Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
FIBER INSTRUMENT SALES, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1992

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
FIBER INSTRUMENT SALES, INC.

161 CLEAR ROAD
ORISKANY, NY 13424

2b Employer Identification Number (EIN) 16-1340858

2c Plan Sponsor's telephone number 315-736-2206

2d Business code (see instructions) 334610

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	FRANK GIOTTO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	FRANK GIOTTO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	424
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	321
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	344
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	105
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	449
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	449
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	367
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	14
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2H 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[ ]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
FIBER INSTRUMENT SALES, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIBER INSTRUMENT SALES, INC.

D Employer Identification Number (EIN)
16-1340858

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-3646501	86375	84124	387	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
50445	5500

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ROYAL ALLIANCE ASSOCIATES, INC.

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
50445	0	BROKER COMMISSION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
OMEGA, INC.

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
0	5500	TPA FEE/COMPENSATION	5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	0
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶ AS STATED BY CARRIER

b	Premiums paid to carrier	6b	0
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
FIBER INSTRUMENT SALES, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIBER INSTRUMENT SALES, INC.

D Employer Identification Number (EIN)
16-1340858

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	246330	334067
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	143105	172852
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11454549	9923861
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	11843984	10430780
Liabilities			
g Benefit claims payable	1g		15955
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k		15955
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	11843984	10414825

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	170725	
(B) Participants	2a(1)(B)	730792	
(C) Others (including rollovers)	2a(1)(C)	27078	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		928595
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	6496	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		6496
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5906	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		5906
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1929038
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		-988041
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	439108	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		439108
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	2010	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		2010
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		441118
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-1429159
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FIRLEY,MORAN,FREER AND EASSA,CPA,PC **(2)** EIN: 16-1148763

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
FIBER INSTRUMENT SALES, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIBER INSTRUMENT SALES, INC.

D Employer Identification Number (EIN)
16-1340858

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-3646501 06-0974148

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Audited Financial Statements

FIBER INSTRUMENT SALES, INC.
401(k) PROFIT SHARING PLAN

December 31, 2022

Audited Financial Statements

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2022

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Firley, Moran, Freer & Eassa, CPA, P.C.

125 East Jefferson Street · Suite 920 · Syracuse, NY 13202
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INDEPENDENT AUDITOR'S REPORT

To the Plan Trustees
Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan
Oriskany, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

An Independently Owned Member, RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of and for the year ended December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Syracuse, New York
October 12, 2023

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	December 31, 2022	December 31, 2021
ASSETS		
Participant directed investments, at fair value:		
Interest-bearing cash	$ 233,166	$ 188,973
Shares in registered investment companies	9,690,070	11,203,270
Self-directed brokerage accounts	334,692	308,636
TOTAL INVESTMENTS	10,257,928	11,700,879
Receivables--Notes from participants	172,852	143,105
TOTAL ASSETS	10,430,780	11,843,984
LIABILITIES		
Benefits payable	15,955	-0-
TOTAL ASSETS	15,955	-0-
NET ASSETS AVAILABLE FOR BENEFITS	$ 10,414,825	$ 11,843,984

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	Year ended December 31, 2022	2021
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ -0-	$ 1,349,139
Interest and dividends	5,906	28,570
	5,906	1,377,709
Interest income on notes receivable from participants	6,496	7,256
Contributions:		
Employer	170,725	151,692
Participants' salary deferrals	730,792	614,837
Participants' rollovers	27,078	35,889
	928,595	802,418
TOTAL ADDITIONS	940,997	2,187,383
DEDUCTIONS		
Deductions from net assets attributed to:		
Net depreciation in fair value of investments	1,929,038	-0-
Benefits paid to participants	439,108	3,667,932
Administrative fees	2,010	7,495
TOTAL DEDUCTIONS	2,370,156	3,675,427
NET DECREASE	(1,429,159)	(1,488,044)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	11,843,984	13,332,028
END OF YEAR	$ 10,414,825	$11,843,984

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2022 and 2021

NOTE A--DESCRIPTION OF THE PLAN

The following description of the Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering substantially all employees of Fiber Instrument Sales, Inc., The Light Connection, Inc., Force Guided Relays International, Inc., Energy Efficient Products, Inc., Molding Solutions, Inc., Horsht, LLC, Mini Motel, Inc., FIS Blue, Inc., Cowsht, Inc. and Fermer Precision, Inc. (collectively referred to as the "Company" or the "Plan Sponsor") who are age twenty-one or older, are full-time, as defined by the Plan, and have completed six months of service. An employee is eligible to participate in the elective deferral and Company matching feature of the Plan on the first day of January or the date six months later, coinciding with or next following the date the employee meets the eligibility requirements, as previously defined. An employee is eligible to participate in the Company's discretionary profit sharing feature of the Plan when they meet the eligibility requirements, as previously defined and are employed on the last day of the Plan year. The Plan is subject to the provisions of ERISA. The Trustees are responsible for oversight of the Plan and determine the appropriateness of the Plan's investment offerings and monitor investment performance.

Contributions: Participants may contribute tax-deferred and after-tax (Roth) dollars into the Plan ("elective deferral contributions") based on the lesser of 100% of annual compensation or $20,500 and $19,500 in 2022 and 2021, respectively. Contributions are subject to limitations determined by the Internal Revenue Service ("IRS"). Additionally, if a participant has or is projected to attain age 50 before the end of the Plan year, the participant may make "catch-up" contributions determined by the IRS. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan, in addition to interest-bearing cash and mutual funds available through self-directed brokerage accounts.

The Company's matching contribution amounted to 25% of employee contributions (including catch-up contributions), limited to 5% of the participant's eligible compensation for the Plan years 2022 and 2021. Matching contributions totaled $170,725 and $151,692 for 2022 and 2021, respectively. The Company did not make any discretionary profit sharing contributions for the 2022 and 2021 Plan years.

NOTE A--DESCRIPTION OF THE PLAN--Continued

Participant Accounts: Each participant's account is credited with elective deferral contributions, Company matching contributions, Company discretionary profit sharing contributions and Plan earnings and charged with Plan losses. Plan earnings and losses are allocated based on account balances. Plan administrative expenses are deducted from Plan earnings and losses before those earnings and losses are credited to participants' accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are immediately vested in their elective deferral contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary profit sharing contribution portion of their accounts plus actual earnings thereon is as follows:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Receivables--Notes From Participants: Participants may borrow from their vested accounts a minimum of $1,000. The maximum amount of all loans outstanding cannot exceed the lesser of 50% of the vested account balance or $50,000 reduced by the highest outstanding loan balance at any time in the previous twelve months. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan Administrator. Participants are permitted to have only one loan outstanding at a time. Principal and interest are paid ratably through weekly payroll deductions over a period not to exceed five years, unless the loan is for the purpose of acquiring a principal residence, then the maximum period shall be fifteen years.

Payment of Benefits: On termination of service due to death, disability or retirement, a participant will receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. If a participant's vested account balance is $1,000 or less, the Plan may elect to automatically make a mandatory distribution following the participant's termination date.

Forfeited Accounts: At December 31, 2022 and 2021, forfeited non-vested accounts totaled $92,401 and $87,335, respectively. These accounts may be used to offset Plan expenses and to reduce subsequent employer contributions.

NOTE B--SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by the custodians. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation in fair value of investments includes the Plan's losses and gains on investments bought and sold as well as held during the year.

Receivables--Notes From Participants: Notes from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on receivables--notes from participants is recorded on the accrual basis. Related fees are expensed when incurred. No allowance for credit losses has been recorded at December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits: Benefits are recorded when paid or payable. Benefits payable to participants for distributions requested but not yet processed are recorded as a liability with a corresponding increase to benefits paid to participants. The Plan expects to distribute the benefits to the participants in 2023.

Events Occurring After Report Date: The Plan Administrator has evaluated events and transactions that occurred between December 31, 2022 and October 12, 2023, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements. There were no such events or transactions identified by Plan management.

NOTE C--INVESTMENTS--INFORMATION CERTIFIED BY JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK (UNAUDITED)

The following is a summary of the Plan's asset information as of and for the years ended December 31, 2022 and 2021, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from the information prepared by John Hancock, one of the custodians of the Plan, and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from John Hancock that such information provided to the Plan Administrator by this custodian related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedule related to the following assets:

	2022	2021
Participant directed investments, at fair value:		
Interest-bearing cash	$ 233,166	$ 188,973
Shares in registered investment companies	9,690,070	11,203,270
	9,923,236	11,392,243
Receivables--notes from participants	172,852	143,105
	$ 10,096,088	$ 11,535,348

John Hancock also certified to the completeness and accuracy of ($1,906,183) and $1,324,241 of net (depreciation) appreciation in fair value of investments, $14 and $50 in interest and dividends, and $6,496 and $7,256 in interest income on notes receivable from participants for the years ending December 31, 2022 and 2021, respectively.

NOTE D--INVESTMENTS--ROYAL ALLIANCE (NOT CERTIFIED)

The Plan also has investments held at Royal Alliance in self-directed brokerage accounts totaling $334,692 and $308,636 as of December 31, 2022 and 2021, respectively. Net (depreciation) appreciation in fair value of investments totaled ($22,855) and $24,898 and interest and dividends totaled $5,892 and $28,520 as of December 31, 2022 and 2021, respectively. Royal Alliance has not certified to the completeness and accuracy of these investments or to the activity generated from these investments for the years ending December 31, 2022 and 2021.

NOTE E--FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Financial Accounting Standards Board Accounting Standards Codification Topic 820, "Fair Value Measurements and Disclosures", are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Interest-bearing cash: The fair value of interest-bearing cash approximates carrying value due to the nature of the instrument.

NOTE E--FAIR VALUE MEASUREMENTS--Continued

Shares in registered investment companies: Valued at the daily closing price as reported by the registered investment companies. The registered investment companies are open-ended and are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and transact at that price. The shares held in registered investment companies are deemed to be actively traded.

Self-directed brokerage accounts: The investments in these accounts include interest-bearing cash and mutual funds. The fair value of interest-bearing cash approximates carrying value due to the nature of the instrument. Common stocks are valued at the closing price reported on the active market in which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies used at December 31, 2022 and 2021.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value:

	Investments at Fair Value December 31, 2022			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 233,166	$ -0-	$ -0-	$ 233,166
Shares in registered investment companies	9,690,070	-0-	-0-	9,690,070
Self-directed brokerage accounts	334,692	-0-	-0-	334,692
Total investments at fair value	$10,257,928	$ -0-	$ -0-	$10,257,928

	December 31, 2021			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 188,973	$ -0-	$ -0-	$ 188,973
Shares in registered investment companies	11,203,270	-0-	-0-	11,203,270
Self-directed brokerage accounts	308,636	-0-	-0-	308,636
Total investments at fair value	$11,700,879	$ -0-	$ -0-	$11,700,879

NOTE F--RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan has not considered Company contributions to the Plan or benefits paid by the Plan to participants as party in interest transactions.

John Hancock and Royal Alliance are the Plan's custodians, as defined by the Plan and, therefore, transactions with these parties qualify as party in interest transactions. Fees paid by the Plan for investment management and contract administration services are customary for the services provided. Fees paid by the Plan for these services totaled $2,010 and $7,495 for the years ending December 31, 2022 and 2021, respectively.

Administrative expenses for recordkeeping and auditing services are provided by parties in interest and may be paid directly by the Plan Sponsor.

John Hancock provides certain administrative services to the Plan pursuant to a Service and Expense Agreement between the Company and John Hancock. John Hancock receives revenue from the registered investment company service providers for services John Hancock provides to these funds. This revenue is used to offset certain amounts owed to John Hancock for its administrative services to the Plan.

The Plan Administrator believes all party in interest transactions qualify for either statutory or administrative exemption from the prohibited transaction rules under ERISA.

NOTE G--PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their account balances.

NOTE H--TAX STATUS

The Plan adopted a non-standardized form of a prototype plan sponsored by Omega, Inc. The prototype plan provider has received an opinion letter from the IRS as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by the Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code ("IRC"). The Plan also allows for certain individuals to invest their retirement funds in self-directed brokerage accounts. The Plan Administrator believes that with regard to these investment options, the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

NOTE H--TAX STATUS--Continued

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE I--RISKS AND UNCERTAINTIES

The Plan investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE J--RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the accompanying 2022 and 2021 financial statements to the respective Form 5500:

	2022	2021
Net assets available for benefits--financial statements	$ 10,414,825	$ 11,843,984
Differences in:		
Participant directed investments	172,852	143,105
Notes receivable from participants	(172,852)	(143,105)
Net assets available for benefits--Form 5500	$ 10,414,825	$ 11,843,984

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2022

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		** (d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Money Market Fund	12,634			$ 233,166
	Shares in Registered Investment Companies				
	5 Year Guaranteed Interest Account	3,450	Shares in Registered Investment Company		3,450
	3 Year Guaranteed Interest Account	8,631	Shares in Registered Investment Company		8,631
	500 Index Fund	2,603	Shares in Registered Investment Company		101,127
	AF American Balanced Fund	4,155	Shares in Registered Investment Company		197,348
	AF The Growth Fund of America	3,256	Shares in Registered Investment Company		328,415
	American Century Heritage	2,239	Shares in Registered Investment Company		123,942
	American Funds EuroPac Growth	1,299	Shares in Registered Investment Company		95,393
	American Funds Fundamental Inv	285	Shares in Registered Investment Company		32,557
	American Funds New World Fund	82	Shares in Registered Investment Company		6,839
	AMG River Road Mid Cap Value	53	Shares in Registered Investment Company		3,954
	Blue Chip Growth Fund	1,645	Shares in Registered Investment Company		112,487
	Capital Appreciation Fund	538	Shares in Registered Investment Company		21,783
	DFA Inflation-Protected Sec	3,555	Shares in Registered Investment Company		48,721
	DFA U.S. Small Cap Fund	667	Shares in Registered Investment Company		40,150
	DFA U.S. Targeted Value Fund	593	Shares in Registered Investment Company		27,103
	Dodge & Cox International St	958	Shares in Registered Investment Company		49,797
	Dodge & Cox Stock Fund	71	Shares in Registered Investment Company		25,845
	Equity Income Fund	1,928	Shares in Registered Investment Company		92,365
	Fidelity Advisor Total Bond	7,290	Shares in Registered Investment Company		81,969
	Fidelity ContraFund	186	Shares in Registered Investment Company		44,340
	High Yield Fund	4,341	Shares in Registered Investment Company		87,078
	Intl Equity Index Fund	283	Shares in Registered Investment Company		7,507
	Invesco Small Cap Growth	662	Shares in Registered Investment Company		61,570
	Investment Company of America	2,350	Shares in Registered Investment Company		217,507
*	JH Disciplined Value Intl Fund	1,585	Shares in Registered Investment Company		82,792
*	JH Disciplined Value Mid Cap	1,041	Shares in Registered Investment Company		39,107
*	JH Multi-Index 2010 Lifetime	5,473	Shares in Registered Investment Company		71,474
*	JH Multi-Index 2020 Lifetime	451	Shares in Registered Investment Company		6,328
*	JH Multi-Index 2025 Lifetime	6,584	Shares in Registered Investment Company		97,925
*	JH Multi-Index 2030 Lifetime	25,702	Shares in Registered Investment Company		399,443
*	JH Multi-Index 2035 Lifetime	5,793	Shares in Registered Investment Company		93,622
*	JH Multi-Index 2040 Lifetime	7,572	Shares in Registered Investment Company		126,523
*	JH Multi-Index 2045 Lifetime	10,824	Shares in Registered Investment Company		182,361
*	JH Multi-Index 2050 Lifetime	12,466	Shares in Registered Investment Company		210,410
*	JH Multi-Index 2055 Lifetime	6,813	Shares in Registered Investment Company		114,041
*	JH Multi-Index 2060 Lifetime	5,279	Shares in Registered Investment Company		84,297
*	JH Multi-Index 2065 Lifetime	2,503	Shares in Registered Investment Company		28,124
*	JH Multi-Index LS Aggressive	25,329	Shares in Registered Investment Company		439,458
*	JH Multi-Index LS Balanced	88,411	Shares in Registered Investment Company		1,293,905
*	JH Multi-Index LS Conserv	22,134	Shares in Registered Investment Company		268,096
*	JH Multi-Index LS Growth	136,377	Shares in Registered Investment Company		2,190,002
*	JH Multi-Index LS Moderate	50,826	Shares in Registered Investment Company		673,883
*	John Hancock Bond Fund	12,416	Shares in Registered Investment Company		199,821
*	John Hancock Mid Cap Growth	1,901	Shares in Registered Investment Company		11,820
	JPMorgan U.S. Equity Fund	584	Shares in Registered Investment Company		17,689
				Subtotal	$ 8,450,999

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)--Continued

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2022

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		** (d)Cost	(e)Current Value
		Shares/Units	Other Information		
			Shares in Registered Investment Companies Balance Forward		$ 8,450,999
	Shares in Registered Investment Companies--Continued				
	MFS Emerging Markets Debt	21	Shares in Registered Investment Company		374
	MFS Utilities Fund	149	Shares in Registered Investment Company		6,476
	Mid Cap Index Fund	1,410	Shares in Registered Investment Company		86,618
	Mutual Global Discovery	965	Shares in Registered Investment Company		59,963
	Opportunistic Fixed Income	9,424	Shares in Registered Investment Company		207,008
	Parnassus Core Equity Fund	790	Shares in Registered Investment Company		74,006
	PIMCO Real Return	2,338	Shares in Registered Investment Company		38,040
	Real Est. Securities Fund	179	Shares in Registered Investment Company		6,597
	Royce Opportunity	353	Shares in Registered Investment Company		13,345
	Science & Technology Fund	231	Shares in Registered Investment Company		14,445
	Small Cap Value Fund	836	Shares in Registered Investment Company		44,777
	Sprott Gold Equity Fund	239	Shares in Registered Investment Company		9,520
	T. Rowe Price Cap Appreciation	421	Shares in Registered Investment Company		25,844
	T. Rowe Price Health Sci	765	Shares in Registered Investment Company		144,169
	T. Rowe Price New Era Fund	579	Shares in Registered Investment Company		26,111
	T. Rowe Price Sml Cap Val	1,057	Shares in Registered Investment Company		118,088
	Templeton Foreign Smaller Co	52	Shares in Registered Investment Company		1,515
	Templeton World	15	Shares in Registered Investment Company		378
	Total Stock Market Index Fund	95	Shares in Registered Investment Company		3,857
	Vanguard Mid-Cap Growth ETF	394	Shares in Registered Investment Company		7,800
	Vanguard Short-Term Federal	274	Shares in Registered Investment Company		3,256
	Vanguard Small Cap Grow Index	564	Shares in Registered Investment Company		29,862
	Washington Mutual Investors	2,964	Shares in Registered Investment Company		317,022
					9,690,070
	Self-directed brokerage accounts				
	Royal Alliance		Brokerage Accounts		334,692
	Other				
*	Receivables--notes from participants		3.25% - 7.00%		172,852
					$ 10,430,780

* Represents party in interest

** Cost omitted for participant directed accounts

Audited Financial Statements

FIBER INSTRUMENT SALES, INC.
401(k) PROFIT SHARING PLAN

December 31, 2022

Audited Financial Statements

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2022

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Firley, Moran, Freer & Eassa, CPA, P.C.

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INDEPENDENT AUDITOR'S REPORT

To the Plan Trustees
Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan
Oriskany, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

An Independently Owned Member, RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of and for the year ended December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Syracuse, New York
October 12, 2023

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	December 31, 2022	December 31, 2021
ASSETS		
Participant directed investments, at fair value:		
Interest-bearing cash	$ 233,166	$ 188,973
Shares in registered investment companies	9,690,070	11,203,270
Self-directed brokerage accounts	334,692	308,636
TOTAL INVESTMENTS	10,257,928	11,700,879
Receivables--Notes from participants	172,852	143,105
TOTAL ASSETS	10,430,780	11,843,984
LIABILITIES		
Benefits payable	15,955	-0-
TOTAL ASSETS	15,955	-0-
NET ASSETS AVAILABLE FOR BENEFITS	$ 10,414,825	$ 11,843,984

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	Year ended December 31, 2022	2021
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ -0-	$ 1,349,139
Interest and dividends	5,906	28,570
	5,906	1,377,709
Interest income on notes receivable from participants	6,496	7,256
Contributions:		
Employer	170,725	151,692
Participants' salary deferrals	730,792	614,837
Participants' rollovers	27,078	35,889
	928,595	802,418
TOTAL ADDITIONS	940,997	2,187,383
DEDUCTIONS		
Deductions from net assets attributed to:		
Net depreciation in fair value of investments	1,929,038	-0-
Benefits paid to participants	439,108	3,667,932
Administrative fees	2,010	7,495
TOTAL DEDUCTIONS	2,370,156	3,675,427
NET DECREASE	(1,429,159)	(1,488,044)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	11,843,984	13,332,028
END OF YEAR	$ 10,414,825	$11,843,984

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2022 and 2021

NOTE A--DESCRIPTION OF THE PLAN

The following description of the Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering substantially all employees of Fiber Instrument Sales, Inc., The Light Connection, Inc., Force Guided Relays International, Inc., Energy Efficient Products, Inc., Molding Solutions, Inc., Horsht, LLC, Mini Motel, Inc., FIS Blue, Inc., Cowsht, Inc. and Fermer Precision, Inc. (collectively referred to as the "Company" or the "Plan Sponsor") who are age twenty-one or older, are full-time, as defined by the Plan, and have completed six months of service. An employee is eligible to participate in the elective deferral and Company matching feature of the Plan on the first day of January or the date six months later, coinciding with or next following the date the employee meets the eligibility requirements, as previously defined. An employee is eligible to participate in the Company's discretionary profit sharing feature of the Plan when they meet the eligibility requirements, as previously defined and are employed on the last day of the Plan year. The Plan is subject to the provisions of ERISA. The Trustees are responsible for oversight of the Plan and determine the appropriateness of the Plan's investment offerings and monitor investment performance.

Contributions: Participants may contribute tax-deferred and after-tax (Roth) dollars into the Plan ("elective deferral contributions") based on the lesser of 100% of annual compensation or $20,500 and $19,500 in 2022 and 2021, respectively. Contributions are subject to limitations determined by the Internal Revenue Service ("IRS"). Additionally, if a participant has or is projected to attain age 50 before the end of the Plan year, the participant may make "catch-up" contributions determined by the IRS. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan, in addition to interest-bearing cash and mutual funds available through self-directed brokerage accounts.

The Company's matching contribution amounted to 25% of employee contributions (including catch-up contributions), limited to 5% of the participant's eligible compensation for the Plan years 2022 and 2021. Matching contributions totaled $170,725 and $151,692 for 2022 and 2021, respectively. The Company did not make any discretionary profit sharing contributions for the 2022 and 2021 Plan years.

NOTE A--DESCRIPTION OF THE PLAN--Continued

Participant Accounts: Each participant's account is credited with elective deferral contributions, Company matching contributions, Company discretionary profit sharing contributions and Plan earnings and charged with Plan losses. Plan earnings and losses are allocated based on account balances. Plan administrative expenses are deducted from Plan earnings and losses before those earnings and losses are credited to participants' accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are immediately vested in their elective deferral contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary profit sharing contribution portion of their accounts plus actual earnings thereon is as follows:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Receivables--Notes From Participants: Participants may borrow from their vested accounts a minimum of $1,000. The maximum amount of all loans outstanding cannot exceed the lesser of 50% of the vested account balance or $50,000 reduced by the highest outstanding loan balance at any time in the previous twelve months. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan Administrator. Participants are permitted to have only one loan outstanding at a time. Principal and interest are paid ratably through weekly payroll deductions over a period not to exceed five years, unless the loan is for the purpose of acquiring a principal residence, then the maximum period shall be fifteen years.

Payment of Benefits: On termination of service due to death, disability or retirement, a participant will receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. If a participant's vested account balance is $1,000 or less, the Plan may elect to automatically make a mandatory distribution following the participant's termination date.

Forfeited Accounts: At December 31, 2022 and 2021, forfeited non-vested accounts totaled $92,401 and $87,335, respectively. These accounts may be used to offset Plan expenses and to reduce subsequent employer contributions.

NOTE B--SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by the custodians. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation in fair value of investments includes the Plan's losses and gains on investments bought and sold as well as held during the year.

Receivables--Notes From Participants: Notes from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on receivables--notes from participants is recorded on the accrual basis. Related fees are expensed when incurred. No allowance for credit losses has been recorded at December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits: Benefits are recorded when paid or payable. Benefits payable to participants for distributions requested but not yet processed are recorded as a liability with a corresponding increase to benefits paid to participants. The Plan expects to distribute the benefits to the participants in 2023.

Events Occurring After Report Date: The Plan Administrator has evaluated events and transactions that occurred between December 31, 2022 and October 12, 2023, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements. There were no such events or transactions identified by Plan management.

NOTE C--INVESTMENTS--INFORMATION CERTIFIED BY JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK (UNAUDITED)

The following is a summary of the Plan's asset information as of and for the years ended December 31, 2022 and 2021, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from the information prepared by John Hancock, one of the custodians of the Plan, and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from John Hancock that such information provided to the Plan Administrator by this custodian related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedule related to the following assets:

	2022	2021
Participant directed investments, at fair value:		
Interest-bearing cash	$ 233,166	$ 188,973
Shares in registered investment companies	9,690,070	11,203,270
	9,923,236	11,392,243
Receivables--notes from participants	172,852	143,105
	$ 10,096,088	$ 11,535,348

John Hancock also certified to the completeness and accuracy of ($1,906,183) and $1,324,241 of net (depreciation) appreciation in fair value of investments, $14 and $50 in interest and dividends, and $6,496 and $7,256 in interest income on notes receivable from participants for the years ending December 31, 2022 and 2021, respectively.

NOTE D--INVESTMENTS--ROYAL ALLIANCE (NOT CERTIFIED)

The Plan also has investments held at Royal Alliance in self-directed brokerage accounts totaling $334,692 and $308,636 as of December 31, 2022 and 2021, respectively. Net (depreciation) appreciation in fair value of investments totaled ($22,855) and $24,898 and interest and dividends totaled $5,892 and $28,520 as of December 31, 2022 and 2021, respectively. Royal Alliance has not certified to the completeness and accuracy of these investments or to the activity generated from these investments for the years ending December 31, 2022 and 2021.

NOTE E--FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Financial Accounting Standards Board Accounting Standards Codification Topic 820, "Fair Value Measurements and Disclosures", are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Interest-bearing cash: The fair value of interest-bearing cash approximates carrying value due to the nature of the instrument.

NOTE E--FAIR VALUE MEASUREMENTS--Continued

Shares in registered investment companies: Valued at the daily closing price as reported by the registered investment companies. The registered investment companies are open-ended and are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and transact at that price. The shares held in registered investment companies are deemed to be actively traded.

Self-directed brokerage accounts: The investments in these accounts include interest-bearing cash and mutual funds. The fair value of interest-bearing cash approximates carrying value due to the nature of the instrument. Common stocks are valued at the closing price reported on the active market in which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies used at December 31, 2022 and 2021.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value:

	Investments at Fair Value December 31, 2022			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 233,166	$ -0-	$ -0-	$ 233,166
Shares in registered investment companies	9,690,070	-0-	-0-	9,690,070
Self-directed brokerage accounts	334,692	-0-	-0-	334,692
Total investments at fair value	$10,257,928	$ -0-	$ -0-	$10,257,928

	December 31, 2021			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 188,973	$ -0-	$ -0-	$ 188,973
Shares in registered investment companies	11,203,270	-0-	-0-	11,203,270
Self-directed brokerage accounts	308,636	-0-	-0-	308,636
Total investments at fair value	$11,700,879	$ -0-	$ -0-	$11,700,879

NOTE F--RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan has not considered Company contributions to the Plan or benefits paid by the Plan to participants as party in interest transactions.

John Hancock and Royal Alliance are the Plan's custodians, as defined by the Plan and, therefore, transactions with these parties qualify as party in interest transactions. Fees paid by the Plan for investment management and contract administration services are customary for the services provided. Fees paid by the Plan for these services totaled $2,010 and $7,495 for the years ending December 31, 2022 and 2021, respectively.

Administrative expenses for recordkeeping and auditing services are provided by parties in interest and may be paid directly by the Plan Sponsor.

John Hancock provides certain administrative services to the Plan pursuant to a Service and Expense Agreement between the Company and John Hancock. John Hancock receives revenue from the registered investment company service providers for services John Hancock provides to these funds. This revenue is used to offset certain amounts owed to John Hancock for its administrative services to the Plan.

The Plan Administrator believes all party in interest transactions qualify for either statutory or administrative exemption from the prohibited transaction rules under ERISA.

NOTE G--PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their account balances.

NOTE H--TAX STATUS

The Plan adopted a non-standardized form of a prototype plan sponsored by Omega, Inc. The prototype plan provider has received an opinion letter from the IRS as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by the Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code ("IRC"). The Plan also allows for certain individuals to invest their retirement funds in self-directed brokerage accounts. The Plan Administrator believes that with regard to these investment options, the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

NOTE H--TAX STATUS--Continued

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE I--RISKS AND UNCERTAINTIES

The Plan investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE J--RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the accompanying 2022 and 2021 financial statements to the respective Form 5500:

	2022	2021
Net assets available for benefits--financial statements	$ 10,414,825	$ 11,843,984
Differences in:		
Participant directed investments	172,852	143,105
Notes receivable from participants	(172,852)	(143,105)
Net assets available for benefits--Form 5500	$ 10,414,825	$ 11,843,984

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2022

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		** (d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Money Market Fund	12,634			$ 233,166
	Shares in Registered Investment Companies				
	5 Year Guaranteed Interest Account	3,450	Shares in Registered Investment Company		3,450
	3 Year Guaranteed Interest Account	8,631	Shares in Registered Investment Company		8,631
	500 Index Fund	2,603	Shares in Registered Investment Company		101,127
	AF American Balanced Fund	4,155	Shares in Registered Investment Company		197,348
	AF The Growth Fund of America	3,256	Shares in Registered Investment Company		328,415
	American Century Heritage	2,239	Shares in Registered Investment Company		123,942
	American Funds EuroPac Growth	1,299	Shares in Registered Investment Company		95,393
	American Funds Fundamental Inv	285	Shares in Registered Investment Company		32,557
	American Funds New World Fund	82	Shares in Registered Investment Company		6,839
	AMG River Road Mid Cap Value	53	Shares in Registered Investment Company		3,954
	Blue Chip Growth Fund	1,645	Shares in Registered Investment Company		112,487
	Capital Appreciation Fund	538	Shares in Registered Investment Company		21,783
	DFA Inflation-Protected Sec	3,555	Shares in Registered Investment Company		48,721
	DFA U.S. Small Cap Fund	667	Shares in Registered Investment Company		40,150
	DFA U.S. Targeted Value Fund	593	Shares in Registered Investment Company		27,103
	Dodge & Cox International St	958	Shares in Registered Investment Company		49,797
	Dodge & Cox Stock Fund	71	Shares in Registered Investment Company		25,845
	Equity Income Fund	1,928	Shares in Registered Investment Company		92,365
	Fidelity Advisor Total Bond	7,290	Shares in Registered Investment Company		81,969
	Fidelity ContraFund	186	Shares in Registered Investment Company		44,340
	High Yield Fund	4,341	Shares in Registered Investment Company		87,078
	Intl Equity Index Fund	283	Shares in Registered Investment Company		7,507
	Invesco Small Cap Growth	662	Shares in Registered Investment Company		61,570
	Investment Company of America	2,350	Shares in Registered Investment Company		217,507
*	JH Disciplined Value Intl Fund	1,585	Shares in Registered Investment Company		82,792
*	JH Disciplined Value Mid Cap	1,041	Shares in Registered Investment Company		39,107
*	JH Multi-Index 2010 Lifetime	5,473	Shares in Registered Investment Company		71,474
*	JH Multi-Index 2020 Lifetime	451	Shares in Registered Investment Company		6,328
*	JH Multi-Index 2025 Lifetime	6,584	Shares in Registered Investment Company		97,925
*	JH Multi-Index 2030 Lifetime	25,702	Shares in Registered Investment Company		399,443
*	JH Multi-Index 2035 Lifetime	5,793	Shares in Registered Investment Company		93,622
*	JH Multi-Index 2040 Lifetime	7,572	Shares in Registered Investment Company		126,523
*	JH Multi-Index 2045 Lifetime	10,824	Shares in Registered Investment Company		182,361
*	JH Multi-Index 2050 Lifetime	12,466	Shares in Registered Investment Company		210,410
*	JH Multi-Index 2055 Lifetime	6,813	Shares in Registered Investment Company		114,041
*	JH Multi-Index 2060 Lifetime	5,279	Shares in Registered Investment Company		84,297
*	JH Multi-Index 2065 Lifetime	2,503	Shares in Registered Investment Company		28,124
*	JH Multi-Index LS Aggressive	25,329	Shares in Registered Investment Company		439,458
*	JH Multi-Index LS Balanced	88,411	Shares in Registered Investment Company		1,293,905
*	JH Multi-Index LS Conserv	22,134	Shares in Registered Investment Company		268,096
*	JH Multi-Index LS Growth	136,377	Shares in Registered Investment Company		2,190,002
*	JH Multi-Index LS Moderate	50,826	Shares in Registered Investment Company		673,883
*	John Hancock Bond Fund	12,416	Shares in Registered Investment Company		199,821
*	John Hancock Mid Cap Growth	1,901	Shares in Registered Investment Company		11,820
	JPMorgan U.S. Equity Fund	584	Shares in Registered Investment Company		17,689
				Subtotal	$ 8,450,999

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)--Continued

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2022

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		** (d)Cost	(e)Current Value
		Shares/Units	Other Information		
			Shares in Registered Investment Companies Balance Forward		$ 8,450,999
	Shares in Registered Investment Companies--Continued				
	MFS Emerging Markets Debt	21	Shares in Registered Investment Company		374
	MFS Utilities Fund	149	Shares in Registered Investment Company		6,476
	Mid Cap Index Fund	1,410	Shares in Registered Investment Company		86,618
	Mutual Global Discovery	965	Shares in Registered Investment Company		59,963
	Opportunistic Fixed Income	9,424	Shares in Registered Investment Company		207,008
	Parnassus Core Equity Fund	790	Shares in Registered Investment Company		74,006
	PIMCO Real Return	2,338	Shares in Registered Investment Company		38,040
	Real Est. Securities Fund	179	Shares in Registered Investment Company		6,597
	Royce Opportunity	353	Shares in Registered Investment Company		13,345
	Science & Technology Fund	231	Shares in Registered Investment Company		14,445
	Small Cap Value Fund	836	Shares in Registered Investment Company		44,777
	Sprott Gold Equity Fund	239	Shares in Registered Investment Company		9,520
	T. Rowe Price Cap Appreciation	421	Shares in Registered Investment Company		25,844
	T. Rowe Price Health Sci	765	Shares in Registered Investment Company		144,169
	T. Rowe Price New Era Fund	579	Shares in Registered Investment Company		26,111
	T. Rowe Price Sml Cap Val	1,057	Shares in Registered Investment Company		118,088
	Templeton Foreign Smaller Co	52	Shares in Registered Investment Company		1,515
	Templeton World	15	Shares in Registered Investment Company		378
	Total Stock Market Index Fund	95	Shares in Registered Investment Company		3,857
	Vanguard Mid-Cap Growth ETF	394	Shares in Registered Investment Company		7,800
	Vanguard Short-Term Federal	274	Shares in Registered Investment Company		3,256
	Vanguard Small Cap Grow Index	564	Shares in Registered Investment Company		29,862
	Washington Mutual Investors	2,964	Shares in Registered Investment Company		317,022
					9,690,070
	Self-directed brokerage accounts				
	Royal Alliance		Brokerage Accounts		334,692
	Other				
*	Receivables--notes from participants		3.25% - 7.00%		172,852
					$ 10,430,780

* Represents party in interest

** Cost omitted for participant directed accounts

Audited Financial Statements

FIBER INSTRUMENT SALES, INC.
401(k) PROFIT SHARING PLAN

December 31, 2022

Audited Financial Statements

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2022

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Firley, Moran, Freer & Eassa, CPA, P.C.

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INDEPENDENT AUDITOR'S REPORT

To the Plan Trustees
Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan
Oriskany, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

An Independently Owned Member, RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of and for the year ended December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Syracuse, New York
October 12, 2023

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	December 31, 2022	December 31, 2021
ASSETS		
Participant directed investments, at fair value:		
Interest-bearing cash	$ 233,166	$ 188,973
Shares in registered investment companies	9,690,070	11,203,270
Self-directed brokerage accounts	334,692	308,636
TOTAL INVESTMENTS	10,257,928	11,700,879
Receivables--Notes from participants	172,852	143,105
TOTAL ASSETS	10,430,780	11,843,984
LIABILITIES		
Benefits payable	15,955	-0-
TOTAL ASSETS	15,955	-0-
NET ASSETS AVAILABLE FOR BENEFITS	$ 10,414,825	$ 11,843,984

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	Year ended December 31, 2022	2021
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ -0-	$ 1,349,139
Interest and dividends	5,906	28,570
	5,906	1,377,709
Interest income on notes receivable from participants	6,496	7,256
Contributions:		
Employer	170,725	151,692
Participants' salary deferrals	730,792	614,837
Participants' rollovers	27,078	35,889
	928,595	802,418
TOTAL ADDITIONS	940,997	2,187,383
DEDUCTIONS		
Deductions from net assets attributed to:		
Net depreciation in fair value of investments	1,929,038	-0-
Benefits paid to participants	439,108	3,667,932
Administrative fees	2,010	7,495
TOTAL DEDUCTIONS	2,370,156	3,675,427
NET DECREASE	(1,429,159)	(1,488,044)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	11,843,984	13,332,028
END OF YEAR	$ 10,414,825	$11,843,984

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2022 and 2021

NOTE A--DESCRIPTION OF THE PLAN

The following description of the Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering substantially all employees of Fiber Instrument Sales, Inc., The Light Connection, Inc., Force Guided Relays International, Inc., Energy Efficient Products, Inc., Molding Solutions, Inc., Horsht, LLC, Mini Motel, Inc., FIS Blue, Inc., Cowsht, Inc. and Fermer Precision, Inc. (collectively referred to as the "Company" or the "Plan Sponsor") who are age twenty-one or older, are full-time, as defined by the Plan, and have completed six months of service. An employee is eligible to participate in the elective deferral and Company matching feature of the Plan on the first day of January or the date six months later, coinciding with or next following the date the employee meets the eligibility requirements, as previously defined. An employee is eligible to participate in the Company's discretionary profit sharing feature of the Plan when they meet the eligibility requirements, as previously defined and are employed on the last day of the Plan year. The Plan is subject to the provisions of ERISA. The Trustees are responsible for oversight of the Plan and determine the appropriateness of the Plan's investment offerings and monitor investment performance.

Contributions: Participants may contribute tax-deferred and after-tax (Roth) dollars into the Plan ("elective deferral contributions") based on the lesser of 100% of annual compensation or $20,500 and $19,500 in 2022 and 2021, respectively. Contributions are subject to limitations determined by the Internal Revenue Service ("IRS"). Additionally, if a participant has or is projected to attain age 50 before the end of the Plan year, the participant may make "catch-up" contributions determined by the IRS. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan, in addition to interest-bearing cash and mutual funds available through self-directed brokerage accounts.

The Company's matching contribution amounted to 25% of employee contributions (including catch-up contributions), limited to 5% of the participant's eligible compensation for the Plan years 2022 and 2021. Matching contributions totaled $170,725 and $151,692 for 2022 and 2021, respectively. The Company did not make any discretionary profit sharing contributions for the 2022 and 2021 Plan years.

NOTE A--DESCRIPTION OF THE PLAN--Continued

Participant Accounts: Each participant's account is credited with elective deferral contributions, Company matching contributions, Company discretionary profit sharing contributions and Plan earnings and charged with Plan losses. Plan earnings and losses are allocated based on account balances. Plan administrative expenses are deducted from Plan earnings and losses before those earnings and losses are credited to participants' accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are immediately vested in their elective deferral contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary profit sharing contribution portion of their accounts plus actual earnings thereon is as follows:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Receivables--Notes From Participants: Participants may borrow from their vested accounts a minimum of $1,000. The maximum amount of all loans outstanding cannot exceed the lesser of 50% of the vested account balance or $50,000 reduced by the highest outstanding loan balance at any time in the previous twelve months. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan Administrator. Participants are permitted to have only one loan outstanding at a time. Principal and interest are paid ratably through weekly payroll deductions over a period not to exceed five years, unless the loan is for the purpose of acquiring a principal residence, then the maximum period shall be fifteen years.

Payment of Benefits: On termination of service due to death, disability or retirement, a participant will receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. If a participant's vested account balance is $1,000 or less, the Plan may elect to automatically make a mandatory distribution following the participant's termination date.

Forfeited Accounts: At December 31, 2022 and 2021, forfeited non-vested accounts totaled $92,401 and $87,335, respectively. These accounts may be used to offset Plan expenses and to reduce subsequent employer contributions.

NOTE B--SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by the custodians. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation in fair value of investments includes the Plan's losses and gains on investments bought and sold as well as held during the year.

Receivables--Notes From Participants: Notes from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on receivables--notes from participants is recorded on the accrual basis. Related fees are expensed when incurred. No allowance for credit losses has been recorded at December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits: Benefits are recorded when paid or payable. Benefits payable to participants for distributions requested but not yet processed are recorded as a liability with a corresponding increase to benefits paid to participants. The Plan expects to distribute the benefits to the participants in 2023.

Events Occurring After Report Date: The Plan Administrator has evaluated events and transactions that occurred between December 31, 2022 and October 12, 2023, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements. There were no such events or transactions identified by Plan management.

NOTE C--INVESTMENTS--INFORMATION CERTIFIED BY JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK (UNAUDITED)

The following is a summary of the Plan's asset information as of and for the years ended December 31, 2022 and 2021, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from the information prepared by John Hancock, one of the custodians of the Plan, and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from John Hancock that such information provided to the Plan Administrator by this custodian related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedule related to the following assets:

	2022	2021
Participant directed investments, at fair value:		
Interest-bearing cash	$ 233,166	$ 188,973
Shares in registered investment companies	9,690,070	11,203,270
	9,923,236	11,392,243
Receivables--notes from participants	172,852	143,105
	$ 10,096,088	$ 11,535,348

John Hancock also certified to the completeness and accuracy of ($1,906,183) and $1,324,241 of net (depreciation) appreciation in fair value of investments, $14 and $50 in interest and dividends, and $6,496 and $7,256 in interest income on notes receivable from participants for the years ending December 31, 2022 and 2021, respectively.

NOTE D--INVESTMENTS--ROYAL ALLIANCE (NOT CERTIFIED)

The Plan also has investments held at Royal Alliance in self-directed brokerage accounts totaling $334,692 and $308,636 as of December 31, 2022 and 2021, respectively. Net (depreciation) appreciation in fair value of investments totaled ($22,855) and $24,898 and interest and dividends totaled $5,892 and $28,520 as of December 31, 2022 and 2021, respectively. Royal Alliance has not certified to the completeness and accuracy of these investments or to the activity generated from these investments for the years ending December 31, 2022 and 2021.

NOTE E--FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Financial Accounting Standards Board Accounting Standards Codification Topic 820, "Fair Value Measurements and Disclosures", are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Interest-bearing cash: The fair value of interest-bearing cash approximates carrying value due to the nature of the instrument.

NOTE E--FAIR VALUE MEASUREMENTS--Continued

Shares in registered investment companies: Valued at the daily closing price as reported by the registered investment companies. The registered investment companies are open-ended and are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and transact at that price. The shares held in registered investment companies are deemed to be actively traded.

Self-directed brokerage accounts: The investments in these accounts include interest-bearing cash and mutual funds. The fair value of interest-bearing cash approximates carrying value due to the nature of the instrument. Common stocks are valued at the closing price reported on the active market in which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies used at December 31, 2022 and 2021.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value:

	Investments at Fair Value December 31, 2022			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 233,166	$ -0-	$ -0-	$ 233,166
Shares in registered investment companies	9,690,070	-0-	-0-	9,690,070
Self-directed brokerage accounts	334,692	-0-	-0-	334,692
Total investments at fair value	$10,257,928	$ -0-	$ -0-	$10,257,928

	December 31, 2021			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 188,973	$ -0-	$ -0-	$ 188,973
Shares in registered investment companies	11,203,270	-0-	-0-	11,203,270
Self-directed brokerage accounts	308,636	-0-	-0-	308,636
Total investments at fair value	$11,700,879	$ -0-	$ -0-	$11,700,879

NOTE F--RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan has not considered Company contributions to the Plan or benefits paid by the Plan to participants as party in interest transactions.

John Hancock and Royal Alliance are the Plan's custodians, as defined by the Plan and, therefore, transactions with these parties qualify as party in interest transactions. Fees paid by the Plan for investment management and contract administration services are customary for the services provided. Fees paid by the Plan for these services totaled $2,010 and $7,495 for the years ending December 31, 2022 and 2021, respectively.

Administrative expenses for recordkeeping and auditing services are provided by parties in interest and may be paid directly by the Plan Sponsor.

John Hancock provides certain administrative services to the Plan pursuant to a Service and Expense Agreement between the Company and John Hancock. John Hancock receives revenue from the registered investment company service providers for services John Hancock provides to these funds. This revenue is used to offset certain amounts owed to John Hancock for its administrative services to the Plan.

The Plan Administrator believes all party in interest transactions qualify for either statutory or administrative exemption from the prohibited transaction rules under ERISA.

NOTE G--PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their account balances.

NOTE H--TAX STATUS

The Plan adopted a non-standardized form of a prototype plan sponsored by Omega, Inc. The prototype plan provider has received an opinion letter from the IRS as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by the Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code ("IRC"). The Plan also allows for certain individuals to invest their retirement funds in self-directed brokerage accounts. The Plan Administrator believes that with regard to these investment options, the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

NOTE H--TAX STATUS--Continued

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE I--RISKS AND UNCERTAINTIES

The Plan investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE J--RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the accompanying 2022 and 2021 financial statements to the respective Form 5500:

	2022	2021
Net assets available for benefits--financial statements	$ 10,414,825	$ 11,843,984
Differences in:		
Participant directed investments	172,852	143,105
Notes receivable from participants	(172,852)	(143,105)
Net assets available for benefits--Form 5500	$ 10,414,825	$ 11,843,984

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2022

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		** (d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Money Market Fund	12,634			$ 233,166
	Shares in Registered Investment Companies				
	5 Year Guaranteed Interest Account	3,450	Shares in Registered Investment Company		3,450
	3 Year Guaranteed Interest Account	8,631	Shares in Registered Investment Company		8,631
	500 Index Fund	2,603	Shares in Registered Investment Company		101,127
	AF American Balanced Fund	4,155	Shares in Registered Investment Company		197,348
	AF The Growth Fund of America	3,256	Shares in Registered Investment Company		328,415
	American Century Heritage	2,239	Shares in Registered Investment Company		123,942
	American Funds EuroPac Growth	1,299	Shares in Registered Investment Company		95,393
	American Funds Fundamental Inv	285	Shares in Registered Investment Company		32,557
	American Funds New World Fund	82	Shares in Registered Investment Company		6,839
	AMG River Road Mid Cap Value	53	Shares in Registered Investment Company		3,954
	Blue Chip Growth Fund	1,645	Shares in Registered Investment Company		112,487
	Capital Appreciation Fund	538	Shares in Registered Investment Company		21,783
	DFA Inflation-Protected Sec	3,555	Shares in Registered Investment Company		48,721
	DFA U.S. Small Cap Fund	667	Shares in Registered Investment Company		40,150
	DFA U.S. Targeted Value Fund	593	Shares in Registered Investment Company		27,103
	Dodge & Cox International St	958	Shares in Registered Investment Company		49,797
	Dodge & Cox Stock Fund	71	Shares in Registered Investment Company		25,845
	Equity Income Fund	1,928	Shares in Registered Investment Company		92,365
	Fidelity Advisor Total Bond	7,290	Shares in Registered Investment Company		81,969
	Fidelity ContraFund	186	Shares in Registered Investment Company		44,340
	High Yield Fund	4,341	Shares in Registered Investment Company		87,078
	Intl Equity Index Fund	283	Shares in Registered Investment Company		7,507
	Invesco Small Cap Growth	662	Shares in Registered Investment Company		61,570
	Investment Company of America	2,350	Shares in Registered Investment Company		217,507
*	JH Disciplined Value Intl Fund	1,585	Shares in Registered Investment Company		82,792
*	JH Disciplined Value Mid Cap	1,041	Shares in Registered Investment Company		39,107
*	JH Multi-Index 2010 Lifetime	5,473	Shares in Registered Investment Company		71,474
*	JH Multi-Index 2020 Lifetime	451	Shares in Registered Investment Company		6,328
*	JH Multi-Index 2025 Lifetime	6,584	Shares in Registered Investment Company		97,925
*	JH Multi-Index 2030 Lifetime	25,702	Shares in Registered Investment Company		399,443
*	JH Multi-Index 2035 Lifetime	5,793	Shares in Registered Investment Company		93,622
*	JH Multi-Index 2040 Lifetime	7,572	Shares in Registered Investment Company		126,523
*	JH Multi-Index 2045 Lifetime	10,824	Shares in Registered Investment Company		182,361
*	JH Multi-Index 2050 Lifetime	12,466	Shares in Registered Investment Company		210,410
*	JH Multi-Index 2055 Lifetime	6,813	Shares in Registered Investment Company		114,041
*	JH Multi-Index 2060 Lifetime	5,279	Shares in Registered Investment Company		84,297
*	JH Multi-Index 2065 Lifetime	2,503	Shares in Registered Investment Company		28,124
*	JH Multi-Index LS Aggressive	25,329	Shares in Registered Investment Company		439,458
*	JH Multi-Index LS Balanced	88,411	Shares in Registered Investment Company		1,293,905
*	JH Multi-Index LS Conserv	22,134	Shares in Registered Investment Company		268,096
*	JH Multi-Index LS Growth	136,377	Shares in Registered Investment Company		2,190,002
*	JH Multi-Index LS Moderate	50,826	Shares in Registered Investment Company		673,883
*	John Hancock Bond Fund	12,416	Shares in Registered Investment Company		199,821
*	John Hancock Mid Cap Growth	1,901	Shares in Registered Investment Company		11,820
	JPMorgan U.S. Equity Fund	584	Shares in Registered Investment Company		17,689
				Subtotal	$ 8,450,999

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)--Continued

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2022

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		** (d)Cost	(e)Current Value
		Shares/Units	Other Information		
			Shares in Registered Investment Companies Balance Forward		$ 8,450,999
	Shares in Registered Investment Companies--Continued				
	MFS Emerging Markets Debt	21	Shares in Registered Investment Company		374
	MFS Utilities Fund	149	Shares in Registered Investment Company		6,476
	Mid Cap Index Fund	1,410	Shares in Registered Investment Company		86,618
	Mutual Global Discovery	965	Shares in Registered Investment Company		59,963
	Opportunistic Fixed Income	9,424	Shares in Registered Investment Company		207,008
	Parnassus Core Equity Fund	790	Shares in Registered Investment Company		74,006
	PIMCO Real Return	2,338	Shares in Registered Investment Company		38,040
	Real Est. Securities Fund	179	Shares in Registered Investment Company		6,597
	Royce Opportunity	353	Shares in Registered Investment Company		13,345
	Science & Technology Fund	231	Shares in Registered Investment Company		14,445
	Small Cap Value Fund	836	Shares in Registered Investment Company		44,777
	Sprott Gold Equity Fund	239	Shares in Registered Investment Company		9,520
	T. Rowe Price Cap Appreciation	421	Shares in Registered Investment Company		25,844
	T. Rowe Price Health Sci	765	Shares in Registered Investment Company		144,169
	T. Rowe Price New Era Fund	579	Shares in Registered Investment Company		26,111
	T. Rowe Price Sml Cap Val	1,057	Shares in Registered Investment Company		118,088
	Templeton Foreign Smaller Co	52	Shares in Registered Investment Company		1,515
	Templeton World	15	Shares in Registered Investment Company		378
	Total Stock Market Index Fund	95	Shares in Registered Investment Company		3,857
	Vanguard Mid-Cap Growth ETF	394	Shares in Registered Investment Company		7,800
	Vanguard Short-Term Federal	274	Shares in Registered Investment Company		3,256
	Vanguard Small Cap Grow Index	564	Shares in Registered Investment Company		29,862
	Washington Mutual Investors	2,964	Shares in Registered Investment Company		317,022
					9,690,070
	Self-directed brokerage accounts				
	Royal Alliance		Brokerage Accounts		334,692
	Other				
*	Receivables--notes from participants		3.25% - 7.00%		172,852
					$ 10,430,780

* Represents party in interest

** Cost omitted for participant directed accounts