 2022

Employer Identification Number: 45-5286846
Plan Number: 001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	T. Rowe Price Retirement 2040 Fund	Registered investment company	**	730,280
	T. Rowe Price Retirement 2045 Fund	Registered investment company	**	1,736,497
	T. Rowe Price Retirement 2050 Fund	Registered investment company	**	2,482,721
	T. Rowe Price Retirement 2055 Fund	Registered investment company	**	1,719,826
	T. Rowe Price Retirement 2060 Fund	Registered investment company	**	1,055,311
	Vanguard Dividend Growth Fund	Registered investment company	**	108,705
	Total registered investment companies			13,165,709
*	Participant loans	Interest rates of 3.25 - 6.25%	-	77,833
				<u>\$13,474,817</u>

* This fund is managed by an affiliate of the trustee of the Plan and is therefore a party in interest as defined by ERISA.

** Cost information may be omitted with respect to participant directed transactions .

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS - Schedule H, Line 4a
December 31, 2022

Employer Identification Number: 45-5286846

Plan Number: 001

Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 200-51
Check here if Late Participant Loan Repayments are included: ✓	\$ -	\$ -	\$ 125,598	\$ -

PROPELLER 401(k) PROFIT SHARING PLAN TRUST

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES**

For the Years Ended December 31, 2022 and 2021



PROPELLER 401(k) PROFIT SHARING PLAN TRUST
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
For the Years Ended December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Propeller 401(k) Profit Sharing Plan Trust
Portland, Oregon

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Propeller 401(k) Profit Sharing Plan Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the years the ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Propeller 401(k) Profit Sharing Plan Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Propeller 401(k) Profit Sharing Plan Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Propeller 401(k) Profit Sharing Plan Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Propeller 401(k) Profit Sharing Plan Trust's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Propeller 401(k) Profit Sharing Plan Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules, as listed in the table of contents as of and for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script that reads "Jones & Roth, P.C.".

Jones & Roth, P.C.
Eugene, Oregon
October 5, 2023

FINANCIAL STATEMENTS

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments , at fair value		
Cash equivalents	\$ 231,275	\$ 166,114
Registered investment companies	<u>13,165,709</u>	<u>14,892,200</u>
Total investments, fair value	13,396,984	15,058,314
Receivables		
Notes receivable from participants	<u>77,833</u>	<u>65,922</u>
Net assets available for benefits	<u>\$ 13,474,817</u>	<u>\$ 15,124,236</u>

The accompanying notes are an integral part of these statements.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to		
Investment income (loss):		
Net increase (decrease) in fair value of investments	\$ (3,822,286)	\$ 1,360,719
Dividend and interest income	<u>750,492</u>	<u>752,620</u>
Total investment income (loss)	<u>(3,071,794)</u>	<u>2,113,339</u>
Interest on notes receivable from participants	<u>1,967</u>	<u>2,529</u>
Contributions:		
Employer	760,730	479,798
Participants	2,635,261	1,865,639
Rollover	<u>1,186,175</u>	<u>1,062,816</u>
Total contributions	<u>4,582,166</u>	<u>3,408,253</u>
Total additions	<u>1,512,339</u>	<u>5,524,121</u>
Deductions from net assets attributed to		
Benefits paid to participants	3,132,746	1,606,601
Corrective distributions	2,579	-
Administrative expenses	<u>26,433</u>	<u>18,863</u>
Total deductions	<u>3,161,758</u>	<u>1,625,464</u>
Net increase (decrease) in net assets available for benefits	(1,649,419)	3,898,657
Net assets available for benefits, beginning of year	<u>15,124,236</u>	<u>11,225,579</u>
Net assets available for benefits, end of year	<u>\$ 13,474,817</u>	<u>\$ 15,124,236</u>

The accompanying notes are an integral part of these statements.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

1. Plan Description

The following description of Propeller 401(k) Profit Sharing Plan Trust (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Plan's most recent restatement was effective October 5, 2020.

General

The Plan is a defined contribution plan. The Plan covers all employees of Propeller (the Employer) who are at least 21 years old. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Eligible participants may elect annually to contribute, on a pre-tax basis or post-tax basis designated as Roth elective deferrals, up to 92 percent of their annual compensation, limited to amounts provided by the Internal Revenue Code (IRC). Individuals who attain age 50 by the end of the Plan year are eligible to make additional "catch-up" contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Contributions are subject to certain limitations.

In accordance with Plan provisions, the Employer will make a nondiscretionary matching contribution equal to 50 percent of a participant's elective deferrals up to 6 percent, with a maximum contribution of 3 percent of a participant's eligible compensation. The Plan also allows the Employer to make a discretionary nonelective contribution each year. There were no discretionary nonelective Employer contributions for the years ended December 31, 2022 and 2021.

Upon enrollment in the Plan, a participant may direct contributions in any investment option provided by the Plan. Descriptions of the individual investment options are available from the Plan Administrator. Participants may change investment options at any time.

Participant Accounts

Each participant account is credited with the participant's and Employer's contributions and an allocation of the Plan earnings and expenses. Participant account balances are updated daily based on account activity and price changes of the investment fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Forfeited Accounts

The non-vested portion of a participant's account shall be forfeited if a participant is terminated. These amounts may be used to pay Plan expenses or reduce Employer contributions. During the years ended December 31, 2022 and 2021, \$57,142 and \$63,236, respectively, was forfeited from participant accounts. During the years ended December 31, 2022 and 2021, forfeitures of \$12,414 and \$52,556, respectively were used to pay Plan expenses and reduce Employer contributions. As of December 31, 2022 and 2021, there were unused forfeitures of \$97,316 and \$51,444, respectively.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

1. Plan Description, continued

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are 100 percent vested in nondiscretionary Employer matching contributions, plus earnings thereon after completing three years of vesting service (based on the elapsed time method) according to the following schedule:

<u>Years of Vesting Service</u>	<u>Percent Vested</u>
Fewer than 1	-
1	33
2	66
3 or more	100

Participants are 100 percent vested in discretionary nonelective Employer contributions plus earnings thereon after completing six years of vesting service according to the following schedule:

<u>Years of Vesting Service</u>	<u>Percent Vested</u>
Fewer than 2	-
2	20
3	40
4	60
5	80
6 or more	100

Payment of Benefits

Upon retirement, death, disability, or termination, participants (or their beneficiaries), may elect to receive part or all of the vested interest in their accounts in a lump-sum payment. Hardship withdrawals of a participant's deferral contributions balance in the event of immediate and heavy financial need are also allowed as described in the Plan document. In addition, participants may elect to receive withdrawals, at any time, of part or all of the interest in their accounts related to prior rollover accounts. In-service withdrawals are allowed at age 59½ from all accounts that are fully vested.

Notes Receivable from Participants

Participants may borrow a minimum of \$1,000 from their fund accounts or up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Only one loan may be outstanding at any point in time. The loans are secured by the balance in the participant's account and will bear a reasonable rate of interest. Principal and interest will be repaid ratably through monthly payroll deductions over a reasonable period of time, not to exceed five years. Loans for the purchase of a primary residence can be repaid over a period equal to the lesser of 10 years or the repayment period. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. See Note 7 for additional information on fair value measurements.

Purchases or sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Net change in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Expenses of maintaining the Plan are generally paid by the Employer and are therefore excluded from these financial statements. Certain custodial and recordkeeping fees or other related professional fees may be paid from Plan assets. Investment related expenses are included in net change in fair value of investments.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

3. Investment Information Certified by the Trustee

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Fidelity Management Trust Company, acting as trustee for the Plan, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate as of and for the years ended December 31:

	<u>2022</u>	<u>2021</u>
Investments, at fair value:		
Registered investment companies	\$ 13,165,709	\$ 14,892,200
Cash equivalents	231,275	166,114
Notes receivable from participants	77,833	65,922
Investment income (loss):		
Net increase (decrease) in fair value of investments	(3,822,286)	1,360,719
Dividend and interest income	750,492	752,620
Interest on notes receivable from participants	1,967	2,529

4. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of full or partial Plan termination, affected participants will become fully vested in their accounts.

5. Income Tax Status

The Plan was restated on October 5, 2020 to adopt a Non-Standardized Pre-Approved Profit Sharing Plan with CODA. FMR, LLC the sponsor of the prototype plan, has received an opinion letter from the Internal Revenue Service (IRS) dated June 30, 2020, that the Plan document satisfies IRC Section 401.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan Administrator has analyzed tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

6. Party in Interest Transactions

Certain Plan investments are units of registered investment companies managed by Fidelity Investments Institutional, an affiliate of Fidelity Management Trust Company, the trustee of the Plan for the years ended December 31, 2022 and 2021. Fees paid to Fidelity Investments Institutional for administration and recordkeeping from Plan assets for the years ended December 31, 2022 and 2021, totaled \$18,669 and \$15,363, respectively. These party in interest transactions are exempt from the prohibited transaction rules of ERISA.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

7. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to their fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Cash equivalents: Valued at contract value of shares held, which approximates fair value.

Registered investment companies: The Plan's investments are units of mutual funds valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and considered to have a readily determinable fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Assets in the fair value hierarchy:				
Cash equivalents	\$ -	\$ 231,275	\$ -	\$ 231,275
Registered investment companies	<u>13,165,709</u>	<u>-</u>	<u>-</u>	<u>13,165,709</u>
Total investments, at fair value	<u>\$ 13,165,709</u>	<u>\$ 231,275</u>	<u>\$ -</u>	<u>\$ 13,396,984</u>

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

7. Fair Value Measurements, continued

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Assets in the fair value hierarchy:				
Cash equivalents	\$ -	\$ 166,114	\$ -	\$ 166,114
Registered investment companies	<u>14,892,200</u>	<u>-</u>	<u>-</u>	<u>14,892,200</u>
Total investments, at fair value	<u>\$ 14,892,200</u>	<u>\$ 166,114</u>	<u>\$ -</u>	<u>\$ 15,058,314</u>

8. Risks and Uncertainties

Investment securities, in general, are exposed to various risks such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statement of net assets available for benefits.

9. Nonexempt Transactions

During the year ended December 31, 2022, participant contributions and participant loan payments totaling \$125,598 were not remitted to the Plan within the appropriate time period by the Employer. These transactions constitute prohibited transactions as defined by ERISA. The Employer is taking appropriate steps to correct the situation by calculating lost earnings and interest and intends to further implement procedures to ensure that all future remittances are made within the prescribed time period.

10. Subsequent Events

Management evaluates events and transactions that occur after the statement of net assets available for benefits date as potential subsequent events. Management has performed this evaluation through the date of the independent auditor's report.

SUPPLEMENTAL SCHEDULES

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES - Schedule H, Line 4i
December 31, 2022

Employer Identification Number: 45-5286846
Plan Number: 001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Cash equivalents			
*	Fidelity Government Money Market Fund	Cash equivalents	**	\$ 231,275
	Registered investment companies			
	American Beacon International Equity Fund Class Y	Registered investment company	**	18,650
	American Beacon Small Cap Value Fund Class Y	Registered investment company	**	171,783
	Appleaseed Fund Investor Share	Registered investment company	**	18,386
	Brown Advisory Sustainable Growth Fund	Registered investment company	**	293,743
	Baird MidCap Fund	Registered investment company	**	6,232
	Boston Partners Small Cap Value II Fund	Registered investment company	**	98
	BlackRock Technology Opportunites Fund Class K	Registered investment company	**	2,791
*	Fidelity 500 Index Fund	Registered investment company	**	1,304,499
*	Fidelity Balanced Fund	Registered investment company	**	38,911
*	Fidelity Blue Chip Growth Fund	Registered investment company	**	440,946
*	Fidelity Capital & Income Fund	Registered investment company	**	117,277
*	Fidelity Contrafund Fund	Registered investment company	**	2,107
*	Fidelity Disruptive Technology	Registered investment company	**	958
*	Fidelity Emerging Markets Index Fund	Registered investment company	**	72,831
*	Fidelity Environment and Alternative Energy Fund	Registered investment company	**	3,283
*	Fidelity Extended Market Index Fund	Registered investment company	**	44,904
*	Fidelity Global ex U.S. Index Fund	Registered investment company	**	44,210
*	Fidelity GNMA Fund	Registered investment company	**	54,701
*	Fidelity International Index Fund	Registered investment company	**	195,399
*	Fidelity International Real Estate Fund	Registered investment company	**	1,783
*	Fidelity Intermediate Treasury Bond Index Fund	Registered investment company	**	35,388
*	Fidelity Large Cap Stock Fund	Registered investment company	**	176,321
*	Fidelity Mid Cap Index Fund	Registered investment company	**	141,468
*	Fidelity Puritan Fund	Registered investment company	**	19,671
*	Fidelity Real Estate Index Fund	Registered investment company	**	100,777
*	Fidelity Select Biotechnology Portfolio	Registered investment company	**	213
*	Fidelity Small Cap Growth K6 Fund	Registered investment company	**	18,302
*	Fidelity Small Cap Index Fund	Registered investment company	**	125,044
*	Fidelity Small Cap Value Fund	Registered investment company	**	5,432
*	Fidelity Total Market Index Fund	Registered investment company	**	362,543
*	Fidelity U.S. Bond Index Fund	Registered investment company	**	29,456
*	Fidelity Value Fund	Registered investment company	**	106,835
*	Fidelity Water Sustainability Fund	Registered investment company	**	375
	Franklin Small Cap Growth Fund Class R6	Registered investment company	**	9,010
	Glenmede Small Cap Equity Portfolio Class Advisor	Registered investment company	**	7,101
	Green Century Balanced Fund	Registered investment company	**	150,370
	Invesco Diversified Dividend Fund R5 Class	Registered investment company	**	46,694
	Loomis Sayles Core Plus Bond Fund Class Y	Registered investment company	**	54,867
	MFS Mid Cap Value Fund Class R6	Registered investment company	**	940
	Neuberger Berman High Income Bond Fund Investor Class	Registered investment company	**	2,154
	Pax Global Environmental Markets Fund Institutional Class	Registered investment company	**	36,315
	PIMCO Real Return Bond Admin	Registered investment company	**	23,062
	T. Rowe Price Blue Chip Growth Fund	Registered investment company	**	227,576
	T. Rowe Price Retirement 2025 Fund	Registered investment company	**	16,324
	T. Rowe Price Retirement 2030 Fund	Registered investment company	**	28,968
	T. Rowe Price Retirement 2035 Fund	Registered investment company	**	773,671

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES - Schedule H, Line 4i, Continued
December 31, 2022

Employer Identification Number: 45-5286846
Plan Number: 001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	T. Rowe Price Retirement 2040 Fund	Registered investment company	**	730,280
	T. Rowe Price Retirement 2045 Fund	Registered investment company	**	1,736,497
	T. Rowe Price Retirement 2050 Fund	Registered investment company	**	2,482,721
	T. Rowe Price Retirement 2055 Fund	Registered investment company	**	1,719,826
	T. Rowe Price Retirement 2060 Fund	Registered investment company	**	1,055,311
	Vanguard Dividend Growth Fund	Registered investment company	**	108,705
	Total registered investment companies			13,165,709
*	Participant loans	Interest rates of 3.25 - 6.25%	-	77,833
				<u>\$13,474,817</u>

* This fund is managed by an affiliate of the trustee of the Plan and is therefore a party in interest as defined by ERISA.

** Cost information may be omitted with respect to participant directed transactions .

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS - Schedule H, Line 4a
December 31, 2022

Employer Identification Number: 45-5286846

Plan Number: 001

Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 200-51
Check here if Late Participant Loan Repayments are included: ✓	\$ -	\$ -	\$ 125,598	\$ -

PROPELLER 401(k) PROFIT SHARING PLAN TRUST

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES**

For the Years Ended December 31, 2022 and 2021



PROPELLER 401(k) PROFIT SHARING PLAN TRUST
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
For the Years Ended December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Propeller 401(k) Profit Sharing Plan Trust
Portland, Oregon

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Propeller 401(k) Profit Sharing Plan Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the years the ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Propeller 401(k) Profit Sharing Plan Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Propeller 401(k) Profit Sharing Plan Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Propeller 401(k) Profit Sharing Plan Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Propeller 401(k) Profit Sharing Plan Trust's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Propeller 401(k) Profit Sharing Plan Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules, as listed in the table of contents as of and for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script that reads "Jones & Roth, P.C.".

Jones & Roth, P.C.
Eugene, Oregon
October 5, 2023

FINANCIAL STATEMENTS

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments , at fair value		
Cash equivalents	\$ 231,275	\$ 166,114
Registered investment companies	<u>13,165,709</u>	<u>14,892,200</u>
Total investments, fair value	13,396,984	15,058,314
Receivables		
Notes receivable from participants	<u>77,833</u>	<u>65,922</u>
Net assets available for benefits	<u><u>\$ 13,474,817</u></u>	<u><u>\$ 15,124,236</u></u>

The accompanying notes are an integral part of these statements.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to		
Investment income (loss):		
Net increase (decrease) in fair value of investments	\$ (3,822,286)	\$ 1,360,719
Dividend and interest income	<u>750,492</u>	<u>752,620</u>
Total investment income (loss)	<u>(3,071,794)</u>	<u>2,113,339</u>
Interest on notes receivable from participants	<u>1,967</u>	<u>2,529</u>
Contributions:		
Employer	760,730	479,798
Participants	2,635,261	1,865,639
Rollover	<u>1,186,175</u>	<u>1,062,816</u>
Total contributions	<u>4,582,166</u>	<u>3,408,253</u>
Total additions	<u>1,512,339</u>	<u>5,524,121</u>
Deductions from net assets attributed to		
Benefits paid to participants	3,132,746	1,606,601
Corrective distributions	2,579	-
Administrative expenses	<u>26,433</u>	<u>18,863</u>
Total deductions	<u>3,161,758</u>	<u>1,625,464</u>
Net increase (decrease) in net assets available for benefits	(1,649,419)	3,898,657
Net assets available for benefits, beginning of year	<u>15,124,236</u>	<u>11,225,579</u>
Net assets available for benefits, end of year	<u>\$ 13,474,817</u>	<u>\$ 15,124,236</u>

The accompanying notes are an integral part of these statements.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

1. Plan Description

The following description of Propeller 401(k) Profit Sharing Plan Trust (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Plan's most recent restatement was effective October 5, 2020.

General

The Plan is a defined contribution plan. The Plan covers all employees of Propeller (the Employer) who are at least 21 years old. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Eligible participants may elect annually to contribute, on a pre-tax basis or post-tax basis designated as Roth elective deferrals, up to 92 percent of their annual compensation, limited to amounts provided by the Internal Revenue Code (IRC). Individuals who attain age 50 by the end of the Plan year are eligible to make additional "catch-up" contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Contributions are subject to certain limitations.

In accordance with Plan provisions, the Employer will make a nondiscretionary matching contribution equal to 50 percent of a participant's elective deferrals up to 6 percent, with a maximum contribution of 3 percent of a participant's eligible compensation. The Plan also allows the Employer to make a discretionary nonelective contribution each year. There were no discretionary nonelective Employer contributions for the years ended December 31, 2022 and 2021.

Upon enrollment in the Plan, a participant may direct contributions in any investment option provided by the Plan. Descriptions of the individual investment options are available from the Plan Administrator. Participants may change investment options at any time.

Participant Accounts

Each participant account is credited with the participant's and Employer's contributions and an allocation of the Plan earnings and expenses. Participant account balances are updated daily based on account activity and price changes of the investment fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Forfeited Accounts

The non-vested portion of a participant's account shall be forfeited if a participant is terminated. These amounts may be used to pay Plan expenses or reduce Employer contributions. During the years ended December 31, 2022 and 2021, \$57,142 and \$63,236, respectively, was forfeited from participant accounts. During the years ended December 31, 2022 and 2021, forfeitures of \$12,414 and \$52,556, respectively were used to pay Plan expenses and reduce Employer contributions. As of December 31, 2022 and 2021, there were unused forfeitures of \$97,316 and \$51,444, respectively.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

1. Plan Description, continued

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are 100 percent vested in nondiscretionary Employer matching contributions, plus earnings thereon after completing three years of vesting service (based on the elapsed time method) according to the following schedule:

<u>Years of Vesting Service</u>	<u>Percent Vested</u>
Fewer than 1	-
1	33
2	66
3 or more	100

Participants are 100 percent vested in discretionary nonelective Employer contributions plus earnings thereon after completing six years of vesting service according to the following schedule:

<u>Years of Vesting Service</u>	<u>Percent Vested</u>
Fewer than 2	-
2	20
3	40
4	60
5	80
6 or more	100

Payment of Benefits

Upon retirement, death, disability, or termination, participants (or their beneficiaries), may elect to receive part or all of the vested interest in their accounts in a lump-sum payment. Hardship withdrawals of a participant's deferral contributions balance in the event of immediate and heavy financial need are also allowed as described in the Plan document. In addition, participants may elect to receive withdrawals, at any time, of part or all of the interest in their accounts related to prior rollover accounts. In-service withdrawals are allowed at age 59½ from all accounts that are fully vested.

Notes Receivable from Participants

Participants may borrow a minimum of \$1,000 from their fund accounts or up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Only one loan may be outstanding at any point in time. The loans are secured by the balance in the participant's account and will bear a reasonable rate of interest. Principal and interest will be repaid ratably through monthly payroll deductions over a reasonable period of time, not to exceed five years. Loans for the purchase of a primary residence can be repaid over a period equal to the lesser of 10 years or the repayment period. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. See Note 7 for additional information on fair value measurements.

Purchases or sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Net change in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Expenses of maintaining the Plan are generally paid by the Employer and are therefore excluded from these financial statements. Certain custodial and recordkeeping fees or other related professional fees may be paid from Plan assets. Investment related expenses are included in net change in fair value of investments.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

3. Investment Information Certified by the Trustee

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Fidelity Management Trust Company, acting as trustee for the Plan, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate as of and for the years ended December 31:

	<u>2022</u>	<u>2021</u>
Investments, at fair value:		
Registered investment companies	\$ 13,165,709	\$ 14,892,200
Cash equivalents	231,275	166,114
Notes receivable from participants	77,833	65,922
Investment income (loss):		
Net increase (decrease) in fair value of investments	(3,822,286)	1,360,719
Dividend and interest income	750,492	752,620
Interest on notes receivable from participants	1,967	2,529

4. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of full or partial Plan termination, affected participants will become fully vested in their accounts.

5. Income Tax Status

The Plan was restated on October 5, 2020 to adopt a Non-Standardized Pre-Approved Profit Sharing Plan with CODA. FMR, LLC the sponsor of the prototype plan, has received an opinion letter from the Internal Revenue Service (IRS) dated June 30, 2020, that the Plan document satisfies IRC Section 401.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan Administrator has analyzed tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

6. Party in Interest Transactions

Certain Plan investments are units of registered investment companies managed by Fidelity Investments Institutional, an affiliate of Fidelity Management Trust Company, the trustee of the Plan for the years ended December 31, 2022 and 2021. Fees paid to Fidelity Investments Institutional for administration and recordkeeping from Plan assets for the years ended December 31, 2022 and 2021, totaled \$18,669 and \$15,363, respectively. These party in interest transactions are exempt from the prohibited transaction rules of ERISA.

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

7. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to their fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Cash equivalents: Valued at contract value of shares held, which approximates fair value.

Registered investment companies: The Plan's investments are units of mutual funds valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and considered to have a readily determinable fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Assets in the fair value hierarchy:				
Cash equivalents	\$ -	\$ 231,275	\$ -	\$ 231,275
Registered investment companies	<u>13,165,709</u>	<u>-</u>	<u>-</u>	<u>13,165,709</u>
Total investments, at fair value	<u>\$ 13,165,709</u>	<u>\$ 231,275</u>	<u>\$ -</u>	<u>\$ 13,396,984</u>

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
NOTES TO FINANCIAL STATEMENTS

7. Fair Value Measurements, continued

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Assets in the fair value hierarchy:				
Cash equivalents	\$ -	\$ 166,114	\$ -	\$ 166,114
Registered investment companies	<u>14,892,200</u>	<u>-</u>	<u>-</u>	<u>14,892,200</u>
Total investments, at fair value	<u>\$ 14,892,200</u>	<u>\$ 166,114</u>	<u>\$ -</u>	<u>\$ 15,058,314</u>

8. Risks and Uncertainties

Investment securities, in general, are exposed to various risks such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statement of net assets available for benefits.

9. Nonexempt Transactions

During the year ended December 31, 2022, participant contributions and participant loan payments totaling \$125,598 were not remitted to the Plan within the appropriate time period by the Employer. These transactions constitute prohibited transactions as defined by ERISA. The Employer is taking appropriate steps to correct the situation by calculating lost earnings and interest and intends to further implement procedures to ensure that all future remittances are made within the prescribed time period.

10. Subsequent Events

Management evaluates events and transactions that occur after the statement of net assets available for benefits date as potential subsequent events. Management has performed this evaluation through the date of the independent auditor's report.

SUPPLEMENTAL SCHEDULES

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES - Schedule H, Line 4i
December 31, 2022

Employer Identification Number: 45-5286846
Plan Number: 001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Cash equivalents			
*	Fidelity Government Money Market Fund	Cash equivalents	**	\$ 231,275
	Registered investment companies			
	American Beacon International Equity Fund Class Y	Registered investment company	**	18,650
	American Beacon Small Cap Value Fund Class Y	Registered investment company	**	171,783
	Appleaseed Fund Investor Share	Registered investment company	**	18,386
	Brown Advisory Sustainable Growth Fund	Registered investment company	**	293,743
	Baird MidCap Fund	Registered investment company	**	6,232
	Boston Partners Small Cap Value II Fund	Registered investment company	**	98
	BlackRock Technology Opportunites Fund Class K	Registered investment company	**	2,791
*	Fidelity 500 Index Fund	Registered investment company	**	1,304,499
*	Fidelity Balanced Fund	Registered investment company	**	38,911
*	Fidelity Blue Chip Growth Fund	Registered investment company	**	440,946
*	Fidelity Capital & Income Fund	Registered investment company	**	117,277
*	Fidelity Contrafund Fund	Registered investment company	**	2,107
*	Fidelity Disruptive Technology	Registered investment company	**	958
*	Fidelity Emerging Markets Index Fund	Registered investment company	**	72,831
*	Fidelity Environment and Alternative Energy Fund	Registered investment company	**	3,283
*	Fidelity Extended Market Index Fund	Registered investment company	**	44,904
*	Fidelity Global ex U.S. Index Fund	Registered investment company	**	44,210
*	Fidelity GNMA Fund	Registered investment company	**	54,701
*	Fidelity International Index Fund	Registered investment company	**	195,399
*	Fidelity International Real Estate Fund	Registered investment company	**	1,783
*	Fidelity Intermediate Treasury Bond Index Fund	Registered investment company	**	35,388
*	Fidelity Large Cap Stock Fund	Registered investment company	**	176,321
*	Fidelity Mid Cap Index Fund	Registered investment company	**	141,468
*	Fidelity Puritan Fund	Registered investment company	**	19,671
*	Fidelity Real Estate Index Fund	Registered investment company	**	100,777
*	Fidelity Select Biotechnology Portfolio	Registered investment company	**	213
*	Fidelity Small Cap Growth K6 Fund	Registered investment company	**	18,302
*	Fidelity Small Cap Index Fund	Registered investment company	**	125,044
*	Fidelity Small Cap Value Fund	Registered investment company	**	5,432
*	Fidelity Total Market Index Fund	Registered investment company	**	362,543
*	Fidelity U.S. Bond Index Fund	Registered investment company	**	29,456
*	Fidelity Value Fund	Registered investment company	**	106,835
*	Fidelity Water Sustainability Fund	Registered investment company	**	375
	Franklin Small Cap Growth Fund Class R6	Registered investment company	**	9,010
	Glenmede Small Cap Equity Portfolio Class Advisor	Registered investment company	**	7,101
	Green Century Balanced Fund	Registered investment company	**	150,370
	Invesco Diversified Dividend Fund R5 Class	Registered investment company	**	46,694
	Loomis Sayles Core Plus Bond Fund Class Y	Registered investment company	**	54,867
	MFS Mid Cap Value Fund Class R6	Registered investment company	**	940
	Neuberger Berman High Income Bond Fund Investor Class	Registered investment company	**	2,154
	Pax Global Environmental Markets Fund Institutional Class	Registered investment company	**	36,315
	PIMCO Real Return Bond Admin	Registered investment company	**	23,062
	T. Rowe Price Blue Chip Growth Fund	Registered investment company	**	227,576
	T. Rowe Price Retirement 2025 Fund	Registered investment company	**	16,324
	T. Rowe Price Retirement 2030 Fund	Registered investment company	**	28,968
	T. Rowe Price Retirement 2035 Fund	Registered investment company	**	773,671

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES - Schedule H, Line 4i, Continued
December 31, 2022

Employer Identification Number: 45-5286846
Plan Number: 001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	T. Rowe Price Retirement 2040 Fund	Registered investment company	**	730,280
	T. Rowe Price Retirement 2045 Fund	Registered investment company	**	1,736,497
	T. Rowe Price Retirement 2050 Fund	Registered investment company	**	2,482,721
	T. Rowe Price Retirement 2055 Fund	Registered investment company	**	1,719,826
	T. Rowe Price Retirement 2060 Fund	Registered investment company	**	1,055,311
	Vanguard Dividend Growth Fund	Registered investment company	**	108,705
	Total registered investment companies			13,165,709
*	Participant loans	Interest rates of 3.25 - 6.25%	-	77,833
				<u>\$13,474,817</u>

* This fund is managed by an affiliate of the trustee of the Plan and is therefore a party in interest as defined by ERISA.

** Cost information may be omitted with respect to participant directed transactions .

PROPELLER 401(k) PROFIT SHARING PLAN TRUST
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS - Schedule H, Line 4a
December 31, 2022

Employer Identification Number: 45-5286846

Plan Number: 001

Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 200-51
Check here if Late Participant Loan Repayments are included: ✓	\$ -	\$ -	\$ 125,598	\$ -