Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/01/1957

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

2319 CHOUTEAU AVE, SUITE 300
SAINT LOUIS, MO 63103

2b Employer Identification Number (EIN)
43-0727853

2c Plan Sponsor's telephone number
314-652-8175

2d Business code (see instructions)
238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2023	RAY REASONS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/29/2023	GEORGE L WELSCH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	2740
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1249
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1245
b	Retired or separated participants receiving benefits	**6b**	852
c	Other retired or separated participants entitled to future benefits	**6c**	462
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	2559
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	206
f	Total. Add lines **6d** and **6e**.	**6f**	2765
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	101

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b	Assets		
(1)	Current value of assets	**1b(1)**	349584126
(2)	Actuarial value of assets for funding standard account	**1b(2)**	322425158
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	379250937
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	335056876
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	662168016
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	31324334
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	19088304
(3)	Expected plan disbursements for the plan year	**1d(3)**	19088304

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	10/04/2023 Date
KEITH KOWALCZYK, ASA	23-02812
Type or print name of actuary	Most recent enrollment number
EKON BENEFITS	314-367-6555
Firm name	Telephone number (including area code)
4940 WASHINGTON BLVD., ST LOUIS, MO 63108	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	349584126
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		1017	293916688
(2) For terminated vested participants		474	46056018
(3) For active participants:			
(a) Non-vested benefits			3921628
(b) Vested benefits			318273682
(c) Total active		1249	322195310
(4) Total		2740	662168016
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	52.79 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
08/01/2022	20139936	0			
			Totals ► **3(b)**	20139936	**3(c)** 0

(d) Total withdrawal liability amounts included in line 3(b) total — **3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	96.2 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.22 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	9P21	9P21
(2) Females	**6c(2)**	9FP21	9FP21
d Valuation liability interest rate	**6d**	7.25 %	7.25 %
e Salary scale	**6e**	0.00 % ☐ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	4.17 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	9.9 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	15.6 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	616743	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
3	980465	101963
1	-5882273	-611727

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	**9a**	
b Employer's normal cost for plan year as of valuation date	**9b**	4873643

c Amortization charges as of valuation date:			Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**		113489118	28819602
(2) Funding waivers	**9c(2)**		0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**		0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**		2442761
e Total charges. Add lines 9a through 9d		**9e**		36136006
Credits to funding standard account:				
f Prior year credit balance, if any		**9f**		30424975
g Employer contributions. Total from column (b) of line 3		**9g**		20139936
			Outstanding balance	
h Amortization credits as of valuation date	**9h**		26238364	3844409
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**		3096590
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**			
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**			
(3) FFL credit		**9j(3)**		0
k (1) Waived funding deficiency		**9k(1)**		0
(2) Other credits		**9k(2)**		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**		57505910
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**		21369904
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**		
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year		**9o(1)**		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**		0
(3) Total as of valuation date		**9o(3)**		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**		

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☐ Yes ☒ No

SCHEDULE C (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BROOKE PRIVATE EQUITY ASSOCIATES

20-0863070

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RICHMOND CAPITAL MANAGEMENT LLC

26-3436991

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ABRDN, INC.

1 GEORGE STREET
EDINBURGH GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOUSTON CAPITAL PARTNERS, LLC

800 BOYLSTON STREET, STE 1325
BOSTON, MA 02199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CLARION PARTNERS LLC

13-4087331

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK, NATIONAL ASSOCIATION

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC REALTY INVESTORS, INC.

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RREEF AMERICA LLC

58-2364506

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

US BANCORP ASSET MANAGEMENT, INC.

41-2003732

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

US BANCORP FUND SERVICES, LLC

39-1939072

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

58-1428634

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF ADVISERS, LLC

13-3855629

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN INVESTMENT ADVISER

02-0654486

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DGV SOLUTIONS LP

47-2344782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LORD ABBETT

90 HUDSTON STREET
JERSEY CITY, NJ 07302-3973

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NUVEEN FUND ADVISORS, LLC

PO BOX 219140
KANSAS CITY, MO 64121-9140

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IFM INVESTORS PTY LTD.

114 WEST 47TH STREET, 19TH FLOOR
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES, INC.

36-3485298

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	158756	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CRESCENT CAPITAL GROUP LP

45-5287411

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	102675	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JACKIE CURLEE

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	95681	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT COMPANY, LLP

280 CONGRESS STREET
BOSTON, MA 02210

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	95283	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ROCKWOOD CAPITAL ADVISORS, LLC

43-1775815

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	67672	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JUDITH MITCHELL

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 30	EMPLOYEE/ADMINISTRATOR	54531	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	51555	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EKON BENEFITS

43-1317863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	49275	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SCHUCHAT, COOK, & WERNER

43-0763010

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	44909	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 71	NONE	43783	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JOANNA HAM

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	42521	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

US BANK NATIONAL ASSOCIATION

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 52 62 68	NONE	42283	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EVELYN DUNAJCIK

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	40919	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MGMT INC.

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	37182	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AMY JO WOOD

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	32371	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CATHERINE DOBRYNSKI

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	29574	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INVESTMENT MGMT

71 S WACKER DRIVE, SUITE 800
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	21550	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CONNER ASH, P.C.

43-1012822

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	15775	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SYSTEM DESIGN ASSOCIATES

43-1228887

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	8038	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): PNC BANK, NATIONAL ASSOCIATION AS TRUSTEE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6328901-001	C	12814840

a Name of MTIA, CCT, PSA, or 103-12 IE: LEGAL & GENERAL RUSSELL 3000 CIT FD

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
35-7085469-008	C	87007338

a Name of MTIA, CCT, PSA, or 103-12 IE: WTC-CTF INTL SMALL CAP EQUITY

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-2546180-001	C	10724371

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EMERG MKTS COLL FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
85-2265574-001	C	8788450

a Name of MTIA, CCT, PSA, or 103-12 IE: PROLOAN BOND FUND, LLC

b Name of sponsor of entity listed in (a): PROLOAN BOND FUND, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-3436991-001	E	5900467

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

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a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1891348	1730800
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	548486	446820
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5878261	6758001
(2) U.S. Government securities	1c(2)	32621314	24407509
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	10788962	8341607
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	101901467	102123707
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	157414810	119334999
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	6826272	5900467
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	33226205	41389321
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e	174560	392285
f	Total assets (add all amounts in lines 1a through 1e)	1f	351271685	310825516
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	171742	187986
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	405442	415848
k	Total liabilities (add all amounts in lines 1g through1j)	1k	577184	603834
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	350694501	310221682

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	20148167	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		20148167
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	70342	
	(B) U.S. Government securities	2b(1)(B)	441676	
	(C) Corporate debt instruments	2b(1)(C)	296889	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	1597248	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2406155
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	876081	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		876081
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	56765238	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	57019644	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-254406
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-5631002	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-5631002

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-27315503
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-927805
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-6068313
c Other income	2c		3589
d Total income. Add all **income** amounts in column (b) and enter total	2d		-16763037
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	22405888	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		22405888
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	179408	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	588997	
(4) Other	2i(4)	535489	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1303894
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		23709782
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-40472819
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEGACY PROFESSIONALS LLP **(2)** EIN: 32-0043599

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g	X		102123707
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 481661.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 5

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer C.E. JARRELL CONTRACTING

b EIN 43-1309145 **c** Dollar amount contributed by employer 1120420

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer MURPHY COMPANY

b EIN 43-0705361 **c** Dollar amount contributed by employer 1598583

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer VOGEL HEATING & COOLING

b EIN 43-0964662 **c** Dollar amount contributed by employer 1255931

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer ICON MECHANICAL

b EIN 37-1339546 **c** Dollar amount contributed by employer 1187907

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer WELSCH FURNACE COMPANY

b EIN 43-0623920 **c** Dollar amount contributed by employer 961077

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer LYON SHEET METAL, INC.

b EIN 45-2664529 **c** Dollar amount contributed by employer 857865

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer SCOTT-LEE HEATING CO.

b EIN 43-1129701 **c** Dollar amount contributed by employer 779884

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer ROCK HILL MECHANICAL CORP

b EIN 43-0740354 **c** Dollar amount contributed by employer 701901

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer C & R MECHANICAL COMPANY

b EIN 43-0692503 **c** Dollar amount contributed by employer 632128

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer CRYSTAL HEATING & COOLING

b EIN 43-0961915 **c** Dollar amount contributed by employer 570241

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	0
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	0
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	1.02
b The corresponding number for the second preceding plan year	**15b**	1.03

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	2
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	455390

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 50.0 % Investment-Grade Debt: 12.9 % High-Yield Debt: 6.5 % Real Estate: 12.8 % Other: 17.8 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [X] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [X] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation_____

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2022

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKER (SMART) LOCAL UNION NO. 36 PENSION FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2022 AND 2021

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LEGACY
PROFESSIONALS LLP
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
International Association of
Sheet Metal, Air, Rail and Transportation Workers
(SMART) Local Union No. 36 Pension Fund

Opinion

We have audited the financial statements of International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2021, and the changes in it accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the Union States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Responsibilities of Management for the Financial Statements (continued)
Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- •Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

October 11, 2023

International Association of Sheet Metal, Air, Rail, and Transportation Workers (SMART) Local Union No. 36 Pension Fund

Statements of Net Assets Available for Benefits

December 31, 2022 and 2021

	2022	2021
Assets		
Cash	$ 2,561,817	$ 1,757,612
Investments - at fair value		
U.S Government and Government Agency obligations	24,407,509	32,621,314
Corporate debt securities	8,341,607	10,788,962
Mutual funds	41,389,321	33,226,205
Collective investment funds	119,334,999	157,414,810
Pooled fund	5,900,467	6,826,272
Limited partnerships	74,921,895	76,671,231
Real estate investment funds	27,201,812	25,230,236
Short-term investments	4,196,184	4,120,649
Total investments	305,693,794	346,899,679
Receivables		
Employer contributions	1,730,800	1,891,348
Employer withdrawal liability assessments - net	15,000	193,342
Accrued interest and dividends	189,855	183,679
Due from related organizations	89,487	91,375
Total receivables	2,025,142	2,359,744
Property and equipment		
Furniture and equipment	428,241	210,153
Less accumulated depreciation	(35,956)	(35,593)
Net property and equipment	392,285	174,560
Prepaid expenses	152,478	80,090
Total assets	310,825,516	351,271,685
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	187,986	171,742
Reciprocal contributions payable	43,334	59,777
Healthcare premiums due to related organization	372,514	345,665
Total liabilities	603,834	577,184
Net assets available for benefits	$ 310,221,682	$ 350,694,501

See accompanying notes to financial statements.

International Association of Sheet Metal, Air, Rail, and Transportation Workers (SMART) Local Union No. 36 Pension Fund

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2022 and 2021

	2022	2021
Additions		
Investment income		
Net appreciation (depreciation) in fair value of investments	$ (40,435,805)	$ 43,534,887
Interest, dividends and other investment income	3,521,012	3,494,439
	(36,914,793)	47,029,326
Less investment fees and expenses	(588,997)	(644,952)
Investment income (loss) - net	(37,503,790)	46,384,374
Employer contributions	20,148,167	18,836,898
Employer withdrawal liability assessments	-	455,390
Other income	3,589	3,141
	(17,352,034)	65,679,803
Deductions		
Pension and death benefits	22,405,888	19,815,391
Write-off of uncollectible amounts - withdrawal liability assessments	27,972	-
Administrative expenses - net	686,925	621,649
Total deductions	23,120,785	20,437,040
Net increase (decrease)	(40,472,819)	45,242,763
Net assets available for benefits		
Beginning of year	350,694,501	305,451,738
End of year	$ 310,221,682	$ 350,694,501

See accompanying notes to financial statements.

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements of International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund (the Plan) have been prepared using the accrual basis of accounting.

Contributions Receivable - Contributions due and not paid prior to year end are recorded as contributions receivable. Employer contribution deficiencies which are established through payroll compliance audits are recognized when the deficient amounts are determined to be collectible. No allowance for uncollectible accounts is considered necessary as all contributions receivable are considered fully collectible at year end.

Withdrawal Liability Assessments - The Plan complies with the provisions of the Multiemployer Pension Plan Amendments Act of 1980 that require imposition of withdrawal liability on a contributing employer that partially or totally withdraws from the Plan. As set forth in the Employee Retirement Income Security Act of 1974 (ERISA), as amended, a portion of the Plan's actuarially determined unfunded vested liability is allocated to a withdrawing employer in proportion to the employer's contributions in the years before withdrawal compared with total employers' contributions during the same period. The Plan recognizes withdrawal liability assessments when entitlement has been determined, net of amounts deemed uncollectible, if any. Withdrawal liability assessments totaled $0 and $455,390 for the years ended December 31, 2022 and 2021, respectively. Additionally, the allowance for doubtful accounts, which is based on the likelihood of future collections, totaled $2,230,952 and $1,876,896 at December 31, 2022 and 2021, respectively.

Investments - Investments are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex dividend date. Interest income is recorded on the accrual basis.

Property and Equipment - Property and equipment are carried at cost. Major additions are capitalized while maintenance and repairs which do not improve or extend the lives of the respective assets are expensed currently. Depreciation is computed by the straight-line method over estimated useful lives of five to twenty years. Depreciation expense was $363 and $441 for the years ended December 31, 2022 and 2021, respectively.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked and the contribution rates set forth in the collective bargaining agreements. Employers are required to remit contributions monthly to the Plan. The Plan carries out its purpose described in Note 2 within a jurisdiction primarily located in the Greater St. Louis area.

The Plan is signatory to reciprocity agreements with various affiliated multiemployer pension plans for its participants who perform work outside the geographic jurisdiction of the local union. Participants who are normally employed within the territory of one local union (home local) may be temporarily employed within the territory of another local union (reciprocating local). When a participant works in the territory of a reciprocating local, the other plan is required to make contributions to the participant's home local fringe benefit plans on the participant's behalf. Monies received by the Plan on behalf of persons from outside participating local unions are forwarded to their home local fringe benefit plans. The Plan uses the same recognition and measurement criteria for contributions received on behalf of its participants under the terms of reciprocity agreements, as for all other employer contribution revenue. Amounts paid to other plans under the terms of reciprocity agreements are not reflected in the statements of changes in net assets available for benefits, as the amounts received are not revenue earned by the Plan, and the corresponding payments are not an expense of the Plan. The Plan recognizes a liability upon receiving reciprocal contributions on behalf of non-participants working within the jurisdiction of the local union, and recognizes a decrease in that liability upon remitting those contributions to the appropriate plan. Employer contributions included reciprocal contributions of $18,374 and $142,193 for the years ended December 31, 2022 and 2021, respectively, from various other pension plans under the terms of reciprocity agreements. The Plan remitted a total of $557,811 and $87,586 in reciprocal contributions to various other pension plans under the terms of reciprocity agreements for the years ended December 31, 2022 and 2021, respectively.

Leases - Arrangements for shared office space with related parties are described in Note 8. Due to the immaterial nature of the amounts owed pursuant to the leasing agreement, the Plan has not adopted the provisions of accounting guidance for leases required by generally accepted accounting principles.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Expenses - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through October 11, 2023, which is the date the financial statements were available to be issued.

NOTE 2. DESCRIPTION OF THE PLAN

The Plan was established during 1959 as a result of collective bargaining agreements between International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 (the Local) and the St. Louis chapter of Sheet Metal and Air Conditioning Contractors Association (SMACNA), to provide retirement and pre-retirement death and disability benefits for eligible participants. The Plan is primarily funded by employer contributions as specified in the collective bargaining agreements. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of ERISA, as amended.

Under current provisions of the Plan, vesting of benefits is attained for participants who have five years of vesting credit, which is generally defined as 870 hours worked in a Plan year. Participants are eligible for a regular pension if they have accumulated five pension credits and have reached normal retirement age, which is age 65. The Plan provides early retirement and service pensions to eligible participants based upon age, pension credits, not working in prohibited employment, and vesting service.

Pre-retirement death benefits are provided for surviving spouses of deceased participants who had attained vesting.

Participants should refer to the summary plan description for more complete information.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants and make payments of reasonable administrative expenses. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

NOTE 3. PRIORITIES UPON TERMINATION (CONTINUED)

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 4. FUNDING POLICY

Employer contributions to the Plan are specified in the respective collective bargaining agreement. The hourly industrial journeyman contribution rate was $9.80 through July 31, 2021 and $10.00 thereafter. The hourly residential journeyman contribution rate was $7.60 through July 31, 2021 and $7.80 thereafter.

The Plan's actuary has advised that the minimum funding requirements of ERISA were being met through January 1, 2022.

NOTE 5. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by Ekon Benefits as of December 31, 2021. Information shown in the report included the following:

Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving payments	$ 185,146,510
Other participants	147,506,591
Total vested benefits	332,653,101
Nonvested benefits	870,520
Total actuarial present value of accumulated plan benefits	$ 333,523,621

NOTE 5. ACTUARIAL INFORMATION (CONTINUED)

As reported by the actuary, the changes in the actuarial present value of accumulated plan benefits during the year ended December 31, 2021 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year		$ 319,318,792
Increase (decrease) during the year attributable to		
Benefits accumulated, net experience gain or loss, changes in data	$ 10,607,451	
Benefits paid	(19,815,391)	
Plan amendments	980,465	
Passage of time	22,432,304	14,204,829
Actuarial present value of accumulated plan benefits at end of year		$ 333,523,621

The actuarial valuation was made using the entry age normal actuarial cost method. Some of the more significant actuarial assumptions used in the valuation were as follows:

Mortality:

Pre-retirement:

Pri-2012 Employee Blue Collar Mortality Tables (sex-distinct) with projected mortality improvement based on Scale MP-2021

Postretirement:

Pri-2012 Annuitant Blue Collar Mortality Tables (sex-distinct) with projected mortality improvement based on Scale MP-2021

Retirement rates:

Age	Percentage
55 - 58	5%
59	15%
60	25%
61	30%
62	40%
63 - 64	30%
65+	100%

Investment return:

7.25%

Expense load:

$616,743 - Equal to prior year administrative expenses added to normal cost

NOTE 5. ACTUARIAL INFORMATION (CONTINUED)

Plan amendments adopted during the audit period increased benefit obligations by $980,465. These changes increased benefit accruals for certain contribution periods and was effective as of January 1, 2021.

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2022 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2022 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2022. The complete financial status is presented as of December 31, 2021.

As of January 1, 2023, the Plan was certified by its actuary to be in neither critical nor endangered status ("green zone"), within the meaning of the Pension Protection Act of 2006.

NOTE 6. TAX STATUS

The Plan's latest determination letter is dated July 17, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code, subject to the adoption of the proposed amendments submitted with the application, which the Plan has adopted. The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date. The Plan is subject to tax, however, on the flow-through of partnership income through its investments structured as limited partnerships. For the years ended December 31, 2022 and 2021, the Plan paid $56,933 and $10,766 respectively, in unrelated business income taxes.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2022 and 2021. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit the reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

	Total	Fair Value Measurements at 12/31/22 Using Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government and Government Agency obligations	$ 24,407,509	$ 19,699,206	$ 4,708,303	$ -
Corporate debt securities	8,341,607	-	8,341,607	-
Mutual funds	41,389,321	41,389,321	-	-
Short-term investments	4,196,184	-	4,196,184	-
	78,334,621	$ 61,088,527	$ 17,246,094	$ -
Investments measured at net asset value:				
Collective investment funds	119,334,999			
Pooled fund	5,900,467			
Limited partnerships	74,921,895			
Real estate investment funds	27,201,812			
Total	$ 305,693,794			

	Total	Fair Value Measurements at 12/31/21 Using Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government and Government Agency obligations	$ 32,621,314	$ 25,603,545	$ 7,017,769	$ -
Corporate debt securities	10,788,962	-	10,788,962	-
Mutual funds	33,226,205	33,226,205	-	-
Short-term investments	4,120,649	-	4,120,649	-
	80,757,130	$ 58,829,750	$ 21,927,380	$ -
Investments measured at net asset value:				
Collective investment funds	157,414,810			
Pooled fund	6,826,272			
Limited partnerships	76,671,231			
Real estate investment fund	25,230,236			
Total	$ 346,899,679			

Level 1 Measurements

U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices as of the last business day of each period presented.

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 2 Measurements

U.S. Government Agency obligations and corporate debt securities are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Short-term investments are valued at cost, which approximates fair value.

Measurements Using Net Asset Value as a Practical Expedient

Certain investments are valued at the net asset value per share or its equivalent, used as a practical expedient to estimate fair value. The net asset value or its equivalent is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The collective investment funds and pooled fund are direct filing entities (DFEs) that file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies of DFE investments. Redemption restrictions for the DFEs are summarized in the following table:

	Fair Value		Redemption	
Description	**2022**	**2021**	**Frequency**	**Notice Period**
Collective investment fund	$ 12,814,840	$ 17,705,955	Quarterly	1 year
Collective investment fund	$ 10,724,371	$ 14,146,912	Weekly	10 days
Collective investment fund	$ 87,007,338	$113,577,799	Daily	None
Collective investment fund	$ 8,788,450	$ 11,984,144	Daily	2 days
Pooled fund	$ 5,900,467	$ 6,826,272	Monthly	10 days

The following table summarizes information regarding the limited partnerships and real estate investment funds whose fair values are based on net asset value per share as of December 31, 2022 and 2021:

	Fair Value			Redemption			Capital
Description	**2022**	**2021**	**Underlying Assets**	**Frequency**	**Notice Period**	**Termination**	**Commitment**
Limited partnership	$ -	$ 15,837,819	Corporate fixed income	Quarterly	90 days	N/A	N/A
Limited partnership	$ 1,769,316	$ 2,228,885	Limited partnerships	None	N/A	October 2024	$ 1,000,000
Limited partnership	$ 65,232	$ 63,450	Limited partnerships	None	N/A	December 2024	$ 36,932
Limited partnership	$ 994,800	$ 1,002,408	Limited partnerships	None	N/A	August 2023	$ 15,000
Limited partnership	$ 16,060,891	$ -	Limited partnerships	Quarterly	None	N/A	N/A
Limited partnership	$ 10,029,680	$ 11,657,527	Limited partnerships	None	N/A	January 2028	$ 1,485,000
Limited partnership	$ 7,341,278	$ 6,396,855	Private equity	None	N/A	November 2033	$ 2,030,007
Limited partnership	$ 309,579	$ -	Private equity	None	N/A	May 2036	$ 7,174,536
Limited partnership	$ 4,759,143	$ 3,951,620	Private equity	None	N/A	April 2031	$ 1,550,000
Limited partnership	$ 3,666,561	$ 1,809,223	Private equity	None	N/A	February 2033	$ 2,500,000
Limited partnership	$ 14,792,660	$ 16,865,045	Short-term investments	Monthly	7 days	N/A	N/A
Limited partnership	$ 15,132,755	$ 16,858,400	Government bonds	Monthly	5 days	N/A	N/A
Real estate investment fund	$ 17,311,858	$ 25,230,235	Direct real estate	Quarterly	45 days	N/A	N/A
Real estate investment fund	$ 9,889,954	$ -	Direct real estate	Daily	90 days	N/A	N/A

NOTE 8. RELATED ORGANIZATIONS

The Plan is related to several tax-exempt organizations, which include a 401(k) plan, a savings plan, a health and welfare plan, an apprentice fund and a local union.

Shared Administrative Costs

The Plan shares facilities, equipment and staff with the related organizations. Salaries, payroll taxes, benefits and other expenses are initially paid by the Plan. During the years ended December 31, 2022 and 2021, the Plan initially paid $1,913,492 and $1,933,576 respectively, in shared expenses, which were allocated to the related organizations based on estimates of time spent and costs incurred. Administrative expenses are shown net of reimbursements from related organizations of $2,032,356 and $1,926,774 for the years ended December 31, 2022 and 2021, respectively. At December 31, 2022 and 2021, a total of $89,487 and $91,375 respectively, was due from related organizations for shared administrative costs.

Office Lease

The Plan shares office space in St. Louis, Missouri under a joint agreement with the related union. Effective January 1, 2022, this lease was amended and restated. The updated terms of the lease are for 12 month periods, which escalate and renew automatically through 2040 unless written notice is provided. During 2022, this agreement required total monthly payments from the related organizations of $10,214 and was renewed after year end. The Plan's portion of rent expense, net of reimbursements from related organizations, for the years ended December 31, 2022 and 2021 was $25,586 and $25,271 respectively.

Clearing Account

Contributions for the Plan and related organizations are received and deposited in a general depository account which is held by the related welfare plan. On a regular basis, contributions due to the Plan are transferred from the clearing account into the Plan's account. Except for routine contributions in process, no other amounts were due to or from the clearing account at either December 31, 2022 or 2021.

Retiree Insurance Premiums

The related welfare plan provides coverage to non-Medicare retirees and dependents and access to medical and prescription drug coverage for Medicare-eligible retirees under a Medicare Advantage program provided by Humana, Inc. Dental and vision benefits are also available. Retirees can elect to have their non-Medicare or Medicare insurance premiums withheld from their monthly pension benefits, which are then transferred to the welfare plan. Amounts withheld that were due to the welfare plan as of December 31, 2022 and 2021 totaled $372,514 and $345,665 respectively.

NOTE 9. PARTICIPATION IN MULTIEMPLOYER PLANS

Defined Benefit Pension Plans

The Plan's shared full-time employees are covered by two multiemployer defined benefit pension plans. The risk of participating in multiemployer defined benefit pension plans is different from single employer plans. Assets contributed to a multiemployer defined benefit pension plan by one employer may be used to provide benefits to employees of other participating employers. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.

The Plan's participation in the multiemployer defined benefit pension plans for the years ended December 31, 2022 and 2021 is outlined in the following table. Plans that are considered to be significant are required to be identified. The "EIN/PN" column provides the employer identification number (EIN) and the three-digit plan number (PN). The most recent Pension Protection Act (PPA) zone status provides an indication of the financial health of the plan. Among other factors, plans in the red zone are below 65 percent funded, plans in the yellow zone are between 65 percent and 80 percent funded, and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a funding improvement plan (FIP) or rehabilitation plan (RP) is either pending or has been implemented. The last column specifies the year end date of the plan to which the annual report (Form 5500) relates.

Pension Plan	EIN/PN	Pension Protection Act Zone Status 2022	Pension Protection Act Zone Status 2021	FIP/RP Status Pending/ Implementation	Contributions 2022	Contributions 2021	Surcharge Imposed	Most Recently Available Annual Report (Form 5500)
International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund	43-0727853/001	Green as of 1/1/23	Green as of 1/1/22	N/A	$ 269,093	$ 267,644	N/A	12/31/2021
Sheet Metal Workers' National Pension Fund	52-6112463/001	Green as of 1/1/23	Green as of 1/1/22	Implemented	27,970	28,139	Yes	12/31/2021
					297,063	295,783		
				Less: allocated to related organizations	(236,188)	(246,706)		
				Total	$ 60,875	$ 49,077		

Contributions are made monthly under the terms of participation agreements, which do not have an expiration date. The zone status certification of the Sheet Metal Workers' National Pension Fund utilized extended amortization provisions as allowed by federal statute. The Plan's contributions do not represent more than 5% of total contributions to the plans as indicated by the plans' most recently available annual reports.

Defined Contribution Retirement Plan

The Plan's full-time employees are also covered by a multiemployer defined contribution retirement plan. Contributions to the plan are made monthly under the terms of a participant agreement. The Plan's share of contributions for the years ended December 31, 2022 and 2021 totaled $2,759 and $2,248 respectively.

NOTE 9. PARTICIPATION IN MULTIEMPLOYER PLANS (CONTINUED)

Welfare Plan that Provides Postretirement Benefits

The Plan's full-time employees are also covered by a multiemployer health and welfare plan that provides medical benefits to retirees and to eligible employees working under the terms of a participation agreement, and their dependents. The Plan's share of contributions to the welfare plan for the years ended December 31, 2022 and 2021 totaled $53,154 and $43,256 respectively.

NOTE 10. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, currency and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Due to inherent uncertainties involved on the valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

The Plan holds several alternative investments in which the general partner or investment manager is generally required to value the Plan's underlying investments at estimated fair values using various subjective techniques. In addition, the Plan has ownership interest in real estate investment funds. The estimated fair values of these funds, as determined by the investment manager, may vary significantly from the prices at which the real estate investments within the fund would sell, and the amounts could be material.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 11. CONCENTRATION OF PLAN INVESTMENTS

The Plan has a significant portion of its assets invested in a total stock market collective investment fund. This investment represented approximately 28% and 32% of the Plan's net assets available for benefits as of December 31, 2022 and 2021, respectively.

LEGACY
PROFESSIONALS LLP
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
International Association of Sheet Metal,
Air, Rail and Transportation Workers
(SMART) Local Union No. 36 Pension Fund

We have audited the financial statements of International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund (the Plan) as of and for the years ended December 31, 2022 and 2021, and our report thereon dated October 11, 2023, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

October 11, 2023

SCHEDULE C OTHER SERVICE PROVIDER SERVICE CODES STATEMENT 1

NAME	SERVICE CODES
US BANK NATIONAL ASSOCIATION	19
US BANK NATIONAL ASSOCIATION	52
US BANK NATIONAL ASSOCIATION	62
US BANK NATIONAL ASSOCIATION	68
WELLINGTON MANAGEMENT COMPANY, LLP	28
WELLINGTON MANAGEMENT COMPANY, LLP	51
WELLINGTON MANAGEMENT COMPANY, LLP	52
WELLINGTON MANAGEMENT COMPANY, LLP	68

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE H OTHER RECEIVABLES STATEMENT 2

DESCRIPTION	BEGINNING	ENDING
ACCRUED INVESTMENT INCOME	183,679.	189,855.
DUE FROM RELATED ORGANIZATIONS	91,375.	89,487.
PREPAID EXPENSES	80,090.	152,478.
EMPLOYER WITHDRAWAL LIABILITY (NET)	193,342.	15,000.
TOTAL TO SCHEDULE H, LINE 1B(3)	548,486.	446,820.

SCHEDULE H OTHER PLAN LIABILITIES STATEMENT 3

DESCRIPTION	BEGINNING	ENDING
OUTGOING RECIPROCITY	59,777.	43,334.
HEALTHCARE PREMIUMS WITHHELD AND PAY	345,665.	372,514.
TOTAL TO SCHEDULE H, LINE 1J	405,442.	415,848.

SCHEDULE H OTHER INCOME STATEMENT 4

DESCRIPTION	AMOUNT
OTHER INCOME	3,589.
TOTAL TO SCHEDULE H, LINE 2C	3,589.

SCHEDULE H OTHER ADMINISTRATIVE EXPENSES STATEMENT 5

DESCRIPTION	AMOUNT
DEPRECIATION	363.
INSURANCE	121,177.
MEETINGS AND CONFERENCES	4,179.
MISCELLANEOUS	3,413.
OFFICE	13,637.
POSTAGE	10,181.
PAYROLL TAXES	15,510.
RENT	25,586.
PENSION AND WELFARE CONTRIBUTIONS	116,788.
SALARIES	196,683.
WRITE-OFF OF UNCOLLECTIBLE WITHDRAWAL LIABILITY	27,972.
TOTAL TO SCHEDULE H, LINE 2I(4)	535,489.

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SMART LOCAL Union NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SMART LOCAL Union NO. 36 PENSION PLAN

D Employer Identification Number (EIN)
43-0727853

E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b	Assets		
(1)	Current value of assets	1b(1)	349,584,126
(2)	Actuarial value of assets for funding standard account	1b(2)	322,425,158
c (1)	Accrued liability for plan using immediate gain methods	1c(1)	379,250,937
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	1c(2)(a)	
(b)	Accrued liability under entry age normal method	1c(2)(b)	
(c)	Normal cost under entry age normal method	1c(2)(c)	
(3)	Accrued liability under unit credit cost method	1c(3)	335,056,876
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2)	"RPA '94" information:		
(a)	Current liability	1d(2)(a)	662,168,016
(b)	Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	31,324,334
(c)	Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	19,088,304
(3)	Expected plan disbursements for the plan year	1d(3)	19,088,304

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Keith Kowalczyk

Signature of actuary

09/27/2023

Date

Keith Kowalczyk, ASA

Type or print name of actuary

2302812

Most recent enrollment number

Ekon Benefits

Firm name

314-367-6555

Telephone number (including area code)

4940 Washington Blvd.
ST LOUIS MO 63108

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	349,584,126
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants		(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1,017		293,916,688
(2) For terminated vested participants	474		46,056,018
(3) For active participants:			
(a) Non-vested benefits			3,921,628
(b) Vested benefits			318,273,682
(c) Total active	1,249		322,195,310
(4) Total	2,740		662,168,016
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	52.79 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
08/01/2022	20,139,936	0			

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method — **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability — **6a** 2.22 %

		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	9P21	9P21
(2) Females	6c(2)	9FP21	9FP21
d Valuation liability interest rate	6d	7.25 %	7.25 %
e Salary scale	6e	0.00 % ☐ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	4.17 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	9.9 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	15.6 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	616,743	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
3	980,465	101,963
1	-5,882,273	-611,727

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval — **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended — **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) — **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension — **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)		**8e**	
9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	
b Employer's normal cost for plan year as of valuation date		**9b**	4,873,643
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	113,489,118	28,819,602
(2) Funding waivers	**9c(2)**	0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	2,442,761
e Total charges. Add lines 9a through 9d		**9e**	36,136,006
Credits to funding standard account:			
f Prior year credit balance, if any		**9f**	30,424,975
g Employer contributions. Total from column (b) of line 3		**9g**	20,139,936
		Outstanding balance	
h Amortization credits as of valuation date	**9h**	26,238,364	3,844,409
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	3,096,590
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	**9j(1)**		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**		
(3) FFL credit		**9j(3)**	0
k (1) Waived funding deficiency		**9k(1)**	0
(2) Other credits		**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	57,505,910
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	21,369,904
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year		**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**	0
(3) Total as of valuation date		**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			☐ Yes ☒ No

SMART LOCAL UNION NO. 36
PENSION FUND
EIN: 43-0727853 PN: 001

Schedule MB, line 8(b)(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2022	929,694	213,704	19,848,964	20,992,362
2023	1,026,487	213,704	17,558,234	18,798,425
2024	1,779,005	329,235	17,257,001	19,365,241
2025	2,988,442	482,313	16,933,305	20,404,060
2026	4,517,818	528,367	16,587,717	21,633,903
2027	5,941,182	797,518	16,220,640	22,959,340
2028	7,198,382	875,633	15,832,419	23,906,434
2029	7,865,197	1,026,546	15,423,416	24,315,159
2030	8,566,900	1,214,755	14,994,060	24,775,715
2031	9,264,672	1,284,109	14,544,831	25,093,613
2032	10,002,209	1,401,887	14,076,274	25,480,370
2033	10,795,490	1,507,429	13,589,071	25,891,989
2034	11,705,577	1,666,375	13,083,994	26,455,946
2035	12,257,594	1,736,529	12,561,922	26,556,045
2036	12,806,970	1,852,323	12,023,873	26,683,166
2037	13,459,660	1,959,282	11,470,949	26,889,891
2038	13,999,476	2,056,923	10,904,352	26,960,752
2039	14,389,909	2,130,009	10,325,457	26,845,374
2040	14,923,282	2,170,763	9,735,873	26,829,917
2041	15,485,284	2,290,705	9,137,507	26,913,496
2042	15,976,192	2,333,684	8,532,581	26,842,457
2043	16,173,054	2,339,142	7,923,592	26,435,788
2044	16,415,094	2,393,673	7,313,346	26,122,113
2045	16,796,027	2,398,155	6,705,021	25,899,204
2046	16,852,857	2,423,529	6,102,254	25,378,640
2047	16,805,329	2,419,417	5,509,193	24,733,939
2048	16,715,061	2,375,671	4,930,452	24,021,184
2049	16,532,868	2,290,507	4,371,004	23,194,380
2050	16,172,625	2,210,886	3,835,933	22,219,444
2051	15,949,339	2,138,577	3,330,211	21,418,127
2052	15,471,083	2,076,692	2,858,436	20,406,211
2053	14,951,139	1,975,719	2,424,522	19,351,381
2054	14,450,439	1,860,256	2,031,465	18,342,160
2055	13,918,053	1,752,874	1,681,093	17,352,021
2056	13,369,523	1,652,341	1,373,884	16,395,748
2057	12,746,890	1,551,194	1,108,982	15,407,066
2058	12,114,744	1,437,252	884,356	14,436,352
2059	11,429,954	1,335,023	697,010	13,461,987
2060	10,768,604	1,226,307	543,310	12,538,220
2061	10,084,558	1,121,072	419,279	11,624,909
2062	9,412,186	1,019,777	320,782	10,752,745
2063	8,752,835	922,828	243,761	9,919,424
2064	8,099,034	830,563	184,390	9,113,988
2065	7,469,368	743,257	139,195	8,351,820
2066	6,860,523	661,130	105,140	7,626,793
2067	6,279,053	584,363	79,665	6,943,081
2068	5,722,926	513,089	60,690	6,296,705
2069	5,194,128	447,388	46,565	5,688,080
2070	4,693,197	387,281	36,014	5,116,492
2071	4,220,684	332,736	28,079	4,581,499

SMART LOCAL UNION NO. 36
PENSION FUND

EIN: 43-0727853 PN: 001

Schedule MB, Line 8b(2) - Schedule of Active Participant Data

Years of Credited Service

Age	0-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40+		Total	
	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben
0 - 24	54	377	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**54**	**377**
25-29	60	429	41	1,125	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**101**	**711**
30-34	66	441	54	1,256	12	1,806	1	2,273	-	-	-	-	-	-	-	-	-	-	**133**	**909**
35-39	35	482	52	1,235	36	1,887	36	2,295	4	2,501	-	-	-	-	-	-	-	-	**163**	**1,483**
40-44	30	334	36	1,204	36	1,836	47	2,299	41	2,660	1	3,072	-	-	-	-	-	-	**191**	**1,779**
45-49	13	304	20	1,181	27	1,747	36	2,276	43	2,689	17	3,160	1	3,550	-	-	-	-	**157**	**2,099**
50-54	18	439	8	1,184	21	1,883	46	2,195	48	2,610	24	3,175	13	3,609	-	-	-	-	**178**	**2,282**
55-59	2	204	5	1,142	16	1,613	29	2,236	50	2,520	32	3,106	38	3,589	27	3,981	2	4,186	**201**	**2,858**
60-64	-	-	3	1,229	9	1,617	10	2,117	18	2,521	7	3,161	6	3,396	6	4,104	4	4,462	**63**	**2,695**
65+	-	-	-	-	-	-	1	2,500	2	2,782	-	-	-	-	-	-	1	4,951	**4**	**3,254**
	278	**411**	**219**	**1,205**	**157**	**1,801**	**206**	**2,254**	**206**	**2,606**	**81**	**3,142**	**58**	**3,573**	**33**	**4,003**	**7**	**4,453**	**1,245**	**1,837**

SMART LOCAL UNION NO. 36
PENSION FUND
EIN: 43-0727853 PN: 001

Schedule MB, line 8(b)(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	18,450,324	-	18,450,324
2023	18,636,691	-	18,636,691
2024	18,636,691	-	18,636,691
2025	18,636,691	-	18,636,691
2026	18,636,691	-	18,636,691
2027	18,636,691	-	18,636,691
2028	18,636,691	-	18,636,691
2029	18,636,691	-	18,636,691
2030	18,636,691	-	18,636,691
2031	18,636,691	-	18,636,691

SMART Local Union No. 36
Pension Fund
EIN: 43-0727853 PN: 001

Schedule MB, lines 9c and 9h -
Schedule of Funding Standard Account Bases
as of 1/1/2022

Minimum Funding Bases

Charge Bases:

Date Established	Initial Balance	Type of Base	Outstanding Balance	Annual Payment	Number of years Remaining
01/01/10	136,384,615	Initial Unfunded	15,609,191	15,609,191	1.00
01/01/10	423,396	Gain/Loss	124,601	44,472	3.00
01/01/11	465,327	Gain/Loss	176,377	48,826	4.00
01/01/12	726,808	Gain/Loss	332,792	76,185	5.00
01/01/13	2,363,260	Gain/Loss	1,255,432	247,478	6.00
01/01/14	1,752,552	Amendment	1,050,589	183,350	7.00
01/01/14	4,343,712	Gain/Loss	2,603,892	454,433	7.00
01/01/15	2,066,112	Amendment	1,369,707	215,952	8.00
01/01/15	14,883,997	Assump. Change	9,867,190	1,555,693	8.00
01/01/16	14,874,513	Gain/Loss	10,739,282	1,553,294	9.00
01/01/16	11,942,485	Amendment	8,622,381	1,247,112	9.00
01/01/17	11,158,055	Gain/Loss	8,669,019	1,164,173	10.00
01/01/17	9,132,227	Assump. Change	7,095,092	952,808	10.00
01/01/17	5,727,594	Amendment	4,449,933	597,587	10.00
01/01/18	2,803,976	Gain/Loss	2,321,795	292,302	11.00
01/01/18	15,373,089	Amendment	12,729,487	1,602,579	11.00
01/01/19	6,782,930	Gain/Loss	5,939,019	706,506	12.00
01/01/20	10,961,241	Gain/Loss	10,082,319	1,140,801	13.00
01/01/21	9,855,251	Assump. Change	9,470,555	1,024,897	14.00
01/01/22	980,465	Amendment	980,465	101,963	15.00
TOTAL CHARGES	263,001,605		113,489,118	28,819,602	

Credit Bases:

Date	Initial Balance	Type of Base	Outstanding	Annual	Number of
01/01/10	11,852,534	Gain/Loss	3,488,107	1,244,964	3.00
01/01/15	794,429	Gain/Loss	526,658	83,035	8.00
01/01/19	12,009,770	Assump. Change	10,515,553	1,250,931	12.00
01/01/20	5,137,014	Assump. Change	4,725,106	534,639	13.00
01/01/21	1,145,376	Gain/Loss	1,100,667	119,113	14.00
01/01/22	5,882,273	Gain/Loss	5,882,273	611,727	15.00
TOTAL CREDITS	36,821,396		26,238,364	3,844,409	
NET CHARGES	226,180,209		87,250,754	24,975,193	

SMART LOCAL UNION NO. 36
PENSION FUND
EIN: 43-0727853 PN: 001

Schedule MB, line 6 - Statement of Actuarial Methods and Assumptions

Funding Method:

Entry Age Normal Cost Method - Under this method, the Entry Age Normal Cost is based exclusively on plan liabilities. This funding method attempts to maintain costs as a level dollar amount.

The Unfunded Accrued Liability equals the Accrued Liability less the Actuarial Value of Assets. Increases and decreases in the Unfunded Accrued Liability cause the plan to establish amortization bases. Level annual payments are charged and/or credited to the plan until the bases are fully amortized or until the plan reaches the Full-Funding Limit. The type of base and the date established determine the amount of the payment and the number of years to amortize.

Each amortization base is amortized over the next following 15 years.

Valuation of Assets:

The Actuarial Value of Assets (AVA) is determined as the sum of the previous year's AVA plus contributions and expected investment return and reduced by benefit payments and plan expenses and then increased/decreased by 20% the difference between expected investment return and actual investment return over the last five years. This value of assets can not be less than 80% or more than 120% of market value.

Mortality Rates

Pre-Retirement: Males: PRI-2012 Employee Blue Collar Mortality Table for males, with projected mortality improvement based on the most recent Society of Actuaries scales (MP 2021)

Females: PRI-2012 Employee Blue Collar Mortality Table for females, with projected mortality improvement based on the most recent Society of Actuaries scales (MP 2021)

Post-Retirement: Males: PRI-2012 Annuitant Blue Collar Mortality Table for males, with projected mortality improvement based on the most recent Society of Actuaries scales (MP 2021)

Females: PRI-2012 Annuitant Blue Collar Mortality Table for females, with projected mortality improvement based on the most recent Society of Actuaries scales (MP 2021)

Investment Earnings

7.25% per annum: compounded annually

SMART LOCAL UNION NO. 36
PENSION FUND

Statement of Actuarial Methods and Assumptions (continued)

Current Liability

Interest Rate: 2.22% per annum: compounded annually

Salary Appreciation

Increase Rate: None Assumed

Disability

None Assumed

Assumed Retirement Age

Age of Participant	Retirement Rate	Age of Participant	Retirement Rate
55	5.0%	60	25.0%
56	5.0	61	30.0
57	5.0	62	40.0
58	5.0	63	30.0
59	15.0	64	30.0
		65 & over	100.0

Termination prior to Retirement other than Death

T-2 Actuaries Table

Age	Probability of Term. (Male)	Probability of Term. (Female)
20	0.05441	0.05441
30	0.05072	0.05259
40	0.03510	0.04594
50	0.00407	0.01458
60	0.00000	0.00000
63 & over	0.00000	0.00000

Expense Load

Equal to Prior Year Administrative Expenses added to Normal Cost

SMART LOCAL UNION NO. 36
PENSION FUND
EIN: 43-0727853 PN: 001

Schedule MB, line 6 - Summary of Plan Provisions

Eligibility

All employees covered by a Collective bargaining agreement for whom contributions are required to be made to the Plan and all full-time employees of the union are immediately eligible.

Credited Service

Hours of Benefit Service In a Plan Year	Credited Service
1,400 or more	1.00 year
1,000 to 1,399	3/4 year
500 to 999	1/2 year
300 to 499	1/4 year
Less than 300	No credit

Vesting Service

Hours of Vesting Service In a Plan Year	Vesting Service
870 or more	1.00 year
500 to 869	1/2 year
300 to 499	1/4 year
Less than 300	No credit

Normal Pension

a) Eligibility requirements: Age 65

b) Benefit: A monthly benefit is equal to the Credited Service multiplied by the benefit multiplier, determined under the following schedule:

Effective Date	Main	Residential	Gutter Truck	
2/1/2007	80.40	26.15	18.30	
8/1/2018	150.00	121.00	20.13	*
1/1/2019	178.00	139.00	20.13	**

c) Contribution Rate: The above monthly benefit multiplier is determined in coordination with the below assumed contribution rate for the year.

Valuation Year	Main	Residential	Gutter Truck
1/1/2021	9.80	7.60	1.93
1/1/2022	10.00	7.80	1.93

*Multipliers retroactive to January 1, 2013
** Multipliers retroactive to January 1, 2019
The benefit multiplier is $27.50 for credits frozen in 1987 for Gutter Truck participants who earned Credited Service prior to February 1, 1987.

SMART LOCAL UNION NO. 36
PENSION FUND

Summary of Plan Provisions
(Continued)

Early Pension

a) Eligibility requirements: Age 55 and 15 Years of Credited Service.

b) Benefit: The Accrued Benefit reduced by ¼% for each of the first 36 months that the date of early retirement precedes normal retirement date and by ½% for each additional such month.

Unreduced benefits are provided to employees with 20 years of vesting service who have attained age 62. Those retiring prior to age 62, but with 20 years of vesting service, will have their Accrued Benefit reduced by ¼% for each of the first 24 months that the date of early retirement precedes age 62 and by ½% for each additional such month.

Disability Pension

a) Eligibility requirements: Disabled while in service and 5 Years of Credited Service.

b) Benefit: Accrued Benefit at date of Disability beginning 26 weeks after the date of disability.

Normal Form of Benefit

The Normal Form of payment of the Normal Pension Benefit and Early Pension Benefit is a Life Annuity.

Termination Pension

a) Eligibility requirements: 5 Years of Vesting Service.

b) Benefit: Accrued Benefit as of date of termination, deferred and payable at Normal Retirement Date.

Pre-retirement Death Benefit (only for married participants)

a) Eligibility Requirement: 5 Years of Vesting Service.

b) Benefit: If a vested married participant dies before receiving any pension benefits, a death benefit is payable to the surviving spouse. The surviving spouse will receive a monthly pension for life equal to the amount such spouse would have received had the Employee elected Early Retirement under the 50% Joint and Survivor option on the day before his death. However, in no case will the death benefit be less in value than the lump sum death benefit based on credited service at date of death, as described in the next section.

SMART LOCAL UNION NO. 36
PENSION FUND

Summary of Plan Provisions
(Continued)

Pre-retirement Death Benefit (for all participants, active and vested terminated)

a) Eligibility Requirement: 2 Years of Credited Service.

b) Benefit: If an active and vested terminated participant dies before receiving any pension benefit, then a death benefit is payable to the beneficiary, subject to the surviving spouse death benefit provision described in the preceding section. The amount of the lump sum death benefit payable to beneficiaries is determined under the following schedule:

Credited Service	No addendum	Residential service addendum	Gutter truck addendum
< 2 years	0	0	0
2 years	6,400	3,200	1,400
3 years	9,000	4,800	2,100
4 years	12,800	6,400	2,800
5 years	18,400	9,200	4,025
6 years	24,000	12,000	5,250
7 years	29,333	14,667	6,417
8 years	34,667	17,333	7,583
9 years	40,000	20,000	8,750
10 years	43,200	21,600	9,450
11 years	46,400	23,200	10,150
12 years	49,600	24,800	10,850
13 years	52,800	26,400	11,550
14 years	56,000	28,000	12,250
15 years	60,800	30,400	13,300
16 years	65,600	32,800	14,350
17 years	70,400	35,200	15,400
18 years	75,200	37,600	16,450
19 years	80,000	40,000	17,500
20 years	86,400	43,200	18,900
21 years	92,800	46,400	20,300
22 years	99,200	49,600	21,700
23 years	105,600	52,800	23,100
24 years	112,000	56,000	24,500
>25 years	160,000	80,000	35,000

Schedule H, Line 4i
Schedule of Assets (Held at End of Year) SUPPLEMENTAL SCHEDULE 1

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND
TRANSPORTATION WORKERS ('SMART") LOCAL NO. 36 PENSION PLAN
EIN 43-0727853
YE 12/31/22

	COST	VALUE @ 12/31/22
INTEREST BEARING CASH		
First Mid Bank & Trust, NA		
Sweep accounts	2,561,817	2,561,817
U.S. Bank		
Money market funds	4,196,184	4,196,184
TOTAL INTEREST BEARING CASH	6,758,001	6,758,001
U.S. GOVERNMENT SECURITIES		
U.S. Government Issues	See attached	24,407,509
CORPORATE DEBT INSTRUMENTS		
Corporate Issues	See attached	7,754,807
Foreign Issues	See attached	586,800
		8,341,607
VALUE OF INTEREST IN PARTNERSHIPS		
Ifm Global Infrastrusture (US) LP	15,000,000	16,060,891
Siguler Guff Small Buyout Opportunities Fund III, LP	4,150,296	10,029,680
Glouston Private Equity Opportunities V, LP	324,768	1,769,316
JPG Peg Global Private Equity VIII	5,112,122	7,341,278
Peg Global Pe X LP	334,962	309,579
Aberdeen US Private equity VIII LP	2,053,921	4,759,143
Aberdeen US Private equity IX LP	2,284,439	3,666,561
RREEF America REIT II	12,450,564	17,311,858
Clarion Lion Properties Fund, LP	10,010,963	9,889,954
Vectis Life Sciences Fund I, LP	647,294	65,232
Vectis Helathcare & Life Sciences Fund II, LP	601,275	994,800
DGV Enhanced U.S. Equity Fund LLC	16,000,000	14,792,660
Neuberger Berman U.S. Equity Index PutWrite Fund LLC	16,000,000	15,132,755
	84,970,604	102,123,707
VALUE OF INTEREST IN COMMON AND COLLECTIVE TRUSTS		
AFL-CIO Building Investment Trust	5,062,422	12,814,840
Blackrock Emerging Markets Collective Fund	12,271,385	8,788,450
LGIMA Russell 3000 CTF	74,450,482	87,007,338
Wellington CTF International Small Cap Equity Fund	9,851,381	10,724,371
	101,635,670	119,334,999
VALUE OF INTEREST IN 103-12 INVESTMENT ENTITIES		
Builders ProLoan Bond Fund LLC	5,000,000	5,900,467
REGISTERED INVESTMENT COMPANIES		
Mutual Funds	See attached	41,389,321



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am US Treas Mm Cl Z 31846V450 Asset Minor Code 1	540,443.540	540,443.54 1.0000	540,443.54	.00 .00	3,189.58	4.11
First Am US Treas Mm Cl Z 31846V450 Asset Minor Code 1	855.070	855.07 1.0000	855.07	.00 .00	2.79	4.11
First Am US Treas Mm Cl Z 31846V450 Asset Minor Code 1	1,982,778.330	1,982,778.33 1.0000	1,982,778.33	.00 .00	6,896.19	4.11
First Am US Treas Mm Cl Z 31846V450 Asset Minor Code 1	1,652,013.370	1,652,013.37 1.0000	1,652,013.37	.00 .00	1,614.36	4.11
First Am US Treas Mm Cl Z 31846V450 Asset Minor Code 1	94.310	94.31 1.0000	94.31	.00 .00	.31	4.10
First Am US Treas Mm Cl Z 31846V450 Asset Minor Code 1	.000	.00 1.0000	.00	.00 .00	463.60	0.00
First Am US Treas Mm Cl Z 31846V450 Asset Minor Code 1	.000	.00 1.0000	.00	.00 .00	449.81	0.00

Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Total First Am US Treas Mm Cl Z	**4,176,184.620**	**4,176,184.62**	**4,176,184.62**	**.00** **.00**	**12,616.64**	**4.10**
Total Money Markets	**4,176,184.620**	**4,176,184.62**	**4,176,184.62**	**.00** **.00**	**12,616.64**	**4.10**
Total Cash And Equivalents	**4,176,184.620**	**4,176,184.62**	**4,176,184.62**	**.00** **.00**	**12,616.64**	**4.10**

US Government Issues

F H L M C Gd G08348 5.000% 6/01/39 Standard & Poors Rating: N/A Moodys Rating: N/A 3128MJL65 Asset Minor Code 24	16,317.560	16,559.39 101.4820	16,594.19	- 34.80 - 2,348.83	68.00	4.93
F H L M C Gd G08795 3.000% 1/01/48 Standard & Poors Rating: N/A Moodys Rating: N/A 3128MJ3D0 Asset Minor Code 24	64,384.270	57,367.67 89.1020	62,432.62	- 5,064.95 - 10,782.47	160.96	3.37
F H L M C Gd G08824 4.000% 7/01/48 Standard & Poors Rating: N/A Moodys Rating: N/A 3128MJ4J6 Asset Minor Code 24	126,949.500	121,183.45 95.4580	129,145.35	- 7,961.90 - 16,469.93	423.14	4.19
F H L M C Gd G02620 5.500% 2/01/37 Standard & Poors Rating: N/A Moodys Rating: N/A 3128M4G56 Asset Minor Code 24	8,848.210	9,184.88 103.8050	8,732.08	452.80 - 1,197.87	40.54	5.30



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F H L M C Gd G04817 5.000% 9/01/38 Standard & Poors Rating: N/A Moodys Rating: N/A 3128M6VJ4 Asset Minor Code 24	13,782.720	14,065.95 102.0550	14,937.05	- 871.10 - 1,711.73	57.43	4.90
F H L M C Gd A92576 4.500% 7/01/40 Standard & Poors Rating: N/A Moodys Rating: N/A 3129402H1 Asset Minor Code 24	63,954.880	63,472.02 99.2450	65,783.60	- 2,311.58 - 8,416.88	239.78	4.53
F H L B Deb 1.500% 1/20/34 Standard & Poors Rating: AA+ Moodys Rating: Aaa 3130AKMG8 Asset Minor Code 22	680,000.000	499,337.60 73.4320	680,000.00	- 180,662.40 - 148,539.20	4,561.67	2.04
F H L M C #Sd8108 3.000% 10/01/50 Standard & Poors Rating: N/A Moodys Rating: N/A 3132DWAH6 Asset Minor Code 24	362,410.740	318,932.32 88.0030	381,437.31	- 62,504.99 - 55,364.15	906.03	3.41
F H L M C Gd V80986 4.000% 2/01/44 Standard & Poors Rating: N/A Moodys Rating: N/A 3132L6CX7 Asset Minor Code 24	45,924.660	44,038.07 95.8920	48,034.31	- 3,996.24 - 6,943.42	153.08	4.17
F H L M C #Qc1084 2.500% 4/01/51 Standard & Poors Rating: N/A Moodys Rating: N/A 3133AKFZ8 Asset Minor Code 24	713,904.930	606,226.65 84.9170	742,238.03	- 136,011.38 - 121,705.74	1,487.30	2.94

Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F F C B Deb 0.500% 2/04/26 Standard & Poors Rating: AA+ Moodys Rating: Aaa 3133EMPU0 Asset Minor Code 22	.000	.00 88.6430	.00	.00 19,464.80	.00	0.00
F N M A 1.000% 8/28/30 Standard & Poors Rating: AA+ Moodys Rating: Aaa 3136G4L92 Asset Minor Code 22	750,000.000	580,702.50 77.4270	750,000.00	- 169,297.50 - 131,070.00	2,520.83	1.29
F N M A #190361 6.000% 10/01/35 Standard & Poors Rating: N/A Moodys Rating: N/A 31368HMJ9 Asset Minor Code 24	13,952.010	14,429.17 103.4200	15,451.90	- 1,022.73 - 1,891.43	69.76	5.80
F N M A #323645 7.500% 4/01/29 Standard & Poors Rating: N/A Moodys Rating: N/A 31374TP60 Asset Minor Code 24	158.600	160.83 101.4070	162.63	- 1.80 - 15.46	1.01	7.40
F N M A #Ah8168 4.500% 4/01/26 Standard & Poors Rating: N/A Moodys Rating: N/A 3138AACE9 Asset Minor Code 24	15,025.070	14,996.67 99.8110	16,029.86	- 1,033.19 - 880.47	56.34	4.51
F N M A #AI2417 3.500% 8/01/42 Standard & Poors Rating: N/A Moodys Rating: N/A 3138EJVK1 Asset Minor Code 24	119,846.720	112,186.12 93.6080	127,936.38	- 15,750.26 - 17,531.21	349.55	3.74



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F N M A #AI6280 4.000% 10/01/44 Standard & Poors Rating: N/A Moodys Rating: N/A 3138EN6S3 Asset Minor Code 24	103,521.320	99,157.90 95.7850	109,975.23	- 10,817.33 - 14,519.22	345.07	4.18
F N M A #As4992 3.500% 5/01/45 Standard & Poors Rating: N/A Moodys Rating: N/A 3138WERN1 Asset Minor Code 24	182,998.220	170,241.41 93.0290	188,874.15	- 18,632.74 - 28,493.92	533.74	3.76
F N M A #At7133 3.500% 6/01/43 Standard & Poors Rating: N/A Moodys Rating: N/A 3138WU4T7 Asset Minor Code 24	116,549.120	109,036.36 93.5540	121,247.50	- 12,211.14 - 17,128.18	339.93	3.74
F N M A #Bj1662 3.500% 12/01/47 Standard & Poors Rating: N/A Moodys Rating: N/A 3140H2Z43 Asset Minor Code 24	352,454.210	326,601.69 92.6650	351,435.39	- 24,833.70 - 52,618.29	1,027.99	3.78
F N M A #Bq4582 3.000% 10/01/50 Standard & Poors Rating: N/A Moodys Rating: N/A 3140KQCU3 Asset Minor Code 24	121,303.420	106,642.69 87.9140	127,520.21	- 20,877.52 - 19,480.37	303.26	3.41
F N M A #Br7795 2.500% 4/01/51 Standard & Poors Rating: N/A Moodys Rating: N/A 3140L6UV4 Asset Minor Code 24	749,438.120	636,497.80 84.9300	779,064.36	- 142,566.56 - 127,899.72	1,561.33	2.94



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F N M A #725036 6.500% 9/01/33 Standard & Poors Rating: N/A Moodys Rating: N/A 31402CPV8 Asset Minor Code 24	7,885.170	8,139.47 103.2250	8,949.66	- 810.19 - 723.15	42.67	6.30
F N M A #725773 5.500% 9/01/34 Standard & Poors Rating: N/A Moodys Rating: N/A 31402DJS0 Asset Minor Code 24	14,349.150	14,805.60 103.1810	14,279.05	526.55 - 1,945.00	65.76	5.33
F N M A #745418 5.500% 4/01/36 Standard & Poors Rating: N/A Moodys Rating: N/A 31403DDX4 Asset Minor Code 24	16,364.540	16,944.50 103.5440	16,482.17	462.33 - 2,001.46	74.97	5.31
F N M A #823595 2.190% 4/01/35 Standard & Poors Rating: N/A Moodys Rating: N/A 31406X7G1 Asset Minor Code 24	3,398.130	3,328.30 97.9450	3,325.53	2.77 - 101.78	6.20	2.24
F N M A #930757 5.000% 3/01/39 Standard & Poors Rating: N/A Moodys Rating: N/A 31412PB26 Asset Minor Code 24	22,201.550	22,327.88 100.5690	22,603.94	- 276.06 - 1,989.63	92.51	4.97
F N M A #Ma2771 3.000% 9/01/46 Standard & Poors Rating: N/A Moodys Rating: N/A 31418CCH5 Asset Minor Code 24	291,491.850	260,905.61 89.5070	282,656.00	- 21,750.39 - 47,611.23	728.72	3.35

Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F N M A #Ma2863 3.000% 12/01/46 Standard & Poors Rating: N/A Moodys Rating: N/A 31418CFD1 Asset Minor Code 24	447,604.140	399,683.64 89.2940	434,399.13	- 34,715.49 - 76,732.46	1,118.97	3.36
G N M A #571377 7.500% 12/15/31 Standard & Poors Rating: N/A Moodys Rating: N/A 36200SXE5 Asset Minor Code 24	10,406.720	10,439.61 100.3160	10,883.16	- 443.55 - 229.56	64.68	7.48
G N M A #513389 7.500% 9/15/29 Standard & Poors Rating: N/A Moodys Rating: N/A 36211HKA8 Asset Minor Code 24	1,328.170	1,335.97 100.5870	1,370.09	- 34.12 - 57.25	7.74	7.46
G N M A #552573 7.000% 5/15/32 Standard & Poors Rating: N/A Moodys Rating: N/A 36213E2E5 Asset Minor Code 24	4,457.410	4,462.63 100.1170	4,759.70	- 297.07 - 79.74	26.00	6.99
G N M A #564989 7.000% 9/15/31 Standard & Poors Rating: N/A Moodys Rating: N/A 36213UUN8 Asset Minor Code 24	957.390	957.96 100.0600	1,005.34	- 47.38 - 74.23	5.47	7.00
G N M A #780777 7.000% 4/15/28 Standard & Poors Rating: N/A Moodys Rating: N/A 36225A2J8 Asset Minor Code 24	5,203.730	5,329.24 102.4120	5,345.19	- 15.95 - 600.15	30.34	6.84



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
G N M A #780910 8.000% 11/15/28 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BAK4 Asset Minor Code 24	1,844.960	1,923.02 104.2310	1,979.83	- 56.81 - 202.26	12.29	7.68
G N M A #780977 7.50% 12/15/28 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BCN6 Asset Minor Code 24	2,002.190	2,064.84 103.1290	2,037.10	27.74 - 249.20	11.99	7.27
G N M A #781113 7.000% 11/15/29 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BGW2 Asset Minor Code 24	4,468.800	4,656.04 104.1900	4,588.88	67.16 - 589.99	25.91	6.72
G N M A #781207 7.500% 8/15/30 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BKU1 Asset Minor Code 24	5,422.970	5,685.06 104.8330	5,566.23	118.83 - 740.21	33.34	7.15
G N M A #781305 6.500% 6/15/31 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BNW4 Asset Minor Code 24	15,616.630	16,054.83 102.8060	16,221.78	- 166.95 - 2,344.82	84.63	6.32
G N M A #781418 7.500% 2/15/32 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BSF6 Asset Minor Code 24	498.030	525.46 105.5080	523.54	1.92 - 66.45	3.10	7.11



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
G N M A #781419 7.500% 3/15/32 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BSG4 Asset Minor Code 24	7,276.240	7,712.16 105.9910	7,712.82	- .66 - 958.54	45.40	7.08
U S Treasury Bd 1.875% 2/15/51 Standard & Poors Rating: N/A Moodys Rating: Aaa 912810SU3 Asset Minor Code 21	.000	.00 63.5550	.00	.00 - 51,319.53	.00	0.00
U S Treasury Bd 2.000% 8/15/51 Standard & Poors Rating: N/A Moodys Rating: Aaa 912810SZ2 Asset Minor Code 21	.000	.00 65.4770	.00	.00 3,529.02	.00	0.00
U S Treasury Bd 2.875% 5/15/52 Standard & Poors Rating: N/A Moodys Rating: Aaa 912810TG3 Asset Minor Code 21	2,900,000.000	2,323,625.00 80.1250	2,356,312.31	- 32,687.31 - 32,687.31	10,824.93	3.59
U S Treasury Nt 0.375% 7/31/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CAD3 Asset Minor Code 21	.000	.00 84.8360	.00	.00 74,615.44	.00	0.00
U S Treasury Nt 0.125% 2/28/23 Standard & Poors Rating: N/A Moodys Rating: N/A 91282CBN0 Asset Minor Code 21	.000	.00 99.3330	.00	.00 2,828.13	.00	0.00



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 0.500% 2/28/26 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CBQ3 Asset Minor Code 21	5,295,000.000	4,718,162.70 89.1060	5,204,076.32	- 485,913.62 - 426,459.30	8,995.65	0.56
U S Treasury Nt 0.250% 5/15/24 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CCC3 Asset Minor Code 21	1,050,000.000	988,270.50 94.1210	1,048,943.44	- 60,672.94 - 46,155.63	340.81	0.27
U S Treasury Nt 1.875% 2/15/32 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CDY4 Asset Minor Code 21	1,000,000.000	848,320.00 84.8320	915,117.19	- 66,797.19 - 66,797.19	7,082.20	2.21
U S Treasury Nt 2.500% 4/30/24 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CEK3 Asset Minor Code 21	2,800,000.000	2,720,368.00 97.1560	2,724,789.96	- 4,421.96 - 4,421.96	11,988.95	2.57
U S Treasury Nt 2.875% 5/15/32 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CEP2 Asset Minor Code 21	3,500,000.000	3,225,460.00 92.1560	3,497,109.38	- 271,649.38 - 271,649.38	13,064.57	3.12
U S Treasury Nt 2.500% 5/31/24 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CER8 Asset Minor Code 21	870,000.000	844,074.00 97.0200	844,783.60	- 709.60 - 709.60	1,912.09	2.58

Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 2.250% 12/31/23 Standard & Poors Rating: N/A Moodys Rating: Aaa 912828V23 Asset Minor Code 21	.000	.00 97.5360	.00	.00 - 61,941.82	.00	0.00
U S Treasury Nt 1.125% 2/28/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 912828ZB9 Asset Minor Code 21	3,580,000.000	3,182,691.60 88.9020	3,628,678.07	- 445,986.47 - 369,635.00	13,684.60	1.27
U S Treasury Nt 0.500% 4/30/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 912828ZN3 Asset Minor Code 21	450,000.000	387,477.00 86.1060	447,762.65	- 60,285.65 29,234.64	385.36	0.58
U S Treasury Nt 2.250% 8/15/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 9128282R0 Asset Minor Code 21	295,000.000	272,886.80 92.5040	316,333.19	- 43,446.39 - 1,558.44	2,507.10	2.43
U S Treasury Nt 2.625% 3/31/25 Standard & Poors Rating: N/A Moodys Rating: Aaa 9128284F4 Asset Minor Code 21	195,000.000	187,870.80 96.3440	195,411.33	- 7,540.53 - 17,062.50	1,307.81	2.72
Total US Government Issues	**27,419,502.050**	**24,407,509.36**	**26,761,038.73**	**- 2,353,529.37** **- 2,143,031.23**	**89,781.50**	**2.14**

Corporate Issues



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Aflac Inc 1.125% 3/15/26 Standard & Poors Rating: A- Moodys Rating: A3 001055BK7 Asset Minor Code 28	230,000.000	203,773.10 88.5970	229,776.90	- 26,003.80 - 22,022.50	761.88	1.27
At T Inc 4.050% 12/15/23 Standard & Poors Rating: N/R Moodys Rating: WR 00206RHP0 Asset Minor Code 28	.000	.00 102.2320	.00	.00 5,472.00	.00	0.00
Air Prods Chems Inc 2.800% 5/15/50 Standard & Poors Rating: A Moodys Rating: A2 009158BA3 Asset Minor Code 28	525,000.000	363,447.00 69.2280	540,286.25	- 176,839.25 - 174,441.75	1,878.33	4.04
American Intl Group 4.125% 2/15/24 Standard & Poors Rating: BBB+ Moodys Rating: Baa2 026874CY1 Asset Minor Code 28	.000	.00 98.9280	.00	.00 - 14,545.54	.00	0.00
Apple Inc Sr 3.950% 8/08/52 Standard & Poors Rating: AA+ Moodys Rating: Aaa 037833EQ9 Asset Minor Code 28	545,000.000	463,086.50 84.9700	527,124.00	- 64,037.50 - 64,037.50	8,551.20	4.65
Bank Of America Mtn 3.864% 7/23/24 Standard & Poors Rating: A- Moodys Rating: A2 06051GHL6 Asset Minor Code 28	320,000.000	317,100.80 99.0940	320,118.40	- 3,017.60 - 16,294.40	5,426.77	3.90



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Biogen Inc Sr Nt 3.150% 5/01/50 Standard & Poors Rating: BBB+ Moodys Rating: Baa2 09062XAG8 Asset Minor Code 28	.000	.00 65.0040	.00	.00 38,527.70	.00	0.00
Block Financial LLC 5.500% 11/01/22 Standard & Poors Rating: N/R Moodys Rating: WR 093662AE4 Asset Minor Code 28	.000	.00 100.1750	.00	.00 12,759.00	.00	0.00
Broadcom Inc 2.450% 2/15/31 Standard & Poors Rating: BBB- Moodys Rating: Baa3 11135FBH3 Asset Minor Code 28	475,000.000	374,119.50 78.7620	474,700.75	- 100,581.25 - 91,622.75	4,396.39	3.11
Cigna Corp New Sr 1.250% 3/15/26 Standard & Poors Rating: A- Moodys Rating: Baa1 125523CP3 Asset Minor Code 28	185,000.000	164,823.90 89.0940	184,946.35	- 20,122.45 - 17,504.70	1,373.57	1.40
Capital One 3.900% 1/29/24 Standard & Poors Rating: BBB Moodys Rating: Baa1 14040HCA1 Asset Minor Code 28	435,000.000	429,545.10 98.7460	435,438.48	- 5,893.38 - 28,218.45	7,163.00	3.95
Citigroup Inc 3.375% 3/01/23 Standard & Poors Rating: BBB+ Moodys Rating: A3 172967GL9 Asset Minor Code 28	290,000.000	289,330.10 99.7690	291,305.58	- 1,975.48 - 9,117.60	3,262.50	3.38



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Citigroup Inc 3.700% 1/12/26 Standard & Poors Rating: BBB+ Moodys Rating: A3 172967KG5 Asset Minor Code 28	305,000.000	293,385.60 96.1920	325,214.85	- 31,829.25 - 36,404.80	5,297.68	3.85
Citibank Na 3.650% 1/23/24 Standard & Poors Rating: A+ Moodys Rating: Aa3 17325FAS7 Asset Minor Code 28	310,000.000	305,737.50 98.6250	309,510.20	- 3,772.70 - 20,345.30	4,966.03	3.70
Eog Res Inc Sr Glbl 4.375% 4/15/30 Standard & Poors Rating: A- Moodys Rating: A3 26875PAU5 Asset Minor Code 28	300,000.000	290,001.00 96.6670	314,808.00	- 24,807.00 - 56,670.00	2,770.83	4.53
Energy Transfer L P 5.550% 2/15/28 Standard & Poors Rating: BBB- Moodys Rating: Baa3 29273VAP5 Asset Minor Code 28	140,000.000	138,870.20 99.1930	139,963.60	- 1,093.40 - 1,093.40	366.92	5.60
Meta Platforms Inc 4.450% 8/15/52 Standard & Poors Rating: AA- Moodys Rating: A1 30303M8E5 Asset Minor Code 28	.000	.00 79.7530	.00	.00 - 136,653.70	.00	0.00
Meta Platforms Inc 3.850% 8/15/52 Standard & Poors Rating: AA- Moodys Rating: A1 30303M8J4 Asset Minor Code 28	710,000.000	564,201.50 79.4650	702,900.00	- 138,698.50 - 2,075.33	10,782.14	4.84



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ford Motor Credit Co 4.063% 11/01/24 Standard & Poors Rating: Bb+ Moodys Rating: Ba2 345397ZX4 Asset Minor Code 28	785,000.000	753,654.95 96.0070	785,737.90	- 32,082.95 - 72,298.50	5,315.76	4.23
General Motors Co 4.000% 4/01/25 Standard & Poors Rating: BBB Moodys Rating: Baa3 37045VAG5 Asset Minor Code 28	300,000.000	292,590.00 97.5300	298,165.60	- 5,575.60 - 28,275.00	3,000.00	4.10
Illumina Inc 0.550% 3/23/23 Standard & Poors Rating: BBB Moodys Rating: Baa3 452327AL3 Asset Minor Code 28	185,000.000	183,103.75 98.9750	184,996.30	- 1,892.55 - 947.20	276.99	0.56
Kellogg Company 2.100% 6/01/30 Standard & Poors Rating: BBB Moodys Rating: Baa2 487836BX5 Asset Minor Code 28	290,000.000	235,775.80 81.3020	290,588.70	- 54,812.90 - 48,264.70	507.50	2.58
Lam Research Corp Sr 2.875% 6/15/50 Standard & Poors Rating: A- Moodys Rating: A2 512807AW8 Asset Minor Code 28	130,000.000	86,867.30 66.8210	129,658.10	- 42,790.80 - 42,664.70	166.11	4.30
McDonalds Corp Mtn 2.625% 1/15/22 Standard & Poors Rating: N/R Moodys Rating: WR 58013MEM2 Asset Minor Code 28	.000	.00 100.0000	.00	.00 - 198.40	.00	0.00



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
McDonalds Corp Mtn 2.125% 3/01/30 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 58013MFM1 Asset Minor Code 28	500,000.000	418,260.00 83.6520	503,650.00	- 85,390.00 - 79,435.00	3,541.67	2.54
Oracle Corp 3.250% 11/15/27 Standard & Poors Rating: BBB Moodys Rating: Baa2 68389XBN4 Asset Minor Code 28	270,000.000	247,984.20 91.8460	269,700.30	- 21,716.10 - 36,306.90	1,121.25	3.54
Qualcomm Inc 2.150% 5/20/30 Standard & Poors Rating: A Moodys Rating: A2 747525BK8 Asset Minor Code 28	430,000.000	363,797.20 84.6040	428,151.00	- 64,353.80 - 69,905.10	1,052.89	2.54
Simon Ppty Group LP 1.750% 2/01/28 Standard & Poors Rating: A- Moodys Rating: A3 828807DL8 Asset Minor Code 28	535,000.000	455,295.70 85.1020	533,908.60	- 78,612.90 - 69,362.75	3,901.04	2.06
Visa Inc 2.800% 12/14/22 Standard & Poors Rating: N/R Moodys Rating: WR 92826CAC6 Asset Minor Code 28	.000	.00 100.0000	.00	.00 - 7,762.20	.00	0.00
Wells Fargo Mtn 3.750% 1/24/24 Standard & Poors Rating: BBB+ Moodys Rating: A1 95000U2C6 Asset Minor Code 28	180,000.000	177,553.80 98.6410	179,674.20	- 2,120.40 - 11,439.00	2,943.75	3.80



Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Welltower Inc 3.625% 3/15/24 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 95040QAG9 Asset Minor Code 28	350,000.000	342,503.00 97.8580	350,787.50	- 8,284.50 - 25,592.00	3,735.76	3.70
Total Corporate Issues	**8,725,000.000**	**7,754,807.50**	**8,751,111.56**	**- 996,304.06** **- 1,126,740.47**	**82,559.96**	**3.54**

Foreign Issues

Flextronics Intl Ltd 4.875% 5/12/30 Standard & Poors Rating: BBB- Moodys Rating: Baa3 33938XAB1 Asset Minor Code 35	625,000.000	586,800.00 93.8880	633,660.90	- 46,860.90 - 125,875.00	4,147.14	5.19
Total Foreign Issues	**625,000.000**	**586,800.00**	**633,660.90**	**- 46,860.90** **- 125,875.00**	**4,147.14**	**5.19**

Mutual Funds

Mutual Funds-Equity

Vanguard Developed Markets Index Ins 921943882 Asset Minor Code 98	2,117,221.533	28,646,007.34 13.5300	30,670,695.13	- 2,024,687.79 - 5,888,780.99	.00	2.90
Total Mutual Funds-Equity	**2,117,221.533**	**28,646,007.34**	**30,670,695.13**	**- 2,024,687.79** **- 5,888,780.99**	**.00**	**2.90**

Mutual Funds-Fixed Income

Period from January 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Lord Abbett High Yield Fund Class R6 54401E721 Asset Minor Code 99	1,030,294.402	6,326,007.63 6.1400	6,459,276.79	- 133,269.16 - 133,269.16	.00	6.38
Nuveen Symphony Floating Rate Income 67066D556 Asset Minor Code 99	359,714.451	6,417,305.81 17.8400	6,463,568.99	- 46,263.18 - 46,263.18	.00	5.57
Total Mutual Funds-Fixed Income	**1,390,008.853**	**12,743,313.44**	**12,922,845.78**	**- 179,532.34** **- 179,532.34**	**.00**	**5.97**
Total Mutual Funds	**3,507,230.386**	**41,389,320.78**	**43,593,540.91**	**- 2,204,220.13** **- 6,068,313.33**	**.00**	**3.85**

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE				**340,598,959.87**		
	COMPARATIVE VALUE (5%)				**17,029,947.99**		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
	NO TRANSACTIONS QUALIFIED FOR THIS SECTION						
CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE							
	Broker: Direct From Issuer						
	Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund						
01/06/2022	S	- 25.590	154.2997		3,949	2,896	1,052
	Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund						
01/06/2022	S	-.160	155.0000		25	18	7
	Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund						
01/06/2022	S	- 9,658.103	155.3100		1,500,000	1,093,155	406,845
	Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III						
01/12/2022	S	- 95,008.130	1.0000		95,008	95,008	
	Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP						
01/18/2022	B	250,000.000	1.0000		- 250,000	250,000	
	Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP						
02/03/2022	B	250,000.000	1.0000		- 250,000	250,000	
	Issue: 9MWRE0509 - Afl-Cio Building Investment Trust						
02/09/2022	S	- 192.618	8,548.3313		1,646,558	628,239	1,018,319

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
02/22/2022	B	67,757.280	1.0000		- 67,757	67,757	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
02/28/2022	B	162.303	19.8300		- 3,218	3,218	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
02/28/2022	S	- 1,422.337	19.8300		28,205	21,126	7,079
Issue: 97MSC04U8 - Rreef America Reit II							
03/23/2022	B	5,492.494	136.5500		- 750,000	750,000	
Issue: 97MSC04U8 - Rreef America Reit II							
03/23/2022	B	1,257.196	149.9400		- 188,504	188,504	
Issue: 97MSC04U8 - Rreef America Reit II							
03/23/2022	B	10,004.002	149.9400		- 1,500,000	1,500,000	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
03/30/2022	B	335.701	19.1202		- 6,419	6,419	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
03/30/2022	B	20,713.670	1.0000		- 20,714	20,714	
Issue: 96MSCXS57 - Ifm Global Infra (US) LP							
03/31/2022	B	15,000,000.000	1.0000		- 15,000,000	15,000,000	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
04/01/2022	S	- 96,180.040	1.0000		96,180	96,180	
Issue: 97MSC04U8 - Rreef America Reit II							
04/01/2022	B	2,000.000	150.0000		- 300,000	300,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
04/20/2022	S	- 78,572.420	1.0000		78,572	78,572	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
04/27/2022	B	36,360.650	1.0000		- 36,361	36,361	
Issue: 9MWRE0509 - Afl-Cio Building Investment Trust							
04/29/2022	S	- 124.554	8,863.6347		1,104,005	406,245	697,759
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
04/29/2022	S	- 66,889.632	149.5000		10,000,000	7,570,924	2,429,076
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
04/29/2022	S	- 18.279	149.5038		2,733	2,069	664
Issue: 97MSC04U8 - Rreef America Reit II							
05/02/2022	S	- 60,084.751	158.1100		9,500,000	6,690,711	2,809,289
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
05/04/2022	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
05/12/2022	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
05/26/2022	B	1,801.166	18.9800		- 34,186	34,186	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
05/26/2022	B	1,978.638	17.2900		- 34,211	34,211	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
05/26/2022	S	- 1,457.207	17.2900		25,195	21,674	3,521

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
05/26/2022	S	- 310,832.550	1.0000		310,833	310,833	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
05/26/2022	S	- 83,628.010	1.0000		83,628	83,628	
Issue: 97MSC04U8 - Rreef America Reit II							
05/31/2022	B	1,214.575	158.1100		- 192,036	192,036	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
05/31/2022	B	38,207.550	1.0000		- 38,208	38,208	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
05/31/2022	S	- 92,948.120	1.0000		92,948	92,948	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
06/16/2022	B	66,681.320	1.0000		- 66,681	66,681	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
06/23/2022	S	- 166,138.450	1.0000		166,138	166,138	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
06/27/2022	B	29,975.340	1.0000		- 29,975	29,975	
Issue: 97MSC04U8 - Rreef America Reit II							
07/01/2022	B	2,846.099	158.1111		- 450,000	450,000	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
07/01/2022	B	200,000.000	1.0000		- 200,000	200,000	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
07/07/2022	B	1,589.008	17.1800		- 27,299	27,299	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 95MSC3FE0 - Peg Global Pe X LP							
07/12/2022	B	334,962.000	1.0000		- 334,962	334,962	
Issue: 9MWRE0509 - Afl-Cio Building Investment Trust							
07/21/2022	S	- 115.000	8,872.3421		1,020,319	375,083	645,237
Issue: 97MSC04U8 - Rreef America Reit II							
07/28/2022	B	769.418	166.8205		- 128,355	128,355	
Issue: 97MSC04U8 - Rreef America Reit II							
07/29/2022	S	- 11,584.623	166.9565		1,934,128	1,312,626	621,502
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
07/29/2022	S	- 635,407.700	1.0000		635,408	635,408	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
07/29/2022	B	2,676.162	15.3300		- 41,026	41,026	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
07/29/2022	B	21,759.850	1.0000		- 21,760	21,760	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
07/29/2022	B	14,825.797	134.9000		- 2,000,000	2,000,000	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
07/29/2022	S	- 31.010	136.4292		4,231	3,538	693
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
07/29/2022	S	-.329	133.1915		44	38	6
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/02/2022	B	14,084.507	134.9000		- 1,900,000	1,900,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
08/18/2022	B	200,000.000	1.0000		- 200,000	200,000	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
08/29/2022	B	833.473	16.1900		- 13,494	13,494	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
08/29/2022	S	- 1,345.417	16.1900		21,782	20,024	1,759
Issue: 95MSC0D32 - Clarion Lion Properties Fund, LP							
08/30/2022	B	5,091.341	1,964.1192		- 10,000,000	10,000,000	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
09/29/2022	S	- 73,061.760	1.0000		73,062	73,062	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
09/30/2022	B	752.966	15.4900		- 11,663	11,663	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
09/30/2022	B	29,787.070	1.0000		- 29,787	29,787	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
10/05/2022	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
10/12/2022	S	- 119,129.210	1.0000		119,129	119,129	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
10/12/2022	S	- 94,953.390	1.0000		94,953	94,953	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
10/14/2022	S	- 32.286	121.1002		3,910	3,683	227

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
10/14/2022	S	- 27.309	121.1004		3,307	3,115	192
Issue: 9MWRE0509 - Afl-Cio Building Investment Trust							
10/24/2022	S	- 86.970	8,929.4142		776,591	283,660	492,931
Issue: 95MSC0D32 - Clarion Lion Properties Fund, LP							
10/31/2022	S	- 31.500	2,056.0635		64,766	61,870	2,896
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
10/31/2022	S	- 9,590.280	1.0000		9,590	9,590	
Issue: 97MSC04U8 - Rreef America Reit II							
11/03/2022	S	- 4,487.000	166.8259		748,548	508,411	240,137
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
11/03/2022	B	200,000.000	1.0000		- 200,000	200,000	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
11/10/2022	S	- 656,588.110	1.0000		656,588	656,588	
Issue: 97MSC04U8 - Rreef America Reit II							
11/30/2022	B	719.103	164.4491		- 118,256	118,256	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2022	B	3,297.165	14.0400		- 46,292	46,292	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2022	B	315.317	14.8000		- 4,667	4,667	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2022	S	- 1,358.181	14.8000		20,101	20,209	- 108

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
11/30/2022	B	13,748.140	1.0000		- 13,748	13,748	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
11/30/2022	B	98,263.290	1.0000		- 98,263	98,263	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
12/02/2022	S	- 12,855,348.030	1.0000		12,855,348	13,759,146	- 903,798
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
12/12/2022	B	150,000.000	1.0000		- 150,000	150,000	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
12/23/2022	S	- 198,970.260	1.0000		198,970	198,970	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
12/23/2022	B	48,943.760	1.0000		- 48,944	48,944	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
12/23/2022	S	- 1,651,940.410	1.0000		1,651,940	1,989,982	- 338,042
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
12/29/2022	S	- 124,238.370	1.0000		124,238	124,238	
Issue: 95MSC0D32 - Clarion Lion Properties Fund, LP							
12/30/2022	B	35.443	2,054.9623		- 72,833	72,833	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
12/30/2022	B	424.127	16.2300		- 6,884	6,884	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
12/30/2022	B	581.312	16.2000		- 9,417	9,417	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund						
12/30/2022	S	- 24.975	134.2490		3,353	2,849	504
Total For Direct From Issuer				**0**	**81,400,203**	**73,262,456**	**8,137,747**
	Broker: Wells Fargo Securities, LLC						
	Issue: 912810SZ2 - U S Treasury Bd 2.000% 8/15/51						
01/05/2022	S	- 1,200,000.000	1.0050		1,206,047	1,224,716	- 18,669
	Issue: 912810SZ2 - U S Treasury Bd 2.000% 8/15/51						
01/06/2022	S	- 1,200,000.000	.9871		1,184,578	1,224,716	- 40,138
	Issue: 912810TB4 - U S Treasury Nt 1.875% 11/15/51						
01/19/2022	B	1,300,000.000	.9588		- 1,246,426	1,246,426	
	Issue: 912810SZ2 - U S Treasury Bd 2.000% 8/15/51						
01/20/2022	S	- 500,000.000	.9768		488,398	510,298	- 21,900
	Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51						
01/20/2022	S	- 1,000,000.000	.9479		947,930	938,060	9,869
	Issue: 3133EMPU0 - F F C B Deb 0.500% 2/04/26						
01/21/2022	S	- 580,000.000	.9568		554,915	580,000	- 25,085
	Issue: 09062XAG8 - Biogen Inc Sr Nt 3.150% 5/01/50						
01/27/2022	S	- 730,000.000	.8867		647,269	740,175	- 92,905
	Issue: 912810TB4 - U S Treasury Nt 1.875% 11/15/51						
02/02/2022	B	730,000.000	.9502		- 693,614	693,614	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 912810TB4 - U S Treasury Nt 1.875% 11/15/51							
02/08/2022	S	- 1,100,000.000	.9315		1,024,633	1,048,829	- 24,196
Issue: 912810TB4 - U S Treasury Nt 1.875% 11/15/51							
02/14/2022	B	1,400,000.000	.9071		- 1,269,953	1,269,953	
Issue: 91282CAD3 - U S Treasury Nt 0.375% 7/31/27							
03/29/2022	S	- 1,800,000.000	.8918		1,605,305	1,784,273	- 178,969
Issue: 912810TB4 - U S Treasury Nt 1.875% 11/15/51							
04/11/2022	S	- 1,130,000.000	.8272		934,766	1,061,569	- 126,803
Issue: 9128282R0 - U S Treasury Nt 2.250% 8/15/27							
04/20/2022	S	- 1,500,000.000	.9707		1,456,113	1,608,474	- 152,361
Issue: 91282CDY4 - U S Treasury Nt 1.875% 2/15/32							
04/25/2022	B	2,000,000.000	.9151		- 1,830,234	1,830,234	
Issue: 91282CBN0 - U S Treasury Nt 0.125% 2/28/23							
04/25/2022	S	- 1,000,000.000	.9857		985,742	997,031	- 11,289
Issue: 912810TB4 - U S Treasury Nt 1.875% 11/15/51							
04/28/2022	B	400,000.000	.8044		- 321,766	321,766	
Issue: 91282CBN0 - U S Treasury Nt 0.125% 2/28/23							
06/28/2022	B	700,000.000	.9832		- 688,270	688,270	
Issue: 912828V23 - U S Treasury Nt 2.250% 12/31/23							
07/07/2022	S	- 500,000.000	.9911		495,566	504,826	- 9,259
Issue: 91282CBN0 - U S Treasury Nt 0.125% 2/28/23							
07/07/2022	S	- 1,000,000.000	.9834		983,438	992,644	- 9,206

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 91282CEP2 - U S Treasury Nt 2.875% 5/15/32							
07/08/2022	B	1,500,000.000	1.0056		- 1,508,438	1,508,438	
Issue: 912828ZN3 - U S Treasury Nt 0.500% 4/30/27							
07/27/2022	S	- 2,050,000.000	.8943		1,833,389	2,039,808	- 206,419
Issue: 912810TB4 - U S Treasury Nt 1.875% 11/15/51							
08/23/2022	S	- 1,200,000.000	.7370		884,344	1,112,927	- 228,583
Issue: 912810TB4 - U S Treasury Nt 1.875% 11/15/51							
08/26/2022	S	- 1,400,000.000	.7207		1,009,039	1,298,414	- 289,375
Issue: 912810TB4 - U S Treasury Nt 1.875% 11/15/51							
09/08/2022	S	- 645,000.000	.6990		450,845	598,198	- 147,353
Issue: 91282CDY4 - U S Treasury Nt 1.875% 2/15/32							
09/08/2022	S	- 1,000,000.000	.8821		882,109	915,117	- 33,008
Issue: 912810TJ7 - U S Treasury Bd 3.000% 8/15/52							
09/23/2022	B	2,000,000.000	.8989		- 1,797,891	1,797,891	
Issue: 912810TG3 - U S Treasury Bd 2.875% 5/15/52							
10/31/2022	B	1,200,000.000	.7902		- 948,188	948,188	
Issue: 912810TG3 - U S Treasury Bd 2.875% 5/15/52							
11/18/2022	B	1,000,000.000	.8161		- 816,055	816,055	
Issue: 91282CDD0 - U S Treasury Nt 0.375% 10/31/23							
11/25/2022	S	- 1,500,000.000	.9602		1,440,352	1,449,844	- 9,492
Issue: 912810TG3 - U S Treasury Bd 2.875% 5/15/52							
11/28/2022	B	1,800,000.000	.8255		- 1,485,844	1,485,844	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 912828V23 - U S Treasury Nt 2.250% 12/31/23							
12/02/2022	S	- 1,100,000.000	.9743		1,071,727	1,110,616	- 38,890
Issue: 912810TJ7 - U S Treasury Bd 3.000% 8/15/52							
12/05/2022	B	1,400,000.000	.8757		- 1,226,039	1,226,039	
Issue: 912828V23 - U S Treasury Nt 2.250% 12/31/23							
12/12/2022	S	- 1,450,000.000	.9752		1,413,977	1,463,994	- 50,018
Issue: 91282CCC3 - U S Treasury Nt 0.250% 5/15/24							
12/12/2022	S	- 100,000.000	.9397		93,973	99,899	- 5,927
Issue: 912810TJ7 - U S Treasury Bd 3.000% 8/15/52							
12/12/2022	B	1,400,000.000	.9182		- 1,285,484	1,285,484	
Issue: 29273VAP5 - Energy Transfer L P 5.550% 2/15/28							
12/14/2022	B	140,000.000	.9997		- 139,964	139,964	
Issue: 912810TJ7 - U S Treasury Bd 3.000% 8/15/52							
12/22/2022	S	- 1,400,000.000	.8623		1,207,227	1,255,762	- 48,535
Issue: 912810TJ7 - U S Treasury Bd 3.000% 8/15/52							
12/27/2022	S	- 1,400,000.000	.8636		1,209,086	1,255,762	- 46,676
Issue: 912810TG3 - U S Treasury Bd 2.875% 5/15/52							
12/29/2022	S	- 1,100,000.000	.8114		892,504	893,774	- 1,270
Issue: 91282CER8 - U S Treasury Nt 2.500% 5/31/24							
12/29/2022	B	870,000.000	.9710		- 844,784	844,784	
Total For Wells Fargo Securities, LLC				**0**	**41,006,222**	**42,812,676**	**- 1,806,457**

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
GRAND TOTAL				**0**	**122,406,425**	**116,075,132**	**6,331,290**

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

Issue: 31846V443 - First Am Govt Ob Fd Cl V

01/04/2022	B	4.860	1.0000	- 5	5
01/04/2022	B	7.270	1.0000	- 7	7
01/04/2022	B	.370	1.0000		
01/04/2022	B	2.320	1.0000	- 2	2
01/05/2022	B	1,215,372.980	1.0000	- 1,215,373	1,215,373
01/06/2022	B	1,193,969.430	1.0000	- 1,193,969	1,193,969
01/12/2022	B	5,642.500	1.0000	- 5,643	5,643
01/12/2022	B	95,008.130	1.0000	- 95,008	95,008
01/18/2022	B	171,492.260	1.0000	- 171,492	171,492
01/18/2022	B	2,034.380	1.0000	- 2,034	2,034
01/20/2022	B	1,453,771.880	1.0000	- 1,453,772	1,453,772
01/21/2022	B	556,260.280	1.0000	- 556,260	556,260

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/24/2022	B	15,214.900	1.0000		- 15,215	15,215	
01/25/2022	B	106,741.660	1.0000		- 106,742	106,742	
01/25/2022	B	1,646,558.200	1.0000		- 1,646,558	1,646,558	
01/27/2022	B	652,762.350	1.0000		- 652,762	652,762	
01/31/2022	B	11,857.500	1.0000		- 11,858	11,858	
02/01/2022	B	4,681.250	1.0000		- 4,681	4,681	
02/02/2022	B	13.210	1.0000		- 13	13	
02/02/2022	B	.910	1.0000		- 1	1	
02/02/2022	B	1.690	1.0000		- 2	2	
02/08/2022	B	1,029,475.710	1.0000		- 1,029,476	1,029,476	
02/15/2022	B	48,742.540	1.0000		- 48,743	48,743	
02/24/2022	B	310,832.550	1.0000		- 310,833	310,833	
02/25/2022	B	113,554.280	1.0000		- 113,554	113,554	
02/28/2022	B	38,687.500	1.0000		- 38,688	38,688	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/01/2022	B	10,206.250	1.0000		- 10,206	10,206	
03/02/2022	B	17.090	1.0000		- 17	17	
03/02/2022	B	16.750	1.0000		- 17	17	
03/02/2022	B	.840	1.0000		- 1	1	
03/02/2022	B	1.550	1.0000		- 2	2	
03/15/2022	B	24,870.550	1.0000		- 24,871	24,871	
03/17/2022	B	83,628.010	1.0000		- 83,628	83,628	
03/23/2022	B	508.750	1.0000		- 509	509	
03/25/2022	B	76,007.190	1.0000		- 76,007	76,007	
03/29/2022	B	1,606,367.540	1.0000		- 1,606,368	1,606,368	
03/30/2022	B	13,000,000.000	1.0000		- 13,000,000	13,000,000	
03/31/2022	B	2,559.380	1.0000		- 2,559	2,559	
04/01/2022	B	6,000.000	1.0000		- 6,000	6,000	
04/04/2022	B	23.890	1.0000		- 24	24	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/04/2022	B	.010	1.0000				
04/04/2022	B	56.460	1.0000		- 56	56	
04/04/2022	B	2.160	1.0000		- 2	2	
04/04/2022	B	4.020	1.0000		- 4	4	
04/08/2022	B	458,426.940	1.0000		- 458,427	458,427	
04/11/2022	B	943,369.770	1.0000		- 943,370	943,370	
04/12/2022	B	92,948.120	1.0000		- 92,948	92,948	
04/18/2022	B	24,987.530	1.0000		- 24,988	24,988	
04/20/2022	B	1,462,080.140	1.0000		- 1,462,080	1,462,080	
04/21/2022	B	78,572.420	1.0000		- 78,572	78,572	
04/22/2022	B	1,104,004.700	1.0000		- 1,104,005	1,104,005	
04/25/2022	B	10,536.620	1.0000		- 10,537	10,537	
04/26/2022	B	364,453.130	1.0000		- 364,453	364,453	
05/02/2022	B	32,509.780	1.0000		- 32,510	32,510	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/03/2022	B	64.390	1.0000		- 64	64	
05/03/2022	B	.030	1.0000				
05/03/2022	B	1,893,401.760	1.0000		- 1,893,402	1,893,402	
05/03/2022	B	10.030	1.0000		- 10	10	
05/03/2022	B	13.630	1.0000		- 14	14	
05/04/2022	B	375,057.290	1.0000		- 375,057	375,057	
05/12/2022	B	15,234.380	1.0000		- 15,234	15,234	
05/13/2022	B	48,294.000	1.0000		- 48,294	48,294	
05/16/2022	B	66,917.000	1.0000		- 66,917	66,917	
05/20/2022	B	4,622.500	1.0000		- 4,623	4,623	
05/25/2022	B	63,245.570	1.0000		- 63,246	63,246	
06/01/2022	B	3,045.000	1.0000		- 3,045	3,045	
06/02/2022	B	628.590	1.0000		- 629	629	
06/02/2022	B	.310	1.0000				

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/02/2022	B	542.370	1.0000		- 542	542	
06/02/2022	B	.030	1.0000				
06/02/2022	B	99.050	1.0000		- 99	99	
06/02/2022	B	121.210	1.0000		- 121	121	
06/13/2022	B	747.780	1.0000		- 748	748	
06/14/2022	B	7,140.000	1.0000		- 7,140	7,140	
06/15/2022	B	10,717.290	1.0000		- 10,717	10,717	
06/16/2022	B	491.640	1.0000		- 492	492	
06/24/2022	B	166,138.450	1.0000		- 166,138	166,138	
06/27/2022	B	51,963.420	1.0000		- 51,963	51,963	
06/30/2022	B	34,312.500	1.0000		- 34,313	34,313	
07/05/2022	B	1,165.590	1.0000		- 1,166	1,166	
07/05/2022	B	.570	1.0000		- 1	1	
07/05/2022	B	.050	1.0000				

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/05/2022	B	181.910	1.0000		- 182	182	
07/05/2022	B	223.220	1.0000		- 223	223	
07/06/2022	B	1,180,424.980	1.0000		- 1,180,425	1,180,425	
07/06/2022	B	276.650	1.0000		- 277	277	
07/12/2022	B	5,642.500	1.0000		- 5,643	5,643	
07/15/2022	B	8,838.970	1.0000		- 8,839	8,839	
07/20/2022	B	5,100.000	1.0000		- 5,100	5,100	
07/22/2022	B	.160	1.0000				
07/22/2022	B	1,020,319.340	1.0000		- 1,020,319	1,020,319	
07/25/2022	B	69,514.370	1.0000		- 69,514	69,514	
07/26/2022	B	500,000.000	1.0000		- 500,000	500,000	
07/27/2022	B	1,835,839.770	1.0000		- 1,835,840	1,835,840	
07/28/2022	B	2,000,000.000	1.0000		- 2,000,000	2,000,000	
07/29/2022	B	8,482.500	1.0000		- 8,483	8,483	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/29/2022	B	1,934,128.300	1.0000		- 1,934,128	1,934,128	
08/01/2022	B	4,681.250	1.0000		- 4,681	4,681	
08/01/2022	B	635,407.700	1.0000		- 635,408	635,408	
08/02/2022	B	713.210	1.0000		- 713	713	
08/02/2022	B	.900	1.0000		- 1	1	
08/02/2022	B	1,287.610	1.0000		- 1,288	1,288	
08/02/2022	B	.080	1.0000				
08/02/2022	B	93.480	1.0000		- 93	93	
08/02/2022	B	289.910	1.0000		- 290	290	
08/02/2022	B	372.960	1.0000		- 373	373	
08/05/2022	B	420,819.970	1.0000		- 420,820	420,820	
08/12/2022	B	547,368.360	1.0000		- 547,368	547,368	
08/23/2022	B	890,457.870	1.0000		- 890,458	890,458	
08/25/2022	B	74,176.980	1.0000		- 74,177	74,177	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/26/2022	B	1,016,386.220	1.0000		- 1,016,386	1,016,386	
08/29/2022	B	3,750.000	1.0000		- 3,750	3,750	
09/01/2022	B	10,206.250	1.0000		- 10,206	10,206	
09/02/2022	B	1,091.400	1.0000		- 1,091	1,091	
09/02/2022	B	1.330	1.0000		- 1	1	
09/02/2022	B	2,651.130	1.0000		- 2,651	2,651	
09/02/2022	B	.110	1.0000				
09/02/2022	B	.140	1.0000				
09/02/2022	B	426.430	1.0000		- 426	426	
09/02/2022	B	524.250	1.0000		- 524	524	
09/08/2022	B	1,337,989.290	1.0000		- 1,337,989	1,337,989	
09/15/2022	B	16,711.770	1.0000		- 16,712	16,712	
Total For Buys				**0**	**44,333,206**	**44,333,206**	**0**
01/11/2022	S	- 1,238,888.830	1.0000		1,238,889	1,238,889	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/18/2022	S	- 250,000.000	1.0000		250,000	250,000	
01/19/2022	S	- 1,250,802.510	1.0000		1,250,803	1,250,803	
02/02/2022	S	- 696,585.950	1.0000		696,586	696,586	
02/03/2022	S	- 250,000.000	1.0000		250,000	250,000	
02/14/2022	S	- 1,276,551.890	1.0000		1,276,552	1,276,552	
03/04/2022	S	- 1,526,095.650	1.0000		1,526,096	1,526,096	
03/30/2022	S	- 3,000,000.000	1.0000		3,000,000	3,000,000	
03/31/2022	S	- 15,000,000.000	1.0000		15,000,000	15,000,000	
04/01/2022	S	- 203,819.960	1.0000		203,820	203,820	
04/20/2022	S	- 1,500,000.000	1.0000		1,500,000	1,500,000	
04/20/2022	S	- 500,000.000	1.0000		500,000	500,000	
04/25/2022	S	- 851,449.760	1.0000		851,450	851,450	
04/28/2022	S	- 325,163.410	1.0000		325,163	325,163	
05/02/2022	S	- 2,392,342.130	1.0000		2,392,342	2,392,342	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/04/2022	S	- 250,000.000	1.0000		250,000	250,000	
05/12/2022	S	- 250,000.000	1.0000		250,000	250,000	
06/16/2022	S	- 66,681.320	1.0000		66,681	66,681	
06/28/2022	S	- 688,554.860	1.0000		688,555	688,555	
07/01/2022	S	- 450,000.000	1.0000		450,000	450,000	
07/05/2022	S	- 199,030.710	1.0000		199,031	199,031	
07/07/2022	S	- 517,297.050	1.0000		517,297	517,297	
07/08/2022	S	- 1,514,765.620	1.0000		1,514,766	1,514,766	
07/12/2022	S	- 334,962.000	1.0000		334,962	334,962	
07/25/2022	S	- 16,348.950	1.0000		16,349	16,349	
07/26/2022	S	- 500,000.000	1.0000		500,000	500,000	
07/27/2022	S	- 500,000.000	1.0000		500,000	500,000	
07/28/2022	S	- 2,000,000.000	1.0000		2,000,000	2,000,000	
07/29/2022	S	- 2,000,000.000	1.0000		2,000,000	2,000,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/02/2022	S	- 1,900,000.000	1.0000		1,900,000	1,900,000	
08/08/2022	S	- 527,124.000	1.0000		527,124	527,124	
08/15/2022	S	- 667,740.300	1.0000		667,740	667,740	
08/18/2022	S	- 200,000.000	1.0000		200,000	200,000	
08/26/2022	S	- 27,434.280	1.0000		27,434	27,434	
08/31/2022	S	- 1,418,348.850	1.0000		1,418,349	1,418,349	
09/02/2022	S	- 276,694.000	1.0000		276,694	276,694	
09/19/2022	S	- 2,026,259.350	1.0000		2,026,259	2,026,259	
09/19/2022	S	- 849.110	1.0000		849	849	
09/19/2022	S	- 1,231,019.400	1.0000		1,231,019	1,231,019	
09/19/2022	S	- 72.420	1.0000		72	72	
09/19/2022	S	- 93.640	1.0000		94	94	
09/19/2022	S	- 273,114.800	1.0000		273,115	273,115	
09/19/2022	S	- 335,764.510	1.0000		335,765	335,765	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Total For Sells				**0**	**48,433,856**	**48,433,856**	**0**
Total First Am Govt Ob Fd Cl V				**0**	**92,767,062**	**92,767,062**	**0**
Issue: 31846V450 - First Am US Treas Mm Cl Z							
09/19/2022	B	2,026,259.350	1.0000		- 2,026,259	2,026,259	
09/19/2022	B	849.110	1.0000		- 849	849	
09/19/2022	B	1,231,019.400	1.0000		- 1,231,019	1,231,019	
09/19/2022	B	72.420	1.0000		- 72	72	
09/19/2022	B	93.640	1.0000		- 94	94	
09/19/2022	B	273,114.800	1.0000		- 273,115	273,115	
09/19/2022	B	335,764.510	1.0000		- 335,765	335,765	
09/26/2022	B	55,245.170	1.0000		- 55,245	55,245	
09/30/2022	B	2,559.380	1.0000		- 2,559	2,559	
09/30/2022	B	73,061.760	1.0000		- 73,062	73,062	
10/03/2022	B	6,000.000	1.0000		- 6,000	6,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/04/2022	B	2,093.330	1.0000		- 2,093	2,093	
10/04/2022	B	1.510	1.0000		- 2	2	
10/04/2022	B	2,202.720	1.0000		- 2,203	2,203	
10/04/2022	B	.130	1.0000				
10/04/2022	B	.170	1.0000				
10/04/2022	B	490.920	1.0000		- 491	491	
10/04/2022	B	596.900	1.0000		- 597	597	
10/13/2022	B	214,082.600	1.0000		- 214,083	214,083	
10/14/2022	B	120.670	1.0000		- 121	121	
10/17/2022	B	14,713.460	1.0000		- 14,713	14,713	
10/24/2022	B	799,964.330	1.0000		- 799,964	799,964	
10/25/2022	B	43,136.100	1.0000		- 43,136	43,136	
10/25/2022	B	776,591.150	1.0000		- 776,591	776,591	
10/26/2022	B	776,416.450	1.0000		- 776,416	776,416	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/01/2022	B	15,947.280	1.0000		- 15,947	15,947	
11/01/2022	B	64,766.000	1.0000		- 64,766	64,766	
11/02/2022	B	1,573.210	1.0000		- 1,573	1,573	
11/02/2022	B	2.040	1.0000		- 2	2	
11/02/2022	B	3,213.480	1.0000		- 3,213	3,213	
11/02/2022	B	.170	1.0000				
11/02/2022	B	.230	1.0000				
11/02/2022	B	833.320	1.0000		- 833	833	
11/02/2022	B	808.520	1.0000		- 809	809	
11/04/2022	B	548,547.930	1.0000		- 548,548	548,548	
11/14/2022	B	15,234.380	1.0000		- 15,234	15,234	
11/14/2022	B	656,588.110	1.0000		- 656,588	656,588	
11/15/2022	B	86,980.190	1.0000		- 86,980	86,980	
11/21/2022	B	4,622.500	1.0000		- 4,623	4,623	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/25/2022	B	1,504,188.030	1.0000		- 1,504,188	1,504,188	
12/01/2022	B	3,045.000	1.0000		- 3,045	3,045	
12/02/2022	B	2,338.300	1.0000		- 2,338	2,338	
12/02/2022	B	1,082,151.160	1.0000		- 1,082,151	1,082,151	
12/02/2022	B	2.410	1.0000		- 2	2	
12/02/2022	B	8,301.180	1.0000		- 8,301	8,301	
12/02/2022	B	.270	1.0000				
12/02/2022	B	983.320	1.0000		- 983	983	
12/02/2022	B	954.080	1.0000		- 954	954	
12/05/2022	B	72.960	1.0000		- 73	73	
12/12/2022	B	223,530.030	1.0000		- 223,530	223,530	
12/14/2022	B	377,176.400	1.0000		- 377,176	377,176	
12/14/2022	B	686,608.130	1.0000		- 686,608	686,608	
12/15/2022	B	6,897.450	1.0000		- 6,897	6,897	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/22/2022	B	1,221,949.400	1.0000		- 1,221,949	1,221,949	
12/23/2022	B	198,970.260	1.0000		- 198,970	198,970	
12/23/2022	B	1,651,940.410	1.0000		- 1,651,940	1,651,940	
12/27/2022	B	1,261,320.500	1.0000		- 1,261,321	1,261,321	
12/29/2022	B	49,831.400	1.0000		- 49,831	49,831	
12/30/2022	B	124,238.370	1.0000		- 124,238	124,238	
Total For Buys				**0**	**16,438,060**	**16,438,060**	**0**
09/23/2022	S	- 1,803,740.570	1.0000		1,803,741	1,803,741	
10/05/2022	S	- 250,000.000	1.0000		250,000	250,000	
10/31/2022	S	- 960,093.750	1.0000		960,094	960,094	
11/18/2022	S	- 816,292.950	1.0000		816,293	816,293	
11/28/2022	S	- 1,487,702.180	1.0000		1,487,702	1,487,702	
12/02/2022	S	- 72.720	1.0000		73	73	
12/05/2022	S	- 1,238,821.680	1.0000		1,238,822	1,238,822	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/09/2022	S	- 2,000,000.000	1.0000		2,000,000	2,000,000	
12/12/2022	S	- 150,000.000	1.0000		150,000	150,000	
12/14/2022	S	- 348,484.120	1.0000		348,484	348,484	
12/14/2022	S	- 338,124.010	1.0000		338,124	338,124	
12/28/2022	S	- 132,351.000	1.0000		132,351	132,351	
12/29/2022	S	- 2,736,198.800	1.0000		2,736,199	2,736,199	
	Total For Sells			**0**	**12,261,883**	**12,261,883**	**0**
	Total First Am US Treas Mm Cl Z			**0**	**28,699,943**	**28,699,943**	**0**
	GRAND TOTAL			**0**	**121,467,005**	**121,467,005**	**0**

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

NO TRANSACTIONS QUALIFIED FOR THIS SECTION

ACTIVE PARTICIPANT DATA

THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB

SUMMARY OF PLAN PROVISIONS

THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB

ACTUARIAL ASSUMPTION METHODS

THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)

B This return/report is: [ ] a single-employer plan [ ] a DFE (specify) _____
[ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/01/1957

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSI

2319 CHOUTEAU AVE, SUITE 300

SAINT LOUIS MO 63103

2b Employer Identification Number (EIN) 43-0727853

2c Plan Sponsor's telephone number 314-652-8175

2d Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Ray D. Reasons	9-28-23	Ray Reasons
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	George L. Wells	9/29/23	GEORGE L. WELLS III
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

218401 12-08-22

12420928 769095 00363 2022.04030 BOARD OF TRUSTEES OF SMAR 00363__1

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN

5 Total number of participants at the beginning of the plan year	5	2,740
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	1,249
a (2) Total number of active participants at the end of the plan year	6a(2)	1,245
b Retired or separated participants receiving benefits	6b	852
c Other retired or separated participants entitled to future benefits	6c	462
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	2,559
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	206
f Total. Add lines 6d and 6e	6f	2,765
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	101

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) ☒ R (Retirement Plan Information)
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) ☒ H (Financial Information)
(2) ☐ I (Financial Information - Small Plan)
(3) ☐ A (Insurance Information)
(4) ☒ C (Service Provider Information)
(5) ☒ D (DFE/Participating Plan Information)
(6) ☐ G (Financial Transaction Schedules)