Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
IBEW LOCAL 595 PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/08/1965

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES, IBEW LOCAL 595 PENSION PLAN

7180 KOLL CENTER PKWY STE 200
PLEASANTON, CA 94566

2b Employer Identification Number (EIN)
94-6279541

2c Plan Sponsor's telephone number
925-208-9999

2d Business code (see instructions)
238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2023	MILLER KAPLAN ARASE LLP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	3303
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1602
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1607
b	Retired or separated participants receiving benefits	**6b**	1060
c	Other retired or separated participants entitled to future benefits	**6c**	422
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	3089
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	247
f	Total. Add lines **6d** and **6e**.	**6f**	3336
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	0
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	158

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[X]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]	**H** (Financial Information)
(2)	[ ]	**I** (Financial Information – Small Plan)
(3)	[ ]	**A** (Insurance Information)
(4)	[X]	**C** (Service Provider Information)
(5)	[X]	**D** (DFE/Participating Plan Information)
(6)	[ ]	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
IBEW LOCAL 595 PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES, IBEW LOCAL 595 PENSION PLAN

D Employer Identification Number (EIN)
94-6279541

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b	Assets		
(1)	Current value of assets	**1b(1)**	562948350
(2)	Actuarial value of assets for funding standard account	**1b(2)**	504696953
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	534877455
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	534877455
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	981373088
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	29492760
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	40917121
(3)	Expected plan disbursements for the plan year	**1d(3)**	42048002

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	09/28/2023 Date
WENDY LONDA Type or print name of actuary	23-07600 Most recent enrollment number
RAEL & LETSON Firm name	650-341-3311 Telephone number (including area code)
160 BOVET ROAD, SUITE 203, SAN MATEO, CA 94402 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	562948350
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		1274	548063491
(2) For terminated vested participants		496	119039188
(3) For active participants:			
(a) Non-vested benefits			18185307
(b) Vested benefits			296085102
(c) Total active		1565	314270409
(4) Total		3335	981373088
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	57.36 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2022	26353466	0			
		Totals ►	**3(b)**	26353466	**3(c)** 0
(d) Total withdrawal liability amounts included in line 3(b) total					**3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	94.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.22 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	7P2025	7P2025
(2) Females	**6c(2)**	7FP2025	2FP2025
d Valuation liability interest rate	**6d**	7.00 %	7.00 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	7.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	11.7 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	14.9 %	
i Expense load included in normal cost reported in line 9b	**6i**	☒ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	713900	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-22341553	-2292507

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	0

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	**9a**	
b Employer's normal cost for plan year as of valuation date	**9b**	10201969

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	236954129		32470766
(2) Funding waivers	**9c(2)**			
(3) Certain bases for which the amortization period has been extended	**9c(3)**			
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	2987091
e Total charges. Add lines 9a through 9d			**9e**	45659826
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	129166393
g Employer contributions. Total from column (b) of line 3			**9g**	26353466
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	77607234		16778656
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	11138525
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	181417284		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	395885699		
(3) FFL credit			**9j(3)**	
k (1) Waived funding deficiency			**9k(1)**	
(2) Other credits			**9k(2)**	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	183437040
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	137777214
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year			**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	
(3) Total as of valuation date			**9o(3)**	
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				[X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
IBEW LOCAL 595 PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, IBEW LOCAL 595 PENSION PLAN

D Employer Identification Number (EIN)
94-6279541

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FORT WA INVESTMENT ADVISORS, INC.

31-1301863

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CORBIN CAPITAL PARTNERS, L.P.

30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT MGMT LLC

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATTERSON ASSET MANAGEMENT LLC

34-1922005

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WCM INVESTMENT MANAGEMENT, LLC

95-3046237

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SIERRA INVESTMENT PARTNERS, INC.

68-0370668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	809328	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL MANAGEMENT, INC.

91-1042342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	776021	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	310872	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENESYS, INC.

38-2383171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	223133	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27	NONE	180000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	126957	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREAT LAKES ADVISORS, LLC

80-0292839

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	115144	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RAEL & LETSON

94-1701048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	109061	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

COMERICA

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19	NONE	62847	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEONARD CARDER, LLP

94-2819269

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	46884	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	42695	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SAN JOAQUIN & CALAVERAS CNTYS JATC

94-6411032

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	20983	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STEPHEN HORN INSURANCE SERVICES

94-3249244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	17716	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

HAMILTON LANE ADVISORS, LLC

23-2962336

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	225027	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

ELECTRICAL INDUSTRY SERVICE CORP.

94-3053367

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	RELATED ORGANIZATION	60493	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
IBEW LOCAL 595 PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, IBEW LOCAL 595 PENSION PLAN

D Employer Identification Number (EIN)
94-6279541

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: WA CAP JOINT MASTER TRUST

b Name of sponsor of entity listed in (a): WASHINGTON CAPITAL MANAGEMENT, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
91-1163419-001	E	63119970

a Name of MTIA, CCT, PSA, or 103-12 IE: SIERRA FRANKLIN EAFE PLUS EQUITY TR

b Name of sponsor of entity listed in (a): FIDUCIARY TRUST INTERNATIONAL OF THE SOUTH

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6149946-001	C	27116617

a Name of MTIA, CCT, PSA, or 103-12 IE: VICT TRI. INTL SM CAP COLLECTIVE FD

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
80-6249702-006	C	10779027

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
IBEW LOCAL 595 PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, IBEW LOCAL 595 PENSION PLAN

D Employer Identification Number (EIN)
94-6279541

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	5189791	2915268
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2307520	2434097
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	253567	353103
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	19278700	14797113
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	10616526	12053662
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	190074138	155308329
(5) Partnership/joint venture interests	1c(5)	161047532	162418402
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	54885761	37895644
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	59697732	63119970
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7749139	3602598
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	51905926	39236083

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	2762956	2922494
f Total assets (add all amounts in lines 1a through 1e)	1f	565769288	497056763
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	2820938	403309
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	2820938	403309
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	562948350	496653454

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	26353466	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		26353466
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	323583	
(C) Corporate debt instruments	2b(1)(C)	531012	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2600416	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		3455011
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	2277535	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	81637	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2359172
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	210946756	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	213999464	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-3052708
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-41846292	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-41846292

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-16731050
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		4527408
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		91465
d Total income. Add all **income** amounts in column (b) and enter total	2d		-24843528
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	39949251	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		39949251
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	201683	
(2) Contract administrator fees	2i(2)	223133	
(3) Investment advisory and management fees	2i(3)	2606195	
(4) Other	2i(4)	324449	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		3355460
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		43304711
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-68148239
l Transfers of assets:			
(1) To this plan	2l(1)		1853343
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MILLER KAPLAN ARASE LLP **(2)** EIN: 95-2036255

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g	X		201095000
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 484795.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
IBEW LOCAL 595 PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, IBEW LOCAL 595 PENSION PLAN

D Employer Identification Number (EIN)
94-6279541

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 38-2383171

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | 6a | 0

b Enter the amount contributed by the employer to the plan for this plan year ..... | 6b | 0

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | 6c |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer CUPERTINO ELECTRIC INC

b EIN 94-1403967 **c** Dollar amount contributed by employer 2605008

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

---

a Name of contributing employer BOCKMON & WOODY ELECT

b EIN 68-0203806 **c** Dollar amount contributed by employer 1012294

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

---

a Name of contributing employer COLLINS ELECTRIC INC

b EIN 94-1134154 **c** Dollar amount contributed by employer 725988

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

---

a Name of contributing employer ROSENDIN ELECTRIC

b EIN 94-1242813 **c** Dollar amount contributed by employer 717862

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

---

a Name of contributing employer DECKER ELECTRIC CO INC

b EIN 94-0423210 **c** Dollar amount contributed by employer 674779

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.62
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

---

a Name of contributing employer AMS ELECTRIC

b EIN 56-2422903 **c** Dollar amount contributed by employer 634256

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer SPRIG ELECTRIC

b EIN 94-2217239 **c** Dollar amount contributed by employer 564466

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.62
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer DESIGN ELECTRIC

b EIN 94-2393430 **c** Dollar amount contributed by employer 535185

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.62
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer W BRADLEY ELECTRIC INC

b EIN 94-2608576 **c** Dollar amount contributed by employer 493747

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.62
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer ELCOR ELECTRIC

b EIN 77-0208243 **c** Dollar amount contributed by employer 457836

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.62
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	272
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	200
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	191

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	0

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [X]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 42.2 % Investment-Grade Debt: 5.6 % High-Yield Debt: 8.0 % Real Estate: 23.7 % Other: 20.5 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [X] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation_____

Structured Attachment	Schedule MB, line 8b(2) Schedule of Active Participant Data	2022
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		This Form is Open to Public Inspection

Name of Plan	IBEW LOCAL 595 PENSION PLAN						
Plan Year Begin Date	01/01/2022	Plan Year End Date	12/31/2022	EIN	94-6279541	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	IBEW LOCAL 595 PENSION PLAN						
Plan Year Begin Date	01/01/2022	**Plan Year End Date**	12/31/2022	**EIN**	94-6279541	**PN**	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	IBEW LOCAL 595 PENSION PLAN						
Plan Year Begin Date	01/01/2022	**Plan Year End Date**	12/31/2022	**EIN**	94-6279541	**PN**	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Structured Attachment	Schedule MB, line 8b(3)	2022
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Schedule of Projection of Employer Contributions and Withdrawal Liability Payments**	**This Form is Open to Public Inspection**

Name of Plan	IBEW LOCAL 595 PENSION PLAN						
Plan Year Begin Date	01/01/2022	**Plan Year End Date**	12/31/2022	**EIN**	94-6279541	**PN**	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total

Structured Attachment	Schedule MB, line 8b(1)	2022
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Schedule of Projection of Expected Benefit Payments**	This Form is Open to Public Inspection

Name of Plan	IBEW LOCAL 595 PENSION PLAN						
Plan Year Begin Date	01/01/2022	Plan Year End Date	12/31/2022	EIN	94-6279541	PN	001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total

Name of Plan	IBEW LOCAL 595 PENSION PLAN						
Plan Year Begin Date	01/01/2022	Plan Year End Date	12/31/2022	EIN	94-6279541	PN	001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total

Structured Attachment	Schedule MB, line 3(d) Withdrawal Liability Amounts	2022
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		This Form is Open to Public Inspection

Name of Plan	IBEW LOCAL 595 PENSION PLAN						
Plan Year Begin Date	01/01/2022	Plan Year Begin Date	12/31/2022	EIN	94-6279541	PN	001

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
2022-07-01	0	0	0

Name of Plan	IBEW LOCAL 595 PENSION PLAN						
Plan Year Begin Date	01/01/2022	**Plan Year End Date**	12/31/2022	**EIN**	94-6279541	**PN**	001

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts

IBEW LOCAL 595 PENSION PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

MILLER KAPLAN

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
IBEW Local 595 Pension Plan
7180 Koll Center Parkway, Suite 200
Pleasanton, California 94566

Members of the Board:

Opinion

We have audited the accompanying financial statements of IBEW Local 595 Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of January 1, 2022, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of January 1, 2022, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP
San Francisco, California
September 27, 2023

IBEW LOCAL 595 PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2022		December 31, 2021	
ASSETS				
INVESTMENTS, AT FAIR VALUE				
Common Stock	$ 155,308,329		$ 190,074,138	
Corporate Debt Securities	12,053,662		10,616,526	
Government Debt Securities	15,356,598		19,278,700	
103-12 Investment Entity	63,119,970		59,697,732	
Common/Collective Trusts	37,895,644		54,885,761	
Money Market Mutual Fund	3,602,598		7,749,139	
Limited Liability Corporation/Limited Partnerships	201,095,000	$ 488,431,801	212,953,458	$ 555,255,454
CASH		2,915,268		5,189,791
TOTAL CASH AND INVESTMENTS		491,347,069		560,445,245
RECEIVABLES				
Employer Contributions	2,434,097		2,307,520	
Investment Income	353,103		253,567	
TOTAL RECEIVABLES		2,787,200		2,561,087
OTHER ASSETS				
Prepaid Expenses	113,147		105,137	
Prepaid Pension Benefits	2,809,347		2,657,819	
TOTAL OTHER ASSETS		2,922,494		2,762,956
TOTAL ASSETS		497,056,763		565,769,288
LIABILITIES				
Accrued Expenses	379,581		432,409	
Payable for Investments Purchased, Net	21,533		2,381,368	
Due to Health and Welfare Plan	-		798	
Due to Service Corporation	2,195		6,363	
TOTAL LIABILITIES		403,309		2,820,938
NET ASSETS AVAILABLE FOR BENEFITS		$ 496,653,454		$ 562,948,350

(Attached notes are an integral part of this statement)

IBEW LOCAL 595 PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	January 1, 2022 to December 31, 2022		January 1, 2021 to December 31, 2021	
ADDITIONS				
INVESTMENT INCOME (LOSS)				
Interest and Dividends	$ 5,905,648		$ 4,678,824	
Net Appreciation (Depreciation) in Fair Value of Investments	(57,102,642)		72,574,331	
Less: Investment Expenses	(2,606,195)		(3,244,107)	
NET INVESTMENT INCOME (LOSS)		$ (53,803,189)		$ 74,009,048
EMPLOYER CONTRIBUTIONS		26,353,466		23,568,528
TOTAL ADDITIONS		(27,449,723)		97,577,576
DEDUCTIONS				
BENEFITS		39,949,251		38,759,136
EXPENSES				
Administration Fees	223,133		207,492	
Administration - Stockton	20,983		13,483	
Printing, Postage and Supplies	26,551		21,076	
Insurance	89,685		74,359	
PBGC Insurance	118,769		105,282	
Conferences and Meetings	3,043		887	
Bank Fees	2,195		6,621	
Miscellaneous Expenses	5,773		4,640	
Actuary Fees	109,061		124,543	
Collection Fees - Service Corporation	60,493		-	
Audit Fees	42,695		39,668	
Legal Fees	46,884		50,400	
TOTAL EXPENSES		749,265		648,451
TOTAL DEDUCTIONS		40,698,516		39,407,587
NET INCREASE (DECREASE) FOR THE YEAR		(68,148,239)		58,169,989
NET ASSETS AVAILABLE FOR BENEFITS				
Beginning of Year		562,948,350		504,128,361
Transfer from Money Purchase Pension Plan - Note 7		1,853,343		650,000
End of Year		$ 496,653,454		$ 562,948,350

(Attached notes are an integral part of this statement)

IBEW LOCAL 595 PENSION PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
JANUARY 1, 2022

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	
VESTED BENEFITS	
Participants Currently Receiving Payments	$ 366,383,690
Other Participants	178,799,084
TOTAL VESTED BENEFITS	545,182,774
NONVESTED BENEFITS	10,357,581
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 555,540,355

(Attached notes are an integral part of this statement)

IBEW LOCAL 595 PENSION PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
JANUARY 1, 2021 TO JANUARY 1, 2022

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT JANUARY 1, 2021		$ 549,282,529
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Benefits Accumulated and Actuarial Experience	$ 8,594,902	
Benefits and Expenses Paid	(39,407,587)	
Increase for Interest	37,070,511	
NET INCREASE		6,257,826
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT JANUARY 1, 2022		$ 555,540,355

(Attached notes are an integral part of this statement)

NOTE 1 - DESCRIPTION OF THE PLAN

The IBEW Local 595 Pension Plan (the "Plan") was organized on December 8, 1965, as provided by the collective bargaining agreement between the Northern California Chapter, Alameda County Branch and Stockton Branch of the National Electrical Contractors Association and Local Union No. 595 of the International Brotherhood of Electrical Workers ("IBEW Local Union 595").

The Plan is a defined benefit multiemployer pension plan. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan provides a variety of pension and death benefits to participants, available to all union members employed in the jurisdiction of IBEW Local Union 595.

THE PLAN DOCUMENT INCLUDES DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The accounts of the Plan are maintained on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

C. Employer Contributions

Employer contributions as reported are contributions made by employers on behalf of employees for hours worked during the year. Employer contributions receivable is estimated based on contributions received subsequent to the end of the year. No allowance is provided for uncollectible accounts.

Employer contributions made to the Plan were allocated as non-earning contributions as follows:

January 1, 2021 to May 31,2021	11.4%
June 1, 2021 to May 31,2022	6.9%
Effective June 1, 2022	3.1 %

For the years ended December 31, 2022 and 2021, $1,237,333 and $2,032,894, respectively, were allocated as non-earning contributions.

D. Employer Payroll Examination Program

Employer remittance reports were accepted as submitted without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll examination program.

E. Plan Benefits

Benefit payments to pensioners are recognized as an expense in the month for which benefits are for.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Tax-Exempt Status

No provision for federal or state income tax is made. The Plan received its latest determination of tax-exempt status on December 26, 2012. The Plan has been amended since receiving the determination letter. The plan administrator and the plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

G. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by actuaries from Rael & Letson and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions and methods used in the latest valuation as of January 1, 2022 were: (a) net investment return at 7% per annum, net of all expenses, (b) mortality rates based on the RP-2014 Mortality Tables, (c) total annual amount of the beginning of year operating expense assumption for the 2022 Plan Year is $713,900, increasing by 3% per year in future years, (d) assumed retirement age of 55 to 65, and (e) other assumptions and methods for turnover, disability incidence, surviving spouse benefit.

As of January 1, 2022, the Plan has an unfunded accrued liability of $30,180,502.

The foregoing actuarial assumptions and methods are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions, methods and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

H. Risks and Uncertainties

Plan investments are exposed to various investment risks such as interest rate, market fluctuations and credit risks. Due to the level of risk associated with investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The actuarial present value of accumulated plan benefits is calculated based on certain assumptions pertaining to interest rates, return on investments and participant demographics, all of which are subject to change. Due to uncertainties inherent in these estimates and assumptions, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Administration

The Plan is administered by Benesys, Inc. for a monthly fee of $16,952 for the period of January 1, 2021 to April 30, 2021, $17,460 for the period May 1, 2021 to April 30, 2022, and $17,984 effective May 1, 2022.

NOTE 3 - FAIR VALUE MEASUREMENTS

FASB ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021. The money market mutual fund is valued at $1 per share based on the daily closing prices reported by the Fund. Common stock is valued at the closing price reported on the active market on which the securities are traded.

Corporate and government debt securities are recorded at fair value at the closing price reported on the active market on which the individual securities are traded. If a closing price is not noted on an active market, valuation is subject to other observable inputs such as the last bid or settlement price.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

The following tables summarize the Plan's investments at December 31 based on the inputs used to value them:

	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Government Debt Securities	$ 3,634,835	$ 11,721,763	$ -	$ 15,356,598
Corporate Debt Securities	-	12,053,662	-	12,053,662
Common Stock	155,308,329	-	-	155,308,329
Money Market Mutual Fund	3,602,598	-	-	3,602,598
Total Assets in the Fair Value Hierarchy	$ 162,545,762	$ 23,775,425	$ -	186,321,187
Investments Measured at Net Asset Value [A]				302,110,614
				$ 488,431,801

	December 31, 2021			
	Level 1	Level 2	Level 3	Total
Government Debt Securities	$ 8,270,871	$ 11,007,829	$ -	$ 19,278,700
Corporate Debt Securities	-	10,616,526	-	10,616,526
Common Stock	190,074,138	-	-	190,074,138
Money Market Mutual Fund	7,749,139	-	-	7,749,139
Total Assets in the Fair Value Hierarchy	$ 206,094,148	$ 21,624,355	$ -	227,718,503
Investments Measured at Net Asset Value [A]				327,536,951
				$ 555,255,454

[A] In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the statements of net assets available for benefits.

The following tables present the fair value, unfunded commitments, and information about redemptions for those investments where the fair value is determined by the NAV per share or its equivalent as of December 31, 2022 and 2021:

	December 31,		Unfunded	Redemption	Redemption
	2022	2021	Commitments	Frequency	Notice Period
Fort Washington High Yield LLC	$ 38,676,597	$ 49,611,226	None	Monthly	Prior Month
First Eagle Global Value Fund LP	25,361,659	38,935,304	None	Monthly	5 days
Washington Capital Joint Master Trust Real Estate Equity Fund	63,119,970	59,697,732	None	Monthly	15 days
Boyd Watterson GSA Fund LP	27,582,447	22,031,191	None	Quarterly	60 days
Corbin ERISA Opportunity Fund LP	48,579,052	40,845,536	None	Quarterly	65 days
Sierra Franklin EAFE Plus Equity Trust	27,116,617	40,681,300	None	Monthly	Daily
Victory Trivalent International Small Cap Collective Fund	10,779,027	14,204,461	None	Daily	Daily
WCM International Small Cap Growth Fund LP	10,201,455	17,500,437	None	Monthly	5 days

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

	December 31, 2022	December 31, 2021	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Boyd Watterson State Government Fund LP	$ 25,310,346	$ 23,870,297	None	Quarterly	60 days
Hamilton Lane Secondary Feeder Fund LP	20,946,597	17,864,767	11,200,000	Not Allowed	Not Allowed
WaCap SP Infrastructure Fund IV Feeder LLC	4,436,847	2,294,700	7,400,000	Not Allowed	Not Allowed

The investment strategies for investments valued at net asset value are as follows:

Fort Washington High Yield LLC's objective is to achieve superior fixed income returns on invested funds through exposure to higher quality and less volatile yield debt securities. No leverage is employed within the portfolio, and investments in derivative securities and non-dollar securities are prohibited.

First Eagle Global Value Fund LP's objective is to seek capital appreciation by investing primarily in equity securities (and securities convertible into equity securities) of both U.S. and non-U.S. Issuers.

Washington Capital Joint Master Trust Real Estate Equity Fund's objective is to earn investment income and/or to realize real estate price appreciation through investments in a diversified portfolio of real estate. The fund invests primarily in income-producing commercial real estate, either through direct ownership, partnership interests, or corporate shares or memberships with developers and/or other investors, or through participating equity oriented debt.

Boyd Watterson GSA Fund LP's primary objective is to generate a high, stable stream of current income while providing the preservation of capital with the opportunity for longer-term capital appreciation. The objectives are met through the purchase of real estate assets that are primarily leased to Federal Agencies.

Corbin ERISA Opportunity Fund, LP's objective is to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments, with an expected emphasis on corporate credit securities, asset-backed securities, mortgage-backed securities, commercial real estate, structured credit and collateralized loan obligations.

Sierra Franklin EAFE Plus Equity Trust seeks to achieve long-term capital appreciation through investment in equity securities of companies located outside of the U.S and will invest predominantly in equity securities of mid- and large-capitalization companies located outside of the U.S., including developing and emerging market counties.

Victory Trivalent International Small Cap Collective Fund seeks to provide high total return through capital appreciation.

WCM International Small Cap Growth Fund LP's objective is to seek long-term capital appreciation by investing at least 80% of its net assets in equity securities or depository receipts of small capitalization companies domiciled outside the United States, including in emerging and frontier market countries.

Boyd Watterson State Government Fund LP's primary objective is to acquire, develop, own and operate a diversified portfolio of real estate investments in commercial property that is primarily leased to the state government agencies.

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

Hamilton Lane Secondary Feeder Fund LP's primary objective is to acquire and hold a diversified portfolio of private equity investment funds, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions.

WaCap SP Infrastructure Fund IV Feeder LLC's primary objective is to provide superior risk-adjusted returns without subjecting principal to undue risk of loss through investments in infrastructure assets and businesses, including assets and businesses which may include but are not limited to power, utilities, transportation and logistics, communications infrastructure, midstream infrastructure, water infrastructure, as well as other assets and businesses that exhibit infrastructure characteristics.

Purchases and sales of securities are recorded on the trade date basis. Dividends are recorded on the ex-dividend date and interest income is recorded on the accrual basis. Realized and unrealized gains and losses are computed using investments' carry values for financial statement purposes. For Form 5500 reporting, realized and unrealized gains and losses are computed using investments' market values as of the beginning of the year.

The Plan did not have any transfers into or out of Levels 1, 2 or 3 for the year ended December 31, 2022.

NOTE 4 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement or such other agreements as are approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are made on a monthly basis. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

NOTE 5 - PLAN TERMINATION

Although there has been no expressed intent to do so, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment which provides that participants will receive no credit under the Plan for credited service with an employer after a specified date, or which causes the Plan to become a defined contribution plan; withdrawal of every employer; or through proceedings instituted by the Pension Benefit Guaranty Corporation (PBGC) when one of certain conditions exists with respect to the Plan.

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Board of Trustees must amend the Plan to reduce benefits, but only to the extent necessary to pay all of the nonforfeitable benefits when due, and to reduce accrued benefits only to the extent that those benefits are not eligible for the guaranty of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent. The PBGC, however, will not guaranty benefits or benefit increases in effect for fewer than 60 months before the first day of the Plan year in which a Plan amendment to reduce benefits is taken into account in determining the minimum contribution requirement for the plan year in accordance with the provisions set forth in ERISA.

NOTE 5 - PLAN TERMINATION (Continued)

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

NOTE 6 - RELATED PARTY TRANSACTIONS

The Plan shares common expenses with four related entities: IBEW Local 595 Money Purchase Pension Plan ("Money Purchase Pension Plan"), IBEW Local 595 Health and Welfare Trust, IBEW Local 595 Vacation Trust and Electrical Industry Service Corporation ("Service Corporation"). Each entity pays its direct costs and an allocated percentage of common expenses.

The Service Corporation serves as the custodial agent for the collection and disbursement of the regular monthly employer contributions under the collective bargaining agreement. The Service Corporation also monitors and pursues collection of delinquent contributions from employers. To maintain the operations of the Service Corporation, the Plan contributed to the Service Corporation $0.06 per reported hour, effective July 1, 2006. Effective June 1, 2014, the fee increased to $0.07 per reported hour. Effective with March 2019 work hours, there was a moratorium on shared expense charges through August 2022 work hours due to the Service Corporation being adequately funded. Bank fees owed to the Service Corporation as of December 31, 2022 and 2021 were $2,195 and $6,363, respectively.

NOTE 7 - PENSION ENHANCEMENT OPTION

A Plan participant who is also a participant in the Money Purchase Pension Plan may make a one-time, irrevocable rollover of a lump sum from his/her account balance. Eligible participants are those who have elected to receive early or normal retirement benefits, but not participants applying for disability retirement. The amounts transferred totaled $1,853,343 and $650,000 for the years ended December 31, 2022 and 2021, respectively.

NOTE 8 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 27, 2023, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4
E.I.N. 94-6279541; PLAN NO. 001

SUPPLEMENTAL SCHEDULES REQUIRED
BY THE DEPARTMENT OF LABOR

MILLER KAPLAN

Independent Auditor's Report on Supplemental Schedules Required by the Department of Labor

Board of Trustees
IBEW Local 595 Pension Plan
7180 Koll Center Parkway, Suite 200
Pleasanton, California 94566

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2022 and reportable transactions for the year ended December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP
San Francisco, California
September 27, 2023

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	COMMON STOCK	FAIR VALUE	CARRY VALUE
6,105	ABM INDS INC	$ 271,184	$ 216,566
1,159	ACUITY BRANDS INC	191,942	192,413
3,384	ADOBE SYS INC	1,138,808	800,091
3,915	ADVANCED ENERGY INDS INC	335,829	301,288
12,254	ADVANCED MICRO DEVICES INC	793,692	948,287
4,543	AECOM TECHNOLOGY CORP DELAWARE	385,837	297,064
47,500	AEGON N V ORD AMER REG ADR	239,400	450,498
545	AFFILIATED MANAGERS GROUP INC	86,344	68,951
4,004	AGREE REALTY CORP	284,004	282,994
2,499	AIR LEASE CORP	96,012	102,502
2,275	ALAMO GROUP INC	322,140	224,497
1,387	ALBANY INTER CORP CL A	136,744	89,352
16,639	ALIGHT INC COM COM CL A	139,102	156,538
753	ALLEGION PLC	79,261	102,915
3,042	ALLEGRO MICROSYSTEMS INC	91,321	69,609
3,350	ALLETE INC	216,109	239,999
1,500	ALNYLAM PHARMACEUTICALS INC	356,475	115,021
902	ALPHA METALLURGICAL RESOURCES IN COM	132,044	127,793
4,000	ALPHABET INC CL A	352,920	377,824
54,521	ALPHABET INC CL C	4,837,648	2,643,184
32,899	AMAZON COM INC	2,763,516	3,834,811
2,227	AMDOCS LTD G	202,434	170,335
11,661	AMERICAN AXLE & MFG HLDGS INC	91,189	80,295
4,030	AMERICAN EQUITY INVT LIFE HLDG	183,849	152,452
1,200	AMERICAN EXPRESS CO	177,300	90,756
2,458	AMERIS BANCORP	115,870	125,789
4,475	AMERISAFE INC	232,566	266,622
2,444	AMN HEALTHCARE SVCS INC	251,292	236,720
26,566	AMPHENOL CORP CL A	2,022,735	1,408,714
14,035	ANGIODYNAMICS INC	193,262	260,449
9,100	ANHEUSER BUSCH INBEV SA/NV ADR	546,364	515,476
18,400	APPLE HOSPITALITY REIT INC	290,352	283,249
18,059	APPLE INC	2,346,406	703,841
2,255	APPLIED INDUSTRIAL TECH INC	284,198	134,885
6,601	ARAMARK HLDGS CORP	272,885	248,091
1,224	ARROW ELECTRS INC	127,994	137,390
5,950	ASTEC INDS INC	241,927	267,888
3,670	AVNET INC	152,599	120,550
2,972	AXCELIS TECHNOLOGIES INC	235,858	208,318
14,000	BAKER HUGHES A GE CO	413,420	414,512
570	BALCHEM CORP	69,603	85,366
20,000	BANK NEW YORK MELLON CORP	910,400	640,397
12,900	BANK OF AMERICA CORP	427,248	186,630
5,700	BANK OF HAWAII CORP	442,092	472,677
3,204	BANK OZK	128,352	130,588
1,791	BANKUNITED INC COM	60,840	75,170
	Forward	$ 23,671,367	$ 19,059,357

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 23,671,367	$ 19,059,357
3,270	BEACON ROOFING SUPPLY INC	172,623	178,098
5,026	BELDEN CDT INC	361,369	309,356
4,800	BIOMARIN PHARMACEUTICAL INC	496,752	363,559
6,710	BLOOMIN BRANDS INC	135,005	129,301
909	BOOKING HLDGS INC	1,831,890	1,704,469
1,585	BOOZ ALLEN HAMILTON HLDG CORP	165,664	139,275
9,483	BORG WARNER	381,691	347,825
11,522	BOX INC - CLASS A	358,680	296,265
3,845	BRIGHTHOUSE FINL INC	197,133	172,192
4,617	BRIGHTHOUSE FINL INC	236,714	224,550
2,270	BRINK'S CO	121,922	140,073
6,300	BRISTOL MYERS SQUIBB CO	453,285	344,299
2,098	BROOKFIELD INFRASTRUCTURE	81,612	93,713
3,314	CACTUS INC	166,562	129,063
12,500	CAPITAL ONE FINL CORP GLBL FLT	1,162,000	709,115
6,400	CARRIER GLOBAL CORPORATION COM	264,000	139,702
4,899	CARS COM INC	67,459	91,835
3,850	CARTER'S INC	287,249	328,827
1,465	CASEYS GENERAL STORES	328,673	289,184
5,250	CBIZ INC	245,963	203,500
9,760	CDW CORP	1,742,941	855,616
2,100	CELANESE CORP DE COM SER A	214,704	119,103
7,160	CENTRAL GARDEN & PET CO	256,328	289,283
955	CHARLES RIVER LABORATORIES	208,095	200,477
2,900	CHARTER COMMUNICATIONS INC	983,390	1,030,029
675	CHEMED CORP	344,540	334,686
2,025	CHOICE HOTELS INTL INC	228,096	193,522
5,235	CIENA CORP	266,880	221,123
4,200	CIGNA CORP	1,391,628	700,733
16,100	CISCO SYS INC	767,004	598,884
7,246	CNX RES CORP	122,023	105,250
7,800	COGNIZANT TECHNOLOGY SOLUTIONS	446,082	486,146
4,095	COHEN & STEERS INC	264,373	327,458
5,500	COHERENT CORP COM	193,050	319,887
9,800	COHU INC	314,090	324,603
1,775	COLLIERS INTL GROUP INC	163,371	238,148
5,537	COLUMBIA BANKING	166,830	164,031
4,280	COLUMBIA SPORTSWEAR CO	374,842	350,803
4,125	COLUMBUS MCKINNON CORP NY	133,939	152,772
26,000	COMCAST CORP CL A	909,220	574,836
961	COMERICA INC	64,243	67,261
475	COMFORT SYSTEM USA INC	54,663	37,507
21,772	COMMSCOPE HLDG CO INC	160,024	200,006
2,564	COMMVAULT SYS INC	161,122	169,809
	Forward	$ 41,119,091	$ 33,455,531

IBEW LOCAL 595 PENSION PLAN
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 41,119,091	$ 33,455,531
3,352	COMPASS DIVERSIFIED TR	61,107	78,854
6,350	CONOCOPHILLIPS	749,300	294,129
8,073	COPART INC	491,565	446,825
6,688	CORCEPT THERAPEUTICS INC	135,833	160,139
13,180	CORE MAIN INC CL A	254,506	285,779
13,225	CORPORATE OFFICE PPTYS	343,057	346,341
2,125	CRANE HOLDINGS CO. COM	213,456	171,059
19,846	CUSHMAN & WAKEFIELD PLC	247,281	385,338
4,900	CVS/CAREMARK CORP	456,631	366,466
5,551	DANAHER CORP	1,473,346	1,350,842
15,048	DELEK US HLDGS INC	406,296	402,871
7,000	DELL TECHNOLOGIES INC -C	281,540	177,655
2,174	DENBURY INC	189,181	155,680
1,454	DIODES INC	110,708	158,364
14,100	DISH NETWORK CORP A	197,964	424,210
15,066	DROPBOX INC CLASS A	337,177	377,336
11,893	DYNAVAX TECHNOLOGIES CORP	126,542	134,586
3,520	EAGLE BANCORP INC MD	155,126	203,018
3,878	EAGLE MATERIALS INC	515,192	467,235
1,067	EAST WEST BANCORP	70,315	74,711
4,878	EATON CORP PLC	765,602	825,191
15,159	EDWARDS LIFESCIENCES CORP	1,131,013	835,546
29,800	ELANCO ANIMAL HEALTH INC	364,156	647,720
8,188	ELECTRONIC ARTS	1,000,410	985,750
1,935	EMCOR GROUP INC	286,593	140,100
4,019	ENERPAC TOOL GROUP CORP	102,284	103,996
4,812	EQUITY LIFESTYLE PROPERTIES	310,855	347,132
1,896	ESAB CORP. COM	88,960	86,726
3,332	EVERTEC INC	107,890	116,239
1,006	EXLSERVICE HLDGS INC	170,447	125,014
1,556	EXPONENT INC	154,184	145,803
2,675	FABRINET	342,989	201,616
4,000	FACEBOOK INC	481,360	945,129
2,180	FACTSET RESEARCH SYSTEMS INC	874,638	941,691
5,850	FEDEX CORP	1,013,220	897,847
9,500	FIDELITY NATL INFORMATION SVCS COM	644,575	766,374
4,345	FIRST AMERN FINL CORP	227,417	228,101
4,291	FIRST HAWAIIAN INC	111,738	111,067
5,145	FIRST INDUSTRIAL REALTY	248,298	211,095
4,260	FIRST INTST BANCSYSTEM INC CL	164,649	171,944
12,200	FISERV INC	1,233,054	1,281,184
6,381	FLUOR CORP	221,165	174,778
1,875	FORWARD AIR CORP	196,669	124,933
14,435	FOUR CORNERS PPTY TR	374,300	397,125
	Forward	$ 58,551,680	$ 50,729,070

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 58,551,680	$ 50,729,070
4,333	FOX CORPORATION CL B COM	123,274	112,234
15,000	FOX CORPORATION CLASS A	455,550	375,564
9,729	FRANKLIN BSP REALTY TRUST INC COMMON STOCK	125,504	145,672
4,573	FULTON FINL CORP PA	76,964	79,831
14,800	GAP INC	166,944	304,736
12,900	GENERAL ELECTRIC CO COM	1,080,891	1,031,927
2,877	GENPACT LTD	133,263	134,903
19,770	GENWORTH FINL INC CL A	104,583	72,734
4,425	GIBRALTAR INDUSTRIES INC	203,019	273,358
13,800	GILEAD SCIENCES INC	1,184,730	948,850
24,740	GLAXOSMITHKLINE PLC ADR SPONSORED ADR	869,364	958,645
2,100	GOLDMAN SACHS GROUP INC	721,098	283,322
41,900	HALEON PLC SPON ADS	335,200	243,661
2,285	HANOVER INS GROUP INC	308,772	328,276
2,744	HARMONY BIOSCIENCES HOLDINGS INC COM	151,194	140,076
11,000	HAYWARD HOLDINGS INC COM	103,400	102,445
1,500	HELEN OF TROY LTD	166,365	209,983
22,200	HEWLETT PACKARD ENTERPRISE CO	354,312	199,826
6,265	HEXCEL CORP	368,695	328,142
4,970	HILLENBRAND INC	212,070	173,004
5,448	HILTON WORLDWIDE HLDGS INC	688,409	726,523
16,316	HONDA MOTOR NEW ADR	372,984	488,819
20,500	HP INC	550,835	322,056
3,425	HUB GROUP INC CL A	272,253	234,148
5,168	HYATT HOTELS CORP CL A	467,446	412,176
2,755	ICF INTL INC	272,883	203,977
2,000	IDACORP INC	215,700	212,777
4,129	ILLINOIS TOOL WORKS INC WKS INC	909,619	672,125
6,900	INCYTE CORPORATION	554,208	528,560
5,725	INDEPENDENT BK CORP MASS	483,362	422,477
3,650	INGREDION INC	357,445	304,138
3,425	INNOSPEC INC	352,296	315,424
3,580	INTEGER HLDGS CORP	245,087	267,373
3,370	INTEGRA LIFESCIENCES HLDGS	188,956	197,909
14,679	INTERCONTINENTALEXCHANGE GROUP I	1,505,919	1,029,497
2,933	INTUITIVE SURGICAL INC	778,272	625,601
13,241	IRONWOOD PHARMACEUTICALS INC CL A	164,056	151,861
5,774	JABIL CIRCUIT INC	393,787	315,185
2,751	JEFFERIES FINL GROUP INC	94,304	96,202
16,800	JOHNSON CONTROLS INTERNATION	1,075,200	588,923
15,200	JUNIPER NETWORKS INC	485,792	377,724
4,655	KAISER ALUM CORP	353,594	415,331
7,182	KBR INC	379,210	357,516
9,005	KENNAMETAL INC	216,660	247,471
	Forward	$ 77,175,149	$ 66,690,052

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NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 77,175,149	$ 66,690,052
1,554	KNIGHT-SWIFT TRANSN HLDGS INC	81,445	69,345
5,943	KNOWLES CORP	97,584	126,739
1,671	KORN FERRY INTL	84,586	80,782
16,506	KOSMOS ENERGY LTD	104,978	101,391
6,610	KULICKE & SOFFA INDS INC	292,559	357,816
3,075	LAKELAND FINL CORP	224,383	147,175
1,050	LANCASTER COLONY CORP	207,165	181,090
1,924	LANDSTAR SYSTEM INC	313,420	260,718
500	LAS VEGAS SANDS CORP	24,035	17,307
1,635	LCI INDUSTRIES	151,156	212,664
2,600	LEAR CORP	322,452	346,990
6,593	LILLY ELI & CO	2,411,983	925,916
1,400	LINCOLN NATL CORP IND	43,008	34,888
1,730	LITTLEFUSE	380,946	371,502
780	LPL FINL HLDGS INC	168,613	147,377
4,666	LSB INDS INC	62,058	71,495
5,500	LYONDELLBASELL INDUSTRIES NV	456,665	418,908
1,431	M/A-COM TECHNOLOGY SOLUTIONS HLD	90,124	106,827
14,900	MAGNOLIA OIL GAS CORP	349,405	351,770
2,313	MARRIOTT VACATIONS WORLDWIDE COR	311,307	338,449
14,695	MARTEN TRANSPORT	290,667	217,946
8,786	MASTERCARD INC	3,055,156	1,590,576
16,800	MATTEL INC	299,712	308,198
4,250	MAXIMUS INC	311,653	289,830
3,357	MAXLINEAR INC CL A	113,970	129,589
3,385	MCGRATH RENTCORP	334,235	277,036
1,600	MEDTRONIC PLC	124,352	139,492
4,860	MERCURY COMPUTER SYS INC	217,436	280,312
20,700	METLIFE INC	1,498,059	751,119
2,300	MGE ENERGY INC	161,920	158,704
13,806	MICRO FOCUS INTL PLC ADR	87,116	222,634
8,200	MICROCHIP TECHNOLOGY INC	576,050	340,006
22,487	MICROSOFT CORP	5,392,832	2,760,888
2,350	MIDDLEBY CORP	314,665	345,057
3,800	MINERALS TECHNOLOGIES INC	230,736	254,662
10,300	MOLSON COORS BREWING CO CL B	530,656	550,714
5,543	MOTOROLA SOLUTIONS INC	1,428,487	1,068,392
3,275	MUELLER INDS INC	193,225	103,232
3,399	MURPHY OIL CORP	146,191	71,474
320	MURPHY USA INC	89,453	46,373
2,000	MYR GROUP INC DEL	184,140	107,908
4,257	NATIONAL RETAIL PPTYS INC	194,800	203,155
5,924	NCR CORP	138,681	224,796
8,525	NETGEAR INC	154,388	259,250
	Forward	$ 99,421,601	$ 82,060,544

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NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 99,421,601	$ 82,060,544
723	NEUROCRINE BIOSCIENCES INC	86,355	75,795
10,342	NEW YORK COMMUNITY BANCORP	88,941	105,640
4,500	NEWS CORP NEW	81,900	39,474
6,137	NORDSTROM INC	99,051	123,834
5,120	NORTHWESTERN CORP	303,821	301,031
10,168	NOV INC COM	212,410	153,901
8,300	NOVARTIS A G ADR	752,976	557,850
4,395	NVIDIA CORP	642,285	911,363
10,618	O - I GLASS, INC	175,940	177,069
1,772	O REILLY AUTOMOTIVE INC	1,495,621	589,669
28,500	OCCIDENTAL PETROLEUM CORP	1,795,215	1,334,773
3,225	OCCIDENTAL PETROLEUM CORP	132,967	18,221
10,944	OLD NATL BANCORP IND	196,773	196,388
2,520	ONE GAS INC	190,814	190,134
2,100	OTIS WORLDWIDE CORP COM	164,451	130,791
3,521	OVINTIV INC	178,550	58,470
1,451	OXFORD INDS INC	135,204	118,171
4,774	PAR PETE CORP	110,996	97,830
15,635	PAYPAL HLDGS INC	1,113,525	1,536,224
6,025	PDC ENERGY INC	382,467	258,062
11,281	PEPSICO INC	2,038,025	1,595,441
6,110	PERFORMANCE FOOD GROUP CO	356,763	259,665
9,113	PERRIGO CO PLC G	310,662	403,188
18,022	PFIZER INC	923,447	999,334
2,050	PINNACLE FINANCIAL PARTNERS INC	150,470	120,248
1,965	PLEXUS CORP	202,257	139,955
4,029	PREMIER INC	140,934	156,342
1,710	PRIMERICA INC	242,512	223,964
1,025	PRIMERICA INC	145,366	130,331
13,104	PROGRESSIVE CORP	1,699,720	1,199,402
5,963	PULTE HOMES INC	271,495	238,689
4,010	PVH CORP	283,066	270,905
17,852	QUALCOMM INC	1,962,649	1,976,287
828	QUALYS INC	92,926	109,719
22,400	QURATE RETAIL INC	36,512	198,598
7,479	RAMBUS INC	267,898	227,610
10,985	RAYONIER	362,066	347,450
12,500	RAYTHEON TECHNOLOGIES CORP	1,261,500	795,309
3,027	REGENCY CENTERS CORP	189,188	201,671
850	REGENERON PHARMACEUTICALS INC	613,267	518,124
1,684	RENAISSANCE RE HLDGS LTD	310,243	245,856
4,900	RENASANT CORP	184,191	134,171
5,044	RETAIL OPPORTUNITY INVTS CORP	75,811	94,899
7,300	ROCHE HLDG LTD SPON ADR	286,510	255,342
	Forward	$ 120,169,341	$ 99,877,734

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NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 120,169,341	$ 99,877,734
2,039	ROCKWELL AUTOMATION INC	525,185	335,124
12,921	ROSS STORES INC	1,499,740	1,027,652
4,440	RYAN SPECIALTY HOLDINGS INC	184,304	120,119
8,580	SABRA HEALTH CARE REIT INC	106,649	109,218
2,175	SAFETY INS GROUP INC	183,266	197,460
7,031	SALESFORCE INC	932,240	1,251,025
33,000	SANOFI-AVENTIS	1,598,190	1,474,158
5,900	SCANSOURCE INC	172,398	176,816
4,473	SCHEIN HENRY INC	357,259	357,192
33,474	SCHLUMBERGER LTD	1,789,520	1,064,288
59,852	SCHWAB CHARLES CORP	4,983,278	2,238,588
24,050	SCRIPPS E W CO OH	317,220	380,658
3,225	SELECTIVE INSURANCE GROUP INC	285,767	190,380
4,200	SIGNET JEWELERS LTD	285,600	296,650
7,200	SILGAN HOLDINGS INC	373,248	261,559
3,651	SIMMONS FIRST NATL CORP SUB GLBL	78,789	82,821
3,262	SMART GLOBAL HOLDINGS INC	48,539	79,665
9,228	SONOCO PRODS CO	560,232	521,521
5,825	SOUTH ST CORP	444,797	447,742
11,430	SPROUTS FMRS MKT INC	369,989	305,506
8,300	STATE STR CORP	643,831	505,764
4,300	STEWART INFO SVCS CORP	183,739	160,235
10,968	SUMMIT MATLS INC CL A	311,382	285,559
3,350	TALOS ENERGY INC	63,248	69,634
4,300	TE CONNECTIVITY LTD	493,640	223,528
2,425	TEREX CORP	103,596	68,264
1,240	TEXAS CAPITAL BANCSHARES INC	74,784	75,681
1,000	TEXAS ROADHOUSE INC CLASS A	90,950	99,599
5,300	TEXTRON INC	375,240	213,721
4,093	THERMO FISHER SCIENTIFIC INC SR	2,253,974	855,723
19,781	TJX COMPANIES INC	1,574,568	1,297,385
4,000	T-MOBILE US INC	560,000	463,419
2,938	TORO CO	332,582	240,587
10,675	TRIMAS CORP	296,125	290,913
7,000	TRUIST FINANCIAL CORP COM	301,210	246,631
718	U S PHYSICAL THERAPY INC	58,180	42,914
10,192	U S SILICA HLDGS	127,400	150,419
18,000	UBS GROUP AG	336,060	314,489
4,220	UFP INDUSTRIES, INC	334,435	180,853
4,960	UMB FINANCIAL CORP	414,259	333,899
1,565	UNIFIRST CORP MASS	302,029	257,489
1,200	UNITEDHEALTH GROUP INC	636,216	155,050
9,100	VERINT SYSTEMS INC	330,148	349,446
5,400	VERISK ANALYTICS INC CL A	952,668	1,047,773
	Forward	$ 146,415,815	$ 118,724,851

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NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 146,415,815	$ 118,724,851
6,760	VIAD CORP	164,876	279,332
12,550	VIAVI SOLUTIONS INC	131,901	215,239
7,643	VIRTU FINANCIAL INC CLASS A	155,994	238,062
8,400	VISA INC CL A	1,745,184	1,769,460
8,057	VISHAY INTERTECHNOLOGY	173,789	192,686
2,645	VISTEON CORP	346,045	224,055
18,197	VISTRA ENERGY CORP	422,170	386,119
9,119	VMWARE INC CL A	1,119,448	805,791
2,201	WASHINGTON FEDERAL INC	73,844	80,051
2,220	WATTS WATER TECHNOLOGIES INC	324,631	269,587
43,000	WELLS FARGO & CO & CO	1,775,470	1,489,357
9,860	WERNER ENTERPRISE INC	396,964	377,855
2,611	WESCO INTERNATIONAL INC	326,897	221,251
15,400	WILLIAMS CO INC	506,660	305,029
4,725	WINTRUST FINL CORP	399,357	421,085
5,140	WORTHINGTON INDS INC	255,509	249,716
14,557	XEROX HOLDINGS CORP	212,532	314,830
3,886	YELP INC	106,243	133,597
2,000	ZIMMER BIOMET HOLDINGS, INC	255,000	238,538
	TOTAL - COMMON STOCK	$ 155,308,329	$ 126,936,491

FACE VALUE	CORPORATE DEBT SECURITIES		
$ 45,000	ABBVIE INC 3.2% 11/21/2029-2029	$ 40,735	$ 45,160
50,000	ABBVIE INC 4.05% 11/21/2039-2039	43,045	49,824
20,000	ANHEUSER BUSCH INBEV WORLDWIDE I 5.55% 01/23/2049-2048	19,957	26,014
25,000	ANHEUSER-BUSCH INBEV WORLDWIDE .6% 06/01/2060-2059	21,889	24,979
25,000	ANHEUSER-BUSCH INBEV WORLDWIDE I 4.35% 06/01/2040-2040	22,075	24,984
25,000	ANHEUSER-BUSCH INBEV WORLDWIDE I 4.5% 06/01/2050-2020	22,083	24,981
25,000	AT&T INC 2.75% 06/01/2031	20,785	24,960
236,000	AT&T INC 3.5% 09/15/2053-2053	159,151	198,453
224,000	AT&T INC 3.65% 09/15/2059-2059	150,689	202,477
50,000	B A T CAP CORP 2.726% 03/25/2031-2030	39,142	50,000
75,000	B A T CAP CORP 4.39% 08/15/2037-2037	58,572	55,925
160,000	B A T CAP CORP 4.742% 03/16/2032-2031	142,435	155,973
25,000	B A T CAP CORP 5.65% 03/16/2052-2051	20,751	24,126
50,000	BANK NEW YORK MELLON CORP MEDIUM 5.834% 25/10/33	52,006	50,000
225,000	BARCLAYS PLC 4.836% 05/09/2028	207,806	233,344
200,000	BAYER US FIN II LLC PP 144A 4.375% 12/15/2028-2028	188,548	199,448
	Forward	$ 1,209,669	$ 1,390,648

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FACE VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 1,209,669	$ 1,390,648
$ 200,000	BERKSHIRE HATHAWAY ENERGY CO 3.25% 04/15/2028-2028	185,342	199,556
100,000	BK OF AMERICA CORP FR 2.496% 02/13/2031-2030	81,512	76,988
75,000	BK OF AMERICA CORP FR 3.419% 12/20/2028-2027	67,920	65,614
125,000	BK OF AMERICA CORP FR 3.846% 03/08/2037-2032	103,834	114,191
125,000	BK OF AMERICA CORP FR 4.25% 10/22/2026	120,911	129,087
200,000	BNP PARIBAS / BNP PARIBAS US MED 4.25% 10/15/2024	196,270	200,142
200,000	BNP PARIBAS US05565AAR41 144A 4.375% 05/12/2026	190,768	204,094
53,843	BNSF RY CO 2015-1 3.442% 06/16/2028	50,559	53,843
125,000	BURLINGTON NORTHN SANTA FE LLC 3.75% 04/01/2024-2024	123,034	133,160
25,000	CAPITAL ONE FINL CORP 4.927% 05/10/2028-2027	24,210	25,000
50,000	CAPITAL ONE FINL CORP GLBL FLT 3.75% 07/28/2026-2026	47,131	51,984
25,000	CAPITAL ONE FINL CORP GLBL FLT 3.9% 01/29/2024-2023	24,695	25,175
50,000	CAPITAL ONE FINL CORP GLBL FLT 5.268% 05/10/2033-2032	46,599	50,090
80,000	CAPITAL ONE FINL CORP GLBL FLT SR NT 3.5% 06/15/2023	79,514	72,932
350,000	CHARTER COMM OPT LLC 6.484% 10/23/2045-2045	316,971	390,312
25,000	CHARTER COMM OPT LLC/CAP 4.4% 04/01/2033-2033	21,468	24,909
75,000	CHARTER COMM OPT LLC/CAP 5.25% 04/01/2053-2052	58,273	74,475
100,000	CHARTER COMM OPT LLC/CAP 5.75% 04/01/2048-2047	82,438	106,065
100,000	CIGNA CORP 4.375% 10/15/2028	96,632	111,418
55,000	CITIGROUP INC 3.785% 03/17/2033-2032	47,210	55,000
275,000	CITIGROUP INC 4% 08/05/2024	270,045	284,903
25,000	CITIGROUP INC 6.625% 06/15/2032	26,416	31,437
35,000	COCA COLA CO 3.45% 03/25/2030-2029	32,558	34,883
75,000	COMCAST CORP 5.5% 11/15/2032-2032	78,401	74,655
225,000	COX COMMUNICATIONS INC 3.85% 02/01/2025-2024	217,508	227,230
75,000	CVS/CAREMARK CORP 4.125% 04/01/2040-2039	62,729	73,736
40,000	CVS/CAREMARK CORP 4.3% 03/25/2028-2027	38,755	43,134
50,000	CVS/CAREMARK CORP 4.78% 03/25/2038-2037	45,709	45,929
75,000	CVS/CAREMARK CORP 5.05% 03/25/2048-2047	67,657	74,754
50,000	DELL INTERNATIONAL L.L.C. AND EM 6.1% 07/15/2027-2027	51,440	49,951
50,000	DOMINION ENERGY INC PERP GLBL -C 1.45% 04/15/2026-2026	44,568	49,978
100,000	DOMINION ENERGY INC PERP GLBL -C 3.375% 04/01/2030-2030	88,362	98,995
102,000	DOW CHEMICAL CO 9.4% 05/15/2039	134,822	150,655
175,000	ELEVANCE HEALTH INC 3.65% 12/01/2027-2027	165,403	177,433
125,000	ENEL FIN INTL S A PP 6% 10/07/2039	114,294	125,985
25,000	EXXON MOBIL CORPORATION 2.61% 10/15/2030-2030	21,884	25,000
35,000	EXXON MOBIL CORPORATION 3.452% 04/15/2051-2050	26,327	35,000
50,000	EXXON MOBIL CORPORATION 4.227% 03/19/2040-2039	45,133	51,863
50,000	FEDEX CORP 4.25% SNR PIDI NTS 15/05/2030	47,157	49,879
50,000	FEDEX CORP 5.25% 05/15/2050-2049	45,857	58,323
350,000	FORD MOTOR CREDIT CO 4.375% 08/06/2023	345,958	356,959
125,000	GE HEALTHCARE HOLDING LLC 5.905% 11/22/2032-2032	129,939	125,000
225,000	GOLDMAN SACHS GROUP INC 3.615% 03/15/2028-2027	209,390	225,000
50,000	HCA INC 4.125% 06/15/2029-2029	45,759	49,749
	Forward	$ 5,531,031	$ 6,075,114

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

FACE VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 5,531,031	$ 6,075,114
$ 50,000	HCA INC 5.25% 06/15/2049-2048	42,819	51,099
80,000	HCA INC PP 144A 3.625% 03/15/2032-2031	67,928	74,955
325,000	HSBC HOLDNGS PLC 2.848% 06/04/2031-2030	260,844	307,936
200,000	HSBC HOLDNGS PLC 4.762% 03/29/2033-2032	173,900	196,296
175,000	HSBC HOLDNGS PLC 6.5% 05/02/2036	177,751	198,686
325,000	IMPERIAL TOB FIN PLC PP 144A 4.25% 07/21/2025-2025	310,713	334,864
50,000	JPMORGAN CHASE & CO 2.522% 04/22/2031-2030	41,035	47,965
50,000	JPMORGAN CHASE & CO 2.956% 05/13/2031-2025	41,318	41,736
60,000	JPMORGAN CHASE & CO 3.797% 07/23/2024-2023	59,401	60,198
100,000	JPMORGAN CHASE & CO 4.25% 10/01/2027	96,360	105,914
75,000	JPMORGAN CHASE & CO 4.323% 04/26/2028-2027	71,461	75,227
175,000	JPMORGAN CHASE & CO 5.717% 09/14/2033-2032	172,085	169,247
300,000	KINDER MORGAN INC DEL 5.55% 06/01/2045-2044	274,704	323,550
200,000	LLOYDS TSB GROUP PLC SUB GLBL 4.5% 11/04/2024	195,144	203,167
75,000	MICROCHIP TECHNOLOGY INC .983% 09/01/2024	69,479	75,000
40,596	NAVIENT PRIVATE ED LN TR 2017-A ABS 2.88% 12/16/2058	39,848	40,591
190,915	NAVIENT STUDENT LN TR 2016-5 ABS 5.63871% 06/25/2065	184,985	195,926
668,485	NAVIENT STUDENT LN TR 2018-2 5.13871% 03/25/2067	652,860	668,485
50,000	NEXTERA ENERGY CAP HLDGS INC 4.255% 09/01/2024	49,399	50,127
70,000	NEXTERA ENERGY CAP HLDGS INC 4.625% 07/15/2027-2027	68,937	69,973
50,000	OCCIDENTAL 2.9% 08/15/2024-2024	47,972	49,935
50,000	ORACLE CORPORATION 3.6% 04/01/2040-2039	37,165	49,866
150,000	ORACLE CORPORATION 3.95% 03/25/2051-2050	107,547	108,102
50,000	PEMEX PROJ FDG MASTER TR 6.625% 06/15/2035	36,295	58,500
175,000	PETROLEOS MEXICANOS SR 6.875% 08/04/2026	165,293	191,875
100,000	PETROLEOS MEXICANOS SR 7.69% 01/23/2050-2049	69,202	68,530
225,000	PETROLEOS MEXICANOS SR GLBL FL 6.375% 01/23/2045	139,417	232,610
15,000	PHILIP MORRIS INTL INC 5.625% 11/17/2029-2029	15,262	14,987
15,000	PHILIP MORRIS INTL INC 5.75% 11/17/2032-2032	15,338	14,987
425,000	PROSUS N V SR PP 144A 3.061% 07/13/2031-2031	328,835	412,375
275,000	PROSUS N V SR PP 144A 4.987% 01/19/2052-2051	198,767	252,375
25,000	RELX CAP INC 4.75% 05/20/2032-2032	24,111	24,780
225,000	ROYAL BK SCOTLAND GROUP PLC 2 6% 12/19/2023	225,942	237,411
130,000	ROYAL BK SCOTLAND GROUP PLC 5.125% 05/28/2024	128,844	139,125
3,066	SBAP 2022-25E ABS 4.72% 02/01/2024	3,034	3,066
4,616	SBAP 2022-25E ABS 5.87% 05/01/2026	4,587	4,804
378,590	SLM STUDENT LOAN TRUST 4.90843% 10/25/2064	363,258	378,353
96,390	SMB PRIVATE EDUCATION LOAN TRUST ABS 5.37% 10/15/2058	96,235	96,377
75,000	SOUTHERN CO SR 2021C FL NT23 3.7% 04/30/2030-2030	67,904	77,906
50,000	SOUTHERN CO SR 2021C FL NT23 4.475% 08/01/2024	49,395	50,227
75,000	SOUTHERN CO SR 2021C FL NT23 5.113% 08/01/2027-2024	74,810	75,340
125,000	TIME WARNER CABLE INC 6.75% 06/15/2039	118,584	135,126
40,000	T-MOBILE USA INC 2.55% 02/15/2031-2030	32,797	33,995
200,000	T-MOBILE USA INC 3.875% 04/15/2030-2030	181,642	207,490
	Forward	$ 11,114,238	$ 12,284,198

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

FACE VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 11,114,238	$ 12,284,198
$ 100,000	T-MOBILE USA INC 4.375% 04/15/2040-2039	85,810	98,025
25,000	T-MOBILE USA INC 5.65% 01/15/2053-2052	24,399	23,505
285,000	TRANSCANADA PIPELINES LTD 4.1% 15/04/2030	261,713	288,373
35,000	UNITED PARCEL SERVICE 5.2% 04/01/2040-2039	35,179	34,832
50,000	UNITEDHEALTH GROUP INC 4.2% 05/15/2032-2032	47,601	50,215
20,000	UNITEDHEALTH GROUP INC 4.75% 05/15/2052-2051	18,566	19,820
35,000	VERIZON COMMNS INC 3.55% 03/22/2051	25,016	28,111
75,000	VERIZON COMMNS INC 4.272% 01/15/2036	67,523	65,376
30,000	VMWARE INC .6% 08/15/2023-2021	29,215	29,969
35,000	VMWARE INC 1.4% 08/15/2026-2026	30,550	34,941
55,000	WALT DISNEY CO 6.65% 11/15/2037	62,035	75,579
45,000	WELLS FARGO & CO SR NT 4.897% 07/25/2033-2032	42,609	45,000
100,000	WELLS FARGO & CO SR NT 5.013% 04/04/2051-2050	88,709	120,740
125,000	WELLS FARGO & CO VR 4.3% 07/22/2027	120,499	129,892
	TOTAL - CORPORATE DEBT SECURITIES	$ 12,053,662	$ 13,328,576
	GOVERNMENT DEBT SECURITIES		
$ 85,000	CALIFORNIA ST UTGO 4 7.5% 04/01/2034	$ 102,685	96,507
25,000	CALIFORNIA ST UTGO 7.3% 10/01/2039	30,372	36,131
27,180	FEDERAL HOME LN MTG CMO 4.5% 03/15/2044	26,632	30,518
36,292	FEDERAL HOME LN MTG CORP 4.78274% 07/25/2032	34,571	38,405
56,792	FEDERAL HOME LN MTG CORP CMO 5% 02/15/2035	56,552	63,124
8,046	FEDERAL HOME LN MTG CORP GOLD POOL 6% 04/01/2039	8,219	8,900
12,668	FEDERAL HOME LN MTG CORP GOLD POOL 6.5% 10/01/2037	12,901	12,850
57,525	FEDERAL HOME LN MTG CORP GOLD POOL 6.5% 12/01/2032	59,869	58,748
20,760	FEDERAL HOME LN MTG CORP MULTICL CMO 4.5% 12/15/2043	20,442	23,083
247,224	FEDERAL HOME LN MTG CORP PARTN C GROUP GOLD POOL 4.5% 10/01/2042	245,607	268,025
31,369	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 2.764% 07/01/2046	31,536	32,435
137,319	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 3.168% 02/01/2045	133,624	139,218
4,213	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 3.554% 01/01/2042	4,256	4,349
23,496	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 3.78% 10/01/2044	23,617	24,322
9,198	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 3.845% 10/01/2041	9,270	9,522
4,281	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 4.723% 10/01/2045	4,329	4,376
27,056	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR C9-1925 3.5%	25,929	28,029
7,378	FEDERAL HOME LN MTG CORP PARTN C POOL NBR 3.999% 07/01/2043	7,469	7,739
26,964	FEDERAL HOME LN MTG CORP PARTN GOLD POOL NBR 4.5% 09/01/2041	26,787	28,594
13,812	FEDERAL HOME LN MTG CORP PARTN GROUP NBR 2.89% 04/01/2043	13,624	14,075
	Forward	$ 878,291	$ 928,950

IBEW LOCAL 595 PENSION PLAN
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

FACE VALUE	GOVERNMENT DEBT SECURITIES (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 878,291	$ 928,950
$ 26,215	FEDERAL HOME LN MTG CORP PARTN GROUP NBR 4.5% 03/01/2047	25,800	28,112
148,623	FEDERAL HOME LN MTG CORP PARTN GROUP NBR 4.5% 05/01/2047	145,385	159,805
6,188	FEDERAL HOME LN MTG CORP POOL 6.5% 09/01/2037	6,289	6,251
49,404	FEDERAL HOME LN MTG GOLD POOL NBR 4.5% 02/01/2044	48,879	53,310
34,144	FEDERAL HOME LN MTG GROUP NBR 5.5% 01/01/2040	35,469	37,772
523,068	FEDERAL HOME LOAN MTG CORP 2% 07/01/2050	432,504	544,808
771,417	FEDERAL HOME LOAN MTG CORP 2.5% 09/01/2052	654,277	657,271
761,721	FEDERAL HOME LOAN MTG CORP 2.5% 10/01/2050	656,070	789,839
826,670	FEDERAL HOME LOAN MTG CORP 3% 04/01/2052	730,545	779,395
695,817	FEDERAL HOME LOAN MTG CORP 3.5% 04/01/2052	635,267	682,336
157,803	FEDERAL HOME LOAN MTG CORP 3.5% 08/01/2052	144,236	139,557
22,879	FEDERAL NATL MTG ASSN 5% 02/01/2049	22,953	24,048
23,778	FEDERAL NATL MTG ASSN GTD MTG 5% 03/01/2049	23,670	24,995
32,517	FEDERAL NATL MTG ASSN GTD MTG 5% 12/01/2048	32,688	34,242
34,811	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR 4% 10/01/2034	33,562	37,237
34,098	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR 4% 11/01/2030	33,046	36,314
25,750	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR 4.5% 11/01/2030	25,578	27,786
23,479	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA2962 3.5% 04/01/2037 31418CJG0	22,497	24,345
17,223	FEDERAL NATL MTG ASSN GTD MTG POOL NB 2.802% 04/01/2046	17,643	17,763
19,479	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 09/01/2045	19,158	21,369
16,081	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 2.213% 04/01/2045	16,067	16,654
89,415	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 3.1% 07/01/2047	87,507	92,366
80,106	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 3.131% 06/01/2047	78,487	82,793
35,504	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 3.5% 02/01/2031	34,698	37,684
32,044	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 3.672% 11/01/2038	32,280	33,942
84,931	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4% 01/01/2047	80,506	87,651
34,833	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4% 07/01/2035	33,583	37,076
14,687	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 02/01/2046	14,525	16,124
46,331	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 06/01/2047	45,556	50,096
14,773	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 09/01/2042	14,514	16,226
25,674	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 09/01/2045	25,248	28,017
21,460	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 6.215% 12/01/2045	21,897	21,873
11,680	FEDERAL NATL MTG ASSN GTD REMIC CMO 7% 03/25/2049	12,054	12,687
20,052	FEDERAL NATL MTG ASSN POOL 6.5% 12/01/2032	20,762	20,656
8,479	FEDERAL NATL MTG ASSN POOL 7% 08/01/2037	8,985	8,885
9,586	FEDERAL NATL MTG ASSN POOL NBR 1.954% 02/01/2044	9,571	9,937
13,991	FEDERAL NATL MTG ASSN POOL NBR 2.03% 01/01/2044	13,822	14,543
44,937	FEDERAL NATL MTG ASSN POOL NBR 4% 10/01/2033	43,545	48,033
3,335	FEDERAL NATL MTG ASSN POOL NBR 4.5% 01/01/2025	3,331	3,541
68,103	FEDERAL NATL MTG ASSN POOL NBR 5% 09/01/2039	69,596	75,041
82,194	FEDERAL NATL MTG ASSN POOL NBR 5.5% 08/01/2033	83,572	91,647
33,730	FEDERAL NATL MTG ASSN SER 2001 79 CL 7% 03/25/2045	34,693	34,892
64,192	FEDERAL NATL MTG ASSN SER 2001 T4 CL 7.5% 07/25/2028	64,014	66,955
26,048	FEDERAL NATL MTG ASSN SER 2003 6.5% 07/25/2042	26,508	28,187
	Forward	$ 5,499,128	$ 5,991,011

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

FACE VALUE	GOVERNMENT DEBT SECURITIES (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 5,499,128	$ 5,991,011
$ 50,302	FEDERAL NATL MTG ASSN SER 2003-W4 CL 7.5% 10/25/2042	51,152	56,989
285,374	FH 841276 2.156% 07/01/2052	252,599	264,138
133,451	FNMA PASS-THRU I 2% 01/01/2051	109,849	138,976
596,410	FNMA PASS-THRU I 2% 02/01/2051	490,631	621,572
702,379	FNMA PASS-THRU I 2% 12/01/2050	578,156	732,532
245,938	FNMA PASS-THRU I 2.5% 01/01/2052	210,028	242,018
216,043	FNMA PASS-THRU I 2.5% 03/01/2052	184,805	207,536
196,317	FNMA PASS-THRU I 2.5% 08/01/2051	168,122	202,790
856,168	FNMA PASS-THRU I 2.5% 10/01/2050	734,712	906,736
492,373	FNMA PASS-THRU I 2.5% 11/01/2050	422,411	522,761
487,618	FNMA PASS-THRU I 2.5% 12/01/2051	416,382	495,618
453,347	FNMA PASS-THRU I 3.5% 01/01/2051	417,755	446,033
1,553,877	FNMA PASS-THRU I 3.5% 05/01/2052	1,419,802	1,483,440
371,565	FNMA PASS-THRU I 3.5% 07/01/2052	340,829	359,605
6	GOVERNMENT NATL MTG ASSN POOL 7% 08/15/2023	6	6
125,000	ILLINOIS ST TXBL 5.1% 06/01/2033-2024	119,968	115,709
115,000	LOS ANGELES CALIF UNI SCH DIST 6.758% 07/01/2034	128,652	122,922
100,000	NEW JERSEY ST TPK AUTH TPK 7.102% 01/01/2041	120,582	138,216
12,678	SBAP 2022-25E CMO 5.82% 06/01/2026	12,453	13,162
605,000	UNITED STATES TREAS .375% 11/30/2025	541,687	604,625
422,000	UNITED STATES TREAS .5% 02/28/2026	376,470	415,670
520,000	UNITED STATES TREAS .75% 04/30/2026	465,400	517,881
634,000	UNITED STATES TREAS .75%11/15/2024	592,099	614,309
100,000	UNITED STATES TREAS 0% 12/31/2025	89,461	99,598
500,000	UNITED STATES TREAS 1% 12/15/2024	468,260	500,313
293,000	UNITED STATES TREAS 2.75% 08/15/2032	267,776	261,388
251,000	UNITED STATES TREAS 3.25% 06/30/2029	240,744	260,687
50,000	UNITED STATES TREAS 4% 12/15/2025	49,727	49,963
151,000	UNITED STATES TREAS 4.375% 10/31/2024	150,641	150,228
260,000	UNITED STATES TREAS BDS 3% 08/15/2052	216,206	225,712
196,000	UNITED STATES TREAS BDS 3.375% 08/15/2042	176,364	178,526
50,000	UNIV CALIF REGTS MED CTR POOLED 4.563% 05/15/2053	43,741	50,000
	TOTAL - GOVERNMENT DEBT SECURITIES	$ 15,356,598	$ 16,990,670

NO. OF SHARES	LIMITED LIABILITY CORPORATION/LIMITED PARTNERSHIPS		
142,932	FORT WASHINGTON HIGH YIELD LLC	$ 38,676,597	$ 28,931,307
8,517	FIRST EAGLE GLOBAL VALUE FUND LP	25,361,659	20,931,978
22,599	BOYD WATTERSON GSA FUND LP	27,582,447	26,394,965
20,771	BOYD WATTERSON STATE GOVERNMENT FUND LP	25,310,346	23,158,771
	Forward	$ 116,931,049	$ 99,417,021

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	LIMITED LIABILITY CORPORATION/LIMITED PARTNERSHIPS (Continued)	FAIR VALUE	CARRY VALUE
	Forward	$ 116,931,049	$ 99,417,021
	CORBIN ERISA OPPORTUNITY FUND LP	48,579,052	40,000,000
	WCM INTERNATIONAL SMALL CAP GROWTH FUND LP	10,201,455	8,454,120
	HAMILTON LANE SECONDARY FEEDER FUND LP	20,946,597	15,892,803
	WACAP SP INFRASTRUCTURE FUND IV FEEDER LLC	4,436,847	3,925,536
	TOTAL - LIMITED LIABILITY CORPORATION/ LIMITED PARTNERSHIPS	$ 201,095,000	$ 167,689,480
	103-12 INVESTMENT ENTITY		
644,698	WASHINGTON CAPITAL JOINT MASTER TRUST REAL ESTATE EQUITY FUND	$ 63,119,970	$ 38,897,909
	COMMON/COLLECTIVE TRUSTS		
1,274,876	SIERRA FRANKLIN EAFE PLUS EQUITY TRUST	$ 27,116,617	$ 23,903,929
723,133	VICTORY TRIVALENT INTERNATIONAL SMALL CAP COLLECTIVE FUND	10,779,027	8,779,202
	TOTAL - COMMON/COLLECTIVE TRUSTS	$ 37,895,644	$ 32,683,131
	MONEY MARKET MUTUAL FUND		
3,602,598	GOLDMAN SACHS FS GOVERNMENT FUND	$ 3,602,598	$ 3,602,598

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
E.I.N. 94-6279541; PLAN NO. 001
JANUARY 1, 2022 TO DECEMBER 31, 2022

Description of Asset	Transaction	Purchase Price	Selling Price	Cost of Asset	Net Gain or (Loss)
Goldman Sachs FS Government Fund	Purchases	$ 43,663,135	$ -	$ 43,663,135	$ -
	Sales	-	47,809,676	47,809,676	-

Attachment to: 2022 Schedule MB (Form 5500), Line 8b(2)
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

SCHEDULE OF ACTIVE PARTICIPANT DATA

	Years Of Credited Service																			
	< 1		1 - 4		5 - 9		10 - 14		15 - 19		20 - 24		25 - 29		30 - 34		35 - 39		40 +	
Age Group	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben
Under 25	10	$	20	$ 169	0	$	0	$	0	$	0	$	0	$	0	$	0	$	0	$
25 - 29	22	29	79	208	19		0		0		0		0		0		0		0	
30 - 34	27	41	115	269	70	627	11		0		0		0		0		0		0	
35 - 39	24	42	91	268	92	691	38	1,185	18		3		0		0		0		0	
40 - 44	14		49	274	58	784	56	1,146	30	1,763	32	2,614	1		0		0		0	
45 - 49	18		39	335	28	701	30	1,193	28	1,947	54	2,878	7		0		0		0	
50 - 54	8		26	325	16		21	1,379	36	1,904	53	2,794	21	4,171	4		0		0	
55 - 59	10		14		15		18		30	2,104	49	3,129	12		15		8		0	
60 - 64	5		9		12		11		15		23	2,970	4		7		12		1	
65 - 69	3		6		2		1		0		5		0		3		0		2	
70 and Over	0		1		0		0		0		1		0		0		0		0	
Unknown	2		1		0		0		0		0		0		0		0		0	
Total	143	$ 42	450	$ 270	312	$ 695	186	$ 1,219	157	$ 1,917	220	$ 2,884	45	$ 4,093	29	$ 5,048	20	$ 6,358	3	$

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

METHODOLOGY:	
Asset Valuation	Assets are valued according to a method which recognizes 20% of each year's excess (or deficiency) of actual investment return on Market Value of Assets over the expected return on the Market Value of Assets in the year the excess (or deficiency) occurs. An additional 20% of the excess (or deficiency) is recognized in each of the succeeding four years until it is totally recognized. In no event will the Actuarial Value be less than 80% or more than 120% of the Market Value.
Actuarial Cost Method	Unit Credit Cost Method - Under this method, we determine the present value of all benefits earned through the valuation date. An individual's normal cost is the present value of the benefit expected to be earned in the valuation year. The total accrued liability is the sum of the individual present values for all participants. This method requires that each year's contributions be applied first to the normal cost, and the balance of the contributions applied to amortize the Unfunded Accrued Liability. The normal cost is adjusted at the close of the plan year to reflect the actual level of contributions received during that plan year.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

(CONTINUED)

ASSUMPTIONS:	
Interest Discount Rate	7.00% for funding and 2.22% for current liability.
Assumed Rate of Return on Investments	7.00% compounded annually, net of investment expenses.
Derivation of Net Investment Return	The expected return assumption is established based on a long-term outlook and is based on past experience, future expectations and professional judgment. We have modeled the assumption based on average long-term future expected returns and their respective capital market assumptions as provided by several investment professionals. Based on the inputs of the Plan's specific target asset allocation, we have established the reasonability of the Plan's assumption.
Operating Expenses	A total annual amount of $835,800 payable at the beginning of the year, increasing by 3% per year in future years. Suspension of Service Corp payments through the end of 2022 has been reflected, which results in an adjusted 2022 Plan Year expense assumption of $713,900 payable at the beginning of the year ($738,042 payable in monthly installments).
Investment Expenses	Assumed covered by investment earnings.
Justification for Demographic Assumptions	The mortality, termination, retirement and disability assumptions are reviewed with each valuation to ensure they are reasonable and represent the actuary's best estimate of the long-term expectations for the Plan. Past experience and anticipated future experience based on industry-specific knowledge and professional judgment are used to verify the reasonability of each of these assumptions.
Mortality	Healthy Lives: RPH-2014 mortality table, adjusted backward to 2006, then projected forward to 2025 using MP-2019 (Employee table for non-annuitants, Retiree table for annuitants). Disabled Lives: RP-2014 Disabled mortality table, adjusted backward to 2006, then projected forward to 2025 using MP-2019. Current Liability: 2022 static mortality tables provided in IRC Regulations Section 1.431(c)(6)-1, as prescribed by IRS Notice 2020-85.
Mortality Improvement	The current mortality assumption incorporates a projection to 2025 and is assumed to be reasonable at this time.
Termination Rates	Table T-5 net of 1951 GAT from the Actuary's Pension Handbook (Crocker-Sarason-Straight) set back 5 years.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

(CONTINUED)

ASSUMPTIONS:

Retirement Rates	Active participants are assumed to retire based on the following rate table: **Not Eligible for the Rule of 90** / **Eligible for the Rule of 90** **Age** / **Rate** / **Age** / **Rate** 55-57 / 5% / 55-57 / 25% 58-59 / 10% / 58-59 / 25% 60-61 / 20% / 60-61 / 25% 62-63 / 30% / 62-63 / 30% 64 / 20% / 64 / 20% 65 / 100% / 65 / 100% Inactive vested participants are assumed to retire at age 62.
Disability Rates	1987 Commissioners Group Disability Incidence (Male) with a (0.0005) adjustment.
Form of Benefit	For those not yet in pay status, all participants are assumed to elect a Life Annuity with a 60-month guarantee.
Marital Status	85% of non-retired participants are assumed to be married. Females are assumed to be four years younger than their male spouses.
PEO Balances	Liabilities for payees with a PEO benefit are loaded by 1% to reflect the potential return of unpaid benefits at death.
Active Participant	Worked at least 100 hours in covered employment.
Future Employment	Each active participant is assumed to work the same as the actual hours worked in the prior plan year, then the total cost of benefits is adjusted to reflect 2,100,000 hours expected to be worked in the 2022 Plan Year.
Excluded Participants	None.
Missing Data	If not specified, participants are assumed to be male and the same age as the average of participants with the same status code.

CHANGES SINCE PRIOR VALUATION	The current liability interest rate was changed from 2.43% to 2.22% due to a change in the allowable interest rate range, and the current liability mortality table was updated as required.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning and ending

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions)

[ ] a single-employer plan [ ] a DFE (specify) ____

B This return/report is: [ ] the first return/report [ ] the final return/report

[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here . . . . . ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program

[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here . . . . . ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
IBEW LOCAL 595 PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/08/1965

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BOARD OF TRUSTEES,
IBEW LOCAL 595 PENSION PLAN

7180 KOLL CENTER PKWY STE 200
PLEASANTON, CA 94566

2b Employer Identification Number (EIN) 94-6279541

2c Plan Sponsor's telephone number 925-208-9999

2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	10/05/2023 Date	Greg Bonato Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	10/05/2023 Date	Greg Armstrong Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

2A6704 1.000

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
E.I.N. 94-6279541; PLAN NO. 001
JANUARY 1, 2022 TO DECEMBER 31, 2022

Description of Asset	Transaction	Purchase Price	Selling Price	Cost of Asset	Net Gain or (Loss)
Goldman Sachs FS Government Fund	Purchases	$ 43,663,135	$ -	$ 43,663,135	$ -
	Sales	-	47,809,676	47,809,676	-

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
IBEW LOCAL 595 PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES, IBEW LOCAL 595 PENSION PLAN

D Employer Identification Number (EIN)
94-6279541

E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 1 Day 1 Year 2022		
b	Assets		
	(1) Current value of assets	**1b(1)**	562,948,350
	(2) Actuarial value of assets for funding standard account	**1b(2)**	504,696,953
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	534,877,455
	(2) Information for plans using spread gain methods:		
	(a) Unfunded liability for methods with bases	**1c(2)(a)**	
	(b) Accrued liability under entry age normal method	**1c(2)(b)**	
	(c) Normal cost under entry age normal method	**1c(2)(c)**	
	(3) Accrued liability under unit credit cost method	**1c(3)**	534,877,455
d	Information on current liabilities of the plan:		
	(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
	(2) "RPA '94" information:		
	(a) Current liability	**1d(2)(a)**	981,373,088
	(b) Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	29,492,760
	(c) Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	40,917,121
	(3) Expected plan disbursements for the plan year	**1d(3)**	42,048,002

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Wendy Londa
Signature of actuary

9-28-2023
Date

WENDY LONDA
Type or print name of actuary

23-07600
Most recent enrollment number

RAEL & LETSON
Firm name

(650) 341-3311
Telephone number (including area code)

160 BOVET ROAD, SUITE 203

SAN MATEO CA 94402
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	562,948,350
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		1,274	548,063,491
(2) For terminated vested participants		496	119,039,188
(3) For active participants:			
(a) Non-vested benefits			18,185,307
(b) Vested benefits			296,085,102
(c) Total active		1,565	314,270,409
(4) Total		3,335	981,373,088
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	57.36 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)		(b) Amount paid by employer(s)		c) Amount paid by employees	
07/01/2022	26,353,466							
			Totals ▶	3(b)	26,353,466	3(c)	0	0
(d) Total withdrawal liability amounts included in line 3(b) total						3(d)	0	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	94.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.22 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	7P2025	7P2025
(2) Females	**6c(2)**	7FP2025	7FP2025
d Valuation liability interest rate	**6d**	7.00 %	7.00 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**		7.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**		11.7%
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**		14.9%
i Expense load included in normal cost reported in line 9b	**6i**		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**		713,900
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-22,341,553	-2,292,507

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	**9a**	0
b Employer's normal cost for plan year as of valuation date	**9b**	10,201,969

			Outstanding balance	
c	Amortization charges as of valuation date:			
	(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	236,954,129	32,470,766
	(2) Funding waivers	**9c(2)**	0	0
	(3) Certain bases for which the amortization period has been extended	**9c(3)**	0	0
d	Interest as applicable on lines 9a, 9b, and 9c	**9d**		2,987,091
e	Total charges. Add lines 9a through 9d	**9e**		45,659,826
	Credits to funding standard account:			
f	Prior year credit balance, if any	**9f**		129,166,393
g	Employer contributions. Total from column (b) of line 3	**9g**		26,353,466
			Outstanding balance	
h	Amortization credits as of valuation date	**9h**	77,607,234	16,778,656
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h	**9i**		11,138,525
j	Full funding limitation (FFL) and credits:			
	(1) ERISA FFL (accrued liability FFL)	**9j(1)**	181,417,284	
	(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	395,885,699	
	(3) FFL credit	**9j(3)**		0
k	**(1)** Waived funding deficiency	**9k(1)**		0
	(2) Other credits	**9k(2)**		0
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	**9l**		183,437,840
m	Credit balance: If line 9l is greater than line 9e, enter the difference	**9m**		137,777,214
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference	**9n**		
o	Current year's accumulated reconciliation account:			
	(1) Due to waived funding deficiency accumulated prior to the 2022 plan year	**9o(1)**		0
	(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
	(a) Reconciliation outstanding balance as of valuation date	**9o(2)(a)**		0
	(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	**9o(2)(b)**		0
	(3) Total as of valuation date	**9o(3)**		0
10	Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)	**10**		0
11	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			[X] Yes [ ] No

Name of Sponsor: BOARD OF TRUSTEES,
EIN: 94-6279541
Plan Name: IBEW LOCAL 595 PENSION PLAN
Plan Number: 001

FOOTNOTES

SCHEDULE R, LINE 13E - INFORMATION OF CONTRIBUTION RATES AND BASE UNITS

RATE WEST EFF. JUNE 1, 2022:

JOURNEYMEN	$13.62
APP - 45%	$ 6.13
APP - 50%	$ 6.81
APP - 55%	$ 7.49
APP - 60%	$ 8.17
APP - 65%	$ 8.85
APP - 70%	$ 9.53
APP - 75%	$10.22
APP - 80%	$10.90

BASE UNIT MEASURE: HOURLY

RATE EAST EFF. JUNE 1, 2022:

JOURNEYMEN	$ 5.85
APP - 55%	$ 3.22
APP - 60%	$ 3.51
APP - 70%	$ 4.10
APP - 85%	$ 4.97

BASE UNIT MEASURE: HOURLY

Attachment to: 2022 Schedule MB (Form 5500), Line 8b(1)
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

SCHEDULE OF PROJECTION OF EXPECTED BENEFIT PAYMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	$ 1,883,962	$ 1,085,316	$ 38,340,682	$ 41,309,960
2023	3,415,336	1,417,826	37,490,631	42,323,792
2024	4,680,609	2,030,940	36,606,276	43,317,825
2025	5,884,502	2,402,352	35,490,341	43,777,196
2026	6,924,215	2,753,725	34,455,434	44,133,375
2027	7,811,470	3,107,456	33,393,593	44,312,519
2028	8,619,929	3,296,315	32,292,418	44,208,662
2029	9,295,958	3,620,584	31,142,334	44,058,876
2030	9,869,462	4,082,621	29,946,641	43,898,724
2031	10,465,195	4,363,865	28,709,250	43,538,310
2032	11,040,564	4,657,375	27,434,625	43,132,564
2033	11,560,970	5,016,401	26,127,825	42,705,196
2034	12,053,387	5,217,381	24,794,474	42,065,242
2035	12,428,935	5,394,629	23,440,840	41,264,404
2036	12,722,446	5,541,806	22,073,722	40,337,974
2037	13,053,102	5,548,033	20,700,203	39,301,338
2038	13,316,684	5,756,786	19,327,511	38,400,981
2039	13,567,551	5,864,811	17,962,740	37,395,103
2040	13,748,877	5,882,585	16,612,642	36,244,104
2041	13,926,079	5,853,997	15,283,717	35,063,793
2042	14,009,100	5,849,230	13,982,269	33,840,598
2043	13,956,083	5,781,867	12,714,475	32,452,424
2044	13,848,246	5,733,975	11,486,565	31,068,786
2045	13,767,227	5,583,910	10,304,874	29,656,012
2046	13,579,065	5,412,236	9,175,798	28,167,099
2047	13,393,440	5,196,614	8,105,589	26,695,643
2048	13,121,525	4,978,486	7,100,018	25,200,029
2049	12,749,787	4,765,845	6,164,152	23,679,785
2050	12,357,515	4,522,776	5,302,119	22,182,410
2051	11,915,156	4,274,285	4,516,881	20,706,322
2052	11,459,816	4,019,253	3,810,032	19,289,101
2053	10,974,991	3,763,853	3,181,648	17,920,492
2054	10,462,976	3,510,212	2,630,252	16,603,440
2055	9,937,167	3,255,745	2,152,843	15,345,756
2056	9,388,734	3,000,742	1,745,144	14,134,620
2057	8,804,256	2,751,794	1,401,723	12,957,774
2058	8,228,706	2,510,077	1,116,368	11,855,150
2059	7,654,323	2,276,894	882,451	10,813,669
2060	7,095,372	2,053,960	693,199	9,842,531
2061	6,556,768	1,842,422	541,979	8,941,168
2062	6,036,730	1,642,920	422,531	8,102,180
2063	5,533,071	1,456,128	329,150	7,318,348
2064	5,052,982	1,282,461	256,797	6,592,240
2065	4,596,497	1,122,126	201,142	5,919,765
2066	4,163,770	975,146	158,548	5,297,464
2067	3,755,321	841,359	126,029	4,722,709
2068	3,371,421	720,483	101,194	4,193,098
2069	3,011,925	612,134	82,164	3,706,223
2070	2,676,953	515,819	67,487	3,260,260
2071	2,366,489	430,954	56,071	2,853,515

Attachment to: 2022 Schedule MB (Form 5500), Line 8b(3)
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

SCHEDULE OF PROJECTION OF EMPLOYER CONTRIBUTIONS AND WITHDRAWAL LIABILITY PAYMENTS

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	$ 23,076,394	$ 0	$ 23,076,394
2023	23,076,394	0	23,076,394
2024	23,076,394	0	23,076,394
2025	23,076,394	0	23,076,394
2026	23,076,394	0	23,076,394
2027	23,076,394	0	23,076,394
2028	23,076,394	0	23,076,394
2029	23,076,394	0	23,076,394
2030	23,076,394	0	23,076,394
2031	23,076,394	0	23,076,394

Attachment to: 2022 Schedule MB (Form 5500), Lines 3 and 9g
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

EMPLOYER CONTRIBUTIONS

Employer contributions shown in lines 3 and 9g are paid pursuant to Collective Bargaining Agreements and are received monthly throughout the year. Contributions are assumed to occur mid-year.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

The IBEW Local 595 Pension Plan became effective December 5, 1965 as a result of collective bargaining between the contributing Employers and the Union. The Plan was last restated as of January 1, 2015 and last amended effective June 1, 2022. The principal provisions of the Plan as of January 1, 2022 are summarized below.

<table>
<tr><th colspan="2">NORMAL RETIREMENT</th></tr>
<tr><td>Eligibility</td><td>Age 65 or 5th anniversary of participation, if later.</td></tr>
<tr><td>Monthly Benefit</td><td>A participant's monthly benefit is equal to the following:
Service before January 1, 1994:
$130 per year of Past Service and Future Service Credit.
Service on and after January 1, 1994:
1/1/94 – 12/31/02 3.5% of Employer Contributions
1/1/03 – 1/31/07 3.0% of Employer Contributions
2/1/07 – 1/31/08 2.871% of Employer Contributions
2/1/08 – 12/31/09 2.25% of Employer Contributions
1/1/10 and on 1.0% of Employer Contributions
<table><tr><th>Effective Date</th><th>Accruing Contribution</th><th>Non-Accruing Contribution</th></tr><tr><td>Prior to July 1, 2009</td><td>100.0%</td><td>0.0%</td></tr><tr><td>July 1, 2009</td><td>78.7%</td><td>21.3%</td></tr><tr><td>July 1, 2012</td><td>62.3%</td><td>37.7%</td></tr><tr><td>June 1, 2013</td><td>59.1%</td><td>40.9%</td></tr><tr><td>June 1, 2017</td><td>69.0%</td><td>31.0%</td></tr><tr><td>June 1, 2018</td><td>76.9%</td><td>23.1%</td></tr><tr><td>June 1, 2019</td><td>83.3%</td><td>16.7%</td></tr><tr><td>June 1, 2020</td><td>88.6%</td><td>11.4%</td></tr><tr><td>June 1, 2021</td><td>93.1%</td><td>6.9%</td></tr><tr><td>June 1, 2022</td><td>96.9%</td><td>3.1%</td></tr></table></td></tr>
<tr><th colspan="2">EARLY RETIREMENT</th></tr>
<tr><td>Eligibility</td><td>Attainment of age 55 with 10 years or more Credited Service.</td></tr>
<tr><td>Monthly Benefit</td><td>For benefits earned prior to January 1, 2010, accrued benefit reduced ½% for each month prior to age 60. For benefits earned on and after January 1, 2010, accrued benefit reduced based on actuarial equivalence from age 62.</td></tr>
<tr><th colspan="2">UNREDUCED RETIREMENT</th></tr>
<tr><td>Eligibility</td><td>Effective for benefits earned prior to January 1, 2010, age 60 with 5 or more years of Credited Service.
Effective for benefits earned on and after January 1, 2010, age 62 with 5 or more years Credited Service.</td></tr>
<tr><td>Monthly Benefit</td><td>Accrued benefit without reduction.</td></tr>
</table>

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

(CONTINUED)

RULE OF 90	
Eligibility	For benefits earned prior to January 1, 2010, age 55 and age plus Credited Service equals 90 or more. The Rule of 90 benefit option is not available for benefits earned on and after January 1, 2010.
Monthly Benefit	For benefits earned prior to January 1, 2010, accrued benefit reduced ½% for each month prior to age 60, then increased each year in retirement on the participant's birthday until reaching age 60, when there is no reduction.
DELAYED RETIREMENT	
Eligibility	Vested participants who work beyond their Normal Retirement Age or delay commencement of their benefit beyond their Normal Retirement Age.
Monthly Benefit	The greater of the following: (a) The benefit accrued as of the participant's Delayed Retirement Date. (b) The participant's Normal Retirement Benefit accrued as of his or her Normal Retirement Date actuarially increased to the Delayed Retirement Date for each month employment would not result in a suspension of benefits. The actuarial increase adjustment in (b) above is 0.75% per month for each month after Normal Retirement Age.
DISABILITY RETIREMENT	
Eligibility	Totally disabled, meaning participant has been awarded a permanent Social Security Disability Benefit, 10 years of Credited Service, earned two or more quarters of Credited Service in the three consecutive calendar years immediately prior to the date of disability, and qualified for disability while an active participant.
Monthly Benefit	Accrued benefit without reduction.
PRE-RETIREMENT DEATH BENEFIT	
Eligibility	Vested at time of death.
Monthly Benefit	Married: 50% of the benefit the employee would have received had he or she terminated employment on his or her date of death, survived to his or her earliest retirement age, and elected the 50% Joint and Survivor Pension. Benefit commences no earlier than the date the participant would have reached age 55. Unmarried: Accrued benefit payable for 60 Months Certain Only.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

(CONTINUED)

FORMS OF ANNUITY PAYMENTS	
Normal Form	Married Participants: 50% Joint and Survivor Pension. All Others: Life Annuity with 60 Months Guaranteed.
Optional Forms	Life Annuity with 60 Months Guaranteed. Joint and Survivor Pension (50%, 75% and 100% options). Joint and Survivor Pension with a Reversion Election (50%, 75% and 100% options).
PENSION ENHANCEMENT OPTION	
Eligibility	Eligible to receive a pension benefit from the plan and at least age 55.
Monthly Benefit	One time rollover of at least $10,000 from the Money Purchase Plan into the Pension Plan. The amount will be converted into an actuarially equivalent monthly benefit, payable in the same form otherwise elected by the Participant under this Plan, using an interest rate equal to the greater of 6.5% or the applicable interest rate and the applicable mortality table.
OTHER	
Credited (Vesting) Service	A Participant will receive Credited Service according to the following schedule.

Hours in Plan Year	Credited Service
< 100	0.00
100 to 499	0.25
500 to 749	0.50
750 to 999	0.75
≥ 1,000	1.00

	A participant becomes 100% vested if 5 or more years of Credited Service.
Break in Service Rules	One-year Break in Service: Participant works less than 100 hours in a plan year. Permanent Break in Service: Participant incurs 5 consecutive One-year Breaks in Service.
Benefits Not Included in Valuation	None.

CHANGES SINCE PRIOR VALUATION	The Actuarial Equivalent interest rate used to convert a rollover from the Money Purchase Plan into an equivalent annuity in the Pension Plan was changed from the greater of 7.0% or the applicable interest rate to the greater of 6.5% or the applicable interest rate, effective January 1, 2022. The accruing contribution percentage increased from 93.1% to 96.9% for all hours worked on and after June 1, 2022.

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	COMMON STOCK	FAIR VALUE	CARRY VALUE
6,105	ABM INDS INC	$ 271,184	$ 216,566
1,159	ACUITY BRANDS INC	191,942	192,413
3,384	ADOBE SYS INC	1,138,808	800,091
3,915	ADVANCED ENERGY INDS INC	335,829	301,288
12,254	ADVANCED MICRO DEVICES INC	793,692	948,287
4,543	AECOM TECHNOLOGY CORP DELAWARE	385,837	297,064
47,500	AEGON N V ORD AMER REG ADR	239,400	450,498
545	AFFILIATED MANAGERS GROUP INC	86,344	68,951
4,004	AGREE REALTY CORP	284,004	282,994
2,499	AIR LEASE CORP	96,012	102,502
2,275	ALAMO GROUP INC	322,140	224,497
1,387	ALBANY INTER CORP CL A	136,744	89,352
16,639	ALIGHT INC COM COM CL A	139,102	156,538
753	ALLEGION PLC	79,261	102,915
3,042	ALLEGRO MICROSYSTEMS INC	91,321	69,609
3,350	ALLETE INC	216,109	239,999
1,500	ALNYLAM PHARMACEUTICALS INC	356,475	115,021
902	ALPHA METALLURGICAL RESOURCES IN COM	132,044	127,793
4,000	ALPHABET INC CL A	352,920	377,824
54,521	ALPHABET INC CL C	4,837,648	2,643,184
32,899	AMAZON COM INC	2,763,516	3,834,811
2,227	AMDOCS LTD G	202,434	170,335
11,661	AMERICAN AXLE & MFG HLDGS INC	91,189	80,295
4,030	AMERICAN EQUITY INVT LIFE HLDG	183,849	152,452
1,200	AMERICAN EXPRESS CO	177,300	90,756
2,458	AMERIS BANCORP	115,870	125,789
4,475	AMERISAFE INC	232,566	266,622
2,444	AMN HEALTHCARE SVCS INC	251,292	236,720
26,566	AMPHENOL CORP CL A	2,022,735	1,408,714
14,035	ANGIODYNAMICS INC	193,262	260,449
9,100	ANHEUSER BUSCH INBEV SA/NV ADR	546,364	515,476
18,400	APPLE HOSPITALITY REIT INC	290,352	283,249
18,059	APPLE INC	2,346,406	703,841
2,255	APPLIED INDUSTRIAL TECH INC	284,198	134,885
6,601	ARAMARK HLDGS CORP	272,885	248,091
1,224	ARROW ELECTRS INC	127,994	137,390
5,950	ASTEC INDS INC	241,927	267,888
3,670	AVNET INC	152,599	120,550
2,972	AXCELIS TECHNOLOGIES INC	235,858	208,318
14,000	BAKER HUGHES A GE CO	413,420	414,512
570	BALCHEM CORP	69,603	85,366
20,000	BANK NEW YORK MELLON CORP	910,400	640,397
12,900	BANK OF AMERICA CORP	427,248	186,630
5,700	BANK OF HAWAII CORP	442,092	472,677
3,204	BANK OZK	128,352	130,588
1,791	BANKUNITED INC COM	60,840	75,170
	Forward	$ 23,671,367	$ 19,059,357

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 23,671,367	$ 19,059,357
3,270	BEACON ROOFING SUPPLY INC	172,623	178,098
5,026	BELDEN CDT INC	361,369	309,356
4,800	BIOMARIN PHARMACEUTICAL INC	496,752	363,559
6,710	BLOOMIN BRANDS INC	135,005	129,301
909	BOOKING HLDGS INC	1,831,890	1,704,469
1,585	BOOZ ALLEN HAMILTON HLDG CORP	165,664	139,275
9,483	BORG WARNER	381,691	347,825
11,522	BOX INC - CLASS A	358,680	296,265
3,845	BRIGHTHOUSE FINL INC	197,133	172,192
4,617	BRIGHTHOUSE FINL INC	236,714	224,550
2,270	BRINK'S CO	121,922	140,073
6,300	BRISTOL MYERS SQUIBB CO	453,285	344,299
2,098	BROOKFIELD INFRASTRUCTURE	81,612	93,713
3,314	CACTUS INC	166,562	129,063
12,500	CAPITAL ONE FINL CORP GLBL FLT	1,162,000	709,115
6,400	CARRIER GLOBAL CORPORATION COM	264,000	139,702
4,899	CARS COM INC	67,459	91,835
3,850	CARTER'S INC	287,249	328,827
1,465	CASEYS GENERAL STORES	328,673	289,184
5,250	CBIZ INC	245,963	203,500
9,760	CDW CORP	1,742,941	855,616
2,100	CELANESE CORP DE COM SER A	214,704	119,103
7,160	CENTRAL GARDEN & PET CO	256,328	289,283
955	CHARLES RIVER LABORATORIES	208,095	200,477
2,900	CHARTER COMMUNICATIONS INC	983,390	1,030,029
675	CHEMED CORP	344,540	334,686
2,025	CHOICE HOTELS INTL INC	228,096	193,522
5,235	CIENA CORP	266,880	221,123
4,200	CIGNA CORP	1,391,628	700,733
16,100	CISCO SYS INC	767,004	598,884
7,246	CNX RES CORP	122,023	105,250
7,800	COGNIZANT TECHNOLOGY SOLUTIONS	446,082	486,146
4,095	COHEN & STEERS INC	264,373	327,458
5,500	COHERENT CORP COM	193,050	319,887
9,800	COHU INC	314,090	324,603
1,775	COLLIERS INTL GROUP INC	163,371	238,148
5,537	COLUMBIA BANKING	166,830	164,031
4,280	COLUMBIA SPORTSWEAR CO	374,842	350,803
4,125	COLUMBUS MCKINNON CORP NY	133,939	152,772
26,000	COMCAST CORP CL A	909,220	574,836
961	COMERICA INC	64,243	67,261
475	COMFORT SYSTEM USA INC	54,663	37,507
21,772	COMMSCOPE HLDG CO INC	160,024	200,006
2,564	COMMVAULT SYS INC	161,122	169,809
	Forward	$ 41,119,091	$ 33,455,531

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 41,119,091	$ 33,455,531
3,352	COMPASS DIVERSIFIED TR	61,107	78,854
6,350	CONOCOPHILLIPS	749,300	294,129
8,073	COPART INC	491,565	446,825
6,688	CORCEPT THERAPEUTICS INC	135,833	160,139
13,180	CORE MAIN INC CL A	254,506	285,779
13,225	CORPORATE OFFICE PPTYS	343,057	346,341
2,125	CRANE HOLDINGS CO. COM	213,456	171,059
19,846	CUSHMAN & WAKEFIELD PLC	247,281	385,338
4,900	CVS/CAREMARK CORP	456,631	366,466
5,551	DANAHER CORP	1,473,346	1,350,842
15,048	DELEK US HLDGS INC	406,296	402,871
7,000	DELL TECHNOLOGIES INC -C	281,540	177,655
2,174	DENBURY INC	189,181	155,680
1,454	DIODES INC	110,708	158,364
14,100	DISH NETWORK CORP A	197,964	424,210
15,066	DROPBOX INC CLASS A	337,177	377,336
11,893	DYNAVAX TECHNOLOGIES CORP	126,542	134,586
3,520	EAGLE BANCORP INC MD	155,126	203,018
3,878	EAGLE MATERIALS INC	515,192	467,235
1,067	EAST WEST BANCORP	70,315	74,711
4,878	EATON CORP PLC	765,602	825,191
15,159	EDWARDS LIFESCIENCES CORP	1,131,013	835,546
29,800	ELANCO ANIMAL HEALTH INC	364,156	647,720
8,188	ELECTRONIC ARTS	1,000,410	985,750
1,935	EMCOR GROUP INC	286,593	140,100
4,019	ENERPAC TOOL GROUP CORP	102,284	103,996
4,812	EQUITY LIFESTYLE PROPERTIES	310,855	347,132
1,896	ESAB CORP. COM	88,960	86,726
3,332	EVERTEC INC	107,890	116,239
1,006	EXLSERVICE HLDGS INC	170,447	125,014
1,556	EXPONENT INC	154,184	145,803
2,675	FABRINET	342,989	201,616
4,000	FACEBOOK INC	481,360	945,129
2,180	FACTSET RESEARCH SYSTEMS INC	874,638	941,691
5,850	FEDEX CORP	1,013,220	897,847
9,500	FIDELITY NATL INFORMATION SVCS COM	644,575	766,374
4,345	FIRST AMERN FINL CORP	227,417	228,101
4,291	FIRST HAWAIIAN INC	111,738	111,067
5,145	FIRST INDUSTRIAL REALTY	248,298	211,095
4,260	FIRST INTST BANCSYSTEM INC CL	164,649	171,944
12,200	FISERV INC	1,233,054	1,281,184
6,381	FLUOR CORP	221,165	174,778
1,875	FORWARD AIR CORP	196,669	124,933
14,435	FOUR CORNERS PPTY TR	374,300	397,125
	Forward	$ 58,551,680	$ 50,729,070

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 58,551,680	$ 50,729,070
4,333	FOX CORPORATION CL B COM	123,274	112,234
15,000	FOX CORPORATION CLASS A	455,550	375,564
9,729	FRANKLIN BSP REALTY TRUST INC COMMON STOCK	125,504	145,672
4,573	FULTON FINL CORP PA	76,964	79,831
14,800	GAP INC	166,944	304,736
12,900	GENERAL ELECTRIC CO COM	1,080,891	1,031,927
2,877	GENPACT LTD	133,263	134,903
19,770	GENWORTH FINL INC CL A	104,583	72,734
4,425	GIBRALTAR INDUSTRIES INC	203,019	273,358
13,800	GILEAD SCIENCES INC	1,184,730	948,850
24,740	GLAXOSMITHKLINE PLC ADR SPONSORED ADR	869,364	958,645
2,100	GOLDMAN SACHS GROUP INC	721,098	283,322
41,900	HALEON PLC SPON ADS	335,200	243,661
2,285	HANOVER INS GROUP INC	308,772	328,276
2,744	HARMONY BIOSCIENCES HOLDINGS INC COM	151,194	140,076
11,000	HAYWARD HOLDINGS INC COM	103,400	102,445
1,500	HELEN OF TROY LTD	166,365	209,983
22,200	HEWLETT PACKARD ENTERPRISE CO	354,312	199,826
6,265	HEXCEL CORP	368,695	328,142
4,970	HILLENBRAND INC	212,070	173,004
5,448	HILTON WORLDWIDE HLDGS INC	688,409	726,523
16,316	HONDA MOTOR NEW ADR	372,984	488,819
20,500	HP INC	550,835	322,056
3,425	HUB GROUP INC CL A	272,253	234,148
5,168	HYATT HOTELS CORP CL A	467,446	412,176
2,755	ICF INTL INC	272,883	203,977
2,000	IDACORP INC	215,700	212,777
4,129	ILLINOIS TOOL WORKS INC WKS INC	909,619	672,125
6,900	INCYTE CORPORATION	554,208	528,560
5,725	INDEPENDENT BK CORP MASS	483,362	422,477
3,650	INGREDION INC	357,445	304,138
3,425	INNOSPEC INC	352,296	315,424
3,580	INTEGER HLDGS CORP	245,087	267,373
3,370	INTEGRA LIFESCIENCES HLDGS	188,956	197,909
14,679	INTERCONTINENTALEXCHANGE GROUP I	1,505,919	1,029,497
2,933	INTUITIVE SURGICAL INC	778,272	625,601
13,241	IRONWOOD PHARMACEUTICALS INC CL A	164,056	151,861
5,774	JABIL CIRCUIT INC	393,787	315,185
2,751	JEFFERIES FINL GROUP INC	94,304	96,202
16,800	JOHNSON CONTROLS INTERNATION	1,075,200	588,923
15,200	JUNIPER NETWORKS INC	485,792	377,724
4,655	KAISER ALUM CORP	353,594	415,331
7,182	KBR INC	379,210	357,516
9,005	KENNAMETAL INC	216,660	247,471
	Forward	$ 77,175,149	$ 66,690,052

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 77,175,149	$ 66,690,052
1,554	KNIGHT-SWIFT TRANSN HLDGS INC	81,445	69,345
5,943	KNOWLES CORP	97,584	126,739
1,671	KORN FERRY INTL	84,586	80,782
16,506	KOSMOS ENERGY LTD	104,978	101,391
6,610	KULICKE & SOFFA INDS INC	292,559	357,816
3,075	LAKELAND FINL CORP	224,383	147,175
1,050	LANCASTER COLONY CORP	207,165	181,090
1,924	LANDSTAR SYSTEM INC	313,420	260,718
500	LAS VEGAS SANDS CORP	24,035	17,307
1,635	LCI INDUSTRIES	151,156	212,664
2,600	LEAR CORP	322,452	346,990
6,593	LILLY ELI & CO	2,411,983	925,916
1,400	LINCOLN NATL CORP IND	43,008	34,888
1,730	LITTLEFUSE	380,946	371,502
780	LPL FINL HLDGS INC	168,613	147,377
4,666	LSB INDS INC	62,058	71,495
5,500	LYONDELLBASELL INDUSTRIES NV	456,665	418,908
1,431	M/A-COM TECHNOLOGY SOLUTIONS HLD	90,124	106,827
14,900	MAGNOLIA OIL GAS CORP	349,405	351,770
2,313	MARRIOTT VACATIONS WORLDWIDE COR	311,307	338,449
14,695	MARTEN TRANSPORT	290,667	217,946
8,786	MASTERCARD INC	3,055,156	1,590,576
16,800	MATTEL INC	299,712	308,198
4,250	MAXIMUS INC	311,653	289,830
3,357	MAXLINEAR INC CL A	113,970	129,589
3,385	MCGRATH RENTCORP	334,235	277,036
1,600	MEDTRONIC PLC	124,352	139,492
4,860	MERCURY COMPUTER SYS INC	217,436	280,312
20,700	METLIFE INC	1,498,059	751,119
2,300	MGE ENERGY INC	161,920	158,704
13,806	MICRO FOCUS INTL PLC ADR	87,116	222,634
8,200	MICROCHIP TECHNOLOGY INC	576,050	340,006
22,487	MICROSOFT CORP	5,392,832	2,760,888
2,350	MIDDLEBY CORP	314,665	345,057
3,800	MINERALS TECHNOLOGIES INC	230,736	254,662
10,300	MOLSON COORS BREWING CO CL B	530,656	550,714
5,543	MOTOROLA SOLUTIONS INC	1,428,487	1,068,392
3,275	MUELLER INDS INC	193,225	103,232
3,399	MURPHY OIL CORP	146,191	71,474
320	MURPHY USA INC	89,453	46,373
2,000	MYR GROUP INC DEL	184,140	107,908
4,257	NATIONAL RETAIL PPTYS INC	194,800	203,155
5,924	NCR CORP	138,681	224,796
8,525	NETGEAR INC	154,388	259,250
	Forward	$ 99,421,601	$ 82,060,544

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 99,421,601	$ 82,060,544
723	NEUROCRINE BIOSCIENCES INC	86,355	75,795
10,342	NEW YORK COMMUNITY BANCORP	88,941	105,640
4,500	NEWS CORP NEW	81,900	39,474
6,137	NORDSTROM INC	99,051	123,834
5,120	NORTHWESTERN CORP	303,821	301,031
10,168	NOV INC COM	212,410	153,901
8,300	NOVARTIS A G ADR	752,976	557,850
4,395	NVIDIA CORP	642,285	911,363
10,618	O - I GLASS, INC	175,940	177,069
1,772	O REILLY AUTOMOTIVE INC	1,495,621	589,669
28,500	OCCIDENTAL PETROLEUM CORP	1,795,215	1,334,773
3,225	OCCIDENTAL PETROLEUM CORP	132,967	18,221
10,944	OLD NATL BANCORP IND	196,773	196,388
2,520	ONE GAS INC	190,814	190,134
2,100	OTIS WORLDWIDE CORP COM	164,451	130,791
3,521	OVINTIV INC	178,550	58,470
1,451	OXFORD INDS INC	135,204	118,171
4,774	PAR PETE CORP	110,996	97,830
15,635	PAYPAL HLDGS INC	1,113,525	1,536,224
6,025	PDC ENERGY INC	382,467	258,062
11,281	PEPSICO INC	2,038,025	1,595,441
6,110	PERFORMANCE FOOD GROUP CO	356,763	259,665
9,113	PERRIGO CO PLC G	310,662	403,188
18,022	PFIZER INC	923,447	999,334
2,050	PINNACLE FINANCIAL PARTNERS INC	150,470	120,248
1,965	PLEXUS CORP	202,257	139,955
4,029	PREMIER INC	140,934	156,342
1,710	PRIMERICA INC	242,512	223,964
1,025	PRIMERICA INC	145,366	130,331
13,104	PROGRESSIVE CORP	1,699,720	1,199,402
5,963	PULTE HOMES INC	271,495	238,689
4,010	PVH CORP	283,066	270,905
17,852	QUALCOMM INC	1,962,649	1,976,287
828	QUALYS INC	92,926	109,719
22,400	QURATE RETAIL INC	36,512	198,598
7,479	RAMBUS INC	267,898	227,610
10,985	RAYONIER	362,066	347,450
12,500	RAYTHEON TECHNOLOGIES CORP	1,261,500	795,309
3,027	REGENCY CENTERS CORP	189,188	201,671
850	REGENERON PHARMACEUTICALS INC	613,267	518,124
1,684	RENAISSANCE RE HLDGS LTD	310,243	245,856
4,900	RENASANT CORP	184,191	134,171
5,044	RETAIL OPPORTUNITY INVTS CORP	75,811	94,899
7,300	ROCHE HLDG LTD SPON ADR	286,510	255,342
	Forward	$ 120,169,341	$ 99,877,734

IBEW LOCAL 595 PENSION PLAN
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 120,169,341	$ 99,877,734
2,039	ROCKWELL AUTOMATION INC	525,185	335,124
12,921	ROSS STORES INC	1,499,740	1,027,652
4,440	RYAN SPECIALTY HOLDINGS INC	184,304	120,119
8,580	SABRA HEALTH CARE REIT INC	106,649	109,218
2,175	SAFETY INS GROUP INC	183,266	197,460
7,031	SALESFORCE INC	932,240	1,251,025
33,000	SANOFI-AVENTIS	1,598,190	1,474,158
5,900	SCANSOURCE INC	172,398	176,816
4,473	SCHEIN HENRY INC	357,259	357,192
33,474	SCHLUMBERGER LTD	1,789,520	1,064,288
59,852	SCHWAB CHARLES CORP	4,983,278	2,238,588
24,050	SCRIPPS E W CO OH	317,220	380,658
3,225	SELECTIVE INSURANCE GROUP INC	285,767	190,380
4,200	SIGNET JEWELERS LTD	285,600	296,650
7,200	SILGAN HOLDINGS INC	373,248	261,559
3,651	SIMMONS FIRST NATL CORP SUB GLBL	78,789	82,821
3,262	SMART GLOBAL HOLDINGS INC	48,539	79,665
9,228	SONOCO PRODS CO	560,232	521,521
5,825	SOUTH ST CORP	444,797	447,742
11,430	SPROUTS FMRS MKT INC	369,989	305,506
8,300	STATE STR CORP	643,831	505,764
4,300	STEWART INFO SVCS CORP	183,739	160,235
10,968	SUMMIT MATLS INC CL A	311,382	285,559
3,350	TALOS ENERGY INC	63,248	69,634
4,300	TE CONNECTIVITY LTD	493,640	223,528
2,425	TEREX CORP	103,596	68,264
1,240	TEXAS CAPITAL BANCSHARES INC	74,784	75,681
1,000	TEXAS ROADHOUSE INC CLASS A	90,950	99,599
5,300	TEXTRON INC	375,240	213,721
4,093	THERMO FISHER SCIENTIFIC INC SR	2,253,974	855,723
19,781	TJX COMPANIES INC	1,574,568	1,297,385
4,000	T-MOBILE US INC	560,000	463,419
2,938	TORO CO	332,582	240,587
10,675	TRIMAS CORP	296,125	290,913
7,000	TRUIST FINANCIAL CORP COM	301,210	246,631
718	U S PHYSICAL THERAPY INC	58,180	42,914
10,192	U S SILICA HLDGS	127,400	150,419
18,000	UBS GROUP AG	336,060	314,489
4,220	UFP INDUSTRIES, INC	334,435	180,853
4,960	UMB FINANCIAL CORP	414,259	333,899
1,565	UNIFIRST CORP MASS	302,029	257,489
1,200	UNITEDHEALTH GROUP INC	636,216	155,050
9,100	VERINT SYSTEMS INC	330,148	349,446
5,400	VERISK ANALYTICS INC CL A	952,668	1,047,773
	Forward	$ 146,415,815	$ 118,724,851

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NO. OF SHARES	COMMON STOCK (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 146,415,815	$ 118,724,851
6,760	VIAD CORP	164,876	279,332
12,550	VIAVI SOLUTIONS INC	131,901	215,239
7,643	VIRTU FINANCIAL INC CLASS A	155,994	238,062
8,400	VISA INC CL A	1,745,184	1,769,460
8,057	VISHAY INTERTECHNOLOGY	173,789	192,686
2,645	VISTEON CORP	346,045	224,055
18,197	VISTRA ENERGY CORP	422,170	386,119
9,119	VMWARE INC CL A	1,119,448	805,791
2,201	WASHINGTON FEDERAL INC	73,844	80,051
2,220	WATTS WATER TECHNOLOGIES INC	324,631	269,587
43,000	WELLS FARGO & CO & CO	1,775,470	1,489,357
9,860	WERNER ENTERPRISE INC	396,964	377,855
2,611	WESCO INTERNATIONAL INC	326,897	221,251
15,400	WILLIAMS CO INC	506,660	305,029
4,725	WINTRUST FINL CORP	399,357	421,085
5,140	WORTHINGTON INDS INC	255,509	249,716
14,557	XEROX HOLDINGS CORP	212,532	314,830
3,886	YELP INC	106,243	133,597
2,000	ZIMMER BIOMET HOLDINGS, INC	255,000	238,538
	TOTAL - COMMON STOCK	$ 155,308,329	$ 126,936,491

FACE VALUE	CORPORATE DEBT SECURITIES		
$ 45,000	ABBVIE INC 3.2% 11/21/2029-2029	$ 40,735	$ 45,160
50,000	ABBVIE INC 4.05% 11/21/2039-2039	43,045	49,824
20,000	ANHEUSER BUSCH INBEV WORLDWIDE I 5.55% 01/23/2049-2048	19,957	26,014
25,000	ANHEUSER-BUSCH INBEV WORLDWIDE .6% 06/01/2060-2059	21,889	24,979
25,000	ANHEUSER-BUSCH INBEV WORLDWIDE I 4.35% 06/01/2040-2040	22,075	24,984
25,000	ANHEUSER-BUSCH INBEV WORLDWIDE I 4.5% 06/01/2050-2020	22,083	24,981
25,000	AT&T INC 2.75% 06/01/2031	20,785	24,960
236,000	AT&T INC 3.5% 09/15/2053-2053	159,151	198,453
224,000	AT&T INC 3.65% 09/15/2059-2059	150,689	202,477
50,000	B A T CAP CORP 2.726% 03/25/2031-2030	39,142	50,000
75,000	B A T CAP CORP 4.39% 08/15/2037-2037	58,572	55,925
160,000	B A T CAP CORP 4.742% 03/16/2032-2031	142,435	155,973
25,000	B A T CAP CORP 5.65% 03/16/2052-2051	20,751	24,126
50,000	BANK NEW YORK MELLON CORP MEDIUM 5.834% 25/10/33	52,006	50,000
225,000	BARCLAYS PLC 4.836% 05/09/2028	207,806	233,344
200,000	BAYER US FIN II LLC PP 144A 4.375% 12/15/2028-2028	188,548	199,448
	Forward	$ 1,209,669	$ 1,390,648

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FACE VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 1,209,669	$ 1,390,648
$ 200,000	BERKSHIRE HATHAWAY ENERGY CO 3.25% 04/15/2028-2028	185,342	199,556
100,000	BK OF AMERICA CORP FR 2.496% 02/13/2031-2030	81,512	76,988
75,000	BK OF AMERICA CORP FR 3.419% 12/20/2028-2027	67,920	65,614
125,000	BK OF AMERICA CORP FR 3.846% 03/08/2037-2032	103,834	114,191
125,000	BK OF AMERICA CORP FR 4.25% 10/22/2026	120,911	129,087
200,000	BNP PARIBAS / BNP PARIBAS US MED 4.25% 10/15/2024	196,270	200,142
200,000	BNP PARIBAS US05565AAR41 144A 4.375% 05/12/2026	190,768	204,094
53,843	BNSF RY CO 2015-1 3.442% 06/16/2028	50,559	53,843
125,000	BURLINGTON NORTHN SANTA FE LLC 3.75% 04/01/2024-2024	123,034	133,160
25,000	CAPITAL ONE FINL CORP 4.927% 05/10/2028-2027	24,210	25,000
50,000	CAPITAL ONE FINL CORP GLBL FLT 3.75% 07/28/2026-2026	47,131	51,984
25,000	CAPITAL ONE FINL CORP GLBL FLT 3.9% 01/29/2024-2023	24,695	25,175
50,000	CAPITAL ONE FINL CORP GLBL FLT 5.268% 05/10/2033-2032	46,599	50,090
80,000	CAPITAL ONE FINL CORP GLBL FLT SR NT 3.5% 06/15/2023	79,514	72,932
350,000	CHARTER COMM OPT LLC 6.484% 10/23/2045-2045	316,971	390,312
25,000	CHARTER COMM OPT LLC/CAP 4.4% 04/01/2033-2033	21,468	24,909
75,000	CHARTER COMM OPT LLC/CAP 5.25% 04/01/2053-2052	58,273	74,475
100,000	CHARTER COMM OPT LLC/CAP 5.75% 04/01/2048-2047	82,438	106,065
100,000	CIGNA CORP 4.375% 10/15/2028	96,632	111,418
55,000	CITIGROUP INC 3.785% 03/17/2033-2032	47,210	55,000
275,000	CITIGROUP INC 4% 08/05/2024	270,045	284,903
25,000	CITIGROUP INC 6.625% 06/15/2032	26,416	31,437
35,000	COCA COLA CO 3.45% 03/25/2030-2029	32,558	34,883
75,000	COMCAST CORP 5.5% 11/15/2032-2032	78,401	74,655
225,000	COX COMMUNICATIONS INC 3.85% 02/01/2025-2024	217,508	227,230
75,000	CVS/CAREMARK CORP 4.125% 04/01/2040-2039	62,729	73,736
40,000	CVS/CAREMARK CORP 4.3% 03/25/2028-2027	38,755	43,134
50,000	CVS/CAREMARK CORP 4.78% 03/25/2038-2037	45,709	45,929
75,000	CVS/CAREMARK CORP 5.05% 03/25/2048-2047	67,657	74,754
50,000	DELL INTERNATIONAL L.L.C. AND EM 6.1% 07/15/2027-2027	51,440	49,951
50,000	DOMINION ENERGY INC PERP GLBL -C 1.45% 04/15/2026-2026	44,568	49,978
100,000	DOMINION ENERGY INC PERP GLBL -C 3.375% 04/01/2030-2030	88,362	98,995
102,000	DOW CHEMICAL CO 9.4% 05/15/2039	134,822	150,655
175,000	ELEVANCE HEALTH INC 3.65% 12/01/2027-2027	165,403	177,433
125,000	ENEL FIN INTL S A PP 6% 10/07/2039	114,294	125,985
25,000	EXXON MOBIL CORPORATION 2.61% 10/15/2030-2030	21,884	25,000
35,000	EXXON MOBIL CORPORATION 3.452% 04/15/2051-2050	26,327	35,000
50,000	EXXON MOBIL CORPORATION 4.227% 03/19/2040-2039	45,133	51,863
50,000	FEDEX CORP 4.25% SNR PIDI NTS 15/05/2030	47,157	49,879
50,000	FEDEX CORP 5.25% 05/15/2050-2049	45,857	58,323
350,000	FORD MOTOR CREDIT CO 4.375% 08/06/2023	345,958	356,959
125,000	GE HEALTHCARE HOLDING LLC 5.905% 11/22/2032-2032	129,939	125,000
225,000	GOLDMAN SACHS GROUP INC 3.615% 03/15/2028-2027	209,390	225,000
50,000	HCA INC 4.125% 06/15/2029-2029	45,759	49,749
	Forward	$ 5,531,031	$ 6,075,114

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FACE VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 5,531,031	$ 6,075,114
$ 50,000	HCA INC 5.25% 06/15/2049-2048	42,819	51,099
80,000	HCA INC PP 144A 3.625% 03/15/2032-2031	67,928	74,955
325,000	HSBC HOLDNGS PLC 2.848% 06/04/2031-2030	260,844	307,936
200,000	HSBC HOLDNGS PLC 4.762% 03/29/2033-2032	173,900	196,296
175,000	HSBC HOLDNGS PLC 6.5% 05/02/2036	177,751	198,686
325,000	IMPERIAL TOB FIN PLC PP 144A 4.25% 07/21/2025-2025	310,713	334,864
50,000	JPMORGAN CHASE & CO 2.522% 04/22/2031-2030	41,035	47,965
50,000	JPMORGAN CHASE & CO 2.956% 05/13/2031-2025	41,318	41,736
60,000	JPMORGAN CHASE & CO 3.797% 07/23/2024-2023	59,401	60,198
100,000	JPMORGAN CHASE & CO 4.25% 10/01/2027	96,360	105,914
75,000	JPMORGAN CHASE & CO 4.323% 04/26/2028-2027	71,461	75,227
175,000	JPMORGAN CHASE & CO 5.717% 09/14/2033-2032	172,085	169,247
300,000	KINDER MORGAN INC DEL 5.55% 06/01/2045-2044	274,704	323,550
200,000	LLOYDS TSB GROUP PLC SUB GLBL 4.5% 11/04/2024	195,144	203,167
75,000	MICROCHIP TECHNOLOGY INC .983% 09/01/2024	69,479	75,000
40,596	NAVIENT PRIVATE ED LN TR 2017-A ABS 2.88% 12/16/2058	39,848	40,591
190,915	NAVIENT STUDENT LN TR 2016-5 ABS 5.63871% 06/25/2065	184,985	195,926
668,485	NAVIENT STUDENT LN TR 2018-2 5.13871% 03/25/2067	652,860	668,485
50,000	NEXTERA ENERGY CAP HLDGS INC 4.255% 09/01/2024	49,399	50,127
70,000	NEXTERA ENERGY CAP HLDGS INC 4.625% 07/15/2027-2027	68,937	69,973
50,000	OCCIDENTAL 2.9% 08/15/2024-2024	47,972	49,935
50,000	ORACLE CORPORATION 3.6% 04/01/2040-2039	37,165	49,866
150,000	ORACLE CORPORATION 3.95% 03/25/2051-2050	107,547	108,102
50,000	PEMEX PROJ FDG MASTER TR 6.625% 06/15/2035	36,295	58,500
175,000	PETROLEOS MEXICANOS SR 6.875% 08/04/2026	165,293	191,875
100,000	PETROLEOS MEXICANOS SR 7.69% 01/23/2050-2049	69,202	68,530
225,000	PETROLEOS MEXICANOS SR GLBL FL 6.375% 01/23/2045	139,417	232,610
15,000	PHILIP MORRIS INTL INC 5.625% 11/17/2029-2029	15,262	14,987
15,000	PHILIP MORRIS INTL INC 5.75% 11/17/2032-2032	15,338	14,987
425,000	PROSUS N V SR PP 144A 3.061% 07/13/2031-2031	328,835	412,375
275,000	PROSUS N V SR PP 144A 4.987% 01/19/2052-2051	198,767	252,375
25,000	RELX CAP INC 4.75% 05/20/2032-2032	24,111	24,780
225,000	ROYAL BK SCOTLAND GROUP PLC 2 6% 12/19/2023	225,942	237,411
130,000	ROYAL BK SCOTLAND GROUP PLC 5.125% 05/28/2024	128,844	139,125
3,066	SBAP 2022-25E ABS 4.72% 02/01/2024	3,034	3,066
4,616	SBAP 2022-25E ABS 5.87% 05/01/2026	4,587	4,804
378,590	SLM STUDENT LOAN TRUST 4.90843% 10/25/2064	363,258	378,353
96,390	SMB PRIVATE EDUCATION LOAN TRUST ABS 5.37% 10/15/2058	96,235	96,377
75,000	SOUTHERN CO SR 2021C FL NT23 3.7% 04/30/2030-2030	67,904	77,906
50,000	SOUTHERN CO SR 2021C FL NT23 4.475% 08/01/2024	49,395	50,227
75,000	SOUTHERN CO SR 2021C FL NT23 5.113% 08/01/2027-2024	74,810	75,340
125,000	TIME WARNER CABLE INC 6.75% 06/15/2039	118,584	135,126
40,000	T-MOBILE USA INC 2.55% 02/15/2031-2030	32,797	33,995
200,000	T-MOBILE USA INC 3.875% 04/15/2030-2030	181,642	207,490
	Forward	$ 11,114,238	$ 12,284,198

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FACE VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 11,114,238	$ 12,284,198
$ 100,000	T-MOBILE USA INC 4.375% 04/15/2040-2039	85,810	98,025
25,000	T-MOBILE USA INC 5.65% 01/15/2053-2052	24,399	23,505
285,000	TRANSCANADA PIPELINES LTD 4.1% 15/04/2030	261,713	288,373
35,000	UNITED PARCEL SERVICE 5.2% 04/01/2040-2039	35,179	34,832
50,000	UNITEDHEALTH GROUP INC 4.2% 05/15/2032-2032	47,601	50,215
20,000	UNITEDHEALTH GROUP INC 4.75% 05/15/2052-2051	18,566	19,820
35,000	VERIZON COMMNS INC 3.55% 03/22/2051	25,016	28,111
75,000	VERIZON COMMNS INC 4.272% 01/15/2036	67,523	65,376
30,000	VMWARE INC .6% 08/15/2023-2021	29,215	29,969
35,000	VMWARE INC 1.4% 08/15/2026-2026	30,550	34,941
55,000	WALT DISNEY CO 6.65% 11/15/2037	62,035	75,579
45,000	WELLS FARGO & CO SR NT 4.897% 07/25/2033-2032	42,609	45,000
100,000	WELLS FARGO & CO SR NT 5.013% 04/04/2051-2050	88,709	120,740
125,000	WELLS FARGO & CO VR 4.3% 07/22/2027	120,499	129,892
	TOTAL - CORPORATE DEBT SECURITIES	$ 12,053,662	$ 13,328,576
	GOVERNMENT DEBT SECURITIES		
$ 85,000	CALIFORNIA ST UTGO 4 7.5% 04/01/2034	$ 102,685	96,507
25,000	CALIFORNIA ST UTGO 7.3% 10/01/2039	30,372	36,131
27,180	FEDERAL HOME LN MTG CMO 4.5% 03/15/2044	26,632	30,518
36,292	FEDERAL HOME LN MTG CORP 4.78274% 07/25/2032	34,571	38,405
56,792	FEDERAL HOME LN MTG CORP CMO 5% 02/15/2035	56,552	63,124
8,046	FEDERAL HOME LN MTG CORP GOLD POOL 6% 04/01/2039	8,219	8,900
12,668	FEDERAL HOME LN MTG CORP GOLD POOL 6.5% 10/01/2037	12,901	12,850
57,525	FEDERAL HOME LN MTG CORP GOLD POOL 6.5% 12/01/2032	59,869	58,748
20,760	FEDERAL HOME LN MTG CORP MULTICL CMO 4.5% 12/15/2043	20,442	23,083
247,224	FEDERAL HOME LN MTG CORP PARTN C GROUP GOLD POOL 4.5% 10/01/2042	245,607	268,025
31,369	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 2.764% 07/01/2046	31,536	32,435
137,319	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 3.168% 02/01/2045	133,624	139,218
4,213	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 3.554% 01/01/2042	4,256	4,349
23,496	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 3.78% 10/01/2044	23,617	24,322
9,198	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 3.845% 10/01/2041	9,270	9,522
4,281	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR 4.723% 10/01/2045	4,329	4,376
27,056	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR C9-1925 3.5%	25,929	28,029
7,378	FEDERAL HOME LN MTG CORP PARTN C POOL NBR 3.999% 07/01/2043	7,469	7,739
26,964	FEDERAL HOME LN MTG CORP PARTN GOLD POOL NBR 4.5% 09/01/2041	26,787	28,594
13,812	FEDERAL HOME LN MTG CORP PARTN GROUP NBR 2.89% 04/01/2043	13,624	14,075
	Forward	$ 878,291	$ 928,950

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	Forwarded	$ 878,291	$ 928,950
$ 26,215	FEDERAL HOME LN MTG CORP PARTN GROUP NBR 4.5% 03/01/2047	25,800	28,112
148,623	FEDERAL HOME LN MTG CORP PARTN GROUP NBR 4.5% 05/01/2047	145,385	159,805
6,188	FEDERAL HOME LN MTG CORP POOL 6.5% 09/01/2037	6,289	6,251
49,404	FEDERAL HOME LN MTG GOLD POOL NBR 4.5% 02/01/2044	48,879	53,310
34,144	FEDERAL HOME LN MTG GROUP NBR 5.5% 01/01/2040	35,469	37,772
523,068	FEDERAL HOME LOAN MTG CORP 2% 07/01/2050	432,504	544,808
771,417	FEDERAL HOME LOAN MTG CORP 2.5% 09/01/2052	654,277	657,271
761,721	FEDERAL HOME LOAN MTG CORP 2.5% 10/01/2050	656,070	789,839
826,670	FEDERAL HOME LOAN MTG CORP 3% 04/01/2052	730,545	779,395
695,817	FEDERAL HOME LOAN MTG CORP 3.5% 04/01/2052	635,267	682,336
157,803	FEDERAL HOME LOAN MTG CORP 3.5% 08/01/2052	144,236	139,557
22,879	FEDERAL NATL MTG ASSN 5% 02/01/2049	22,953	24,048
23,778	FEDERAL NATL MTG ASSN GTD MTG 5% 03/01/2049	23,670	24,995
32,517	FEDERAL NATL MTG ASSN GTD MTG 5% 12/01/2048	32,688	34,242
34,811	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR 4% 10/01/2034	33,562	37,237
34,098	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR 4% 11/01/2030	33,046	36,314
25,750	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR 4.5% 11/01/2030	25,578	27,786
23,479	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR MA2962 3.5% 04/01/2037 31418CJG0	22,497	24,345
17,223	FEDERAL NATL MTG ASSN GTD MTG POOL NB 2.802% 04/01/2046	17,643	17,763
19,479	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 09/01/2045	19,158	21,369
16,081	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 2.213% 04/01/2045	16,067	16,654
89,415	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 3.1% 07/01/2047	87,507	92,366
80,106	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 3.131% 06/01/2047	78,487	82,793
35,504	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 3.5% 02/01/2031	34,698	37,684
32,044	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 3.672% 11/01/2038	32,280	33,942
84,931	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4% 01/01/2047	80,506	87,651
34,833	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4% 07/01/2035	33,583	37,076
14,687	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 02/01/2046	14,525	16,124
46,331	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 06/01/2047	45,556	50,096
14,773	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 09/01/2042	14,514	16,226
25,674	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 4.5% 09/01/2045	25,248	28,017
21,460	FEDERAL NATL MTG ASSN GTD MTG POOL NBR 6.215% 12/01/2045	21,897	21,873
11,680	FEDERAL NATL MTG ASSN GTD REMIC CMO 7% 03/25/2049	12,054	12,687
20,052	FEDERAL NATL MTG ASSN POOL 6.5% 12/01/2032	20,762	20,656
8,479	FEDERAL NATL MTG ASSN POOL 7% 08/01/2037	8,985	8,885
9,586	FEDERAL NATL MTG ASSN POOL NBR 1.954% 02/01/2044	9,571	9,937
13,991	FEDERAL NATL MTG ASSN POOL NBR 2.03% 01/01/2044	13,822	14,543
44,937	FEDERAL NATL MTG ASSN POOL NBR 4% 10/01/2033	43,545	48,033
3,335	FEDERAL NATL MTG ASSN POOL NBR 4.5% 01/01/2025	3,331	3,541
68,103	FEDERAL NATL MTG ASSN POOL NBR 5% 09/01/2039	69,596	75,041
82,194	FEDERAL NATL MTG ASSN POOL NBR 5.5% 08/01/2033	83,572	91,647
33,730	FEDERAL NATL MTG ASSN SER 2001 79 CL 7% 03/25/2045	34,693	34,892
64,192	FEDERAL NATL MTG ASSN SER 2001 T4 CL 7.5% 07/25/2028	64,014	66,955
26,048	FEDERAL NATL MTG ASSN SER 2003 6.5% 07/25/2042	26,508	28,187
	Forward	$ 5,499,128	$ 5,991,011

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

FACE VALUE	GOVERNMENT DEBT SECURITIES (Continued)	FAIR VALUE	CARRY VALUE
	Forwarded	$ 5,499,128	$ 5,991,011
$ 50,302	FEDERAL NATL MTG ASSN SER 2003-W4 CL 7.5% 10/25/2042	51,152	56,989
285,374	FH 841276 2.156% 07/01/2052	252,599	264,138
133,451	FNMA PASS-THRU I 2% 01/01/2051	109,849	138,976
596,410	FNMA PASS-THRU I 2% 02/01/2051	490,631	621,572
702,379	FNMA PASS-THRU I 2% 12/01/2050	578,156	732,532
245,938	FNMA PASS-THRU I 2.5% 01/01/2052	210,028	242,018
216,043	FNMA PASS-THRU I 2.5% 03/01/2052	184,805	207,536
196,317	FNMA PASS-THRU I 2.5% 08/01/2051	168,122	202,790
856,168	FNMA PASS-THRU I 2.5% 10/01/2050	734,712	906,736
492,373	FNMA PASS-THRU I 2.5% 11/01/2050	422,411	522,761
487,618	FNMA PASS-THRU I 2.5% 12/01/2051	416,382	495,618
453,347	FNMA PASS-THRU I 3.5% 01/01/2051	417,755	446,033
1,553,877	FNMA PASS-THRU I 3.5% 05/01/2052	1,419,802	1,483,440
371,565	FNMA PASS-THRU I 3.5% 07/01/2052	340,829	359,605
6	GOVERNMENT NATL MTG ASSN POOL 7% 08/15/2023	6	6
125,000	ILLINOIS ST TXBL 5.1% 06/01/2033-2024	119,968	115,709
115,000	LOS ANGELES CALIF UNI SCH DIST 6.758% 07/01/2034	128,652	122,922
100,000	NEW JERSEY ST TPK AUTH TPK 7.102% 01/01/2041	120,582	138,216
12,678	SBAP 2022-25E CMO 5.82% 06/01/2026	12,453	13,162
605,000	UNITED STATES TREAS .375% 11/30/2025	541,687	604,625
422,000	UNITED STATES TREAS .5% 02/28/2026	376,470	415,670
520,000	UNITED STATES TREAS .75% 04/30/2026	465,400	517,881
634,000	UNITED STATES TREAS .75%11/15/2024	592,099	614,309
100,000	UNITED STATES TREAS 0% 12/31/2025	89,461	99,598
500,000	UNITED STATES TREAS 1% 12/15/2024	468,260	500,313
293,000	UNITED STATES TREAS 2.75% 08/15/2032	267,776	261,388
251,000	UNITED STATES TREAS 3.25% 06/30/2029	240,744	260,687
50,000	UNITED STATES TREAS 4% 12/15/2025	49,727	49,963
151,000	UNITED STATES TREAS 4.375% 10/31/2024	150,641	150,228
260,000	UNITED STATES TREAS BDS 3% 08/15/2052	216,206	225,712
196,000	UNITED STATES TREAS BDS 3.375% 08/15/2042	176,364	178,526
50,000	UNIV CALIF REGTS MED CTR POOLED 4.563% 05/15/2053	43,741	50,000
	TOTAL - GOVERNMENT DEBT SECURITIES	$ 15,356,598	$ 16,990,670

NO. OF SHARES	LIMITED LIABILITY CORPORATION/LIMITED PARTNERSHIPS		
142,932	FORT WASHINGTON HIGH YIELD LLC	$ 38,676,597	$ 28,931,307
8,517	FIRST EAGLE GLOBAL VALUE FUND LP	25,361,659	20,931,978
22,599	BOYD WATTERSON GSA FUND LP	27,582,447	26,394,965
20,771	BOYD WATTERSON STATE GOVERNMENT FUND LP	25,310,346	23,158,771
	Forward	$ 116,931,049	$ 99,417,021

IBEW LOCAL 595 PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6279541; PLAN NO. 001
DECEMBER 31, 2022

NO. OF SHARES	LIMITED LIABILITY CORPORATION/LIMITED PARTNERSHIPS (Continued)	FAIR VALUE	CARRY VALUE
	Forward	$ 116,931,049	$ 99,417,021
	CORBIN ERISA OPPORTUNITY FUND LP	48,579,052	40,000,000
	WCM INTERNATIONAL SMALL CAP GROWTH FUND LP	10,201,455	8,454,120
	HAMILTON LANE SECONDARY FEEDER FUND LP	20,946,597	15,892,803
	WACAP SP INFRASTRUCTURE FUND IV FEEDER LLC	4,436,847	3,925,536
	TOTAL - LIMITED LIABILITY CORPORATION/ LIMITED PARTNERSHIPS	$ 201,095,000	$ 167,689,480
	103-12 INVESTMENT ENTITY		
644,698	WASHINGTON CAPITAL JOINT MASTER TRUST REAL ESTATE EQUITY FUND	$ 63,119,970	$ 38,897,909
	COMMON/COLLECTIVE TRUSTS		
1,274,876	SIERRA FRANKLIN EAFE PLUS EQUITY TRUST	$ 27,116,617	$ 23,903,929
723,133	VICTORY TRIVALENT INTERNATIONAL SMALL CAP COLLECTIVE FUND	10,779,027	8,779,202
	TOTAL - COMMON/COLLECTIVE TRUSTS	$ 37,895,644	$ 32,683,131
	MONEY MARKET MUTUAL FUND		
3,602,598	GOLDMAN SACHS FS GOVERNMENT FUND	$ 3,602,598	$ 3,602,598

Attachment to: 2022 Schedule MB (Form 5500), Lines 9c and 9h
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

SCHEDULE OF FUNDING STANDARD ACCOUNT BASES

Type of Base		Description	Date Established	Beginning Of Year Balance	Remaining Period	Payment
Charges	3	Plan Amendment	2/1/1995	$ 3,075,750	3.08	$ 1,069,688
	3	Plan Amendment	2/1/1996	67,700	4.08	18,361
	4	Assumption Change	2/1/1996	522,695	4.08	141,757
	3	Plan Amendment	2/1/1997	2,326,016	5.08	523,165
	4	Assumption Change	2/1/1998	3,388,714	6.08	657,341
	3	Plan Amendment	2/1/1998	14,506,632	6.08	2,813,992
	3	Plan Amendment	2/1/1999	327,011	7.08	56,207
	4	Assumption Change	2/1/2000	372,833	8.08	57,918
	3	Plan Amendment	2/1/2000	4,709,283	8.08	731,561
	3	Plan Amendment	2/1/2001	3,230,920	9.08	460,496
	3	Plan Amendment	2/1/2002	2,351,219	10.08	311,124
	4	Assumption Change	2/1/2002	2,631,139	10.08	348,164
	3	Plan Amendment	2/1/2003	714,878	11.08	88,664
	4	Assumption Change	2/1/2003	7,220,439	11.08	895,527
	3	Plan Amendment	2/1/2004	573,040	12.08	67,138
	4	Assumption Change	2/1/2004	5,826,418	12.08	682,625
	3	Plan Amendment	2/1/2005	412,601	13.08	45,962
	3	Plan Amendment	2/1/2006	900,772	14.08	95,933
	3	Plan Amendment	2/1/2007	1,670,913	15.08	170,931
	3	Plan Amendment	2/1/2007	447,809	15.08	45,810
	3	Plan Amendment	2/1/2007	1,201,066	15.08	122,867
	4	Assumption Change	2/1/2008	912,371	1.08	847,051
	1	Experience Loss	2/1/2009	713,949	2.08	355,791
	8	Eligible Net Investment Loss	2/1/2009	82,547,231	16.08	8,144,074
	8	Eligible Net Investment Loss	1/1/2010	5,545,816	16.08	547,148
	8	Eligible Net Investment Loss	1/1/2011	5,589,791	16.08	551,487
	8	Eligible Net Investment Loss	1/1/2012	3,795,571	16.08	374,469
	1	Experience Loss	1/1/2012	12,550,302	5.00	2,860,656
	4	Assumption Change	1/1/2014	6,699,334	7.00	1,161,760
	1	Experience Loss	1/1/2015	4,662,107	8.00	729,676
	1	Experience Loss	1/1/2016	15,343,879	9.00	2,201,007
	4	Assumption Change	1/1/2016	8,762,042	9.00	1,256,873
	1	Experience Loss	1/1/2017	7,849,260	10.00	1,044,447
	1	Experience Loss	1/1/2018	7,037,579	11.00	877,112
	1	Experience Loss	1/1/2019	8,376,734	12.00	985,652
	4	Assumption Change	1/1/2020	10,090,315	13.00	1,128,332
				$ 236,954,129		$ 32,470,766

Attachment to: 2022 Schedule MB (Form 5500), Lines 9c and 9h
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

SCHEDULE OF FUNDING STANDARD ACCOUNT BASES

(CONTINUED)

Type of Base		Description	Date Established	Beginning Of Year Balance	Remaining Period	Payment
Credits	4	Assumption Change	2/1/2001	$ (244,779)	9.08	$ (34,888)
	1	Experience Gain	2/1/2007	(74,081)	0.08	(74,081)
	1	Experience Gain	2/1/2008	(1,663,952)	1.08	(1,544,821)
	4	Assumption Change	1/1/2010	(2,276,744)	3.00	(810,800)
	1	Experience Gain	1/1/2010	(22,230,473)	3.00	(7,916,784)
	1	Experience Gain	1/1/2011	(2,579,720)	4.00	(711,781)
	1	Experience Gain	1/1/2013	(5,623,726)	6.00	(1,102,649)
	1	Experience Gain	1/1/2014	(1,273,100)	7.00	(220,774)
	1	Experience Gain	1/1/2020	(1,448,415)	13.00	(161,967)
	1	Experience Gain	1/1/2021	(17,850,691)	14.00	(1,907,604)
	1	Experience Gain	1/1/2022	(22,341,553)	15.00	(2,292,507)
				$ (77,607,234)		$ (16,778,656)

Attachment to: 2022 Schedule MB (Form 5500), Line 11
Plan Name: IBEW Local 595 Pension Plan
Employer ID Number: 94-6279541
Plan Number: 001

JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTIONS

The current liability interest rate was changed from 2.43% to 2.22% to be within the permissible corridor under IRC Section 431(c)(6)(E). The current liability mortality table was also changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Name of Sponsor: BOARD OF TRUSTEES,
EIN: 94-6279541
Plan Name: IBEW LOCAL 595 PENSION PLAN
Plan Number: 001

FOOTNOTES

SCHEDULE R, LINE 17 - INFORMATION ON ASSETS AND LIABILITIES TRANSFERRED TO OR MERGED WITH THIS PLAN.

NAME: IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
EIN: 94-6125583

AS OF DECEMBER 31, 2022
THE PLAN'S ACTUARIAL VALUE OF ASSETS: $504,696,953
THE PLAN'S ACTUARIAL VALUE OF LIABILITIES: $534,877,455
TRANSFERRED/MERGED PLAN'S ACTUARIAL VALUE OF ASSETS: N/A
TRANSFERRED/MERGED PLAN'S ACTUARIAL VALUE OF LIABILITIES: N/A