

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan LABORATORY CORPORATION OF AMERICA HOLDINGS CASH BALANCE RETIREMENT PLAN	1b Three-digit plan number (PN) ▶ 002
	1c Effective date of plan 01/01/1992
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LABORATORY CORPORATION OF AMERICA HOLDINGS 531 SOUTH SPRING STREET BURLINGTON, NC 27215	2b Employer Identification Number (EIN) 13-3757370 2c Plan Sponsor's telephone number 336-222-7566 2d Business code (see instructions) 621510

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	BONNIE MORRISON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 11936
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 7513
a(2) Total number of active participants at the end of the plan year		6a(2) 6972
b Retired or separated participants receiving benefits		6b 1520
c Other retired or separated participants entitled to future benefits.....		6c 2511
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 11003
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 285
f Total. Add lines 6d and 6e		6f 11288
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 1I		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>LABORATORY CORPORATION OF AMERICA HOLDINGS CASH BALANCE RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>LABORATORY CORPORATION OF AMERICA HOLDINGS</u>	D Employer Identification Number (EIN) <u>13-3757370</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>299928667</u>
b Actuarial value	2b <u>287262971</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>1726</u> <u>68748057</u> <u>68748057</u>
b For terminated vested participants.....	<u>2699</u> <u>46666513</u> <u>46666513</u>
c For active participants.....	<u>7513</u> <u>125881504</u> <u>125881504</u>
d Total	<u>11938</u> <u>241296074</u> <u>241296074</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.25 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>2769183</u>
c Total (line 6a + line 6b)	6c <u>2769183</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/07/2023</u>
	Signature of actuary	Date
<u>THOMAS E. PALMER</u>	Type or print name of actuary	<u>23-05892</u>
		Most recent enrollment number
<u>WILLIS TOWERS WATSON US LLC</u>	Firm name	<u>704-620-6480</u>
		Telephone number (including area code)
<u>1120 SOUTH TRYON STREET</u> <u>SUITE 650</u> <u>CHARLOTTE, NC 28203-0002</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	27300000
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	27300000
10 Interest on line 9 using prior year's actual return of <u>9.58</u> %	0	2615340
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.42</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	29915340

Part III Funding Percentages		
14 Funding target attainment percentage	14	106.65 %
15 Adjusted funding target attainment percentage	15	119.04 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	102.27 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.18 %3rd segment:
5.92 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

4

22 Weighted average retirement age**22**

64

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years.....**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c).....**31a**

2769183

b Excess assets, if applicable, but not greater than line 31a**31b**

2769183

32 Amortization installments:**a** Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....**34**

0

35 Balances elected for use to offset funding requirement.....

0

0

0

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

0

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years.....**40**

0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LABORATORY CORPORATION OF AMERICA HOLDINGS CASH BALANCE RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 LABORATORY CORPORATION OF AMERICA HOLDINGS	D Employer Identification Number (EIN) 13-3757370	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 38 50	ACTUARY AND OUTSOURCING	1282452	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO, N.A.

150 FAYETTVILLE STREET MALL
RALEIGH, NC 27601

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 99	TRUSTEE	291071	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	201897	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL

510 N. VALLEY MILLS DRIVE
SUITE 400
WACO, TX 76710-6075

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	115543	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL

71 SOUTH WACKER AVENUE
SUITE 800
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 29 51	NONE	109141	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPTRUST FINANCIAL ADVISORS

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	103750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
	For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	

A Name of plan LABORATORY CORPORATION OF AMERICA HOLDINGS CASH BALANCE RETIREMENT PLAN		B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 LABORATORY CORPORATION OF AMERICA HOLDINGS		D Employer Identification Number (EIN) 13-3757370	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUS 2000 IDX FD DC NL			
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.			
c EIN-PN	45-6138589-096	d Entity code	C 3653998
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 400 IDX FD DC NL			
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.			
c EIN-PN	45-6138589-105	d Entity code	C 10430363
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 IDX FD DC NL			
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.			
c EIN-PN	45-6138589-002	d Entity code	C 25541243
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE SHORT TERM INVESTMENT			
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.			
c EIN-PN	45-6138589-084	d Entity code	C 25717
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN		d Entity code	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN		d Entity code	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN		d Entity code	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN		d Entity code	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>LABORATORY CORPORATION OF AMERICA HOLDINGS CASH BALANCE RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LABORATORY CORPORATION OF AMERICA HOLDINGS</u>	D Employer Identification Number (EIN) <u>13-3757370</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	1088750
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	15112261617819
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	70281665060384
(2) U.S. Government securities		1c(2)	3338239521048906
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	174179845136531432
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	
(9) Value of interest in common/collective trusts.....		1c(9)	5247271239651321
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	2969989322034900
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	22432722667057

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	300626384	228611819

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	295318	719187
i Acquisition indebtedness	1i		
j Other liabilities	1j	697717	205648
k Total liabilities (add all amounts in lines 1g through 1j)	1k	993035	924835

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	299633349	227686984
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	82383	
(B) U.S. Government securities	2b(1)(B)	307819	
(C) Corporate debt instruments	2b(1)(C)	5224513	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	404159	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6018874
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	448462	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		448462
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	230639858	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	237257236	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-6617378
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-33388599	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-33388599

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-8476741
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-7273823
c Other income	2c		2561946
d Total income. Add all income amounts in column (b) and enter total	2d		-46727259
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21934337	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		21934337
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1738523	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	495878	
(4) Other	2i(4)	1050368	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3284769
j Total expenses. Add all expense amounts in column (b) and enter total	2j		25219106
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-71946365
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HUGHES, PITTMAN & GUPTON, LLP

(2) EIN: 56-1415202

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 471183.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LABORATORY CORPORATION OF AMERICA HOLDINGS CASH BALANCE RETIREMENT PLAN		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 LABORATORY CORPORATION OF AMERICA HOLDINGS		D Employer Identification Number (EIN) 13-3757370
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 56-6414714 41-6257133		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 587
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 51.0 % Investment-Grade Debt: 42.0 % High-Yield Debt: 5.0 % Real Estate: 0.0 % Other: 2.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**LABORATORY CORPORATION OF
AMERICA HOLDINGS CASH
BALANCE RETIREMENT PLAN**

Financial Statements

December 31, 2022 and 2021

**LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN**

Table of Contents

December 31, 2022 and 2021

Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	5
Statements of Changes in Net Assets Available for Benefits.....	6
Notes to Financial Statements	7
Supplemental Schedules	
Schedule H, Line 4i - Schedule of Assets Held as of End of Year	18
Schedule H, Line 4j - Schedule of Reportable Transactions	56

**Hughes Pittman & Gupton, LLP**

1500 Sunday Drive, Suite 300

Raleigh, North Carolina 27607

919.232.5900 919.232.5901 fax

www.hpg.com**Independent Auditors' Report**

The Investment Committee
Laboratory Corporation of America Holdings Cash Balance Retirement Plan
Burlington, North Carolina

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Laboratory Corporation of America Holdings Cash Balance Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section,

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules, as listed in the accompanying table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion,

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Hughes Patman & Sturton, LLP

Raleigh, North Carolina
October 13, 2023

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Statements of Net Assets Available for Benefits

December 31, 2022 and 2021

(Dollars in Thousands)

	<u>2022</u>	<u>2021</u>
Assets		
Investments at fair value:		
Collective trust funds	\$ 39,651	\$ 52,473
Corporate bonds	136,531	174,180
Municipal bonds	2,667	2,243
United States government securities	21,049	33,382
Mutual funds	22,035	29,700
Money market fund	5,061	7,028
	<hr/>	<hr/>
Total investments at fair value	226,994	299,006
Other receivable	1,618	1,511
Cash	-	109
	<hr/>	<hr/>
Total assets	228,612	300,626
	<hr/>	<hr/>
Liabilities		
Accrued expenses	719	295
Due to broker for securities purchased	206	698
	<hr/>	<hr/>
Total liabilities	925	993
	<hr/>	<hr/>
Net assets available for benefits	\$ 227,687	\$ 299,633
	<hr/> <hr/>	<hr/> <hr/>

See accompanying notes to financial statements

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Statements of Changes in Net Assets Available for Benefits

For the Years Ended December 31, 2022 and 2021

(Dollars in Thousands)

	<u>2022</u>	<u>2021</u>
Additions		
Additions to net assets attributed to:		
Investment activity:		
Net appreciation in fair value of investments	\$ -	\$ 23,587
Interest and dividends	6,467	3,715
Other income	2,562	161
Total additions	9,029	27,463
Deductions		
Deductions from net assets attributed to:		
Net depreciation in fair value of investments	55,756	-
Benefits paid to participants	21,934	25,686
Administrative expenses	3,285	2,816
Total deductions	80,975	28,502
Net decrease	(71,946)	(1,039)
Net assets available for benefits as of beginning of year	299,633	300,672
Net assets available for benefits as of end of year	<u>\$ 227,687</u>	<u>\$ 299,633</u>

See accompanying notes to financial statements

LABORATORY CORPORATION OF AMERICA HOLDINGS

CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 1: DESCRIPTION OF PLAN

The following description of the Laboratory Corporation of America Holdings (the “Company” or “Plan Sponsor”) Cash Balance Retirement Plan (the “Plan”) provides only general information. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan was formed on January 1, 1995. The Plan is a cash balance defined benefit pension plan that provides certain retirement and death benefits on a noncontributory basis to all non-union employees of the Company who have completed at least one year of service, are 21 years of age or older, and are not nonresident aliens. Principal Bank serves as the Plan’s trustee (the “Trustee”). In July 2019, Principal Financial Group acquired the Wells Fargo & Company Institutional Retirement & Trust business. As of and for the year ended December 31, 2022, the Plan investments were certified by Principal Bank. As of and for the year ended December 31, 2021, the Plan investments were certified by Wells Fargo Bank, N.A. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

The Plan is administered by the Company’s Investment Committee (the “Committee”). The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan’s investments and monitors investment performance.

Participation in the Plan was closed to new entrants as of December 31, 2009, and participants in the Plan have not accrued any additional benefits after that date.

Payment of Benefits

Non-union employees with three or more years of service are entitled to monthly pension benefits beginning at the normal retirement age of 65 and based on the balance of the participant’s account. The Plan allows for early retirement at ages 55 to 64 for participants with ten or more years of service.

Participants may elect to receive their pension benefits in various forms as provided in the plan document. If participants leave the Company before rendering three years of service, they forfeit the right to receive their accumulated plan benefits.

LABORATORY CORPORATION OF AMERICA HOLDINGS

CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 1: DESCRIPTION OF PLAN (concluded)

Death Benefits

If a participant who has a vested retirement pension dies before his or her pension commencement date, a death benefit will be paid to his or her surviving spouse in accordance with the Plan's provisions.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Benefit payments to participants are recorded when paid.

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits as of January 1, 2022, and changes therein. Actual results could differ from those estimates and assumptions.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation and depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

LABORATORY CORPORATION OF AMERICA HOLDINGS

CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Laboratory Corporation of America Retirement Plan Master Trust (the “Master Trust”) was created under the terms of a trust agreement between the Trustee and National Health Laboratories, Inc. During 1995, the assets of the Roche Biomedical Laboratories Retirement Plan were transferred to the National Health Laboratories, Inc. Master Trust pursuant to a merger between Roche Biomedical Laboratories, Inc. and National Health Laboratories, Inc. The Plan and the Master Trust were renamed the Laboratory Corporation of America Holdings Cash Balance Retirement Plan and the Laboratory Corporation of America Retirement Plan Master Trust. The assets of the Master Trust are wholly owned by the Plan. Under this current trust agreement, the Trustee manages trust funds on behalf of the Plan. The Trustee and other investment managers have discretionary authority over investment transactions of the Master Trust assigned to their specific management. The Plan is currently the only plan in the Master Trust; thus, single plan reporting requirements apply.

Administrative Expenses

The Plan’s expenses are paid either by the Plan or the Company, as provided in the plan document. Expenses of maintaining the Plan that are paid directly by the Company are excluded from these financial statements. Trustee’s fees, consulting fees, investment manager fees, and Pension Benefit Guaranty Corporation (“PBGC”) fees paid by the Plan are included in administrative expenses in these financial statements. Certain investment-related expenses are included in net appreciation and depreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Risks and Uncertainties

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Plan’s financial statements and supplemental schedules.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the services that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by Willis Towers Watson, an independent consulting actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts of interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used as of January 1, 2022, are summarized as follows:

Discount rate on obligations – 4.5%

Rate of return – 4.5%

Mortality table - Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under Section 1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under Section 1.430(h)(3)-1 using Scale MP-2020).

Retirement age - A probability of retirement assumption was used as follows: 5% for ages 55 - 58, 7% for ages 59-61, 12% for ages 62-64, 20% for ages 65-69, 25% for ages 70 -74, and 100% for age 75 and over.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

As of January 1, 2022, the accumulated plan benefits were as follows:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving payments	\$ 69,874
Other participants	<u>185,660</u>

Total actuarial present value of accumulated plan benefits	<u>\$ 255,534</u>
--	-------------------

Changes in accumulated plan benefits for the year ending January 1, 2022, are summarized as follows:

Actuarial present value of accumulated plan benefits as of beginning of year	<u>\$ 238,800</u>
--	-------------------

Changes during the year attributable to:

Actuarial losses	3,739
Decrease in the discount period	13,557
Actual benefits paid	(25,686)
Change in actuarial assumptions	<u>25,124</u>

Net increase	<u>16,734</u>
--------------	---------------

Actuarial present value of accumulated plan benefits as of end of year	<u>\$ 255,534</u>
--	-------------------

The change in actuarial assumptions of \$25,124 for the year ending January 1, 2022, is a result of the following:

A change in the segment interest rates used to calculate the funding target and target normal cost from an applicable month of September 2020 to September 2021 as required by Internal Revenue Code ("IRC") Section 430.

A change in the mortality projection scale used to calculate the funding target and target normal cost from Scale MP-2019 to Scale MP-2020 as required by IRC Section 430.

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

A change in the mortality projection scale for Accounting Standards Codification (“ASC”) Topic 960, *Plan Accounting - Defined Benefit Pension Plans* (“ASC 960”) from the Pri-2012 Mortality Tables for males and females with separate rates for employees, retirees, and contingent survivors, with blue collar adjustment, projected generationally from 2012 using Scale MP-2020 to the Pri-2012 Mortality Tables for males and females with separate rates for employees, retirees, and contingent survivors, with blue collar adjustment, projected generationally from 2012 using Scale MP-2021.

A change in the discount rate for ASC 960 from 6.0% to 4.5%.

A change in the lump-sum conversion rate for ASC 960 from 2.3% to 2.8%.

NOTE 3: FUNDING POLICY

The Company’s policy is to fund at least the actuarially computed minimum funding requirements of ERISA each year. The Plan met the minimum funding requirements for 2022 and 2021.

NOTE 4: PLAN TERMINATION

Although the Company has not expressed intent to terminate the Plan, it reserves that right as provided in the plan document. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or the amount that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 4: PLAN TERMINATION (concluded)

3. Other vested benefits insured by PBGC up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by PBGC).
5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit projection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

NOTE 5: INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

All investment information disclosed in the accompanying financial statements and supplemental schedules, including investments and cash held as of December 31, 2022 and 2021, net appreciation and depreciation in fair value of investments, and interest and dividends for 2022 and 2021, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Trustee.

NOTE 6: FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 6: FAIR VALUE MEASUREMENTS (continued)

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used as of December 31, 2022 and 2021.

Money market fund and mutual funds - Valued at the daily closing price as reported by the funds. The mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. The money market fund and mutual funds are required to publish their daily net asset value and to transact at that price. These funds held by the Plan are deemed to be actively traded.

Collective trust funds - Valued based on the underlying unit value as provided by the Trustee. Valuation of the funds' units is published daily and is the basis for current transactions. Unit values are determined by dividing the value of each fund's net assets by the total number of units outstanding on the valuation date. Transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust funds, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that security liquidations will be carried out in an orderly business manner.

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 6: FAIR VALUE MEASUREMENTS (continued)

Corporate and municipal bonds - Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risk or a broker quote, if available.

United States government securities - Valued using pricing models maximizing the use of observable inputs for similar securities.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31:

	2022			
	Investments at Fair Value			
	Level 1	Level 2	Level 3	Total
Collective trust funds	\$ -	\$ 39,651	\$ -	\$ 39,651
Corporate bonds	-	136,531	-	136,531
Municipal bonds	-	2,667	-	2,667
United States government securities	-	21,049	-	21,049
Mutual funds	22,035	-	-	22,035
Money market fund	5,061	-	-	5,061
Total investments at fair value	\$ 27,096	\$ 199,898	\$ -	\$ 226,994

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 6: FAIR VALUE MEASUREMENTS (concluded)

	2021			
	Investments at Fair Value			Total
	Level 1	Level 2	Level 3	
Collective trust funds	\$ -	\$ 52,473	\$ -	\$ 52,473
Corporate bonds	-	174,180	-	174,180
Municipal bonds	-	2,243	-	2,243
United States government securities	-	33,382	-	33,382
Mutual funds	29,700	-	-	29,700
Money market fund	7,028	-	-	7,028
Total investments at fair value	\$ 36,728	\$ 262,278	\$ -	\$ 299,006

NOTE 7: RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are shares of collective trust funds managed by the Trustee as defined by the Plan and, therefore, these transactions qualify as party in interest transactions. Fees incurred by the Plan for investment management services are included in net appreciation and depreciation in fair value of the investments, as they are paid through revenue sharing rather than a direct payment. During 2022, the Plan made direct payments to the Trustee of \$90, to the PBGC of \$1,050, and consulting fees of \$2,145, which were not covered by revenue sharing. During 2021, the Plan made direct payments to the Trustee of \$84, to the PBGC of \$1,076, and consulting fees of \$1,656, which were not covered by revenue sharing. The Company pays directly any other fees related to the Plan's operations.

NOTE 8: INCOME TAX STATUS

The Plan obtained its latest determination letter on January 18, 2017, in which the Internal Revenue Service stated that the Plan and its underlying trust qualify, in form, under the applicable provisions of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

Notes to Financial Statements

December 31, 2022 and 2021

(Dollars in Thousands)

NOTE 8: INCOME TAX STATUS (concluded)

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by federal and state tax authorities.

NOTE 9: SUBSEQUENT EVENTS

In February 2023, the Plan Sponsor decided to pursue a pension risk transfer strategy whereby benefit obligations of certain former employees that are currently receiving benefits will be transferred to an insurance company that will pay the benefits going forward, beginning on May 1, 2023. As a result of this decision, the Company entered into a group annuity contract with an insurance company to provide future annuity benefits for approximately 900 participants. Approximately \$30,000 in premiums was paid to the insurance company from Plan assets during 2023.

The Plan Sponsor has evaluated subsequent events through the report date, the date the financial statements were available to be issued, and determined that no other events have occurred that would require adjustment to or disclosure in these financial statements.

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
		Collective trust funds:		
	25,717	Northern Trust Coltv Stif	\$ 25,717	\$ 25,717
		Northern Trust Collective Russell 2000		
	29,255	Index Fund Dc Non Lending Tier Four	4,510,011	3,653,998
		Northern Trust Collective S&P 400 Index		
	71,657	Fund Dc Non Lending Tier Four Ctf	11,230,052	10,430,363
		Northern Trust Collective S&P 500 Index		
	149,530	Fund Dc Non Lending Tier Four Ctf	28,763,617	25,541,243
		Total collective trust funds	\$ 44,529,397	\$ 39,651,321
		Mutual funds:		
	347,627	Europacific Growth Fund Class R6 #2616	\$ 24,496,413	\$ 17,044,139
		Vanguard Real Estate Index Fund Class		
	275,885	Inst #3123	4,916,571	4,990,761
		Total mutual funds	\$ 29,412,984	\$ 22,034,900
		Corporate bonds:		
		Abbott Laboratories DTD 11/22/16 4.750		
	220,000	11/30/2036	\$ 300,146	\$ 217,765
		Abbott Laboratories DTD 11/22/16 4.900		
	15,000	11/30/2046	20,792	14,624
	495,000	Abbvie Inc DTD 05/21/20 2.950 11/21/2026	519,404	460,340
	174,000	Abbvie Inc DTD 05/21/20 4.050 11/21/2039	194,063	148,935
	352,000	Abbvie Inc DTD 05/21/20 4.250 11/21/2049	350,685	292,121
	25,000	Abbvie Inc DTD 09/15/20 4.550 03/15/2035	29,895	23,377
	75,000	Abbvie Inc DTD 06/15/20 4.850 06/15/2044	94,559	68,699
	305,000	Adobe Inc DTD 02/03/20 2.150 02/01/2027	313,999	277,584
		AEP Texas Inc DTD 12/01/18 3.950		
	990,000	06/01/2028	1,143,996	928,333
		AEP Texas Inc DTD 05/01/19 4.150		
	50,000	05/1/2049	61,822	38,995
		Aercap Ireland Cap/Globa DTD 10/29/21		
	335,000	1.150 10/29/2023	333,837	322,334
		Aercap Ireland Cap/Globa DTD 10/29/21		
	320,000	1.650 10/29/2024	319,090	295,168
		Aercap Ireland Cap/Globa DTD 10/29/21		
	120,000	2.450 10/29/2026	120,236	104,933

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	170,000	Aercap Ireland Cap/Globa DTD 10/29/21 3.000 10/29/2028	171,599	142,423
	105,000	Aercap Ireland Cap/Globa DTD 10/29/21 3.300 01/30/2032	105,981	82,085
	100,000	Aercap Ireland Cap/Globa DTD 10/29/21 3.400 10/29/2033	75,945	75,819
	40,000	Aes Corp/The DTD 07/15/21 2.450 01/15/2031	38,960	31,821
	400,000	Aflac Inc DTD 04/01/20 3.600 04/01/2030	468,036	362,048
	225,000	Agree Lp DTD 05/14/21 2.000 06/15/2028	220,947	184,237
	195,000	Agree Ltd Partnership DTD 08/22/2022 4.800% 10/01/2032	193,532	180,400
	140,000	Alexandria Real Estate E DTD 02/16/22 3.550 03/15/2052	138,918	99,767
	60,000	Allina Health System DTD 05/29/19 3.887 04/15/2019	71,590	47,809
	185,000	Alphabet Inc DTD 08/05/20 1.900 08/15/2040	168,953	122,770
	15,000	Altria Group Inc DTD 05/02/13 4.500 05/02/2043	15,697	11,261
	45,000	Altria Group Inc DTD 09/16/16 3.875 09/16/2046	43,711	30,089
	900,000	Altria Group Inc DTD 02/14/19 5.800 02/14/2039	1,127,322	829,863
	200,000	Altria Group Inc DTD 02/14/19 5.950 02/14/2049	260,956	177,846
	130,000	Altria Group Inc DTD 02/04/21 2.450 02/04/2032	122,859	98,071
	215,000	Altria Group Inc DTD 02/04/21 3.400 02/04/2041	143,237	142,599
	90,000	Altria Group Inc DTD 02/04/21 3.700 02/04/2051	84,095	56,369
	155,000	Amazon.Com Inc DTD 02/22/18 3.875 08/22/2037	186,279	137,318
	120,000	Amazon.Com Inc DTD 05/12/21 1.650 05/12/2028	119,405	103,020

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	120,000	Amazon.Com Inc DTD 05/12/21 3.100 05/12/2051	129,631	85,465
	95,000	Amazon.Com Inc DTD 04/13/2022 3.950% 04/13/2052	94,603	78,630
	275,000	Ameren Corp DTD 04/03/20 3.500 01/15/2031 Ameren Illinois Co DTD 05/22/18 3.800	310,844	243,213
	360,000	05/15/2028	409,363	343,285
	80,000	America Movil Sab De Cv DTD 03/30/10 6.125 03/30/2040	112,868	82,529
	80,000	America Movil Sab De Cv DTD 04/22/19 3.625 04/22/2029	87,089	72,561
	400,000	American Express Co DTD 11/03/2021 3.300% 05/03/2027	453,172	373,936
	15,000	American Intl Group DTD 07/10/15 4.800 07/10/2045	19,206	13,464
	55,000	American Intl Group DTD 03/26/18 4.750 04/01/2048	71,256	49,045
	150,000	American Intl Group DTD 05/11/20 4.375 06/30/2050	186,878	126,878
	38,000	Amgen Inc DTD 08/18/2022 4.875% 03/01/2053	37,993	33,701
	110,000	Analog Devices Inc DTD 10/05/21 1.700 10/01/2028	109,280	93,205
	230,000	Anheuser-Busch Cos Llc / Anheuser-Busch Inbev DTD 05/15/19 4.700 02/01/2036	277,333	217,221
	100,000	Anheuser-Busch Cos Llc / Anheuser-Busch Inbev DTD 05/15/19 4.900 02/01/2046	93,660	90,908
	50,000	Anheuser-Busch Inbev Wor DTD 01/23/19 5.550 01/23/2049	69,271	49,430
	196,000	Anheuser-Busch Inbev Wor DTD 04/04/18 4.600 04/15/2048	240,180	170,314
	205,000	Anthem Inc DTD 11/21/17 3.650 12/01/2027	223,414	193,297
	130,000	Apple Inc DTD 02/23/16 4.500 02/23/2036	163,340	128,964
	95,000	Apple Inc DTD 02/23/16 4.650 02/23/2046	125,550	89,939
	145,000	Apple Inc DTD 02/23/16 3.250 02/23/2026	155,109	139,297

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	30,000	Apple Inc DTD 08/04/16 3.850 08/04/2046	35,694	25,472
	250,000	Apple Inc DTD 02/09/17 3.000 02/09/2024	260,278	245,000
	100,000	Apple Inc DTD 02/08/21 2.375 02/08/2041	96,995	70,670
	205,000	Apple Inc DTD 02/08/21 2.650 02/08/2051	202,677	135,193
	200,000	Apple Inc DTD 08/05/21 2.850 08/05/2061	179,172	128,606
		Aptiv Plc / Aptiv Corp DTD 02/18/22 2.396		
	140,000	02/18/2025	140,000	132,019
		Aqua America Inc DTD 04/26/19 4.276		
	100,000	05/01/2049	121,102	80,555
		Astrazeneca Finance LLC DTD 05/28/21 1.200		
	200,000	05/28/2026	196,529	178,062
		Astrazeneca Finance LLC DTD 05/28/21 1.750		
	255,000	05/28/2028	252,974	218,879
		Astrazeneca PLC DTD 11/16/15 3.375		
	100,000	11/16/2025	107,143	96,490
		Astrazeneca PLC DTD 08/17/18 4.375		
	130,000	08/17/2048	170,925	115,428
	170,000	AT&T Inc DTD 05/04/15 4.500 05/15/2035	196,421	154,539
	600,000	AT&T Inc DTD 06/15/18 6.550 06/15/2034	669,036	627,816
	610,000	AT&T Inc DTD 05/28/20 3.500 06/01/2041	645,978	454,895
	220,000	AT&T Inc DTD 03/15/21 3.550 09/15/2055	221,492	146,793
	110,000	AT&T Inc DTD 03/15/21 3.650 09/15/2059	110,886	73,626
	205,000	AT&T Inc DTD 06/01/21 2.550 12/01/2033	199,337	157,545
	130,000	AT&T Inc DTD 06/01/21 3.800 12/01/2057	135,663	89,691
		Atlantic City Electric DTD 10/16/18 4.000		
	700,000	10/15/2028	821,975	666,344
		Atlantic City Electric DTD 03/10/21 2.300		
	550,000	03/15/2031	559,119	447,695
		Atmos Energy Corp DTD 10/02/19 2.625		
	600,000	09/15/2029	633,690	520,464
		Avalonbay Communities DTD 05/15/19 3.300		
	595,000	06/01/2029	669,851	532,596
		Avalonbay Communities DTD 02/25/20 2.300		
	520,000	03/01/2030	530,837	431,829
		Avalonbay Communities Med Term Note DTD		
	600,000	05/22/20 2.450 01/15/2031	614,352	496,146

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	190,000	Banco Bilbao Vizcaya Arg DTD 09/18/20 1.125 09/18/2025	186,332	169,710
	335,000	Banco Santander Sa DTD 06/27/19 2.706 06/27/2024	346,901	321,453
	325,000	Bank Of America Corp Med Term Note DTD 10/21/16 3.248 10/21/2027	344,546	300,079
	250,000	Bank Of America Corp Med Term Note Ser L DTD 11/25/16 4.183 11/25/2027	272,661	237,125
	200,000	Bank Of America Corp Med Term Note DTD 01/20/17 01/20/2028	221,916	186,624
	650,000	Bank Of America Corp DTD 04/24/17 04/24/2038	795,659	552,188
	600,000	Bank Of America Corp DTD 07/21/17 07/21/2028	659,418	552,354
	170,000	Bank Of America Corp DTD 01/23/18 01/23/2049	200,534	131,451
	90,000	Bank Of America Corp Med Term Note DTD 03/05/18 03/05/2029	104,074	83,046
	30,000	Bank Of America Corp DTD 07/23/18 07/23/2029	35,470	27,975
	455,000	Bank Of America Corp Med Term Note DTD 03/15/19 03/15/2025	476,155	442,924
	275,000	Bank Of America Corp Med Term Note DTD 03/15/19 03/15/2050	344,608	225,552
	65,000	Bank Of America Corp Med Term Note DTD 04/23/19 04/23/2027	68,179	60,897
	390,000	Bank Of America Corp Med Term Note DTD 06/19/20 06/19/2041	350,947	262,353
	100,000	Bank Of America Corp DTD 04/22/21 04/22/2042	95,441	73,314
	95,000	Bank Of America Corp DTD 10/20/21 10/20/2032	94,768	74,404
	70,000	Bank Of America Corp DTD 02/04/22 02/04/2033	70,000	56,393
	450,000	Bank Of America Corp DTD 07/22/2022 Var Cpn 07/22/2028	450,000	439,497

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	450,000	Bank Of Montreal DTD 12/12/17 12/15/2032	498,902	396,234
		Bank Of Montreal Med Term Note DTD		
	600,000	01/22/21 01/22/2027	589,002	529,734
		Bank Of Nova Scotia DTD 01/10/20 2.200		
	155,000	02/03/2025	161,753	145,996
		Bank Of Ny Mellon Corp Med Term Note		
	385,000	DTD 08/23/17 3.300 08/23/2029	433,256	344,252
	395,000	Banner Health DTD 05/14/20 2.338 01/01/2030	414,687	332,124
	215,000	Barclays Plc DTD 05/07/19 05/07/2025	226,911	208,494
	240,000	Barclays Plc DTD 06/20/19 06/20/2030	281,287	221,054
	1,130,000	Barclays Plc DTD 09/23/20 3.564 09/23/2035	1,191,551	859,874
		Bat Capital Corp DTD 08/15/18 3.222		
	255,000	08/15/2024	265,206	245,537
		Bat Capital Corp DTD 08/15/18 4.390		
	190,000	08/15/2037	199,669	147,725
		Bat Capital Corp DTD 09/06/19 3.215		
	325,000	09/06/2026	337,154	299,822
		Bat Capital Corp DTD 09/25/20 2.259		
	240,000	03/25/2028	233,709	199,181
		Bat Capital Corp DTD 10/19/2022 7.750%		
	50,000	10/19/2032	49,771	53,779
		BB&T Corporation Med Term Note Ser Dmtn		
	130,000	DTD 10/26/17 2.850 10/26/2024	135,620	125,355
		BB&T Corporation Med Term Note DTD		
	360,000	03/18/19 3.875 03/19/2029	416,786	331,956
		Black Hills Corp DTD 08/17/18 4.350		
	75,000	05/01/2033	85,781	65,982
	170,000	Boeing Co DTD 05/02/19 3.100 05/01/2026	176,688	159,965
	540,000	Boeing Co DTD 05/04/20 5.040 05/01/2027	607,762	534,049
	360,000	Boeing Co DTD 05/04/20 5.805 05/01/2050	457,953	333,785
	185,000	Boeing Co DTD 05/04/20 5.150 05/01/2030	215,233	180,493
	95,000	Boeing Co DTD 11/02/20 3.250 02/01/2028	98,813	86,272
	320,000	Boeing Co DTD 02/04/21 2.196 02/04/2026	319,211	290,739
		Boston Scientific Corp DTD 02/25/19 3.450		
	97,000	03/01/2024	101,529	95,190

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	510,000	Bp Cap Markets America DTD 11/06/18 4.234 11/06/2028	606,783	494,119
	55,000	Bp Cap Markets America DTD 02/24/20 3.000 02/24/2050	52,246	36,683
	50,000	Bp Cap Markets America DTD 08/10/20 2.772 11/10/2050	47,033	31,921
	100,000	Bp Cap Markets America DTD 12/04/20 2.939 06/04/2051	95,362	65,840
	30,000	Bp Cap Markets America DTD 02/08/21 3.379 02/08/2061	30,937	20,389
	80,000	Bp Cap Markets America DTD 06/17/21 3.060 06/17/2041	79,026	59,218
	110,000	Bp Cap Markets America DTD 09/17/21 3.001 03/17/2052	96,047	72,510
	826,000	Branch Banking & Trust DTD 09/16/19 09/17/2029	820,088	772,467
	70,000	Bristol-Myers Squibb Co DTD 02/20/20 4.550 02/20/2048	90,108	62,941
	88,000	Bristol-Myers Squibb Co DTD 11/13/20 2.550 11/13/2050	83,895	55,121
	400,000	Bristol-Myers Squibb Co DTD 03/02/22 3.550 03/15/2042	392,228	324,660
	155,000	Bristol-Myers Squibb Co DTD 03/02/22 3.700 03/15/2052	152,135	120,568
	110,000	Brixmor Operating Part DTD 03/05/21 2.250 04/01/2028	109,748	90,776
	50,000	Brixmor Operating Part DTD 08/16/21 2.500 08/16/2031	40,318	38,242
	40,000	Burlingtn North Santa Fe DTD 08/18/14 4.550 09/01/2044	50,552	36,164
	145,000	Burlingtn North Santa Fe DTD 03/09/15 4.150 04/01/2045	175,754	123,817
	555,000	Camden Property Trust DTD 06/17/19 3.150 07/01/2029	610,712	494,627
	601,000	Camden Property Trust DTD 04/20/20 2.800 05/15/2030	642,712	517,118

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
		Canadian Pacific Railway DTD 12/02/21 3.100		
	65,000	12/02/2051	66,843	43,699
		Canadian Pacific Rr Co DTD 09/11/15 6.125		
	85,000	09/15/2115	128,258	85,292
		Carrier Global Corp DTD 08/15/20 2.242		
	22,000	02/15/2025	22,499	20,723
		Catholic Health Services DTD 09/02/20 3.368		
	160,000	07/01/2050	170,610	109,189
		Celanese Us Holdings Llc DTD 07/14/2022		
	260,000	6.165% 07/15/2027	260,000	256,446
	390,000	Centene Corp DTD 10/07/20 3.000 10/15/2030	325,033	319,703
		Centerpoint Ener Houston DTD 06/05/20 2.900		
	40,000	07/01/2050	41,202	26,894
		Centerpoint Ener Houston DTD 02/28/2022		
	75,000	3.000% 03/01/2032	74,653	64,633
		Charter Comm Opt LLC/Cap DTD 07/23/16		
	110,000	4.908 07/23/2025	121,178	107,811
		Charter Comm Opt LLC/Cap DTD 10/23/16		
	95,000	6.384 10/23/2035	123,031	92,605
		Charter Comm Opt LLC/Cap DTD 10/24/19		
	100,000	4.800 03/01/2050	112,587	72,595
		Charter Comm Opt LLC/Cap DTD 04/17/20		
	40,000	3.700 04/01/2051	38,890	24,323
		Charter Comm Opt LLC/Cap DTD 12/04/20		
	10,000	3.850 04/01/2061	9,527	5,784
		Charter Comm Opt LLC/Cap DTD 03/04/21		
	40,000	3.500 06/01/2041	38,982	26,064
		Charter Comm Opt LLC/Cap DTD 03/04/21		
	25,000	3.900 06/01/2052	25,127	15,696
		Chevron Usa Inc DTD 10/15/20 3.250		
	190,000	10/15/2029	206,442	174,234
		Chevron Usa Inc DTD 09/01/20 6.000		
	450,000	03/01/2024	671,985	491,045
		Chevron Usa Inc DTD 11/15/20 5.250		
	560,000	11/15/2043	762,205	558,970

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	110,000	Ci Financial Corp DTD 06/07/21 4.100 06/15/2051	121,416	64,831
	150,000	Cincinnati Gas & Elec Co Bd DTD 06/16/03 5.375 06/15/2033	142,298	144,584
	100,000	Cisco Systems Inc DTD 11/17/09 5.500 01/15/2040	148,910	104,061
	145,000	Citigroup Inc DTD 09/13/13 5.500 09/13/2025	163,821	145,887
	15,000	Citigroup Inc DTD 11/20/14 4.300 11/20/2026	16,564	14,510
	10,000	Citigroup Inc DTD 09/29/15 4.450 09/29/2027	11,103	9,534
	75,000	Citigroup Inc DTD 10/21/16 3.200 10/21/2026	79,475	69,387
	305,000	Citigroup Inc DTD 01/10/17 01/10/2028	338,343	285,013
	600,000	Citigroup Inc DTD 07/24/17 07/24/2028	660,252	551,034
	100,000	Citigroup Inc DTD 03/26/20 03/26/2041	139,224	95,331
	580,000	Citigroup Inc DTD 03/31/20 03/31/2031	698,471	532,614
	400,000	Citigroup Inc DTD 05/14/20 05/15/2024	403,513	394,332
	100,000	Citigroup Inc DTD 05/04/21 05/01/2032	100,338	78,947
	95,000	Citigroup Inc DTD 11/03/21 11/03/2042	94,064	65,558
	35,000	Citigroup Inc DTD 11/05/19 11/05/2030	36,373	29,429
	90,000	Cleco Corporate Holdings DTD 03/15/20 3.375 09/15/2029	92,885	76,554
	145,000	Cleco Securitization I DTD 06/22/2022 4.016% 03/01/2033	144,985	139,154
	55,000	Columbia Pipeline Group DTD 12/01/15 5.800 06/01/2045	74,203	53,020
	75,000	Comcast Corp DTD 06/09/05 5.650 06/15/2035	99,548	78,581
	1,060,000	Comcast Corp DTD 01/14/13 4.250 01/15/2033	1,261,918	999,114
	110,000	Comcast Corp DTD 05/27/15 3.375 08/15/2025	117,180	106,101
	110,000	Comcast Corp DTD 02/23/16 3.150 03/01/2026	116,995	104,706
	50,000	Comcast Corp DTD 10/19/17 3.969 11/01/2047	57,645	39,944
	90,000	Comcast Corp DTD 02/08/18 3.900 03/01/2038	105,090	77,559
	640,000	Comcast Corp DTD 10/05/18 4.600 10/15/2038	805,197	591,258
	110,000	Comcast Corp DTD 10/05/18 3.950 10/15/2025	119,840	107,724
	150,000	Comcast Corp DTD 10/05/18 4.250 10/15/2030	176,510	143,498
	55,000	Comcast Corp DTD 03/27/20 3.400 04/01/2030	59,833	50,151
	110,000	Comcast Corp DTD 05/01/2022 2.887% 11/01/2051	105,108	70,648

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	105,000	Comcast Corp DTD 05/01/2022 2.937% 11/01/2056	101,400	64,935
	160,000	Commonspirit Health DTD 08/21/19 3.817 10/01/2049	182,698	119,090
	55,000	Commonwealth Edison Co DTD 11/10/14 3.100 11/01/2024	57,539	53,067
	55,000	Commonwealth Edison Co DTD 02/19/19 4.000 03/01/2049	66,544	44,485
	90,000	Commonwealth Edison Co DTD 11/12/19 3.200 11/15/2049	95,977	63,988
	95,000	Commonwealth Edison Co DTD 02/25/20 3.000 03/01/2050	97,723	65,186
	160,000	Con Edison Co Of Ny Inc DTD 03/31/20 3.350 04/01/2030	182,422	143,898
	880,000	Conocophillips DTD 02/03/09 6.500 02/01/2039	1,325,306	986,066
	90,000	Consolidated Edison Co N Y Inc Ser 03-C DTD 06/13/03 5.100 06/15/2033	83,534	86,128
	490,000	Consolidated Edison Co O DTD 11/30/18 4.000 12/01/2028	573,367	467,739
	50,000	Consolidated Edison Co O DTD 11/30/18 4.650 12/01/2048	66,110	43,525
	25,000	Consumers Energy Co DTD 03/26/20 3.500 08/01/2051	28,527	18,829
	35,000	Consumers Energy Co DTD 08/11/2022 4.200% 09/01/2052	34,975	29,944
	185,000	Corebridge Financial Inc DTD 04/05/2022 3.500% 04/04/2025	184,854	177,356
	210,000	Corebridge Financial Inc DTD 04/05/2022 3.850% 04/05/2029	209,809	191,270
	115,000	Corebridge Financial Inc DTD 04/05/2022 3.900% 04/05/2032	114,830	100,438
	285,000	Csx Corp DTD 07/28/2022 4.100% 11/15/2032	284,823	267,188
	110,000	CVS Health Corp DTD 08/15/19 3.000 08/15/2026	115,723	102,746
	240,000	Deutsche Bank Ny DTD 05/28/21 0.898 05/28/2024	237,797	224,410

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	205,000	Deutsche Bank Ny DTD 11/08/21 0.962 11/08/2023	204,381	197,237
	330,000	Deutsche Telekom Int Fin DTD 07/06/00 8.750 06/15/2030	494,033	389,156
	40,000	Devon Energy Corporation DTD 07/12/11 5.600 07/15/2041	50,170	37,317
	15,000	Devon Energy Corporation DTD 06/16/15 5.000 06/15/2045	18,069	12,951
	95,000	Diamondback Energy Inc DTD 10/28/2022 6.250% 03/15/2033	94,593	96,422
	975,000	Discover Bank DTD 08/09/18 08/09/2028	937,151	935,786
	295,000	Dominion Energy Inc DTD 06/05/18 4.250 06/01/2028	353,168	280,734
	110,000	Dominion Energy Inc DTD 04/03/20 3.375 04/01/2030	116,844	96,934
	385,000	Dominion Energy Inc DTD 04/05/21 1.450 04/15/2026	380,348	342,750
	30,000	Dominion Energy Inc DTD 08/19/2022 4.850% 08/15/2052	29,640	25,910
	305,000	Dte Energy Co DTD 11/01/2019 4.220% 11/01/2024	305,021	299,800
	120,000	Duke Energy Carolinas Llc DTD 03/04/2022 2.850% 03/15/2032	119,927	101,510
	280,000	Duke Energy Florida Llc DTD 06/21/18 3.800 07/15/2028	316,392	265,807
	200,000	Duke Energy Ohio Inc DTD 01/08/19 3.650 02/01/2029	231,140	185,192
	155,000	Duke Energy Ohio Inc DTD 01/08/19 4.300 02/01/2049	189,025	126,353
	65,000	Duke Energy Ohio Inc DTD 05/21/20 2.125 06/01/2030	64,289	53,050
	600,000	Duke Energy Progress Llc DTD 03/07/19 3.450 03/15/2029	664,584	552,312
	225,000	Eagle Materials DTD 07/01/21 2.500 07/01/2031	222,677	176,499
	270,000	Ecolab Inc DTD 03/24/20 4.800 03/24/2030	337,537	267,273

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
		Elevance Health Inc DTD 11/04/2022 6.100%		
	155,000	10/15/2052	154,986	165,241
	50,000	Eli Lilly & Co DTD 02/22/19 4.150 03/15/2059	65,463	43,525
	580,000	Enbridge Inc DTD 11/29/16 5.500 12/01/2046	777,977	545,281
	195,000	Enbridge Inc DTD 07/07/17 3.700 07/15/2027	222,903	182,536
	285,000	Enbridge Inc DTD 02/17/22 2.150 02/16/2024	284,761	274,997
		Energy Transfer Lp DTD 12/14/2022 5.550%		
	225,000	02/15/2028	224,942	223,184
		Energy Transfer Partners DTD 06/23/15 6.125		
	115,000	12/15/2045	143,988	106,403
		Energy Transfer Partners DTD 01/17/17 5.300		
	50,000	04/15/2047	57,801	41,600
		Energy Transfer Partners DTD 06/08/18 4.950		
	170,000	06/15/2028	192,018	164,388
	150,000	Entergy Corp DTD 08/19/16 2.950 09/01/2026	156,616	139,262
	120,000	Entergy Corp DTD 03/05/21 2.400 06/15/2031	118,679	95,314
		Entergy Louisiana LLC DTD 03/23/2018 4.000%		
	600,000	03/15/2033	701,214	541,488
		Entergy Texas Inc DTD 09/20/19 3.550		
	165,000	09/30/2049	180,453	118,384
		Entergy Texas Inc DTD 10/01/20 1.750		
	500,000	03/15/2031	481,790	389,845
		Entergy Texas Inc DTD 08/17/21 1.500		
	75,000	09/01/2026	74,822	65,200
		Enterprise Products Oper DTD 10/14/14 3.750		
	145,000	02/15/2025	154,585	140,984
		Eog Resources Inc DTD 04/14/20 4.950		
	600,000	04/15/2050	797,340	570,864
		Eog Resources Inc DTD 04/14/20 4.375		
	580,000	04/15/2030	698,350	560,669
	85,000	Eqt Corp DTD 01/21/20 7.000 02/01/2030	94,312	88,155
	475,000	Equinix Inc DTD 11/18/19 2.625 11/18/2024	488,664	452,338
	175,000	Equinor Asa DTD 09/10/18 3.625 09/10/2028	200,576	165,594
		Erp Operating Lp DTD 02/07/18 3.500		
	545,000	03/01/2028	614,049	502,212

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	193,000	Erp Operating Lp DTD 11/30/18 4.150 12/01/2028	229,020	179,971
	600,000	Erp Operating Lp DTD 06/26/19 3.000 07/01/2029	644,478	524,286
	320,000	Erp Operating Lp DTD 08/27/19 2.500 02/15/2030	330,752	266,922
	300,000	Essex Portfolio Lp DTD 02/11/19 4.000 03/01/2029	338,910	273,396
	340,000	Evergy Metro DTD 05/26/20 2.250 06/01/2030	345,630	279,704
	135,000	Eversource Energy DTD 10/05/17 2.900 10/01/2024	140,173	130,128
	155,000	Exelon Generation Co Llc DTD 09/23/09 6.250 10/01/2039	191,341	158,102
	155,000	Exelon Generation Co Llc DTD 09/30/10 5.750 10/01/2041	188,291	150,395
	75,000	Exelon Generation Co Llc DTD 12/15/12 5.600 06/15/2042	89,476	72,264
	600,000	Export-Import Bank Korea DTD 01/21/15 2.875 01/21/2025	639,600	575,400
	215,000	Extra Space Storage Lp DTD 03/31/2022 3.900% 04/01/2029	214,882	192,584
	55,000	Exxon Mobil Corporation DTD 08/16/19 3.095 08/16/2049	53,948	39,306
	515,000	Exxon Mobil Corporation DTD 03/19/20 4.227 03/19/2040	632,321	463,387
	140,000	Exxon Mobil Corporation DTD 04/15/20 3.452 04/15/2051	146,145	105,396
	260,000	Fidelity Natl Info Serv DTD 07/13/2022 5.100% 07/15/2032	259,839	250,437
	200,000	Fifth Third Bancorp DTD 05/05/20 2.550 05/05/2027	216,048	179,558
	150,000	First Republic Bank DTD 02/12/20 02/12/2024	153,296	149,391
	50,000	Fiserv Inc DTD 06/24/19 3.200 07/01/2026	52,724	46,793
	120,000	Fox Corp DTD 01/25/20 4.030 01/25/2024	126,958	118,608
	910,000	Fox Corp DTD 01/25/20 5.476 01/25/2039	1,183,328	828,036
	830,000	Fox Corp DTD 01/25/20 5.576 01/25/2049	1,147,334	740,518

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	210,000	Freeport-Mcmoran Inc DTD 08/15/19 5.250 09/01/2029	222,315	202,608
	35,000	Freeport-Mcmoran Inc DTD 03/04/20 4.250 03/01/2030	36,094	31,777
	71,000	Freeport-Mcmoran Inc DTD 07/27/20 4.625 08/01/2030	74,953	66,129
	265,000	Ga Global Funding Trust DTD 04/11/2022 3.850% 04/11/2025	264,926	252,218
	10,000	General Dynamics Corp DTD 03/25/20 4.250 04/01/2040	12,251	9,123
	40,000	General Motors Co DTD 04/02/14 6.250 10/02/2043	54,662	36,981
	25,000	General Motors Co DTD 11/12/14 5.000 04/01/2035	29,793	21,528
	40,000	General Motors Co DTD 08/07/17 5.150 04/01/2038	48,104	34,507
	245,000	General Motors Finl Co DTD 01/11/22 3.100 01/12/2032	244,748	191,967
	155,000	Georgetown University DTD 01/16/19 5.215 10/01/2118	224,833	135,459
	175,000	Georgetown University DTD 01/16/19 4.315 04/01/2049	220,488	145,978
	175,000	Georgia Power Company DTD 03/15/13 4.300 03/15/2043	200,742	145,877
	10,000	Gilead Sciences Inc DTD 09/14/15 4.750 03/01/2046	9,763	8,999
	80,000	Gilead Sciences Inc DTD 09/20/16 4.000 09/01/2036	91,882	70,517
	1,510,000	Glaxosmithkline Capital DTD 05/13/08 6.375 05/15/2038	2,295,762	1,708,127
	110,000	Goldman Sachs Group Inc Med Term Note DTD 07/08/14 3.850 07/08/2024	116,392	107,637
	30,000	Goldman Sachs Group Inc DTD 07/08/14 4.800 07/08/2044	38,185	26,524
	90,000	Goldman Sachs Group Inc DTD 01/28/11 6.250 02/01/2041	139,163	93,932

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	50,000	Goldman Sachs Group Inc DTD 04/23/18 05/01/2029	58,834	46,581
	125,000	Goldman Sachs Group Inc DTD 04/23/18 04/23/2039	152,269	108,004
	30,000	Goldman Sachs Group Inc DTD 02/07/20 2.600 02/07/2030	30,376	25,036
	15,000	Goldman Sachs Group Inc DTD 03/19/20 3.800 03/15/2030	16,457	13,485
	25,000	Goldman Sachs Group Inc DTD 01/27/21 01/27/2032	18,874	19,046
	425,000	Goldman Sachs Group Inc DTD 03/08/2021 Var Cpn 03/09/2027	415,247	372,687
	230,000	Goldman Sachs Group Inc DTD 04/22/21 04/22/2032	234,648	183,423
	110,000	Goldman Sachs Group Inc DTD 04/22/21 04/22/2042	114,207	79,234
	10,000	Goldman Sachs Group Inc DTD 07/21/21 07/21/2042	9,935	6,800
	280,000	Goldman Sachs Group Inc DTD 10/21/21 10/21/2027	278,498	244,829
	205,000	Goldman Sachs Group Inc DTD 01/24/22 02/24/2028	205,000	182,530
	45,000	Goldman Sachs Group Inc DTD 01/24/22 02/24/2043	45,360	33,065
	130,000	Goldman Sachs Group Inc DTD 01/23/15 3.500 01/23/2025	137,205	125,580
	15,000	Goldman Sachs Group Inc DTD 10/31/17 10/31/2038	17,096	12,333
	20,000	Hca Inc DTD 06/12/19 5.125 06/15/2039	18,255	17,896
	55,000	Hca Inc DTD 06/12/19 5.250 06/15/2049	48,844	46,844
	345,000	Hca Inc DTD 03/09/2022 3.625% 03/15/2032	341,595	291,922
	160,000	Hess Corp DTD 09/28/16 4.300 04/01/2027	173,847	152,808
	90,000	Home Depot Inc DTD 09/15/16 3.500 09/15/2056	102,481	67,045
	10,000	Home Depot Inc DTD 06/05/17 3.900 06/15/2047	8,140	8,221

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	65,000	Home Depot Inc DTD 03/30/20 3.350 04/15/2050	67,997	47,712
	170,000	Home Depot Inc DTD 03/28/2022 3.625% 04/15/2052	163,241	131,226
	225,000	Home Depot Inc DTD 09/19/2022 4.500% 09/15/2032	224,732	219,690
	270,000	Homedepot Inc DTD 12/19/06 5.875 12/16/2036	406,717	288,743
	275,000	Honeywell International Inc DTD 11/02/2022 5.000% 02/15/2033	272,300	280,099
	185,000	Hormel Foods Corp DTD 06/03/21 1.700 06/03/2028	183,849	159,716
	120,000	Huntington Bancshares DTD 05/15/18 4.000 05/15/2025	129,422	116,809
	30,000	Indiana Michigan Power DTD 08/08/18 4.250 08/15/2048	36,974	24,325
	715,000	Ing Groep Nv DTD 03/29/17 3.950 03/29/2027	824,238	677,205
	200,000	Ing Groep Nv DTD 04/09/19 3.550 04/09/2024	210,294	195,634
	150,000	Intel Corp DTD 06/16/17 2.700 06/17/2024	159,348	145,505
	165,000	Intel Corp DTD 08/05/2022 4.900% 08/05/2052	164,859	145,969
	460,000	Intl Flavor & Fragrances DTD 09/26/18 4.450 09/26/2028	538,393	432,938
	200,000	Invitation Homes Op DTD 11/05/21 2.300 11/15/2028	197,785	165,378
	65,000	John Deere Capital Corp Med Term Note DTD 06/22/17 2.650 06/24/2024	67,576	63,031
	345,000	John Deere Capital Corp Med Term Note DTD 01/10/22 1.250 01/10/2025	344,838	322,689
	200,000	Johnson & Johnson DTD 03/03/17 3.625 03/03/2037	244,098	177,682
	60,000	Jpmorgan Chase & Co DTD 05/22/08 6.400 05/15/2038	91,259	64,812
	30,000	Jpmorgan Chase & Co DTD 09/10/14 3.875 09/10/2024	31,937	29,366
	90,000	Jpmorgan Chase & Co DTD 09/25/15 4.250 10/01/2027	100,491	86,716

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	210,000	Jpmorgan Chase & Co DTD 02/01/17 02/01/2028	232,806	196,203
	15,000	Jpmorgan Chase & Co DTD 02/22/17 02/22/2048	18,479	12,266
	600,000	Jpmorgan Chase & Co DTD 04/25/17 05/01/2028	658,218	552,132
	135,000	Jpmorgan Chase & Co DTD 06/01/17 03/01/2025	140,653	131,212
	70,000	Jpmorgan Chase & Co DTD 11/10/17 11/15/2048	83,180	54,600
	50,000	Jpmorgan Chase & Co DTD 01/23/18 01/23/2049	58,319	38,309
	10,000	Jpmorgan Chase & Co DTD 04/22/20 04/22/2051	10,460	6,552
	1,125,000	Jpmorgan Chase & Co DTD 05/13/20 05/13/2031	1,210,519	926,955
	110,000	Jpmorgan Chase & Co DTD 02/04/21 02/04/2032	105,661	84,141
	130,000	Jpmorgan Chase & Co DTD 04/22/21 04/22/2052	130,276	87,857
	230,000	Jpmorgan Chase & Co DTD 06/01/21 06/01/2029	227,368	192,094
	260,000	Jpmorgan Chase & Co DTD 06/14/2022 Var Cpn 06/14/2030	260,000	244,624
	90,000	Kaiser Foundation Hospit DTD 05/03/17 4.150 05/01/2047	112,735	76,250
	1,170,000	Key Bank Na DTD 12/16/20 01/03/2024 Key Bank Na DTD 08/08/2022 4.150%	1,170,936	1,169,813
	195,000	08/08/2025	194,945	190,511
	440,000	Kinder Morgan Inc DTD 03/01/18 4.300 03/01/2028	503,510	421,489
	45,000	Kinder Morgan Inc/Delawa DTD 02/26/15 5.050 02/15/2046	45,215	38,165
	30,000	Kraft Heinz Foods Co DTD 05/24/16 4.375 06/01/2046	23,725	24,378

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	45,000	Kraft Heinz Foods Co DTD 08/19/16 5.200 07/15/2045	44,440	41,517
	179,000	Kraft Heinz Foods Co DTD 10/01/20 4.875 10/01/2049	165,743	155,379
	180,000	Lam Research Corp DTD 03/04/19 4.000 03/15/2029	215,316	171,400
	70,000	Lockheed Martin Corp DTD 10/24/2022 5.700% 11/15/2054	69,426	73,343
	30,000	Lockheed Martin Corp DTD 10/24/2022 5.900% 11/15/2063	29,742	32,207
	600,000	Loews Corp DTD 05/08/20 3.200 05/15/2030	650,448	529,128
	50,000	Louisville Gas & Elec DTD 04/01/19 4.250 04/01/2049	64,007	41,456
	185,000	Lowe'S Cos Inc DTD 09/08/2022 5.625% 04/15/2053	184,340	177,101
	75,000	Lowe'S Cos Inc DTD 03/24/2022 4.250% 04/01/2052	74,949	59,460
	95,000	Magallanes Inc DTD 03/15/2022 5.050% 03/15/2042	95,000	72,683
	690,000	Magellan Midstream Partn DTD 05/20/20 3.250 06/01/2030	742,578	601,915
	495,000	Manuf & Traders Trust Co DTD 08/17/17 3.400 08/17/2027	559,459	450,326
	250,000	Marathon Petroleum Corp DTD 04/27/20 4.700 05/01/2025	273,238	246,178
	550,000	Marsh & McLennan Cos Inc DTD 01/15/19 4.375 03/15/2029	665,803	531,240
	200,000	Marsh & McLennan Cos Inc DTD 01/15/19 4.750 03/15/2039	261,638	183,778
	600,000	Marsh & McLennan Cos Inc DTD 05/07/20 2.250 11/15/2030	607,506	491,202
	135,000	Mass Institute Of Tech DTD 05/18/11 5.600 07/01/2111	250,481	139,614
	130,000	Mastercard Inc DTD 05/31/19 2.950 06/01/2029	141,846	117,347

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	90,000	Mastercard Inc DTD 03/26/20 3.300 03/26/2027	97,234	85,713
	290,000	Merck & Co Inc DTD 03/07/19 3.400 03/07/2029	336,380	270,164
	165,000	Meta Platforms Inc DTD 08/09/2022 3.850% 08/15/2032	164,959	145,190
	320,000	Meta Platforms Inc DTD 08/09/2022 4.450% 08/15/2052	316,326	254,288
	170,000	Microsoft Corp DTD 11/03/15 4.450 11/03/2045	237,519	161,019
	110,000	Microsoft Corp DTD 08/08/16 2.400 08/08/2026	114,627	102,570
	35,000	Microsoft Corp DTD 08/08/16 3.450 08/08/2036	33,642	30,964
	65,000	Microsoft Corp DTD 06/01/20 2.525 06/01/2050	64,079	42,773
	185,000	Microsoft Corp DTD 03/17/21 2.921 03/17/2052	196,611	130,888
	145,000	Mid-America Apartments DTD 08/19/21 1.100 9/15/2026	140,613	125,396
	160,000	Midamerican Energy Co DTD 10/15/19 3.150 04/15/2050	170,699	113,238
	50,000	Mondelez International DTD 10/15/20 1.875 10/15/2032	47,802	37,935
	600,000	Morgan Stanley DTD 07/24/17 07/22/2028	661,590	550,350
	650,000	Morgan Stanley DTD 01/23/18 01/24/2029	746,811	595,238
	470,000	Morgan Stanley DTD 01/23/19 01/23/2030	552,206	437,429
	200,000	Morgan Stanley DTD 03/31/20 04/01/2031	222,876	174,600
	280,000	Morgan Stanley DTD 04/28/20 04/28/2026	285,610	260,196
	170,000	Morgan Stanley DTD 01/27/15 4.300 01/27/2045	209,515	144,898
	180,000	Morgan Stanley DTD 01/24/22 01/21/2028	180,000	159,939
	235,000	Morgan Stanley DTD 04/20/2022 Var Cpn 04/20/2028	235,000	223,506
	90,000	Morgan Stanley DTD 07/24/12 6.375 07/24/2042	142,171	97,617

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	40,000	Morgan Stanley DTD 04/22/21 04/22/2042	42,004	29,599
	90,000	Mplx Lp DTD 02/08/18 4.500 04/15/2038	100,252	75,813
	240,000	Mplx Lp DTD 08/18/20 1.750 03/01/2026	219,569	213,929
		National Bank Of Canada DTD 12/10/20		
	600,000	11/15/2024	597,708	574,260
		National Rural Util Coop DTD 04/25/17		
	585,000	3.050 04/25/2027	654,615	542,254
		National Rural Util Coop DTD 01/31/19		
	600,000	3.700 03/15/2029	673,476	551,826
		National Rural Util Coop Med Term Note		
	470,000	DTD 02/08/21 1.650 06/15/2031	445,706	356,965
		Nextera Energy Capital DTD 06/23/2022		
	470,000	4.450% 06/20/2025	469,883	464,186
		Northrop Grumman Corp DTD 10/13/17		
	265,000	2.930 01/15/2025	276,634	254,135
		Northrop Grumman Corp DTD 03/23/20		
	10,000	5.150 05/01/2040	13,010	9,719
		Northwell Healthcare Inc DTD 09/26/17		
	30,000	4.260 11/01/2047	36,101	23,828
		Northwestern University DTD 10/12/17		
	40,000	3.662 12/01/2057	50,219	30,419
		Nstar Electric Co DTD 03/26/20 3.950		
	600,000	04/01/2030	691,098	564,024
		Oglethorpe Power Corp DTD 08/19/11 5.250		
	150,000	09/01/2050	195,916	128,286
		Oglethorpe Power Corp DTD 11/30/12 4.200		
	10,000	12/01/2042	10,936	7,444
		Oglethorpe Power Corp DTD 11/09/10 5.375		
	190,000	11/01/2040	241,634	171,355
		Ohio Power Company DTD 03/17/20 2.600		
	600,000	04/01/2030	626,766	510,222
		Oklahoma G&E Co DTD 08/17/18 3.800		
	415,000	08/15/2028	481,956	388,004
		Oklahoma Gas & Electric DTD 04/16/98		
	90,000	6.500 04/15/2028	113,895	93,563

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	120,000	Oncor Electric Delivery DTD 10/01/15 3.750 04/01/2045	139,316	96,470
	603,000	Oncor Electric Delivery DTD 11/30/18 5.750 03/15/2029	789,240	625,389
	40,000	Oncor Electric Delivery DTD 03/20/20 3.700 05/15/2050	46,924	31,536
	40,000	Oncor Electric Delivery DTD 09/08/2022 4.950% 09/15/2052	39,814	38,605
	380,000	Oneok Inc DTD 03/13/19 4.350 03/15/2029	431,498	351,192
	550,000	Oracle Corp DTD 07/15/11 5.375 07/15/2040	709,467	504,702
	185,000	Oracle Corp DTD 07/08/14 4.300 07/08/2034	208,031	162,491
	10,000	Oracle Corp DTD 05/05/15 4.125 05/15/2045	10,926	7,542
	30,000	Oracle Corp DTD 07/07/16 3.850 07/15/2036	32,368	24,531
	15,000	Oracle Corp DTD 11/09/17 4.000 11/15/2047	11,683	10,964
	10,000	Oracle Corp DTD 04/01/20 3.600 04/01/2050	7,255	6,733
	85,000	Oracle Corp DTD 03/24/21 3.650 03/25/2041	85,831	62,746
	65,000	Oracle Corp DTD 03/24/21 3.950 03/25/2051	48,201	46,309
	690,000	Oracle Corp DTD 03/24/21 2.875 03/25/2031	715,723	572,100
	480,000	Oracle Corp DTD 11/09/2022 6.250% 11/09/2032	490,745	502,378
	80,000	Oracle Corp DTD 11/09/2022 6.900% 11/09/2052	87,180	85,586
	185,000	Pacific Gas & Electric DTD 06/19/20 2.100 08/01/2027	178,368	157,996
	95,000	Pacific Gas & Electric DTD 06/19/20 2.500 02/01/2031	90,932	73,710

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	10,000	Pacific Gas & Electric DTD 03/11/21 4.200 06/01/2041	7,022	7,402
	15,000	Pacific Gas And Electric Company DTD 03/24/04 4.950 07/01/2050	11,245	11,623
	770,000	Peacehealth Obligated Gr DTD 10/08/20 3.218 11/15/2050	804,343	499,830
	265,000	Pepsico Inc DTD 10/10/17 3.000 10/15/2027	293,730	248,504
	200,000	Perkinelmer Inc DTD 09/10/21 0.850 09/15/2024	197,110	185,336
	400,000	Pfizer Inc DTD 03/24/09 7.200 03/15/2039	682,340	483,660
	35,000	Pg&E Energy Recovery Fnd DTD 11/12/21 2.280 01/15/2036	29,022	26,401
	195,000	Pg&E Recovery Fnd Llc DTD 11/30/2022 5.256% 01/15/2038	194,997	192,949
	155,000	Pg&E Wildfire Recovery DTD 05/10/2022 4.451% 12/01/2049	154,995	134,385
	155,000	Pg&E Wildfire Recovery Llc DTD 07/20/2022 4.022% 06/01/2033	154,996	147,362
	50,000	Philip Morris Intl Inc DTD 08/21/12 3.875 08/21/2042	53,768	37,960
	260,000	Philip Morris Intl Inc DTD 11/10/14 4.250 11/10/2044	323,586	208,738
	370,000	Philip Morris Intl Inc DTD 05/01/19 3.375 08/15/2029	423,128	333,167
	190,000	Philip Morris Intl Inc DTD 05/01/20 2.100 05/01/2030	194,653	153,655
	600,000	Philip Morris Intl Inc DTD 11/02/20 1.750 11/01/2030	579,216	469,854
	120,000	Philip Morris Intl Inc DTD 11/17/2022 5.125% 11/17/2027	119,416	120,876
	225,000	Philip Morris Intl Inc DTD 11/17/2022 5.625% 11/17/2029	224,807	228,258
	135,000	Philip Morris Intl Inc DTD 11/17/2022 5.750% 11/17/2032	134,879	137,623
	535,000	Piedmont Natural Gas Co DTD 05/24/19 3.500 06/01/2029	614,940	490,269

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	15,000	Piedmont Operating Partn DTD 09/20/21 2.750 04/01/2032	14,758	10,499
	615,000	Pnc Bank Na DTD 07/26/18 4.050 07/26/2028	725,276	578,666
	283,000	Pnc Bank Na DTD 10/22/19 2.700 10/22/2029	298,423	238,795
	165,000	Pnc Financial Services DTD 04/22/19 3.450 04/23/2029	185,713	150,822
	385,000	Pnc Financial Services DTD 07/23/19 2.600 07/23/2026	402,679	356,383
	600,000	Pnc Financial Services DTD 04/23/21 04/23/2032	611,940	485,364
	150,000	Ppg Industries Inc DTD 03/04/21 1.200 03/15/2026	146,718	132,959
	200,000	Progress Energy Carolina DTD 05/18/12 4.100 05/15/2042	232,294	167,878
	220,000	Progressive Corp DTD 10/23/18 4.000 03/01/2029	253,970	211,103
	175,000	Prologis Lp DTD 06/20/18 3.875 09/15/2028	199,883	165,431
	599,000	Prologis Lp DTD 02/01/20 4.375 02/01/2029	712,030	571,218
	155,000	Prologis Lp DTD 02/18/20 2.250 04/15/2030	158,009	129,132
	295,000	Prologis Lp DTD 06/15/2022 3.375% 12/15/2027	330,043	275,804
	75,000	Prologis Lp DTD 07/15/2022 2.250% 01/15/2032	61,764	59,447
	545,000	Prov St Joseph Hlth Obl DTD 10/01/19 2.532 10/01/2029	578,512	461,201
	90,000	Public Service Colorado DTD 08/13/19 3.200 03/01/2050	96,460	63,838
	350,000	Public Service Electric Med Term Note DTD 09/07/18 3.650 09/01/2028	407,393	329,385
	540,000	Public Storage DTD 04/12/19 3.385 05/01/2029	612,023	490,898
	160,000	Public Storage DTD 11/09/21 1.950 11/09/2028	159,608	136,483

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	600,000	Public Storage DTD 04/23/21 1.850 05/01/2028	602,712	514,716
	170,000	Puget Energy Inc DTD 06/14/21 2.379 06/15/2028	168,128	144,648
	185,000	Qualcomm Inc DTD 05/26/17 3.250 05/20/2027	209,755	175,926
	75,000	Qualcomm Inc DTD 11/20/20 1.650 05/20/2032	61,584	57,766
	40,000	Regency Centers Lp DTD 01/26/17 4.400 02/01/2047	47,993	30,721
	75,000	Regency Centers Lp DTD 03/06/19 4.650 03/15/2049	94,883	59,648
	590,000	Republic Of Chile DTD 06/21/17 3.860 06/21/2047	644,575	460,330
	600,000	Republic Of Chile DTD 02/06/18 3.240 02/06/2028	651,300	555,624
	490,000	Republic Of Chile DTD 05/07/21 3.100 05/07/2041	487,550	351,987
	10,000	Republic Of Panama DTD 04/29/13 4.300 04/29/2053	10,367	7,218
	95,000	Republic Of Panama DTD 04/16/18 4.500 04/16/2050	106,646	71,615
	170,000	Republic Of Panama DTD 07/23/19 3.160 01/23/2030	177,765	146,197
	40,000	Republic Of Philippines DTD 05/05/20 2.950 05/05/2045	38,334	28,740
	105,000	Republic Of Philippines DTD 07/06/21 3.200 07/06/2046	106,194	76,527
	90,000	Rexford Industrial Realt DTD 08/09/21 2.150 09/01/2031	72,452	68,963
	230,000	Reynolds American Inc DTD 06/12/15 4.450 06/12/2025	248,267	225,000
	350,000	Royal Bank Of Canada DTD 01/27/16 4.650 01/27/2026	413,049	345,324
	95,000	Royal Bank Of Canada DTD 10/29/21 2.300 11/03/2031	95,606	76,409

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	118,000	S&P Global Inc DTD 03/18/2022 2.450% 03/01/2027	117,384	107,768
	255,000	S&P Global Inc DTD 03/18/2022 2.900% 03/01/2032	251,828	217,502
	125,000	Sabine Pass Liquefaction DTD 11/29/2022 5.900% 09/15/2037	124,820	125,086
	120,000	Salesforce.com Inc DTD 04/11/18 3.700 04/11/2028	136,492	115,099
	80,000	Salesforce.com Inc DTD 07/12/21 2.900 07/15/2051	82,336	52,434
	75,000	Sempra Energy DTD 01/12/18 3.800 02/01/2038	82,791	61,503
	5,000	Sempra Energy DTD 01/12/18 4.000 02/01/2048	5,674	3,896
	1,030,000	Shell International Fin DTD 12/11/08 6.375 12/15/2038	1,560,826	1,132,454
	600,000	Shell International Fin DTD 05/11/15 4.125 05/11/2035	712,950	556,290
	20,000	Shell International Fin DTD 11/26/21 3.000 11/26/2051	19,197	13,542
	50,000	Simon Property Group Inc DTD 01/21/21 1.750 02/01/2028	48,979	42,551
	1,900,000	Simon Property Group Inc DTD 08/18/21 2.250 01/15/2032	1,889,094	1,477,801
	10,000	Simon Property Group Lp DTD 11/23/16 4.250 11/30/2046	11,937	7,986
	380,000	Simon Property Group Lp DTD 06/01/17 3.375 06/15/2027	420,128	354,118
	145,000	Simon Property Group Lp DTD 09/13/19 2.450 09/13/2029	120,083	121,059
	110,000	Smith & Nephew Plc DTD 10/14/20 2.032 10/14/2030	106,315	85,979
	10,000	Southern Cal Edison DTD 03/05/18 4.125 03/01/2048	11,305	7,980
	15,000	Southern Calif Gas Co DTD 09/24/18 4.300 01/15/2049	19,028	12,344

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
		Southern California Gas Co DTD 11/14/2022		
	115,000	6.350% 11/15/2052	115,153	125,799
	95,000	Southern Co DTD 02/26/21 1.750 03/15/2028	93,485	79,982
		Southern Co Gas Capital DTD 08/21/20		
	790,000	1.750 01/15/2031	750,682	605,377
		Southern Copper Corp DTD 04/23/15 5.875		
	510,000	04/23/2045	697,848	521,557
		Spectra Energy Partners DTD 10/17/16 3.375		
	120,000	10/15/2026	127,338	111,662
		Spirit Realty Lp DTD 09/16/19 3.400		
	55,000	01/15/2030	46,692	45,819
		Spirit Realty Lp DTD 08/06/20 3.200		
	180,000	02/15/2031	174,769	143,708
		Spirit Realty Lp DTD 03/03/21 2.100		
	115,000	03/15/2028	96,340	93,764
		Stanford Health Care DTD 04/01/20 3.310		
	365,000	08/15/2030	414,355	326,160
		State Of Israel DTD 04/03/20 3.875		
	55,000	07/03/2050	64,938	46,259
		State Of Israel DTD 01/31/13 4.500		
	600,000	01/30/2043	749,250	559,356
	1,100,000	State Street Corp DTD 11/01/19 11/01/2034	1,193,616	925,133
		State Street Corp DTD 03/03/21 2.200		
	420,000	03/03/2031	422,482	335,794
		Sun Communities Oper Lp DTD 10/05/21		
	600,000	2.300 11/01/2028	596,187	499,488
		Sunoco Logistics Partner DTD 11/17/14		
	30,000	5.350 05/15/2045	34,705	25,441
		Sunoco Logistics Partner DTD 09/21/17		
	80,000	4.000 10/01/2027	85,782	74,662
		Sunoco Logistics Partner DTD 09/21/17		
	95,000	5.400 10/01/2047	112,463	80,471
		Suntrust Bank DTD 03/18/19 3.200		
	305,000	04/01/2024	319,511	297,762
		Sutter Health DTD 10/29/20 2.294		
	790,000	08/15/2030	805,616	638,897

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
		Sutter Health DTD 10/29/20 3.161		
	709,000	08/15/2040	743,618	529,822
		SVB Financial Group DTD 10/28/21 1.800		
	150,000	10/28/2026	149,031	131,250
		T-Mobile Inc DTD 09/15/2022 5.800%		
	60,000	09/15/2062	59,593	58,047
		T-Mobile Usa Inc DTD 04/15/21 3.500		
	250,000	04/15/2025	264,463	240,428
		Tampa Electric Co DTD 03/18/21 2.400		
	600,000	03/15/2031	612,066	486,564
		Tennessee Gas Pipeline Co DTD 10/09/98		
	90,000	7.000 10/15/2028	115,389	96,132
		Texas Electric Mkt Stabl DTD 06/15/2022		
	100,000	4.265% 08/01/2036	99,999	94,739
		Texas Electric Mkt Stabl DTD 06/15/2022		
	125,000	4.966% 02/01/2042	124,988	120,623
		Thermo Fisher Scientific DTD 08/23/21		
	50,000	1.750 10/15/2028	49,297	42,345
		Thermo Fisher Scientific DTD 10/22/21		
	615,000	1.215 10/18/2024	613,356	577,184
		Time Warner Cable Inc DTD 10/30/07 6.550		
	120,000	05/01/2037	159,900	114,247
		Time Warner Cable Inc DTD 06/19/08 7.300		
	25,000	07/01/2038	35,669	24,799
		Time Warner Cable Inc DTD 06/29/09 6.750		
	25,000	06/15/2039	34,149	23,675
		Time Warner Cable Inc DTD 11/15/10		
	25,000	5.875 11/15/2040	31,326	21,781
		Time Warner Cable Inc DTD 08/10/12 4.500		
	30,000	09/15/2042	32,846	21,963
	600,000	TJX Cos Inc DTD 04/01/20 3.875 04/15/2030	687,552	561,306
		Toronto-Dominion Bank DTD 09/15/16		
	593,000	09/15/2031	672,161	546,183
		Total Capital Intl Sa DTD 07/10/19 3.461		
	105,000	07/12/2049	90,291	78,453

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
		Total Capital Intl Sa DTD 05/29/20 3.127		
	155,000	05/29/2050	146,820	109,464
		Total Capital Intl Sa DTD 06/29/20 2.986		
	90,000	06/29/2041	91,971	67,043
		Trans-Canada Pipelines DTD 02/28/14 4.625		
	590,000	03/01/2034	698,920	537,655
		Transcanada Pipelines DTD 05/07/18 4.250		
	460,000	05/15/2028	529,161	435,441
		Transcont Gas Pipe Line DTD 08/01/16		
	350,000	7.850 02/01/2026	413,350	373,545
		Trinity Health Corp DTD 12/18/19 3.434		
	270,000	12/01/2048	294,538	204,549
	105,000	Truist Bank DTD 03/09/20 2.250 03/11/2030	107,701	85,140
		Union Electric Co DTD 06/15/17 2.950		
	365,000	06/15/2027	405,982	339,786
		Union Electric Co DTD 04/06/18 4.000		
	75,000	04/01/2048	90,373	60,373
		Union Electric Co DTD 03/20/20 2.950		
	600,000	03/15/2030	644,118	526,512
		Union Pacific Corp Med Term Note DTD		
	30,000	08/05/19 3.550 08/15/2039	30,248	24,769
		Union Pacific Corp DTD 02/14/22 3.375		
	25,000	02/14/2042	24,968	19,871
		Union Pacific Corp DTD 02/14/22 3.500		
	60,000	02/14/2053	59,864	45,052
		United Air 2019-1 Aa Ptt DTD 02/11/19		
	69,589	4.150 08/25/2031	75,906	61,551
		United Mexican States DTD 07/31/19 4.500		
	110,000	01/31/2050	112,374	83,510
		United Mexican States DTD 04/27/20 5.000		
	55,000	04/27/2051	59,003	44,637
		United Technologies Corp DTD 06/01/12		
	50,000	4.500 06/01/2042	61,633	44,966
		United Technologies Corp DTD 08/16/18		
	40,000	4.450 11/16/2038	48,460	36,333

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	200,000	United Technologies Corp DTD 08/16/18 3.950 08/16/2025	216,386	195,388
	665,000	Unitedhealth Group Inc DTD 07/23/15 4.625 07/15/2035	835,214	644,704
	480,000	Unitedhealth Group Inc DTD 03/13/17 3.375 04/15/2027	542,299	454,584
	10,000	Unitedhealth Group Inc DTD 06/19/18 4.250 06/15/2048	12,425	8,638
	190,000	Unitedhealth Group Inc DTD 12/17/18 3.500 02/15/2024	200,123	186,933
	80,000	Unitedhealth Group Inc DTD 12/17/18 3.700 12/15/2025	87,076	77,935
	110,000	Unitedhealth Group Inc DTD 05/19/21 2.300 05/15/2031	111,423	91,670
	25,000	Unitedhealth Group Inc DTD 05/19/21 3.250 05/15/2051	27,248	17,889
	40,000	Unitedhealth Group Inc DTD 05/20/2022 4.750% 05/15/2052	36,390	36,920
	345,000	Unitedhealth Group Inc DTD 10/28/2022 5.875% 02/15/2053	345,266	372,521
	100,000	Unitedhealth Group Inc DTD 10/28/2022 6.050% 02/15/2063	98,820	108,514
	55,000	Univ Of Notre Dame DTD 12/14/17 3.394 02/15/2048	65,720	43,005
	75,000	Univ Of Southern Califor DTD 08/17/11 5.250 10/01/2111	127,755	72,737
	250,000	Univ Of Southern Califor DTD 08/22/16 3.028 10/01/2039	266,150	197,003
	570,000	Univ Of Southern Califor DTD 04/18/17 3.841 10/01/2047	701,902	473,744
	125,000	Us Bancorp Med Term Note DTD 04/26/18 3.900 04/26/2028	144,249	119,876
	520,000	Us Bancorp DTD 07/29/19 3.000 07/30/2029	578,427	456,550
	170,000	Us Bancorp DTD 11/03/21 11/03/2036	169,480	129,365
	510,000	Verizon Communications DTD 08/10/17 4.500 08/10/2033	601,096	477,202

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
		Verizon Communications DTD 04/30/21		
	5,000	2.987 10/30/2056	4,798	3,051
		Verizon Communications DTD 03/22/21		
	60,000	3.550 03/22/2051	65,263	42,741
		Verizon Communications DTD 03/22/21		
	170,000	3.400 03/22/2041	172,402	127,823
	250,000	Viacom Inc DTD 08/19/13 5.850 09/01/2043	339,823	207,598
		Vici Properties Lp DTD 04/29/2022 4.375%		
	115,000	05/15/2025	114,948	111,530
		Vici Properties Lp DTD 04/29/2022 4.750%		
	405,000	02/15/2028	400,617	384,211
		Vici Properties Lp DTD 04/29/2022 4.950%		
	255,000	02/15/2030	254,416	242,740
		Virginia Elec & Power Co DTD 03/22/18		
	265,000	3.800 04/01/2028	309,727	249,654
	100,000	Visa Inc DTD 12/14/15 4.150 12/14/2035	128,860	94,454
		Vodafone Group Plc DTD 05/30/18 5.000		
	40,000	05/30/2038	49,756	36,809
		Vontier Corp DTD 10/01/21 2.950		
	250,000	04/01/2031	246,908	180,643
		Walt Disney Company/The DTD 09/15/19		
	50,000	6.550 03/15/2033	69,627	55,171
		Walt Disney Company/The DTD 11/15/19		
	25,000	6.650 11/15/2037	37,186	28,313
		Walt Disney Company/The DTD 08/15/19		
	790,000	6.150 02/15/2041	1,187,907	854,741
		Walt Disney Company/The DTD 06/01/19		
	650,000	7.750 12/01/2045	1,179,549	812,234
		Walt Disney Company/The DTD 09/06/19		
	120,000	2.000 09/01/2029	119,726	100,596
		Walt Disney Company/The DTD 09/06/19		
	50,000	2.750 09/01/2049	48,821	33,070
		Walt Disney Company/The DTD 03/23/20		
	35,000	4.625 03/23/2040	31,019	32,698
		Walt Disney Company/The DTD 05/13/20		
	20,000	3.500 05/13/2040	15,403	16,100

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	90,000	Walt Disney Company/The DTD 05/13/20 3.600 01/13/2051	102,681	68,530
	70,000	Wells Fargo & Company DTD 10/28/13 5.375 11/02/2043	93,692	65,078
	295,000	Wells Fargo & Company DTD 11/04/14 4.650 11/04/2044	359,207	248,325
	600,000	Wells Fargo & Company Med Term Note DTD 07/22/15 4.300 07/22/2027	683,388	577,398
	45,000	Wells Fargo & Company Med Term Note DTD 06/14/16 4.400 06/14/2046	53,557	36,145
	75,000	Wells Fargo & Company Med Term Note DTD 12/08/16 4.750 12/07/2046	67,067	62,809
	435,000	Wells Fargo & Company DTD 02/04/14 5.606 01/15/2044	607,173	421,728
	225,000	Wells Fargo & Company Med Term Note DTD 06/17/19 06/17/2027	237,433	208,706
	380,000	Wells Fargo & Company DTD 03/30/20 04/04/2051	525,924	334,734
	335,000	Wells Fargo & Company Medium Term Note DTD 06/02/2020 Var Cpn 06/02/2028	339,352	295,668
	85,000	Wells Fargo & Company Medium Term Note DTD 04/25/2022 Var Cpn 04/25/2053	84,142	71,970
	70,000	Wells Fargo & Company Medium Term Note DTD 07/25/2022 Var Cpn 07/25/2033	70,462	66,467
	40,000	Westpac Banking Corp DTD 11/18/21 1.953 11/20/2028	39,839	34,016
	100,000	Williams Companies Inc DTD 03/02/21 2.600 03/15/2031	99,539	80,925
	90,000	Williams Partners Lp DTD 11/15/13 5.800 11/15/2043	119,014	85,536
	180,000	Arcelormittal Sa DTD 11/29/2022 6.800% 11/29/2032	178,868	178,983
	290,000	Barclays Plc Convertible DTD 11/02/2022 Var Cpn 11/02/2026	290,000	300,382
	305,000	Credit Suisse Ag DTD 04/07/2022 3.700% 02/21/2025	304,622	281,237

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	80,000	Credit Suisse Group Ag Convertible DTD 11/14/2022 Var Cpn 11/15/2033	80,000	81,910
	420,000	Credit Suisse New York DTD 08/23/2022 4.750% 08/09/2024	419,916	401,033
	485,000	Export-Import Bank Korea DTD 02/12/2020 1.875% 02/12/2025	477,167	455,376
	240,000	Inc Groep Nv Convertible DTD 03/28/2022 Var Cpn 03/28/2026	240,000	230,945
	20,000	Ing Groep Nv Convertible DTD 03/28/2022 Var Cpn 03/28/2033	20,000	17,608
	200,000	Intesa Sanpaolo Spa DTD 11/21/2022 7.000% 11/21/2025	199,596	203,974
	500,000	Jbs Usa Food DTD 06/21/2022 5.750% 04/01/2033	492,309	476,890
	190,000	Jbs Usa Lux Sa DTD 07/15/2022 2.500% 01/15/2027	170,429	166,197
	300,000	Lloyds Banking Group DTD 08/11/2022 Var Cpn 08/11/2026	300,000	293,529
	95,000	Lloyds Banking Group DTD 08/11/2022 Var Cpn 08/11/2033	95,000	87,228
	320,000	Macquarie Group Ltd Medium Term Note DTD 11/22/2022 6.207% 11/22/2024	320,000	322,080
	195,000	Natwest Group Plc Convertible DTD 11/10/2022 Var Cpn 11/10/2026	195,000	202,917
	230,000	Santander Uk Group Hldgs Convertible DTD 11/21/2022 Var Cpn 11/21/2026	230,000	232,972
	130,000	Ubs Group Ag DTD 05/12/2022 Var Cpn 05/12/2026	130,000	127,057
	510,000	Ubs Group Ag DTD 08/05/2022 Var Cpn 08/05/2027	510,000	492,910
	245,000	Indonesia Republic DTD 09/20/2022 4.650% 09/20/2032	242,109	239,571
	50,000	Republic Of Phillipines DTD 10/13/2022 5.609% 04/13/2033	50,000	52,894
	90,000	Aes Corp/The 144A Priv Plcmt 3.300 07/15/2025	93,979	84,861

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	100,000	Alimentation Couche-Tard 144A Priv Plcmt 2.950 01/25/2030	103,812	84,746
	280,000	Anz New Zealand Intl/Ldn 144A Priv Plcmt 1.250 06/22/2026	275,219	244,614
	210,000	Asb Bank Limited 144A Priv Plcmt 1.625 10/22/2026	208,917	183,849
	15,000	Bae Systems Holdings Inc 144A Priv Plcmt 3.850 12/15/2025	16,145	14,462
	75,000	Blackstone Holdings Fina 144A Priv Plcmt 2.000 01/30/2032	72,494	55,096
	110,000	Bmw Us Capital Llc 144A Priv Plcmt 3.900 04/09/2025	118,593	107,623
	170,000	Bnp Paribas 144A Priv Plcmt 06/09/2026	172,324	156,084
	280,000	Bnp Paribas 144A Priv Plcmt 01/13/2027	272,672	244,728
	145,000	Bpce Sa 144A Priv Plcmt 10/06/2026	143,244	128,860
	175,000	Broadcom Inc 144A Priv Plcmt 2.450 02/15/2031	169,865	137,834
	295,000	Broadcom Inc 144A Priv Plcmt 3.419 04/15/2033	305,711	236,504
	90,000	Broadcom Inc 144A Priv Plcmt 3.137 11/15/2035	89,500	66,174
	230,000	Cadillac Fairview Prp Tr 144A Priv Plcmt 2.500 10/15/2031	231,325	175,327
	185,000	Cno Global Funding 144A Priv Plcmt 1.750 10/07/2026	183,263	162,206
	190,000	Credit Agricole Sa 144A Priv Plcmt 01/26/2027	184,723	166,163
	55,000	East Ohio Gas Co/The 144A Priv Plcmt 3.000 06/15/2050	55,180	34,795
	130,000	Eqt Corp 144A Priv Plcmt 3.625 05/15/2031	118,736	110,167
	70,000	Equitable Financial Life 144A Priv Plcmt 1.300 07/12/2026	68,392	60,576
	305,000	Fed Caisses Desjardins 144A Priv Plcmt 0.700 05/21/2024	301,007	285,706
	275,000	Ga Global Funding Trust 144A Priv Plcmt 1.000 04/08/2024	273,236	257,601

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	230,000	Ga Global Funding Trust 144A Priv Plcmt 1.950 09/15/2028	224,790	190,716
	35,000	Ga Global Funding Trust 144A Priv Plcmt 2.250 01/06/2027	31,120	30,808
	55,000	Guardian Life Glob Fund 144A Priv Plcmt 1.400 07/06/2027	53,865	46,881
	90,000	Indianapolis Pwr & Light 144A Priv Plcmt 4.050 05/01/2046	107,693	72,200
	160,000	Ing Groep Nv 144A Priv Plcmt 4.625 01/06/2026	178,412	156,248
	135,000	Intl Flavor & Fragrances 144A Priv Plcmt 3.268 11/15/2040	136,553	96,298
	130,000	Jbs Usa/Food/Finance 144A Priv Plcmt 3.000 02/02/2029	127,876	107,595
	175,000	Jersey Central Pwr & Lt 144A Priv Plcmt 2.750 03/01/2032	178,556	141,320
	55,000	Mars Inc 144A Priv Plcmt 3.950 04/01/2049	67,221	44,894
	230,000	Midwest Connector Capit 144A Priv Plcmt 3.900 04/01/2024	239,043	222,695
	90,000	Minera Mexico Sa De Cv 144A Priv Plcmt 4.500 01/26/2050	97,573	67,950
	235,000	Nationwide Bldg Society 144A Priv Plcmt 02/16/2028	235,000	206,565
	15,000	Nestle Holdings Inc 144A Priv Plcmt 3.500 09/24/2025	16,136	14,550
	30,000	Nestle Holdings Inc 144A Priv Plcmt 4.000 09/24/2048	37,480	25,253
	110,000	New York Life Global Fdg 144A Priv Plcmt 1.850 08/01/2031	107,158	86,225
	25,000	Perusahaan Penerbit Sbsn 144A Priv Plcmt 3.550 06/09/2051	23,056	18,934
	195,000	Rga Global Funding 144A Priv Plcmt 2.700 01/18/2029	194,803	165,155
	165,000	Roche Holdings Inc 144A Priv Plcmt 2.076 12/13/2031	165,050	134,239

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	23,000	Roche Holdings Inc 144A Priv Plcmt 2.607 12/13/2051	22,842	14,895
	270,000	Sabal Trail Trans 144A Priv Plcmt 4.246 05/01/2028	303,069	250,144
	65,000	Scentre Group Trust 1/2 144A Priv Plcmt 3.500 02/12/2025	68,665	62,208
	30,000	Scentre Group Trust 1/2 144A Priv Plcmt 3.250 10/28/2025	31,679	28,144
	40,000	Scentre Mgmt Ltd/Re1 Ltd 144A Priv Plcmt 3.750 03/23/2027	43,220	36,826
	290,000	Siemens Financieringsmat 144A Priv Plcmt 1.700 03/11/2028	286,498	247,718
	22,500	Sprint Spectrum / Spec I 144A Priv Plcmt 4.738 03/20/2025	23,637	22,235
	15,000	Texas Eastern Transmissi 144A Priv Plcmt 4.150 01/15/2048	17,233	12,029
	75,000	Ubs Group Funding 144A Priv Plcmt 4.125 09/24/2025	81,418	72,925
	200,000	Vici Properties / Note 144A Priv Plcmt 4.625 12/01/2029	187,674	182,000
	60,000	Vici Properties / Note 144A Priv Plcmt 4.125 08/15/2030	53,705	52,510
	30,000	Volkswagen Group America 144A Priv Plcmt 4.625 11/13/2025	33,170	29,508
	200,000	7-Eleven Inc 144A Priv Plcmt 1.300 02/10/2028	190,117	165,762
	160,000	7-Eleven Inc 144A Priv Plcmt 1.800 02/10/2031	151,914	122,190
	5,000	7-Eleven Inc 144A Priv Plcmt 2.500 02/10/2041	4,428	3,296
		Total corporate bonds	\$ 167,551,804	\$ 136,531,429

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
		Municipal bonds:		
		California St Build America Bonds DTD		
	285,000	12/01/10 7.600 11/01/2040	\$ 512,607	\$ 365,131
		Los Angeles Calif Uni Sch Dist Build		
	350,000	America Bonds-Taxable-Kry	495,354	365,603
		Louisiana State Local Govt Envrnm Power		
		Revenue DTD 05/19/2022 4.275%		
	340,000	02/01/2036	340,653	316,129
		Louisiana State Local Govt Envrnmntl Power		
		Revenue DTD 05/19/2022 4.475%		
	70,000	08/01/2039	69,782	65,132
		Oklahoma Dev Fin Auth Rev Power Revenue		
	90,000	DTD 07/20/2022 4.285% 02/01/2034	90,000	87,298
		Oklahoma State Dev Fin Auth Power Revenue		
	180,000	DTD 09/07/2022 4.135% 12/01/2033	180,000	173,421
		CmwltH Fing Auth Pa Txbl-Ser A DTD		
	330,000	10/31/16 4.144 06/01/2038	392,852	295,301
		Curators Of The Univ Of Missou		
		Txbl-Ref-System Facs Rev Bonds DTD		
	150,000	05/05/20 2.012 11/01/2027	130,773	130,385
		New Jersey St Tpk Auth Tpk Rev Build		
		America Bonds-Taxable-A-Issuer Subsidy		
	450,000	DTD 12/15/10 7.102 01/01/2041	737,892	542,619
		New York St Dorm Auth St Perso		
		Unrefunded-Txbl-Ref-Ser F DTD		
	120,000	01/03/20 3.190 02/15/2043	135,013	88,366
		New York St Urban Dev Corp Rev		
		Txbl-St Pers Income Tax-Gen Pu		
	70,000	DTD 01/16/19 3.900 03/15/2033	80,509	64,126
		Port Auth Of New York & New Je		
		Consol-174Th DTD 10/10/12 4.458		
	200,000	10/01/2062	164,102	173,546
		Total municipal bonds	\$ 3,329,536	\$ 2,667,057

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
		United States government securities:		
		United States Treasury Bills DTD		
	1,815,000	07/07/2022 Due 01/05/2023	\$ 1,796,956	\$ 1,809,179
		United States Treasury Bonds DTD		
	1,920,000	08/15/2022 3.000% 08/15/2052	1,637,771	1,581,907
		United States Treasury Bonds DTD		
	480,000	11/15/2022 4.000% 11/15/2042	480,171	469,949
		United States Treasury Notes DTD		
	115,000	10/31/2022 4.000% 10/31/2029	116,360	115,036
		United States Treasury Notes DTD		
	220,000	11/15/2022 4.125% 11/15/2032	230,387	224,503
		United States Treasury Notes DTD		
	65,000	11/15/2022 4.500% 11/15/2025	65,455	65,391
		United States Treasury Notes DTD		
	690,000	11/17/2022 3.875% 11/30/2029	693,045	685,363
		United States Treasury Notes DTD		
	115,000	11/30/2022 3.875% 11/30/2027	114,712	114,371
		US Treasury Bond DTD 11/15/12 2.750		
	550,000	11/15/2042	506,059	440,858
		US Treasury Bond DTD 02/16/16 2.500		
	175,000	02/15/2046	208,927	130,935
		US Treasury Bond DTD 02/18/20 2.000		
	340,000	02/15/2050	344,414	224,546
		US Treasury Bond DTD 06/01/20 1.125		
	1,255,000	05/15/2040	1,095,677	785,454
		US Treasury Bond DTD 11/30/20 1.375		
	810,000	11/15/2040	548,933	526,597
		US Treasury Bond DTD 02/16/21 1.875		
	470,000	02/15/2051	361,239	298,709
		US Treasury Bond DTD 02/28/22 2.375		
	3,300,000	02/15/2042	3,298,387	2,519,616
		US Treasury Sec Stripped Zero Cpn DTD		
	1,000,000	02/15/06 08/15/2033	829,660	648,850
		US Treasury Sec Stripped Zero Cpn DTD		
	1,000,000	02/15/06 08/15/2034	813,390	619,160

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets Held as of End of Year

December 31, 2022

(a)	Par Value, Shares, or Units	(b)(c) Identity of Issue, Borrower, Lessor, or Similar Party, and Description of Investment	(d) Cost	(e) Current Value
*		Principal Bank		
	2,500,000	US Treasury Sec Stripped Zero Cpn DTD 02/15/06 08/15/2035	1,988,140	1,481,775
	2,570,000	US Treas Sec Stripped DTD 02/15/06 02/15/2036	2,020,362	1,495,792
	1,000,000	US Treas Sec Stripped DTD 08/15/07 05/15/2033	833,750	656,370
	1,000,000	US Treas Sec Stripped Zero Cpn DTD 08/15/07 11/15/2033	825,390	641,010
	1,000,000	US Treas Sec Stripped Zero Cpn DTD 08/15/07 11/15/2034	809,840	612,770
	2,500,000	US Treasury Bond/Note Stripped Zero DTD 08/15/07 11/15/2035	1,977,205	1,466,375
	1,000,000	US Treasury Bond/Note Stripped Zero DTD 08/15/07 05/15/2034	817,620	626,310
	1,000,000	US Treasury Sec Stripped DTD 02/15/06 02/15/2033	837,710	661,090
	1,000,000	US Treasury Sec Stripped DTD 02/15/06 02/15/2034	820,680	633,390
	2,500,000	US Treasury Sec Stripped DTD 02/15/06 0.000 02/15/2035	2,006,515	1,513,600
		Total United States government securities	\$ 26,078,755	\$ 21,048,906
		Money market fund:		
	5,060,384	Allspring Government Money Market Fund Select Class - #3802	5,060,384	5,060,384
		Total investments	\$ 275,962,860	\$ 226,993,997

* Denotes party in interest

Note: Information in this schedule as reported by Principal Bank.

LABORATORY CORPORATION OF AMERICA HOLDINGS
CASH BALANCE RETIREMENT PLAN

EIN: 13-3757370

Plan Number: 002

Schedule H, Line 4j - Schedule of Reportable Transactions (1)(2)

For the Year Ended December 31, 2022

(a) (b) Identity of Party and Description of Asset	(c) Purchase Price (3)(4)	(d) Selling Price or Proceeds (3)(4)	(g) Cost of Assets	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (iii) - Series of transactions in excess of 5% of Plan assets:					
Money market fund:					
* Allspring Government Money Market Fund	\$ 90,993,555	\$ -	\$90,993,555	\$ 90,993,555	-
* Allspring Government Money Market Fund	-	92,961,342	92,961,342	92,961,342	-

(1) This schedule presents the aggregate transactions in any security where the transactions in that security exceed 5% of Plan assets as of January 1, 2022, as certified by the Trustee.

(2) The information in this schedule has been certified as complete and accurate by the Trustee.

(3) The value of securities at the time of purchase or sale is the fair value.

(4) Brokerage commissions are included in purchase prices and deducted from sales proceeds.

* Denotes a party in interest

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2022

Number and average account balance distributed by attained age and attained years of credited service¹

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	4	14	0	0	0	0	0	0	0	0	18
	-	-	-	-	-	-	-	-	-	-	-
35-39	53	249	18	0	0	0	0	0	0	0	320
	1,067	2,563	-	-	-	-	-	-	-	-	2,526
40-44	78	405	270	32	0	0	0	0	0	0	785
	1,305	3,462	9,913	17,060	-	-	-	-	-	-	6,021
45-49	72	449	393	240	16	1	0	0	0	0	1,171
	1,364	3,889	10,746	19,926	-	-	-	-	-	-	9,712
50-54	72	436	440	298	150	50	1	0	0	0	1,447
	1,480	4,429	11,671	21,791	34,340	49,933	-	-	-	-	14,762
55-59	67	394	442	247	208	166	43	0	0	0	1,567
	1,738	4,766	12,484	22,846	38,904	55,283	62,130	-	-	-	21,120
60-64	53	296	372	211	169	144	112	1	0	0	1,358
	1,515	4,672	13,571	23,102	37,639	53,843	69,751	-	-	-	24,572
65-69	21	144	164	110	61	49	40	5	0	0	594
	1,765	4,593	14,428	24,598	39,645	55,014	78,497	-	-	-	24,292
70 & over	8	59	72	46	28	18	14	3	0	0	248
	-	6,337	11,328	23,839	39,186	-	-	-	-	-	22,983
Total	428	2,446	2,171	1,184	632	428	210	9	0	0	7,508 ³
	1,444	4,102	11,928	22,079	37,341	53,659	70,231	-	-	-	16,634

¹ The average cash balance is not shown for any group that has less than 20 participants.

² Age and service for purposes of determining category are based on exact (not rounded) values.

³ Excludes five active participants with \$0 cash balance as of January 1, 2022 (rehires who received their Cash Balance accounts but still are entitled to prior plan annuity benefits)

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan

EIN / PN: 13-3757370/002

Plan Sponsor: Laboratory Corporation of America Holdings

Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	1.07%
■ Second segment rate	5.18%	2.68%
■ Third segment rate	5.92%	3.36%
■ Effective interest rate	5.25%	2.67%

Conversion of prior plan annuities to lump sums

For Funding, lump sum conversion rate is equal to the 3-segment rates used to determine the Funding Target Liability.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee enters the plan. The plan was closed to new entrants on December 31, 2009.
New or rehired employees	It was assumed there will be no new or rehired employees.
Plan-related expenses	The amount included this year for plan-related expenses is \$2,769,183. This is the amount of actual administrative expenses paid for the prior year.
Covered pay	Not applicable. The plan was frozen on December 31, 2009.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Mortality

- **Healthy**
Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020)
- **Disabled**
Alternative disabled life mortality tables as defined under Rev. Ruling 96-7.

Termination

Sample rates at which participants are assumed to leave the company by age and gender are shown below:

	Percentage assumed to leave during the year			
	Years of Service			
Attained Age	<3	3	4	5+
<25	27%	23%	17%	15%
25 - 30	23%	20%	17%	15%
30 - 35	21%	17%	15%	12%
35 - 40	18%	16%	13%	9%
40 - 45	16%	15%	13%	8%
45 - 54	15%	15%	12%	7%
55+	18%	18%	14%	10%

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Disability

Wyatt 1985 Disability Study (class 1). Sample rates at which participants are assumed to become disabled by age and gender are shown below:

Probability of becoming disabled during the year		
Age	Males	Females
25	0.00278	0.00417
30	0.00275	0.00413
35	0.00288	0.00432
40	0.00323	0.00485
45	0.00405	0.00608
50	0.00574	0.00861
55	0.00868	0.01302
60	0.01363	0.02045
64	0.01938	0.02907

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants are assumed to retire by age are shown below:

Percentage assumed to retire during the year		
Age	Percentage (Active)	Percentage (Current Terminated Vested)
55 - 58	5%	0%
59 - 61	7%	0%
62 - 64	12%	0%
65 - 69	20%	20%
70	25%	20%
71 - 74	25%	100%
75+	100%	100%

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit commencement date and form of payment:

- Preretirement death benefit Surviving spouses are assumed to elect an immediate lump sum distribution of half of the participant's Cash Balance account following the death of the participant. Surviving spouses are assumed to defer any prior plan annuity benefits until the participant would have reached age 65.
- Deferred vested benefit 75% of active participants are assumed to elect an immediate lump sum payment upon termination, and 25% are assumed to elect a deferred lump sum payment payable at age 65. Current terminated vested participants who did not elect a lump sum payment at termination are assumed to elect a deferred lump sum payment payable based on the retirement assumption for current terminated vested participants.
- Disability benefit Upon disability, current active participants are assumed to elect a lump sum distribution at age 65.
- Retirement benefit 75% of active participants are assumed to elect an immediate lump sum distribution upon retirement, and 25% are assumed to elect a deferred lump sum payment payable at age 65.

Percent married

70% of eligible participants. Used to value pre-retirement surviving spouse benefits.

Spouse age

Male spouses are assumed to be 3 years older than female spouses.

Cash flow timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement and beginning of year decrements are assumed for the valuation.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.
Actuarial value of assets	<p>Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Laboratory Corporation of America and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

Employee data was supplied by the plan sponsor on regular payroll feeds. Data on persons receiving benefits was supplied on a listing from the plan trustee. Data on other participants (terminated vested) is kept by Willis Towers Watson and updated each year to reflect new terminations provided by the plan sponsor or terminated vested participants who have recently commenced payment. Information on assets, contributions, and plan provisions was supplied by the plan sponsor.

Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash balance interest crediting rate	The plan credits interest to cash balance accounts using a fixed 4.00% rate.
Lump sum conversion rate	As required by IRC 430, lump sum benefits are valued using "annuity substitution," so that the interest rates assumed are effectively the same as described above for the discount rate.
Administrative "and investment" expenses	Plan-related expenses are estimated by determining the actual expenses paid from the trust the preceding year.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Healthy and Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430.
Termination	Termination rates were based on an experience study conducted in 2014. The study reviewed termination rates between January 1, 2009 and January 1, 2014. Annual consideration will be given to whether any conditions have changed that would be expected to produce different results in the future.
Retirement	Retirement rates for active participants were based on an experience study conducted in 2017. Annual consideration has been given to whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement for deferred benefits	Deferred vested participants who did not elect the lump sum form of payment at termination are assumed to begin benefits based on the retirement decrements for current terminated vested participants. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at earlier ages is not expected to be significant.
Form of payment	The percentage of terminating/retiring active participants assumed to take lump sums is based on observed experience. Of the hundreds of active participants who separate from service each year, only a small handful choose the annuity payment form. In most prior years, less than 5 percent have chosen the annuity payment form.
Marital Assumptions	
■ Percent married	The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.
■ Spouse age	The assumed age difference for spouses is based on general population statistics on the age difference for married individuals of retirement age.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law,” as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2020 to September 2021 as required by IRC §430.
- The mortality projection scale used to calculate the funding target and target normal cost was updated from Scale MP-2019 to Scale MP-2020, as required by IRC §430.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Model Descriptions and Disclosures in accordance with ASOP No. 56

Quantify

Quantify is the Willis Towers Watson centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

Plan Name	Laboratory Corporation Of America Holdings Cash Balance Retirement Plan
Plan Sponsor EIN	13-3757370
ERISA Plan #	002
Plan Year Ending	December 31, 2022

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LABORATORY CORPORATION OF AMERICA HOLDINGS CASH BALANCE RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Laboratory Corporation of America Holdings	D Employer Identification Number (EIN) 13-3757370
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value	2a 299,928,667
b Actuarial value	2b 287,262,971
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants 1,726 (2) Vested Funding Target 68,748,057 (3) Total Funding Target 68,748,057
b For terminated vested participants	2,699 46,666,513 46,666,513
c For active participants	7,513 125,881,504 125,881,504
d Total	11,938 241,296,074 241,296,074
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 5.25%
6 Target normal cost	
a Present value of current plan year accruals	6a 0
b Expected plan-related expenses	6b 2,769,183
c Total (line 6a + line 6b)	6c 2,769,183

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Thomas E. Palmer Signature of actuary	<i>TEP</i>	9/7/2023 Date
	Thomas E. Palmer Type or print name of actuary		2305892 Most recent enrollment number
	Willis Towers Watson US LLC Firm name		704-620-6480 Telephone number (including area code)
	1120 South Tryon Street Suite 650 Charlotte NC 28203-0002 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II	Beginning of Year Carryover and Prefunding Balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	27,300,000
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	27,300,000
10	Interest on line 9 using prior year's actual return of <u>9.58</u> %	0	2,615,340
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.42</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	29,915,340

Part III	Funding Percentages		
14	Funding target attainment percentage	14	106.65 %
15	Adjusted funding target attainment percentage	15	119.04 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	102.27 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls		
18	Contributions made to the plan for the plan year by employer(s) and employees:		
	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	Totals ▶	18(b)	0
		18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20	Quarterly contributions and liquidity shortfalls:		
	a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
	c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	2,769,183	
b Excess assets, if applicable, but not greater than line 31a	31b	2,769,183	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Laboratory Corporation of America Holdings
EIN/PN	13-3757370/002
Plan Name	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
Valuation Date	January 1, 2022
Enrolled Actuary	Thomas E. Palmer
Enrollment Number	23-05892

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2022

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.05	1,000	1.000000	0.050000	2.750000
56	0.05	950	0.950000	0.047500	2.660000
57	0.05	903	0.902500	0.045125	2.572125
58	0.05	857	0.857375	0.042869	2.486388
59	0.07	815	0.814506	0.057015	3.363911
60	0.07	757	0.757491	0.053024	3.181461
61	0.07	704	0.704466	0.049313	3.008072
62	0.12	655	0.655154	0.078618	4.874344
63	0.12	577	0.576535	0.069184	4.358607
64	0.12	507	0.507351	0.060882	3.896456
65	0.20	446	0.446469	0.089294	5.804097
66	0.20	357	0.357175	0.071435	4.714712
67	0.20	286	0.285740	0.057148	3.828918
68	0.20	229	0.228592	0.045718	3.108853
69	0.20	183	0.182874	0.036575	2.523657
70	0.25	146	0.146299	0.036575	2.560232
71	0.25	110	0.109724	0.027431	1.947605
72	0.25	82	0.082293	0.020573	1.481277
73	0.25	62	0.061720	0.015430	1.126388
74	0.25	46	0.046290	0.011572	0.856363
75	1.00	35	0.034717	0.034717	2.603807

Average age at retirement

63.707272

Rounded for Schedule SB item 22

64 ==> SCHB_WARA

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
 EIN / PN: 13-3757370/002
 Plan Sponsor: Laboratory Corporation of America Holdings
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	1.07%
■ Second segment rate	5.18%	2.68%
■ Third segment rate	5.92%	3.36%
■ Effective interest rate	5.25%	2.67%

Conversion of prior plan annuities to lump sums

For Funding, lump sum conversion rate is equal to the 3-segment rates used to determine the Funding Target Liability.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee enters the plan. The plan was closed to new entrants on December 31, 2009.
New or rehired employees	It was assumed there will be no new or rehired employees.
Plan-related expenses	The amount included this year for plan-related expenses is \$2,769,183. This is the amount of actual administrative expenses paid for the prior year.
Covered pay	Not applicable. The plan was frozen on December 31, 2009.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Mortality

- **Healthy**
Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020)
- **Disabled**
Alternative disabled life mortality tables as defined under Rev. Ruling 96-7.

Termination

Sample rates at which participants are assumed to leave the company by age and gender are shown below:

	Percentage assumed to leave during the year			
	Years of Service			
Attained Age	<3	3	4	5+
<25	27%	23%	17%	15%
25 - 30	23%	20%	17%	15%
30 - 35	21%	17%	15%	12%
35 - 40	18%	16%	13%	9%
40 - 45	16%	15%	13%	8%
45 - 54	15%	15%	12%	7%
55+	18%	18%	14%	10%

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Disability

Wyatt 1985 Disability Study (class 1). Sample rates at which participants are assumed to become disabled by age and gender are shown below:

Probability of becoming disabled during the year		
Age	Males	Females
25	0.00278	0.00417
30	0.00275	0.00413
35	0.00288	0.00432
40	0.00323	0.00485
45	0.00405	0.00608
50	0.00574	0.00861
55	0.00868	0.01302
60	0.01363	0.02045
64	0.01938	0.02907

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants are assumed to retire by age are shown below:

Percentage assumed to retire during the year		
Age	Percentage (Active)	Percentage (Current Terminated Vested)
55 - 58	5%	0%
59 - 61	7%	0%
62 - 64	12%	0%
65 - 69	20%	20%
70	25%	20%
71 - 74	25%	100%
75+	100%	100%

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefit commencement date and form of payment:

- Preretirement death benefit Surviving spouses are assumed to elect an immediate lump sum distribution of half of the participant's Cash Balance account following the death of the participant. Surviving spouses are assumed to defer any prior plan annuity benefits until the participant would have reached age 65.
- Deferred vested benefit 75% of active participants are assumed to elect an immediate lump sum payment upon termination, and 25% are assumed to elect a deferred lump sum payment payable at age 65. Current terminated vested participants who did not elect a lump sum payment at termination are assumed to elect a deferred lump sum payment payable based on the retirement assumption for current terminated vested participants.
- Disability benefit Upon disability, current active participants are assumed to elect a lump sum distribution at age 65.
- Retirement benefit 75% of active participants are assumed to elect an immediate lump sum distribution upon retirement, and 25% are assumed to elect a deferred lump sum payment payable at age 65.

Percent married 70% of eligible participants. Used to value pre-retirement surviving spouse benefits.

Spouse age Male spouses are assumed to be 3 years older than female spouses.

Cash flow timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement and beginning of year decrements are assumed for the valuation.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.
Actuarial value of assets	<p>Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Laboratory Corporation of America and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

Employee data was supplied by the plan sponsor on regular payroll feeds. Data on persons receiving benefits was supplied on a listing from the plan trustee. Data on other participants (terminated vested) is kept by Willis Towers Watson and updated each year to reflect new terminations provided by the plan sponsor or terminated vested participants who have recently commenced payment. Information on assets, contributions, and plan provisions was supplied by the plan sponsor.

Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash balance interest crediting rate	The plan credits interest to cash balance accounts using a fixed 4.00% rate.
Lump sum conversion rate	As required by IRC 430, lump sum benefits are valued using "annuity substitution," so that the interest rates assumed are effectively the same as described above for the discount rate.
Administrative "and investment" expenses	Plan-related expenses are estimated by determining the actual expenses paid from the trust the preceding year.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Healthy and Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430.
Termination	Termination rates were based on an experience study conducted in 2014. The study reviewed termination rates between January 1, 2009 and January 1, 2014. Annual consideration will be given to whether any conditions have changed that would be expected to produce different results in the future.
Retirement	Retirement rates for active participants were based on an experience study conducted in 2017. Annual consideration has been given to whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement for deferred benefits	Deferred vested participants who did not elect the lump sum form of payment at termination are assumed to begin benefits based on the retirement decrements for current terminated vested participants. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at earlier ages is not expected to be significant.
Form of payment	The percentage of terminating/retiring active participants assumed to take lump sums is based on observed experience. Of the hundreds of active participants who separate from service each year, only a small handful choose the annuity payment form. In most prior years, less than 5 percent have chosen the annuity payment form.
Marital Assumptions	
■ Percent married	The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.
■ Spouse age	The assumed age difference for spouses is based on general population statistics on the age difference for married individuals of retirement age.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law,” as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2020 to September 2021 as required by IRC §430.
- The mortality projection scale used to calculate the funding target and target normal cost was updated from Scale MP-2019 to Scale MP-2020, as required by IRC §430.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Model Descriptions and Disclosures in accordance with ASOP No. 56

Quantify

Quantify is the Willis Towers Watson centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective January 1, 1992, restated effective January 1, 2016 and subsequently amended by Amendment Number 1 (adopted November 2018) which provided for the automatic payments of small Cash Balance accounts (less than or equal to \$5,000) for commencement dates on and after December 1, 2018.

Definitions

Plan year	The twelve-month period ending December 31.
Covered employees	<p>All employees are eligible to participate under the plan on the Entry Date coincident with or next following the later of attaining age 21 and first anniversary of hire. For employees hired prior to January 1, 1995, Entry Date means the first day of the month. For employees hired on or after January 1, 1995, Entry Date means the first day of each January and July. "Employee" means any person on the payroll whose wages are subject to withholding for the purposes of federal income tax.</p> <p>Note: If an employee meets the age requirement, but fails to complete 1,000 hours during the first year, participation will begin on the January 1 following the plan year in which 1,000 hours are completed.</p> <p>Participation in the plan was closed to new entrants as of December 31, 2009, and participants in the plan will not accrue any additional benefits after that date.</p>
Credited service	The number of years and completed months of service from date of participation to date of termination, adjusted for certain periods of unpaid absence. Credited service stops accruing as of December 31, 2009.
Vesting service	Total service from date of hire to date of termination, less any absence in excess of 12 months that is excluded from credited service, using elapsed time.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Sample special service provisions

- a. Employees of Biomedical Reference Laboratories, Inc.
Service for the purposes of participation and vesting is measured from date of hire by BRL; Credited Service is measured from the later of January 1, 1983 or the date of employment.
- b. Former Participants in the CBL Plan as of June 30, 1983
Service for the purposes of determining participation and vesting is measured from the same date that such service commenced under the CBL Plan. Credited Service is measured from July 1, 1983.
- c. Former Participants in the RCL Plan as of December 31, 1983
Service for the purposes of determining participation and vesting shall take into account all service with Roche Clinical Laboratories, Inc. Credited Service is measured from the same date that such service commenced under the RCL Plan.
- d. Employees in the Roche Clinical Laboratories Division as of December 31, 1983 and other than those described in (c)
Service for the purposes of determining participation and vesting shall take into account all service with Roche Clinical Laboratories, Inc. Credited Service is measured from January 1, 1984.
- e. Former Participants in the Medlabs Plan as of February 28, 1989
Service for the purposes of determining participation and vesting shall take into account all service with Medical Laboratory Associates, Inc. and Affiliated Companies. Credited Service is measured from July 1, 1988.
- f. Former Employees of Allied Clinical Laboratories
Service for the purposes of participation and vesting service is measured from the later of June 23, 1994 or date of hire with date of participation not earlier than January 1, 1996. Credited service is measured from the later of January 1, 1996 or date of participation.
- g. Former Employees of Med Express
Service for the purposes of participation and vesting is measured from the later of July 14, 1995 or date of hire. Credited Service is measured from date of participation.
- h. Former Employees of Nyack Hospital Laboratories
Service for purposes of participation and vesting is measured from date of hire with date of participation not earlier than May 1, 1995. Credited Service is measured from the later of May 1, 1995 or date of participation.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Sample special service provisions (continued)

- i. Former Eligible Employees of Dynacare Laboratories
Service for purposes of participation and vesting is measured from the later of July 25, 2002 or date of hire. Credited service is measured from the later of January 1, 2004 or date of participation.
- j. Former Employees of Path Lab
Service for purposes of participation and vesting is measured from the later of May 1, 2001 or date of hire. Credited service is measured from the later of July 1, 2002 or date of participation.
- k. Former Employees of Dianon Systems
Service for purposes of participation and vesting is measured from the later of January 17, 2003 or date of hire. Credited service is measured from the later of July 1, 2004 or date of participation.

Final average compensation The monthly average of the 5 consecutive calendar years' compensation out of the last 10 years that gives the highest average. For benefits accrued prior to July 1, 1995 under the Roche Biomedical Laboratories Retirement Plan (the "RBL Plan"), and for participants grandfathered under that plan formula, the monthly average is based on the highest 60 months out of the last 120 months that gives the highest average. No compensation shall be taken into account under the plan for any period after December 31, 2009.

Plan compensation Compensation includes base pay plus any compensation deferred under a Section 125 or Section 401(k) plan, including shift differentials. Compensation is limited to \$200,000 (indexed beginning in 2002) as required.

Social Security benefit This benefit is the estimated monthly amount of primary old age insurance payable at age 65. In the case of an early retirement for participants grandfathered under the National Health Laboratories Incorporated Retirement Plan (the "NHL Plan"), the estimate is based on no future earnings after retirement; otherwise, it is assumed that earnings remain level until age 65.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65 and five years of employment. For grandfathered participants under the RBL Plan, normal retirement date is age 65.
Late retirement	Retirement after NRD
Early retirement	Age 55 and 10 years of vesting service.
Disability	Total and permanent disability of participant prior to normal retirement date, 3 years of vesting service required (5 years if no Hours of Service have been worked since 1/1/2008).
Deferred vested termination	A participant is 100% vested upon completion of 3 years of vesting service (5 years if no Hours of Service have been worked since 1/1/2008). However, all participants become 100% vested upon reaching Normal Retirement Date.
Preretirement death	3 years of vesting service (5 years if no Hours of Service have been worked since 1/1/2008).

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

Former Participants of the NHL Incorporated Employees' Retirement Plan

For benefits accrued prior to January 1, 1995 and for all grandfathered participants (age 50 and 15 Years of Vesting Service as of December 31, 1994), a monthly pension equal to the greater of (a) or (b) as follows:

- a. 52% of 1/12 of Final Average Compensation less 50% of Social Security benefit, reduced proportionately for credited service of less than 30 years. Up to 34/30 of the benefit formula can be earned based on service for employees of Revlon on October 31, 1976.
- b. The benefit determined from the minimum benefit schedule as follows:

Final Average Compensation	Monthly Minimum for Each Year of First 20 Years of Credited Service	Monthly Minimum for each Year of Credited Service From 20th to 30th Year*
\$18,000 and Over	\$24.00	\$19.50
\$17,000 - \$17,999	\$23.00	\$18.50
\$16,000 - \$16,999	\$22.00	\$17.50
\$15,000 - \$15,999	\$21.00	\$16.50
\$14,000 - \$14,999	\$20.00	\$15.50
\$13,000 - \$13,999	\$19.00	\$14.50
\$12,000 - \$12,999	\$18.00	\$13.50
\$11,000 - \$11,999	\$17.00	\$12.50
\$10,000 - \$10,999	\$16.00	\$11.50
\$9,000 - \$9,999	\$15.00	\$10.50
\$8,000 - \$8,999	\$14.00	\$9.50
\$7,000 - \$7,999	\$13.00	\$8.50
\$6,000 - \$6,999	\$12.00	\$7.50
\$5,999 and Below	\$11.00	\$6.50

*Up to the 34th year if employed by Revlon on October 31, 1976

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Normal retirement (continued)

Former Participants of the Roche Biomedical Laboratories Retirement Plan

For benefits accrued prior to July 1, 1995 and for all grandfathered participants, (age 50 and 15 Years of Vesting Service as of June 30, 1995), a monthly pension benefit equal to the greater of (a) or (b) as follows:

- a. 1.83% of Final Average Compensation multiplied by credited service not in excess of 25 years, less 0.63% of Final Average Compensation limited to Covered Compensation multiplied by credited service not in excess of 25 years.
- b. The following benefit schedule frozen as of December 31, 1988:
2% of Final Average Compensation multiplied by credited service not in excess of 25 years, less 2% of Primary Social Security multiplied by credited service not in excess of 25 years.

Covered Compensation is the 35-year average of the Social Security Wage Bases ending with the year the employee attains Social Security Retirement Age.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Former Participants in the CBL Plan

For benefits accrued prior to July 1, 1995 and for all grandfathered participants, (age 50 and 15 Years of Service as of June 30, 1995), former participants in the CBL Plan as of June 30, 1983 will receive the greater of (a) or (b)

a. The sum of:

- I. 1% of Basic Earnings Rate as of June 30, 1983 multiplied by service as of December 31, 1975.
- II. 1.2% of Basic Earnings Rate as of June 30, 1983 multiplied by service earned from December 31, 1975 through June 30, 1983.
- III. The RBL plan benefit based upon service measured from June 30, 1983, not in excess of 25 years.

b. The sum of:

- I. 1% of the greater of Earnings and Final Average Earnings multiplied by service as of December 31, 1975.
- II. 1.2% of the greater of Earnings and Final Average Earnings multiplied by service earned from December 31, 1974 through June 30, 1983.

The RBL plan benefit based upon service measured from June 30, 1983 such that the sum of service considered under (i), (ii) and (iii) does not exceed 25 years.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Normal retirement (continued)

In the CBL Plan, Basic Earnings Rate is defined as the highest five consecutive year average earnings rates for the participant at the date of determination, where earnings rate is defined as the participant's base salary rate on a preceding December 1st.

The foregoing CBL Pension Plan benefit was frozen effective December 31, 1988.

Former Participants in the RCL Plan

For benefits accrued prior to July 1, 1995 and for all grandfathered participants, (age 50 and 15 Years of Service as of June 30, 1995), former participants in the RCL Plan as of December 31, 1983 who elected to continue making contributions after December 31, 1983 and whose retirement date is on or before June 30, 1992 will receive a benefit (the "RCL Plan Formula") computed as follows:

- For a participant with less than 15 years of Continuous Service, the benefit is 2% of earnings less \$18 for each year of Continuous Service.
- For a participant with at least 15 years of Continuous Service, the benefit is 2.4% of Final Average Earnings less \$57.60 times years of Continuous Service not in excess of 25 years.

Former participants in the RCL Plan as of December 31, 1983 who elected to make no contributions after December 31, 1983 or former participants in the RCL Plan as of December 31, 1983 who elected to continue making contributions after December 31, 1983 and whose retirement date is on or after July 1, 1992 will receive a benefit computed as follows:

- For Continuous Service prior to the date contributions were discontinued, the amount determined under (a) or (b) above (the RCL Plan Formula). In determining whether (a) or (b) is used, all years of Continuous Service as of the participant's retirement date shall be taken into account.
- For Continuous Service after the date contributions were discontinued but prior to the completion of 25 years of Continuous Service, the RBL Plan benefit.

Former Participants in the Medlabs Plan

For benefits accrued prior to July 1, 1995 and for all grandfathered participants, (age 50 and 15 Years of Service as of June 30, 1995), former participants in the Medlabs Plan as of February 28, 1989 will receive the Medlabs Plan accrued benefit based on service and earnings to June 30, 1988 under that Plan plus the RBL plan benefit based on continuous service from July 1, 1988.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Normal retirement (continued)

Cash Balance Formula

For all non-grandfathered participants, subsequent to December 31, 1994 for former NHL Plan participants and June 30, 1995 for former RBL Plan participants, a cash balance plan benefit based on Pay-based Credit as follows:

Pay-based Credit:

Credited Service	Pay-based Credit
0-1.99 years	2.25%
2-4.99 years	2.50%
5-9.99 years	3.00%
10-14.99 years	4.00%
15-19.99 years	5.00%
20-33.99 years	6.00%
34+ years	0.00%

Interest Credit: 4.00%.

The monthly benefit is developed by projecting the cash balance as of the end of the year of determination to Normal Retirement Date based on the interest credit rate in effect at determination, then converting to a monthly benefit using actuarial equivalence based on the applicable mortality table and the applicable interest rate defined in the IRC Section 417(e) for the year of determination.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Late retirement

If retirement occurs after the normal retirement date, the late retirement income will be the greater of:

- a. the benefit calculated using credited service and compensation as of the late retirement date; and
- b. the benefit accrued as of the normal retirement date, actuarially increased to the late retirement date.

Accrued benefit

The participant's accrued benefit at any given date is determined under the normal retirement formula(s) shown above, but is based on current credited service, final average monthly compensation, and social security benefit (subject to the plan freeze on 12/31/2009).

Former Participants in the RBL Plan

The pre-7/1/95 accrued benefit and grandfathered accrued benefit is computed in the same manner as the Normal Retirement Benefit except that Credited Service is projected to Normal Retirement Date (and then limited to 25 years). The resulting benefit is then multiplied by Credited Service at Termination divided by Credited Service projected to Normal Retirement Date.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Accrued benefit (continued)

Former Participants in the CBL Pension Plan

The deferred vested benefit for former participants in the CBL Pension Plan as of June 30, 1983 is the sum of the CBL Plan accrued benefit as of June 30, 1983 and the RBL Plan deferred vested benefit based on Continuous Service measured from July 1, 1983. The CBL Plan accrued benefit is subject to the reduction (if any) for early commencement that would have applied under the CBL Plan and the vesting percent under the CBL Plan, recognizing Service under this Plan as though it were under the CBL Plan.

Benefits may commence after the attainment of age 50.

The foregoing CBL Pension Plan benefit was frozen effective December 31, 1988.

Former Participants in the RCL Plan

The portion of the accrued benefit attributable to Continuous Service prior to the earlier of the discontinuance of contributions or July 1, 1992 will be determined as follows:

- A participant who would have completed less than 15 years of Continuous Service if his Continuous Service had continued to his Normal Retirement Date will use part (a) of the RCL Plan Formula.
- A participant who would have completed 15 or more years of Continuous Service if his Continuous Service had continued to his Normal Retirement Date will use part (b) of the RCL Plan Formula.

Former Participants in the Medlabs Plan

The deferred vested benefit for former participants in the Medlabs Plan as of February 28, 1989 is the sum of the Medlabs Plan accrued benefit as of June 30, 1988 and the RBL Plan deferred vested benefit based on Continuous Service from July 1, 1988. The Medlabs Plan accrued benefit is subject to the reduction (if any) for early commencement that would have applied under the Medlabs Plan.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Early retirement benefit

Accrued monthly benefit as of early retirement date reduced $\frac{1}{2}\%$ for each month benefits begin before age 65.

For former RBL Plan participants, grandfathered benefits and benefits accrued prior to July 1, 1995 are reduced $\frac{1}{180}$ th for each of the first sixty months benefits begin before Normal Retirement Date and $\frac{1}{360}$ th for each of the next sixty months.

For participants in the RCL Plan as of December 31, 1983, the portion of the Early Retirement Benefit attributable to Continuous Service prior to the earlier of the discontinuance of contributions or July 1, 1992 will be determined as follows:

- A participant with 15 or more year of Continuous Service at Early Retirement Date will use part (b) of the RCL Plan Formula.
- A participant with less than 15 years of Continuous Service at Early Retirement Date but who would have completed 15 or more years if his Continuous Service had continued to his Normal Retirement Date will use part (b) of the RCL Plan Formula.
- A participant with less than 15 years of Continuous Service at Early Retirement Date and who would have completed less than 15 years if his Continuous Service had continued to his Normal Retirement Date will use part (a) of the RCL Plan Formula.

Disability benefit

For pre-1995 accrued benefits and Grandfather formula: The accrued benefit is as of the date of disability. The amount of accrued benefit is reduced for each month benefits begin before age 65 as follows: $\frac{1}{2}\%$ for each such month after age 55 and actuarially for each such month before age 55.

For former RBL Plan participants, grandfathered benefits and benefits accrued prior to July 1, 1995 are reduced in the same manner as for the Early Retirement Benefit described above.

Cash Balance Pension Plan Benefit: Distribution of 100% of the cash balance.

Vested benefits upon termination of service

The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, the participant may elect to receive an actuarially reduced benefit commencing prior to normal retirement date. For benefits earned under the Cash Balance Pension Plan formula, the participant may elect a distribution of their vested cash balance account.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Death benefits for participants in active service

The participant's spouse will receive a monthly retirement income payable for life in an amount equal to 50% of the amount the participant would have received if he had survived and elected to commence receiving a retirement income at the earliest date allowed under the plan, payable under the qualified joint and 50% contingent option. For benefits earned under the Cash Balance Pension Plan formula, an immediate distribution of 50% of the account may be requested by the spouse. No benefits are payable in the event of death of an unmarried participant.

Death benefits for former participants in the RCL Plan

A former participant in the RCL Plan as of December 31, 1983 will receive a death benefit calculated only upon that portion of his retirement benefit attributable to the RBL plan benefit.

Additionally, a participant who has completed the eligibility requirements for early retirement may elect, at any time before benefit commencement, a pre-retirement death benefit for only the portion of his retirement benefit attributable to Continuous Service prior to the earlier of the discontinuance of contributions or July 1, 1992. On the death of a participant who elected this option, his spouse will receive a monthly benefit equal to 50% of the RCL Plan Formula portion of the benefits the participant would have received had he retired on the day before his death. The RCL Plan Formula portion of the benefit that participant receives at actual retirement will be reduced by .5% for each year that the election is in effect to cover the cost of this option.

As a minimum, a participant's beneficiary will receive a refund of the participant's employee contributions with interest.

Death benefits for retired former RBL plan participants

Post-retirement coverage is available to all retired participants who have an eligible spouse for benefits accrued prior to July 1, 1995 and for grandfathered participants under the RBL Plan formula. The benefit is 50% of the participant's pension (before and without regard to any adjustment for any alternative payment forms).

Each eligible child receives 40% of the amount payable to the spouse subject to an overall maximum for all children of 100% of the spouse's benefit. Payments to a child cease once he attains age 21.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Normal form of retirement income

The normal form of benefit is 10 years certain and life. For benefits accrued under the RBL Plan, either prior to July 1, 1995 or as a grandfathered employee, the normal form of benefit is a life only benefit.

Optional forms of retirement income in lieu of normal form

The plan provides optional payment forms, including the qualified Joint and Contingent benefit for married employees and lump sum distributions, on an actuarially equivalent basis. Actuarial equivalence for this purpose is based on PPA assumptions for terminations after December 31, 2007.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2022

Number and average account balance distributed by attained age and attained years of credited service¹

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	4	14	0	0	0	0	0	0	0	0	18
	-	-	-	-	-	-	-	-	-	-	-
35-39	53	249	18	0	0	0	0	0	0	0	320
	1,067	2,563	-	-	-	-	-	-	-	-	2,526
40-44	78	405	270	32	0	0	0	0	0	0	785
	1,305	3,462	9,913	17,060	-	-	-	-	-	-	6,021
45-49	72	449	393	240	16	1	0	0	0	0	1,171
	1,364	3,889	10,746	19,926	-	-	-	-	-	-	9,712
50-54	72	436	440	298	150	50	1	0	0	0	1,447
	1,480	4,429	11,671	21,791	34,340	49,933	-	-	-	-	14,762
55-59	67	394	442	247	208	166	43	0	0	0	1,567
	1,738	4,766	12,484	22,846	38,904	55,283	62,130	-	-	-	21,120
60-64	53	296	372	211	169	144	112	1	0	0	1,358
	1,515	4,672	13,571	23,102	37,639	53,843	69,751	-	-	-	24,572
65-69	21	144	164	110	61	49	40	5	0	0	594
	1,765	4,593	14,428	24,598	39,645	55,014	78,497	-	-	-	24,292
70 & over	8	59	72	46	28	18	14	3	0	0	248
	-	6,337	11,328	23,839	39,186	-	-	-	-	-	22,983
Total	428	2,446	2,171	1,184	632	428	210	9	0	0	7,508 ³
	1,444	4,102	11,928	22,079	37,341	53,659	70,231	-	-	-	16,634

¹ The average cash balance is not shown for any group that has less than 20 participants.

² Age and service for purposes of determining category are based on exact (not rounded) values.

³ Excludes five active participants with \$0 cash balance as of January 1, 2022 (rehires who received their Cash Balance accounts but still are entitled to prior plan annuity benefits)

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan

EIN / PN: 13-3757370/002

Plan Sponsor: Laboratory Corporation of America Holdings

Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	15,283,449	3,751,068	7,453,324	26,487,841
2023	13,550,857	2,498,200	7,209,991	23,259,048
2024	12,931,212	2,990,164	6,973,071	22,894,447
2025	12,902,265	3,204,182	6,724,121	22,830,568
2026	12,390,046	3,051,343	6,462,603	21,903,992
2027	11,552,736	3,306,351	6,187,902	21,046,989
2028	11,661,642	3,471,852	5,899,699	21,033,193
2029	10,367,142	3,643,509	5,598,902	19,609,553
2030	9,872,842	3,801,737	5,287,828	18,962,407
2031	9,102,096	3,812,571	4,969,199	17,883,866
2032	8,411,179	3,674,079	4,644,808	16,730,066
2033	7,643,497	3,941,379	4,317,619	15,902,495
2034	6,770,571	3,643,742	3,974,822	14,389,135
2035	6,071,010	3,783,230	3,631,484	13,485,724
2036	5,483,826	3,391,702	3,301,044	12,176,572
2037	4,741,810	3,274,847	2,977,806	10,994,463
2038	4,434,163	3,052,082	2,672,048	10,158,293
2039	3,604,495	2,963,704	2,377,344	8,945,543
2040	3,266,127	2,666,571	2,100,287	8,032,985
2041	2,711,407	2,753,425	1,841,199	7,306,031
2042	2,519,026	2,365,466	1,600,258	6,484,750
2043	1,964,327	2,169,397	1,380,691	5,514,415
2044	1,577,329	2,086,948	1,181,063	4,845,340
2045	1,303,984	1,910,108	1,001,559	4,215,651
2046	1,071,759	1,724,514	841,962	3,638,235
2047	810,780	1,544,770	701,691	3,057,241
2048	631,379	1,278,648	579,849	2,489,876
2049	494,405	1,095,972	475,257	2,065,634
2050	358,147	974,905	386,519	1,719,571
2051	257,171	760,260	312,093	1,329,524
2052	204,379	601,296	250,357	1,056,032
2053	136,704	484,489	199,680	820,873
2054	100,047	384,339	158,479	642,865
2055	77,941	305,985	125,270	509,196
2056	60,671	247,290	98,698	406,659
2057	45,830	206,161	77,557	329,548
2058	36,102	164,734	60,801	261,637
2059	30,177	131,838	47,556	209,571

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	24,105	104,442	37,096	165,643
2061	20,234	81,561	28,841	130,636
2062	17,452	62,774	22,328	102,554
2063	14,941	47,610	17,197	79,748
2064	12,958	35,579	13,167	61,704
2065	11,196	26,201	10,016	47,413
2066	9,590	19,009	7,570	36,169
2067	8,141	13,594	5,682	27,417
2068	6,848	9,595	4,236	20,679
2069	5,707	6,688	3,138	15,533
2070	4,711	4,611	2,311	11,633
2071	3,851	3,152	1,693	8,696

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Laboratory Corporation of America Holdings
EIN/PN	13-3757370/002
Plan Name	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
Valuation Date	January 1, 2022
Enrolled Actuary	Thomas E. Palmer
Enrollment Number	23-05892

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2022

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.05	1,000	1.000000	0.050000	2.750000
56	0.05	950	0.950000	0.047500	2.660000
57	0.05	903	0.902500	0.045125	2.572125
58	0.05	857	0.857375	0.042869	2.486388
59	0.07	815	0.814506	0.057015	3.363911
60	0.07	757	0.757491	0.053024	3.181461
61	0.07	704	0.704466	0.049313	3.008072
62	0.12	655	0.655154	0.078618	4.874344
63	0.12	577	0.576535	0.069184	4.358607
64	0.12	507	0.507351	0.060882	3.896456
65	0.20	446	0.446469	0.089294	5.804097
66	0.20	357	0.357175	0.071435	4.714712
67	0.20	286	0.285740	0.057148	3.828918
68	0.20	229	0.228592	0.045718	3.108853
69	0.20	183	0.182874	0.036575	2.523657
70	0.25	146	0.146299	0.036575	2.560232
71	0.25	110	0.109724	0.027431	1.947605
72	0.25	82	0.082293	0.020573	1.481277
73	0.25	62	0.061720	0.015430	1.126388
74	0.25	46	0.046290	0.011572	0.856363
75	1.00	35	0.034717	0.034717	2.603807

Average age at retirement

63.707272

Rounded for Schedule SB item 22

64 ==> SCHB_WARA

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
 EIN / PN: 13-3757370/002
 Plan Sponsor: Laboratory Corporation of America Holdings
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	15,283,449	3,751,068	7,453,324	26,487,841
2023	13,550,857	2,498,200	7,209,991	23,259,048
2024	12,931,212	2,990,164	6,973,071	22,894,447
2025	12,902,265	3,204,182	6,724,121	22,830,568
2026	12,390,046	3,051,343	6,462,603	21,903,992
2027	11,552,736	3,306,351	6,187,902	21,046,989
2028	11,661,642	3,471,852	5,899,699	21,033,193
2029	10,367,142	3,643,509	5,598,902	19,609,553
2030	9,872,842	3,801,737	5,287,828	18,962,407
2031	9,102,096	3,812,571	4,969,199	17,883,866
2032	8,411,179	3,674,079	4,644,808	16,730,066
2033	7,643,497	3,941,379	4,317,619	15,902,495
2034	6,770,571	3,643,742	3,974,822	14,389,135
2035	6,071,010	3,783,230	3,631,484	13,485,724
2036	5,483,826	3,391,702	3,301,044	12,176,572
2037	4,741,810	3,274,847	2,977,806	10,994,463
2038	4,434,163	3,052,082	2,672,048	10,158,293
2039	3,604,495	2,963,704	2,377,344	8,945,543
2040	3,266,127	2,666,571	2,100,287	8,032,985
2041	2,711,407	2,753,425	1,841,199	7,306,031
2042	2,519,026	2,365,466	1,600,258	6,484,750
2043	1,964,327	2,169,397	1,380,691	5,514,415
2044	1,577,329	2,086,948	1,181,063	4,845,340
2045	1,303,984	1,910,108	1,001,559	4,215,651
2046	1,071,759	1,724,514	841,962	3,638,235
2047	810,780	1,544,770	701,691	3,057,241
2048	631,379	1,278,648	579,849	2,489,876
2049	494,405	1,095,972	475,257	2,065,634
2050	358,147	974,905	386,519	1,719,571
2051	257,171	760,260	312,093	1,329,524
2052	204,379	601,296	250,357	1,056,032
2053	136,704	484,489	199,680	820,873
2054	100,047	384,339	158,479	642,865
2055	77,941	305,985	125,270	509,196
2056	60,671	247,290	98,698	406,659
2057	45,830	206,161	77,557	329,548
2058	36,102	164,734	60,801	261,637
2059	30,177	131,838	47,556	209,571

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	24,105	104,442	37,096	165,643
2061	20,234	81,561	28,841	130,636
2062	17,452	62,774	22,328	102,554
2063	14,941	47,610	17,197	79,748
2064	12,958	35,579	13,167	61,704
2065	11,196	26,201	10,016	47,413
2066	9,590	19,009	7,570	36,169
2067	8,141	13,594	5,682	27,417
2068	6,848	9,595	4,236	20,679
2069	5,707	6,688	3,138	15,533
2070	4,711	4,611	2,311	11,633
2071	3,851	3,152	1,693	8,696

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective January 1, 1992, restated effective January 1, 2016 and subsequently amended by Amendment Number 1 (adopted November 2018) which provided for the automatic payments of small Cash Balance accounts (less than or equal to \$5,000) for commencement dates on and after December 1, 2018.

Definitions

Plan year	The twelve-month period ending December 31.
Covered employees	<p>All employees are eligible to participate under the plan on the Entry Date coincident with or next following the later of attaining age 21 and first anniversary of hire. For employees hired prior to January 1, 1995, Entry Date means the first day of the month. For employees hired on or after January 1, 1995, Entry Date means the first day of each January and July. "Employee" means any person on the payroll whose wages are subject to withholding for the purposes of federal income tax.</p> <p>Note: If an employee meets the age requirement, but fails to complete 1,000 hours during the first year, participation will begin on the January 1 following the plan year in which 1,000 hours are completed.</p> <p>Participation in the plan was closed to new entrants as of December 31, 2009, and participants in the plan will not accrue any additional benefits after that date.</p>
Credited service	The number of years and completed months of service from date of participation to date of termination, adjusted for certain periods of unpaid absence. Credited service stops accruing as of December 31, 2009.
Vesting service	Total service from date of hire to date of termination, less any absence in excess of 12 months that is excluded from credited service, using elapsed time.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Sample special service provisions

- a. Employees of Biomedical Reference Laboratories, Inc.
Service for the purposes of participation and vesting is measured from date of hire by BRL; Credited Service is measured from the later of January 1, 1983 or the date of employment.
- b. Former Participants in the CBL Plan as of June 30, 1983
Service for the purposes of determining participation and vesting is measured from the same date that such service commenced under the CBL Plan. Credited Service is measured from July 1, 1983.
- c. Former Participants in the RCL Plan as of December 31, 1983
Service for the purposes of determining participation and vesting shall take into account all service with Roche Clinical Laboratories, Inc. Credited Service is measured from the same date that such service commenced under the RCL Plan.
- d. Employees in the Roche Clinical Laboratories Division as of December 31, 1983 and other than those described in (c)
Service for the purposes of determining participation and vesting shall take into account all service with Roche Clinical Laboratories, Inc. Credited Service is measured from January 1, 1984.
- e. Former Participants in the Medlabs Plan as of February 28, 1989
Service for the purposes of determining participation and vesting shall take into account all service with Medical Laboratory Associates, Inc. and Affiliated Companies. Credited Service is measured from July 1, 1988.
- f. Former Employees of Allied Clinical Laboratories
Service for the purposes of participation and vesting service is measured from the later of June 23, 1994 or date of hire with date of participation not earlier than January 1, 1996. Credited service is measured from the later of January 1, 1996 or date of participation.
- g. Former Employees of Med Express
Service for the purposes of participation and vesting is measured from the later of July 14, 1995 or date of hire. Credited Service is measured from date of participation.
- h. Former Employees of Nyack Hospital Laboratories
Service for purposes of participation and vesting is measured from date of hire with date of participation not earlier than May 1, 1995. Credited Service is measured from the later of May 1, 1995 or date of participation.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Sample special service provisions (continued)

- i. Former Eligible Employees of Dynacare Laboratories
Service for purposes of participation and vesting is measured from the later of July 25, 2002 or date of hire. Credited service is measured from the later of January 1, 2004 or date of participation.
- j. Former Employees of Path Lab
Service for purposes of participation and vesting is measured from the later of May 1, 2001 or date of hire. Credited service is measured from the later of July 1, 2002 or date of participation.
- k. Former Employees of Dianon Systems
Service for purposes of participation and vesting is measured from the later of January 17, 2003 or date of hire. Credited service is measured from the later of July 1, 2004 or date of participation.

Final average compensation The monthly average of the 5 consecutive calendar years' compensation out of the last 10 years that gives the highest average. For benefits accrued prior to July 1, 1995 under the Roche Biomedical Laboratories Retirement Plan (the "RBL Plan"), and for participants grandfathered under that plan formula, the monthly average is based on the highest 60 months out of the last 120 months that gives the highest average. No compensation shall be taken into account under the plan for any period after December 31, 2009.

Plan compensation Compensation includes base pay plus any compensation deferred under a Section 125 or Section 401(k) plan, including shift differentials. Compensation is limited to \$200,000 (indexed beginning in 2002) as required.

Social Security benefit This benefit is the estimated monthly amount of primary old age insurance payable at age 65. In the case of an early retirement for participants grandfathered under the National Health Laboratories Incorporated Retirement Plan (the "NHL Plan"), the estimate is based on no future earnings after retirement; otherwise, it is assumed that earnings remain level until age 65.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65 and five years of employment. For grandfathered participants under the RBL Plan, normal retirement date is age 65.
Late retirement	Retirement after NRD
Early retirement	Age 55 and 10 years of vesting service.
Disability	Total and permanent disability of participant prior to normal retirement date, 3 years of vesting service required (5 years if no Hours of Service have been worked since 1/1/2008).
Deferred vested termination	A participant is 100% vested upon completion of 3 years of vesting service (5 years if no Hours of Service have been worked since 1/1/2008). However, all participants become 100% vested upon reaching Normal Retirement Date.
Preretirement death	3 years of vesting service (5 years if no Hours of Service have been worked since 1/1/2008).

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

Former Participants of the NHL Incorporated Employees' Retirement Plan

For benefits accrued prior to January 1, 1995 and for all grandfathered participants (age 50 and 15 Years of Vesting Service as of December 31, 1994), a monthly pension equal to the greater of (a) or (b) as follows:

- a. 52% of 1/12 of Final Average Compensation less 50% of Social Security benefit, reduced proportionately for credited service of less than 30 years. Up to 34/30 of the benefit formula can be earned based on service for employees of Revlon on October 31, 1976.
- b. The benefit determined from the minimum benefit schedule as follows:

Final Average Compensation	Monthly Minimum for Each Year of First 20 Years of Credited Service	Monthly Minimum for each Year of Credited Service From 20th to 30th Year*
\$18,000 and Over	\$24.00	\$19.50
\$17,000 - \$17,999	\$23.00	\$18.50
\$16,000 - \$16,999	\$22.00	\$17.50
\$15,000 - \$15,999	\$21.00	\$16.50
\$14,000 - \$14,999	\$20.00	\$15.50
\$13,000 - \$13,999	\$19.00	\$14.50
\$12,000 - \$12,999	\$18.00	\$13.50
\$11,000 - \$11,999	\$17.00	\$12.50
\$10,000 - \$10,999	\$16.00	\$11.50
\$9,000 - \$9,999	\$15.00	\$10.50
\$8,000 - \$8,999	\$14.00	\$9.50
\$7,000 - \$7,999	\$13.00	\$8.50
\$6,000 - \$6,999	\$12.00	\$7.50
\$5,999 and Below	\$11.00	\$6.50

*Up to the 34th year if employed by Revlon on October 31, 1976

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Normal retirement (continued)

Former Participants of the Roche Biomedical Laboratories Retirement Plan

For benefits accrued prior to July 1, 1995 and for all grandfathered participants, (age 50 and 15 Years of Vesting Service as of June 30, 1995), a monthly pension benefit equal to the greater of (a) or (b) as follows:

- a. 1.83% of Final Average Compensation multiplied by credited service not in excess of 25 years, less 0.63% of Final Average Compensation limited to Covered Compensation multiplied by credited service not in excess of 25 years.
- b. The following benefit schedule frozen as of December 31, 1988:
2% of Final Average Compensation multiplied by credited service not in excess of 25 years, less 2% of Primary Social Security multiplied by credited service not in excess of 25 years.

Covered Compensation is the 35-year average of the Social Security Wage Bases ending with the year the employee attains Social Security Retirement Age.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Former Participants in the CBL Plan

For benefits accrued prior to July 1, 1995 and for all grandfathered participants, (age 50 and 15 Years of Service as of June 30, 1995), former participants in the CBL Plan as of June 30, 1983 will receive the greater of (a) or (b)

a. The sum of:

- I. 1% of Basic Earnings Rate as of June 30, 1983 multiplied by service as of December 31, 1975.
- II. 1.2% of Basic Earnings Rate as of June 30, 1983 multiplied by service earned from December 31, 1975 through June 30, 1983.
- III. The RBL plan benefit based upon service measured from June 30, 1983, not in excess of 25 years.

b. The sum of:

- I. 1% of the greater of Earnings and Final Average Earnings multiplied by service as of December 31, 1975.
- II. 1.2% of the greater of Earnings and Final Average Earnings multiplied by service earned from December 31, 1974 through June 30, 1983.

The RBL plan benefit based upon service measured from June 30, 1983 such that the sum of service considered under (i), (ii) and (iii) does not exceed 25 years.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Normal retirement (continued)

In the CBL Plan, Basic Earnings Rate is defined as the highest five consecutive year average earnings rates for the participant at the date of determination, where earnings rate is defined as the participant's base salary rate on a preceding December 1st.

The foregoing CBL Pension Plan benefit was frozen effective December 31, 1988.

Former Participants in the RCL Plan

For benefits accrued prior to July 1, 1995 and for all grandfathered participants, (age 50 and 15 Years of Service as of June 30, 1995), former participants in the RCL Plan as of December 31, 1983 who elected to continue making contributions after December 31, 1983 and whose retirement date is on or before June 30, 1992 will receive a benefit (the "RCL Plan Formula") computed as follows:

- For a participant with less than 15 years of Continuous Service, the benefit is 2% of earnings less \$18 for each year of Continuous Service.
- For a participant with at least 15 years of Continuous Service, the benefit is 2.4% of Final Average Earnings less \$57.60 times years of Continuous Service not in excess of 25 years.

Former participants in the RCL Plan as of December 31, 1983 who elected to make no contributions after December 31, 1983 or former participants in the RCL Plan as of December 31, 1983 who elected to continue making contributions after December 31, 1983 and whose retirement date is on or after July 1, 1992 will receive a benefit computed as follows:

- For Continuous Service prior to the date contributions were discontinued, the amount determined under (a) or (b) above (the RCL Plan Formula). In determining whether (a) or (b) is used, all years of Continuous Service as of the participant's retirement date shall be taken into account.
- For Continuous Service after the date contributions were discontinued but prior to the completion of 25 years of Continuous Service, the RBL Plan benefit.

Former Participants in the Medlabs Plan

For benefits accrued prior to July 1, 1995 and for all grandfathered participants, (age 50 and 15 Years of Service as of June 30, 1995), former participants in the Medlabs Plan as of February 28, 1989 will receive the Medlabs Plan accrued benefit based on service and earnings to June 30, 1988 under that Plan plus the RBL plan benefit based on continuous service from July 1, 1988.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Normal retirement (continued)

Cash Balance Formula

For all non-grandfathered participants, subsequent to December 31, 1994 for former NHL Plan participants and June 30, 1995 for former RBL Plan participants, a cash balance plan benefit based on Pay-based Credit as follows:

Pay-based Credit:

Credited Service	Pay-based Credit
0-1.99 years	2.25%
2-4.99 years	2.50%
5-9.99 years	3.00%
10-14.99 years	4.00%
15-19.99 years	5.00%
20-33.99 years	6.00%
34+ years	0.00%

Interest Credit: 4.00%.

The monthly benefit is developed by projecting the cash balance as of the end of the year of determination to Normal Retirement Date based on the interest credit rate in effect at determination, then converting to a monthly benefit using actuarial equivalence based on the applicable mortality table and the applicable interest rate defined in the IRC Section 417(e) for the year of determination.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Late retirement

If retirement occurs after the normal retirement date, the late retirement income will be the greater of:

- a. the benefit calculated using credited service and compensation as of the late retirement date; and
- b. the benefit accrued as of the normal retirement date, actuarially increased to the late retirement date.

Accrued benefit

The participant's accrued benefit at any given date is determined under the normal retirement formula(s) shown above, but is based on current credited service, final average monthly compensation, and social security benefit (subject to the plan freeze on 12/31/2009).

Former Participants in the RBL Plan

The pre-7/1/95 accrued benefit and grandfathered accrued benefit is computed in the same manner as the Normal Retirement Benefit except that Credited Service is projected to Normal Retirement Date (and then limited to 25 years). The resulting benefit is then multiplied by Credited Service at Termination divided by Credited Service projected to Normal Retirement Date.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Accrued benefit (continued)

Former Participants in the CBL Pension Plan

The deferred vested benefit for former participants in the CBL Pension Plan as of June 30, 1983 is the sum of the CBL Plan accrued benefit as of June 30, 1983 and the RBL Plan deferred vested benefit based on Continuous Service measured from July 1, 1983. The CBL Plan accrued benefit is subject to the reduction (if any) for early commencement that would have applied under the CBL Plan and the vesting percent under the CBL Plan, recognizing Service under this Plan as though it were under the CBL Plan.

Benefits may commence after the attainment of age 50.

The foregoing CBL Pension Plan benefit was frozen effective December 31, 1988.

Former Participants in the RCL Plan

The portion of the accrued benefit attributable to Continuous Service prior to the earlier of the discontinuance of contributions or July 1, 1992 will be determined as follows:

- A participant who would have completed less than 15 years of Continuous Service if his Continuous Service had continued to his Normal Retirement Date will use part (a) of the RCL Plan Formula.
- A participant who would have completed 15 or more years of Continuous Service if his Continuous Service had continued to his Normal Retirement Date will use part (b) of the RCL Plan Formula.

Former Participants in the Medlabs Plan

The deferred vested benefit for former participants in the Medlabs Plan as of February 28, 1989 is the sum of the Medlabs Plan accrued benefit as of June 30, 1988 and the RBL Plan deferred vested benefit based on Continuous Service from July 1, 1988. The Medlabs Plan accrued benefit is subject to the reduction (if any) for early commencement that would have applied under the Medlabs Plan.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Early retirement benefit

Accrued monthly benefit as of early retirement date reduced $\frac{1}{2}\%$ for each month benefits begin before age 65.

For former RBL Plan participants, grandfathered benefits and benefits accrued prior to July 1, 1995 are reduced $\frac{1}{180}$ th for each of the first sixty months benefits begin before Normal Retirement Date and $\frac{1}{360}$ th for each of the next sixty months.

For participants in the RCL Plan as of December 31, 1983, the portion of the Early Retirement Benefit attributable to Continuous Service prior to the earlier of the discontinuance of contributions or July 1, 1992 will be determined as follows:

- A participant with 15 or more year of Continuous Service at Early Retirement Date will use part (b) of the RCL Plan Formula.
- A participant with less than 15 years of Continuous Service at Early Retirement Date but who would have completed 15 or more years if his Continuous Service had continued to his Normal Retirement Date will use part (b) of the RCL Plan Formula.
- A participant with less than 15 years of Continuous Service at Early Retirement Date and who would have completed less than 15 years if his Continuous Service had continued to his Normal Retirement Date will use part (a) of the RCL Plan Formula.

Disability benefit

For pre-1995 accrued benefits and Grandfather formula: The accrued benefit is as of the date of disability. The amount of accrued benefit is reduced for each month benefits begin before age 65 as follows: $\frac{1}{2}\%$ for each such month after age 55 and actuarially for each such month before age 55.

For former RBL Plan participants, grandfathered benefits and benefits accrued prior to July 1, 1995 are reduced in the same manner as for the Early Retirement Benefit described above.

Cash Balance Pension Plan Benefit: Distribution of 100% of the cash balance.

Vested benefits upon termination of service

The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, the participant may elect to receive an actuarially reduced benefit commencing prior to normal retirement date. For benefits earned under the Cash Balance Pension Plan formula, the participant may elect a distribution of their vested cash balance account.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Death benefits for participants in active service

The participant's spouse will receive a monthly retirement income payable for life in an amount equal to 50% of the amount the participant would have received if he had survived and elected to commence receiving a retirement income at the earliest date allowed under the plan, payable under the qualified joint and 50% contingent option. For benefits earned under the Cash Balance Pension Plan formula, an immediate distribution of 50% of the account may be requested by the spouse. No benefits are payable in the event of death of an unmarried participant.

Death benefits for former participants in the RCL Plan

A former participant in the RCL Plan as of December 31, 1983 will receive a death benefit calculated only upon that portion of his retirement benefit attributable to the RBL plan benefit.

Additionally, a participant who has completed the eligibility requirements for early retirement may elect, at any time before benefit commencement, a pre-retirement death benefit for only the portion of his retirement benefit attributable to Continuous Service prior to the earlier of the discontinuance of contributions or July 1, 1992. On the death of a participant who elected this option, his spouse will receive a monthly benefit equal to 50% of the RCL Plan Formula portion of the benefits the participant would have received had he retired on the day before his death. The RCL Plan Formula portion of the benefit that participant receives at actual retirement will be reduced by .5% for each year that the election is in effect to cover the cost of this option.

As a minimum, a participant's beneficiary will receive a refund of the participant's employee contributions with interest.

Death benefits for retired former RBL plan participants

Post-retirement coverage is available to all retired participants who have an eligible spouse for benefits accrued prior to July 1, 1995 and for grandfathered participants under the RBL Plan formula. The benefit is 50% of the participant's pension (before and without regard to any adjustment for any alternative payment forms).

Each eligible child receives 40% of the amount payable to the spouse subject to an overall maximum for all children of 100% of the spouse's benefit. Payments to a child cease once he attains age 21.

Plan Name:	Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN:	13-3757370/002
Plan Sponsor:	Laboratory Corporation of America Holdings
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Normal form of retirement income

The normal form of benefit is 10 years certain and life. For benefits accrued under the RBL Plan, either prior to July 1, 1995 or as a grandfathered employee, the normal form of benefit is a life only benefit.

Optional forms of retirement income in lieu of normal form

The plan provides optional payment forms, including the qualified Joint and Contingent benefit for married employees and lump sum distributions, on an actuarially equivalent basis. Actuarial equivalence for this purpose is based on PPA assumptions for terminations after December 31, 2007.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None.

Plan Name: Laboratory Corporation of America Holdings Cash Balance Retirement Plan
EIN / PN: 13-3757370/002
Plan Sponsor: Laboratory Corporation of America Holdings
Valuation Date: January 1, 2022

Plan Name	Laboratory Corporation Of America Holdings Cash Balance Retirement Plan
Plan Sponsor EIN	13-3757370
ERISA Plan #	002
Plan Year Ending	December 31, 2022

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	