

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☒ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>WHIRLPOOL HOLLY EMPLOYEES PENSION PLAN</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>WHIRLPOOL CORPORATION</u> <u>ADMINISTRATIVE CENTER</u> <u>2000 NORTH M-63, MAIL DROP 2070</u> <u>BENTON HARBOR, MI 49022-2632</u>	1b Three-digit plan number (PN) ▶	<u>125</u>	
	1c Effective date of plan	<u>01/01/2018</u>	
	2b Employer Identification Number (EIN)	<u>38-1490038</u>	
	2c Plan Sponsor's telephone number	<u>269-923-5000</u>	
	2d Business code (see instructions)	<u>335200</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	MARK MORRISSEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☐ Same as Plan Sponsor WHIRLPOOL CORPORATION RETIREMENT COMMITTEE ADMINISTRATIVE CENTER 2000 NORTH M-63, MAIL DROP 2070 BENTON HARBOR, MI 49022-2632		3b Administrator's EIN 38-2115720 3c Administrator's telephone number 269-923-5000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 12124
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 1113 6a(2) 0 6b 0 6c 0 6d 0 6e 0 6f 0 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1C 1I b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☒ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>WHIRLPOOL HOLLY EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>125</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>WHIRLPOOL CORPORATION</u>	D Employer Identification Number (EIN) <u>38-1490038</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>517724353</u>
b Actuarial value	2b <u>517100333</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>9557</u> <u>331792934</u> <u>331792934</u>
b For terminated vested participants.....	<u>1454</u> <u>18262784</u> <u>18262784</u>
c For active participants.....	<u>1113</u> <u>15893250</u> <u>16964742</u>
d Total	<u>12124</u> <u>365948968</u> <u>367020460</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.28 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>1920000</u>
c Total (line 6a + line 6b)	6c <u>1920000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/16/2023</u> Date
Signature of actuary	<u>23-05056</u> Most recent enrollment number
<u>ERMINELIA Q PESTANAS</u> Type or print name of actuary	<u>312-288-7700</u> Telephone number (including area code)
<u>WILLIS TOWERS WATSON US LLC</u> Firm name	
<u>WILLIS TOWER</u> <u>233 SOUTH WACKER DRIVE SUITE 1800</u> <u>CHICAGO, IL 60606-1615</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	48484	749470
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	48484	749470
10 Interest on line 9 using prior year's actual return of <u>1.32</u> %	640	9893
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.44</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	49124	759363

Part III Funding Percentages		
14 Funding target attainment percentage	14	140.67 %
15 Adjusted funding target attainment percentage	15	140.89 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	127.25 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.18 %3rd segment:
5.92 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

4

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☐

Prescribed - separate

☒

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years.....**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c).....**31a**

1920000

b Excess assets, if applicable, but not greater than line 31a**31b**

1920000

32 Amortization installments:**a** Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....**34**

0

35 Balances elected for use to offset funding requirement.....

0

0

0

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

0

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years.....**40**

0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan WHIRLPOOL HOLLY EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ►	125
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 WHIRLPOOL CORPORATION	D Employer Identification Number (EIN) 38-1490038	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: WHIRLPOOL CORP & SUB EES RET TRUST		
b Name of sponsor of entity listed in (a): WHIRLPOOL CORPORATION		
c EIN-PN 36-6541950-003	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	Financial Transaction Schedules This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan WHIRLPOOL HOLLY EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶	125
C Plan sponsor's name as shown on line 2a of Form 5500 WHIRLPOOL CORPORATION	D Employer Identification Number (EIN) 38-1490038	

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible				
Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.					
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year			Amount overdue
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
WHIRLPOOL CORPORATION	PLAN SPONSOR	2021 LATE FEE PAYMENT TO THE TRUST THAT WAS REIMBURSED WITH LOST INTEREST IN AUG 2022	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
			761
			771
			10
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
WHIRLPOOL CORPORATION	PLAN SPONSOR	2022 DOL CORRECTIVE ACTION REIMBURSED TO THE TRUST WITH LOST INTEREST IN 2023	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
			17509
			24358
			6848
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection				
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>						
A Name of plan <u>WHIRLPOOL HOLLY EMPLOYEES PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; text-align: center;"><u>125</u></td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>		B Three-digit plan number (PN) ►	<u>125</u>		
B Three-digit plan number (PN) ►	<u>125</u>					
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WHIRLPOOL CORPORATION</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">D Employer Identification Number (EIN) <u>38-1490038</u></td> <td style="width: 20%;"></td> </tr> </table>		D Employer Identification Number (EIN) <u>38-1490038</u>			
D Employer Identification Number (EIN) <u>38-1490038</u>						

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)	516189818	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	516189818	0

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	516189818	0
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-106087963
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-106087963
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	43815005	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		43815005
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1066912	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1066912
j Total expenses. Add all expense amounts in column (b) and enter total	2j		44881917
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-150969880
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		365219938

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA P.C.

(2) EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d	X		18270
e Was this plan covered by a fidelity bond?			
4e	X		30000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k	X		
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
WHIRLPOOL TAMMY EMPLOYEES PENSION PLAN	38-1490038	107

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 478276.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan WHIRLPOOL HOLLY EMPLOYEES PENSION PLAN		B Three-digit plan number (PN) ► 125
C Plan sponsor's name as shown on line 2a of Form 5500 WHIRLPOOL CORPORATION		D Employer Identification Number (EIN) 38-1490038
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-3046063		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 172
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 15.4 % Investment-Grade Debt: 75.7 % High-Yield Debt: 2.4 % Real Estate: 1.2 % Other: 5.3 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Financial Statements and Supplemental Schedule
Whirlpool Corporation Selected Pension Plans
Years Ended December 31, 2022 and 2021
With Independent Auditor's Report

Whirlpool Corporation Selected Pension Plans
Financial Statements and Supplemental Schedule
Years Ended December 31, 2022 and 2021

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Independent Auditor's Report

To the Plan Administrator and
Members of the Whirlpool Pension Fund Committee
Benton Harbor, Michigan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Whirlpool Tammy Employees Pension Plan and the Whirlpool Holly Employees Pension Plan (collectively, the Plans), employee benefit plans subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plans' financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plans (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plans and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plans' ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining current plan instruments, including all plan amendments. Management is also responsible for administering the Plans and determining that the Plans' transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plans' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plans' ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Plan Merger

As discussed in Note 1, the Plans were merged effective December 31, 2022.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of Nonexempt Transactions for the year ended December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and



other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

Grand Rapids, Michigan
October 13, 2023

Whirlpool Corporation Selected Pension Plans
Statements of Net Assets Available for Benefits

December 31, 2022	WTEPP	WHEPP	Total (Memorandum Only)
Interest in Whirlpool Corporation and Subsidiary Employees' Retirement Trust	\$ 1,703,889,954	\$ 365,219,938	\$ 2,069,109,892
Due from/(to) affiliated plan (Note 1)	365,219,938	(365,219,938)	—
Net assets available for benefits	<u>\$ 2,069,109,892</u>	<u>\$ —</u>	<u>\$ 2,069,109,892</u>

December 31, 2021	WTEPP	WHEPP	Total (Memorandum Only)
Interest in Whirlpool Corporation and Subsidiary Employees' Retirement Trust	2,379,407,590	516,189,818	2,895,597,408
Net assets available for benefits	<u>\$ 2,379,407,590</u>	<u>\$ 516,189,818</u>	<u>\$ 2,895,597,408</u>

The accompanying notes are an integral part of these financial statements.

Whirlpool Corporation Selected Pension Plans
Statements of Changes in Net Assets Available for Benefits

	WTEPP	WHEPP	Total (Memorandum Only)
Year Ended December 31, 2022			
Plan's share of Whirlpool Corporation and Subsidiary Employees' Retirement Trust's Net Investment Income (Loss):			
Master trust investment loss	(481,765,430)	(104,309,145)	(586,074,575)
Administrative expenses and trustee fees	(11,048,156)	(2,845,730)	(13,893,886)
	(492,813,586)	(107,154,875)	(599,968,461)
Benefits paid directly to participants or beneficiaries	(182,704,050)	(43,815,005)	(226,519,055)
Net decrease	(675,517,636)	(150,969,880)	(826,487,516)
Net assets available for benefits at beginning of year	\$ 2,379,407,590	\$ 516,189,818	\$ 2,895,597,408
Transfer of plan assets (Note 1)	\$ 365,219,938	\$ (365,219,938)	—
Net assets available for benefits at end of year	\$ 2,069,109,892	\$ —	\$ 2,069,109,892

The accompanying notes are an integral part of these financial statements.

			Total (Memorandum Only)
Year Ended December 31, 2021	WTEPP	WHEPP	
Plan's share of Whirlpool Corporation and Subsidiary Employees' Retirement Trust's Net Investment Income:			
Master trust investment gain	32,992,486	7,170,265	40,162,751
Administrative expenses and trustee fees	(8,121,117)	(2,482,280)	(10,603,397)
	24,871,369	4,687,985	29,559,354
Benefits paid directly to participants or beneficiaries	(186,982,858)	(43,398,959)	(230,381,817)
Net decrease	(162,111,489)	(38,710,974)	(200,822,463)
Net assets available for benefits at beginning of year	\$ 2,541,519,079	\$ 554,900,792	\$ 3,096,419,871
Net assets available for benefits at end of year	<u>\$ 2,379,407,590</u>	<u>\$ 516,189,818</u>	<u>\$ 2,895,597,408</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Description of the Plans

The accompanying financial statements apply to the employee Pension Plans of Whirlpool Corporation (collectively, the "Company," "Employer," or "Plan Sponsor," as applicable), that participate in the Whirlpool Corporation and Subsidiary Employees' Retirement Trust (the "Master Trust").

The following is a description of the Plans participating in the Master Trust and includes the Whirlpool Holly Employees Pension Plan ("WHEPP") and Whirlpool Tammy Employees Pension Plan ("WTEPP") (individually, "Plan," or collectively, the "Plans"). The Company adopted the Plans in 2018 as a consolidation of five legacy pension plans previously maintained by the Company (the "Former Plans"). As a result of the consolidation, Former Plans' assets as of December 31, 2017 were transferred from the Former Plans to the Plans effective as of January 1, 2018.

This description provides only general information. For additional information about the Plans, including vesting and benefit provisions and the PBGC's benefit guarantee, participants should refer to the respective plan document and summary plan description, which are available from the Company's employee service center. The Plans are subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Plan Merger

On December 31, 2022, the WHEPP was merged with and into the WTEPP Plan to form one ongoing pension plan (Whirlpool Tammy Employees Pension Plan). As a result of the merger, assets were transferred out of the Whirlpool Holly Employees Pension Plan and then transferred into the Whirlpool Tammy Employees Pension Plan on January 1, 2023. The effect of the plan merger is reflected as a due from/(to) affiliated plan in the Statements of Net Assets Available for Benefits and a transfer of plan assets in the Statements of Changes in Net Assets Available for Benefits for the year ended December 31, 2022. The transfer of plan assets includes net assets of \$365,219,938. There were no changes to participant benefits as a result of the plan merger. The effect of the plan merger is not reflected in the December 31, 2021 present value of accumulated plan benefits as reported in Note 3.

Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Funding Policy

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. Contributions to the Plans by the Employer for the funding of current and past service cost of benefits are determined by the Plans' actuary and are within the funding standards of ERISA. The Plans have met the minimum funding requirements of ERISA for 2022 and 2021.

Master Trust

Prior to the plan merger on December 31, 2022, each Plan had an undivided interest in the Master Trust. The Master Trust assets were allocated among the Plans by assigning to each Plan those transactions (primarily contributions, benefit payments, and plan-specific expenses) that can be specifically identified and by allocating among all plans, in proportion to each plan's beneficial interest in the Master Trust, the income and expenses resulting from the collective investment of the assets of the Master Trust. Certain actuarial fees and legal fees are paid by the Company.

The Northern Trust Company ("Northern Trust") is custodian of the Master Trust's assets, and invests such assets in accordance with directives of the investment managers appointed by the Pension Fund Committee of the Company pursuant to the Master Trust's investment policy. Effective February 13, 2019, the Whirlpool Pension Fund Committee, the named fiduciary of the Plans with respect to investment matters, appointed Goldman Sachs Asset Management ("GSAM") as an outsourced chief investment officer to the Master Trust, with GSAM serving in dual roles as an ERISA Section 3(21)(A)(ii) investment advisor and an ERISA Section 3(21)(A)(i) and 3(38) investment manager. In such capacity, GSAM has discretionary authority to select investment vehicles and managers and allocate Master Trust assets thereto, consistent with the Master Trust's investment policy. Investments within the Master Trust that are not managed directly by GSAM are managed by Northern Trust; Adams Street Partners; Pantheon Ventures and Lexington Partners. Investments managed by Northern Trust qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. The Company is reimbursed by the Plans for certain administrative expenses it directly incurs in the operation of the Plans, these also qualify as party-in-interest transactions. The fund managers have full discretionary power with respect to investments approved per the Master Trust's investment policy.

At the direction of the Company, funds are transferred from the Master Trust to a disbursing trust from which benefit payments are made. The Company is responsible for determining that payments are in accordance with the applicable retirement or pension plan agreements.

The "Total (Memorandum Only)" columns in the accompanying Statements of Net Assets Available for Benefits and Statements of Changes in Net Assets Available for Benefits represent the total balances and activity for the Plans currently participating in the Master Trust and are provided for information purposes only.

Participation

The Plans are non-contributory, defined benefit plans providing pension and certain ancillary benefits for the following groups of current and former employees:

- Salaried employees of Whirlpool Corporation; nonunion hourly employees at Clyde, Findlay, Greenville, and Marion, Ohio, and certain additional closed locations; and union hourly employees at the former Benton Harbor, Michigan production plant who became participants before January 1, 2007. Prior to January 1, 2018, these employees were participants in the WEPP (Whirlpool Employees' Pension Plan), which was one of the five plans prior to the merging of plans.
- Substantially all of the domestic employees of Maytag Corporation and certain participating Maytag subsidiaries, and employees of certain closed groups for locations that were formerly owned and operated by Maytag Corporation or its predecessors. Prior to January 1, 2018, these employees were participants in the Maytag Plan.
- Substantially all eligible hourly employees at the former Evansville, Indiana, Fort Smith, Arkansas, and LaVergne, Tennessee production plants. Prior to January 1, 2018, these employees were participants in the Evansville Plan, Fort Smith Plan and LaVergne Plan, respectively.

In connection with the 2018 consolidation, each Former Plan participant was assigned an asset value aligned with their liability. This value determined the Plan to which the participant was assigned. The Plans offer identical benefits, and each participant in a Former Plan was eligible to participate in one (but not both) of the Plans.

Traditional Pension Benefit

Plan participants are generally vested in their traditional pension formula benefit upon completion of three years of service. Accruals under the traditional pension formula benefit ceased for all participants under the Former Plans as follows:

- The WEPP was amended on December 20, 2006, to cease benefit accruals for the majority of participants effective December 31, 2006. Benefit accruals ceased for certain former WEPP salaried participants effective December 31, 2009.
- The Maytag Plan was amended to cease benefit accruals for all nonunion participants effective December 31, 2006, to freeze benefit accruals and add a special retirement supplement for Amana hourly employees and freeze benefit accruals for Hoover hourly employees effective December 31, 2007, and to freeze benefit accruals for Newton hourly employees effective December 31, 2008.
- In June 2010, the Evansville, Indiana production plant was closed. No participant who accrued a benefit under the former Evansville Plan is eligible for benefit accruals after June 25, 2010 under the traditional pension formula.
- The Fort Smith Plan was amended such that benefits accruing to active participants under the traditional pension formula were frozen effective June 30, 2007. In June 2012, the Fort Smith, Arkansas production plant was closed.
- The LaVergne Plan was amended such that benefits accruing to active participants under the traditional pension formula were frozen effective January 31, 2007. In August 2008, the LaVergne, Tennessee production plant was closed.

Cash Balance Benefit

The Plans offer a cash balance account benefit. All participants are 100% vested in their cash balance accounts.

Former WEPP participants at Benton Harbor, Clyde, Findlay, Greenville, Marion and Oxford, eligible former WEPP salaried participants and eligible former WEPP nonunion participants in Tulsa, as well as former eligible Evansville, Fort Smith and LaVergne Plan participants are provided a cash balance account, in addition to the amount of traditional pension formula benefits to which such participant is entitled.

The WEPP was amended to freeze contribution credits effective December 31, 2005, for all participants except Tulsa members, whose credits were frozen effective December 31, 2006. The Evansville Plan, Fort Smith Plan and LaVergne Plan were amended to freeze contribution credits effective December 31, 2005. Participants with these balances receive an interest credit as of the last day of the plan year equal to the annual 30-year Treasury Bill rate, as in effect for the month of November preceding the Plan's year-end.

The Plans also provide a cash balance account for certain former Maytag Plan participants in lieu of a traditional pension formula benefit, as set forth in the applicable Plan document. The Maytag plan was amended to discontinue pay credits effective (i) December 31, 2006, for all nonunion participants, (ii) January 31, 2007 for Hoover hourly employees, (iii) December 31, 2007, for Amana hourly employees, and (iv) December 31, 2008, for Newton hourly employees. Former Maytag Plan participants under the cash balance formula receive an interest credit as of the last day of the plan year equal to the average of the 10-year Treasury Bill rates for the months of September, October and November preceding the applicable Plan's year-end.

Special One-Time Payment Election

On September 9, 2022, the WTEPP and WHEPP were amended to allow for a special one-time election for a lump sum payment or an immediate annuity of certain vested benefits for all eligible participants, as defined in the plan amendments. Payments were made in December 2022 and totaled approximately \$12.4 million. The impact of this amendment is not reflected in the actuarial present value of accumulated plan benefits as reported in Note 3.

2. Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("US GAAP") requires the Plan Administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments held in the Master Trust are stated at fair value. Each Plan's beneficial interest in the Master Trust represents the Plan's share of the Master Trust's investments stated at fair value. See Note 5, Fair Value Measurements, for a description of valuation methodologies by investment classification.

Investment transactions are recorded on the trade date. Realized gains and losses on investment transactions are calculated on the identified-cost basis. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments

Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits, disclosed in Note 3, are those estimated future periodic payments that are attributable under the Plans' provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) present employees or their beneficiaries, and (c) beneficiaries of employees who have died.

Subsequent Events

Subsequent events have been evaluated through October 13, 2023, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the probability of payment and the time value of money between the valuation date and the expected date of payment. The actuarial present value of accumulated plan benefits as computed by the actuary as of December 31, 2021, the most recent valuation (beginning of year), was as follows:

	WTEPP	WHEPP	Total
Vested benefits:			
Participants and beneficiaries currently receiving payments	\$ 1,576,346,760	\$ 386,855,943	\$1,963,202,703
Other vested benefits	821,811,134	53,170,704	874,981,838
	2,398,157,894	440,026,647	2,838,184,541
Non vested benefits	14,910,860	1,719,295	16,630,155
Actuarial present value of accumulated plan benefits	<u>\$ 2,413,068,754</u>	<u>\$ 441,745,942</u>	<u>\$2,854,814,696</u>

The changes in the present value of accumulated plan benefits for the year beginning January 1, 2021 are as follows:

	WTEPP	WHEPP	Total
Actuarial present value of accumulated plan benefits at beginning of year	\$ 2,631,445,634	\$ 495,146,906	\$ 3,126,592,540
Actuarial (gains)/losses	14,061,874	(5,807,708)	8,254,166
Decrease in the discount period	63,464,760	11,366,423	74,831,183
Benefits paid	(186,864,004)	(43,348,884)	(230,212,888)
Change in actuarial assumptions	(109,039,510)	(15,610,795)	(124,650,305)
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 2,413,068,754</u>	<u>\$ 441,745,942</u>	<u>\$ 2,854,814,696</u>

The effect of the plan merger effective December 31, 2022 is not reflected in the above present value of accumulated plan benefits which is reported as of beginning of year.

The significant assumptions underlying the actuarial calculations are:

Retirement age	Ages 55 through 70
Actuarial cost method	Traditional unit credit

	2022	2021
Mortality	Pri-2012 mortality rates with a 20% load adjustment to reflect Whirlpool's past experience, MP-2021 for short term rates of mortality improvement and 75% of MP-2021 for long-term rates of mortality improvement.	Pri-2012 mortality rates with a 20% load adjustment to reflect Whirlpool's past experience, MP-2021 for short term rates of mortality improvement and 75% of MP-2021 for long-term rates of mortality improvement.
Discount rate	WTEPP 2.90% WHEPP 2.80%	2.50% 2.40%
Cash balance interest crediting rate	1.60%	1.25%

4. Master Trust Financial Information

The following table presents each plan's share of the Master Trust at December 31, 2022 and 2021. A summary of the net assets and related earnings and expenses for the years then ended are also provided.

Plan	Interest in Master Trust December 31, 2022	Interest in Master Trust December 31, 2021
WTEPP	82%	82%
WHEPP	18%	18%
Total	100%	100%

	Master Trust			Master Trust		
	December 31, 2022			December 31, 2021		
	Total	WTEPP	WHEPP	Total	WTEPP	WHEPP
Assets						
Investments, at fair value:						
Cash - Interest Bearing	\$158,806,095	\$130,775,127	\$28,030,968	\$ 161,759,627	\$132,923,204	\$28,836,423
Fixed Income Investments:						
Government and government agency securities	107,456,428	88,489,224	18,967,204	314,066,291	258,078,597	55,987,694
Corporate bonds and notes	1,267,542,790	1,043,807,984	223,734,806	1,729,880,545	1,421,499,718	308,380,827
Equity securities	7,830,391	6,448,244	1,382,147	9,594,688	7,884,270	1,710,418
Limited partnerships	17,044,106	14,035,640	3,008,466	23,528,716	19,334,319	4,194,397
Common trust funds	289,188,655	238,143,777	51,044,878	433,533,941	356,249,093	77,284,848
Mutual funds	73,111,775	60,206,768	12,905,007	103,437,874	84,998,302	18,439,572
Other Investments	31,272,427	25,752,510	5,519,917	4,326,087	3,554,890	771,197
Securities loaned through securities lending arrangement:						
Government and government agency securities	8,112,225	6,680,331	1,431,894	5,597,447	4,599,606	997,841
Corporate bonds and notes	90,923,873	74,874,841	16,049,032	90,775,294	74,593,043	16,182,251
Equity securities	69,827	57,502	12,325	354,535	291,333	63,202
	99,105,925	81,612,674	17,493,251	96,727,276	79,483,982	17,243,294
Pooled cash collateral account	98,639,790	81,228,816	17,410,974	85,584,054	70,327,231	15,256,823
Total investments	2,149,998,382	1,770,500,764	379,497,618	2,962,439,099	2,434,333,606	528,105,493
Interest and dividends receivable	17,751,300	14,618,005	3,133,295	18,742,363	15,401,215	3,341,148
Total assets	2,167,749,682	1,785,118,769	382,630,913	2,981,181,462	2,449,734,821	531,446,641
Liabilities						
Obligation for collateral received for loaned securities	98,639,790	81,228,816	17,410,974	85,584,054	70,327,231	15,256,823
Net Assets	\$2,069,109,892	\$1,703,889,953	\$365,219,939	\$2,895,597,408	\$2,379,407,590	\$516,189,818

	Year Ended December 31, 2022	Year Ended December 31, 2021
	Master Trust	Master Trust
Earnings and expenses:		
Interest and dividends	\$ 79,667,547	\$ 79,687,736
Net realized and unrealized loss in fair value of investments	(665,742,122)	(39,524,985)
Administrative expenses and trustee fees	(13,893,886)	(10,603,397)
Net gain (loss) and expenses	<u>\$ (599,968,461)</u>	<u>\$ 29,559,354</u>

Administrative expenses and trustee fees incurred within the master trust investment accounts are paid out of the cash pool and funded through transfers between pools.

The Master Trust has investment commitments under certain limited partnership agreements. At December 31, 2022, the remaining commitment from the Master Trust was as follows:

	Fair Value of Investment at 12/31/2022	Remaining Commitment
Adams Street 2006 U.S. Fund	\$ 2,635,484	\$ 2,050,000
Adams Street 2006 Direct Fund	2,113,345	230,000
Adams Street 2007 U.S. Fund	6,014,367	1,400,000
Lexington Capital Partners VI-B, LP	562,773	980,000
Pantheon USA Fund VI	741,832	4,130,000
Pantheon USA Fund VII	7,494,161	3,400,000
Total	\$ 19,561,962	\$ 12,190,000

At December 31, 2021, the remaining commitment from the Master Trust was as follows:

	Fair Value of Investment at 12/31/2021	Remaining Commitment
Adams Street 2006 U.S. Fund	\$ 3,556,291	\$ 2,050,000
Adams Street 2006 Direct Fund	612,068	230,000
Adams Street 2007 U.S. Fund	4,579,812	1,400,000
Lexington Capital Partners VI-B, LP	6,541,715	980,000
Pantheon USA Fund VI	3,472,892	4,130,000
Pantheon USA Fund VII	9,031,077	3,400,000
Total	\$ 27,793,855	\$ 12,190,000

5. Fair Value Measurements

Fair value is measured based on an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As such, fair value is a market-based measurement that should be based on assumptions that market participants would use in pricing an asset or liability. As a basis for considering such assumptions, a three-tier fair value hierarchy is established, which prioritizes the inputs used in measuring fair values as follows: (Level 1) observable inputs such as quoted prices in active markets; (Level 2) inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and (Level 3) unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The following is a description of the valuation techniques and inputs used for each general type of investments measured at fair value. There have been no changes in the methodologies used to measure fair values at December 31, 2022.

Interest bearing cash: The valuation method for the STIF funds is CNAV (Constant Net Asset Value). They aim to maintain a Net Asset Value (NAV), or value of a share of the fund, at \$1.00. The price into and out of the funds are held constant at \$1.00, and calculate their price to two decimal places known as 'penny rounding'.

Government and government agency securities and corporate bonds and notes: Valued by pricing vendors, who use proprietary models to estimate the price a dealer would pay to buy a security. The models used by the pricing vendor including taking into account the bond's yield, which reflects the risk-free yield curve, with adjustments to take into account any risks of buying and holding a bond (including creditworthiness of the issuer) and any terms or conditions that may affect marketability or using market discount rates based on the quoted prices of similar bonds.

Equity securities: Valued using the closing stock price on a national securities exchange, which reflects the last reported sales price on the last business day of the year. Equity securities are comprised of common and preferred stock.

Limited partnerships: These funds primarily seek to provide long-term capital appreciation through investments in equity and debt securities of privately held companies and are valued using the net asset value ("NAV") per share as reported by the general partner of the fund. The NAV is calculated based on the fair value of underlying securities, which typically includes investments in publicly traded debt and equity securities, equity and debt securities of privately held companies, as well as limited partnerships. In general, fair values of publicly traded companies are based on the closing price quoted on a public exchange as of the last day of the reporting period. Fair values of privately held companies are determined by reviewing the price of recent transactions or calculating the fair value using a variety of industry-accepted techniques (e.g., multiples of earnings and/or revenue, book value, discounted cash flows). The investment strategies of these funds primarily includes buyout, venture capital and growth equity.

The Master Trust does not have the right to redeem its limited partnership investments. Instead, the Master Trust receives distributions as the underlying assets are liquidated, which is expected to be between 1 and 5 years.

Common trust funds and pooled cash collateral account: The common trust funds primarily seek to provide long-term capital appreciation through investments in U.S. and international equity securities and are valued using the NAV. The pooled cash collateral account seeks to preserve capital and maintain liquidity by investing in high quality money market instruments and is valued at NAV. The NAV is based on the fair value of the underlying investments as determined by the fund sponsor. Funds included within this category require that the Master Trust provide written notice of 3 to 30 days prior to any withdrawal. There are no unfunded commitments on the common trust funds and pooled collateral accounts.

Mutual funds: These funds are valued at quoted market prices, which represent the NAV of shares at year-end.

Assets measured at fair value on December 31, 2022 are as follows:

Master Trust Investments	Quoted Prices (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Investments, at fair value:				
Cash - Interest bearing	\$ —	\$ 158,806,095	\$ —	\$ 158,806,095
Government and government agency securities	\$ —	\$ 115,568,653	\$ —	\$ 115,568,653
Corporate bonds and notes	\$ —	\$ 1,358,466,663	\$ —	\$ 1,358,466,663
Equity securities	\$ 7,900,218	\$ —	\$ —	\$ 7,900,218
Mutual funds	\$ —	\$ 73,111,775	\$ —	\$ 73,111,775
Other Investments	\$ —	\$ 31,272,427	\$ —	\$ 31,272,427
	<u>\$ 7,900,218</u>	<u>\$ 1,737,225,613</u>	<u>\$ —</u>	<u>\$ 1,745,125,831</u>

Investments measured at net asset value:

Limited partnerships:

U.S. private equity investments	\$16,342,483
Diversified fund of funds	535,878
Emerging growth	165,745

Common trust funds:

Equity securities	289,188,656
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Pooled cash collateral account	98,639,790
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Total investments at fair value	<u>\$ 2,149,998,383</u>
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Assets measured at fair value on December 31, 2021 are as follows:

Master Trust Investments	Quoted Prices (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Investments, at fair value:				
Cash - Interest bearing	\$ —	\$ 161,759,627	\$ —	\$ 161,759,627
Government and government agency securities	\$ —	\$ 319,663,738	\$ —	\$ 319,663,738
Corporate bonds and notes	\$ —	\$ 1,820,655,839	\$ —	\$ 1,820,655,839
Equity securities	\$ 9,949,222	\$ —	\$ —	\$ 9,949,222
Mutual funds	\$ —	\$ 103,437,874	\$ —	\$ 103,437,874
Other Investments	\$ —	\$ 4,326,087	\$ —	\$ 4,326,087
	<u>\$ 9,949,222</u>	<u>\$ 2,409,843,165</u>	<u>\$ —</u>	<u>\$ 2,419,792,387</u>

Investments measured at net asset value:

Limited partnerships:

U.S. private equity investments	\$ 20,640,072
Diversified fund of funds	2,276,576
Emerging growth	612,068

Common trust funds:

Equity securities	433,533,942
Short-term investment fund	—

Pooled cash collateral account	85,584,054
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Total investments at fair value	<u>\$ 2,962,439,099</u>
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6. Information Certified by the Plans' Custodian

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(c) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA as of December 31, 2022 and 2021, and for the years then ended. Accordingly, the Northern Trust Company, a qualified institution, has certified that the following data included in the accompanying financial statements is complete and accurate:

- a. Plan's interest in Whirlpool Corporation and Subsidiary Employees' Retirement Trust reflected on the accompanying statements of net assets available for benefits as of December 31, 2022 and 2021.
- b. Plan's share of Whirlpool Corporation and Subsidiary Employees's Retirement Trust's Net Investment Income (Loss) reflected on the accompanying statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such information to the related information included in the financial statements.

7. Securities Lending Program

The Master Trust has entered into an agreement with Northern Trust which authorizes Northern Trust to lend securities. The Master Trust increases its investment income by lending the Master Trust's securities, through Northern Trust, to independent third parties (the "Borrowers"). When the Master Trust lends securities, it is subject to a risk of failure by the Borrowers to return the loaned securities or a delay in delivery of the securities, in which case the Master Trust may incur a loss. To alleviate this risk, such loans are continuously secured by collateral consisting of cash, cash equivalents, or U.S. Treasury bonds in an amount at least equal to the market value of the securities loaned. Additionally, the Master Trust is subject to credit risk on the investment of collateral received. As of December 31, 2022 and 2021, \$99,105,926 and \$96,727,274, respectively, of the Master Trust's securities reported on the statements of net assets available for benefits were on loan. These loaned securities were secured by cash collateral with a market value of \$98,639,790 and \$85,584,054 at December 31, 2022 and 2021, respectively. Non-cash collateral held at December 31, 2022 and 2021 was \$2,952,686 and \$13,377,770, respectively and is excluded from the net assets of the Master Trust as it is not permitted to be sold or repledged.

The securities lending agreement includes an enforceable Master Securities Loan Agreement ("MSLA"). The MSLA allows the Master Trust to set off the collateral upon the occurrence of a default by the counterparty. The Master Trust has only one securities lending agreement which is with Northern Trust. The following table presents quantitative information about the Master Trust's securities lending agreement and the Master Trust's net exposure resulting from the MSLA.

	Total Market Value of Loaned Securities	Collateral (Received)/Pledged	Net Exposure
December 31, 2022	\$ 99,105,926	\$ (101,592,477)	\$ (2,486,551)
December 31, 2021	\$ 96,727,274	\$ (98,961,824)	\$ (2,234,550)

Interest and dividend income for the Master Trust includes approximately \$228,000 and \$159,000 during 2022 and 2021, respectively, in conjunction with the securities lending program.

8. Derivative Financial Instruments

The performance of the Master Trust is exposed to market risk from movements in interest rates and foreign currencies. The Master Trust may manage the exposure to these market risks through the use of derivative financial instruments. Additionally, the Master Trust may use derivative financial instruments to add duration to the bond portfolio to better match the yields on investments with obligations in the underlying pension plans. Derivative financial instruments that may be used by the Master Trust include equity index, interest rate, or currency futures and forwards; options on futures or forwards; interest rate swaps; and credit default swaps.

Using derivative financial instruments means assuming counterparty credit risk. Counterparty credit risk relates to the loss the Master Trust would incur if a counterparty were to default on a derivative contract. The amount of counterparty credit exposure is limited to the unrealized gains, if any, on such derivative contracts. The fair value of derivative financial instruments and the realized and unrealized gain or loss on derivative financial instruments were not material to the Master Trust at December 31, 2022 and 2021 and for the years then ended.

The Master Trust has futures contracts with a current notional amount of approximately \$568.3 million and \$679.6 million at December 31, 2022 and 2021, respectively. The notional amount represents the contract amount, not the amount at risk. The futures are marked-to-market on a daily basis and included within cash - interest bearing in the Master Trust Financial Information. The related gains and losses are recorded in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2022 and 2021.

9. Income Tax Status

As discussed in Note 1, the Plans were established effective January 1, 2018, as a result of a consolidation of prior plans sponsored by the Company and were subsequently amended. The Plans received favorable determination letters from the IRS dated March 23, 2020, stating that the Plans are qualified under Internal Revenue Code (IRC) Section 401(a). Since that date, the WHEPP was merged with and into the WTEPP Plan to form one ongoing pension plan (Whirlpool Tammy Employees Pension Plan). The Plan Administrator believes that the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC and therefore, the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan. The Plan is subject to routine audits by taxing jurisdictions; however, there currently are no audits for any tax periods in progress.

10. Risks and Uncertainties

The Master Trust invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

11. Nonexempt Transaction

There was an immaterial nonexempt transaction in 2021 related to the payment of late fees to the Internal Revenue Service (IRS) from the Master Trust. In this instance, the IRS deducted certain late fees from a return of estimated tax payments to the Master Trust. However, since the Company, and not the Master Trust, should have been responsible for paying the late fees, the Company repaid the amount of the late fees, along with related lost earnings, to the Master Trust in 2022.

In connection with an audit by the Department of Labor (DOL), the DOL identified a nonexempt transaction related to the reimbursement of employee salaries and fringe benefits, and the payment of certain vendor invoices, from the Master Trust. The Company has fully corrected these nonexempt transactions.

Whirlpool Corporation Selected Pension Plans

Schedule of Nonexempt Transactions Whirlpool Corporation and Subsidiary Employees' Retirement Trust Form 5500, Schedule G, Part III Whirlpool Tammy Employees Pension Plan EIN 38-1490038 Year Ended December 31, 2022

Part III Nonexempt Transactions					
Complete as many entries as needed to report all nonexempt transactions. Caution: If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.					
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
WHIRLPOOL CORPORATION	PLAN SPONSOR	2021 LATE FEE PAYMENT TO THE TRUST THAT WAS REIMBURSED WITH LOST INTEREST IN AUG 2022			
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
			3,512	3,555	43
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
WHIRLPOOL CORPORATION	PLAN SPONSOR	2022 DOL AUDIT CORRECTIVE ACTION REIMBURSED TO THE TRUST WITH LOST INTEREST IN 2023			
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
			75,809	105,160	29,351

Whirlpool Corporation Selected Pension Plans

Schedule of Nonexempt Transactions Whirlpool Corporation and Subsidiary Employees' Retirement Trust Form 5500, Schedule G, Part III Whirlpool Holly Employees Pension Plan EIN 38-1490038 Year Ended December 31, 2022

Part III Nonexempt Transactions Complete as many entries as needed to report all nonexempt transactions. Caution: If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.					
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
WHIRLPOOL CORPORATION	PLAN SPONSOR	2021 LATE FEE PAYMENT TO THE TRUST THAT WAS REIMBURSED WITH LOST INTEREST IN AUG 2022			
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
			761	771	10
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
WHIRLPOOL CORPORATION	PLAN SPONSOR	2022 DOL CORRECTIVE ACTION REIMBURSED TO THE TRUST WITH LOST INTEREST IN 2023			
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
			17,509	24,358	6,848

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2022

Attained Age		Total Years of Credited Service										Total
		<1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & over	
30- 34	Count	9	4	0	0	0	0	0	0	0	0	13
	Average Accrued Benefit											
	Average Cash Balance											
35- 39	Count	62	134	22	1	1	0	0	0	0	0	220
	Average Accrued Benefit	222	967	2,357								889
	Average Cash Balance		3,399	11,145								4,701
40- 44	Count	40	93	239	0	1	0	0	0	0	0	373
	Average Accrued Benefit	174	1,362	2,887								2,211
	Average Cash Balance		5,413	13,623								11,578
45- 49	Count	31	48	80	10	0	0	0	0	0	0	169
	Average Accrued Benefit	231	1,342	2,584								1,840
	Average Cash Balance		4,798	12,510								9,589
50- 54	Count	22	40	19	0	0	0	0	0	0	0	81
	Average Accrued Benefit	166	1,383									1,333
	Average Cash Balance		5,175									7,340
55- 59	Count	20	29	7	0	0	6	0	0	0	0	62
	Average Accrued Benefit		1,205									1,467
	Average Cash Balance		4,093									5,142
60- 64	Count	23	28	54	30	3	0	3	0	0	0	141
	Average Accrued Benefit	289	1,275	2,898	4,965							2,671
	Average Cash Balance		4,353	13,664	14,737							11,891
65- 69	Count	3	7	17	11	4	0	0	0	0	0	42
	Average Accrued Benefit											3,137
	Average Cash Balance											13,096
70 & Over	Count	4	1	7	0	1	0	0	0	0	0	13
	Average Accrued Benefit											
	Average Cash Balance											
Total	Count	214	384	445	52	10	6	3	0	0	0	1,114
	Average Accrued Benefit	287	1,192	2,770	4,488							1,864
	Average Cash Balance		4,409	13,144	14,151							9,757

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Funding interest rate basis:

Applicable month

September 2021

- Yield curve basis

Segment rates

Funding interest rates:

Reflecting Corridors

Not Reflecting Corridors

■ First segment rate	4.75%	1.07%
■ Second segment rate	5.18%	2.68%
■ Third segment rate	5.92%	3.36%
■ Effective interest rate	5.28%	2.72%

Annual rates of increase

■ Interest crediting rate (Value Growth Account)	1.60%
■ Lump sum interest rate	Segment rates

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new rehired employees.

Mortality for contributions:

■ Disabled

The disability mortality table is the IRS prescribed table for post-1994 disablements from Revenue Ruling 96-7.

■ Healthy

Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2016 with generational projection using scale MP-2020.

Representative Substitute Mortality Rates (Base Year 2016):

Attained Age	Percentage dying during the year			
	Non-Annuitants		Annuitants	
	Males	Females	Males	Females
45	0.10%	0.07%	0.17%	0.11%
50	0.17%	0.11%	0.47%	0.32%
55	0.28%	0.17%	0.67%	0.44%
60	0.47%	0.26%	0.93%	0.65%
65	0.85%	0.38%	1.33%	0.97%
70	1.40%	0.64%	2.00%	1.53%
75	2.35%	1.09%	3.21%	2.50%
80	3.99%	1.90%	5.41%	4.25%
85	6.73%	4.50%	9.45%	7.56%
90	14.06%	11.39%	16.56%	13.41%
95	21.89%	18.55%	25.78%	21.85%
100	31.50%	27.87%	35.19%	31.14%
105	41.47%	38.03%	43.88%	40.25%
110	49.74%	46.98%	49.74%	46.98%
115	50.00%	50.00%	50.00%	50.00%
120	100.00%	100.00%	100.00%	100.00%

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Termination:

Rates varying by age

■ Amana Hourly Location

Age	Rate
30 - 34	12.0%
35 - 39	6.0%
40 - 44	5.0%
45 - 49	3.0%
50 - 54	3.0%

■ All other hourly

Age	Rate
30 - 34	4.0%
35 - 39	4.0%
40 - 44	4.0%
45 - 49	4.0%
50 - 54	3.0%

■ Legacy Whirlpool and Maytag Salaried

Age	Rate
30 - 34	7.0%
35 - 39	7.0%
40 - 44	7.0%
45 - 49	7.0%
50 - 54	7.0%

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Disability

Rates varying by age and gender.

Representative rates:

■ Legacy Maytag Salaried

Percentage becoming disabled during the year		
Age	Males	Females
25	0.04%	0.05%
40	0.12%	0.21%
55	0.00%	0.00%

■ All other legacy Maytag

Percentage becoming disabled during the year		
Age	Males	Females
25	0.22%	0.15%
40	0.60%	0.55%
55	0.00%	0.00%

■ Legacy Whirlpool Hourly

Percentage becoming disabled during the year		
Age	Males	Females
25	<1%	<1%
40	<1%	<1%
55	<1%	<1%
60	<1%	<1%

■ Legacy Whirlpool Salaried

None assumed

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Retirement (from active status):

■ Legacy Whirlpool and Maytag Hourly

Age	Amana Hourly	All Other Locations
55 - 57	4%	4%
58	4%	5%
59	5%	13%
60	5%	13%
61	10%	24%
62	35%	24%
63	25%	24%
64	20%	24%
65	40%	24%
66	45%	30%
67 - 69	30%	30%
70	100%	100%

Plan Name: Whirlpool Holly Employees Pension Plan
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Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

■ Legacy Whirlpool and Maytag Salaried

Age	Salaried
55 – 56	10%
57 – 58	15%
59	15%
60	20%
61	20%
62	25%
63 - 64	25%
65 - 69	35%
70	100%

Retirement (from deferred status):

Age	Maytag	Whirlpool
55	15%	17%
56	6%	9%
57 - 58	6%	8%
59	7%	9%
60 - 61	7%	16%
62	15%	17%
63	15%	11%
64	10%	10%
65	100%	100%

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit commencement date for active and deferred vested status:

- Preretirement death benefit
 - Cash balance benefits, including VGA benefits Immediate upon decrement.
 - All other benefits The later of the death of the active participant or the date the participant would have become eligible for early retirement.
- Deferred vested benefit
 - VGA benefits For active participants, immediate upon decrement for terminations during the past year. For current deferred participants, immediately at valuation date.
 - Cash balance benefits, not including VGA benefits For terminations from active status, immediate upon decrement for terminations during the past year. For current deferred participants, as indicated by retirement decrements.
 - All other benefits For terminations from active status, the later of age 65 or termination of employment for legacy Maytag participants and the later of average retirement or termination of employment for legacy Whirlpool participants. For current deferred participants as indicated by retirement decrements.
- Disability benefit Immediate upon decrement.
- Retirement benefit The later of termination of employment and the date the participant would have become eligible for retirement.

Benefit commencement date for inpay status:

As indicated in the data

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Form of payment for active and deferred participants – legacy Maytag

- Cash balance benefits 100% of participants are assumed to elect a lump sum distribution

- All other benefits

Amana Hourly

	<u>Single</u>	<u>Married</u>
50% Joint and Survivor Annuity	0%	25%
75% Joint and Survivor Annuity	0%	5%
100% Joint and Survivor Annuity	0%	20%
5 Year Certain and Life Annuity	80%	40%
10 Year Certain and Life Annuity	20%	10%

Cleveland Hourly

	<u>Single</u>	<u>Married</u>
50% Joint and Survivor Annuity	0%	25%
75% Joint and Survivor Annuity	0%	20%
10 Year Certain and Life Annuity	0%	15%
Life Annuity	100%	40%

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

All others	<u>Single</u>	<u>Married</u>
50% Joint and Survivor Annuity	0%	20%
75% Joint and Survivor Annuity	0%	10%
100% Joint and Survivor Annuity	0%	30%
10 Year Certain and Life Annuity	10%	0%
Life Annuity	90%	40%

Form of payment for active and deferred participants – legacy Whirlpool

– VGA benefits	100% of participants are assumed to elect a lump sum distribution	
– All other benefits - Hourly	<u>Single</u>	<u>Married</u>
	100% Joint and Survivor Annuity	20%
	50% Joint and Survivor Annuity	20%
	Life Annuity	60%
– All other benefits - Salaried	100% of participants are assumed to elect a lump sum distribution at retirement.	

Form of payment for inpay participants As provided in the data

Percent married 80%

Spouse age Wife three years younger than husband.

Administrative expense An amount equal to the Whirlpool's budgeted expenses adjusted to reflect the 2022 estimated PBGC flat rate and variable rate premiums. For 2022, this is \$1,920,000 for WHEPP.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Methods for Contribution Purposes

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year as required by regulations under IRC §430.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of fair value, including contributions receivable. The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Funding Policy	The company's funding policy is to contribute an amount at least equal to the minimum required contribution under ERISA.
Decrement timing model	Rounded Middle of Year – All decrements are assumed to occur at the middle of the year to approximate the pattern of decrements that occur throughout the year. In addition, eligibility for benefits, commencement and cessation of benefits, and other commencement factors will reflect the middle of the year timing.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Change in Assumptions and Methods Since Prior Valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$1,925,000 for 2021 to \$1,920,000 for 2022 to reflect updated expectations of 2022 expenses and 2022 PBGC premiums. The methodology to determine the assumed plan-related expenses, however, has not changed from the prior year.

The interest crediting rate (which is assumed to be 125 basis points lower than the weighted-average of the accounting discount rate) was changed from 1.25% to 1.60% to reflect the change in discount rate. The methodology to determine the interest crediting rate, however, has not changed from prior year.

The mortality projection scale was updated from MP-2019 to MP-2020 to reflect an additional year of mortality improvement.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions for Contributions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate	For legacy Maytag cash balance benefits, the plan credits interest using the average of the 10-year Treasury Bill rates for September, October and November of the prior plan year. For legacy Value Growth Accounts, the plan credits interest to cash balance amounts using the 30-year Treasury rate in effect for the month of November preceding the plan year. Whirlpool Corporation has selected the interest crediting rate equal to the pension plans' weighted average discount rate minus 125 basis points. We believe that the selected assumption does not significantly conflict with what would be reasonable based on a combination of market conditions at the measurement date and future expectations consistent with other economic assumptions used.
Lump sum conversion rate	As required by IRC 430, lump sum benefits are valued using "annuity substitution", so that the interest rates assumed are effectively the same as described above for the discount rate.
Annuity conversion rate for hybrid plans	As required by IRC 430, annuity benefits are valued by converting accounts to annuities using the current IRC 430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.
Administrative expenses	Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions for funding purposes are required by IRC 430, and substitute mortality rates were developed in accordance with Revenue Procedure 2017-55 and approved via Private Letter Ruling dated April 23, 2019.
Disabled Mortality	Assumptions for funding purposes are required by IRC 430.
Termination	Termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Retirement	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits:	
■ Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
■ Deferred vested benefit	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Model Descriptions and Disclosures (in accordance with ASOP No. 56)

Quantify

Quantify is the Willis Towers Watson centrally developed, tested, and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Bond:Link

U.S. BOND:Link is a methodology to assist with the selection of discount rates used in liability and cost measurements related to employee benefit plans. Discount rates are derived by identifying a theoretical settlement portfolio of high-quality corporate bonds sufficient to provide for a plan's projected benefit payments. The single interest rate is then determined that results in a discounted value of the plan's benefit payments that equals the market value of the selected bond portfolio.

Updated BOND:Link models are developed monthly as of the last day of the month. The construction of a BOND:Link model relies on bond data collected as of the measurement date. Parameters provide the user the ability to control aspects of the model. The model output allows the user to see the effect of those parameters.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

Mortality Credibility Tool

The Mortality Credibility Tool (MCT) is intended to compare actual mortality experience of a given population to a standard mortality table. The result is an adjustment factor to be applied to the standard mortality table that reflects a combination of the population's experience and the standard table depending on the credibility of the provided data.

The parameters of the tool provide flexibility around the statistical significance used to calculate the credibility applied to the mortality experience. Additionally, any standard mortality table can be used to compare against the provided population providing flexibility around different cuts of the data (male vs female, blue collar vs white collar, etc.). The specific table developed is a multiple of standard table. Selection of the standard mortality tables appropriate for the population provided is important.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>WHIRLPOOL HOLLY EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>125</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>WHIRLPOOL CORPORATION</u>	D Employer Identification Number (EIN) <u>38-1490038</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value	2a <u>517,724,353</u>
b Actuarial value	2b <u>517,100,333</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>9,557</u> (2) Vested Funding Target <u>331,792,934</u> (3) Total Funding Target <u>331,792,934</u>
b For terminated vested participants	<u>1,454</u> <u>18,262,784</u> <u>18,262,784</u>
c For active participants	<u>1,113</u> <u>15,893,250</u> <u>16,964,742</u>
d Total	<u>12,124</u> <u>365,948,968</u> <u>367,020,460</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.28%</u>
6 Target normal cost	
a Present value of current plan year accruals	6a <u>0</u>
b Expected plan-related expenses	6b <u>1,920,000</u>
c Total (line 6a + line 6b)	6c <u>1,920,000</u>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>ERMINELIA Q PESTANAS</u> Signature of actuary	<u>9/16/2023</u> Date
	<u>ERMINELIA Q PESTANAS</u> Type or print name of actuary	<u>2305056</u> Most recent enrollment number
	<u>Willis Towers Watson US LLC</u> Firm name	<u>312-288-7700</u> Telephone number (including area code)
	<u>WILLIS TOWER</u> <u>233 SOUTH WACKER DRIVE SUITE 1800</u> <u>CHICAGO IL 60606-1615</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.
Schedule SB (Form 5500) 2022 v. 220413

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	48,484	749,470
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	48,484	749,470
10	Interest on line 9 using prior year's actual return of <u>1.32</u> %	640	9,893
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.44</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	49,124	759,363

Part III		Funding Percentages	
14	Funding target attainment percentage	14	140.67 %
15	Adjusted funding target attainment percentage	15	140.89 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	127.25 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
				0	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☐ Prescribed - separate	☒ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	1,920,000	
b Excess assets, if applicable, but not greater than line 31a	31b	1,920,000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Whirlpool Corporation
EIN/PN	38-1490038/125
Plan Name	Whirlpool Holly Employees Pension Plan
Valuation Date	January 1, 2022
Enrolled Actuary	Erminelia Q Pestanas
Enrollment Number	23-05056

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2022

For each active participant, an expected retirement age was calculated weighted in proportion to the probability (as shown in the retirement rates tables in the attachments to Schedule SB, Part V – Statement of Actuarial Assumptions/Methods) that the individual would remain an active participant to each age and then retire at that age. The plan's weighted average retirement age of 63 is the arithmetic average of the expected retirement ages of all participants on January 1, 2022.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Funding interest rate basis:

Applicable month

September 2021

- Yield curve basis

Segment rates

Funding interest rates:

Reflecting Corridors

Not Reflecting Corridors

■ First segment rate	4.75%	1.07%
■ Second segment rate	5.18%	2.68%
■ Third segment rate	5.92%	3.36%
■ Effective interest rate	5.28%	2.72%

Annual rates of increase

■ Interest crediting rate (Value Growth Account)	1.60%
■ Lump sum interest rate	Segment rates

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new rehired employees.

Mortality for contributions:

■ Disabled

The disability mortality table is the IRS prescribed table for post-1994 disablements from Revenue Ruling 96-7.

■ Healthy

Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2016 with generational projection using scale MP-2020.

Representative Substitute Mortality Rates (Base Year 2016):

Attained Age	Percentage dying during the year			
	Non-Annuitants		Annuitants	
	Males	Females	Males	Females
45	0.10%	0.07%	0.17%	0.11%
50	0.17%	0.11%	0.47%	0.32%
55	0.28%	0.17%	0.67%	0.44%
60	0.47%	0.26%	0.93%	0.65%
65	0.85%	0.38%	1.33%	0.97%
70	1.40%	0.64%	2.00%	1.53%
75	2.35%	1.09%	3.21%	2.50%
80	3.99%	1.90%	5.41%	4.25%
85	6.73%	4.50%	9.45%	7.56%
90	14.06%	11.39%	16.56%	13.41%
95	21.89%	18.55%	25.78%	21.85%
100	31.50%	27.87%	35.19%	31.14%
105	41.47%	38.03%	43.88%	40.25%
110	49.74%	46.98%	49.74%	46.98%
115	50.00%	50.00%	50.00%	50.00%
120	100.00%	100.00%	100.00%	100.00%

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Termination:

Rates varying by age

■ Amana Hourly Location

Age	Rate
30 - 34	12.0%
35 - 39	6.0%
40 - 44	5.0%
45 - 49	3.0%
50 - 54	3.0%

■ All other hourly

Age	Rate
30 - 34	4.0%
35 - 39	4.0%
40 - 44	4.0%
45 - 49	4.0%
50 - 54	3.0%

■ Legacy Whirlpool and Maytag Salaried

Age	Rate
30 - 34	7.0%
35 - 39	7.0%
40 - 44	7.0%
45 - 49	7.0%
50 - 54	7.0%

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Disability

Rates varying by age and gender.

Representative rates:

■ Legacy Maytag Salaried

Percentage becoming disabled during the year		
Age	Males	Females
25	0.04%	0.05%
40	0.12%	0.21%
55	0.00%	0.00%

■ All other legacy Maytag

Percentage becoming disabled during the year		
Age	Males	Females
25	0.22%	0.15%
40	0.60%	0.55%
55	0.00%	0.00%

■ Legacy Whirlpool Hourly

Percentage becoming disabled during the year		
Age	Males	Females
25	<1%	<1%
40	<1%	<1%
55	<1%	<1%
60	<1%	<1%

■ Legacy Whirlpool Salaried

None assumed

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Retirement (from active status):

■ Legacy Whirlpool and Maytag Hourly

Age	Amana Hourly	All Other Locations
55 - 57	4%	4%
58	4%	5%
59	5%	13%
60	5%	13%
61	10%	24%
62	35%	24%
63	25%	24%
64	20%	24%
65	40%	24%
66	45%	30%
67 - 69	30%	30%
70	100%	100%

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

■ Legacy Whirlpool and Maytag Salaried

Age	Salaried
55 – 56	10%
57 – 58	15%
59	15%
60	20%
61	20%
62	25%
63 - 64	25%
65 - 69	35%
70	100%

Retirement (from deferred status):

Age	Maytag	Whirlpool
55	15%	17%
56	6%	9%
57 - 58	6%	8%
59	7%	9%
60 - 61	7%	16%
62	15%	17%
63	15%	11%
64	10%	10%
65	100%	100%

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit commencement date for active and deferred vested status:

- Preretirement death benefit
 - Cash balance benefits, including VGA benefits Immediate upon decrement.
 - All other benefits The later of the death of the active participant or the date the participant would have become eligible for early retirement.
- Deferred vested benefit
 - VGA benefits For active participants, immediate upon decrement for terminations during the past year. For current deferred participants, immediately at valuation date.
 - Cash balance benefits, not including VGA benefits For terminations from active status, immediate upon decrement for terminations during the past year. For current deferred participants, as indicated by retirement decrements.
 - All other benefits For terminations from active status, the later of age 65 or termination of employment for legacy Maytag participants and the later of average retirement or termination of employment for legacy Whirlpool participants. For current deferred participants as indicated by retirement decrements.
- Disability benefit Immediate upon decrement.
- Retirement benefit The later of termination of employment and the date the participant would have become eligible for retirement.

Benefit commencement date for inpay status:

As indicated in the data

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Form of payment for active and deferred participants – legacy Maytag

- Cash balance benefits 100% of participants are assumed to elect a lump sum distribution

- All other benefits

Amana Hourly

	<u>Single</u>	<u>Married</u>
50% Joint and Survivor Annuity	0%	25%
75% Joint and Survivor Annuity	0%	5%
100% Joint and Survivor Annuity	0%	20%
5 Year Certain and Life Annuity	80%	40%
10 Year Certain and Life Annuity	20%	10%

Cleveland Hourly

	<u>Single</u>	<u>Married</u>
50% Joint and Survivor Annuity	0%	25%
75% Joint and Survivor Annuity	0%	20%
10 Year Certain and Life Annuity	0%	15%
Life Annuity	100%	40%

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

All others	<u>Single</u>	<u>Married</u>
50% Joint and Survivor Annuity	0%	20%
75% Joint and Survivor Annuity	0%	10%
100% Joint and Survivor Annuity	0%	30%
10 Year Certain and Life Annuity	10%	0%
Life Annuity	90%	40%

Form of payment for active and deferred participants – legacy Whirlpool

– VGA benefits	100% of participants are assumed to elect a lump sum distribution		
– All other benefits - Hourly		<u>Single</u>	<u>Married</u>
	100% Joint and Survivor Annuity	0%	20%
	50% Joint and Survivor Annuity	0%	20%
	Life Annuity	100%	60%
– All other benefits - Salaried	100% of participants are assumed to elect a lump sum distribution at retirement.		

Form of payment for inpay participants As provided in the data

Percent married 80%

Spouse age Wife three years younger than husband.

Administrative expense An amount equal to the Whirlpool's budgeted expenses adjusted to reflect the 2022 estimated PBGC flat rate and variable rate premiums. For 2022, this is \$1,920,000 for WHEPP.

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Methods for Contribution Purposes

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year as required by regulations under IRC §430.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of fair value, including contributions receivable. The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Funding Policy	The company's funding policy is to contribute an amount at least equal to the minimum required contribution under ERISA.
Decrement timing model	Rounded Middle of Year – All decrements are assumed to occur at the middle of the year to approximate the pattern of decrements that occur throughout the year. In addition, eligibility for benefits, commencement and cessation of benefits, and other commencement factors will reflect the middle of the year timing.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Change in Assumptions and Methods Since Prior Valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$1,925,000 for 2021 to \$1,920,000 for 2022 to reflect updated expectations of 2022 expenses and 2022 PBGC premiums. The methodology to determine the assumed plan-related expenses, however, has not changed from the prior year.

The interest crediting rate (which is assumed to be 125 basis points lower than the weighted-average of the accounting discount rate) was changed from 1.25% to 1.60% to reflect the change in discount rate. The methodology to determine the interest crediting rate, however, has not changed from prior year.

The mortality projection scale was updated from MP-2019 to MP-2020 to reflect an additional year of mortality improvement.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Assumptions Rationale - Significant Economic Assumptions for Contributions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate	For legacy Maytag cash balance benefits, the plan credits interest using the average of the 10-year Treasury Bill rates for September, October and November of the prior plan year. For legacy Value Growth Accounts, the plan credits interest to cash balance amounts using the 30-year Treasury rate in effect for the month of November preceding the plan year. Whirlpool Corporation has selected the interest crediting rate equal to the pension plans' weighted average discount rate minus 125 basis points. We believe that the selected assumption does not significantly conflict with what would be reasonable based on a combination of market conditions at the measurement date and future expectations consistent with other economic assumptions used.
Lump sum conversion rate	As required by IRC 430, lump sum benefits are valued using "annuity substitution", so that the interest rates assumed are effectively the same as described above for the discount rate.
Annuity conversion rate for hybrid plans	As required by IRC 430, annuity benefits are valued by converting accounts to annuities using the current IRC 430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.
Administrative expenses	Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions for funding purposes are required by IRC 430, and substitute mortality rates were developed in accordance with Revenue Procedure 2017-55 and approved via Private Letter Ruling dated April 23, 2019.
Disabled Mortality	Assumptions for funding purposes are required by IRC 430.
Termination	Termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Retirement	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits:	
■ Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
■ Deferred vested benefit	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Plan Name:	Whirlpool Holly Employees Pension Plan
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Plan Sponsor:	Whirlpool Corporation
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Model Descriptions and Disclosures (in accordance with ASOP No. 56)

Quantify

Quantify is the Willis Towers Watson centrally developed, tested, and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Plan Name:	Whirlpool Holly Employees Pension Plan
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Bond:Link

U.S. BOND:Link is a methodology to assist with the selection of discount rates used in liability and cost measurements related to employee benefit plans. Discount rates are derived by identifying a theoretical settlement portfolio of high-quality corporate bonds sufficient to provide for a plan's projected benefit payments. The single interest rate is then determined that results in a discounted value of the plan's benefit payments that equals the market value of the selected bond portfolio.

Updated BOND:Link models are developed monthly as of the last day of the month. The construction of a BOND:Link model relies on bond data collected as of the measurement date. Parameters provide the user the ability to control aspects of the model. The model output allows the user to see the effect of those parameters.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

Mortality Credibility Tool

The Mortality Credibility Tool (MCT) is intended to compare actual mortality experience of a given population to a standard mortality table. The result is an adjustment factor to be applied to the standard mortality table that reflects a combination of the population's experience and the standard table depending on the credibility of the provided data.

The parameters of the tool provide flexibility around the statistical significance used to calculate the credibility applied to the mortality experience. Additionally, any standard mortality table can be used to compare against the provided population providing flexibility around different cuts of the data (male vs female, blue collar vs white collar, etc.). The specific table developed is a multiple of standard table. Selection of the standard mortality tables appropriate for the population provided is important.

Plan Name:	Whirlpool Holly Employees Pension Plan
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Plan Sponsor:	Whirlpool Corporation
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Sources of Data and Other Information

The plan sponsor through its third party administrator, furnished participant data as of January 1, 2022. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with Whirlpool Corporation, assumptions were made for missing or apparently inconsistent data elements. Those assumptions are summarized in our 2022 Valuation Data Discussion Materials and were discussed with Whirlpool on April 26, 2022, and approved by Whirlpool on April 26, 2022.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Schedule SB, Line 23

Information on Use of Substitute Mortality Tables

Substitute mortality tables are used for the following plan populations:

- Non-disabled annuitants
- Non-disabled non-annuitants

Prescribed tables are used for the following plan populations:

- Disabled participants

The last plan year for which the IRS approval for the substitute mortality tables applies: 2028

Mortality ratio used to develop the table:

- Non-disabled annuitants: 1.151021
- Non-disabled non-annuitants: 0.977551

Credibility for construction of the table:

- Non-disabled annuitants: Full credibility
- Non-disabled non-annuitants: Partial credibility; credibility weighting factor of 0.256279.

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The interest crediting rate (which is assumed to be 125 basis points lower than the weighted-average of the accounting discount rate) was changed from 1.25% to 1.60% to reflect the change in discount rate. The methodology to determine the interest crediting rate, however, has not changed from prior year.

Plan Name: Whirlpool Holly Employees Pension Plan
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Plan Sponsor: Whirlpool Corporation
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Whirlpool Production Employees Retirement Plan at Evansville	Plan effective:	07/01/1950
Legacy Plan code:	008		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse 50% joint and contingent.		
Optional forms:	100% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100% or 50% Survivor Option.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		

Plan Name:	Whirlpool Holly Employees Pension Plan
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Plan Sponsor:	Whirlpool Corporation
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Accrued benefit: Applicable benefit rate based on last day worked times years of credited service.

<u>Benefit rate</u>	<u>Last day worked</u>
\$27.00	On or before 12/31/2001
\$27.50	01/01/2002 – 12/30/2002
\$28.00	12/31/2002 – 03/31/2004
\$31.00	04/01/2004 – 12/31/2005
\$31.50	01/01/2006 – 12/31/2006
\$32.00	01/01/2007 – 12/31/2007
\$32.50	01/01/2008 and later

Value Growth Account Balance: Cash balance account transferred from the WEPP as of December 31, 2006 plus interest credits which are credited on the last day of the plan year and equal to the GATT interest rate in effect for the month of November of the preceding plan year times the account balance as of the last day of the preceding plan year.

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Pension	N/A	Cash balance account or actuarially equivalent form.
Pre-retirement death (Survivor Income Benefit)	N/A	Cash balance account or a life annuity (for spouses only).
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 65 less ½ month for each month of service that exceeds 30 years	Accrued benefit payable immediately.
Early retirement	Age 55 and 5 years of continuous service	Accrued benefit reduced by: 1/12 of 1% for each month between 65 and 62, ¼ of 1% for each month between 62 and 60, ½ of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available.
Early retirement supplement	30 years of continuous service and eligible for normal or early retirement	\$13.33 per month times years of credited service up to 30 years. Payable from age 60 to age 62.
Vested termination	3 years of continuous service	Accrued benefit reduced by: ¼ of 1% for each month between 65 and 60, ½ of 1% for each month between 60 and 55, that first payment precedes normal retirement date.
Disability retirement	10 years of continuous service and totally and permanently disabled	Accrued benefit as of date of disability, reduced by any worker's compensation, occupational disease, military, or company-paid sickness and accident benefits, payable no earlier than six months after disablement with retroactive payments for the fourth, fifth, and sixth months of disablement once disability claim is established.

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description								
Surviving Spouse Benefit	5 years of continuous service or eligible for early or normal retirement	A monthly benefit to a surviving spouse payable at the employee's earliest retirement age (or at death, if later) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected either: 1. 50% joint and survivor option or 2. Ten-year certain and life option (only applies to employees eligible for early retirement at time of death)								
Pre-retirement death (Survivor Income Benefit)	10 years of continuous service	\$150 per month to the qualifying survivor of an active employee per schedule of months below: <table><tr><th><u>Years Service</u></th><th><u>Months</u></th></tr><tr><td>10-19</td><td>24</td></tr><tr><td>20-29</td><td>30</td></tr><tr><td>30+</td><td>36</td></tr></table>	<u>Years Service</u>	<u>Months</u>	10-19	24	20-29	30	30+	36
<u>Years Service</u>	<u>Months</u>									
10-19	24									
20-29	30									
30+	36									

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Whirlpool Production Employee's Retirement Plan at Ft. Smith	Plan effective:	08/01/1966
Legacy Plan code:	007		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7% or 50% Survivor Option. Lump sum option with respect to Value Growth Account only.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		
Value Growth Account Balance:	Cash balance account transferred from the WEPP as of December 31, 2005 plus interest credits which are credited on the last day of the plan year and equal to the GATT interest rate in effect for the month of November of the preceding plan year times the account balance as of the last day of the preceding plan year.		

Plan Name:	Whirlpool Holly Employees Pension Plan
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SCHEDULE SB ATTACHMENTS

Accrued benefit: \$2.00 per month times years of Borg Warner credited service (prior to 8/1/1966) plus applicable benefit rate based on last day worked times years of credited service.

<u>Benefit rate</u>	<u>Last day worked</u>
\$24.50	On or before 10/01/2001
\$25.50	10/01/2001 – 09/30/2003
\$26.50	10/01/2003 – 09/30/2004
\$27.50	04/01/2004 – 09/30/2005
\$29.00	01/01/2006 – 09/30/2006
\$30.50	On or after 10/01/2006

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation	Accrued benefit payable immediately.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by $\frac{1}{4}$ of 1% for each month between 65 and 60, $\frac{1}{2}$ of 1% for each month between 60 and 55, that first payment precedes age 65.
Early retirement supplement	30 years of continuous service and eligible for early retirement	\$10 per month times years of credited service up to 30 years, reduced by any company-paid sickness, accident, or worker's compensation benefits. Payable from age 60 to age 62.
Vested termination	3 years of continuous service	Accrued benefit reduced by $\frac{4}{10}$ of 1% for each month between 65 and 55. Terminations with less than 10 years of continuous service may not receive monthly payments prior to normal retirement date.
Disability retirement	10 years of continuous service and disabled	Accrued benefit payable at date of disability, reduced by Worker's Compensation and occupational disease benefits and by any company wage continuation program payments.
Pre-retirement death (Survivor Income Benefit)	3 years of continuous service	\$180 per month for 24 months to the qualifying survivor of an active employee.
Surviving Spouse Benefit	5 years of continuous service or eligible for early or normal retirement	A monthly benefit to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.

Benefit accruals were frozen as of June 30, 2007.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

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Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Whirlpool Production Employees Retirement Plan at La Vergne	Plan effective:	01/01/1963
Legacy Plan code:	034		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	66.7% or 50% joint and contingent; 10-year certain and life annuity. Lump sum option with respect to Value Growth Account only.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after to 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Service prior to 01/01/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after to 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		
Value Growth Account Balance:	Cash balance account transferred from the WEPP as of December 31, 2005 plus interest credits which are credited on the last day of the plan year equal to the GATT interest rate in effect for the month of November of the preceding plan year times the account balance as of the last day of the preceding plan year.		

Plan Name:	Whirlpool Holly Employees Pension Plan
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Accrued benefit: Applicable benefit rate based on last day worked times years of credited service (maximum 30 years).

Benefit rate

Last day worked

\$21.00	On or before 08/01/2001
\$22.00	08/01/2001 – 08/03/2002
\$23.00	08/04/2002 – 07/31/2003
\$24.00	08/01/2003 – 07/31/2004
\$25.00	08/01/2004 – 07/31/2005
\$26.00	08/01/2005 – 07/31/2006
\$27.00	On or after 08/01/2006

Plan Name: Whirlpool Holly Employees Pension Plan
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Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

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Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation	Accrued benefit payable immediately.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by $\frac{1}{2}$ of 1% for each month by which early retirement precedes age 65.
Vested termination	3 years of continuous service	Accrued benefit reduced by $\frac{1}{2}$ of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to the normal retirement date.
Disability retirement	10 years of continuous service and disabled	Accrued benefit payable at date of disability, reduced by Worker's Compensation and occupational disease benefits and by company wage continuation program payments.
Surviving Spouse Benefit	5 years of continuous service or eligible for early retirement	A monthly benefit to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Pre-retirement death (Survivor Income Benefit)	Not applicable	None.

Benefit accruals were frozen as of January 31, 2007.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Clyde Hourly	Plan effective:	09/01/1950																												
Legacy Plan code:	003																														
Type of plan:	Dollar per month.																														
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.																														
Optional forms:	100%, 75%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7% or 50% Survivor Option.																														
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.																														
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.																														
Accrued benefit:	Dollar per month per year of credited service: <table> <tr> <th><u>Effective Date:</u></th><th><u>Before 01/01/1970</u></th><th><u>01/01/1970 - 12/31/1979</u></th><th><u>After 01/01/1980</u></th></tr> <tr> <td>12/3/2000</td><td>\$36.00</td><td>\$33.50</td><td>\$32.00</td></tr> <tr> <td>12/2/2001</td><td>\$37.00</td><td>\$34.50</td><td>\$33.00</td></tr> <tr> <td>12/1/2002</td><td>\$40.00</td><td>\$36.00</td><td>\$34.00</td></tr> <tr> <td>12/7/2003</td><td>\$44.00</td><td>\$38.00</td><td>\$35.00</td></tr> <tr> <td>12/5/2004</td><td>\$45.00</td><td>\$39.00</td><td>\$36.00</td></tr> <tr> <td>12/4/2005</td><td>\$46.50</td><td>\$40.00</td><td>\$36.50</td></tr> </table>			<u>Effective Date:</u>	<u>Before 01/01/1970</u>	<u>01/01/1970 - 12/31/1979</u>	<u>After 01/01/1980</u>	12/3/2000	\$36.00	\$33.50	\$32.00	12/2/2001	\$37.00	\$34.50	\$33.00	12/1/2002	\$40.00	\$36.00	\$34.00	12/7/2003	\$44.00	\$38.00	\$35.00	12/5/2004	\$45.00	\$39.00	\$36.00	12/4/2005	\$46.50	\$40.00	\$36.50
<u>Effective Date:</u>	<u>Before 01/01/1970</u>	<u>01/01/1970 - 12/31/1979</u>	<u>After 01/01/1980</u>																												
12/3/2000	\$36.00	\$33.50	\$32.00																												
12/2/2001	\$37.00	\$34.50	\$33.00																												
12/1/2002	\$40.00	\$36.00	\$34.00																												
12/7/2003	\$44.00	\$38.00	\$35.00																												
12/5/2004	\$45.00	\$39.00	\$36.00																												
12/4/2005	\$46.50	\$40.00	\$36.50																												
Plan Name:	Whirlpool Holly Employees Pension Plan																														
EIN / PN:	38-1490038/125																														
Plan Sponsor:	Whirlpool Corporation																														
Valuation Date:	January 1, 2022																														

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Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 65 less ½ month for each month of service that exceeds 30 years	Accrued benefit.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by: 1/12 of 1% for each month between 63 and 62, 1/4 of 1% for each month between 62 and 60, 1/2 of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available.
Early retirement supplement	30 years of continuous service and eligible for early retirement	A monthly benefit of \$16.67 per year of credited service up to 30 years. Payable from age 60 to 62.
Vested termination	3 years of continuous service (immediate if employed actively anytime in 2000)	Accrued benefit payable unreduced at age 65, reduced by 1/2 of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of applicable probationary period	A monthly benefit payable for 24 months to the qualifying survivor of an active employee per schedule below: Less than 15 years of continuous service: \$175 15+ years of continuous service: \$200

Plan Name: Whirlpool Holly Employees Pension Plan
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Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

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Surviving Spouse Benefit	5 years of continuous service (immediate if employed actively anytime in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability retirement	10 years of continuous service	A monthly benefit equal to twice the accrued benefit payable upon date of disability until the earlier of age 62 or eligible for Social Security disability benefits, at which time benefit is reduced by one-half.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Findlay Hourly	Plan effective:	08/01/1967
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7% or 50% Survivor Option.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Accrued benefit:

Dollar per month per year of credited service:

<u>Effective Date:</u>	<u>Before 01/01/1970</u>	<u>01/01/1970 - 12/31/1979</u>	<u>After 01/01/1980</u>
2/4/2001	\$36.00	\$33.50	\$32.00
2/3/2002	\$37.00	\$34.50	\$33.00
2/2/2003	\$40.00	\$36.00	\$34.00
2/1/2004	\$44.00	\$38.00	\$35.00
2/6/2005	\$45.00	\$39.00	\$36.00
2/5/2006	\$46.50	\$40.00	\$36.50

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 65 less ½ month for each month service exceeds 30 years.	Accrued benefit.
Early retirement supplement	30 years of continuous service and eligible for early retirement	A monthly benefit of \$16.67 per year of credited service up to 30 years. Payable from age 60 to 62.
Vested Termination	3 years of continuous service (immediate if actively employed anytime in 2000)	Accrued benefit payable unreduced at age 65, reduced by 1/2 of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of applicable probationary period	A monthly benefit payable for 24 months to the qualifying survivor of an active employee per schedule below: Less than 15 years of continuous service: \$175 15+ years of continuous service: \$200
Surviving Spouse Benefit	5 years of continuous service (immediate if actively employed anytime in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability retirement	10 years of continuous service	The accrued benefit using credited service as of date of disability.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Greenville Hourly	Plan effective:	02/01/1986
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75% or 50% joint and contingent; Social Security Level Income; Social Security Level Income and 100%, 75% or 50% Survivor Option.		
Continuous service:	Prior to 01/01/1986 – Service accrued in predecessor plan as of 12/31/1985. Service between 1/1/1986 and 12/31/2001 – One year of continuous service for each plan year during which an employee has at least 1,000 hours of service. Employees with less than 1,000 hours of service in a plan year are credited with 1/10 th of a year of continuous service for every 180 hours, with any remaining hours (if 90 or more) counting as 1/10 th of year. Service after 12/31/2001 – Service is credited on an Elapsed time basis, with fractional parts of year counted to the nearest 1/12 of a year. For participants with between 3 and 5 years of continuous service, as of January 1, 2002, service will be determined as the greater of this new basis or the old basis, and will be credited in this manner until the attainment of 5 years of continuous service.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Credited service: Prior to 02/01/1986 – No credit.

Service between 2/1/1986 and 12/31/2001 – One year of credited service for each plan year during which an employee has at least 1,800 hours of service. Employees with less than 1,800 hours of service in a plan year are credited with 1/10th of a year of continuous service for every 180 hours, with any remaining hours (if 90 or more) counting as 1/10th of year.

Service after 12/31/ 2001 – Continuous service as described above, and adjusted per the plan document for transfers, layoffs, and leaves of absence.

Accrued benefit:	<u>Effective Date:</u>	<u>Dollar per month per year of credited service:</u>
	10/1/2000	\$25.00
	10/1/2001	\$26.00
	10/7/2002	\$27.00
	10/5/2003	\$29.00
	10/5/2004	\$30.00
	10/2/2005	\$31.00

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation	Accrued benefit.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by 6/10 th of 1% for each month first payment precedes age 62.
Vested termination	3 years of continuous service (immediate if actively employed anytime in 2000)	Accrued benefit payable unreduced at age 65, reduced by 6/10 th of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of any applicable probationary period	A benefit of \$250 per month for 24 months to the qualifying survivor of an active employee.
Surviving Spouse Benefit	5 years of continuous service (immediate if actively employed anytime in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability retirement	10 years of continuous service	A monthly benefit equal to twice the accrued benefit as of the date of disability until eligible for Social Security, at which time the benefit is reduced by one half.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Marion Hourly	Plan effective:	09/01/1950
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7% or 50% Survivor Option.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975, as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Service prior to 01/01/1976 – Credited service as of 12/31/1975, as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted per the plan document for transfer, layoffs, and leave of absence.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Accrued benefit:

Dollar per month per year of credited service:

<u>Effective Date:</u>	<u>Before 01/01/1970</u>	<u>01/01/1970 - 12/31/1979</u>	<u>After 01/01/1980</u>
1/1/2001	\$36.00	\$33.50	\$32.00
1/1/2002	\$37.00	\$34.50	\$33.00
1/1/2003	\$40.00	\$36.00	\$34.00
1/1/2004	\$44.00	\$38.00	\$35.00
1/1/2005	\$45.00	\$39.00	\$36.00
1/1/2006	\$46.50	\$40.00	\$36.50

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 65 less ½ month for each month service exceeds 30 years.	Accrued benefit.
Early retirement supplement	30 years of continuous service and eligible for early retirement	A monthly benefit of \$16.67 per year of credited service up to 30 years. Payable from age 60 to age 62.
Vested Termination	3 years of continuous service (immediate if actively employed anytime in 2000)	Accrued benefit payable unreduced at age 65, reduced by 1/2 of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of applicable probationary period	A monthly benefit payable for 24 months to the qualifying survivor of an active employee per schedule below: Less than 15 years of continuous service: \$175 15+ years of continuous service: \$200
Surviving Spouse Benefit	5 years of continuous service (or immediate if actively employed in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability retirement	10 years of continuous service	A monthly benefit equals twice the accrued benefit payable upon date of disability until the earlier of age 62 or eligible for disability benefits under Social Security, at which time the benefit is reduced by one-half.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Oxford Hourly	Plan effective:	02/01/1986
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75% or 50% joint and contingent; Social Security Level Income; Social Security Level Income and 100%, 75% or 50% Survivor Option.		
Continuous service:	Prior to 01/01/1986 – Service accrued in predecessor plan as of 12/31/1985. Service between 1/1/1986 and 12/31/2001 – One year of continuous service for each plan year during which an employee has at least 1,000 hours of service. Employees with less than 1,000 hours of service in a plan year are credited with 1/10th of a year of continuous service for every 180 hours, with any remaining hours (if 90 or more) counting as 1/10th of year. Service after 12/31/2001 – Service is credited on an Elapsed time basis, with fractional parts of year counted to the nearest 1/12 of a year. For participants with between 3 and 5 years of continuous service, as of January 1, 2002, service will be determined as the greater of this new basis of the old basis, and will be credited in this manner until the attainment of 5 years of continuous service.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Credited service:

Prior to 02/01/1986 – No credit.

Service between 2/1/1986 and 12/31/2001 – One year of credited service for each plan year during which an employee has at least 1,800 hours of service. Employees with less than 1,800 hours of service in a plan year are credited with 1/10th of a year of continuous service for every 180 hours, with any remaining hours (if 90 or more) counting as 1/10th of year.

Service after 12/31/ 2001 – Continuous service as described above, and adjusted per the plan document for transfers, layoffs, and leaves of absence.

Accrued benefit:

Effective Date:

Dollar per month per year of credited service:

1/1/2001

\$17.50

1/1/2002

\$18.50

1/1/2003

\$19.50

1/1/2004

\$20.75

1/1/2005

\$21.75

1/1/2006

\$22.25

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation	Accrued benefit.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by 6/10 of 1% for each month for each month first payment precedes age 65.
Vested termination	3 years of continuous service (immediately if employed actively anytime in 2000)	Accrued benefit payable unreduced at age 65 reduced by 6/10 of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of applicable probationary period	A benefit of \$100 per month for 24 months to the qualifying survivor of an active employee.
Surviving Spouse Benefit	5 years of continuous service (or immediate if employed actively anytime in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability	10 years of continuous service	A monthly benefit equal to twice the accrued benefit as of the date of disability until eligible for Social Security, at which time the benefit is reduced by one half.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employers Pension Plan – Benton Harbor Hourly	Plan effective:	09/01/1950
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		

Plan Name:	Whirlpool Holly Employees Pension Plan
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Plan Sponsor:	Whirlpool Corporation
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Accrued benefit:

IAM Hourly Employees:

Date

Dollar per month per year of credited service

5/7/2008 – 12/7/2008

\$34.00

After 12/7/2008

\$35.00

IBEW Hourly Employees:

Date

Dollar per month per year of credited service

5/7/2008 – 10/4/2009

\$34.00

After 10/4/2009

\$35.00

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

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Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 63 less $\frac{1}{2}$ month for each month of service that exceeds 30 years	Accrued benefit payable immediately.
Early retirement	Age 55 and 10 years of continuous service.	Accrued benefit reduced by $\frac{1}{12}$ of 1% for each month between 63 and 62, $\frac{1}{4}$ of 1% for each month between 62 and 60, $\frac{1}{2}$ of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available.
Early retirement supplement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 63 less $\frac{1}{2}$ month for each month of service that exceeds 30 years	Accrued benefit payable immediately.
Vested termination	3 years of continuous service	Accrued benefit reduced by $\frac{1}{4}$ of 1% for each month between 65 and 60, $\frac{1}{2}$ of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available.

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Disability retirement	10 years of continuous service and totally and permanently disabled	Twice the accrued benefit payable as of disability retirement date until eligible for disability or old-age benefits under Social Security, at which time the benefit is reduced by one-half.
Elective Surviving Spouse Benefit	Five years of continuous service, and eligible for early or normal retirement.	A monthly benefit to a surviving spouse payable at the employee's earliest retirement age (or at death, if later) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected either: 1. 50% joint and survivor option or 2. Ten-year certain and life option (only applies to employees eligible for early retirement at time of death)
Pre-retirement death (Survivor Income Benefit)	Completion of 30 working days of probationary period	\$150 per month for 24 months to the qualifying survivor of an active employee.

Benefit accruals were frozen as of December 31, 2009.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Salaried	Plan effective:	12/01/1953
Legacy Plan code:	003		
Type of plan:	5-year average earnings.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7%, or 50% Survivor Option; lump sum.		
Continuous service:	Prior to 01/01/1976 – “Continuous Employment” as of 12/31/1975, as defined and determined under the Plan then in effect. Service after 12/31/1975 – one full year for any plan year during which an employee has 1,000 hrs. Fractional parts of a year are included for the plan year of initial participation and for the plan year of termination.		
Credited service:	Prior to 01/01/1976 – Accrued “service” as of 12/31/1975, as defined and determined under Plan in effect. Service after 12/31/1975 – one month for each full 150 hours of service. Only service after 01/31/1986 credited for KitchenAid employees.		
Pension earnings:	Average monthly base rate of pay, subject to statutory limits.		
Class:	Salaried employees		
Final average earnings (FAE):	The average of the highest pension earnings in 60 sequential, but not necessarily consecutive, of the last 120 full calendar months prior to termination or retirement.		
Accrued benefit:	2% of FAE for each year of credited service up to a maximum of 30 years.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of continuous service	Accrued benefit. If a lump-sum option is elected, benefit is calculated using 417(e) present value factors.
Early retirement	Age 55 (and 5 years of continuous service if hired on or after 01/01/1998)	Accrued benefit reduced by $\frac{1}{4}$ of 1% for each month between 65 and 60, $\frac{1}{2}$ of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available. If a lump-sum option is elected, benefit is calculated using 417(e) present value factors subsidized with ERFs from 55 to 65.
Vested Termination	3 years of continuous service (immediately if actively employed anytime in 2000)	Accrued benefit reduced by $\frac{1}{2}$ of 1% for each month that the first payment precedes age 65 (not earlier than age 55). If a lump-sum option is elected (not earlier than age 55), benefit is calculated using 417(e) present value factors.
Pre-retirement death (Survivor Income Benefit)	Actively employed, on an authorized leave, or receiving disability payments from the employer	Benefit payable to a qualifying survivor for a period not to exceed 24 months equal to the monthly base rate of pay reduced by the monthly family Social Security survivor's benefit.

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Surviving Spouse Benefit	5 years of continuous service or eligible for early retirement (immediate if employed anytime in 2000)	Monthly benefit payable to a surviving spouse at the employee's earliest retirement age (or at death, if later) equal to the amount payable if the employee had retired on the later of his earliest retirement age or the day before his death and elected either: 1. 50% joint and survivor option, or 2. Ten-year certain and life option (only applies to early retirement eligible employees), or 3. Lump-sum (only applies to early retirement eligible employees)
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Grandfathered employees' (age 55 with 5 years of continuous service at December 31, 2009) and special classification pension employees' pension benefit frozen as of December 31, 2009. All other employees' pension benefit frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Value Growth Account	Plan effective:	01/01/2000
Legacy Plan code:	003		
Type of plan:	Value Growth Account.		
Eligible Groups:	Hourly and salaried employees at Benton Harbor (excluding probationary employees with less than 1,000 hours), Clyde, Findlay, Greenville, Marion, Oxford, and Tulsa.		
Vesting:	100% immediate.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional form:	75% joint and contingent; Lump sum		
Account Credits			
Annual Goalshare Credit:	Prior to December 31, 2005, \$1,300 on December 31 for those participants who are actively employed as of that date and who have worked the full year. Participants who have not worked during the full year receive a prorated amount based on the number of full months worked. On and after December 31, 2005, the goalshare credit will be \$0.		

Plan Name:	Whirlpool Holly Employees Pension Plan
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Annual Tulsa Credit:

Prior to December 31, 2006, Hourly technicians at Tulsa receive a compensation credit on December 31 if they are actively employed as of that date, or if they have terminated employment during the year due to retirement, disability or death. The compensation credit is as follows:

<u>Year of Service</u>	<u>Compensation Credit %</u>
< 10	2%
≥ 10	
Prior to December 31, 2005	2%
On or after December 31, 2005	4%

On and After December 31, 2006 the annual Tulsa credit will be \$0.

One-Time Vacation Credit:

Equal to December 31, 2001 pay divided by 2,080 and then multiplied by the lesser of (i) unused vacation hours as of December 31, 2001 and (ii) unused vacation hours as of December 31, 2000. Only salaried employees who are participants as of December 31, 2001 are eligible for this credit.

Interest Credits:

Credited on the last day of the plan year and equal to the GATT interest rate in effect for the month of November of the preceding plan year times the account balance as of the last day of the preceding plan year. Partial interest credits provided for distributions during year are pro-rated by full months.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Benefit	Eligibility	Description
Pension	N/A	Cash balance account or actuarially equivalent form.
Pre-retirement death (Survivor Income Benefit)	N/A	Cash balance account or a life annuity (for spouses only).

Effective December 31, 2006, the VGA benefits for Evansville hourly participants were transferred from the WEPP to the Evansville Hourly plan.
Effective December 31, 2006, the annual Tulsa pay credit will be \$0.

Plan Name: Whirlpool Holly Employees Pension Plan
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Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name: Maytag Corporation Employees Retirement Plan

Legacy Plan code: 301

Location	Retirement Eligibilities				
	Plan Participation	Normal Retirement	Early Retirement	Vested Termination	Disability
Hourly Cash Balance	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Salaried Cash Balance	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Amana Hourly	Date of hire.	Age 65.	Age 55 with 5 years of service.	3 years of service.	Disabled with 10 or more years of service.
Amana Salaried	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Cleveland Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Disabled, age 40 with 5 years of service.
Herrin Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 15 years of service.	5 years of service.	Disabled with 10 or more years of service.
Herrin Office	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Disabled with 5 or more years of service and 40 points.
Hoover Hourly	January 1, or July 1 following age 21 with one year of service	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Disabled with 10 or more years of service.
Jackson Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Milan	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Immediate.

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

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Location	Retirement Eligibilities (cont'd.)				
	Plan Participation	Normal Retirement	Early Retirement	Vested Termination	Disability
New Jersey Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 60 with 10 years of service. Age 55 and 85 points; 30 years of service. Employees not vested as of December 31, 1999 are not eligible for the 30 & Out option.	5 years of service.	Disabled with 10 or more years of service.
New York Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 60 with 10 years of service. Age 55 and 85 points; 30 years of service. Employees not vested as of December 31, 1999 are not eligible for the 30 & Out option.	5 years of service.	Disabled with 10 or more years of service.
Newton Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 60 with 10 years of service. Age 55 and 85 points; 30 years of service. As of July 31, 2008: 30 & Out and 85 points are frozen. 60 & 10 requirement is changed to age 55 with 10 years of service.	5 years of service.	Disabled with 10 or more years of service.

Plan Name: Whirlpool Holly Employees Pension Plan
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 Plan Sponsor: Whirlpool Corporation
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Location	Retirement Eligibilities (cont'd.)				
	Plan Participation	Normal Retirement	Early Retirement	Vested Termination	Disability
Salaried	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Searcy Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Immediate.
Searcy Salaried	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Immediate.
Williston Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service; 30 years of service.	5 years of service.	Disabled, age 40 with 5 years of service.

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Location	Retirement Benefits			
	Normal Retirement	Early Retirement	Vested Termination	Disability
Hourly Cash Balance	Cash balance account that grows with pay credits to termination and interest credits to commencement. At commencement, a lump sum or annuity may be elected, or payment may be deferred. Interest credits are based on the average 10-year Treasury rate for the months of September, October, and November prior to each year. Annual pay credits are 3% of pensionable earnings.			Cash balance account grows with interest credits and pay credits to normal retirement. Pay credits are based on the last full year of pensionable earnings. Service continues to grow.
Salaried Cash Balance	Cash balance account that grows with pay credits to termination and interest credits to commencement. At commencement, a lump sum or annuity may be elected, or payment may be deferred. Interest credits are based on the average 10-year Treasury rate for the months of September, October, and November prior to each year. Annual pay credits are 4% of pensionable earnings if less than 15 years of service and 5% of pensionable earnings if 15 or more years of service.			Cash balance account grows with interest credits and pay credits to normal retirement. Pay credits are based on the last full year of pensionable earnings. Service continues to grow.
Amana Hourly	\$27.50 multiplied by credited service.	Normal retirement benefit reduced 6.0% per year for ages 62 to 55.	\$27.50 multiplied by credited service.	Normal retirement benefit reduced 6.0% per year for ages 62 to 55.
Amana Salaried	For future service on or after January 1, 2002: 1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service.	Normal retirement benefit reduced 3.3% per year for ages 65 to 55.	Accrued retirement benefit reduced 6.0% per year for ages 65 to 55.	Lesser of accrued benefit and 110% of accrued reduced 6% per year from age 65 (60% maximum reduction).
Cleveland Hourly	For employees hired before February 1, 2004: \$21.00 multiplied by credited service.	Normal retirement benefit reduced 3.3% per year for ages 65 to 55.	Accrued retirement benefit reduced 3.3% per year for ages 65 to 55.	Normal retirement benefit based on service at normal retirement age.

Plan Name: Whirlpool Holly Employees Pension Plan
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Location	Retirement Benefits				
	Normal Retirement		Early Retirement	Vested Termination	Disability
Herrin Hourly	Retirement On or After 1/1/2005 1/1/2006	Hired Before 6/13/2005 Non- 401(k) ¹ 401(k) ¹ \$28.00 \$29.00 \$30.00 \$31.00	Hired on or After 6/13/2005 N/A \$28.00	Normal retirement benefit reduced 6.7% per year from ages 65 to 60, 3.3% per year from age 60 to age 55.	Accrued retirement benefit reduced 6.7% for each year commences prior to age 65. Can retire early at age 60 with 10 years of service if terminated employments prior to 6/8/1987.

Employees were given the option to elect the 401(k) plan during October 2000.
Benefit accruals for all locations are frozen

Location	Retirement Benefits			
	Normal Retirement	Early Retirement	Vested Termination	Disability
Herrin Office	0.5% of Final Average Earnings up to \$9,000 plus 1.1% of Final Average Earnings in excess of \$9,000 times credited service, maximum of 35 years. Minimum Benefit: \$156 times credited service.	Normal retirement benefit reduced 6.7% per year from ages 65 to 60, 3.3% per year from age 60 to age 55.	Accrued retirement benefit reduced 6.7% per year for ages 65 to 60, 3.3% per year from age 60 to 55.	Normal retirement benefit based on service at normal retirement age.

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Hoover Hourly	Retirement <u>On or After</u> 6/5/2004	Service to <u>25 Years</u> \$42.00	Accrued retirement benefit actuarially reduced.	Normal retirement benefit based on service to benefit commencement.		Accrued retirement benefit actuarially reduced.	Normal retirement benefit based on service to benefit commencement.
				Years of <u>Service</u>	<u>Percentage</u>		
				30	50%		
				31	45%		
				32	40%		
				33	35%		
				34	30%		
				35	25%		
				36	20%		
				37	15%		
				38	10%		
				39	5%		
				40	0%		
Supplement to age when eligible for <u>80% of Social Security</u> <u>benefits:</u> \$30.00 multiplied by credited service							

Benefit accruals for all locations are frozen.

Benefit accruals for non-union employees were frozen as of December 31, 2006

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Location	Retirement Benefits			
	Normal Retirement	Early Retirement	Vested Termination	Disability
Jackson Hourly	1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service. \$25.00 minimum benefit.	Normal retirement benefit reduced 3.3% per year from ages 65 to 55.	Normal retirement benefit reduced for commencement prior to age 65.	Normal retirement benefit based on service to benefit commencement.
Milan	1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service. \$11.00 minimum benefit.	Normal retirement benefit reduced 3.3% per year from ages 65 to 55.	Normal retirement benefit reduced for commencement prior to age 65.	Normal retirement benefit based on service to benefit commencement.
New Jersey Hourly	For participants hired before March 31, 2005. Retirement <u>On or After</u> <u>Basic Benefit</u> 6/1/2004 \$29.00 6/1/2005 \$30.00	<u>85 Point or 60 with 10 Employees</u> Normal retirement benefit reduced for early commencement with temporary supplement to age 62. Reductions eliminated after age 62 for 85 point employees. Temporary supplement of \$18.75 per year of service. <u>30 & Out Retirees¹</u> Normal retirement benefit with temporary supplement to receive total benefit of: Retirement <u>On or After</u> <u>Benefit</u> 6/1/1993 \$1,430	Normal retirement benefit reduced for commencement after age 60 but prior to age 65 by 7.5% per year.	Basic benefit times credited service at disability. In addition, a temporary supplement of \$17 times service, maximum 25 years is paid to age 62 or commencement of Social Security disability.

Available only to employees vested as of December 31, 1999.
Benefit accruals for all locations are frozen.

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	Retirement Benefits			
Location	Normal Retirement	Early Retirement	Vested Termination	Disability
New York Hourly	For participants hired before March 1, 2005: Retirement On or After Basic Benefit 6/1/2004\$29.50 6/1/2005\$30.00	<u>85 Point or 60 with 10 Employees</u> Normal retirement benefit reduced for early commencement with temporary supplement to age 62. Reductions eliminated after age 62 for 85 point employees. Temporary supplement of \$18.75 per year of service. <u>30 & Out Retirees¹</u> Normal retirement benefit with temporary supplement to receive total benefit of: Retirement On or After Benefit 6/1/1993\$1,430	Normal retirement benefit reduced for commencement after age 60 but prior to age 65 by 7.5% per year.	Basic benefit times credited service at disability. In addition, a temporary supplement of \$17 times service, maximum 25 years, is paid to age 62 or commencement of Social Security disability.

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Newton Hourly	<u>Retirement</u>	<u>Basic</u>	<u>30 & Out</u>	<u>30 & Out Retirees</u>	Normal retirement benefit reduced for commencement after age 60 but prior to age 65 by 7.5% per year.	Basic benefit times credited service at disability. In addition, a temporary supplement of \$19 times service, maximum 25 years is paid to age 62 or commencement of Social Security disability.
	<u>On or After</u>	<u>Benefit</u>	<u>Benefit</u>	Normal retirement benefit with temporary supplement to receive total benefit as indicated in Normal Retirement column.		
	7/1/2004	\$36.00	\$2,550			
	6/1/2005	\$36.50	\$2,600			
	6/1/2006	\$37.50	\$2,650			
	6/1/2007	\$38.00	\$2,700	<u>85 Point or 60 w/10 Employees</u>		
	Pension "grow-in" during term of the contract for the basic and 30 & Out target supplement.			Reduced early retirement benefit with temporary supplement to age 62. No reductions after 62 for 85 point employees. Temporary supplement of \$41.65 on 7/1/2004 increasing to \$42.65 on 6/1/2005 and to \$44.20 by 6/1/2007.		
				Effective July 31, 2008, the 30 & Out and 85 Points eligibilities are frozen and the 60 w/10 eligibility is changed to 55 w/10.		

Available only to employees vested as of December 31, 1999. Benefit accruals for all locations are frozen.

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	Retirement Benefits																	
Location	Normal Retirement	Early Retirement	Vested Termination	Disability														
Salaried	1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation (Max. 35 years of service). Additional \$15.60 added to accrued benefit for certain grandfathered employees Minimum Basic Benefit: <table><tr><td>Newton</td><td>\$25.00</td></tr><tr><td>Hoover</td><td>\$25.00</td></tr><tr><td>Galesburg</td><td>\$25.00</td></tr><tr><td>International</td><td>\$21.00</td></tr><tr><td>Herrin</td><td>\$14.00</td></tr><tr><td>Jade</td><td>\$0.00</td></tr><tr><td>Other</td><td>\$11.00 or more</td></tr></table>	Newton	\$25.00	Hoover	\$25.00	Galesburg	\$25.00	International	\$21.00	Herrin	\$14.00	Jade	\$0.00	Other	\$11.00 or more	Normal retirement benefit reduced 3.3% per year from ages 65 to 55. (Minimum benefit uses other tables.) Special temporary supplement to Newton Salaried employees hired before January 1, 1991 with the Minimum Basic Benefit.	The normal retirement benefit based on service at termination date. Benefit may begin as early as age 55 reduced the same as for early retirement.	Normal retirement benefit based on service to benefit commencement.
Newton	\$25.00																	
Hoover	\$25.00																	
Galesburg	\$25.00																	
International	\$21.00																	
Herrin	\$14.00																	
Jade	\$0.00																	
Other	\$11.00 or more																	
Searcy Hourly	For future service on or after January 1, 2002: 1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service.	Normal retirement benefit reduced 3.3% per year from age 65 to 55.	Accrued retirement benefit reduced 3.3% per year for ages 65 to 55.	Normal retirement benefit based on service at normal retirement age.														

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Searcy Salaried	For future service on or after January 1, 2002: 1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service.	Normal retirement benefit reduced 3.3% per year from age 65 to 55.	Accrued retirement benefit reduced 3.3% per year for ages 65 to 55.	Normal retirement benefit based on service at normal retirement age.
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Benefit accruals for all locations are frozen.

Location	Retirement Benefits			
	Normal Retirement	Early Retirement	Vested Termination	Disability
Williston Hourly	Future Service After <u>December 31, 1999</u> 0.75% of Final Average Monthly Earnings. Maximum of 35 years of total service. \$15 minimum benefit. Past Service to <u>December 31, 1999</u> \$15.00 multiplied by credited service to December 31, 1999. <u>Minimum Benefit</u> \$15 times all years of service.	Normal retirement benefit reduced 6.7% per year from ages 65 to 60, 3.3% per year from age 60 to age 55. Unreduced at 30 years of service.	Accrued retirement benefit reduced 6.7% per year for ages 65 to 60, 3.3% per year from age 60 to age 55.	Normal retirement benefit based on service at normal retirement age.

Benefit accruals for all locations are frozen .

Plan Name: Whirlpool Holly Employees Pension Plan
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Location	Other Benefits/Provisions		
	Preretirement Death	Normal Form of Payment	Optional Forms
Hourly Cash Balance	100% of the cash balance account, but value at least equal to the 50% qualified preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	Lump sum, 50% Joint & Survivor.
Salaried Cash Balance	100% of the cash balance account, but value at least equal to the 50% qualified preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	Lump sum, 50% Joint & Survivor.
Amana Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: 5-year Certain and Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	5- and 10-year Certain and Continuous, 50%, 75%, 100% Joint & Survivor, Social Security Level Income.
Amana Salaried	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, 100% Joint & Survivor, 50%, 60%, 100% Joint & Survivor with adjustment.
Cleveland Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10-year Certain and Continuous.

Benefit accruals for all locations are frozen.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name: Whirlpool Holly Employees Pension Plan
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SCHEDULE SB ATTACHMENTS

Location	Other Benefits/Provisions		
	Preretirement Death	Normal Form of Payment	Optional Forms
Herrin Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	50%, 60%, 100% Joint & Survivor. 50%, 60%, 100% Joint & Survivor with adjustment.
Herrin Office	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10-year Certain and Continuous.
Hoover Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service. Nonmarried participants may elect a nonspouse beneficiary to receive a preretirement death benefit.	Single Participant: Life Annuity. Married Participant (not retirement eligible): Automatic reduced 50% Joint & Survivor Annuity. Married Participant (retirement eligible): Automatic reduced 100% Joint & Survivor Annuity payable for 5 years and a reduced 50% Joint & Survivor Annuity payable thereafter.	10- and 15-year Certain and Continuous, 10- and 15-year Certain and Continuous with adjustment, 50%, 60%, 66.67%, and 100% Joint & Survivor, 50%, 60%, and 100% Joint & Survivor with adjustment.
Jackson Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, and 100% Joint & Survivor, 50%, 60%, and 100% Joint & Survivor with adjustment.

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Milan	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, and 100% Joint & Survivor, 50%, 60%, and 100% Joint & Survivor with adjustment.
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Benefit accruals for all locations are frozen.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan

Other Benefits/Provisions			
Location	Preretirement Death	Normal Form of Payment	Optional Forms
New Jersey	60% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: 95% of the basic benefit as a 60% Joint & Survivor Annuity. Actuarially equivalent for deferred vested participants.	None.
New York Hourly	60% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: 95% of the basic benefit as a 60% Joint & Survivor Annuity. Actuarially equivalent for deferred vested participants.	None.
Newton Hourly	60% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: 95% of the basic benefit as a 60% Joint & Survivor Annuity. Actuarially equivalent for deferred vested participants.	None.

Benefit accruals for all locations are frozen.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan

Plan Name: Whirlpool Holly Employees Pension Plan
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Location	Other Benefits/Provisions		
	Preretirement Death	Normal Form of Payment	Optional Forms
Salaried	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, and 100% Joint & Survivor, 50%, 60%, and 100% Joint & Survivor with adjustment.
Searcy Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, 100% Joint & Survivor, 50%, 60%, 100% Joint & Survivor with adjustment.
Searcy Salaried	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, 100% Joint & Survivor, 50%, 60%, 100% Joint & Survivor with adjustment.
Williston Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	100% Joint & Survivor 50% Joint & Survivor

Benefit accruals for all locations are frozen.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Maytag Non-qualified Plans: Benefit accruals for all Maytag non-qualified benefits are frozen. For the remaining deferred vested population, the benefit commencement date is either defined in the plan document or will follow the same benefit commencement date, early retirement reductions, and form of payment as the corresponding Maytag Qualified benefit.

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Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2022

Attained Age		Total Years of Credited Service										Total
		<1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & over	
30- 34	Count	9	4	0	0	0	0	0	0	0	0	13
	Average Accrued Benefit											
	Average Cash Balance											
35- 39	Count	62	134	22	1	1	0	0	0	0	0	220
	Average Accrued Benefit	222	967	2,357								889
	Average Cash Balance		3,399	11,145								4,701
40- 44	Count	40	93	239	0	1	0	0	0	0	0	373
	Average Accrued Benefit	174	1,362	2,887								2,211
	Average Cash Balance		5,413	13,623								11,578
45- 49	Count	31	48	80	10	0	0	0	0	0	0	169
	Average Accrued Benefit	231	1,342	2,584								1,840
	Average Cash Balance		4,798	12,510								9,589
50- 54	Count	22	40	19	0	0	0	0	0	0	0	81
	Average Accrued Benefit	166	1,383									1,333
	Average Cash Balance		5,175									7,340
55- 59	Count	20	29	7	0	0	6	0	0	0	0	62
	Average Accrued Benefit		1,205									1,467
	Average Cash Balance		4,093									5,142
60- 64	Count	23	28	54	30	3	0	3	0	0	0	141
	Average Accrued Benefit	289	1,275	2,898	4,965							2,671
	Average Cash Balance		4,353	13,664	14,737							11,891
65- 69	Count	3	7	17	11	4	0	0	0	0	0	42
	Average Accrued Benefit											3,137
	Average Cash Balance											13,096
70 & Over	Count	4	1	7	0	1	0	0	0	0	0	13
	Average Accrued Benefit											
	Average Cash Balance											
Total	Count	214	384	445	52	10	6	3	0	0	0	1,114
	Average Accrued Benefit	287	1,192	2,770	4,488							1,864
	Average Cash Balance		4,409	13,144	14,151							9,757

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Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	819,324	609,971	43,797,818	45,227,113
2023	768,980	881,016	38,637,096	40,287,092
2024	796,658	989,840	36,304,697	38,091,195
2025	837,265	1,014,256	33,993,526	35,845,047
2026	811,274	1,039,145	31,732,423	33,582,842
2027	831,186	1,187,636	29,535,134	31,553,956
2028	832,683	1,055,272	27,411,969	29,299,924
2029	841,398	1,092,352	25,366,337	27,300,087
2030	809,968	1,124,104	23,405,165	25,339,237
2031	827,848	1,158,467	21,539,295	23,525,610
2032	849,079	1,185,527	19,768,981	21,803,587
2033	877,718	1,222,389	18,095,423	20,195,530
2034	913,554	1,259,458	16,518,437	18,691,449
2035	961,340	1,290,399	15,031,247	17,282,986
2036	1,019,604	1,304,509	13,634,144	15,958,257
2037	1,096,768	1,339,882	12,323,298	14,759,948
2038	1,183,342	1,349,122	11,096,140	13,628,604
2039	1,287,432	1,357,328	9,949,047	12,593,807
2040	1,376,078	1,372,426	8,879,448	11,627,952
2041	1,462,404	1,378,918	7,886,099	10,727,421
2042	1,506,608	1,368,313	6,965,503	9,840,424
2043	1,534,344	1,351,576	6,116,594	9,002,514
2044	1,537,103	1,339,255	5,336,645	8,213,003
2045	1,514,436	1,299,990	4,624,279	7,438,705
2046	1,477,151	1,240,989	3,978,430	6,696,570
2047	1,440,319	1,198,141	3,395,623	6,034,083
2048	1,397,153	1,128,258	2,875,366	5,400,777
2049	1,347,632	1,074,146	2,415,031	4,836,809
2050	1,287,469	1,018,636	2,010,906	4,317,011
2051	1,242,772	965,491	1,660,832	3,869,095
2052	1,190,874	914,356	1,361,126	3,466,356
2053	1,141,641	864,430	1,107,638	3,113,709
2054	1,099,587	815,365	895,874	2,810,826
2055	1,059,349	767,890	721,109	2,548,348
2056	1,020,219	722,043	578,572	2,320,834
2057	981,779	678,368	463,583	2,123,730
2058	943,478	636,143	371,704	1,951,325
2059	905,088	594,658	298,891	1,798,637

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	866,379	554,362	241,549	1,662,290
2061	827,101	515,128	196,572	1,538,801
2062	786,987	476,865	161,336	1,425,188
2063	745,829	439,499	133,673	1,319,001
2064	703,472	403,007	111,841	1,218,320
2065	659,833	367,418	94,472	1,121,723
2066	614,920	332,803	80,517	1,028,240
2067	568,852	299,275	69,186	937,313
2068	521,858	266,981	59,886	848,725
2069	474,286	236,092	52,180	762,558
2070	426,614	206,798	45,749	679,161
2071	379,411	179,291	40,352	599,054

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2022

For each active participant, an expected retirement age was calculated weighted in proportion to the probability (as shown in the retirement rates tables in the attachments to Schedule SB, Part V – Statement of Actuarial Assumptions/Methods) that the individual would remain an active participant to each age and then retire at that age. The plan's weighted average retirement age of 63 is the arithmetic average of the expected retirement ages of all participants on January 1, 2022.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	819,324	609,971	43,797,818	45,227,113
2023	768,980	881,016	38,637,096	40,287,092
2024	796,658	989,840	36,304,697	38,091,195
2025	837,265	1,014,256	33,993,526	35,845,047
2026	811,274	1,039,145	31,732,423	33,582,842
2027	831,186	1,187,636	29,535,134	31,553,956
2028	832,683	1,055,272	27,411,969	29,299,924
2029	841,398	1,092,352	25,366,337	27,300,087
2030	809,968	1,124,104	23,405,165	25,339,237
2031	827,848	1,158,467	21,539,295	23,525,610
2032	849,079	1,185,527	19,768,981	21,803,587
2033	877,718	1,222,389	18,095,423	20,195,530
2034	913,554	1,259,458	16,518,437	18,691,449
2035	961,340	1,290,399	15,031,247	17,282,986
2036	1,019,604	1,304,509	13,634,144	15,958,257
2037	1,096,768	1,339,882	12,323,298	14,759,948
2038	1,183,342	1,349,122	11,096,140	13,628,604
2039	1,287,432	1,357,328	9,949,047	12,593,807
2040	1,376,078	1,372,426	8,879,448	11,627,952
2041	1,462,404	1,378,918	7,886,099	10,727,421
2042	1,506,608	1,368,313	6,965,503	9,840,424
2043	1,534,344	1,351,576	6,116,594	9,002,514
2044	1,537,103	1,339,255	5,336,645	8,213,003
2045	1,514,436	1,299,990	4,624,279	7,438,705
2046	1,477,151	1,240,989	3,978,430	6,696,570
2047	1,440,319	1,198,141	3,395,623	6,034,083
2048	1,397,153	1,128,258	2,875,366	5,400,777
2049	1,347,632	1,074,146	2,415,031	4,836,809
2050	1,287,469	1,018,636	2,010,906	4,317,011
2051	1,242,772	965,491	1,660,832	3,869,095
2052	1,190,874	914,356	1,361,126	3,466,356
2053	1,141,641	864,430	1,107,638	3,113,709
2054	1,099,587	815,365	895,874	2,810,826
2055	1,059,349	767,890	721,109	2,548,348
2056	1,020,219	722,043	578,572	2,320,834
2057	981,779	678,368	463,583	2,123,730
2058	943,478	636,143	371,704	1,951,325
2059	905,088	594,658	298,891	1,798,637

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	866,379	554,362	241,549	1,662,290
2061	827,101	515,128	196,572	1,538,801
2062	786,987	476,865	161,336	1,425,188
2063	745,829	439,499	133,673	1,319,001
2064	703,472	403,007	111,841	1,218,320
2065	659,833	367,418	94,472	1,121,723
2066	614,920	332,803	80,517	1,028,240
2067	568,852	299,275	69,186	937,313
2068	521,858	266,981	59,886	848,725
2069	474,286	236,092	52,180	762,558
2070	426,614	206,798	45,749	679,161
2071	379,411	179,291	40,352	599,054

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Whirlpool Corporation
EIN/PN	38-1490038/125
Plan Name	Whirlpool Holly Employees Pension Plan
Valuation Date	January 1, 2022
Enrolled Actuary	Erminelia Q Pestanas
Enrollment Number	23-05056

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Whirlpool Production Employees Retirement Plan at Evansville	Plan effective:	07/01/1950
Legacy Plan code:	008		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse 50% joint and contingent.		
Optional forms:	100% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100% or 50% Survivor Option.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Accrued benefit: Applicable benefit rate based on last day worked times years of credited service.

<u>Benefit rate</u>	<u>Last day worked</u>
\$27.00	On or before 12/31/2001
\$27.50	01/01/2002 – 12/30/2002
\$28.00	12/31/2002 – 03/31/2004
\$31.00	04/01/2004 – 12/31/2005
\$31.50	01/01/2006 – 12/31/2006
\$32.00	01/01/2007 – 12/31/2007
\$32.50	01/01/2008 and later

Value Growth Account Balance: Cash balance account transferred from the WEPP as of December 31, 2006 plus interest credits which are credited on the last day of the plan year and equal to the GATT interest rate in effect for the month of November of the preceding plan year times the account balance as of the last day of the preceding plan year.

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Pension	N/A	Cash balance account or actuarially equivalent form.
Pre-retirement death (Survivor Income Benefit)	N/A	Cash balance account or a life annuity (for spouses only).
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 65 less ½ month for each month of service that exceeds 30 years	Accrued benefit payable immediately.
Early retirement	Age 55 and 5 years of continuous service	Accrued benefit reduced by: 1/12 of 1% for each month between 65 and 62, ¼ of 1% for each month between 62 and 60, ½ of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available.
Early retirement supplement	30 years of continuous service and eligible for normal or early retirement	\$13.33 per month times years of credited service up to 30 years. Payable from age 60 to age 62.
Vested termination	3 years of continuous service	Accrued benefit reduced by: ¼ of 1% for each month between 65 and 60, ½ of 1% for each month between 60 and 55, that first payment precedes normal retirement date.
Disability retirement	10 years of continuous service and totally and permanently disabled	Accrued benefit as of date of disability, reduced by any worker's compensation, occupational disease, military, or company-paid sickness and accident benefits, payable no earlier than six months after disablement with retroactive payments for the fourth, fifth, and sixth months of disablement once disability claim is established.

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description								
Surviving Spouse Benefit	5 years of continuous service or eligible for early or normal retirement	A monthly benefit to a surviving spouse payable at the employee's earliest retirement age (or at death, if later) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected either: 1. 50% joint and survivor option or 2. Ten-year certain and life option (only applies to employees eligible for early retirement at time of death)								
Pre-retirement death (Survivor Income Benefit)	10 years of continuous service	\$150 per month to the qualifying survivor of an active employee per schedule of months below: <table><tr><th><u>Years Service</u></th><th><u>Months</u></th></tr><tr><td>10-19</td><td>24</td></tr><tr><td>20-29</td><td>30</td></tr><tr><td>30+</td><td>36</td></tr></table>	<u>Years Service</u>	<u>Months</u>	10-19	24	20-29	30	30+	36
<u>Years Service</u>	<u>Months</u>									
10-19	24									
20-29	30									
30+	36									

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Whirlpool Production Employee's Retirement Plan at Ft. Smith	Plan effective:	08/01/1966
Legacy Plan code:	007		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7% or 50% Survivor Option. Lump sum option with respect to Value Growth Account only.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		
Value Growth Account Balance:	Cash balance account transferred from the WEPP as of December 31, 2005 plus interest credits which are credited on the last day of the plan year and equal to the GATT interest rate in effect for the month of November of the preceding plan year times the account balance as of the last day of the preceding plan year.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Accrued benefit: \$2.00 per month times years of Borg Warner credited service (prior to 8/1/1966) plus applicable benefit rate based on last day worked times years of credited service.

<u>Benefit rate</u>	<u>Last day worked</u>
\$24.50	On or before 10/01/2001
\$25.50	10/01/2001 – 09/30/2003
\$26.50	10/01/2003 – 09/30/2004
\$27.50	04/01/2004 – 09/30/2005
\$29.00	01/01/2006 – 09/30/2006
\$30.50	On or after 10/01/2006

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation	Accrued benefit payable immediately.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by $\frac{1}{4}$ of 1% for each month between 65 and 60, $\frac{1}{2}$ of 1% for each month between 60 and 55, that first payment precedes age 65.
Early retirement supplement	30 years of continuous service and eligible for early retirement	\$10 per month times years of credited service up to 30 years, reduced by any company-paid sickness, accident, or worker's compensation benefits. Payable from age 60 to age 62.
Vested termination	3 years of continuous service	Accrued benefit reduced by $\frac{4}{10}$ of 1% for each month between 65 and 55. Terminations with less than 10 years of continuous service may not receive monthly payments prior to normal retirement date.
Disability retirement	10 years of continuous service and disabled	Accrued benefit payable at date of disability, reduced by Worker's Compensation and occupational disease benefits and by any company wage continuation program payments.
Pre-retirement death (Survivor Income Benefit)	3 years of continuous service	\$180 per month for 24 months to the qualifying survivor of an active employee.
Surviving Spouse Benefit	5 years of continuous service or eligible for early or normal retirement	A monthly benefit to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.

Benefit accruals were frozen as of June 30, 2007.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Whirlpool Production Employees Retirement Plan at La Vergne	Plan effective:	01/01/1963
Legacy Plan code:	034		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	66.7% or 50% joint and contingent; 10-year certain and life annuity. Lump sum option with respect to Value Growth Account only.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after to 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Service prior to 01/01/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after to 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		
Value Growth Account Balance:	Cash balance account transferred from the WEPP as of December 31, 2005 plus interest credits which are credited on the last day of the plan year equal to the GATT interest rate in effect for the month of November of the preceding plan year times the account balance as of the last day of the preceding plan year.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Accrued benefit: Applicable benefit rate based on last day worked times years of credited service (maximum 30 years).

Benefit rate

Last day worked

\$21.00	On or before 08/01/2001
\$22.00	08/01/2001 – 08/03/2002
\$23.00	08/04/2002 – 07/31/2003
\$24.00	08/01/2003 – 07/31/2004
\$25.00	08/01/2004 – 07/31/2005
\$26.00	08/01/2005 – 07/31/2006
\$27.00	On or after 08/01/2006

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation	Accrued benefit payable immediately.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by $\frac{1}{2}$ of 1% for each month by which early retirement precedes age 65.
Vested termination	3 years of continuous service	Accrued benefit reduced by $\frac{1}{2}$ of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to the normal retirement date.
Disability retirement	10 years of continuous service and disabled	Accrued benefit payable at date of disability, reduced by Worker's Compensation and occupational disease benefits and by company wage continuation program payments.
Surviving Spouse Benefit	5 years of continuous service or eligible for early retirement	A monthly benefit to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Pre-retirement death (Survivor Income Benefit)	Not applicable	None.

Benefit accruals were frozen as of January 31, 2007.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Clyde Hourly	Plan effective:	09/01/1950																												
Legacy Plan code:	003																														
Type of plan:	Dollar per month.																														
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.																														
Optional forms:	100%, 75%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7% or 50% Survivor Option.																														
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.																														
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.																														
Accrued benefit:	Dollar per month per year of credited service: <table> <tr> <th><u>Effective Date:</u></th><th><u>Before 01/01/1970</u></th><th><u>01/01/1970 - 12/31/1979</u></th><th><u>After 01/01/1980</u></th></tr> <tr> <td>12/3/2000</td><td>\$36.00</td><td>\$33.50</td><td>\$32.00</td></tr> <tr> <td>12/2/2001</td><td>\$37.00</td><td>\$34.50</td><td>\$33.00</td></tr> <tr> <td>12/1/2002</td><td>\$40.00</td><td>\$36.00</td><td>\$34.00</td></tr> <tr> <td>12/7/2003</td><td>\$44.00</td><td>\$38.00</td><td>\$35.00</td></tr> <tr> <td>12/5/2004</td><td>\$45.00</td><td>\$39.00</td><td>\$36.00</td></tr> <tr> <td>12/4/2005</td><td>\$46.50</td><td>\$40.00</td><td>\$36.50</td></tr> </table>			<u>Effective Date:</u>	<u>Before 01/01/1970</u>	<u>01/01/1970 - 12/31/1979</u>	<u>After 01/01/1980</u>	12/3/2000	\$36.00	\$33.50	\$32.00	12/2/2001	\$37.00	\$34.50	\$33.00	12/1/2002	\$40.00	\$36.00	\$34.00	12/7/2003	\$44.00	\$38.00	\$35.00	12/5/2004	\$45.00	\$39.00	\$36.00	12/4/2005	\$46.50	\$40.00	\$36.50
<u>Effective Date:</u>	<u>Before 01/01/1970</u>	<u>01/01/1970 - 12/31/1979</u>	<u>After 01/01/1980</u>																												
12/3/2000	\$36.00	\$33.50	\$32.00																												
12/2/2001	\$37.00	\$34.50	\$33.00																												
12/1/2002	\$40.00	\$36.00	\$34.00																												
12/7/2003	\$44.00	\$38.00	\$35.00																												
12/5/2004	\$45.00	\$39.00	\$36.00																												
12/4/2005	\$46.50	\$40.00	\$36.50																												
Plan Name:	Whirlpool Holly Employees Pension Plan																														
EIN / PN:	38-1490038/125																														
Plan Sponsor:	Whirlpool Corporation																														
Valuation Date:	January 1, 2022																														

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 65 less ½ month for each month of service that exceeds 30 years	Accrued benefit.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by: 1/12 of 1% for each month between 63 and 62, ¼ of 1% for each month between 62 and 60, ½ of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available.
Early retirement supplement	30 years of continuous service and eligible for early retirement	A monthly benefit of \$16.67 per year of credited service up to 30 years. Payable from age 60 to 62.
Vested termination	3 years of continuous service (immediate if employed actively anytime in 2000)	Accrued benefit payable unreduced at age 65, reduced by 1/2 of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of applicable probationary period	A monthly benefit payable for 24 months to the qualifying survivor of an active employee per schedule below: Less than 15 years of continuous service: \$175 15+ years of continuous service: \$200

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Surviving Spouse Benefit	5 years of continuous service (immediate if employed actively anytime in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability retirement	10 years of continuous service	A monthly benefit equal to twice the accrued benefit payable upon date of disability until the earlier of age 62 or eligible for Social Security disability benefits, at which time benefit is reduced by one-half.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Findlay Hourly	Plan effective:	08/01/1967
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7% or 50% Survivor Option.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Accrued benefit:

Dollar per month per year of credited service:

<u>Effective Date:</u>	<u>Before 01/01/1970</u>	<u>01/01/1970 - 12/31/1979</u>	<u>After 01/01/1980</u>
2/4/2001	\$36.00	\$33.50	\$32.00
2/3/2002	\$37.00	\$34.50	\$33.00
2/2/2003	\$40.00	\$36.00	\$34.00
2/1/2004	\$44.00	\$38.00	\$35.00
2/6/2005	\$45.00	\$39.00	\$36.00
2/5/2006	\$46.50	\$40.00	\$36.50

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 65 less ½ month for each month service exceeds 30 years.	Accrued benefit.
Early retirement supplement	30 years of continuous service and eligible for early retirement	A monthly benefit of \$16.67 per year of credited service up to 30 years. Payable from age 60 to 62.
Vested Termination	3 years of continuous service (immediate if actively employed anytime in 2000)	Accrued benefit payable unreduced at age 65, reduced by 1/2 of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of applicable probationary period	A monthly benefit payable for 24 months to the qualifying survivor of an active employee per schedule below: Less than 15 years of continuous service: \$175 15+ years of continuous service: \$200
Surviving Spouse Benefit	5 years of continuous service (immediate if actively employed anytime in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability retirement	10 years of continuous service	The accrued benefit using credited service as of date of disability.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Greenville Hourly	Plan effective:	02/01/1986
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75% or 50% joint and contingent; Social Security Level Income; Social Security Level Income and 100%, 75% or 50% Survivor Option.		
Continuous service:	Prior to 01/01/1986 – Service accrued in predecessor plan as of 12/31/1985. Service between 1/1/1986 and 12/31/2001 – One year of continuous service for each plan year during which an employee has at least 1,000 hours of service. Employees with less than 1,000 hours of service in a plan year are credited with 1/10 th of a year of continuous service for every 180 hours, with any remaining hours (if 90 or more) counting as 1/10 th of year. Service after 12/31/2001 – Service is credited on an Elapsed time basis, with fractional parts of year counted to the nearest 1/12 of a year. For participants with between 3 and 5 years of continuous service, as of January 1, 2002, service will be determined as the greater of this new basis or the old basis, and will be credited in this manner until the attainment of 5 years of continuous service.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Credited service: Prior to 02/01/1986 – No credit.

Service between 2/1/1986 and 12/31/2001 – One year of credited service for each plan year during which an employee has at least 1,800 hours of service. Employees with less than 1,800 hours of service in a plan year are credited with 1/10th of a year of continuous service for every 180 hours, with any remaining hours (if 90 or more) counting as 1/10th of year.

Service after 12/31/ 2001 – Continuous service as described above, and adjusted per the plan document for transfers, layoffs, and leaves of absence.

Accrued benefit:	<u>Effective Date:</u>	<u>Dollar per month per year of credited service:</u>
	10/1/2000	\$25.00
	10/1/2001	\$26.00
	10/7/2002	\$27.00
	10/5/2003	\$29.00
	10/5/2004	\$30.00
	10/2/2005	\$31.00

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation	Accrued benefit.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by 6/10 th of 1% for each month first payment precedes age 62.
Vested termination	3 years of continuous service (immediate if actively employed anytime in 2000)	Accrued benefit payable unreduced at age 65, reduced by 6/10 th of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of any applicable probationary period	A benefit of \$250 per month for 24 months to the qualifying survivor of an active employee.
Surviving Spouse Benefit	5 years of continuous service (immediate if actively employed anytime in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability retirement	10 years of continuous service	A monthly benefit equal to twice the accrued benefit as of the date of disability until eligible for Social Security, at which time the benefit is reduced by one half.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Marion Hourly	Plan effective:	09/01/1950
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7% or 50% Survivor Option.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975, as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Service prior to 01/01/1976 – Credited service as of 12/31/1975, as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted per the plan document for transfer, layoffs, and leave of absence.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Accrued benefit:

Dollar per month per year of credited service:

<u>Effective Date:</u>	<u>Before 01/01/1970</u>	<u>01/01/1970 - 12/31/1979</u>	<u>After 01/01/1980</u>
1/1/2001	\$36.00	\$33.50	\$32.00
1/1/2002	\$37.00	\$34.50	\$33.00
1/1/2003	\$40.00	\$36.00	\$34.00
1/1/2004	\$44.00	\$38.00	\$35.00
1/1/2005	\$45.00	\$39.00	\$36.00
1/1/2006	\$46.50	\$40.00	\$36.50

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 65 less ½ month for each month service exceeds 30 years.	Accrued benefit.
Early retirement supplement	30 years of continuous service and eligible for early retirement	A monthly benefit of \$16.67 per year of credited service up to 30 years. Payable from age 60 to age 62.
Vested Termination	3 years of continuous service (immediate if actively employed anytime in 2000)	Accrued benefit payable unreduced at age 65, reduced by 1/2 of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of applicable probationary period	A monthly benefit payable for 24 months to the qualifying survivor of an active employee per schedule below: Less than 15 years of continuous service: \$175 15+ years of continuous service: \$200
Surviving Spouse Benefit	5 years of continuous service (or immediate if actively employed in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability retirement	10 years of continuous service	A monthly benefit equals twice the accrued benefit payable upon date of disability until the earlier of age 62 or eligible for disability benefits under Social Security, at which time the benefit is reduced by one-half.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Oxford Hourly	Plan effective:	02/01/1986
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75% or 50% joint and contingent; Social Security Level Income; Social Security Level Income and 100%, 75% or 50% Survivor Option.		
Continuous service:	Prior to 01/01/1986 – Service accrued in predecessor plan as of 12/31/1985. Service between 1/1/1986 and 12/31/2001 – One year of continuous service for each plan year during which an employee has at least 1,000 hours of service. Employees with less than 1,000 hours of service in a plan year are credited with 1/10th of a year of continuous service for every 180 hours, with any remaining hours (if 90 or more) counting as 1/10th of year. Service after 12/31/2001 – Service is credited on an Elapsed time basis, with fractional parts of year counted to the nearest 1/12 of a year. For participants with between 3 and 5 years of continuous service, as of January 1, 2002, service will be determined as the greater of this new basis of the old basis, and will be credited in this manner until the attainment of 5 years of continuous service.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Credited service:

Prior to 02/01/1986 – No credit.

Service between 2/1/1986 and 12/31/2001 – One year of credited service for each plan year during which an employee has at least 1,800 hours of service. Employees with less than 1,800 hours of service in a plan year are credited with 1/10th of a year of continuous service for every 180 hours, with any remaining hours (if 90 or more) counting as 1/10th of year.

Service after 12/31/ 2001 – Continuous service as described above, and adjusted per the plan document for transfers, layoffs, and leaves of absence.

Accrued benefit:

Effective Date:

Dollar per month per year of credited service:

1/1/2001

\$17.50

1/1/2002

\$18.50

1/1/2003

\$19.50

1/1/2004

\$20.75

1/1/2005

\$21.75

1/1/2006

\$22.25

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation	Accrued benefit.
Early retirement	Age 55 and 10 years of continuous service	Accrued benefit reduced by 6/10 of 1% for each month for each month first payment precedes age 65.
Vested termination	3 years of continuous service (immediately if employed actively anytime in 2000)	Accrued benefit payable unreduced at age 65 reduced by 6/10 of 1% for each month between 65 and 55. Terminations with less than ten years of continuous service may not receive monthly payments prior to age 65.
Pre-retirement death (Survivor Income Benefit)	Completion of applicable probationary period	A benefit of \$100 per month for 24 months to the qualifying survivor of an active employee.
Surviving Spouse Benefit	5 years of continuous service (or immediate if employed actively anytime in 2000)	A monthly benefit payable to a surviving spouse payable at the employee's earliest retirement age (or at death, if later; at later of death or age 65 if less than ten years of continuous service) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected a 50% joint and survivor option.
Disability	10 years of continuous service	A monthly benefit equal to twice the accrued benefit as of the date of disability until eligible for Social Security, at which time the benefit is reduced by one half.

Benefit accruals were frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employers Pension Plan – Benton Harbor Hourly	Plan effective:	09/01/1950
Legacy Plan code:	003		
Type of plan:	Dollar per month.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income.		
Continuous service:	Service prior to 01/01/1976 – Continuous service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Elapsed time for period of employment between January 1, 1976, and termination of service. Fractional parts of a year shall be included to the nearest 1/12 th of a year.		
Credited service:	Prior to 1/1/1976 – Credited service as of 12/31/1975 as determined according to the Plan in effect at that time. Service after 12/31/1975 – Continuous service as described above, and adjusted, per the plan document for transfers, layoffs and leaves of absence.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Accrued benefit:

IAM Hourly Employees:

Date

Dollar per month per year of credited service

5/7/2008 – 12/7/2008

\$34.00

After 12/7/2008

\$35.00

IBEW Hourly Employees:

Date

Dollar per month per year of credited service

5/7/2008 – 10/4/2009

\$34.00

After 10/4/2009

\$35.00

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 63 less $\frac{1}{2}$ month for each month of service that exceeds 30 years	Accrued benefit payable immediately.
Early retirement	Age 55 and 10 years of continuous service.	Accrued benefit reduced by $\frac{1}{12}$ of 1% for each month between 63 and 62, $\frac{1}{4}$ of 1% for each month between 62 and 60, $\frac{1}{2}$ of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available.
Early retirement supplement	Age 65 and 5 years of participation, or if over 30 years of continuous service, age 63 less $\frac{1}{2}$ month for each month of service that exceeds 30 years	Accrued benefit payable immediately.
Vested termination	3 years of continuous service	Accrued benefit reduced by $\frac{1}{4}$ of 1% for each month between 65 and 60, $\frac{1}{2}$ of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available.

Plan Name: Whirlpool Holly Employees Pension Plan
EIN / PN: 38-1490038/125
Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Disability retirement	10 years of continuous service and totally and permanently disabled	Twice the accrued benefit payable as of disability retirement date until eligible for disability or old-age benefits under Social Security, at which time the benefit is reduced by one-half.
Elective Surviving Spouse Benefit	Five years of continuous service, and eligible for early or normal retirement.	A monthly benefit to a surviving spouse payable at the employee's earliest retirement age (or at death, if later) equal to the amount payable if the employee had retired on the date when the benefit is payable and elected either: 1. 50% joint and survivor option or 2. Ten-year certain and life option (only applies to employees eligible for early retirement at time of death)
Pre-retirement death (Survivor Income Benefit)	Completion of 30 working days of probationary period	\$150 per month for 24 months to the qualifying survivor of an active employee.

Benefit accruals were frozen as of December 31, 2009.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Salaried	Plan effective:	12/01/1953
Legacy Plan code:	003		
Type of plan:	5-year average earnings.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional forms:	100%, 75%, 66.7% or 50% joint and contingent; 10-year certain and life annuity; Social Security Level Income; Social Security Level Income and 100%, 66.7%, or 50% Survivor Option; lump sum.		
Continuous service:	Prior to 01/01/1976 – “Continuous Employment” as of 12/31/1975, as defined and determined under the Plan then in effect. Service after 12/31/1975 – one full year for any plan year during which an employee has 1,000 hrs. Fractional parts of a year are included for the plan year of initial participation and for the plan year of termination.		
Credited service:	Prior to 01/01/1976 – Accrued “service” as of 12/31/1975, as defined and determined under Plan in effect. Service after 12/31/1975 – one month for each full 150 hours of service. Only service after 01/31/1986 credited for KitchenAid employees.		
Pension earnings:	Average monthly base rate of pay, subject to statutory limits.		
Class:	Salaried employees		
Final average earnings (FAE):	The average of the highest pension earnings in 60 sequential, but not necessarily consecutive, of the last 120 full calendar months prior to termination or retirement.		
Accrued benefit:	2% of FAE for each year of credited service up to a maximum of 30 years.		

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit	Eligibility	Description
Normal retirement	Age 65 and 5 years of continuous service	Accrued benefit. If a lump-sum option is elected, benefit is calculated using 417(e) present value factors.
Early retirement	Age 55 (and 5 years of continuous service if hired on or after 01/01/1998)	Accrued benefit reduced by $\frac{1}{4}$ of 1% for each month between 65 and 60, $\frac{1}{2}$ of 1% for each month between 60 and 55, that first payment precedes the age at which the normal retirement benefit is available. If a lump-sum option is elected, benefit is calculated using 417(e) present value factors subsidized with ERFs from 55 to 65.
Vested Termination	3 years of continuous service (immediately if actively employed anytime in 2000)	Accrued benefit reduced by $\frac{1}{2}$ of 1% for each month that the first payment precedes age 65 (not earlier than age 55). If a lump-sum option is elected (not earlier than age 55), benefit is calculated using 417(e) present value factors.
Pre-retirement death (Survivor Income Benefit)	Actively employed, on an authorized leave, or receiving disability payments from the employer	Benefit payable to a qualifying survivor for a period not to exceed 24 months equal to the monthly base rate of pay reduced by the monthly family Social Security survivor's benefit.

Plan Name: Whirlpool Holly Employees Pension Plan
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Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Surviving Spouse Benefit	5 years of continuous service or eligible for early retirement (immediate if employed anytime in 2000)	Monthly benefit payable to a surviving spouse at the employee's earliest retirement age (or at death, if later) equal to the amount payable if the employee had retired on the later of his earliest retirement age or the day before his death and elected either: 1. 50% joint and survivor option, or 2. Ten-year certain and life option (only applies to early retirement eligible employees), or 3. Lump-sum (only applies to early retirement eligible employees)
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Grandfathered employees' (age 55 with 5 years of continuous service at December 31, 2009) and special classification pension employees' pension benefit frozen as of December 31, 2009. All other employees' pension benefit frozen as of December 31, 2006.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name:	Employees Pension Plan – Value Growth Account	Plan effective:	01/01/2000
Legacy Plan code:	003		
Type of plan:	Value Growth Account.		
Eligible Groups:	Hourly and salaried employees at Benton Harbor (excluding probationary employees with less than 1,000 hours), Clyde, Findlay, Greenville, Marion, Oxford, and Tulsa.		
Vesting:	100% immediate.		
Normal form:	Without spouse: life annuity. With spouse: 50% joint and contingent.		
Optional form:	75% joint and contingent; Lump sum		
Account Credits			
Annual Goalshare Credit:	Prior to December 31, 2005, \$1,300 on December 31 for those participants who are actively employed as of that date and who have worked the full year. Participants who have not worked during the full year receive a prorated amount based on the number of full months worked. On and after December 31, 2005, the goalshare credit will be \$0.		

Plan Name:	Whirlpool Holly Employees Pension Plan
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Annual Tulsa Credit:

Prior to December 31, 2006, Hourly technicians at Tulsa receive a compensation credit on December 31 if they are actively employed as of that date, or if they have terminated employment during the year due to retirement, disability or death. The compensation credit is as follows:

<u>Year of Service</u>	<u>Compensation Credit %</u>
< 10	2%
≥ 10	
Prior to December 31, 2005	2%
On or after December 31, 2005	4%

On and After December 31, 2006 the annual Tulsa credit will be \$0.

One-Time Vacation Credit:

Equal to December 31, 2001 pay divided by 2,080 and then multiplied by the lesser of (i) unused vacation hours as of December 31, 2001 and (ii) unused vacation hours as of December 31, 2000. Only salaried employees who are participants as of December 31, 2001 are eligible for this credit.

Interest Credits:

Credited on the last day of the plan year and equal to the GATT interest rate in effect for the month of November of the preceding plan year times the account balance as of the last day of the preceding plan year. Partial interest credits provided for distributions during year are pro-rated by full months.

Plan Name:	Whirlpool Holly Employees Pension Plan
EIN / PN:	38-1490038/125
Plan Sponsor:	Whirlpool Corporation
Valuation Date:	January 1, 2022

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Benefit	Eligibility	Description
Pension	N/A	Cash balance account or actuarially equivalent form.
Pre-retirement death (Survivor Income Benefit)	N/A	Cash balance account or a life annuity (for spouses only).

Effective December 31, 2006, the VGA benefits for Evansville hourly participants were transferred from the WEPP to the Evansville Hourly plan.
Effective December 31, 2006, the annual Tulsa pay credit will be \$0.

Plan Name: Whirlpool Holly Employees Pension Plan
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Plan Sponsor: Whirlpool Corporation
Valuation Date: January 1, 2022

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Plan Provisions for January 1, 2022 Actuarial Valuation

Legacy Plan name: Maytag Corporation Employees Retirement Plan

Legacy Plan code: 301

Location	Retirement Eligibilities				
	Plan Participation	Normal Retirement	Early Retirement	Vested Termination	Disability
Hourly Cash Balance	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Salaried Cash Balance	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Amana Hourly	Date of hire.	Age 65.	Age 55 with 5 years of service.	3 years of service.	Disabled with 10 or more years of service.
Amana Salaried	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Cleveland Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Disabled, age 40 with 5 years of service.
Herrin Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 15 years of service.	5 years of service.	Disabled with 10 or more years of service.
Herrin Office	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Disabled with 5 or more years of service and 40 points.
Hoover Hourly	January 1, or July 1 following age 21 with one year of service	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Disabled with 10 or more years of service.
Jackson Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Milan	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Immediate.

Plan Name: Whirlpool Holly Employees Pension Plan
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Location	Retirement Eligibilities (cont'd.)				
	Plan Participation	Normal Retirement	Early Retirement	Vested Termination	Disability
New Jersey Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 60 with 10 years of service. Age 55 and 85 points; 30 years of service. Employees not vested as of December 31, 1999 are not eligible for the 30 & Out option.	5 years of service.	Disabled with 10 or more years of service.
New York Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 60 with 10 years of service. Age 55 and 85 points; 30 years of service. Employees not vested as of December 31, 1999 are not eligible for the 30 & Out option.	5 years of service.	Disabled with 10 or more years of service.
Newton Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 60 with 10 years of service. Age 55 and 85 points; 30 years of service. As of July 31, 2008: 30 & Out and 85 points are frozen. 60 & 10 requirement is changed to age 55 with 10 years of service.	5 years of service.	Disabled with 10 or more years of service.

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Location	Retirement Eligibilities (cont'd.)				
	Plan Participation	Normal Retirement	Early Retirement	Vested Termination	Disability
Salaried	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	3 years of service.	Immediate.
Searcy Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Immediate.
Searcy Salaried	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service.	5 years of service.	Immediate.
Williston Hourly	Date of hire.	Later of age 65 or 5 years of service.	Age 55 with 10 years of service; 30 years of service.	5 years of service.	Disabled, age 40 with 5 years of service.

Plan Name: Whirlpool Holly Employees Pension Plan
 EIN / PN: 38-1490038/125
 Plan Sponsor: Whirlpool Corporation
 Valuation Date: January 1, 2022

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Location	Retirement Benefits			
	Normal Retirement	Early Retirement	Vested Termination	Disability
Hourly Cash Balance	Cash balance account that grows with pay credits to termination and interest credits to commencement. At commencement, a lump sum or annuity may be elected, or payment may be deferred. Interest credits are based on the average 10-year Treasury rate for the months of September, October, and November prior to each year. Annual pay credits are 3% of pensionable earnings.			Cash balance account grows with interest credits and pay credits to normal retirement. Pay credits are based on the last full year of pensionable earnings. Service continues to grow.
Salaried Cash Balance	Cash balance account that grows with pay credits to termination and interest credits to commencement. At commencement, a lump sum or annuity may be elected, or payment may be deferred. Interest credits are based on the average 10-year Treasury rate for the months of September, October, and November prior to each year. Annual pay credits are 4% of pensionable earnings if less than 15 years of service and 5% of pensionable earnings if 15 or more years of service.			Cash balance account grows with interest credits and pay credits to normal retirement. Pay credits are based on the last full year of pensionable earnings. Service continues to grow.
Amana Hourly	\$27.50 multiplied by credited service.	Normal retirement benefit reduced 6.0% per year for ages 62 to 55.	\$27.50 multiplied by credited service.	Normal retirement benefit reduced 6.0% per year for ages 62 to 55.
Amana Salaried	For future service on or after January 1, 2002: 1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service.	Normal retirement benefit reduced 3.3% per year for ages 65 to 55.	Accrued retirement benefit reduced 6.0% per year for ages 65 to 55.	Lesser of accrued benefit and 110% of accrued reduced 6% per year from age 65 (60% maximum reduction).
Cleveland Hourly	For employees hired before February 1, 2004: \$21.00 multiplied by credited service.	Normal retirement benefit reduced 3.3% per year for ages 65 to 55.	Accrued retirement benefit reduced 3.3% per year for ages 65 to 55.	Normal retirement benefit based on service at normal retirement age.

Plan Name: Whirlpool Holly Employees Pension Plan
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Location	Retirement Benefits				
	Normal Retirement		Early Retirement	Vested Termination	Disability
Herrin Hourly	Retirement On or After 1/1/2005 1/1/2006	Hired Before 6/13/2005 Non- 401(k) ¹ 401(k) ¹ \$28.00 \$29.00 \$30.00 \$31.00	Hired on or After 6/13/2005 N/A \$28.00	Normal retirement benefit reduced 6.7% per year from ages 65 to 60, 3.3% per year from age 60 to age 55.	Accrued retirement benefit reduced 6.7% for each year commences prior to age 65. Can retire early at age 60 with 10 years of service if terminated employments prior to 6/8/1987.

Employees were given the option to elect the 401(k) plan during October 2000.
Benefit accruals for all locations are frozen

Location	Retirement Benefits			
	Normal Retirement	Early Retirement	Vested Termination	Disability
Herrin Office	0.5% of Final Average Earnings up to \$9,000 plus 1.1% of Final Average Earnings in excess of \$9,000 times credited service, maximum of 35 years. Minimum Benefit: \$156 times credited service.	Normal retirement benefit reduced 6.7% per year from ages 65 to 60, 3.3% per year from age 60 to age 55.	Accrued retirement benefit reduced 6.7% per year for ages 65 to 60, 3.3% per year from age 60 to 55.	Normal retirement benefit based on service at normal retirement age.

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Hoover Hourly	Retirement <u>On or After</u> 6/5/2004	Service to <u>25 Years</u> \$42.00	Accrued retirement benefit actuarially reduced.	Normal retirement benefit based on service to benefit commencement.		Accrued retirement benefit actuarially reduced.	Normal retirement benefit based on service to benefit commencement.
				Years of <u>Service</u>	<u>Percentage</u>		
				30	50%		
				31	45%		
				32	40%		
				33	35%		
				34	30%		
				35	25%		
				36	20%		
				37	15%		
				38	10%		
				39	5%		
				40	0%		
Supplement to age when eligible for <u>80% of Social Security</u> <u>benefits:</u> \$30.00 multiplied by credited service							

Benefit accruals for all locations are frozen.

Benefit accruals for non-union employees were frozen as of December 31, 2006

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Location	Retirement Benefits			
	Normal Retirement	Early Retirement	Vested Termination	Disability
Jackson Hourly	1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service. \$25.00 minimum benefit.	Normal retirement benefit reduced 3.3% per year from ages 65 to 55.	Normal retirement benefit reduced for commencement prior to age 65.	Normal retirement benefit based on service to benefit commencement.
Milan	1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service. \$11.00 minimum benefit.	Normal retirement benefit reduced 3.3% per year from ages 65 to 55.	Normal retirement benefit reduced for commencement prior to age 65.	Normal retirement benefit based on service to benefit commencement.
New Jersey Hourly	For participants hired before March 31, 2005. Retirement <u>On or After</u> <u>Basic Benefit</u> 6/1/2004 \$29.00 6/1/2005 \$30.00	<u>85 Point or 60 with 10 Employees</u> Normal retirement benefit reduced for early commencement with temporary supplement to age 62. Reductions eliminated after age 62 for 85 point employees. Temporary supplement of \$18.75 per year of service. <u>30 & Out Retirees¹</u> Normal retirement benefit with temporary supplement to receive total benefit of: Retirement <u>On or After</u> <u>Benefit</u> 6/1/1993 \$1,430	Normal retirement benefit reduced for commencement after age 60 but prior to age 65 by 7.5% per year.	Basic benefit times credited service at disability. In addition, a temporary supplement of \$17 times service, maximum 25 years is paid to age 62 or commencement of Social Security disability.

Available only to employees vested as of December 31, 1999.
Benefit accruals for all locations are frozen.

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	Retirement Benefits			
Location	Normal Retirement	Early Retirement	Vested Termination	Disability
New York Hourly	For participants hired before March 1, 2005: Retirement On or After Basic Benefit 6/1/2004 \$29.50 6/1/2005 \$30.00	<u>85 Point or 60 with 10 Employees</u> Normal retirement benefit reduced for early commencement with temporary supplement to age 62. Reductions eliminated after age 62 for 85 point employees. Temporary supplement of \$18.75 per year of service. <u>30 & Out Retirees¹</u> Normal retirement benefit with temporary supplement to receive total benefit of: Retirement On or After Benefit 6/1/1993 \$1,430	Normal retirement benefit reduced for commencement after age 60 but prior to age 65 by 7.5% per year.	Basic benefit times credited service at disability. In addition, a temporary supplement of \$17 times service, maximum 25 years, is paid to age 62 or commencement of Social Security disability.

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Newton Hourly	<u>Retirement</u>	<u>Basic</u>	<u>30 & Out</u>	<u>30 & Out Retirees</u>	Normal retirement benefit reduced for commencement after age 60 but prior to age 65 by 7.5% per year.	Basic benefit times credited service at disability. In addition, a temporary supplement of \$19 times service, maximum 25 years is paid to age 62 or commencement of Social Security disability.
	<u>On or After</u>	<u>Benefit</u>	<u>Benefit</u>	Normal retirement benefit with temporary supplement to receive total benefit as indicated in Normal Retirement column.		
	7/1/2004	\$36.00	\$2,550			
	6/1/2005	\$36.50	\$2,600			
	6/1/2006	\$37.50	\$2,650			
	6/1/2007	\$38.00	\$2,700	<u>85 Point or 60 w/10 Employees</u>		
	Pension "grow-in" during term of the contract for the basic and 30 & Out target supplement.			Reduced early retirement benefit with temporary supplement to age 62. No reductions after 62 for 85 point employees. Temporary supplement of \$41.65 on 7/1/2004 increasing to \$42.65 on 6/1/2005 and to \$44.20 by 6/1/2007.		
				Effective July 31, 2008, the 30 & Out and 85 Points eligibilities are frozen and the 60 w/10 eligibility is changed to 55 w/10.		

Available only to employees vested as of December 31, 1999. Benefit accruals for all locations are frozen.

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	Retirement Benefits																	
Location	Normal Retirement	Early Retirement	Vested Termination	Disability														
Salaried	1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation (Max. 35 years of service). Additional \$15.60 added to accrued benefit for certain grandfathered employees Minimum Basic Benefit: <table><tr><td>Newton</td><td>\$25.00</td></tr><tr><td>Hoover</td><td>\$25.00</td></tr><tr><td>Galesburg</td><td>\$25.00</td></tr><tr><td>International</td><td>\$21.00</td></tr><tr><td>Herrin</td><td>\$14.00</td></tr><tr><td>Jade</td><td>\$0.00</td></tr><tr><td>Other</td><td>\$11.00 or more</td></tr></table>	Newton	\$25.00	Hoover	\$25.00	Galesburg	\$25.00	International	\$21.00	Herrin	\$14.00	Jade	\$0.00	Other	\$11.00 or more	Normal retirement benefit reduced 3.3% per year from ages 65 to 55. (Minimum benefit uses other tables.) Special temporary supplement to Newton Salaried employees hired before January 1, 1991 with the Minimum Basic Benefit.	The normal retirement benefit based on service at termination date. Benefit may begin as early as age 55 reduced the same as for early retirement.	Normal retirement benefit based on service to benefit commencement.
Newton	\$25.00																	
Hoover	\$25.00																	
Galesburg	\$25.00																	
International	\$21.00																	
Herrin	\$14.00																	
Jade	\$0.00																	
Other	\$11.00 or more																	
Searcy Hourly	For future service on or after January 1, 2002: 1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service.	Normal retirement benefit reduced 3.3% per year from age 65 to 55.	Accrued retirement benefit reduced 3.3% per year for ages 65 to 55.	Normal retirement benefit based on service at normal retirement age.														

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Searcy Salaried	For future service on or after January 1, 2002: 1.0% of Final Average Monthly Earnings plus 0.55% of Final Average Monthly Earnings in excess of covered compensation. Maximum of 35 years of service.	Normal retirement benefit reduced 3.3% per year from age 65 to 55.	Accrued retirement benefit reduced 3.3% per year for ages 65 to 55.	Normal retirement benefit based on service at normal retirement age.
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Benefit accruals for all locations are frozen.

Location	Retirement Benefits			
	Normal Retirement	Early Retirement	Vested Termination	Disability
Williston Hourly	Future Service After <u>December 31, 1999</u> 0.75% of Final Average Monthly Earnings. Maximum of 35 years of total service. \$15 minimum benefit. Past Service to <u>December 31, 1999</u> \$15.00 multiplied by credited service to December 31, 1999. <u>Minimum Benefit</u> \$15 times all years of service.	Normal retirement benefit reduced 6.7% per year from ages 65 to 60, 3.3% per year from age 60 to age 55. Unreduced at 30 years of service.	Accrued retirement benefit reduced 6.7% per year for ages 65 to 60, 3.3% per year from age 60 to age 55.	Normal retirement benefit based on service at normal retirement age.

Benefit accruals for all locations are frozen .

Plan Name: Whirlpool Holly Employees Pension Plan
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Location	Other Benefits/Provisions		
	Preretirement Death	Normal Form of Payment	Optional Forms
Hourly Cash Balance	100% of the cash balance account, but value at least equal to the 50% qualified preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	Lump sum, 50% Joint & Survivor.
Salaried Cash Balance	100% of the cash balance account, but value at least equal to the 50% qualified preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	Lump sum, 50% Joint & Survivor.
Amana Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: 5-year Certain and Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	5- and 10-year Certain and Continuous, 50%, 75%, 100% Joint & Survivor, Social Security Level Income.
Amana Salaried	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, 100% Joint & Survivor, 50%, 60%, 100% Joint & Survivor with adjustment.
Cleveland Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10-year Certain and Continuous.

Benefit accruals for all locations are frozen.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

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Location	Other Benefits/Provisions		
	Preretirement Death	Normal Form of Payment	Optional Forms
Herrin Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	50%, 60%, 100% Joint & Survivor. 50%, 60%, 100% Joint & Survivor with adjustment.
Herrin Office	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10-year Certain and Continuous.
Hoover Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service. Nonmarried participants may elect a nonspouse beneficiary to receive a preretirement death benefit.	Single Participant: Life Annuity. Married Participant (not retirement eligible): Automatic reduced 50% Joint & Survivor Annuity. Married Participant (retirement eligible): Automatic reduced 100% Joint & Survivor Annuity payable for 5 years and a reduced 50% Joint & Survivor Annuity payable thereafter.	10- and 15-year Certain and Continuous, 10- and 15-year Certain and Continuous with adjustment, 50%, 60%, 66.67%, and 100% Joint & Survivor, 50%, 60%, and 100% Joint & Survivor with adjustment.
Jackson Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, and 100% Joint & Survivor, 50%, 60%, and 100% Joint & Survivor with adjustment.

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Milan	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, and 100% Joint & Survivor, 50%, 60%, and 100% Joint & Survivor with adjustment.
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Benefit accruals for all locations are frozen.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan

Other Benefits/Provisions			
Location	Preretirement Death	Normal Form of Payment	Optional Forms
New Jersey	60% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: 95% of the basic benefit as a 60% Joint & Survivor Annuity. Actuarially equivalent for deferred vested participants.	None.
New York Hourly	60% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: 95% of the basic benefit as a 60% Joint & Survivor Annuity. Actuarially equivalent for deferred vested participants.	None.
Newton Hourly	60% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: 95% of the basic benefit as a 60% Joint & Survivor Annuity. Actuarially equivalent for deferred vested participants.	None.

Benefit accruals for all locations are frozen.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan

Plan Name: Whirlpool Holly Employees Pension Plan
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Location	Other Benefits/Provisions		
	Preretirement Death	Normal Form of Payment	Optional Forms
Salaried	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, and 100% Joint & Survivor, 50%, 60%, and 100% Joint & Survivor with adjustment.
Searcy Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, 100% Joint & Survivor, 50%, 60%, 100% Joint & Survivor with adjustment.
Searcy Salaried	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	10- and 15-year Certain and Continuous, 50%, 60%, 100% Joint & Survivor, 50%, 60%, 100% Joint & Survivor with adjustment.
Williston Hourly	50% of preretirement death benefit. No reduction in death benefit for period of coverage. Participants eligible at 5 years of service.	Single Participant: Life Annuity. Married Participant: Automatic reduced 50% Joint & Survivor Annuity.	100% Joint & Survivor 50% Joint & Survivor

Benefit accruals for all locations are frozen.

Effective January 1, 2014, the post-retirement death benefit will not be paid from this plan.

Maytag Non-qualified Plans: Benefit accruals for all Maytag non-qualified benefits are frozen. For the remaining deferred vested population, the benefit commencement date is either defined in the plan document or will follow the same benefit commencement date, early retirement reductions, and form of payment as the corresponding Maytag Qualified benefit.

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Schedule SB, Line 24 Change in Actuarial Assumptions

The interest crediting rate (which is assumed to be 125 basis points lower than the weighted-average of the accounting discount rate) was changed from 1.25% to 1.60% to reflect the change in discount rate. The methodology to determine the interest crediting rate, however, has not changed from prior year.

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Schedule SB, Line 23

Information on Use of Substitute Mortality Tables

Substitute mortality tables are used for the following plan populations:

- Non-disabled annuitants
- Non-disabled non-annuitants

Prescribed tables are used for the following plan populations:

- Disabled participants

The last plan year for which the IRS approval for the substitute mortality tables applies: 2028

Mortality ratio used to develop the table:

- Non-disabled annuitants: 1.151021
- Non-disabled non-annuitants: 0.977551

Credibility for construction of the table:

- Non-disabled annuitants: Full credibility
- Non-disabled non-annuitants: Partial credibility; credibility weighting factor of 0.256279.

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