

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan ALIGN PRECISION 401(K) PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 06/01/2021
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ALIGN PRECISION CORP. 730 W. 22ND STREET TEMPE, AZ 85282	2b Employer Identification Number (EIN) 83-4029310 2c Plan Sponsor's telephone number 480-207-6858 2d Business code (see instructions) 332700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	KRISTIN BARRETTE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 865
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 774
a(2) Total number of active participants at the end of the plan year		6a(2) 991
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 147
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 1138
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 1138
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 1106
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 33
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2F 2G 2J 2K 2S 2T 3D 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust	(3) ☒ Trust	
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules		b General Schedules
(1) ☒ R (Retirement Plan Information)	(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) ☒ 1 A (Insurance Information)	
	(4) ☒ C (Service Provider Information)	
	(5) ☒ D (DFE/Participating Plan Information)	
	(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan ALIGN PRECISION 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ALIGN PRECISION CORP.	D Employer Identification Number (EIN) 83-4029310

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRINCIPAL LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	821680	1142	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 6031	(b) Total amount of fees paid 1675
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid KESTRA INVESTMENT SERVICES, LLC 5707 SOUTHWEST PKWY. BLDG 2, STE 400 AUSTIN, TX 78735-6213

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
6031			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

MICHIGAN BENEFIT CONSULTING, INC. 445 S. LIVERNOIS SUITE 310 ROCHESTER HILLS, MI 48307

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	1675	REFERRAL/SERVICE FEE	5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	0
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	3229260

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.....**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)****a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan ALIGN PRECISION 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ALIGN PRECISION CORP.	D Employer Identification Number (EIN) 83-4029310	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE CO.

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 37 50 64	CONTRACT ADMINISTRATOR	153019	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KESTRA INVESTMENT SERVICES, LLC

74-2794194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 55 99	OTHER SERVICES	0	Yes ☒ No ☐	Yes ☐ No ☒	54034	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MICHIGAN BENEFIT CONSULTING, INC.

38-3220894

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 99	OTHER SERVICES	0	Yes ☒ No ☐	Yes ☐ No ☒	15033	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
KESTRA INVESTMENT SERVICES, LLC	49 55 99	54034

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL LIFE INSURANCE CO. 42-0127290	COMMISSIONS AND REFERRAL/SERVICE FEE

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MICHIGAN BENEFIT CONSULTING, INC.	49 99	15033

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL LIFE INSURANCE CO. 42-0127290	REFERRAL/SERVICE FEE

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan ALIGN PRECISION 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ALIGN PRECISION CORP.		
D Employer Identification Number (EIN) 83-4029310		

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN GLBL EMERG MARKETS SA-Z			
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY			
c EIN-PN 42-0127290-013	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 58475	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN INTL SMALLCAP SEP ACCT-Z			
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY			
c EIN-PN 42-0127290-014	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 34992	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN MIDCAP GROWTH SEP ACCT-Z			
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY			
c EIN-PN 42-0127290-021	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 169720	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN CORE PLUS BOND SEP ACCT-Z			
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY			
c EIN-PN 42-0127290-005	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 112714	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN DIVERSIFIED INTL SA-Z			
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY			
c EIN-PN 42-0127290-015	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25471	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LGCP S&P 500 INDEX SA-Z			
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY			
c EIN-PN 42-0127290-016	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 445075	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN MIDCAP VALUE I SA-Z			
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY			
c EIN-PN 42-0127290-043	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 197267	

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN INTL I SEPARATE ACCT-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-048	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18540
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN SMCAP S&P 600 INDEX SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-028	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 314831
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN MIDCAP S&P 400 IDX SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-023	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 140586
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN SMCAP GROWTH I SEP ACCT-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-070	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 112086
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LARGE CAP GROWTH I SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-066	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 826412
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LARGE CAP VALUE III SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-068	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 288266
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN REAL ESTATE SECS SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-095	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 190523
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN SMCAP VALUE II SEP ACCT-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-096	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47097
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN HIGH INCOME SEP ACCT-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-101	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN INFLATION PROTECT SA -Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-099	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 102323

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2010 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 58110
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2015 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 268004
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2020 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4424788
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2025 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6897493
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2030 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-005	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4613960
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2035 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3794896
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2040 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-007	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2081754
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2045 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-008	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3070187
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2050 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1867044
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2055 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1382623

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR INC. CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 563
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN INTL EQUITY INDEX SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-121	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 64911
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN BOND MARKET INDEX SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-122	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41269
a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL DIV REAL ASSET SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-123	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN GLOBAL MULTI-STR SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-132	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38702
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN GLOBAL DIV INC SA Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-134	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2060 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 885408
a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL STABLE VALUE Z FUND		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1646975
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2065 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO.		
c EIN-PN 26-6447574-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 361034
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>ALIGN PRECISION 401(K) PLAN</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ALIGN PRECISION CORP.</u>		D Employer Identification Number (EIN) <u>83-4029310</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	5144	0
(2) Participant contributions.....	1b(2)	9555	0
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	721412	884052
(9) Value of interest in common/collective trusts.....	1c(9)	28907300	31352838
(10) Value of interest in pooled separate accounts	1c(10)	3739866	3229260
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		259731
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	33383277	35725881

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	33383277	35725881
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2543908	
(B) Participants	2a(1)(B)	3908759	
(C) Others (including rollovers)	2a(1)(C)	898148	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		7350815
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	39742	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		39742
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5959	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		5959
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-5216982
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-827195
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-4306
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1348033
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3644860	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3644860
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		13630
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	153019	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		153019
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3811509
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-2463476
l Transfers of assets:			
(1) To this plan	2l(1)		4806080
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CARABELL, LESLIE & CO., P.C.

(2) EIN: 38-1998967

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan ALIGN PRECISION 401(K) PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 ALIGN PRECISION CORP.		D Employer Identification Number (EIN) 83-4029310
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

ALIGN PRECISION 401(k) PLAN

FINANCIAL STATEMENTS
December 31, 2022 and 2021

INDEPENDENT AUDITORS' REPORT

Trustees
Align Precision 401(k) Plan
730 W. 22nd Street
Tempe, AZ 85282

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Align Precision 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and December 31, 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Align Precision 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2022 and December 31, 2021 and for the year ended December 31, 2022, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Align Precision 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Align Precision 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Align Precision 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Align Precision 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

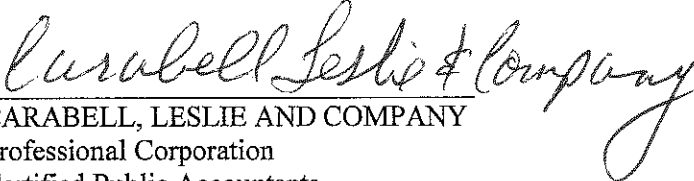
Supplemental Schedules Required by ERISA

The supplemental schedule, Schedule of Assets Held for Investment Purposes, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).


CARABELL, LESLIE AND COMPANY
Professional Corporation
Certified Public Accountants

October 12, 2023

ALIGN PRECISION 401(k) PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS December 31, 2022 and 2021

	December 31,	
	2022	2021
Assets:		
Participant directed investments (Note C):		
Principal Life Insurance Company pooled separate accounts at estimated fair value	\$ 3,229,260	\$ 3,739,866
Principal Life Insurance Company common/collective trust accounts at estimated fair value	29,705,863	27,888,587
Principal Life Insurance Company common/collective trust accounts at contract value	1,646,975	1,018,713
Registered investment companies shares at estimated fair value	259,731	
Receivables:		
Employee contributions		9,555
Employer contributions		5,144
Notes receivable from participants	884,052	721,412
Net assets available for benefits	<u>\$35,725,881</u>	<u>\$33,383,277</u>

See accompanying notes.

ALIGN PRECISION 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS For the year ended December 31, 2022

Additions to net assets attributed to:

Investment income:

Dividends, registered investment companies shares	\$ 5,959	
Net depreciation in fair value of registered investment companies shares	(4,306)	
Net depreciation in fair value of pooled separate accounts	(827,195)	
Net depreciation in fair value and contract value of common/collective trust accounts	(<u>5,216,982</u>)	
		(\$ 6,042,524)

Interest income from notes receivable, participants 39,742

Participant contributions	3,908,759	
Employer contributions	2,543,908	
Participant rollover contributions	<u>898,148</u>	
		<u>7,350,815</u>

Total additions 1,348,033

Deductions from net assets attributed to:

Benefit payments to participants or beneficiaries	3,644,860	
Deemed distributions	13,630	
Administrative fees	<u>153,019</u>	

Total deductions 3,811,509

Net decrease (2,463,476)

Transfer of assets to this Plan 4,806,080

Net assets available for benefits:

January 1, 2022 33,383,277

December 31, 2022 \$35,725,881

See accompanying notes.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS December 31, 2022 and 2021

NOTE A - Description of the Plan

The Align Precision 401(k) Plan (the Plan) was formed June 1, 2021 and is a defined contribution profit sharing 401(k) plan covering employees of Align Precision. The Plan assets, together with the income thereon, are administered by the Plan administrator, Align Precision. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Summarized below are certain Plan provisions:

Eligibility

Essentially all full-time employees, not subject to a collective bargaining agreement as defined by the Plan agreement, who are not leased employees and are not non-resident aliens, are eligible to participate.

Contributions

Employee Elective Deferrals - Participants who have met the eligibility requirements of the Plan may elect to defer their annual compensation up to the maximum amount allowed under the law. Federal law requires that amounts contributed on the participant's behalf for a given year may not exceed the lesser of \$61,000 or one hundred per cent of the participant's annual compensation. Federal law further limits the annual total compensation which may be deferred from salary during 2022 to \$20,500 for participants under the age of 50 and \$27,000 for participants age 50 and above.

Employer's Elective Contribution Match - The Plan Sponsor may make an employer matching contribution to the Plan for each participating employee.

Employer's Elective Profit Sharing Contributions - The Plan Sponsor may make a discretionary contribution under the profit sharing provisions of the Plan for eligible employees. The Employer did not make a discretionary profit sharing contribution for the year ended December 31, 2022.

Employer's Safe Harbor Contributions - The Plan Sponsor will make a safe harbor match contribution equal to one hundred per cent of salary deferrals up to the first three per cent of Plan compensation plus fifty per cent of salary deferrals up to the next two per cent of Plan compensation.

Total Employer's safe harbor match and employer's elective match contributions amounted to \$2,543,908 for the year ended December 31, 2022.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2022 and 2021

NOTE A - Description of the Plan (continued)

Investments

The Plan is entirely participant directed. All contributions made on the participant's behalf are invested in one of several pooled separate accounts or common/collective trusts of Principal Life Insurance Company or registered investment companies at the participant's direction. Pooled separate account, common/collective trust account and registered investment companies options are selected by the Trustees. Participants may change investment allocations daily.

Vesting

Employee elective contributions and employee rollover contributions are immediately fully vested.

Employer matching contributions and employer safe harbor contributions are immediately fully vested.

Employer discretionary profit sharing contributions for participants are vested according to the following vesting schedule:

<u>Years of service</u>	<u>Percentage vested</u>
Less than one year	0%
1	20%
2	40%
3	100%

Participant Accounts

Each participant's account is credited with the participant's contribution, the Plan Sponsor's contributions, Plan earnings (losses), allocable administrative expenses and forfeitures. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that may be provided from the participant's account.

Upon termination of employment, a participant or the participant's designated beneficiary may receive a lump sum payment or an annuity payment equal to the value of his or her account after applying the appropriate vesting percentage.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2022 and 2021

NOTE A - Description of the Plan (continued)

Forfeitures

The allocation of forfeitures, if any, is based on the same criteria used to allocate employer elective contributions. Forfeitures held by the Plan as of December 31, 2022 and 2021, were \$33,121 and \$6, respectively. \$1,956 of forfeitures were reallocated during the year ended December 31, 2022 and used to reduce Employer elective contributions.

Termination and Amendment of the Plan

Although it has not expressed any intent to do so, the Plan may be terminated at the discretion of the Plan Sponsor. In the event of termination, all participants' accounts would become 100% vested. The Plan was adopted June 1, 2021. The Plan was last amended with changes effective December 15, 2022. The amendments had no significant effect on benefits or net assets available for benefits.

Administrative Fees

Certain administrative costs of the Plan and the Plan audit fee are paid by the Plan Sponsor at the Plan Sponsor's discretion. Certain account fees are charged to the individual participant's accounts as incurred.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or fifty per cent of their account balance, whichever is less. Each loan is secured by the balance in the participant's account and bears interest at applicable market interest rates as determined quarterly by the Plan administrator. Principal and interest are paid through payroll deductions with amortization periods not to exceed five years unless designated as a home loan which may extend to thirty years.

NOTE B - Summary of Significant Accounting Policies

Basis of Accounting

The Plan is managed in accordance with the Align Precision 401(k) Plan dated June 1, 2021, as amended. The accounting records are maintained on the accrual basis.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2022 and 2021

NOTE B - Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan custodian, Principal Life Insurance Company, establishes values for Plan assets, pooled separate accounts or common/collective trust accounts. See Note C for disclosure of fair value measurements.

The accounts increase or decrease with actual earnings or losses and decrease from Plan withdrawals or administrative expenses.

Notes Receivable from Participants

Notes receivable from participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Tax Status

The Plan has adopted a prototype plan. The prototype plan has received a determination from the Internal Revenue Service that the prototype plan as designed met the requirements of certain portions of the Internal Revenue Code. Accordingly, no provision for income taxes has been made at December 31, 2022.

Payment of Benefits

Benefits are recorded when paid.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from those estimates.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2022 and 2021

NOTE C - Fair Value Measurements

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 inputs were not available. There are no Plan assets requiring the use of Level 2 or Level 3 inputs for the periods presented.

Level 1 Fair Value Measurements

The fair value of registered investment companies (mutual funds) is based on quoted net asset values of the shares as reported by the fund. The registered investment companies held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at the price. The mutual funds held by the Plan are considered to be actively traded.

The following tables set forth by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2022 and 2021.

	<u>Assets at fair value as of December 31, 2022</u>	
	<u>Level 1</u>	<u>Total</u>
Registered investment companies	<u>\$259,731</u>	<u>\$ 259,731</u>
Total assets in the fair value hierarchy	259,731	259,731
Investments measured at net asset value	<u> </u>	<u>34,582,098</u>
Investments at fair value	<u>\$259,731</u>	<u>\$34,841,829</u>

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2022 and 2021

NOTE C - Fair Value Measurements (continued)

	<u>Assets at fair value as of December 31, 2021</u>	
	<u>Level 1</u>	<u>Total</u>
Registered investment companies	\$ -0-	\$ -0-
Total assets in the fair value hierarchy	-0-	-0-
Investments measured at net asset value		<u>32,647,166</u>
Investments at fair value	<u>\$ -0-</u>	<u>\$32,647,166</u>

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2022 and 2021, are reported in net appreciation or depreciation in fair value investments.

The Plan's policy is to recognize transfers between Level 1 and 2 and into and out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the year ended December 31, 2022, there were no transfers between Levels 1 and 2 and no transfers into or out of Level 3.

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2022 and 2021, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan:

<u>December 31, 2022</u>	<u>Fair value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Principal Life Insurance Company:				
Pooled separate accounts	\$ 3,229,260	N/A	Daily	1 day
Common/collective trust accounts	29,705,863	N/A	Daily	1 day
Common/collective trust account – Stable Value Fund	<u>1,646,975</u>	N/A	Daily	1 day
Total	<u>\$34,582,098</u>			

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2022 and 2021

NOTE C - Fair Value Measurements (continued)

<u>December 31, 2021</u>	<u>Fair value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Principal Life Insurance Company:				
Pooled separate accounts	\$ 3,739,866	N/A	Daily	1 day
Common/collective trust accounts	27,888,587	N/A	Daily	1 day
Common/collective trust account – Stable Value Fund	<u>1,018,713</u>	N/A	Daily	1 day
Total	<u>\$32,647,166</u>			

1. Pooled separate accounts (PSA) invest in single mutual funds. The fair value of the mutual fund is a publicly quoted pricing input used in determining the net asset value (NAV) of the PSA, which is not publicly quoted. ASC 820 allows NAV per share as a practical expedient to estimate the fair value of a PSA.
2. Common/collective trust accounts (CCT) invest in a variety of pooled separate accounts and mutual funds. The fair value of the common/collective trust and the separate accounts are not publicly quoted pricing units. The fair value of mutual funds are publicly quoted pricing inputs. The fair value of all these investments are used in determining the net asset value (NAV) of the CCT, which is not publicly quoted. ASC 820 allows NAV per share to serve as a practical expedient to estimate the fair value of a CCT.
3. The stable value common/collective trust net asset value (NAV) is based upon the contract value as the fund is primarily composed of fully benefit-responsive investment contracts. Contract value is used because contract value is the amount the participant would receive if they were to initiate permitted transactions under the terms of the underlying plan. ASC 820 allows NAV per share to serve as a practical expedient to estimate fair value of this common/collective trust.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2022 and 2021

NOTE D - Risks and Uncertainties

The Plan invests in various pooled separate accounts, common/collective trust accounts and registered investment companies with underlying investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

NOTE E - Subsequent Events

Management has evaluated subsequent events through October 12, 2023, the date which the financial statements were available for issue. Management has determined that no material subsequent events are required to be disclosed.

NOTE F - Tax Status

The Internal Revenue Service has determined the Prototype Plan document and related trust the Plan utilizes are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities.

NOTE G - Information Certified by Custodian

The custodian of the Plan, Principal Life Insurance Company holds the Plan's investment assets and executes all investment transactions. The financial information included related to investments in pooled separate accounts and common/collective trust accounts in the accompanying financial statements and supplemental schedules have been certified by the custodian as complete and accurate.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2022 and 2021

NOTE H - Related Party and Party-In-Interest Transactions

All Plan investments in pooled separate accounts or common/collective trust accounts are issued by the custodian, Principal Life Insurance Company. Commissions and fees paid to the custodian, as disclosed on Form 5500 Schedule A and Schedule C for the years ended December 31, 2022 and 2021, were \$153,019 and \$66,264, respectively. These transactions qualify as party-in-interest transactions.

MBC Retirement, third party administrator, is a record keeper for the Plan and qualifies as a party-in-interest. Fees paid as disclosed on Form 5500 Schedule A and Schedule C were \$16,708 and \$980 for the years ended December 31, 2022 and 2021, respectively.

Kestra Investment Services, LLC, third party administrator, is an investment advisor for the Plan and qualifies as party-in-interest. Fees paid as discussed in Form 5500 Schedule A and Schedule C were \$60,065 and \$13,510, for the years ended December 31, 2022 and 2021, respectively.

These party-in-interest transactions are exempt from prohibited transaction rules of ERISA.

NOTE I - Transfer of Assets To and From Plan

During the year ended December 31, 2022, \$4,806,080 in qualified Plan assets transferred to the Plan as a result of a Plan sponsor acquisition.

NOTE J - Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500.

	<u>December 31,</u>	
	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$35,725,881	\$33,383,277
Adjustments to arrive at net assets available for benefits per Schedule H to the Form 5500	<u>-0-</u>	<u>-0-</u>
Net assets available for benefits per Schedule H to the Form 5500	<u>\$35,725,881</u>	<u>\$33,383,277</u>

SUPPLEMENTAL SCHEDULE

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2022

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

<u>(a) If party-in- interest</u>	<u>(b) Identity of issuer, borrower, lessor or similar party</u>	<u>(c) Description of investment</u>	<u>(d) Cost</u>	<u>(e) Current value at December 31, 2022</u>
	The American Funds	American Balanced Fund R6 Registered Investment Company	N/A	\$ 147,722
	PGIM Investors	PGIM High Yield Fund R6 Registered Investment Company	N/A	112,009
*	Principal Life Insurance Company	Principal Bond Market Index Z Separate Account	N/A	41,269
*	Principal Life Insurance Company	Principal Core Plus Bond Z Separate Account	N/A	112,714
*	Principal Life Insurance Company	Principal Diversified International Z Separate Account	N/A	25,471
*	Principal Life Insurance Company	Principal Inflation Protected Z Separate Account	N/A	102,323
*	Principal Life Insurance Company	Principal Global Emerging Markets Z Separate Account	N/A	58,475
*	Principal Life Insurance Company	Principal International Equity Index Z Separate Account	N/A	64,911
*	Principal Life Insurance Company	Principal International Small- Cap Z Separate Account	N/A	34,992
*	Principal Life Insurance Company	Principal Large Cap Growth I Z Separate Account	N/A	826,412

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2022

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
(continued)

(a) If party-in- interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value at December 31, 2022
*	Principal Life Insurance Company	Principal Large Cap Value Fund III Z Separate Account	N/A	\$ 288,266
*	Principal Life Insurance Company	Principal Large Cap S&P 500 Z Separate Account	N/A	445,075
*	Principal Life Insurance Company	Principal Mid Cap Growth Z Separate Account	N/A	169,720
*	Principal Life Insurance Company	Principal Mid Cap S&P 400 Index Z Separate Account	N/A	140,586
*	Principal Life Insurance Company	Principal Mid Cap Value I Z Separate Account	N/A	197,267
*	Principal Life Insurance Company	Principal Real Estate Securities Z Separate Account	N/A	190,523
*	Principal Life Insurance Company	Principal Small Cap Growth I Z Separate Account	N/A	112,086
*	Principal Life Insurance Company	Principal Small Cap S&P 600 Index Z Separate Account	N/A	314,831
*	Principal Life Insurance Company	Principal International I Z Separate Account	N/A	18,540
*	Principal Life Insurance Company	Principal Small Cap Value II Z Separate Account	N/A	47,097

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2022

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
(continued)

(a) If party-in- interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value at December 31, 2022
*	Principal Life Insurance Company	Principal Global Multi-Strategy Z Separate Account	N/A	\$ 38,702
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2010 Fund Z Common/Collective Trust	N/A	58,110
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2060 Fund Z Common/Collective Trust	N/A	885,408
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2065 Fund Z Common/Collective Trust	N/A	361,034
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid Income Fund Z Common/Collective Trust	N/A	563
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid Target 2015 Fund Z Common/Collective Trust	N/A	268,004
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2020 Fund Z Common/Collective Trust	N/A	4,424,788
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2025 Fund Z Common/Collective Trust	N/A	6,897,493

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2022

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
(continued)

(a) If party-in- interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value at December 31, 2022
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2030 Fund Z Common/Collective Trust	N/A	\$ 4,613,960
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2035 Fund Z Common/Collective Trust	N/A	3,794,896
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2040 Fund Z Common/Collective Trust	N/A	2,081,754
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2045 Fund Z Common/Collective Trust	N/A	3,070,187
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2050 Fund Z Common/Collective Trust	N/A	1,867,044
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2055 Fund Z Common/Collective Trust	N/A	1,382,622
*	Principal Global Investors Trust Company	Principal Stable Value Fund Z Common/Collective Trust	N/A	1,646,975
*	Participant Loans	Range of Interest Rates Range from 4.25% to 8.50%	N/A	<u>884,052</u>
				<u>\$35,725,881</u>
*	Represents Party-in- interest			

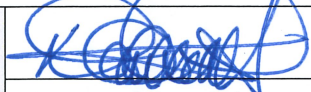
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan Jacobsen/Daniels Associates 401(k) Plan	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/01/2005
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Jacobsen/Daniels Associates 121 Pearl Street Ypsilanti, MI 48197	2b Employer Identification Number (EIN) 01-0556836 2c Plan Sponsor's telephone number (734) 961-3200 2d Business code (see instructions) 541600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/13/2023	Darryl Daniels
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 149
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 78 6a(2) 108 6b 0 6c 65 6d 173 6e 0 6f 173 6g 171 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2F 2G 2J 2K 2S 2T 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ ¹ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

ALIGN PRECISION 401(k) PLAN

FINANCIAL STATEMENTS

December 31, 2021

INDEPENDENT AUDITORS' REPORT

Trustees
Align Precision 401(k) Plan
730 W. 22nd Street
Tempe, AZ 85282

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Align Precision 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the period June 1, 2021 to December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Align Precision 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021 and for the period June 1, 2021 to December 31, 2021, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Align Precision 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Align Precision 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Align Precision 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Align Precision 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedule, Schedule of Assets Held for Investment Purposes, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).


CARABELL, LESLIE AND COMPANY
Professional Corporation
Certified Public Accountants

October 12, 2023

ALIGN PRECISION 401(k) PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS December 31, 2021

Assets:

Participant directed investments (Note C):

Principal Life Insurance Company pooled separate accounts at estimated fair value	\$ 3,739,866	
Principal Life Insurance Company common/collective trust accounts at estimated fair value	27,888,587	
Principal Life Insurance Company common/collective trust accounts at contract value	<u>1,018,713</u>	
		\$32,647,166

Receivables:

Employee contributions	9,555	
Employer contributions	5,144	
Notes receivable from participants	<u>721,412</u>	
		<u>736,111</u>

Net assets available for benefits		<u><u>\$33,383,277</u></u>
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See accompanying notes.

ALIGN PRECISION 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS For the period June 1, 2021 to December 31, 2021

Additions to net assets attributed to:

Investment income:

Net appreciation in fair value of pooled separate accounts	\$ 164,894
Net appreciation in fair value and contract value of common/collective trust accounts	<u>1,076,833</u>
	\$ 1,241,727

Interest income from notes receivable, participants	18,145
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Participant contributions	1,943,275
Employer contributions	1,195,018
Participant rollover contributions	<u>311,978</u>
	<u>3,450,271</u>

Total additions	4,710,143
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Deductions from net assets attributed to:

Benefit payments to participants or beneficiaries	900,477
Administrative fees	<u>66,264</u>

Total deductions	<u>966,741</u>
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Net increase	3,743,402
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Transfer of assets to this Plan	29,639,875
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Net assets available for benefits:

June 1, 2021	<u>-0-</u>
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December 31, 2021	<u>\$33,383,277</u>
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See accompanying notes.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

NOTE A - Description of the Plan

The Align Precision 401(k) Plan (the Plan) was formed June 1, 2021 and is a defined contribution profit sharing 401(k) plan covering employees of Align Precision. The Plan assets, together with the income thereon, are administered by the Plan administrator, Align Precision. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Summarized below are certain Plan provisions:

Eligibility

Essentially all full-time employees, not subject to a collective bargaining agreement as defined by the Plan agreement, who are not leased employees and are not non-resident aliens, are eligible to participate.

Contributions

Employee Elective Deferrals - Participants who have met the eligibility requirements of the Plan may elect to defer their annual compensation up to the maximum amount allowed under the law. Federal law requires that amounts contributed on the participant's behalf for a given year may not exceed the lesser of \$58,000 or one hundred per cent of the participant's annual compensation. Federal law further limits the annual total compensation which may be deferred from salary during 2021 to \$19,500 for participants under the age of 50 and \$26,000 for participants age 50 and above.

Employer's Elective Contribution Match - The Plan Sponsor may make an employer matching contribution to the Plan for each participating employee.

Employer's Elective Profit Sharing Contributions - The Plan Sponsor may make a discretionary contribution under the profit sharing provisions of the Plan for eligible employees. The Employer did not make a discretionary profit sharing contribution for the period June 1, 2021 to December 31, 2021.

Employer's Safe Harbor Contributions - The Plan Sponsor will make a safe harbor match contribution equal to one hundred per cent of salary deferrals up to the first three per cent of Plan compensation plus fifty per cent of salary deferrals up to the next two per cent of Plan compensation.

Total employer's safe harbor match and employer's elective match contributions, amounted to \$1,195,018 for the period June 1, 2021 to December 31, 2021.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS (continued) December 31, 2021

NOTE A - Description of the Plan (continued)

Investments

The Plan is entirely participant directed. All contributions made on the participant's behalf are invested in one of several pooled separate accounts or common/collective trusts of Principal Life Insurance Company at the participant's direction. Pooled separate account or common/collective trust account options are selected by the Trustees. Participants may change investment allocations daily.

Vesting

Employee elective contributions and employee rollover contributions are immediately fully vested.

Employer matching contributions and employer safe harbor contributions are immediately fully vested.

Employer discretionary profit sharing contributions for participants are vested according to the following vesting schedule:

<u>Years of service</u>	<u>Percentage vested</u>
Less than one year	0%
1	20%
2	40%
3	100%

Participant Accounts

Each participant's account is credited with the participant's contribution, the Plan Sponsor's contributions, Plan earnings (losses), allocable administrative expenses and forfeitures. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that may be provided from the participant's account.

Upon termination of employment, a participant or the participant's designated beneficiary may receive a lump sum payment or an annuity payment equal to the value of his or her account after applying the appropriate vesting percentage.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS (continued) December 31, 2021

NOTE A - Description of the Plan (continued)

Forfeitures

The allocation of forfeitures, if any, is based on the same criteria used to allocate employer elective contributions. Forfeitures held by the Plan as of December 31, 2021, were \$6,945 of forfeitures were reallocated during the period June 1, 2021 to December 31, 2021 and used to reduce Employer elective contributions.

Termination and Amendment of the Plan

Although it has not expressed any intent to do so, the Plan may be terminated at the discretion of the Plan Sponsor. In the event of termination, all participants' accounts would become 100% vested. The Plan was adopted June 1, 2021.

Administrative Fees

Certain administrative costs of the Plan and the Plan audit fee are paid by the Plan Sponsor at the Plan Sponsor's discretion. Certain account fees are charged to the individual participant's accounts as incurred.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or fifty per cent of their account balance, whichever is less. Each loan is secured by the balance in the participant's account and bears interest at applicable market interest rates as determined quarterly by the Plan administrator. Principal and interest are paid through payroll deductions with amortization periods not to exceed five years unless designated as a home loan which may extend to thirty years.

NOTE B - Summary of Significant Accounting Policies

Basis of Accounting

The Plan is managed in accordance with the Align Precision 401(k) Plan dated June 1, 2021, as amended. The accounting records are maintained on the accrual basis.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2021

NOTE B - Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan custodian, Principal Life Insurance Company, establishes values for Plan assets, pooled separate accounts or common/collective trust accounts. See Note C for disclosure of fair value measurements.

The accounts increase or decrease with actual earnings or losses and decrease from Plan withdrawals or administrative expenses.

Notes Receivable from Participants

Notes receivable from participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Tax Status

The Plan has adopted a prototype plan. The prototype plan has received a determination from the Internal Revenue Service that the prototype plan as designed met the requirements of certain portions of the Internal Revenue Code. Accordingly, no provision for income taxes has been made at December 31, 2021.

Payment of Benefits

Benefits are recorded when paid.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from those estimates.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS (continued) December 31, 2021

NOTE C - Fair Value Measurements

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2021. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan:

<u>December 31, 2021</u>	<u>Fair value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Principal Life Insurance				
Company:				
Pooled separate accounts	\$ 3,739,866	N/A	Daily	1 day
Common/collective trust accounts	27,888,587	N/A	Daily	1 day
Common/collective trust account – Stable Value Fund	<u>1,018,713</u>	N/A	Daily	1 day
Total	<u>\$32,647,166</u>			

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS (continued) December 31, 2021

NOTE C - Fair Value Measurements (continued)

1. Pooled separate accounts (PSA) invest in single mutual funds. The fair value of the mutual fund is a publicly quoted pricing input used in determining the net asset value (NAV) of the PSA, which is not publicly quoted. ASC 820 allows NAV per share as a practical expedient to estimate the fair value of a PSA.
2. Common/collective trust accounts (CCT) invest in a variety of pooled separate accounts and mutual funds. The fair value of the common/collective trust and the separate accounts are not publicly quoted pricing units. The fair value of mutual funds are publicly quoted pricing inputs. The fair value of all these investments are used in determining the net asset value (NAV) of the CCT, which is not publicly quoted. ASC 820 allows NAV per share to serve as a practical expedient to estimate the fair value of a CCT.
3. The stable value common/collective trust net asset value (NAV) is based upon the contract value as the fund is primarily composed of fully benefit-responsive investment contracts. Contract value is used because contract value is the amount the participant would receive if they were to initiate permitted transactions under the terms of the underlying plan. ASC 820 allows NAV per share to serve as a practical expedient to estimate fair value of this common/collective trust.

NOTE D - Risks and Uncertainties

The Plan invests in various pooled separate accounts and common/collective trust accounts with underlying investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2021

NOTE E - Subsequent Events

Management has evaluated subsequent events through October 12, 2023, the date which the financial statements were available for issue. Management discloses the following:

In March, 2022, \$4,806,080 in qualified Plan assets transferred to this Plan as a result of a Plan Sponsor acquisition.

NOTE F - Tax Status

The Internal Revenue Service has determined the Prototype Plan document and related trust the Plan utilizes are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities. The Plan's first tax return was filed for the period June 1, 2021 to December 31, 2021.

NOTE G - Information Certified by Custodian

The custodian of the Plan, Principal Life Insurance Company holds the Plan's investment assets and executes all investment transactions. The financial information included related to investments in pooled separate accounts and common/collective trust accounts in the accompanying financial statements and supplemental schedules have been certified by the custodian as complete and accurate.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2021

NOTE H - Related Party and Party-In-Interest Transactions

All Plan investments in pooled separate accounts or common/collective trust accounts are issued by the custodian, Principal Life Insurance Company. Commissions and fees paid to the custodian, as disclosed on Form 5500 Schedule A and Schedule C for the year ended December 31, 2021, was \$66,264. These transactions qualify as party-in-interest transactions.

MBC Retirement, third party administrator, is a record keeper for the Plan and qualifies as a party-in-interest. Fees paid as disclosed on Form 5500 Schedule A was \$980 for the year ended December 31, 2021.

Kestra Investment Services, LCC, third party administrator, is an investment advisor for the Plan and qualifies as party-in-interest. Fees paid as discussed in Form 5500 Schedule A and Schedule C were \$13,510, for the period June 1, 2021 to December 31, 2021.

These party-in-interest transactions are exempt from prohibited transaction rules of ERISA.

NOTE I - Transfer of Assets To Plan

During the year ended December 31, 2021, \$29,639,875 in qualified Plan assets transferred to the Plan as a result of the Plan sponsor separating from its predecessor company.

ALIGN PRECISION 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

December 31, 2021

NOTE J - Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500.

	<u>Amount</u>
Net assets available for benefits per the financial statements	\$33,383,277
Adjustments to arrive at net assets available for benefits per Schedule H to the Form 5500	<u>-0-</u>
Net assets available for benefits per Schedule H to the Form 5500	<u>\$33,383,277</u>

SUPPLEMENTAL SCHEDULE

ALIGN PRECISION 401(k) PLAN

83-4029310

Plan #001

FORM 5500
 SUPPLEMENTAL INFORMATION
 December 31, 2021

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

(a) If party-in- interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value at December 31, 2021
*	Principal Life Insurance Company	Principal Bond Market Index Z Separate Account	N/A	\$ 41,614
*	Principal Life Insurance Company	Principal Core Plus Bond Z Separate Account	N/A	167,748
*	Principal Life Insurance Company	Principal Global Diversified, Inc. Z Separate Account	N/A	79,149
*	Principal Life Insurance Company	Principal Diversified International Z Separate Account	N/A	27,011
*	Principal Life Insurance Company	Principal High Income Z Separate Account	N/A	137,771
*	Principal Life Insurance Company	Principal Inflation Protected Z Separate Account	N/A	123,074
*	Principal Life Insurance Company	Principal Global Emerging Markets Z Separate Account	N/A	107,566
*	Principal Life Insurance Company	Principal International Equity Index Z Separate Account	N/A	57,821
*	Principal Life Insurance Company	Principal International Small- Cap Z Separate Account	N/A	15,597
*	Principal Life Insurance Company	Principal Large Cap Growth I Z Separate Account	N/A	901,994

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2021Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
(continued)

(a) If party-in- interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value at December 31, 2021
*	Principal Life Insurance Company	Principal Large Cap Value Fund III Z Separate Account	N/A	\$ 283,699
*	Principal Life Insurance Company	Principal Large Cap S&P 500 Z Separate Account	N/A	536,241
*	Principal Life Insurance Company	Principal Mid Cap Growth Z Separate Account	N/A	209,586
*	Principal Life Insurance Company	Principal Mid Cap S&P 400 Index Z Separate Account	N/A	96,557
*	Principal Life Insurance Company	Principal Mid Cap Value I Z Separate Account	N/A	121,397
*	Principal Life Insurance Company	Principal Real Estate Securities Z Separate Account	N/A	195,770
*	Principal Life Insurance Company	Principal Small Cap Growth I Z Separate Account	N/A	81,954
*	Principal Life Insurance Company	Principal Small Cap S&P 600 Index Z Separate Account	N/A	356,327
*	Principal Life Insurance Company	Principal International I Z Separate Account	N/A	55,863
*	Principal Life Insurance Company	Principal Small Cap Value II Z Separate Account	N/A	130,585

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2021

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
(continued)

<u>(a) If party-in- interest</u>	<u>(b) Identity of issuer, borrower, lessor or similar party</u>	<u>(c) Description of investment</u>	<u>(d) Cost</u>	<u>(e) Current value at December 31, 2021</u>
*	Principal Life Insurance Company	Principal Global Multi-Strategy Z Separate Account	N/A	\$ 12,544
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2010 Fund Z Common/Collective Trust	N/A	35,317
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2060 Fund Z Common/Collective Trust	N/A	656,997
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2065 Fund Z Common/Collective Trust	N/A	214,080
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid Income Fund Z Common/Collective Trust	N/A	19,254
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid Target 2015 Fund Z Common/Collective Trust	N/A	454,846
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2020 Fund Z Common/Collective Trust	N/A	4,987,225
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2025 Fund Z Common/Collective Trust	N/A	7,219,858

ALIGN PRECISION 401(k) PLAN

83-4029310

Plan #001

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2021

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
(continued)

(a) If party-in- interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value at December 31, 2021
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2030 Fund Z Common/Collective Trust	N/A	\$ 3,891,954
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2035 Fund Z Common/Collective Trust	N/A	3,241,503
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2040 Fund Z Common/Collective Trust	N/A	2,030,401
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2045 Fund Z Common/Collective Trust	N/A	2,330,105
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2050 Fund Z Common/Collective Trust	N/A	1,453,133
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2055 Fund Z Common/Collective Trust	N/A	1,353,912
*	Principal Global Investors Trust Company	Principal Stable Value Fund Z Common/Collective Trust	N/A	1,018,713
*	Participant Loans	Range of Interest Rates Range from 4.25% to 6.50%	N/A	<u>721,412</u>
				<u>\$33,368,578</u>
*	Represents Party-in- interest			

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2022

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

<u>(a) If party-in- interest</u>	<u>(b) Identity of issuer, borrower, lessor or similar party</u>	<u>(c) Description of investment</u>	<u>(d) Cost</u>	<u>(e) Current value at December 31, 2022</u>
	The American Funds	American Balanced Fund R6 Registered Investment Company	N/A	\$ 147,722
	PGIM Investors	PGIM High Yield Fund R6 Registered Investment Company	N/A	112,009
*	Principal Life Insurance Company	Principal Bond Market Index Z Separate Account	N/A	41,269
*	Principal Life Insurance Company	Principal Core Plus Bond Z Separate Account	N/A	112,714
*	Principal Life Insurance Company	Principal Diversified International Z Separate Account	N/A	25,471
*	Principal Life Insurance Company	Principal Inflation Protected Z Separate Account	N/A	102,323
*	Principal Life Insurance Company	Principal Global Emerging Markets Z Separate Account	N/A	58,475
*	Principal Life Insurance Company	Principal International Equity Index Z Separate Account	N/A	64,911
*	Principal Life Insurance Company	Principal International Small- Cap Z Separate Account	N/A	34,992
*	Principal Life Insurance Company	Principal Large Cap Growth I Z Separate Account	N/A	826,412

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2022

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
(continued)

(a) If party-in- interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value at December 31, 2022
*	Principal Life Insurance Company	Principal Large Cap Value Fund III Z Separate Account	N/A	\$ 288,266
*	Principal Life Insurance Company	Principal Large Cap S&P 500 Z Separate Account	N/A	445,075
*	Principal Life Insurance Company	Principal Mid Cap Growth Z Separate Account	N/A	169,720
*	Principal Life Insurance Company	Principal Mid Cap S&P 400 Index Z Separate Account	N/A	140,586
*	Principal Life Insurance Company	Principal Mid Cap Value I Z Separate Account	N/A	197,267
*	Principal Life Insurance Company	Principal Real Estate Securities Z Separate Account	N/A	190,523
*	Principal Life Insurance Company	Principal Small Cap Growth I Z Separate Account	N/A	112,086
*	Principal Life Insurance Company	Principal Small Cap S&P 600 Index Z Separate Account	N/A	314,831
*	Principal Life Insurance Company	Principal International I Z Separate Account	N/A	18,540
*	Principal Life Insurance Company	Principal Small Cap Value II Z Separate Account	N/A	47,097

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2022

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
(continued)

(a) If party-in- interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value at December 31, 2022
*	Principal Life Insurance Company	Principal Global Multi-Strategy Z Separate Account	N/A	\$ 38,702
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2010 Fund Z Common/Collective Trust	N/A	58,110
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2060 Fund Z Common/Collective Trust	N/A	885,408
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2065 Fund Z Common/Collective Trust	N/A	361,034
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid Income Fund Z Common/Collective Trust	N/A	563
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid Target 2015 Fund Z Common/Collective Trust	N/A	268,004
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2020 Fund Z Common/Collective Trust	N/A	4,424,788
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2025 Fund Z Common/Collective Trust	N/A	6,897,493

FORM 5500
SUPPLEMENTAL INFORMATION
December 31, 2022

Schedule H, Part IV, Line 4 i - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
(continued)

(a) If party-in- interest	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value at December 31, 2022
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2030 Fund Z Common/Collective Trust	N/A	\$ 4,613,960
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2035 Fund Z Common/Collective Trust	N/A	3,794,896
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2040 Fund Z Common/Collective Trust	N/A	2,081,754
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2045 Fund Z Common/Collective Trust	N/A	3,070,187
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2050 Fund Z Common/Collective Trust	N/A	1,867,044
*	Principal Global Investors Trust Company	Principal Lifetime Hybrid 2055 Fund Z Common/Collective Trust	N/A	1,382,622
*	Principal Global Investors Trust Company	Principal Stable Value Fund Z Common/Collective Trust	N/A	1,646,975
*	Participant Loans	Range of Interest Rates Range from 4.25% to 8.50%	N/A	<u>884,052</u>
				<u>\$35,725,881</u>
*	Represents Party-in- interest			