Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MIDWESTERN TEAMSTERS PENSION TRUST FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1971

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TRUSTEES MIDWESTERN TEAMSTERS PENSION TRUST FUND

2625 BUTTERFIELD ROAD
STE. 208E
OAK BROOK, IL 60523-1234

2b Employer Identification Number (EIN) 37-6117130

2c Plan Sponsor's telephone number 312-649-1200

2d Business code (see instructions) 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	MICHAEL NEUDECKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2023	MICHAEL L. CLIFTON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	662
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	75
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	73
b	Retired or separated participants receiving benefits	**6b**	240
c	Other retired or separated participants entitled to future benefits	**6c**	235
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	548
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	67
f	Total. Add lines **6d** and **6e**.	**6f**	615
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	3

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MIDWESTERN TEAMSTERS PENSION TRUST FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TRUSTEES MIDWESTERN TEAMSTERS PENSION TRUST FUND

D Employer Identification Number (EIN)
37-6117130

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b	Assets		
	(1) Current value of assets	**1b(1)**	20209442
	(2) Actuarial value of assets for funding standard account	**1b(2)**	20209442
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	35211374
	(2) Information for plans using spread gain methods:		
	(a) Unfunded liability for methods with bases	**1c(2)(a)**	
	(b) Accrued liability under entry age normal method	**1c(2)(b)**	
	(c) Normal cost under entry age normal method	**1c(2)(c)**	
	(3) Accrued liability under unit credit cost method	**1c(3)**	35211374
d	Information on current liabilities of the plan:		
	(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
	(2) "RPA '94" information:		
	(a) Current liability	**1d(2)(a)**	68253981
	(b) Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	719070
	(c) Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	2086480
	(3) Expected plan disbursements for the plan year	**1d(3)**	2396480

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	09/19/2023 Date
JAMES A. NOLAN, FSA, MAAA, FCA	23-07228
Type or print name of actuary	Most recent enrollment number
SEGAL	312-984-8500
Firm name	Telephone number (including area code)
101 NORTH WACKER DRIVE, SUITE 500, CHICAGO, IL 60606-1724	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	20209442
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		295	25448703
(2) For terminated vested participants		292	26527336
(3) For active participants:			
(a) Non-vested benefits			1156816
(b) Vested benefits			15121126
(c) Total active		75	16277942
(4) Total		662	68253981
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	29.61 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
01/01/2022	900000	0			
07/01/2022	431041	0			
		Totals ►	**3(b)**	1331041	**3(c)** 0
(d) Total withdrawal liability amounts included in line 3(b) total					**3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	57.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	D

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? [X] Yes [ ] No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? [ ] Yes [X] No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here [X] • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	2033

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a [ ] Attained age normal **b** [ ] Entry age normal **c** [X] Accrued benefit (unit credit) **d** [ ] Aggregate

e [ ] Frozen initial liability **f** [ ] Individual level premium **g** [ ] Individual aggregate **h** [ ] Shortfall

i [ ] Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? [ ] Yes [X] No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? [ ] Yes [ ] No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.22 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	A	A
(2) Females	**6c(2)**	A	A
d Valuation liability interest rate	**6d**	6.50 %	6.50 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	14.0 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	14.0 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	130.80 %	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**		
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-2150111	-214714

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☐ Yes ☒ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☐ Yes ☒ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	**9a**	6652529
b Employer's normal cost for plan year as of valuation date	**9b**	528829

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	17343025		2790734
(2) Funding waivers	**9c(2)**			
(3) Certain bases for which the amortization period has been extended	**9c(3)**			
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	648186
e Total charges. Add lines 9a through 9d			**9e**	10620278
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	
g Employer contributions. Total from column (b) of line 3			**9g**	1331041
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	8993622		1139380
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	146569
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	16540260		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	42509431		
(3) FFL credit			**9j(3)**	0
k (1) Waived funding deficiency			**9k(1)**	
(2) Other credits			**9k(2)**	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	2616990
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	8003288
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year			**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	
(3) Total as of valuation date			**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	8003288
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				☐ Yes ☒ No

SCHEDULE C (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MIDWESTERN TEAMSTERS PENSION TRUST FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES MIDWESTERN TEAMSTERS PENSION TRUST FUND

D Employer Identification Number (EIN)
37-6117130

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK, NATIONAL ASSOCIATION

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BNY MELLON

25-6078093

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	87288	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS

52-1590516

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 49	NONE	77829	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAVANAGH & O'HARA LLP

37-1259635

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	34211	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES, INC.

36-3485298

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	30000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BANSLEY AND KIENER, LLP

36-2152389

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	28200	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ILLINOIS NATIONAL BANK

37-0274319

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51 62	NONE	10562	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CS MCKEE

84-3346426

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	7862	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: BANSLEY AND KIENER, LLP
b EIN: 36-2152389
c Position: PLAN AUDITOR
d Address: 8745 W. HIGGINS ROAD, SUITE 200
CHICAGO, IL 60631
e Telephone: 312-263-2700

Explanation: BANSLEY AND KIENER, LLP COMBINED THEIR ACCOUNTING PRACTICE WITH LEGACY PROFESSIONALS LLP.

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MIDWESTERN TEAMSTERS PENSION TRUST FUND

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
TRUSTEES MIDWESTERN TEAMSTERS PENSION TRUST FUND

D Employer Identification Number (EIN)
37-6117130

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): PNC BANK, NATIONAL ASSOCIATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6328901-001	C	1306482

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON AFL-CIO SL STOCK INDEX

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-340	C	2419988

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MIDWESTERN TEAMSTERS PENSION TRUST FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES MIDWESTERN TEAMSTERS PENSION TRUST FUND

D Employer Identification Number (EIN)
37-6117130

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-6398	-1162
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	935399	41526
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	15151	41530
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	436993	1737125
(2) U.S. Government securities	1c(2)	1782962	1933221
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1453834	615522
(B) All other	1c(3)(B)	276921	461610
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	4883876	3726470
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11320687	8029887
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	14753	
f Total assets (add all amounts in lines 1a through 1e)	1f	21114178	16585729
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	4736	18367
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	4736	18367
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	21109442	16567362

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	431041	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		431041
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	9815	
(B) U.S. Government securities	2b(1)(B)	56863	
(C) Corporate debt instruments	2b(1)(C)	44292	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		110970
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	284317	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		284317
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	4283174	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4461514	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-178340
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-376851	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-376851

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-593788
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1964451
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-2287102
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1936196	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1936196
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	151518	
(2) Contract administrator fees	2i(2)	72000	
(3) Investment advisory and management fees	2i(3)	48799	
(4) Other	2i(4)	46465	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		318782
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2254978
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-4542080
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEGACY PROFESSIONALS LLP **(2)** EIN: 32-0043599

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 488818.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MIDWESTERN TEAMSTERS PENSION TRUST FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES MIDWESTERN TEAMSTERS PENSION TRUST FUND

D Employer Identification Number (EIN)
37-6117130

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | 6a |

b Enter the amount contributed by the employer to the plan for this plan year ..... | 6b |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | 6c |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer ENGINEERED FLUID INC

b EIN 37-0864735 **c** Dollar amount contributed by employer 417017

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 11 Day 30 Year 2025

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 121.00
(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer JAX ASPHALT

b EIN 37-0896772 **c** Dollar amount contributed by employer 5892

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2022

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 141.00
(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer DARLING INTERNATIONAL

b EIN 36-2495346 **c** Dollar amount contributed by employer 8133

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 03 Day 14 Year 2024

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 153.75
(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	491
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	503
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	518

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	98.00
b The corresponding number for the second preceding plan year	**15b**	95.00

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [ ] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[ ] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation_____

MIDWESTERN TEAMSTERS PENSION TRUST FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2022

MIDWESTERN TEAMSTERS PENSION TRUST FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2022 AND 2021

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LEGACY
PROFESSIONALS LLP
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
Midwestern Teamsters Pension Trust Fund

Opinion

We have audited the financial statements of Midwestern Teamsters Pension Trust Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of December 31, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits Midwestern Teamsters Pension Trust Fund as of December 31, 2022 and the changes in its net assets available for benefits for the year then ended, and the accumulated plan benefits as of December 31, 2021, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter - 2021 Financial Statements

The financial statements of Midwestern Teamsters Pension Trust Fund as of and for the year ended December 31, 2021, were audited by other auditors whose report dated September 16, 2022, expressed an unmodified opinion on those statements.

8745 West Higgins Road | Suite 200 | Chicago, IL 60631 | 312-263-2700 | 312-263-6935 Fax | www.legacycpas.com

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Auditors' Responsibilities for the Audit of the Financial Statements (continued)
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Chicago, Illinois

September 15, 2023

MIDWESTERN TEAMSTERS PENSION TRUST FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2022 AND 2021

	2022	2021
ASSETS		
INVESTMENTS - at fair value		
Mutual funds	$ 8,029,887	$ 10,391,541
U.S. Government and Government Agency obligations	1,933,221	1,782,962
Corporate bonds and notes	1,077,132	1,730,755
Commingled investment fund	2,419,988	3,078,741
Real estate fund	1,306,482	1,805,135
Certificates of deposit	122,755	-
Short-term investments	1,007,741	974,316
Total investments	15,897,206	19,763,450
RECEIVABLES		
Employer contributions	41,526	35,399
Withdrawal liability assessments	-	900,000
Accrued interest and dividends	27,162	15,151
Total receivables	68,688	950,550
PREPAID EXPENSES	14,368	14,753
CASH	605,467	385,425
Total assets	16,585,729	21,114,178
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	18,367	4,736
NET ASSETS AVAILABLE FOR BENEFITS	$ 16,567,362	$ 21,109,442

See accompanying notes to financial statements.

MIDWESTERN TEAMSTERS PENSION TRUST FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
ADDITIONS		
Investment income		
Net appreciation (depreciation) in fair value of investments	$ (3,113,430)	$ 2,013,010
Interest and dividends	395,287	598,809
	(2,718,143)	2,611,819
Less investment expenses	(48,799)	(51,058)
Investment income (loss) - net	(2,766,942)	2,560,761
Employer contributions	431,041	448,764
Withdrawal liability assessments	-	900,000
Other income	-	1,202
	(2,335,901)	3,910,727
DEDUCTIONS		
Pension benefits	1,936,196	1,989,040
Administrative expenses	269,983	272,487
Total deductions	2,206,179	2,261,527
NET INCREASE (DECREASE)	(4,542,080)	1,649,200
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	21,109,442	19,460,242
End of year	$ 16,567,362	$ 21,109,442

See accompanying notes to financial statements.

NOTE 1. DESCRIPTION OF THE PLAN

Midwestern Teamsters Pension Trust Fund (the Plan) is a multiemployer defined benefit pension plan covering eligible participants who are members of the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America, and whose employers are participating in the Plan. The Plan is primarily funded by employer contributions as specified in the collective bargaining agreements. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Individuals first become participants in the Plan upon completion of an hour of service in covered employment, as defined by the Plan

Participants with the earlier of (a) the later of 20 years of service and attainment of age 60; (b) the later 10 years of service and attainment of age 65; or (c) the later of the participant's 5th anniversary of Plan participation and attainment of age 65 are entitled to pension benefits. The Plan permits early retirement with (a) 20 years of vesting service and attainment of age 55, or (b) 15 years of vesting service and attainment of age 60, subject to a reduction of 8% for each year that the early retirement date precedes the normal retirement date. Participants are credited with a year of vesting service upon completion of 19 weeks of service, as defined by the Plan. Participants may elect to receive their pension benefits in the form of a joint and survivor option. In the event of termination of covered employment and completion of at least five years of vesting service, participants are entitled to their vested accumulated pension benefits. If a qualified married participant dies after the completion of five years of vesting service, the surviving spouse is entitled to a monthly benefit commencing on the later of the participant's earliest retirement date or the date of death.

Participants should refer to the summary plan description and Rehabilitation Plan document for more complete information.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements have been prepared on the accrual basis of accounting.

Investments - Investments are reported at fair value. The fair value of a financial investment is the amount that would be received to sell that asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Purchases and sales of securities are recorded on a trade-date basis.

Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions Receivable - Employer contributions due and not paid prior to year end are recorded as contributions receivable. Employer contributions and any late fees due as determined by payroll compliance audits are recorded as income when determined to be collectible. An allowance for uncollectible accounts is considered unnecessary and is not provided.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died and (c) present participants or their beneficiaries.

Withdrawal Liability Assessments - The Plan complies with provisions of the Multiemployer Pension Plan Amendments Act of 1980 that require imposition of withdrawal liability on a contributing employer that partially or totally withdraws from the Plan. The Trustees adopted the first alternative method set forth in ERISA to allocate potential employers' liabilities. Basically, a portion of the Plan's actuarially determined unfunded vested liability is allocated to a withdrawing employer in proportion to the employer's contributions in the ten years before withdrawal compared with the total employers' contributions during the same period. The Plan recognizes withdrawal liability assessment income when entitlement has been determined, net of amounts deemed uncollectible. An allowance for uncertain collections was considered unnecessary and has not been provided. Withdrawal liability assessments for the year ended December 31, 2021 represent one employer who withdrew from the Plan and made a lump sum payment for the entire amount settled upon.

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of weeks worked and the contribution rates set forth in the collective bargaining agreements. Employers are required to remit contributions monthly. The Plan carries out its purpose described in Note 1 within a jurisdiction primarily located in Central and Southern Illinois.

Payments of Benefits - Benefit payments to participants are recorded upon distribution.

Expenses - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Reclassifications - Certain reclassifications have been made to prior year amounts to conform to the current year presentation.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through September 15, 2023, which is the date the financial statements were available to be issued.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 4. TAX STATUS

The Plan's latest determination letter is dated October 5, 2017, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken and recognize a tax liability if the Plan has taken uncertain tax positions that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 5. FUNDING POLICY

The Plan is primarily funded by contributions from employers at rates specified in the collective bargaining agreements. The weekly contribution rate ranged from $112.00 to $153.75 during the years ended December 31, 2022 and 2021.

The Plan's actuary has advised that the minimum funding requirements of ERISA were not being met through January 1, 2022.

NOTE 6. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by The Segal Group, Inc. as of December 31, 2021. Information in the report included the following:

Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving payments	$ 17,024,551
Other vested benefits	17,857,659
Total vested benefits	34,882,210
Nonvested benefits:	329,164
Total actuarial present value of accumulated plan benefits	$ 35,211,374

As reported by the actuary, the changes in the present value of accumulated plan benefits during the year ended December 31, 2021 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year		$ 35,462,532
Increase (decrease) during the year attributable to:		
Benefits accumulated and experience gain or loss	$ (497,152)	
Benefits paid	(1,989,040)	
Interest	2,235,034	
Net (decrease)		(251,158)
Actuarial present value of accumulated plan benefits at end of year		$ 35,211,374

The actuarial valuation was prepared using the Unit Credit Actuarial Cost Method. Some of the more significant actuarial assumptions used in the valuation were as follows:

- Mortality rates:

  Healthy Active and Inactive Participants - 110% of the Pri-2012 Blue Collar Amount-weighted Employee Mortality Tables (sex-distinct) projected generationally using Scale MP-2019

  Healthy Pensioners and Beneficiaries - 110% of the Pri-2012 Blue Collar Amount-weighted Healthy Retiree Mortality Tables (sex-distinct) projected generationally using Scale MP-2019

NOTE 6. ACTUARIAL INFORMATION (CONTINUED)

- Retirement age assumptions:

Age	Annual Retirement Rates
60-64	5%
65-69	50%
70 & over	100%

- Assumed rate of return on investments - 6.50%

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under the collective bargaining agreement with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2022, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2022 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2022. The complete financial status is presented as of December 31, 2021.

For the Plan year beginning January 1, 2023, the Plan's actuary certified that the Plan was in critical and declining status ("red zone"), within the meaning of the Pension Protection Act of 2006 (PPA). As required under the PPA, the Trustees adopted and implemented a rehabilitation plan which includes contribution rate increases and benefit reductions.

The Plan has been in critical status since the plan year beginning January 1, 2014, and the Plan has not been permitted to pay lump sum benefits (or any payment in excess of the monthly amount paid under a single life annuity) while it has been in critical status.

The Trustees adopted a Rehabilitation Plan on November 26, 2014, and made subsequent updates, most recently on December 20, 2017, aimed at restoring financial health to the Plan. As part of the Rehabilitation Plan, certain benefit restrictions apply for service earned after January 1, 2015. Normal Retirement Age is defined as age 65 with at least five years of service for either of the two alternative funding schedules for election by participating employers. Participants should refer to the Rehabilitation Plan document for a more complete description of the Plan's benefit restrictions.

NOTE 7. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the Financial Accounting Standards Board Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The following describes the three levels of the fair value hierarchy.

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2022 and 2021. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

		Fair Value Measurements at 12/31/22 Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 8,029,887	$ 8,029,887	$ -	$ -
U.S Government and Government Agency obligations	1,933,221	79,260	1,853,961	-
Corporate bonds and notes	1,077,132	-	1,077,132	-
Certificates of deposit	122,755	-	122,755	-
Short-term investments	1,007,741	1,007,741	-	-
	12,170,736	$ 9,116,888	$ 3,053,848	$ -
Investments measured at net asset value:				
Commingled investment fund	2,419,988			
Real estate fund	1,306,482			
Total	$ 15,897,206			

		Fair Value Measurements at 12/31/21 Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 10,391,541	$ 10,391,541	$ -	$ -
U.S Government and Government Agency obligations	1,782,962	299,313	1,483,649	-
Corporate bonds and notes	1,730,755	-	1,730,755	-
Short-term investments	974,316	974,316	-	-
	14,879,574	$ 11,665,170	$ 3,214,404	$ -
Investments measured at net asset value:				
Commingled investment fund	3,078,741			
Real estate fund	1,805,135			
Total	$ 19,763,450			

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Measurements

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

Short-term investments represent cash and a money market mutual fund whose fair values are based upon quoted market prices of the shares held by the Plan at year end, or when no quoted market prices are available, are estimated to approximate the cost basis of the deposit account balance, based upon the liquidity of the account and the credit quality of the issuer.

Level 2 Measurements

U.S. Government Agency obligations and corporate bonds and notes are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Certificates of deposit are reported at fair value. The certificates bear interest ranging from 3.10% to 4.95% and have maturities ranging from three to five years, with no material penalties for early withdrawal. Because there are no active markets for which certificates of deposits are exchanged, the certificates of deposit are valued at cash surrender value as a practical expedient of estimating fair value.

Measurements Using Net Asset Value as a Practical Expedient

The Plan's investments in a commingled investment fund and real estate fund are valued at the net asset value per share, used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund less its liability. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The commingled investment fund and real estate fund are direct filing entities (DFEs) that file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the investment strategies of DFE investments. Generally, the commingled investment fund and real estate fund may be issued and redeemed at the net asset value per share either daily or quarterly, and require a notice period ranging from one to two years.

NOTE 8. MAJOR EMPLOYER

Contributions from one employer accounted for approximately 97% of total employer contributions for each of the years ended December 31, 2022 and 2021. In the event the employer suspends contributions, the Plan would retain the risk of meeting current fixed administrative expenses and benefit payments until the appropriate adjustments were made.

NOTE 9. RISKS AND UNCERTAINTIES

Investment securities are exposed to various risks such as interest rate, market, currency and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The real estate fund owned by the Plan uses interest rate swaps and caps in order to reduce the effect of interest rate fluctuations of certain real estate investments' interest expense on variable rate debt. The estimated fair value, as determined by the investment manager, may vary significantly from the prices at which the real estate investments within the fund would sell, and the amounts could be material.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 10. SPECIAL FINANCIAL ASSISTANCE PROGRAM

On March 11, 2021, the American Rescue Plan of 2021 (ARPA) was enacted. ARPA provides significant relief provisions for certain eligible multiemployer pension plans. More specifically, ARPA created a new program under which the PBGC will provide grants in the form of special financial assistance to multiemployer plans with solvency challenges. On March 13, 2023, the Plan applied for special financial assistance under ARPA.

LEGACY
PROFESSIONALS LLP
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
Midwestern Teamsters Pension Trust Fund

We have audited the financial statements of Midwestern Teamsters Pension Trust Fund (the Plan) as of December 31, 2022 and our report thereon dated September 15, 2023, which expressed an unmodified opinion on those financial statements, appears on pages 1 through 3. Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the 2022 information in the accompanying schedules are fairly stated, in all material respects, in relation to the 2022 financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The financial statements of Midwestern Teamsters Pension Trust Fund as of and for the year ended December 31, 2021, were audited by other auditors whose report dated September 16, 2022, expressed an unmodified opinion on those statements. Their report on the 2021 ERISA-required supplemental schedules stated that the information was fairly stated, in all material respects, in relation to the 2021 financial statements as a whole.

Legacy Professionals LLP

Chicago, Illinois

September 15, 2023

Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Regular Pension	**For benefits accrued prior to January 1, 2015** • *Age Requirement:* 65 • *Service Requirement:* 5th anniversary of Plan participation Or • *Age Requirement*: 65 • *Service Requirement*: 10 years of service Or • *Age Requirement*: 60 • *Service Requirement*: 20 years of service **For benefits accrued on or after January 1, 2015** • *Age Requirement:* 65 • *Service Requirement:* 5th anniversary of Plan participation Or • *Age Requirement*: 65 • *Service Requirement*: 10 years of service • *Amount:* Based on the table on the following pages, prorated for less than 30 years of service. Note that for employers adopting a schedule under the Rehabilitation Plan, future contribution rates are supplemental only (no accrual).

Segal

Contribution Rate History

Weekly Contribution Rate	30-Year Monthly Service Pension	Weekly Contribution Rate	30-Year Monthly Service Pension	Weekly Contribution Rate	30-Year Monthly Service Pension
$5	$75.00	$31	$702.50	$57	$1,315.50
6	90.75	32	734.50	58	1,338.50
7	106.50	33	766.50	59	1,361.50
8	123.75	34	794.25	60	1,384.50
9	141.00	35	822.00	61	1,407.50
10	159.00	36	849.75	62	1,430.50
11	177.00	37	877.50	63	1,453.50
12	198.00	38	907.13	64	1,476.64
13	219.00	39	936.75	65	1,499.79
14	234.75	40	966.38	66	1,522.93
15	250.50	41	996.00	67	1,546.07
16	260.25	42	1,007.70	68	1,569.21
17	270.00	43	1,019.40	69	1,592.36
18	291.00	44	1,031.10	70	1,615.50
19	312.00	45	1,042.80	71	1,638.64
20	332.25	46	1,054.50	72	1,661.79
21	352.50	47	1,079.10	73	1,684.93
22	377.50	48	1,103.70	74	1,708.07
23	402.50	49	1,128.30	75	1,731.21
24	427.50	50	1,152.90	76	1,754.36
25	465.00	51	1,177.50	77	1,777.50
26	502.50	52	1,200.50	78	1,800.64
27	540.00	53	1,223.50	79	1,823.79
28	583.50	54	1,246.50	80	1,846.93
29	627.00	55	1,269.50	81	1,870.07
30	670.50	56	1,292.50	82	1,893.21

Segal

Weekly Contribution Rate	30-Year Monthly Service Pension	Weekly Contribution Rate	30-Year Monthly Service Pension	Weekly Contribution Rate	30-Year Monthly Service Pension
$83	$1,916.36	$109	$2,516.04	$135	$3,115.60
84	1,939.50	110	2,539.10	136	3,138.66
85	1,962.56	111	2,562.16	137	3,161.72
86	1,985.63	112	2,585.22	138	3,184.78
87	2,008.69	113	2,608.28	139	3,207.84
88	2,031.75	114	2,631.34	140	3,230.90
89	2,054.81	115	2,654.40	141	3,253.96
90	2,077.88	116	2,677.46	142	3,277.02
91	2,100.94	117	2,700.52	143	3,300.08
92	2,124.00	118	2,723.58	144	3,323.14
93	2,147.06	119	2,746.64	145	3,346.20
94	2,170.13	120	2,769.70	146	3,369.26
95	2,193.19	121	2,792.76	147	3,392.32
96	2,216.25	122	2,815.82	148	3,415.38
97	2,239.31	123	2,838.88	149	3,438.44
98	2,262.38	124	2,861.94	150	3,461.50
99	2,285.44	125	2,885.00		
100	2,308.50	126	2,908.06		
101	2,331.56	127	2,931.12		
102	2,354.62	128	2,954.18		
103	2,377.68	129	2,977.24		
104	2,400.74	130	3,000.30		
105	2,423.80	131	3,023.36		
106	2,446.86	132	3,046.42		
107	2,469.92	133	3,069.48		
108	2,492.98	134	3,092.54		

Late Retirement

- *Age Requirement:* Retire after Normal Retirement Age
- Amount greater of accrued benefit on normal retirement date actuarially increased to late retirement date or accrued benefit on late retirement date

Early Retirement	• *Age Requirement:* 60 • *Service Requirement:* 15 years of vesting service Or • *Age Requirement:* 55 • *Service Requirement:* 20 • *Amount:* Regular pension accrued, reduced by 8% for each year of age less than the participant's Normal Retirement Age. For benefits accrued after December 31, 2014, the regular pension will be reduced by 8% for each year of age less than age 65.
Vesting	• *Age Requirement:* None • *Service Requirement:* Five years of Vesting Service • *Amount:* Regular or early pension accrued based on plan in effect when last active
Spouse's Pre-Retirement Death Benefit	• *Age Requirement:* None • *Service Requirement:* Five years of Vesting Service • *Amount:* 50% of the benefit participant would have received had he or she retired the day before death and elected the joint and survivor option. If the participant died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date participant would have reached early retirement age. Reductions are made to the accrued benefit for early commencement and form of payment. • *Charge for Coverage:* None
Post-Retirement Death Benefit	If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage.
Optional Forms of Benefits	50% or 75% Joint and Survivor Annuity
Normal Retirement Age	For benefits accrued prior to January 1, 2015, age 60 and 20 years of service or age 65. For benefits accrued after December 31, 2014, age 65 and 5 years of service.

<table>
<tr><td>Years of Service</td><td>Sum of years of past service plus years of future service. Years of past service is equal to the number of years of non-contributory service granted in accordance with the plan for years worked prior to January 1, 1976. For service worked after January 1, 1976, future years of service are earned as follows:

<table>
<tr><th>Number of Weeks of Contributory Service</th><th>Years of Future Service</th></tr>
<tr><td>19</td><td>0.4</td></tr>
<tr><td>20 but less than 25</td><td>0.5</td></tr>
<tr><td>25 but less than 30</td><td>0.6</td></tr>
<tr><td>30 but less than 35</td><td>0.7</td></tr>
<tr><td>35 but less than 40</td><td>0.8</td></tr>
<tr><td>40 but less than 45</td><td>0.9</td></tr>
<tr><td>45 or more</td><td>1.0</td></tr>
</table>
</td></tr>
<tr><td>Vesting Service</td><td>One year of vesting service for each calendar year in which the employee works 19 weeks in covered employment.</td></tr>
<tr><td>Contribution Rate</td><td>Varies for each individual participant. As of January 1, 2022, the average contribution rate for the current year (including supplemental contributions) was $118.03 per week.</td></tr>
<tr><td>Changes in Plan Provisions</td><td>There were no changes in plan provisions reflected in this actuarial valuation</td></tr>
</table>

Midwestern Teamsters Pension Trust Fund SUPPLEMENTAL SCHEDULE 1
Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
EIN # 37-6117130
Plan # 001
December 31, 2022

Description	Shares/ Units	Cost	Fair Value
Interest Bearing Cash:			
Illinois National Bank Investment Cash		$ 16,233	$ 16,233
Northside Community Bank Checking		606,629	606,629
Federated Treasury Obligations Money Market Fund	991,508	991,508	991,508
Capital One Natl Assn Va CD 3.100% 6/02/25	17,000	16,970	16,424
Capital One Natl Assn Va CD 4.850% 11/02/26	9,000	8,975	9,082
Discover Bk CD 4.900% 11/30/27	33,000	33,000	33,432
Morgan Stanley Bk NA CD 3.550% 8/04/27	17,000	16,936	16,270
Morgan Stanley Private Bk NA CD 3.500% 8/04/27	17,000	16,936	16,236
UBS Bk USA Salt Lake City UT CD 4.950% 11/17/25	31,000	30,954	31,311
		$ 1,738,141	$ 1,737,125
U.S. Government and Government Agency Securities:			
Federal Agric Mtg Corp Mtnf 4.170% 5/24/29	15,000	$ 14,997	$ 14,541
Federal Farm Cr Bks Deb 1.370% 3/20/29	17,000	16,408	14,174
Federal Farm Cr Bks Deb 1.770% 2/04/31	25,000	24,566	20,169
Federal Farm Cr Bks Deb 1.940% 6/30/31	5,000	3,939	4,069
Federal Farm Cr Bks Deb 2.150%12/01/31	9,000	8,163	7,434
Federal Farm Cr Bks Deb 2.200%11/01/33	38,000	37,976	30,292
Federal Farm Cr Bks Deb 2.200%12/09/31	26,000	26,000	21,525
Federal Farm Cr Bks Deb 2.280% 2/14/28	45,000	44,955	40,663
Federal Farm Cr Bks Deb 2.430%11/16/34	27,000	26,865	21,706
Federal Farm Cr Bks Deb 2.480% 1/19/34	45,000	43,189	36,960
Federal Farm Cr Bks Deb 2.480% 2/01/34	63,000	58,939	51,445
Federal Farm Cr Bks Deb 2.550%12/21/34	46,000	45,881	36,938
Federal Farm Cr Bks Deb 2.750% 2/02/37	109,000	94,186	84,467
Federal Farm Cr Bks Deb 2.870% 2/25/30	134,000	133,950	119,626
Federal Farm Cr Bks Deb 2.940% 2/23/32	18,000	17,518	15,844
Federal Farm Cr Bks Deb 3.000% 3/08/32	20,000	19,995	17,506
Federal Farm Cr Bks Deb 3.150% 5/02/29	3,000	2,721	2,729
Federal Farm Cr Bks Deb 3.250% 2/23/35	36,000	35,266	31,083
Federal Farm Cr Bks Deb 3.360% 2/23/37	53,000	52,345	44,857
Federal Farm Cr Bks Deb 3.800% 4/05/32	6,000	5,382	5,535
Federal Farm Cr Bks Deb 3.990% 8/09/29	6,000	6,000	5,790
Federal Farm Cr Bks Deb 4.000% 4/19/32	53,000	53,000	50,335
Federal Farm Cr Bks Deb 4.200% 4/07/36	17,000	17,000	15,529
Federal Farm Cr Bks Deb 4.330% 6/02/31	17,000	17,000	16,399
Federal Farm Cr Bks Deb 4.370% 5/17/32	18,000	17,928	17,229
Federal Farm Cr Bks Deb 4.700% 6/29/32	14,000	13,924	13,615
Federal Farm Credit 2.20% 9/2/2036	35,000	34,484	26,340
Federal Home Ln Mtg Corp 2.500% 03/01/2051	21,221	21,927	18,204
Federal Home Ln Mtg Corp 3.000% 02/01/2052	45,252	46,355	41,423
Federal Home Ln Mtg Corp 3.000% 10/15/2047	6,976	7,249	6,339
Federal Home Ln Mtg Corp Ctf 2.500% 06/01/2051	21,067	21,792	17,920
Federal Home Ln Mtg Corp Ctf 3.000% 11/01/2046	7,107	7,355	6,381
Federal Home Ln Mtg Corp Ctf 3.500% 01/01/2048	4,404	4,592	4,066
Federal Home Ln Mtg Corp Mtnf 4.750% 9/30/25	12,000	11,982	11,927
Federal Home Loan Banks Deb 1.000% 3/23/26	136,500	123,544	122,361
Federal Home Loan Banks Deb 1.750% 6/20/31	40,000	32,560	32,264
Federal Home Loan Banks Deb 2.750% 2/22/34	40,000	39,001	33,536
Federal Home Loan Banks Deb 2.900% 2/18/37	15,000	14,747	12,015
Federal Home Loan Banks Deb 3.200%11/29/32	25,000	25,095	22,298
Federal Home Loan Banks Deb 4.440% 5/26/32	20,000	20,000	19,125
Federal Home Loan Banks Deb 6.900%10/28/37	40,000	40,000	40,230

Midwestern Teamsters Pension Trust Fund SUPPLEMENTAL SCHEDULE 1
Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
EIN # 37-6117130
Plan # 001
December 31, 2022

Description	Shares/ Units	Cost	Fair Value
Federal Home Loan Mtg Corp 2.000% 03/25/2044	19,810	20,291	18,006
Federal Home Loan Mtg Corp 2.000% 06/25/2042	9,324	9,591	8,495
U.S. Government and Government Agency Securities (continued):			
Federal Home Loan Mtg Corp 3.000% 5/1/2042	23,988	22,844	21,462
Federal Home Loan Mtg Corp 3.500% 07/01/2047	21,361	22,266	19,915
Federal Home Loan Mtg Corp 4.500% 08/01/2052	24,722	24,560	23,839
Federal National Mtg Assn 2.500% 04/01/2037	7,856	8,213	6,993
Federal National Mtg Assn 2.500% 10/01/2041	22,581	23,653	19,905
Federal National Mtg Assn 2.500% 10/01/2050	19,586	21,079	16,916
Federal National Mtg Assn 2.500% 10/01/2051	22,529	23,240	19,104
Federal National Mtg Assn 3.000% 02/25/2049	3,331	3,466	3,037
Federal National Mtg Assn 3.500% 06/01/2049	21,560	21,664	19,949
Federal National Mtg Assn 4.000% 10/01/2046	24,825	27,291	23,871
Federal Natl Mtg Assn 2.000% 10/01/2040	18,132	18,702	15,469
Federal Natl Mtg Assn 2.500% 05/01/2051	21,100	18,921	17,987
Federal Natl Mtg Assn 2.500% 11/01/2050	19,647	17,464	16,795
Federal Natl Mtg Assn 3.000% 05/01/2041	4,945	5,137	4,507
Federal Natl Mtg Assn 3.000% 12/25/41	734	757	727
Federal Natl Mtg Assn 3.500% 10/01/2037	14,349	15,113	13,735
Federal Natl Mtg Assn 5.000% 09/01/2052	25,719	25,759	25,444
Federal Natl Mtg Assn Aq 3310 4.000% 11/01/2042	20,450	21,357	19,623
Federal Natl Mtg Assn As 4578 4.000% 03/01/2045	6,618	6,869	6,416
Federal Natl Mtg Assn Ma 1689 4.000% 12/1/2033	8,814	9,203	8,545
Federal Natl Mtg Assn Ma 1982 3.500% 08/01/2034	22,401	23,024	21,454
Federal Natl Mtg Assn Ma 2447 3.500% 11/01/2035	7,111	7,405	6,807
Federal Natl Mtg Assn Ma 3894 4.000% 09/01/2031	7,885	8,511	7,642
FHLMC 01/25/2051	6,943	7,174	5,739
FHLMC 2% 5/25/46	3,384	3,490	2,909
FHLMC 2.5 4/1/52	42,289	37,379	35,886
FHLMC 2.5% 10/25/48	251	255	224
FHLMC 3.00 12/1/51	24,239	21,974	21,469
FHLMC 3.50 7/1/51	23,123	21,758	21,267
FHLMC 5.0% 6/25/47	18,362	18,264	18,039
FNMA 1/25/28	11,058	11,153	10,282
FNMA 2.5 3/1/51	23,469	19,395	19,974
FNMA 2.5% 12/1/47	11,942	12,427	10,313
FNMA 2.5% 7/1/49	15,660	16,359	13,539
FNMA 3% 11/1/46	13,560	13,454	12,194
FNMA 3.0% 12/1/49	9,994	10,265	8,875
FNMA 3.0% 2/1/52	23,616	23,808	20,772
FNMA 3.00 2/1/50	21,323	21,956	19,048
FNMA 3.00% 1/1/40	18,616	19,558	16,904
FNMA 3.00% 11/1/46	15,653	16,216	14,238
FNMA 3.00% 2/1/50	19,155	20,362	17,086
FNMA 3.5% 9/1/49	6,790	7,028	6,251
FNMA 2.5% 8/1/51	21,734	22,942	18,487
Freddie Mac Seasoned Stacr 0.899% 08/25/2033	949	949	947
GNMA II Gtd Ctf Ma 7650 3.000% 10/20/2051	26,145	27,219	23,399
Government Natl Mtg Assn 1.750% 9/20/2051	9,154	9,278	7,937
Govt Natl Mtg Assn Gtd Ctf 3.500% 12/20/2034	6,905	7,311	6,650
United States Treas Bds Deb 2.875% 5/15/52	40,000	34,064	32,350
United States Treas Bds Deb 3.375% 8/15/42	7,000	6,015	6,299
United States Treas Nts Note 2.625% 7/31/29	44,000	41,126	40,611
		$ 2,146,335	$ 1,933,221

Midwestern Teamsters Pension Trust Fund SUPPLEMENTAL SCHEDULE 1
Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
EIN # 37-6117130
Plan # 001
December 31, 2022

Description	Shares/ Units	Cost	Fair Value
Corporate Bonds and Notes:			
Alabama Pwr Co Note 3.450% 10/01/49	9,000	$ 10,117	$ 6,524
Ally Auto Receivables 4.760% 05/17/2027	6,000	6,000	5,987
Altria Group Inc Note 4.800% 2/14/29	8,000	9,328	7,681
Amazon Com Inc Note 4.650% 12/01/29	22,000	22,224	21,865
American Honda Fin Corp Mtn Mtnf 2.000% 3/24/28	6,000	5,990	5,178
Apple Inc Note 4.650% 2/23/46	24,000	29,211	22,751
AT&T Inc Note 1.700% 3/25/26	6,000	5,990	5,416
AT&T Inc Note 4.350% 3/01/29	7,000	7,087	6,684
Bank America Corp Mtnf 1.658% 3/11/27	45,000	42,537	39,827
Bank Nova Scotia B C Note 1.300% 6/11/25	10,000	9,978	9,170
Bank Of Montreal Mtnf 1.850% 5/01/25	7,000	6,995	6,533
Bat Capital Corp Note 3.557% 8/15/27	3,000	3,185	2,741
Bat Capital Corp Note 4.906% 4/02/30	15,000	17,563	13,767
Berkshire Hathaway Energy Co Note 3.700% 7/15/30	4,000	3,621	3,675
Bnsf Ry Co 144A 3.442% 06/16/2028	7,897	8,490	7,415
Boeing Co Note 4.875% 5/01/25	22,000	22,288	21,798
Burlington Northn Santa Fe C Deb 4.550% 9/01/44	17,000	21,770	15,461
Canadian Imp Bk Comm Note 2.250% 1/28/25	12,000	12,371	11,333
Canadian Imperial Bk Comm To Note 3.600% 4/07/32	7,000	6,979	6,190
Capital One Finl Corp Note 1.878%11/02/27	18,000	18,000	15,683
Carmax Auto Owner Tr 2 1.890% 12/16/2024	13,050	13,165	12,903
Carvana Auto Receivables 3.330% 07/10/2025	38,230	38,226	37,931
Chevron Corporation Note 3.078% 5/11/50	6,000	6,315	4,378
Coca Cola Co Note 1.650% 6/01/30	4,000	3,827	3,283
Comcast Corp New Note 3.250%11/01/39	12,000	9,541	9,398
Comm 2013−Ccre12 Mtg 3.623% 10/10/2046	4,028	4,139	3,993
Connecticut Ave Secs Tr 1.099% 12/25/2041	11,051	11,051	10,910
Consolidated Edison Co N Y I Deb 4.650%12/01/48	15,000	17,425	13,158
Cvs Health Corp Note 1.750% 8/21/30	24,000	19,967	18,975
Disney Walt Co Note 3.500% 5/13/40	10,000	11,306	8,047
Dominion Energy Inc Note 5.375%11/15/32	10,000	9,949	9,942
Drive Auto Receivables Tr 0.790% 10/15/2025	19,498	19,495	19,360
Duke Energy Carolinas Llc Mtg 5.300% 2/15/40	25,000	31,516	24,908
Duke Energy Corp New Note 2.450% 6/01/30	6,000	6,094	4,949
Dupont De Nemours Inc Note 4.493%11/15/25	7,000	7,000	6,890
Entergy Corp New Note 1.900% 6/15/28	7,000	6,976	5,927
Enterprise Prods Oper Llc Note 4.800% 2/01/49	8,000	7,565	6,864
Exxon Mobil Corp Note 4.227% 3/19/40	30,000	35,642	27,080
F N B Corp Note 2.200% 2/24/23	3,000	2,998	2,985
F N B Corp Note 5.150% 8/25/25	5,000	4,993	4,945
Fedex Pass Thru Tr 20 1.875% 08/20/2035	13,396	12,564	11,006
Flagship Cr Auto 0.360% 07/15/2027	13,196	13,195	12,779
Gabs 144A Oscar Us Fdg.7000% 4/10/2025	10,000	9,699	9,692
General Mtrs Finl Co Inc Note 4.300% 4/06/29	9,000	8,833	8,078
Gilead Sciences Inc Note 3.650% 3/01/26	6,000	6,647	5,791
Goldman Sachs Group Inc Note 1.431% 3/09/27	41,000	39,343	35,954
Goldman Sachs Group Inc Note 1.992% 1/27/32	33,000	31,099	25,176
Home Depot Inc Note 2.950% 6/15/29	12,000	12,783	10,888
Ilpt Tr 2019−Sur 4.145% 02/11/2041	30,000	30,898	27,104
Intel CorpNote 3.734%12/08/47	10,000	11,627	7,552
International Bk For Recon&D Mtnf 2.700% 12/28/37	40,000	39,800	31,034
Jp Morgan Chase Bank Na Note 1.578% 4/22/27	13,000	13,073	11,442
Jpmorgan Chase & Co Note 1.953% 2/04/32	8,000	7,734	6,140
Mcdonalds Corp Mtnf 3.600% 7/01/30	11,000	10,443	10,116

Midwestern Teamsters Pension Trust Fund SUPPLEMENTAL SCHEDULE 1
Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
EIN # 37-6117130
Plan # 001
December 31, 2022

Description	Shares/ Units	Cost	Fair Value
Corporate Bonds and Notes (continued):			
Merck & Co Inc Note 3.900% 3/07/39	16,000	18,785	14,120
Midamerican Energy Company Mtg 4.250% 7/15/49	33,000	41,623	28,203
Morgan Stanley Mtnf 0.790% 5/30/25	11,000	11,003	10,249
Morgan Stanley Mtnf 1.593% 5/04/27	24,000	23,893	21,078
Oracle Corp Note 2.300% 3/25/28	16,000	14,250	13,883
Oracle Corp Note 3.600% 4/01/40	17,000	17,079	12,636
Pnc Finl Svcs Group Inc Note 2.550% 1/22/30	23,000	23,971	19,577
Priceline Grp Inc Note 3.600% 6/01/26	2,000	2,202	1,915
Republic Svcs Inc Note 3.950% 5/15/28	17,000	17,785	16,173
Santander .5 3/25	5,000	5,000	4,867
Santander 5/25	17,304	17,303	17,034
Shell International Fin Bv Note 2.375%11/07/29	17,000	17,797	14,737
Toronto Dominion Bank Mtnf 1.250% 9/10/26	6,000	5,957	5,253
Toronto Dominion Bank Mtnf 2.000% 9/10/31	12,000	9,878	9,455
Toronto Dominion Bank Mtnf 4.693% 9/15/27	12,000	12,000	11,881
Transcanada Pipeline Strip Note 4.100% 4/15/30	22,000	24,819	20,202
Union Pac Corp Note 3.950% 9/10/28	14,000	15,369	13,442
Union Pacific Rr 2005 5.082% 01/02/2029	10,774	11,701	10,726
Unitedhealth Group Inc Note 2.000% 5/15/30	17,000	16,898	14,054
Us Bancorp Mtnf 5.850%10/21/33	24,000	24,209	25,000
Verizon Communications Inc Note 2.100% 3/22/28	18,000	16,676	15,650
Verizon Communications Inc Note 2.650%11/20/40	21,000	14,343	14,271
Verizon Owner Tr 2019 1.940% 04/22/2024	489	489	488
Virginia Elec & Pwr Co Note 3.150% 1/15/26	19,000	18,345	18,090
Walmart Inc Note 2.500% 9/22/41	12,000	9,233	8,796
Waste Connections Inc Note 4.250%12/01/28	12,000	12,702	11,494
Wells Fargo & Co Mtnf 3.526% 3/24/28	20,000	20,015	18,543
Westlake Auto 6/25	10,000	10,000	9,723
Westlake Automobile Rec Tr 0.620% 7/15/2026	10,000	9,999	9,652
Westlake Automobile 0.390% 10/15/2024	685	685	683
		$ 1,228,661	$ 1,077,132
Common Collective Trusts:			
AFL-CIO Building Investment Trust	158	$ 824,620	$ 1,306,482
BNYM Mellon AFL-CIO SL Stock Index Fund	192,368	2,092,962	2,419,988
		$ 2,917,582	$ 3,726,470
Mutual Funds:			
Dodge & Cox Fds Intl Stk Fd	8,143	324,694	351,056
Dodge & Cox Income Fd	59,481	787,635	725,077
Fidelity Invt Tr Intl Discovery	9,306	358,473	369,001
Hartford Mut Fds Inc Core Equity R6	54,859	2,111,753	2,154,301
Hartford Mut Fds Inc Intl Opptys R6	22,246	357,861	364,397
John Hancock Fds III Disp Vlmdcp R6	29,732	604,549	725,454
Nuveen Invt Tr III Nuv Flt Rt Inc I	44,686	882,376	794,069
Congress Mid Cap Growth Fund	32,377	705,928	730,436
T Rowe Price Intl Fds Inc Intl Discovery	6,289	358,472	357,517
Vanguard Index Fds Smcp Index Adm	16,586	1,310,127	1,458,579
		$ 7,801,868	$ 8,029,887
		$ 15,832,587	$ 16,503,835

Schedule of Active Participant Data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2021.

		Pension Credits						
Age	**Total**	**Under 5**	**5 - 9**	**10 - 14**	**15 - 19**	**20 - 24**	**25 - 29**	**30 & over**
Under 25	1	1	–	–	–	–	–	–
25 - 29	9	4	5	–	–	–	–	–
30 - 34	2	–	1	1	–	–	–	–
35 - 39	5	2	1	2	–	–	–	–
40 - 44	10	2	2	3	–	3	–	–
45 - 49	10	–	1	3	–	4	2	–
50 - 54	13	–	1	2	2	3	5	–
55 - 59	8	–	–	2	1	2	2	1
60 - 64	8	–	–	2	–	4	1	1
65 - 69	1	–	–	–	1	–	–	–
Unknown	8	8	–	–	–	–	–	–
Total	**75**	**17**	**11**	**15**	**4**	**16**	**10**	**2**

Segal

Segal

101 North Wacker Drive, Suite 500
Chicago, IL 60606-1724
segalco.com T:312.984.8500

March 31, 2022

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of January 1, 2022 for the following plan:

Name of Plan: Midwestern Teamsters Pension Plan
Plan number: EIN 37-6117130 / PN 001
Plan sponsor: Board of Trustees, Midwestern Teamsters Pension Plan
Address: 2625 Butterfield Road, Suite 208E, Oak Brook, IL 60523
Phone number: 800.572.4289

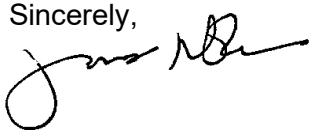
As of January 1, 2022, the Plan is in critical and declining status. This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on the annual standards of the rehabilitation plan.

This certification does not reflect the enactment of the American Rescue Plan Act of 2021 (ARPA) on March 11. Decisions that the Trustees may make to elect options available to them that might affect the Plan's "zone" status and minimum funding requirements for the current and future years may be reflected in a revised or future actuarial valuation.

If you have any questions on the attached certification, you may contact me at the following:

Segal
101 North Wacker Drive, Suite 500
Chicago, IL 60606-1724
Phone number: 312.984.8500

Sincerely,



James A. Nolan, FSA, MAAA, FCA, EA
Enrolled Actuary No. 20-07228

Actuarial Status Certification as of January 1, 2022 under IRC Section 432

March 31, 2022

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Midwestern Teamsters Pension Plan as of January 1, 2022 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

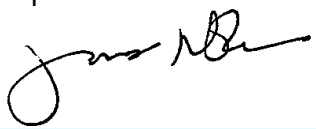
The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the January 1, 2021 actuarial valuation, dated November 16, 2021. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal’s understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. In addition, as allowed by IRC Section 432(b)(3)(B), in my opinion, the contributions used for Insolvency Projections are reasonable. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity and contributions as otherwise specified take into account information provided by the plan sponsor.



James A. Nolan, FSA, MAAA, FCA, EA	
EA#	20-07228
Title	Vice President and Consulting Actuary
Email	jnolan@segalco.com

Segal

Certificate Contents

Exhibit 1	Status Determination as of January 1, 2022
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projections
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After January 1, 2021
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology

Exhibit 1
Status Determination as of January 1, 2022

Status	Condition	Component Result	Final Result
Critical Status:			
	1. Initial critical status tests:		
	C1. A funding deficiency is projected in four years?	Yes	Yes
	C2. a. A funding deficiency is projected in five years,	Yes	
	b. **and** the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. **and** the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	Yes	Yes
	C3. a. A funding deficiency is projected in five years,	Yes	
	b. **and** the funded percentage is less than 65%?	Yes	Yes
	C4. a. The funded percentage is less than 65%,	Yes	
	b. **and** the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	No	No
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
	2. Emergence test:		
	C6 a. Was in critical status for the immediately preceding plan year,	Yes	
	b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,	Yes	
	c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	Yes	
	Plan did NOT emerge?		**Yes**

Exhibit 1 (continued)
Status Determination as of January 1, 2022

Status	Condition	Component Result	Final Result
	3. Special emergence test:		
	C7. a. The trustees have elected an automatic amortization extension under 431(d),	No	
	b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(1),	N/A	
	c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	N/A	
	Plan did NOT emerge?		**N/A**
	4. In Critical Status? (If C1-C6 is Yes, then Yes, unless C7 is No)		**Yes**
	5. Determination of critical and declining status:		
	C8. a. Any of (C1) through (C5) are Yes?	Yes	
	b. **and either** Insolvency is projected within 15 years using assumptions described in Exhibit 6.B?	Yes	Yes
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) **and** insolvency is projected within 20 years using assumptions described in Exhibit 6.B?	Yes	Yes
	d. **or**		
	1) The funded percentage is less than 80%,	Yes	
	2) **and** insolvency is projected within 20 years using assumptions described in Exhibit 6.B	Yes	Yes
	In Critical and Declining Status?		**Yes**

Exhibit 1 (continued)
Status Determination as of January 1, 2022

Status	Condition	Component Result	Final Result
Endangered Status:			
E1. a.	Is not in critical status,	No	
b.	**and** the funded percentage is less than 80%?	N/A	No
E2. a.	Is not in critical status,	No	
c.	**and** a funding deficiency is projected in seven years?	N/A	No
	In Endangered Status? (Yes when either (E1) or (E2) is Yes)		**No**
Neither Critical Status Nor Endangered Status:			
	Neither Critical nor Endangered Status?		**No**

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan as the Plan is not projected to be insolvent prior to December 31, 2028.

Exhibit 2 (continued)
Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2022 (based on projections from the January 1, 2021 valuation certificate):

1.	Financial Information			
	a. Market value of assets			$20,172,247
	b. Actuarial value of assets			20,172,247
	c. Reasonably anticipated contributions (excluding future withdrawal liability payments)			
	1) Upcoming year			479,798
	2) Present value for the next five years			2,068,854
	3) Present value for the next seven years			2,731,350
	d. Reasonably anticipated withdrawal liability payments			900,000
	e. Projected benefit payments			2,154,840
	f. Projected administrative expenses (beginning of year)			308,643
2.	Liabilities			
	a. Present value of vested benefits for active participants			6,158,881
	b. Present value of vested benefits for non-active participants			29,320,265
	c. Total unit credit accrued liability			35,967,735
	d. Present value of payments	**Benefit Payments**	**Administrative Expenses**	**Total**
	1) Next five years	$9,739,578	$1,445,061	$11,184,639
	2) Next seven years	13,137,130	1,958,782	15,095,912
	e. Unit credit normal cost plus expenses			544,588
	f. Ratio of inactive participants to active participants			7.5769
3.	Funded Percentage (1.b)/(2.c)			56.0%
4.	Funding Standard Account			
	a. Credit Balance as of the end of prior year			($6,653,455)
	b. Years to projected funding deficiency			0
5.	Projected Year of Emergence			N/A
6.	Years to Projected Insolvency			13

Exhibit 3
Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning January 1.

	2021	2022	2023	2024	2025	2026
1. Credit balance (BOY)	($4,377,471)	($6,653,455)	($8,055,018)	($10,446,669)	($12,655,092)	($15,008,580)
2. Interest on (1)	($284,536)	($432,475)	($523,576)	($679,033)	($822,580)	($975,558)
3. Normal cost	$238,331	$235,945	$237,650	$228,016	$198,059	$181,746
4. Administrative expenses	$299,653	$308,643	$317,902	$327,439	$337,262	$347,380
5. Net amortization charges	$1,766,121	$1,730,510	$1,666,633	$1,348,716	$1,370,275	$1,295,359
6. Interest on (3), (4) and (5)	$149,766	$147,881	$144,442	$123,771	$123,864	$118,592
7. Expected contributions	$447,867	$1,379,798	$482,859	$482,859	$482,859	$482,859
8. Interest on (7)	$14,556	$74,093	$15,693	$15,693	$15,693	$15,693
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	($6,653,455)	($8,055,018)	($10,446,669)	($12,655,092)	($15,008,580)	($17,428,663)

	2027	2028	2029	2030	2031
1. Credit balance (BOY)	($17,428,663)	($19,647,760)	($21,797,455)	($24,091,407)	($26,262,503)
2. Interest on (1)	($1,132,863)	($1,277,104)	($1,416,835)	($1,565,942)	($1,707,063)
3. Normal cost	$168,037	$165,647	$162,739	$144,524	$137,926
4. Administrative expenses	$357,801	$368,535	$379,591	$390,979	$410,528
5. Net amortization charges	$962,224	$753,276	$749,378	$500,841	$374,983
6. Interest on (3), (4) and (5)	$96,724	$83,685	$83,961	$67,362	$60,023
7. Expected contributions	$482,859	$482,859	$482,859	$482,859	$482,859
8. Interest on (7)	$15,693	$15,693	$15,693	$15,693	$15,693
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	($19,647,760)	($21,797,455)	($24,091,407)	($26,262,503)	($28,454,474)

Exhibit 4
Funding Standard Account — Projected Bases Assumed Established after January 1, 2021
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience Gain	01/01/2022	($1,357,481)	15	($135,560)

Exhibit 5
Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning January 1, 2021 through 2035.

		Year Beginning January 1,							
		2021	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
1.	Market Value at beginning of year	$19,460,242	$20,172,247	$20,383,758	$19,598,560	$18,686,977	$17,653,642	$16,501,532	$15,207,814
2.	Contributions	$447,867	$479,798	$491,966	$504,134	$516,302	$528,470	$540,638	$552,806
3.	Withdrawal liability payments	$0	$900,000	$0	$0	$0	$0	$0	$0
4.	Benefit payments	$1,989,040	$2,154,840	$2,207,778	$2,283,085	$2,345,653	$2,397,368	$2,463,408	$2,490,030
5.	Administrative expenses	$321,091	$318,358	$327,909	$337,746	$347,878	$358,314	$369,063	$380,135
6.	Interest earnings	$2,574,269	$1,304,911	$1,258,523	$1,205,114	$1,143,894	$1,075,102	$998,115	$913,194
7.	Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$20,172,247	$20,383,758	$19,598,560	$18,686,977	$17,653,642	$16,501,532	$15,207,814	$13,803,649
8.	Available resources: (1)+(2)+(3)-(5)+(6)	$22,161,287	$22,538,598	$21,806,338	$20,970,062	$19,999,295	$18,898,900	$17,671,222	$16,293,679

		2029	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**
1.	Market Value at beginning of year	$13,803,649	$12,247,733	$10,539,611	$8,666,442	$6,631,158	$4,405,686	$1,959,334
2.	Contributions	$564,974	$577,142	$589,310	$601,478	$613,646	$625,814	$637,982
3.	Withdrawal liability payments	$0	$0	$0	$0	$0	$0	$0
4.	Benefit payments	$2,549,370	$2,599,256	$2,643,579	$2,682,133	$2,737,288	$2,809,804	$2,844,809
5.	Administrative expenses	$391,539	$403,285	$423,449	$436,152	$449,237	$462,714	$476,595
6.	Interest earnings	$820,019	$717,277	$604,549	$481,523	$347,407	$200,352	$40,145
7.	Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$12,247,733	$10,539,611	$8,666,442	$6,631,158	$4,405,686	$1,959,334	Insolvent
8.	Available resources: (1)+(2)+(3)-(5)+(6)	$14,797,103	$13,138,867	$11,310,021	$9,313,291	$7,142,974	$4,769,138	$2,160,866

Exhibit 6

Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2021 actuarial valuation certificate, dated November 16, 2021 except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

A. Actuarial Assumptions and Plan Provisions Except as Modified by Section B

Contribution Rates:	Contribution rates are contained in the various collective bargaining agreements between the participating employers and unions. Most of these agreements provide for a varying level of contribution. These variations have been reflected in this projection. Also, there are supplemental contributions that do not have any associated benefit accruals. Supplemental contributions bargained as of the date of this certification (in accordance with the Alternative Schedule of the Rehabilitation Plan) are also reflected in the projections.
Future Withdrawal liability Payments:	One employer settled their outstanding withdrawal liability obligations in December 2021 for the sum of $900,000 and paid that amount in January 2022. No other employers are currently paying, or expected to pay, withdrawal liability in the future.
Asset Information:	The financial information as of December 31, 2021 was based on an unaudited financial statement provided by the Fund Administrator. For projections after that date, the assumed administrative expenses were increased by 3% per year (5.0% in total for the 2031 Plan year, to reflect both 3% inflation and the PBGC premium rate increases pursuant to the American Rescue Plan Act of 2021) and the benefit payments were projected based on the January 1, 2021 actuarial valuation. The projected net investment return was assumed to be 6.5% of the average market value of assets for the 2021 – 2035 Plan Years.
Projected Industry Activity:	The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgment. Based on this information, the number of active participants is assumed to remain level at 78 and, on the average, contributions will be made for each active for 52 weeks each year.
Future Normal Costs:	Based on the assumed industry activity, we have determined the Normal Cost on an open group forecast with the number of active participants assumed to be 78 as of January 1, 2022 and remain level thereafter, and the new entrants to have similar characteristics of new hires.

B. Assumptions for Insolvency Projections

Assumptions for this purpose are the same as shown in Section A with the following exceptions:

- Supplemental contributions for years beyond the length of the collective bargaining agreements are assumed to increase by $3.00 per week for 20 years in accordance with the Alternative Schedule of the Rehabilitation Plan.

Technical issues

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Segal does not practice law and, therefore, cannot and does not provide legal advice.

Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	01/01/1993	$93,554	2	$48,249
Plan Amendment	01/01/1994	7,251	3	2,571
Plan Amendment	01/01/1995	81,255	3	28,807
Change in Assumptions	01/01/1995	159,260	3	56,463
Plan Amendment	01/01/1996	216,783	4	59,417
Plan Amendment	01/01/1997	65,744	5	14,855
Plan Amendment	01/01/1998	145,011	6	28,126
Plan Amendment	01/01/1999	178,482	7	30,557
Plan Amendment	01/01/2000	150,545	8	23,216
Plan Amendment	01/01/2001	174,773	9	24,655
Plan Amendment	01/01/2002	84,711	10	11,065
Plan Amendment	01/01/2003	148,067	11	18,082
Plan Amendment	01/01/2004	49,520	12	5,699
Plan Amendment	01/01/2005	10,409	13	1,137
Plan Amendment	01/01/2006	186,422	14	19,419
Plan Amendment	01/01/2007	167,549	15	16,732
Experience Loss	01/01/2008	27,576	1	27,576
Plan Amendment	01/01/2008	36,297	1	36,297
Plan Amendment	01/01/2009	62,003	2	31,977
Experience Loss	01/01/2009	500,799	2	258,281
Base Due to 2008 Investment Loss	01/01/2009	1,794,596	16	172,513
Plan Amendment	01/01/2010	118,368	3	41,965
Base Due to 2008 Investment Loss	01/01/2010	285,468	16	27,442
Experience Loss	01/01/2011	56,575	4	15,506

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Base Due to 2008 Investment Loss	01/01/2011	366,148	16	35,198
Base Due to 2008 Investment Loss	01/01/2012	310,696	16	29,867
Plan Amendment	01/01/2012	1,023,486	5	231,255
Experience Loss	01/01/2013	115,898	6	22,480
Plan Amendment	01/01/2013	162,566	6	31,531
Base Due to 2008 Investment Loss	01/01/2013	627,397	16	60,311
Change in Assumptions	01/01/2013	653,808	6	126,813
Plan Amendment	01/01/2014	151,266	7	25,897
Base Due to 2008 Investment Loss	01/01/2014	574,579	16	55,234
Change in Assumptions	01/01/2015	1,680,502	8	259,156
Experience Loss	01/01/2016	717,408	9	101,204
Experience Loss	01/01/2017	200,356	10	26,169
Change in Asset Method	01/01/2017	483,308	5	109,202
Change in Assumptions	01/01/2017	3,117,424	10	407,182
Experience Loss	01/01/2019	1,907,852	12	219,570
Change in Assumptions	01/01/2020	449,313	13	49,058
Total		**$17,343,025**		**$2,790,734**

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Assumptions	01/01/2009	$39,916	2	$20,586
Experience Gain	01/01/2010	426,963	3	151,372
Experience Gain	01/01/2012	98,175	5	22,182
Experience Gain	01/01/2014	306,982	7	52,556
Experience Gain	01/01/2015	219,406	8	33,835
Experience Gain	01/01/2018	1,178,871	11	143,961
Change in Assumptions	01/01/2019	1,062,189	12	122,245
Experience Gain	01/01/2020	2,429,919	13	265,312
Experience Gain	01/01/2021	1,081,090	14	112,617
Experience Gain	01/01/2022	2,150,111	15	214,714
Total		**$8,993,622**		**$1,139,380**

Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates

Healthy Active and Inactive Participants: 110% of the Pri-2012 Blue Collar Amount-weighted Employee Mortality Tables (sex distinct) projected generationally using Scale MP-2019

Healthy Pensioners and Beneficiaries: 110% of the Pri-2012 Blue Collar Amount-weighted Healthy Retiree Mortality Tables (sex distinct) projected generationally using Scale MP-2019

The underlying tables reasonably reflect the mortality experience of the Plan as of the measurement date.

These mortality tables were then adjusted to future years using the generational projection under Scale MP-2019 to anticipate future mortality improvement.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number and expected liability change based on the prior year's assumption over the most recent five years, taking into consideration the results of Segal's industry mortality study.

Annuitant Mortality Rates

	Rate (%)[1]	
	Healthy	
Age	Male	Female
55	0.7	0.5
60	1.0	0.8
65	1.4	1.2
70	2.3	1.8
75	3.7	2.9
80	6.3	4.8
85	10.8	8.2
90	18.2	14.4

[1] Mortality rates shown for base table.

Segal

Termination Rates

	Rate (%)		
	Mortality[1]		
Age	Male	Female	Withdrawal[2]
20	0.07	0.02	6.58
25	0.07	0.03	5.27
30	0.06	0.03	4.83
35	0.08	0.04	4.47
40	0.10	0.06	3.84
45	0.13	0.10	3.21
50	0.19	0.15	1.52
55	0.31	0.22	0.33
60	0.49	0.33	0.00

[1] Mortality rates shown for base table

[2] Withdrawal rates do not apply at or beyond early retirement age

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and the projected number based on the prior year's assumption over the most recent five years.

Retirement Rates

Age	Annual Retirement Rates
60 – 64	5%
65 – 69	50%
70 & over	100%

The retirement rates were based on historical and current demographic data, adjusted to estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior year's assumption over the most recent five years.

Description of Weighted Average Retirement Age

Age 65, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2022 actuarial valuation.

Future Benefit Accruals	One pension credit per year The future benefit accruals were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and actual benefit accruals over the most recent five years.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Active participants are defined as those reported as active by the Fund Office, excluding those that have retired as of the valuation date.
Exclusion of Inactive Vested Participants	Liabilities for Inactive vested participants over age 75 are excluded. The exclusion of inactive vested participants over age 75 was based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, the ages of new retirees from inactive vested status were reviewed.
Percent Married	100%
Age and Gender of Spouse	Age and gender of current spouse, if known, otherwise spouses are assumed to be 3 years younger than male participants and 3 years older than female participants and have spouses of the opposite gender of the participant. The percent married, spouse gender, and age of spouse assumptions were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual spouse data over the most recent five years.
Benefit Election	Married participants are assumed to elect the 50% Joint and Survivor annuity The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the most recent five years.
Net Investment Return	6.50% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	$310,000 for the year beginning January 1, 2022 (equivalent to $299,653 payable at the beginning of the year) The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	At market value
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.

Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	*Interest:* 2.22%, within the permissible range prescribed under IRC Section 431(c)(6)(E) *Mortality:* Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): Pri-2012 employee and annuitant mortality tables, projected forward generationally using scale MP-2020
Estimated Rate of Investment Return	*On actuarial value of assets (Schedule MB, line 6g):* 14.0%, for the Plan Year ending December 31, 2021 *On current (market) value of assets (Schedule MB, line 6h):* 14.0%, for the Plan Year ending December 31, 2021
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 1 contribution date.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Midwestern Teamsters Pension Trust Fund

Updated Rehabilitation Plan
December 20, 2017

INTRODUCTION

Sections 305 of the Employee Retirement Income Security Act, as amended ("ERISA") and 432 of the Internal Revenue Code ("the Code") require the Trustees of a multiemployer pension plan that has been certified by the plan's actuary as being in critical status (also known as "Red Zone" status) to develop a Rehabilitation Plan. The Rehabilitation Plan should enable the plan to cease to be in the Red Zone by the end of the rehabilitation period. However, if the Trustees determine, based upon the exhaustion of all reasonable measures, that the plan cannot reasonably be expected to emerge by the end of the rehabilitation period, the Rehabilitation Plan should be designed to enable the plan to cease to be in critical status at a later date, or if not reasonable, to forestall possible insolvency. The Rehabilitation Plan must be based on reasonably anticipated experience and on reasonable actuarial assumptions.

On March 31, 2014, the Midwestern Teamsters Pension Trust Fund ("Plan") was first certified by its actuary to be in the Red Zone for the plan year beginning January 1, 2014. The original Rehabilitation Plan was projected to remain solvent through 2046. The Plan has continued to be certified to be in the Red Zone each subsequent year and was certified in Critical and Declining Status on March 31, 2017. The Board of Trustees for the Plan ("Trustees") worked with the actuary and other fund professionals to develop and update the Rehabilitation Plan as the Plan is no longer projected to meet the requirements of the Rehabilitation Plan due to adverse investment experience and the declining number of participating employers and employees.

This updated Rehabilitation Plan:

1. Specifies the rehabilitation period;
2. Describes alternatives the Trustees considered when preparing the Rehabilitation Plan;
3. Explains why the Trustees concluded that there are no reasonable measures that would enable the Plan to emerge from the Red Zone by the end of the rehabilitation period;
4. Includes two schedules (Alternative Schedule and Default Schedule) with remedies consisting of contribution and/or benefit changes that will be provided to the bargaining parties, one of which must be implemented as part of future contribution allocations and collective bargaining agreements between local unions and contributing employers;
5. Provides annual standards for meeting the requirements of the Rehabilitation Plan and describes how the Rehabilitation Plan will be updated from time to time; and
6. Describes how the Default Schedule will be automatically implemented if there is no agreement between the bargaining parties conforming with a schedule in a timely manner.

REHABILITATION PERIOD

The Plan's rehabilitation period is the period of 10 Plan Years beginning January 1, 2015.

ALTERNATIVES CONSIDERED AND EXHAUSTION OF ALL REASONABLE MEASURES FOR EMERGENCE BY END OF REHABILITATION PERIOD

ERISA and the Code generally provides a 10-year rehabilitation period to emerge from the Red Zone. However, if the Trustees determine, based on exhaustion of reasonable measures, that the plan cannot be reasonably expected to emerge within the 10-year rehabilitation period, then the Trustees should take reasonable measures for the plan to emerge from the Red Zone at a later date, if possible, or if not, to forestall insolvency.

The Trustees considered several actions and options that might enable the Plan to extend the solvency period. The Trustees have determined that the remedies considered to extend the solvency period were unreasonable measures that would be untenable or counterproductive and adverse to the Plan and Plan participants. The remedies and alternatives considered included the following:

- Increasing the annual contribution rate increases under the Alternative Schedule from $3.00 per week to $6.00 per week. Based on reasonable projections, these additional contribution rate increases would at most extend the solvency period by one year. The Trustees felt these increases could lead to employer withdrawals and, even if not, would not make a significant impact on the solvency period.

- Benefit reductions or adjustable benefit reductions. The Plan's benefit features, including early retirement and other ancillary benefits, do not include subsidies.

- Applying for suspension under MPRA.

After exhausting all reasonable measures to emerge the Fund from critical status, the Trustees decided to make no additional changes to the existing Rehabilitation Plan.

REHABILITATION PLAN REMEDIES

The Trustees concluded that the Rehabilitation Plan should require reasonable measures that raise the contribution rates and reduced benefits as specified in the Default and Alternative Schedules. These schedules are unchanged from the original Rehabilitation Plan.

Attachment A is the Default Schedule under the Rehabilitation Plan and includes annual supplemental contribution rate increases of $2.15 per week, a Normal Retirement Age of 65 for future benefit accruals, and benefit accruals of 1% of contributions subject to accruals for service on or after the effective date of the Schedule. Attachment B is the Alternative Schedule under the Rehabilitation Plan and includes annual supplemental contribution rate increases of $3.00 per week, a Normal Retirement Age of 65 for future benefit accruals.

There are no changes under the Rehabilitation Plan for participants for whom contributions are not currently required to be made.

IMPOSITION OF REHABILITATION SCHEDULES

Initial Rehabilitation Schedules: If a collective bargaining agreement providing for contributions under the Plan that was in effect at the time the Plan entered critical status expires, and a

contribution rate increase consistent with the Rehabilitation Plan is not established or agreed in collective bargaining with 180 days, the Default Schedule will be implemented automatically 180 days after the date on with the collective bargaining agreement expires.

Subsequent Rehabilitation Schedules: If a collective bargaining agreement providing for contributions in accordance with a Rehabilitation Schedule provided by the Trustees (or imposed as described in the preceding paragraph) expires while the Plan is still in critical status, and the bargaining parties fail to adopt an updated Rehabilitation Schedule, the Rehabilitation Schedule applicable under the expired collective bargaining agreement, as updated and in effect on the date the agreement expires, will be implemented automatically 180 days after the date on which the collective bargaining agreement expires.

Annual Standards for Meeting the Rehabilitation Plan Requirements

Based on reasonable assumptions, the Plan is projected to become insolvent between 2030 and 2032. The year of projected insolvency will vary each year as actual experience differs from the assumptions. The Trustees recognize the likelihood that the Plan's actual experience could be more or less favorable than the reasonable assumptions used for developing the Schedules in the Rehabilitation Plan and updates to the Rehabilitation Plan on an annual basis. Consequently, the annual standard for meeting the requirements of this Rehabilitation Plan is for actuarial projections to show, based on reasonable assumptions, that under the Rehabilitation Plan (as amended from time to time), the Plan will forestall insolvency until at least the end of the plan year ending in 2028.

Annual Updating of Rehabilitation Plan

On an annual basis, the Plan's actuary will review and certify the status of the Plan and whether the Plan is making the scheduled progress in meeting the requirements of the Rehabilitation Plan. If the Trustees determine that is necessary in consideration of updated information, the Trustees will revise the Rehabilitation Plan and present any updated schedules to the bargaining parties. The Trustees will annually review the Rehabilitation Plan and consider updates to reflect the experience of the Plan.

Other Issues

Since the contracts are negotiated for less than the projected solvency period, it is expected that future contract renewals will be consistent with the Default or Alternative Schedule at the time of renewal for the terms of those agreements. The Trustees may adjust these schedules at any time.

In the event that the Default Schedule is implemented for an employer, and then the Alternative Schedule is bargained as part of a subsequent negotiation, the Trustees will develop a revised contribution schedule for that particular situation.

If a participant changes employers and, therefore, becomes covered under a different schedule, or if a participant's group changes schedules, benefits shall be determined as follows:

- For a participant who was covered by the Alternative Schedule subsequently becomes covered by the Default Schedule, benefits accrued up to the date of change will be determined under the Alternative Schedule and benefits accruing after that date determined on the Default Schedule.

- For a participant who was covered by the Default Schedule subsequently becomes covered by the Alternative Schedule, benefits accrued up to the date of change will be determined under the Default Schedule and benefits accruing after that date determined on the Alternative Schedule.

CHANGES FOR BENEFICIARIES AND ALTERNATE PAYEES UNDER A "QDRO"

The benefits for a beneficiary (for example, a surviving spouse) shall be determined on the same basis as benefits of a participant under this Rehabilitation Schedule. The benefits on any "alternate payee" under a Qualified Domestic Relations Order ("QDRO") will be determined on the same basis as those of the participant subject to a QDRO. If the benefits of the participant are affected by the Default Schedule or Alternate Schedule, the benefits of the alternate payee will be likewise affected. If the QDRO has specific provisions regarding charges in benefits under any Rehabilitation Plan, the benefits of the participant will be adjusted accordingly so the total actuarial value of the benefits payable to the participant and the alternate payee is the same as that payable to the participant under the Rehabilitation Plan had such QDRO not been in existence.

AMENDMENT OF THE REHABILITATION PLAN

The Trustees may amend the Rehabilitation Plan at any time, to prescribe rules for determining when benefits with respect to a participant cease to be governed by a schedule, including the circumstances which they become subject to a different schedule. However, notwithstanding subsequent changes to the schedules, a schedule provided by the Trustees and relied upon by the bargaining parties in negotiating a collective bargaining agreement shall remain in effect for the duration of that agreement. However, a collective bargaining agreement or other agreement that is renewed or extended will need to include terms consistent with one of the schedules in effect at the time of the renewal or extension.

ADOPTION OF THE UPDATED REHABILITATION PLAN

The Board of Trustees for the Midwestern Teamsters Pension Trust Fund indicate their adoption and approval of the updated Rehabilitation Plan on December xx, 2017 in accordance with the requirements of ERISA and the Code as follows:

UNION TRUSTEES

EMPLOYER TRUSTEES

Attachment A

DEFAULT SCHEDULE

Affected Participants

The benefit changes described in this schedule apply to participants retiring or terminating employment after this schedule becomes effective due to a new conforming agreement or this schedule is automatically implemented by the Trustees.

Benefit Changes

All of the benefit changes listed below are effective as of the date specified in the benefit reduction notice furnished by the Fund at least 30 days prior to the effective date of the reduction:

a) Benefit accruals for service earned on or after the effective date are 1% of all contributions (a decrease of approximately 30% accrual levels in effect prior to adoption of the Rehabilitation Plan), and

b) For service earned on or after January 1 following the effective date, Normal Retirement Age is defined as age 65 with at least 5 years of service.

Supplemental Contributions

Contribution rate increases (not subject to benefit accruals) beginning after the adoption of this Schedule of $2.15 per week each year for 20 years beginning January 1, 2015.

Attachment B

ALTERNATIVE SCHEDULE

Affected Participants

The benefit changes described in this schedule apply to participants retiring or terminating employment after this schedule becomes effective due to a new conforming agreement on or after November 26, 2014.

Benefit Changes

All of the benefit changes listed below are effective as of the date specified in the benefit reduction notice furnished by the Fund at least 30 days prior to the effective date of the reduction:

a) For service earned on or after January 1 following the effective date, Normal Retirement Age is defined as age 65 with at least 5 years of service.

Supplemental Contributions

Contribution rate increases (not subject to benefit accruals) beginning after the adoption of this Schedule of $3.00 per week each year for 20 years from January 1, 2015.

Actuarial Status Certification as of January 1, 2023 under IRC Section 432

March 31, 2023

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Midwestern Teamsters Pension Trust Fund as of January 1, 2023 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

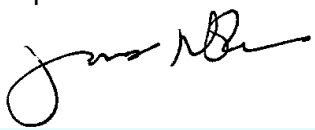
The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the January 1, 2022 actuarial valuation, dated November 14, 2022 This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal’s understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. In addition, as allowed by IRC Section 432(b)(3)(B), in my opinion, the contributions used for Insolvency Projections are reasonable. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity and contributions as otherwise specified takes into account information provided by the plan sponsor.



James A. Nolan, FSA, FCA, MAAA, EA	
EA#	20-07228
Title	Vice President and Consulting Actuary
Email	jnolan@segalco.com

Segal

Certificate Contents

Exhibit 1	Status Determination as of January 1, 2023
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projections
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After January 1, 2022
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology

Exhibit 1
Status Determination as of January 1, 2023

Status	Condition	Component Result	Final Result
Critical Status:			
	1. Initial critical status tests:		
	C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
	C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. **and** the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. **and** the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	Yes	Yes
	C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. **and** the funded percentage is less than 65%?	Yes	Yes
	C4. a. The funded percentage is less than 65%,	Yes	
	b. **and** the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	No	No
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
	2. Emergence test:		
	C6 a. Was in critical status for the immediately preceding plan year,	Yes	
	b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,	Yes	
	c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	Yes	

Exhibit 1 (continued)
Status Determination as of January 1, 2023

Status	Condition	Component Result	Final Result
	Plan did NOT emerge?		Yes
	3. Special emergence test:		
C7.	a. The trustees have elected an automatic amortization extension under 431(d),	No	
	b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(1),	N/A	
	c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	N/A	
	Plan did NOT emerge?		**N/A**
	4. In Critical Status? (If C1-C6 is Yes, then Yes, unless C7 is No)		**Yes**
	5. Determination of critical and declining status:		
C8.	a. Any of (C1) through (C5) are Yes?	Yes	Yes
	b. **and either** Insolvency is projected within 15 years using assumptions described in Exhibit 6.B?	Yes	Yes
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) **and** insolvency is projected within 20 years using assumptions described in Exhibit 6.B?	Yes	Yes
	d. **or**		
	1) The funded percentage is less than 80%,	Yes	
	2) **and** insolvency is projected within 20 years using assumptions described in Exhibit 6.B	Yes	Yes
	In Critical and Declining Status?		**Yes**

Exhibit 1 (continued)
Status Determination as of January 1, 2023

Status	Condition	Component Result	Final Result
Endangered Status:			
E1. a.	Is not in critical status,	No	
b.	**and** the funded percentage is less than 80%?	N/A	No
E2. a.	Is not in critical status,	No	
b.	**and** a funding deficiency is projected in seven years?	N/A	No
	In Endangered Status? (Yes when either (E1) or (E2) is Yes)		**No**
Neither Critical Status Nor Endangered Status:			
	Neither Critical nor Endangered Status?		**No**

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan as the Plan is not projected to be insolvent prior to December 31, 2028.

Exhibit 2
Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2023 (based on projections from the January 1, 2022 valuation certificate):

1.	Financial Information			
	a. Market value of assets			$16,562,894
	b. Actuarial value of assets			16,562,894
	c. Reasonably anticipated contributions			
	1) Upcoming year			463,242
	2) Present value for the next five years			1,987,651
	3) Present value for the next seven years			2,623,231
	d. Projected benefit payments			2,136,569
	e. Projected administrative expenses (beginning of year)			308,643
2.	Liabilities			
	a. Present value of vested benefits for active participants			6,101,548
	b. Present value of vested benefits for non-active participants			29,158,219
	c. Total unit credit accrued liability			35,743,808
	d. Present value of payments	**Benefit Payments**	**Administrative Expenses**	**Total**
	1) Next five years	$9,695,978	$1,445,061	$11,141,039
	2) Next seven years	13,059,450	1,958,782	15,018,232
	e. Unit credit normal cost plus expenses			542,161
	f. Ratio of inactive participants to active participants			7.5200
3.	Funded Percentage (1.b)/(2.c)			46.3%
4.	Funding Standard Account			
	a. Credit Balance as of the end of prior year			($8,966,860)
	b. Years to projected funding deficiency			0
5.	Projected Year of Emergence			N/A
6.	Years to Projected Insolvency			10

Exhibit 3
Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning January 1.

	Year Beginning January 1,					
	2022	**2023**	**2024**	**2025**	**2026**	**2027**
1. Credit balance (BOY)	($6,652,529)	($8,966,860)	($11,667,116)	($14,212,105)	($16,931,133)	($19,745,851)
2. Interest on (1)	(432,414)	(582,846)	(758,363)	(923,787)	(1,100,524)	(1,283,480)
3. Normal cost	229,176	233,518	231,593	208,574	197,577	187,771
4. Administrative expenses (beginning of year)	299,653	308,643	317,902	327,439	337,262	347,380
5. Net amortization charges	1,651,354	1,895,123	1,577,194	1,598,764	1,523,838	1,190,710
6. Interest on (3), (4) and (5)	141,712	158,423	138,234	138,761	133,814	112,181
7. Expected contributions	426,129	463,242	463,242	463,242	463,242	463,242
8. Interest on (7)	13,849	15,055	15,055	15,055	15,055	15,055
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	**($8,966,860)**	**($11,667,116)**	**($14,212,105)**	**($16,931,133)**	**($19,745,851)**	**($22,389,076)**

	2028	**2029**	**2030**	**2031**	**2032**
1. Credit balance (BOY)	($22,389,076)	($24,996,987)	($27,783,598)	($30,481,411)	($33,237,057)
2. Interest on (1)	(1,455,289)	(1,624,804)	(1,805,934)	(1,981,292)	(2,160,409)
3. Normal cost	191,820	193,603	177,637	177,390	158,621
4. Administrative expenses	357,801	368,535	379,591	395,344	407,204
5. Net amortization charges	981,758	977,865	729,322	603,464	159,050
6. Interest on (3), (4) and (5)	99,540	100,101	83,626	76,453	47,117
7. Expected contributions	463,242	463,242	463,242	463,242	463,242
8. Interest on (7)	15,055	15,055	15,055	15,055	15,055
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	**($24,996,987)**	**($27,783,598)**	**($30,481,411)**	**($33,237,057)**	**($35,691,161)**

Exhibit 4
Funding Standard Account — Projected Bases Assumed Established after January 1, 2022
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience Loss	01/01/2023	$3,080,632	15	$307,637

Exhibit 5
Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning January 1, 2022 through 2033.

		Year Beginning January 1,							
		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**
1.	Market Value at beginning of year	$20,209,442	$16,562,894	$15,592,135	$14,484,912	$13,242,776	$11,864,452	$10,332,206	$8,671,020
2.	Contributions	426,129	472,024	483,724	495,424	507,124	518,824	530,524	542,224
3.	Benefit payments	1,937,411	2,136,569	2,209,774	2,272,599	2,327,870	2,391,440	2,420,811	2,484,102
4.	Administrative expenses (beginning of year)	255,834	308,643	317,902	327,439	337,262	347,380	357,801	368,535
5.	Interest earnings	(1,879,432)	1,002,429	936,729	862,478	779,684	687,750	586,902	476,550
6.	Market Value at end of year: (1)+(2)-(3)-(4)+(5)	$16,562,894	$15,592,135	$14,484,912	$13,242,776	$11,864,452	$10,332,206	$8,671,020	$6,837,157
7.	**Available resources: (1)+(2)-(4)+(5)**	**$18,500,305**	**$17,728,704**	**$16,694,686**	**$15,515,375**	**$14,192,322**	**$12,723,646**	**$11,091,831**	**$9,321,259**

		2030	**2031**	**2032**	**2033**
1.	Market Value at beginning of year	$6,837,157	$4,830,850	$2,640,999	$274,541
2.	Contributions	553,924	565,624	577,324	589,024
3.	Benefit payments	2,535,965	2,582,878	2,615,533	2,663,855
4.	Administrative expenses	379,591	395,344	407,204	419,420
5.	Interest earnings	355,325	222,747	78,955	N/A
6.	Market Value at end of year: (1)+(2)-(3)-(4)+(5)	$4,830,850	$2,640,999	$274,541	Insolvent
7.	**Available resources: (1)+(2)-(4)+(5)**	**$7,366,815**	**$5,223,877**	**$2,890,074**	**$367,296**

Exhibit 6
Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2022 actuarial valuation certificate, dated November 14, 2022, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

A. Actuarial Assumptions and Plan Provisions Except as Modified by Section B

Contribution Rates:	Contribution rates are contained in the various collective bargaining agreements between the participating employers and unions. Most of these agreements provide for a varying level of contribution. These variations have been reflected in this projection. Also, there are supplemental contributions that do not have any associated benefit accruals. Supplemental contributions bargained as of the date of this certification (in accordance with the Alternative Schedule of the Rehabilitation Plan) are also reflected in the projections. The average contribution rate as of January 1, 2023 was estimated to be $118.78 per week.
Asset Information:	The financial information as of December 31, 2022 was based on an unaudited financial statement provided by the Fund Administrator. For projections after that date, the assumed administrative expenses were increased by 3% per year (4.1% in total for the 2031 Plan year, to reflect both 3% inflation and the PBGC premium rate increases pursuant to the American Rescue Plan Act of 2021) and the benefit payments were projected based on the January 1, 2022 actuarial valuation. The projected net investment return was assumed to be 6.5% of the average market value of assets for the 2022 – 2033 Plan Years.
Projected Industry Activity:	The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgment. Based on this information, the number of active participants is assumed to remain level at 75 and, on the average, contributions will be made for each active for 52 weeks each year.
Future Normal Costs:	Based on the assumed industry activity, we have determined the Normal Cost on an open group forecast with the number of active participants assumed to be 75 as of January 1, 2023 and remain level thereafter, and the new entrants to have similar characteristics of new hires.

B. Assumptions for Insolvency Projections

Assumptions for this purpose are the same as shown in Section A with the following exceptions:

Supplemental contributions for years beyond the length of the collective bargaining agreements are assumed to increase by $3.00 per week for 20 years in accordance with the Alternative Schedule of the Rehabilitation Plan.

Technical issues

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Segal does not practice law and, therefore, cannot and does not provide legal advice.

Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Actuarial Status Certification as of January 1, 2023 under IRC Section 432

March 31, 2023

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Midwestern Teamsters Pension Trust Fund as of January 1, 2023 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

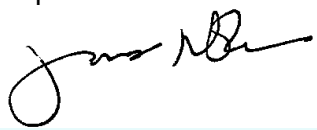
The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the January 1, 2022 actuarial valuation, dated November 14, 2022 This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal’s understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. In addition, as allowed by IRC Section 432(b)(3)(B), in my opinion, the contributions used for Insolvency Projections are reasonable. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity and contributions as otherwise specified takes into account information provided by the plan sponsor.



James A. Nolan, FSA, FCA, MAAA, EA	
EA#	20-07228
Title	Vice President and Consulting Actuary
Email	jnolan@segalco.com

Segal

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Exhibit 1	Status Determination as of January 1, 2023
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projections
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After January 1, 2022
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology

Exhibit 1
Status Determination as of January 1, 2023

Status	Condition	Component Result	Final Result
Critical Status:			
	1. Initial critical status tests:		
	C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
	C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. **and** the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. **and** the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	Yes	Yes
	C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. **and** the funded percentage is less than 65%?	Yes	Yes
	C4. a. The funded percentage is less than 65%,	Yes	
	b. **and** the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	No	No
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
	2. Emergence test:		
	C6 a. Was in critical status for the immediately preceding plan year,	Yes	
	b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,	Yes	
	c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	Yes	

Exhibit 1 (continued)
Status Determination as of January 1, 2023

Status	Condition	Component Result	Final Result
	Plan did NOT emerge?		Yes
	3. Special emergence test:		
C7.	a. The trustees have elected an automatic amortization extension under 431(d),	No	
	b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(1),	N/A	
	c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	N/A	
	Plan did NOT emerge?		**N/A**
	4. In Critical Status? (If C1-C6 is Yes, then Yes, unless C7 is No)		**Yes**
	5. Determination of critical and declining status:		
C8.	a. Any of (C1) through (C5) are Yes?	Yes	Yes
	b. **and either** Insolvency is projected within 15 years using assumptions described in Exhibit 6.B?	Yes	Yes
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) **and** insolvency is projected within 20 years using assumptions described in Exhibit 6.B?	Yes	Yes
	d. **or**		
	1) The funded percentage is less than 80%,	Yes	
	2) **and** insolvency is projected within 20 years using assumptions described in Exhibit 6.B	Yes	Yes
	In Critical and Declining Status?		**Yes**

Exhibit 1 (continued)
Status Determination as of January 1, 2023

Status	Condition	Component Result	Final Result
Endangered Status:			
E1. a.	Is not in critical status,	No	
b.	**and** the funded percentage is less than 80%?	N/A	No
E2. a.	Is not in critical status,	No	
b.	**and** a funding deficiency is projected in seven years?	N/A	No
	In Endangered Status? (Yes when either (E1) or (E2) is Yes)		**No**
Neither Critical Status Nor Endangered Status:			
	Neither Critical nor Endangered Status?		**No**

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan as the Plan is not projected to be insolvent prior to December 31, 2028.

Exhibit 2
Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2023 (based on projections from the January 1, 2022 valuation certificate):

1.	Financial Information			
	a. Market value of assets			$16,562,894
	b. Actuarial value of assets			16,562,894
	c. Reasonably anticipated contributions			
	1) Upcoming year			463,242
	2) Present value for the next five years			1,987,651
	3) Present value for the next seven years			2,623,231
	d. Projected benefit payments			2,136,569
	e. Projected administrative expenses (beginning of year)			308,643
2.	Liabilities			
	a. Present value of vested benefits for active participants			6,101,548
	b. Present value of vested benefits for non-active participants			29,158,219
	c. Total unit credit accrued liability			35,743,808
	d. Present value of payments	**Benefit Payments**	**Administrative Expenses**	**Total**
	1) Next five years	$9,695,978	$1,445,061	$11,141,039
	2) Next seven years	13,059,450	1,958,782	15,018,232
	e. Unit credit normal cost plus expenses			542,161
	f. Ratio of inactive participants to active participants			7.5200
3.	Funded Percentage (1.b)/(2.c)			46.3%
4.	Funding Standard Account			
	a. Credit Balance as of the end of prior year			($8,966,860)
	b. Years to projected funding deficiency			0
5.	Projected Year of Emergence			N/A
6.	Years to Projected Insolvency			10

Exhibit 3
Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning January 1.

	Year Beginning January 1,					
	2022	**2023**	**2024**	**2025**	**2026**	**2027**
1. Credit balance (BOY)	($6,652,529)	($8,966,860)	($11,667,116)	($14,212,105)	($16,931,133)	($19,745,851)
2. Interest on (1)	(432,414)	(582,846)	(758,363)	(923,787)	(1,100,524)	(1,283,480)
3. Normal cost	229,176	233,518	231,593	208,574	197,577	187,771
4. Administrative expenses (beginning of year)	299,653	308,643	317,902	327,439	337,262	347,380
5. Net amortization charges	1,651,354	1,895,123	1,577,194	1,598,764	1,523,838	1,190,710
6. Interest on (3), (4) and (5)	141,712	158,423	138,234	138,761	133,814	112,181
7. Expected contributions	426,129	463,242	463,242	463,242	463,242	463,242
8. Interest on (7)	13,849	15,055	15,055	15,055	15,055	15,055
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	**($8,966,860)**	**($11,667,116)**	**($14,212,105)**	**($16,931,133)**	**($19,745,851)**	**($22,389,076)**

	2028	**2029**	**2030**	**2031**	**2032**
1. Credit balance (BOY)	($22,389,076)	($24,996,987)	($27,783,598)	($30,481,411)	($33,237,057)
2. Interest on (1)	(1,455,289)	(1,624,804)	(1,805,934)	(1,981,292)	(2,160,409)
3. Normal cost	191,820	193,603	177,637	177,390	158,621
4. Administrative expenses	357,801	368,535	379,591	395,344	407,204
5. Net amortization charges	981,758	977,865	729,322	603,464	159,050
6. Interest on (3), (4) and (5)	99,540	100,101	83,626	76,453	47,117
7. Expected contributions	463,242	463,242	463,242	463,242	463,242
8. Interest on (7)	15,055	15,055	15,055	15,055	15,055
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	**($24,996,987)**	**($27,783,598)**	**($30,481,411)**	**($33,237,057)**	**($35,691,161)**

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Funding Standard Account — Projected Bases Assumed Established after January 1, 2022
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience Loss	01/01/2023	$3,080,632	15	$307,637

Exhibit 5
Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning January 1, 2022 through 2033.

		Year Beginning January 1,							
		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**
1.	Market Value at beginning of year	$20,209,442	$16,562,894	$15,592,135	$14,484,912	$13,242,776	$11,864,452	$10,332,206	$8,671,020
2.	Contributions	426,129	472,024	483,724	495,424	507,124	518,824	530,524	542,224
3.	Benefit payments	1,937,411	2,136,569	2,209,774	2,272,599	2,327,870	2,391,440	2,420,811	2,484,102
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6.	Market Value at end of year: (1)+(2)-(3)-(4)+(5)	$16,562,894	$15,592,135	$14,484,912	$13,242,776	$11,864,452	$10,332,206	$8,671,020	$6,837,157
7.	**Available resources: (1)+(2)-(4)+(5)**	**$18,500,305**	**$17,728,704**	**$16,694,686**	**$15,515,375**	**$14,192,322**	**$12,723,646**	**$11,091,831**	**$9,321,259**

		2030	**2031**	**2032**	**2033**
1.	Market Value at beginning of year	$6,837,157	$4,830,850	$2,640,999	$274,541
2.	Contributions	553,924	565,624	577,324	589,024
3.	Benefit payments	2,535,965	2,582,878	2,615,533	2,663,855
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7.	**Available resources: (1)+(2)-(4)+(5)**	**$7,366,815**	**$5,223,877**	**$2,890,074**	**$367,296**

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A. Actuarial Assumptions and Plan Provisions Except as Modified by Section B

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Projected Industry Activity:	The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgment. Based on this information, the number of active participants is assumed to remain level at 75 and, on the average, contributions will be made for each active for 52 weeks each year.
Future Normal Costs:	Based on the assumed industry activity, we have determined the Normal Cost on an open group forecast with the number of active participants assumed to be 75 as of January 1, 2023 and remain level thereafter, and the new entrants to have similar characteristics of new hires.

B. Assumptions for Insolvency Projections

Assumptions for this purpose are the same as shown in Section A with the following exceptions:

Supplemental contributions for years beyond the length of the collective bargaining agreements are assumed to increase by $3.00 per week for 20 years in accordance with the Alternative Schedule of the Rehabilitation Plan.

Technical issues

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

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Actuarial Status Certification as of January 1, 2023 under IRC Section 432

March 31, 2023

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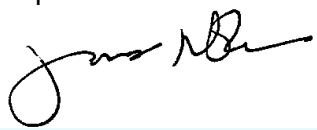
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This certification is based on the January 1, 2022 actuarial valuation, dated November 14, 2022 This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit 6.

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I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. In addition, as allowed by IRC Section 432(b)(3)(B), in my opinion, the contributions used for Insolvency Projections are reasonable. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity and contributions as otherwise specified takes into account information provided by the plan sponsor.



James A. Nolan, FSA, FCA, MAAA, EA	
EA#	20-07228
Title	Vice President and Consulting Actuary
Email	jnolan@segalco.com

Segal

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	C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
	C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. **and** the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. **and** the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	Yes	Yes
	C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. **and** the funded percentage is less than 65%?	Yes	Yes
	C4. a. The funded percentage is less than 65%,	Yes	
	b. **and** the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	No	No
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
	2. Emergence test:		
	C6 a. Was in critical status for the immediately preceding plan year,	Yes	
	b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,	Yes	
	c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	Yes	

Exhibit 1 (continued)
Status Determination as of January 1, 2023

Status	Condition	Component Result	Final Result
	Plan did NOT emerge?		Yes
	3. Special emergence test:		
C7.	a. The trustees have elected an automatic amortization extension under 431(d),	No	
	b. **and either** a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(1),	N/A	
	c. **or** insolvency is projected for the current year or any of the 30 succeeding plan years?	N/A	
	Plan did NOT emerge?		**N/A**
	4. In Critical Status? (If C1-C6 is Yes, then Yes, unless C7 is No)		**Yes**
	5. Determination of critical and declining status:		
C8.	a. Any of (C1) through (C5) are Yes?	Yes	Yes
	b. **and either** Insolvency is projected within 15 years using assumptions described in Exhibit 6.B?	Yes	Yes
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) **and** insolvency is projected within 20 years using assumptions described in Exhibit 6.B?	Yes	Yes
	d. **or**		
	1) The funded percentage is less than 80%,	Yes	
	2) **and** insolvency is projected within 20 years using assumptions described in Exhibit 6.B	Yes	Yes
	In Critical and Declining Status?		**Yes**

Exhibit 1 (continued)
Status Determination as of January 1, 2023

Status	Condition	Component Result	Final Result
Endangered Status:			
E1. a.	Is not in critical status,	No	
b.	**and** the funded percentage is less than 80%?	N/A	No
E2. a.	Is not in critical status,	No	
b.	**and** a funding deficiency is projected in seven years?	N/A	No
	In Endangered Status? (Yes when either (E1) or (E2) is Yes)		**No**
Neither Critical Status Nor Endangered Status:			
	Neither Critical nor Endangered Status?		**No**

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan as the Plan is not projected to be insolvent prior to December 31, 2028.

Exhibit 2
Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2023 (based on projections from the January 1, 2022 valuation certificate):

1.	Financial Information			
	a. Market value of assets			$16,562,894
	b. Actuarial value of assets			16,562,894
	c. Reasonably anticipated contributions			
	1) Upcoming year			463,242
	2) Present value for the next five years			1,987,651
	3) Present value for the next seven years			2,623,231
	d. Projected benefit payments			2,136,569
	e. Projected administrative expenses (beginning of year)			308,643
2.	Liabilities			
	a. Present value of vested benefits for active participants			6,101,548
	b. Present value of vested benefits for non-active participants			29,158,219
	c. Total unit credit accrued liability			35,743,808
	d. Present value of payments	**Benefit Payments**	**Administrative Expenses**	**Total**
	1) Next five years	$9,695,978	$1,445,061	$11,141,039
	2) Next seven years	13,059,450	1,958,782	15,018,232
	e. Unit credit normal cost plus expenses			542,161
	f. Ratio of inactive participants to active participants			7.5200
3.	Funded Percentage (1.b)/(2.c)			46.3%
4.	Funding Standard Account			
	a. Credit Balance as of the end of prior year			($8,966,860)
	b. Years to projected funding deficiency			0
5.	Projected Year of Emergence			N/A
6.	Years to Projected Insolvency			10

Exhibit 3
Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning January 1.

	Year Beginning January 1,					
	2022	**2023**	**2024**	**2025**	**2026**	**2027**
1. Credit balance (BOY)	($6,652,529)	($8,966,860)	($11,667,116)	($14,212,105)	($16,931,133)	($19,745,851)
2. Interest on (1)	(432,414)	(582,846)	(758,363)	(923,787)	(1,100,524)	(1,283,480)
3. Normal cost	229,176	233,518	231,593	208,574	197,577	187,771
4. Administrative expenses (beginning of year)	299,653	308,643	317,902	327,439	337,262	347,380
5. Net amortization charges	1,651,354	1,895,123	1,577,194	1,598,764	1,523,838	1,190,710
6. Interest on (3), (4) and (5)	141,712	158,423	138,234	138,761	133,814	112,181
7. Expected contributions	426,129	463,242	463,242	463,242	463,242	463,242
8. Interest on (7)	13,849	15,055	15,055	15,055	15,055	15,055
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	**($8,966,860)**	**($11,667,116)**	**($14,212,105)**	**($16,931,133)**	**($19,745,851)**	**($22,389,076)**

	2028	**2029**	**2030**	**2031**	**2032**
1. Credit balance (BOY)	($22,389,076)	($24,996,987)	($27,783,598)	($30,481,411)	($33,237,057)
2. Interest on (1)	(1,455,289)	(1,624,804)	(1,805,934)	(1,981,292)	(2,160,409)
3. Normal cost	191,820	193,603	177,637	177,390	158,621
4. Administrative expenses	357,801	368,535	379,591	395,344	407,204
5. Net amortization charges	981,758	977,865	729,322	603,464	159,050
6. Interest on (3), (4) and (5)	99,540	100,101	83,626	76,453	47,117
7. Expected contributions	463,242	463,242	463,242	463,242	463,242
8. Interest on (7)	15,055	15,055	15,055	15,055	15,055
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	**($24,996,987)**	**($27,783,598)**	**($30,481,411)**	**($33,237,057)**	**($35,691,161)**

Exhibit 4
Funding Standard Account — Projected Bases Assumed Established after January 1, 2022
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience Loss	01/01/2023	$3,080,632	15	$307,637

Exhibit 5
Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning January 1, 2022 through 2033.

		Year Beginning January 1,							
		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**
1.	Market Value at beginning of year	$20,209,442	$16,562,894	$15,592,135	$14,484,912	$13,242,776	$11,864,452	$10,332,206	$8,671,020
2.	Contributions	426,129	472,024	483,724	495,424	507,124	518,824	530,524	542,224
3.	Benefit payments	1,937,411	2,136,569	2,209,774	2,272,599	2,327,870	2,391,440	2,420,811	2,484,102
4.	Administrative expenses (beginning of year)	255,834	308,643	317,902	327,439	337,262	347,380	357,801	368,535
5.	Interest earnings	(1,879,432)	1,002,429	936,729	862,478	779,684	687,750	586,902	476,550
6.	Market Value at end of year: (1)+(2)-(3)-(4)+(5)	$16,562,894	$15,592,135	$14,484,912	$13,242,776	$11,864,452	$10,332,206	$8,671,020	$6,837,157
7.	**Available resources: (1)+(2)-(4)+(5)**	**$18,500,305**	**$17,728,704**	**$16,694,686**	**$15,515,375**	**$14,192,322**	**$12,723,646**	**$11,091,831**	**$9,321,259**

		2030	**2031**	**2032**	**2033**
1.	Market Value at beginning of year	$6,837,157	$4,830,850	$2,640,999	$274,541
2.	Contributions	553,924	565,624	577,324	589,024
3.	Benefit payments	2,535,965	2,582,878	2,615,533	2,663,855
4.	Administrative expenses	379,591	395,344	407,204	419,420
5.	Interest earnings	355,325	222,747	78,955	N/A
6.	Market Value at end of year: (1)+(2)-(3)-(4)+(5)	$4,830,850	$2,640,999	$274,541	Insolvent
7.	**Available resources: (1)+(2)-(4)+(5)**	**$7,366,815**	**$5,223,877**	**$2,890,074**	**$367,296**

Exhibit 6
Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2022 actuarial valuation certificate, dated November 14, 2022, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

A. Actuarial Assumptions and Plan Provisions Except as Modified by Section B

Contribution Rates:	Contribution rates are contained in the various collective bargaining agreements between the participating employers and unions. Most of these agreements provide for a varying level of contribution. These variations have been reflected in this projection. Also, there are supplemental contributions that do not have any associated benefit accruals. Supplemental contributions bargained as of the date of this certification (in accordance with the Alternative Schedule of the Rehabilitation Plan) are also reflected in the projections. The average contribution rate as of January 1, 2023 was estimated to be $118.78 per week.
Asset Information:	The financial information as of December 31, 2022 was based on an unaudited financial statement provided by the Fund Administrator. For projections after that date, the assumed administrative expenses were increased by 3% per year (4.1% in total for the 2031 Plan year, to reflect both 3% inflation and the PBGC premium rate increases pursuant to the American Rescue Plan Act of 2021) and the benefit payments were projected based on the January 1, 2022 actuarial valuation. The projected net investment return was assumed to be 6.5% of the average market value of assets for the 2022 – 2033 Plan Years.
Projected Industry Activity:	The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgment. Based on this information, the number of active participants is assumed to remain level at 75 and, on the average, contributions will be made for each active for 52 weeks each year.
Future Normal Costs:	Based on the assumed industry activity, we have determined the Normal Cost on an open group forecast with the number of active participants assumed to be 75 as of January 1, 2023 and remain level thereafter, and the new entrants to have similar characteristics of new hires.

B. Assumptions for Insolvency Projections

Assumptions for this purpose are the same as shown in Section A with the following exceptions:

Supplemental contributions for years beyond the length of the collective bargaining agreements are assumed to increase by $3.00 per week for 20 years in accordance with the Alternative Schedule of the Rehabilitation Plan.

Technical issues

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Segal does not practice law and, therefore, cannot and does not provide legal advice.

Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2022

This Form Is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MIDWESTERN TEAMSTERS PENSION TRUST FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1971

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TRUSTEES MIDWESTERN TEAMSTERS
PENSION TRUST FUND

2625 BUTTERFIELD ROAD
STE. 208E
OAK BROOK IL 60523

2b Employer Identification Number (EIN) 37-6117130

2c Plan Sponsor's telephone number (312)649-1200

2d Business code (see instructions) 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	10/13/23	MICHAEL NEUDECKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Michael L Clifton	10/12/23	MICHAEL L. CLIFTON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	662
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	75
a(2) Total number of active participants at the end of the plan year	**6a(2)**	73
b Retired or separated participants receiving benefits	**6b**	240
c Other retired or separated participants entitled to future benefits	**6c**	235
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	548
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	67
f Total. Add lines **6d** and **6e**	**6f**	615
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	3

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	(1)	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	(2)	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	(3)	[X] Trust
(4)	[ ] General assets of the sponsor	(4)	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules			**b General Schedules**		
(1)	[X]	**R** (Retirement Plan Information)	(1)	[X]	**H** (Financial Information)
(2)	[X]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2)	[ ]	**I** (Financial Information – Small Plan)
			(3)	[ ]	**A** (Insurance Information)
			(4)	[X]	**C** (Service Provider Information)
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5)	[X]	**D** (DFE/Participating Plan Information)
			(6)	[ ]	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

MIDWESTERN TEAMSTERS PENSION TRUST FUND
EIN # 37-6117130 PN 001
SCHEDULE SUPPORTING FORM 5500 FOR 2022
(FOR YEAR ENDED DECEMBER 31, 2022)
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
(SERIES OF TRANSACTIONS)

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
	Federated Treasury Obligations Money Market Fund							
	(166 purchases)	$ 2,726,999	-	-	-	$ 2,726,999	$ 2,726,999	-
	(89 sales)	-	$ 2,664,637	-	-	$ 2,664,637	$ 2,664,637	-

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MIDWESTERN TEAMSTERS PENSION TRUST FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TRUSTEES MIDWESTERN TEAMSTERS PENSION TRUST FUND

D Employer Identification Number (EIN)
37-6117130

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b	Assets		
(1)	Current value of assets	**1b(1)**	20,209,442
(2)	Actuarial value of assets for funding standard account	**1b(2)**	20,209,442
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	35,211,374
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	35,211,374
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	68,253,981
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	719,070
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	2,086,480
(3)	Expected plan disbursements for the plan year	**1d(3)**	2,396,480

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

James A. Nolan

Signature of actuary

09/19/2023

Date

JAMES A.NOLAN, FSA, MAAA, FCA

Type or print name of actuary

2307228

Most recent enrollment number

SEGAL

Firm name

312-984-8500

Telephone number (including area code)

101 NORTH WACKER DRIVE, SUITE 500
CHICAGO IL 60606-1724

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions) **2a** 20,209,442

b "RPA '94" current liability/participant count breakdown:

	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	295	25,448,703
(2) For terminated vested participants	292	26,527,336
(3) For active participants:		
(a) Non-vested benefits		1,156,816
(b) Vested benefits		15,121,126
(c) Total active	75	16,277,942
(4) Total	662	68,253,981

c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .... **2c** 29.60 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
01/01/2022	900,000	0			
07/01/2022	431,041	0			

Totals ► **3(b)** 1,331,041 **3(c)** 0

(d) Total withdrawal liability amounts included in line 3(b) total .... **3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .... **4a** 57.4 %

b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .... **4b** D

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .... [X] Yes [ ] No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? .... [ ] Yes [X] No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date **4e**

f If the plan is in critical status or critical and declining status, and is:
- Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;
- Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here .... [X]
- Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."

4f 2033

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a [ ] Attained age normal **b** [ ] Entry age normal **c** [X] Accrued benefit (unit credit) **d** [ ] Aggregate
e [ ] Frozen initial liability **f** [ ] Individual level premium **g** [ ] Individual aggregate **h** [ ] Shortfall
i [ ] Other (specify):

j If box h is checked, enter period of use of shortfall method **5j**

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method — **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability — **6a** 2.22 %

		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	A	A
(2) Females	**6c(2)**	A	A
d Valuation liability interest rate	**6d**	6.50 %	6.50 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	

(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	14.0 %
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	14.0 %
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	130.8 %
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-2,150,111	-214,714

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval — **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☐ Yes ☒ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☐ Yes ☒ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended — **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) — **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension — **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)		**8e**	
9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	6,652,529
b Employer's normal cost for plan year as of valuation date		**9b**	528,829
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	17,343,025	2,790,734
(2) Funding waivers	**9c(2)**		
(3) Certain bases for which the amortization period has been extended	**9c(3)**		
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	648,186
e Total charges. Add lines 9a through 9d		**9e**	10,620,278
Credits to funding standard account:			
f Prior year credit balance, if any		**9f**	0
g Employer contributions. Total from column (b) of line 3		**9g**	1,331,041
		Outstanding balance	
h Amortization credits as of valuation date	**9h**	8,993,622	1,139,380
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	146,569
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	16,540,260	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	42,509,431	
(3) FFL credit		**9j(3)**	0
k (1) Waived funding deficiency		**9k(1)**	
(2) Other credits		**9k(2)**	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	2,616,990
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	8,003,288
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year		**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**	0
(3) Total as of valuation date		**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**	8,003,288
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			☐ Yes ☒ No