

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>SHEET METAL WORKERS' LOCAL UNION NO. 9 PENSION PLA</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TRUSTEES OF SHEET METAL WORKERS' LOCAL NO. 9 PENSION PLAN</u> <u>1515 W. 47TH AVE</u> <u>DENVER, CO 80211</u>	1c Effective date of plan <u>07/19/1967</u>	2b Employer Identification Number (EIN) <u>84-0783596</u>
	2c Plan Sponsor's telephone number <u>303-922-1213</u>	2d Business code (see instructions) <u>238220</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	JON ALVINO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2023	NATHAN COOPER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN																												
		3c Administrator's telephone number																												
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN																												
5 Total number of participants at the beginning of the plan year		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center; border: 1px solid black;">5</td> <td style="border: 1px solid black; text-align: right;">1987</td> </tr> </table>	5	1987																										
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="background-color: #f2f2f2; height: 20px;"></td> </tr> <tr> <td style="width: 10%; text-align: center; border: 1px solid black;">6a(1)</td> <td style="border: 1px solid black; text-align: right;">787</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6a(2)</td> <td style="text-align: right;">800</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6b</td> <td style="text-align: right;">651</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6c</td> <td style="text-align: right;">399</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6d</td> <td style="text-align: right;">1850</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6e</td> <td style="text-align: right;">154</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6f</td> <td style="text-align: right;">2004</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6g</td> <td></td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6h</td> <td></td> </tr> </table>			6a(1)	787	6a(2)	800	6b	651	6c	399	6d	1850	6e	154	6f	2004	6g		6h									
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a(1) Total number of active participants at the beginning of the plan year																														
a(2) Total number of active participants at the end of the plan year																														
b Retired or separated participants receiving benefits																														
c Other retired or separated participants entitled to future benefits.....																														
d Subtotal. Add lines 6a(2) , 6b , and 6c																														
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.																														
f Total. Add lines 6d and 6e																														
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....																														
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....																														
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center; border: 1px solid black;">7</td> <td style="border: 1px solid black; text-align: right;">66</td> </tr> </table>	7	66																										
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9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)																												
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)																														
a Pension Schedules		b General Schedules																												
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SHEET METAL WORKERS' LOCAL UNION NO. 9 PENSION PLA	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF SHEET METAL WORKERS' LOCAL NO. 9 PENSION PLAN	D Employer Identification Number (EIN) 84-0783596

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 196528812
(2) Actuarial value of assets for funding standard account	1b(2) 183275383
c (1) Accrued liability for plan using immediate gain methods	1c(1) 185170339
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 185170339
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 369917905
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 16832678
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 12026570
(3) Expected plan disbursements for the plan year	1d(3) 12655853

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		09/15/2023
Signature of actuary		Date
JONATHAN HASSEN		23-07913
Type or print name of actuary		Most recent enrollment number
RAEL & LETSON		650-341-3311
Firm name		Telephone number (including area code)
160 BOVET ROAD, SUITE 203, SAN MATEO, CA 94402		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	196528812
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	830	149588710
(2) For terminated vested participants	400	53436089
(3) For active participants:		
(a) Non-vested benefits		17493927
(b) Vested benefits		149399179
(c) Total active	787	166893106
(4) Total	2017	369917905
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	53.13 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2022	8234397				
Totals ▶			3(b)	8234397	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	99.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	6-1
(2) Females	6c(2)	6F-1
d Valuation liability interest rate	6d	6.90 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.90 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	9.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.1 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	483863
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-3440624	-351150
4	2074432	211717

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	5941641

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	95589707	12569501
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 1277269**e** Total charges. Add lines 9a through 9d.....**9e** 19788411**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 31148557**g** Employer contributions. Total from column (b) of line 3.....**9g** 8234397**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	62546194	10811256

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 3179314**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

9j(1) 41675129

(2) "RPA '94" override (90% current liability FFL)

9j(2) 161912534

(3) FFL credit.....

9j(3) 0**k** (1) Waived funding deficiency.....**9k(1)** 0

(2) Other credits.....

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 53373524**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 33585113**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
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C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF SHEET METAL WORKERS' LOCAL NO. 9 PENSION PLAN	D Employer Identification Number (EIN) 84-0783596	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
THE VANGUARD GROUP	
23-1945930	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
GQG PARTNERS	450 EAST LAS OLAS BLVD., STE 750 FORT LAUDERDALE, FL 33301

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
FIRST EAGLE INVESTMENT MANAGEMENT	
57-1156902	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BEACH POINT CAPITAL MANAGEMENT	
80-0242162	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LAZARD ASSET MANAGEMENT

30-0761181

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EATON VANCE TRUST COMPANY

32-0225130

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN CENTURY INVESTMENT MGMT

PO BOX 419200
KANSAS CITY, MO 64141

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK, NATIONAL ASSOCIATION

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEKETA INVESTMENT GROUP

04-2659023

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	135000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SHEET METAL WORKERS LOCAL NO. 9

84-0318035

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 36 38 50	RELATED UNION	116720	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	109832	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REHN & ASSOCIATES

91-1009626

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 36 38 50	NONE	95126	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RAEL & LETSON

94-1701048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	95029	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SLEVIN & HART PC

52-1708613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	58873	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL, LLC

35-2679129

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 71	NONE	48881	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

US BANK NATIONAL ASSOCIATION

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 62 68	NONE	31407	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	28619	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 50 51 56	NONE	19470	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan SHEET METAL WORKERS' LOCAL UNION NO. 9 PENSION PLA		B Three-digit plan number (PN) ► 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF SHEET METAL WORKERS' LOCAL NO. 9 PENSION PLAN		D Employer Identification Number (EIN) 84-0783596
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 1000 INDEX NL FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 90-0337987-160	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14938199
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 INDEX NL FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4171492
a Name of MTIA, CCT, PSA, or 103-12 IE: US AGGREGATE BOND INDEX NL FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-070	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14645380
a Name of MTIA, CCT, PSA, or 103-12 IE: US TIPS INDEX NL FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-152	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6344890
a Name of MTIA, CCT, PSA, or 103-12 IE: GQG PARTNERS EMERGING MARKETS EQ CI		
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY		
c EIN-PN 82-6258259-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11746408
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 52-6257033-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10886244
a Name of MTIA, CCT, PSA, or 103-12 IE: EVTC/PARAMETRIC EMERGING MARKET EQ		
b Name of sponsor of entity listed in (a): EATON VANCE TRUST COMPANY		
c EIN-PN 32-0225130-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12608234

a Name of MTIA, CCT, PSA, or 103-12 IE: **AFL-CIO BUILDING INVESTMENT TRUST****b** Name of sponsor of entity listed in (a): **PNC BANK, NATIONAL ASSOCIATION AS TRUSTEE****c** EIN-PN **52-6328901-001****d** Entity code **C****e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) **9494606****a** Name of MTIA, CCT, PSA, or 103-12 IE: **LAZARD EMERGING MARKETS DEBT BLEND****b** Name of sponsor of entity listed in (a): **LAZARD EMERGING MARKETS****c** EIN-PN **30-0761181-001****d** Entity code **E****e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) **0****a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>SHEET METAL WORKERS' LOCAL UNION NO. 9 PENSION PLA</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF SHEET METAL WORKERS' LOCAL NO. 9 PENSION PLAN</u>	D Employer Identification Number (EIN) <u>84-0783596</u>	

Part I	Asset and Liability Statement	
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.		
Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	1278183
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions.....	1b(1)	844833
(2) Participant contributions.....	1b(2)	
(3) Other.....	1b(3)	40196
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	521128
(2) U.S. Government securities.....	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred.....	1c(3)(A)	
(B) All other.....	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred.....	1c(4)(A)	
(B) Common.....	1c(4)(B)	4929405
(5) Partnership/joint venture interests.....	1c(5)	16909922
(6) Real estate (other than employer real property).....	1c(6)	
(7) Loans (other than to participants).....	1c(7)	
(8) Participant loans.....	1c(8)	
(9) Value of interest in common/collective trusts.....	1c(9)	84835453
(10) Value of interest in pooled separate accounts.....	1c(10)	
(11) Value of interest in master trust investment accounts.....	1c(11)	
(12) Value of interest in 103-12 investment entities.....	1c(12)	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	56663896
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	13150	11220
f Total assets (add all amounts in lines 1a through 1e)	1f	196622833	166034236

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	94021	100412
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	94021	100412

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	196528812	165933824
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	8234397	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		8234397
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	13246	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		13246
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	73167	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1906080	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1979247
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1323903	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1547833	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-223930
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-1789042	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-1789042

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-11784349
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-204334
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-14834589
c Other income	2c		1397
d Total income. Add all income amounts in column (b) and enter total	2d		-18607957
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11110545	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		11110545
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	182521	
(2) Contract administrator fees	2i(2)	94450	
(3) Investment advisory and management fees	2i(3)	338270	
(4) Other	2i(4)	261245	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		876486
j Total expenses. Add all expense amounts in column (b) and enter total	2j		11987031
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-30594988
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LEGACY PROFESSIONALS LLP**

(2) EIN: **32-0043599**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		101745375
4g	X		101745375
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 486315.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.		OMB No. 1210-0110 2022 This Form is Open to Public Inspection.	
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022					
A Name of plan SHEET METAL WORKERS' LOCAL UNION NO. 9 PENSION PLA				B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF SHEET METAL WORKERS' LOCAL NO. 9 PENSION PLAN				D Employer Identification Number (EIN) 84-0783596	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 91-1009626					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2022 v. 220413	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **U.S. ENGINEERING**

b EIN **44-0470840**

c Dollar amount contributed by employer **1148954**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **MURPHY COMPANY**

b EIN **43-0705361**

c Dollar amount contributed by employer **784036**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **APOLLO SHEET METAL, INC.**

b EIN **91-1178943**

c Dollar amount contributed by employer **1036664**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **TRAUTMAN & SHREVE, INC.**

b EIN **13-3630476**

c Dollar amount contributed by employer **917782**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **HERCULES INDUSTRIES, INC.**

b EIN **84-0516481**

c Dollar amount contributed by employer **419515**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **MECH ONE**

b EIN **84-1532370**

c Dollar amount contributed by employer **368724**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **MOOSH, INC.**

b EIN **47-5576474**

c Dollar amount contributed by employer **326745**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **COLORADO SHEET METAL**

b EIN **84-1227019**

c Dollar amount contributed by employer **317918**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **US ENGINEERING METAL WORKS**

b EIN **37-1908288**

c Dollar amount contributed by employer **214276**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **VISION AIR INC**

b EIN **84-1420084**

c Dollar amount contributed by employer **202308**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 0
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 0
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 0
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 66.5 % Investment-Grade Debt: 17.7 % High-Yield Debt: 3.7 % Real Estate: 12.1 % Other: 0.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

SHEET METAL WORKERS' LOCAL NO. 9 PENSION TRUST

FINANCIAL STATEMENTS

DECEMBER 31, 2022

SHEET METAL WORKERS' LOCAL NO. 9 PENSION TRUST

FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2022 AND 2021

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REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
Sheet Metal Workers' Local
No. 9 Pension Trust

Opinion

We have audited the financial statements of Sheet Metal Workers' Local No. 9 Pension Trust (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Sheet Metal Workers' Local No. 9 Pension Trust as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2021, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

September 29, 2023

SHEET METAL WORKERS' LOCAL NO. 9 PENSION TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
INVESTMENTS - at fair value		
Corporate stocks	\$ 4,929,405	\$ 5,990,643
Mutual funds	56,663,896	66,315,944
Pooled investment funds	84,835,453	100,429,522
Limited partnerships	16,909,922	18,728,947
Invested cash	521,128	3,068,379
Total investments	<u>163,859,804</u>	<u>194,533,435</u>
RECEIVABLES		
Employer contributions	844,833	669,765
Accrued interest and dividends	5,253	4,285
Total receivables	<u>850,086</u>	<u>674,050</u>
PROPERTY AND EQUIPMENT - net	<u>11,220</u>	<u>13,150</u>
PREPAID EXPENSES	<u>34,943</u>	<u>38,361</u>
CASH	<u>1,278,183</u>	<u>1,363,837</u>
Total assets	<u>166,034,236</u>	<u>196,622,833</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	91,894	83,398
Due to related organization	8,518	10,623
Total liabilities	<u>100,412</u>	<u>94,021</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 165,933,824</u>	<u>\$ 196,528,812</u>

See accompanying notes to financial statements.

SHEET METAL WORKERS' LOCAL NO. 9 PENSION TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation) in		
fair value of investments	\$ (28,836,244)	\$ 16,711,041
Interest, dividends and other investment income	<u>1,992,493</u>	<u>1,822,310</u>
	(26,843,751)	18,533,351
Less investment fees and expenses	<u>(338,270)</u>	<u>(407,503)</u>
Investment income (loss) - net	(27,182,021)	18,125,848
Employer contributions	8,234,397	7,592,142
Miscellaneous income	<u>1,397</u>	<u>5,262</u>
	<u>(18,946,227)</u>	<u>25,723,252</u>
DEDUCTIONS		
Pension benefits	11,110,545	10,442,458
Administrative expenses	<u>538,216</u>	<u>499,053</u>
Total deductions	<u>11,648,761</u>	<u>10,941,511</u>
NET INCREASE (DECREASE)	(30,594,988)	14,781,741
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>196,528,812</u>	<u>181,747,071</u>
End of year	<u>\$ 165,933,824</u>	<u>\$ 196,528,812</u>

See accompanying notes to financial statements.

SHEET METAL WORKERS' LOCAL NO. 9 PENSION TRUST

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements of Sheet Metal Workers' Local No. 9 Pension Trust (the Plan) have been prepared using the accrual basis of accounting.

Investments - The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Capital gain distributions on mutual funds are recorded as dividends. Dividend income is recorded on the ex dividend date. Interest income is recorded on the accrual basis.

Contributions Receivable - Employer contributions due and not paid prior to year end are recorded as contributions receivable. Employer contributions due as determined by payroll compliance audits are recorded as income when determined to be collectible. An allowance for uncollectible accounts is considered unnecessary and is not provided.

Property and Equipment - Property and equipment consist of furniture and equipment and are carried at cost. Major additions are capitalized while replacements, maintenance and repairs which do not improve or extend the lives of the respective assets are expensed currently. Depreciation is computed using the straight-line method over estimated useful lives of five to ten years.

Depreciation expense was \$1,930 for each of the years ended December 31, 2022 and 2021, respectively.

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked and the contribution rates set forth in the applicable collective bargaining agreement. Employers are required to remit contributions monthly. The Plan carries out its purpose described in Note 2 within a jurisdiction primarily located in Colorado.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reciprocal Contributions - The Plan is signatory to reciprocity agreements with various other multiemployer pension plans for its participants who perform work outside the geographic jurisdiction of the local union. Participants who are normally employed within the territory of one local union (home local) may be temporarily employed within the territory of another local union (reciprocating local). When a participant of the home local works in the territory of a reciprocating local, the latter is to make contributions to the former's fringe benefit funds on the participant's behalf. Monies received by the Plan on behalf of persons from outside participating local unions are forwarded to their home local fringe benefit trust funds. The Plan uses the same recognition and measurement criteria for contributions received on behalf of its participants under the terms of reciprocity agreements, as for all other employer contribution revenue. Amounts paid to other plans under the terms of reciprocity agreements are not reflected in the statements of changes in net assets available for benefits, as the amounts received are not revenue earned by the Plan, and the corresponding payments are not an expense of the Plan. The Plan recognizes a liability upon receiving reciprocal contributions on behalf of non-participants working within the jurisdiction of the local union, and recognizes a decrease in that liability upon remitting those contributions to the appropriate plan. Employer contributions included reciprocal contributions of \$4,092 and \$24,339 for the years ended December 31, 2022 and 2021, respectively, from various other pension plans under the terms of reciprocity agreements. The Plan remitted a total of \$25,887 and \$24,156 in reciprocal contributions to various other pension plans under the terms of reciprocity agreements for the years ended December 31, 2022 and 2021, respectively. Amounts owed to other plans for reciprocal contributions totaled \$7,171 and \$3,929 at December 31, 2022 and 2021, respectively.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Leases - Arrangements for shared office space with related parties are described in Note 8. Due to the immaterial nature of the amounts owed pursuant to the leasing agreement, the Plan has not adopted the provisions of accounting guidance for leases required by generally accepted accounting principles.

Expenses - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through September 29, 2023, which is the date the financial statements were available to be issued.

NOTE 2. DESCRIPTION OF THE PLAN

The Plan was established during 1967 as a result of collective bargaining agreements between Sheet Metal Workers' Local No. 9 Union (the Local) and the employers of Sheet Metal and Air Conditioning Contractors National Association (SMACNA) Colorado Chapter to provide retirement and pre-retirement death and disability benefits for eligible participants. The Plan is primarily funded by employer contributions as specified in the collective bargaining agreements. Participant contributions are not permitted under the Plan. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Under current provisions of the Plan, participants are eligible for a regular pension if they have accumulated five years of eligible participation in the Plan and have reached normal retirement age, which is age 65. The Plan provides early retirement and service pensions to eligible participants based upon age, pension credits, not working in prohibited employment, and vesting service.

Vesting of benefits is attained for participants who have five years of vesting service. One year of vesting service is earned for each Plan year in which the participant works at least 1,000 hours.

Pre-retirement death benefits are provided for surviving spouses of deceased participants who had attained vesting.

Participants should refer to the summary plan description for more complete information.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants and to make payments of reasonable administrative expenses. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 4. TAX STATUS

The Plan's latest determination letter is dated June 23, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code, and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in accordance with the applicable requirements of the Internal Revenue Code, and therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 5. FUNDING POLICY

The participating employers contribute such amounts as are specified in their collective bargaining agreements. Hourly employer contribution rates for the years ended December 31, 2022 and 2021 ranged from \$1.14 to \$5.72. Participating employers also make non-accruing contributions that range from \$.05 to \$.30 per hour. A total of \$404,274 and \$341,629 of such contributions was received during the years ended December 31, 2022 and 2021, respectively.

The Plan's actuary has advised that the minimum funding requirements of ERISA are being met as of January 1, 2022.

NOTE 6. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by Rael & Letson as of December 31, 2021. Information shown in the report included the following:

Actuarial present value of accumulated plan benefits

Vested benefits

Participants currently receiving payments	\$ 102,055,908
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Other participants	<u>81,736,872</u>
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Total vested benefits	183,792,780
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Nonvested benefits	<u>8,087,990</u>
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Total actuarial present value of accumulated plan benefits	<u>\$ 191,880,770</u>
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NOTE 6. ACTUARIAL INFORMATION (CONTINUED)

As reported by the actuary, the changes in the present value of accumulated plan benefits during the year ended December 31, 2021 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 183,811,493
Increase (decrease) during the year attributable to:	
Benefits accumulated	5,836,774
Actuarial assumption changes	780,722
Interest	12,393,292
Benefits paid	(10,442,458)
Administrative expenses paid	<u>(499,053)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 191,880,770</u>

The actuarial valuation was made using the unit credit cost method.

Some of the more significant actuarial assumptions used in the valuation were as follows:

- Mortality:
 - Healthy participants - RP-2014 Blue Collar Mortality Table set back one year
 - Disabled participants - RP-2014 Disabled Retiree Mortality Table set forward one year
- Retirement:

<u>Age</u>	<u>Percentage</u>
Under 55	0.00%
55-59	10.00%
60-61	15.00%
62	37.50%
63 and over	100.00%
- Investment return - 6.9% compounded annually, net of investment expenses
- Operating expenses - \$500,000 annually
- Annual hours - 1,650

Changes in the actuarial assumptions during the year ended December 31, 2021 increased obligations by \$780,722. This change was the result of decreasing the assumed interest discount rate from 7.00% to 6.90% in order to more closely reflect anticipated future investment experience.

NOTE 6. ACTUARIAL INFORMATION (CONTINUED)

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2022, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2022, and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2022. The complete financial status is presented as of December 31, 2021.

As of January 1, 2023, the Plan was certified by its actuary to be in neither critical nor endangered status (“green zone”), within the meaning of the Pension Protection Act of 2006 (PPA), as amended.

NOTE 7. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2022 and 2021. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

		<u>Fair Value Measurements at 12/31/22 Using</u>		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Corporate stocks	\$ 4,929,405	\$ 4,929,405	\$ -	\$ -
Mutual funds	56,663,896	56,663,896	-	-
Invested cash	<u>521,128</u>	<u>-</u>	<u>521,128</u>	<u>-</u>
	62,114,429	<u>\$ 61,593,301</u>	<u>\$ 521,128</u>	<u>\$ -</u>
Investments measured at net asset value:				
Pooled investment funds	84,835,453			
Limited partnerships	<u>16,909,922</u>			
Total	<u>\$ 163,859,804</u>			

		<u>Fair Value Measurements at 12/31/21 Using</u>		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Corporate stocks	\$ 5,990,643	\$ 5,990,643	\$ -	\$ -
Mutual funds	66,315,944	66,315,944	-	-
Invested cash	<u>3,068,379</u>	<u>-</u>	<u>3,068,379</u>	<u>-</u>
	75,374,966	<u>\$ 72,306,587</u>	<u>\$ 3,068,379</u>	<u>\$ -</u>
Investments measured at net asset value:				
Pooled investment funds	100,429,522			
Limited partnerships	<u>18,728,947</u>			
Total	<u>\$ 194,533,435</u>			

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Measurements

Corporate stocks are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value as of the last business day of each period presented.

Level 2 Measurements

Invested cash is carried at cost, which approximates fair value.

Measurements Using Net Asset Value as a Practical Expedient

The Plan's investments in pooled investment funds and limited partnerships are valued by the respective investment managers, without further adjustment, using the net asset value per share as a practical expedient to estimate fair value. The net asset values are based on the fair values of the underlying investments held by the funds less their liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The pooled investment funds are direct filing entities (DFEs) that file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the investment strategies of DFE investments. Except as shown below, redemptions are generally available daily with no notice period.

Fair Value		Redemption		
2022	2021	Frequency	Notice Period	Limit
\$ 10,886,244	\$ 9,836,203	Quarterly	60 days	pro-rata queue, limited to available liquid assets
\$ -	\$ 1,990,250	Daily	15 days	None
\$ 9,494,606	\$ 8,781,441	Quarterly	30 days	None

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables summarize information regarding the limited partnerships as of December 31, 2022 and 2021:

December 31, 2022				
Fair Value	Underlying Assets		Redemption	
	Type	Concentration	Frequency	Notice Period
\$ 14,272,258	Equity securities	71%	Monthly	10 days
	Commodities	10%		
	Other	8%		
	Short-term investments	6%		
	American depositary receipts	5%		
\$ 2,637,664	Master-feeder structure:		Monthly	90 days
	Bank debt	86%		
	Other	9%		
	Cash equivalents	5%		

December 31, 2021				
Fair Value	Underlying Assets		Redemption	
	Type	Concentration	Frequency	Notice Period
\$ 11,402,138	Equity securities	67%	Monthly	10 days
	Commodities	10%		
	Short-term investments	10%		
	Other	7%		
	American depositary receipts	6%		
\$ 7,326,809	Master-feeder structure:		Monthly	90 days
	Bank debt	88%		
	Cash equivalents	7%		
	Other	5%		

NOTE 8. RELATED ORGANIZATIONSGeneral

The Plan shares certain common governance with a number of related organizations, including the Local, a welfare plan and an apprenticeship fund, all of which are tax-exempt.

Common Administrative Expenses

The Plan shares staff with the Local. Salaries and related expenses are initially paid by the Local and allocated to the Plan. Clerical and management fee reimbursements allocated to the Plan for the years ended December 31, 2022 and 2021 totaled \$91,871 and \$86,213 respectively.

At December 31, 2022 and 2021, the Plan owed the Local a total of \$8,518 and \$10,623 respectively, for clerical and management fees incurred prior to year end and paid the following month.

NOTE 8. RELATED ORGANIZATIONS (CONTINUED)**Sublease**

The Plan shares office space and pays rent on a month-to-month basis at \$201 per month to the Local, under a sublease arrangement. Under this arrangement, the Plan pays 4.6% of the rent paid by the Local to the related apprenticeship fund, pursuant to a master lease agreement. This sublease arrangement, as well as the master lease agreement, extends through August 31, 2028. Initial payments required under the master lease are \$4,375 per month; after the first five years, rental payments are adjusted for cost of living increases. The following is a summary by year of future minimum lease payments as of December 31, 2022:

Year ending December 31	
2023	\$ 2,415
2024	2,415
2025	2,415
2026	2,415
2027	2,415
Therafter	<u>1,610</u>
Total	<u>\$ 13,685</u>

Rent expense for each of the years ended December 31, 2022 and 2021 was \$2,415.

NOTE 9. MAJOR EMPLOYERS

Contributions from four employers accounted for approximately 48% of employer contributions for the year ended December 31, 2022, and contributions from two employers accounted for approximately 28% of employer contributions for the year ended December 31, 2021. In the event these employers suspend contributions, the Plan would retain the risk of meeting current fixed administrative expenses until the appropriate adjustments were made.

NOTE 10. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Due to inherent uncertainties involved in valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

NOTE 10. RISKS AND UNCERTAINTIES (CONTINUED)

The Plan holds several alternative investments in which the general partner or investment manager is generally required to value the Plan's underlying investments at estimated fair values using various subjective techniques. In addition, the Plan has ownership interest in real estate investment funds. The estimated fair values of these funds, as determined by the investment manager, may vary significantly from the prices at which the real estate investments within the fund would sell, and the amounts could be material.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
Sheet Metal Workers' Local
No. 9 Pension Trust

We have audited the financial statements of Sheet Metal Workers' Local No. 9 Pension Trust (the Plan) as of and for the years ended December 31, 2022 and 2021, and our report thereon dated September 29, 2022, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

September 29, 2022

SCHEDULE C	OTHER SERVICE PROVIDER SERVICE CODES	STATEMENT	1
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NAME	SERVICE CODES
SHEET METAL WORKERS LOCAL NO. 9	13
SHEET METAL WORKERS LOCAL NO. 9	15
SHEET METAL WORKERS LOCAL NO. 9	36
SHEET METAL WORKERS LOCAL NO. 9	38
SHEET METAL WORKERS LOCAL NO. 9	50
US BANK NATIONAL ASSOCIATION	19
US BANK NATIONAL ASSOCIATION	50
US BANK NATIONAL ASSOCIATION	62
US BANK NATIONAL ASSOCIATION	68
STATE STREET GLOBAL ADVISORS TRUST	18
STATE STREET GLOBAL ADVISORS TRUST	19
STATE STREET GLOBAL ADVISORS TRUST	50
STATE STREET GLOBAL ADVISORS TRUST	51
STATE STREET GLOBAL ADVISORS TRUST	56
SEGALL BRYANT & HAMILL, LLC	28
SEGALL BRYANT & HAMILL, LLC	50
SEGALL BRYANT & HAMILL, LLC	51
SEGALL BRYANT & HAMILL, LLC	71
REHN & ASSOCIATES	13
REHN & ASSOCIATES	15
REHN & ASSOCIATES	36
REHN & ASSOCIATES	38
REHN & ASSOCIATES	50

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE H	OTHER RECEIVABLES	STATEMENT	2
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DESCRIPTION	BEGINNING	ENDING
ACCRUED INTEREST AND DIVIDENDS	4,285.	5,253.
PREPAID EXPENSES	38,361.	34,943.
TOTAL TO SCHEDULE H, LINE 1B(3)	42,646.	40,196.

SCHEDULE H	OTHER INCOME	STATEMENT	3
DESCRIPTION		AMOUNT	
MISCELLANEOUS INCOME		1,397.	
TOTAL TO SCHEDULE H, LINE 2C		1,397.	

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT	4
DESCRIPTION		AMOUNT	
CLERICAL FEE REIMBURSEMENTS		91,871.	
DEPRECIATION		1,930.	
INSURANCE		32,520.	
MISCELLANEOUS EXPENSE		45.	
PLAN TERMINATION INSURANCE (PBGC)		64,544.	
PRINTING AND OFFICE SUPPLIES		54,745.	
RENT		2,415.	
TRUSTEE MEETING AND OTHER TRAVEL		13,175.	
TOTAL TO SCHEDULE H, LINE 2I(4)		261,245.	

Schedule H, Line 4i
Schedule of Assets (Held at End of Year)

SUPPLEMENTAL SCHEDULE 1

Colorado Sheet Metal Workers' Local 9 Pension Trust
EIN # 84-0783596
Year Ended December 31, 2022

		Fair Value @ 12/31/22	Cost Value @ 12/31/22
Interest Bearing Cash - see Statement of Interest Bearing Cash			
Total Interest Bearing Cash	Pg. 2	521,128	521,128
Corporate stocks (other than employer securities) - Common:			
Domestic Common Stocks	Pg. 14	4,776,588	4,655,574
Foreign Stocks	Pg. 15	152,817	111,553
Total Corporate Stocks		4,929,405	4,767,127
Partnership/Joint Venture interests:			
First Eagle International Value Fund		14,272,258	11,609,804
Beach Point Loan Fund		2,637,664	1,758,439
Total Partnership/joint venture		16,909,922	13,368,243
Value of interest in Common/Collective Trusts:			
State Street Global Russell 2000		4,171,492	1,651,062
State Street Global Russell 1000		14,938,199	10,147,017
State Street Global TIPS Index		6,344,890	4,734,601
State Street U.S. Aggregate Bond Index NL Fund		14,645,380	12,910,463
EVTC/Parametric Emerging Mkts Equity Fund		12,608,234	13,179,082
ASB Allegiance Real Estate Fund		10,886,244	4,189,014
GQG Partners		11,746,408	11,625,000
AFL-CIO Building Investment Trust		9,494,606	8,499,492
Total Common Collective Trusts		84,835,453	66,935,731
Value of interest in registered investment companies:			
Mutual funds- Equity	Pg. 16	45,352,703	35,090,337
Mutual Funds - Fixed Income	Pg. 16	11,311,193	15,135,174
Total Registered Investment Companies		56,663,896	50,225,511

Colorado Sheet Metal Workers' Local 9 Pension Trust
Schedule of Interest Bearing Cash
EIN # 84-0783596
Year Ended December 31, 2022

	Fair Value	Cost Value
Interest Bearing Cash	<u>@ 12/31/22</u>	<u>@ 12/31/22</u>
US Bank		
First American Treasury Obligation Fund	521,128	521,128
Total Interest Bearing Cash	<u>521,128</u>	<u>521,128</u>

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SHEET METAL WORKERS PEN-CONSOLIDATED

Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Domestic Common Stocks						
A A R Corp 000361105 Asset Minor Code 42 ACCOUNT	1,325.000	59,492.50 44.9000	27,023.47	32,469.03 2,194.85	51,714.75	.00
Azz Inc 002474104 Asset Minor Code 42 ACCOUNT	1,860.000	74,772.00 40.2000	84,868.39	- 10,096.39 - 27,716.73	102,488.73	.00
Allete Inc 018522300 Asset Minor Code 42 ACCOUNT	1,126.000	72,638.26 64.5100	74,735.71	- 2,097.45 - 1,819.31	74,457.57	.00
American Eagle Outfitters 02553E106 Asset Minor Code 42 ACCOUNT	2,242.000	31,298.32 13.9600	23,423.12	7,875.20 7,875.20	24,630.15 6,668.17	.00 5.16
Angiodynamics Inc 03475V101 Asset Minor Code 42 ACCOUNT	1,163.000	16,014.51 13.7700	22,528.72	- 6,514.21 - 16,061.03	32,075.54 - 16,061.03	.00 0.00

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33- -12-D -30C-047-01
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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Apogee Enterprises Inc 037598109 Asset Minor Code 42 ACCOUNT	1,884.000	83,762.64 44.4600	69,568.57	14,194.07 - 8,088.59	90,714.60 - 6,951.96	.00 2.16
Arena Pharmaceuticals Inc 040047607 Asset Minor Code 42 ACCOUNT	.000	.00 99.9900	.00	.00 - 31,857.41	.00 .00	.00 0.00
Astec Industries Inc 046224101 Asset Minor Code 42 ACCOUNT	1,394.000	56,680.04 40.6600	56,269.65	410.39 - 33,381.54	82,516.18 - 25,836.14	.00 1.28
Avista Corp 05379B107 Asset Minor Code 42 ACCOUNT	899.000	39,861.66 44.3400	39,325.32	536.34 536.34	39,237.07	.00
Beacon Roofing Supply Inc 073685109 Asset Minor Code 42 ACCOUNT	.000	.00 52.7900	.00	.00 - 14,928.12	.00 .00	.00 0.00
Belden Inc Com 077454106 Asset Minor Code 42 ACCOUNT	1,588.000	114,177.20 71.9000	82,650.04	31,527.16 6,937.21	103,872.63	79.40
Biocryst Pharmaceuticals Inc 09058V103 Asset Minor Code 42 ACCOUNT	4,144.000	47,573.12 11.4800	53,124.09	- 5,550.97 - 5,550.97	53,615.66 - 6,042.54	.00 0.00
Blueprint Medicines Corp 09627Y109 Asset Minor Code 42 ACCOUNT	299.000	13,099.19 43.8100	22,548.44	- 9,449.25 - 9,449.25	22,548.44 - 9,449.25	.00 0.00

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Csg Sys Intl Inc 126349109 Asset Minor Code 42 ACCOUNT	366.000	20,935.20 57.2000	16,609.34	4,325.86 - 12,395.61	21,088.92 - 153.72	.00 1.96
Carters Inc 146229109 Asset Minor Code 42 ACCOUNT	530.000	39,543.30 74.6100	36,231.08	3,312.22 3,312.22	36,231.08	.00
Circor International Inc 17273K109 Asset Minor Code 42 ACCOUNT	2,740.000	65,650.40 23.9600	63,038.83	2,611.57 - 8,822.80	74,473.20 - 8,822.80	.00 0.00
Coeur Mining Inc 192108504 Asset Minor Code 42 ACCOUNT	.000	.00 3.3600	.00	.00 - 2,027.45	.00 .00	.00 0.00
Columbus McKinnon Corporation 199333105 Asset Minor Code 42 ACCOUNT	958.000	31,106.26 32.4700	31,065.03	41.23 - 13,210.82	44,317.08 - 13,210.82	.00 0.86
Community Bk Sys Inc 203607106 Asset Minor Code 42 ACCOUNT	740.000	46,583.00 62.9500	43,982.07	2,600.93 - 9,402.01	55,115.20 - 8,532.20	325.60 2.80
Compass Minerals International 20451N101 Asset Minor Code 42 ACCOUNT	3,101.000	127,141.00 41.0000	184,425.37	- 57,284.37 - 27,279.92	158,434.41 - 31,293.41	.00 1.46
Conduent Inc 206787103 Asset Minor Code 42 ACCOUNT	9,682.000	39,212.10 4.0500	46,242.32	- 7,030.22 - 10,735.29	49,947.39	.00

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Coty Inc Com CI A 222070203 Asset Minor Code 42 ACCOUNT	15,276.000	130,762.56 8.5600	132,654.01	- 1,891.45 - 78,864.88	159,772.95 - 29,010.39	.00 0.00
Cousins Properties Inc 222795502 Asset Minor Code 42 ACCOUNT	1,383.000	34,976.07 25.2900	47,221.81	- 12,245.74 - 20,144.96	55,121.03 - 20,144.96	.00 5.06
Desktop Metal Inc Com CI A 25058X105 Asset Minor Code 42 ACCOUNT	3,612.000	4,912.32 1.3600	8,604.34	- 3,692.02 - 3,692.02	8,604.34 - 3,692.02	.00 0.00
Digitalbridge Group Inc CI A Com 25401T108 Asset Minor Code 42 ACCOUNT	.000	.00 5.1400	.00	.00 - 8,355.69	.00 .00	.00 0.00
Digitalbridge Group Inc 25401T603 Asset Minor Code 42 ACCOUNT	1,658.000	18,138.52 10.9400	42,440.05	- 24,301.53 - 15,945.37	34,088.01 - 15,949.49	16.58 0.37
Dril Quip Inc 262037104 Asset Minor Code 42 ACCOUNT	1,927.000	52,356.59 27.1700	58,417.67	- 6,061.08 16,379.66	37,923.36	.00
Ehealth Inc 28238P109 Asset Minor Code 42 ACCOUNT	974.000	4,714.16 4.8400	16,321.23	- 11,607.07 37,395.94	22,002.28	.00
Element Solutions Inc 28618M106 Asset Minor Code 42 ACCOUNT	2,772.000	50,422.68 18.1900	47,850.60	2,572.08 - 22,398.51	67,304.16 - 16,881.48	.00 1.76

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Empire State Realty Trust In 292104106 Asset Minor Code 42 ACCOUNT	3,098.000	20,880.52 6.7400	42,905.30	- 22,024.78 - 6,691.68	27,572.20 - 6,691.68	.00 2.08
Energys 29275Y102 Asset Minor Code 42 ACCOUNT	1,150.000	84,916.00 73.8400	80,100.85	4,815.15 - 6,531.54	89,451.90	.00
Enterprise Finl Svcs 293712105 Asset Minor Code 42 ACCOUNT	1,033.000	50,575.68 48.9600	43,249.22	7,326.46 1,931.71	48,643.97 1,931.71	.00 2.04
Equity Commonwealth 294628102 Asset Minor Code 42 ACCOUNT	9,503.000	237,289.91 24.9700	286,644.39	- 49,354.48 - 8,629.85	245,919.76 - 8,629.85	.00 0.00
Evolent Health Inc A 30050B101 Asset Minor Code 42 ACCOUNT	.000	.00 28.0800	.00	.00 - 9,160.37	.00 .00	.00 0.00
Faro Technologies Inc 311642102 Asset Minor Code 42 ACCOUNT	1,843.000	54,202.63 29.4100	86,399.59	- 32,196.96 - 76,893.48	129,046.86 - 74,844.23	.00 0.00
First Busey Corp 319383204 Asset Minor Code 42 ACCOUNT	.000	.00 24.7200	.00	.00 - 10,372.83	.00 .00	.00 0.00
Glacier Bancorp Inc New 37637Q105 Asset Minor Code 42 ACCOUNT	1,387.000	68,545.54 49.4200	51,240.28	17,305.26 - 7,941.89	76,487.43 - 7,941.89	.00 2.67

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Glatfelter Corporation 377320106 Asset Minor Code 42 ACCOUNT	4,190.000	11,648.20 2.7800	51,981.36	- 40,333.16 - 63,209.81	72,068.00 - 60,419.80	.00 0.00
Green Dot Corp CI A 39304D102 Asset Minor Code 42 ACCOUNT	1,474.000	23,318.68 15.8200	42,034.08	- 18,715.40 - 18,715.40	42,034.08 - 18,715.40	.00 0.00
Hain Celestial Group Inc 405217100 Asset Minor Code 42 ACCOUNT	5,939.000	96,093.02 16.1800	143,869.03	- 47,776.01 - 159,590.00	247,344.26 - 151,251.24	.00 0.00
Hancock Whitney Corp 410120109 Asset Minor Code 42 ACCOUNT	1,265.000	61,213.35 48.3900	63,758.10	- 2,544.75 - 2,544.75	63,758.10 - 2,544.75	.00 2.48
Harley Davidson Inc 412822108 Asset Minor Code 42 ACCOUNT	599.000	24,918.40 41.6000	21,274.65	3,643.75 - 3,266.71	22,576.31 2,342.09	.00 1.51
Helmerich Payne Inc 423452101 Asset Minor Code 42 ACCOUNT	1,253.000	62,111.21 49.5700	47,053.65	15,057.56 35,253.28	29,696.10 32,415.11	.00 2.02
Huron Consulting Group Inc 447462102 Asset Minor Code 42 ACCOUNT	296.000	21,489.60 72.6000	11,645.80	9,843.80 5,249.46	14,770.40 6,719.20	.00 0.00
Icu Medical Inc 44930G107 Asset Minor Code 42 ACCOUNT	843.000	132,755.64 157.4800	163,672.67	- 30,917.03 - 54,364.09	187,119.73 - 54,364.09	.00 0.00

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Immunogen Inc 45253H101 Asset Minor Code 42 ACCOUNT	5,706.000	28,301.76 4.9600	27,455.80	845.96 845.96	27,455.80	.00
Inter Parfums Inc 458334109 Asset Minor Code 42 ACCOUNT	.000	.00 96.5200	.00	.00 - 7,300.92	.00 .00	.00 0.00
Kbr Inc 48242W106 Asset Minor Code 42 ACCOUNT	1,677.000	88,545.60 52.8000	61,266.70	27,278.90 6,351.89	79,858.74	201.24
Lakeland Financial Corp 511656100 Asset Minor Code 42 ACCOUNT	343.000	25,028.71 72.9700	11,174.07	13,854.64 - 21,827.42	27,488.02 - 2,459.31	.00 2.52
Madden Steven Ltd 556269108 Asset Minor Code 42 ACCOUNT	799.000	25,536.04 31.9600	23,850.16	1,685.88 1,685.88	23,850.16 1,685.88	.00 2.63
Pediatric Medical Group Inc 58502B106 Asset Minor Code 42 ACCOUNT	2,052.000	30,492.72 14.8600	34,966.96	- 4,474.24 - 23,084.89	53,577.61 - 23,084.89	.00 0.00
Mercury Systems Inc 589378108 Asset Minor Code 42 ACCOUNT	1,735.000	77,623.90 44.7400	91,386.62	- 13,762.72 - 13,762.72	91,386.62 - 13,762.72	.00 0.00
Modine Manufacturing Co 607828100 Asset Minor Code 42 ACCOUNT	3,484.000	69,192.24 19.8600	39,011.10	30,181.14 34,038.68	35,153.56 34,038.68	.00 0.00

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NCR Corporation 62886E108 Asset Minor Code 42 ACCOUNT	1,520.000	35,583.20 23.4100	47,985.72	- 12,402.52 - 126,240.21	60,829.10 - 25,245.90	.00 0.00
National Bank Hold CI A 633707104 Asset Minor Code 42 ACCOUNT	1,973.000	83,004.11 42.0700	48,749.85	34,254.26 - 10,572.86	86,693.62 - 3,689.51	.00 2.38
Neogenomics Inc 64049M209 Asset Minor Code 42 ACCOUNT	2,704.000	24,984.96 9.2400	27,846.97	- 2,862.01 - 2,862.01	27,846.97 - 2,862.01	.00 0.00
New Jersey Resources Corp 646025106 Asset Minor Code 42 ACCOUNT	1,493.000	74,082.66 49.6200	53,270.54	20,812.12 11,959.56	61,302.58 12,780.08	582.27 3.14
O G E Energy Corp 670837103 Asset Minor Code 42 ACCOUNT	1,697.000	67,116.35 39.5500	63,517.50	3,598.85 1,916.44	65,199.91 1,916.44	.00 4.19
Ollies Bargain Outlet Hldgs 681116109 Asset Minor Code 42 ACCOUNT	1,402.000	65,669.68 46.8400	77,423.29	- 11,753.61 - 11,753.61	77,273.02 - 11,603.34	.00 0.00
Onespan Inc 68287N100 Asset Minor Code 42 ACCOUNT	652.000	7,295.88 11.1900	7,336.32	- 40.44 - 40.44	7,336.32	.00
Orthofix Medical Inc 68752M108 Asset Minor Code 42 ACCOUNT	5,568.000	114,311.04 20.5300	236,535.59	- 122,224.55 - 58,798.08	173,109.12 - 58,798.08	.00 0.00

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Pdc Energy Inc 69327R101 Asset Minor Code 42 ACCOUNT	646.000	41,008.08 63.4800	14,349.43	26,658.65 - 672.11	31,511.88	.00
Pnm Resources Inc 69349H107 Asset Minor Code 42 ACCOUNT	1,585.000	77,332.15 48.7900	68,559.31	8,772.84 5,040.30	72,291.85 5,040.30	.00 3.01
Pvh Corp 693656100 Asset Minor Code 42 ACCOUNT	500.000	35,295.00 70.5900	24,635.23	10,659.77 10,659.77	24,612.04	.00
Pacific Premier Bancorp Inc 69478X105 Asset Minor Code 42 ACCOUNT	1,597.000	50,401.32 31.5600	63,397.64	- 12,996.32 - 13,482.66	63,883.98 - 13,482.66	.00 4.18
Papa Johns Intl Inc 698813102 Asset Minor Code 42 ACCOUNT	173.000	14,239.63 82.3100	7,814.23	6,425.40 - 8,850.68	23,090.31 - 8,850.68	.00 2.04
Physicians Realty Trust 71943U104 Asset Minor Code 42 ACCOUNT	2,491.000	36,044.77 14.4700	43,209.03	- 7,164.26 - 10,860.76	46,905.53 - 10,860.76	.00 6.36
Progress Software Corp 743312100 Asset Minor Code 42 ACCOUNT	3,804.000	191,911.80 50.4500	131,821.69	60,090.11 5,849.56	183,619.08 8,292.72	.00 1.39
Quanex Bldg Prods Corp 747619104 Asset Minor Code 42 ACCOUNT	2,572.000	60,904.96 23.6800	27,048.46	33,856.50 - 2,829.20	63,734.16 - 2,829.20	.00 1.35

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Quotient Technology Inc 749119103 Asset Minor Code 42 ACCOUNT	5,960.000	20,442.80 3.4300	50,742.11	- 30,299.31 - 19,491.27	42,389.44 - 21,946.64	.00 0.00
Rev Group Inc 749527107 Asset Minor Code 42 ACCOUNT	6,009.000	75,833.58 12.6200	68,112.09	7,721.49 - 15,065.46	85,027.35	300.45
Range Resources Corp 75281A109 Asset Minor Code 42 ACCOUNT	1,939.000	48,513.78 25.0200	29,359.54	19,154.24 11,998.95	36,514.83 11,998.95	.00 1.28
Regal Beloit Corp 758750103 Asset Minor Code 42 ACCOUNT	1,125.000	134,977.50 119.9800	88,217.87	46,759.63 - 97,053.43	191,452.50 - 56,475.00	393.75 1.17
Renasant Corp 75970E107 Asset Minor Code 42 ACCOUNT	.000	.00 37.5900	.00	.00 - 7,632.87	.00	.00
S P X Corp 784635104 Asset Minor Code 42 ACCOUNT	.000	.00 59.0600	.00	.00 7,476.16	.00	.00
Sp Plus Corp 78469C103 Asset Minor Code 42 ACCOUNT	2,917.000	101,278.24 34.7200	84,364.92	16,913.32 17,910.03	82,317.74	.00
Spx Technologies Inc Com 78473E103 Asset Minor Code 42 ACCOUNT	1,932.000	126,835.80 65.6500	71,650.09	55,185.71 - 12,328.67	120,073.80 6,762.00	.00 0.00
Schnitzer Steel Inds Inc A 806882106 Asset Minor Code 42 ACCOUNT	392.000	12,014.80 30.6500	6,573.47	5,441.33 - 8,337.84	20,352.64 - 8,337.84	.00 2.45

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Seacoast Banking Corp FI 811707801 Asset Minor Code 42 ACCOUNT	2,419.000	75,448.61 31.1900	42,751.82	32,696.79 - 10,159.80	85,608.41 - 10,159.80	.00 2.18
Sensient Technologies Corp 81725T100 Asset Minor Code 42 ACCOUNT	414.000	30,188.88 72.9200	30,104.04	84.84 84.84	30,104.04 84.84	.00 2.25
Silgan Hldgs Inc 827048109 Asset Minor Code 42 ACCOUNT	1,417.000	73,457.28 51.8400	34,354.49	39,102.79 8,235.51	60,704.28 12,753.00	.00 1.23
Six Flags Entertainment 83001A102 Asset Minor Code 42 ACCOUNT	.000	.00 23.2500	.00	.00 - 15,030.39	.00 .00	.00 0.00
South State Corp 840441109 Asset Minor Code 42 ACCOUNT	820.000	62,615.20 76.3600	63,536.55	- 921.35 - 921.35	63,536.55 - 921.35	.00 2.62
Stag Industrial Inc 85254J102 Asset Minor Code 42 ACCOUNT	1,666.000	53,828.46 32.3100	50,857.94	2,970.52 2,970.52	50,857.94 2,970.52	202.70 4.55
Sterling Infrastructure Inc 859241101 Asset Minor Code 42 ACCOUNT	2,497.000	81,901.60 32.8000	29,911.52	51,990.08 15,766.88	65,671.10 16,230.50	.00 0.00
Summit Materials Inc CI A 86614U100 Asset Minor Code 42 ACCOUNT	1,896.705	53,847.45 28.3900	53,507.15	340.30 - 16,938.22	70,785.67 - 16,938.22	.00 0.00

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Surmodics Inc 868873100 Asset Minor Code 42 ACCOUNT	830.000	28,319.60 34.1200	37,821.41	- 9,501.81 - 9,705.65	38,025.25	.00
Terreno Realty Corp 88146M101 Asset Minor Code 42 ACCOUNT	854.000	48,566.98 56.8700	48,010.65	556.33 556.33	48,010.65 556.33	341.60 2.81
Treehouse Foods Inc 89469A104 Asset Minor Code 42 ACCOUNT	377.000	18,616.26 49.3800	16,402.78	2,213.48 5,729.80	15,279.81 3,336.45	.00 0.00
Umpqua Holdings Corp 904214103 Asset Minor Code 42 ACCOUNT	2,853.000	50,926.05 17.8500	41,353.11	9,572.94 - 1,085.53	54,891.72 - 3,965.67	.00 4.71
Under Armour Inc Cl A 904311107 Asset Minor Code 42 ACCOUNT	.000	.00 10.1600	.00	.00 - 17,331.56	.00 .00	.00 0.00
United Community Banks Inc 90984P303 Asset Minor Code 42 ACCOUNT	2,208.000	74,630.40 33.8000	51,948.77	22,681.63 - 9,224.63	79,355.52 - 4,725.12	485.76 2.60
Wesbanco Inc 950810101 Asset Minor Code 42 ACCOUNT	1,478.000	54,656.44 36.9800	56,383.22	- 1,726.78 2,941.22	51,715.22	517.30
Total Domestic Common Stocks	183,692.705	4,776,588.25	4,655,573.99	121,014.26 - 1,094,201.77	5,499,468.27 - 722,880.02	3,446.65 1.36

Foreign Stocks

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Alkermes Plc G01767105 Asset Minor Code 53 ACCOUNT	1,280.000	33,446.40 26.1300	24,218.36	9,228.04 3,801.11	29,645.29	.00
Alamos Gold Inc New Class A 011532108 Asset Minor Code 53 ACCOUNT	7,666.000	77,503.26 10.1100	54,028.88	23,474.38 21,799.99	55,703.27 21,799.99	.00 0.99
Gildan Activewear Inc 375916103 Asset Minor Code 53 ACCOUNT	1,528.000	41,867.20 27.4000	33,305.75	8,561.45 - 22,904.72	64,771.92 - 22,904.72	.00 2.47
Pretium Res Inc 74139C102 Asset Minor Code 53 ACCOUNT	.000	.00 15.0781	.00	.00 - 7,353.40	.00 .00	.00 0.00
Sierra Wireless Inc 826516106 Asset Minor Code 53 ACCOUNT	.000	.00 28.9900	.00	.00 - 13,125.93	.00 .00	.00 0.00
Total Foreign Stocks	10,474.000	152,816.86	111,552.99	41,263.87 - 17,782.95	150,120.48 2,696.38	.00 1.17

Mutual Funds

Mutual Funds-Equity

Vanguard Developed Markets Idx 921943809 Asset Minor Code 98 ACCOUNT	.000	.00 13.5200	.00	.00 - 463,657.21	.00 .00	.00 0.00
Vanguard Developed Markets Index Ins 921943882 Asset Minor Code 98 ACCOUNT	983,699.509	13,309,454.36 13.5300	13,384,422.45	- 74,968.09 - 2,096,101.64	15,405,556.00 - 2,096,101.64	.00 2.90

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SHEET METAL WORKERS PEN-CONSOLIDATED

Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Vanguard Instl Index Instl#94 922040100 Asset Minor Code 98 ACCOUNT	99,627.675	32,043,249.11 321.6300	21,705,914.50	10,337,334.61 - 8,159,091.11	40,202,340.22 - 8,159,091.11	.00 1.74
Total Mutual Funds-Equity	1,083,327.184	45,352,703.47	35,090,336.95	10,262,366.52 - 10,718,849.96	55,607,896.22 - 10,255,192.75	.00 2.07
Mutual Funds-Fixed Income						
American Century High Income Fund R6 024932121 Asset Minor Code 99 ACCOUNT	419,255.678	3,379,200.76 8.0600	3,868,027.97	- 488,827.21 - 727,959.66	4,018,480.56 - 639,279.80	.00 6.41
Vanguard Long Term Treasury Fund 922031786 Asset Minor Code 99 ACCOUNT	904,446.098	7,931,992.28 8.7700	11,267,145.84	- 3,335,153.56 - 3,351,282.49	11,283,274.77 - 3,351,282.49	20.38 3.08
Total Mutual Funds-Fixed Income	1,323,701.776	11,311,193.04	15,135,173.81	- 3,823,980.77 - 4,079,242.15	15,301,755.33 - 3,990,562.29	20.38 4.07
Total Mutual Funds	2,407,028.960	56,663,896.51	50,225,510.76	6,438,385.75 - 14,798,092.11	70,909,651.55 - 14,245,755.04	20.38 2.47

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SHEET METAL WORKERS PEN-CONSOLIDATED
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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
BEGINNING MARKET VALUE					194,537,661.06		
COMPARATIVE VALUE (5%)					9,726,883.05		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
NO TRANSACTIONS QUALIFIED FOR THIS SECTION							
CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE							
Broker: Direct From Issuer							
01/31/2022	Issue: 9SPMTGP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 3,690.912	67.7339		250,000	46,080	203,920
01/31/2022	Issue: 9SPMTGP28 - Ssga US Aggregate Bond Indx NI Fd S	- 5,889.289	33.9600		200,000	151,763	48,237
01/31/2022	Issue: 98MSCWF26 - Beach Point Loan Fund Ltd. S	- 655.075	1,526.5428		1,000,000	902,736	97,264
01/31/2022	Issue: 98MSCSR06 - First Eagle Int'L. Value Fd, LP B	499.146	2,504.2773		- 1,250,000	1,250,000	
01/31/2022	Issue: 96MSCB1F2 - Gqg Partners Emerging Mkts Eq Fd B	102,110.279	14.6900		- 1,500,000	1,500,000	
02/25/2022	Issue: 9SPMTGP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 3,031.589	65.9720		200,000	34,547	165,453
02/25/2022	Issue: 9SPMTGP28 - Ssga US Aggregate Bond Indx NI Fd S	- 5,252.120	33.3199		175,000	135,304	39,697

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SHEET METAL WORKERS PEN-CONSOLIDATED
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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/09/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 32.087	64.2647		2,062	366	1,696
03/09/2022	Issue: 9SPMTGNZ7 - Ssga Russell 2000 (R) Indx NI Fd S	- 4.427	147.7931		654	229	425
03/09/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 63.685	33.2100		2,115	1,641	474
03/09/2022	Issue: 9SPMTGTP10 - Ssga US Tips Indx NI Fd S	- 22.508	31.8847		718	473	244
03/29/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 3,229.644	69.6671		225,000	36,804	188,196
03/29/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 61,496.488	32.5222		2,000,000	1,584,254	415,746
03/29/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 6,149.649	32.5222		200,000	158,425	41,575
03/30/2022	Issue: 9SPMTHYZ3 - Eaton Vance Trust Co Collective B	97,656.250	12.8000		- 1,250,000	1,250,000	
03/30/2022	Issue: 96MSCB1F2 - Gqg Partners Emerging Mkts Eq Fd B	94,553.707	13.2200		- 1,250,000	1,250,000	
04/25/2022	Issue: 98MSCWF26 - Beach Point Loan Fund Ltd. S	- 655.542	1,525.4553		1,000,000	903,379	96,621
04/28/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 4,273.831	64.3451		275,000	48,703	226,297

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/28/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 7,130.657	31.5539		225,000	183,698	41,302
05/27/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 3,206.207	62.3790		200,000	36,537	163,463
05/27/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 5,506.747	31.7792		175,000	141,863	33,137
06/30/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 32.548	58.5554		1,906	371	1,535
06/30/2022	Issue: 9SPMTGNZ7 - Ssga Russell 2000 (R) Indx NI Fd S	- 4.518	132.4436		598	234	364
06/30/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 61.602	31.0099		1,910	1,587	323
06/30/2022	Issue: 9SPMTGTP10 - Ssga US Tips Indx NI Fd S	- 23.583	29.9491		706	496	210
07/29/2022	Issue: 98MSCWF26 - Beach Point Loan Fund Ltd. S	- 1,730.557	1,444.6216		2,500,000	2,104,462	395,538
08/31/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 3,327.455	60.1060		200,000	126,454	73,546
08/31/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 5,629.182	31.0880		175,000	148,858	26,142
08/31/2022	Issue: 9SPMTJ904 - Asb-Blackrock Liquidity Fund B	.260	1.0000				

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/30/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 27.495	60.0069		1,650	1,045	605
09/30/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 1,385.429	54.1349		75,000	52,651	22,349
09/30/2022	Issue: 9SPMTGNZ7 - Ssga Russell 2000 (R) Indx NI Fd S	- 3.924	135.3033		531	203	328
09/30/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 52.348	30.7909		1,612	1,384	228
09/30/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 2,530.962	29.6330		75,000	66,929	8,071
09/30/2022	Issue: 9SPMTGTP10 - Ssga US Tips Indx NI Fd S	- 22.902	29.3966		673	482	192
09/30/2022	Issue: 9SPMTJ904 - Asb-Blackrock Liquidity Fund B	1.200	1.0000		- 1	1	
09/30/2022	Issue: 98MSCSR06 - First Eagle Int'L. Value Fd, LP B	1,124.575	2,223.0620		- 2,500,000	2,500,000	
10/31/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 4,275.582	58.4716		250,000	162,486	87,514
10/31/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 6,838.308	29.2470		200,000	180,832	19,168
11/30/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 2,928.351	59.7606		175,000	111,287	63,713

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/30/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 26.047	60.7936		1,583	990	594
11/30/2022	Issue: 9SPMTGNZ7 - Ssga Russell 2000 (R) Indx NI Fd S	- 3.816	138.6111		529	198	331
11/30/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 4,977.735	30.1342		150,000	131,631	18,369
11/30/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 51.615	30.2978		1,564	1,365	199
11/30/2022	Issue: 9SPMTGTP10 - Ssga US Tips Indx NI Fd S	- 23.222	28.3529		658	488	170
12/30/2022	Issue: 9SPMTGTP02 - Ssga Russell 1000 (R) Indx NI Fd S	- 3,445.365	58.0490		200,000	130,935	69,065
12/30/2022	Issue: 9SPMTGTP28 - Ssga US Aggregate Bond Indx NI Fd S	- 5,809.974	30.1206		175,000	153,639	21,361
12/30/2022	Issue: 9SPMTJ904 - Asb-Blackrock Liquidity Fund B	2.070	1.0000		- 2	2	
Total For Direct From Issuer				0	18,069,472	15,495,812	2,573,662
GRAND TOTAL				0	18,069,472	15,495,812	2,573,662

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

Issue: 31846V542 - First Am Treas Ob Fd CI Z

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/03/2022	B	3,645.940	1.0000		- 3,646	3,646	
01/04/2022	B	.010	1.0000				
01/04/2022	B	.390	1.0000				
01/04/2022	B	.020	1.0000				
01/04/2022	B	15.860	1.0000		- 16	16	
01/04/2022	B	.550	1.0000		- 1	1	
01/05/2022	B	553.400	1.0000		- 553	553	
01/06/2022	B	1,371.690	1.0000		- 1,372	1,372	
01/10/2022	B	344.000	1.0000		- 344	344	
01/10/2022	B	16,868.760	1.0000		- 16,869	16,869	
01/11/2022	B	1,585.790	1.0000		- 1,586	1,586	
01/13/2022	B	9,905.770	1.0000		- 9,906	9,906	
01/14/2022	B	31,645.090	1.0000		- 31,645	31,645	
01/20/2022	B	1,000,000.000	1.0000		- 1,000,000	1,000,000	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/21/2022	B	662.160	1.0000		- 662	662	
01/24/2022	B	38,023.300	1.0000		- 38,023	38,023	
02/01/2022	B	250,000.000	1.0000		- 250,000	250,000	
02/01/2022	B	200,000.000	1.0000		- 200,000	200,000	
02/01/2022	B	418.040	1.0000		- 418	418	
02/02/2022	B	.010	1.0000				
02/02/2022	B	12,317.460	1.0000		- 12,317	12,317	
02/02/2022	B	.020	1.0000				
02/02/2022	B	1,000,000.000	1.0000		- 1,000,000	1,000,000	
02/02/2022	B	.010	1.0000				
02/02/2022	B	3.290	1.0000		- 3	3	
02/03/2022	B	15,896.830	1.0000		- 15,897	15,897	
02/04/2022	B	7,522.650	1.0000		- 7,523	7,523	
02/08/2022	B	3,711.090	1.0000		- 3,711	3,711	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/10/2022	B	16,160.090	1.0000		- 16,160	16,160	
02/11/2022	B	7,355.680	1.0000		- 7,356	7,356	
02/15/2022	B	10,478.680	1.0000		- 10,479	10,479	
02/18/2022	B	60.550	1.0000		- 61	61	
03/01/2022	B	2,839.870	1.0000		- 2,840	2,840	
03/02/2022	B	.070	1.0000				
03/02/2022	B	.060	1.0000				
03/02/2022	B	21,759.940	1.0000		- 21,760	21,760	
03/02/2022	B	.010	1.0000				
03/02/2022	B	.270	1.0000				
03/02/2022	B	.270	1.0000				
03/03/2022	B	18,716.850	1.0000		- 18,717	18,717	
03/04/2022	B	13,738.810	1.0000		- 13,739	13,739	
03/10/2022	B	8,080.530	1.0000		- 8,081	8,081	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/11/2022	B	4,788.850	1.0000		- 4,789	4,789	
03/11/2022	B	69,500.000	1.0000		- 69,500	69,500	
03/15/2022	B	2,150.960	1.0000		- 2,151	2,151	
03/17/2022	B	85.970	1.0000		- 86	86	
03/18/2022	B	258.770	1.0000		- 259	259	
03/25/2022	B	328.280	1.0000		- 328	328	
03/30/2022	B	2,200,000.000	1.0000		- 2,200,000	2,200,000	
03/30/2022	B	1,700,000.000	1.0000		- 1,700,000	1,700,000	
03/30/2022	B	1,785,915.410	1.0000		- 1,785,915	1,785,915	
03/30/2022	B	1,785,915.410	1.0000		- 1,785,915	1,785,915	
03/31/2022	B	17,377.340	1.0000		- 17,377	17,377	
04/01/2022	B	553.760	1.0000		- 554	554	
04/04/2022	B	.010	1.0000				
04/04/2022	B	.060	1.0000				

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/04/2022	B	9.110	1.0000		- 9	9	
04/04/2022	B	.010	1.0000				
04/04/2022	B	.140	1.0000				
04/04/2022	B	9.560	1.0000		- 10	10	
04/04/2022	B	.050	1.0000				
04/06/2022	B	1,235.550	1.0000		- 1,236	1,236	
04/07/2022	B	90.900	1.0000		- 91	91	
04/11/2022	B	258.230	1.0000		- 258	258	
04/14/2022	B	1,386.740	1.0000		- 1,387	1,387	
04/18/2022	B	559.760	1.0000		- 560	560	
04/19/2022	B	370.240	1.0000		- 370	370	
04/21/2022	B	29,045.010	1.0000		- 29,045	29,045	
04/21/2022	B	1,000,000.000	1.0000		- 1,000,000	1,000,000	
04/22/2022	B	5,924.320	1.0000		- 5,924	5,924	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/25/2022	B	4,919.890	1.0000		- 4,920	4,920	
04/25/2022	B	1,000,000.000	1.0000		- 1,000,000	1,000,000	
04/27/2022	B	2,710.290	1.0000		- 2,710	2,710	
04/29/2022	B	3,878.620	1.0000		- 3,879	3,879	
05/02/2022	B	1,032.640	1.0000		- 1,033	1,033	
05/03/2022	B	.030	1.0000				
05/03/2022	B	.150	1.0000				
05/03/2022	B	67.300	1.0000		- 67	67	
05/03/2022	B	.030	1.0000				
05/03/2022	B	.030	1.0000				
05/03/2022	B	.350	1.0000				
05/03/2022	B	6.670	1.0000		- 7	7	
05/03/2022	B	.110	1.0000				
05/03/2022	B	26.510	1.0000		- 27	27	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/05/2022	B	137.200	1.0000		- 137	137	
05/06/2022	B	5,368.650	1.0000		- 5,369	5,369	
05/09/2022	B	9,820.110	1.0000		- 9,820	9,820	
05/11/2022	B	3,670.970	1.0000		- 3,671	3,671	
05/16/2022	B	67.060	1.0000		- 67	67	
05/16/2022	B	12,355.940	1.0000		- 12,356	12,356	
05/17/2022	B	316.200	1.0000		- 316	316	
05/17/2022	B	7,104.900	1.0000		- 7,105	7,105	
05/18/2022	B	4,330.300	1.0000		- 4,330	4,330	
05/19/2022	B	2,950.320	1.0000		- 2,950	2,950	
05/20/2022	B	10,381.330	1.0000		- 10,381	10,381	
05/23/2022	B	1,133.720	1.0000		- 1,134	1,134	
05/25/2022	B	414.480	1.0000		- 414	414	
05/25/2022	B	487.200	1.0000		- 487	487	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/27/2022	B	3,167.350	1.0000		- 3,167	3,167	
05/31/2022	B	7,806.520	1.0000		- 7,807	7,807	
06/01/2022	B	22,188.890	1.0000		- 22,189	22,189	
06/02/2022	B	.080	1.0000				
06/02/2022	B	.380	1.0000				
06/02/2022	B	188.940	1.0000		- 189	189	
06/02/2022	B	.090	1.0000				
06/02/2022	B	.070	1.0000				
06/02/2022	B	.910	1.0000		- 1	1	
06/02/2022	B	.020	1.0000				
06/02/2022	B	.300	1.0000				
06/02/2022	B	.020	1.0000				
06/06/2022	B	10,646.330	1.0000		- 10,646	10,646	
06/08/2022	B	184.000	1.0000		- 184	184	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/16/2022	B	1,662.800	1.0000		- 1,663	1,663	
06/21/2022	B	258.230	1.0000		- 258	258	
06/23/2022	B	11,221.000	1.0000		- 11,221	11,221	
06/24/2022	B	9,838.920	1.0000		- 9,839	9,839	
06/28/2022	B	5,047.120	1.0000		- 5,047	5,047	
06/29/2022	B	281.960	1.0000		- 282	282	
07/05/2022	B	.130	1.0000				
07/05/2022	B	.640	1.0000		- 1	1	
07/05/2022	B	432.230	1.0000		- 432	432	
07/05/2022	B	.150	1.0000				
07/05/2022	B	.120	1.0000				
07/05/2022	B	1.520	1.0000		- 2	2	
07/05/2022	B	.030	1.0000				
07/05/2022	B	.500	1.0000		- 1	1	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/05/2022	B	.030	1.0000				
07/06/2022	B	102.730	1.0000		- 103	103	
07/11/2022	B	344.000	1.0000		- 344	344	
07/13/2022	B	1,331.090	1.0000		- 1,331	1,331	
07/14/2022	B	393.750	1.0000		- 394	394	
07/15/2022	B	794.990	1.0000		- 795	795	
07/19/2022	B	572.930	1.0000		- 573	573	
07/19/2022	B	1,023.350	1.0000		- 1,023	1,023	
07/19/2022	B	101.570	1.0000		- 102	102	
07/20/2022	B	708.200	1.0000		- 708	708	
07/21/2022	B	31,025.700	1.0000		- 31,026	31,026	
07/21/2022	B	2,500,000.000	1.0000		- 2,500,000	2,500,000	
07/25/2022	B	73.500	1.0000		- 74	74	
07/27/2022	B	414.480	1.0000		- 414	414	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/01/2022	B	959.140	1.0000		- 959	959	
08/01/2022	B	6,404.090	1.0000		- 6,404	6,404	
08/02/2022	B	.200	1.0000				
08/02/2022	B	.010	1.0000				
08/02/2022	B	.990	1.0000		- 1	1	
08/02/2022	B	14,459.500	1.0000		- 14,460	14,460	
08/02/2022	B	.230	1.0000				
08/02/2022	B	.190	1.0000				
08/02/2022	B	2.410	1.0000		- 2	2	
08/02/2022	B	.050	1.0000				
08/02/2022	B	.770	1.0000		- 1	1	
08/02/2022	B	1,245.940	1.0000		- 1,246	1,246	
08/03/2022	B	13,991.080	1.0000		- 13,991	13,991	
08/05/2022	B	7,177.110	1.0000		- 7,177	7,177	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/09/2022	B	2,168.840	1.0000		- 2,169	2,169	
08/10/2022	B	9,466.560	1.0000		- 9,467	9,467	
08/12/2022	B	18,171.610	1.0000		- 18,172	18,172	
08/15/2022	B	1,045.870	1.0000		- 1,046	1,046	
08/15/2022	B	1,462.350	1.0000		- 1,462	1,462	
08/17/2022	B	5,886.690	1.0000		- 5,887	5,887	
08/18/2022	B	264.500	1.0000		- 265	265	
08/22/2022	B	1,097.620	1.0000		- 1,098	1,098	
08/23/2022	B	1,990.150	1.0000		- 1,990	1,990	
08/25/2022	B	9.930	1.0000		- 10	10	
08/26/2022	B	15.710	1.0000		- 16	16	
08/29/2022	B	7,886.120	1.0000		- 7,886	7,886	
08/31/2022	B	550.790	1.0000		- 551	551	
08/31/2022	B	2,500,000.000	1.0000		- 2,500,000	2,500,000	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/01/2022	B	159.480	1.0000		- 159	159	
09/01/2022	B	805.720	1.0000		- 806	806	
09/02/2022	B	.270	1.0000				
09/02/2022	B	.010	1.0000				
09/02/2022	B	1.360	1.0000		- 1	1	
09/02/2022	B	770.380	1.0000		- 770	770	
09/02/2022	B	.320	1.0000				
09/02/2022	B	.270	1.0000				
09/02/2022	B	.010	1.0000				
09/02/2022	B	3.500	1.0000		- 4	4	
09/02/2022	B	.070	1.0000				
09/02/2022	B	1.090	1.0000		- 1	1	
09/02/2022	B	4,214.790	1.0000		- 4,215	4,215	
09/07/2022	B	577.500	1.0000		- 578	578	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/09/2022	B	2,517.870	1.0000		- 2,518	2,518	
09/13/2022	B	159.250	1.0000		- 159	159	
09/15/2022	B	726.050	1.0000		- 726	726	
09/22/2022	B	402.970	1.0000		- 403	403	
09/29/2022	B	129.500	1.0000		- 130	130	
09/30/2022	B	1,258.750	1.0000		- 1,259	1,259	
10/03/2022	B	5,057.150	1.0000		- 5,057	5,057	
10/04/2022	B	.310	1.0000				
10/04/2022	B	.010	1.0000				
10/04/2022	B	1.570	1.0000		- 2	2	
10/04/2022	B	8,538.330	1.0000		- 8,538	8,538	
10/04/2022	B	.360	1.0000				
10/04/2022	B	.310	1.0000				
10/04/2022	B	.010	1.0000				

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/04/2022	B	3.920	1.0000		- 4	4	
10/04/2022	B	.080	1.0000				
10/04/2022	B	1.220	1.0000		- 1	1	
10/04/2022	B	10.490	1.0000		- 10	10	
10/05/2022	B	740.320	1.0000		- 740	740	
10/05/2022	B	43.860	1.0000		- 44	44	
10/06/2022	B	11,562.440	1.0000		- 11,562	11,562	
10/07/2022	B	694.990	1.0000		- 695	695	
10/13/2022	B	169.300	1.0000		- 169	169	
10/17/2022	B	27,282.900	1.0000		- 27,283	27,283	
10/19/2022	B	14,723.440	1.0000		- 14,723	14,723	
10/20/2022	B	13,289.210	1.0000		- 13,289	13,289	
10/25/2022	B	918.810	1.0000		- 919	919	
10/26/2022	B	37.120	1.0000		- 37	37	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/26/2022	B	560.170	1.0000		- 560	560	
10/27/2022	B	8,327.000	1.0000		- 8,327	8,327	
10/27/2022	B	1,330.230	1.0000		- 1,330	1,330	
10/28/2022	B	18,157.090	1.0000		- 18,157	18,157	
10/31/2022	B	2,837.360	1.0000		- 2,837	2,837	
11/02/2022	B	.400	1.0000				
11/02/2022	B	.010	1.0000				
11/02/2022	B	2.020	1.0000		- 2	2	
11/02/2022	B	.470	1.0000				
11/02/2022	B	.390	1.0000				
11/02/2022	B	.010	1.0000				
11/02/2022	B	5.020	1.0000		- 5	5	
11/02/2022	B	.100	1.0000				
11/02/2022	B	1.560	1.0000		- 2	2	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/02/2022	B	13.750	1.0000		- 14	14	
11/03/2022	B	4,990.370	1.0000		- 4,990	4,990	
11/04/2022	B	6,432.690	1.0000		- 6,433	6,433	
11/07/2022	B	6,493.870	1.0000		- 6,494	6,494	
11/08/2022	B	17,254.500	1.0000		- 17,255	17,255	
11/09/2022	B	4.660	1.0000		- 5	5	
11/10/2022	B	9,742.080	1.0000		- 9,742	9,742	
11/15/2022	B	19,815.340	1.0000		- 19,815	19,815	
11/18/2022	B	368.500	1.0000		- 369	369	
11/18/2022	B	2,963.350	1.0000		- 2,963	2,963	
11/21/2022	B	340.500	1.0000		- 341	341	
11/23/2022	B	1,314.710	1.0000		- 1,315	1,315	
11/25/2022	B	3,477.390	1.0000		- 3,477	3,477	
11/28/2022	B	9,437.800	1.0000		- 9,438	9,438	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/29/2022	B	5,950.330	1.0000		- 5,950	5,950	
11/30/2022	B	6,739.360	1.0000		- 6,739	6,739	
12/01/2022	B	160.460	1.0000		- 160	160	
12/01/2022	B	810.670	1.0000		- 811	811	
12/01/2022	B	1,339.610	1.0000		- 1,340	1,340	
12/01/2022	B	1,703.490	1.0000		- 1,703	1,703	
12/02/2022	B	.460	1.0000				
12/02/2022	B	.010	1.0000				
12/02/2022	B	2.340	1.0000		- 2	2	
12/02/2022	B	1,667.020	1.0000		- 1,667	1,667	
12/02/2022	B	11,391.660	1.0000		- 11,392	11,392	
12/02/2022	B	.560	1.0000		- 1	1	
12/02/2022	B	.470	1.0000				
12/02/2022	B	.010	1.0000				

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/02/2022	B	6.020	1.0000		- 6	6	
12/02/2022	B	.120	1.0000				
12/02/2022	B	1.870	1.0000		- 2	2	
12/02/2022	B	16.480	1.0000		- 16	16	
12/06/2022	B	8,365.710	1.0000		- 8,366	8,366	
12/19/2022	B	258.230	1.0000		- 258	258	
12/20/2022	B	191.650	1.0000		- 192	192	
12/23/2022	B	94.340	1.0000		- 94	94	
12/28/2022	B	646.000	1.0000		- 646	646	
12/29/2022	B	120.600	1.0000		- 121	121	
12/30/2022	B	1,485.320	1.0000		- 1,485	1,485	
Total For Buys				0	17,824,329	17,824,329	0
01/04/2022	S	- 16,558.980	1.0000		16,559	16,559	
01/06/2022	S	- 463.870	1.0000		464	464	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/07/2022	S	- 7,041.870	1.0000		7,042	7,042	
01/12/2022	S	- 13,293.760	1.0000		13,294	13,294	
01/18/2022	S	- 5,869.200	1.0000		5,869	5,869	
01/19/2022	S	- 11,324.840	1.0000		11,325	11,325	
01/20/2022	S	- 4,360.680	1.0000		4,361	4,361	
01/25/2022	S	- 7,507.020	1.0000		7,507	7,507	
01/26/2022	S	- 25,228.760	1.0000		25,229	25,229	
01/27/2022	S	- 7,432.910	1.0000		7,433	7,433	
01/28/2022	S	- 12,095.290	1.0000		12,095	12,095	
01/31/2022	S	- 26,320.240	1.0000		26,320	26,320	
02/02/2022	S	- 250,000.000	1.0000		250,000	250,000	
02/02/2022	S	- 200,000.000	1.0000		200,000	200,000	
02/02/2022	S	- 1,000,000.000	1.0000		1,000,000	1,000,000	
02/03/2022	S	- 1,000,000.000	1.0000		1,000,000	1,000,000	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/07/2022	S	- 7,560.870	1.0000		7,561	7,561	
02/14/2022	S	- 26,401.810	1.0000		26,402	26,402	
02/16/2022	S	- 6,601.310	1.0000		6,601	6,601	
02/17/2022	S	- 4,660.940	1.0000		4,661	4,661	
02/22/2022	S	- 2,399.680	1.0000		2,400	2,400	
02/23/2022	S	- 4,735.890	1.0000		4,736	4,736	
02/24/2022	S	- 1,853.630	1.0000		1,854	1,854	
02/25/2022	S	- 4,988.670	1.0000		4,989	4,989	
02/28/2022	S	- 2,595.840	1.0000		2,596	2,596	
03/07/2022	S	- 9,001.700	1.0000		9,002	9,002	
03/08/2022	S	- 8,625.160	1.0000		8,625	8,625	
03/08/2022	S	- 1,417.940	1.0000		1,418	1,418	
03/09/2022	S	- 7,836.330	1.0000		7,836	7,836	
03/14/2022	S	- 9,787.150	1.0000		9,787	9,787	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

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03/15/2022	S	- 5,448.410	1.0000		5,448	5,448	
03/18/2022	S	- 8,017.120	1.0000		8,017	8,017	
03/21/2022	S	- 1,657.470	1.0000		1,657	1,657	
03/23/2022	S	- 5,729.720	1.0000		5,730	5,730	
03/24/2022	S	- 1,106.100	1.0000		1,106	1,106	
03/29/2022	S	- 9,004.740	1.0000		9,005	9,005	
03/30/2022	S	- 2,200,000.000	1.0000		2,200,000	2,200,000	
03/30/2022	S	- 2,570.310	1.0000		2,570	2,570	
03/30/2022	S	- 1,785,915.410	1.0000		1,785,915	1,785,915	
03/31/2022	S	- 1,700,000.000	1.0000		1,700,000	1,700,000	
03/31/2022	S	- 1,785,915.410	1.0000		1,785,915	1,785,915	
04/04/2022	S	- 12,326.300	1.0000		12,326	12,326	
04/05/2022	S	- 3,041.910	1.0000		3,042	3,042	
04/08/2022	S	- 18,914.810	1.0000		18,915	18,915	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/11/2022	S	- 774.250	1.0000		774	774	
04/12/2022	S	- 4,638.950	1.0000		4,639	4,639	
04/25/2022	S	- 1,000,000.000	1.0000		1,000,000	1,000,000	
04/26/2022	S	- 11,872.820	1.0000		11,873	11,873	
04/26/2022	S	- 1,000,000.000	1.0000		1,000,000	1,000,000	
04/28/2022	S	- 689.070	1.0000		689	689	
05/04/2022	S	- 2,161.220	1.0000		2,161	2,161	
05/10/2022	S	- 4,105.880	1.0000		4,106	4,106	
05/11/2022	S	- 5,116.160	1.0000		5,116	5,116	
05/12/2022	S	- 9,559.670	1.0000		9,560	9,560	
05/13/2022	S	- 10,831.070	1.0000		10,831	10,831	
05/26/2022	S	- 4,489.310	1.0000		4,489	4,489	
06/14/2022	S	- 5,314.730	1.0000		5,315	5,315	
06/15/2022	S	- 2,812.500	1.0000		2,813	2,813	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/17/2022	S	- 1,877.910	1.0000		1,878	1,878	
06/21/2022	S	- 5,669.820	1.0000		5,670	5,670	
06/22/2022	S	- 3,317.550	1.0000		3,318	3,318	
06/27/2022	S	- 2,525.760	1.0000		2,526	2,526	
06/30/2022	S	- 1,442.040	1.0000		1,442	1,442	
07/01/2022	S	- 1,426.520	1.0000		1,427	1,427	
07/07/2022	S	- 715.910	1.0000		716	716	
07/18/2022	S	- 2,064.880	1.0000		2,065	2,065	
07/28/2022	S	- 12,548.140	1.0000		12,548	12,548	
07/29/2022	S	- 5,731.690	1.0000		5,732	5,732	
08/02/2022	S	- 6,025.780	1.0000		6,026	6,026	
08/04/2022	S	- 572.270	1.0000		572	572	
08/05/2022	S	- 4,920.510	1.0000		4,921	4,921	
08/08/2022	S	- 7,772.930	1.0000		7,773	7,773	

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SHEET METAL WORKERS PEN-CONSOLIDATED
ACCOUNT

Period from January 1, 2022 to December 31, 2022

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/08/2022	S	- 6,557.010	1.0000		6,557	6,557	
08/10/2022	S	- 438.450	1.0000		438	438	
08/11/2022	S	- 11,253.090	1.0000		11,253	11,253	
08/16/2022	S	- 2,434.850	1.0000		2,435	2,435	
08/19/2022	S	- 833.890	1.0000		834	834	
08/24/2022	S	- 10,802.660	1.0000		10,803	10,803	
08/25/2022	S	- 3,404.090	1.0000		3,404	3,404	
08/30/2022	S	- 46.760	1.0000		47	47	
08/31/2022	S	- 159.480	1.0000		159	159	
08/31/2022	S	- 805.720	1.0000		806	806	
08/31/2022	S	- 2,500,000.000	1.0000		2,500,000	2,500,000	
08/31/2022	S	- 2,500,000.000	1.0000		2,500,000	2,500,000	
09/01/2022	S	- 6,181.650	1.0000		6,182	6,182	
09/06/2022	S	- 16,022.560	1.0000		16,023	16,023	

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SHEET METAL WORKERS PEN-CONSOLIDATED
ACCOUNT

Period from January 1, 2022 to December 31, 2022

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/08/2022	S	- 266.410	1.0000		266	266	
09/12/2022	S	- 2,681.770	1.0000		2,682	2,682	
09/14/2022	S	- 868.130	1.0000		868	868	
09/19/2022	S	- 17,605.590	1.0000		17,606	17,606	
09/20/2022	S	- 7,209.880	1.0000		7,210	7,210	
09/21/2022	S	- 5,201.630	1.0000		5,202	5,202	
09/22/2022	S	- 21,547.110	1.0000		21,547	21,547	
09/23/2022	S	- 7,650.030	1.0000		7,650	7,650	
09/27/2022	S	- 9,970.120	1.0000		9,970	9,970	
09/28/2022	S	- 7,153.070	1.0000		7,153	7,153	
09/29/2022	S	- 12,016.290	1.0000		12,016	12,016	
10/11/2022	S	- 210.910	1.0000		211	211	
10/12/2022	S	- 189.520	1.0000		190	190	
10/14/2022	S	- 1,856.040	1.0000		1,856	1,856	

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SHEET METAL WORKERS PEN-CONSOLIDATED
ACCOUNT

Period from January 1, 2022 to December 31, 2022

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/18/2022	S	- 11,964.620	1.0000		11,965	11,965	
10/21/2022	S	- 6,139.210	1.0000		6,139	6,139	
10/24/2022	S	- 17,745.950	1.0000		17,746	17,746	
11/01/2022	S	- 31,560.770	1.0000		31,561	31,561	
11/02/2022	S	- 1,131.590	1.0000		1,132	1,132	
11/14/2022	S	- 5,284.750	1.0000		5,285	5,285	
11/16/2022	S	- 1,591.240	1.0000		1,591	1,591	
11/17/2022	S	- 4,718.190	1.0000		4,718	4,718	
11/22/2022	S	- 4,551.440	1.0000		4,551	4,551	
11/30/2022	S	- 160.460	1.0000		160	160	
11/30/2022	S	- 810.670	1.0000		811	811	
12/05/2022	S	- 189.800	1.0000		190	190	
12/07/2022	S	- 1,680.470	1.0000		1,680	1,680	
12/08/2022	S	- 4,315.800	1.0000		4,316	4,316	

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SHEET METAL WORKERS PEN-CONSOLIDATED
ACCOUNT

Period from January 1, 2022 to December 31, 2022

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/09/2022	S	- 8,045.910	1.0000		8,046	8,046	
12/12/2022	S	- 1,034.350	1.0000		1,034	1,034	
12/14/2022	S	- 427.380	1.0000		427	427	
12/15/2022	S	- 3,315.510	1.0000		3,316	3,316	
12/16/2022	S	- 4,030.700	1.0000		4,031	4,031	
12/19/2022	S	- 5,408.650	1.0000		5,409	5,409	
12/20/2022	S	- 902.200	1.0000		902	902	
12/21/2022	S	- 5,385.090	1.0000		5,385	5,385	
12/22/2022	S	- 1,838.650	1.0000		1,839	1,839	
12/29/2022	S	- 1,394.960	1.0000		1,395	1,395	
Total For Sells				0	17,621,589	17,621,589	0
Total First Am Treas Ob Fd Cl Z				0	35,445,918	35,445,918	0
GRAND TOTAL				0	35,445,918	35,445,918	0

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

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SHEET METAL WORKERS PEN-CONSOLIDATED
ACCOUNT

Period from January 1, 2022 to December 31, 2022

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
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NO TRANSACTIONS QUALIFIED FOR THIS SECTION

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SHEET METAL WORKERS' LOCAL NO. 9 PENSION TRUST	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">D Employer Identification Number (EIN) 84-0783596</td> </tr> </table>	B Three-digit plan number (PN) ►	001	D Employer Identification Number (EIN) 84-0783596	
B Three-digit plan number (PN) ►	001				
D Employer Identification Number (EIN) 84-0783596					
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF THE SHEET METAL WORKERS LOCAL NO. 9 PENSION TRUST					

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2022

b Assets

(1) Current value of assets	196,528,812
(2) Actuarial value of assets for funding standard account	183,275,383
c (1) Accrued liability for plan using immediate gain methods	185,170,339
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 185,170,339
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 369,917,905
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 16,832,678
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 12,026,570
(3) Expected plan disbursements for the plan year	1d(3) 12,655,853

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>9/15/2023</u> Date 23-07913 Most recent enrollment number (650) 341-3311 Telephone number (including area code)
Jonathan Hassen Type or print name of actuary Rael & Letson Firm name 160 Bovet Road, Suite 203 San Mateo CA 94402 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule MB (Form 5500) 2022
v. 220413**

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	196,528,812
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	830	149,588,710
(2) For terminated vested participants	400	53,436,089
(3) For active participants:		
(a) Non-vested benefits.....		17,493,927
(b) Vested benefits.....		149,399,179
(c) Total active	787	166,893,106
(4) Total	2,017	369,917,905
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	53.13 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2022	8,234,397				
Totals ▶			3(b)	8,234,397	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	99.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
 b ☐ Entry age normal
 c ☒ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	6 - 1
(2) Females	6c(2)	6F - 1
d Valuation liability interest rate	6d	6.90 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.90%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	9.3%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.1%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	483,863
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	- 3,440,624	- 351,150
4	2,074,432	211,717

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	5,941,641

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	95,589,707	12,569,501
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c..... **9d** 1,277,269**e** Total charges. Add lines 9a through 9d..... **9e** 19,788,411**Credits to funding standard account:****f** Prior year credit balance, if any..... **9f** 31,148,557**g** Employer contributions. Total from column (b) of line 3..... **9g** 8,234,397

	Outstanding balance	
h Amortization credits as of valuation date..... 9h	62,546,194	10,811,256

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h..... **9i** 3,179,314**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	41,675,129	
9j(2)	161,912,534	
9j(3)		0

k (1) Waived funding deficiency**(2)** Other credits

9k(1)	0
9k(2)	0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l	53,373,524
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m Credit balance: If line 9l is greater than line 9e, enter the difference

9m	33,585,113
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n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n	
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o Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**(3)** Total as of valuation date

9o(1)	0
9o(2)(a)	0
9o(2)(b)	0
9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... **10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

Attachment to:	2022 Schedule MB (Form 5500), Lines 3 and 9g
Plan Name:	Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number:	84-0783596
Plan Number:	001

EMPLOYER CONTRIBUTIONS

Employer contributions were made periodically throughout the Plan Year pursuant to the terms of the collective bargaining agreements. Contributions have been assumed to occur mid-year.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

METHODOLOGY:

Actuarial Value of Assets:	Assets are valued according to a method which recognizes 20% of each year's excess (or deficiency) of actual investment return on the Market Value of Assets over the expected return on the Actuarial Value of Assets in the year the excess (or deficiency) occurs. An additional 20% of the excess (or deficiency) is recognized in each of the succeeding four years until it is totally recognized. In no event will the Actuarial Value of Assets be less than 80% or more than 120% of the Market Value of Assets.
Actuarial Cost Method:	<u>Unit Credit Cost Method</u> Under this method, we determine the present value of all benefits earned through the valuation date. An individual's normal cost is the present value of the benefit expected to be earned in the valuation year. The total accrued liability is the sum of the individual present values for all participants. The Unfunded Accrued Liability is the difference between the accrued liability and the assets of the Trust. If the assets exceed the accrued liability, the Plan is in a surplus position. This method requires that each year's contributions be applied first to the normal cost, and the balance of the contributions applied to amortize the Unfunded Accrued Liability. The normal cost is adjusted at the close of the plan year to reflect the actual level of contributions received during that plan year.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

(CONTINUED)

ASSUMPTIONS:	
Interest Discount Rate:	6.90% for funding and FASB ASC 960 and 2.22% for current liability. (Prior to December 31, 2021: 7.00% for funding, FASB ASC 960, and withdrawal liability.)
Assumed Rate of Return on Investments:	6.90% compounded annually, net of investment expenses. (Prior to December 31, 2021: 7.00% compounded annually, net of investment expenses.)
Derivation of Net Investment Return and Discount Rate for FASB ASC 960 Accounting:	The expected return assumptions are established based on a long-term outlook and are based on past experience, future expectations and professional judgment. We have modeled the assumptions based on average long-term future expected returns and their respective capital market assumptions as provided by several investment professionals. Based on the inputs of the Plan's specific target asset allocation, we have established the reasonability of the Plan's assumption.
Operating Expenses:	A total annual amount of \$500,000 paid in monthly installments (\$483,863 at beginning of year). An annual increase of 1% is assumed in subsequent years to incorporate projected increases in PBGC premiums.
Justification for Demographic Assumptions:	The mortality, termination, retirement and disability assumptions are reviewed with each valuation to ensure they are reasonable and represent the actuary's best estimate of the long-term expectations for the Plan. Past experience and anticipated future experience based on industry-specific knowledge and professional judgment are used to verify the reasonability of each of these assumptions.
Mortality:	Healthy Lives: RP-2014 Blue Collar Mortality Tables for employees and healthy annuitants with ages set back one year. Disabled Lives: RP-2014 Disabled Retiree Mortality Table with ages set forward one year. Current Liability: 2022 static mortality tables provided in IRC Regulations Section 1.431(c)(6)-1, as prescribed by IRS Notice 2020-85.
Mortality Improvement:	The current mortality assumption, with no additional mortality improvement, is assumed to be reasonable at this time.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

(CONTINUED)

ASSUMPTIONS:

Termination Rates:

Termination of employees from participation in the Plan is discounted in advance in accordance with a scale based on age. The following is a sample of the termination rates.

Age	Turnover Rates	
	Less than 5 Pension Credits	5 or more Pension Credits
20	17.99%	8.75%
25	21.74%	8.75%
30	18.61%	4.84%
35	16.78%	5.02%
40	15.91%	4.15%
45	15.48%	3.73%
50	15.60%	3.49%
55	13.52%	0.88%
60	13.63%	0.20%

Termination rates stop when a participant is first eligible to retire.

Retirement Rates:

Active participants are assumed to retire based on the following rate table:

Age	Retirement Rates
Under 55	0.00%
55-59	10.00%
60-61	15.00%
62	37.50%
63 and over	100.00%

Inactive vested participants are assumed to retire at age 64.

Disability Rates:

Employees are assumed to become disabled in accordance with a scale based on age. The following is a sample of the disability rates:

Age	Disability Rates	Age	Disability Rates
20	0.03%	45	0.17%
25	0.04%	50	0.29%
30	0.06%	55	0.50%
35	0.07%	60	0.81%
40	0.11%		

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

(CONTINUED)

ASSUMPTIONS:	
Form of Benefit:	<u>Benefits accrued prior to January 1, 2017:</u> 50% of participants are assumed to elect a Single Life Annuity with a Five-Year Guarantee and 50% of participants are assumed to elect a Joint & Survivor payment form at retirement. <u>Benefits accrued on and after January 1, 2017:</u> 100% of participants are assumed to elect a Single Life Annuity with a Five-Year Guarantee. All other forms of payment are actuarially equivalent.
Late Retirement Behavior:	Actuarial increases are applied to the benefits of vested inactives who are currently past Normal Retirement Age and have not yet applied for benefits.
Marital Status:	85% of non-retired participants are assumed to be married. Females are assumed to be four years younger than their spouses.
Future Benefit Accruals:	Future contributions are assumed to be made based on 1.32 million total hours worked each Plan Year.
Active Participant:	Those with at least 500 hours in the most recent Plan Year and a hire date on or before January 1, 2021.
Inactive Vested Participants Over Age 70:	Liabilities for vested inactives over age 70 without service reported in the last three years are excluded from the valuation. Counts are included for PBGC premium purposes.
Missing Data:	If not specified, participants are assumed to be male and the same age as the average of participants with the same status code.

CHANGES SINCE PRIOR VALUATION	The interest discount rate assumption was changed from 7.00% to 6.90% for funding, FASB ASC 960, and withdrawal liability. The assumed rate of return on investments was changed from 7.00% compounded annually, net of investment expenses, to 6.90% compounded annually, net of investment expenses. The current liability interest rate was changed from 2.43% to 2.22% due to a change in the allowable interest rate range, and the current liability mortality table and disability table were updated as required.
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Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

The Sheet Metal Workers' Local No. 9 Pension Trust became effective July 1, 1967 as a result of collective bargaining between the contributing Employers and the Union. The Plan was last restated as of January 1, 2014, last amended effective April 2020, and received a favorable determination letter in 2015. The principal provisions of the Plan as of January 1, 2022 are summarized below.

NORMAL RETIREMENT	
Eligibility	Later of age 65 and 5 years of plan participation.
Monthly Benefit	(a) \$25.80 for each year of Pension Credit earned prior to January 1, 1982; plus (b) 2.0% of contributions made on or after January 1, 1982 and before January 1, 2009; plus (c) 1.8% of contributions made on or after January 1, 2009. (d) Additionally, benefits accrued prior to January 1, 1993 are increased by 3% for Participants who have not incurred a Separation from Covered Employment as of January 1, 1993. The maximum benefit is determined based on the fifty consecutive plan years that would lead to the highest pension calculation.
EARLY RETIREMENT	
Eligibility	Age 55 and 5 years of Vesting Service.
Monthly Benefit	Regular pension amount, reduced by: (a) 0.25% for each month of age less than age 62 to age 60; and (b) 0.50% for each month of age less than age 60.
SERVICE RETIREMENT	
Eligibility	Age 55 and 30 Pension Credits for new participants on or after January 1, 2005. Otherwise, 25 Pension Credits.
Monthly Benefit	Regular Pension amount.
DISABILITY RETIREMENT	
Eligibility	Totally disabled and entitled to a Social Security disability benefit. Also, must have 5 years of Vesting Service and 500 hours of service in each of the two consecutive Plan Years preceding the Plan Year in which the disability began.
Monthly Benefit	Regular Pension amount.

Attachment to:	2022 Schedule MB (Form 5500), Line 6
Plan Name:	Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number:	84-0783596
Plan Number:	001

SUMMARY OF PLAN PROVISIONS

(CONTINUED)

TERMINATION	
Eligibility	Vested at Normal Retirement Age (later of age 65 and fifth anniversary of plan participation) or upon completion of 5 years of Vesting Service.
Monthly Benefit	Regular Pension payable upon attainment of Normal Retirement Age or; Early Pension payable upon attainment of Early Retirement Age.
PRE-RETIREMENT DEATH BENEFIT	
Eligibility	(a) At least 2.5 years of Vesting Service after January 1, 1976 but less than 5 years of Vesting Service or; (b) At least 5 years of Vesting Service Death benefit determined based on eligibility condition satisfied above upon death.
Monthly Benefit	(a) For a Participant with at least 2.5 years of Vesting Service after January 1, 1976, but less than 5 years of Vesting Service — a lump sum payment equivalent to 50% of the contributions made on his or her behalf, up to a maximum of \$10,000, will be paid to his or her beneficiary upon his or her death. (b) For a Participant with at least 5 years of Vesting Service — If married, the surviving spouse is entitled to a Pre-retirement Surviving Spouse Pension. This pension is equal to the amount that would have been payable to the spouse had the Participant retired with a 50% Joint & Survivor Pension at the later of (1) the day before the Participant's death, and (2) the earliest possible date in which the Participant would have been eligible to retire, and died the next day. If the Participant is single, or if the surviving spouse elects to waive the Pre-retirement Surviving Spouse Pension, the beneficiary will receive 60 guaranteed monthly payments of the Participant's Regular Pension amount or the lump sum death benefit in (a).
FORMS OF ANNUITY PAYMENTS	
Normal Form	50% Joint and Survivor Annuity with Pop-Up if married. Single Life Annuity with Five-Year Guarantee otherwise.
Optional Forms	75% Joint and Survivor Pension with Pop-Up.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

(CONTINUED)

OTHER																																	
Participation	January 1 or July 1 following 500 hours of Service in Covered Employment in the twelve (12) month period from date of hire. If 500 Hours of Service in the first 12 months is not satisfied, the eligibility computation period shall be the Plan Year thereafter.																																
Vesting Service and Pension Credits	<table><tr><th>Hours</th><th>Vesting Service</th><th>Pension Credits</th></tr><tr><td>Less than 500</td><td>0</td><td>0</td></tr><tr><td>500-599</td><td>5/10</td><td>5/12</td></tr><tr><td>600-699</td><td>6/10</td><td>6/12</td></tr><tr><td>700-799</td><td>7/10</td><td>7/12</td></tr><tr><td>800-899</td><td>8/10</td><td>8/12</td></tr><tr><td>900-999</td><td>9/10</td><td>9/12</td></tr><tr><td>1,000-1,099</td><td>1</td><td>10/12</td></tr><tr><td>1,100-1,199</td><td>1</td><td>11/12</td></tr><tr><td>1,200 or more</td><td>1</td><td>1</td></tr></table>			Hours	Vesting Service	Pension Credits	Less than 500	0	0	500-599	5/10	5/12	600-699	6/10	6/12	700-799	7/10	7/12	800-899	8/10	8/12	900-999	9/10	9/12	1,000-1,099	1	10/12	1,100-1,199	1	11/12	1,200 or more	1	1
Hours	Vesting Service	Pension Credits																															
Less than 500	0	0																															
500-599	5/10	5/12																															
600-699	6/10	6/12																															
700-799	7/10	7/12																															
800-899	8/10	8/12																															
900-999	9/10	9/12																															
1,000-1,099	1	10/12																															
1,100-1,199	1	11/12																															
1,200 or more	1	1																															
Break in Service Rules	A One-Year Break-In-Service is incurred if the participant works less than 500 hours in a plan year. A non-vested Participant incurs a Permanent Break-in-Service when his consecutive One-Year Breaks-in-Service equal the greater of: (a) five years; or (b) the Participant's total Years of Vesting Service.																																
CHANGES SINCE PRIOR VALUATION	None.																																

Attachment to: 2022 Schedule MB (Form 5500), Line 8b(1)
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

SCHEDULE OF PROJECTION OF EXPECTED BENEFIT PAYMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	\$ 1,211,669	\$ 252,511	\$ 10,691,673	\$ 12,155,853
2023	1,809,967	308,861	10,435,929	12,554,757
2024	2,259,058	431,535	10,117,416	12,808,009
2025	2,634,260	578,935	9,771,156	12,984,351
2026	3,021,235	772,069	9,448,096	13,241,400
2027	3,358,287	886,244	9,128,801	13,373,332
2028	3,639,148	1,092,350	8,822,863	13,554,361
2029	3,889,392	1,222,273	8,507,002	13,618,667
2030	4,147,010	1,379,328	8,181,806	13,708,144
2031	4,413,059	1,524,922	7,847,993	13,785,974
2032	4,665,848	1,592,353	7,506,444	13,764,645
2033	4,900,223	1,785,455	7,158,225	13,843,903
2034	5,174,161	1,964,472	6,804,578	13,943,211
2035	5,458,014	2,079,693	6,446,905	13,984,612
2036	5,701,291	2,179,290	6,086,744	13,967,325
2037	5,929,824	2,299,985	5,725,770	13,955,579
2038	6,205,721	2,375,254	5,365,741	13,946,716
2039	6,502,172	2,465,425	5,008,458	13,976,055
2040	6,728,613	2,472,137	4,655,753	13,856,503
2041	6,928,386	2,535,617	4,309,437	13,773,440
2042	7,121,819	2,602,295	3,971,240	13,695,354
2043	7,271,333	2,670,896	3,642,768	13,584,997
2044	7,387,058	2,673,808	3,325,462	13,386,328
2045	7,510,362	2,703,871	3,020,554	13,234,787
2046	7,608,102	2,734,659	2,729,077	13,071,838
2047	7,680,595	2,755,969	2,451,927	12,888,491
2048	7,705,408	2,710,527	2,189,878	12,605,813
2049	7,646,338	2,645,678	1,943,587	12,235,603
2050	7,577,826	2,575,422	1,713,592	11,866,840
2051	7,493,977	2,494,076	1,500,292	11,488,345
2052	7,368,741	2,406,861	1,303,939	11,079,541
2053	7,190,985	2,324,800	1,124,626	10,640,411
2054	7,005,347	2,235,882	962,237	10,203,466
2055	6,823,793	2,126,741	816,455	9,766,989
2056	6,596,169	2,022,769	686,785	9,305,723
2057	6,344,362	1,916,725	572,557	8,833,644
2058	6,080,510	1,816,545	472,938	8,369,993
2059	5,822,914	1,706,418	386,950	7,916,282
2060	5,550,335	1,590,410	313,509	7,454,254
2061	5,258,800	1,476,352	251,458	6,986,610
2062	4,961,923	1,365,024	199,608	6,526,555
2063	4,674,447	1,256,524	156,772	6,087,743
2064	4,385,859	1,152,263	121,797	5,659,919
2065	4,093,725	1,052,602	93,584	5,239,911
2066	3,800,922	957,497	71,108	4,829,527
2067	3,514,540	867,198	53,431	4,435,169
2068	3,234,260	781,880	39,708	4,055,848
2069	2,962,084	701,652	29,194	3,692,930
2070	2,699,354	626,573	21,237	3,347,164
2071	2,447,164	556,664	15,289	3,019,117

Attachment to: 2022 Schedule MB (Form 5500), Line 8b(2)
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

SCHEDULE OF ACTIVE PARTICIPANT DATA

DISTRIBUTION OF ACTIVE PARTICIPANTS BY AGE AND CREDITED SERVICE (FOR 2022 SCHEDULE MB)																				
Age Group	Years Of Credited Service																			
	< 1		1 - 4		5 - 9		10 - 14		15 - 19		20 - 24		25 - 29		30 - 34		35 - 39		40 +	
	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben
Under 25	2	\$	46	\$ 207	1	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$
25 - 29	2		43	255	21	779	0		0		0		0		0		0		0	
30 - 34	2		41	312	40	845	14		0		0		0		0		0		0	
35 - 39	3		36	315	37	920	28	1,546	24	2,289	1		0		0		0		0	
40 - 44	3		30	355	39	825	22	1,506	26	2,264	21	2,945	0		0		0		0	
45 - 49	0		25	358	18		20	1,494	17		20	2,748	5		1		0		0	
50 - 54	1		10		14		9		7		15		15		4		0		0	
55 - 59	0		8		7		5		9		13		10		2		9		0	
60 - 64	0		4		3		5		13		8		2		3		7		4	
65 - 69	0		1		1		1		2		1		1		0		1		2	
70 and Over	0		0		0		1		0		0		0		1		0		0	
Total	13	\$	244	\$ 300	181	\$ 857	105	\$ 1,506	98	\$ 2,215	79	\$ 2,771	33	\$ 3,283	11	\$	17	\$	6	\$

Attachment to: 2022 Schedule MB (Form 5500), Line 8b(3)
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

SCHEDULE OF PROJECTION OF EMPLOYER CONTRIBUTIONS
AND WITHDRAWAL LIABILITY PAYMENTS

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	\$ 6,798,000	\$ 0	\$ 6,798,000
2023	6,798,000	0	6,798,000
2024	6,798,000	0	6,798,000
2025	6,798,000	0	6,798,000
2026	6,798,000	0	6,798,000
2027	6,798,000	0	6,798,000
2028	6,798,000	0	6,798,000
2029	6,798,000	0	6,798,000
2030	6,798,000	0	6,798,000
2031	6,798,000	0	6,798,000

Attachment to: 2022 Schedule MB (Form 5500), Lines 9c and 9h
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

SCHEDULE OF FUNDING STANDARD ACCOUNT BASES

Type of Base		Description	Date Established	Beginning Of Year		
				Balance	Remaining Period	Payment
Charges	3	Plan Amendment	1/1/1993	\$ 161,951	1.00	\$ 161,951
	4	Change in Assumptions	1/1/1993	251,774	1.00	251,774
	3	Plan Amendment	7/1/1994	52,833	2.50	22,196
	3	Plan Amendment	1/1/1995	24,313	3.00	8,651
	3	Plan Amendment	7/1/1995	52,342	3.50	16,222
	3	Plan Amendment	1/1/1996	586,870	4.00	161,711
	4	Change in Assumptions	1/1/1997	85,383	5.00	19,428
	3	Plan Amendment	1/1/1997	1,018,504	5.00	231,748
	3	Plan Amendment	1/1/1998	207,821	6.00	40,660
	3	Plan Amendment	1/1/1999	1,258,701	7.00	217,720
	3	Plan Amendment	7/1/1999	1,244,588	7.00	215,279
	4	Change in Assumptions	1/1/2000	1,465,836	8.00	228,746
	3	Plan Amendment	1/1/2000	1,813,258	8.00	282,962
	3	Plan Amendment	1/1/2001	125,779	9.00	17,983
	3	Plan Amendment	1/1/2002	2,807,646	10.00	372,217
	3	Plan Amendment	1/1/2003	612,578	11.00	76,038
	3	Plan Amendment	1/1/2004	432,825	12.00	50,705
	3	Plan Amendment	1/1/2005	1,093,020	13.00	121,647
	3	Plan Amendment	1/1/2006	356,826	14.00	37,939
	3	Plan Amendment	1/1/2007	1,023,778	15.00	104,487
	3	Plan Amendment	1/1/2008	469,828	1.00	469,828
	3	Plan Amendment	1/1/2009	146,257	2.00	75,567
	8	Pension Relief (2008 Investment Loss)	1/1/2009	19,309,303	16.00	1,899,452
	3	Plan Amendment	1/1/2010	207,033	3.00	73,663
	3	Plan Amendment	1/1/2011	139,740	4.00	38,505
	8	Pension Relief (2008 Investment Loss)	1/1/2011	5,835,353	16.00	574,023
	4	Change in Assumptions	1/1/2011	2,109,057	4.00	581,149
	8	Pension Relief (2008 Investment Loss)	1/1/2012	10,772,052	16.00	1,059,645
	8	Pension Relief (2008 Investment Loss)	1/1/2013	5,133,171	16.00	504,949
	3	Plan Amendment	1/1/2014	820,932	7.00	141,998
	8	Pension Relief (2008 Investment Loss)	1/1/2014	4,365,355	16.00	429,419
	1	Experience Loss	1/1/2015	3,307,364	8.00	516,120
	3	Plan Amendment	1/1/2015	602,405	8.00	94,006
	1	Experience Loss	1/1/2016	5,507,507	9.00	787,404
	3	Plan Amendment	1/1/2016	1,035,679	9.00	148,070
	1	Experience Loss	1/1/2017	5,472,453	10.00	725,497
	1	Experience Loss	1/1/2018	3,858,286	11.00	478,924
	1	Experience Loss	1/1/2019	5,932,252	12.00	694,955
	1	Experience Loss	1/1/2020	3,814,622	13.00	424,546
	4	Assumption Change	1/1/2022	2,074,432	15.00	211,717
				\$ 95,589,707		\$ 12,569,501

Attachment to: 2022 Schedule MB (Form 5500), Lines 9c and 9h
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

SCHEDULE OF FUNDING STANDARD ACCOUNT BASES

Type of Base	Description	Date Established	Beginning Of Year		
			Balance	Remaining Period	Payment
Credits	4 Change in Assumptions	1/1/1995	\$ (135,676)	3.00	\$ (48,274)
	4 Change in Assumptions	1/1/2002	(984,565)	10.00	(130,526)
	4 Change in Assumptions	1/1/2006	(4,416,328)	14.00	(469,561)
	1 Experience Gain	1/1/2008	(678,411)	1.00	(678,411)
	1 Experience Gain (Balancing Base)	1/1/2009	(970,252)	2.00	(501,305)
	8 Pension Relief (2008 Investment Loss) ¹	1/1/2010	(8,301,100)	16.00	(816,578)
	1 Experience Gain (Balancing Base)	1/1/2010	(2,124,549)	3.00	(755,925)
	4 Change in Assumptions	1/1/2010	(869,897)	3.00	(309,514)
	1 Experience Gain (Balancing Base)	1/1/2011	(4,317,598)	4.00	(1,189,710)
	1 Experience Gain (Balancing Base)	1/1/2012	(2,896,627)	5.00	(659,092)
	1 Experience Gain (Balancing Base)	1/1/2013	(3,880,056)	6.00	(759,128)
	1 Experience Gain (Balancing Base)	1/1/2014	(2,447,126)	7.00	(423,284)
	4 Assumption Change	1/1/2015	(1,653,746)	8.00	(258,070)
	4 Assumption Change	1/1/2016	(1,048,108)	9.00	(149,847)
	4 Assumption Change	1/1/2017	(91,149)	10.00	(12,084)
	4 Assumption Change	1/1/2018	(1,066,688)	11.00	(132,406)
	4 Assumption Change	1/1/2019	(2,142,216)	12.00	(250,958)
	1 Experience Gain	1/1/2021	(1,447,623)	14.00	(153,917)
	4 Assumption Change	1/1/2021	(1,242,227)	14.00	(132,078)
	5 Method Change	1/1/2021	(18,391,628)	9.00	(2,629,438)
	1 Experience Gain	1/1/2022	(3,440,624)	15.00	(351,150)
			\$ (62,546,194)		\$ (10,811,256)

¹ Reflects amortization relief on the 2008 Plan Year eligible net investment loss based on the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010.

Attachment to: 2022 Schedule MB (Form 5500), Line 11
Plan Name: Sheet Metal Workers' Local No. 9 Pension Trust
Employer ID Number: 84-0783596
Plan Number: 001

JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTIONS

The Plan's investment return assumption, interest discount rate assumption and withdrawal liability rate assumption was decreased from 7.00% to 6.90% effective December 31, 2021 to better reflect future anticipated investment experience based on portfolio allocation decisions by the Board of Trustees.

The current liability interest rate was changed from 2.43% to 2.22% recognizing that the rate must be within the permissible corridor under IRC Section 431(c)(6)(E). The current liability mortality table was also changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Sheet Metal Workers' Local No. 9 Pension Plan

EIN: 84-0783596; Plan number 001

Schedule R, Line 13e - Information on Contribution Rates and Base Units

	Hourly rate
Journeyman	\$ 6.02
Foreman	\$ 6.02
Gen Foreman	\$ 6.02
Apprentices Indentured Before 6/30/2019	
2nd Yr. Apprentice	\$ 3.61
3rd Yr. Apprentice	\$ 4.21
4th Yr. Apprentice	\$ 4.82
Apprentices Indentured After 6/30/2019	
1st Yr. Apprentice	\$ 3.32
2nd Yr. Apprentice	\$ 3.92
Classified Workers	
50% Classified Worker	\$ 4.01
55% Classified Worker	\$ 3.32
65% Classssified Worker	\$ 3.92
70% Classified Worker	\$ 4.21
80% Classssified Worker	\$ 4.82
90% Classified Worker	\$ 5.42

JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTION

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

ACTIVE PARTICIPANT DATA

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

SUMMARY OF PLAN PROVISIONS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

ACTUARIAL ASSUMPTION METHODS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**