

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>PAINTING INDUSTRY ANNUITY FUND</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND</u> <u>45 WEST 14TH STREET</u> <u>NEW YORK, NY 10011-7419</u>		
1c Effective date of plan <u>08/01/1965</u>		
2b Employer Identification Number (EIN) <u>51-6049898</u>		
2c Plan Sponsor's telephone number <u>212-255-2950</u>		
2d Business code (see instructions) <u>238300</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	JOSEPH AZZOPARDI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		3c Administrator's telephone number 4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	8733
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	5164
a(2) Total number of active participants at the end of the plan year		6a(2)	5509
b Retired or separated participants receiving benefits		6b	232
c Other retired or separated participants entitled to future benefits.....		6c	2584
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	8325
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	192
f Total. Add lines 6d and 6e		6f	8517
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g	8517
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	376
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 3 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE ANNUITY CO

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	IN-17084		01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
43527	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
JOHN C. SCHMITT
2 MAYFLOWER RD
BROOKVILLE, NY 11545

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
43527			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end..... **4** 48687386**5** Current value of plan's interest under this contract in separate accounts at year end..... **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT**b** Balance at the end of the previous year **7b** 78368489**c** Additions: (1) Contributions deposited during the year **7c(1)**(2) Dividends and credits..... **7c(2)**(3) Interest credited during the year..... **7c(3)** 1737797(4) Transferred from separate account..... **7c(4)**(5) Other (specify below) **7c(5)** 0

▶ UNREALIZED GAIN

(6) Total additions..... **7c(6)** 1737797**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 80106286**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**(2) Administration charge made by carrier..... **7e(2)**(3) Transferred to separate account..... **7e(3)**(4) Other (specify below) **7e(4)** 31418900

▶ CONTRACT EXP/UNREALIZED LOSS

(5) Total deductions..... **7e(5)** 31418900**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 48687386

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier NEW YORK LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5582869	66915	GA46016		01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	15076649

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions.....	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions.....	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	7-14121		01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	31360987

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions.....	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions.....	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SEI TRUST COMPANY
06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE REAL ESTATE DEBT STRATEG
80-0883943

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
WINSLOW CAPITAL MANAGEMENT INC
90-0860898

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
EATON VANCE TRUST COMPANY
20-3293086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NUVEEN FUND ADVISORS LLC

13-3760073

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO TRUST COMPANY

46-3793325

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO ADVISERS INC.

58-1707262

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PAINTING INDUSTRY INSURANCE FUND

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	RELATED FUND	917258	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HIGHLAND CAPITAL MANAGEMENT LLC

27-5440911

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	412009	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	364061	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORPOR

13-3786306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	292769	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CRESCENT CAPITAL GROUP LP

27-2698206

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	282725	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MACKAY SHIELDS LLC

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	157464	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VOYA INVESTMENT TRUST COMPANY

06-1440627

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	141999	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARSHALL & MOSS PAYROLL COMPLIANCE

04-3652965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	123708	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

VIDALIA BONILLA

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	97229	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON ASSET MANAGEMENT

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	95818	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INS ANNUITY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	93847	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EATON VANCE MANAGEMENT

04-3101341

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68 28	NONE	91590	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC GLOBAL ASSET MANAGEMENT INC

41-1460668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	89710	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEWTON INVESTMENT MANAGEMENT

86-1751460

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	88228	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEVIN MCMENOMY

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	67446	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 19	NONE	65494	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST COMPANY

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	60664	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEW YORK LIFE INSURANCE COMPANY

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	58342	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REYNOLDS CONSULTING SERVICES LLC

20-1899564

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	55973	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JONATHAN MOSTAFA

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	55740	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

AURELIA CIOCOI

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	48845	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST, NA

16-1486454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 62 72	NONE	47910	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

3000 SOUTH LENOLA RD
MAPLE SHADE, NJ 21227

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	13566	Yes ☒ No ☐	Yes ☐ No ☒	29794	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NOVAK FRANCELLA LLC

61-1436956

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	38860	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SALVATORE SAVARESE

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	38606	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LLOYD GOLDBERG

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	37194	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	36759	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARSHALL & MOSS LLP

11-3360166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	35000	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

EMILY LAFFERTY

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	32977	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BARNES, IACCARINO, & SHEPHERD, PLLC

26-3858697

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	22500	Yes ☒ No ☐	Yes ☐ No ☒	7265	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IRENE DOMAGALA

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	29738	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STEVEN SALZMAN

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	28448	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SEGAL CONSULTING

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 50 53	NONE	24000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	22500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MAINSTREET INVESTMENT ADVISORS

73-1709330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	16197	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPITAL DYNAMICS INC

13-4180722

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	14175	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTOR LLC

42-1479618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	11962	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN TEMPORARIES

13-3423067

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	9789	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MARSHALL & MOSS LLP	10 50	35000
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED EXPENSES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
VIDALIA BONILLA	30 64	97229
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LLOYD GOLDENBERG	30 64	37194
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BARNES, IACCARINO, & SHEPHERD, PLLC	29 50	7265
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	LEGAL FEES - COLLECTIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
KEVIN MCMENOMY	30 64	67446
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BRIDGEWAY BENEFIT TECHNOLOGIES	15 99	29794
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	COMPUTER SERVICES	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MARSHALL & MOSS PAYROLL COMPLIANCE	10 50	123708

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	PAYROLL COMPLIANCE REVIEWS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CRESCENT CAPITAL GROUP LP	28 52	86087

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CRESCENT CREDIT SOLUTIONS 86-1529826	INVESTMENT MANAGEMENT FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CRESCENT CAPITAL GROUP LP	28 52	83120

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CRESCENT MEZZANINE PARTNERS 47-3358654	INVESTMENT MANAGEMENT FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CRESCENT CAPITAL GROUP LP	28 52	29791
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CRESCENT MEZZANINE PARTNERS 80-0790681	INVESTMENT MANAGEMENT FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CRESCENT CAPITAL GROUP LP	28 52	83727
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CRESCENT CAPITAL COLLECTIVE 32-6471303	INVESTMENT MANAGEMENT FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	17130
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CHUBB 13-1963496	INSURANCE BROKERAGE COMMISSIONS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	3200

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RLI INSURANCE 37-0915434	INSURANCE BROKERAGE COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	4255

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EUCLID/HUDSON 45-3957469	INSURANCE BROKERAGE COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	8766

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ULLICO/MARKEL 13-2988846	INSURANCE BROKERAGE COMMISSIONS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	1465

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMWINS 13-4279678	INSURANCE BROKERAGE COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
METROPOLITAN TEMPORARIES	49 50	9789

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	TEMPORARY HELP

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
EMILY LAFFERTY	30 64	32977

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SALVATORE SAVARESE	30 64	38606

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
STEVEN SALZMAN	30 64	28448

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
IRENE DOMAGALA	30 64	29738

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
AURELIA CIOCOI	30 64	48845
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JONATHAN MOSTAFA	30 64	55740
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	1943
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OLD REPUBLIC INSURANCE GROUP 25-0410420	INSURANCE BROKERAGE COMMISSIONS	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL U.S. PROPERTY SEP ACCT			
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY			
c EIN-PN 42-0127290-027	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31360987	
a Name of MTIA, CCT, PSA, or 103-12 IE: PSA NO. 25 (STABLE VALUE ACCOUNT)			
b Name of sponsor of entity listed in (a): NEW YORK LIFE INSURANCE COMPANY			
c EIN-PN 13-5582869-125	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15076649	
a Name of MTIA, CCT, PSA, or 103-12 IE: HARDMAN JOHNSTON INTL EQUITY GROUP			
b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS LLC			
c EIN-PN 26-6493485-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL EQUITY FUND			
b Name of sponsor of entity listed in (a): RBC GLOBAL ASSET MANAGMENT U.S. INC			
c EIN-PN 41-1460668-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9235506	
a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT			
b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC			
c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21869660	
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO CORE FIXED INCOME TRUST			
b Name of sponsor of entity listed in (a): INVESCO NATIONAL TRUST COMPANY			
c EIN-PN 84-1126600-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18289883	
a Name of MTIA, CCT, PSA, or 103-12 IE: HARDMAN JOHNSTON GLOBAL EQUITY FUND			
b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS LLC			
c EIN-PN 26-6493485-002	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12594917	

a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGE CAP 500 INDEX FUND		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 13-4920330-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 101270698
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGE CAP 1000 GROWTH INDEX		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 42-2032992-019	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 54892123
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGE CAP 1000 VALUE INDEX		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 46-2026448-018	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18785574
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW MIDCAP 400 INDEX FUND		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 13-4920330-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19891553
a Name of MTIA, CCT, PSA, or 103-12 IE: NHIT CORE PLUS FULL DISCRTN TST		
b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY LLC		
c EIN-PN 20-8080381-022	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14946482
a Name of MTIA, CCT, PSA, or 103-12 IE: NUVEEN/SEI TRUST COMPANY INV TRUST		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 27-3441498-043	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22547882
a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA SENIOR LOAN FUND		
b Name of sponsor of entity listed in (a): VOYA INVESTMENT TRUST CO		
c EIN-PN 06-1440627-045	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31487976
a Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TRUST CIT LORD ABBETT		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST N.A.		
c EIN-PN 38-4097315-463	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14423046
a Name of MTIA, CCT, PSA, or 103-12 IE: CRESCENT CAPITAL TRUST II		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 32-6471303-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9062824
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>PAINTING INDUSTRY ANNUITY FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND</u>	D Employer Identification Number (EIN) <u>51-6049898</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	<u>4575652</u>	<u>4522799</u>
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	<u>568730</u>	<u>1203074</u>
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	<u>18607813</u>	<u>20901506</u>
(2) U.S. Government securities	1c(2)	<u>11888060</u>	<u>10435153</u>
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	<u>36492441</u>	<u>30981432</u>
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	<u>4910682</u>	<u>3256321</u>
(B) Common.....	1c(4)(B)	<u>99489259</u>	<u>88292831</u>
(5) Partnership/joint venture interests	1c(5)	<u>107648594</u>	<u>127455723</u>
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	<u>1815074</u>	<u>1753287</u>
(9) Value of interest in common/collective trusts.....	1c(9)	<u>374297060</u>	<u>305598041</u>
(10) Value of interest in pooled separate accounts	1c(10)	<u>47730572</u>	<u>46437636</u>
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	<u>48397747</u>	<u>43700083</u>
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	<u>13611897</u>	<u>11767522</u>
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	<u>81943190</u>	<u>48687386</u>
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	851976771	744992794

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	1309277	1386668
i Acquisition indebtedness	1i		
j Other liabilities	1j	2437868	5762124
k Total liabilities (add all amounts in lines 1g through 1j)	1k	3747145	7148792

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	848229626	737844002
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	47893919	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		47893919
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	45717	
(B) U.S. Government securities	2b(1)(B)	253236	
(C) Corporate debt instruments	2b(1)(C)	532174	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	89485	
(F) Other	2b(1)(F)	5261579	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6182191
(2) Dividends: (A) Preferred stock	2b(2)(A)	185046	
(B) Common stock	2b(2)(B)	1861716	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	845084	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2891846
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	31326175	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	35092918	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-3766743
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-16490609	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-16490609

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-66873974
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1445
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-4272545
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-2152987
c Other income	2c		123427
d Total income. Add all income amounts in column (b) and enter total	2d		-36464030
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	70557962	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		70557962
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	277385	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	2158955	
(4) Other	2i(4)	927292	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3363632
j Total expenses. Add all expense amounts in column (b) and enter total	2j		73921594
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-110385624
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **NOVAK FRANCELLA, LLC**

(2) EIN: **61-1436956**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

PAINTING INDUSTRY ANNUITY FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2022

PAINTING INDUSTRY ANNUITY FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

DECEMBER 31, 2022 AND 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the
Painting Industry Annuity Fund

Opinion

We have audited the financial statements of the Painting Industry Annuity Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Painting Industry Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Painting Industry Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Painting Industry Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets Held at End of Year, Schedule of Reportable Transactions, and Schedules of Administrative Expenses, together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the financial statements. The supplemental Schedule of Assets Held at End of Year and Schedule of Reportable Transactions are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Novak Francella LLC

New York, New York
October 9, 2023

PAINTING INDUSTRY ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
INVESTMENTS - at fair value		
United States Government and Government		
Agency obligations	\$ 10,435,153	\$ 11,888,060
Investment contract with insurance company	48,687,386	81,943,190
Pooled separate account	31,360,987	30,135,423
Stable value fund	15,076,649	17,595,149
Corporate obligations	30,981,432	36,492,441
Common / collective trusts	305,598,041	374,297,060
Mutual funds	11,767,522	13,611,897
Preferred stock	3,256,321	4,910,682
Common stock	88,292,831	99,489,259
Short-term investments	20,901,506	18,607,813
103-12 investment entities	43,700,083	48,397,747
Limited partnerships	<u>127,455,723</u>	<u>107,648,594</u>
Total investments	<u>737,513,634</u>	<u>845,017,315</u>
RECEIVABLES AND OTHER ASSETS		
Loans to participants	1,753,287	1,815,074
Accrued investment income	287,918	283,826
Employer contributions	4,522,799	4,575,652
Due from related funds	470,797	199,669
Securities sold and not settled	346,669	-
Other	11,130	2,430
Prepaid expenses	<u>86,560</u>	<u>82,805</u>
Total receivables and other assets	<u>7,479,160</u>	<u>6,959,456</u>
Total assets	<u>744,992,794</u>	<u>851,976,771</u>

See accompanying notes to financial statements.

	<u>2022</u>	<u>2021</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Securities purchased and not settled	\$ 698,849	\$ 556,500
Deferred contributions	-	1,363
Cash overdraft	4,067,575	579,330
Accrued expenses	1,386,668	1,309,277
Due to related funds	<u>995,700</u>	<u>1,300,675</u>
Total liabilities	<u>7,148,792</u>	<u>3,747,145</u>
COMMITMENTS AND CONTINGENCIES (NOTE 8)		
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 737,844,002</u></u>	<u><u>\$ 848,229,626</u></u>

See accompanying notes to financial statements.

PAINTING INDUSTRY ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (93,555,414)	\$ 100,050,521
Interest and dividends	<u>8,984,553</u>	<u>8,797,590</u>
	(84,570,861)	108,848,111
Less investment fees	<u>(2,158,955)</u>	<u>(2,211,631)</u>
Investment income - net	(86,729,816)	106,636,480
Employer contributions	47,893,919	44,895,858
Interest income on participants loans	89,485	121,141
Other income	<u>123,427</u>	<u>75,955</u>
Total additions	<u>(38,622,985)</u>	<u>151,729,434</u>
DEDUCTIONS		
Benefits paid to participants and beneficiaries	70,557,962	51,085,452
Administrative expenses	<u>1,204,677</u>	<u>1,115,396</u>
Total deductions	<u>71,762,639</u>	<u>52,200,848</u>
NET INCREASE (DECREASE)	(110,385,624)	99,528,586
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>848,229,626</u>	<u>748,701,040</u>
End of year	<u><u>\$ 737,844,002</u></u>	<u><u>\$ 848,229,626</u></u>

See accompanying notes to financial statements.

PAINTING INDUSTRY ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE 1. DESCRIPTION OF THE PLAN

The following description of the Painting Industry Annuity Fund (the Plan) provides only general information. Participants should refer to the Painting Industry Annuity Fund Summary Plan Description for a more complete description of the Plan's provisions.

General - The Plan was adopted pursuant to the authority of the Board of Trustees granted under the Agreement and Declaration of Trust entered into as of August 1, 1965. The Plan is a defined contribution pension plan covering employees of the employers having collective bargaining agreements with International Union of Painters and Allied Trades, A.F.L. - C.I.O. District Council No. 9 of the Greater New York Metropolitan Area (the Union). The employers are required to make contributions to the Plan pursuant to those agreements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Participant Accounts - As a result of the Plan's conversion to profit sharing status, existing participants who have covered employment subsequent to January 1, 2005 will have two annuity fund accounts. Employer contributions for work performed prior to January 1, 2005 will be credited to the participants' money purchase account. Employer contributions for work performed on and after January 1, 2005 will be credited to the participants' profit sharing account. This change does not change the operation of the Plan but, under the profit sharing plan, adds a hardship withdrawal provision.

In addition to employer contributions, which are immediately vested, each participant account is credited with an allocation of the Plan's net investment yield and charged with benefits paid and an administration cost. Each participant's balance is fully vested at all times. The benefit to which a participant is entitled is benefit that can be provided from the participant's vested account.

Funding Policy and Revenue Recognition - The Plan is funded by contributions from participating employers under the terms of collective bargaining agreements (CBA). Employer contributions are accounted for as exchange transactions. The contributions are due on a monthly basis. It is the policy of the Trustees to pursue monies due.

Benefits - The Plan provides retirement benefits to participants on whose behalf the employers are contributing into the Plan and who meet the eligibility requirements of the plan document.

NOTE 1. DESCRIPTION OF THE PLAN (continued)

Hardship - Under the profit sharing plan participants are eligible to obtain a hardship withdrawal. Effective July 1, 2017, a participant may withdraw no more than the amount of your hardship expense, with the total of all hardship withdrawals not to exceed a maximum of \$85,000. The total of all hardship withdrawals, including previous withdrawals, cannot exceed the lesser of \$85,000 or 50% of their profit sharing account. Withdrawals may be subject to regular income tax, withholding taxes and an early withdrawal penalty tax if the participant is younger than age 59-1/2. This withdrawal is not a loan and cannot be repaid by the participants to their account. All withdrawals from the profit sharing account will automatically be made as a lump sum.

Participant Loans - Plan participants meeting certain eligibility requirements may borrow from their money purchase account. The Plan does not provide for loans from the profit sharing accounts.

Money purchase account loans are limited to a maximum amount equal to the lesser of \$50,000 or 50% of a participant's account balance. The loans are secured by the balance in the participants' accounts and bear interest at a rate equal to prevailing market interest rate for similar loans as provided by the Amalgamated Bank in effect at the time the loan is made. For loans originating on or after July 1, 2022, the annual rate of interest shall be prime rate, as reported by Amalgamated Bank, plus 2%. Interest rates range from 5.25% to 11.27%. The prime plus 2% annual rate of interest rate is determined on July 1 of each year, but the annual rate of interest of the loan is fixed based on the interest rate in effect on the day the loan application is completed, signed and submitted to the Trustees. For the one-year period beginning July 1, 2022 and 2021, the annual rate of interest for new loans is 6.75% and 5.25%.

Loans are allowed for the purchase or repair of a primary residence, to finance education costs, to pay certain medical and legal expenses and for other purposes, as defined. The maximum loan term is five years, except for loans made for the purchase of a home, which is 10 years. The Plan also provides that no participant with an outstanding defaulted loan may receive another loan. Accordingly, participants with defaulted loans cannot obtain a new loan unless the defaulted loan is paid in full, with all accrued interest.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The financial statements are prepared using the accrual basis of accounting.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments - Investments in common stock, preferred stock, U.S. Government and Government Agency obligations, and corporate obligations, are carried at fair value which generally represents quoted market prices or valued using pricing models maximizing the use of observable inputs from similar securities. The mutual fund, common collective trusts, 103-12 investments entities, and limited partnerships are valued at net asset value (NAV) of units held at estimated fair value as determined by the investment managers. The NAV is used as a practical expedient to estimate fair value. The NAV is used on the fair value of the underlying investments held by the fund less liabilities. The investment contract and pooled separate accounts with the insurance companies are not fully-benefit responsive and are carried at fair value as provided by the insurance companies. Short-term investments are valued at cost, which approximates fair value.

Participant Loans Receivable - Loans to participants are measured at the unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis.

Employer Contributions - Employer contributions due and not paid prior to year end are recorded as contributions receivable. Allowance for uncollectible accounts is considered unnecessary and is not provided.

Securities Purchased or Sold and Not Settled - This represents the amounts due to or from the brokers for the purchase or sale of securities with trade dates prior to year end and settlement dates after year end.

Deferred Contributions - Deferred contributions represents stamps purchased in advance by employers.

Payment of Benefits - Benefit payments to participants are recorded when paid.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

NOTE 3. FUNDING POLICY

The participating employers contribute such amounts as specified in their collective bargaining agreements. The Plan utilized a stamp purchase system as the primary method of contribution collections. During 2014, the Plan terminated the stamp purchase system. Employers who previously purchased the stamps will continue to provide them to Plan participants at pay periods. Participant accounts are credited upon participant submission of such stamps to the Plan's office.

The employer contribution rate in effect during the years ended December 31, 2022 and 2021 for Journeymen was \$8.60 and \$7.18 per hour, respectively.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect. In order to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan to be used for or diverted to purposes other than the exclusive benefit of the participants and their beneficiaries. Provision may be made for the payment of necessary expenses resulting from the termination of the Plan.

NOTE 5. TAX STATUS

The Plan obtained its latest determination letter on October 16, 2015 in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the U.S. Federal, state, or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Typically, Plan tax years will remain open for three years; however, this may differ depending upon the circumstances of the Plan.

NOTE 6. INVESTMENTS WITH INSURANCE COMPANIES

Prudential Financial

The Plan has an investment contract with Prudential Financial. Prudential maintains plan contributions with the general assets. The account is credited with earnings on the underlying investments and charged for plan withdrawals and administrative expenses. The contract is included in the financial statement at fair value as estimated by the insurance company. The Plan may ordinarily direct the withdrawal or transfer of all or a portion of the investment at contract value which represents contributions made under the contract, plus earnings, less withdrawals and administrative expenses. The fair value, as estimated by Prudential, of the investment contract at December 31, 2022 and 2021 was \$48,687,386 and \$81,943,190, respectively. The contract value as of December 31, 2022 and 2021 was \$51,992,941 and \$78,368,490, respectively. The average yield, calculated for the years ended December 31, 2022 and 2021, was approximately 1.50%. The effective crediting interest rates for the years ended December 31, 2022 and 2021 was 2.50% and 3.00%, respectively. The crediting interest rate is determined annually by Prudential, but cannot be less than zero.

NOTE 6. INVESTMENTS WITH INSURANCE COMPANIES (continued)

New York Life

Contributions from the Plan are credited to the account. The amount in the account at any time will be equal to the sum of all amounts credited to the account less the sum of all amounts withdrawn from that account. The Plan may direct to transfer an amount to another funding medium for the purpose of rebalancing the Plan's assets. The fair value, as estimated by New York Life, of the pooled separate account at December 31, 2022 and 2021 was \$15,076,649 and \$17,595,149, respectively. The contract value as of December 31, 2022 and 2021 was \$16,248,140 and \$17,542,521, respectively. The declared rate as of December 31, 2022 and 2021 was 3.25% and 2.05%, respectively.

NOTE 7. RELATED PARTY TRANSACTIONS

Identification of Related Organizations

The Plan has the following related entities with which it has transactions:

- Painting Industry Insurance Fund
- International Union of Painters and Allied Trades AFL-CIO District Council No. 9
- Finishing Trades Institute of New York
- Painting Industry Building Corporation

All of the above entities qualify as tax-exempt organizations. The entities listed above share common Trustees or officers with this Plan.

Certain plan investments are managed by Wilmington Trust. Wilmington Trust is a Trustee, as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. These transactions have been denoted as such on the supplemental Schedules of Assets Held at End of Year and Reportable Transactions.

Administrative Expenses

The Plan shares facilities and staff with Painting Industry Insurance Fund (Insurance Fund), District Council No. 9 (Union), and Finishing Trades Institute of New York (Apprentice Fund). Joint operating expenses are initially paid by the Insurance Fund. These expenses are reimbursed monthly among the entities based on allocations approved by the Trustees. The Plan's share of these expenses totaled \$886,418 for the year ended December 31, 2022 and \$854,986 for 2021. As of December 31, 2022 and 2021, the Plan owed the Insurance Fund \$837,933 and \$813,139, respectively.

As of December 31, 2022 and 2021, the Plan was due \$470,797 and \$199,669 respectively, from the Painting Industry Insurance Fund for undistributed contributions from the clearing account.

NOTE 7. RELATED PARTY TRANSACTIONS (continued)

Benefits

Contributions made to related benefit plans on behalf of all employee groups consisted of the following:

	<u>2022</u>	<u>2021</u>
Painting Industry Insurance Fund	<u>\$ 132,535</u>	<u>\$ 126,846</u>

The transactions above qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

NOTE 8. COMMITMENTS AND CONTINGENCIES

Litigation

There are various lawsuits and claims against the Plan which have arisen in the ordinary course of operations. The Plan has evaluated these claims and has provided for potential liabilities which may arise, where appropriate. In the opinion of management, based in part upon advice from counsel, these actions will not have a material adverse effect on the Plan's financial position.

NOTE 9. RISKS AND UNCERTAINTIES

The Plan invests in various investments. Investments are exposed to various risks such as economic interest rate, market, sector, and credit risks. Due to the level of risk associated with certain investments it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

NOTE 10. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Basis of Fair Value Measurement:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

For the years ended December 31, 2022 and 2021 there were no transfers in or out of levels 1, 2, or 3.

The following tables set forth by level the fair value hierarchy, the major categories of investments measured at fair value at December 31, 2022 and 2021:

Fair Value Measurements at December 31, 2022				
	Total	Level 1	Level 2	Level 3
U.S Government and Government				
Agency obligations:				
United States Treasury	\$ 4,897,392	\$ 4,897,392	\$ -	\$ -
Government Agencies	5,537,761	-	5,537,761	-
Common stock	88,292,831	88,292,831	-	-
Preferred stock	3,256,321	-	3,256,321	-
Common collective trusts	217,387,830	-	217,387,830	-
Corporate obligations	30,981,432	-	30,981,432	-
Investment contract with insurance				
company	48,687,386	-	-	48,687,386
Stable value fund	15,076,649	-	-	15,076,649
Short-term investments	20,901,506	20,901,506	-	-
Total assets in the fair value hierarchy	435,019,108	\$ 114,091,729	\$ 257,163,344	\$ 63,764,035
Investments measured at NAV	302,494,526			
Total investments	\$ 737,513,634			

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

	Fair Value Measurements at December 31, 2021			
	Total	Level 1	Level 2	Level 3
U.S Government and Government				
Agency obligations:				
United States Treasury	\$ 6,150,339	\$ 6,150,339	\$ -	\$ -
Government Agencies	5,737,721	-	5,737,721	-
Common stock	99,489,259	99,489,259	-	-
Preferred stock	4,910,682	-	4,910,682	-
Common collective trusts	278,341,251	-	278,341,251	-
Corporate obligations	36,492,441	-	36,492,441	-
Investment contract with insurance company	81,943,190	-	-	81,943,190
Stable value fund	17,595,149	-	-	17,595,149
Short-term investments	18,607,813	18,607,813	-	-
Total assets in the fair value hierarchy	549,267,845	<u>\$ 124,247,411</u>	<u>\$ 325,482,095</u>	<u>\$ 99,538,339</u>
Investments measured at NAV	295,749,470			
Total investments	<u>\$ 845,017,315</u>			

In accordance of with subtopic 820-10, investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following tables set forth a summary of changes in the fair value at the Plan's level 3 investments for the years ended December 31, 2022 and 2021:

	Level 3 Fair Value Measurement 2022		
	Investment contract with insurance company	Stable Value Fund	Total
Beginning balance	\$ 81,943,191	\$ 17,595,149	\$ 99,538,340
Sales	(28,113,346)	(58,342)	(28,171,688)
Investment income	1,737,797	444,183	2,181,980
Unrealized gain/(loss)	(6,880,256)	(2,904,341)	(9,784,597)
Ending balance	<u>\$ 48,687,386</u>	<u>\$ 15,076,649</u>	<u>\$ 63,764,035</u>

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

	Level 3 Fair Value Measurement 2021		
	Investment contract with insurance company	Stable Value Fund	Total
Beginning balance	\$ 81,897,073	\$ 17,710,962	\$ 99,608,035
Sales	(670,800)	(59,680)	(730,480)
Investment income	2,283,546	380,340	2,663,886
Unrealized gain/(loss)	(1,566,629)	(436,473)	(2,003,102)
Ending balance	<u>\$ 81,943,190</u>	<u>\$ 17,595,149</u>	<u>\$ 99,538,339</u>

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs at December 31, 2022.

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values	Weighted Average
Prudential Insurance Company	\$ 48,687,386	Interest rate based	Composite Market Value and Earnings at guaranteed crediting rate.	1.50% - 2.50%	2.00%
New York Life Investment Management	\$ 15,076,649	Interest rate based	Discontinuance Value	0.35% - 3.25%	2.90%

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs at December 31, 2021.

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values	Weighted Average
Prudential Insurance Company	\$ 81,943,190	Interest rate based	Composite Market Value and Earnings at guaranteed crediting rate.	1.50% - 3.00%	2.25%
New York Life Investment Management	\$ 17,595,149	Interest rate based	Discontinuance Value	0.35% - 2.05%	1.70%

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

The following table summarizes investments measured at fair value based on the net asset value (NAV) per share as of December 31, 2022:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common collective trusts:				
Crescent Capital Trust II Unlevered	\$ 9,062,824	\$ 1,137,613	(a)	(a)
Invesco Core Plus Fixed Income Trust	18,289,883	-	Daily	1 day
Lord Abbett Multi-Sector Strategic Trust	14,946,482	-	Daily	1 day
NHIT: Core Plus Full Discret Trust	14,423,046	-	Daily	3 days
Voya Senior Loan Trust Fund	31,487,976	-	(b)	(b)
Mutual Fund:				
AFL-CIO Housing Investment Fund	11,767,522	-	Monthly	15 days
Pooled separate account:				
Principal Real Estate Investment Trust U.S. Property Separate Account	31,360,987	-	(c)	(c)
103-12 investments entities:				
Hardman Johnston International Equity Group Trust	12,594,916	-	Monthly	10 days
International Equity Fund	9,235,507	-	Monthly	5 days
Ullico Infrastructure Tax-Exempt Fund, LP	21,869,660	-	(d)	(d)
Limited partnerships:				
Boyd Watterson GSA Fund, LP	37,018,395	-	(f)	(f)
Capital Dynamics Generation 2022 Investors (non-US), L.P.	3,855,266	9,936,715	(k)	(k)
Crescent Credit Solutions VIII A-2, L.P.	4,269,722	5,946,669	(j)	(j)
Crescent Mezzanine Partners VIB	679,438	370,702	(g)	(g)
Crescent Mezzanine Partners VIIB	6,188,432	3,351,702	(g)	(g)
Intercontinental U. S. Real Estate Investment Fund, LLC	57,687,940	-	(h)	(h)
Labor Impact Feeder Fund, L.P.	15,924,830	7,793,219	(i)	(i)
Siguler Guff Small Buyout Opportunities Fund V, LP	1,831,700	11,954,250	(l)	(l)
Total	<u>\$ 302,494,526</u>	<u>\$ 40,490,870</u>		

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of December 31, 2021:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common collective trusts:				
Crescent Capital Trust II Unlevered	\$ 9,026,300	\$ -	(a)	(a)
Invesco Core Plus Fixed Income Trust	21,208,484	-	Daily	1 day
Lord Abbett Multi-Sector Strategic Trust	16,548,831	-	Daily	1 day
NHIT: Core Plus Full Discret Trust	16,872,814	-	Daily	3 days
Voya Senior Loan Trust Fund	32,299,380	-	(b)	(b)
Mutual Fund:				
AFL-CIO Housing Investment Fund	13,611,897	-	Monthly	15 days
Pooled separate account:				
Principal Real Estate Investment Trust U.S. Property Separate Account	30,135,423	1,137,613	(c)	(c)
103-12 investments entities:				
Hardman Johnston International Equity Group Trust	16,515,306	-	Monthly	10 days
International Equity Fund	10,783,252	-	Monthly	5 days
Ullico Infrastructure Tax-Exempt Fund, LP	21,099,189	-	(d)	(d)
Limited partnerships:				
Blackstone Real Estate Debt Strategies II LP	10,151	60,872	(e)	(e)
Boyd Watterson GSA Fund, LP	35,385,553	-	(f)	(f)
Crescent Credit Solutions VIII A-2, L.P.	2,864,265	7,281,154	(j)	(j)
Crescent Mezzanine Partners VIB	727,949	370,702	(g)	(g)
Crescent Mezzanine Partners VIIB	6,376,773	3,599,262	(g)	(g)
Intercontinental U. S. Real Estate Investment Fund, LLC	53,598,953	-	(h)	(h)
Labor Impact Feeder Fund, L.P.	8,684,950	11,716,168	(i)	(i)
Total	<u>\$ 295,749,470</u>	<u>\$ 24,165,771</u>		

(a) Crescent Capital Trust II Unlevered - A common collective trust where the fund will continue to reinvest until the eighth anniversary of the effective date, unless terminated earlier. Investors may not withdraw from the fund prior to termination.

(b) Voya Senior Loan Trust Fund - A common collective trust where redemptions occur on the 15th day of the month (or if not a business day, the next following business day), but requires a written request by the 15th of the month preceding the requested withdrawal date. If the redemption request is an off-cycle request, approval is needed from the Senior Loan Team.

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

(c) Principal Real Estate Investment Trust U.S. Property Separate Account - The account has two primary objectives: to invest in a well diversified real estate portfolio that reflects the overall performance of the U.S. commercial real estate market, and to provide clients with private real estate returns that, over a market cycle, meet or exceed the NFI-ODCE equal weight at the portfolio level. The account is subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. Withdrawals may be delayed for up to 3 years. Withdrawal requests from the Principal U.S. Property Account are generally processed the next business day subject to cash availability.

(d) Ullico Infrastructure Tax-Exempt Fund, LP - The Fund invests substantially all of its net assets in a master-feeder arrangement where the master will facilitate tax structuring for the acquisition and administration of investments for the Partnership and any parallel funds. The General Partner will permit a limited partner to redeem all or a portion of its units after the expiration of a four year lock-up period beginning on the limited partner's admission date to the Partnership. Upon 45 days notice to the General Partner, the limited partner will be placed in a redemption queue. A limited partner who is next up in the redemption queue will be able to have all or a portion of its requested units redeemed.

(e) Blackstone Real Estate Debt Strategies II LP - The objective of the limited partnership is to seek attractive risk adjusted returns by investing primarily in public and/or private debt and to a lesser extent, non-controlling equity and other interest relating to real estate related investment and global basis. The limited partnership does not currently allow for redemptions. The partners are not required to commit capital beyond their investment.

(f) Boyd Watterson GSA Fund LP - The Fund's investment objective is wealth presentation and generating consistent current income, using risk parameters and portfolio strategies established by the General Partner. The Fund invests predominately in real estate leased to the U.S. federal government through either the General Services Administration or other federal government agencies. Fund partners may request that the Fund redeem all or a portion of their units by delivering written notice to the Fund stating the number of units to be redeemed. A partial redemption will only be permitted in increments of \$250,000 and will not be permitted for amounts less than \$250,000. The Fund intends to redeem units on a quarterly basis at the NAV per units of the last day of the applicable calendar quarter less any applicable redemption fees. Redemption requests (and the request to resend a prior redemption request) shall be made no later than 60 days prior to and will be effective as of the last day of a calendar quarter.

(g) Crescent Mezzanine Partners VIB and VIIB LP - The objective of the Limited Partnership is to provide current income and long-term capital appreciation by investing in a diversified portfolio of mezzanine securities. The fund will continue to reinvest until tenth anniversary of effective date unless terminated earlier. Partners may not withdraw from the fund prior to termination contributed capital returned to the partners from disposition proceeds received by the Fund within twenty-four months of the related investment are recallable.

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

(h) Intercontinental U.S. Real Estate Investment Fund, LLC - The Fund's investment objective are to: (i) preserve and protect investors capital; (ii) provide potential for capital appreciation, (iii) generate current income on invested capital in the range of 6% to 8% per annum; and (iv) provide an average annual total return of approximately 10% per annum. At any time after the later of (i) the first anniversary of the initial closing, and (ii) the date upon which the net asset value first exceeds \$200 million, a member may elect to have the company redeem some or all of its interest by providing the manager with written notice such effect ("Redemption Notice") in a form acceptable to the manager at least 90 days prior to a calendar quarter end; provided, in any case, that there is not an unfunded capital commitment with respect to such member unless such notice period's waived by the manager, redemption requests will be effective as of the first calendar quarter end upon or after the expiration of the 90-day notice period (the "Redemption Effective Date").

(i) Labor Impact Feeder Fund, LP - The Fund invests substantially all of its net assets in a master-feeder arrangement where the master was formed for the purpose of (a) identifying potential Investments, (b) acquiring, holding, financing, managing and disposing of Investments, (c) pending utilization or disbursement of funds, to invest such funds in accordance with the terms of the Amended and Restated Limited Partnership Agreement. The Fund does not allow for redemption. The only way an investor can exit the Fund is through a transfer or secondary sale.

(j) Crescent Credit Solutions VIIIA-2, L.P. - The overall objective of Fund VIII is to provide current income and long-term capital appreciation by investing in a diversified portfolio of junior debt, unitranche debt, and equity securities. The Fund will continue to reinvest until the tenth anniversary of the Effective Date (April 28, 2021) unless terminated earlier in accordance with the provisions of the Agreement. The General Partner has exclusive responsibility for management of the Fund. Partners may not withdraw from the Fund prior to its termination.

(k) Capital Dynamics Generation 2022 Investors (non-US) L.P. - The Partnership's strategy emphasizes investment in buy-out private equity funds as a fund of funds.

(l) Siguler Guff Small Buyout Opportunities Fund V, LP - The Fund invests in pooled investment vehicles (the "Portfolio Funds") managed by investment managers ("Portfolio Managers") and Direct Investments (together with Portfolio Funds, "Portfolio Investments") primarily focused on buyout, recapitalization, and growth equity transactions.

The objective of the guaranteed deposit investment contract with Prudential Insurance Company is to maximize total return, including both investment yield and capital gains, and preserving principal, within risk constraints, while matching the liability characteristics of their major products. Strategies for maximizing total return over time include the investment of proceeds from investment sales, repayments and prepayments, operating cash flows, into investments with competitive yields, and where appropriate, the sale of the portfolio's lower yielding investments, either to meet various cash flow needs or to manage the portfolio's duration, credit currency and other risk constraints, all while minimizing the amount of taxes on realized capital gains.

NOTE 11. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through October 9, 2023, the date the financial statements were available to be issued, and they have been evaluated in accordance with relevant accounting standards.

SUPPLEMENTAL INFORMATION

PAINTING INDUSTRY ANNUITY FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Accounting	\$ 38,552	\$ 35,000
Auditing	38,860	38,940
Collection expenses	7,265	8,224
Conference, meetings and travel	14,144	11,955
Consultant	24,000	24,000
Employee benefits	193,620	184,625
Insurance	156,816	140,274
Legal	45,000	45,000
Office expense	90,860	58,825
Payroll	342,377	344,226
Payroll audits	123,708	114,223
Payroll taxes	28,652	28,136
Postage	12,057	11,200
Rent and utilities	37,030	31,374
Repairs and maintenance	49,023	35,832
Telephone	<u>2,713</u>	<u>3,562</u>
	<u>\$ 1,204,677</u>	<u>\$ 1,115,396</u>

PAINTING INDUSTRY ANNUITY FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

Form 5500, Schedule H, Item 4i

E.I.N. 51-6049898

Plan No. 001

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
Identity of Issuer, Borrower, Lesser or Similar Party			Maturity	Rate of	Par / Maturity	Current	
		Type	Date	Interest	Value or Shares	Cost	Value
<u>1c(1) Interest bearing cash:</u>							
	Amalgamated Bank	MMA	Demand	Var	143,137	\$ 143,137	\$ 143,137
	Radius Bank	MMA	Demand	Var	2,010,407	2,010,407	2,010,407
	Wells Fargo Bank	MMA	Demand	Var	12,367,611	12,367,611	12,367,611
*	Wilmington Trust	MMA	Demand	Var	6,380,351	6,380,351	6,380,351
Total interest bearing cash						20,901,506	20,901,506
<u>1c(2) United States Government Securities:</u>							
	Federal Home Loan Mortgage Corporation	Pool	04/01/23	5.000%	145	150	143
	Federal Home Loan Mortgage Corporation	CMO	12/25/30	3.900%	27,000	29,714	25,627
	Federal Home Loan Mortgage Corporation	CMO	01/25/31	3.080%	15,000	15,448	13,610
	Federal Home Loan Mortgage Corporation	CMO	01/25/31	3.718%	45,000	46,348	41,940
	Federal Home Loan Mortgage Corporation	Pool	04/01/31	4.500%	4,993	5,255	4,960
	Federal Home Loan Mortgage Corporation	Pool	06/01/31	5.000%	4,616	4,955	4,645
	Federal Home Loan Mortgage Corporation	CMO	11/25/32	3.750%	50,000	61,344	47,512
	Federal Home Loan Mortgage Corporation	CMO	08/25/33	3.990%	20,000	22,107	18,782
	Federal Home Loan Mortgage Corporation	Pool	10/01/33	5.500%	1,359	1,398	1,366
	Federal Home Loan Mortgage Corporation	CMO	10/25/33	3.900%	10,000	10,833	9,307
	Federal Home Loan Mortgage Corporation	CMO	01/25/34	3.794%	30,000	37,516	27,476
	Federal Home Loan Mortgage Corporation	Pool	07/01/34	5.000%	3,022	3,112	3,051
	Federal Home Loan Mortgage Corporation	Pool	11/01/34	5.500%	17,634	18,293	17,746
	Federal Home Loan Mortgage Corporation	CMO	11/15/34	5.000%	42,504	43,248	42,486
	Federal Home Loan Mortgage Corporation	Pool	01/01/35	5.500%	20,867	22,462	21,607
	Federal Home Loan Mortgage Corporation	Pool	04/01/35	6.500%	663	688	703
	Federal Home Loan Mortgage Corporation	Pool	07/01/35	2.500%	47,119	49,542	43,235
	Federal Home Loan Mortgage Corporation	Pool	10/01/36	6.000%	1,653	1,660	1,726
	Federal Home Loan Mortgage Corporation	Pool	01/01/37	2.118%	3,177	3,223	3,109
	Federal Home Loan Mortgage Corporation	Pool	04/01/37	2.771%	6,208	6,266	6,178
	Federal Home Loan Mortgage Corporation	Pool	07/01/37	5.500%	1,682	1,694	1,690
	Federal Home Loan Mortgage Corporation	Pool	08/01/37	6.500%	8,701	9,310	9,262
	Federal Home Loan Mortgage Corporation	Pool	04/01/38	5.500%	9,221	9,343	9,270
	Federal Home Loan Mortgage Corporation	Pool	05/01/38	6.000%	2,238	2,368	2,339
	Federal Home Loan Mortgage Corporation	Pool	09/01/38	6.000%	1,480	1,554	1,536
	Federal Home Loan Mortgage Corporation	Pool	06/01/41	5.000%	36,244	38,855	36,744
	Federal Home Loan Mortgage Corporation	Pool	03/01/42	5.000%	54,982	62,405	55,736
	Federal Home Loan Mortgage Corporation	Pool	12/01/43	4.500%	36,561	40,279	35,963
	Federal Home Loan Mortgage Corporation	Pool	10/01/44	4.500%	13,877	14,902	13,620
	Federal Home Loan Mortgage Corporation	Pool	03/01/45	3.500%	47,133	49,026	43,993
	Federal Home Loan Mortgage Corporation	Pool	10/01/46	3.000%	54,972	53,065	49,487
	Federal Home Loan Mortgage Corporation	Pool	07/01/50	2.000%	31,078	25,736	25,425
	Federal Home Loan Mortgage Corporation	Pool	01/01/51	2.000%	78,394	78,945	65,142
	Federal Home Loan Mortgage Corporation	Pool	07/01/51	3.000%	44,531	46,765	39,154
	Federal Home Loan Mortgage Corporation	Pool	11/01/51	2.000%	69,554	70,043	57,048
	Federal Home Loan Mortgage Corporation	Pool	11/01/51	2.500%	28,442	24,082	24,458
	Federal Home Loan Mortgage Corporation	Pool	12/01/51	2.000%	69,812	68,852	57,195
	Federal Home Loan Mortgage Corporation	Pool	03/01/52	3.000%	211,332	212,422	185,581
	Federal Home Loan Mortgage Corporation	Pool	05/01/52	2.000%	96,857	84,220	79,943
	Federal Home Loan Mortgage Corporation	Pool	06/01/52	4.500%	76,692	78,310	73,821

(a)	(b)	(c)			(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
Identity of Issuer, Borrower, Lesser or Similar Party			Maturity	Rate of	Par / Maturity	Current
	Type	Date	Interest	Value or	Cost	Value
	Shares					
1c(2) United States Government Securities (continued):						
Federal Home Loan Mortgage Corporation	Pool	07/01/52	5.000%	76,509	\$ 78,087	\$ 75,451
Federal National Mortgage Association	Pool	02/01/23	5.500%	11	11	11
Federal National Mortgage Association	Pool	06/01/23	5.500%	351	361	352
Federal National Mortgage Association	Pool	09/01/23	4.500%	432	432	429
Federal National Mortgage Association	CMO	12/25/26	2.471%	34,094	37,200	31,445
Federal National Mortgage Association	Pool	05/01/27	5.500%	10,933	12,160	10,963
Federal National Mortgage Association	Pool	07/01/27	5.500%	2,736	2,841	2,743
Federal National Mortgage Association	Pool	03/01/28	3.000%	27,618	29,167	26,539
Federal National Mortgage Association	CMO	03/25/28	3.033%	27,677	26,661	25,856
Federal National Mortgage Association	CMO	07/25/28	3.500%	10,616	1,460	450
Federal National Mortgage Association	Pool	05/01/30	7.000%	547	533	547
Federal National Mortgage Association	Pool	06/01/31	4.000%	11,267	11,602	10,906
Federal National Mortgage Association	Pool	11/01/31	6.500%	2,089	2,180	2,151
Federal National Mortgage Association	Pool	02/01/32	7.500%	1,710	1,822	1,708
Federal National Mortgage Association	Pool	03/01/32	6.500%	1,520	1,538	1,567
Federal National Mortgage Association	Pool	08/01/32	3.500%	44,164	46,704	42,767
Federal National Mortgage Association	Pool	01/01/33	2.870%	184,338	188,382	171,184
Federal National Mortgage Association	Pool	06/01/33	3.000%	14,688	14,946	13,809
Federal National Mortgage Association	TBA	09/01/33	4.500%	70,000	68,149	67,358
Federal National Mortgage Association	Pool	05/01/34	4.000%	21,354	21,888	20,807
Federal National Mortgage Association	Pool	09/01/34	5.500%	4,280	4,200	4,418
Federal National Mortgage Association	Pool	10/01/34	3.000%	3,655	3,726	3,427
Federal National Mortgage Association	Pool	12/01/34	3.668%	1,714	1,738	1,674
Federal National Mortgage Association	Pool	01/01/35	3.973%	3,560	3,566	3,499
Federal National Mortgage Association	Pool	01/01/35	4.742%	5,875	5,964	5,912
Federal National Mortgage Association	Pool	02/01/35	3.000%	25,525	26,865	23,940
Federal National Mortgage Association	Pool	03/01/35	5.500%	4,288	4,418	4,302
Federal National Mortgage Association	Pool	04/01/35	5.500%	862	906	865
Federal National Mortgage Association	Pool	08/01/35	2.500%	105,207	110,484	96,530
Federal National Mortgage Association	Pool	09/01/35	2.000%	32,018	33,289	28,559
Federal National Mortgage Association	Pool	11/01/35	6.000%	22,184	25,595	22,941
Federal National Mortgage Association	Pool	12/01/35	2.000%	33,696	34,828	30,056
Federal National Mortgage Association	Pool	05/01/36	2.000%	63,245	65,476	56,410
Federal National Mortgage Association	Pool	10/01/36	4.035%	8,416	8,470	8,492
Federal National Mortgage Association	Pool	01/01/37	5.500%	1,586	1,513	1,602
Federal National Mortgage Association	Pool	01/01/37	6.500%	954	960	980
Federal National Mortgage Association	Pool	02/01/37	5.500%	305	309	316
Federal National Mortgage Association	Pool	04/01/37	6.500%	647	651	664
Federal National Mortgage Association	Pool	04/01/37	6.500%	1,612	1,622	1,674
Federal National Mortgage Association	Pool	06/01/37	5.500%	1,916	1,828	1,936
Federal National Mortgage Association	Pool	07/01/37	6.500%	774	806	793
Federal National Mortgage Association	Pool	07/01/37	6.500%	2,727	2,841	2,822
Federal National Mortgage Association	Pool	11/01/37	6.000%	7,653	8,107	7,806
Federal National Mortgage Association	Pool	01/01/38	6.000%	1,185	1,251	1,203
Federal National Mortgage Association	Pool	02/01/38	6.000%	503	514	525
Federal National Mortgage Association	Pool	02/01/38	6.500%	3,984	4,145	4,192
Federal National Mortgage Association	Pool	03/01/38	5.500%	1,002	1,021	1,040
Federal National Mortgage Association	Pool	03/01/38	6.000%	2,707	2,720	2,788
Federal National Mortgage Association	Pool	09/01/38	6.500%	2,964	3,365	3,143
Federal National Mortgage Association	Pool	01/01/39	5.000%	11,684	12,000	11,657
Federal National Mortgage Association	Pool	07/01/39	4.500%	21,624	23,787	21,423
Federal National Mortgage Association	Pool	03/01/40	6.000%	13,460	15,294	13,921
Federal National Mortgage Association	Pool	05/01/40	4.500%	33,484	34,939	33,098
Federal National Mortgage Association	Pool	01/01/41	3.500%	23,946	24,484	22,411

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party		Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	Type						
<u>1c(2) United States Government Securities (continued):</u>							
	Federal National Mortgage Association	Pool	02/01/41	4.000%	19,973	\$ 19,932	\$ 19,184
	Federal National Mortgage Association	Pool	03/01/41	4.000%	62,443	65,507	60,990
	Federal National Mortgage Association	Pool	07/01/41	2.500%	54,312	56,020	47,631
	Federal National Mortgage Association	Pool	09/01/41	4.000%	27,895	29,338	26,793
	Federal National Mortgage Association	Pool	05/01/42	3.500%	48,094	48,560	45,020
	Federal National Mortgage Association	Pool	12/01/42	3.000%	19,586	20,348	17,821
	Federal National Mortgage Association	Pool	01/01/43	3.000%	31,350	30,630	28,525
	Federal National Mortgage Association	TBA	01/15/43	3.000%	44,000	39,136	38,604
	Federal National Mortgage Association	Pool	02/01/43	3.000%	50,969	50,818	46,376
	Federal National Mortgage Association	Pool	02/01/43	3.500%	25,356	25,843	23,731
	Federal National Mortgage Association	Pool	04/01/43	3.000%	28,947	28,956	26,338
	Federal National Mortgage Association	Pool	08/01/43	3.000%	29,244	30,002	26,572
	Federal National Mortgage Association	Pool	07/01/44	5.000%	11,094	12,282	11,189
	Federal National Mortgage Association	Pool	11/01/44	3.500%	4,570	4,781	4,267
	Federal National Mortgage Association	Pool	04/01/45	4.000%	39,938	42,465	38,255
	Federal National Mortgage Association	Pool	08/01/47	4.000%	22,557	22,962	21,540
	Federal National Mortgage Association	Pool	10/01/47	4.000%	11,169	11,750	10,667
	Federal National Mortgage Association	Pool	11/01/47	3.500%	80,648	78,695	74,970
	Federal National Mortgage Association	Pool	06/01/48	5.500%	7,898	8,413	8,016
	Federal National Mortgage Association	Pool	07/01/50	3.000%	49,961	52,748	44,399
	Federal National Mortgage Association	Pool	02/01/51	2.000%	163,611	165,062	135,347
	Federal National Mortgage Association	Pool	02/01/51	2.500%	706,737	664,332	598,966
	Federal National Mortgage Association	Pool	07/01/51	2.500%	44,405	45,876	38,091
	Federal National Mortgage Association	Pool	09/01/51	2.500%	54,572	48,906	46,699
	Federal National Mortgage Association	Pool	09/01/51	2.500%	152,696	141,434	131,117
	Federal National Mortgage Association	Pool	12/01/51	2.000%	22,838	23,042	18,879
	Federal National Mortgage Association	Pool	01/01/52	2.500%	28,429	26,101	24,418
	Federal National Mortgage Association	Pool	02/01/52	2.500%	23,778	22,032	20,288
	Federal National Mortgage Association	Pool	02/01/52	2.500%	67,454	55,112	57,215
	Federal National Mortgage Association	Pool	04/01/52	2.000%	97,934	84,682	80,244
	Federal National Mortgage Association	Pool	04/01/52	2.500%	15,904	13,086	13,532
	Federal National Mortgage Association	Pool	04/01/52	2.500%	23,874	21,931	20,354
	Federal National Mortgage Association	Pool	04/01/52	3.000%	57,672	54,879	51,085
	Federal National Mortgage Association	Pool	04/01/52	3.500%	189,842	194,143	172,527
	Federal National Mortgage Association	Pool	09/01/52	4.000%	106,017	98,860	99,448
	Federal National Mortgage Association	TBA	01/01/33	6.000%	50,000	51,123	55,125
	Government National Mortgage Association	Pool	04/15/29	6.500%	440	451	452
	Government National Mortgage Association	Pool	06/15/31	7.000%	1,243	1,284	1,244
	Government National Mortgage Association	Pool	11/15/31	6.500%	24,787	35,665	25,477
	Government National Mortgage Association	Pool	09/15/32	6.500%	833	886	856
	Government National Mortgage Association	Pool	10/15/32	6.000%	504	519	517
	Government National Mortgage Association	Pool	01/15/33	6.000%	1,808	1,856	1,907
	Government National Mortgage Association	Pool	08/20/33	6.000%	5,821	6,016	6,147
	Government National Mortgage Association	Pool	09/15/33	6.000%	6,775	7,094	6,957
	Government National Mortgage Association	Pool	10/15/33	5.500%	3,125	3,463	3,273
	Government National Mortgage Association	Pool	01/20/34	6.000%	7,686	7,921	8,116
	Government National Mortgage Association	Pool	02/15/34	5.000%	4,865	4,781	4,979
	Government National Mortgage Association	Pool	10/20/39	5.000%	2,233	2,486	2,271
	Government National Mortgage Association	Pool	08/15/40	4.500%	12,912	13,688	12,817
	Government National Mortgage Association	Pool	11/15/40	4.500%	9,892	10,854	9,820
	Government National Mortgage Association	CMO	06/16/41	2.500%	243,383	235,473	224,579
	Government National Mortgage Association	Pool	02/15/42	5.000%	4,239	4,746	4,339
	Government National Mortgage Association	Pool	11/15/42	3.500%	24,497	26,602	23,038
	Government National Mortgage Association	TBA	01/15/43	3.000%	29,000	26,594	25,815

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
<u>1c(2) United States Government Securities (continued):</u>							
	Government National Mortgage Association	CMO	12/16/45	1.750%	19,098	\$ 18,679	\$ 17,644
	Government National Mortgage Association	Pool	11/20/46	3.000%	39,008	41,464	35,264
	Government National Mortgage Association	CMO	04/16/47	2.350%	44,380	44,911	40,439
	Government National Mortgage Association	Pool	01/20/48	4.000%	17,760	18,404	17,335
	Government National Mortgage Association	Pool	06/20/48	4.500%	3,977	4,135	3,859
	Government National Mortgage Association	Pool	08/20/48	3.500%	15,245	15,374	14,197
	Government National Mortgage Association	Pool	02/20/51	2.000%	73,828	69,376	61,884
	Government National Mortgage Association	Pool	05/20/51	2.500%	118,446	118,196	102,980
	Government National Mortgage Association	Pool	07/20/51	2.000%	60,462	53,561	50,677
	Government National Mortgage Association	Pool	09/20/51	2.500%	24,599	20,974	21,352
	Government National Mortgage Association	Pool	09/20/51	3.000%	63,043	55,349	56,401
	Government National Mortgage Association	TBA	01/15/53	3.500%	90,000	84,762	82,676
	Government National Mortgage Association	TBA	01/15/53	4.000%	80,000	77,484	75,688
	Government National Mortgage Association	TBA	01/15/53	4.500%	50,000	49,520	48,496
	Uniform Mortgage Backed Securities	TBA	01/15/38	3.500%	15,000	14,473	14,349
	Uniform Mortgage Backed Securities	TBA	01/15/53	3.500%	90,000	83,032	81,747
	Uniform Mortgage Backed Securities	TBA	01/15/53	4.000%	140,000	132,978	131,272
	United States Treasury	Note	03/30/23	0.000%	58,000	57,003	57,406
	United States Treasury	Note	05/18/23	0.000%	241,500	236,508	237,411
	United States Treasury	Note	11/30/24	4.500%	14,000	13,992	14,001
	United States Treasury	Note	11/15/25	4.500%	14,000	14,075	14,084
	United States Treasury	Bond	02/15/36	4.500%	165,000	200,604	176,066
	United States Treasury	Bond	02/15/41	4.750%	7,000	8,343	7,611
	United States Treasury	Bond	05/15/41	4.375%	7,000	7,879	7,251
	United States Treasury	Note	01/15/24	0.125%	14,000	13,974	13,349
	United States Treasury	Note	01/31/24	0.875%	14,000	13,914	13,433
	United States Treasury	Note	02/15/24	0.125%	14,000	13,924	13,302
	United States Treasury	Note	02/15/24	0.125%	270,000	265,352	256,532
	United States Treasury	Note	02/29/24	1.500%	14,000	14,014	13,495
	United States Treasury	Note	03/15/24	0.250%	14,000	13,968	13,272
	United States Treasury	Note	03/31/24	2.250%	14,000	13,984	13,583
	United States Treasury	Note	04/15/24	0.375%	14,000	14,016	13,247
	United States Treasury	Note	04/30/24	2.500%	14,000	13,938	13,602
	United States Treasury	Note	05/15/24	0.250%	14,000	13,975	13,177
	United States Treasury	Note	05/15/24	2.500%	75,000	72,832	72,797
	United States Treasury	Note	05/31/24	2.500%	14,000	13,988	13,583
	United States Treasury	Note	06/15/24	0.250%	14,000	13,915	13,139
	United States Treasury	Note	06/30/24	3.000%	14,000	14,004	13,665
	United States Treasury	Note	07/15/24	0.375%	14,000	14,007	13,115
	United States Treasury	Note	07/31/24	3.000%	14,000	14,019	13,655
	United States Treasury	Note	08/15/24	0.375%	14,000	13,989	13,079
	United States Treasury	Note	08/31/24	3.250%	14,000	13,947	13,708
	United States Treasury	Note	09/15/24	0.375%	14,000	13,932	13,048
	United States Treasury	Note	09/30/24	4.250%	14,000	14,016	13,928
	United States Treasury	Note	10/15/24	0.625%	14,000	13,920	13,074
	United States Treasury	Note	10/31/24	4.375%	14,000	13,969	13,960
	United States Treasury	Note	11/15/24	0.750%	14,000	13,984	13,067
	United States Treasury	Note	12/15/24	1.000%	14,000	14,019	13,103
	United States Treasury	Note	12/31/24	1.750%	-	-	-
	United States Treasury	Note	12/31/24	4.250%	14,000	13,957	13,951
	United States Treasury	Note	01/15/25	1.125%	14,000	13,894	13,101
	United States Treasury	Note	01/31/25	1.375%	13,000	13,015	12,218
	United States Treasury	Note	02/15/25	1.500%	14,000	13,943	13,179
	United States Treasury	Note	02/28/25	1.125%	13,000	13,104	12,135

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	<u>1c(2) United States Government Securities (continued):</u>						
	United States Treasury	Note	03/15/25	1.750%	14,000	\$ 13,716	\$ 13,229
	United States Treasury	Note	03/31/25	0.500%	13,000	13,084	11,940
	United States Treasury	Note	04/15/25	2.625%	14,000	13,893	13,474
	United States Treasury	Note	04/30/25	0.375%	13,000	13,023	11,865
	United States Treasury	Note	05/15/25	2.750%	14,000	14,013	13,500
	United States Treasury	Note	05/31/25	0.250%	13,000	12,784	11,801
	United States Treasury	Note	06/15/25	2.875%	14,000	13,940	13,531
	United States Treasury	Note	06/30/25	0.250%	13,000	12,793	11,777
	United States Treasury	Note	07/15/25	3.000%	14,000	14,054	13,560
	United States Treasury	Note	07/31/25	0.250%	13,000	13,010	11,731
	United States Treasury	Note	08/15/25	3.125%	14,000	13,867	13,592
	United States Treasury	Note	08/31/25	0.250%	13,000	12,982	11,690
	United States Treasury	Note	09/15/25	3.500%	14,000	13,733	13,720
	United States Treasury	Note	09/30/25	0.250%	13,000	12,995	11,673
	United States Treasury	Note	10/15/25	4.250%	14,000	13,923	13,989
	United States Treasury	Note	10/31/25	0.250%	13,000	12,920	11,624
	United States Treasury	Note	11/30/25	0.375%	13,000	13,008	11,628
	United States Treasury	Note	12/15/25	4.000%	14,000	13,916	13,910
	United States Treasury	Note	12/31/25	0.375%	14,000	14,005	12,512
	United States Treasury	Note	01/31/26	0.375%	7,000	6,973	6,228
	United States Treasury	Note	02/15/26	1.625%	13,000	12,906	12,023
	United States Treasury	Note	02/15/26	1.625%	175,000	171,780	161,847
	United States Treasury	Note	02/28/26	0.500%	7,000	6,905	6,237
	United States Treasury	Note	03/31/26	0.875%	7,000	6,946	6,274
	United States Treasury	Note	04/30/26	0.750%	7,000	6,960	6,258
	United States Treasury	Note	05/15/26	1.625%	13,000	12,744	11,965
	United States Treasury	Note	05/31/26	0.750%	14,000	13,953	12,486
	United States Treasury	Note	06/30/26	0.875%	14,000	13,994	12,519
	United States Treasury	Note	07/31/26	0.625%	14,000	13,940	12,371
	United States Treasury	Note	08/15/26	1.500%	13,000	12,469	11,849
	United States Treasury	Note	08/31/26	0.750%	14,000	13,981	12,396
	United States Treasury	Note	09/30/26	0.875%	14,000	13,906	12,431
	United States Treasury	Note	09/30/26	0.875%	22,000	21,795	19,534
	United States Treasury	Note	10/31/26	1.125%	14,000	13,920	12,522
	United States Treasury	Note	11/15/26	2.000%	13,000	12,899	12,019
	United States Treasury	Note	11/30/26	1.250%	14,000	14,075	12,562
	United States Treasury	Note	12/31/26	1.250%	14,000	13,991	12,537
	United States Treasury	Note	01/31/27	1.500%	13,000	13,043	11,737
	United States Treasury	Note	02/15/27	2.250%	13,000	12,756	12,098
	United States Treasury	Note	02/28/27	1.125%	495,000	488,036	440,065
	United States Treasury	Note	02/28/27	1.875%	14,000	14,081	12,822
	United States Treasury	Note	03/31/27	2.500%	14,000	14,057	13,138
	United States Treasury	Note	04/30/27	2.750%	14,000	13,878	13,267
	United States Treasury	Note	05/15/27	2.375%	200,000	191,555	186,462
	United States Treasury	Note	05/31/27	2.625%	14,000	13,882	13,197
	United States Treasury	Note	06/30/27	3.250%	14,000	14,120	13,537
	United States Treasury	Note	07/31/27	2.750%	14,000	13,992	13,246
	United States Treasury	Note	08/15/27	2.250%	13,000	13,145	12,026
	United States Treasury	Note	08/31/27	3.125%	14,000	13,896	13,465
	United States Treasury	Note	09/30/27	4.125%	14,000	14,096	14,053
	United States Treasury	Note	10/31/27	4.125%	14,000	13,931	14,051
	United States Treasury	Note	11/15/27	2.250%	13,000	13,144	11,979
	United States Treasury	Note	11/30/27	3.875%	14,000	13,936	13,923
	United States Treasury	Note	12/31/27	3.875%	14,000	13,921	13,919

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
Identity of Issuer, Borrower, Lesser or Similar Party		Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
<u>1c(2) United States Government Securities (continued):</u>							
	United States Treasury	Note	01/31/28	0.750%	14,000	\$ 13,966	\$ 11,904
	United States Treasury	Note	02/15/28	2.750%	14,000	13,835	13,164
	United States Treasury	Note	02/29/28	1.125%	6,000	5,980	5,195
	United States Treasury	Note	03/31/28	1.250%	14,000	13,872	12,168
	United States Treasury	Note	04/30/28	1.250%	14,000	13,927	12,148
	United States Treasury	Note	05/15/28	2.875%	14,000	14,611	13,210
	United States Treasury	Note	05/31/28	1.250%	6,000	5,988	5,195
	United States Treasury	Note	06/30/28	1.250%	14,000	14,017	12,105
	United States Treasury	Note	07/31/28	1.000%	14,000	13,981	11,901
	United States Treasury	Note	08/15/28	2.875%	14,000	14,151	13,184
	United States Treasury	Note	08/31/28	1.125%	6,000	6,019	5,123
	United States Treasury	Note	09/30/28	1.125%	14,000	13,916	12,024
	United States Treasury	Note	10/31/28	1.375%	14,000	13,881	12,084
	United States Treasury	Note	11/15/28	3.125%	14,000	14,312	13,353
	United States Treasury	Note	11/30/28	1.500%	14,000	13,413	12,158
	United States Treasury	Note	12/31/28	1.375%	14,000	13,950	12,075
	United States Treasury	Note	01/31/29	1.750%	14,000	13,993	12,297
	United States Treasury	Note	02/15/29	2.625%	13,000	12,922	12,015
	United States Treasury	Note	02/28/29	1.875%	7,000	6,908	6,199
	United States Treasury	Note	03/31/29	2.375%	14,000	13,978	12,730
	United States Treasury	Note	04/30/29	2.875%	14,000	13,943	13,112
	United States Treasury	Note	05/15/29	2.375%	13,000	13,240	11,818
	United States Treasury	Note	05/31/29	2.750%	14,000	13,900	13,007
	United States Treasury	Note	06/30/29	3.250%	14,000	14,139	13,397
	United States Treasury	Note	07/31/29	2.625%	14,000	13,885	12,891
	United States Treasury	Note	08/15/29	1.625%	13,000	13,125	11,281
	United States Treasury	Note	08/15/29	1.625%	105,000	98,020	91,116
	United States Treasury	Note	08/15/29	1.625%	175,000	179,109	151,860
	United States Treasury	Note	08/31/29	3.125%	14,000	13,894	13,291
	United States Treasury	Note	09/30/29	3.875%	14,000	14,013	13,901
	United States Treasury	Note	10/31/29	4.000%	14,000	13,880	14,004
	United States Treasury	Note	11/15/29	1.750%	13,000	12,964	11,333
	United States Treasury	Note	11/30/29	3.875%	14,000	13,979	13,906
	United States Treasury	Note	12/31/29	3.875%	14,000	13,927	13,930
	United States Treasury	Note	02/15/30	1.500%	13,000	13,415	11,078
	United States Treasury	Note	05/15/30	0.625%	13,000	12,945	10,289
	United States Treasury	Note	08/15/30	0.625%	13,000	12,877	10,233
	United States Treasury	Note	11/15/30	0.875%	13,000	13,029	10,391
	United States Treasury	Note	02/15/31	1.125%	14,000	13,758	11,411
	United States Treasury	Note	05/15/31	1.625%	14,000	13,997	11,774
	United States Treasury	Note	08/15/31	1.250%	14,000	13,853	11,352
	United States Treasury	Note	08/15/31	1.250%	135,000	128,874	109,466
	United States Treasury	Note	11/15/31	1.375%	14,000	13,785	11,395
	United States Treasury	Note	11/15/31	1.375%	250,000	215,927	203,478
	United States Treasury	Note	02/15/32	1.875%	14,000	13,827	11,876
	United States Treasury	Note	05/15/32	2.875%	14,000	14,162	12,902
	United States Treasury	Note	05/15/32	2.875%	75,000	69,407	69,117
	United States Treasury	Note	08/15/32	2.750%	14,000	13,723	12,749
	United States Treasury	Note	11/15/32	4.125%	14,000	14,366	14,287
	United States Treasury	Bond	02/15/39	3.500%	7,000	7,605	6,575
	United States Treasury	Bond	05/15/39	4.250%	14,000	17,089	14,419
	United States Treasury	Bond	05/15/40	4.375%	14,000	16,042	14,561
	United States Treasury	Bond	08/15/40	1.125%	390,000	260,544	242,198
	United States Treasury	Bond	08/15/40	3.875%	14,000	14,852	13,656

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Identity of Issuer, Borrower, Lesser or Similar Party		Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
<u>1c(2) United States Government Securities (continued):</u>							
	United States Treasury	Bond	08/15/41	1.750%	105,000	\$ 97,416	\$ 71,856
	United States Treasury	Bond	11/15/41	3.125%	7,000	6,458	6,049
	United States Treasury	Bond	02/15/42	3.125%	5,000	5,533	4,308
	United States Treasury	Bond	08/15/42	2.750%	20,000	20,549	16,080
	United States Treasury	Bond	02/15/43	3.125%	14,000	14,881	11,944
	United States Treasury	Bond	08/15/43	3.625%	7,000	6,892	6,435
	United States Treasury	Bond	11/15/43	3.750%	7,000	8,887	6,561
	United States Treasury	Bond	02/15/44	3.625%	14,000	14,492	12,841
	United States Treasury	Bond	05/15/44	3.375%	7,000	7,303	6,172
	United States Treasury	Bond	08/15/44	3.125%	14,000	14,295	11,829
	United States Treasury	Bond	11/15/44	3.000%	7,000	7,008	5,777
	United States Treasury	Bond	02/15/45	2.500%	6,000	5,876	4,517
	United States Treasury	Bond	05/15/45	3.000%	7,000	7,100	5,767
	United States Treasury	Bond	08/15/45	2.875%	6,000	6,145	4,831
	United States Treasury	Bond	11/15/45	3.000%	7,000	7,108	5,758
	United States Treasury	Bond	02/15/46	2.500%	6,000	5,924	4,489
	United States Treasury	Bond	05/15/46	2.500%	6,000	5,875	4,476
	United States Treasury	Bond	08/15/46	2.250%	6,000	6,013	4,246
	United States Treasury	Bond	08/15/46	2.250%	95,000	87,965	67,231
	United States Treasury	Bond	11/15/46	2.875%	6,000	5,859	4,808
	United States Treasury	Bond	02/15/47	3.000%	14,000	14,829	11,460
	United States Treasury	Bond	05/15/47	3.000%	14,000	15,422	11,453
	United States Treasury	Bond	05/15/47	3.000%	45,000	51,639	36,812
	United States Treasury	Bond	08/15/47	2.750%	14,000	15,041	10,923
	United States Treasury	Bond	11/15/47	2.750%	14,000	14,982	10,920
	United States Treasury	Bond	02/15/48	3.000%	14,000	13,859	11,475
	United States Treasury	Bond	05/15/48	3.125%	14,000	13,953	11,766
	United States Treasury	Bond	05/15/48	3.125%	85,000	94,179	71,436
	United States Treasury	Bond	08/15/48	3.000%	14,000	16,592	11,496
	United States Treasury	Bond	11/15/48	3.375%	14,000	14,159	12,349
	United States Treasury	Bond	02/15/49	3.000%	14,000	13,890	11,529
	United States Treasury	Bond	05/15/49	2.875%	14,000	14,796	11,265
	United States Treasury	Bond	08/15/49	2.250%	14,000	14,826	9,841
	United States Treasury	Bond	08/15/49	2.250%	180,000	187,013	126,535
	United States Treasury	Bond	11/15/49	2.375%	14,000	14,504	10,118
	United States Treasury	Bond	08/15/51	2.000%	159,000	144,053	104,108
	United States Treasury	Bond	02/15/52	2.250%	115,000	85,323	79,970
	United States Treasury	Bond	08/15/52	3.000%	14,000	12,790	11,535
	United States Treasury	Bond	11/15/52	4.000%	14,000	14,139	14,020
Total United States Government Securities						11,524,847	10,435,153
<u>1c(3) Corporate debt instruments:</u>							
	Abbott Laboratories	Bond	06/30/30	1.400%	5,000	3,894	3,972
	Abbott Labs	Bond	11/30/46	4.900%	15,000	16,361	14,624
	Abbott Labs	Bond	03/15/25	2.950%	7,000	6,922	6,759
	Abbvie Inc	Bond	11/21/39	4.050%	15,000	15,982	12,839
	Abbvie Inc	Bond	05/14/45	4.700%	7,000	6,946	6,217
	Abbvie Inc	Bond	11/21/24	2.600%	45,000	44,162	43,050
	Abbvie Inc	Bond	05/14/26	3.200%	15,000	14,943	14,202
	Abbvie Inc	Bond	11/21/26	2.950%	7,000	7,169	6,510
	Abbvie Inc	Bond	11/21/29	3.200%	15,000	13,063	13,522
	Ace Ina Holdings	Bond	11/03/45	4.350%	7,000	7,109	6,059
	Ace Ina Holdings	Bond	05/03/26	3.350%	6,000	5,618	5,743
	Ace Ina Holdings	Bond	05/03/26	3.350%	30,000	30,414	28,718

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		Type			Cost	
	1c(3) Corporate debt instruments (continued):					
	Aetna Inc	Bond	03/15/44	4.750%	6,000	\$ 7,636
	Aflac Inc	Bond	10/15/46	4.000%	25,000	25,037
	Aflac Inc	Bond	03/15/26	1.125%	4,000	3,996
	Air Lease Corp	Bond	01/15/26	2.875%	15,000	15,068
	Air Lease Corp	Bond	08/15/26	1.875%	40,000	37,611
	Akamai Technolo	Bond	09/01/27	0.375%	288,000	301,702
	Alabama Power	Bond	09/01/27	3.750%	7,000	6,999
	Alarm.com Holdings	Bond	01/15/26	0.000%	60,000	60,000
	Ally Auto Recei	Bond	10/15/25	4.620%	35,000	34,997
	Ally Financial	Bond	05/01/25	5.800%	10,000	11,632
	Ally Financial Inc	Bond	10/02/23	1.450%	40,000	40,642
	Ally Financial Inc	Bond	11/02/28	2.200%	50,000	49,397
	Alnylam Pharma	Bond	09/15/27	1.000%	101,000	101,000
	Amazon.Com Inc	Bond	12/01/32	4.700%	7,000	6,998
	Amazon.Com Inc	Bond	06/03/50	2.500%	60,000	55,099
	Amazon.Com Inc	Bond	05/12/51	3.100%	5,000	3,966
	Amazon.Com Inc	Bond	04/13/52	3.950%	7,000	5,909
	Amazon.Com Inc	Bond	12/01/25	4.600%	7,000	7,000
	Amazon.Com Inc	Bond	12/01/27	4.550%	30,000	29,983
	American Air	Bond	07/01/25	6.500%	110,000	110,000
	American Airlines	Bond	03/15/26	6.250%	10,000	10,140
	American Airlines 21-1B	Bond	07/11/30	3.950%	15,000	15,030
	American Express	Bond	03/04/25	2.250%	4,000	3,996
	American Homes	Bond	10/17/36	3.786%	128,416	131,155
	American Honda MTN	Bond	09/10/24	2.150%	4,000	3,951
	American Intl Group	Bond	04/01/26	3.900%	3,000	(2,914)
	American Intl Group	Bond	04/01/26	3.900%	22,000	24,248
	American Tower	Bond	09/15/25	1.300%	5,000	4,986
	American Water	Bond	09/01/28	3.750%	7,000	6,930
	Americredit Abs	Bond	12/18/25	4.958%	44,022	44,091
	Americredit Aut	Bond	12/18/25	1.800%	45,000	45,640
	Americredit Auto	Bond	02/18/25	3.360%	32,147	32,141
	Amgen Inc	Bond	05/01/45	4.400%	7,000	7,885
	Amgen Inc	Bond	05/01/25	3.125%	7,000	6,668
	Amgen Inc	Bond	02/22/29	3.000%	7,000	6,806
	Anheuser-Busch	Bond	04/15/38	4.375%	20,000	20,712
	Anheuser-Busch	Bond	04/15/48	4.600%	15,000	13,446
	Anheuser-Busch	Bond	06/01/50	4.500%	7,000	7,077
	Anheuser-Busch	Bond	02/01/26	3.650%	10,000	10,059
	Anheuser-Busch	Bond	01/23/29	4.750%	7,000	7,306
	Apple Inc	Bond	02/23/46	4.650%	7,000	8,103
	Apple Inc	Bond	05/11/50	2.650%	55,000	52,166
	Apple Inc	Bond	02/09/27	3.350%	7,000	7,332
	Applied Materials	Bond	04/01/27	3.300%	7,000	7,023
	Arch Capital Group	Bond	06/30/50	3.635%	15,000	16,298
	Arlington Cnty Va	Bond	08/01/24	0.640%	45,000	45,000
	Array Technology	Bond	12/01/28	1.000%	183,000	206,911
	Arthur J Gallagh	Bond	05/20/51	3.500%	10,000	9,881
	Astrazeneca Plc	Bond	06/12/27	3.125%	7,000	6,979
	AT&T Inc	Bond	02/15/30	4.300%	7,000	7,660
	AT&T Inc	Bond	06/01/41	3.500%	45,000	45,638
	AT&T Inc	Bond	06/01/51	3.650%	6,000	6,396
	AT&T Inc	Bond	09/15/53	3.500%	48,000	44,459
	Autozone Inc	Bond	07/15/23	3.125%	50,000	51,185

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Identity of Issuer, Borrower, Lesser or Similar Party			Maturity	Rate of	Par / Maturity Value or	Current	
		Type	Date	Interest	Shares	Cost	
						Value	
<u>1c(3) Corporate debt instruments (continued):</u>							
	Avangrid Inc	Bond	04/15/25	3.200%	5,000	\$ 4,994	\$ 4,778
	Bank of Amer Crp	Bond	04/22/32	2.687%	29,000	29,051	23,211
	Bank of Amer Crp	Bond	01/21/44	5.000%	7,000	7,930	6,436
	Bank of Amer Crp	Bond	04/21/45	4.750%	50,000	51,899	42,409
	Bank of Amer Crp	Bond	09/15/48	3.705%	55,000	51,595	52,200
	Bank of Amer Crp	Bond	08/26/24	4.200%	90,000	96,939	88,608
	Bank of Amer Crp	Bond	08/01/25	3.875%	7,000	8,003	6,814
	Bank of America	Bond	04/27/33	4.571%	14,000	14,007	12,806
	Bank of America	Bond	09/21/36	2.482%	15,000	15,000	11,021
	Bank of America	Bond	09/21/36	2.482%	65,000	65,000	47,759
	Bank of America	Bond	03/08/37	3.846%	15,000	15,000	12,421
	Bank of America	Bond	05/15/26	0.340%	25,000	23,703	23,920
	Bank of America	Bond	04/27/28	4.376%	7,000	6,984	6,694
	Bank of America Crp	Bond	07/23/29	4.271%	7,000	7,074	6,527
	Bank of America V-S	Bond	04/20/26	3.500%	50,000	51,259	47,717
	Bank of America V-S	Bond	10/22/26	4.250%	90,000	102,364	86,935
	Bank of NY Mellon	Bond	09/11/24	3.250%	7,000	7,130	6,807
	Bank of NY Mellon	Bond	10/25/28	5.802%	7,000	7,032	7,238
	Bat Capital Corp	Bond	08/15/47	4.540%	10,000	10,220	7,066
	Bat Capital Corp	Bond	09/06/26	3.215%	4,000	4,265	3,690
	Beauty Health	Bond	10/01/26	1.250%	190,000	179,889	143,640
	Bentley Sys Inc	Bond	01/15/26	0.125%	60,000	60,000	54,720
	Berkshire Hathaway	Bond	02/11/43	4.500%	55,000	61,414	51,416
	Berkshire Hathaway	Bond	10/15/50	2.850%	15,000	14,988	10,018
	Berkshire Hathaway	Bond	01/15/51	2.500%	30,000	29,656	18,750
	Berkshire Hathaway	Bond	03/15/26	3.125%	7,000	7,256	6,708
	Bill.com Holdings	Bond	12/01/25	0.000%	75,000	75,000	76,725
	Biomarin Pharm	Bond	05/15/27	1.250%	619,000	633,309	665,153
	Bk Montreal Mtn	Bond	02/05/24	3.300%	7,000	7,011	6,869
	Bk Nova Scotia	Bond	09/15/26	1.300%	4,000	4,004	3,494
	Blackrock Inc	Bond	04/30/30	2.400%	7,000	6,717	5,982
	Blackstone Private	Bond	03/24/25	4.700%	10,000	9,986	9,586
	Bny Mellon Corp	Bond	10/24/24	2.100%	30,000	31,775	28,600
	Boeing Co	Bond	02/01/31	3.625%	7,000	7,060	6,133
	Boeing Co	Bond	02/01/50	3.750%	10,000	10,314	6,866
	Boeing Co	Bond	05/01/50	5.805%	7,000	6,169	6,490
	Boeing Co	Bond	02/01/24	1.950%	50,000	49,932	48,168
	Boeing Co	Bond	03/01/24	2.800%	20,000	20,419	19,393
	Boeing Co	Bond	05/01/25	4.875%	10,000	10,000	9,923
	Boeing Co	Bond	02/04/26	2.196%	35,000	34,145	31,800
	Boeing Co	Bond	05/01/26	3.100%	7,000	6,999	6,587
	Booking Holdings	Bond	05/01/25	0.750%	231,000	338,251	307,669
	Boston Scientific	Bond	03/01/39	4.550%	5,000	6,049	4,485
	Bp Cap Mkts Amer Inc	Bond	09/21/28	3.937%	7,000	7,019	6,684
	Bridgebio Phar	Bond	03/15/27	2.500%	105,000	105,000	46,725
	Bristol-Myers	Bond	03/15/52	3.700%	6,000	5,840	4,667
	Bristol-Myers	Bond	06/15/39	4.125%	10,000	9,966	8,898
	Bristol-Myers	Bond	07/26/29	3.400%	7,000	6,921	6,478
	Broadcom Inc	Bond	11/15/30	4.150%	5,000	4,994	4,481
	Broadcom Inc	Bond	04/15/33	3.419%	21,000	20,999	16,836
	Broadcom Inc	Bond	11/15/35	3.137%	4,000	4,106	2,941
	Burlington North	Bond	03/01/41	5.050%	35,000	35,807	34,151
	Burlington North	Bond	03/15/42	4.400%	7,000	6,632	6,254
	Burlington Stor	Bond	04/15/25	2.250%	333,000	367,097	382,950

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Identity of Issuer, Borrower, Lesser or Similar Party			Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Current Value
	Type				Cost	
<u>1c(3) Corporate debt instruments (continued):</u>						
Cable One Inc	Bond	03/15/28	1.125%	370,000	\$ 365,549	\$ 274,910
California St	Bond	10/01/29	2.500%	55,000	54,570	47,473
Canadian Pacific	Bond	12/02/51	3.100%	6,000	6,118	4,034
Capital One	ABS	08/15/28	2.060%	30,000	29,992	27,407
Capital One Finl	ABS	05/10/28	4.927%	7,000	7,017	6,777
Capital One Pri	ABS	02/18/25	0.320%	7,889	7,888	7,794
Capital One Pri	ABS	06/16/25	2.710%	22,879	22,877	22,579
Carmax Auto	ABS	02/18/25	0.910%	12,983	12,982	12,815
Carmax Auto Own	ABS	12/16/24	1.890%	9,788	9,777	9,677
Carvana Auto Rec	ABS	09/11/28	0.830%	15,374	15,331	14,864
Caterpillar Finl	Bond	08/12/25	3.650%	7,000	7,004	6,829
Caterpillar Finl	Bond	08/12/27	3.600%	7,000	6,850	6,679
Cbs Corp	Bond	01/15/27	2.900%	7,000	7,050	6,282
Cbs Corp	Bond	01/15/45	4.600%	7,000	6,837	4,887
Cco Holdings Llc	Bond	08/15/30	4.500%	16,000	16,965	13,218
Cdc Mortgage Abs	ABS	03/25/34	5.489%	1,194	1,198	1,166
Centene Corp	Bond	02/15/30	3.375%	32,000	33,811	27,052
Centene Corp	Bond	08/01/31	2.625%	35,000	35,000	27,503
Centennial Resr	Bond	04/01/28	3.250%	244,000	250,119	411,994
Charles Schwab Corp	Bond	03/02/27	3.200%	7,000	7,060	6,573
Chart Indust Conv	Bond	11/15/24	1.000%	138,000	152,610	274,068
Charter Comm Opt	Bond	06/01/41	3.500%	15,000	14,932	9,774
Charter Comm Opt	Bond	07/23/25	4.908%	15,000	16,877	14,701
Chase Fund	ABS	12/25/33	4.849%	4,364	4,367	4,086
Cheesecake Fact	Bond	06/15/26	0.375%	157,000	161,179	128,643
Chefs Warehouse	Bond	12/01/24	1.875%	196,000	(185,868)	(203,252)
Chefs Warehouse	Bond	12/15/28	2.375%	217,000	217,000	216,870
Chegg Inc	Bond	09/01/26	0.000%	146,000	149,059	114,522
Chevron Corp	Bond	03/03/24	2.895%	7,000	7,021	6,842
Chevron Corp	Bond	05/11/27	1.995%	25,000	25,695	22,452
Children's Hospital	Bond	11/15/26	2.853%	70,000	70,000	62,733
Cigna Corp	Bond	03/15/31	2.375%	7,000	6,654	5,729
Cigna Corp	Bond	08/15/38	4.800%	5,000	6,246	4,640
Cigna Corp	Bond	12/15/48	4.900%	5,000	5,066	4,505
Cigna Corp	Bond	03/15/50	3.400%	6,000	6,582	4,252
Cisco Systems Inc	Bond	01/15/40	5.500%	8,000	11,367	8,325
Citigroup Cmo	CMO	08/25/35	3.885%	1,967	1,927	1,883
Citigroup Inc	Bond	01/29/31	2.666%	7,000	7,262	5,741
Citigroup Inc	Bond	03/17/33	3.785%	35,000	32,301	29,935
Citigroup Inc	Bond	05/24/33	4.910%	7,000	7,017	6,555
Citigroup Inc	Bond	07/30/45	4.650%	7,000	7,070	6,003
Citigroup Inc	Bond	05/18/46	4.750%	60,000	59,941	49,858
Citigroup Inc	Bond	04/27/25	3.300%	7,000	7,297	6,778
Citigroup Inc	Bond	04/08/26	3.106%	50,000	52,397	47,329
Citigroup Inc	Bond	09/29/26	5.610%	15,000	15,000	15,064
Citizens Financial	Bond	07/27/26	2.850%	7,000	6,868	6,473
Cnh Equipment	ABS	03/15/28	3.910%	30,000	29,999	28,655
Coca-Cola Co	Bond	03/25/30	3.450%	7,000	6,907	6,509
Coca-Cola Co	Bond	03/05/51	3.000%	6,000	5,934	4,363
Colgate-Palm Co	Bond	08/15/45	4.000%	7,000	6,765	6,221
Columbus Bus OH	Bond	04/01/36	4.122%	35,000	34,794	31,711
Comcast Corp	Bond	02/01/30	2.650%	7,000	6,990	6,056
Comcast Corp	Bond	11/15/32	5.500%	15,000	14,905	15,640
Comcast Corp	Bond	07/15/42	4.650%	6,000	7,679	5,417

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Identity of Issuer, Borrower, Lesser or Similar Party			Maturity	Rate of	Par / Maturity	
		Type	Date	Interest	Value or Shares	Cost
						Current Value
<u>1c(3) Corporate debt instruments (continued):</u>						
Comcast Corp	Bond	03/01/48	4.000%	6,000	\$ 7,212	\$ 4,811
Comcast Corp	Bond	11/07/25	5.250%	7,000	6,988	7,092
Comcast Corp	Bond	11/07/25	5.250%	5,000	4,999	5,065
Con Edison Co Ny	Bond	04/01/30	3.350%	7,000	7,228	6,295
Con Edison Co Ny	Bond	11/15/52	6.150%	7,000	7,666	7,494
Con Edison Co Of Ny	Bond	12/01/39	5.500%	7,000	7,884	6,836
Conmed Corp	Bond	06/15/27	2.250%	416,000	421,574	378,976
Conocophillips	Bond	05/15/38	5.900%	7,000	8,374	7,353
Constellation Brands	Bond	12/06/26	3.700%	20,000	21,264	19,018
Corebridge Financial	Bond	04/05/52	4.400%	10,000	9,998	7,926
Corning Inc	Bond	11/15/49	3.900%	6,000	6,505	4,368
Countrywide Alt	CMO	01/25/36	5.500%	8,763	8,944	8,049
Countrywide Alt	CMO	04/25/36	5.500%	1	1	1
Coupa Software	Bond	06/15/26	0.375%	185,000	229,500	177,877
Credit Accep Corp	Bond	03/15/26	6.625%	25,000	26,143	23,691
Crown Cork & Seal	Bond	12/15/26	7.375%	15,000	18,132	15,443
Cs First Boston	CMO	11/27/21	5.000%	272	265	270
Csx Corp	Bond	03/15/29	4.250%	7,000	7,301	6,733
Cvs Health Corp	Bond	03/25/48	5.050%	5,000	6,642	4,488
Cvs Health Corp	Bond	04/01/50	4.250%	6,000	7,340	4,775
Cvs Health Corp	Bond	07/20/25	3.875%	7,000	7,944	6,831
Cvs Health Corp	Bond	03/25/28	4.300%	2,000	2,327	1,934
Cvs Health Corp	Bond	03/25/28	4.300%	40,000	39,511	38,690
D.R. Horton Inc	Bond	10/15/24	2.500%	50,000	50,061	47,611
Daimler Trucks	ABS	09/16/24	5.070%	35,000	34,999	34,969
Dana Inc	Bond	09/01/30	4.250%	10,000	8,735	8,056
Datadog Inc	Bond	06/15/25	0.125%	168,000	199,579	183,330
Dell Int / Emc	Bond	12/15/41	3.375%	15,000	14,950	10,046
Dell Intl Llc / Emc	Bond	06/15/26	6.020%	30,000	31,861	30,605
Dell Intl Llc / Emc	Bond	10/01/26	4.900%	7,000	7,690	6,890
Dexcom Inc	Bond	11/15/25	0.250%	280,000	277,835	304,500
Digitalocean	Bond	12/01/26	0.000%	105,000	105,000	78,487
Dish Dbs Corp	Bond	07/01/28	7.375%	12,000	13,020	8,490
Dish Network	Bond	12/15/25	0.000%	380,000	380,000	242,440
Dollar General Corp	Bond	09/20/24	4.250%	50,000	50,029	49,312
Dow Chemical Co	Bond	10/01/44	4.625%	7,000	7,123	5,800
Dowdupont Inc	Bond	11/15/28	4.725%	7,000	7,920	6,902
Dr Pepper Snapple	Bond	12/15/23	3.130%	7,000	6,971	6,869
Dropbox Inc	Bond	03/01/28	0.000%	199,000	193,152	177,309
Dte Elec Co	Bond	03/01/52	3.650%	10,000	9,939	7,727
Dte Elec Co	Bond	11/01/24	4.220%	20,000	20,001	19,659
Duke Energy Cor	Bond	03/15/52	3.550%	5,000	4,984	3,734
Duke Energy Corp	Bond	08/15/32	4.500%	7,000	7,003	6,557
Duke Energy Corp	Bond	06/15/41	3.300%	6,000	5,852	4,365
Duke Energy Corp	Bond	04/15/24	3.750%	7,000	7,482	6,875
Duke Energy Corp	Bond	03/15/28	4.300%	55,000	55,052	52,922
Ebay Inc	Bond	03/11/25	1.900%	4,000	4,122	3,744
Ecolab Inc	Bond	12/15/51	2.700%	15,000	14,963	9,330
Elevance Health Inc	Bond	10/15/52	6.100%	7,000	7,182	7,462
Elevance Health Inc	Bond	10/15/25	5.350%	7,000	7,003	7,077
Eli Lilly & Co	Bond	03/15/29	3.375%	7,000	6,973	6,550
Eli Lilly & Co C	Bond	03/15/49	3.950%	6,000	7,587	5,323
Elwood Energy Llc	Bond	07/05/26	8.159%	22,051	23,152	19,515
Energy Tran Ptnr	Bond	03/15/35	4.900%	5,000	4,991	4,452

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	<u>1c(3) Corporate debt instruments (continued):</u>						
	Energy Tran Ptnr	Bond	03/15/45	5.150%	25,000	\$ 28,556	\$ 20,692
	Energy Transfer	Bond	05/15/30	3.750%	15,000	13,975	13,225
	Energy Transfer	Bond	04/15/24	4.500%	60,000	63,741	59,146
	Energy Transfer	Bond	02/15/28	5.550%	3,000	2,999	2,976
	Enlink Midstream Llc	Bond	06/01/29	5.375%	5,000	4,707	4,626
	Enphase Energy	Bond	03/01/26	0.000%	182,000	185,133	205,023
	Enstar Group Ltd	Bond	09/01/31	3.100%	5,000	5,000	3,651
	Entergy Texas Inc	Bond	09/30/49	3.550%	10,000	9,581	7,175
	Enterprise Produ	Bond	01/31/50	4.200%	5,000	5,050	3,931
	Envestnet Inc	Bond	12/01/27	2.625%	215,000	215,000	230,695
	EQT Corp	Bond	05/01/26	1.750%	404,000	499,373	938,088
	Essential Utilities	Bond	04/15/30	2.704%	5,000	4,281	4,194
	Etsy Inc	Bond	06/15/28	0.250%	439,000	517,927	374,818
	Euronet Worldwi	Bond	03/15/49	0.750%	215,000	224,385	203,310
	Everbridge Inc	Bond	12/15/24	0.125%	219,000	270,782	197,378
	Eversource Energy Sr	Bond	07/01/27	4.600%	6,000	6,046	5,916
	Exact Sciences	Bond	03/01/28	0.375%	372,000	470,114	291,574
	Exelon Generation	Bond	10/01/39	6.250%	7,000	7,535	7,140
	Expedia Group	Bond	02/15/26	0.000%	48,000	48,000	41,805
	Exxon Mobil Corp	Bond	08/16/49	3.095%	40,000	40,000	28,586
	Exxon Mobil Corp	Bond	08/16/24	2.019%	7,000	7,023	6,696
	Fedex Corp	Bond	01/15/44	5.100%	6,000	6,010	5,322
	Fedex Corporation	Bond	05/15/30	4.250%	7,000	8,441	6,603
	Fidelity Natl In	Bond	07/15/25	4.500%	20,000	19,993	19,611
	Fifth Third Bancorp	Bond	01/28/25	2.375%	7,000	6,998	6,637
	Firstenergy Corp	Bond	09/01/30	2.250%	10,000	7,925	7,937
	Fiserv Inc	Bond	07/01/26	3.200%	20,000	19,082	18,717
	Five9 Inc	Bond	06/01/25	0.500%	75,000	75,000	68,700
	Florida Pwr & Lt	Bond	02/01/38	5.950%	20,000	25,095	21,247
	Ford Credit Flo	ABS	04/15/25	3.311%	25,000	25,000	25,027
	Ford Credit Flo	ABS	09/15/27	1.060%	60,000	59,981	53,920
	Ford Motor Co	Bond	04/22/30	9.625%	6,000	8,303	6,787
	Ford Motor Co	Bond	03/15/26	0.000%	542,000	580,718	511,377
	Fox Corp	Bond	01/25/49	5.576%	6,000	8,331	5,353
	Fox Corp	Bond	04/07/25	3.050%	7,000	7,323	6,692
	Gen Electric Co	Bond	05/01/50	4.350%	6,000	7,086	4,884
	General Motors Co	Bond	10/02/23	4.875%	40,000	43,824	39,876
	General Motors Finl	Bond	10/15/24	1.200%	5,000	4,998	4,629
	General Motors Finl	Bond	10/15/24	1.200%	55,000	54,489	50,917
	General Motors Finl	Bond	01/08/26	1.250%	25,000	24,897	22,014
	Georgia Power	Bond	05/15/52	5.125%	6,000	6,108	5,624
	Georgia St	Bond	07/01/35	4.000%	50,000	58,911	51,788
	Gilead Sciences	Bond	03/01/46	4.750%	7,000	7,042	6,299
	Gilead Sciences Inc	Bond	10/01/30	1.650%	7,000	6,993	5,551
	Glaxosmithkline Cap	Bond	04/15/34	5.375%	7,000	8,094	7,185
	Glaxosmithkline Cap	Bond	06/01/24	3.000%	7,000	6,982	6,810
	GM Financial	ABS	11/18/24	0.280%	12,575	12,574	12,440
	Goldman Sachs Group	Bond	02/07/30	2.600%	7,000	7,149	5,842
	Goldman Sachs Group	Bond	02/20/24	3.625%	25,000	26,695	24,567
	Goldman Sachs Group	Bond	11/01/24	5.700%	22,000	21,988	22,262
	Goldman Sachs Group	Bond	04/01/25	3.500%	7,000	7,245	6,731
	Goldman Sachs Group	Bond	01/26/27	3.850%	30,000	33,041	28,564
	Goldman Sachs Group	Bond	08/23/28	4.482%	7,000	6,841	6,709
	Graphic Pkging Intl	Bond	08/15/24	4.125%	10,000	9,976	9,825

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<u>1c(3) Corporate debt instruments (continued):</u>						
Greenbrier Cos	Bond	04/15/28	2.875%	156,000	\$ 167,226	\$ 137,514
Gs Mortgage Sec	CMO	05/10/52	3.307%	112,000	122,063	99,362
Guardant Health	Bond	11/15/27	0.000%	115,000	115,000	71,518
Haemonetics Corp	Bond	03/01/26	0.000%	163,000	148,490	134,687
Halozyme Therap	Bond	08/15/28	1.000%	245,000	238,149	288,642
Hartford Finl Svcs	Bond	08/20/49	3.600%	6,000	6,895	4,309
Hca Inc	Bond	07/15/51	3.500%	10,000	9,950	6,416
Hca Inc	Bond	03/15/27	3.125%	15,000	14,970	13,638
Helix Energy	Bond	02/15/26	6.750%	370,000	396,553	511,199
Home Depot Inc	Bond	09/15/32	4.500%	7,000	7,103	6,835
Home Depot Inc	Bond	04/01/43	4.200%	40,000	38,888	34,999
Home Depot Inc	Bond	12/06/48	4.500%	6,000	7,974	5,441
Home Depot Inc	Bond	04/15/27	2.500%	7,000	6,942	6,441
Honeywell Intl Inc	Bond	02/15/28	4.950%	7,000	6,951	7,090
Hp Enterprise Co	Bond	04/01/26	1.750%	4,000	4,070	3,593
Iac Financeco 2	Bond	06/15/26	0.875%	220,000	225,962	194,839
Ibm Corp	Bond	06/20/42	4.000%	6,000	6,593	4,971
Illumina Inc	Bond	08/15/23	0.000%	317,000	378,580	306,216
Impinj Inc	Bond	05/15/27	1.250%	80,000	81,540	96,000
Infinera Corp	Bond	03/01/27	2.500%	105,000	105,000	116,832
Integra Lifesci	Bond	08/15/25	0.500%	254,000	258,411	246,253
Intel Corp	Bond	10/01/41	4.800%	7,000	7,075	6,463
Intel Corp	Bond	08/05/27	3.750%	6,000	5,994	5,764
Intel Corp	Bond	11/15/29	2.450%	7,000	7,149	6,012
Interdigital	Bond	06/01/24	2.000%	80,000	80,000	76,450
Invitation Homes	Bond	08/15/31	2.000%	10,000	9,840	7,390
Invitation Homes	Bond	11/15/28	2.300%	20,000	19,974	16,538
Ionis Pharma	Bond	04/01/26	0.000%	263,000	255,519	242,783
J2 Global Inc	Bond	11/01/26	1.750%	90,000	90,000	89,730
Jetblue Airways	Bond	04/01/26	0.500%	79,000	79,000	57,597
John Deere Cap	Bond	06/07/32	3.900%	7,000	6,774	6,534
John Deere Cap	Bond	09/15/27	4.150%	7,000	7,014	6,865
John Deere Owne	ABS	11/16/26	1.210%	65,000	64,987	63,606
Johnson & Johnson	Bond	03/03/37	3.625%	7,000	7,311	6,219
Johnson & Johnson	Bond	03/03/27	2.950%	4,000	4,277	3,782
JP Morgan	CMO	09/25/34	4.059%	4,032	4,042	3,536
JP Morgan	CMO	06/25/36	3.503%	786	722	572
JP Morgan Mortg	CMO	06/25/29	3.000%	14,605	14,655	13,566
Jp Morgan Mtge	CMO	09/25/34	5.000%	319	310	325
JPMorgan Chase	Bond	06/01/45	4.950%	50,000	54,484	44,673
JPMorgan Chase	Bond	07/15/25	3.900%	7,000	7,737	6,843
JPMorgan Chase & Co	Bond	10/15/40	5.500%	7,000	7,921	6,898
JPMorgan Chase & Co	Bond	02/01/44	4.850%	35,000	41,234	31,893
JPMorgan Chase & Co	Bond	04/22/26	2.083%	30,000	30,798	27,849
JPMorgan Chase V-D	Bond	07/25/33	4.912%	7,000	6,436	6,665
Jpmorgan Chase V-D	Bond	07/25/33	4.912%	30,000	29,508	28,564
JPMorgan Chase V-D	Bond	04/26/28	4.323%	7,000	7,002	6,685
JPMorgan Chase V-Q	Bond	04/22/31	2.522%	7,000	7,302	5,728
Keycorp Mtn	Bond	04/06/27	2.250%	7,000	6,747	6,196
Kimco Realty Corp	Bond	04/01/32	3.200%	5,000	4,958	4,136
Kimco Realty Corp	Bond	02/01/33	4.600%	30,000	29,924	27,436
Kinder Morgan Ener	Bond	09/01/24	4.250%	7,000	7,341	6,880
Kinder Morgan Inc	Bond	11/15/26	1.750%	20,000	19,966	17,651
Kla Corp	Bond	03/01/50	3.300%	15,000	13,043	10,862

(a)	(b)	(c)			(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
	Identity of Issuer, Borrower, Lesser or Similar Party		Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Current Value
		Type			Cost	
	<u>1c(3) Corporate debt instruments (continued):</u>					
	Kla Corp	Bond	03/01/50	3.300%	25,000	\$ 27,476 \$ 18,104
	Kraft Heinz Food	Bond	04/01/30	3.750%	32,000	34,792 29,141
	Kraft Heinz Foods Co	Bond	10/01/49	4.875%	20,000	17,643 17,361
	Kroger Co	Bond	04/15/38	6.900%	20,000	22,151 21,892
	L Brands Inc	Bond	02/01/28	5.250%	10,000	9,154 9,287
	Lantheus Hold	Bond	12/15/27	2.625%	216,000	223,005 217,490
	Lennar Corp	Bond	05/30/25	4.750%	5,000	5,716 4,968
	Lennar Corp	Bond	11/29/27	4.750%	45,000	52,021 43,380
	Liberty Media	Bond	08/15/27	2.250%	255,000	257,150 243,653
	Lincoln Natl Crp	Bond	01/15/31	3.400%	7,000	7,168 5,790
	Live Nation Ent	Bond	03/15/23	2.500%	121,000	139,427 128,629
	Lockhead Martin Corp	Bond	11/15/27	5.100%	7,000	6,984 7,154
	Lockheed Martin	Bond	11/15/54	5.700%	5,000	4,959 5,239
	Lockheed Martin Corp	Bond	05/15/46	4.700%	20,000	22,616 18,478
	Lowe'S Cos Inc	Bond	10/15/30	1.700%	65,000	62,027 50,830
	Lowe'S Cos Inc	Bond	05/03/47	4.050%	6,000	7,223 4,693
	Lowe'S Cos Inc	Bond	04/01/27	3.350%	7,000	6,936 6,571
	Lumentum Holdings	Bond	12/15/26	0.500%	565,000	625,322 484,488
	M/I Homes Inc	Bond	02/15/30	3.950%	10,000	9,045 8,074
	Magallanes Inc	Bond	03/15/42	5.050%	5,000	5,000 3,825
	Magallanes Inc	Bond	03/15/52	5.141%	10,000	10,000 7,270
	Magallanes Inc	Bond	03/15/27	3.755%	15,000	14,043 13,508
	Marriott Intl	Bond	10/15/27	5.000%	5,000	4,956 4,934
	Marriott Intl Inc	Bond	10/15/33	2.750%	20,000	19,981 15,258
	Marriott Intl Inc	Bond	04/15/24	3.600%	7,000	7,186 6,860
	Marriott Intl Inc	Bond	04/15/24	3.600%	20,000	20,844 19,599
	Marriott Vaca	Bond	01/15/26	0.000%	50,000	50,000 48,750
	Marsh & McLennan	Bond	03/15/24	3.875%	7,000	7,158 6,903
	Marsh & McLennan	Bond	03/15/39	4.750%	7,000	7,384 6,432
	Masco Corp	Bond	02/15/51	3.125%	35,000	34,144 21,709
	Mastercard Inc	Bond	03/26/50	3.850%	6,000	6,834 5,007
	Mastercard Inc	Bond	11/21/26	2.950%	7,000	6,984 6,600
	McDonald's Corp	Bond	09/09/32	4.600%	7,000	6,884 6,845
	McDonald's Corp	Bond	01/30/26	3.700%	7,000	7,106 6,806
	Mercer Intl Inc	Bond	03/07/29	3.400%	7,000	6,558 6,521
	Merck & Co Inc	Bond	05/18/43	4.150%	7,000	7,244 6,198
	Meta Platofrms Inc	Bond	08/15/52	4.450%	5,000	4,992 3,973
	Meta Platofrms Inc	Bond	08/15/27	3.500%	25,000	24,950 23,300
	Metlife Inc	Bond	07/15/52	5.000%	6,000	6,228 5,712
	Metlife Inc	Bond	07/15/52	5.000%	5,000	5,080 4,760
	Metlife Inc	Bond	11/13/25	3.600%	7,000	7,183 6,802
	MGP Ingredients	Bond	11/15/41	1.875%	236,000	247,015 297,077
	Microchip Tech	Bond	11/15/24	0.125%	579,000	656,862 620,978
	Microsoft Corp	Bond	06/01/50	2.525%	50,000	50,955 32,903
	Microsoft Corp	Bond	02/06/27	3.300%	7,000	7,337 6,746
	Mid-America Apart Lp	Bond	09/15/51	2.875%	10,000	9,859 6,373
	Mid-State Trust	ABS	01/15/40	7.079%	24,624	24,083 24,473
	Mongodb Inc	Bond	01/15/26	0.250%	105,000	106,619 123,113
	Morgan Stanley	Bond	07/23/25	4.000%	7,000	7,429 6,835
	Morgan Stanley	Bond	11/24/25	5.000%	50,000	58,334 49,850
	Morgan Stanley	Bond	09/08/26	4.350%	35,000	40,693 33,958
	Morgan Stanley	Bond	01/20/27	3.625%	50,000	50,648 47,151
	Morgan Stanley	Bond	01/22/47	4.375%	7,000	6,976 5,924
	Morgan Stanley	Bond	10/23/24	3.700%	7,000	7,009 6,832

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Identity of Issuer, Borrower, Lesser or Similar Party			Maturity	Rate of	Par / Maturity	
	Type	Date	Interest	Value or	Cost	Current
				Shares		Value
1c(3) Corporate debt instruments (continued):						
Morgan Stanley V-D	Bond	10/18/33	6.342%	7,000	\$ 7,304	\$ 7,335
Morgan Stanley V-D	Bond	09/16/36	2.484%	40,000	40,000	29,005
Morgan Stanley V-D	Bond	04/20/28	4.210%	7,000	6,979	6,658
Morgan Stanley V-Q	Bond	01/25/52	2.802%	30,000	30,000	18,471
Morgan Stanley V-Q	Bond	12/10/26	0.985%	71,000	71,000	62,212
Ncl Corp Ltd	Bond	05/15/24	6.000%	43,000	43,216	49,978
Ncl Corp Ltd	Bond	08/01/25	5.375%	75,000	75,000	75,638
Netflix Inc	Bond	05/15/29	6.375%	3,000	3,788	3,088
New York NY	Bond	03/01/32	2.050%	65,000	63,186	50,077
Nextera Energy Cap	Bond	03/01/23	0.650%	50,000	49,362	49,658
Nextera Energy Cap	Bond	06/20/25	4.450%	6,000	6,070	5,926
Nextera Energy Cap	Bond	04/01/29	3.500%	15,000	14,942	13,626
Nextera Engy Ptr	Bond	11/15/25	0.000%	152,000	149,340	151,088
Nice Ltd	Bond	09/15/25	0.000%	908,000	1,002,414	855,790
Nisource Finance	Bond	05/15/47	4.375%	10,000	8,982	8,361
Nisource Inc	Bond	08/15/25	0.950%	20,000	18,005	18,030
Nissan Auto	ABS	08/15/25	4.500%	25,000	24,999	24,844
Norfolk Southern	Bond	01/15/46	4.650%	7,000	8,649	6,183
Norfolk Southern	Bond	06/01/27	3.150%	6,000	5,846	5,577
Northern States Pwr	Bond	05/15/46	3.600%	35,000	34,171	26,931
Northern Trust Corp	Bond	08/03/28	3.650%	7,000	6,991	6,648
Northrop Grumman	Bond	01/15/25	2.930%	7,000	7,594	6,713
Northrop Grumman	Bond	05/01/30	4.400%	7,000	7,201	6,717
Northrop Grumman	Bond	06/01/43	4.750%	7,000	7,885	6,467
NRG Energy Inc	Bond	06/01/48	2.750%	409,000	454,210	404,297
Nucor Corp	Bond	04/01/52	3.850%	5,000	4,953	3,831
Nustar Logistics Lp	Bond	04/28/27	5.625%	10,000	9,845	9,351
Nuvasive Inc	Bond	03/15/25	0.375%	128,000	116,798	112,128
Nvidia Corp	Bond	04/01/30	2.850%	7,000	6,751	6,106
Nvidia Corp	Bond	04/01/40	3.500%	6,000	6,139	4,859
Occidental Petroleum	Bond	09/01/30	6.625%	34,000	34,153	35,135
Occidental Petroleum	Bond	09/01/25	5.875%	15,000	15,000	14,946
Oil States Intl	Bond	04/01/26	4.750%	520,000	532,481	559,312
Okta Inc	Bond	09/01/25	0.125%	272,000	292,131	238,952
Omnicell Inc	Bond	09/15/25	0.250%	45,000	45,000	39,240
On Semiconduct	Bond	10/15/23	1.625%	30,000	37,194	90,045
Option One	ABS	11/25/34	5.286%	1,961	1,961	1,873
Oracle Corp	Bond	03/25/51	3.950%	10,000	10,762	7,124
Oracle Corp	Bond	11/09/52	6.900%	7,000	7,953	7,489
Oracle Corp	Bond	11/10/25	5.800%	7,000	7,033	7,157
Oracle Corp	Bond	11/15/27	3.250%	7,000	6,295	6,429
Oracle Corp	Bond	11/09/29	6.150%	10,000	9,991	10,380
Oregon St	Bond	08/01/35	2.300%	10,000	8,161	7,612
Oregon St	Bond	05/01/42	4.721%	20,000	20,000	18,873
Pacific Gas&Elec	Bond	06/01/41	4.200%	10,000	9,971	7,402
Pacific Gas&Elec	Bond	11/15/23	1.700%	5,000	4,802	4,839
Pacira Bioscien	Bond	08/01/25	0.750%	192,000	195,899	172,921
Palo Alto Net	Bond	07/01/23	0.750%	254,000	254,000	401,320
Palo Alto Net	Bond	06/01/25	0.375%	150,000	150,000	221,475
Parsons Corp	Bond	08/15/25	0.250%	76,000	76,000	86,374
Patrick Indus	Bond	12/01/28	1.750%	288,000	271,385	288,000
Paypal Holdings Inc	Bond	06/01/50	3.250%	15,000	14,268	10,194
Paypal Holdings Inc	Bond	06/01/27	3.900%	7,000	7,008	6,736
Pepsico Inc	Bond	10/21/41	2.625%	25,000	25,012	18,499

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	Type	Date	Interest	Value or Shares	Cost	Current Value
<u>1c(3) Corporate debt instruments (continued):</u>						
Pepsico Inc	Bond	07/29/49	3.375%	6,000	\$ 6,913	\$ 4,727
Pepsico Inc	Bond	10/15/49	2.875%	15,000	14,739	10,717
Pepsico Inc	Bond	07/18/52	4.200%	5,000	4,994	4,552
Pepsico Inc	Bond	03/20/25	2.250%	7,000	6,995	6,663
Pepsico Inc Sr	Bond	07/18/32	3.900%	6,000	5,991	5,657
Pfizer Inc	Bond	09/15/48	4.200%	6,000	7,707	5,339
Pfizer Inc	Bond	03/15/29	3.450%	7,000	6,387	6,601
Pioneer Nat Res	Bond	05/15/25	0.250%	441,000	509,656	1,028,412
Pnc Financial	Bond	04/29/24	3.900%	60,000	64,535	59,265
Pnc Financial Svcs	Bond	05/20/27	3.150%	7,000	7,026	6,536
Pnc Financial Svcs	Bond	04/23/29	3.450%	7,000	6,963	6,398
Post Holdings	Bond	08/15/27	2.500%	85,000	88,040	89,267
Ppl Capital Fgd	Bond	05/15/26	3.100%	20,000	19,103	18,689
Progressive Corp	Bond	03/15/32	3.000%	7,000	6,769	6,078
Prudential Fin	Bond	12/14/36	5.700%	7,000	8,130	7,228
Prudential Fin	Bond	03/10/26	1.500%	7,000	6,808	6,303
Public Service	Bond	06/15/24	2.875%	15,000	14,993	14,486
Public Service Entrp	Bond	11/15/27	5.850%	5,000	4,995	5,145
Q2 Holdings Inc	Bond	06/01/26	0.750%	80,000	80,000	65,840
Qualcomm Inc	Bond	05/20/32	4.250%	7,000	7,309	6,734
Qualcomm Inc	Bond	05/20/27	3.250%	7,000	6,893	6,657
Quest Diagnostic Inc	Bond	06/01/26	3.450%	4,000	4,392	3,815
Raytheon Tech	Bond	03/15/24	0.000%	7,000	7,098	6,864
Raytheon Tech Corp	Bond	07/01/30	2.250%	7,000	7,187	5,825
Regions Finl Corp	Bond	08/12/28	1.800%	65,000	64,834	55,143
Repay Holdings	Bond	02/01/26	0.000%	40,000	40,000	29,212
Residential Asst	CMO	02/25/32	7.000%	9,250	9,540	7,314
Royal Bk Canada	Bond	10/25/24	5.660%	7,000	7,030	7,080
Royal Caribbean	Bond	08/15/25	6.000%	70,000	70,000	87,920
Sabine Pass Lique	Bond	03/15/27	5.000%	15,000	15,711	14,708
Sabre Glbl Inc	Bond	04/15/25	4.000%	30,000	30,000	32,157
Salesforce.Com	Bond	04/11/28	3.700%	15,000	16,794	14,387
Santander Drive	ABS	03/17/25	2.760%	11,166	11,166	11,119
Santander Drive	ABS	05/15/25	4.370%	25,000	25,000	24,885
Santander Drive	ABS	05/15/25	4.370%	25,000	25,000	24,885
Santander Drive	ABS	11/17/25	1.940%	50,000	49,993	49,253
Santander Drive	ABS	01/15/26	5.810%	25,000	24,999	25,046
Sequoia	CMO	12/20/34	4.953%	4,111	4,111	3,663
Seventy Escrow In Default	Bond	11/15/20	0.000%	10,000	1	1
Shell Intl Fin	Bond	08/21/42	3.625%	7,000	7,314	5,629
Shell Intl Fin	Bond	09/12/46	3.750%	50,000	49,028	39,156
Sherwin-Williams	Bond	08/08/25	4.250%	15,000	14,998	14,738
Shift4 Payments	Bond	12/15/25	0.000%	60,000	60,000	59,438
Shift4 Payments	Bond	08/01/27	0.500%	20,000	20,000	16,830
Silicon Laborat	Bond	06/15/25	0.625%	313,000	357,577	391,062
Skyworks Solut	Bond	06/01/26	1.800%	5,000	4,998	4,394
Snap Inc	Bond	05/01/27	0.000%	174,000	190,853	121,539
Snap Inc	Bond	03/01/28	0.125%	226,000	182,878	150,855
Solaredge Tech	Bond	09/15/25	0.000%	139,000	146,118	172,569
Southern Ca Edison	Bond	03/01/29	4.200%	65,000	62,691	61,821
Southern Co	Bond	07/01/46	4.400%	7,000	7,451	5,838
Southern Co	Bond	07/01/23	2.950%	10,000	9,992	9,903
Southwest Air	Bond	05/01/25	1.250%	438,000	469,334	526,038
Southwest Airlines	Bond	05/04/25	5.250%	10,000	10,677	10,037

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		Type			Cost	
<u>1c(3) Corporate debt instruments (continued):</u>						
	Spirit Airlines	Bond	02/15/31	3.200%	15,000	\$ 12,685
	Splunk Inc	Bond	09/15/23	0.500%	282,000	\$ 315,602
	Sprint Corp	Bond	06/15/24	7.125%	15,000	17,498
	Square Inc	Bond	05/01/26	0.000%	247,000	265,964
	Square Inc	Bond	11/01/27	0.250%	198,000	220,797
	Starbucks Corp	Bond	11/15/50	3.500%	6,000	6,682
	Starbucks Corp	Bond	08/15/25	3.800%	7,000	6,994
	State Street Cor	Bond	11/01/34	3.031%	35,000	35,012
	State Street Corp	Bond	12/16/24	3.300%	7,000	7,373
	State Street V-Q	Bond	12/03/29	4.141%	7,000	7,336
	Summit Hotel	Bond	02/15/26	1.500%	218,000	228,002
	Synchrony Card	ABS	04/17/28	3.370%	50,000	49,995
	Sysco Corp	Bond	07/15/26	3.300%	8,000	8,684
	T Mobile Usa Inc	Bond	04/15/31	3.500%	35,000	36,413
	Take-Two Interactive	Bond	04/14/25	3.550%	30,000	29,987
	Target Corp	Bond	09/15/32	4.500%	7,000	7,042
	Target Corp	Bond	07/01/42	4.000%	6,000	5,753
	Target Corp	Bond	01/15/52	2.950%	15,000	14,858
	Target Corp	Bond	07/01/24	3.500%	7,000	7,403
	Teladoc Health Conv	Bond	06/01/27	1.250%	486,000	606,644
	Texas Instruments	Bond	08/16/32	3.650%	7,000	6,983
	Texas Instruments	Bond	05/15/48	4.150%	6,000	6,431
	Texas Instruments	Bond	09/15/51	2.700%	15,000	14,896
	Texas St	Bond	10/01/34	4.028%	60,000	60,000
	Texas St	Bond	08/01/35	4.100%	15,000	15,066
	Texas St A & M Univ	Bond	05/15/45	4.250%	95,000	94,169
	Time Warner Cable	Bond	11/15/40	5.875%	10,000	11,174
	T-Mobile Usa Inc	Bond	03/15/29	2.400%	15,000	14,990
	T-Mobile Usa Inc	Bond	02/15/31	2.550%	10,000	8,527
	T-Mobile Usa Inc	Bond	04/15/25	3.500%	10,000	9,998
	T-Mobile Usa Inc	Bond	02/01/28	4.750%	7,000	6,612
	Toronto Dom	Bond	09/15/27	4.693%	35,000	35,000
	Toronto Dom Bank	Bond	09/13/24	4.285%	7,000	6,977
	Towd Point	ABS	10/25/57	2.750%	23,080	23,815
	Toyota Mtr Cred	Bond	06/30/25	3.950%	6,000	6,075
	Transdigm Inc	Bond	03/15/27	7.500%	10,000	10,457
	Truist Financial	Bond	10/28/26	5.900%	7,000	7,013
	Truist Financial	Bond	10/28/26	5.900%	5,000	5,000
	Truist Financial	Bond	06/06/28	4.123%	7,000	6,651
	Tucson Elec Pwr	Bond	12/01/48	4.850%	5,000	4,981
	Uber Technolog	Bond	12/15/25	0.000%	237,000	238,895
	Union Pacific Corp	Bond	09/15/37	3.600%	7,000	7,071
	Union Pacific Corp	Bond	02/14/53	3.500%	10,000	9,977
	Union Pacific Corp	Bond	02/05/27	2.150%	7,000	6,932
	United Parcel	Bond	04/01/30	4.450%	7,000	8,634
	United Parcel	Bond	04/01/25	3.900%	7,000	7,394
	United Rentals Na	Bond	02/15/31	3.875%	20,000	18,286
	United Tech Corp	Bond	06/01/42	4.500%	6,000	7,634
	United Tech Corp	Bond	06/01/42	4.500%	15,000	18,157
	Unitedhealth Group	Bond	02/15/33	5.350%	7,000	6,999
	Unitedhealth Group	Bond	08/15/49	3.700%	6,000	7,255
	Unitedhealth Group	Bond	05/15/52	4.750%	10,000	9,910
	Unitedhealth Group	Bond	02/15/53	5.875%	5,000	4,962
	Unitedhealth Group	Bond	10/15/25	5.150%	10,000	9,999

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
Identity of Issuer, Borrower, Lesser or Similar Party			Maturity	Rate of	Par / Maturity		
		Type	Date	Interest	Value or Shares	Cost	
						Current Value	
<u>1c(3) Corporate debt instruments (continued):</u>							
	Unitedhealth Group	Bond	02/15/28	5.250%	7,000	\$ 6,997	\$ 7,156
	Us Bancorp	Bond	04/27/27	3.150%	7,000	6,937	6,572
	Us Bancorp	Bond	11/03/36	2.491%	80,000	80,000	60,878
	Us Bancorp	Bond	02/05/24	3.375%	40,000	43,384	39,286
	Utah St	Bond	07/01/32	3.000%	60,000	67,592	59,569
	Vail Resorts Inc	Bond	01/01/26	0.000%	498,000	506,977	461,895
	Verizon	ABS	01/20/27	1.040%	55,000	54,999	53,792
	Verizon Comm Inc	Bond	03/21/31	2.550%	25,000	20,353	20,559
	Verizon Comm Inc	Bond	01/15/36	4.272%	13,000	14,568	11,572
	Verizon Comm Inc	Bond	11/20/50	2.875%	10,000	10,058	6,270
	Verizon Comm Inc	Bond	03/22/51	3.550%	6,000	6,570	4,274
	Verizon Comm Inc	Bond	03/20/26	1.450%	60,000	59,882	53,863
	Verizon Comm Inc	Bond	08/15/26	2.625%	7,000	7,144	6,460
	Verizon Comm Inc	Bond	12/03/29	4.016%	7,000	6,530	6,538
	Verizon Communicat	Bond	09/03/41	2.850%	6,000	5,807	4,129
	Verizon Communicat	Bond	09/03/41	2.850%	25,000	24,940	17,205
	Verizon Owner	CMO	02/20/25	0.470%	14,043	14,056	13,831
	Virginia El&Pwr	Bond	11/15/46	4.000%	6,000	7,455	4,705
	Virginia Elec & Pwr	Bond	12/01/49	3.300%	15,000	14,972	10,713
	Virginia Elec & Pwr	Bond	01/15/26	3.150%	4,000	4,316	3,804
	Visa Inc	Bond	12/14/35	4.150%	7,000	7,311	6,612
	Visa Inc	Bond	04/15/40	2.700%	20,000	19,853	15,150
	Vmware Inc	Bond	08/15/26	1.400%	35,000	31,572	30,512
	Vmware Inc	Bond	08/15/28	1.800%	15,000	12,936	12,249
	Vodafone Group Plc	Bond	09/17/50	4.250%	7,000	8,110	5,338
	Vodafone Group Plc	Bond	05/30/25	4.125%	7,000	7,442	6,889
	Voya Financial	Bond	06/15/26	3.650%	4,000	4,399	3,772
	Walgreens Boots	Bond	11/18/24	3.800%	7,000	7,243	6,821
	Walmart Inc	Bond	09/22/51	2.650%	25,000	24,908	16,903
	Walt Disney Co	Bond	01/13/51	3.600%	6,000	6,929	4,569
	Walt Disney Co	Bond	09/17/25	3.150%	7,000	7,811	6,707
	Walt Disney Company	Bond	03/22/30	3.800%	7,000	6,699	6,524
	Waste Connections	Bond	01/15/32	2.200%	5,000	4,232	3,967
	Waste Connections	Bond	01/15/33	4.200%	5,000	4,986	4,644
	Waste Connections	Bond	12/01/28	4.250%	20,000	21,642	19,109
	Weatherford Intl	Bond	12/01/24	11.000%	2,000	25,984	2,040
	Wec Energy Group	Bond	10/01/27	5.150%	5,000	4,990	5,053
	Wec Energy Group Inc	Bond	09/27/25	5.000%	2,000	1,999	2,000
	Wellpoint Inc	Bond	10/15/42	2.750%	124,000	309,965	906,775
	Wells Fargo & Co	Bond	01/24/24	3.750%	7,000	6,995	6,905
	Wells Fargo & Co	Bond	01/24/24	3.750%	15,000	15,737	14,796
	Wells Fargo & Co	Bond	01/24/29	4.150%	7,000	6,975	6,580
	Wells Fargo Co	Bond	04/25/53	4.611%	10,000	10,000	8,467
	Wells Fargo Co	Bond	08/15/23	4.125%	25,000	25,678	24,850
	Wells Fargo Co	Bond	04/25/26	3.908%	7,000	6,962	6,803
	Wells Fargo Co	Bond	05/01/45	3.900%	7,000	6,798	5,392
	Welltower Inc	Bond	03/15/24	3.625%	7,000	7,009	6,850
	Western Digital	Bond	02/01/24	1.500%	127,000	127,000	120,968
	Western Gas Part	Bond	02/01/30	4.050%	15,000	14,661	13,094
	Westinghouse Air	Bond	06/15/25	3.200%	5,000	4,995	4,707
	Westpac Banking Corp	Bond	07/24/39	4.421%	15,000	16,057	12,381
	Westpac Banking V-S	Bond	07/24/34	4.110%	15,000	15,235	12,861
	Williams Cos Inc	Bond	06/24/24	4.550%	5,000	5,226	4,945
	Wmalt Mortgage	CMO	10/25/35	5.500%	3,750	3,763	3,456

(a)	(b)	(c)			(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
Identity of Issuer, Borrower, Lesser or Similar Party			Maturity	Rate of	Par / Maturity	Current
	Type	Date	Interest	Value or Shares	Cost	Value
<u>1c(3) Corporate debt instruments (continued):</u>						
Wolfspeed Inc	Bond	02/15/28	0.250%	161,000	\$ 158,804	\$ 139,185
Wolfspeed Inc	Bond	12/01/29	1.875%	85,000	85,000	76,543
World Omni Auto	ABS	02/15/29	5.700%	60,000	59,984	61,668
Zendesk Inc	Bond	06/15/25	0.625%	140,000	144,928	139,048
Zillow Group	Bond	05/15/25	2.750%	283,000	337,552	269,133
Zoetis Inc	Bond	02/01/43	4.700%	15,000	18,179	13,450
Zoetis Inc	Bond	09/12/27	3.000%	25,000	24,269	23,112
Zscaler Inc Conv	Bond	07/01/25	0.125%	150,000	195,814	157,500
Zynga Inc Conv	Bond	12/15/26	0.000%	145,000	168,772	142,841
Total corporate debt instruments					32,079,044	30,981,432
<u>1c(4)(a) Preferred Stock</u>						
Aes Corp	Bond		6.875%	2,000	200,000	204,020
Becton Dickinson & Co	Bond		N/A	4,650	236,180	232,872
Bk Of America	Bond		7.250%	389	483,216	451,240
Danaher Corp	Bond		5.000%	880	1,277,427	1,193,764
Kkr & Co Inc	Bond		6.000%	2,700	139,650	154,575
Pg&E Corp	Bond		5.500%	4,039	399,732	582,585
Wells Fargo	Bond		7.500%	369	470,298	437,265
Total preferred stock					3,206,503	3,256,321
<u>1c(4)(b) Common stock:</u>						
10X Genomics Inc Class A	Stock			1,015	194,768	36,987
Abbvie Inc	Stock			712	77,626	115,066
Abiomed Inc	Stock			770	1	1
Aes Corp Com	Stock			22,610	457,633	650,264
Alcoa Corp	Stock			2,395	107,755	108,901
Align Technology Incorporated	Stock			1,202	601,664	253,502
Alphabet Inc Class A	Stock			5,645	444,827	498,058
Alphabet Inc Class C	Stock			13,200	1,547,750	1,171,236
American Electric Power Co Inc	Stock			5,150	396,488	488,993
American Express Co	Stock			4,520	573,165	667,830
American International Group	Stock			9,449	511,525	597,555
American International Group	Stock			12,166	481,846	769,378
Ameriprise Financial Inc	Stock			2,130	390,666	663,218
Ametek Aerospace Prods Inc Com	Stock			1,031	137,623	144,051
Amphenol Corp New Class A	Stock			2,532	180,727	192,786
Arch Capital Group Ltd	Stock			3,032	103,838	190,349
Ares Management Corp Cl A	Stock			1,160	76,883	79,390
At&T Inc	Stock			24,997	612,255	460,195
Bank Amer Corp	Stock			33,758	740,025	1,118,065
Berkshire Hathaway Inc Del Cl B	Stock			4,910	1,277,566	1,516,699
Bill.Com Holdings Inc	Stock			1,324	264,583	144,263
Biomarin Pharmaceutical Inc	Stock			1,611	129,699	166,722
Bio-Techne Corp	Stock			1,632	170,664	135,260
BJ's Wholesale Clun Hldngs	Stock			3,509	217,764	232,155
Block Inc Cl A	Stock			3,346	452,025	210,263
Boeing Co Com	Stock			3,398	594,169	647,285
Boston Scientific Corp	Stock			6,446	281,626	298,256
Bristol-Myers Squibb Co	Stock			6,576	411,054	473,143
Bristol-Myers Squibb Co	Stock			10,423	543,332	749,935
Burlington Stores Inc	Stock			340	51,832	68,938
Carrier Global Corp	Stock			8,162	279,384	336,682
Caterpillar Inc	Stock			2,830	606,874	677,955

(a)	(b)	(c)	(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		

(a)	(b)	(c)	(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		
Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares

(a)	(b)	(c)			(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
	Identity of Issuer, Borrower, Lesser or Similar Party		Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Current Value
		Type			Cost	
	<u>1c(4)(b) Common stock (continued):</u>					
	Newell Brands Inc	Stock			30,210 \$	660,030 \$ 395,147
	Newmont Corporation	Stock			983	60,210 46,398
	Nextera Energy Inc	Stock			7,372	394,531 616,299
	Nextera Energy Inc	Stock			7,320	331,054 611,952
	Norfolk Southern Corp	Stock			3,109	485,638 766,120
	Novo-Nordisk A/S Spons	Stock			3,022	324,772 408,997
	Nrg Energy Inc	Stock			14,870	617,185 473,163
	Nvidia Corp Com	Stock			798	177,068 116,620
	Occidental Petroleum Corp Common	Stock			5,150	227,678 324,399
	Olin Corp Com	Stock			12,950	210,836 685,573
	Ollie'S Bargain Outlet Holdings Inc	Stock			5,628	333,225 263,616
	Oracle Corporation Com	Stock			7,293	429,479 596,130
	Paccar Inc	Stock			3,348	289,779 331,351
	Packaging Corp Of Amer Com	Stock			927	105,036 118,572
	Papa Johns Intl Inc	Stock			3,279	313,886 269,894
	Paypal Hldings Inc	Stock			8,400	624,261 598,248
	Peloton Interactive Inc Class A	Stock			11,359	634,470 90,190
	Pepsico Inc Com	Stock			4,154	510,527 750,462
	Performance Food Group Co	Stock			3,936	190,267 229,823
	Planet Fitness Inc Cl A	Stock			4,556	374,576 359,013
	Procter & Gamble Co Com	Stock			7,900	802,901 1,197,324
	Prologis Inc	Stock			2,390	192,606 269,425
	Qorvo Inc	Stock			4,270	742,653 387,033
	R1 Rcm Inc	Stock			4,363	72,506 47,775
	Raytheon Technologies Corp	Stock			8,542	572,104 862,059
	Realty Income Corp	Stock			9,770	649,722 619,711
	Reinsurance Group Of America Inc	Stock			916	93,374 130,154
	Repligen Corp Com	Stock			628	121,434 106,327
	Roper Technologies, Inc.	Stock			504	235,760 217,773
	Ross Stores Inc Com	Stock			2,044	244,851 237,247
	Royalty Pharma Plc Cl A	Stock			2,785	95,589 110,063
	Salesforce Inc	Stock			3,290	614,255 436,221
	Sanofi-Adr	Stock			7,770	367,475 376,301
	Sarepta Therapeutics Inc	Stock			2,841	232,331 368,137
	Schwab Charles Corp New Com	Stock			7,575	545,081 630,695
	Semptra	Stock			1,518	170,599 234,592
	Servicenow Inc	Stock			679	397,667 263,635
	Sherwin Williams Co	Stock			911	221,347 216,208
	Shopify Inc Cl A	Stock			7,517	655,843 260,915
	Skyworks Solutionsinc	Stock			3,350	394,642 305,286
	Skyworks Solutionsinc	Stock			2,521	430,415 229,739
	Splunk Inc	Stock			1,017	148,457 87,554
	Spotify Technology Sa	Stock			796	208,499 62,844
	Ss&C Technologies Holdings Inc	Stock			1,630	121,507 84,858
	Stifel Financial Corp	Stock			4,581	271,540 267,393
	Synchrony Financial	Stock			12,450	611,229 409,107
	Target Corp Com	Stock			2,850	307,554 424,764
	Teleflex Inc Com	Stock			700	231,830 174,741
	Texas Instruments Inc	Stock			1,759	333,662 290,622
	Texas Instruments Inc	Stock			3,400	402,042 561,748
	The Hershey Company	Stock			2,091	429,591 484,213
	The Trade Desk Inc Cl A	Stock			1,657	117,671 74,283
	Thermo Fisher Scientific Inc	Stock			601	271,706 330,965
	Thermo Fisher Scientific Inc	Stock			1,200	659,243 660,828

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lesser or Similar Party		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value Par / Maturity Value or Shares		Current Value
Type	Maturity Date	Rate of Interest	Cost	Current Value
<u>1c(4)(b) Common stock (continued):</u>				
T-Mobile Us Inc	Stock		\$ 196,037	\$ 194,180
Topbuild Corp	Stock		321,002	289,506
Tradeweb Markets Inc Cl A	Stock		122,849	89,993
Trimble Incorporated	Stock		131,821	81,149
Truist Financial Corp	Stock		490,828	463,605
Twilio Inc Cl A	Stock		747,204	260,124
United Airlines Holdings, Inc	Stock		648,856	517,998
Unitedhealth Group Inc	Stock		597,439	914,561
V F Corp	Stock		549,313	519,620
Verizon Communications Com	Stock		567,048	435,528
Verizon Communications Com	Stock		832,481	595,255
Vmware Inc	Stock		355,413	314,634
Vulcan Material Com	Stock		160,798	156,723
Wabtec Corp Com	Stock		395,305	464,915
Walt Disney Co	Stock		661,410	498,431
Walt Disney Co	Stock		718,232	511,984
Waste Connections Inc	Stock		256,032	272,941
Waters Corp Common	Stock		390,832	418,290
Weatherford International Plc	Stock		95,831	219,312
Wells Fargo & Co	Stock		640,265	667,618
Wells Fargo & Co	Stock		718,997	791,075
Westrock Co	Stock		357,426	323,472
Zebra Technologies Corp Cl A	Stock		162,465	83,333
Zimmer Biomet Hldngs	Stock		380,613	405,833
Zoom Video Communications Inc Cl A	Stock		160,166	31,770
Total common stock:			83,938,683	88,292,831
<u>1c(5) Partnership/joint ventures</u>				
Boyd Watterson GSA Fund LP			33,228,593	37,018,396
Capital Dynamics Generation 2022 Investors			3,563,285	3,855,267
Crescent Credit Solutions VIII A-2, L.P.			4,053,331	4,269,722
Crescent Mezzanine Partners VIB, LP			4,629,298	679,438
Crescent Mezzanine Partners VIIB, LP			6,450,233	6,188,432
Grosvenor Labor Impact Feeder Fund, L.P.			12,206,781	15,924,830
Siguler Guff Small Buyout Opportunities Fund			1,534,977	1,831,699
U.S. Real Estate Investment Fund, LLC			29,771,784	57,687,939
Total partnership/joint ventures			95,438,282	127,455,723
<u>1c(8) Participant loans:</u>				
*	Loans to participants	5.25 - 11.27%	-	1,753,287
<u>1c(9) Common collective trusts:</u>				
Crescent Capital Trust II Unlevered			8,862,388	9,062,824
Invesco Core Plus Fixed Income Trust			1,768,847	18,289,883
Longview Large Cap 500 Index Fund			71,851	101,270,699
Longview Large Cap 1000 Value Index Fund			69,198	18,785,574
Longview Large Cap 1000 Growth Index Fund			147,005	54,892,122
Longview Mid Cap 400 Index Fund			7,552	19,891,553
Loomis Sayles Core Plus Bond			1,160,441	14,946,482
Lord Abbett Multi Sec Strategic Trust			1,345,433	14,423,046
Voya Senior Loan Trust Fund			1,667,406	31,487,976
Winslow Large Cap Growth Fund			290,192	22,547,882
Total common collective trusts			162,307,707	305,598,041

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lesser or Similar Party		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value Par / Maturity Value or Shares		
Type	Maturity Date	Rate of Interest	Cost	Current Value
<u>1c(10) Pooled separate accounts:</u>				
U.S. Principal Real Estate Investment Trust			\$ 12,883,373	\$ 31,360,987
<u>1c(12) 103-12 investments entities:</u>				
Hardman Johnston International Equity Group Trust			7,012,273	12,594,917
International Equity Fund			7,500,000	9,235,506
Ullico Infrastructure Tax-Exempt Fund, LP			17,992,970	21,869,660
Total 103-12 investment entities			32,505,243	43,700,083
<u>1c(13) Mutual Fund:</u>				
AFL-CIO Housing Investment Trust			14,015,447	11,767,522
<u>1c(14) Funds held in insurance Co. general account:</u>				
Prudential Guaranteed Deposit			51,992,941	48,687,386
<u>1c(15) Other:</u>				
NY Life Stable Value			16,248,140	15,076,649
Total investments			\$ 537,041,716	\$ 739,266,921

* A party-in-interest as defined by ERISA.

PAINTING INDUSTRY ANNUITY FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2022

Form 5500, Schedule H, Item 4j

E.I.N. 51-6049898
Plan No. 001

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset	Net Gain or (Loss)
* Wilmington US Government Money Market		\$ 25,230,418 N/A	N/A \$ 23,493,963	\$ 25,230,418 23,493,963	\$ 25,230,418 23,493,963	N/A \$ -

* A party-in-interest as defined by ERISA.

THE FINANCIAL STATEMENTS WILL BE PLACED IN THE
ATTACHMENT FOR THE ACCOUNTANT'S OPINION

SEE ACCOUNTANT'S OPINION FOR SCHEDULE
OF ASSETS HELD

SEE ACCOUNTANT'S OPINION FOR SCHEDULE
OF FIVE PERCENT TRANSACTIONS