Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 07/01/1964

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
THE PHILLIES

ONE CITIZENS BANK WAY
PHILADELPHIA, PA 19148

2b Employer Identification Number (EIN)
23-2186951

2c Plan Sponsor's telephone number
215-218-5343

2d Business code (see instructions)
711210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2023	DIANA BRAVERMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	970
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	427
a(2) Total number of active participants at the end of the plan year	**6a(2)**	497
b Retired or separated participants receiving benefits	**6b**	184
c Other retired or separated participants entitled to future benefits	**6c**	300
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	981
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	50
f Total. Add lines **6d** and **6e**	**6f**	1031
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	23
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
THE PHILLIES

D Employer Identification Number (EIN)
23-2186951

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2022

2 Assets:

a Market value	2a	154873610
b Actuarial value	2b	149421185

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	220	40574237	40574237
b For terminated vested participants	323	25022396	25022396
c For active participants	427	48445894	49156962
d Total	970	114042527	114753595

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	5.52 %
6 Target normal cost		
a Present value of current plan year accruals	6a	4704407
b Expected plan-related expenses	6b	677000
c Total (line 6a + line 6b)	6c	5381407

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/05/2023
Date

MARK B GENGENBACH
Type or print name of actuary

23-07102
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

212-915-8888
Telephone number (including area code)

200 LIBERTY STREET
NEW YORK, NY 10281
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	17350822
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	17350822
10	Interest on line 9 using prior year's actual return of 7.79 %	0	1351629
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		6920339
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.70 %		394459
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		7314798
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	1410000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	17292451

Part III Funding Percentages

14	Funding target attainment percentage	14	115.14 %
15	Adjusted funding target attainment percentage	15	130.21 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/14/2023	3750000	0			
09/14/2023	2000000	0			
			Totals ► 18(b)	5750000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	5340458

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	5381407
b Excess assets, if applicable, but not greater than line 31a	**31b**	5381407

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5340458

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	5340458
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE PHILLIES

D Employer Identification Number (EIN)
23-2186951

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI INVESTMENTS MANAGEMENT CORP

04-2452803

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

U.S. BANCORP ASSET MANAGEMENT

41-2003732

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

U.S. BANCORP FUND SERVICES, LLC

39-1939072

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

U.S. BANK NATIONAL ASSOCIATION

31-0841368

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEI INVESTMENTS MANAGEMENT CORP

04-2452803

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	195904	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	31207	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MITCHELL & TITUS, LLP

13-2781641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	24562	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

U.S. BANK NATIONAL ASSOCIATION

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	22065	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: MITCHELL & TITUS, LLP
b EIN: 13-2781641
c Position: ACCOUNTANT
d Address: 80 PINE STREET
NEW YORK, NY 10005
e Telephone: 212-709-4500

Explanation: BUSINESS DECISION

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE PHILLIES

D Employer Identification Number (EIN)
23-2186951

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	7500000	5750000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	233176
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	-3356729	401759
(2) U.S. Government securities	1c(2)	18332727	8961445
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	15904287	12890878
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	21572453	25539830
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	95109053	70141926
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	1474624

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	155061791	125393638
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	3732	3927
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	3732	3927
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	155058059	125389711

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	5750000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5750000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4831	
(B) U.S. Government securities	2b(1)(B)	506619	
(C) Corporate debt instruments	2b(1)(C)	769458	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1280908
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1907548	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1907548
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-987570	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-987570

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-32636159
c Other income	2c		93550
d Total income. Add all **income** amounts in column (b) and enter total	2d		-24591723
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4218566	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4218566
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	59021	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	200091	
(4) Other	2i(4)	598947	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		858059
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5076625
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-29668348
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON LLP **(2)** EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 479484.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE PHILLIES

D Employer Identification Number (EIN)
23-2186951

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6271370

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Financial Statements and Report of Independent Certified Public Accountants

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

December 31, 2022 and 2021

Contents

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Pension Committee, Plan Administrator and Plan Participants
Report on each Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

Opinion on each Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

We have audited each of the financial statements of the Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs) (the "Plans"), as listed in Note 1 of the financial statements, employee benefit plans subject to the Employee Retirement Income Security Act of 1974 (ERISA), which each comprise the statement of net assets available for benefits as of December 31, 2022 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements of each of the Plans present fairly, in all material respects, the net assets available for benefits of each plan as of December 31, 2022, and the changes in its net assets available for benefits for each plan for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion on each plan

We conducted our audits of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plans and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on each plan.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about each plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Grant Thornton LLP is the U.S. member firm of Grant Thornton International Ltd (GTIL). GTIL and each of its member firms are separate legal entities and are not a worldwide partnership.

For each plan, management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audits of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion for each plan. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plans' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about each plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of each of the audits, significant audit findings, and certain internal control-related matters that we identified during each audit.

Supplemental schedules required by ERISA
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) of the Major League Baseball Group Pension Trust (the "Group Trust") as of December 31, 2022, and the schedule of reportable transactions of the Group Trust for the year then ended are presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required

by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements of each plan and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 financial statements or to the 2022 financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the 2022 financial statements of each plan as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other matter - auditor's report on the 2021 financial statements
The financial statements of each of the Plans as of and for the year ended December 31, 2021 were audited by other auditors whose report dated October 14, 2022, expressed an unmodified opinion on those financial statements and included an other-matter paragraph that provided an opinion that the information in the 2021 supplemental schedules were fairly stated in all material respects in relation to the financial statements as a whole.

Grant Thornton LLP

Arlington, Virginia
October 13, 2023

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2022

	Athletics Investment Group, LLC	AZPB Limited Partnership	Baltimore Orioles, LP	The Baseball Club of Seattle, LLLP	Boston Red Sox Baseball Club Limited Partnership	Braves Holdings LLC	Chicago White Sox, Ltd.	The Cincinnati Reds, LLC	Cleveland Guardians Baseball Company, LLC	Colorado Rockies Baseball Club, Ltd.	Detroit Tigers, Inc.	Kansas City Royals Baseball Corporation
ASSETS												
Contributions receivable	$ 1,600,000	$ 1,900,000	$ 1,200,000	$ -	$ 900,000	$ 5,750,000	$ 4,000,000	$ 500,000	$ 3,800,000	$ 2,000,000	$ 1,000,000	$ 3,500,000
Investments, at fair value												
Major League Baseball Group Pension Trust	60,120,691	48,259,435	56,595,146	68,550,306	50,678,312	79,902,678	103,462,126	55,526,110	71,641,502	63,668,423	30,547,888	57,945,856
Total assets	61,720,691	50,159,435	57,795,146	68,550,306	51,578,312	85,652,678	107,462,126	56,026,110	75,441,502	65,668,423	31,547,888	61,445,856
LIABILITIES												
Accrued expenses	3,069	3,455	3,380	5,072	3,068	3,156	6,759	3,474	3,061	3,077	2,889	3,010
Total liabilities	3,069	3,455	3,380	5,072	3,068	3,156	6,759	3,474	3,061	3,077	2,889	3,010
NET ASSETS AVAILABLE FOR BENEFITS	$ 61,717,622	$ 50,155,980	$ 57,791,766	$ 68,545,234	$ 51,575,244	$ 85,649,522	$ 107,455,367	$ 56,022,636	$ 75,438,441	$ 65,665,346	$ 31,544,999	$ 61,442,846

The accompanying notes are an integral part of this financial statement.

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS - CONTINUED

December 31, 2022

	Los Angeles Dodgers LLC	Marlins Teamco LLC	New York Yankees Partnership	Padres, L.P.	The Phillies	Pittsburgh Associates	Rangers Baseball, LLC	San Francisco Baseball Associates LLC	QB JV Holdings, LLC	St. Louis Cardinals, L.L.C.	Tampa Bay Rays Baseball, Ltd.	Washington Nationals Baseball Club, LLC
ASSETS												
Contributions receivable	$ 3,500,000	$ 1,600,000	$ 8,200,000	$ 900,000	$ 5,750,000	$ 400,000	$ -	$ 3,000,000	$ 3,500,000	$ 3,700,000	$ 4,850,000	$ 5,000,000
Investments, at fair value												
Major League Baseball Group Pension Trust	60,112,801	37,407,129	95,191,086	42,483,895	119,643,638	48,552,576	29,368,320	99,731,142	65,100,712	50,435,542	52,335,830	40,106,821
Total assets	63,612,801	39,007,129	103,391,086	43,383,895	125,393,638	48,952,576	29,368,320	102,731,142	68,600,712	54,135,542	57,185,830	45,106,821
LIABILITIES												
Accrued expenses	3,017	2,896	2,993	3,260	3,927	3,196	2,879	2,988	3,002	2,905	2,898	2,837
Total liabilities	3,017	2,896	2,993	3,260	3,927	3,196	2,879	2,988	3,002	2,905	2,898	2,837
NET ASSETS AVAILABLE FOR BENEFITS	$ 63,609,784	$ 39,004,233	$ 103,388,093	$ 43,380,635	$ 125,389,711	$ 48,949,380	$ 29,365,441	$ 102,728,154	$ 68,597,710	$ 54,132,637	$ 57,182,932	$ 45,103,984

The accompanying notes are an integral part of this financial statement.

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2021

	Athletics Investment Group, LLC	AZPB Limited Partnership	Baltimore Orioles, LP	The Baseball Club of Seattle, LLLP	Boston Red Sox Baseball Club Limited Partnership	Braves Holdings LLC	Chicago White Sox, Ltd.	The Cincinnati Reds, LLC	Cleveland Guardians Baseball Company, LLC	Colorado Rockies Baseball Club, Ltd.	Detroit Tigers, Inc.	Kansas City Royals Baseball Corporation
ASSETS												
Contributions receivable	$ 2,400,000	$ 1,900,000	$ 1,200,000	$ 3,000,000	$ 1,800,000	$ 5,300,000	$ 5,500,000	$ 500,000	$ 4,800,000	$ 1,400,000	$ 1,000,000	$ 2,100,000
Investments, at fair value												
Major League Baseball Group Pension Trust	74,298,791	60,329,807	72,468,980	80,521,209	63,382,118	96,633,203	118,253,102	75,358,291	85,512,303	74,766,828	38,598,613	69,820,499
Total assets	76,698,791	62,229,807	73,668,980	83,521,209	65,182,118	101,933,203	123,753,102	75,858,291	90,312,303	76,166,828	39,598,613	71,920,499
LIABILITIES												
Accrued expenses	5,692	5,817	5,875	7,261	5,793	6,596	9,360	6,322	13,742	5,781	5,660	5,361
Total liabilities	5,692	5,817	5,875	7,261	5,793	6,596	9,360	6,322	13,742	5,781	5,660	5,361
NET ASSETS AVAILABLE FOR BENEFITS	$ 76,693,099	$ 62,223,990	$ 73,663,105	$ 83,513,948	$ 65,176,325	$ 101,926,607	$ 123,743,742	$ 75,851,969	$ 90,298,561	$ 76,161,047	$ 39,592,953	$ 71,915,138

The accompanying notes are an integral part of this financial statement.

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS - CONTINUED

December 31, 2021

	Los Angeles Dodgers LLC	Marlins Teamco LLC	New York Yankees Partnership	Padres, L.P.	The Phillies	Pittsburgh Associates	Rangers Baseball, LLC	San Francisco Baseball Associates LLC	QB JV Holdings, LLC	St. Louis Cardinals, L.L.C.	Tampa Bay Rays Baseball, Ltd.	Washington Nationals Baseball Club, LLC
ASSETS												
Contributions receivable	$ 6,000,000	$ 1,300,000	$ 8,700,000	$ 1,000,000	$ 7,500,000	$ 800,000	$ 2,000,000	$ 5,500,000	$ 4,750,000	$ 4,500,000	$ 4,200,000	$ 7,300,000
Investments, at fair value												
Major League Baseball Group Pension Trust	65,166,626	47,987,788	111,811,825	55,184,329	147,561,791	61,539,845	36,461,649	124,318,694	77,911,825	60,157,580	61,956,887	43,458,245
Total assets	71,166,626	49,287,788	120,511,825	56,184,329	155,061,791	62,339,845	38,461,649	129,818,694	82,661,825	64,657,580	66,156,887	50,758,245
LIABILITIES												
Accrued expenses	7,017	8,196	6,220	5,036	3,732	9,349	3,227	8,995	8,089	4,171	4,343	6,213
Total liabilities	7,017	8,196	6,220	5,036	3,732	9,349	3,227	8,995	8,089	4,171	4,343	6,213
NET ASSETS AVAILABLE FOR BENEFITS	$ 71,159,609	$ 49,279,592	$ 120,505,605	$ 56,179,293	$ 155,058,059	$ 62,330,496	$ 38,458,422	$ 129,809,699	$ 82,653,736	$ 64,653,409	$ 66,152,544	$ 50,752,032

The accompanying notes are an integral part of this financial statement.

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2022

	Athletics Investment Group, LLC	AZPB Limited Partnership	Baltimore Orioles, LP	The Baseball Club of Seattle, LLLP	Boston Red Sox Baseball Club Limited Partnership	Braves Holdings LLC	Chicago White Sox, Ltd.	The Cincinnati Reds, LLC	Cleveland Guardians Baseball Company, LLC	Colorado Rockies Baseball Club, Ltd.	Detroit Tigers, Inc.	Kansas City Royals Baseball Corporation
Additions to net assets:												
Contributions	$ 1,600,000	$ 1,900,000	$ 1,200,000	$ -	$ 900,000	$ 5,750,000	$ 4,000,000	$ 500,000	$ 3,800,000	$ 2,000,000	$ 1,000,000	$ 5,600,000
Investment income (loss):												
Net investment loss from Major League Baseball Group Pension Trust	(14,114,966)	(11,950,980)	(13,882,773)	(11,317,723)	(11,897,387)	(18,190,504)	(16,504,822)	(17,927,853)	(16,432,542)	(10,311,584)	(7,217,088)	(13,198,820)
Other receipts	1,980	1,660	600	371	-	954	233	1,110	7,757	-	94	-
Total reductions	(12,512,986)	(10,049,320)	(12,682,173)	(11,317,352)	(10,997,387)	(12,439,550)	(12,504,589)	(17,426,743)	(12,624,785)	(8,311,584)	(6,216,994)	(7,598,820)
Deductions from net assets:												
Benefits paid	1,930,306	1,368,723	2,560,646	3,027,316	2,022,381	2,927,345	3,107,744	1,820,810	1,529,977	1,665,104	1,444,090	2,304,357
Administrative expenses	532,185	649,967	628,520	624,046	581,313	910,190	676,042	581,780	705,358	519,013	386,870	569,115
Total deductions	2,462,491	2,018,690	3,189,166	3,651,362	2,603,694	3,837,535	3,783,786	2,402,590	2,235,335	2,184,117	1,830,960	2,873,472
DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	(14,975,477)	(12,068,010)	(15,871,339)	(14,968,714)	(13,601,081)	(16,277,085)	(16,288,375)	(19,829,333)	(14,860,120)	(10,495,701)	(8,047,954)	(10,472,292)
Net assets available for benefits, beginning of year	76,693,099	62,223,990	73,663,105	83,513,948	65,176,325	101,926,607	123,743,742	75,851,969	90,298,561	76,161,047	39,592,953	71,915,138
Net assets available for benefits, end of year	$ 61,717,622	$ 50,155,980	$ 57,791,766	$ 68,545,234	$ 51,575,244	$ 85,649,522	$ 107,455,367	$ 56,022,636	75,438,441	$ 65,665,346	$ 31,544,999	$ 61,442,846

The accompanying notes are an integral part of this financial statement.

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - CONTINUED

Year ended December 31, 2022

	Los Angeles Dodgers LLC	Marlins Teamco LLC	New York Yankees Partnership	Padres, L.P.	The Phillies	Pittsburgh Associates	Rangers Baseball, LLC	San Francisco Baseball Associates LLC	QB JV Holdings, LLC	St. Louis Cardinals, L.L.C.	Tampa Bay Rays Baseball, Ltd.	Washington Nationals Baseball Club, LLC
Additions to net assets:												
Contributions	$ 3,500,000	$ 1,600,000	$ 8,200,000	$ 900,000	$ 5,750,000	$ 400,000	$ -	$ 3,000,000	$ 3,500,000	$ 3,700,000	$ 4,850,000	$ 5,000,000
Investment income (loss):												
Net investment loss from Major League Baseball Group Pension Trust	(9,280,283)	(9,955,751)	(21,626,085)	(11,116,025)	(30,343,220)	(11,605,404)	(7,653,025)	(26,041,518)	(14,668,046)	(12,257,460)	(11,946,944)	(9,453,807)
Other receipts	-	58	337	1,880	1,497	643	-	-	4,484	-	257	-
Total reductions	(5,780,283)	(8,355,693)	(13,425,748)	(10,214,145)	(24,591,723)	(11,204,761)	(7,653,025)	(23,041,518)	(11,163,562)	(8,557,460)	(7,096,687)	(4,453,807)
Deductions from net assets:												
Benefits paid	1,059,176	1,382,985	2,760,141	2,066,116	4,218,566	1,592,618	953,206	3,130,394	2,240,996	1,488,457	1,314,443	575,632
Administrative expenses	710,366	536,681	931,623	518,397	858,059	583,737	486,750	909,633	651,468	474,855	558,482	618,609
Total deductions	1,769,542	1,919,666	3,691,764	2,584,513	5,076,625	2,176,355	1,439,956	4,040,027	2,892,464	1,963,312	1,872,925	1,194,241
DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	(7,549,825)	(10,275,359)	(17,117,512)	(12,798,658)	(29,668,348)	(13,381,116)	(9,092,981)	(27,081,545)	(14,056,026)	(10,520,772)	(8,969,612)	(5,648,048)
Net assets available for benefits, beginning of year	71,159,609	49,279,592	120,505,605	56,179,293	155,058,059	62,330,496	38,458,422	129,809,699	82,653,736	64,653,409	66,152,544	50,752,032
Net assets available for benefits, end of year	$ 63,609,784	$ 39,004,233	$ 103,388,093	$ 43,380,635	$ 125,389,711	$ 48,949,380	$ 29,365,441	$ 102,728,154	$ 68,597,710	$ 54,132,637	$ 57,182,932	$ 45,103,984

The accompanying notes are an integral part of this financial statement.

Major League Baseball Pension Plan for Non-Uniformed Personnel Adopted by Certain Major League Baseball Clubs

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2021

	Athletics Investment Group, LLC	AZPB Limited Partnership	Baltimore Orioles, LP	The Baseball Club of Seattle, LLLP	Boston Red Sox Baseball Club Limited Partnership	Braves Holdings LLC	Chicago White Sox, Ltd.	The Cincinnati Reds, LLC	Cleveland Guardians Baseball Company, LLC	Colorado Rockies Baseball Club, Ltd.	Detroit Tigers, Inc.	Houston Astros, LLC	Kansas City Royals Baseball Corporation
Additions to net assets:													
Contributions	$ 2,400,000	$ 1,900,000	$ 1,200,000	$ 3,000,000	$ 1,800,000	$ 5,300,000	$ 5,500,000	$ 500,000	$ 4,800,000	$ 1,400,000	$ 1,000,000	$ -	$ 2,100,000
Investment income (loss):													
Net investment loss from Major League Baseball Group Pension Trust	5,473,827	4,306,712	5,426,798	9,835,213	4,701,525	6,696,118	14,573,570	5,635,378	6,246,138	9,041,165	2,870,935	53	5,125,312
Other receipts	-	-	-	-	-	-	-	-	-	-	-	192,302	-
Total reductions	7,873,827	6,206,712	6,626,798	12,835,213	6,501,525	11,996,118	20,073,570	6,135,378	11,046,138	10,441,165	3,870,935	192,355	7,225,312
Deductions from net assets:													
Benefits paid	1,619,947	1,118,368	2,412,282	2,941,049	2,000,927	2,883,190	2,680,330	1,687,513	1,136,085	1,409,399	3,875,506	21,712	2,055,943
Administrative expenses	361,569	553,930	535,630	671,235	497,032	790,817	534,062	425,765	570,161	406,782	423,360	95,691	508,900
Total deductions	1,981,516	1,672,298	2,947,912	3,612,284	2,497,959	3,674,007	3,214,392	2,113,278	1,706,246	1,816,181	4,298,866	117,403	2,564,843
Transfers from/(to) other plans	-	-	-	-	-	-	-	-	-	-	-	(450,000)	-
INCREASE/(DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	5,892,311	4,534,414	3,678,886	9,222,929	4,003,566	8,322,111	16,859,178	4,022,100	9,339,892	8,624,984	(427,931)	74,952	4,660,469
Net assets available for benefits, beginning of year	70,800,788	57,689,576	69,984,219	74,291,019	61,172,759	93,604,496	106,884,564	71,829,869	80,958,669	67,536,063	40,020,884	375,048	67,254,669
Net assets available for benefits, end of year	$ 76,693,099	$ 62,223,990	$ 73,663,105	$ 83,513,948	$ 65,176,325	$ 101,926,607	$ 123,743,742	$ 75,851,969	$ 90,298,561	$ 76,161,047	$ 39,592,953	$ -	$ 71,915,138

The accompanying notes are an integral part of this financial statement.

Major League Baseball Pension Plan for Non-Uniformed Personnel Adopted by Certain Major League Baseball Clubs

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - CONTINUED

Year ended December 31, 2021

	Los Angeles Dodgers LLC	Marlins Teamco LLC	New York Yankees Partnership	Padres, L.P.	The Phillies	Pittsburgh Associates	Rangers Baseball, LLC	San Francisco Baseball Associates LLC	QB JV Holdings, LLC	St. Louis Cardinals, L.L.C.	Tampa Bay Rays Baseball, Ltd.	Washington Nationals Baseball Club, LLC
Additions to net assets:												
Contributions	$ 6,000,000	$ 1,300,000	$ 8,700,000	$ 1,000,000	$ 7,500,000	$ 800,000	$ 2,000,000	$ 5,500,000	$ 4,750,000	$ 4,500,000	$ 4,200,000	$ 7,300,000
Investment income (loss):												
Net investment loss from Major League Baseball Group Pension Trust	7,586,414	3,567,601	8,153,399	4,110,791	10,843,136	4,568,108	2,671,782	9,101,873	5,268,820	4,411,570	4,514,732	3,084,723
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total reductions	13,586,414	4,867,601	16,853,399	5,110,791	18,343,136	5,368,108	4,671,782	14,601,873	10,018,820	8,911,570	8,714,732	10,384,723
Deductions from net assets:												
Benefits paid	918,655	1,371,938	2,827,456	1,839,543	3,890,715	1,341,094	633,604	2,706,016	2,069,493	1,403,008	1,295,178	439,954
Administrative expenses	502,291	545,773	748,177	398,854	440,275	387,133	367,997	874,268	695,116	500,266	345,251	417,806
Total deductions	1,420,946	1,917,711	3,575,633	2,238,397	4,330,990	1,728,227	1,001,601	3,580,284	2,764,609	1,903,274	1,640,429	857,760
Transfers from/(to) other plans	103,365	-	-	-	-	-	-	-	-	-	-	-
INCREASE/(DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	12,165,468	2,949,890	13,277,766	2,872,394	14,012,146	3,639,881	3,670,181	11,021,589	7,254,211	7,008,296	7,074,303	9,526,963
Net assets available for benefits, beginning of year	58,890,776	46,329,702	107,227,839	53,306,899	141,045,913	58,690,615	34,788,241	118,788,110	75,399,525	57,645,113	59,078,241	41,225,069
Net assets available for benefits, end of year	$ 71,159,609	$ 49,279,592	$ 120,505,605	$ 56,179,293	$ 155,058,059	$ 62,330,496	$ 38,458,422	$ 129,809,699	$ 82,653,736	$ 64,653,409	$ 66,152,544	$ 50,752,032

The accompanying notes are an integral part of this financial statement.

Major League Baseball Pension Plan for Non-Uniformed Personnel Adopted by Certain Major League Baseball Clubs

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 1 - DESCRIPTION OF THE MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

The Major League Baseball Pension Plan for Non-Uniformed Personnel (the NUPP) is a noncontributory defined benefit plan that was established, effective January 1, 1981, to provide retirement and death benefits to eligible employees of the participating Major League Baseball Clubs (Participating Employers or Plan Sponsors). Adoption of the NUPP by a Participating Employer creates a separate single-employer plan (Participating Plan) covering only eligible employees of the Participating Employer. As of December 31, 2022 and 2021, 24 separate single-employer plans (collectively referred to as the Participating Retirement Plans, or Plans, and individually as the Plan) had been created:

Major League Baseball Pension Plan for Non-Uniformed Personnel

- Athletics Investment Group, LLC
- AZPB Limited Partnership
- Baltimore Orioles, LP
- The Baseball Club of Seattle, LLLP
- Boston Red Sox Baseball Club Limited Partnership
- Braves Holdings LLC
- Chicago White Sox, Ltd.
- The Cincinnati Reds, LLC
- Cleveland Guardians Baseball Company, LLC
- Colorado Rockies Baseball Club, Ltd.
- Detroit Tigers, Inc.
- Kansas City Royals Baseball Corporation
- Los Angeles Dodgers LLC
- Marlins Teamco LLC
- New York Yankees Partnership
- Padres, L.P.
- The Phillies
- Pittsburgh Associates
- Rangers Baseball, LLC
- San Francisco Baseball Associates LLC
- QB JV Holdings, LLC
- St. Louis Cardinals, L.L.C.
- Tampa Bay Rays Baseball, Ltd.
- Washington Nationals Baseball Club, LLC

The Internal Revenue Code (the Code) Section 415(b) maximum benefit limit was $245,000 for 2022 and $230,000 for 2021. The Participating Plans are subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The NUPP is presently administered by a nine-member Pension Committee consisting of the Vice President/Controller, Executive Vice President/Chief Financial Officer, and Senior Vice President/Chief Employment Counsel, all of the Office of the Commissioner of Baseball (BOC), and six individuals appointed by a majority vote of the Participating Employers.

The investments of the Participating Plans are held by U.S. Bank (the Trustee) in the Major League Baseball Group Pension Trust (the Group Trust) (see Note 3).

The Plan Sponsors have agreed to voluntarily contribute such amounts as are necessary to meet the benefits expected to be paid to participants. The contributions by the Participating Employers are not to be used to pay benefits to participants employed by any other Participating Employer. Such contributions are made in amounts sufficient to meet the minimum funding requirements set forth in ERISA, plus such additional amounts as may be determined to be appropriate from time to time.

Such minimum funding requirements have been met for 2022 and 2021.

Eligible employees participate in the applicable Participating Plan after they have attained age 21 and completed at least 1,000 hours of service. Benefits under the Participating Plans fully vest upon completion of five years of vesting service, which includes cumulative years of service prior to the establishment of the applicable Plan. If a participating employee earned a benefit, he or she may receive the benefit from that Club in the form of a lump-sum payment if the present value of the benefit is less than $5,000, provided they are not employed in baseball. If the present value of the benefit exceeds $5,000, he or she will have to wait until retirement age to collect a monthly benefit. The Participating Plans do not provide benefits for services rendered by participants prior to the adoption of the NUPP by the Plan Sponsor unless specified in the Plan Document.

Should one or more of the Participating Plans terminate by action of the Plan Sponsor at some future time, their net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of these benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

Plan Amendments

The San Francisco Baseball Associates LLC executed a Plan amendment, approved by the Pension Committee, to freeze benefit accruals and participation in the Plan, effective January 1, 2022.

The Cleveland Indians Baseball Company, LLC, a Plan Sponsor, changed its name to the Cleveland Guardians Baseball Company, LLC, effective November 19, 2021.

The Braves Holdings LLC, Cincinnati Reds LLC and Baltimore Orioles, LP executed Plan amendments, approved by the Pension Committee, to freeze benefit accruals and participation in the Plan, effective January 1, 2021.

The Los Angeles Dodgers LLC have frozen participation in the Plan for employees hired or rehired on or after February 1, 2021, except for those employees hired or rehired directly from a Club with a then accruing plan and who were actively accruing benefits under the plan immediately before being hired or rehired by the Dodgers, whose termination from the Dodgers was before their benefits fully vested and was rehired by Dodgers within 5 years of their severance date.

Effective January 1, 2021, the following participating employers: Braves Holdings LLC, Baltimore Orioles, LP, Chicago White Sox, Ltd., Cleveland Indians Baseball Company, LLC, New York Yankees Partnership, Athletics Investment Group, LLC, San Francisco Baseball Associates LLC, Tampa Bay Rays Baseball, Ltd., The Cincinnati Reds, LLC, Washington Nationals Baseball Club, LLC, and The Phillies elected to include an imputed earnings and hours of service for the 2020 championship season to certain participants. In accordance with written procedures to be established by the Plan Administrator, participants who were fully or partially furloughed, placed on a leave of absence without pay, or otherwise had his or her compensation reduced due to changes to the 2020 championship season resulting from the coronavirus pandemic shall

be credited with imputed earnings, hours of service and years of eligibility service, to the maximum extent allowed by law.

Effective January 1, 2020, the Pension Committee amended and restated the NUPP Plan document, which includes all previous amendments.

Additional information about the Participating Plans, including the vesting and benefit provisions and the PBGC's benefit guarantee, is available through the BOC or the Plan Sponsor and related Plan documents.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Participating Plans' financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States (U.S. GAAP) requires the Plans' management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the respective Participating Plans' provisions to services rendered by the employees through the valuation date (January 1 of each year).

Monthly benefits are determined by a formula provided for in the respective Plan document. Such monthly benefits are limited under Internal Revenue Service (IRS) guidelines in 2022 and 2021 to the lesser of $20,417 and $19,167 for 2022 and 2021, respectively, or the employees' highest average monthly compensation for three consecutive years that the participant is employed by the Participating Employers. Benefits currently payable are included in accumulated plan benefits to the extent they are deemed attributable to employee service rendered at the valuation date.

Investments and Valuation

The Plans participate in the Group Trust, as further described in Note 3.

Investments held by the Group Trust are stated at fair value. Fair value is defined as the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned and dividends are recorded on the ex-dividend date. Net investment gains and losses include gains and losses on investments bought and sold as well as held during the year.

The Pension Committee is responsible for determining the Group Trust's valuation policies and analyzing information provided by the investment managers and issuers, which is used to determine the fair value of the Group Trust's investments.

Benefit Payments

Benefits are recorded when paid.

NOTE 3 - INVESTMENTS

Each Participating Plan in the Group Trust owns a percentage of the underlying assets of the Group Trust and not the individual assets themselves. The assets of the Group Trust are comprised of investments in equity mutual funds, U.S. Government obligations, corporate bonds and notes, hedge funds, and cash and cash equivalents.

The assets of Participating Plans are not guaranteed as to principal or income. Investment income and all gains and losses, whether or not realized, are recognized on the accrual basis.

With respect to investments in the Group Trust, on a quarterly basis, each Participating Plans' net assets are remeasured. This is done by first adjusting the Participating Plans' beginning balance for employer-specific items, such as contributions, benefit payments, withdrawals, and any specific expenses incurred. Investment income and loss, investment fees and expenses, and realized and unrealized gains or losses on investments are then allocated to each Participating Plan based on the percentage of its fair value to the combined fair value of all Participating Plans in the Group Trust. As of December 31, 2022 and 2021, the Participating Plans owned the following portions of the total fair value of the underlying investments comprising the Group Trust:

	Participating Plans' Ownership % in Group Trust	
	2022	2021
Athletics Investment Group, LLC	3.21%	3.18%
AZPB Limited Partnership	2.58	2.59
Baltimore Orioles, LP	3.02	3.11
The Baseball Club of Seattle, LLLP	3.66	3.45
Boston Red Sox Baseball Club Limited Partnership	2.71	2.72
Braves Holdings LLC	4.27	4.14
Chicago White Sox, Ltd.	5.53	5.07
The Cincinnati Reds, LLC	2.97	3.23
Cleveland Guardians Baseball Company, LLC	3.83	3.66
Colorado Rockies Baseball Club, Ltd.	3.40	3.20
Detroit Tigers, Inc.	1.63	1.65
Kansas City Royals Baseball Corporation	3.10	2.99
Los Angeles Dodgers LLC	3.21	2.79
Marlins Teamco LLC	2.00	2.06
New York Yankees Partnership	5.09	4.79
Padres, L.P.	2.27	2.37
The Phillies	6.39	6.32
Pittsburgh Associates	2.59	2.64
Rangers Baseball, LLC	1.56	1.56
San Francisco Baseball Associates LLC	5.33	5.33
QB JV Holdings, LLC	3.48	3.34
St. Louis Cardinals, L.L.C.	2.69	2.58
Tampa Bay Rays Baseball, Ltd.	2.80	2.66
Washington Nationals Baseball Club, LLC	2.14	1.86
The American and National Leagues of Professional Baseball Clubs Retirement Income Plan for Umpires	7.42	9.42
Major League Baseball - Office Employees' Plan	12.15	12.26
Major League Baseball - Minor League Players' Pension Plan	0.97	1.03
Total group trust	100.00%	100.00%

During the years ended December 31, 2022 and 2021, the investments in the Group Trust, including investments bought, sold, and held during the applicable period, (depreciated)/appreciated in fair value by $(615,391,000) and $134,045,962, respectively. Interest and dividends reported by the Group Trust were $58,082,836 and $48,556,839 for the years ended December 31, 2022 and 2021, respectively. The Plan's allocable shares of these amounts are reported in the net investment loss from the Group Trust in the statements of changes in net assets available for benefits.

Each Participating Plan within the Group Trust has the option to adopt a customized strategy (Moderate, Growth, or Moderate Growth) managed by the Trustee or at the option of the respective Participating Employer, to adopt a non-standard custom investment allocation. As of December 31, 2022, the Participating Plans assets were allocated as follows:

	Participating Plans' Ownership in Group Trust by Asset							
	Cash and Cash Equivalents	Mutual Funds	Treasury Securities	Municipal Securities	U.S. Issues	International Issues	Hedge Funds and Other	Accrued Income
Athletics Investment Group, LLC	$ 1,825,832	$ 30,411,238	$ 6,824,792	$ 820,105	$ 6,742,374	$ 633,634	$ 12,741,341	$ 121,376
AZPB Limited Partnership	132,774	40,528,205	7,598,015	-	-	-	-	441
Baltimore Orioles, LP	238,003	45,194,426	11,161,930	-	-	-	-	786
The Baseball Club of Seattle, LLLP	3,694,544	48,381,170	16,470,313	-	-	-	-	4,279
Boston Red Sox Baseball Club Limited Partnership	1,539,072	25,634,938	5,752,910	691,302	5,683,436	534,117	10,740,224	102,313
Braves Holdings LLC	2,426,809	40,417,579	9,070,382	1,089,948	8,960,846	842,121	16,933,680	161,313
Chicago White Sox, Ltd.	522,945	83,379,769	-	-	-	-	19,557,690	1,722
The Cincinnati Reds, LLC	172,159	39,779,059	15,573,952	-	-	-	-	939
Cleveland Guardians Baseball Company, LLC	2,176,347	36,238,553	8,132,539	977,251	8,034,328	755,049	15,182,801	144,634
Colorado Rockies Baseball Club, Ltd.	321,766	51,310,196	-	-	-	-	12,035,401	1,060
Detroit Tigers, Inc.	927,722	15,452,236	3,467,741	416,703	3,425,863	321,955	6,473,996	61,672
Kansas City Royals Baseball Corporation	1,759,783	29,311,127	6,577,908	790,438	6,498,472	610,713	12,280,430	116,985
Los Angeles Dodgers LLC	303,796	48,444,731	-	-	-	-	11,363,273	1,001
Marlins Teamco LLC	122,135	30,137,055	7,147,717	-	-	-	-	222
New York Yankees Partnership	2,890,900	48,151,123	10,805,919	1,298,499	10,675,424	1,003,253	20,173,789	192,179
Padres, L.P.	194,305	34,341,022	7,947,924	-	-	-	-	644
The Phillies	401,759	70,141,925	8,961,445	1,474,624	11,805,271	1,085,608	25,539,830	233,176
Pittsburgh Associates	1,474,558	24,559,641	5,511,594	662,304	5,445,036	511,713	10,289,708	98,022
Rangers Baseball, LLC	71,047	22,880,493	6,416,652	-	-	-	-	128
San Francisco Baseball Associates LLC	298,195	80,406,563	19,025,855	-	-	-	-	529
QB JV Holdings, LLC	1,977,117	32,930,290	7,390,109	888,037	7,300,864	686,120	13,796,745	131,430
St. Louis Cardinals, L.L.C.	169,308	29,568,223	3,777,684	621,625	4,976,494	457,636	10,766,277	98,295
Tampa Bay Rays Baseball, Ltd.	1,589,410	26,473,371	5,941,068	713,912	5,869,322	551,587	11,091,501	105,659
Washington Nationals Baseball Club, LLC	134,636	23,512,931	3,004,050	494,322	3,957,355	363,917	8,561,445	78,165
The American and National Leagues of Professional Baseball Clubs Retirement Income Plan for Umpires	4,215,721	70,217,479	15,757,979	1,893,566	15,567,682	1,463,018	29,418,891	280,249
Major League Baseball – Office Employees' Plan	763,199	133,285,967	17,028,830	2,802,129	22,432,759	2,062,906	48,531,616	443,089
Major League Baseball – Minor League Players' Pension Plan	29,025	5,770,621	12,483,615	13	66	-	(10,000)	14,880
Total Group Trust	$30,372,867	$1,166,859,931	$ 221,830,923	$15,634,778	$127,375,592	$11,883,347	$ 295,468,638	$ 2,395,188

Investment managers exercise discretionary authority, subject to certain limitations, for the purchase, sale, and management of the investments of the Group Trust that have been allocated to them for such purposes. Provisions relating to this discretionary authority and a representation by each of the investment managers that it is duly registered with the Securities and Exchange Commission (SEC) pursuant to the Investment Advisers Act of 1940, as amended, are contained within respective agreements entered into with each investment manager.

NOTE 4 - FAIR VALUE MEASUREMENTS

To measure fair value, a hierarchy has been established that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1 - Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 - Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are not active;
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals);
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a description of the valuation methodologies used for investments measured at fair value pursuant to the fair value hierarchy.

Cash and cash equivalents include highly liquid investments with original maturities of 90 days or less, which is indicative of Level 1.

Mutual funds are valued at the daily closing price in an active market based on their daily net asset value (NAV). Mutual funds are registered with the SEC. These funds are required to publish their daily NAV and to transact at that price, which indicate Level 1 securities.

Government and corporate obligations are valued using market-based models, which consider yield, price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices. Fixed income securities, other than U.S. Treasury securities, generally do not trade on a daily basis. The fair value estimates of such fixed income securities are based on observable market information rather than market quotes as of the measurement date. Accordingly, the estimates of fair value for such fixed income securities, as provided by the pricing service, are included in Level 2 of the hierarchy. U.S. Treasuries are generally included in Level 1 of the hierarchy when values are based on unadjusted market prices as of the measurement date.

Hedge funds are valued at the NAV per unit based on the fair value of the underlying investments. The underlying investments are primarily in publicly traded securities, which are valued at the closing price reported on the active market on which the individual securities are traded. In addition, these funds may have underlying investments in non-publicly traded securities for which quoted prices are not readily available. Such securities are valued by the investment management firm at an amount that approximates fair value, which is generally based on the verifiable fair value of similar securities at the valuation date. Plan management uses NAV as a practical expedient for measuring fair value; therefore, these investments do not require classification.

The methods described above may produce a fair value calculation that may not indicate net realizable value or reflect future values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

The following table sets forth, by level within the fair value hierarchy, the Group Trust's assets carried at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Total Fair Value
Cash and cash equivalents	$ 30,372,867	$ -	$ -	$ 30,372,867
Mutual funds	1,166,859,931	-	-	1,166,859,931
Government obligations				
Treasury securities	94,054,902	127,776,021	-	221,830,923
Municipal securities	-	15,634,778	-	15,634,778
Corporate bonds and notes				
U.S. issues	-	127,375,592	-	127,375,592
International issues	-	11,883,347	-	11,883,347
Total assets, at fair value	$ 1,291,287,700	$ 282,669,738	$ -	1,573,957,438
Assets measured at NAV				
Hedge funds				329,678,525
Accrued income				2,395,188
Liabilities				(34,209,887)
Total assets of the Group Trust				$ 1,871,821,264

The following table sets forth, by level within the fair value hierarchy, the Group Trust's assets carried at fair value as of December 31, 2021:

	Level 1	Level 2	Level 3	Total Fair Value
Cash and cash equivalents	$ 14,723,734	$ -	$ -	$ 14,723,734
Mutual funds*	1,503,870,033	-	-	1,503,870,033
Government obligations				
Treasury securities	117,997,328	146,813,549	-	264,810,877
Municipal securities	-	25,067,293	-	25,067,293
Corporate bonds and notes				
Domestic	-	226,074,465	-	226,074,465
International	-	25,405,067	-	25,405,067
Total assets, at fair value	$ 1,636,591,095	$ 423,360,374	$ -	2,059,951,469
Assets measured at NAV				
Hedge funds				341,104,916
Liabilities				(67,800,513)
Total assets of the Group Trust				$ 2,333,255,872

* The 2021 financial statements previously reported mutual fund investments in Level 2; however, Plan management has determined that these mutual funds are valued using observable inputs and quoted prices in active markets. Accordingly, Plan management has revised the description of the valuation methodology used for those investments and the related leveling within the fair value hierarchy table (Level 1 classification).

Fair Value of Investments Valued Using an NAV

The following tables summarize investments measured at NAV per share:

December 31, 2022				
Investment Class	Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Hedge funds (a)	$ 329,678,525	$ -	Monthly - Annually	30 - 180 days

December 31, 2021				
Investment Class	Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Hedge funds (a)	$ 341,104,916	$ -	Monthly - Annually	30 - 180 days

(a) These funds are oriented as a multi-strategy fund of funds, along with another group of investments managed by various different investment managers. These other managers specialize in various markets, the majority of which are either in the distressed asset category or long and short positions in global equities and equity-like securities.

The Plans' right to redeem its hedge fund investments varies according to the contractual agreements with each of the individual hedge fund management firms. Some of the hedge funds do not permit redemption for an initial period of time following an investment in the fund, which, for the Group Trust's hedge fund investments, range between six months and three years. Additionally, the Group Trust's hedge fund investment managers may limit the portion of an investment that can be redeemed at any one time, either by an individual investor or in the aggregate by all of the investors in the hedge fund. These limits vary and limit the portion of an investment that may be redeemed at any one time or restrict both the portion and term of such redemptions.

NOTE 5 - ACCUMULATED PLAN BENEFITS

The accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Participating Plans' provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (*a*) retired or terminated employees or their beneficiaries, (*b*) beneficiaries of employees who have died, and (*c*) present employees or their beneficiaries. Benefits under the Participating Plans are accumulated based on participants' years of credited service. The Participating Plans provide for the accumulation of benefits for services rendered by participants from the later of their respective dates of hire or the date their employer adopted the NUPP. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered by the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The Participant Plans' actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits as of December 31, 2021 is as follows:

	Participants Receiving Benefits	Other Participants	Total Vested Benefits	Nonvested Benefits	Total
Athletics Investment Group, LLC	$ 22,898,159	$ 64,458,077	$ 87,356,236	$ 303,042	$ 87,659,278
AZPB Limited Partnership	16,149,539	59,377,032	75,526,571	221,022	75,747,593
Baltimore Orioles, LP	29,694,775	56,918,564	86,613,339	273,171	86,886,510
The Baseball Club of Seattle, LLLP	38,949,155	54,636,331	93,585,486	99,884	93,685,370
Boston Red Sox Baseball Club Limited Partnership	23,957,927	52,108,879	76,066,806	215,702	76,282,508
Braves Holdings LLC	36,308,723	88,134,797	124,443,520	352,598	124,796,118
Chicago White Sox, Ltd.	36,608,313	96,095,362	132,703,675	495,210	133,198,885
The Cincinnati Reds, LLC	23,070,159	62,770,025	85,840,184	260,409	86,100,593
Cleveland Guardians Baseball Co., LLC	16,808,432	90,749,557	107,557,989	397,668	107,955,657
Colorado Rockies Baseball Club, Ltd.	18,886,212	67,482,536	86,368,748	48,559	86,417,307
Detroit Tigers, Inc.	16,396,726	32,887,349	49,284,075	72,649	49,356,724
Kansas City Royals Baseball Corporation	26,442,160	60,249,441	86,691,601	247,063	86,938,664
Los Angeles Dodgers LLC	11,254,112	71,382,954	82,637,066	628,081	83,265,147
Marlins Teamco, LLC	19,995,004	41,430,356	61,425,360	57,245	61,482,605
New York Yankees Partnership	31,210,716	110,049,295	141,260,011	1,252,996	142,513,007
Padres, L.P.	26,198,707	38,251,686	64,450,393	102,033	64,552,426
The Phillies	48,918,513	117,326,834	166,245,347	1,148,019	167,393,366
Pittsburgh Associates	20,815,709	51,231,082	72,046,791	122,329	72,169,120
QB JV Holdings, LLC	26,577,380	75,355,204	101,912,584	251,176	102,163,760
Rangers Baseball, LLC	11,187,507	35,197,389	46,384,896	134,535	46,519,431
San Francisco Baseball Associates LLC	38,900,784	117,369,095	156,269,879	1,312,492	157,582,371
St. Louis Cardinals, L.L.C.	18,025,269	60,719,070	78,744,339	302,877	79,047,216
Tampa Bay Rays Baseball, Ltd.	17,432,921	58,228,408	75,661,329	452,866	76,114,195
Washington Nationals Baseball Club, LLC	6,618,945	54,740,600	61,359,545	245,033	61,604,578

The changes in the actuarial present value of the accumulated plan benefits for the year ended December 31, 2021 are due to the following:

	Actuarial Present Value of Accumulated Plan Benefits as of December 31, 2020	Benefits/ Accumulated (Including the Effect of Noninvestment Experience)	Actuarial (Gains)/Losses	Interest Due to Decrease in the Discount Period	Benefits Paid	Assumption Changes and Other	Plan Amendments	Actuarial Present Value of Accumulated Plan Benefits as of December 31, 2021
Athletics Investment Group, LLC	$ 87,564,493	$ 3,232,842	$ 95,212	$ 2,519,781	$ (1,621,518)	$ (4,131,532)	$ -	$ 87,659,278
AZPB Limited Partnership	76,501,770	-	333,965	2,202,433	(1,119,641)	(2,170,934)	-	75,747,593
Baltimore Orioles, LP	89,749,372	-	1,523,587	2,390,864	(2,413,819)	(4,363,494)	-	86,886,510
The Baseball Club of Seattle, LLLP	97,241,947	-	458,232	2,586,070	(2,942,753)	(3,658,126)	-	93,685,370
Boston Red Sox Baseball Club Limited Partnership	78,775,628	-	801,099	2,177,879	(2,002,269)	(3,469,829)	-	76,282,508
Braves Holdings LLC	122,450,201	5,661,363	1,452,845	3,547,009	(2,885,232)	(5,430,068)	-	124,796,118
Chicago White Sox, Ltd.	129,131,605	6,511,239	2,091,842	3,760,699	(2,682,829)	(5,613,671)	-	133,198,885
The Cincinnati Reds, LLC	89,740,144	-	(423,971)	2,489,240	(1,689,114)	(4,015,706)	-	86,100,593
Cleveland Guardians Baseball Co., LLC	103,093,808	5,220,995	788,445	3,124,748	(1,137,889)	(3,134,450)	-	107,955,657
Colorado Rockies Baseball Club, Ltd.	84,362,948	3,862,717	1,033,501	2,450,701	(1,410,978)	(3,881,582)	-	86,417,307
Detroit Tigers, Inc.	53,222,414	-	324,051	1,436,334	(3,876,326)	(1,749,749)	-	49,356,724
Kansas City Royals Baseball Corporation	84,810,742	3,523,833	1,125,571	2,444,760	(2,057,606)	(2,908,636)	-	86,938,664
Los Angeles Dodgers LLC	77,365,790	6,884,847	1,068,300	2,513,821	(920,026)	(3,647,585)	-	83,265,147
Marlins Teamco LLC	63,575,168	-	414,782	1,761,016	(1,372,955)	(2,895,406)	-	61,482,605
New York Yankees Partnership	135,269,582	9,985,240	79,268	4,315,511	(2,829,815)	(4,306,779)	-	142,513,007
Padres, L.P.	66,857,954	-	(70,836)	1,846,428	(1,840,911)	(2,240,209)	-	64,552,426
The Phillies	162,177,863	9,558,257	2,026,930	4,754,474	(3,893,835)	(7,230,323)	-	167,393,366
Pittsburgh Associates	73,383,116	-	705,311	2,036,063	(1,342,398)	(2,612,972)	-	72,169,120
Rangers Baseball, LLC	46,971,810	-	298,996	1,399,709	(634,376)	(1,516,708)	-	46,519,431
San Francisco Baseball Associates LLC	152,257,328	7,595,367	2,035,897	4,596,734	(2,708,640)	(6,194,315)	-	157,582,371
QB JV Holdings, LLC	100,041,283	3,179,054	2,074,713	2,963,570	(2,071,338)	(4,023,522)	-	102,163,760
St. Louis Cardinals, L.L.C.	78,705,805	3,038,976	125,730	2,269,330	(1,404,280)	(3,688,345)	-	79,047,216
Tampa Bay Rays Baseball, Ltd.	72,866,591	4,516,945	810,404	2,225,458	(1,296,485)	(3,008,718)	-	76,114,195
Washington Nationals Baseball Club, LLC	55,258,632	6,173,528	137,261	1,897,616	(440,868)	(1,421,591)	-	61,604,578

NOTE 6 - ACTUARIAL ASSUMPTIONS

The more significant assumptions used by the actuary of the Participating Plans to, among other things, calculate accumulated plan benefits and determine funding levels at December 31, 2021, are as follows:

Actuarial method - Plan funding	Projected-unit credit cost method
Mortality	Pri-2012, with projection and MP-2021 full generational improvement scale (Pri-2012, with projection and MP-2020 full generational improvement scale in prior year)
Average retirement age	Age 62

The discount rate for accumulated plan benefits for each Plan was as follows:

Plan	Discount Rate
The Baseball Club of Seattle, LLLP	2.95% (2.70% in prior year)
Braves Holdings LLC, Boston Red Sox Baseball Club Limited Partnership, Chicago White Sox, Ltd., Colorado Rockies Baseball Club, Ltd., Marlins Teamco LLC, Athletics Investment Group, LLC, The Phillies, and St. Louis Cardinals, L.L.C.	3.05% (2.80% in prior year)
Pittsburgh Associates, Detroit Tigers, Inc., Kansas City Royals Baseball Corporation, and Padres, L.P.	3.00% (2.80% in prior year)
Baltimore Orioles, LP	3.00% (2.70% in prior year)
AZPB Limited Partnership and Cleveland Guardians Baseball Company, LLC	3.05% (2.90% in prior year)
The Cincinnati Reds, LLC	3.05% (2.80% in prior year)
QB JV Holdings, LLC, San Francisco Baseball Associates LLC, and Tampa Bay Rays Baseball, Ltd.	3.10% (2.90% in prior year)
Los Angeles Dodgers LLC	3.20% (3.00% in prior year)
New York Yankees Partnership and Rangers Baseball, LLC	3.15% (3.00% in prior year)
Washington Nationals Baseball Club, LLC	3.20% (3.10% in prior year)

These actuarial assumptions are based on the presumption that the Plans will continue. Were the Plans to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 7 - INCOME TAX STATUS

The Participating Plans have received determination letters from the IRS stating that the Participating Plans are qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Once qualified, the Participating Plans are required to operate in conformity with the Code to maintain their qualification. The Participating Plans have been amended since issuance of the determination letters. However, the Plan Administrator believes the Participating Plans are being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Participating Plans, as amended, are qualified and the related trust is exempt from taxation.

U.S. GAAP requires the Participating Plans' management to evaluate tax positions taken by the Participating Plans and recognize a tax liability if the Participant Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Participating Plans are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 - ADMINISTRATIVE EXPENSES

Certain actuarial, auditing fees, PBGC premiums, legal and administrative expenses are paid by the Participating Plan's respective Plan assets in the Group Trust. Certain other administrative expenses are paid by the applicable Plan Sponsors directly.

NOTE 9 - RISKS AND UNCERTAINTIES

Through the Group Trust, the Participating Plans invest in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and to uncertainties in estimates and assumptions, it is at least reasonably possible that changes in the values of such investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

NOTE 10 - PARTY-IN-INTEREST TRANSACTIONS

The Group Trust invests in certain securities managed by the Trustee and the investment manager, SEI Investments Company, and, therefore, these transactions qualify as exempt party-in-interest transactions.

NOTE 11 - SUBSEQUENT EVENTS

Management evaluated subsequent events for the Participating Plans through October 13, 2023, the date the financial statements were available to be issued.

The NUPP was amended to formally terminate the plan sponsored by The Baseball Club of Seattle, LLLP effective June 30, 2023. The unvested accrued benefits of active participants and terminated participants who have not yet forfeited such unvested accrued benefits will be fully vested. The termination is contingent on receipt of a favorable determination letter from the IRS in connection with the plan termination and approval of the plan termination by the PBGC.

The NUPP was amended to formally terminate the plan sponsored by the Colorado Rockies Baseball Club, Ltd. effective December 31, 2023. The unvested accrued benefits of active participants and terminated participants who have not yet forfeited such unvested accrued benefits will be fully vested. The termination is contingent on receipt of a favorable determination letter from the IRS in connection with the plan termination and approval of the plan termination by the PBGC.

The NUPP was amended to allow Participating Employers to adopt a limited-time lump sum distribution window provision at their discretion effective October 6, 2023.

No other material events were identified requiring disclosure.

SUPPLEMENTAL SCHEDULES

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Cash and Cash Equivalents			
	FIRST AM GOVT OB FD CL Z	CASH EQUIVALENTS	$ 14,258,826	$ 14,258,826
	U S TREASURY BILL 3/16/23	CASH EQUIVALENTS	231,267	231,267
	U S TREASURY BILL 4/06/23	CASH EQUIVALENTS	435,226	435,226
	U S TREASURY BILL 3/14/23	CASH EQUIVALENTS	16,861,960	16,861,960
	PENDING CASH	CASH EQUIVALENTS	(1,425,693)	(1,425,693)
	CASH	CASH EQUIVALENTS	11,281	11,281
	Total cash and cash equivalents		$ 30,372,867	$ 30,372,867
	Mutual Funds			
	SEI EMERGING MARKETS EQ A	MUTUAL FUNDS	$ 52,367,379	$ 46,165,717
	SEI INST INV EMER MKT DB A	MUTUAL FUNDS	25,717,921	23,164,781
	SEI INST INV H Y BOND FD A	MUTUAL FUNDS	45,217,343	38,957,444
	SEI INST INV L C DIS EQTY A	MUTUAL FUNDS	150,895,359	118,540,639
	SEI INST INV LONG DURATION A	MUTUAL FUNDS	29,080,431	20,856,019
	SEI INST INV S/M CAP EQUITY FD CL A	MUTUAL FUNDS	122,281,159	98,237,904
	SEI INST INV WRLD EQ EX US A	MUTUAL FUNDS	213,026,810	188,879,631
	SEI LONG DURATION CREDIT A	MUTUAL FUNDS	472,859,004	418,499,072
	SEI OPPORTUNISTIC INCOME A	MUTUAL FUNDS	23,131,006	21,794,624
	VANGUARD INSTL INDEX INSTL#94	MUTUAL FUNDS	89,240,275	153,290,233
	SEI GLOBAL MANAGED VOLATILITY A	MUTUAL FUNDS	14,868,511	13,237,252
	SEI INST INV TR US MGD VOL A	MUTUAL FUNDS	3,716,426	3,313,613
	SEI INSTITUTIONAL INVESTMENTS TRUST	MUTUAL FUNDS	21,833,153	21,923,002
	Total Mutual Funds		$ 1,264,234,777	$ 1,166,859,931
	Government Obligations - Treasury securities			
	F N M A #725424 5.500% 4/01/34	FIXED INCOME OBLIGATIONS	$ 967	$ 975
	U S Treas Bd stip 8/15/29	FIXED INCOME OBLIGATIONS	979,187	975,839
	U S Treas Bd Strip 11/15/42	FIXED INCOME OBLIGATIONS	5,115,909	5,018,811
	U S Treas Bd Strip 11/15/47	FIXED INCOME OBLIGATIONS	551,472	522,080
	U S Treas Bd Strip 2/15/26	FIXED INCOME OBLIGATIONS	264,901	268,674
	U S Treas Bd Strip 2/15/33	FIXED INCOME OBLIGATIONS	3,012,587	2,748,151
	U S Treas Bd Strip 2/15/43	FIXED INCOME OBLIGATIONS	1,496,200	1,475,596
	U S Treas Bd Strip 2/15/48	FIXED INCOME OBLIGATIONS	2,060,499	1,991,890
	U S Treas Bd Strip 2/15/52	FIXED INCOME OBLIGATIONS	8,299,201	6,730,647
	U S Treas Bd Strip 5/15/25	FIXED INCOME OBLIGATIONS	259,328	260,877
	U S Treas Bd Strip 5/15/27	FIXED INCOME OBLIGATIONS	512,581	515,013
	U S Treas Bd Strip 5/15/33	FIXED INCOME OBLIGATIONS	1,403,750	1,385,597
	U S Treas Bd Strip 5/15/38	FIXED INCOME OBLIGATIONS	3,749,232	3,466,277
	U S Treas Bd Strip 5/15/43	FIXED INCOME OBLIGATIONS	1,215,333	1,067,245
	U S Treas Bd Strip 5/15/52	FIXED INCOME OBLIGATIONS	10,685,219	10,272,012
	U S Treas Bd Strip 8/15/27	FIXED INCOME OBLIGATIONS	3,793,538	3,793,999
	U S Treas Bd Strip 8/15/29	FIXED INCOME OBLIGATIONS	7,573,078	7,531,277
	U S Treas Bd Strip 8/15/32	FIXED INCOME OBLIGATIONS	2,304,293	2,364,914
	U S Treas Bd Strip 8/15/33	FIXED INCOME OBLIGATIONS	7,913,156	7,755,055
	U S Treas Bd Strip 8/15/38	FIXED INCOME OBLIGATIONS	7,422,215	7,313,258
	U S Treas Bd Strip 8/15/47	FIXED INCOME OBLIGATIONS	208,924	171,292
	U S Treas Bd Strip 8/15/52	FIXED INCOME OBLIGATIONS	22,555,680	21,315,546
	U S Treas Bd Strip 5/15/33	FIXED INCOME OBLIGATIONS	1,170,345	1,155,211
	U S Treas Bd Strip 5/15/29	FIXED INCOME OBLIGATIONS	2,281,431	2,153,184
	U S Treas Bd Strip 2/15/28	FIXED INCOME OBLIGATIONS	1,138,283	1,089,912
	F H L M C GD G03205 5.500% 7/01/35	FIXED INCOME OBLIGATIONS	1,182	1,244
	F N M A #AT3008 3.500% 4/01/43	FIXED INCOME OBLIGATIONS	2,160	1,915
	F N M A #254693 5.500% 4/01/33	FIXED INCOME OBLIGATIONS	1,910	1,949
	F N M A #725946 5.500% 11/01/34	FIXED INCOME OBLIGATIONS	2,414	2,518
	F N M A #889139 5.500% 3/01/37	FIXED INCOME OBLIGATIONS	2,566	2,654
	F N M A #745418 5.500% 4/01/36	FIXED INCOME OBLIGATIONS	3,116	3,305
	F N M A #AL1489 3.500% 2/01/42	FIXED INCOME OBLIGATIONS	3,864	3,428
	U S TREASURY BD 3.375% 5/15/44	FIXED INCOME OBLIGATIONS	5,270	4,585
	F N M A #BA2990 3.000% 11/01/45	FIXED INCOME OBLIGATIONS	5,261	4,651
	F H L M C #QA4525 3.500% 10/01/49	FIXED INCOME OBLIGATIONS	5,559	4,916
	F N M A #AE9758 4.000% 12/01/40	FIXED INCOME OBLIGATIONS	6,085	5,562
	F N M A #AB6801 3.500% 11/01/42	FIXED INCOME OBLIGATIONS	7,090	6,290
	F H L M C #QA4520 3.500% 11/01/49	FIXED INCOME OBLIGATIONS	7,215	6,378
	F N M A #AB7462 3.500% 1/01/43	FIXED INCOME OBLIGATIONS	7,749	6,875
	F H L M C GD Q59738 5.000% 11/01/48	FIXED INCOME OBLIGATIONS	8,438	8,051
	G N M A I I #MA4126 3.000% 12/20/46	FIXED INCOME OBLIGATIONS	9,226	8,211

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	F H L M C GD Q59042 4.500% 10/01/48	FIXED INCOME OBLIGATIONS	$ 8,816	$ 8,386
	G N M A I I TBA 3.000% 1/15/44	FIXED INCOME OBLIGATIONS	8,653	8,424
	F N M A #CA2369 4.500% 9/01/48	FIXED INCOME OBLIGATIONS	9,600	9,016
	F H L M C GD G60886 4.000% 7/01/44	FIXED INCOME OBLIGATIONS	9,880	9,053
	F N M A #CB2538 2.500% 1/01/52	FIXED INCOME OBLIGATIONS	13,155	11,998
	U S TREASURY NT 2.750% 8/15/42	FIXED INCOME OBLIGATIONS	15,069	12,060
	F H L M C GD Q59746 4.500% 11/01/48	FIXED INCOME OBLIGATIONS	12,755	12,190
	F H L M C #SD0932 2.500% 4/01/52	FIXED INCOME OBLIGATIONS	13,411	12,244
	F N M A #BA2106 3.000% 8/01/45	FIXED INCOME OBLIGATIONS	13,849	12,297
	U S TREASURY BD 3.125% 8/15/44	FIXED INCOME OBLIGATIONS	14,805	12,505
	F N M A #BO3250 3.500% 11/01/49	FIXED INCOME OBLIGATIONS	14,273	12,627
	F N M A #BE1972 2.500% 1/01/32	FIXED INCOME OBLIGATIONS	13,577	12,629
	F N M A #CA2370 4.500% 9/01/48	FIXED INCOME OBLIGATIONS	13,541	12,724
	F H L M C GD G60732 4.000% 2/01/46	FIXED INCOME OBLIGATIONS	15,181	13,902
	U S TREASURY BD 2.875% 5/15/49	FIXED INCOME OBLIGATIONS	22,626	16,093
	F N M A #CA4429 3.500% 10/01/49	FIXED INCOME OBLIGATIONS	19,418	17,151
	F N M A #MA2868 2.500% 12/01/31	FIXED INCOME OBLIGATIONS	19,245	17,505
	F N M A #AT2020 3.500% 4/01/43	FIXED INCOME OBLIGATIONS	22,267	19,750
	F H L B DEB 1.375% 2/17/23	FIXED INCOME OBLIGATIONS	19,963	19,927
	F N M A #BO7237 3.500% 1/01/50	FIXED INCOME OBLIGATIONS	22,749	20,026
	U S TREASURY BD 3.000% 11/15/44	FIXED INCOME OBLIGATIONS	27,054	20,550
	U S TREASURY BD 3.125% 2/15/43	FIXED INCOME OBLIGATIONS	25,151	21,328
	F H L M C #QE0808 2.500% 4/01/52	FIXED INCOME OBLIGATIONS	24,008	21,534
	F N M A #AU6743 4.000% 10/01/43	FIXED INCOME OBLIGATIONS	24,208	22,001
	U S TREASURY BD 2.875% 5/15/52	FIXED INCOME OBLIGATIONS	26,230	22,595
	U S TREASURY BD 2.375% 2/15/42	FIXED INCOME OBLIGATIONS	28,857	22,600
	U S TREASURY NT 0.250% 8/31/25	FIXED INCOME OBLIGATIONS	25,404	22,930
	F H L M C #QA6364 3.500% 1/01/50	FIXED INCOME OBLIGATIONS	26,794	23,570
	F N M A #BU8919 2.500% 4/01/52	FIXED INCOME OBLIGATIONS	26,860	24,122
	U S TREASURY NT 2.500% 2/15/46	FIXED INCOME OBLIGATIONS	31,046	24,167
	F H L B DEB 2.500% 2/13/24	FIXED INCOME OBLIGATIONS	24,913	24,386
	F N M A #CB3565 2.500% 5/01/52	FIXED INCOME OBLIGATIONS	26,901	25,246
	U S TREASURY NT 2.250% 4/30/24	FIXED INCOME OBLIGATIONS	27,190	26,144
	U S TREASURY BD 4.000% 11/15/52	FIXED INCOME OBLIGATIONS	27,663	26,237
	U S TREASURY BD 1.750% 8/15/41	FIXED INCOME OBLIGATIONS	38,524	27,784
	U S TREASURY BD 4.375% 2/15/38	FIXED INCOME OBLIGATIONS	32,760	28,269
	U S TREASURY NT 2.125% 5/15/25	FIXED INCOME OBLIGATIONS	32,626	28,508
	F N M A #BU8922 2.500% 4/01/52	FIXED INCOME OBLIGATIONS	31,788	28,522
	U S TREASURY BD 3.375% 8/15/42	FIXED INCOME OBLIGATIONS	28,271	29,226
	U S TREASURY BD 3.000% 5/15/42	FIXED INCOME OBLIGATIONS	36,438	29,427
	UNITED STATES TREAS 4.000% 11/15/42	FIXED INCOME OBLIGATIONS	29,963	29,763
	F N M A #BJ2677 3.500% 4/01/48	FIXED INCOME OBLIGATIONS	33,227	31,000
	F N M A #BD5642 2.500% 10/01/31	FIXED INCOME OBLIGATIONS	34,477	31,353
	F N M A #CB3564 2.500% 5/01/52	FIXED INCOME OBLIGATIONS	33,505	31,472
	F N M A #AQ0543 3.500% 11/01/42	FIXED INCOME OBLIGATIONS	36,498	32,381
	G N M A I I TBA 4.000% 1/15/44	FIXED INCOME OBLIGATIONS	33,504	32,889
	U S TREASURY BD 2.875% 8/15/45	FIXED INCOME OBLIGATIONS	42,459	33,334
	U S TREASURY NT 4.500% 8/15/39	FIXED INCOME OBLIGATIONS	39,867	34,992
	F H L M C #QE0805 2.500% 4/01/52	FIXED INCOME OBLIGATIONS	40,047	35,958
	U S TREASURY NT 2.750% 4/30/27	FIXED INCOME OBLIGATIONS	38,199	36,485
	U S TREASURY NT 2.125% 3/31/24	FIXED INCOME OBLIGATIONS	37,726	36,813
	U S TREASURY BD 4.500% 2/15/36	FIXED INCOME OBLIGATIONS	36,684	37,347
	F H L M C #QD8682 3.000% 3/01/52	FIXED INCOME OBLIGATIONS	41,883	38,183
	F N M A TBA 30YR 4.000% 1/15/44	FIXED INCOME OBLIGATIONS	41,649	41,061
	F N M A #FS0967 2.500% 3/01/52	FIXED INCOME OBLIGATIONS	46,615	41,744
	U S TREASURY NT 4.250% 9/30/24	FIXED INCOME OBLIGATIONS	42,982	42,979
	U S TREASURY NT 2.000% 5/31/24	FIXED INCOME OBLIGATIONS	45,522	43,357
	U S TREASURY NT 2.500% 2/15/45	FIXED INCOME OBLIGATIONS	56,873	44,418
	F N M A #BU1349 3.000% 2/01/52	FIXED INCOME OBLIGATIONS	53,694	46,094
	U S TREASURY BD 2.000% 8/15/51	FIXED INCOME OBLIGATIONS	77,181	50,483
	U S TREASURY NT 1.750% 7/31/24	FIXED INCOME OBLIGATIONS	54,565	51,652
	F H L M C #RA6963 2.000% 3/01/52	FIXED INCOME OBLIGATIONS	59,975	55,819
	U S TREASURY BD 3.625% 8/15/43	FIXED INCOME OBLIGATIONS	68,149	56,629
	U S TREASURY NT 0.375% 4/30/25	FIXED INCOME OBLIGATIONS	64,065	58,410
	F N M A #BU1240 3.000% 3/01/52	FIXED INCOME OBLIGATIONS	68,035	59,159
	F N M A #CB1113 2.000% 7/01/51	FIXED INCOME OBLIGATIONS	64,786	59,672
	F N M A #BJ9166 3.500% 5/01/48	FIXED INCOME OBLIGATIONS	67,795	63,144
	F N M A 1.875% 9/24/26	FIXED INCOME OBLIGATIONS	69,557	64,586
	U S TREASURY BD 3.250% 5/15/42	FIXED INCOME OBLIGATIONS	76,554	67,770

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	F N M A #AS8483 3.000% 12/01/46	FIXED INCOME OBLIGATIONS	$ 82,380	$ 73,591
	F N M A DEB 6.625 11/15/2030	FIXED INCOME OBLIGATIONS	85,480	82,087
	G N M A I I TBA 4.500% 1/15/44	FIXED INCOME OBLIGATIONS	83,718	82,442
	U S TREASURY NT 1.625% 5/15/26	FIXED INCOME OBLIGATIONS	99,098	87,709
	U S TREASURY NT 3.125% 8/31/27	FIXED INCOME OBLIGATIONS	91,608	89,928
	U S TREASURY BD 2.250% 2/15/52	FIXED INCOME OBLIGATIONS	118,836	90,818
	U S TREASURY BD 1.875% 2/15/51	FIXED INCOME OBLIGATIONS	131,464	90,947
	U S TREASURY NT 4.625% 2/15/40	FIXED INCOME OBLIGATIONS	101,467	91,345
	F N M A DEB 6.250% 5/15/29	FIXED INCOME OBLIGATIONS	124,317	117,625
	FHLMC TBA 30YR 2.000% 1/15/51	FIXED INCOME OBLIGATIONS	123,720	122,019
	U S TREASURY NT 2.000% 8/15/25	FIXED INCOME OBLIGATIONS	143,815	128,325
	U S TREASURY NT 4.000% 11/15/32	FIXED INCOME OBLIGATIONS	140,070	137,763
	U S TREASURY BD 2.250% 8/15/46	FIXED INCOME OBLIGATIONS	177,038	140,408
	F N M A TBA 30YR 2.500% 1/15/44	FIXED INCOME OBLIGATIONS	160,667	158,491
	U S TREASURY NT 3.000% 7/31/24	FIXED INCOME OBLIGATIONS	177,518	172,839
	U S TREASURY NT 2.500% 4/30/24	FIXED INCOME OBLIGATIONS	180,774	175,852
	U S TREASURY NT 2.750% 11/15/23	FIXED INCOME OBLIGATIONS	203,377	188,140
	U S TREASURY NT 0.250% 5/31/25	FIXED INCOME OBLIGATIONS	227,193	206,073
	U S TREASURY BD 3.750% 8/15/41	FIXED INCOME OBLIGATIONS	264,000	250,378
	U S TREASURY NT 4.000% 11/15/32	FIXED INCOME OBLIGATIONS	250,097	250,423
	U S TREASURY BD 4.750% 2/15/41	FIXED INCOME OBLIGATIONS	273,000	296,825
	U S TREASURY NT 1.625% 10/31/23	FIXED INCOME OBLIGATIONS	468,417	446,934
	U S TREASURY NT 3.250% 6/30/27	FIXED INCOME OBLIGATIONS	499,047	471,562
	U S TREASURY NT 4.000% 11/15/32	FIXED INCOME OBLIGATIONS	537,404	525,542
	U S TREASURY NT 0.375% 11/30/25	FIXED INCOME OBLIGATIONS	672,757	605,811
	U S TREASURY NT 3.875% 11/30/27	FIXED INCOME OBLIGATIONS	639,828	636,002
	U S TREASURY BD 2.500% 5/15/46	FIXED INCOME OBLIGATIONS	677,922	641,543
	U S TREASURY BD 3.000% 5/15/45	FIXED INCOME OBLIGATIONS	703,369	663,183
	U S TREASURY BD 2.750% 11/15/42	FIXED INCOME OBLIGATIONS	751,415	717,396
	U S TREASURY BD 3.000% 8/15/52	FIXED INCOME OBLIGATIONS	810,588	782,715
	UNITED STATES TREAS 4.000% 11/15/42	FIXED INCOME OBLIGATIONS	1,204,048	1,173,893
	U S TREASURY NT 1.500% 2/15/25	FIXED INCOME OBLIGATIONS	1,622,713	1,623,794
	U S TREASURY BD 2.875% 5/15/43	FIXED INCOME OBLIGATIONS	1,716,468	1,636,501
	U S TREASURY BD 3.000% 8/15/52	FIXED INCOME OBLIGATIONS	1,775,869	1,711,261
	U S TREASURY BD 3.125% 8/15/44	FIXED INCOME OBLIGATIONS	2,062,705	1,947,633
	U S TREASURY BD 2.250% 2/15/52	FIXED INCOME OBLIGATIONS	2,276,133	2,086,170
	UNITED STATES TREAS 4.000% 11/15/42	FIXED INCOME OBLIGATIONS	2,221,741	2,163,723
	U S TREASURY NT 2.000% 2/15/50	FIXED INCOME OBLIGATIONS	2,523,111	2,321,411
	U S TREAS BD STRIP 8/15/51	FIXED INCOME OBLIGATIONS	2,645,712	2,340,576
	U S TREAS BD STRIP 2/15/51	FIXED INCOME OBLIGATIONS	2,698,570	2,387,838
	U S TREAS BD STRIP 5/15/51	FIXED INCOME OBLIGATIONS	2,699,020	2,389,771
	U S TREAS BD STRIP 5/15/35	FIXED INCOME OBLIGATIONS	1,492,640	2,401,678
	U S TREASURY NT 2.375% 3/31/29	FIXED INCOME OBLIGATIONS	2,493,038	2,459,657
	U S TREASURY BD 3.000% 2/15/47	FIXED INCOME OBLIGATIONS	2,614,155	2,459,773
	U S TREAS BD STRIP 2/15/46	FIXED INCOME OBLIGATIONS	3,187,085	2,770,025
	U S TREASURY BD 1.625% 11/15/50	FIXED INCOME OBLIGATIONS	5,508,912	3,653,300
	U S TREASURY BD 2.000% 8/15/51	FIXED INCOME OBLIGATIONS	4,661,870	4,128,325
	U S TREAS BD STRIP 5/15/48	FIXED INCOME OBLIGATIONS	7,489,224	4,718,518
	U S TREAS BD STRIP 2/15/47	FIXED INCOME OBLIGATIONS	5,627,006	5,172,720
	U S TREASURY BD 2.375% 5/15/51	FIXED INCOME OBLIGATIONS	7,363,395	6,614,612
	U S TREASURY NT 2.625% 2/15/29	FIXED INCOME OBLIGATIONS	7,435,400	7,292,096
	U S TREASURY NT 0.375% 1/31/26	FIXED INCOME OBLIGATIONS	7,818,422	7,874,111
	U S TREASURY NT 1.375% 10/31/28	FIXED INCOME OBLIGATIONS	8,378,797	8,130,967
	U S TREASURY NT 1.375% 8/15/50	FIXED INCOME OBLIGATIONS	13,743,136	9,579,578
	U S TREAS BD STRIP 8/15/47	FIXED INCOME OBLIGATIONS	14,108,800	12,483,616
	U S TREASURY BD 1.875% 2/15/51	FIXED INCOME OBLIGATIONS	24,262,623	18,310,196
	Total Government Obligations - Treasury securities		$ 246,988,946	$ 221,830,923
	Government Obligations - Municipal Issues			
	TOBACCO WEST VA 3.00854% 6/01/35	FIXED INCOME OBLIGATIONS	$ 4,321	$ 3,878
	NEW YORK NY 1.923% 8/01/31	FIXED INCOME OBLIGATIONS	15,000	11,601
	UNIVERSITY CA 3.071% 5/15/51	FIXED INCOME OBLIGATIONS	19,802	13,381
	PORT AUTH N Y N J NY 1.086% 7/01/23	FIXED INCOME OBLIGATIONS	15,000	14,734
	LOUISIANA ST 2.952% 5/01/41	FIXED INCOME OBLIGATIONS	20,000	15,087
	JOBSOHIO BEVERAGE OH 2.833% 1/01/38	FIXED INCOME OBLIGATIONS	20,000	15,626
	FLORIDA ST BRD 1.705% 7/01/27	FIXED INCOME OBLIGATIONS	19,000	16,543
	LOS ANGELES CA 4.242% 5/15/48	FIXED INCOME OBLIGATIONS	20,000	16,733
	OKLAHOMA DEV FIN 5.087% 2/01/52	FIXED INCOME OBLIGATIONS	20,000	18,811

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	SALES TAX IL 3.820% 1/01/48	FIXED INCOME OBLIGATIONS	$ 25,000	$ 19,236
	NEW YORK ST URBAN 5.770% 3/15/39	FIXED INCOME OBLIGATIONS	21,789	20,539
	SOUTH CAROLINA ST 6.454% 1/01/50	FIXED INCOME OBLIGATIONS	31,438	20,775
	OKLAHOMA DEV FIN 4.380% 11/01/45	FIXED INCOME OBLIGATIONS	25,000	22,703
	GREAT LAKES WTR MI 3.056% 7/01/39	FIXED INCOME OBLIGATIONS	30,000	23,041
	CALIFORNIA ST BUILD 7.625% 3/01/40	FIXED INCOME OBLIGATIONS	20,418	25,258
	MISSOURI ST HEALTH 3.229% 5/15/50	FIXED INCOME OBLIGATIONS	35,000	25,581
	LOS ANGELES CA UNIF 5.750% 7/01/34	FIXED INCOME OBLIGATIONS	29,488	26,115
	RIVERSIDE CNTY CA 3.818% 2/15/38	FIXED INCOME OBLIGATIONS	30,883	26,118
	UNIV CA 4.563% 5/15/53	FIXED INCOME OBLIGATIONS	30,000	26,245
	OHIO UNIV GEN RECPTS 5.590% 12/01/14	FIXED INCOME OBLIGATIONS	30,000	26,802
	JOBSOHIO BEVERAGE OH 2.833% 1/01/38	FIXED INCOME OBLIGATIONS	35,000	27,345
	OKLAHOMA DEV FIN 4.714% 5/01/52	FIXED INCOME OBLIGATIONS	30,000	27,449
	MISSOURI ST HLTH 3.651% 1/15/46	FIXED INCOME OBLIGATIONS	35,727	28,272
	UNIV OF CA 3.706% 5/15/20	FIXED INCOME OBLIGATIONS	40,461	28,278
	OKLAHOMA DEV FIN 4.851% 2/01/45	FIXED INCOME OBLIGATIONS	30,000	28,403
	LOUISIANA ST 2.952% 5/01/41	FIXED INCOME OBLIGATIONS	40,000	30,173
	SAN ANTONIO TX 2.905% 2/01/48	FIXED INCOME OBLIGATIONS	45,000	31,672
	MARYLAND ST 3.197% 7/01/50	FIXED INCOME OBLIGATIONS	50,000	32,730
	MET TRANSPRTN NY 5.871% 11/15/39	FIXED INCOME OBLIGATIONS	37,577	33,697
	DALLAS TX AREA RAPID 5.022% 12/01/48	FIXED INCOME OBLIGATIONS	40,075	33,871
	UNIVERSITY VA UNIV 6.200% 9/01/39	FIXED INCOME OBLIGATIONS	39,613	33,922
	UNIVERSITY CA REGTS 6.548% 5/15/48	FIXED INCOME OBLIGATIONS	41,038	34,103
	SALES TAX IL 3.820% 1/01/48	FIXED INCOME OBLIGATIONS	45,000	34,625
	NEW YORK ST URBAN 5.770% 3/15/39	FIXED INCOME OBLIGATIONS	38,131	35,943
	DALLAS TX AREA RAPID 2.613% 12/01/48	FIXED INCOME OBLIGATIONS	55,000	36,209
	SOUTH CAROLINA ST 6.454% 1/01/50	FIXED INCOME OBLIGATIONS	55,017	36,357
	TEXAS TRANSN COMMN 4.000% 10/01/33	FIXED INCOME OBLIGATIONS	49,595	36,366
	MUNICIPAL ELEC GA 6.637% 4/01/57	FIXED INCOME OBLIGATIONS	52,469	37,441
	OREGON ST DEPT 5.834% 11/15/34	FIXED INCOME OBLIGATIONS	45,185	37,575
	LOS ANGELES CA 4.242% 5/15/48	FIXED INCOME OBLIGATIONS	45,000	37,650
	LOS ANGELES CA UNI 6.758% 7/01/34	FIXED INCOME OBLIGATIONS	48,971	39,155
	OKLAHOMA DEV FIN 4.380% 11/01/45	FIXED INCOME OBLIGATIONS	45,000	40,865
	NEW YORK ST DORM 5.628% 3/15/39	FIXED INCOME OBLIGATIONS	46,425	41,026
	UNIV CALIFORNIA CA 4.858% 5/15/12	FIXED INCOME OBLIGATIONS	64,379	42,149
	OKLAHOMA DEV FIN 5.087% 2/01/52	FIXED INCOME OBLIGATIONS	45,000	42,325
	INDIANA ST FIN 3.051% 1/01/51	FIXED INCOME OBLIGATIONS	60,000	43,166
	RIVERSIDE CNTY CA 3.818% 2/15/38	FIXED INCOME OBLIGATIONS	51,472	43,530
	GREAT LAKES WTR MI 3.056% 7/01/39	FIXED INCOME OBLIGATIONS	60,000	46,082
	OKLAHOMA DEV FIN 4.623% 6/01/44	FIXED INCOME OBLIGATIONS	50,000	46,350
	PENNSYLVANIA ST UNIV 2.790% 9/01/43	FIXED INCOME OBLIGATIONS	65,000	46,357
	OHIO UNIV GEN RECPTS 5.590% 12/01/14	FIXED INCOME OBLIGATIONS	55,000	49,136
	LOS ANGELES CA 1.806% 8/01/30	FIXED INCOME OBLIGATIONS	60,000	49,147
	OKLAHOMA DEV FIN 4.714% 5/01/52	FIXED INCOME OBLIGATIONS	55,000	50,323
	MISSOURI ST HEALTH 3.229% 5/15/50	FIXED INCOME OBLIGATIONS	70,000	51,162
	NEW YORK NY BUILD 5.517% 10/01/37	FIXED INCOME OBLIGATIONS	58,932	51,454
	LOS ANGELES CA UNIF 5.750% 7/01/34	FIXED INCOME OBLIGATIONS	58,977	52,229
	UNIV CA 4.563% 5/15/53	FIXED INCOME OBLIGATIONS	60,000	52,489
	JOBS OH BEVERAGE SYS 4.532% 1/01/35	FIXED INCOME OBLIGATIONS	57,856	53,055
	UNIV OF CA 3.706% 5/15/20	FIXED INCOME OBLIGATIONS	76,427	53,413
	MASSACHUSETTS ST 2.900% 9/01/49	FIXED INCOME OBLIGATIONS	80,000	55,362
	UNIVERSITY VA UNIV 6.200% 9/01/39	FIXED INCOME OBLIGATIONS	66,022	56,537
	MISSOURI ST HLTH 3.651% 1/15/46	FIXED INCOME OBLIGATIONS	71,455	56,543
	OKLAHOMA DEV FIN 4.851% 2/01/45	FIXED INCOME OBLIGATIONS	60,000	56,806
	UNIV CA REGTS MED 6.583% 5/15/49	FIXED INCOME OBLIGATIONS	65,602	56,848
	MUNICIPAL ELEC GA 6.655% 4/01/57	FIXED INCOME OBLIGATIONS	73,658	59,377
	BAY AREA TOLL CA 7.043% 4/01/50	FIXED INCOME OBLIGATIONS	87,651	61,465
	NEW YORK NY CITY 5.508% 8/01/37	FIXED INCOME OBLIGATIONS	67,983	61,585
	SAN ANTONIO TX 2.905% 2/01/48	FIXED INCOME OBLIGATIONS	90,000	63,345
	TEXAS TRANSN COMMN 4.000% 10/01/33	FIXED INCOME OBLIGATIONS	86,792	63,640
	MISSOURI ST HLTH 3.652% 8/15/57	FIXED INCOME OBLIGATIONS	84,311	65,153
	MARYLAND ST 3.197% 7/01/50	FIXED INCOME OBLIGATIONS	100,000	65,460
	DALLAS TX AREA RAPID 2.613% 12/01/48	FIXED INCOME OBLIGATIONS	100,000	65,835
	NEW YORK ST DORM 3.110% 2/15/39	FIXED INCOME OBLIGATIONS	85,000	66,863
	LOS ANGELES CA UNI 6.758% 7/01/34	FIXED INCOME OBLIGATIONS	83,951	67,123
	BAY AREA TOLL CA 6.907% 10/01/50	FIXED INCOME OBLIGATIONS	76,122	67,171
	MET TRANSPRTN NY 5.871% 11/15/39	FIXED INCOME OBLIGATIONS	75,154	67,393
	MUNICIPAL ELEC GA 6.637% 4/01/57	FIXED INCOME OBLIGATIONS	94,444	67,394
	DALLAS TX AREA RAPID 5.022% 12/01/48	FIXED INCOME OBLIGATIONS	80,151	67,743

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As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	UNIVERSITY CA REGTS 6.548% 5/15/48	FIXED INCOME OBLIGATIONS	$ 82,075	$ 68,206
	PORT AUTH OF NEW NY 3.287% 8/01/69	FIXED INCOME OBLIGATIONS	90,348	68,478
	MASSACHUSETTS ST 2.813% 9/01/43	FIXED INCOME OBLIGATIONS	81,759	68,591
	OREGON ST DEPT 5.834% 11/15/34	FIXED INCOME OBLIGATIONS	83,916	69,782
	MARYLAND ST 3.052% 7/01/40	FIXED INCOME OBLIGATIONS	86,271	71,183
	CMWLTH FING AUTH PA 4.144% 6/01/38	FIXED INCOME OBLIGATIONS	77,545	71,588
	NEW YORK ST DORM 5.628% 3/15/39	FIXED INCOME OBLIGATIONS	81,244	71,796
	NEW YORK ST THRUWAY 2.900% 1/01/35	FIXED INCOME OBLIGATIONS	90,002	73,852
	UNIV CALIFORNIA CA 4.858% 5/15/12	FIXED INCOME OBLIGATIONS	115,882	75,867
	IDAHO ENERGY RES 2.861% 9/01/46	FIXED INCOME OBLIGATIONS	115,000	78,149
	MICHIGAN ST FIN AUTH 3.384% 12/01/40	FIXED INCOME OBLIGATIONS	98,583	80,131
	SALES TAX IL 3.587% 1/01/43	FIXED INCOME OBLIGATIONS	99,988	80,635
	BAY AREA TOLL CA 3.126% 4/01/55	FIXED INCOME OBLIGATIONS	125,000	83,309
	NEW YORK ST DORM 2.202% 3/15/34	FIXED INCOME OBLIGATIONS	110,000	83,872
	TEXAS ST BUILD 5.517% 4/01/39	FIXED INCOME OBLIGATIONS	89,854	84,495
	INDIANA ST FIN 3.051% 1/01/51	FIXED INCOME OBLIGATIONS	120,000	86,332
	GOLDEN ST TOB CA 3.293% 6/01/42	FIXED INCOME OBLIGATIONS	120,000	88,777
	PENNSYLVANIA ST UNIV 2.790% 9/01/43	FIXED INCOME OBLIGATIONS	125,000	89,149
	AMERICAN MUN PWR OH 8.084% 2/15/50	FIXED INCOME OBLIGATIONS	108,723	90,049
	LOS ANGELES CA 1.806% 8/01/30	FIXED INCOME OBLIGATIONS	110,000	90,102
	NEW YORK NY BUILD 5.517% 10/01/37	FIXED INCOME OBLIGATIONS	106,078	92,616
	OKLAHOMA DEV FIN 4.623% 6/01/44	FIXED INCOME OBLIGATIONS	100,000	92,699
	UNIV OF CA 4.767% 5/15/15	FIXED INCOME OBLIGATIONS	114,200	93,819
	JOBS OH BEVERAGE SYS 4.532% 1/01/35	FIXED INCOME OBLIGATIONS	105,192	96,463
	ILLINOIS ST TOLL HWY 6.184% 1/01/34	FIXED INCOME OBLIGATIONS	113,767	101,986
	MASSACHUSETTS ST 2.900% 9/01/49	FIXED INCOME OBLIGATIONS	150,000	103,805
	REGIONAL TRANSN CO 5.844% 11/01/50	FIXED INCOME OBLIGATIONS	104,042	104,236
	UNIV CA REGTS MED 6.583% 5/15/49	FIXED INCOME OBLIGATIONS	124,644	108,010
	MUNICIPAL ELEC GA 6.655% 4/01/57	FIXED INCOME OBLIGATIONS	135,262	109,039
	BAY AREA TOLL CA 7.043% 4/01/50	FIXED INCOME OBLIGATIONS	157,772	110,636
	NEW YORK NY CITY 5.508% 8/01/37	FIXED INCOME OBLIGATIONS	124,636	112,906
	CALIFORNIA HEALTH 4.353% 6/01/41	FIXED INCOME OBLIGATIONS	130,000	114,967
	CALIFORNIA HEALTH 4.190% 6/01/37	FIXED INCOME OBLIGATIONS	130,000	116,129
	BAY AREA TOLL CA 6.907% 10/01/50	FIXED INCOME OBLIGATIONS	138,404	122,129
	MICHIGAN ST 3.60967% 8/15/22	FIXED INCOME OBLIGATIONS	170,000	125,280
	MISSOURI ST HLTH 3.652% 8/15/57	FIXED INCOME OBLIGATIONS	163,662	126,474
	CMWLTH FING AUTH PA 4.144% 6/01/38	FIXED INCOME OBLIGATIONS	140,550	129,753
	NEW YORK ST DORM 3.110% 2/15/39	FIXED INCOME OBLIGATIONS	165,000	129,792
	MASSACHUSETTS ST 2.813% 9/01/43	FIXED INCOME OBLIGATIONS	154,912	129,962
	PORT AUTH OF NEW NY 3.287% 8/01/69	FIXED INCOME OBLIGATIONS	176,394	133,695
	PORT AUTH OF NY NJ 4.458% 10/01/62	FIXED INCOME OBLIGATIONS	203,452	134,500
	LOUISIANA LOC GOVT 4.275% 2/01/36	FIXED INCOME OBLIGATIONS	145,000	134,820
	NORTH TX TWY AUTH 6.718% 1/01/49	FIXED INCOME OBLIGATIONS	169,725	136,299
	MARYLAND ST 3.052% 7/01/40	FIXED INCOME OBLIGATIONS	168,228	138,807
	NEW YORK ST THRUWAY 2.900% 1/01/35	FIXED INCOME OBLIGATIONS	175,004	143,602
	KANSAS ST DEV 2.774% 5/01/51	FIXED INCOME OBLIGATIONS	215,000	144,977
	IDAHO ENERGY RES 2.861% 9/01/46	FIXED INCOME OBLIGATIONS	220,000	149,503
	MICHIGAN ST FIN AUTH 3.384% 12/01/40	FIXED INCOME OBLIGATIONS	187,308	152,249
	TEXAS ST BUILD 5.517% 4/01/39	FIXED INCOME OBLIGATIONS	162,861	153,148
	SALES TAX IL 3.587% 1/01/43	FIXED INCOME OBLIGATIONS	189,977	153,207
	BAY AREA TOLL CA 3.126% 4/01/55	FIXED INCOME OBLIGATIONS	240,000	159,953
	NEW YORK ST DORM 2.202% 3/15/34	FIXED INCOME OBLIGATIONS	215,000	163,931
	GOLDEN ST TOB CA 3.293% 6/01/42	FIXED INCOME OBLIGATIONS	225,000	166,457
	AMERICAN MUN PWR OH 8.084% 2/15/50	FIXED INCOME OBLIGATIONS	201,915	167,233
	UNIV OF CA 4.767% 5/15/15	FIXED INCOME OBLIGATIONS	213,504	175,401
	LOUISIANA LOC GOVT 4.475% 8/01/39	FIXED INCOME OBLIGATIONS	190,000	176,786
	CALIFORNIA ST BUILD 7.600% 11/01/40	FIXED INCOME OBLIGATIONS	210,581	179,362
	REGIONAL TRANSN CO 5.844% 11/01/50	FIXED INCOME OBLIGATIONS	191,657	192,014
	ILLINOIS ST TOLL HWY 6.184% 1/01/34	FIXED INCOME OBLIGATIONS	215,558	193,237
	GOLDEN ST TOB CA 2.746% 6/01/34	FIXED INCOME OBLIGATIONS	237,367	196,608
	UNIVERSITY MI UNIV 4.454% 4/01/99	FIXED INCOME OBLIGATIONS	245,000	198,629
	CALIFORNIA ST BUILD 7.625% 3/01/40	FIXED INCOME OBLIGATIONS	275,134	214,690
	CALIFORNIA HEALTH 4.353% 6/01/41	FIXED INCOME OBLIGATIONS	245,000	216,668
	CALIFORNIA HEALTH 4.190% 6/01/37	FIXED INCOME OBLIGATIONS	245,000	218,859
	CALIFORNIA ST BUILD 7.350% 11/01/39	FIXED INCOME OBLIGATIONS	278,740	238,031
	MICHIGAN ST 3.60967% 8/15/22	FIXED INCOME OBLIGATIONS	325,000	239,506
	LOUISIANA LOC GOVT 4.275% 2/01/36	FIXED INCOME OBLIGATIONS	270,000	251,043
	PORT AUTH OF NY NJ 4.458% 10/01/62	FIXED INCOME OBLIGATIONS	380,653	251,645
	NORTH TX TWY AUTH 6.718% 1/01/49	FIXED INCOME OBLIGATIONS	317,311	254,820

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As of December 31, 2022

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	KANSAS ST DEV 2.774% 5/01/51	FIXED INCOME OBLIGATIONS	$ 405,000	$ 273,096
	NEW JERSEY ST TPK 7.102% 1/01/41	FIXED INCOME OBLIGATIONS	328,635	289,397
	LOUISIANA LOC GOVT 4.475% 8/01/39	FIXED INCOME OBLIGATIONS	355,000	330,310
	CALIFORNIA ST BUILD 7.600% 11/01/40	FIXED INCOME OBLIGATIONS	391,079	333,102
	UNIVERSITY MI UNIV 4.454% 4/01/99	FIXED INCOME OBLIGATIONS	460,000	372,936
	GOLDEN ST TOB CA 2.746% 6/01/34	FIXED INCOME OBLIGATIONS	455,356	377,166
	CALIFORNIA ST BUILD 7.625% 3/01/40	FIXED INCOME OBLIGATIONS	509,806	397,807
	CALIFORNIA ST BUILD 7.350% 11/01/39	FIXED INCOME OBLIGATIONS	528,892	451,648
	NEW JERSEY ST TPK 7.102% 1/01/41	FIXED INCOME OBLIGATIONS	623,037	548,648
	Total Government - Municipal Issues		$ 19,260,247	$ 15,634,778
	Corporate Bonds and Notes - US Issues			
	CHARLES SCHWAB CORP 5.375% 9/01/68	FIXED INCOME OBLIGATIONS	$ 1,028	$ 978
	BROADCOM INC 3.137% 11/15/35	FIXED INCOME OBLIGATIONS	1,930	1,471
	GOLDMAN SACHS GROUP 3.102% 2/24/33	FIXED INCOME OBLIGATIONS	2,000	1,624
	AIR LEASE CORP MTN 2.100% 9/01/28	FIXED INCOME OBLIGATIONS	1,966	1,629
	BROADCOM INC 4.000% 4/15/29	FIXED INCOME OBLIGATIONS	1,999	1,817
	ORACLE CORP 5.375% 7/15/40	FIXED INCOME OBLIGATIONS	2,080	1,835
	MASS MUTUAL LIFE INS 3.729% 10/15/70	FIXED INCOME OBLIGATIONS	1,837	1,966
	DISCOVERY 5.300% 5/15/49	FIXED INCOME OBLIGATIONS	3,600	2,268
	CHARLES SCHWAB CORP 2.900% 3/03/32	FIXED INCOME OBLIGATIONS	2,993	2,549
	BROADCOM INC 4.150% 4/15/32	FIXED INCOME OBLIGATIONS	2,993	2,634
	AIR LEASE CORP 3.625% 4/01/27	FIXED INCOME OBLIGATIONS	3,175	2,733
	AIR LEASE CORP MTN 2.875% 1/15/26	FIXED INCOME OBLIGATIONS	3,041	2,776
	ONEOK PARTNERS LP 6.125% 2/01/41	FIXED INCOME OBLIGATIONS	3,923	2,829
	STATE STREET CORP 2.901% 3/30/26	FIXED INCOME OBLIGATIONS	3,000	2,853
	RELX CAPITAL INC 4.750% 5/20/32	FIXED INCOME OBLIGATIONS	2,974	2,883
	PHILIP MORRIS INTL 5.625% 11/17/29	FIXED INCOME OBLIGATIONS	2,997	3,043
	GLOBAL PMTS INC 2.900% 11/15/31	FIXED INCOME OBLIGATIONS	3,393	3,154
	ORACLE CORP SR NT 3.600% 4/01/40	FIXED INCOME OBLIGATIONS	4,348	3,668
	AT T INC 2.550% 12/01/33	FIXED INCOME OBLIGATIONS	4,945	3,843
	WESTERN DIGITAL CORP 2.850% 2/01/29	FIXED INCOME OBLIGATIONS	4,991	3,868
	ONEOK INC NEW SR NT 6.350% 1/15/31	FIXED INCOME OBLIGATIONS	4,659	4,064
	BROADCOM INC SR GLBL 4.150% 11/15/30	FIXED INCOME OBLIGATIONS	4,994	4,481
	WORKDAY INC 3.700% 4/01/29	FIXED INCOME OBLIGATIONS	5,006	4,587
	GOLDMAN SACHS GROUP 2.383% 7/21/32	FIXED INCOME OBLIGATIONS	6,000	4,655
	ALTRIA GROUP INC 4.800% 2/14/29	FIXED INCOME OBLIGATIONS	5,829	4,798
	GENERAL MOTORS 5.250% 3/01/26	FIXED INCOME OBLIGATIONS	5,382	4,922
	MARATHON PETROLEUM 5.125% 12/15/26	FIXED INCOME OBLIGATIONS	5,847	4,969
	ONEOK INC NEW SR NT 6.100% 11/15/32	FIXED INCOME OBLIGATIONS	4,996	5,000
	ORACLE CORP SR NT 3.650% 3/25/41	FIXED INCOME OBLIGATIONS	6,130	5,167
	GENERAL MOTORS CO 6.800% 10/01/27	FIXED INCOME OBLIGATIONS	5,006	5,190
	BK OF AMERICA MTN 2.299% 7/21/32	FIXED INCOME OBLIGATIONS	7,000	5,391
	FIFTH THIRD BANCORP 4.500% 9/30/68	FIXED INCOME OBLIGATIONS	6,000	5,574
	AIR LEASE CORP 4.625% 10/01/28	FIXED INCOME OBLIGATIONS	6,692	5,612
	EQT CORP 5.700% 4/01/28	FIXED INCOME OBLIGATIONS	5,989	5,968
	GENERAL MTRS CO SR 6.125% 10/01/25	FIXED INCOME OBLIGATIONS	6,389	6,106
	AMERICAN TOWER CORP 4.050% 3/15/32	FIXED INCOME OBLIGATIONS	6,755	6,243
	SYNCHRONY FINANCIAL 3.950% 12/01/27	FIXED INCOME OBLIGATIONS	6,277	6,243
	NATIONWIDE MUTL 9.375% 8/15/39	FIXED INCOME OBLIGATIONS	5,000	6,430
	CONTINENTAL RES INC 5.750% 1/15/31	FIXED INCOME OBLIGATIONS	8,399	6,516
	GLOBAL PMTS INC 5.400% 8/15/32	FIXED INCOME OBLIGATIONS	6,988	6,666
	WELLS FARGO HOME 4.8224% 4/25/34	FIXED INCOME OBLIGATIONS	7,194	6,784
	EXETER AUTOMOBILE 2.190% 11/17/25	FIXED INCOME OBLIGATIONS	6,929	6,915
	ONCOR ELECTRIC 3.100% 9/15/49	FIXED INCOME OBLIGATIONS	8,086	7,078
	INTERNATIONAL 4.900% 7/27/52	FIXED INCOME OBLIGATIONS	7,889	7,271
	TIME WARNER CABLE 4.500% 9/15/42	FIXED INCOME OBLIGATIONS	9,959	7,321
	CARVANA AUTO 1.300% 1/10/28	FIXED INCOME OBLIGATIONS	7,951	7,322
	VERISIGN INC 2.700% 6/15/31	FIXED INCOME OBLIGATIONS	8,974	7,330
	OCHSNER LSU HEALTH 1.625% 5/15/31	FIXED INCOME OBLIGATIONS	10,000	7,335
	MASTERCARD 3.300% 3/26/27	FIXED INCOME OBLIGATIONS	7,978	7,619
	LOWES COS INC 5.800% 9/15/62	FIXED INCOME OBLIGATIONS	7,940	7,657
	CENTERPOINT ENERGY 3.600% 3/01/52	FIXED INCOME OBLIGATIONS	9,870	7,678
	WELLS FARGO COMPANY 3.900% 3/15/69	FIXED INCOME OBLIGATIONS	9,019	7,877
	INTEL CORP SR NT 5.050% 8/05/62	FIXED INCOME OBLIGATIONS	8,980	7,895
	WORKDAY INC 3.800% 4/01/32	FIXED INCOME OBLIGATIONS	8,998	7,945
	DIAMONDBACK ENERGY 6.250% 3/15/33	FIXED INCOME OBLIGATIONS	7,986	8,120
	ZOETIS INC 5.400% 11/14/25	FIXED INCOME OBLIGATIONS	7,994	8,160

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	GUARDIAN LIFE 4.850% 1/24/77	FIXED INCOME OBLIGATIONS	$ 7,203	$ 8,160
	LOCKHEED MARTIN CORP 4.300% 6/15/62	FIXED INCOME OBLIGATIONS	7,630	8,400
	AMERICAN TOWER CORP 3.650% 3/15/27	FIXED INCOME OBLIGATIONS	8,957	8,406
	ACE INA HOLDINGS 4.150% 3/13/43	FIXED INCOME OBLIGATIONS	9,070	8,431
	BROADCOM INC 4.926% 5/15/37	FIXED INCOME OBLIGATIONS	9,845	8,724
	CONTINENTAL RES 2.875% 4/01/32	FIXED INCOME OBLIGATIONS	11,990	8,888
	CARGILL INC 5.125% 10/11/32	FIXED INCOME OBLIGATIONS	8,989	9,016
	CITIGROUP INC 3.980% 3/20/30	FIXED INCOME OBLIGATIONS	11,195	9,019
	ENTERGY LOUISIANA 4.000% 3/15/33	FIXED INCOME OBLIGATIONS	9,544	9,025
	REXFORD L P 2.125% 12/01/30	FIXED INCOME OBLIGATIONS	11,960	9,366
	AVIATION CAP GROUP 1.950% 1/30/26	FIXED INCOME OBLIGATIONS	10,895	9,576
	EXPEDIA GROUP INC 4.625% 8/01/27	FIXED INCOME OBLIGATIONS	11,384	9,594
	CNH INDUSTRIAL 3.950% 5/23/25	FIXED INCOME OBLIGATIONS	9,953	9,700
	INTEL CORP 3.050% 8/12/51	FIXED INCOME OBLIGATIONS	9,829	9,713
	JPMORGAN CHASE CO 4.851% 7/25/28	FIXED INCOME OBLIGATIONS	10,000	9,748
	FOX CORP 5.576% 1/25/49	FIXED INCOME OBLIGATIONS	14,953	9,814
	ONCOR ELEC DELIVERY 5.300% 6/01/42	FIXED INCOME OBLIGATIONS	11,645	9,945
	BAPTIST HEALTHCARE 3.540% 8/15/50	FIXED INCOME OBLIGATIONS	14,000	10,049
	UNIV OF SOUTHERN 2.805% 10/01/50	FIXED INCOME OBLIGATIONS	15,417	10,056
	PPL ELECTRIC 3.000% 10/01/49	FIXED INCOME OBLIGATIONS	13,273	10,115
	HUMANA INC 5.750% 3/01/28	FIXED INCOME OBLIGATIONS	9,977	10,210
	CAPITAL ONE FINL 3.273% 3/01/30	FIXED INCOME OBLIGATIONS	12,000	10,260
	MICROSOFT CORP 3.041% 3/17/62	FIXED INCOME OBLIGATIONS	19,172	10,364
	MORGAN STANLEY MTN 4.210% 4/20/28	FIXED INCOME OBLIGATIONS	10,978	10,462
	FLOWSERVE CORP SR 2.800% 1/15/32	FIXED INCOME OBLIGATIONS	13,962	10,487
	COTTAGE HEALTH 3.304% 11/01/49	FIXED INCOME OBLIGATIONS	11,909	10,522
	HOST HOTELS LP 4.000% 6/15/25	FIXED INCOME OBLIGATIONS	11,768	10,570
	AT T INC 3.650% 9/15/59	FIXED INCOME OBLIGATIONS	15,016	10,709
	NUCOR CORP SR NT 4.300% 5/23/27	FIXED INCOME OBLIGATIONS	10,982	10,731
	CVS HEALTH CORP 5.050% 3/25/48	FIXED INCOME OBLIGATIONS	15,520	10,771
	SIMON PROPERTY L P 3.800% 7/15/50	FIXED INCOME OBLIGATIONS	10,555	10,891
	AIR PRODS CHEMS INC 2.700% 5/15/40	FIXED INCOME OBLIGATIONS	15,053	11,160
	GLP CAP L P 3.250% 1/15/32	FIXED INCOME OBLIGATIONS	13,934	11,191
	DEVON ENERGY CORP 5.600% 7/15/41	FIXED INCOME OBLIGATIONS	14,156	11,195
	SOUTHERN CA EDISON 3.900% 12/01/41	FIXED INCOME OBLIGATIONS	15,691	11,258
	CHARLES SCHWAB CORP 4.000% 6/01/69	FIXED INCOME OBLIGATIONS	13,000	11,278
	US BANCORP 5.300% 12/29/49	FIXED INCOME OBLIGATIONS	13,001	11,330
	ORACLE CORP 2.875% 3/25/31	FIXED INCOME OBLIGATIONS	14,324	11,608
	CONSUMERS ENERGY CO 3.750% 2/15/50	FIXED INCOME OBLIGATIONS	14,825	11,689
	AEP TRANSMISSION CO 4.000% 12/01/46	FIXED INCOME OBLIGATIONS	16,929	11,780
	CITIGROUP INC 4.075% 4/23/29	FIXED INCOME OBLIGATIONS	14,630	11,962
	PHILIP MORRIS INTL 5.000% 11/17/25	FIXED INCOME OBLIGATIONS	11,972	12,054
	KIMBERLY CLARK CORP 3.900% 5/04/47	FIXED INCOME OBLIGATIONS	17,842	12,287
	PUGET SOUND ENERGY 4.300% 5/20/45	FIXED INCOME OBLIGATIONS	18,589	12,409
	BURLINGTON NORTH 4.050% 6/15/48	FIXED INCOME OBLIGATIONS	14,075	12,495
	METLIFE INC 4.050% 3/01/45	FIXED INCOME OBLIGATIONS	13,931	12,534
	CAPITAL ONE FINL 4.927% 5/10/28	FIXED INCOME OBLIGATIONS	13,000	12,585
	COMCAST CORP NEW 2.800% 1/15/51	FIXED INCOME OBLIGATIONS	18,457	12,622
	ACE INA HOLDINGS 4.150% 3/13/43	FIXED INCOME OBLIGATIONS	13,605	12,647
	KAISER FOUNDATION 4.150% 5/01/47	FIXED INCOME OBLIGATIONS	15,356	12,708
	INTEL CORP 4.250% 12/15/42	FIXED INCOME OBLIGATIONS	16,075	12,736
	CLEVELAND CLINIC 4.858% 1/01/14	FIXED INCOME OBLIGATIONS	11,704	12,747
	DUKE ENERGY PROGRESS 4.375% 3/30/44	FIXED INCOME OBLIGATIONS	18,520	12,898
	BROADCOM INC 3.187% 11/15/36	FIXED INCOME OBLIGATIONS	20,609	12,929
	APPLE INC NT 2.400% 8/20/50	FIXED INCOME OBLIGATIONS	21,296	13,062
	JP MORGAN CHASE BANK 3.109% 4/22/51	FIXED INCOME OBLIGATIONS	15,436	13,104
	GENERAL MTRS FINL CO 2.700% 8/20/27	FIXED INCOME OBLIGATIONS	14,967	13,112
	NISOURCE FINANCE 4.800% 2/15/44	FIXED INCOME OBLIGATIONS	15,620	13,181
	BRISTOL MYERS SQUIBB 4.350% 11/15/47	FIXED INCOME OBLIGATIONS	18,048	13,215
	MEMORIAL SLOAN 2.955% 1/01/50	FIXED INCOME OBLIGATIONS	20,000	13,250
	MERCK CO INC 2.750% 12/10/51	FIXED INCOME OBLIGATIONS	13,438	13,363
	ENBRIDGE ENERGY 7.375% 10/15/45	FIXED INCOME OBLIGATIONS	17,575	13,404
	INDIANA MICH PWR CO 3.250% 5/01/51	FIXED INCOME OBLIGATIONS	13,769	13,605
	CHEVRON USA INC 3.900% 11/15/24	FIXED INCOME OBLIGATIONS	13,861	13,761
	TRINITY HEALTH CORP 2.632% 12/01/40	FIXED INCOME OBLIGATIONS	20,000	13,876
	INTERCONTINENTAL 4.950% 6/15/52	FIXED INCOME OBLIGATIONS	14,639	13,899
	VORNADO RLTY L P 3.400% 6/01/31	FIXED INCOME OBLIGATIONS	19,045	14,127
	MICRON TECHNOLOGY 6.750% 11/01/29	FIXED INCOME OBLIGATIONS	14,005	14,221
	BAPTIST HEALTH SOUTH 3.115% 11/15/71	FIXED INCOME OBLIGATIONS	25,000	14,222

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

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As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	WELLS FARGO COMPANY 3.068% 4/30/41	FIXED INCOME OBLIGATIONS	$ 15,207	$ 14,266
	BAPTIST HEALTHCARE 3.540% 8/15/50	FIXED INCOME OBLIGATIONS	20,000	14,355
	BAT CAP CORP SR NT 4.700% 4/02/27	FIXED INCOME OBLIGATIONS	17,469	14,379
	AVALONBAY MTN 3.900% 10/15/46	FIXED INCOME OBLIGATIONS	15,559	14,548
	KINDER MORGAN ENERGY 5.800% 3/15/35	FIXED INCOME OBLIGATIONS	16,570	14,652
	DUKE ENERGY PROGRESS 3.600% 9/15/47	FIXED INCOME OBLIGATIONS	19,824	14,977
	NVIDIA CORP SR NT 3.500% 4/01/50	FIXED INCOME OBLIGATIONS	22,975	15,095
	ONCOR ELEC LLC 5.350% 10/01/52	FIXED INCOME OBLIGATIONS	17,467	15,126
	NEW ENGLAND POWER CO 3.800% 12/05/47	FIXED INCOME OBLIGATIONS	20,281	15,183
	BROADCOM INC 3.419% 4/15/33	FIXED INCOME OBLIGATIONS	19,692	15,232
	CENTERPOINT ENERGY 3.600% 3/01/52	FIXED INCOME OBLIGATIONS	19,739	15,356
	DUKE ENERGY INDIANA 3.750% 5/15/46	FIXED INCOME OBLIGATIONS	20,651	15,376
	KYNDRYL HLDGS INC 2.050% 10/15/26	FIXED INCOME OBLIGATIONS	18,968	15,502
	CONSOLIDATED EDISON 3.000% 12/01/60	FIXED INCOME OBLIGATIONS	23,417	15,552
	REPUBLIC NY CORP 7.200% 7/15/97	FIXED INCOME OBLIGATIONS	18,898	15,764
	GOLDMAN SACHS GROUP 2.615% 4/22/32	FIXED INCOME OBLIGATIONS	20,000	15,950
	INDIANA UNIV HEALTH 2.852% 11/01/51	FIXED INCOME OBLIGATIONS	25,000	16,074
	SUTTER HEALTH 2.294% 8/15/30	FIXED INCOME OBLIGATIONS	20,000	16,175
	INTEL CORP 3.050% 8/12/51	FIXED INCOME OBLIGATIONS	16,382	16,188
	COMCAST CORP 3.200% 7/15/36	FIXED INCOME OBLIGATIONS	21,093	16,213
	TOYOTA MTR CR MTN 5.400% 11/10/25	FIXED INCOME OBLIGATIONS	15,981	16,246
	BK OF AMERICA CORP 4.376% 4/27/28	FIXED INCOME OBLIGATIONS	17,000	16,257
	ARIZONA PUBLIC SERV 4.500% 4/01/42	FIXED INCOME OBLIGATIONS	19,811	16,441
	PUBLIC SVC 5.850% 11/15/27	FIXED INCOME OBLIGATIONS	15,983	16,465
	PHILIP MORRIS INTL 4.375% 11/15/41	FIXED INCOME OBLIGATIONS	22,771	16,482
	COMCAST CORP 6.550% 7/01/39	FIXED INCOME OBLIGATIONS	16,483	16,525
	TAMPA ELECTRIC CO 4.350% 5/15/44	FIXED INCOME OBLIGATIONS	22,140	16,573
	CITIGROUP INC 4.140% 5/24/25	FIXED INCOME OBLIGATIONS	17,000	16,671
	UNIV OF SOUTHERN 2.805% 10/01/50	FIXED INCOME OBLIGATIONS	25,696	16,761
	DUKE ENERGY FLORIDA 4.200% 7/15/48	FIXED INCOME OBLIGATIONS	20,574	16,762
	PROGRESSIVE CORP 4.200% 3/15/48	FIXED INCOME OBLIGATIONS	24,172	16,762
	PPL ELECTRIC 3.000% 10/01/49	FIXED INCOME OBLIGATIONS	22,121	16,858
	ERP OPERATING LP 4.500% 7/01/44	FIXED INCOME OBLIGATIONS	23,369	16,886
	ALTRIA GROUP INC 3.400% 5/06/30	FIXED INCOME OBLIGATIONS	22,422	17,095
	SIMON PROP GP LP 4.750% 3/15/42	FIXED INCOME OBLIGATIONS	18,577	17,150
	CONS EDISON CO OF NY 4.450% 3/15/44	FIXED INCOME OBLIGATIONS	20,941	17,153
	AEP TRANSMISSION CO 3.150% 9/15/49	FIXED INCOME OBLIGATIONS	25,004	17,297
	ENTERGY ARKANSAS INC 4.950% 12/15/44	FIXED INCOME OBLIGATIONS	18,045	17,352
	CAMDEN PROPERTY 3.350% 11/01/49	FIXED INCOME OBLIGATIONS	27,434	17,422
	FORD FNDTN 2020 BD 2.815% 6/01/70	FIXED INCOME OBLIGATIONS	30,000	17,498
	PUBLIC SERVICE COLO 4.750% 8/15/41	FIXED INCOME OBLIGATIONS	21,374	17,533
	OHIOHEALTH CORP 3.042% 11/15/50	FIXED INCOME OBLIGATIONS	25,000	17,540
	TRUIST FINANCIAL 5.100% 3/01/69	FIXED INCOME OBLIGATIONS	19,000	17,575
	BK OF AMERICA MTN 2.687% 4/22/32	FIXED INCOME OBLIGATIONS	22,000	17,608
	ONCOR ELECTRIC 3.100% 9/15/49	FIXED INCOME OBLIGATIONS	20,215	17,695
	RAYMOND JAMES 4.950% 7/15/46	FIXED INCOME OBLIGATIONS	19,833	17,780
	ONCOR ELEC DELIVERY 5.300% 6/01/42	FIXED INCOME OBLIGATIONS	20,961	17,901
	SYNCHRONY FINANCIAL 2.875% 10/28/31	FIXED INCOME OBLIGATIONS	23,799	17,922
	ENTERGY LOUISIANA 4.000% 3/15/33	FIXED INCOME OBLIGATIONS	19,087	18,050
	EVERGY KANSAS 3.450% 4/15/50	FIXED INCOME OBLIGATIONS	23,068	18,093
	SIMON PROPERTY L P 3.800% 7/15/50	FIXED INCOME OBLIGATIONS	17,592	18,151
	THE HOME DEPOT INC 3.350% 4/15/50	FIXED INCOME OBLIGATIONS	20,399	18,351
	MASS INSTITUTE OF 2.294% 7/01/51	FIXED INCOME OBLIGATIONS	29,641	18,353
	COCA COLA CO 4.200% 3/25/50	FIXED INCOME OBLIGATIONS	25,529	18,360
	WALT DISNEY COMPANY 4.750% 9/15/44	FIXED INCOME OBLIGATIONS	20,222	18,449
	MORGAN STANLEY 4.889% 7/20/33	FIXED INCOME OBLIGATIONS	18,090	18,790
	BURLINGTN NORTH 4.900% 4/01/44	FIXED INCOME OBLIGATIONS	26,388	18,879
	MAGALLANES INC 3.755% 3/15/27	FIXED INCOME OBLIGATIONS	20,951	18,911
	CATERPILLAR INC 4.750% 5/15/64	FIXED INCOME OBLIGATIONS	24,321	18,977
	MICROSOFT CORP 2.675% 6/01/60	FIXED INCOME OBLIGATIONS	30,924	19,032
	COMCAST CORP 4.150% 10/15/28	FIXED INCOME OBLIGATIONS	20,044	19,179
	ADVANCE AUTO PARTS 3.900% 4/15/30	FIXED INCOME OBLIGATIONS	24,477	19,277
	BANK OF AMERICA 3.946% 1/23/49	FIXED INCOME OBLIGATIONS	26,910	19,331
	CONSOLIDATED EDISON 3.850% 6/15/46	FIXED INCOME OBLIGATIONS	25,876	19,379
	ONCOR ELEC DELIVERY 2.700% 11/15/51	FIXED INCOME OBLIGATIONS	28,886	19,593
	BAYCARE HEALTH 3.831% 11/15/50	FIXED INCOME OBLIGATIONS	25,000	19,852
	AVALONBAY MTN 4.150% 7/01/47	FIXED INCOME OBLIGATIONS	26,544	19,919
	AMAZON COM INC 4.550% 12/01/27	FIXED INCOME OBLIGATIONS	19,988	19,934
	COMCAST CORP 4.000% 8/15/47	FIXED INCOME OBLIGATIONS	22,614	19,965

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	ONCOR ELECTRIC 3.800% 6/01/49	FIXED INCOME OBLIGATIONS	$ 31,458	$ 20,095
	ARCHER DANIELS 3.750% 9/15/47	FIXED INCOME OBLIGATIONS	22,992	20,234
	BP CAP MKTS AMER INC 2.939% 6/04/51	FIXED INCOME OBLIGATIONS	29,413	20,410
	CITIGROUP INC 6.875% 2/15/98	FIXED INCOME OBLIGATIONS	23,851	20,460
	KIMBERLY CLARK CORP 3.900% 5/04/47	FIXED INCOME OBLIGATIONS	29,737	20,479
	ATMOS ENERGY CORP 4.125% 10/15/44	FIXED INCOME OBLIGATIONS	27,487	20,512
	FLORIDA POWER LIGHT 3.800% 12/15/42	FIXED INCOME OBLIGATIONS	25,999	20,650
	PUGET SOUND ENERGY 4.300% 5/20/45	FIXED INCOME OBLIGATIONS	30,981	20,682
	CONSOLIDATED EDISON 4.500% 5/15/58	FIXED INCOME OBLIGATIONS	25,329	20,732
	US BANCORP 5.850% 10/21/33	FIXED INCOME OBLIGATIONS	20,000	20,763
	UNITEDHEALTH GROUP 5.700% 10/15/40	FIXED INCOME OBLIGATIONS	27,808	20,768
	PUB SVC EL GAS MTN 5.800% 5/01/37	FIXED INCOME OBLIGATIONS	25,263	20,852
	MIDAMERICAN ENERGY 6.125% 4/01/36	FIXED INCOME OBLIGATIONS	24,628	20,987
	NESTLE HOLDINGS INC 4.000% 9/24/48	FIXED INCOME OBLIGATIONS	23,018	21,044
	NESTLE HOLDINGS INC 4.000% 9/24/48	FIXED INCOME OBLIGATIONS	23,018	21,044
	ONCOR ELECTRIC 4.100% 11/15/48	FIXED INCOME OBLIGATIONS	25,083	21,124
	APPLE INC SR 3.950% 8/08/52	FIXED INCOME OBLIGATIONS	24,529	21,243
	LOUISVILLE GAS ELEC 4.650% 11/15/43	FIXED INCOME OBLIGATIONS	31,745	21,444
	S P GLOBAL INC 3.250% 12/01/49	FIXED INCOME OBLIGATIONS	26,266	21,452
	NISOURCE FINANCE 4.800% 2/15/44	FIXED INCOME OBLIGATIONS	26,033	21,968
	YALE UNIC MTN 2.402% 4/15/50	FIXED INCOME OBLIGATIONS	33,976	22,218
	UNION PACIFIC CORP 4.375% 9/10/38	FIXED INCOME OBLIGATIONS	30,385	22,218
	MERCK CO INC 2.900% 12/10/61	FIXED INCOME OBLIGATIONS	25,236	22,244
	BURLINGTON NORTH 4.400% 3/15/42	FIXED INCOME OBLIGATIONS	25,850	22,337
	ALABAMA POWER CO 3.700% 12/01/47	FIXED INCOME OBLIGATIONS	29,441	22,849
	ONCOR ELEC DELIVERY 4.600% 6/01/52	FIXED INCOME OBLIGATIONS	23,166	22,852
	METLIFE INC 4.721% 12/15/44	FIXED INCOME OBLIGATIONS	26,787	22,858
	AEP TRANSMISSION CO 3.650% 4/01/50	FIXED INCOME OBLIGATIONS	24,002	22,881
	UNITED PARCEL 3.400% 11/15/46	FIXED INCOME OBLIGATIONS	28,758	23,171
	CONSUMERS ENERGY CO 3.750% 2/15/50	FIXED INCOME OBLIGATIONS	29,650	23,378
	UNION PACIFIC CORP 3.950% 8/15/59	FIXED INCOME OBLIGATIONS	34,463	23,381
	KEYSPAN CORP 5.803% 4/01/35	FIXED INCOME OBLIGATIONS	31,723	23,505
	WELLS FARGO CO SR NT 3.350% 3/02/33	FIXED INCOME OBLIGATIONS	28,000	23,587
	ONCOR ELEC DELIVERY 3.700% 5/15/50	FIXED INCOME OBLIGATIONS	29,478	23,652
	PRUDENTIAL FINANCIAL 3.905% 12/07/47	FIXED INCOME OBLIGATIONS	22,755	23,890
	NVIDIA CORPORATION 2.000% 6/15/31	FIXED INCOME OBLIGATIONS	29,868	24,028
	PHILIP MORRIS INTL 4.250% 11/10/44	FIXED INCOME OBLIGATIONS	27,423	24,085
	ALLEGHANY CORP 3.625% 5/15/30	FIXED INCOME OBLIGATIONS	26,422	24,113
	BOOKING HOLDINGS INC 4.625% 4/13/30	FIXED INCOME OBLIGATIONS	30,315	24,145
	TRINITY HEALTH CORP 2.632% 12/01/40	FIXED INCOME OBLIGATIONS	35,000	24,283
	CHILDRENS HOSP CORP 2.585% 2/01/50	FIXED INCOME OBLIGATIONS	40,000	24,347
	COTTAGE HEALTH 3.304% 11/01/49	FIXED INCOME OBLIGATIONS	27,787	24,550
	UNION ELECTRIC CO 3.900% 9/15/42	FIXED INCOME OBLIGATIONS	30,846	24,551
	ROSS STORES INC 4.700% 4/15/27	FIXED INCOME OBLIGATIONS	29,445	24,595
	NY PRESBYTERIAN 4.763% 8/01/16	FIXED INCOME OBLIGATIONS	31,095	24,664
	CONSUMERS ENERGY CO 3.950% 5/15/43	FIXED INCOME OBLIGATIONS	34,674	24,734
	FLORIDA POWER LIGHT 3.950% 3/01/48	FIXED INCOME OBLIGATIONS	36,555	24,759
	JOHNS HOPKINS 2.813% 1/01/60	FIXED INCOME OBLIGATIONS	36,761	24,976
	BURLINGTON NORTH 4.050% 6/15/48	FIXED INCOME OBLIGATIONS	28,151	24,990
	WALT DISNEY COMPANY 7.750% 12/01/45	FIXED INCOME OBLIGATIONS	26,999	24,992
	JPMORGAN CHASE CO 5.546% 12/15/25	FIXED INCOME OBLIGATIONS	25,000	25,001
	PEPSICO INC 3.500% 3/19/40	FIXED INCOME OBLIGATIONS	23,810	25,005
	DUKE ENERGY INDIANA 2.750% 4/01/50	FIXED INCOME OBLIGATIONS	34,126	25,112
	SOUTHWESTERN PUBLIC 4.400% 11/15/48	FIXED INCOME OBLIGATIONS	38,597	25,128
	MICROSOFT CORP 3.500% 11/15/42	FIXED INCOME OBLIGATIONS	29,854	25,137
	WILLIS KNIGHTON 3.065% 3/01/51	FIXED INCOME OBLIGATIONS	39,945	25,142
	FLORIDA POWER 3.150% 10/01/49	FIXED INCOME OBLIGATIONS	28,457	25,210
	COMCAST CORP NEW 2.800% 1/15/51	FIXED INCOME OBLIGATIONS	36,914	25,244
	ARCHER DANIELS 4.016% 4/16/43	FIXED INCOME OBLIGATIONS	32,824	25,297
	NOVARTIS CAPITAL 3.700% 9/21/42	FIXED INCOME OBLIGATIONS	31,124	25,301
	MASTERCARD INC 3.950% 2/26/48	FIXED INCOME OBLIGATIONS	36,198	25,570
	BAPTIST HEALTH SOUTH 3.115% 11/15/71	FIXED INCOME OBLIGATIONS	45,000	25,600
	MARSH MCLENNAN COS 2.900% 12/15/51	FIXED INCOME OBLIGATIONS	24,791	25,632
	WALT DISNEY MTN 4.125% 6/01/44	FIXED INCOME OBLIGATIONS	33,560	25,684
	MERCK CO INC 1.700% 6/10/27	FIXED INCOME OBLIGATIONS	28,988	25,709
	GOLDMAN SACHS 3.436% 2/24/43	FIXED INCOME OBLIGATIONS	24,811	25,717
	BAT CAPITAL CORP 2.259% 3/25/28	FIXED INCOME OBLIGATIONS	31,082	25,728
	DUKE ENERGY PROGRESS 4.375% 3/30/44	FIXED INCOME OBLIGATIONS	37,039	25,795
	PEACEHEALTH 3.218% 11/15/50	FIXED INCOME OBLIGATIONS	35,522	25,965

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	AIR PRODS CHEMS INC 2.700% 5/15/40	FIXED INCOME OBLIGATIONS	$ 35,124	$ 26,041
	JP MORGAN CHASE BANK 3.109% 4/22/51	FIXED INCOME OBLIGATIONS	30,871	26,208
	HERSHEY COMPANY 3.375% 8/15/46	FIXED INCOME OBLIGATIONS	25,691	26,208
	SOUTHERN CA EDISON 3.900% 12/01/41	FIXED INCOME OBLIGATIONS	36,613	26,268
	REPUBLIC NY CORP 7.200% 7/15/97	FIXED INCOME OBLIGATIONS	31,497	26,273
	NVIDIA CORP SR NT 3.500% 4/01/50	FIXED INCOME OBLIGATIONS	40,206	26,417
	MEMORIAL SLOAN 2.955% 1/01/50	FIXED INCOME OBLIGATIONS	40,000	26,499
	BURLINGTN NORTH 4.375% 9/01/42	FIXED INCOME OBLIGATIONS	37,052	26,736
	BAKER HUGHES LLC CO 3.337% 12/15/27	FIXED INCOME OBLIGATIONS	29,714	26,787
	DTE ELEC CO SR SEC 3.700% 6/01/46	FIXED INCOME OBLIGATIONS	27,371	26,979
	S P GLOBAL INC 3.700% 3/01/52	FIXED INCOME OBLIGATIONS	34,439	27,008
	JPMORGAN CHASE 2.580% 4/22/32	FIXED INCOME OBLIGATIONS	34,149	27,235
	COMCAST CORP 6.550% 7/01/39	FIXED INCOME OBLIGATIONS	27,472	27,542
	SIMON PROPERTY 4.250% 10/01/44	FIXED INCOME OBLIGATIONS	41,719	27,622
	TARGET CORP 3.625% 4/15/46	FIXED INCOME OBLIGATIONS	42,194	27,726
	JOHNSON JOHNSON 5.850% 7/15/38	FIXED INCOME OBLIGATIONS	37,805	27,761
	META PLATFORMS INC 3.850% 8/15/52	FIXED INCOME OBLIGATIONS	32,621	27,813
	INTEL CORP 4.900% 7/29/45	FIXED INCOME OBLIGATIONS	29,612	28,107
	BALTIMORE GAS 3.200% 9/15/49	FIXED INCOME OBLIGATIONS	32,885	28,138
	UNION ELEC CO 3.900% 4/01/52	FIXED INCOME OBLIGATIONS	35,129	28,197
	PPL ELECTRIC 3.950% 6/01/47	FIXED INCOME OBLIGATIONS	33,998	28,320
	OHIOHEALTH CORP 2.834% 11/15/41	FIXED INCOME OBLIGATIONS	40,000	28,453
	SOUTHERN CALIF 3.450% 2/01/52	FIXED INCOME OBLIGATIONS	39,866	28,457
	PACIFICORP 4.150% 2/15/50	FIXED INCOME OBLIGATIONS	39,318	28,700
	INDIANA UNIV HEALTH 2.852% 11/01/51	FIXED INCOME OBLIGATIONS	45,000	28,934
	PUBLIC SERVICE 4.100% 6/15/48	FIXED INCOME OBLIGATIONS	43,260	28,987
	FORD FNDTN 2020 BD 2.815% 6/01/70	FIXED INCOME OBLIGATIONS	50,000	29,164
	MASTERCARD INC 3.800% 11/21/46	FIXED INCOME OBLIGATIONS	32,279	29,241
	METLIFE INC 4.050% 3/01/45	FIXED INCOME OBLIGATIONS	32,506	29,247
	BURLINGTN NORTH 5.150% 9/01/43	FIXED INCOME OBLIGATIONS	39,133	29,272
	KINDER MORGAN ENERGY 5.800% 3/15/35	FIXED INCOME OBLIGATIONS	33,140	29,304
	BOSTON GAS COMPANY 4.487% 2/15/42	FIXED INCOME OBLIGATIONS	37,836	29,322
	BK OF AMERICA MTN 3.311% 4/22/42	FIXED INCOME OBLIGATIONS	28,890	29,326
	PROGRESS ENERGY CAR 4.100% 5/15/42	FIXED INCOME OBLIGATIONS	41,345	29,379
	ERP OPERATING LP 4.500% 7/01/44	FIXED INCOME OBLIGATIONS	40,896	29,550
	BURLINGTON NORTH 4.150% 12/15/48	FIXED INCOME OBLIGATIONS	40,291	29,703
	ONCOR ELECTRIC 5.250% 9/30/40	FIXED INCOME OBLIGATIONS	33,361	29,728
	TRAVELERS COS 5.350% 11/01/40	FIXED INCOME OBLIGATIONS	40,974	29,736
	CLEVELAND CLINIC 4.858% 1/01/14	FIXED INCOME OBLIGATIONS	27,309	29,743
	UNIVERSITY CHICAGO 2.547% 4/01/50	FIXED INCOME OBLIGATIONS	44,283	29,978
	CONS EDISON CO OF NY 4.450% 3/15/44	FIXED INCOME OBLIGATIONS	36,647	30,017
	MERCK CO INC 2.750% 12/10/51	FIXED INCOME OBLIGATIONS	30,235	30,066
	ANHEUSER BUSCH CO 4.700% 2/01/36	FIXED INCOME OBLIGATIONS	38,629	30,222
	EQUINOR ASA SR NT 3.625% 4/06/40	FIXED INCOME OBLIGATIONS	36,657	30,410
	ELI LILLY CO 3.950% 5/15/47	FIXED INCOME OBLIGATIONS	37,255	30,416
	MASS INSTITUTE OF 2.294% 7/01/51	FIXED INCOME OBLIGATIONS	49,402	30,589
	INDIANA MICH PWR CO 3.250% 5/01/51	FIXED INCOME OBLIGATIONS	30,979	30,610
	PUBLIC SERVICE COLO 4.750% 8/15/41	FIXED INCOME OBLIGATIONS	37,405	30,683
	INTERSTATE POWER 6.250% 7/15/39	FIXED INCOME OBLIGATIONS	41,900	30,808
	BRISTOL MYERS SQUIBB 4.350% 11/15/47	FIXED INCOME OBLIGATIONS	42,111	30,834
	GOLDMAN SACHS MTN 4.800% 7/08/44	FIXED INCOME OBLIGATIONS	28,660	30,944
	MORGAN STANLEY 6.296% 10/18/28	FIXED INCOME OBLIGATIONS	30,000	30,969
	TRAVELERS COS INC 3.750% 5/15/46	FIXED INCOME OBLIGATIONS	46,287	31,104
	CONSOLIDATED EDISON 3.000% 12/01/60	FIXED INCOME OBLIGATIONS	46,835	31,105
	RAYMOND JAMES 4.950% 7/15/46	FIXED INCOME OBLIGATIONS	34,708	31,116
	AEP TRANSMISSION CO 3.150% 9/15/49	FIXED INCOME OBLIGATIONS	45,007	31,134
	US BANCORP 5.850% 10/21/33	FIXED INCOME OBLIGATIONS	30,000	31,144
	WASHINGTON UNIV 4.349% 4/15/22	FIXED INCOME OBLIGATIONS	40,000	31,332
	TEXAS HEALTH RES SR 2.328% 11/15/50	FIXED INCOME OBLIGATIONS	55,000	31,410
	UNIV OF SOUTHERN 3.028% 10/01/39	FIXED INCOME OBLIGATIONS	43,717	31,520
	OHIOHEALTH CORP 3.042% 11/15/50	FIXED INCOME OBLIGATIONS	45,000	31,572
	SALESFORCE COM INC 3.050% 7/15/61	FIXED INCOME OBLIGATIONS	49,839	31,749
	UNION ELECTRIC CO 4.000% 4/01/48	FIXED INCOME OBLIGATIONS	41,747	32,199
	UNITEDHEALTH GRP INC 4.625% 11/15/41	FIXED INCOME OBLIGATIONS	30,323	32,256
	ONCOR ELEC LLC 5.350% 10/01/52	FIXED INCOME OBLIGATIONS	37,264	32,269
	BAPTIST HEALTHCARE 3.540% 8/15/50	FIXED INCOME OBLIGATIONS	45,000	32,299
	TRAVELERS COS INC 4.000% 5/30/47	FIXED INCOME OBLIGATIONS	49,331	32,336
	NVIDIA CORP SR NT 3.500% 4/01/40	FIXED INCOME OBLIGATIONS	40,313	32,392
	EVERGY KANSAS 3.450% 4/15/50	FIXED INCOME OBLIGATIONS	41,522	32,567

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

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As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	HOME DEPOT INC 2.750% 9/15/51	FIXED INCOME OBLIGATIONS	$ 48,008	$ 32,669
	DTE ELECTRIC CO 3.950% 3/01/49	FIXED INCOME OBLIGATIONS	39,698	32,778
	APPALACHIAN POWER CO 4.450% 6/01/45	FIXED INCOME OBLIGATIONS	44,308	32,880
	THE HOME DEPOT INC 3.350% 4/15/50	FIXED INCOME OBLIGATIONS	36,718	33,031
	BURLINGTN NORTH 4.900% 4/01/44	FIXED INCOME OBLIGATIONS	46,179	33,038
	DTE ELECTRIC CO 4.050% 5/15/48	FIXED INCOME OBLIGATIONS	45,325	33,242
	PROGRESSIVE CORP 4.200% 3/15/48	FIXED INCOME OBLIGATIONS	48,345	33,525
	CONSUMERS ENERGY 2.500% 5/01/60	FIXED INCOME OBLIGATIONS	53,139	33,583
	DUKE ENERGY PROGRESS 3.600% 9/15/47	FIXED INCOME OBLIGATIONS	44,604	33,699
	CONSUMERS ENERGY CO 3.500% 8/01/51	FIXED INCOME OBLIGATIONS	52,653	33,892
	MIDAMERICAN ENERGY 4.250% 7/15/49	FIXED INCOME OBLIGATIONS	46,879	33,929
	CUMMINS INC SR NT 2.600% 9/01/50	FIXED INCOME OBLIGATIONS	53,061	34,049
	NEW ENGLAND POWER CO 3.800% 12/05/47	FIXED INCOME OBLIGATIONS	45,632	34,161
	COMMUNITY HEALTH 3.099% 5/01/50	FIXED INCOME OBLIGATIONS	55,000	34,543
	UNITEDHEALTH GROUP 4.250% 6/15/48	FIXED INCOME OBLIGATIONS	39,491	34,550
	DUKE ENERGY INDIANA 3.750% 5/15/46	FIXED INCOME OBLIGATIONS	46,466	34,596
	CONSOLIDATED EDISON 3.875% 6/15/47	FIXED INCOME OBLIGATIONS	51,581	34,601
	MASS MUTUAL LIFE 5.672% 12/01/52	FIXED INCOME OBLIGATIONS	35,043	34,654
	ENTERGY ARKANSAS INC 4.950% 12/15/44	FIXED INCOME OBLIGATIONS	36,090	34,704
	BANK OF AMERICA 3.946% 1/23/49	FIXED INCOME OBLIGATIONS	48,438	34,796
	AFLAC INC 4.000% 10/15/46	FIXED INCOME OBLIGATIONS	37,447	34,804
	CAMDEN PROPERTY 3.350% 11/01/49	FIXED INCOME OBLIGATIONS	54,867	34,845
	ADVENTIST HEALTH SYS 2.795% 11/15/51	FIXED INCOME OBLIGATIONS	54,967	34,900
	WW GRAINGER INC 3.750% 5/15/46	FIXED INCOME OBLIGATIONS	46,886	35,102
	MERCK CO INC 3.900% 3/07/39	FIXED INCOME OBLIGATIONS	33,531	35,103
	ADVANCED MICRO 4.393% 6/01/52	FIXED INCOME OBLIGATIONS	40,000	35,126
	PEPSICO INC 3.375% 7/29/49	FIXED INCOME OBLIGATIONS	44,232	35,451
	UNITEDHEALTH GROUP 3.700% 8/15/49	FIXED INCOME OBLIGATIONS	38,796	35,609
	ALLSTATE CORP 4.500% 6/15/43	FIXED INCOME OBLIGATIONS	34,094	35,681
	STANFORD HEALTH CARE 3.795% 11/15/48	FIXED INCOME OBLIGATIONS	47,606	35,726
	S P GLOBAL INC 3.250% 12/01/49	FIXED INCOME OBLIGATIONS	43,777	35,753
	CITIGROUP INC 6.875% 2/15/98	FIXED INCOME OBLIGATIONS	41,740	35,806
	COMCAST CORP 4.000% 8/15/47	FIXED INCOME OBLIGATIONS	40,706	35,937
	NATURE CONSERVANCY 3.957% 3/01/52	FIXED INCOME OBLIGATIONS	45,233	35,956
	ONCOR ELECTRIC 3.800% 6/01/49	FIXED INCOME OBLIGATIONS	56,624	36,171
	ONCOR ELECTRIC 3.750% 4/01/45	FIXED INCOME OBLIGATIONS	45,785	36,176
	CAMERON LNG LLC 3.302% 1/15/35	FIXED INCOME OBLIGATIONS	45,000	36,230
	NOVANT HEALTH INC 3.318% 11/01/61	FIXED INCOME OBLIGATIONS	55,000	36,314
	AMEREN ILLINOIS CO 4.500% 3/15/49	FIXED INCOME OBLIGATIONS	44,268	36,400
	INDIANA MICHIGAN 4.250% 8/15/48	FIXED INCOME OBLIGATIONS	54,543	36,488
	BURLINGTON NORTH 5.750% 5/01/40	FIXED INCOME OBLIGATIONS	49,411	36,617
	PROLOGIS L P 3.050% 3/01/50	FIXED INCOME OBLIGATIONS	35,524	36,620
	IBM CORP 7.125% 12/1/96	FIXED INCOME OBLIGATIONS	45,289	36,854
	MARSH & MCLENNAN COS 5.875% 8/01/33	FIXED INCOME OBLIGATIONS	43,919	36,885
	ATMOS ENERGY CORP 4.125% 10/15/44	FIXED INCOME OBLIGATIONS	49,476	36,921
	ARIZONA PUBLIC SERV 4.500% 4/01/42	FIXED INCOME OBLIGATIONS	44,574	36,993
	BP CAP MKTS AMER INC 3.060% 6/17/41	FIXED INCOME OBLIGATIONS	40,890	37,012
	PHILIP MORRIS INTL 4.375% 11/15/41	FIXED INCOME OBLIGATIONS	51,235	37,085
	KLA CORP SR NT 4.950% 7/15/52	FIXED INCOME OBLIGATIONS	39,634	37,150
	SUTTER HEALTH 3.361% 8/15/50	FIXED INCOME OBLIGATIONS	55,000	37,277
	TAMPA ELECTRIC CO 4.350% 5/15/44	FIXED INCOME OBLIGATIONS	49,815	37,290
	CONSOLIDATED EDISON 4.500% 5/15/58	FIXED INCOME OBLIGATIONS	45,592	37,317
	HALLIBURTON CO 7.600% 8/15/96	FIXED INCOME OBLIGATIONS	57,586	37,428
	MORGAN STANLEY 4.889% 7/20/33	FIXED INCOME OBLIGATIONS	36,180	37,581
	DUKE ENERGY FLORIDA 4.200% 7/15/48	FIXED INCOME OBLIGATIONS	46,291	37,715
	MOUNT NITTANY MED 3.799% 11/15/52	FIXED INCOME OBLIGATIONS	50,000	37,788
	MERCK CO INC 2.450% 6/24/50	FIXED INCOME OBLIGATIONS	41,269	37,904
	CATERPILLAR INC 4.750% 5/15/64	FIXED INCOME OBLIGATIONS	48,642	37,954
	NY PRESBYTERIAN 3.954% 8/01/19	FIXED INCOME OBLIGATIONS	46,638	37,983
	APPLIED MATERIALS 5.850% 6/15/41	FIXED INCOME OBLIGATIONS	52,702	38,056
	YALE UNIC MTN 2.402% 4/15/50	FIXED INCOME OBLIGATIONS	58,244	38,087
	APPLE INC SR 3.950% 8/08/52	FIXED INCOME OBLIGATIONS	44,152	38,237
	CONS EDISON CO OF NY 5.100% 6/15/33	FIXED INCOME OBLIGATIONS	37,024	38,279
	BURLINGTN NORTH 4.150% 4/01/45	FIXED INCOME OBLIGATIONS	38,307	38,426
	SOUTHERN CAL ED 5.500% 3/15/40	FIXED INCOME OBLIGATIONS	48,256	38,496
	NORTHERN STATES 3.600% 9/15/47	FIXED INCOME OBLIGATIONS	53,607	38,510
	SIMON PROP GP LP 4.750% 3/15/42	FIXED INCOME OBLIGATIONS	41,799	38,588
	LOUISVILLE GAS ELEC 4.650% 11/15/43	FIXED INCOME OBLIGATIONS	57,140	38,599
	UNITED PARCEL 3.400% 11/15/46	FIXED INCOME OBLIGATIONS	47,931	38,619

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	CONSOLIDATED EDISON 3.850% 6/15/46	FIXED INCOME OBLIGATIONS	$ 51,752	$ 38,758
	CONNECTICUT LIGHT 4.300% 4/15/44	FIXED INCOME OBLIGATIONS	51,088	38,809
	CHILDRENS HEALTH SYS 2.511% 8/15/50	FIXED INCOME OBLIGATIONS	65,000	38,816
	MEMORIAL SLOAN 5.000% 7/01/42	FIXED INCOME OBLIGATIONS	40,226	38,929
	JOHNSON & JOHNSON 5.950% 8/15/37	FIXED INCOME OBLIGATIONS	51,764	38,941
	ACE INA HOLDINGS 4.350% 11/03/45	FIXED INCOME OBLIGATIONS	57,058	38,952
	PECO ENERGY CO 3.700% 9/15/47	FIXED INCOME OBLIGATIONS	50,633	39,065
	UNION PACIFIC CORP 4.500% 9/10/48	FIXED INCOME OBLIGATIONS	45,114	39,137
	ONCOR ELEC DELIVERY 2.700% 11/15/51	FIXED INCOME OBLIGATIONS	57,772	39,186
	CONS EDISON CO NY 5.300% 3/01/35	FIXED INCOME OBLIGATIONS	50,294	39,270
	ST PAUL TRAVELERS 6.750% 6/20/36	FIXED INCOME OBLIGATIONS	39,972	39,295
	3M COMPANY MTN 4.000% 9/14/48	FIXED INCOME OBLIGATIONS	42,512	39,305
	AMEREN ILLINOIS CO 3.250% 3/15/50	FIXED INCOME OBLIGATIONS	56,307	39,364
	ONCOR ELEC DELIVERY 3.700% 5/15/50	FIXED INCOME OBLIGATIONS	49,130	39,420
	SOUTHWESTERN PUBLIC 3.400% 8/15/46	FIXED INCOME OBLIGATIONS	55,342	39,667
	BAYCARE HEALTH 3.831% 11/15/50	FIXED INCOME OBLIGATIONS	50,000	39,705
	ARCHER DANIELS 2.700% 9/15/51	FIXED INCOME OBLIGATIONS	40,945	39,722
	PUB SVC EL GAS MTN 3.650% 9/01/42	FIXED INCOME OBLIGATIONS	56,246	39,760
	AVALONBAY MTN 4.150% 7/01/47	FIXED INCOME OBLIGATIONS	53,088	39,838
	PROLOGIS L P SR 2.125% 10/15/50	FIXED INCOME OBLIGATIONS	65,579	39,912
	MICROSOFT CORP 2.675% 6/01/60	FIXED INCOME OBLIGATIONS	64,939	39,968
	BURLINGTON NORTHN 2.875% 6/15/52	FIXED INCOME OBLIGATIONS	38,059	40,000
	NVIDIA CORPORATION 2.000% 6/15/31	FIXED INCOME OBLIGATIONS	49,780	40,047
	ADVOCATE HEALTH 3.008% 6/15/50	FIXED INCOME OBLIGATIONS	58,917	40,097
	PHILIP MORRIS INTL 4.250% 11/10/44	FIXED INCOME OBLIGATIONS	45,705	40,142
	ENTERGY LA LLC 4.750% 9/15/52	FIXED INCOME OBLIGATIONS	44,756	40,378
	ARCHER DANIELS 3.750% 9/15/47	FIXED INCOME OBLIGATIONS	45,985	40,468
	MASTERCARD INC 3.650% 6/01/49	FIXED INCOME OBLIGATIONS	53,869	40,475
	PUGET SOUND ENERGY 4.223% 6/15/48	FIXED INCOME OBLIGATIONS	57,705	40,505
	WASHINGTON GAS MTN 3.796% 9/15/46	FIXED INCOME OBLIGATIONS	54,465	40,787
	NY PRESBYTERIAN 4.763% 8/01/16	FIXED INCOME OBLIGATIONS	51,825	41,107
	ONCOR ELEC DELIVERY 4.600% 6/01/52	FIXED INCOME OBLIGATIONS	41,699	41,134
	METLIFE INC 4.721% 12/15/44	FIXED INCOME OBLIGATIONS	48,217	41,144
	CLECO L P 4.646% 9/01/44	FIXED INCOME OBLIGATIONS	44,994	41,147
	CLAREMONT MCKENNA 3.775% 1/01/22	FIXED INCOME OBLIGATIONS	40,634	41,156
	FLORIDA POWER LIGHT 3.950% 3/01/48	FIXED INCOME OBLIGATIONS	60,925	41,265
	UNION PAC CORP NT 3.500% 2/14/53	FIXED INCOME OBLIGATIONS	46,271	41,297
	UNION PAC CORP NT 3.500% 2/14/53	FIXED INCOME OBLIGATIONS	46,271	41,297
	FLORIDA POWER LIGHT 3.800% 12/15/42	FIXED INCOME OBLIGATIONS	51,998	41,300
	PRUDENTIAL FIN MTN 5.700% 12/14/36	FIXED INCOME OBLIGATIONS	53,906	41,304
	COCA COLA CO 4.200% 3/25/50	FIXED INCOME OBLIGATIONS	57,439	41,309
	BERKSHIRE HATHAWAY 4.250% 10/15/50	FIXED INCOME OBLIGATIONS	38,196	41,459
	WESTAR ENERGY INC 3.250% 9/01/49	FIXED INCOME OBLIGATIONS	62,988	41,470
	WALT DISNEY COMPANY 4.750% 9/15/44	FIXED INCOME OBLIGATIONS	45,501	41,509
	AIR PRODS CHEMS INC 2.800% 5/15/50	FIXED INCOME OBLIGATIONS	51,847	41,537
	DUKE ENERGY INDIANA 4.900% 7/15/43	FIXED INCOME OBLIGATIONS	54,908	41,579
	ENTERGY LOUISIANA 2.900% 3/15/51	FIXED INCOME OBLIGATIONS	59,604	41,585
	PG E ENERGY 2.822% 7/15/46	FIXED INCOME OBLIGATIONS	59,997	41,839
	PFIZER INC 5.600% 9/15/40	FIXED INCOME OBLIGATIONS	57,614	41,841
	INTERCONTINENTAL 2.650% 9/15/40	FIXED INCOME OBLIGATIONS	44,607	41,856
	ALABAMA POWER CO 3.700% 12/01/47	FIXED INCOME OBLIGATIONS	53,974	41,890
	MICROSOFT CORP 3.500% 11/15/42	FIXED INCOME OBLIGATIONS	49,757	41,895
	COMCAST CORP 5.650% 6/15/35	FIXED INCOME OBLIGATIONS	53,303	41,910
	FLORIDA POWER LIGHT 3.990% 3/01/49	FIXED INCOME OBLIGATIONS	57,324	41,919
	ARCHER DANIELS 4.016% 4/16/43	FIXED INCOME OBLIGATIONS	54,706	42,162
	QUALCOMM INC 4.800% 5/20/45	FIXED INCOME OBLIGATIONS	50,884	42,171
	ONCOR ELECTRIC 4.100% 11/15/48	FIXED INCOME OBLIGATIONS	50,167	42,248
	KEYSPAN CORP 5.803% 4/01/35	FIXED INCOME OBLIGATIONS	57,101	42,309
	MASTERCARD INC 3.950% 2/26/48	FIXED INCOME OBLIGATIONS	60,331	42,617
	TSMC ARIZ CORP 3.125% 10/25/41	FIXED INCOME OBLIGATIONS	54,394	42,691
	PUB SVC EL GAS MTN 5.800% 5/01/37	FIXED INCOME OBLIGATIONS	51,790	42,747
	UNION PACIFIC CORP 3.950% 8/15/59	FIXED INCOME OBLIGATIONS	63,183	42,865
	JOHNSON JOHNSON 4.500% 9/01/40	FIXED INCOME OBLIGATIONS	57,174	42,986
	BANK OF AMERICA MTN 4.083% 3/20/51	FIXED INCOME OBLIGATIONS	44,603	43,041
	PARTNERS HEALTHCARE 3.342% 7/01/60	FIXED INCOME OBLIGATIONS	62,342	43,193
	FLORIDA POWER 3.150% 10/01/49	FIXED INCOME OBLIGATIONS	48,783	43,217
	NYU HOSPITALS CENTER 3.380% 7/01/55	FIXED INCOME OBLIGATIONS	51,264	43,371
	ONCOR ELEC DELIVERY 4.950% 9/15/52	FIXED INCOME OBLIGATIONS	44,943	43,431
	UNION PAC CORP 3.550% 5/20/61	FIXED INCOME OBLIGATIONS	65,298	43,673

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	JOHNS HOPKINS 2.813% 1/01/60	FIXED INCOME OBLIGATIONS	$ 64,332	$ 43,707
	SOUTHERN CA GAS CO 6.350% 11/15/52	FIXED INCOME OBLIGATIONS	39,851	43,756
	PRUDENTIAL FINANCIAL 3.905% 12/07/47	FIXED INCOME OBLIGATIONS	41,718	43,798
	PRAXAIR INC 3.550% 11/07/42	FIXED INCOME OBLIGATIONS	46,055	43,860
	MASS INST TECH MTN 3.067% 4/01/52	FIXED INCOME OBLIGATIONS	60,000	43,931
	AEP LLC 4.500% 6/15/52	FIXED INCOME OBLIGATIONS	49,662	43,977
	WILLIS KNIGHTON 3.065% 3/01/51	FIXED INCOME OBLIGATIONS	69,904	43,999
	UNION ELECTRIC CO 3.900% 9/15/42	FIXED INCOME OBLIGATIONS	55,523	44,191
	TRAVELERS COMPANIES 3.050% 6/08/51	FIXED INCOME OBLIGATIONS	64,810	44,208
	UNION PACIFIC CORP 4.375% 9/10/38	FIXED INCOME OBLIGATIONS	60,770	44,436
	COMMONWEALTH EDISON 4.000% 3/01/49	FIXED INCOME OBLIGATIONS	60,575	44,485
	MERCK CO INC 2.900% 12/10/61	FIXED INCOME OBLIGATIONS	50,472	44,487
	BURLINGTN NORTH 4.375% 9/01/42	FIXED INCOME OBLIGATIONS	61,754	44,560
	JPMORGAN CHASE CO 4.950% 6/01/45	FIXED INCOME OBLIGATIONS	47,657	44,673
	BURLINGTON NORTH 4.400% 3/15/42	FIXED INCOME OBLIGATIONS	51,700	44,674
	UNITEDHEALTH GROUP 4.375% 3/15/42	FIXED INCOME OBLIGATIONS	50,700	44,675
	COMMONWEALTH EDISON 2.750% 9/01/51	FIXED INCOME OBLIGATIONS	69,089	44,795
	FLORIDA PWR LT 5.250% 2/01/41	FIXED INCOME OBLIGATIONS	51,978	44,879
	WALT DISNEY COMPANY 5.400% 10/01/43	FIXED INCOME OBLIGATIONS	55,559	44,904
	UNION PACIFIC CORP 4.000% 4/15/47	FIXED INCOME OBLIGATIONS	46,404	45,010
	SOUTHWESTERN PUBLIC 3.700% 8/15/47	FIXED INCOME OBLIGATIONS	55,519	45,052
	BURLINGTON NORTH 4.550% 9/01/44	FIXED INCOME OBLIGATIONS	64,823	45,205
	CONSUMERS ENERGY CO 3.950% 5/15/43	FIXED INCOME OBLIGATIONS	63,570	45,345
	ASCENSION HEALTH 3.945% 11/15/46	FIXED INCOME OBLIGATIONS	61,262	45,447
	AEP TRANSMISSION CO 3.650% 4/01/50	FIXED INCOME OBLIGATIONS	48,004	45,762
	ENTERGY MISSISSIPPI 3.850% 6/01/49	FIXED INCOME OBLIGATIONS	64,620	45,794
	BRISTOL MYERS 3.250% 8/01/42	FIXED INCOME OBLIGATIONS	61,714	45,797
	SALESFORCE COM INC 2.900% 7/15/51	FIXED INCOME OBLIGATIONS	50,193	45,879
	BANK OF AMERICA MTN 5.000% 1/21/44	FIXED INCOME OBLIGATIONS	43,890	45,970
	PROGRESSIVE CORP SR 3.700% 3/15/52	FIXED INCOME OBLIGATIONS	42,106	46,003
	PUB SVC NEW HAMP 3.600% 7/01/49	FIXED INCOME OBLIGATIONS	61,120	46,036
	BP CAP MKTS AMER INC 2.939% 6/04/51	FIXED INCOME OBLIGATIONS	52,464	46,088
	S P GLOBAL INC 3.700% 3/01/52	FIXED INCOME OBLIGATIONS	59,039	46,299
	NORTHERN STATES PWR 4.125% 5/15/44	FIXED INCOME OBLIGATIONS	69,666	46,445
	MIDAMERICAN ENERGY 4.800% 9/15/43	FIXED INCOME OBLIGATIONS	47,851	46,584
	NORTHERN STATES PWR 3.400% 8/15/42	FIXED INCOME OBLIGATIONS	56,357	46,595
	APPALACHIAN PWR CO 4.500% 8/01/32	FIXED INCOME OBLIGATIONS	49,869	46,620
	COMMONWEALTH EDISON 3.700% 3/01/45	FIXED INCOME OBLIGATIONS	58,802	46,654
	UNITEDHEALTH GROUP 5.700% 10/15/40	FIXED INCOME OBLIGATIONS	62,568	46,727
	UNIVERSITY PA 2.396% 10/01/50	FIXED INCOME OBLIGATIONS	73,893	46,877
	PG E WILDFIRE L P 5.099% 6/01/54	FIXED INCOME OBLIGATIONS	49,995	47,011
	WALT DISNEY MTN 4.125% 6/01/44	FIXED INCOME OBLIGATIONS	61,526	47,088
	DIGNITY HEALTH 5.267% 11/01/64	FIXED INCOME OBLIGATIONS	44,716	47,370
	GOLDMAN SACHS 3.436% 2/24/43	FIXED INCOME OBLIGATIONS	46,078	47,761
	CALIFORNIA 3.650% 9/01/19	FIXED INCOME OBLIGATIONS	45,947	47,771
	NOVANT HEALTH INC SR 2.637% 11/01/36	FIXED INCOME OBLIGATIONS	65,943	47,907
	PROGRESSIVE CORP 3.950% 3/26/50	FIXED INCOME OBLIGATIONS	58,537	48,119
	UNION ELEC CO 3.900% 4/01/52	FIXED INCOME OBLIGATIONS	60,221	48,338
	NBC UNIVERSAL MEDIA 4.450% 1/15/43	FIXED INCOME OBLIGATIONS	49,591	48,354
	PPL ELECTRIC 3.950% 6/01/47	FIXED INCOME OBLIGATIONS	58,282	48,549
	DUKE ENERGY INDIANA 3.250% 10/01/49	FIXED INCOME OBLIGATIONS	69,290	48,569
	HERSHEY COMPANY 3.375% 8/15/46	FIXED INCOME OBLIGATIONS	47,711	48,672
	PEACEHEALTH 3.218% 11/15/50	FIXED INCOME OBLIGATIONS	66,603	48,685
	CHILDRENS HOSP CORP 2.585% 2/01/50	FIXED INCOME OBLIGATIONS	80,000	48,694
	BRISTOL MYERS SQUIBB 3.550% 3/15/42	FIXED INCOME OBLIGATIONS	48,842	48,699
	COMMONWEALTH EDISON 3.800% 10/01/42	FIXED INCOME OBLIGATIONS	65,208	48,722
	SOUTHERN CA EDISON 5.550% 1/15/37	FIXED INCOME OBLIGATIONS	51,699	48,885
	ESTEE LAUDER CO INC 4.375% 6/15/45	FIXED INCOME OBLIGATIONS	55,976	48,965
	MASS MUTUAL LIFE INS 4.900% 4/01/77	FIXED INCOME OBLIGATIONS	53,794	49,002
	VISA INC 3.650% 9/15/47	FIXED INCOME OBLIGATIONS	69,872	49,140
	BALTIMORE GAS 3.200% 9/15/49	FIXED INCOME OBLIGATIONS	57,548	49,242
	POTOMAC ELEC PWR CO 6.500% 11/15/37	FIXED INCOME OBLIGATIONS	58,346	49,275
	UNION ELECTRIC CO 3.250% 10/01/49	FIXED INCOME OBLIGATIONS	72,054	49,531
	ALABAMA POWER CO 4.300% 1/02/46	FIXED INCOME OBLIGATIONS	61,355	49,753
	BURLINGTN NORTH 3.550% 2/15/50	FIXED INCOME OBLIGATIONS	60,815	49,767
	AVALONBAY MTN 3.900% 10/15/46	FIXED INCOME OBLIGATIONS	53,227	49,769
	HOME DEPOT INC 4.500% 12/06/48	FIXED INCOME OBLIGATIONS	76,270	49,873
	INTERCONTINENTAL 3.000% 9/15/60	FIXED INCOME OBLIGATIONS	76,840	49,896
	UNION ELECTRIC CO 3.650% 4/15/45	FIXED INCOME OBLIGATIONS	64,759	49,929

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	AHS HOSP CORP SR BD 2.780% 7/01/51	FIXED INCOME OBLIGATIONS	$ 79,894	$ 49,947
	JOHNSON JOHNSON 5.850% 7/15/38	FIXED INCOME OBLIGATIONS	68,049	49,970
	PEPSICO INC 3.500% 3/19/40	FIXED INCOME OBLIGATIONS	47,620	50,010
	BRISTOL MYERS SQUIBB 2.550% 11/13/50	FIXED INCOME OBLIGATIONS	55,006	50,110
	INDIANA MICHIGAN 4.550% 3/15/46	FIXED INCOME OBLIGATIONS	73,210	50,146
	S P GLOBAL INC 3.900% 3/01/62	FIXED INCOME OBLIGATIONS	64,443	50,183
	DUKE ENERGY PROGRESS 4.200% 8/15/45	FIXED INCOME OBLIGATIONS	59,508	50,183
	DUKE ENERGY INDIANA 2.750% 4/01/50	FIXED INCOME OBLIGATIONS	68,252	50,224
	SOUTHWESTERN PUBLIC 4.400% 11/15/48	FIXED INCOME OBLIGATIONS	77,193	50,257
	NOVARTIS CAPITAL 3.700% 9/21/42	FIXED INCOME OBLIGATIONS	62,249	50,603
	COLONIAL PIPELINE CO 4.250% 4/15/48	FIXED INCOME OBLIGATIONS	57,271	50,623
	LOCKHEED MARTIN CORP 4.700% 5/15/46	FIXED INCOME OBLIGATIONS	68,971	50,816
	AMEREN ILLINOIS CO 4.150% 3/15/46	FIXED INCOME OBLIGATIONS	61,652	50,992
	WELLS FARGO COM MTN 5.375% 11/02/43	FIXED INCOME OBLIGATIONS	46,599	51,132
	MARSH MCLENNAN COS 2.900% 12/15/51	FIXED INCOME OBLIGATIONS	49,582	51,263
	SIMON PROPERTY 4.250% 10/01/44	FIXED INCOME OBLIGATIONS	77,477	51,298
	TARGET CORP 2.950% 1/15/52	FIXED INCOME OBLIGATIONS	51,295	51,436
	COMCAST CORP 4.049% 11/01/52	FIXED INCOME OBLIGATIONS	60,534	51,443
	TARGET CORP 3.625% 4/15/46	FIXED INCOME OBLIGATIONS	78,361	51,492
	DTE ELECTRIC CO 4.300% 7/01/44	FIXED INCOME OBLIGATIONS	74,160	51,548
	META PLATFORMS INC 3.850% 8/15/52	FIXED INCOME OBLIGATIONS	60,583	51,652
	3M COMPANY 3.250% 8/26/49	FIXED INCOME OBLIGATIONS	70,312	52,082
	ALLSTATE CORP 5.950% 4/01/36	FIXED INCOME OBLIGATIONS	61,173	52,210
	SOUTHERN CAL ED 6.000% 1/15/34	FIXED INCOME OBLIGATIONS	55,153	52,215
	ONCOR ELECTRIC 3.800% 9/30/47	FIXED INCOME OBLIGATIONS	65,126	52,628
	MICROSOFT CORP 3.750% 2/12/45	FIXED INCOME OBLIGATIONS	72,813	52,629
	PECO ENERGY CO 4.800% 10/15/43	FIXED INCOME OBLIGATIONS	70,689	52,701
	UNITEDHEALTH GROUP 6.875% 2/15/38	FIXED INCOME OBLIGATIONS	48,312	52,782
	PFIZER INC 3.900% 3/15/39	FIXED INCOME OBLIGATIONS	58,241	52,921
	PACIFICORP 4.150% 2/15/50	FIXED INCOME OBLIGATIONS	73,020	53,301
	OHIOHEALTH CORP 2.834% 11/15/41	FIXED INCOME OBLIGATIONS	75,000	53,349
	SOUTHERN CALIF 3.450% 2/01/52	FIXED INCOME OBLIGATIONS	74,748	53,357
	JPMORGAN CHASE CO 5.625% 8/16/43	FIXED INCOME OBLIGATIONS	54,358	53,402
	QUALCOMM INC 4.650% 5/20/35	FIXED INCOME OBLIGATIONS	68,692	53,405
	PG E WILDFIRE 4.377% 6/01/39	FIXED INCOME OBLIGATIONS	59,998	53,426
	APPALACHIAN PWR CO 4.400% 5/15/44	FIXED INCOME OBLIGATIONS	56,677	53,518
	STANFORD UNIVERSITY 2.413% 6/01/50	FIXED INCOME OBLIGATIONS	85,000	53,547
	BURLINGTN NORTH 5.150% 9/01/43	FIXED INCOME OBLIGATIONS	71,743	53,665
	BURLINGTON NORTH 5.050% 3/01/41	FIXED INCOME OBLIGATIONS	69,347	53,666
	PUBLIC SERVICE 4.100% 6/15/48	FIXED INCOME OBLIGATIONS	80,341	53,833
	DTE ELEC CO SR SEC 3.700% 6/01/46	FIXED INCOME OBLIGATIONS	54,742	53,957
	RAYMOND JAMES FINL 3.750% 4/01/51	FIXED INCOME OBLIGATIONS	69,958	54,149
	TRAVELERS COS INC 3.750% 5/15/46	FIXED INCOME OBLIGATIONS	81,002	54,432
	BOSTON GAS COMPANY 4.487% 2/15/42	FIXED INCOME OBLIGATIONS	70,267	54,454
	KAISER FNDTN HOSP 3.002% 6/01/51	FIXED INCOME OBLIGATIONS	82,136	54,484
	CON EDISON NY 5.700% 6/15/40	FIXED INCOME OBLIGATIONS	64,659	54,536
	PRINCIPAL FINANCIAL 4.625% 9/15/42	FIXED INCOME OBLIGATIONS	68,768	54,670
	PUGET SOUND ENERGY 3.250% 9/15/49	FIXED INCOME OBLIGATIONS	85,177	54,711
	KIMBERLY CLARK CORP 2.875% 2/07/50	FIXED INCOME OBLIGATIONS	79,744	54,832
	CASE WESTN RESV UNIV 5.405% 6/01/22	FIXED INCOME OBLIGATIONS	59,788	54,972
	UNIV OF SOUTHERN 3.028% 10/01/39	FIXED INCOME OBLIGATIONS	76,504	55,161
	BURLINGTON NORTH 4.150% 12/15/48	FIXED INCOME OBLIGATIONS	74,827	55,162
	UNITEDHEALTH GRP INC 4.625% 11/15/41	FIXED INCOME OBLIGATIONS	51,983	55,295
	NVIDIA CORP SR NT 3.700% 4/01/60	FIXED INCOME OBLIGATIONS	66,398	55,313
	SOUTHERN CAL ED 5.950% 2/01/38	FIXED INCOME OBLIGATIONS	73,464	55,481
	PG E WILDFIRE 4.263% 6/01/36	FIXED INCOME OBLIGATIONS	59,998	55,597
	3M COMPANY MTN 3.625% 10/15/47	FIXED INCOME OBLIGATIONS	75,121	55,807
	CONSOLIDATED EDISON 4.300% 12/01/56	FIXED INCOME OBLIGATIONS	79,986	56,071
	INTEL CORP 4.900% 7/29/45	FIXED INCOME OBLIGATIONS	59,225	56,214
	WALT DISNEY COMPANY 7.750% 12/01/45	FIXED INCOME OBLIGATIONS	60,747	56,232
	MICROSOFT CORP 4.250% 2/06/47	FIXED INCOME OBLIGATIONS	76,318	56,254
	INTEL CORP 3.200% 8/12/61	FIXED INCOME OBLIGATIONS	84,898	56,363
	INTERSTATE POWER 6.250% 7/15/39	FIXED INCOME OBLIGATIONS	76,816	56,482
	HSBC BANK USA MTN 5.625% 8/15/35	FIXED INCOME OBLIGATIONS	75,888	56,519
	TRUSTEES OF 2.516% 7/01/50	FIXED INCOME OBLIGATIONS	85,524	56,557
	KANSAS CITY POWER LT 4.200% 3/15/48	FIXED INCOME OBLIGATIONS	64,369	56,747
	TARGET CORP 3.900% 11/15/47	FIXED INCOME OBLIGATIONS	86,536	57,028
	SALESFORCE INC 2.700% 7/15/41	FIXED INCOME OBLIGATIONS	72,204	57,098
	TEXAS HEALTH RES SR 2.328% 11/15/50	FIXED INCOME OBLIGATIONS	100,000	57,109

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	METHODIST HOSP 2.705% 12/01/50	FIXED INCOME OBLIGATIONS	$ 80,671	$ 57,397
	APPALACHIAN POWER CO 4.450% 6/01/45	FIXED INCOME OBLIGATIONS	77,540	57,540
	BRISTOL MYERS SQUIBB 3.900% 3/15/62	FIXED INCOME OBLIGATIONS	68,558	57,654
	EMERSON ELEC CO 2.800% 12/21/51	FIXED INCOME OBLIGATIONS	89,800	57,901
	LOUISVILLE GAS ELEC 4.250% 4/01/49	FIXED INCOME OBLIGATIONS	64,946	58,038
	COCA COLA CO 3.000% 3/05/51	FIXED INCOME OBLIGATIONS	60,022	58,170
	SAN DIEGO G E 4.500% 8/15/40	FIXED INCOME OBLIGATIONS	69,530	58,462
	MASTERCARD INC 3.800% 11/21/46	FIXED INCOME OBLIGATIONS	64,557	58,483
	MIDAMERICAN ENERGY 4.250% 7/15/49	FIXED INCOME OBLIGATIONS	80,866	58,528
	OHIO PWR CO 2.900% 10/01/51	FIXED INCOME OBLIGATIONS	86,389	58,556
	BK OF AMERICA MTN 3.311% 4/22/42	FIXED INCOME OBLIGATIONS	57,781	58,651
	WASHINGTON UNIV 4.349% 4/15/22	FIXED INCOME OBLIGATIONS	75,000	58,748
	COMMONWEALTH EDISON 4.600% 8/15/43	FIXED INCOME OBLIGATIONS	80,172	58,754
	PROGRESS ENERGY CAR 4.100% 5/15/42	FIXED INCOME OBLIGATIONS	82,690	58,757
	PHILIP MORRIS INTL 4.125% 3/04/43	FIXED INCOME OBLIGATIONS	59,560	59,260
	ENTERGY LA LLC L P 3.100% 6/15/41	FIXED INCOME OBLIGATIONS	79,491	59,406
	ONCOR ELECTRIC 5.250% 9/30/40	FIXED INCOME OBLIGATIONS	66,721	59,456
	PUBLIC SERVICE 4.300% 3/15/44	FIXED INCOME OBLIGATIONS	76,511	59,618
	SOUTHERN CAL EDISON 4.050% 3/15/42	FIXED INCOME OBLIGATIONS	70,308	59,661
	PRES FELLOWS OF 3.300% 7/15/56	FIXED INCOME OBLIGATIONS	97,253	59,791
	UNIVERSITY CHICAGO 2.547% 4/01/50	FIXED INCOME OBLIGATIONS	88,566	59,956
	MERCK CO INC 2.450% 6/24/50	FIXED INCOME OBLIGATIONS	65,343	60,015
	CONSUMERS ENERGY CO 3.500% 8/01/51	FIXED INCOME OBLIGATIONS	93,606	60,252
	WELLS FARGO COMPANY 4.900% 11/17/45	FIXED INCOME OBLIGATIONS	67,115	60,261
	ENTERGY ARKANSAS 2.650% 6/15/51	FIXED INCOME OBLIGATIONS	96,436	60,295
	NORTHWESTERN MEM 2.633% 7/15/51	FIXED INCOME OBLIGATIONS	95,000	60,305
	DUKE ENERGY CAR 4.250% 12/15/41	FIXED INCOME OBLIGATIONS	76,958	60,411
	DUKE ENERGY 4.200% 3/15/42	FIXED INCOME OBLIGATIONS	83,733	60,488
	AMAZON COM INC 3.100% 5/12/51	FIXED INCOME OBLIGATIONS	66,443	60,538
	TRAVELERS COS INC 4.000% 5/30/47	FIXED INCOME OBLIGATIONS	92,495	60,631
	NVIDIA CORP SR NT 3.500% 4/01/40	FIXED INCOME OBLIGATIONS	75,587	60,736
	ELI LILLY CO 3.950% 5/15/47	FIXED INCOME OBLIGATIONS	74,511	60,833
	DTE ELECTRIC CO 3.950% 3/01/49	FIXED INCOME OBLIGATIONS	74,434	61,458
	ADVANCED MICRO 4.393% 6/01/52	FIXED INCOME OBLIGATIONS	70,000	61,471
	SOUTHERN CAL EDISON 3.900% 3/15/43	FIXED INCOME OBLIGATIONS	83,850	61,619
	WELLS FARGO CO 5.013% 4/04/51	FIXED INCOME OBLIGATIONS	61,872	61,662
	AFLAC INC 4.000% 10/15/46	FIXED INCOME OBLIGATIONS	66,573	61,874
	CUMMINS INC SR NT 2.600% 9/01/50	FIXED INCOME OBLIGATIONS	96,474	61,908
	IBM CORP 4.700% 2/19/46	FIXED INCOME OBLIGATIONS	67,738	61,933
	MIDAMERICAN ENERGY 5.950% 5/15/37	FIXED INCOME OBLIGATIONS	65,619	62,250
	SOUTH CAROL E G 4.600% 6/15/43	FIXED INCOME OBLIGATIONS	74,754	62,304
	UNIV OF SOUTHERN 3.841% 10/01/47	FIXED INCOME OBLIGATIONS	75,000	62,335
	PG E WILDFIRE L P 5.081% 6/01/43	FIXED INCOME OBLIGATIONS	64,997	62,344
	ALLSTATE CORP 4.500% 6/15/43	FIXED INCOME OBLIGATIONS	59,664	62,441
	COMMUNITY HEALTH 3.099% 5/01/50	FIXED INCOME OBLIGATIONS	100,000	62,806
	WASHINGTON UNIV SR 3.524% 4/15/54	FIXED INCOME OBLIGATIONS	80,000	62,855
	BRISTOL MYERS SQUIBB 5.700% 10/15/40	FIXED INCOME OBLIGATIONS	64,727	62,998
	INDIANA MICHIGAN 3.750% 7/01/47	FIXED INCOME OBLIGATIONS	76,346	63,090
	AMEREN ILLINOIS CO 4.500% 3/15/49	FIXED INCOME OBLIGATIONS	77,468	63,701
	EXXON MOBIL 4.114% 3/01/46	FIXED INCOME OBLIGATIONS	88,370	63,803
	PHILIP MORRIS INC 6.375% 5/16/38	FIXED INCOME OBLIGATIONS	84,714	63,868
	COMMONWEALTH EDISON 4.350% 11/15/45	FIXED INCOME OBLIGATIONS	87,821	63,983
	COMMONWEALTH EDISON 3.200% 11/15/49	FIXED INCOME OBLIGATIONS	94,629	63,988
	WYETH 6.000% 2/15/36	FIXED INCOME OBLIGATIONS	68,425	64,109
	WELLS FARGO MTN 4.400% 6/14/46	FIXED INCOME OBLIGATIONS	59,749	64,258
	CONSUMERS ENERGY 2.500% 5/01/60	FIXED INCOME OBLIGATIONS	101,850	64,368
	UNION ELECTRIC CO 4.000% 4/01/48	FIXED INCOME OBLIGATIONS	83,494	64,398
	CAMERON LNG LLC 3.302% 1/15/35	FIXED INCOME OBLIGATIONS	80,000	64,410
	FLORIDA POWER LIGHT 4.050% 6/01/42	FIXED INCOME OBLIGATIONS	82,420	64,502
	PHILIP MORRIS INTL 3.875% 8/21/42	FIXED INCOME OBLIGATIONS	86,184	64,531
	CONOCOPHILLIPS CO 4.150% 11/15/34	FIXED INCOME OBLIGATIONS	78,433	64,970
	APPLIED MATERIALS 5.850% 6/15/41	FIXED INCOME OBLIGATIONS	90,346	65,239
	LSEGA FINANCING MTN 3.200% 4/06/41	FIXED INCOME OBLIGATIONS	89,960	65,318
	UNION PAC CORP 3.839% 3/20/60	FIXED INCOME OBLIGATIONS	69,782	65,661
	ALABAMA POWER CO 4.150% 8/15/44	FIXED INCOME OBLIGATIONS	85,100	66,201
	MIDAMERICAN ENERGY 4.400% 10/15/44	FIXED INCOME OBLIGATIONS	80,828	66,218
	DUKE ENERGY OHIO INC 3.700% 6/15/46	FIXED INCOME OBLIGATIONS	85,537	66,272
	WW GRAINGER INC 3.750% 5/15/46	FIXED INCOME OBLIGATIONS	88,562	66,304
	DTE ELECTRIC CO 4.050% 5/15/48	FIXED INCOME OBLIGATIONS	90,650	66,483

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	PROLOGIS L P 3.050% 3/01/50	FIXED INCOME OBLIGATIONS	$ 64,589	$ 66,582
	UNITEDHEALTH GROUP 4.450% 12/15/48	FIXED INCOME OBLIGATIONS	75,622	66,584
	JOHNSON & JOHNSON 5.950% 8/15/37	FIXED INCOME OBLIGATIONS	88,739	66,756
	INTERNATIONAL 3.430% 2/09/52	FIXED INCOME OBLIGATIONS	64,451	66,796
	UNITEDHEALTH GROUP 6.500% 6/15/37	FIXED INCOME OBLIGATIONS	71,479	66,847
	PROGRESSIVE CORP 4.125% 4/15/47	FIXED INCOME OBLIGATIONS	93,795	66,970
	UNITEDHEALTH GROUP 3.700% 8/15/49	FIXED INCOME OBLIGATIONS	73,281	67,262
	CONSOLIDATED 4.625% 12/01/54	FIXED INCOME OBLIGATIONS	95,850	67,820
	NATURE CONSERVANCY 3.957% 3/01/52	FIXED INCOME OBLIGATIONS	85,440	67,917
	BURLINGTN NORTH 4.150% 4/01/45	FIXED INCOME OBLIGATIONS	68,101	68,313
	MARSH & MCLENNAN COS 5.875% 8/01/33	FIXED INCOME OBLIGATIONS	81,564	68,502
	PACIFICORP 5.250% 6/15/35	FIXED INCOME OBLIGATIONS	87,673	68,539
	AMAZON COM INC 4.050% 8/22/47	FIXED INCOME OBLIGATIONS	97,522	68,596
	INDIANA MICHIGAN 4.250% 8/15/48	FIXED INCOME OBLIGATIONS	103,026	68,921
	CONNECTICUT LIGHT 4.300% 4/15/44	FIXED INCOME OBLIGATIONS	90,822	68,994
	UNITEDHEALTH GROUP 4.250% 6/15/48	FIXED INCOME OBLIGATIONS	78,982	69,101
	APPALACHIAN POWER 3.700% 5/01/50	FIXED INCOME OBLIGATIONS	86,358	69,188
	CONOCOPHILLIPS CO 4.300% 11/15/44	FIXED INCOME OBLIGATIONS	89,052	69,190
	CONSOLIDATED EDISON 3.875% 6/15/47	FIXED INCOME OBLIGATIONS	103,162	69,201
	ACE INA HOLDINGS 4.350% 11/03/45	FIXED INCOME OBLIGATIONS	101,436	69,247
	MASS MUTUAL LIFE 5.672% 12/01/52	FIXED INCOME OBLIGATIONS	70,086	69,308
	WELLS FARGO COMPANY 3.900% 5/01/45	FIXED INCOME OBLIGATIONS	96,905	69,322
	KLA CORP SR NT 4.950% 7/15/52	FIXED INCOME OBLIGATIONS	74,313	69,656
	ADVENTIST HEALTH SYS 2.795% 11/15/51	FIXED INCOME OBLIGATIONS	109,933	69,799
	MERCK CO INC 3.900% 3/07/39	FIXED INCOME OBLIGATIONS	67,062	70,206
	BP CAP MKTS AMER INC 3.060% 6/17/41	FIXED INCOME OBLIGATIONS	77,691	70,322
	MORGAN STANLEY 6.375% 7/24/42	FIXED INCOME OBLIGATIONS	76,548	70,501
	AMAZON COM INC 2.875% 5/12/41	FIXED INCOME OBLIGATIONS	77,359	70,871
	PEPSICO INC 3.375% 7/29/49	FIXED INCOME OBLIGATIONS	88,464	70,901
	UNILEVER CAP CORP 2.625% 8/12/51	FIXED INCOME OBLIGATIONS	108,579	70,915
	LAM RESEARCH CORP 4.875% 3/15/49	FIXED INCOME OBLIGATIONS	84,170	71,006
	PACIFICORP 5.750% 4/01/37	FIXED INCOME OBLIGATIONS	99,350	71,143
	AMEREN ILLINOIS CO 3.700% 12/01/47	FIXED INCOME OBLIGATIONS	100,627	71,233
	ROCHE HOLDINGS INC 2.607% 12/13/51	FIXED INCOME OBLIGATIONS	76,280	71,235
	HONEYWELL INTL INC 5.000% 2/15/33	FIXED INCOME OBLIGATIONS	69,313	71,298
	STANFORD HEALTH CARE 3.795% 11/15/48	FIXED INCOME OBLIGATIONS	95,212	71,452
	CATHOLIC HEALTH 4.350% 11/01/42	FIXED INCOME OBLIGATIONS	66,209	71,715
	MOUNT NITTANY MED 3.799% 11/15/52	FIXED INCOME OBLIGATIONS	95,000	71,797
	BANK OF AMERICA CORP 4.244% 4/24/38	FIXED INCOME OBLIGATIONS	78,336	72,209
	WESTAR ENERGY INC 4.250% 12/01/45	FIXED INCOME OBLIGATIONS	91,487	72,230
	ONCOR ELECTRIC 3.750% 4/01/45	FIXED INCOME OBLIGATIONS	91,569	72,353
	KAISER FOUNDATION 2.810% 6/01/41	FIXED INCOME OBLIGATIONS	100,711	72,457
	NOVANT HEALTH INC 3.318% 11/01/61	FIXED INCOME OBLIGATIONS	110,000	72,628
	ARCHER DANIELS 2.700% 9/15/51	FIXED INCOME OBLIGATIONS	75,066	72,824
	MASTERCARD INC 3.650% 6/01/49	FIXED INCOME OBLIGATIONS	96,964	72,855
	AEP TRANSMISSION L P 2.750% 8/15/51	FIXED INCOME OBLIGATIONS	113,146	72,920
	BURLINGTON NORTH 5.750% 5/01/40	FIXED INCOME OBLIGATIONS	98,823	73,234
	BANNER HEALTH 3.181% 1/01/50	FIXED INCOME OBLIGATIONS	113,424	73,385
	ADVOCATE HEALTH 3.008% 6/15/50	FIXED INCOME OBLIGATIONS	108,015	73,511
	SOUTH CAROLINA E G 5.450% 2/01/41	FIXED INCOME OBLIGATIONS	102,999	73,593
	IBM CORP 7.125% 12/1/96	FIXED INCOME OBLIGATIONS	90,579	73,708
	PROV ST JOSEPH HLTH 2.700% 10/01/51	FIXED INCOME OBLIGATIONS	125,000	73,915
	UNION PACIFIC CORP 4.500% 9/10/48	FIXED INCOME OBLIGATIONS	85,216	73,925
	GLAXOSMITHKLINE CAP 4.200% 3/18/43	FIXED INCOME OBLIGATIONS	109,059	73,928
	PACIFICORP 4.100% 2/01/42	FIXED INCOME OBLIGATIONS	105,338	74,024
	GEORGETOWN 5.215% 10/01/18	FIXED INCOME OBLIGATIONS	69,566	74,284
	DUKE ENERGY CAROLINA 4.000% 9/30/42	FIXED INCOME OBLIGATIONS	94,532	74,459
	SUTTER HEALTH 3.361% 8/15/50	FIXED INCOME OBLIGATIONS	110,000	74,555
	CHILDRENS HEALTH SYS 2.511% 8/15/50	FIXED INCOME OBLIGATIONS	125,000	74,646
	3M COMPANY MTN 4.000% 9/14/48	FIXED INCOME OBLIGATIONS	80,772	74,680
	BANK OF AMERICA CORP 4.244% 4/24/38	FIXED INCOME OBLIGATIONS	81,101	74,758
	HALLIBURTON CO 7.600% 8/15/96	FIXED INCOME OBLIGATIONS	115,173	74,857
	QUALCOMM INC 4.800% 5/20/45	FIXED INCOME OBLIGATIONS	90,460	74,971
	AMEREN ILLINOIS CO 3.250% 3/15/50	FIXED INCOME OBLIGATIONS	107,495	75,150
	WELLS FARGO MTN 4.750% 12/07/46	FIXED INCOME OBLIGATIONS	80,481	75,371
	FLORIDA POWER LIGHT 3.990% 3/01/49	FIXED INCOME OBLIGATIONS	103,182	75,454
	UNITEDHEALTH GROUP 3.750% 10/15/47	FIXED INCOME OBLIGATIONS	79,718	75,539
	SOUTHWESTERN PUBLIC 3.400% 8/15/46	FIXED INCOME OBLIGATIONS	105,653	75,728
	PHILIP MORRIS INTL 4.500% 3/20/42	FIXED INCOME OBLIGATIONS	99,094	75,911

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	NY PRESBYTERIAN 3.954% 8/01/19	FIXED INCOME OBLIGATIONS	$ 93,275	$ 75,966
	CLAREMONT MCKENNA 3.775% 1/01/22	FIXED INCOME OBLIGATIONS	75,017	75,980
	CONS EDISON CO 3.950% 3/01/43	FIXED INCOME OBLIGATIONS	109,689	76,010
	WESTAR ENERGY INC 3.250% 9/01/49	FIXED INCOME OBLIGATIONS	115,478	76,029
	UNION PACIFIC CORP 3.600% 9/15/37	FIXED INCOME OBLIGATIONS	90,093	76,066
	CITIGROUP INC SR 5.316% 3/26/41	FIXED INCOME OBLIGATIONS	109,392	76,265
	PUBLIC SERVICE 4.500% 6/01/52	FIXED INCOME OBLIGATIONS	83,072	76,283
	MASS INSTITUTE OF 2.989% 7/01/50	FIXED INCOME OBLIGATIONS	110,272	76,329
	CONS EDISON CO OF NY 5.100% 6/15/33	FIXED INCOME OBLIGATIONS	74,047	76,558
	BURLINGTON NORTHN 2.875% 6/15/52	FIXED INCOME OBLIGATIONS	72,947	76,667
	PG E ENERGY 2.822% 7/15/46	FIXED INCOME OBLIGATIONS	109,995	76,705
	PUGET SOUND ENERGY 4.223% 6/15/48	FIXED INCOME OBLIGATIONS	109,640	76,960
	SOUTHERN CAL ED 5.500% 3/15/40	FIXED INCOME OBLIGATIONS	96,511	76,991
	NORTHERN STATES 3.600% 9/15/47	FIXED INCOME OBLIGATIONS	107,214	77,019
	MISSISSIPPI POWER CO 4.250% 3/15/42	FIXED INCOME OBLIGATIONS	109,261	77,063
	INTERNATIONAL 4.900% 7/27/52	FIXED INCOME OBLIGATIONS	77,040	77,251
	PRUDENTIAL FIN MTN 5.700% 12/14/36	FIXED INCOME OBLIGATIONS	101,074	77,446
	ECOLAB INC 2.750% 8/18/55	FIXED INCOME OBLIGATIONS	131,282	77,576
	MEMORIAL SLOAN 5.000% 7/01/42	FIXED INCOME OBLIGATIONS	80,452	77,858
	CISCO SYSTEMS 5.500% 1/15/40	FIXED INCOME OBLIGATIONS	107,996	78,046
	PECO ENERGY CO 3.700% 9/15/47	FIXED INCOME OBLIGATIONS	101,266	78,130
	JOHN SEVIER COMB 4.626% 1/15/42	FIXED INCOME OBLIGATIONS	92,152	78,180
	BRISTOL MYERS SQUIBB 2.550% 11/13/50	FIXED INCOME OBLIGATIONS	85,948	78,296
	THOMAS JEFFERSON 3.847% 11/01/57	FIXED INCOME OBLIGATIONS	110,000	78,439
	CONS EDISON CO NY 5.300% 3/01/35	FIXED INCOME OBLIGATIONS	100,589	78,541
	ST PAUL TRAVELERS 6.750% 6/20/36	FIXED INCOME OBLIGATIONS	79,944	78,590
	BERKSHIRE HATHAWAY 4.250% 10/15/50	FIXED INCOME OBLIGATIONS	72,572	78,772
	UNITED PARCEL SVC 3.625% 10/01/42	FIXED INCOME OBLIGATIONS	101,271	78,885
	AEP LLC 4.500% 6/15/52	FIXED INCOME OBLIGATIONS	89,392	79,159
	GEORGETOWN 4.315% 4/01/49	FIXED INCOME OBLIGATIONS	95,000	79,245
	MASTERCARD INC 3.850% 3/26/50	FIXED INCOME OBLIGATIONS	100,157	79,272
	WALT DISNEY COMPANY 2.750% 9/01/49	FIXED INCOME OBLIGATIONS	119,516	79,368
	PUB SVC EL GAS MTN 3.650% 9/01/42	FIXED INCOME OBLIGATIONS	112,491	79,519
	JOHNS HOPKINS UNIV 4.705% 7/01/32	FIXED INCOME OBLIGATIONS	80,000	79,562
	AIR PRODS CHEMS INC 2.800% 5/15/50	FIXED INCOME OBLIGATIONS	99,373	79,612
	PG E WILDFIRE 4.674% 12/01/51	FIXED INCOME OBLIGATIONS	89,997	79,686
	UNITEDHEALTH GROUP 2.750% 5/15/40	FIXED INCOME OBLIGATIONS	101,616	79,804
	WALT DISNEY COMPANY 5.400% 10/01/43	FIXED INCOME OBLIGATIONS	98,772	79,829
	INTERCONTINENTAL 2.650% 9/15/40	FIXED INCOME OBLIGATIONS	85,497	80,224
	DELMARVA PWR 4.150% 5/15/45	FIXED INCOME OBLIGATIONS	114,286	80,341
	PG E WILDFIRE L P 4.722% 6/01/39	FIXED INCOME OBLIGATIONS	84,995	80,653
	BK OF AMERICA MTN 5.015% 7/22/33	FIXED INCOME OBLIGATIONS	76,921	80,698
	ENTERGY LA LLC 4.750% 9/15/52	FIXED INCOME OBLIGATIONS	89,511	80,755
	CITIGROUP INC 4.650% 7/30/45	FIXED INCOME OBLIGATIONS	113,181	81,475
	WASHINGTON GAS MTN 3.796% 9/15/46	FIXED INCOME OBLIGATIONS	108,930	81,574
	TRAVELERS COMPANIES 3.050% 6/08/51	FIXED INCOME OBLIGATIONS	119,648	81,614
	HOME DEPOT INC 2.750% 9/15/51	FIXED INCOME OBLIGATIONS	120,020	81,673
	PAYPAL HLDGS INC 5.250% 6/01/62	FIXED INCOME OBLIGATIONS	90,058	81,749
	BANK OF AMERICA MTN 4.083% 3/20/51	FIXED INCOME OBLIGATIONS	85,151	82,169
	HOME DEPOT INC 3.900% 6/15/47	FIXED INCOME OBLIGATIONS	111,677	82,205
	HOME DEPOT INC 4.250% 4/01/46	FIXED INCOME OBLIGATIONS	103,212	82,253
	CLECO L P 4.646% 9/01/44	FIXED INCOME OBLIGATIONS	89,988	82,294
	ASCENSION HEALTH 3.945% 11/15/46	FIXED INCOME OBLIGATIONS	111,386	82,630
	BANK OF AMERICA MTN 5.000% 1/21/44	FIXED INCOME OBLIGATIONS	79,002	82,745
	DUKE ENERGY INDIANA 4.900% 7/15/43	FIXED INCOME OBLIGATIONS	109,817	83,158
	ENTERGY LOUISIANA 2.900% 3/15/51	FIXED INCOME OBLIGATIONS	119,207	83,170
	COMMONWEALTH EDISON 2.750% 9/01/51	FIXED INCOME OBLIGATIONS	128,309	83,191
	DUKE ENERGY 4.150% 12/01/44	FIXED INCOME OBLIGATIONS	105,138	83,301
	PFIZER INC 5.600% 9/15/40	FIXED INCOME OBLIGATIONS	115,229	83,682
	UNION PAC CORP 3.550% 5/20/61	FIXED INCOME OBLIGATIONS	125,155	83,706
	COMCAST CORP 5.650% 6/15/35	FIXED INCOME OBLIGATIONS	106,606	83,819
	APPALACHIAN PWR CO 4.500% 8/01/32	FIXED INCOME OBLIGATIONS	89,763	83,915
	TEXAS INSTRUMENTS 4.150% 5/15/48	FIXED INCOME OBLIGATIONS	114,425	84,066
	MASS INST TECH MTN 3.067% 4/01/52	FIXED INCOME OBLIGATIONS	115,000	84,201
	ANALOG DEVICES INC 2.950% 10/01/51	FIXED INCOME OBLIGATIONS	123,966	84,233
	PUBLIC SERVICE CO 3.550% 6/15/46	FIXED INCOME OBLIGATIONS	114,901	84,385
	PUB SVC NEW HAMP 3.600% 7/01/49	FIXED INCOME OBLIGATIONS	112,053	84,399
	NORTHERN STATES PWR 4.125% 5/15/44	FIXED INCOME OBLIGATIONS	126,665	84,446
	PG E WILDFIRE L P 5.099% 6/01/54	FIXED INCOME OBLIGATIONS	89,992	84,620

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	INTEL CORP 4.100% 5/11/47	FIXED INCOME OBLIGATIONS	$ 126,181	$ 84,659
	ARIZONA PUBLIC SERVI 3.750% 5/15/46	FIXED INCOME OBLIGATIONS	137,495	84,710
	COMMONWEALTH EDISON 4.000% 3/01/49	FIXED INCOME OBLIGATIONS	115,643	84,926
	PUGET SOUND ENRG 5.795% 3/15/40	FIXED INCOME OBLIGATIONS	111,053	85,145
	BP CAP MKTS AMER INC 2.939% 6/04/51	FIXED INCOME OBLIGATIONS	97,433	85,592
	JOHNSON JOHNSON 4.500% 12/05/43	FIXED INCOME OBLIGATIONS	90,816	85,765
	BURLINGTON NORTH 4.550% 9/01/44	FIXED INCOME OBLIGATIONS	123,163	85,889
	JOHNSON JOHNSON 4.500% 9/01/40	FIXED INCOME OBLIGATIONS	114,347	85,972
	PG E RECOVERY LLC 5.536% 7/15/49	FIXED INCOME OBLIGATIONS	84,990	86,106
	DIGNITY HEALTH 5.267% 11/01/64	FIXED INCOME OBLIGATIONS	81,302	86,128
	CON EDISON CO OF NY 3.700% 11/15/59	FIXED INCOME OBLIGATIONS	107,247	86,260
	SOUTHWESTERN PUBLIC 3.700% 8/15/47	FIXED INCOME OBLIGATIONS	106,412	86,349
	PARTNERS HEALTHCARE 3.342% 7/01/60	FIXED INCOME OBLIGATIONS	124,684	86,386
	CONSUMERS ENERGY CO 4.050% 5/15/48	FIXED INCOME OBLIGATIONS	131,810	86,564
	NYU HOSPITALS CENTER 3.380% 7/01/55	FIXED INCOME OBLIGATIONS	102,527	86,743
	APPLE INC 2.850% 8/05/61	FIXED INCOME OBLIGATIONS	133,110	86,809
	ONCOR ELEC DELIVERY 4.950% 9/15/52	FIXED INCOME OBLIGATIONS	89,885	86,862
	UNITED PARCEL 4.875% 11/15/40	FIXED INCOME OBLIGATIONS	110,197	87,013
	UNIVERSITY PA 2.396% 10/01/50	FIXED INCOME OBLIGATIONS	137,934	87,504
	SOUTHERN CA GAS CO 6.350% 11/15/52	FIXED INCOME OBLIGATIONS	79,702	87,512
	POTOMAC ELEC PWR CO 6.500% 11/15/37	FIXED INCOME OBLIGATIONS	103,726	87,600
	PRAXAIR INC 3.550% 11/07/42	FIXED INCOME OBLIGATIONS	92,111	87,720
	BRISTOL MYERS 3.250% 8/01/42	FIXED INCOME OBLIGATIONS	118,286	87,778
	BAYLOR SCOTT WHITE 2.839% 11/15/50	FIXED INCOME OBLIGATIONS	136,308	87,985
	SOUTHERN CA EDISON 5.550% 1/15/37	FIXED INCOME OBLIGATIONS	93,057	87,993
	PROGRESSIVE CORP SR 3.700% 3/15/52	FIXED INCOME OBLIGATIONS	80,702	88,173
	JOHNSON JOHNSON 4.375% 12/05/33	FIXED INCOME OBLIGATIONS	112,011	88,482
	MIDAMERICAN ENERGY 4.800% 9/15/43	FIXED INCOME OBLIGATIONS	90,918	88,509
	BP CAP MARKETS 3.001% 3/17/52	FIXED INCOME OBLIGATIONS	117,696	88,989
	CALIFORNIA 3.650% 9/01/19	FIXED INCOME OBLIGATIONS	85,768	89,172
	COMMONWEALTH EDISON 3.800% 10/01/42	FIXED INCOME OBLIGATIONS	119,548	89,323
	JPMORGAN CHASE CO 4.950% 6/01/45	FIXED INCOME OBLIGATIONS	95,313	89,345
	UNITEDHEALTH GROUP 4.375% 3/15/42	FIXED INCOME OBLIGATIONS	101,401	89,350
	FLORIDA PWR LT 5.250% 2/01/41	FIXED INCOME OBLIGATIONS	103,955	89,758
	CONSUMERS ENERGY CO 4.200% 9/01/52	FIXED INCOME OBLIGATIONS	98,164	89,833
	UNION PACIFIC CORP 4.000% 4/15/47	FIXED INCOME OBLIGATIONS	92,809	90,020
	UNITED PARCEL 5.200% 4/01/40	FIXED INCOME OBLIGATIONS	125,887	90,099
	AMAZON COM INC 4.250% 8/22/57	FIXED INCOME OBLIGATIONS	133,344	90,187
	DUKE ENERGY INDIANA 3.250% 10/01/49	FIXED INCOME OBLIGATIONS	128,681	90,199
	MOTIVA ENTERPR 6.850% 1/15/40	FIXED INCOME OBLIGATIONS	113,577	90,360
	PG E WILDFIRE 4.451% 12/01/47	FIXED INCOME OBLIGATIONS	104,997	91,035
	SCHERING PLOUGH 6.550% 9/15/37	FIXED INCOME OBLIGATIONS	118,442	91,056
	APPLE INC 3.750% 9/12/47	FIXED INCOME OBLIGATIONS	111,755	91,361
	WYETH 5.950% 4/01/37	FIXED INCOME OBLIGATIONS	96,954	91,407
	CONNECTICUT LIGHT PW 4.150% 6/01/45	FIXED INCOME OBLIGATIONS	99,440	91,408
	COCA COLA CO 2.875% 5/05/41	FIXED INCOME OBLIGATIONS	122,072	91,506
	ENTERGY MISSISSIPPI 3.850% 6/01/49	FIXED INCOME OBLIGATIONS	129,239	91,588
	DUKE ENERGY FLORIDA 3.112% 9/01/36	FIXED INCOME OBLIGATIONS	115,242	91,862
	UNION ELECTRIC CO 3.250% 10/01/49	FIXED INCOME OBLIGATIONS	133,814	91,985
	PROGRESSIVE CORP 3.950% 3/26/50	FIXED INCOME OBLIGATIONS	112,196	92,228
	MARSH MCLENNAN COS 4.350% 1/30/47	FIXED INCOME OBLIGATIONS	124,232	92,299
	AMAZON COM INC 3.250% 5/12/61	FIXED INCOME OBLIGATIONS	136,818	92,420
	NEW ENGLAND POWER CO 5.936% 11/25/52	FIXED INCOME OBLIGATIONS	90,000	92,544
	SIMON PROPERTY L P 3.250% 9/13/49	FIXED INCOME OBLIGATIONS	106,523	92,666
	COMCAST CORP NEW 2.887% 11/01/51	FIXED INCOME OBLIGATIONS	95,379	93,126
	NORTHERN STATES PWR 3.400% 8/15/42	FIXED INCOME OBLIGATIONS	112,714	93,190
	COMMONWEALTH EDISON 3.700% 3/01/45	FIXED INCOME OBLIGATIONS	117,603	93,307
	APPLE INC 3.850% 8/04/46	FIXED INCOME OBLIGATIONS	110,131	93,397
	NIKE INC 3.250% 3/27/40	FIXED INCOME OBLIGATIONS	121,110	93,419
	COLONIAL PIPELINE CO 4.250% 4/15/48	FIXED INCOME OBLIGATIONS	105,731	93,458
	MASS MUTUAL LIFE INS 4.900% 4/01/77	FIXED INCOME OBLIGATIONS	103,104	93,921
	BERKSHIRE HATHAWAY 4.450% 1/15/49	FIXED INCOME OBLIGATIONS	87,155	94,460
	AMAZON COM INC SR NT 2.500% 6/03/50	FIXED INCOME OBLIGATIONS	152,917	94,532
	HOME DEPOT INC 4.500% 12/06/48	FIXED INCOME OBLIGATIONS	145,606	95,213
	CHUBB CORP 6.000% 5/11/37	FIXED INCOME OBLIGATIONS	120,096	95,229
	EXXON MOBIL 2.995% 8/16/39	FIXED INCOME OBLIGATIONS	126,536	95,536
	NOVANT HEALTH INC SR 2.637% 11/01/36	FIXED INCOME OBLIGATIONS	131,885	95,814
	TARGET CORP 2.950% 1/15/52	FIXED INCOME OBLIGATIONS	95,751	96,013
	PHILIP MORRIS INTL 4.875% 11/15/43	FIXED INCOME OBLIGATIONS	133,201	96,163

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	DUKE ENERGY PROGRESS 4.200% 8/15/45	FIXED INCOME OBLIGATIONS	$ 114,057	$ 96,184
	ALCAN INC 6.125% 12/15/33	FIXED INCOME OBLIGATIONS	116,285	96,348
	PG E WILDFIRE L P 5.212% 12/01/49	FIXED INCOME OBLIGATIONS	99,999	96,530
	MORGAN STANLEY 4.457% 4/22/39	FIXED INCOME OBLIGATIONS	136,025	96,567
	PECO ENERGY CO 4.800% 10/15/43	FIXED INCOME OBLIGATIONS	129,596	96,619
	INTERCONTINENTAL 3.000% 9/15/60	FIXED INCOME OBLIGATIONS	148,877	96,674
	NBC UNIVERSAL MEDIA 4.450% 1/15/43	FIXED INCOME OBLIGATIONS	99,183	96,709
	CITIGROUP INC 3.057% 1/25/33	FIXED INCOME OBLIGATIONS	107,935	96,842
	LOCKHEED MARTIN CORP 4.700% 5/15/46	FIXED INCOME OBLIGATIONS	131,671	97,012
	STANLEY BLACK DECKER 2.750% 11/15/50	FIXED INCOME OBLIGATIONS	157,515	97,238
	COMCAST CORP 4.049% 11/01/52	FIXED INCOME OBLIGATIONS	113,709	97,346
	AHS HOSP CORP SR BD 2.780% 7/01/51	FIXED INCOME OBLIGATIONS	155,794	97,397
	BRISTOL MYERS SQUIBB 3.550% 3/15/42	FIXED INCOME OBLIGATIONS	97,684	97,398
	CHEVRON CORP NEW 3.078% 5/11/50	FIXED INCOME OBLIGATIONS	107,138	97,602
	IBM CORP 2.950% 5/15/50	FIXED INCOME OBLIGATIONS	151,120	97,611
	AMEREN ILLINOIS CO 4.150% 3/15/46	FIXED INCOME OBLIGATIONS	118,166	97,735
	ESTEE LAUDER CO INC 4.375% 6/15/45	FIXED INCOME OBLIGATIONS	111,953	97,931
	VISA INC 3.650% 9/15/47	FIXED INCOME OBLIGATIONS	139,743	98,280
	PUBLIC SVC ELEC GASM 3.000% 3/01/51	FIXED INCOME OBLIGATIONS	132,862	98,694
	DTE ELECTRIC CO 4.300% 7/01/44	FIXED INCOME OBLIGATIONS	142,141	98,800
	PACIFICORP 6.000% 1/15/39	FIXED INCOME OBLIGATIONS	129,936	98,805
	BRISTOL MYERS SQUIBB 4.250% 10/26/49	FIXED INCOME OBLIGATIONS	115,399	98,824
	CAMERON LNG LLC 3.701% 1/15/39	FIXED INCOME OBLIGATIONS	110,300	99,015
	CON EDISON NY 5.700% 6/15/40	FIXED INCOME OBLIGATIONS	117,562	99,156
	SOUTHERN CAL ED 6.000% 1/15/34	FIXED INCOME OBLIGATIONS	104,791	99,208
	AMAZON COM 3.950% 4/13/52	FIXED INCOME OBLIGATIONS	100,935	99,322
	BURLINGTN NORTH 3.550% 2/15/50	FIXED INCOME OBLIGATIONS	121,630	99,535
	NVIDIA CORP SR NT 3.700% 4/01/60	FIXED INCOME OBLIGATIONS	119,517	99,563
	UNITEDHEALTH GROUP 6.875% 2/15/38	FIXED INCOME OBLIGATIONS	91,256	99,700
	UNION ELECTRIC CO 3.650% 4/15/45	FIXED INCOME OBLIGATIONS	129,518	99,858
	INDIANA MICHIGAN 4.550% 3/15/46	FIXED INCOME OBLIGATIONS	146,419	100,292
	S P GLOBAL INC 3.900% 3/01/62	FIXED INCOME OBLIGATIONS	128,885	100,365
	UNION PAC CORP 3.839% 3/20/60	FIXED INCOME OBLIGATIONS	105,961	100,422
	3M COMPANY 3.250% 8/26/49	FIXED INCOME OBLIGATIONS	135,936	100,692
	MERCK CO INC 2.350% 6/24/40	FIXED INCOME OBLIGATIONS	119,407	100,869
	PRINCIPAL FINANCIAL 4.625% 9/15/42	FIXED INCOME OBLIGATIONS	126,956	100,930
	ONCOR ELECTRIC 3.800% 9/30/47	FIXED INCOME OBLIGATIONS	125,241	101,208
	UNITEDHEALTH GROUP 3.050% 5/15/41	FIXED INCOME OBLIGATIONS	137,209	101,443
	TSMC ARIZ CORP 3.125% 10/25/41	FIXED INCOME OBLIGATIONS	129,556	101,682
	KAISER FNDTN HOSP 3.002% 6/01/51	FIXED INCOME OBLIGATIONS	154,004	102,158
	PG E WILDFIRE 4.377% 6/01/39	FIXED INCOME OBLIGATIONS	114,997	102,399
	EQUINOR ASA SR NT 3.625% 4/06/40	FIXED INCOME OBLIGATIONS	123,840	102,738
	SALESFORCE INC 2.700% 7/15/41	FIXED INCOME OBLIGATIONS	130,869	103,491
	STANFORD UNIVERSITY 2.413% 6/01/50	FIXED INCOME OBLIGATIONS	165,000	103,943
	3M COMPANY MTN 3.625% 10/15/47	FIXED INCOME OBLIGATIONS	140,225	104,173
	WELLS FARGO MTN 4.750% 12/07/46	FIXED INCOME OBLIGATIONS	98,288	104,681
	RAYMOND JAMES FINL 3.750% 4/01/51	FIXED INCOME OBLIGATIONS	135,252	104,687
	PFIZER INC 2.550% 5/28/40	FIXED INCOME OBLIGATIONS	131,647	104,847
	CASE WESTN RESV UNIV 5.405% 6/01/22	FIXED INCOME OBLIGATIONS	114,594	105,363
	KANSAS CITY POWER LT 4.200% 3/15/48	FIXED INCOME OBLIGATIONS	119,543	105,387
	COCA COLA CO 3.000% 3/05/51	FIXED INCOME OBLIGATIONS	108,790	105,434
	PFIZER INC 3.900% 3/15/39	FIXED INCOME OBLIGATIONS	116,483	105,841
	SOUTHERN CAL ED 5.950% 2/01/38	FIXED INCOME OBLIGATIONS	140,249	105,919
	PUGET SOUND ENERGY 3.250% 9/15/49	FIXED INCOME OBLIGATIONS	165,030	106,003
	LOCKHEED MARTIN CORP 3.800% 3/01/45	FIXED INCOME OBLIGATIONS	138,880	106,167
	KIMBERLY CLARK CORP 2.875% 2/07/50	FIXED INCOME OBLIGATIONS	154,504	106,237
	PACIFICORP 6.350% 7/15/38	FIXED INCOME OBLIGATIONS	138,513	106,324
	TRUSTEES OF 2.516% 7/01/50	FIXED INCOME OBLIGATIONS	160,986	106,461
	QUALCOMM INC 4.650% 5/20/35	FIXED INCOME OBLIGATIONS	137,383	106,810
	AMAZON COM INC 3.100% 5/12/51	FIXED INCOME OBLIGATIONS	117,339	106,832
	PROLOGIS LP 3.000% 4/15/50	FIXED INCOME OBLIGATIONS	102,661	107,029
	APPALACHIAN PWR CO 4.400% 5/15/44	FIXED INCOME OBLIGATIONS	113,353	107,037
	BURLINGTON NORTH 5.050% 3/01/41	FIXED INCOME OBLIGATIONS	138,695	107,333
	OHIO PWR CO 2.900% 10/01/51	FIXED INCOME OBLIGATIONS	158,380	107,352
	SOUTHERN CAL EDISON 4.050% 3/15/42	FIXED INCOME OBLIGATIONS	126,555	107,390
	ENTERGY LA LLC L P 3.100% 6/15/41	FIXED INCOME OBLIGATIONS	144,078	107,674
	LOUISVILLE GAS ELEC 4.250% 4/01/49	FIXED INCOME OBLIGATIONS	120,614	107,784
	COMCAST CORP 3.969% 11/01/47	FIXED INCOME OBLIGATIONS	146,799	107,849
	SAN DIEGO G E 4.500% 8/15/40	FIXED INCOME OBLIGATIONS	128,363	107,929

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

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As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	CONSOLIDATED EDISON 4.300% 12/01/56	FIXED INCOME OBLIGATIONS	$ 154,258	$ 108,138
	PRES FELLOWS OF 3.300% 7/15/56	FIXED INCOME OBLIGATIONS	176,271	108,372
	AMAZON COM INC 2.700% 6/03/60	FIXED INCOME OBLIGATIONS	164,174	108,419
	COMMONWEALTH EDISON 4.600% 8/15/43	FIXED INCOME OBLIGATIONS	148,011	108,469
	ALABAMA POWER CO 3.850% 12/01/42	FIXED INCOME OBLIGATIONS	151,306	108,684
	BRISTOL MYERS SQUIBB 3.700% 3/15/52	FIXED INCOME OBLIGATIONS	130,457	108,900
	EMERSON ELEC CO 2.800% 12/21/51	FIXED INCOME OBLIGATIONS	169,623	109,368
	TARGET CORP 3.900% 11/15/47	FIXED INCOME OBLIGATIONS	166,890	109,982
	INTEL CORP 3.200% 8/12/61	FIXED INCOME OBLIGATIONS	166,022	110,222
	PUBLIC SERVICE MTN 3.850% 5/01/49	FIXED INCOME OBLIGATIONS	138,212	110,771
	TARGET CORP 6.500% 10/15/37	FIXED INCOME OBLIGATIONS	151,438	110,863
	PG E WILDFIRE 4.263% 6/01/36	FIXED INCOME OBLIGATIONS	119,997	111,193
	BRISTOL MYERS SQUIBB 3.900% 3/15/62	FIXED INCOME OBLIGATIONS	132,545	111,464
	ENTERGY ARKANSAS 2.650% 6/15/51	FIXED INCOME OBLIGATIONS	178,407	111,546
	WELLS FARGO COM MTN 5.375% 11/02/43	FIXED INCOME OBLIGATIONS	101,670	111,562
	METHODIST HOSP 2.705% 12/01/50	FIXED INCOME OBLIGATIONS	156,860	111,605
	SOUTHERN CAL EDISON 3.900% 3/15/43	FIXED INCOME OBLIGATIONS	151,977	111,685
	WELLS FARGO COMPANY 4.900% 11/17/45	FIXED INCOME OBLIGATIONS	124,642	111,913
	DUKE ENERGY CAR 4.250% 12/15/41	FIXED INCOME OBLIGATIONS	142,923	112,191
	FLORIDA POWER 3.700% 12/01/47	FIXED INCOME OBLIGATIONS	153,484	112,238
	JPMORGAN CHASE CO 3.157% 4/22/42	FIXED INCOME OBLIGATIONS	112,663	112,518
	NESTLE HLDGS INC 4.700% 1/15/53	FIXED INCOME OBLIGATIONS	117,584	112,859
	PRUDENTIAL FINANCIAL 3.935% 12/07/49	FIXED INCOME OBLIGATIONS	138,708	112,923
	NORTHWESTERN MEM 2.633% 7/15/51	FIXED INCOME OBLIGATIONS	180,000	114,262
	PHILIP MORRIS INTL 4.125% 3/04/43	FIXED INCOME OBLIGATIONS	115,149	114,569
	PFIZER INC 4.300% 6/15/43	FIXED INCOME OBLIGATIONS	136,411	114,814
	ALLSTATE CORP 5.950% 4/01/36	FIXED INCOME OBLIGATIONS	132,880	114,861
	PUBLIC SERVICE 4.300% 3/15/44	FIXED INCOME OBLIGATIONS	147,557	114,977
	INDIANA MICHIGAN 3.750% 7/01/47	FIXED INCOME OBLIGATIONS	139,219	115,046
	COMMONWEALTH EDISON 4.350% 11/15/45	FIXED INCOME OBLIGATIONS	158,078	115,169
	HONEYWELL 3.812% 11/21/47	FIXED INCOME OBLIGATIONS	164,785	115,686
	TSMC ARIZ CORP 4.250% 4/22/32	FIXED INCOME OBLIGATIONS	119,690	116,027
	WELLS FARGO MTN 4.400% 6/14/46	FIXED INCOME OBLIGATIONS	108,295	116,468
	DUKE ENERGY 4.200% 3/15/42	FIXED INCOME OBLIGATIONS	161,884	116,944
	COMMONWEALTH EDISON 3.200% 11/15/49	FIXED INCOME OBLIGATIONS	173,487	117,312
	WASHINGTON UNIV SR 3.524% 4/15/54	FIXED INCOME OBLIGATIONS	150,000	117,854
	WELLS FARGO CO 5.013% 4/04/51	FIXED INCOME OBLIGATIONS	119,325	118,919
	PACIFIC LIFECORP 5.400% 9/15/52	FIXED INCOME OBLIGATIONS	124,653	119,014
	EXXON MOBIL 4.114% 3/01/46	FIXED INCOME OBLIGATIONS	164,958	119,099
	PG E WILDFIRE L P 5.081% 6/01/43	FIXED INCOME OBLIGATIONS	124,994	119,893
	SOUTH CAROL E G 4.600% 6/15/43	FIXED INCOME OBLIGATIONS	144,169	120,157
	JOHNSON JOHNSON 2.100% 9/01/40	FIXED INCOME OBLIGATIONS	142,755	120,405
	UNIV OF SOUTHERN 3.841% 10/01/47	FIXED INCOME OBLIGATIONS	145,000	120,514
	IBM CORP 4.150% 5/15/39	FIXED INCOME OBLIGATIONS	157,701	120,726
	SOUTHERN CALIF GAS 3.750% 9/15/42	FIXED INCOME OBLIGATIONS	162,636	121,226
	CONOCOPHILLIPS CO 4.150% 11/15/34	FIXED INCOME OBLIGATIONS	146,408	121,278
	JPMORGAN CHASE CO SR 3.328% 4/22/52	FIXED INCOME OBLIGATIONS	124,110	121,648
	BANK OF AMER MTN 5.875% 2/07/42	FIXED INCOME OBLIGATIONS	119,086	122,278
	UNITEDHEALTH GROUP 6.500% 6/15/37	FIXED INCOME OBLIGATIONS	131,044	122,553
	CONSOLIDATED 4.625% 12/01/54	FIXED INCOME OBLIGATIONS	173,728	122,924
	BERKSHIRE HATHAWAY 4.200% 8/15/48	FIXED INCOME OBLIGATIONS	145,529	123,176
	METLIFE INC 5.875% 2/06/41	FIXED INCOME OBLIGATIONS	138,605	123,252
	CISCO SYSTEMS 5.900% 2/15/39	FIXED INCOME OBLIGATIONS	157,229	123,264
	MIDAMERICAN ENERGY 4.400% 10/15/44	FIXED INCOME OBLIGATIONS	150,879	123,606
	ALABAMA POWER CO 4.150% 8/15/44	FIXED INCOME OBLIGATIONS	159,563	124,127
	UNITEDHEALTH GROUP 4.450% 12/15/48	FIXED INCOME OBLIGATIONS	141,161	124,291
	MIDAMERICAN ENERGY 5.950% 5/15/37	FIXED INCOME OBLIGATIONS	131,238	124,500
	FLORIDA POWER LIGHT 4.050% 6/01/42	FIXED INCOME OBLIGATIONS	159,345	124,704
	MASTERCARD INC 3.850% 3/26/50	FIXED INCOME OBLIGATIONS	158,143	125,166
	DUKE ENERGY OHIO INC 3.700% 6/15/46	FIXED INCOME OBLIGATIONS	161,570	125,181
	UNION PAC CORP 3.200% 5/20/41	FIXED INCOME OBLIGATIONS	134,934	125,531
	SOUTHERN CAL EDISON 3.600% 2/01/45	FIXED INCOME OBLIGATIONS	171,483	125,535
	MIDAMERICAN ENERGY 3.650% 8/01/48	FIXED INCOME OBLIGATIONS	156,341	125,544
	PROGRESSIVE CORP 4.125% 4/15/47	FIXED INCOME OBLIGATIONS	175,866	125,570
	ENTERGY TEXAS INC 4.500% 3/30/39	FIXED INCOME OBLIGATIONS	149,087	125,592
	BRISTOL MYERS SQUIBB 5.700% 10/15/40	FIXED INCOME OBLIGATIONS	129,454	125,995
	CENTERPOINT ENERGY 3.550% 8/01/42	FIXED INCOME OBLIGATIONS	158,968	126,232
	INTERCONTINENTAL 5.200% 6/15/62	FIXED INCOME OBLIGATIONS	134,250	127,049
	LAM RESEARCH CORP 4.875% 3/15/49	FIXED INCOME OBLIGATIONS	151,505	127,810

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	WYETH 6.000% 2/15/36	FIXED INCOME OBLIGATIONS	$ 136,849	$ 128,218
	AMAZON COM INC 4.050% 8/22/47	FIXED INCOME OBLIGATIONS	182,853	128,618
	NESTLE HOLDINGS INC 3.900% 9/24/38	FIXED INCOME OBLIGATIONS	120,910	128,962
	DUKE ENERGY 3.700% 12/01/47	FIXED INCOME OBLIGATIONS	190,370	129,326
	CON EDISON NY 4.200% 3/15/42	FIXED INCOME OBLIGATIONS	154,250	129,721
	CONOCOPHILLIPS CO 4.300% 11/15/44	FIXED INCOME OBLIGATIONS	166,973	129,732
	MORGAN STANLEY 6.375% 7/24/42	FIXED INCOME OBLIGATIONS	141,319	130,156
	AMAZON COM INC 2.875% 5/12/41	FIXED INCOME OBLIGATIONS	142,503	130,552
	APPALACHIAN POWER 3.700% 5/01/50	FIXED INCOME OBLIGATIONS	163,626	131,092
	KENTUCKY UTILITIES 4.375% 10/01/45	FIXED INCOME OBLIGATIONS	157,860	131,111
	MICROSOFT CORP 4.250% 2/06/47	FIXED INCOME OBLIGATIONS	178,076	131,260
	PACIFICORP 5.750% 4/01/37	FIXED INCOME OBLIGATIONS	184,506	132,123
	PACIFICORP 5.250% 6/15/35	FIXED INCOME OBLIGATIONS	169,084	132,183
	HONEYWELL INTL INC 5.000% 2/15/33	FIXED INCOME OBLIGATIONS	128,723	132,410
	SOUTH CAROLINA E G 5.450% 2/01/41	FIXED INCOME OBLIGATIONS	185,398	132,467
	ROCHE HOLDINGS INC 2.607% 12/13/51	FIXED INCOME OBLIGATIONS	142,159	132,756
	AMAZON COM INC 3.875% 8/22/37	FIXED INCOME OBLIGATIONS	156,472	132,888
	PFIZER INC 7.200% 3/15/39	FIXED INCOME OBLIGATIONS	175,363	133,007
	BERKSHIRE HATHAWAY 2.850% 10/15/50	FIXED INCOME OBLIGATIONS	177,586	133,576
	TRAVELERS COS 5.350% 11/01/40	FIXED INCOME OBLIGATIONS	158,088	133,812
	AMEREN ILLINOIS CO 3.700% 12/01/47	FIXED INCOME OBLIGATIONS	190,073	134,552
	CATHOLIC HEALTH 4.350% 11/01/42	FIXED INCOME OBLIGATIONS	124,629	134,992
	UNILEVER CAP CORP 2.625% 8/12/51	FIXED INCOME OBLIGATIONS	207,287	135,383
	GEORGETOWN 5.215% 10/01/18	FIXED INCOME OBLIGATIONS	126,855	135,459
	GOLDMAN SACHS GROUP 2.908% 7/21/42	FIXED INCOME OBLIGATIONS	170,648	136,004
	BANNER HEALTH 3.181% 1/01/50	FIXED INCOME OBLIGATIONS	210,644	136,286
	AEP TRANSMISSION L P 2.750% 8/15/51	FIXED INCOME OBLIGATIONS	211,534	136,329
	WESTAR ENERGY INC 4.250% 12/01/45	FIXED INCOME OBLIGATIONS	172,808	136,435
	EXXON MOBIL CORP 3.567% 3/06/45	FIXED INCOME OBLIGATIONS	169,600	137,659
	KAISER FOUNDATION 2.810% 6/01/41	FIXED INCOME OBLIGATIONS	191,351	137,668
	IBM CORP 2.850% 5/15/40	FIXED INCOME OBLIGATIONS	182,727	137,845
	NESTLE HOLDINGS INC 3.900% 9/24/38	FIXED INCOME OBLIGATIONS	129,248	137,855
	COMMONSPIRIT HEALTH 6.461% 11/01/52	FIXED INCOME OBLIGATIONS	130,000	138,736
	GLAXOSMITHKLINE CAP 4.200% 3/18/43	FIXED INCOME OBLIGATIONS	205,287	139,158
	UNION PACIFIC CORP 3.600% 9/15/37	FIXED INCOME OBLIGATIONS	165,170	139,455
	PACIFICORP 4.100% 2/01/42	FIXED INCOME OBLIGATIONS	198,971	139,823
	BP CAP MARKETS 3.000% 2/24/50	FIXED INCOME OBLIGATIONS	164,782	140,064
	AMAZON COM INC 3.250% 5/12/61	FIXED INCOME OBLIGATIONS	207,760	140,341
	CISCO SYSTEMS 5.500% 1/15/40	FIXED INCOME OBLIGATIONS	194,392	140,482
	PNC FINANCIAL 6.037% 10/28/33	FIXED INCOME OBLIGATIONS	135,000	140,549
	PRUDENTIAL MTN 3.700% 3/13/51	FIXED INCOME OBLIGATIONS	142,971	141,168
	MORGAN STANLEY 6.342% 10/18/33	FIXED INCOME OBLIGATIONS	136,311	141,454
	CONOCOPHILLIPS 3.800% 3/15/52	FIXED INCOME OBLIGATIONS	162,156	141,505
	PROV ST JOSEPH HLTH 2.700% 10/01/51	FIXED INCOME OBLIGATIONS	240,000	141,917
	CITIGROUP INC SR 5.316% 3/26/41	FIXED INCOME OBLIGATIONS	205,110	142,997
	ECOLAB INC 2.750% 8/18/55	FIXED INCOME OBLIGATIONS	242,367	143,218
	PHILIP MORRIS INTL 4.500% 3/20/42	FIXED INCOME OBLIGATIONS	187,177	143,388
	CONS EDISON CO 3.950% 3/01/43	FIXED INCOME OBLIGATIONS	207,831	144,018
	KLA CORP 5.250% 7/15/62	FIXED INCOME OBLIGATIONS	148,504	144,041
	DUKE ENERGY CAROLINA 4.000% 9/30/42	FIXED INCOME OBLIGATIONS	183,812	144,781
	WALT DISNEY COMPANY 2.750% 9/01/49	FIXED INCOME OBLIGATIONS	219,113	145,508
	INTEL CORP 4.900% 8/05/52	FIXED INCOME OBLIGATIONS	165,033	145,969
	GEORGETOWN 4.315% 4/01/49	FIXED INCOME OBLIGATIONS	175,000	145,978
	MISSISSIPPI POWER CO 4.250% 3/15/42	FIXED INCOME OBLIGATIONS	207,021	146,014
	IBM CORP 4.150% 5/15/39	FIXED INCOME OBLIGATIONS	191,494	146,596
	UNITEDHEALTH GROUP 3.750% 10/15/47	FIXED INCOME OBLIGATIONS	155,241	147,103
	NEVADA PWR CO 6.650% 4/01/36	FIXED INCOME OBLIGATIONS	197,579	147,105
	BK OF AMERICA MTN 5.015% 7/22/33	FIXED INCOME OBLIGATIONS	140,267	147,155
	PUBLIC SERVICE 4.500% 6/01/52	FIXED INCOME OBLIGATIONS	161,257	148,079
	HOME DEPOT INC 4.875% 2/15/44	FIXED INCOME OBLIGATIONS	208,794	148,205
	NEVADA POWER CO 6.750% 7/01/37	FIXED INCOME OBLIGATIONS	180,327	148,210
	NEVADA POWER CO 6.750% 7/01/37	FIXED INCOME OBLIGATIONS	180,327	148,210
	COMCAST CORP NEW 2.937% 11/01/56	FIXED INCOME OBLIGATIONS	187,128	148,423
	PHILIP MORRIS INTL 4.875% 11/15/43	FIXED INCOME OBLIGATIONS	205,856	148,616
	HOME DEPOT INC 3.125% 12/15/49	FIXED INCOME OBLIGATIONS	194,594	148,691
	MASS INSTITUTE OF 2.989% 7/01/50	FIXED INCOME OBLIGATIONS	215,293	149,023
	JOHNS HOPKINS UNIV 4.705% 7/01/32	FIXED INCOME OBLIGATIONS	150,000	149,178
	TARGET CORP 6.500% 10/15/37	FIXED INCOME OBLIGATIONS	204,441	149,665
	INTEL CORP 3.250% 11/15/49	FIXED INCOME OBLIGATIONS	224,671	149,723

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SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	THOMAS JEFFERSON 3.847% 11/01/57	FIXED INCOME OBLIGATIONS	$ 210,000	$ 149,747
	PG E WILDFIRE 4.674% 12/01/51	FIXED INCOME OBLIGATIONS	169,994	150,518
	JOHN SEVIER COMB 4.626% 1/15/42	FIXED INCOME OBLIGATIONS	179,697	152,450
	UNITED PARCEL SVC 3.625% 10/01/42	FIXED INCOME OBLIGATIONS	197,212	153,618
	UNITEDHEALTH GROUP 3.250% 5/15/51	FIXED INCOME OBLIGATIONS	162,317	153,841
	DUKE ENERGY 4.150% 12/01/44	FIXED INCOME OBLIGATIONS	194,505	154,107
	PAYPAL HLDGS INC 5.250% 6/01/62	FIXED INCOME OBLIGATIONS	170,109	154,414
	ANALOG DEVICES INC 2.950% 10/01/51	FIXED INCOME OBLIGATIONS	228,098	154,988
	PUGET SOUND ENRG 5.795% 3/15/40	FIXED INCOME OBLIGATIONS	202,509	155,265
	HOME DEPOT INC 4.250% 4/01/46	FIXED INCOME OBLIGATIONS	195,559	155,848
	UNITEDHEALTH GROUP 2.750% 5/15/40	FIXED INCOME OBLIGATIONS	198,613	155,980
	HOME DEPOT INC 3.900% 6/15/47	FIXED INCOME OBLIGATIONS	212,187	156,190
	APPLE INC 4.650% 2/23/46	FIXED INCOME OBLIGATIONS	162,833	156,210
	PG E WILDFIRE L P 4.722% 6/01/39	FIXED INCOME OBLIGATIONS	164,990	156,562
	TRAVELERS COS INC 6.250% 6/15/37	FIXED INCOME OBLIGATIONS	160,044	156,630
	DELMARVA PWR 4.150% 5/15/45	FIXED INCOME OBLIGATIONS	222,858	156,665
	SALESFORCE COM INC 2.900% 7/15/51	FIXED INCOME OBLIGATIONS	171,570	157,301
	CITIGROUP INC 4.650% 7/30/45	FIXED INCOME OBLIGATIONS	220,405	158,662
	CITIGROUP INC 2.904% 11/03/42	FIXED INCOME OBLIGATIONS	211,221	158,718
	PEPSICO INC 2.625% 10/21/41	FIXED INCOME OBLIGATIONS	164,240	159,089
	TEXAS INSTRUMENTS 4.150% 5/15/48	FIXED INCOME OBLIGATIONS	216,806	159,284
	PHILIP MORRIS INTL 3.875% 8/21/42	FIXED INCOME OBLIGATIONS	201,999	159,430
	APPLE INC 2.850% 8/05/61	FIXED INCOME OBLIGATIONS	246,500	160,758
	CONSUMERS ENERGY CO 4.050% 5/15/48	FIXED INCOME OBLIGATIONS	244,790	160,762
	PUBLIC SERVICE CO 3.550% 6/15/46	FIXED INCOME OBLIGATIONS	219,811	161,432
	JOHNSON JOHNSON 4.500% 12/05/43	FIXED INCOME OBLIGATIONS	171,549	162,000
	JOHNSON JOHNSON 4.375% 12/05/33	FIXED INCOME OBLIGATIONS	205,353	162,216
	ARIZONA PUBLIC SERVI 3.750% 5/15/46	FIXED INCOME OBLIGATIONS	263,531	162,362
	BERKSHIRE HATHAWAY 3.850% 3/15/52	FIXED INCOME OBLIGATIONS	186,499	163,395
	UNITED PARCEL 4.875% 11/15/40	FIXED INCOME OBLIGATIONS	208,151	164,358
	UNITED PARCEL 5.200% 4/01/40	FIXED INCOME OBLIGATIONS	230,793	165,182
	INTEL CORP 4.100% 5/11/47	FIXED INCOME OBLIGATIONS	246,354	165,287
	CON EDISON CO OF NY 3.700% 11/15/59	FIXED INCOME OBLIGATIONS	205,556	165,331
	IBM CORP 4.000% 6/20/42	FIXED INCOME OBLIGATIONS	197,032	165,694
	BRISTOL MYERS SQUIBB 4.550% 2/20/48	FIXED INCOME OBLIGATIONS	214,743	166,343
	PG E RECOVERY LLC 5.536% 7/15/49	FIXED INCOME OBLIGATIONS	164,981	167,147
	LOCKHEED MARTIN 5.700% 11/15/54	FIXED INCOME OBLIGATIONS	163,760	167,642
	INTEL CORP 3.734% 12/08/47	FIXED INCOME OBLIGATIONS	215,523	168,620
	PG E WILDFIRE 4.451% 12/01/47	FIXED INCOME OBLIGATIONS	194,994	169,065
	BAYLOR SCOTT WHITE 2.839% 11/15/50	FIXED INCOME OBLIGATIONS	262,519	169,452
	MOTIVA ENTERPR 6.850% 1/15/40	FIXED INCOME OBLIGATIONS	214,535	170,680
	SCHERING PLOUGH 6.550% 9/15/37	FIXED INCOME OBLIGATIONS	222,080	170,730
	BP CAP MARKETS 3.001% 3/17/52	FIXED INCOME OBLIGATIONS	226,675	171,387
	VIRGINIA EL PWR 8.875% 11/15/38	FIXED INCOME OBLIGATIONS	199,787	171,395
	COCA COLA CO 2.875% 5/05/41	FIXED INCOME OBLIGATIONS	228,884	171,574
	DUKE ENERGY FLORIDA 3.112% 9/01/36	FIXED INCOME OBLIGATIONS	215,453	171,742
	WYETH 5.950% 4/01/37	FIXED INCOME OBLIGATIONS	182,501	172,061
	COMCAST CORP 3.400% 7/15/46	FIXED INCOME OBLIGATIONS	185,703	172,112
	GOLDMAN SACHS GROUP 4.017% 10/31/38	FIXED INCOME OBLIGATIONS	210,438	172,656
	CATERPILLAR INC 3.250% 9/19/49	FIXED INCOME OBLIGATIONS	246,759	173,326
	CHUBB CORP 6.000% 5/11/37	FIXED INCOME OBLIGATIONS	220,177	174,587
	GLAXOSMITHKLINE CAP 6.375% 5/15/38	FIXED INCOME OBLIGATIONS	228,984	175,338
	CONSUMERS ENERGY CO 4.200% 9/01/52	FIXED INCOME OBLIGATIONS	191,332	175,388
	SIMON PROPERTY L P 3.250% 9/13/49	FIXED INCOME OBLIGATIONS	201,632	175,404
	BERKSHIRE HATHAWAY 4.450% 1/15/49	FIXED INCOME OBLIGATIONS	162,426	176,040
	AMAZON COM INC 4.250% 8/22/57	FIXED INCOME OBLIGATIONS	260,339	176,079
	AMAZON COM INC SR NT 2.500% 6/03/50	FIXED INCOME OBLIGATIONS	285,446	176,459
	COMCAST CORP NEW 2.887% 11/01/51	FIXED INCOME OBLIGATIONS	180,891	176,619
	APPLE INC 3.850% 8/04/46	FIXED INCOME OBLIGATIONS	210,250	178,303
	BANK OF AMER MTN 5.875% 2/07/42	FIXED INCOME OBLIGATIONS	173,667	178,322
	APPLE INC 3.750% 9/12/47	FIXED INCOME OBLIGATIONS	218,429	178,568
	CONNECTICUT LIGHT PW 4.150% 6/01/45	FIXED INCOME OBLIGATIONS	194,208	178,661
	NIKE INC 3.250% 3/27/40	FIXED INCOME OBLIGATIONS	231,689	178,715
	EXXON MOBIL 2.995% 8/16/39	FIXED INCOME OBLIGATIONS	237,889	179,608
	NEW ENGLAND POWER CO 5.936% 11/25/52	FIXED INCOME OBLIGATIONS	175,000	179,947
	MARSH MCLENNAN COS 4.350% 1/30/47	FIXED INCOME OBLIGATIONS	242,817	180,402
	MORGAN STANLEY 3.971% 7/22/38	FIXED INCOME OBLIGATIONS	228,034	181,021
	CITIGROUP INC 3.057% 1/25/33	FIXED INCOME OBLIGATIONS	202,378	181,580
	BURLINGTON NORTH 4.950% 9/15/41	FIXED INCOME OBLIGATIONS	229,568	181,754

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

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As of December 31, 2022

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	VISA INC 4.300% 12/14/45	FIXED INCOME OBLIGATIONS	$ 237,244	$ 182,572
	PUBLIC SVC ELEC GASM 3.000% 3/01/51	FIXED INCOME OBLIGATIONS	247,398	183,776
	JPMORGAN CHASE CO 3.897% 1/23/49	FIXED INCOME OBLIGATIONS	225,531	183,883
	UNITEDHEALTH GROUP 3.500% 8/15/39	FIXED INCOME OBLIGATIONS	237,459	183,888
	BK OF AMERICA CORP 2.572% 10/20/32	FIXED INCOME OBLIGATIONS	188,404	184,052
	MORGAN STANLEY 4.457% 4/22/39	FIXED INCOME OBLIGATIONS	259,684	184,355
	MERCK CO INC 3.700% 2/10/45	FIXED INCOME OBLIGATIONS	243,002	185,054
	STANLEY BLACK DECKER 2.750% 11/15/50	FIXED INCOME OBLIGATIONS	300,264	185,361
	PFIZER INC 4.100% 9/15/38	FIXED INCOME OBLIGATIONS	213,582	185,777
	AMAZON COM 3.950% 4/13/52	FIXED INCOME OBLIGATIONS	189,254	186,228
	NOVANT HEALTH INC SR 3.168% 11/01/51	FIXED INCOME OBLIGATIONS	271,820	186,470
	PACIFICORP 6.000% 1/15/39	FIXED INCOME OBLIGATIONS	246,195	187,209
	ALCAN INC 6.125% 12/15/33	FIXED INCOME OBLIGATIONS	226,109	187,343
	PG E WILDFIRE L P 5.212% 12/01/49	FIXED INCOME OBLIGATIONS	194,997	188,234
	BRISTOL MYERS SQUIBB 4.250% 10/26/49	FIXED INCOME OBLIGATIONS	221,377	189,055
	UNITEDHEALTH GROUP 3.050% 5/15/41	FIXED INCOME OBLIGATIONS	256,123	189,360
	WALMART INC 2.500% 9/22/41	FIXED INCOME OBLIGATIONS	260,312	189,683
	JPMORGAN CHASE CO 3.964% 11/15/48	FIXED INCOME OBLIGATIONS	259,356	191,100
	MORGAN STANLEY 3.971% 7/22/38	FIXED INCOME OBLIGATIONS	243,944	193,651
	CAMERON LNG LLC 3.701% 1/15/39	FIXED INCOME OBLIGATIONS	216,417	194,069
	MERCK CO INC 2.350% 6/24/40	FIXED INCOME OBLIGATIONS	230,578	194,782
	BANK OF AMERICA MTN 4.078% 4/23/40	FIXED INCOME OBLIGATIONS	237,716	195,393
	LOCKHEED MARTIN CORP 3.800% 3/01/45	FIXED INCOME OBLIGATIONS	256,393	196,001
	META PLATFORMS INC 4.650% 8/15/62	FIXED INCOME OBLIGATIONS	242,198	196,571
	HOME DEPOT INC 4.200% 4/01/43	FIXED INCOME OBLIGATIONS	250,434	196,871
	PACIFICORP 6.350% 7/15/38	FIXED INCOME OBLIGATIONS	259,020	198,826
	CHEVRON CORP NEW 3.078% 5/11/50	FIXED INCOME OBLIGATIONS	220,578	200,945
	ALABAMA POWER CO 3.850% 12/01/42	FIXED INCOME OBLIGATIONS	280,197	201,268
	BRISTOL MYERS SQUIBB 3.700% 3/15/52	FIXED INCOME OBLIGATIONS	243,369	202,244
	PFIZER INC 2.550% 5/28/40	FIXED INCOME OBLIGATIONS	254,216	202,462
	COMCAST CORP 3.969% 11/01/47	FIXED INCOME OBLIGATIONS	277,287	203,714
	PROLOGIS LP 3.000% 4/15/50	FIXED INCOME OBLIGATIONS	195,697	204,024
	APPLE INC 2.650% 5/11/50	FIXED INCOME OBLIGATIONS	308,713	205,099
	INTEL CORP SR NT 5.050% 8/05/62	FIXED INCOME OBLIGATIONS	235,791	206,158
	AMAZON COM INC 2.700% 6/03/60	FIXED INCOME OBLIGATIONS	314,668	207,804
	FLORIDA POWER 3.700% 12/01/47	FIXED INCOME OBLIGATIONS	285,042	208,442
	PUBLIC SERVICE MTN 3.850% 5/01/49	FIXED INCOME OBLIGATIONS	261,616	209,673
	BURLINGTON NORTH 5.400% 6/01/41	FIXED INCOME OBLIGATIONS	259,093	211,617
	JPMORGAN CHASE CO 3.157% 4/22/42	FIXED INCOME OBLIGATIONS	214,424	214,146
	HONEYWELL 3.812% 11/21/47	FIXED INCOME OBLIGATIONS	306,030	214,846
	WACHOVIA BANK NA MTN 5.850% 2/01/37	FIXED INCOME OBLIGATIONS	294,068	216,795
	PRUDENTIAL FINANCIAL 3.935% 12/07/49	FIXED INCOME OBLIGATIONS	267,850	218,058
	PFIZER INC 4.300% 6/15/43	FIXED INCOME OBLIGATIONS	261,909	220,442
	JPMORGAN CHASE CO SR 3.328% 4/22/52	FIXED INCOME OBLIGATIONS	227,396	223,021
	JOHNSON JOHNSON 2.100% 9/01/40	FIXED INCOME OBLIGATIONS	265,117	223,610
	UNION PAC CORP 2.973% 9/16/62	FIXED INCOME OBLIGATIONS	315,202	224,819
	METLIFE INC 5.875% 2/06/41	FIXED INCOME OBLIGATIONS	254,109	225,962
	PACIFIC LIFECORP 5.400% 9/15/52	FIXED INCOME OBLIGATIONS	239,333	228,506
	BERKSHIRE HATHAWAY 4.200% 8/15/48	FIXED INCOME OBLIGATIONS	270,269	228,756
	CISCO SYSTEMS 5.900% 2/15/39	FIXED INCOME OBLIGATIONS	293,950	230,450
	SOUTHERN CALIF GAS 3.750% 9/15/42	FIXED INCOME OBLIGATIONS	309,533	230,720
	MEDTRONIC INC 4.375% 3/15/35	FIXED INCOME OBLIGATIONS	309,055	231,569
	JP MORGAN CHASE JPM 6.400% 5/15/38	FIXED INCOME OBLIGATIONS	218,075	232,243
	MICROSOFT CORP 3.700% 8/08/46	FIXED INCOME OBLIGATIONS	298,359	233,706
	ENTERGY TEXAS INC 4.500% 3/30/39	FIXED INCOME OBLIGATIONS	277,609	233,861
	UNION PAC CORP 3.200% 5/20/41	FIXED INCOME OBLIGATIONS	253,002	235,371
	MIDAMERICAN ENERGY 3.650% 8/01/48	FIXED INCOME OBLIGATIONS	293,139	235,395
	SOUTHERN CAL EDISON 3.600% 2/01/45	FIXED INCOME OBLIGATIONS	328,268	240,309
	CENTERPOINT ENERGY 3.550% 8/01/42	FIXED INCOME OBLIGATIONS	303,034	240,630
	CON EDISON NY 4.200% 3/15/42	FIXED INCOME OBLIGATIONS	288,597	242,704
	KENTUCKY UTILITIES 4.375% 10/01/45	FIXED INCOME OBLIGATIONS	295,351	245,305
	DUKE ENERGY 3.700% 12/01/47	FIXED INCOME OBLIGATIONS	363,942	247,241
	FLORIDA PWR CORP 3.850% 11/15/42	FIXED INCOME OBLIGATIONS	324,280	249,011
	BERKSHIRE HATHAWAY 2.850% 10/15/50	FIXED INCOME OBLIGATIONS	337,414	253,794
	PFIZER INC 7.200% 3/15/39	FIXED INCOME OBLIGATIONS	334,785	253,922
	UNITEDHEALTH GROUP 6.050% 2/15/63	FIXED INCOME OBLIGATIONS	236,946	255,008
	COMMONSPIRIT HEALTH 6.461% 11/01/52	FIXED INCOME OBLIGATIONS	240,000	256,128
	MORGAN STANLEY MTN 1.794% 2/13/32	FIXED INCOME OBLIGATIONS	265,647	259,288
	EXXON MOBIL CORP 3.567% 3/06/45	FIXED INCOME OBLIGATIONS	319,817	259,585

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	GOLDMAN SACHS GROUP 2.908% 7/21/42	FIXED INCOME OBLIGATIONS	$ 328,497	$ 261,808
	BP CAP MARKETS 3.000% 2/24/50	FIXED INCOME OBLIGATIONS	313,870	266,788
	PRUDENTIAL MTN 3.700% 3/13/51	FIXED INCOME OBLIGATIONS	270,485	267,075
	MORGAN STANLEY 6.342% 10/18/33	FIXED INCOME OBLIGATIONS	257,476	267,192
	CONOCOPHILLIPS 3.800% 3/15/52	FIXED INCOME OBLIGATIONS	306,294	267,288
	INTERCONTINENTAL 5.200% 6/15/62	FIXED INCOME OBLIGATIONS	283,358	268,214
	KLA CORP 5.250% 7/15/62	FIXED INCOME OBLIGATIONS	282,157	273,677
	EXXON MOBIL 4.227% 3/19/40	FIXED INCOME OBLIGATIONS	312,307	274,433
	HOME DEPOT INC 4.875% 2/15/44	FIXED INCOME OBLIGATIONS	390,648	277,286
	COMCAST CORP NEW 2.937% 11/01/56	FIXED INCOME OBLIGATIONS	350,865	278,294
	PNC FINANCIAL 6.037% 10/28/33	FIXED INCOME OBLIGATIONS	270,000	281,097
	HOME DEPOT INC 3.125% 12/15/49	FIXED INCOME OBLIGATIONS	370,656	283,220
	INTEL CORP 3.250% 11/15/49	FIXED INCOME OBLIGATIONS	428,917	285,835
	UNITEDHEALTH GROUP 3.250% 5/15/51	FIXED INCOME OBLIGATIONS	306,045	289,794
	GOLDMAN SACHS GROUP 4.017% 10/31/38	FIXED INCOME OBLIGATIONS	361,162	291,870
	INTEL CORP 4.900% 8/05/52	FIXED INCOME OBLIGATIONS	329,518	291,938
	APPLE INC 4.650% 2/23/46	FIXED INCOME OBLIGATIONS	310,321	298,220
	CITIGROUP INC 2.904% 11/03/42	FIXED INCOME OBLIGATIONS	398,565	299,495
	UNITEDHEALTH GROUP 4.750% 5/15/52	FIXED INCOME OBLIGATIONS	330,687	299,972
	PEPSICO INC 2.625% 10/21/41	FIXED INCOME OBLIGATIONS	313,201	303,380
	WALT DISNEY COMPANY 4.625% 3/23/40	FIXED INCOME OBLIGATIONS	410,413	308,296
	IBM CORP 4.000% 6/20/42	FIXED INCOME OBLIGATIONS	369,435	310,676
	HOAG MEMORIAL 3.803% 7/15/52	FIXED INCOME OBLIGATIONS	400,000	311,384
	ABBOTT LABORATORIES 4.900% 11/30/46	FIXED INCOME OBLIGATIONS	416,615	311,981
	BERKSHIRE HATHAWAY 3.850% 3/15/52	FIXED INCOME OBLIGATIONS	359,352	314,835
	BRISTOL MYERS SQUIBB 4.550% 2/20/48	FIXED INCOME OBLIGATIONS	407,432	315,602
	INTEL CORP 3.734% 12/08/47	FIXED INCOME OBLIGATIONS	408,058	319,253
	CATERPILLAR INC 3.250% 9/19/49	FIXED INCOME OBLIGATIONS	461,332	324,044
	LOCKHEED MARTIN 5.700% 11/15/54	FIXED INCOME OBLIGATIONS	317,285	324,806
	AMAZON COM INC 3.875% 8/22/37	FIXED INCOME OBLIGATIONS	376,167	327,790
	COMCAST CORP 3.400% 7/15/46	FIXED INCOME OBLIGATIONS	355,601	329,576
	GOLDMAN SACHS GROUP 3.210% 4/22/42	FIXED INCOME OBLIGATIONS	431,738	331,343
	GLAXOSMITHKLINE CAP 6.375% 5/15/38	FIXED INCOME OBLIGATIONS	435,808	333,707
	VISA INC 4.300% 12/14/45	FIXED INCOME OBLIGATIONS	444,832	342,323
	JP MORGAN CHASE BANK 3.109% 4/22/41	FIXED INCOME OBLIGATIONS	456,593	345,197
	JPMORGAN CHASE CO 3.897% 1/23/49	FIXED INCOME OBLIGATIONS	427,569	348,612
	BURLINGTON NORTH 4.950% 9/15/41	FIXED INCOME OBLIGATIONS	441,013	349,159
	UNITEDHEALTH GROUP 3.500% 8/15/39	FIXED INCOME OBLIGATIONS	453,811	351,430
	NOVANT HEALTH INC SR 3.168% 11/01/51	FIXED INCOME OBLIGATIONS	513,439	352,221
	VIRGINIA EL PWR 8.875% 11/15/38	FIXED INCOME OBLIGATIONS	411,774	353,257
	APPLE INC SR 4.100% 8/08/62	FIXED INCOME OBLIGATIONS	388,666	353,264
	MERCK CO INC 3.700% 2/10/45	FIXED INCOME OBLIGATIONS	469,804	357,770
	PFIZER INC 4.100% 9/15/38	FIXED INCOME OBLIGATIONS	411,536	357,961
	WALMART INC 2.500% 9/22/41	FIXED INCOME OBLIGATIONS	495,593	361,127
	BANK OF AMERICA MTN 4.078% 4/23/40	FIXED INCOME OBLIGATIONS	445,085	365,842
	JPMORGAN CHASE CO 3.964% 11/15/48	FIXED INCOME OBLIGATIONS	497,540	366,600
	HOME DEPOT INC 4.200% 4/01/43	FIXED INCOME OBLIGATIONS	467,476	367,492
	META PLATFORMS INC 4.650% 8/15/62	FIXED INCOME OBLIGATIONS	454,739	369,072
	INTEL CORP SR NT 5.050% 8/05/62	FIXED INCOME OBLIGATIONS	431,448	377,226
	LOCKHEED MARTIN CORP 5.900% 11/15/63	FIXED INCOME OBLIGATIONS	357,221	381,121
	APPLE INC 2.650% 5/11/50	FIXED INCOME OBLIGATIONS	577,592	383,734
	BURLINGTON NORTH 5.400% 6/01/41	FIXED INCOME OBLIGATIONS	493,510	403,080
	JPMORGAN CHASE 5.717% 9/14/33	FIXED INCOME OBLIGATIONS	415,219	405,061
	APPLE INC 2.950% 9/11/49	FIXED INCOME OBLIGATIONS	603,648	410,605
	QUALCOMM INC 6.000% 5/20/53	FIXED INCOME OBLIGATIONS	424,241	419,518
	LOCKHEED MARTIN CORP 5.250% 1/15/33	FIXED INCOME OBLIGATIONS	431,115	422,722
	UNION PAC CORP 2.973% 9/16/62	FIXED INCOME OBLIGATIONS	598,884	427,156
	JP MORGAN CHASE JPM 6.400% 5/15/38	FIXED INCOME OBLIGATIONS	410,792	437,481
	MEDTRONIC INC 4.375% 3/15/35	FIXED INCOME OBLIGATIONS	592,882	444,235
	MICROSOFT CORP 3.700% 8/08/46	FIXED INCOME OBLIGATIONS	569,595	446,166
	FLORIDA PWR CORP 3.850% 11/15/42	FIXED INCOME OBLIGATIONS	606,718	465,891
	UNITEDHEALTH GROUP 6.050% 2/15/63	FIXED INCOME OBLIGATIONS	453,727	488,313
	BANK AMER CORP MTN 2.676% 6/19/41	FIXED INCOME OBLIGATIONS	601,793	507,889
	EXXON MOBIL 4.227% 3/19/40	FIXED INCOME OBLIGATIONS	584,196	512,875
	UNITEDHEALTH GROUP 4.750% 5/15/52	FIXED INCOME OBLIGATIONS	620,674	563,024
	WALT DISNEY COMPANY 4.625% 3/23/40	FIXED INCOME OBLIGATIONS	777,297	583,894
	HOAG MEMORIAL 3.803% 7/15/52	FIXED INCOME OBLIGATIONS	755,000	587,737
	ABBOTT LABORATORIES 4.900% 11/30/46	FIXED INCOME OBLIGATIONS	794,172	594,713
	COMCAST CORP 3.999% 11/01/49	FIXED INCOME OBLIGATIONS	688,983	599,716

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	GOLDMAN SACHS GROUP 3.210% 4/22/42	FIXED INCOME OBLIGATIONS	$ 816,547	$ 626,670
	MICROSOFT CORP 2.525% 6/01/50	FIXED INCOME OBLIGATIONS	907,395	628,438
	JP MORGAN CHASE BANK 3.109% 4/22/41	FIXED INCOME OBLIGATIONS	869,929	657,691
	APPLE INC SR 4.100% 8/08/62	FIXED INCOME OBLIGATIONS	731,607	664,968
	LOCKHEED MARTIN CORP 5.900% 11/15/63	FIXED INCOME OBLIGATIONS	679,224	724,667
	APPLE INC 2.950% 9/11/49	FIXED INCOME OBLIGATIONS	1,139,646	775,194
	QUALCOMM INC 6.000% 5/20/53	FIXED INCOME OBLIGATIONS	806,439	796,553
	BANK AMER CORP MTN 2.676% 6/19/41	FIXED INCOME OBLIGATIONS	1,143,804	965,325
	JPMORGAN CHASE 5.717% 9/14/33	FIXED INCOME OBLIGATIONS	1,020,612	995,571
	WELLS FARGO MTN 4.611% 4/25/53	FIXED INCOME OBLIGATIONS	1,146,262	1,121,891
	COMCAST CORP 3.999% 11/01/49	FIXED INCOME OBLIGATIONS	1,328,015	1,156,821
	MICROSOFT CORP 2.525% 6/01/50	FIXED INCOME OBLIGATIONS	1,715,024	1,187,780
	WELLS FARGO MTN 4.611% 4/25/53		2,175,736	2,129,476
	Total Corporate Bonds and Notes - US Issues		$ 157,378,217	$ 127,375,592
	Corporate Bonds and Notes - Foreign Issues			
	SUZANO AUSTRIA GMBH 3.750% 1/15/31	FIXED INCOME OBLIGATIONS	$ 3,933	$ 3,356
	NUTRIEN LTD 5.900% 11/07/24	FIXED INCOME OBLIGATIONS	9,996	10,126
	TRANS CANADA PIPE 6.200% 10/15/37	FIXED INCOME OBLIGATIONS	12,690	10,196
	SHELL INTERNATIONAL 3.250% 4/06/50	FIXED INCOME OBLIGATIONS	12,560	10,759
	ENEL CHILE SA 4.875% 6/12/28	FIXED INCOME OBLIGATIONS	12,847	12,669
	TRANS CANADA PL 6.100% 6/01/40	FIXED INCOME OBLIGATIONS	18,436	14,073
	TOTAL CAPITAL 3.127% 5/29/50	FIXED INCOME OBLIGATIONS	19,915	14,124
	PETRO CANADA 6.800% 5/15/38	FIXED INCOME OBLIGATIONS	19,091	14,665
	AIRCASTLE LTD 2.850% 1/26/28	FIXED INCOME OBLIGATIONS	18,712	15,539
	SHELL INTERNATIONAL 3.250% 4/06/50	FIXED INCOME OBLIGATIONS	20,934	17,932
	SHELL INTERNATIONAL 4.125% 5/11/35	FIXED INCOME OBLIGATIONS	24,979	18,543
	ALIBABA GROUP HLDG 2.700% 2/09/41	FIXED INCOME OBLIGATIONS	26,071	25,506
	AON PLC 4.450% 5/24/43	FIXED INCOME OBLIGATIONS	34,404	27,916
	TOTAL CAPITAL 3.127% 5/29/50	FIXED INCOME OBLIGATIONS	39,829	28,249
	SHELL INTERNATIONAL 2.875% 11/26/41	FIXED INCOME OBLIGATIONS	32,399	29,013
	RIO TINTO FIN USA 2.750% 11/02/51	FIXED INCOME OBLIGATIONS	44,509	29,767
	SHELL INTERNATIONAL 4.125% 5/11/35	FIXED INCOME OBLIGATIONS	43,714	32,450
	BHP BILLITON FIN USA 4.125% 2/24/42	FIXED INCOME OBLIGATIONS	37,098	39,102
	CANADIAN NATL 3.500% 11/15/42	FIXED INCOME OBLIGATIONS	71,436	52,378
	AON PLC 4.450% 5/24/43	FIXED INCOME OBLIGATIONS	68,808	55,831
	RIO TINTO FIN USA 2.750% 11/02/51	FIXED INCOME OBLIGATIONS	84,073	56,227
	SHELL INTERNATIONAL 2.875% 11/26/41	FIXED INCOME OBLIGATIONS	64,798	58,026
	SHELL INTL FIN 5.500% 3/25/40	FIXED INCOME OBLIGATIONS	82,740	61,130
	TOTAL CAPITAL INTL 3.461% 7/12/49	FIXED INCOME OBLIGATIONS	85,276	63,509
	RIO TINTO FINANC 5.200% 11/02/40	FIXED INCOME OBLIGATIONS	76,882	69,773
	ISRAEL ST DLR BD 4.500% 4/03/20	FIXED INCOME OBLIGATIONS	76,014	69,965
	SHELL INTL FIN 6.375% 12/15/38	FIXED INCOME OBLIGATIONS	94,704	71,466
	AMERICA MOVIL SA 6.125% 11/15/37	FIXED INCOME OBLIGATIONS	102,629	77,818
	BHP BILLITON FIN USA 4.125% 2/24/42	FIXED INCOME OBLIGATIONS	74,197	78,204
	DIAGEO CAP PLC 5.875% 9/30/36	FIXED INCOME OBLIGATIONS	95,888	83,595
	BROOKFIELD FIN INC 3.84653% 2/15/52	FIXED INCOME OBLIGATIONS	121,951	84,444
	RIO TINTO FINANC 4.750% 3/22/42	FIXED INCOME OBLIGATIONS	109,081	88,597
	AMERICAN MOVIL 4.375% 7/16/42	FIXED INCOME OBLIGATIONS	96,443	89,521
	STATOIL ASA 3.950% 5/15/43	FIXED INCOME OBLIGATIONS	126,540	95,246
	CANADIAN NATL 3.500% 11/15/42	FIXED INCOME OBLIGATIONS	132,668	97,273
	SHELL INTERNATIONAL 4.000% 5/10/46	FIXED INCOME OBLIGATIONS	111,175	97,849
	ALIBABA GROUP 4.400% 12/06/57	FIXED INCOME OBLIGATIONS	158,434	99,303
	HSBC HOLDINGS MTN 6.100% 1/14/42	FIXED INCOME OBLIGATIONS	140,479	104,254
	SHELL INTERNATIONAL 3.125% 11/07/49	FIXED INCOME OBLIGATIONS	137,292	119,469
	TOTAL CAPITAL INTL 3.461% 7/12/49	FIXED INCOME OBLIGATIONS	160,520	119,547
	SHELL INTL FIN 5.500% 3/25/40	FIXED INCOME OBLIGATIONS	165,480	122,261
	ALIBABA GROUP 3.150% 2/09/51	FIXED INCOME OBLIGATIONS	184,251	124,152
	SHELL INTERNATIONAL 3.750% 9/12/46	FIXED INCOME OBLIGATIONS	186,479	129,213
	RIO TINTO FINANC 5.200% 11/02/40	FIXED INCOME OBLIGATIONS	142,782	129,578
	TOTAL CAPITAL 2.986% 6/29/41	FIXED INCOME OBLIGATIONS	177,812	130,361

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) OF THE GROUP TRUST

As of December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	SHELL INTL FIN 6.375% 12/15/38	FIXED INCOME OBLIGATIONS	$ 174,839	$ 131,936
	NOVARTIS CAPITAL 4.000% 11/20/45	FIXED INCOME OBLIGATIONS	168,654	135,982
	AMERICA MOVIL SA 6.125% 11/15/37	FIXED INCOME OBLIGATIONS	184,732	140,072
	AMERICA MOVIL SAB 2.875% 5/07/30	FIXED INCOME OBLIGATIONS	157,168	148,565
	SHELL INTERNATIONAL 4.550% 8/12/43	FIXED INCOME OBLIGATIONS	195,136	148,982
	AMERICA MOVIL SAB DE 6.125% 3/30/40	FIXED INCOME OBLIGATIONS	160,672	154,742
	BROOKFIELD FIN INC 3.84653% 2/15/52	FIXED INCOME OBLIGATIONS	225,141	155,897
	DIAGEO CAP PLC 5.875% 9/30/36	FIXED INCOME OBLIGATIONS	185,783	161,966
	SHELL INTERNATIONAL 3.625% 8/21/42	FIXED INCOME OBLIGATIONS	197,830	164,857
	ALIBABA GROUP 4.000% 12/06/37	FIXED INCOME OBLIGATIONS	220,518	166,472
	RIO TINTO FINANC 4.750% 3/22/42	FIXED INCOME OBLIGATIONS	206,681	167,868
	SIEMENS FIN NV 2.875% 3/11/41	FIXED INCOME OBLIGATIONS	245,950	179,904
	AMERICA MOVIL SA DE 6.375% 3/01/35	FIXED INCOME OBLIGATIONS	232,276	180,207
	ALIBABA GROUP 3.150% 2/09/51	FIXED INCOME OBLIGATIONS	271,770	183,124
	SHELL INTERNATIONAL 4.000% 5/10/46	FIXED INCOME OBLIGATIONS	208,454	183,467
	CANADIAN NATL 6.375% 11/15/37	FIXED INCOME OBLIGATIONS	222,965	185,569
	AMERICA MOVIL SAB DE 6.125% 3/30/40	FIXED INCOME OBLIGATIONS	192,806	185,690
	MITSUBISHI UFJ 5.133% 7/20/33	FIXED INCOME OBLIGATIONS	200,000	190,964
	ALIBABA GROUP 4.000% 12/06/37	FIXED INCOME OBLIGATIONS	259,108	195,605
	HSBC HOLDINGS MTN 6.100% 1/14/42	FIXED INCOME OBLIGATIONS	266,910	198,083
	MITSUBISHI UFJ 5.133% 7/20/33	FIXED INCOME OBLIGATIONS	225,000	214,835
	STATOIL ASA 3.950% 5/15/43	FIXED INCOME OBLIGATIONS	288,599	217,227
	MITSUBISHI UFJ 2.852% 1/19/33	FIXED INCOME OBLIGATIONS	261,051	218,908
	SHELL INTERNATIONAL 3.125% 11/07/49	FIXED INCOME OBLIGATIONS	258,431	224,883
	STATE OF ISRAEL 3.375% 1/15/50	FIXED INCOME OBLIGATIONS	298,861	230,391
	TOTAL CAPITAL 2.986% 6/29/41	FIXED INCOME OBLIGATIONS	330,222	242,099
	SHELL INTERNATIONAL 3.750% 9/12/46	FIXED INCOME OBLIGATIONS	350,355	242,764
	AMERICA MOVIL SA DE 6.375% 3/01/35	FIXED INCOME OBLIGATIONS	314,255	243,809
	CHILE REP GLBL NT 4.340% 3/07/42	FIXED INCOME OBLIGATIONS	263,017	249,243
	NOVARTIS CAPITAL 4.000% 11/20/45	FIXED INCOME OBLIGATIONS	320,987	258,804
	SHELL INTERNATIONAL 4.550% 8/12/43	FIXED INCOME OBLIGATIONS	366,619	279,905
	CREDIT SUISSE GROUP 9.016% 11/15/33	FIXED INCOME OBLIGATIONS	305,000	312,280
	SHELL INTERNATIONAL 3.625% 8/21/42	FIXED INCOME OBLIGATIONS	376,360	313,630
	ASTRAZENECA PLC 6.450% 9/15/37	FIXED INCOME OBLIGATIONS	339,372	321,272
	CANADIAN NATL 6.375% 11/15/37	FIXED INCOME OBLIGATIONS	419,699	349,306
	STATE OF ISRAEL 3.375% 1/15/50	FIXED INCOME OBLIGATIONS	463,234	357,106
	MITSUBISHI UFJ 2.852% 1/19/33	FIXED INCOME OBLIGATIONS	455,653	382,094
	CHILE REP GLBL NT 4.340% 3/07/42	FIXED INCOME OBLIGATIONS	499,286	473,138
	ASTRAZENECA PLC 6.450% 9/15/37	FIXED INCOME OBLIGATIONS	643,021	608,726
	Total Corporate Bonds and Notes - Foreign Issues		$ 14,517,364	$ 11,883,347
	Hedge Fund			
	SEI HDG SPC ON BEHALF OF SEG PORTFOLIO A	PARTNERSHIPS/JOINT VENTURES	$ 303,169,577	$ 329,355,430
	MLB - HEDGE POOL	COLLECTIVE INVESTMENT FUNDS	245,031	323,095
	Total Hedge Fund		$ 303,414,608	$ 329,678,525
	Micellaneous			
	912810SU3 MORGAN STA 1.875% 1/18/23	LIABILITIES	$ (13,649,213)	$ (13,649,213)
	912810SP4 BASEC REPO 4.210% 1/25/23	LIABILITIES	(9,007,900)	(9,007,900)
	912810SS8 BASEC REPO 4.210% 1/25/23	LIABILITIES	(2,904,100)	(2,904,100)
	912803FY4 BASEC REPO 4.450% 1/09/23	LIABILITIES	(2,631,706)	(2,631,706)
	912803FV0 BASEC REPO 4.450% 1/09/23	LIABILITIES	(2,629,938)	(2,629,938)
	912803GA5 BASEC REPO 4.450% 1/09/23	LIABILITIES	(1,739,938)	(1,739,938)
	BRKR OWNED SEC COLL @ BOA	LIABILITIES	(837,470)	(837,470)
	912810SS8 MORGAN STA 1.625% 1/18/23	LIABILITIES	(708,750)	(708,750)
	REPO BRKR OWND CASH COLL @ MS	LIABILITIES	(114,872)	(114,872)
	FUT CLIENT CASH COLL @ MS	LIABILITIES	14,000	14,000
	Total miscellaneous		$ (34,209,887)	$ (34,209,887)
	Total		$ 2,001,957,139	$ 1,869,426,076

Major League Baseball Pension Plan for Non-Uniformed Personnel (Adopted by Certain Major League Baseball Clubs)

SCHEDULE H, PART IV, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS OF THE GROUP TRUST

December 31, 2022

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(g) Cost of Assets	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (i) - Single transactions that exceed 5% of Plan assets						
U.S. Bank	No transactions qualified for this section.	$ -	$ -	$ -	$ -	$ -
Category (ii) - Series of transactions with same broker in excess of 5% of Plan assets						
U.S. Bank	See attached.					
Category (iii) - Series of transactions in excess of 5% of Plan assets						
U.S. Bank	See attached.					
Category (iv) - Series of transactions with one broker in excess of 5% of Plan assets						
U.S. Bank	No transactions qualified for this section.					

Note 1: The threshold for reporting transactions under the Department of Labor's provisions is 5% of the fair value of the Group Trust's assets at the beginning of the year of $2,333,255,872. Of this amount, 5% is $116,662,794.

Note 2: Columns "(e) Lease Rental" and "(f) Expense Incurred with Transaction" have been omitted, as there are no data to report in these columns.

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE				**2,333,259,347.48**		
	COMPARATIVE VALUE (5%)				**116,662,967.37**		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
Issue: 9SPMTHY67 - Mlb - Moderate							
12/27/2022 060006871BOC	S	- 10,149,772.421	13.4808		136,827,404 *	143,646,024	- 6,818,620
12/27/2022 060006871PHI	S	- 9,083,212.424	13.4808		122,449,285 *	128,372,056	- 5,922,771
Issue: 9SPMTKD97 - Mlb-Moderate/Growth							
12/27/2022 060006871BOC	B	13,682,740.355	10.0000		- 136,827,404 *	136,827,404	
12/27/2022 060006871PHI	B	12,244,928.460	10.0000		- 122,449,285 *	122,449,285	
GRAND TOTAL				**0**	**518,553,378**	**531,294,769**	**- 12,741,391**

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE
NO TRANSACTIONS QUALIFIED FOR THIS SECTION

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

Issue: 783980634 - Sei Long Duration Credit A

07/29/2022 060006871RED	B	3,107,660.866	8.9100		- 27,689,258	27,689,258	
08/24/2022 060006871RED	B	156,004.227	8.5300		- 1,330,716	1,330,716	
09/30/2022 060006871DBS	B	2,478,525.095	7.7100		- 19,109,428	19,109,428	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/30/2022 060006871PAD	B	2,309,535.523	7.7100		- 17,806,519	17,806,519	
10/31/2022 060006871ORI	B	2,603,787.779	7.4500		- 19,398,219	19,398,219	
11/30/2022 060006871MAR	B	3,199,460.965	8.0600		- 25,787,655	25,787,655	
11/30/2022 060006871MIA	B	2,057,166.932	8.0600		- 16,580,765	16,580,765	
11/30/2022 060006871RAN	B	1,860,652.962	8.0600		- 14,996,863	14,996,863	
11/30/2022 060006871SFG	B	5,481,234.015	8.0600		- 44,178,746	44,178,746	
12/22/2022 060006871RED	B	1,610,429.448	8.1500		- 13,125,000	13,125,000	
12/23/2022 060006871RED	B	98,783.223	8.0700		- 797,181	797,181	
12/28/2022 060006871MIA	B	93,373.264	7.9100		- 738,583	738,583	
12/28/2022 060006871RAN	B	101,679.497	7.9100		- 804,285	804,285	
12/28/2022 060006871SFG	B	258,169.828	7.9100		- 2,042,123	2,042,123	
Total For Buys				**0**	**204,385,341**	**204,385,341**	**0**
09/02/2022 060006871RED	R	11,255.200	8.4800		- 95,444	95,444	
10/04/2022 060006871RED	R	12,507.807	7.7100		- 96,435	96,435	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/02/2022 060006871DBS	R	9,501.700	7.4500		- 70,788	70,788	
11/02/2022 060006871PAD	R	8,807.140	7.4500		- 65,613	65,613	
11/02/2022 060006871RED	R	13,517.460	7.4500		- 100,705	100,705	
11/30/2022 060006871DBS	R	8,887.476	8.0600		- 71,633	71,633	
11/30/2022 060006871ORI	R	9,488.083	8.0600		- 76,474	76,474	
11/30/2022 060006871PAD	R	8,068.767	8.0600		- 65,034	65,034	
11/30/2022 060006871RED	R	12,022.828	8.0600		- 96,904	96,904	
12/30/2022 060006871DBS	R	9,508.753	7.9000		- 75,119	75,119	
12/30/2022 060006871MAR	R	12,428.392	7.9000		- 98,184	98,184	
12/30/2022 060006871MIA	R	8,023.208	7.9000		- 63,383	63,383	
12/30/2022 060006871ORI	R	5,193.384	7.9000		- 41,028	41,028	
12/30/2022 060006871PAD	R	8,632.806	7.9000		- 68,199	68,199	
12/30/2022 060006871RAN	R	7,262.699	7.9000		- 57,375	57,375	
12/30/2022 060006871RED	R	14,697.385	7.9000		- 116,109	116,109	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/30/2022 060006871SFG	R	21,380.715	7.9000		- 168,908	168,908	
Total For Reinvestments				**0**	**1,427,335**	**1,427,335**	**0**
10/03/2022 060006871RED	S	- 1,554.603	7.8500		12,204	13,821	- 1,617
10/25/2022 060006871DBS	S	- 49,061.095	7.3900		362,561	378,261	- 15,700
10/25/2022 060006871PAD	S	- 104,053.478	7.3900		768,955	802,252	- 33,297
Total For Sells				**0**	**1,143,720**	**1,194,334**	**- 50,614**
Total Sei Long Duration Credit A				**0**	**206,956,396**	**207,007,010**	**- 50,614**
Issue: 9SPMTHY67 - Mlb - Moderate							
01/31/2022 060006871CIN	B	4.327	16.6046		- 72	72	
01/31/2022 060006871NA	B	46.061	16.6045		- 765	765	
01/31/2022 060006871NYM	B	24.458	16.6045		- 406	406	
01/31/2022 060006871PHI	B	7.515	16.6046		- 125	125	
01/31/2022 060006871SD	B	23.418	16.6045		- 389	389	
01/31/2022 060006871TEX	B	43.146	16.6045		- 716	716	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/28/2022 060006871BAL	B	182.493	15.9412		- 2,909	2,909	
02/28/2022 060006871TB	B	3.354	15.9392		- 53	53	
02/28/2022 060006871TEX	B	280.774	15.9412		- 4,476	4,476	
03/31/2022 060006871ARI	B	61,215.357	15.5179		- 949,932	949,932	
03/31/2022 060006871BAL	B	10.079	15.5179		- 156	156	
03/31/2022 060006871BAM	B	360,874.346	15.5179		- 5,600,000	5,600,000	
03/31/2022 060006871CIN	B	16,110.462	15.5179		- 250,000	250,000	
03/31/2022 060006871CLE	B	154,637.090	15.5179		- 2,399,638	2,399,638	
03/31/2022 060006871FLA	B	41,893.618	15.5179		- 650,100	650,100	
03/31/2022 060006871NYY	B	280,036.479	15.5179		- 4,345,569	4,345,569	
03/31/2022 060006871OAK	B	77,306.873	15.5179		- 1,199,638	1,199,638	
03/31/2022 060006871ONL	B	103,106.956	15.5179		- 1,600,000	1,600,000	
03/31/2022 060006871PHI	B	241,652.530	15.5179		- 3,749,932	3,749,932	
03/31/2022 060006871PIT	B	25,776.739	15.5179		- 400,000	400,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/31/2022 060006871SD	B	32,213.948	15.5179		- 499,892	499,892	
03/31/2022 060006871SF	B	177,215.081	15.5179		- 2,750,000	2,750,000	
03/31/2022 060006871TB	B	135,327.880	15.5179		- 2,100,000	2,100,000	
03/31/2022 060006871TEX	B	70,241.614	15.5179		- 1,090,000	1,090,000	
03/31/2022 060006871WSH	B	235,212.743	15.5179		- 3,650,000	3,650,000	
04/28/2022 060006871BOS	B	412.139	15.3221		- 6,315	6,315	
04/28/2022 060006871FLA	B	20.071	15.3222		- 308	308	
04/28/2022 060006871KC	B	137,056.506	15.3221		- 2,100,000	2,100,000	
04/28/2022 060006871NYM	B	754.409	15.3221		- 11,559	11,559	
04/28/2022 060006871PHI	B	180.881	15.3221		- 2,771	2,771	
05/27/2022 060006871ATL	B	25.120	14.2647		- 358	358	
05/27/2022 060006871FLA	B	11.661	14.2646		- 166	166	
05/27/2022 060006871NYY	B	397.460	14.2647		- 5,670	5,670	
05/27/2022 060006871PHI	B	1,179.127	14.2647		- 16,820	16,820	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/27/2022 060006871SF	B	47.721	14.2647		- 681	681	
05/31/2022 060006871ARI	B	8.040	14.2647		- 115	115	
05/31/2022 060006871CLE	B	2.762	14.2645		- 39	39	
05/31/2022 060006871NYM	B	26.196	14.2647		- 374	374	
05/31/2022 060006871PHI	B	6.473	14.2647		- 92	92	
05/31/2022 060006871PIT	B	11.135	14.2647		- 159	159	
05/31/2022 060006871SD	B	12.931	14.2647		- 184	184	
05/31/2022 060006871TB	B	11.985	14.2647		- 171	171	
06/29/2022 060006871BAL	B	29.491	14.2413		- 420	420	
06/29/2022 060006871BOC	B	396,731.659	14.2414		- 5,650,000	5,650,000	
06/29/2022 060006871NYY	B	132.704	14.2414		- 1,890	1,890	
06/29/2022 060006871SD	B	4.917	14.2413		- 70	70	
06/29/2022 060006871UMP	B	35,108.996	14.2414		- 500,000	500,000	
06/29/2022 060006871UYF	B	10,532.699	14.2414		- 150,000	150,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/29/2022 060006871BOS	B	126.767	13.5488		- 1,718	1,718	
07/29/2022 060006871CIN	B	135.836	13.5488		- 1,840	1,840	
07/29/2022 060006871CLE	B	29.776	13.5488		- 403	403	
07/29/2022 060006871FLA	B	60.669	13.5488		- 822	822	
07/29/2022 060006871KC	B	42.286	13.5488		- 573	573	
07/29/2022 060006871NA	B	5.996	13.5488		- 81	81	
07/29/2022 060006871NYM	B	98.753	13.5488		- 1,338	1,338	
07/29/2022 060006871NYY	B	42.286	13.5488		- 573	573	
07/29/2022 060006871OAK	B	50.029	13.5488		- 678	678	
07/29/2022 060006871ONL	B	28.457	13.5488		- 386	386	
07/29/2022 060006871PHI	B	42.286	13.5488		- 573	573	
07/29/2022 060006871PIT	B	239.202	13.5488		- 3,241	3,241	
07/29/2022 060006871SD	B	57.789	13.5488		- 783	783	
07/29/2022 060006871SF	B	44.289	13.5488		- 600	600	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/29/2022 060006871STL	B	44.289	13.5488		- 600	600	
07/29/2022 060006871TB	B	42.285	13.5488		- 573	573	
07/29/2022 060006871TEX	B	42.285	13.5488		- 573	573	
07/29/2022 060006871UMP	B	625.639	13.5488		- 8,477	8,477	
07/29/2022 060006871UYF	B	2.627	13.5488		- 36	36	
07/29/2022 060006871WSH	B	258.372	13.5488		- 3,501	3,501	
08/31/2022 060006871ATL	B	8.860	14.0392		- 124	124	
08/31/2022 060006871BOC	B	9.943	14.0392		- 140	140	
08/31/2022 060006871BOS	B	13.009	14.0392		- 183	183	
08/31/2022 060006871PIT	B	43.334	14.0392		- 608	608	
08/31/2022 060006871SD	B	1.019	14.0389		- 14	14	
08/31/2022 060006871TB	B	3.853	14.0391		- 54	54	
09/30/2022 060006871ARI	B	69,577.635	13.6541		- 950,020	950,020	
09/30/2022 060006871ATL	B	388,161.794	13.6541		- 5,300,000	5,300,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/30/2022 060006871BAL	B	87,992.220	13.6541		- 1,201,455	1,201,455	
09/30/2022 060006871BAM	B	593,228.402	13.6541		- 8,100,000	8,100,000	
09/30/2022 060006871BOC	B	424,780.831	13.6541		- 5,800,000	5,800,000	
09/30/2022 060006871BOS	B	131,834.759	13.6541		- 1,800,085	1,800,085	
09/30/2022 060006871CLE	B	175,771.378	13.6541		- 2,400,000	2,400,000	
09/30/2022 060006871DET	B	73,238.074	13.6541		- 1,000,000	1,000,000	
09/30/2022 060006871FLA	B	47,604.748	13.6541		- 650,000	650,000	
09/30/2022 060006871NYM	B	348,117.827	13.6541		- 4,753,236	4,753,236	
09/30/2022 060006871NYY	B	318,585.623	13.6541		- 4,350,000	4,350,000	
09/30/2022 060006871OAK	B	87,885.689	13.6541		- 1,200,000	1,200,000	
09/30/2022 060006871ONL	B	139,152.341	13.6541		- 1,900,000	1,900,000	
09/30/2022 060006871PHI	B	274,642.779	13.6541		- 3,750,000	3,750,000	
09/30/2022 060006871PIT	B	29,338.468	13.6541		- 400,590	400,590	
09/30/2022 060006871SD	B	36,619.037	13.6541		- 500,000	500,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/30/2022 060006871SF	B	201,404.704	13.6541		- 2,750,000	2,750,000	
09/30/2022 060006871STL	B	329,681.730	13.6541		- 4,501,507	4,501,507	
09/30/2022 060006871TB	B	153,799.956	13.6541		- 2,100,000	2,100,000	
09/30/2022 060006871TEX	B	67,276.702	13.6541		- 918,603	918,603	
09/30/2022 060006871UMP	B	36,619.037	13.6541		- 500,000	500,000	
09/30/2022 060006871UYF	B	14,647.615	13.6541		- 200,000	200,000	
09/30/2022 060006871WSH	B	267,318.971	13.6541		- 3,650,000	3,650,000	
10/31/2022 060006871ATL	B	16.249	12.6882		- 206	206	
10/31/2022 060006871BAM	B	80,232.174	12.6882		- 1,018,000	1,018,000	
10/31/2022 060006871KC	B	133,609.426	12.6882		- 1,695,260	1,695,260	
10/31/2022 060006871NYM	B	190.728	12.6882		- 2,420	2,420	
10/31/2022 060006871NYY	B	38.565	12.6882		- 489	489	
10/31/2022 060006871STL	B	310.065	12.6882		- 3,934	3,934	
10/31/2022 060006871TEX	B	416.532	12.6882		- 5,285	5,285	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/30/2022 060006871CLE	B	62.444	12.7241		- 795	795	
11/30/2022 060006871KC	B	14.131	12.7242		- 180	180	
11/30/2022 060006871NYM	B	177.059	12.7241		- 2,253	2,253	
11/30/2022 060006871SF	B	73.750	12.7242		- 938	938	
11/30/2022 060006871TB	B	10.958	12.7242		- 139	139	
12/01/2022 060006871PIT	B	109.145	13.4808		- 1,471	1,471	
12/01/2022 060006871UMP	B	212.029	13.4808		- 2,858	2,858	
Total For Buys				**0**	**101,131,146**	**101,131,146**	**0**
01/31/2022 060006871ARI	S	- 7,918.492	16.6045		131,483	117,325	14,158
01/31/2022 060006871ATL	S	- 15,773.902	16.6045		261,918	233,296	28,622
01/31/2022 060006871BAL	S	- 12,442.680	16.6045		206,604	181,909	24,696
01/31/2022 060006871BAM	S	- 44,323.609	16.6045		735,971	678,212	57,760
01/31/2022 060006871BOC	S	- 346,184.099	16.6045		5,748,213	5,156,625	591,588
01/31/2022 060006871BOS	S	- 10,323.697	16.6045		171,420	149,007	22,413

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/31/2022 060006871CIN	S	- 9,772.094	16.6045		162,261	144,169	18,092
01/31/2022 060006871CLE	S	- 8,663.133	16.6045		143,847	128,401	15,446
01/31/2022 060006871DET	S	- 6,025.406	16.6045		100,049	88,116	11,933
01/31/2022 060006871FLA	S	- 6,992.281	16.6045		116,103	102,832	13,271
01/31/2022 060006871KC	S	- 10,922.550	16.6045		181,363	164,607	16,757
01/31/2022 060006871NA	S	- 21,589.281	16.6045		358,479	315,629	42,851
01/31/2022 060006871NYM	S	- 10,848.854	16.6045		180,140	162,302	17,838
01/31/2022 060006871NYY	S	- 13,635.882	16.6045		226,417	202,680	23,737
01/31/2022 060006871OAK	S	- 8,736.577	16.6045		145,066	128,033	17,034
01/31/2022 060006871ONL	S	- 1,573.191	16.6045		26,122	24,426	1,696
01/31/2022 060006871PHI	S	- 20,381.162	16.6045		338,419	301,961	36,458
01/31/2022 060006871PIT	S	- 7,967.111	16.6045		132,290	116,010	16,280
01/31/2022 060006871SD	S	- 10,716.779	16.6045		177,947	155,931	22,016
01/31/2022 060006871SF	S	- 14,704.297	16.6045		244,157	218,219	25,938

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/31/2022 060006871STL	S	- 7,305.752	16.6045		121,308	107,591	13,717
01/31/2022 060006871TB	S	- 7,015.233	16.6045		116,484	104,307	12,178
01/31/2022 060006871TEX	S	- 3,574.436	16.6045		59,352	54,039	5,312
01/31/2022 060006871UMP	S	- 194,964.941	16.6045		3,237,295	2,797,765	439,530
01/31/2022 060006871UYF	S	- 35.679	16.6045		592	543	49
01/31/2022 060006871WSH	S	- 2,682.413	16.6045		44,540	40,731	3,809
02/28/2022 060006871ARI	S	- 6,425.856	15.9412		102,436	95,307	7,129
02/28/2022 060006871ATL	S	- 15,236.656	15.9412		242,891	225,583	17,308
02/28/2022 060006871BAL	S	- 13,787.152	15.9412		219,784	201,775	18,009
02/28/2022 060006871BAM	S	- 99,400.336	15.9412		1,584,563	1,522,480	62,083
02/28/2022 060006871BOC	S	- 174,121.024	15.9412		2,775,702	2,596,301	179,401
02/28/2022 060006871BOS	S	- 11,171.439	15.9412		178,086	161,413	16,673
02/28/2022 060006871CIN	S	- 9,439.433	15.9412		150,476	139,406	11,070
02/28/2022 060006871CLE	S	- 7,495.788	15.9412		119,492	111,214	8,278

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/28/2022 060006871DET	S	- 17,358.193	15.9412		276,711	254,113	22,597
02/28/2022 060006871FLA	S	- 7,731.720	15.9412		123,253	113,825	9,428
02/28/2022 060006871KC	S	- 12,387.785	15.9412		197,476	186,878	10,599
02/28/2022 060006871NA	S	- 24,577.111	15.9412		391,789	359,693	32,096
02/28/2022 060006871NYM	S	- 11,616.674	15.9412		185,184	173,966	11,218
02/28/2022 060006871NYY	S	- 14,657.262	15.9412		233,655	218,085	15,570
02/28/2022 060006871OAK	S	- 9,075.302	15.9412		144,671	133,135	11,536
02/28/2022 060006871ONL	S	- 2,748.296	15.9412		43,811	42,713	1,098
02/28/2022 060006871PHI	S	- 21,754.049	15.9412		346,786	322,633	24,153
02/28/2022 060006871PIT	S	- 8,503.081	15.9412		135,550	123,945	11,605
02/28/2022 060006871SD	S	- 10,809.579	15.9412		172,318	157,446	14,872
02/28/2022 060006871SF	S	- 16,310.531	15.9412		260,010	242,306	17,704
02/28/2022 060006871STL	S	- 7,997.204	15.9412		127,485	117,896	9,589
02/28/2022 060006871TB	S	- 7,733.018	15.9412		123,274	115,097	8,177

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/28/2022 060006871TEX	S	- 4,232.671	15.9412		67,474	64,056	3,418
02/28/2022 060006871UMP	S	- 38,788.702	15.9412		618,339	557,214	61,125
02/28/2022 060006871UYF	S	- 58.298	15.9412		929	888	41
02/28/2022 060006871WSH	S	- 3,111.131	15.9412		49,595	47,288	2,307
03/31/2022 060006871ARI	S	- 6,373.558	15.5179		98,904	94,500	4,404
03/31/2022 060006871ATL	S	- 15,263.797	15.5179		236,862	225,911	10,951
03/31/2022 060006871BAL	S	- 13,580.877	15.5179		210,746	198,691	12,055
03/31/2022 060006871BAM	S	- 74,302.179	15.5179		1,153,011	1,137,699	15,312
03/31/2022 060006871BOC	S	- 49,038.888	15.5179		760,979	730,975	30,003
03/31/2022 060006871BOS	S	- 11,174.775	15.5179		173,409	161,407	12,002
03/31/2022 060006871CIN	S	- 9,364.007	15.5179		145,309	138,246	7,063
03/31/2022 060006871CLE	S	- 7,341.249	15.5179		113,921	108,885	5,035
03/31/2022 060006871DET	S	- 6,553.092	15.5179		101,690	95,901	5,789
03/31/2022 060006871FLA	S	- 7,539.899	15.5179		117,003	110,964	6,039

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/31/2022 060006871KC	S	- 13,027.176	15.5179		202,154	196,460	5,694
03/31/2022 060006871NA	S	- 12,413.739	15.5179		192,635	181,618	11,016
03/31/2022 060006871NYM	S	- 11,651.071	15.5179		180,800	174,425	6,375
03/31/2022 060006871NYY	S	- 14,460.423	15.5179		224,395	215,086	9,309
03/31/2022 060006871OAK	S	- 9,100.170	15.5179		141,215	133,456	7,759
03/31/2022 060006871ONL	S	- 44,063.349	15.5179		683,769	684,608	- 839
03/31/2022 060006871PHI	S	- 21,925.425	15.5179		340,236	325,068	15,167
03/31/2022 060006871PIT	S	- 8,436.735	15.5179		130,920	122,937	7,984
03/31/2022 060006871SD	S	- 10,740.692	15.5179		166,673	156,391	10,282
03/31/2022 060006871SF	S	- 16,728.558	15.5179		259,592	248,435	11,157
03/31/2022 060006871STL	S	- 7,921.289	15.5179		122,922	116,738	6,183
03/31/2022 060006871TB	S	- 6,958.915	15.5179		107,988	103,542	4,446
03/31/2022 060006871TEX	S	- 16,172.515	15.5179		250,963	244,672	6,291
03/31/2022 060006871UMP	S	- 38,889.779	15.5179		603,486	558,477	45,009

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/31/2022 060006871UYF	S	- 38.538	15.5179		598	587	11
03/31/2022 060006871WSH	S	- 2,969.434	15.5179		46,079	45,120	959
04/28/2022 060006871ARI	S	- 7,088.282	15.3221		108,608	105,278	3,330
04/28/2022 060006871ATL	S	- 16,161.912	15.3221		247,635	239,429	8,206
04/28/2022 060006871BAL	S	- 14,014.719	15.3221		214,736	205,234	9,501
04/28/2022 060006871BAM	S	- 1,404.983	15.3221		21,527	21,553	- 26
04/28/2022 060006871BOC	S	- 117,946.201	15.3221		1,807,189	1,759,757	47,432
04/28/2022 060006871BOS	S	- 11,578.591	15.3221		177,409	167,401	10,008
04/28/2022 060006871CIN	S	- 9,843.003	15.3221		150,816	145,482	5,334
04/28/2022 060006871CLE	S	- 8,432.054	15.3221		129,197	125,351	3,846
04/28/2022 060006871DET	S	- 6,933.792	15.3221		106,241	101,570	4,671
04/28/2022 060006871FLA	S	- 7,855.152	15.3221		120,358	115,804	4,554
04/28/2022 060006871KC	S	- 12,848.017	15.3221		196,859	193,937	2,922
04/28/2022 060006871NA	S	- 1,193.973	15.3221		18,294	17,485	809

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/28/2022 060006871NYM	S	- 16,991.195	15.3221		260,342	254,608	5,734
04/28/2022 060006871NYY	S	- 15,126.579	15.3221		231,772	225,597	6,175
04/28/2022 060006871OAK	S	- 9,872.248	15.3221		151,264	145,060	6,204
04/28/2022 060006871ONL	S	- 1,806.614	15.3221		27,681	28,092	- 411
04/28/2022 060006871PHI	S	- 22,468.640	15.3221		344,268	333,850	10,418
04/28/2022 060006871PIT	S	- 9,611.705	15.3221		147,272	140,255	7,017
04/28/2022 060006871SD	S	- 11,406.666	15.3221		174,775	166,353	8,422
04/28/2022 060006871SF	S	- 17,160.024	15.3221		262,928	255,348	7,580
04/28/2022 060006871STL	S	- 8,320.244	15.3221		127,484	122,734	4,750
04/28/2022 060006871TB	S	- 7,345.149	15.3221		112,543	109,556	2,987
04/28/2022 060006871TEX	S	- 5,073.971	15.3221		77,744	76,896	848
04/28/2022 060006871UMP	S	- 40,030.081	15.3221		613,347	575,411	37,935
04/28/2022 060006871UYF	S	- 46.862	15.3222		718	715	3
04/28/2022 060006871WSH	S	- 3,213.718	15.3221		49,241	48,962	279

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/27/2022 060006871ARI	S	- 7,779.140	14.2647		110,967	115,771	- 4,804
05/27/2022 060006871ATL	S	- 17,918.301	14.2647		255,599	265,983	- 10,385
05/27/2022 060006871BAL	S	- 15,165.211	14.2647		216,327	222,535	- 6,208
05/27/2022 060006871BAM	S	- 1,608.850	14.2647		22,950	24,729	- 1,779
05/27/2022 060006871BOC	S	- 35,172.639	14.2647		501,726	525,825	- 24,099
05/27/2022 060006871BOS	S	- 12,154.164	14.2647		173,375	176,087	- 2,712
05/27/2022 060006871CIN	S	- 10,552.265	14.2647		150,525	156,280	- 5,755
05/27/2022 060006871CLE	S	- 9,462.652	14.2647		134,982	140,954	- 5,973
05/27/2022 060006871DET	S	- 11,087.399	14.2647		158,158	162,745	- 4,586
05/27/2022 060006871FLA	S	- 8,666.930	14.2647		123,631	128,030	- 4,399
05/27/2022 060006871KC	S	- 13,983.295	14.2647		199,467	211,593	- 12,126
05/27/2022 060006871NA	S	- 1,250.777	14.2647		17,842	18,354	- 512
05/27/2022 060006871NYM	S	- 13,309.615	14.2647		189,857	199,838	- 9,981
05/27/2022 060006871NYY	S	- 16,636.297	14.2647		237,311	248,609	- 11,298

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/27/2022 060006871OAK	S	- 10,790.569	14.2647		153,924	158,876	- 4,952
05/27/2022 060006871ONL	S	- 1,973.458	14.2647		28,151	30,745	- 2,595
05/27/2022 060006871PHI	S	- 28,330.231	14.2647		404,122	421,790	- 17,669
05/27/2022 060006871PIT	S	- 9,808.035	14.2647		139,908	143,413	- 3,504
05/27/2022 060006871SD	S	- 12,289.231	14.2647		175,302	179,591	- 4,289
05/27/2022 060006871SF	S	- 18,650.934	14.2647		266,050	278,090	- 12,041
05/27/2022 060006871STL	S	- 9,088.361	14.2647		129,643	134,336	- 4,693
05/27/2022 060006871TB	S	- 8,040.930	14.2647		114,701	120,174	- 5,473
05/27/2022 060006871TEX	S	- 4,912.358	14.2647		70,073	74,593	- 4,520
05/27/2022 060006871UMP	S	- 43,652.839	14.2647		622,694	628,789	- 6,096
05/27/2022 060006871UYF	S	- 50.141	14.2647		715	766	- 51
05/27/2022 060006871WSH	S	- 3,628.485	14.2647		51,759	55,390	- 3,631
05/31/2022 060006871ATL	S	- 2.274	14.2650		32	34	- 1
05/31/2022 060006871BAL	S	- 2.274	14.2650		32	33	- 1

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/31/2022 060006871BAL	S	- 319.555	14.2647		4,558	4,689	- 131
05/31/2022 060006871BAM	S	- 30.807	14.2647		439	474	- 34
05/31/2022 060006871BAM	S	- 19,428.051	14.2647		277,135	298,619	- 21,484
05/31/2022 060006871BOC	S	- 66.567	14.2647		950	995	- 46
05/31/2022 060006871BOC	S	- 6,357.328	14.2647		90,685	95,041	- 4,356
05/31/2022 060006871BOS	S	- 2.274	14.2650		32	33	- 1
05/31/2022 060006871CIN	S	- 3,006.627	14.2647		42,889	44,528	- 1,640
05/31/2022 060006871CLE	S	- 6.192	14.2647		88	92	- 4
05/31/2022 060006871DET	S	- 2.274	14.2650		32	33	- 1
05/31/2022 060006871FLA	S	- 2.274	14.2650		32	34	- 1
05/31/2022 060006871KC	S	- 2.274	14.2650		32	34	- 2
05/31/2022 060006871NA	S	- 1.938	14.2643		28	28	- 1
05/31/2022 060006871NYY	S	- 2.274	14.2650		32	34	- 2
05/31/2022 060006871OAK	S	- 82.752	14.2647		1,180	1,218	- 38

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/31/2022 060006871ONL	S	- 9.200	14.2648		131	143	- 12
05/31/2022 060006871SF	S	- 815.296	14.2647		11,630	12,156	- 526
05/31/2022 060006871STL	S	- 2.274	14.2650		32	34	- 1
05/31/2022 060006871TEX	S	- 2.274	14.2650		32	35	- 2
05/31/2022 060006871UMP	S	- 1,952.200	14.2647		27,848	28,120	- 273
05/31/2022 060006871UYF	S	-.849	14.2638		12	13	- 1
05/31/2022 060006871WSH	S	- 2.274	14.2650		32	35	- 2
06/29/2022 060006871ARI	S	- 7,675.867	14.2414		109,315	113,948	- 4,633
06/29/2022 060006871ATL	S	- 17,238.758	14.2414		245,503	255,253	- 9,750
06/29/2022 060006871BAL	S	- 14,988.917	14.2414		213,463	219,389	- 5,926
06/29/2022 060006871BAM	S	- 26,696.350	14.2414		380,192	409,340	- 29,148
06/29/2022 060006871BOC	S	- 81,676.745	14.2414		1,163,188	1,218,009	- 54,821
06/29/2022 060006871BOS	S	- 11,945.540	14.2414		170,121	172,619	- 2,498
06/29/2022 060006871CIN	S	- 10,901.716	14.2414		155,255	161,049	- 5,793

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/29/2022 060006871CLE	S	- 9,828.158	14.2414		139,966	146,033	- 6,066
06/29/2022 060006871DET	S	- 7,560.845	14.2414		107,677	110,699	- 3,022
06/29/2022 060006871FLA	S	- 8,393.089	14.2414		119,529	123,672	- 4,143
06/29/2022 060006871KC	S	- 13,914.166	14.2414		198,157	210,028	- 11,871
06/29/2022 060006871NA	S	- 1,245.639	14.2414		17,740	18,232	- 493
06/29/2022 060006871NYM	S	- 13,150.925	14.2414		187,287	196,965	- 9,678
06/29/2022 060006871NYY	S	- 16,796.019	14.2414		239,198	250,369	- 11,171
06/29/2022 060006871OAK	S	- 18,778.173	14.2414		267,427	275,782	- 8,355
06/29/2022 060006871ONL	S	- 8,331.959	14.2414		118,658	129,496	- 10,838
06/29/2022 060006871PHI	S	- 25,074.878	14.2414		357,100	372,387	- 15,286
06/29/2022 060006871PIT	S	- 9,598.984	14.2414		136,703	139,998	- 3,295
06/29/2022 060006871SD	S	- 13,952.860	14.2414		198,708	203,382	- 4,674
06/29/2022 060006871SF	S	- 19,356.929	14.2414		275,669	287,895	- 12,226
06/29/2022 060006871STL	S	- 8,923.076	14.2414		127,077	131,560	- 4,483

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/29/2022 060006871TB	S	- 7,868.081	14.2414		112,052	117,297	- 5,245
06/29/2022 060006871TEX	S	- 4,740.238	14.2414		67,507	71,803	- 4,296
06/29/2022 060006871UMP	S	- 42,400.969	14.2414		603,848	609,176	- 5,328
06/29/2022 060006871UYF	S	- 48.920	14.2414		697	746	- 49
06/29/2022 060006871WSH	S	- 3,454.145	14.2414		49,192	52,600	- 3,408
07/29/2022 060006871ARI	S	- 8,119.210	13.5488		110,006	120,855	- 10,849
07/29/2022 060006871ATL	S	- 18,009.925	13.5488		244,013	267,393	- 23,380
07/29/2022 060006871BAL	S	- 16,819.832	13.5488		227,889	246,861	- 18,972
07/29/2022 060006871BAM	S	- 1,473.337	13.5488		19,962	22,650	- 2,688
07/29/2022 060006871BOC	S	- 37,595.493	13.5488		509,375	561,156	- 51,781
07/29/2022 060006871BOS	S	- 12,853.689	13.5488		174,152	186,257	- 12,104
07/29/2022 060006871CIN	S	- 11,249.170	13.5488		152,413	166,632	- 14,219
07/29/2022 060006871CLE	S	- 9,908.342	13.5488		134,246	147,621	- 13,374
07/29/2022 060006871DET	S	- 7,802.879	13.5488		105,720	114,555	- 8,835

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/29/2022 060006871FLA	S	- 8,765.003	13.5488		118,755	129,503	- 10,748
07/29/2022 060006871KC	S	- 14,429.434	13.5488		195,502	218,384	- 22,882
07/29/2022 060006871NA	S	- 1,304.639	13.5488		17,676	19,148	- 1,472
07/29/2022 060006871NYM	S	- 13,798.951	13.5488		186,960	207,223	- 20,264
07/29/2022 060006871NYY	S	- 17,564.961	13.5488		237,985	262,534	- 24,550
07/29/2022 060006871OAK	S	- 11,880.404	13.5488		160,966	174,955	- 13,989
07/29/2022 060006871ONL	S	- 2,037.780	13.5488		27,610	31,753	- 4,144
07/29/2022 060006871PHI	S	- 26,245.207	13.5488		355,592	390,818	- 35,226
07/29/2022 060006871PIT	S	- 10,311.902	13.5488		139,714	150,809	- 11,095
07/29/2022 060006871SD	S	- 12,759.658	13.5488		172,878	186,500	- 13,622
07/29/2022 060006871SF	S	- 19,986.056	13.5488		270,788	298,052	- 27,265
07/29/2022 060006871STL	S	- 9,280.865	13.5488		125,745	137,207	- 11,462
07/29/2022 060006871TB	S	- 8,163.943	13.5488		110,612	122,035	- 11,423
07/29/2022 060006871TEX	S	- 4,929.015	13.5488		66,782	74,860	- 8,078

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/29/2022 060006871UMP	S	- 47,204.785	13.5488		639,569	680,067	- 40,497
07/29/2022 060006871UYF	S	- 49.376	13.5488		669	751	- 82
07/29/2022 060006871WSH	S	- 3,960.577	13.5488		53,661	60,470	- 6,809
08/24/2022 060006871CIN	S	- 4,480,452.587	14.0392		62,901,930	66,140,755	- 3,238,826
08/31/2022 060006871ARI	S	- 7,947.826	14.0392		111,581	117,900	- 6,319
08/31/2022 060006871ATL	S	- 17,687.749	14.0392		248,322	261,713	- 13,391
08/31/2022 060006871BAL	S	- 16,313.666	14.0392		229,031	238,605	- 9,574
08/31/2022 060006871BAM	S	- 18,284.524	14.0392		256,700	280,165	- 23,465
08/31/2022 060006871BOC	S	- 124,088.523	14.0392		1,742,102	1,845,872	- 103,769
08/31/2022 060006871BOS	S	- 12,433.054	14.0392		174,550	179,531	- 4,981
08/31/2022 060006871CLE	S	- 9,447.922	14.0392		132,641	140,282	- 7,641
08/31/2022 060006871DET	S	- 7,713.003	14.0392		108,284	112,844	- 4,560
08/31/2022 060006871FLA	S	- 8,582.901	14.0392		120,497	126,377	- 5,880
08/31/2022 060006871KC	S	- 14,313.468	14.0392		200,950	215,902	- 14,953

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/31/2022 060006871NA	S	- 1,262.700	14.0392		17,727	18,469	- 741
08/31/2022 060006871NYM	S	- 13,134.225	14.0392		184,394	196,575	- 12,181
08/31/2022 060006871NYY	S	- 17,034.494	14.0392		239,151	253,742	- 14,591
08/31/2022 060006871OAK	S	- 11,640.879	14.0392		163,429	170,837	- 7,408
08/31/2022 060006871ONL	S	- 10,414.773	14.0392		146,215	161,756	- 15,541
08/31/2022 060006871PHI	S	- 25,461.527	14.0392		357,459	377,857	- 20,398
08/31/2022 060006871PIT	S	- 10,072.737	14.0392		141,413	146,800	- 5,386
08/31/2022 060006871SD	S	- 12,704.693	14.0392		178,364	185,053	- 6,689
08/31/2022 060006871SF	S	- 19,416.648	14.0392		272,594	288,576	- 15,982
08/31/2022 060006871STL	S	- 9,096.552	14.0392		127,708	134,021	- 6,312
08/31/2022 060006871TB	S	- 8,036.108	14.0392		112,820	119,717	- 6,896
08/31/2022 060006871TEX	S	- 4,898.764	14.0392		68,775	74,152	- 5,377
08/31/2022 060006871UMP	S	- 44,615.676	14.0392		626,368	640,502	- 14,134
08/31/2022 060006871UYF	S	- 49.241	14.0392		691	746	- 55

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/31/2022 060006871WSH	S	- 3,651.219	14.0392		51,260	55,561	- 4,301
09/30/2022 060006871ARI	S	- 8,114.827	13.6541		110,801	120,743	- 9,942
09/30/2022 060006871ATL	S	- 18,065.238	13.6541		246,665	268,111	- 21,447
09/30/2022 060006871BAL	S	- 16,346.735	13.6541		223,200	239,824	- 16,624
09/30/2022 060006871BAM	S	- 1,677.735	13.6541		22,908	25,783	- 2,875
09/30/2022 060006871BOC	S	- 27,461.376	13.6541		374,960	409,736	- 34,775
09/30/2022 060006871BOS	S	- 13,393.131	13.6541		182,871	193,997	- 11,126
09/30/2022 060006871CLE	S	- 9,837.574	13.6541		134,323	146,510	- 12,187
09/30/2022 060006871DET	S	- 7,860.900	13.6541		107,334	115,362	- 8,028
09/30/2022 060006871FLA	S	- 8,755.490	13.6541		119,548	129,312	- 9,764
09/30/2022 060006871KC	S	- 14,405.176	13.6541		196,690	217,934	- 21,244
09/30/2022 060006871NA	S	- 1,294.312	13.6541		17,673	18,989	- 1,317
09/30/2022 060006871NYM	S	- 14,233.949	13.6541		194,352	213,674	- 19,322
09/30/2022 060006871NYY	S	- 17,677.009	13.6541		241,364	264,108	- 22,744

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/30/2022 060006871OAK	S	- 11,892.435	13.6541		162,381	175,064	- 12,683
09/30/2022 060006871ONL	S	- 2,058.699	13.6541		28,110	32,067	- 3,957
09/30/2022 060006871PHI	S	- 26,498.072	13.6541		361,807	394,432	- 32,625
09/30/2022 060006871PIT	S	- 10,119.979	13.6541		138,179	147,943	- 9,764
09/30/2022 060006871SD	S	- 12,827.387	13.6541		175,146	187,417	- 12,270
09/30/2022 060006871SF	S	- 19,885.122	13.6541		271,513	296,433	- 24,920
09/30/2022 060006871STL	S	- 10,637.672	13.6541		145,248	157,205	- 11,957
09/30/2022 060006871TB	S	- 8,298.921	13.6541		113,314	124,005	- 10,691
09/30/2022 060006871TEX	S	- 5,984.411	13.6541		81,712	90,855	- 9,143
09/30/2022 060006871UMP	S	- 45,169.121	13.6541		616,744	650,480	- 33,736
09/30/2022 060006871UYF	S	- 52.377	13.6541		715	796	- 81
09/30/2022 060006871WSH	S	- 3,690.070	13.6541		50,385	56,319	- 5,934
10/28/2022 060006871ARI	S	- 3,696,625.776	12.6882		46,903,441	54,644,157	- 7,740,716
10/28/2022 060006871SD	S	- 3,284,079.531	12.6882		41,668,981	47,704,350	- 6,035,369

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/31/2022 060006871ATL	S	- 76,103.977	12.6882		965,621	1,118,052	- 152,431
10/31/2022 060006871BAL	S	- 56,086.208	12.6882		711,632	817,529	- 105,897
10/31/2022 060006871BAM	S	- 89,952.587	12.6882		1,141,334	1,359,113	- 217,779
10/31/2022 060006871BOC	S	- 128,507.486	12.6882		1,630,526	1,901,161	- 270,636
10/31/2022 060006871BOS	S	- 46,870.424	12.6882		594,700	674,101	- 79,400
10/31/2022 060006871CLE	S	- 51,640.344	12.6882		655,222	763,167	- 107,946
10/31/2022 060006871DET	S	- 30,464.759	12.6882		386,542	443,843	- 57,301
10/31/2022 060006871FLA	S	- 42,351.631	12.6882		537,365	621,593	- 84,228
10/31/2022 060006871KC	S	- 15,930.776	12.6882		202,133	239,835	- 37,702
10/31/2022 060006871NA	S	- 8,659.440	12.6882		109,873	126,403	- 16,531
10/31/2022 060006871NYM	S	- 52,255.625	12.6882		663,029	775,552	- 112,524
10/31/2022 060006871NYY	S	- 74,189.975	12.6882		941,336	1,098,730	- 157,394
10/31/2022 060006871OAK	S	- 41,807.839	12.6882		530,465	611,477	- 81,011
10/31/2022 060006871ONL	S	- 22,350.766	12.6882		283,590	342,790	- 59,199

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/31/2022 060006871PHI	S	- 74,238.571	12.6882		941,952	1,096,832	- 154,880
10/31/2022 060006871PIT	S	- 45,602.005	12.6882		578,606	662,924	- 84,318
10/31/2022 060006871SF	S	- 71,739.424	12.6882		910,242	1,061,776	- 151,534
10/31/2022 060006871STL	S	- 36,847.625	12.6882		467,529	538,285	- 70,756
10/31/2022 060006871TB	S	- 41,522.593	12.6882		526,846	615,286	- 88,440
10/31/2022 060006871TEX	S	- 34,603.213	12.6882		439,052	521,218	- 82,166
10/31/2022 060006871UMP	S	- 51,812.035	12.6882		657,400	742,195	- 84,795
10/31/2022 060006871UYF	S	- 863.069	12.6882		10,951	12,933	- 1,982
10/31/2022 060006871WSH	S	- 43,520.524	12.6882		552,196	654,939	- 102,743
11/28/2022 060006871BAL	S	- 4,262,676.849	12.7241		54,238,934	62,281,976	- 8,043,042
11/30/2022 060006871ATL	S	- 19,962.306	12.7241		254,003	293,961	- 39,958
11/30/2022 060006871BAM	S	- 2,212.818	12.7241		28,156	33,433	- 5,276
11/30/2022 060006871BOC	S	- 26,689.079	12.7241		339,596	395,769	- 56,173
11/30/2022 060006871BOS	S	- 14,613.641	12.7241		185,946	210,684	- 24,738

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/30/2022 060006871CLE	S	- 10,633.838	12.7241		135,307	157,521	- 22,215
11/30/2022 060006871DET	S	- 8,796.053	12.7241		111,922	128,456	- 16,533
11/30/2022 060006871FLA	S	- 9,554.217	12.7241		121,569	140,558	- 18,989
11/30/2022 060006871KC	S	- 15,638.994	12.7241		198,993	234,845	- 35,852
11/30/2022 060006871NA	S	- 1,419.312	12.7241		18,060	20,767	- 2,708
11/30/2022 060006871NYM	S	- 15,552.505	12.7241		197,892	231,361	- 33,469
11/30/2022 060006871NYY	S	- 18,826.647	12.7241		239,553	279,470	- 39,917
11/30/2022 060006871OAK	S	- 13,310.138	12.7241		169,360	195,135	- 25,774
11/30/2022 060006871ONL	S	- 2,335.707	12.7241		29,720	35,903	- 6,184
11/30/2022 060006871PHI	S	- 28,790.788	12.7241		366,338	426,367	- 60,028
11/30/2022 060006871PIT	S	- 10,935.551	12.7241		139,146	159,352	- 20,206
11/30/2022 060006871SF	S	- 21,679.906	12.7241		275,858	321,625	- 45,767
11/30/2022 060006871STL	S	- 10,370.779	12.7241		131,959	151,859	- 19,900
11/30/2022 060006871TB	S	- 9,098.142	12.7241		115,766	135,133	- 19,367

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/30/2022 060006871TEX	S	- 5,588.441	12.7241		71,108	84,369	- 13,260
11/30/2022 060006871UMP	S	- 285,891.558	12.7241		3,637,727	4,105,254	- 467,527
11/30/2022 060006871UYF	S	- 71.259	12.7241		907	1,070	- 164
11/30/2022 060006871WSH	S	- 6,334.577	12.7241		80,602	95,549	- 14,947
12/27/2022 060006871BAM	S	- 5,505,010.105	13.4808		74,212,131	79,450,558	- 5,238,427
12/27/2022 060006871BOC	S	- 10,149,772.421	13.4808		136,827,404 *	143,646,024	- 6,818,620
12/27/2022 060006871FLA	S	- 2,854,389.274	13.4808		38,479,550	40,062,564	- 1,583,014
12/27/2022 060006871NA	S	- 229,089.356	13.4808		3,088,316	3,197,092	- 108,776
12/27/2022 060006871ONL	S	- 1,591,366.604	13.4808		21,452,950	23,385,593	- 1,932,643
12/27/2022 060006871PHI	S	- 9,083,212.424	13.4808		122,449,285 *	128,372,056	- 5,922,771
12/27/2022 060006871SF	S	- 7,609,249.772	13.4808		102,579,038	107,738,618	- 5,159,580
12/27/2022 060006871STL	S	- 3,827,140.058	13.4808		51,593,042	53,452,565	- 1,859,523
12/27/2022 060006871TEX	S	- 2,239,391.070	13.4808		30,188,861	32,293,638	- 2,104,777
12/27/2022 060006871UYF	S	- 157,537.303	13.4808		2,123,734	2,259,562	- 135,827

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/27/2022 060006871WSH	S	- 3,039,776.028	13.4808		40,978,718	43,795,395	- 2,816,677
12/28/2022 060006871ATL	S	- 18,628.048	13.4808		251,122	261,716	- 10,595
12/28/2022 060006871BOS	S	- 12,397.807	13.4808		167,133	170,354	- 3,222
12/28/2022 060006871CLE	S	- 10,262.110	13.4808		138,342	145,075	- 6,733
12/28/2022 060006871DET	S	- 8,004.774	13.4808		107,911	111,487	- 3,576
12/28/2022 060006871KC	S	- 14,742.716	13.4808		198,744	211,416	- 12,672
12/28/2022 060006871NYM	S	- 13,882.308	13.4808		187,145	197,126	- 9,981
12/28/2022 060006871NYY	S	- 17,675.361	13.4808		238,279	250,427	- 12,148
12/28/2022 060006871OAK	S	- 12,081.807	13.4808		162,873	168,956	- 6,083
12/28/2022 060006871PIT	S	- 10,206.022	13.4808		137,586	141,819	- 4,233
12/28/2022 060006871TB	S	- 8,555.436	13.4808		115,334	121,287	- 5,952
12/28/2022 060006871UMP	S	- 2,110,537.041	13.4808		28,451,801	28,878,969	- 427,169
Total For Sells				**0**	**941,775,392**	**1,003,381,320**	**- 61,605,928**
Total Mlb - Moderate				**0**	**1,042,906,538**	**1,104,512,466**	**- 61,605,928**

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 9SPMTKD97 - Mlb-Moderate/Growth							
12/27/2022 060006871BAM	B	7,421,213.086	10.0000		- 74,212,131	74,212,131	
12/27/2022 060006871BOC	B	13,682,740.355	10.0000		- 136,827,404 *	136,827,404	
12/27/2022 060006871NA	B	308,831.572	10.0000		- 3,088,316	3,088,316	
12/27/2022 060006871ONL	B	2,145,295.002	10.0000		- 21,452,950	21,452,950	
12/27/2022 060006871PHI	B	12,244,928.460	10.0000		- 122,449,285 *	122,449,285	
12/27/2022 060006871STL	B	5,159,304.222	10.0000		- 51,593,042	51,593,042	
12/27/2022 060006871UYF	B	212,373.433	10.0000		- 2,123,734	2,123,734	
12/27/2022 060006871WSH	B	4,097,871.794	10.0000		- 40,978,718	40,978,718	
12/28/2022 060006871PHI	B	60.833	10.0000		- 608	608	
12/28/2022 060006871STL	B	73.568	10.0000		- 736	736	
Total For Buys				**0**	**452,726,924**	**452,726,924**	**0**
12/28/2022 060006871BAM	S	- 27,402.430	10.0000		274,024	274,024	
12/28/2022 060006871BOC	S	- 474,329.486	10.0000		4,743,295	4,743,295	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/28/2022 060006871NA	S	- 1,889.473	10.0000		18,895	18,895	
12/28/2022 060006871ONL	S	- 67,320.356	10.0000		673,204	673,204	
12/28/2022 060006871PHI	S	- 36,249.580	10.0000		362,496	362,496	
12/28/2022 060006871STL	S	- 12,801.987	10.0000		128,020	128,020	
12/28/2022 060006871UYF	S	- 67.376	10.0000		674	674	
12/28/2022 060006871WSH	S	- 5,265.933	10.0000		52,659	52,659	
Total For Sells				**0**	**6,253,267**	**6,253,267**	**0**
Total Mlb-Moderate/Growth				**0**	**458,980,191**	**458,980,191**	**0**
GRAND TOTAL				**0**	**1,708,843,125**	**1,770,499,667**	**- 61,656,542**

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

NO TRANSACTIONS QUALIFIED FOR THIS SECTION

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2022

	Attained Years of Credited Service[1]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	8	6	0	0	0	0	0	0	0	0	14
25-29	10	45	11	0	0	0	0	0	0	0	66
30-34	14	37	19	3	0	0	0	0	0	0	73
35-39	4	19	8	14	1	0	0	0	0	0	46
40-44	4	19	3	8	12	6	0	0	0	0	52
45-49	2	13	1	7	9	7	2	0	0	0	41
50-54	3	7	2	8	9	4	8	2	0	0	43
55-59	5	5	3	6	5	1	5	6	4	0	40
60-64	0	6	1	2	2	2	0	1	4	0	18
65-69	4	3	1	0	1	2	0	2	1	1	15
70 & over	2	6	5	3	2	0	0	1	0	0	19
Total	56	166	54	51	41	22	15	12	9	1	427

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Major League Baseball Pension Plan for Non-Uniformed Personnel
EIN / PN: 23-2186951/002
Plan Sponsor: The Phillies
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month: September, 2021
- Interest rate basis: 3-Segment Rates from Fourth Month Preceding Valuation Date

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
First segment rate	4.75%	1.07%
Second segment rate	5.18%	2.68%
Third segment rate	5.92%	3.36%
Effective interest rate	5.52%	3.05%

Annual rates of increase

- Compensation: 4.00%
- Statutory limits on compensation: 2.50%

Plan-related expenses: Expense load of $677,000 is equal to $100,000 for non-PBGC related administrative expenses plus estimated PBGC premiums for the current plan year.

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used and are used to determine the PBGC FTAP and the PBGC 4010 FS.

SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).

Termination

Rates varying by service

Percentage leaving during the year	
Years of Club Service	Rate
Less than 1	18%
1	18%
2	17%
3	15%
4	13%
5-9	11%
10+	7%

Disability

None assumed

Retirement

Rates varying by age, average age 62

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year			
Age	Rate	Age	Rate
55	8%	63	10%
56	8%	64	10%
57	8%	65	25%
58	8%	66	10%
59	8%	67	10%
60	10%	68	10%
61	10%	69	10%

SCHEDULE SB ATTACHMENTS

	62	15%	70	100%

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit — Age 65
- Retirement benefit — Upon termination of employment

Form of payment — 100% assumed to elect a life annuity

Percent married — 100% (for purpose of valuing pre-retirement death benefits)

Spouse age — Females three years younger than males

Covered pay — Assumed plan compensation for the year beginning on the valuation date was determined by increasing the base salary rate provided as of the beginning of the current plan year by 10.00% to reflect additional items included in the plan's definition of pensionable earnings.

At-risk assumptions — Not applicable for current plan year.

Timing of benefit payments — Annuity payments are payable monthly at the beginning of the month.

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Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Major League Baseball and, based on that review, is not aware of any significant benefits required to be valued that were not. The plan pays small benefits (with a present value up to $5,000) in a single lump sum payment. Such lump sums are not explicitly valued;

rather such participants' benefits are valued using the benefit choice assumptions described above.

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor, through both its third party administrator and its trustee, furnished participant data as of 1/1/2022. Information on assets and contributions was supplied by the trustee. Information on plan provisions was provided by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. In consultation with Major League Baseball, the following assumptions were made:

- Estimated accrued benefits were used for certain terminated vested participants or active participants in frozen plans for whom final accrued benefits had not been completed.
- 2021 plan compensation was set equal to estimated 2022 plan compensation for any active participants who were missing 2021 plan compensation.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in:	
■ Compensation	Assumed compensation increases are based on Major League Baseball's expectations for near-term years and the effect that the assumed long-term CPI will have on compensation increases over the longer term.
■ Increases in statutory limits (CPI)	The assumed CPI is based on a combination of historical average CPI and future forecasts by economists.
■ Assumed return for asset smoothing	The assumed return of 5.92% used for asset smoothing for the 2022 plan year is the third segment rate. Although we have not explicitly determined an expected return on assets under U.S. GAAP, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate for the 2022 plan year.

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2016, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed termination rates differ by service because of observed and expected differences in termination rates by service.
Retirement	Retirement rates were based on an experience study conducted in 2016, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed retirement rates differ by age because of observed and expected differences in retirement rates by age.
Benefit commencement date for deferred benefits:	
■ Preretirement death benefit	Beneficiaries are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the beneficiary elects to defer. If the beneficiary elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value.
■ Deferred vested benefit	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.

Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Changes in assumptions since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.
Changes in methods since prior valuation	There have been no changes in methods since the prior valuation.

SCHEDULE SB ATTACHMENTS

Model Descriptions and Disclosures (in accordance with ASOP No. 56)

Quantify

Quantify is the Willis Towers Watson centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Quantify FR

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and asset values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables

SCHEDULE SB ATTACHMENTS

from models developed by organizations with the requisite expertise.

SWIFT

(for multi-year projections only)

Swift is intended to develop projections of plan liability (pension and OPRB plans) and/or asset values based on various user specified inputs. These amounts are then used to develop contribution and cost results under selected accounting standards and funding regulations. The time horizon for the analysis is 10 full future years.

The parameters provide a great deal of flexibility to model populations and plan designs. The parameters provide a great deal of flexibility to model populations and plan designs. Various demographic and economic assumptions exist for users to model multiple demographic and economic scenarios. The Swift model for liabilities is a simplified alternative to using a full valuation system to develop projections of plan liabilities. The assumptions used to control the projected asset values are intended to be flexible enough to model a variety of scenarios reflecting the investment mix of the plan modeled.

Plan liabilities are initially projected based on standard actuarial techniques for a roll-forward based on the population/design parameters entered. The liabilities are then adjusted with inputs providing their sensitivity to various economic experience and valuation assumptions.

Assets are projected on a monthly basis reflecting the data, calculated cash flows, and input assumptions.

The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Funding and accounting calculations assume that applicable rules will not change during the forecast horizon.

Certain details are not reflected in the model. For example, special events (curtailments, settlements, termination benefits) are not included in the standard accounting calculations. Additionally, the model does not support interim re-measurements of benefit cost. Actuaries make adjustments to the data, plan provisions and assumptions reflected in the calculation of the liabilities that are projected forward so that the results reflect conditions at the measurement date, and/or make similar adjustments to the results of the projection, including reflecting any changes in applicable accounting standards.

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	The Phillies
EIN/PN	23-2186951/002
Plan Name	Major League Baseball Pension Plan for Non-Uniformed Personnel
Valuation Date	January 1, 2022
Enrolled Actuary	Mark Gengenbach, FSA, EA
Enrollment Number	23-07102

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name	Major League Baseball Pension Plan For Non-Uniformed Personnel Adopted by Certain Major League Baseball Clubs
Plan Sponsor Name	The Phillies
Plan Sponsor EIN	23-2186951
Plan Number	002
Plan Year Ending	December 31, 2022

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form	Schedule	Line	Description	Attachment
5500	Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500	Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MAJOR LEAGUE BASEBALL PENSION PLAN FOR NON-UNIFORMED PERSONNEL

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
THE PHILLIES

D Employer Identification Number (EIN)
23-2186951

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2022

2 Assets:

a Market value	**2a**	154,873,610
b Actuarial value	**2b**	149,421,185

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	220	40,574,237	40,574,237
b For terminated vested participants	323	25,022,396	25,022,396
c For active participants	427	48,445,894	49,156,962
d Total	970	114,042,527	114,753,595

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.52%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	4,704,407
b Expected plan-related expenses	**6b**	677,000
c Total (line 6a + line 6b)	**6c**	5,381,407

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Mark Gengenbach MBG
Signature of actuary

10/5/2023
Date

Mark B Gengenbach
Type or print name of actuary

2307102
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

212-915-8888
Telephone number (including area code)

200 Liberty Street
New York NY 10281
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	17,350,822
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	17,350,822
10	Interest on line 9 using prior year's actual return of 7.79 %	0	1,351,629
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		6,920,339
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.70 %		394,459
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		7,314,798
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	1,410,000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	17,292,451

Part III Funding Percentages

14	Funding target attainment percentage	14	115.14 %
15	Adjusted funding target attainment percentage	15	130.21 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/14/2023	3,750,000	0			
09/14/2023	2,000,000	0			
		Totals ► 18(b)	5,750,000	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5,340,458

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	4.75 %	5.18 %	5.92 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	5,381,407
b Excess assets, if applicable, but not greater than line 31a	**31b**	5,381,407

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5,340,458

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	5,340,458
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	The Phillies
EIN/PN	23-2186951/002
Plan Name	Major League Baseball Pension Plan for Non-Uniformed Personnel
Valuation Date	January 1, 2022
Enrolled Actuary	Mark Gengenbach, FSA, EA
Enrollment Number	23-07102

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2022

DEVELOPMENT OF WEIGHTED AVERAGE RETIREMENT AGE

(1) Age (if eligible)	(2) Rate of Retirement	(3) Probability of Retiring	(4) Probability of Remaining Active	(5) (1) X (3)
55	0.0800	0.0800	0.9200	4.4000
56	0.0800	0.0736	0.8464	4.1216
57	0.0800	0.0677	0.7787	3.8596
58	0.0800	0.0623	0.7164	3.6131
59	0.0800	0.0573	0.6591	3.3814
60	0.1000	0.0659	0.5932	3.9545
61	0.1000	0.0593	0.5339	3.6184
62	0.1500	0.0801	0.4538	4.9649
63	0.1000	0.0454	0.4084	2.8588
64	0.1000	0.0408	0.3676	2.6138
65	0.2500	0.0919	0.2757	5.9728
66	0.1000	0.0276	0.2481	1.8194
67	0.1000	0.0248	0.2233	1.6623
68	0.1000	0.0223	0.2010	1.5184
69	0.1000	0.0201	0.1809	1.3866
70	1.0000	0.1809	0.0000	12.6607
		1.0000		

Average Retirement Age: 62.4062

The methodology used to calculate the average retirement age shown on the 2022 Schedule SB assumes that all front office employees meet the retirement eligibility service requirements.

Plan Name: Major League Baseball Pension Plan for Non-Uniformed Personnel
EIN / PN: 23-2186951/002
Plan Sponsor: The Phillies
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month: September, 2021
- Interest rate basis: 3-Segment Rates from Fourth Month Preceding Valuation Date

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
First segment rate	4.75%	1.07%
Second segment rate	5.18%	2.68%
Third segment rate	5.92%	3.36%
Effective interest rate	5.52%	3.05%

Annual rates of increase

- Compensation: 4.00%
- Statutory limits on compensation: 2.50%

Plan-related expenses: Expense load of $677,000 is equal to $100,000 for non-PBGC related administrative expenses plus estimated PBGC premiums for the current plan year.

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used and are used to determine the PBGC FTAP and the PBGC 4010 FS.

SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).

Termination

Rates varying by service

Percentage leaving during the year	
Years of Club Service	Rate
Less than 1	18%
1	18%
2	17%
3	15%
4	13%
5-9	11%
10+	7%

Disability

None assumed

Retirement

Rates varying by age, average age 62

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year			
Age	Rate	Age	Rate
55	8%	63	10%
56	8%	64	10%
57	8%	65	25%
58	8%	66	10%
59	8%	67	10%
60	10%	68	10%
61	10%	69	10%

SCHEDULE SB ATTACHMENTS

	62	15%	70	100%

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit — Age 65
- Retirement benefit — Upon termination of employment

Form of payment — 100% assumed to elect a life annuity

Percent married — 100% (for purpose of valuing pre-retirement death benefits)

Spouse age — Females three years younger than males

Covered pay — Assumed plan compensation for the year beginning on the valuation date was determined by increasing the base salary rate provided as of the beginning of the current plan year by 10.00% to reflect additional items included in the plan's definition of pensionable earnings.

At-risk assumptions — Not applicable for current plan year.

Timing of benefit payments — Annuity payments are payable monthly at the beginning of the month.

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Major League Baseball and, based on that review, is not aware of any significant benefits required to be valued that were not. The plan pays small benefits (with a present value up to $5,000) in a single lump sum payment. Such lump sums are not explicitly valued;

rather such participants' benefits are valued using the benefit choice assumptions described above.

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor, through both its third party administrator and its trustee, furnished participant data as of 1/1/2022. Information on assets and contributions was supplied by the trustee. Information on plan provisions was provided by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. In consultation with Major League Baseball, the following assumptions were made:

- Estimated accrued benefits were used for certain terminated vested participants or active participants in frozen plans for whom final accrued benefits had not been completed.
- 2021 plan compensation was set equal to estimated 2022 plan compensation for any active participants who were missing 2021 plan compensation.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in:	
■ Compensation	Assumed compensation increases are based on Major League Baseball's expectations for near-term years and the effect that the assumed long-term CPI will have on compensation increases over the longer term.
■ Increases in statutory limits (CPI)	The assumed CPI is based on a combination of historical average CPI and future forecasts by economists.
■ Assumed return for asset smoothing	The assumed return of 5.92% used for asset smoothing for the 2022 plan year is the third segment rate. Although we have not explicitly determined an expected return on assets under U.S. GAAP, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate for the 2022 plan year.

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination

Termination rates were based on an experience study conducted in 2016, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Assumed termination rates differ by service because of observed and expected differences in termination rates by service.

Retirement

Retirement rates were based on an experience study conducted in 2016, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Assumed retirement rates differ by age because of observed and expected differences in retirement rates by age.

Benefit commencement date for deferred benefits:

- Preretirement death benefit

  Beneficiaries are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the beneficiary elects to defer. If the beneficiary elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value.

- Deferred vested benefit

  Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.

Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Changes in assumptions since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.
Changes in methods since prior valuation	There have been no changes in methods since the prior valuation.

SCHEDULE SB ATTACHMENTS

Model Descriptions and Disclosures (in accordance with ASOP No. 56)

Quantify

Quantify is the Willis Towers Watson centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Quantify FR

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and asset values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables

SCHEDULE SB ATTACHMENTS

from models developed by organizations with the requisite expertise.

SWIFT

(for multi-year projections only)

Swift is intended to develop projections of plan liability (pension and OPRB plans) and/or asset values based on various user specified inputs. These amounts are then used to develop contribution and cost results under selected accounting standards and funding regulations. The time horizon for the analysis is 10 full future years.

The parameters provide a great deal of flexibility to model populations and plan designs. The parameters provide a great deal of flexibility to model populations and plan designs. Various demographic and economic assumptions exist for users to model multiple demographic and economic scenarios. The Swift model for liabilities is a simplified alternative to using a full valuation system to develop projections of plan liabilities. The assumptions used to control the projected asset values are intended to be flexible enough to model a variety of scenarios reflecting the investment mix of the plan modeled.

Plan liabilities are initially projected based on standard actuarial techniques for a roll-forward based on the population/design parameters entered. The liabilities are then adjusted with inputs providing their sensitivity to various economic experience and valuation assumptions.

Assets are projected on a monthly basis reflecting the data, calculated cash flows, and input assumptions.

The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Funding and accounting calculations assume that applicable rules will not change during the forecast horizon.

Certain details are not reflected in the model. For example, special events (curtailments, settlements, termination benefits) are not included in the standard accounting calculations. Additionally, the model does not support interim re-measurements of benefit cost. Actuaries make adjustments to the data, plan provisions and assumptions reflected in the calculation of the liabilities that are projected forward so that the results reflect conditions at the measurement date, and/or make similar adjustments to the results of the projection, including reflecting any changes in applicable accounting standards.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Provisions	
Effective Date	January 1, 2007. The plan was restated effective January 1, 2020.
Covered Employees	Any person employed by a participating Major League Baseball Club (excluding any person who is an active participant in the Major League Baseball Players Benefit Plan, a member of a collective bargaining unit not participating, a person compensated on a per-day or per-game basis, employed full-time in Canada, or a member of a group designated not eligible for participation), and who has attained age 21 and completed one year of eligibility service. Effective January 1, 2008, all active minor league employees are covered under the Minor League Players Pension Plan. Effective December 1, 2010, all inactive minor league participants are covered under the Minor League Players Pension Plan.
Participation Date	Date of becoming a covered employee.

Definitions	
Eligibility service	The 12-consecutive month period, starting at date of employment, in which an employee completes 1,000 hours of service.
Baseball service	Employment in baseball with any Major League Baseball Club, as designated by the Pension Committee.
Vesting service	Completed years from a participant's employment date to the termination of baseball service.
Pension service	Years and months of service as a covered employee (not before July 1, 1964 for Office Employees and not before January 1, 1989 for Minor League Players).

SCHEDULE SB ATTACHMENTS

Pensionable pay

W-2 earnings, including any cafeteria plan deferrals, dependent care assistance deferrals, and any other employee deferrals to a qualified retirement plan, but excluding any reimbursements, fringe benefits, moving expenses, deferred compensation, welfare benefits, signing bonuses, severance, IRC Section 132 deductions taken pursuant to the Transportation Equity Act, and any earnings earned as a non-resident alien (assuming the employee earned no income in the US). Playoff and World Series shares are excluded from pensionable pay. Clubhouse tips are excluded from pensionable pay.

Average earnings

The greater of 1) or 2):

1) The average of an employee's highest five consecutive plan years of annual earnings, during the ten-year period which ends on the earlier of the participant's termination date or retirement date.

   If the employee does not have five consecutive plan years of annual earnings, the average earnings will be determined by using the greatest number of consecutive plan years in which the employee accrued pension service.

2) The average of an employee's last five plan years of annual earnings (which would not necessarily be the highest 5 plan years), whether or not consecutive, during the ten-year period which ends on the earlier of the participant's termination date or retirement date.

In plan years where a participant completed a partial year of pension service, the annual earnings will be prorated by the number of completed months of pension service. This is applicable for both 1) and 2) above.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65.

Pension benefit

2% of average earnings for each year of pension service up to 30 years. (Not less than the minimum pension benefit.)

Preretirement death benefit

If not eligible for early or normal retirement, 50% of the pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday. If eligible for early or normal retirement, 100% of the pension benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for early commencement of payment.

SCHEDULE SB ATTACHMENTS

Minimum pension benefit	The benefit accrued through December 31, 1993, in accordance with prior plan provisions.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of vesting service.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse or designated beneficiary.

Benefits Paid Upon the Following Events

Normal retirement	Pension benefit determined as of NRD.
Early retirement	Pension benefit determined as of early retirement date, reduced 5/9% for each of the first 60 months and 5/18% for each of the next 60 months by which payment precedes NRD.
Postponed retirement	Pension benefit determined as of actual retirement date.
Termination with deferred vested benefit	Pension benefit determined as of termination date, payable at NRD. A participant who terminates with 10 or more years of vesting service, may elect to retire as early as age 55 (reduction is 5/9% for each of the first 60 months and 5/18% for each of the next 60 months by which payment precedes NRD).
Death with preretirement benefits	Preretirement death benefit is payable to a spouse or designated beneficiary.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of the 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 50%, 75% or 100% joint and survivor annuity, a ten-year certain and life annuity, or (for married participants) a life annuity. For Prior Plan participants, a five-year certain and life annuity is also available. The normal form of payment is converted to an optional form using an interest rate of 6% and GAR-94 Mortality (unisex).

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

No future plan changes were recognized in determining pension cost and in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2022

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	8	6	0	0	0	0	0	0	0	0	14
25-29	10	45	11	0	0	0	0	0	0	0	66
30-34	14	37	19	3	0	0	0	0	0	0	73
35-39	4	19	8	14	1	0	0	0	0	0	46
40-44	4	19	3	8	12	6	0	0	0	0	52
45-49	2	13	1	7	9	7	2	0	0	0	41
50-54	3	7	2	8	9	4	8	2	0	0	43
55-59	5	5	3	6	5	1	5	6	4	0	40
60-64	0	6	1	2	2	2	0	1	4	0	18
65-69	4	3	1	0	1	2	0	2	1	1	15
70 & over	2	6	5	3	2	0	0	1	0	0	19
Total	56	166	54	51	41	22	15	12	9	1	427

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Major League Baseball Pension Plan for Non-Uniformed Personnel
EIN / PN: 23-2186951/002
Plan Sponsor: The Phillies
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2022

DEVELOPMENT OF WEIGHTED AVERAGE RETIREMENT AGE

(1) Age (if eligible)	(2) Rate of Retirement	(3) Probability of Retiring	(4) Probability of Remaining Active	(5) (1) X (3)
55	0.0800	0.0800	0.9200	4.4000
56	0.0800	0.0736	0.8464	4.1216
57	0.0800	0.0677	0.7787	3.8596
58	0.0800	0.0623	0.7164	3.6131
59	0.0800	0.0573	0.6591	3.3814
60	0.1000	0.0659	0.5932	3.9545
61	0.1000	0.0593	0.5339	3.6184
62	0.1500	0.0801	0.4538	4.9649
63	0.1000	0.0454	0.4084	2.8588
64	0.1000	0.0408	0.3676	2.6138
65	0.2500	0.0919	0.2757	5.9728
66	0.1000	0.0276	0.2481	1.8194
67	0.1000	0.0248	0.2233	1.6623
68	0.1000	0.0223	0.2010	1.5184
69	0.1000	0.0201	0.1809	1.3866
70	1.0000	0.1809	0.0000	12.6607
		1.0000		

Average Retirement Age: 62.4062

The methodology used to calculate the average retirement age shown on the 2022 Schedule SB assumes that all front office employees meet the retirement eligibility service requirements.

Plan Name: Major League Baseball Pension Plan for Non-Uniformed Personnel
EIN / PN: 23-2186951/002
Plan Sponsor: The Phillies
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Provisions	
Effective Date	January 1, 2007. The plan was restated effective January 1, 2020.
Covered Employees	Any person employed by a participating Major League Baseball Club (excluding any person who is an active participant in the Major League Baseball Players Benefit Plan, a member of a collective bargaining unit not participating, a person compensated on a per-day or per-game basis, employed full-time in Canada, or a member of a group designated not eligible for participation), and who has attained age 21 and completed one year of eligibility service. Effective January 1, 2008, all active minor league employees are covered under the Minor League Players Pension Plan. Effective December 1, 2010, all inactive minor league participants are covered under the Minor League Players Pension Plan.
Participation Date	Date of becoming a covered employee.

Definitions	
Eligibility service	The 12-consecutive month period, starting at date of employment, in which an employee completes 1,000 hours of service.
Baseball service	Employment in baseball with any Major League Baseball Club, as designated by the Pension Committee.
Vesting service	Completed years from a participant's employment date to the termination of baseball service.
Pension service	Years and months of service as a covered employee (not before July 1, 1964 for Office Employees and not before January 1, 1989 for Minor League Players).

SCHEDULE SB ATTACHMENTS

Pensionable pay

W-2 earnings, including any cafeteria plan deferrals, dependent care assistance deferrals, and any other employee deferrals to a qualified retirement plan, but excluding any reimbursements, fringe benefits, moving expenses, deferred compensation, welfare benefits, signing bonuses, severance, IRC Section 132 deductions taken pursuant to the Transportation Equity Act, and any earnings earned as a non-resident alien (assuming the employee earned no income in the US). Playoff and World Series shares are excluded from pensionable pay. Clubhouse tips are excluded from pensionable pay.

Average earnings

The greater of 1) or 2):

1) The average of an employee's highest five consecutive plan years of annual earnings, during the ten-year period which ends on the earlier of the participant's termination date or retirement date.

   If the employee does not have five consecutive plan years of annual earnings, the average earnings will be determined by using the greatest number of consecutive plan years in which the employee accrued pension service.

2) The average of an employee's last five plan years of annual earnings (which would not necessarily be the highest 5 plan years), whether or not consecutive, during the ten-year period which ends on the earlier of the participant's termination date or retirement date.

In plan years where a participant completed a partial year of pension service, the annual earnings will be prorated by the number of completed months of pension service. This is applicable for both 1) and 2) above.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65.

Pension benefit

2% of average earnings for each year of pension service up to 30 years. (Not less than the minimum pension benefit.)

Preretirement death benefit

If not eligible for early or normal retirement, 50% of the pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday. If eligible for early or normal retirement, 100% of the pension benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for early commencement of payment.

SCHEDULE SB ATTACHMENTS

Minimum pension benefit	The benefit accrued through December 31, 1993, in accordance with prior plan provisions.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of vesting service.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse or designated beneficiary.

Benefits Paid Upon the Following Events

Normal retirement	Pension benefit determined as of NRD.
Early retirement	Pension benefit determined as of early retirement date, reduced 5/9% for each of the first 60 months and 5/18% for each of the next 60 months by which payment precedes NRD.
Postponed retirement	Pension benefit determined as of actual retirement date.
Termination with deferred vested benefit	Pension benefit determined as of termination date, payable at NRD. A participant who terminates with 10 or more years of vesting service, may elect to retire as early as age 55 (reduction is 5/9% for each of the first 60 months and 5/18% for each of the next 60 months by which payment precedes NRD).
Death with preretirement benefits	Preretirement death benefit is payable to a spouse or designated beneficiary.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of the 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 50%, 75% or 100% joint and survivor annuity, a ten-year certain and life annuity, or (for married participants) a life annuity. For Prior Plan participants, a five-year certain and life annuity is also available. The normal form of payment is converted to an optional form using an interest rate of 6% and GAR-94 Mortality (unisex).

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

No future plan changes were recognized in determining pension cost and in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name	Major League Baseball Pension Plan For Non-Uniformed Personnel Adopted by Certain Major League Baseball Clubs
Plan Sponsor Name	The Phillies
Plan Sponsor EIN	23-2186951
Plan Number	002
Plan Year Ending	December 31, 2022

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form	Schedule	Line	Description	Attachment
5500	Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500	Sch. H	Line 4j	Schedule of Reportable Transactions	X