

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information		
1a Name of plan	<u>RENAISSANCERE HOLDINGS LTD. 401(K) RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
		1c Effective date of plan	<u>01/01/2018</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)		2b Employer Identification Number (EIN)	<u>98-0141974</u>
<u>RENAISSANCERE HOLDINGS LTD.</u>		2c Plan Sponsor's telephone number	<u>441-295-4513</u>
<u>RENAISSANCERE HOLDINGS LTD.</u>		2d Business code (see instructions)	<u>524150</u>
<u>12 CROW LANE</u>			
<u>PEMBROKE, BERMUDA 19BM HM</u>			

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	RENHA STEWART
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 279
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 199 6a(2) 208 6b 2 6c 83 6d 293 6e 0 6f 293 6g 282 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RENAISSANCERE HOLDINGS LTD. 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RENAISSANCERE HOLDINGS LTD.	D Employer Identification Number (EIN) 98-0141974	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
THE VANGUARD GROUP, INC.	
23-1945930	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
UBS FINANCIAL SERVICES, INC.	590 MADISON AVENUE 23RD FLOOR NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RENAISSANCERE HOLDINGS LTD

98-0141974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16	NONE	41044	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VANGUARD ADVISERS INC.

23-2811930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	15734	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 25 33 52	NONE	11068	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III	Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)
a Name:	ERNST & YOUNG LLP
b EIN:	34-6565596
c Position:	AUDITOR
d Address:	SUITE 4000 111 MONUMENT CIRCLE INDIANAPOLIS, IN 46204
e Telephone:	317-681-7000

Explanation: NEW AUDITOR APPOINTED AFTER RFP.

a Name:	
b EIN:	
c Position:	
d Address:	
e Telephone:	

Explanation:

a Name:	
b EIN:	
c Position:	
d Address:	
e Telephone:	

Explanation:

a Name:	
b EIN:	
c Position:	
d Address:	
e Telephone:	

Explanation:

a Name:	
b EIN:	
c Position:	
d Address:	
e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RENAISSANCERE HOLDINGS LTD. 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 RENAISSANCERE HOLDINGS LTD.	D Employer Identification Number (EIN) 98-0141974	

Part I	Asset and Liability Statement
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.	
Assets	
a Total noninterest-bearing cash.....	1a
b Receivables (less allowance for doubtful accounts):	
(1) Employer contributions.....	1b(1)
(2) Participant contributions.....	1b(2)
(3) Other.....	1b(3)
c General investments:	
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)
(2) U.S. Government securities	1c(2)
(3) Corporate debt instruments (other than employer securities):	
(A) Preferred	1c(3)(A)
(B) All other	1c(3)(B)
(4) Corporate stocks (other than employer securities):	
(A) Preferred	1c(4)(A)
(B) Common.....	1c(4)(B)
(5) Partnership/joint venture interests	1c(5)
(6) Real estate (other than employer real property)	1c(6)
(7) Loans (other than to participants).....	1c(7)
(8) Participant loans.....	1c(8)
(9) Value of interest in common/collective trusts.....	1c(9)
(10) Value of interest in pooled separate accounts	1c(10)
(11) Value of interest in master trust investment accounts.....	1c(11)
(12) Value of interest in 103-12 investment entities	1c(12)
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)
(15) Other	1c(15)

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	85521158	74274073

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	85521158	74274073
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2269657	
(B) Participants	2a(1)(B)	3183977	
(C) Others (including rollovers)	2a(1)(C)	319323	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5772957
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2024000	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2024000
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-16043446
c Other income	2c		-316989
d Total income. Add all income amounts in column (b) and enter total	2d		-8563478
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2615762	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2615762
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	67845	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		67845
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2683607
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-11247085
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan <u>RENAISSANCERE HOLDINGS LTD. 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>RENAISSANCERE HOLDINGS LTD.</u>	D Employer Identification Number (EIN) <u>98-0141974</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>23-2186884</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?.....	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2022
v. 220413

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	14a		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....		14b	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)			14c
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)			
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	15a		
a The corresponding number for the plan year immediately preceding the current plan year.....		15b	
b The corresponding number for the second preceding plan year.....			
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:	16a		
a Enter the number of employers who withdrew during the preceding plan year		16b	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....			
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐			

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan
December 31, 2022 and 2021 and
Year Ended December 31, 2022
With Report of Independent Auditors

RenaissanceRe Holdings Ltd.
401(k) Retirement Plan

Financial Statements and Supplemental Schedule

December 31, 2022 and 2021 and Year Ended December 31, 2022

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Report of Independent Auditors

To the Administrator of RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of RenaissanceRe Holdings Ltd. 401(k) Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022, and the related statement of changes in net assets available for benefits for the year then ended, including the related notes (collectively referred to as the "2022 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

- the amounts and disclosures in the accompanying 2022 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant



ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Other Matter – 2021 Financial Statements

Other auditors performed an audit of the 2021 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated June 7, 2022 indicated that (a) the amounts and disclosures in the 2021 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2021 financial statements related to assets held by and certified to by a qualified institution agreed to, or were derived from, in all material respects, the information prepared and certified by an institution management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2021 supplemental schedule, other than the information in the 2021 supplemental schedule that agreed to or was derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2021 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a



whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2022 ("supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records



used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

**New York, New York
October 12, 2023**

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Statements of Net Assets Available for Benefits

	December 31	
	2022	2021
Assets		
Investments at fair value (Note 4)	\$ 74,274,055	\$ 85,521,140
Receivable:		
Notes receivable from participants	18	18
Net assets available for benefits	<u>\$ 74,274,073</u>	<u>\$ 85,521,158</u>

See accompanying notes.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2022

Additions (Reductions)

Investment income (loss):

Net depreciation in fair value of portfolio investments \$(16,428,280)

Dividends 2,024,000

Net investment loss (14,404,280)

Contributions:

Participants 3,183,977

Rollovers in 319,323

Employer 2,269,657

Total contributions 5,772,957

Total additions (reductions) (8,631,323)

Deductions

Benefits paid to participants 2,615,762

Net decrease in net assets available for benefits (11,247,085)

Net assets available for benefits:

Beginning of year 85,521,158

End of year \$ 74,274,073

See accompanying notes.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

1. Description of the Plan

The following description of the RenaissanceRe Holdings Ltd. 401(k) Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information. Terms used in this description have the same meaning as in the Plan document.

General

The Plan is a defined contribution plan that covers certain employees of RenaissanceRe Holdings Ltd. (the “Plan Sponsor”) and the following covered employers: Renaissance Services Ltd., RenRe North America Employee Services Inc., and Renaissance Reinsurance Ltd. (referred to herein, together with the Plan Sponsor, as the “Employer”). All regular common-law employees of the Employer are eligible to participate except leased employees, non-resident aliens who receive no U.S. income from the Employer, union employees and employees of the Plan Sponsor or its affiliates who are not U.S. citizens.

Five officers of the Plan Sponsor have been appointed by the Plan Sponsor’s Board of Directors to serve on the Plan Committee, which is generally responsible for the administration and operation of the Plan and the Trustee Committee, which serves as the trustee of the Plan’s related trust. Each such committee has fiduciary responsibilities subject to the Employee Retirement Income Security Act of 1974 (“ERISA”). Effective July 13, 2018, the Plan Committee elected to change the Administrator of the Plan to The Vanguard Group, Inc. The Custodian of the Plan is Vanguard Fiduciary Trust Company (“Custodian”). The Plan is subject to the provisions of ERISA.

Eligibility and Participation

An employee is eligible to participate in the Plan on the first day of the month on or after the date they reach 21 years of age.

Contributions

Participants may make pretax elective contributions to the Plan in any amount up to 50% (100% in the case of a cash bonus payment) of their compensation paid during the pay period, subject to the exclusions in the Plan and subject to an annual Internal Revenue Code (“IRC”) limitation of \$20,500 for 2022. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The maximum catch-up contribution for 2022 is \$6,500.

For Plan purposes, “compensation” is the combined salary and bonuses paid during the plan year, subject to an annual IRC limit of \$305,000 for 2022.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

1. Description of the Plan (continued)

Participants may also, at the discretion of the Plan Administrator, deposit (or "roll over") all or a portion of the distributions received from other qualified retirement plans described in the Plan document if the amount satisfies the applicable requirements for an eligible rollover contribution under the Internal Revenue Code of 1986, as amended (the "Code").

The Employer contributes as a qualified matching contribution an amount equal to 100% of a participant's annual contribution (including catch-up contributions) that is not more than 6% of the participant's annual compensation up to 6% of the IRC limit. Also, the Employer contributes for each pay period a true-up matching contribution to ensure that each participant receives the full amount of qualified matching contributions to which each participant is entitled. The Plan also allows for profit sharing contributions, which are made at the sole discretion of the Employer. There was no profit-sharing contribution by the Employer for the year ended December 31, 2022.

Participant Accounts

Individual accounts are maintained for each participant in the Plan. Each participant's account is credited with the participant's contributions and any catch-up, qualified matching and profit-sharing contributions as allowed for under the Plan. A participant may direct contributions to each or any of the Plan's investment accounts specified in multiples of 1% and may exchange existing account balances among the Plan's investment options. On each valuation date, each participant's account is credited with the participant's proportionate share of the increase or decrease in the fair market value of his or her participant-directed investment accounts, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested balance.

Vesting

From enrollment, a participant is fully vested and has a non-forfeitable interest in his or her account.

Payment of Benefits

On termination of service due to death, disability, retirement or termination of employment, a participant may elect to receive a lump-sum distribution equal to the value of the participant's account. Distributions under the Plan shall be made consistent with the provisions of Section 401(a)(9) of the Code and all Treasury regulations promulgated under that Section.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

1. Description of the Plan (continued)

A participant may also request a withdrawal upon demonstration by the participant to the plan administrator that the participant is suffering from “hardship”. Hardship is defined in applicable regulations promulgated or to be promulgated pursuant to Section 401(k) of the Internal Revenue Code or standards established by the Secretary of the Treasury or his delegate.

Administrative Expenses

Expenses relating to purchases, sales or transfers of the Plan’s investments are charged to the particular investment fund to which the expenses relate. All other administrative expenses, including recordkeeping and trustee fees, are paid by the Plan Sponsor.

Notes receivable from participants

In general, participants cannot borrow from the vested balance of their account however, following the acquisition of Platinum by the Plan Sponsor, certain employees joining the Plan were allowed to rollover their outstanding Loan balances from the Platinum Underwriters Reinsurance, Inc. (the “Platinum Plan”) Retirement Savings Plan.

Interest rates on participant loans were 4.25%. Principal and interest were paid ratably through payroll deductions. Delinquent notes receivable from participants are reclassified as distributions.

Plan Termination

Although it has not expressed any intention to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to the provisions set forth in ERISA.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared in accordance with U.S. generally accepted accounting principles (“GAAP”) and are presented on the accrual basis of accounting. These financial statements are prepared on a going concern basis and present the aggregate financial position of the Plan as a separate financial reporting entity independent of the Plan Sponsor.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an "exit price"). See Note 4 for further discussion and disclosures of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation in fair value of portfolio investments includes the Plan's gains and losses on investments bought, sold as well as held during the year.

Valuation of notes receivable

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Use of Estimates

The preparation of financial statements in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA and in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from these estimates.

3. Certified Information

All investment information disclosed in the accompanying financial statements and supplemental schedule, which includes investments held as of December 31, 2022 and 2021, net (depreciation) appreciation in fair value of portfolio investments, and dividends for the year ended December 31, 2022, were obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Custodian in accordance with 29 CFR 2520.103-8 of the Department of Labor's rules and regulations for reporting and disclosure under ERISA.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

4. Fair Value Measurements

The use of fair value to measure certain assets and liabilities with resulting unrealized gains or losses is pervasive within the Plan's financial statements. Fair value is defined under accounting guidance currently applicable to the Plan to be the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between open market participants at the measurement date. The Plan recognizes the change in unrealized gains and losses arising from changes in fair value in its statement of changes in net assets available for benefits.

FASB ASC Topic *Fair Value Measurements and Disclosures* prescribes a fair value hierarchy that prioritizes the inputs to the respective valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to valuation techniques that use at least one significant input that is unobservable (Level 3). The three levels of the fair value hierarchy are described below:

- Fair values determined by Level 1 inputs utilize unadjusted quoted prices obtained from active markets for identical assets or liabilities for which the Plan has access. The fair value is determined by multiplying the quoted price by the quantity held by the Plan. Mutual funds are valued at NAV per share based on quoted market price;
- Fair values determined by Level 2 inputs utilize inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable for the asset or liability, such as interest rates and yield curves that are observable at commonly quoted intervals, broker quotes and certain pricing indices; and
- Level 3 inputs are based all or in part on significant unobservable inputs for the asset or liability, and include situations where there is little, if any, market activity for the asset or liability. In these cases, significant management assumptions can be used to establish management's best estimate of the assumptions used by other market participants in determining the fair value of the asset or liability.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level in the fair value hierarchy within which the fair value measurement in its entirety falls has been determined based on the lowest level input that is significant to the fair value measurement of the asset or liability. The Plan's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and the Plan considers factors specific to the asset or liability.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

In order to determine if a market is active or inactive for a security, the Company considers a number of factors, including, but not limited to, the spread between what a seller is asking for a security and what a buyer is bidding for the same security, the volume of trading activity for the security in question, the price of the security compared to its par value (for fixed maturity investments), and other factors that may be indicative of market activity.

There have been no material changes in the Plan's valuation techniques, nor have there been any transfers among the different levels of the fair value hierarchy during the year.

The following is a description of the valuation methodologies used for assets measured at fair value.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-Directed Brokerage Assets: Valued at the last available traded price on a securities exchange or other regulated market.

Investments are valued at the last available traded price on a securities exchange or other regulated market.

Below is a summary of the assets that are measured at fair value on a recurring basis:

	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Self-Directed Brokerage Assets	\$ 1,299,529	\$ —	\$ —	\$ 1,299,529
Mutual Funds	72,974,526	—	—	72,974,526
Total Investments at fair value	\$ 74,274,055	\$ —	\$ —	\$ 74,274,055

	December 31, 2021			
	Level 1	Level 2	Level 3	Total
Self-Directed Brokerage Assets	\$ 1,549,090	\$ —	\$ —	\$ 1,549,090
Mutual Funds	83,972,050	—	—	83,972,050
Total Investments at fair value	\$ 85,521,140	\$ —	\$ —	\$ 85,521,140

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

5. Risks and Uncertainties

The Plan provides for various investment options. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

6. Related Party Transactions

Certain Plan investments are shares of mutual funds or money market funds managed by the Custodian or its affiliates. As such, the transactions with the Custodian qualify as permitted party-in-interest transactions.

Certain officers and employees of the Plan Sponsor (who may also be participants in the Plan) perform administrative services related to the Plan's operations, record-keeping, and financial reporting. The Plan Sponsor pays these individuals' salaries and all other administrative expenses on the Plan's behalf.

The foregoing transactions are not deemed prohibited party-in-interest transactions, because they are covered by statutory and administrative exemptions from the Code and ERISA's rules on prohibited transactions.

7. Federal Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated September 23, 2015. The determination letter qualifies the Plan under Section 401(a) of the Internal Revenue Code (the "Code"). The related trust would also have qualified for exemption under Section 501(a) of the Code except for the fact that it was created and organized outside the United States. Although the trust is not a qualified trust, distributions from, and contributions to, the trust are eligible for favorable tax treatment to the extent Sections 402 and 404 of the Internal Revenue Code allow. The Plan is required to operate in conformity with the Code to maintain its qualification. After this determination of the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended and restated, is qualified.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements and does not believe this position will change in the next twelve months. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Subsequent Events

Management has completed its subsequent events evaluation for the period subsequent to the balance sheet date of December 31, 2022, through October 12, 2023, the date the financial statements were available to be issued and notes that the following event should be disclosed within the Plan's financial statements.

There were no other subsequent events that would require recognition or disclosure within the Plan's financial statements.

Supplemental Schedule

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2022

(a) Parties in interest	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Allspring Premier Large Company Growth Fund; Class R6	Mutual fund	**	\$ 1,130,894
	American Century Emerging Markets Fund; R6 Class	Mutual fund	**	753,537
	Goldman Sachs Small Cap Value Fund; Institutional Shares	Mutual fund	**	5,409
	Invesco Oppenheimer International Bond Fund; Class R6	Mutual fund	**	513,050
	JPMorgan Core Plus Bond Fund; Class R6	Mutual fund	**	645,203
	John Hancock Disciplined Value Mid Cap Fund; Class R6	Mutual fund	**	1,049,009
	Loomis Sayles Growth Fund; Class N	Mutual fund	**	688,887
	MFS International Diversification; Class R4	Mutual fund	**	1,231,244
	PIMCO Total Return Fund; Institutional Class	Mutual fund	**	664,131
	Pimco Low Duration Fund; Institutional Class	Mutual fund	**	157,919
	T. Rowe Price New Asia Fund; I Class	Mutual fund	**	350,958
*	Vanguard 500 Index Fund Admiral Shares	Mutual fund	**	15,676,191
*	Vanguard Balanced Index Fund Admiral Shares	Mutual fund	**	1,437,899
*	Vanguard Emerging Markets Stock Index Fund Admiral Shr	Mutual fund	**	477,655
*	Vanguard European Stock Index Fund Admiral Shares	Mutual fund	**	414,944
*	Vanguard FTSE Social Index Fund Admiral Shares	Mutual fund	**	278,940
*	Vanguard Federal Money Market Fund	Mutual fund	**	4,606,572
*	Vanguard Growth Index Fund Admiral Shares	Mutual fund	**	2,523,538
*	Vanguard Mid-Cap Index Fund Admiral Shares	Mutual fund	**	3,372,535
*	Vanguard Real Estate Index Fund Admiral Shares	Mutual fund	**	696,716
*	Vanguard Short-Term Inflation-Protected Sec.Idx Fund: Adm Shr	Mutual fund	**	566,380
*	Vanguard Small-Cap Index Fund Admiral Shares	Mutual fund	**	1,567,994
*	Vanguard Target Retirement 2020 Fund	Mutual fund	**	1,293,592
*	Vanguard Target Retirement 2025 Fund	Mutual fund	**	4,747,618
*	Vanguard Target Retirement 2030 Fund	Mutual fund	**	3,744,398
*	Vanguard Target Retirement 2035 Fund	Mutual fund	**	3,850,563
*	Vanguard Target Retirement 2040 Fund	Mutual fund	**	3,028,310
*	Vanguard Target Retirement 2045 Fund	Mutual fund	**	1,948,239
*	Vanguard Target Retirement 2050 Fund	Mutual fund	**	1,829,507
*	Vanguard Target Retirement 2055 Fund	Mutual fund	**	1,841,466
*	Vanguard Target Retirement 2060 Fund	Mutual fund	**	268,266
*	Vanguard Target Retirement 2065 Fund	Mutual fund	**	32,342
*	Vanguard Target Retirement Income	Mutual fund	**	272,121
*	Vanguard Total Bond Market Index Fund Admiral Shares	Mutual fund	**	3,465,270
*	Vanguard Total International Stock Index Fund Admiral Shr	Mutual fund	**	2,475,855
*	Vanguard Total Stock Market Index Fund Admiral Shares	Mutual fund	**	2,385,815
	Vanguard Value Index Fund Admiral Shares	Mutual fund	**	2,981,559
	Self-directed brokerage fund	Self-directed brokerage	**	1,299,529
*	Notes receivable from participants	Interest rate 4.25%	**	18
	Total			\$ 74,274,073

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) (Continued)

** Denotes a party-in-interest to the plan.*

*** The cost value of the assets held for investment purposes has not been disclosed since all investments are participant-directed.*

The information in this schedule has been certified as to its completeness and accuracy by the Vanguard Fiduciary Trust Company.

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan
December 31, 2022 and 2021 and
Year Ended December 31, 2022
With Report of Independent Auditors

RenaissanceRe Holdings Ltd.
401(k) Retirement Plan

Financial Statements and Supplemental Schedule

December 31, 2022 and 2021 and Year Ended December 31, 2022

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Report of Independent Auditors

To the Administrator of RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of RenaissanceRe Holdings Ltd. 401(k) Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022, and the related statement of changes in net assets available for benefits for the year then ended, including the related notes (collectively referred to as the "2022 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

- the amounts and disclosures in the accompanying 2022 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant



ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Other Matter – 2021 Financial Statements

Other auditors performed an audit of the 2021 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated June 7, 2022 indicated that (a) the amounts and disclosures in the 2021 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2021 financial statements related to assets held by and certified to by a qualified institution agreed to, or were derived from, in all material respects, the information prepared and certified by an institution management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2021 supplemental schedule, other than the information in the 2021 supplemental schedule that agreed to or was derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2021 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a



whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2022 ("supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records



used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

New York, New York
October 12, 2023

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Statements of Net Assets Available for Benefits

	December 31	
	2022	2021
Assets		
Investments at fair value (Note 4)	\$ 74,274,055	\$ 85,521,140
Receivable:		
Notes receivable from participants	18	18
Net assets available for benefits	<u>\$ 74,274,073</u>	<u>\$ 85,521,158</u>

See accompanying notes.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2022

Additions (Reductions)

Investment income (loss):

Net depreciation in fair value of portfolio investments \$(16,428,280)

Dividends 2,024,000

Net investment loss (14,404,280)

Contributions:

Participants 3,183,977

Rollovers in 319,323

Employer 2,269,657

Total contributions 5,772,957

Total additions (reductions) (8,631,323)

Deductions

Benefits paid to participants 2,615,762

Net decrease in net assets available for benefits (11,247,085)

Net assets available for benefits:

Beginning of year 85,521,158

End of year \$ 74,274,073

See accompanying notes.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

1. Description of the Plan

The following description of the RenaissanceRe Holdings Ltd. 401(k) Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information. Terms used in this description have the same meaning as in the Plan document.

General

The Plan is a defined contribution plan that covers certain employees of RenaissanceRe Holdings Ltd. (the “Plan Sponsor”) and the following covered employers: Renaissance Services Ltd., RenRe North America Employee Services Inc., and Renaissance Reinsurance Ltd. (referred to herein, together with the Plan Sponsor, as the “Employer”). All regular common-law employees of the Employer are eligible to participate except leased employees, non-resident aliens who receive no U.S. income from the Employer, union employees and employees of the Plan Sponsor or its affiliates who are not U.S. citizens.

Five officers of the Plan Sponsor have been appointed by the Plan Sponsor’s Board of Directors to serve on the Plan Committee, which is generally responsible for the administration and operation of the Plan and the Trustee Committee, which serves as the trustee of the Plan’s related trust. Each such committee has fiduciary responsibilities subject to the Employee Retirement Income Security Act of 1974 (“ERISA”). Effective July 13, 2018, the Plan Committee elected to change the Administrator of the Plan to The Vanguard Group, Inc. The Custodian of the Plan is Vanguard Fiduciary Trust Company (“Custodian”). The Plan is subject to the provisions of ERISA.

Eligibility and Participation

An employee is eligible to participate in the Plan on the first day of the month on or after the date they reach 21 years of age.

Contributions

Participants may make pretax elective contributions to the Plan in any amount up to 50% (100% in the case of a cash bonus payment) of their compensation paid during the pay period, subject to the exclusions in the Plan and subject to an annual Internal Revenue Code (“IRC”) limitation of \$20,500 for 2022. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The maximum catch-up contribution for 2022 is \$6,500.

For Plan purposes, “compensation” is the combined salary and bonuses paid during the plan year, subject to an annual IRC limit of \$305,000 for 2022.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

1. Description of the Plan (continued)

Participants may also, at the discretion of the Plan Administrator, deposit (or "roll over") all or a portion of the distributions received from other qualified retirement plans described in the Plan document if the amount satisfies the applicable requirements for an eligible rollover contribution under the Internal Revenue Code of 1986, as amended (the "Code").

The Employer contributes as a qualified matching contribution an amount equal to 100% of a participant's annual contribution (including catch-up contributions) that is not more than 6% of the participant's annual compensation up to 6% of the IRC limit. Also, the Employer contributes for each pay period a true-up matching contribution to ensure that each participant receives the full amount of qualified matching contributions to which each participant is entitled. The Plan also allows for profit sharing contributions, which are made at the sole discretion of the Employer. There was no profit-sharing contribution by the Employer for the year ended December 31, 2022.

Participant Accounts

Individual accounts are maintained for each participant in the Plan. Each participant's account is credited with the participant's contributions and any catch-up, qualified matching and profit-sharing contributions as allowed for under the Plan. A participant may direct contributions to each or any of the Plan's investment accounts specified in multiples of 1% and may exchange existing account balances among the Plan's investment options. On each valuation date, each participant's account is credited with the participant's proportionate share of the increase or decrease in the fair market value of his or her participant-directed investment accounts, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested balance.

Vesting

From enrollment, a participant is fully vested and has a non-forfeitable interest in his or her account.

Payment of Benefits

On termination of service due to death, disability, retirement or termination of employment, a participant may elect to receive a lump-sum distribution equal to the value of the participant's account. Distributions under the Plan shall be made consistent with the provisions of Section 401(a)(9) of the Code and all Treasury regulations promulgated under that Section.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

1. Description of the Plan (continued)

A participant may also request a withdrawal upon demonstration by the participant to the plan administrator that the participant is suffering from “hardship”. Hardship is defined in applicable regulations promulgated or to be promulgated pursuant to Section 401(k) of the Internal Revenue Code or standards established by the Secretary of the Treasury or his delegate.

Administrative Expenses

Expenses relating to purchases, sales or transfers of the Plan’s investments are charged to the particular investment fund to which the expenses relate. All other administrative expenses, including recordkeeping and trustee fees, are paid by the Plan Sponsor.

Notes receivable from participants

In general, participants cannot borrow from the vested balance of their account however, following the acquisition of Platinum by the Plan Sponsor, certain employees joining the Plan were allowed to rollover their outstanding Loan balances from the Platinum Underwriters Reinsurance, Inc. (the “Platinum Plan”) Retirement Savings Plan.

Interest rates on participant loans were 4.25%. Principal and interest were paid ratably through payroll deductions. Delinquent notes receivable from participants are reclassified as distributions.

Plan Termination

Although it has not expressed any intention to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to the provisions set forth in ERISA.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared in accordance with U.S. generally accepted accounting principles (“GAAP”) and are presented on the accrual basis of accounting. These financial statements are prepared on a going concern basis and present the aggregate financial position of the Plan as a separate financial reporting entity independent of the Plan Sponsor.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an "exit price"). See Note 4 for further discussion and disclosures of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation in fair value of portfolio investments includes the Plan's gains and losses on investments bought, sold as well as held during the year.

Valuation of notes receivable

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Use of Estimates

The preparation of financial statements in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA and in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from these estimates.

3. Certified Information

All investment information disclosed in the accompanying financial statements and supplemental schedule, which includes investments held as of December 31, 2022 and 2021, net (depreciation) appreciation in fair value of portfolio investments, and dividends for the year ended December 31, 2022, were obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Custodian in accordance with 29 CFR 2520.103-8 of the Department of Labor's rules and regulations for reporting and disclosure under ERISA.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

4. Fair Value Measurements

The use of fair value to measure certain assets and liabilities with resulting unrealized gains or losses is pervasive within the Plan's financial statements. Fair value is defined under accounting guidance currently applicable to the Plan to be the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between open market participants at the measurement date. The Plan recognizes the change in unrealized gains and losses arising from changes in fair value in its statement of changes in net assets available for benefits.

FASB ASC Topic *Fair Value Measurements and Disclosures* prescribes a fair value hierarchy that prioritizes the inputs to the respective valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to valuation techniques that use at least one significant input that is unobservable (Level 3). The three levels of the fair value hierarchy are described below:

- Fair values determined by Level 1 inputs utilize unadjusted quoted prices obtained from active markets for identical assets or liabilities for which the Plan has access. The fair value is determined by multiplying the quoted price by the quantity held by the Plan. Mutual funds are valued at NAV per share based on quoted market price;
- Fair values determined by Level 2 inputs utilize inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable for the asset or liability, such as interest rates and yield curves that are observable at commonly quoted intervals, broker quotes and certain pricing indices; and
- Level 3 inputs are based all or in part on significant unobservable inputs for the asset or liability, and include situations where there is little, if any, market activity for the asset or liability. In these cases, significant management assumptions can be used to establish management's best estimate of the assumptions used by other market participants in determining the fair value of the asset or liability.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level in the fair value hierarchy within which the fair value measurement in its entirety falls has been determined based on the lowest level input that is significant to the fair value measurement of the asset or liability. The Plan's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and the Plan considers factors specific to the asset or liability.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

In order to determine if a market is active or inactive for a security, the Company considers a number of factors, including, but not limited to, the spread between what a seller is asking for a security and what a buyer is bidding for the same security, the volume of trading activity for the security in question, the price of the security compared to its par value (for fixed maturity investments), and other factors that may be indicative of market activity.

There have been no material changes in the Plan's valuation techniques, nor have there been any transfers among the different levels of the fair value hierarchy during the year.

The following is a description of the valuation methodologies used for assets measured at fair value.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-Directed Brokerage Assets: Valued at the last available traded price on a securities exchange or other regulated market.

Investments are valued at the last available traded price on a securities exchange or other regulated market.

Below is a summary of the assets that are measured at fair value on a recurring basis:

	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Self-Directed Brokerage Assets	\$ 1,299,529	\$ —	\$ —	\$ 1,299,529
Mutual Funds	72,974,526	—	—	72,974,526
Total Investments at fair value	\$ 74,274,055	\$ —	\$ —	\$ 74,274,055

	December 31, 2021			
	Level 1	Level 2	Level 3	Total
Self-Directed Brokerage Assets	\$ 1,549,090	\$ —	\$ —	\$ 1,549,090
Mutual Funds	83,972,050	—	—	83,972,050
Total Investments at fair value	\$ 85,521,140	\$ —	\$ —	\$ 85,521,140

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

5. Risks and Uncertainties

The Plan provides for various investment options. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

6. Related Party Transactions

Certain Plan investments are shares of mutual funds or money market funds managed by the Custodian or its affiliates. As such, the transactions with the Custodian qualify as permitted party-in-interest transactions.

Certain officers and employees of the Plan Sponsor (who may also be participants in the Plan) perform administrative services related to the Plan's operations, record-keeping, and financial reporting. The Plan Sponsor pays these individuals' salaries and all other administrative expenses on the Plan's behalf.

The foregoing transactions are not deemed prohibited party-in-interest transactions, because they are covered by statutory and administrative exemptions from the Code and ERISA's rules on prohibited transactions.

7. Federal Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated September 23, 2015. The determination letter qualifies the Plan under Section 401(a) of the Internal Revenue Code (the "Code"). The related trust would also have qualified for exemption under Section 501(a) of the Code except for the fact that it was created and organized outside the United States. Although the trust is not a qualified trust, distributions from, and contributions to, the trust are eligible for favorable tax treatment to the extent Sections 402 and 404 of the Internal Revenue Code allow. The Plan is required to operate in conformity with the Code to maintain its qualification. After this determination of the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended and restated, is qualified.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements and does not believe this position will change in the next twelve months. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Subsequent Events

Management has completed its subsequent events evaluation for the period subsequent to the balance sheet date of December 31, 2022, through October 12, 2023, the date the financial statements were available to be issued and notes that the following event should be disclosed within the Plan's financial statements.

There were no other subsequent events that would require recognition or disclosure within the Plan's financial statements.

Supplemental Schedule

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2022

(a) Parties in interest	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Allspring Premier Large Company Growth Fund; Class R6	Mutual fund	**	\$ 1,130,894
	American Century Emerging Markets Fund; R6 Class	Mutual fund	**	753,537
	Goldman Sachs Small Cap Value Fund; Institutional Shares	Mutual fund	**	5,409
	Invesco Oppenheimer International Bond Fund; Class R6	Mutual fund	**	513,050
	JPMorgan Core Plus Bond Fund; Class R6	Mutual fund	**	645,203
	John Hancock Disciplined Value Mid Cap Fund; Class R6	Mutual fund	**	1,049,009
	Loomis Sayles Growth Fund; Class N	Mutual fund	**	688,887
	MFS International Diversification; Class R4	Mutual fund	**	1,231,244
	PIMCO Total Return Fund; Institutional Class	Mutual fund	**	664,131
	Pimco Low Duration Fund; Institutional Class	Mutual fund	**	157,919
	T. Rowe Price New Asia Fund; I Class	Mutual fund	**	350,958
*	Vanguard 500 Index Fund Admiral Shares	Mutual fund	**	15,676,191
*	Vanguard Balanced Index Fund Admiral Shares	Mutual fund	**	1,437,899
*	Vanguard Emerging Markets Stock Index Fund Admiral Shr	Mutual fund	**	477,655
*	Vanguard European Stock Index Fund Admiral Shares	Mutual fund	**	414,944
*	Vanguard FTSE Social Index Fund Admiral Shares	Mutual fund	**	278,940
*	Vanguard Federal Money Market Fund	Mutual fund	**	4,606,572
*	Vanguard Growth Index Fund Admiral Shares	Mutual fund	**	2,523,538
*	Vanguard Mid-Cap Index Fund Admiral Shares	Mutual fund	**	3,372,535
*	Vanguard Real Estate Index Fund Admiral Shares	Mutual fund	**	696,716
*	Vanguard Short-Term Inflation-Protected Sec.Idx Fund: Adm Shr	Mutual fund	**	566,380
*	Vanguard Small-Cap Index Fund Admiral Shares	Mutual fund	**	1,567,994
*	Vanguard Target Retirement 2020 Fund	Mutual fund	**	1,293,592
*	Vanguard Target Retirement 2025 Fund	Mutual fund	**	4,747,618
*	Vanguard Target Retirement 2030 Fund	Mutual fund	**	3,744,398
*	Vanguard Target Retirement 2035 Fund	Mutual fund	**	3,850,563
*	Vanguard Target Retirement 2040 Fund	Mutual fund	**	3,028,310
*	Vanguard Target Retirement 2045 Fund	Mutual fund	**	1,948,239
*	Vanguard Target Retirement 2050 Fund	Mutual fund	**	1,829,507
*	Vanguard Target Retirement 2055 Fund	Mutual fund	**	1,841,466
*	Vanguard Target Retirement 2060 Fund	Mutual fund	**	268,266
*	Vanguard Target Retirement 2065 Fund	Mutual fund	**	32,342
*	Vanguard Target Retirement Income	Mutual fund	**	272,121
*	Vanguard Total Bond Market Index Fund Admiral Shares	Mutual fund	**	3,465,270
*	Vanguard Total International Stock Index Fund Admiral Shr	Mutual fund	**	2,475,855
*	Vanguard Total Stock Market Index Fund Admiral Shares	Mutual fund	**	2,385,815
	Vanguard Value Index Fund Admiral Shares	Mutual fund	**	2,981,559
	Self-directed brokerage fund	Self-directed brokerage	**	1,299,529
*	Notes receivable from participants	Interest rate 4.25%	**	18
	Total			\$ 74,274,073

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) (Continued)

** Denotes a party-in-interest to the plan.*

*** The cost value of the assets held for investment purposes has not been disclosed since all investments are participant-directed.*

The information in this schedule has been certified as to its completeness and accuracy by the Vanguard Fiduciary Trust Company.

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan
December 31, 2022 and 2021 and
Year Ended December 31, 2022
With Report of Independent Auditors

RenaissanceRe Holdings Ltd.
401(k) Retirement Plan

Financial Statements and Supplemental Schedule

December 31, 2022 and 2021 and Year Ended December 31, 2022

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Report of Independent Auditors

To the Administrator of RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of RenaissanceRe Holdings Ltd. 401(k) Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022, and the related statement of changes in net assets available for benefits for the year then ended, including the related notes (collectively referred to as the "2022 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

- the amounts and disclosures in the accompanying 2022 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant



ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Other Matter – 2021 Financial Statements

Other auditors performed an audit of the 2021 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated June 7, 2022 indicated that (a) the amounts and disclosures in the 2021 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2021 financial statements related to assets held by and certified to by a qualified institution agreed to, or were derived from, in all material respects, the information prepared and certified by an institution management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2021 supplemental schedule, other than the information in the 2021 supplemental schedule that agreed to or was derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2021 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a



whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2022 ("supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records



used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

New York, New York
October 12, 2023

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Statements of Net Assets Available for Benefits

	December 31	
	2022	2021
Assets		
Investments at fair value (Note 4)	\$ 74,274,055	\$ 85,521,140
Receivable:		
Notes receivable from participants	18	18
Net assets available for benefits	<u>\$ 74,274,073</u>	<u>\$ 85,521,158</u>

See accompanying notes.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2022

Additions (Reductions)

Investment income (loss):

Net depreciation in fair value of portfolio investments \$(16,428,280)

Dividends 2,024,000

Net investment loss (14,404,280)

Contributions:

Participants 3,183,977

Rollovers in 319,323

Employer 2,269,657

Total contributions 5,772,957

Total additions (reductions) (8,631,323)

Deductions

Benefits paid to participants 2,615,762

Net decrease in net assets available for benefits (11,247,085)

Net assets available for benefits:

Beginning of year 85,521,158

End of year \$ 74,274,073

See accompanying notes.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

1. Description of the Plan

The following description of the RenaissanceRe Holdings Ltd. 401(k) Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information. Terms used in this description have the same meaning as in the Plan document.

General

The Plan is a defined contribution plan that covers certain employees of RenaissanceRe Holdings Ltd. (the “Plan Sponsor”) and the following covered employers: Renaissance Services Ltd., RenRe North America Employee Services Inc., and Renaissance Reinsurance Ltd. (referred to herein, together with the Plan Sponsor, as the “Employer”). All regular common-law employees of the Employer are eligible to participate except leased employees, non-resident aliens who receive no U.S. income from the Employer, union employees and employees of the Plan Sponsor or its affiliates who are not U.S. citizens.

Five officers of the Plan Sponsor have been appointed by the Plan Sponsor’s Board of Directors to serve on the Plan Committee, which is generally responsible for the administration and operation of the Plan and the Trustee Committee, which serves as the trustee of the Plan’s related trust. Each such committee has fiduciary responsibilities subject to the Employee Retirement Income Security Act of 1974 (“ERISA”). Effective July 13, 2018, the Plan Committee elected to change the Administrator of the Plan to The Vanguard Group, Inc. The Custodian of the Plan is Vanguard Fiduciary Trust Company (“Custodian”). The Plan is subject to the provisions of ERISA.

Eligibility and Participation

An employee is eligible to participate in the Plan on the first day of the month on or after the date they reach 21 years of age.

Contributions

Participants may make pretax elective contributions to the Plan in any amount up to 50% (100% in the case of a cash bonus payment) of their compensation paid during the pay period, subject to the exclusions in the Plan and subject to an annual Internal Revenue Code (“IRC”) limitation of \$20,500 for 2022. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The maximum catch-up contribution for 2022 is \$6,500.

For Plan purposes, “compensation” is the combined salary and bonuses paid during the plan year, subject to an annual IRC limit of \$305,000 for 2022.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

1. Description of the Plan (continued)

Participants may also, at the discretion of the Plan Administrator, deposit (or "roll over") all or a portion of the distributions received from other qualified retirement plans described in the Plan document if the amount satisfies the applicable requirements for an eligible rollover contribution under the Internal Revenue Code of 1986, as amended (the "Code").

The Employer contributes as a qualified matching contribution an amount equal to 100% of a participant's annual contribution (including catch-up contributions) that is not more than 6% of the participant's annual compensation up to 6% of the IRC limit. Also, the Employer contributes for each pay period a true-up matching contribution to ensure that each participant receives the full amount of qualified matching contributions to which each participant is entitled. The Plan also allows for profit sharing contributions, which are made at the sole discretion of the Employer. There was no profit-sharing contribution by the Employer for the year ended December 31, 2022.

Participant Accounts

Individual accounts are maintained for each participant in the Plan. Each participant's account is credited with the participant's contributions and any catch-up, qualified matching and profit-sharing contributions as allowed for under the Plan. A participant may direct contributions to each or any of the Plan's investment accounts specified in multiples of 1% and may exchange existing account balances among the Plan's investment options. On each valuation date, each participant's account is credited with the participant's proportionate share of the increase or decrease in the fair market value of his or her participant-directed investment accounts, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested balance.

Vesting

From enrollment, a participant is fully vested and has a non-forfeitable interest in his or her account.

Payment of Benefits

On termination of service due to death, disability, retirement or termination of employment, a participant may elect to receive a lump-sum distribution equal to the value of the participant's account. Distributions under the Plan shall be made consistent with the provisions of Section 401(a)(9) of the Code and all Treasury regulations promulgated under that Section.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

1. Description of the Plan (continued)

A participant may also request a withdrawal upon demonstration by the participant to the plan administrator that the participant is suffering from “hardship”. Hardship is defined in applicable regulations promulgated or to be promulgated pursuant to Section 401(k) of the Internal Revenue Code or standards established by the Secretary of the Treasury or his delegate.

Administrative Expenses

Expenses relating to purchases, sales or transfers of the Plan’s investments are charged to the particular investment fund to which the expenses relate. All other administrative expenses, including recordkeeping and trustee fees, are paid by the Plan Sponsor.

Notes receivable from participants

In general, participants cannot borrow from the vested balance of their account however, following the acquisition of Platinum by the Plan Sponsor, certain employees joining the Plan were allowed to rollover their outstanding Loan balances from the Platinum Underwriters Reinsurance, Inc. (the “Platinum Plan”) Retirement Savings Plan.

Interest rates on participant loans were 4.25%. Principal and interest were paid ratably through payroll deductions. Delinquent notes receivable from participants are reclassified as distributions.

Plan Termination

Although it has not expressed any intention to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to the provisions set forth in ERISA.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared in accordance with U.S. generally accepted accounting principles (“GAAP”) and are presented on the accrual basis of accounting. These financial statements are prepared on a going concern basis and present the aggregate financial position of the Plan as a separate financial reporting entity independent of the Plan Sponsor.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an "exit price"). See Note 4 for further discussion and disclosures of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation in fair value of portfolio investments includes the Plan's gains and losses on investments bought, sold as well as held during the year.

Valuation of notes receivable

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Use of Estimates

The preparation of financial statements in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA and in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from these estimates.

3. Certified Information

All investment information disclosed in the accompanying financial statements and supplemental schedule, which includes investments held as of December 31, 2022 and 2021, net (depreciation) appreciation in fair value of portfolio investments, and dividends for the year ended December 31, 2022, were obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Custodian in accordance with 29 CFR 2520.103-8 of the Department of Labor's rules and regulations for reporting and disclosure under ERISA.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

4. Fair Value Measurements

The use of fair value to measure certain assets and liabilities with resulting unrealized gains or losses is pervasive within the Plan's financial statements. Fair value is defined under accounting guidance currently applicable to the Plan to be the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between open market participants at the measurement date. The Plan recognizes the change in unrealized gains and losses arising from changes in fair value in its statement of changes in net assets available for benefits.

FASB ASC Topic *Fair Value Measurements and Disclosures* prescribes a fair value hierarchy that prioritizes the inputs to the respective valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to valuation techniques that use at least one significant input that is unobservable (Level 3). The three levels of the fair value hierarchy are described below:

- Fair values determined by Level 1 inputs utilize unadjusted quoted prices obtained from active markets for identical assets or liabilities for which the Plan has access. The fair value is determined by multiplying the quoted price by the quantity held by the Plan. Mutual funds are valued at NAV per share based on quoted market price;
- Fair values determined by Level 2 inputs utilize inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable for the asset or liability, such as interest rates and yield curves that are observable at commonly quoted intervals, broker quotes and certain pricing indices; and
- Level 3 inputs are based all or in part on significant unobservable inputs for the asset or liability, and include situations where there is little, if any, market activity for the asset or liability. In these cases, significant management assumptions can be used to establish management's best estimate of the assumptions used by other market participants in determining the fair value of the asset or liability.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level in the fair value hierarchy within which the fair value measurement in its entirety falls has been determined based on the lowest level input that is significant to the fair value measurement of the asset or liability. The Plan's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and the Plan considers factors specific to the asset or liability.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

In order to determine if a market is active or inactive for a security, the Company considers a number of factors, including, but not limited to, the spread between what a seller is asking for a security and what a buyer is bidding for the same security, the volume of trading activity for the security in question, the price of the security compared to its par value (for fixed maturity investments), and other factors that may be indicative of market activity.

There have been no material changes in the Plan's valuation techniques, nor have there been any transfers among the different levels of the fair value hierarchy during the year.

The following is a description of the valuation methodologies used for assets measured at fair value.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-Directed Brokerage Assets: Valued at the last available traded price on a securities exchange or other regulated market.

Investments are valued at the last available traded price on a securities exchange or other regulated market.

Below is a summary of the assets that are measured at fair value on a recurring basis:

	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Self-Directed Brokerage Assets	\$ 1,299,529	\$ —	\$ —	\$ 1,299,529
Mutual Funds	72,974,526	—	—	72,974,526
Total Investments at fair value	\$ 74,274,055	\$ —	\$ —	\$ 74,274,055

	December 31, 2021			
	Level 1	Level 2	Level 3	Total
Self-Directed Brokerage Assets	\$ 1,549,090	\$ —	\$ —	\$ 1,549,090
Mutual Funds	83,972,050	—	—	83,972,050
Total Investments at fair value	\$ 85,521,140	\$ —	\$ —	\$ 85,521,140

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

5. Risks and Uncertainties

The Plan provides for various investment options. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

6. Related Party Transactions

Certain Plan investments are shares of mutual funds or money market funds managed by the Custodian or its affiliates. As such, the transactions with the Custodian qualify as permitted party-in-interest transactions.

Certain officers and employees of the Plan Sponsor (who may also be participants in the Plan) perform administrative services related to the Plan's operations, record-keeping, and financial reporting. The Plan Sponsor pays these individuals' salaries and all other administrative expenses on the Plan's behalf.

The foregoing transactions are not deemed prohibited party-in-interest transactions, because they are covered by statutory and administrative exemptions from the Code and ERISA's rules on prohibited transactions.

7. Federal Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated September 23, 2015. The determination letter qualifies the Plan under Section 401(a) of the Internal Revenue Code (the "Code"). The related trust would also have qualified for exemption under Section 501(a) of the Code except for the fact that it was created and organized outside the United States. Although the trust is not a qualified trust, distributions from, and contributions to, the trust are eligible for favorable tax treatment to the extent Sections 402 and 404 of the Internal Revenue Code allow. The Plan is required to operate in conformity with the Code to maintain its qualification. After this determination of the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended and restated, is qualified.

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Notes to Financial Statements

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements and does not believe this position will change in the next twelve months. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Subsequent Events

Management has completed its subsequent events evaluation for the period subsequent to the balance sheet date of December 31, 2022, through October 12, 2023, the date the financial statements were available to be issued and notes that the following event should be disclosed within the Plan's financial statements.

There were no other subsequent events that would require recognition or disclosure within the Plan's financial statements.

Supplemental Schedule

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2022

(a) Parties in interest	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Allspring Premier Large Company Growth Fund; Class R6	Mutual fund	**	\$ 1,130,894
	American Century Emerging Markets Fund; R6 Class	Mutual fund	**	753,537
	Goldman Sachs Small Cap Value Fund; Institutional Shares	Mutual fund	**	5,409
	Invesco Oppenheimer International Bond Fund; Class R6	Mutual fund	**	513,050
	JPMorgan Core Plus Bond Fund; Class R6	Mutual fund	**	645,203
	John Hancock Disciplined Value Mid Cap Fund; Class R6	Mutual fund	**	1,049,009
	Loomis Sayles Growth Fund; Class N	Mutual fund	**	688,887
	MFS International Diversification; Class R4	Mutual fund	**	1,231,244
	PIMCO Total Return Fund; Institutional Class	Mutual fund	**	664,131
	Pimco Low Duration Fund; Institutional Class	Mutual fund	**	157,919
	T. Rowe Price New Asia Fund; I Class	Mutual fund	**	350,958
*	Vanguard 500 Index Fund Admiral Shares	Mutual fund	**	15,676,191
*	Vanguard Balanced Index Fund Admiral Shares	Mutual fund	**	1,437,899
*	Vanguard Emerging Markets Stock Index Fund Admiral Shr	Mutual fund	**	477,655
*	Vanguard European Stock Index Fund Admiral Shares	Mutual fund	**	414,944
*	Vanguard FTSE Social Index Fund Admiral Shares	Mutual fund	**	278,940
*	Vanguard Federal Money Market Fund	Mutual fund	**	4,606,572
*	Vanguard Growth Index Fund Admiral Shares	Mutual fund	**	2,523,538
*	Vanguard Mid-Cap Index Fund Admiral Shares	Mutual fund	**	3,372,535
*	Vanguard Real Estate Index Fund Admiral Shares	Mutual fund	**	696,716
*	Vanguard Short-Term Inflation-Protected Sec.Idx Fund: Adm Shr	Mutual fund	**	566,380
*	Vanguard Small-Cap Index Fund Admiral Shares	Mutual fund	**	1,567,994
*	Vanguard Target Retirement 2020 Fund	Mutual fund	**	1,293,592
*	Vanguard Target Retirement 2025 Fund	Mutual fund	**	4,747,618
*	Vanguard Target Retirement 2030 Fund	Mutual fund	**	3,744,398
*	Vanguard Target Retirement 2035 Fund	Mutual fund	**	3,850,563
*	Vanguard Target Retirement 2040 Fund	Mutual fund	**	3,028,310
*	Vanguard Target Retirement 2045 Fund	Mutual fund	**	1,948,239
*	Vanguard Target Retirement 2050 Fund	Mutual fund	**	1,829,507
*	Vanguard Target Retirement 2055 Fund	Mutual fund	**	1,841,466
*	Vanguard Target Retirement 2060 Fund	Mutual fund	**	268,266
*	Vanguard Target Retirement 2065 Fund	Mutual fund	**	32,342
*	Vanguard Target Retirement Income	Mutual fund	**	272,121
*	Vanguard Total Bond Market Index Fund Admiral Shares	Mutual fund	**	3,465,270
*	Vanguard Total International Stock Index Fund Admiral Shr	Mutual fund	**	2,475,855
*	Vanguard Total Stock Market Index Fund Admiral Shares	Mutual fund	**	2,385,815
	Vanguard Value Index Fund Admiral Shares	Mutual fund	**	2,981,559
	Self-directed brokerage fund	Self-directed brokerage	**	1,299,529
*	Notes receivable from participants	Interest rate 4.25%	**	18
	Total			\$ 74,274,073

RenaissanceRe Holdings Ltd. 401(k) Retirement Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) (Continued)

** Denotes a party-in-interest to the plan.*

*** The cost value of the assets held for investment purposes has not been disclosed since all investments are participant-directed.*

The information in this schedule has been certified as to its completeness and accuracy by the Vanguard Fiduciary Trust Company.