

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2022

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify), the first return/report, the final return/report, an amended return/report, a short plan year return/report (less than 12 months)
B This return/report is:
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: CHEMTRADE CHEMICALS CORPORATION SALARIED EMPLOYEES' PENSION PLAN
1b Three-digit plan number (PN): 108
1c Effective date of plan: 07/01/1986
2a Plan sponsor's name (employer, if for a single-employer plan): CHEMTRADE CHEMICALS CORPORATION
2b Employer Identification Number (EIN): 22-2689817
2c Plan Sponsor's telephone number: 973-515-0900
2d Business code (see instructions): 325900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022) v. 220413

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 561
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).  <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year .....  <b>b</b> Retired or separated participants receiving benefits ..... <b>c</b> Other retired or separated participants entitled to future benefits..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....  <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....  <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b> 27 <b>6a(2)</b> 0 <b>6b</b> 0 <b>6c</b> 0 <b>6d</b> 0 <b>6e</b> 0 <b>6f</b> 0  <b>6g</b>  <b>6h</b> 0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 3H 1H  <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
<b>9a</b> Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
<b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)  (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input checked="" type="checkbox"/> <sup>1</sup> <b>A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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**SCHEDULE A  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Insurance Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection**

For calendar plan year 2022 or fiscal plan year beginning **01/01/2022** and ending **12/31/2022**

<b>A</b> Name of plan <b>CHEMTRADE CHEMICALS CORPORATION SALARIED EMPLOYEES' PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>108</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CHEMTRADE CHEMICALS CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>22-2689817</b>

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**MINNESOTA LIFE INSURANCE COMPANY**

<b>(b)</b> EIN	<b>(c)</b> NAIC code	<b>(d)</b> Contract or identification number	<b>(e)</b> Approximate number of persons covered at end of policy or contract year	<b>Policy or contract year</b>	
				<b>(f)</b> From	<b>(g)</b> To
<b>41-0417830</b>	<b>66168</b>	<b>16404</b>	<b>380</b>	<b>01/01/2022</b>	<b>12/31/2022</b>

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<b>(a)</b> Total amount of commissions paid	<b>(b)</b> Total amount of fees paid
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**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

<b>(b)</b> Amount of sales and base commissions paid	<b>Fees and other commissions paid</b>		<b>(e)</b> Organization code
	<b>(c)</b> Amount	<b>(d)</b> Purpose	

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

<b>(b)</b> Amount of sales and base commissions paid	<b>Fees and other commissions paid</b>		<b>(e)</b> Organization code
	<b>(c)</b> Amount	<b>(d)</b> Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

<b>4</b> Current value of plan's interest under this contract in the general account at year end.....	<b>4</b>	<b>0</b>
<b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....	<b>5</b>	<b>0</b>

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

<b>b</b> Premiums paid to carrier .....	<b>6b</b>	
<b>c</b> Premiums due but unpaid at the end of the year .....	<b>6c</b>	
<b>d</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	<b>6d</b>	

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶ **GROUP ANNUITY CONTRACT**

**b** Balance at the end of the previous year ..... **7b** **0**

<b>c</b> Additions: (1) Contributions deposited during the year .....	<b>7c(1)</b>		
(2) Dividends and credits.....	<b>7c(2)</b>		
(3) Interest credited during the year.....	<b>7c(3)</b>		
(4) Transferred from separate account.....	<b>7c(4)</b>		
(5) Other (specify below) .....	<b>7c(5)</b>		

(6) Total additions..... **7c(6)** **0**

**d** Total of balance and additions (add lines **7b** and **7c(6)**)..... **7d** **0**

<b>e</b> Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	<b>7e(1)</b>		
(2) Administration charge made by carrier.....	<b>7e(2)</b>		
(3) Transferred to separate account.....	<b>7e(3)</b>		
(4) Other (specify below) .....	<b>7e(4)</b>		

(5) Total deductions..... **7e(5)** **0**

**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f** **0**

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

- 8** Benefit and contract type (check all applicable boxes)
- |  |  |   |  |
|--|--|---|--|
| <b>a</b> <input type="checkbox"/> Health (other than dental or vision)         | <b>b</b> <input type="checkbox"/> Dental               | <b>c</b> <input type="checkbox"/> Vision                    | <b>d</b> <input type="checkbox"/> Life insurance     |
| <b>e</b> <input type="checkbox"/> Temporary disability (accident and sickness) | <b>f</b> <input type="checkbox"/> Long-term disability | <b>g</b> <input type="checkbox"/> Supplemental unemployment | <b>h</b> <input type="checkbox"/> Prescription drug  |
| <b>i</b> <input type="checkbox"/> Stop loss (large deductible)                 | <b>j</b> <input type="checkbox"/> HMO contract         | <b>k</b> <input type="checkbox"/> PPO contract              | <b>l</b> <input type="checkbox"/> Indemnity contract |
| <b>m</b> <input type="checkbox"/> Other (specify) ▶                            |  |   |  |

**9** Experience-rated contracts:

<b>a</b> Premiums: (1) Amount received .....	<b>9a(1)</b>		
(2) Increase (decrease) in amount due but unpaid .....	<b>9a(2)</b>		
(3) Increase (decrease) in unearned premium reserve.....	<b>9a(3)</b>		
(4) Earned ((1) + (2) - (3)).....		<b>9a(4)</b>	
<b>b</b> Benefit charges (1) Claims paid.....	<b>9b(1)</b>		
(2) Increase (decrease) in claim reserves .....	<b>9b(2)</b>		
(3) Incurred claims (add (1) and (2)).....		<b>9b(3)</b>	
(4) Claims charged .....		<b>9b(4)</b>	
<b>c</b> Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions .....	<b>9c(1)(A)</b>		
(B) Administrative service or other fees .....	<b>9c(1)(B)</b>		
(C) Other specific acquisition costs.....	<b>9c(1)(C)</b>		
(D) Other expenses .....	<b>9c(1)(D)</b>		
(E) Taxes .....	<b>9c(1)(E)</b>		
(F) Charges for risks or other contingencies .....	<b>9c(1)(F)</b>		
(G) Other retention charges.....	<b>9c(1)(G)</b>		
(H) Total retention.....		<b>9c(1)(H)</b>	
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.).....		<b>9c(2)</b>	
<b>d</b> Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		<b>9d(1)</b>	
(2) Claim reserves .....		<b>9d(2)</b>	
(3) Other reserves .....		<b>9d(3)</b>	
<b>e</b> Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		<b>9e</b>	
<b>10</b> Nonexperience-rated contracts:			
<b>a</b> Total premiums or subscription charges paid to carrier .....		<b>10a</b>	
<b>b</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount .....		<b>10b</b>	
Specify nature of costs.			

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

<b>SCHEDULE SB (Form 5500)</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Single-Employer Defined Benefit Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	OMB No. 1210-0110  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>CHEMTRADE CHEMICALS CORPORATION SALARIED EMPLOYEES' PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>108</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CHEMTRADE CHEMICALS CORPORATION</u>		
<b>D</b> Employer Identification Number (EIN) <u>22-2689817</u>		
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		
<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500		

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>			
<b>2</b> Assets:			
a Market value.....	<b>2a</b>	<u>64260372</u>	
b Actuarial value.....	<b>2b</b>	<u>62251031</u>	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment .....	<u>384</u>	<u>46387505</u>	<u>46387505</u>
b For terminated vested participants.....	<u>150</u>	<u>10326247</u>	<u>10326247</u>
c For active participants.....	<u>27</u>	<u>3069668</u>	<u>3069668</u>
d Total .....	<u>561</u>	<u>59783420</u>	<u>59783420</u>
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	<b>4a</b>		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	<b>4b</b>		
<b>5</b> Effective interest rate.....	<b>5</b>	<u>5.30 %</u>	
<b>6</b> Target normal cost .....			
a Present value of current plan year accruals.....	<b>6a</b>	<u>0</u>	
b Expected plan-related expenses .....	<b>6b</b>	<u>559000</u>	
c Total (line 6a + line 6b) .....	<b>6c</b>	<u>559000</u>	

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>			
	Signature of actuary	<u>07/27/2023</u>	Date
	<u>RODOLFO E. GARCIA</u>	<u>23-07300</u>	Most recent enrollment number
	Type or print name of actuary	<u>973-463-6203</u>	Telephone number (including area code)
	<u>AON CONSULTING INC</u>		
	Firm name		
	<u>MSC# 17457, AON, PO BOX 6718 SOMERSET, NJ 08875</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	2088954
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	323440
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	1765514
<b>10</b>	Interest on line 9 using prior year's actual return of <u>6.89</u> % .....	0	121644
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year).....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.47</u> %.....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance.....		0
	<b>d</b> Portion of (c) to be added to prefunding balance.....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections.....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	0	1887158

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	100.97 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	104.12 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	<b>16</b>	97.02 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. ....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>							
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:							
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0	

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years.....	<b>19a</b>	0
	<b>b</b> Contributions made to avoid restrictions adjusted to valuation date. ....	<b>19b</b>	0
	<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date. ....	<b>19c</b>	0
<b>20</b>	Quarterly contributions and liquidity shortfalls:		
	<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	<input type="checkbox"/> N/A, full yield curve used
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**b** Applicable month (enter code)..... **21b** 4

**22** Weighted average retirement age ..... **22** 62

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment ..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years.....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c).....	<b>31a</b>	559000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	559000

<b>32</b> Amortization installments:	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	0	0
<b>b</b> Waiver amortization installment.....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount ..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement.....	0	0	0

**36** Additional cash requirement (line 34 minus line 35)..... **36** 0

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....	<b>38b</b>	0

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

**40** Unpaid minimum required contributions for all years..... **40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

**SCHEDULE C  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Service Provider Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

<b>A</b> Name of plan <u>CHEMTRADE CHEMICALS CORPORATION SALARIED EMPLOYEES' PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>108</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>CHEMTRADE CHEMICALS CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>22-2689817</u>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	RETAINED BY CLIENT	104272	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MINNESOTA LIFE INSURANCE COMPANY

41-0417830

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 13 15 28 38	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<p style="text-align: center;"><b>SCHEDULE D</b> <b>(Form 5500)</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p>	<p><b>DFE/Participating Plan Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p>	<p>OMB No. 1210-0110</p> <hr/> <p style="font-size: large;"><b>2022</b></p> <hr/> <p><b>This Form is Open to Public Inspection.</b></p>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

<p><b>A</b> Name of plan <u>CHEMTRADE CHEMICALS CORPORATION SALARIED EMPLOYEES' PENSION PLAN</u></p>	<p><b>B</b> Three-digit plan number (PN) ▶</p>	<p><u>108</u></p>
<p><b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CHEMTRADE CHEMICALS CORPORATION</u></p>	<p><b>D</b> Employer Identification Number (EIN) <u>22-2689817</u></p>	

**Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**  
(Complete as many entries as needed to report all interests in DFEs)

<p><b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>GENTEK INC D/B MASTER TRUST</u></p>	<p><b>b</b> Name of sponsor of entity listed in (a): <u>CHEMTRADE CHEMICALS CORPORATION</u></p>	
<p><b>c</b> EIN-PN <u>02-0504554-050</u></p>	<p><b>d</b> Entity code <u>M</u></p>	<p><b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u></p>
<p><b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MASTER SEPARATE ACCOUNT</u></p>	<p><b>b</b> Name of sponsor of entity listed in (a): <u>MINNESOTA LIFE INSURANCE COMPANY</u></p>	
<p><b>c</b> EIN-PN <u>41-0417830-900</u></p>	<p><b>d</b> Entity code <u>P</u></p>	<p><b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u></p>
<p><b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:</p>	<p><b>b</b> Name of sponsor of entity listed in (a):</p>	
<p><b>c</b> EIN-PN</p>	<p><b>d</b> Entity code</p>	<p><b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</p>
<p><b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:</p>	<p><b>b</b> Name of sponsor of entity listed in (a):</p>	
<p><b>c</b> EIN-PN</p>	<p><b>d</b> Entity code</p>	<p><b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</p>
<p><b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:</p>	<p><b>b</b> Name of sponsor of entity listed in (a):</p>	
<p><b>c</b> EIN-PN</p>	<p><b>d</b> Entity code</p>	<p><b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</p>
<p><b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:</p>	<p><b>b</b> Name of sponsor of entity listed in (a):</p>	
<p><b>c</b> EIN-PN</p>	<p><b>d</b> Entity code</p>	<p><b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</p>

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity  
code

**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity  
code

**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity  
code

**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity  
code

**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity  
code

**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

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103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity  
code

**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity  
code

**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity  
code

**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity  
code

**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

<b>A</b> Name of plan <b>CHEMTRADE CHEMICALS CORPORATION SALARIED EMPLOYEES' PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>108</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CHEMTRADE CHEMICALS CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>22-2689817</b>	

**Part I Asset and Liability Statement**

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash.....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions.....	<b>1b(1)</b>	
<b>(2)</b> Participant contributions.....	<b>1b(2)</b>	
<b>(3)</b> Other.....	<b>1b(3)</b>	
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....	<b>1c(1)</b>	
<b>(2)</b> U.S. Government securities.....	<b>1c(2)</b>	
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred.....	<b>1c(3)(A)</b>	
<b>(B)</b> All other.....	<b>1c(3)(B)</b>	
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred.....	<b>1c(4)(A)</b>	
<b>(B)</b> Common.....	<b>1c(4)(B)</b>	
<b>(5)</b> Partnership/joint venture interests.....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property).....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants).....	<b>1c(7)</b>	
<b>(8)</b> Participant loans.....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts.....	<b>1c(9)</b>	
<b>(10)</b> Value of interest in pooled separate accounts.....	<b>1c(10)</b>	
<b>(11)</b> Value of interest in master trust investment accounts.....	<b>1c(11)</b>	<b>0</b>
<b>(12)</b> Value of interest in 103-12 investment entities.....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....	<b>1c(13)</b>	
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>	
<b>(15)</b> Other.....	<b>1c(15)</b>	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	64260372	0
<b>Liabilities</b>			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
<b>Net Assets</b>			
l Net assets (subtract line 1k from line 1f).....	1l	64260372	0

**Part II Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		0
<b>b Earnings on investments:</b>			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	-1	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		-1
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		-9706709
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		
<b>c</b> Other income .....	2c		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		-9706710
<b>Expenses</b>			
<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	5139910	
(2) To insurance carriers for the provision of benefits .....	2e(2)	9011322	
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		14151232
<b>f</b> Corrective distributions (see instructions).....	2f		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g		
<b>h</b> Interest expense.....	2h		
<b>i</b> Administrative expenses: (1) Professional fees .....	2i(1)	57665	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees .....	2i(3)		
(4) Other .....	2i(4)	519677	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		577342
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		14728574
<b>Net Income and Reconciliation</b>			
<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k		-24435284
<b>l</b> Transfers of assets:			
(1) To this plan .....	2l(1)		
(2) From this plan.....	2l(2)		39825088

**Part III Accountant's Opinion**

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP

(2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:

(1)  This form is filed for a CCT, PSA, or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

	Yes	No	Amount
4a		X	

		Yes	No	Amount
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	<b>4b</b>		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....	<b>4c</b>		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	<b>4d</b>		X	
<b>e</b> Was this plan covered by a fidelity bond?.....	<b>4e</b>	X		20000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....	<b>4f</b>		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	<b>4g</b>		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	<b>4h</b>		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	<b>4i</b>		X	
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	<b>4j</b>		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	<b>4k</b>		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?.....	<b>4l</b>		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	<b>4m</b>		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	<b>4n</b>			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?.....  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
CHEMTRADE CHEMICALS CORPORATION CONSOLIDATED PENSION PLAN	22-2689817	010

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 473014.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

<b>A</b> Name of plan <u>CHEMTRADE CHEMICALS CORPORATION SALARIED EMPLOYEES' PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>108</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>CHEMTRADE CHEMICALS CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>22-2689817</u>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	0
---	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 41-0417830

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	0
---	---

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year.....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....  Yes  No

**11 a** Does the ESOP hold any preferred stock?.....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market?.....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year.....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year.....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:  
 Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the combined investment-grade and high-yield debt:  
 0-3 years  3-6 years  6-9 years  9-12 years  12-15 years  15-18 years  18-21 years  21 years or more

**c** What duration measure was used to calculate line 19(b)?  
 Effective duration  Macaulay duration  Modified duration  Other (specify): \_\_\_\_\_

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation \_\_\_\_\_

**CHEMTRADE CHEMICALS CORPORATION  
SALARIED EMPLOYEES' PENSION PLAN  
(PLAN NO. 108)**

**FINANCIAL STATEMENTS**  
December 31, 2022 and 2021

CHEMTRADE CHEMICALS CORPORATION  
SALARIED EMPLOYEES' PENSION PLAN  
(PLAN NO. 108)

FINANCIAL STATEMENTS  
December 31, 2022 and 2021

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## INDEPENDENT AUDITOR'S REPORT

Retirement Plan Committee  
Chemtrade Chemicals Corporation  
Salaried Employees' Pension Plan (Plan No. 108)  
Toronto, Ontario

**Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of the Chemtrade Chemicals Corporation Salaried Employees' Pension Plan (Plan No. 108) (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for plan benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

**Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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(Continued)

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Emphasis of Matter***

As described in Note 1 to the financial statements, the Plan merged into the Chemtrade Chemicals Corporation Consolidated Pension Plan (Plan No. 10) effective December 31, 2022. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

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(Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Crowe LLP

New York, New York  
October 6, 2023

CHEMTRADE CHEMICALS CORPORATION  
SALARIED EMPLOYEES' PENSION PLAN (PLAN NO. 108)  
STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS  
December 31, 2022 and 2021

---

	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Investments at fair value:		
Plan interest in the Chemtrade Delaware Inc. Defined Benefit Master Trust (Notes 6 and 7)	\$ -	\$ 64,260,372
<b>NET ASSETS AVAILABLE FOR PLAN BENEFITS</b>	<u>\$ -</u>	<u>\$ 64,260,372</u>

---

See accompanying notes to financial statements.

CHEMTRADE CHEMICALS CORPORATION  
SALARIED EMPLOYEES' PENSION PLAN (PLAN NO. 108)  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS  
Years ended December 31, 2022 and 2021

---

	<u>2022</u>	<u>2021</u>
Investment (loss) gain from Chemtrade Delaware Inc. Defined Benefit Master Trust (Notes 6 and 7)	\$ (9,706,710)	\$ 4,321,820
Employer contributions	-	457,000
Benefit payments to participants	(5,139,910)	(5,296,121)
Payment for purchase of group annuity contracts (Note 1)	(9,011,322)	
Administrative expenses	<u>(577,342)</u>	<u>(554,881)</u>
<b>Net decrease prior to Plan transfer</b>	(24,435,284)	(1,072,182)
Plan transfer	(39,825,088)	-
<b>Net assets available for plan benefits:</b>		
Beginning of year	<u>64,260,372</u>	<u>65,332,554</u>
End of year	<u>\$ -</u>	<u>\$ 64,260,372</u>

---

See accompanying notes to financial statements.

CHEMTRADE CHEMICALS CORPORATION  
SALARIED EMPLOYEES' PENSION PLAN (PLAN NO. 108)  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2022 and 2021

---

**NOTE 1 – DESCRIPTION OF PLAN**

The following brief description of the Chemtrade Chemicals Corporation Salaried Employees' Pension Plan (Plan No. 108) (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined benefit pension plan sponsored by Chemtrade Chemicals Corporation (the "Company"). The Administrative Committee of the Plan and the Plan administrator control and manage the operation and administration of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective December 15, 2022, the Plan purchased a group annuity contract with Minnesota Life Insurance Company for in-pay retirees in the Plan, who: (i) commenced their benefit prior to January 1, 2022; and (ii) had a monthly annuity benefit of less than \$1,000; subject to certain exceptions. The payments under the group annuity contract commenced on December 15, 2022. This is shown as a "Payment for purchase of group annuity contracts" on the statement of changes in net assets available for plan benefits. Further, in connection with the purchase of the group annuity contract, the Plan's accumulated plan benefits will decrease by approximately \$9 million (unaudited).

Effective December 31, 2022, the Plan's assets were merged into the Chemtrade Chemicals Corporation Consolidated Pension Plan (Plan No. 10) (the "Consolidated Plan"), a participating plan in the Master Trust. As a result of the merger, net assets totaling \$39,825,088 and accumulated plan benefit obligation of \$49,436,013 (unaudited) transferred into the Consolidated Plan.

Eligibility: Through March 31, 2004, all salaried paid employees with the Company or employed in a group designated by the Company are eligible to participate in the Plan. Effective April 1, 2004, the Company amended the Plan to provide that all future retirement benefit accruals under the Plan for employees shall cease and, as of such date all accrued benefits under the Plan shall be frozen as set forth in the provisions of the Plan. Benefits accrued under the Plan for frozen employees through March 31, 2004, will not be reduced, diminished or eliminated and shall remain payable in accordance with the Plan, as amended April 1, 2004.

Pension Benefits: Employees with five years of vesting service, as defined by the Plan, are entitled to pension benefits upon retirement. There is no partial vesting of benefits. The Plan provides for normal retirement benefits upon reaching age 65 and has provisions for early retirement, death and disability benefits. Married participants may elect to receive their pension benefits from various forms of joint and survivor annuities or life annuities. Unmarried participants may elect to receive the value of their benefits in the form of a life annuity.

Master Trust: The assets of the Plan are held in a trust account, Chemtrade Delaware Inc. Defined Benefit Master Trust ("Master Trust"). As of December 31, 2022, the Consolidated Plan is the only plan in the Master Trust. As of December 31, 2021, the assets of the Plan, along with the assets of the the Reheis Pension Plan for Hourly Employees (Plan No. 030); the Chemtrade Delaware, Inc. Retirement Plan (Plan No. 131); the Peridot Chemicals (New Jersey), Inc. Newark Union Employees Pension Plan (Plan No. 003); and the Consolidated Plan, are held in the Master Trust.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting: The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

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(Continued)

CHEMTRADE CHEMICALS CORPORATION  
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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Investment Valuation and Income Recognition: The Plan's interest in the Master Trust is reported at fair value based upon the fair values of the underlying investments held in the Master Trust. Purchases and sales of securities are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded when earned on an accrual basis. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make significant estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. It is reasonably possible that a significant change may occur in the near term for the estimate of the actuarial present value of accumulated plan benefits and the fair values of the Plan's interest in the Master Trust.

Risks and Uncertainties: The Plan invests in the Master Trust which invests in various investments. The underlying investments are exposed to various risks, such as interest rate, market, liquidity, credit risks as well as risks associated with global events. Due to the level of risk associated with certain investments and the sensitivity of certain fair value estimates to changes in valuation assumptions, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits and the statements of changes in net assets available for plan benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in this estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could also be material to the Plan's financial statements.

Administrative Expenses: The Plan's administrative expenses are paid by either the Plan or the Company, as provided by the Plan document. Investment management fees are charged to the Plan as a reduction of investment return and included in the investment income (loss) reported by the Plan.

Benefit Payments: Benefits are recorded when paid.

**NOTE 3 – FUNDING POLICY**

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. This method and the actuarial assumptions referred to in Note 4 have been designed to provide sufficient funds to pay benefits as they become payable under the Plan. The Company met the minimum funding requirements of ERISA for the plan years ended December 31, 2022 and 2021. No participant contributions are allowed under Plan provisions.

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CHEMTRADE CHEMICALS CORPORATION  
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**NOTE 4 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS**

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to service rendered by the employees through the valuation date. Accumulated plan benefits as of December 31, 2021, include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions underlying the computations for the Plan as of December 31, 2021, are as follows:

<b>Assumed settlement interest rate</b>	2.77%
<b>Mortality basis</b>	
Healthy & Disabled	Pri-2012 mortality study projected generationally from 2012 with scale MP-2021 reflecting a slow COVID-19 recovery
<b>Retirement</b>	Specified percentages commencing at age 50 through age 70

The actuarial assumptions used by the Plan are based on the presumption that the Plan will continue. Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuary performed a valuation as of December 31, 2021. The accumulated plan benefit information as of this valuation date is as follows:

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	\$ 55,007,117
Other participants	19,239,206
Total vested benefits	<u>74,246,323</u>
Nonvested benefits	<u>73,838</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 74,320,161</u></u>

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CHEMTRADE CHEMICALS CORPORATION  
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**NOTE 4 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS** (Continued)

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2021, consist of the following:

Actuarial present value of accumulated plan benefits as of December 31, 2020	\$ 78,768,153
Increase (decrease) attributed to:	
Benefits paid	(5,296,121)
Assumption changes	(2,917,546)
Interest accumulations	1,812,029
Benefits accumulated and (gains)/losses	<u>1,953,646</u>
Net increase	<u>(4,447,992)</u>
Actuarial present value of accumulated plan benefits as of December 31, 2021	\$ <u>74,320,161</u>

Assumption changes for the year ended December 31, 2021, consist of a change in the assumed settlement interest rate from 2.38% to 2.77%.

An actuarial valuation of the Plan's accumulated plan benefits as of December 31, 2022, has not yet been completed.

**NOTE 5 – FAIR VALUE MEASUREMENTS**

Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

*Level 1:* Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

*Level 2:* Significant other observable inputs other than level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

*Level 3:* Significant unobservable inputs that reflect the Plan's and Master Trust's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

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(Continued)

CHEMTRADE CHEMICALS CORPORATION  
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**NOTE 5 – FAIR VALUE MEASUREMENTS** (Continued)

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan's interest in the Master Trust.

*Mutual Funds:* The fair values of mutual funds are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

*Collective Trusts:* The fair values of shares of the collective trusts are based upon the net asset values of the funds reported by the fund managers as of the Plan's financial statement dates and recent transaction prices. The net asset value is used as a practical expedient to estimate fair value.

*Limited Partnerships:* The fair value of the Master Trust's interest in each limited partnership is based on the Master Trust's proportionate interest in net asset value of the partnership as reported in the audited financial statements of the partnership as of the Plan's financial statement date. The net asset value is used as a practical expedient to estimate fair value. The inputs used by the general partners in estimating the fair values of the investments held by the limited partnerships include the original transaction prices, recent transactions in the same or similar instruments, completed or pending third-party transactions in the underlying investments or comparable issuers, subsequent rounds of financing, recapitalizations and other transactions across the capital structure, offerings in the equity or debt capital markets, and changes in financial ratios or cash flows. These investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discounts estimated by the general partners in the absence of market information. Due to the lack of observable inputs, the determination of the fair value by the general partners may differ materially from the value ultimately realized by the partnership. These investments can never be redeemed; instead, the nature of these investments is that distributions are received through the liquidation of the underlying assets.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

See Note 7 for investments of the Master Trust measured at fair value on a recurring basis.

**NOTE 6 – CERTIFIED INVESTMENTS**

Certain information related to investments disclosed in the accompanying financial statements, including investments held at December 31, 2022 and 2021 and investment gain (loss) from Master Trust for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by The Bank of New York Mellon / BNY Mellon, N.A., the trustee ("Trustee") of the Plan.

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**NOTE 7 – INTEREST IN MASTER TRUST**

The Plan's investment assets are held in a trust and consist of an undivided interest in the Master Trust established by the Company and its affiliates and are administered by the Trustee. Use of the Master Trust permits the commingling of trust assets of a number of pension plans of the Company and its affiliates for investment and administrative purposes. Although assets of the plans are commingled in the Master Trust, the Trustee maintains supporting records for the purpose of allocating the net gain or loss of the investment account to the participating plans. The value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the Master Trust plus actual contributions and allocated investment income, less actual distributions and allocated administrative expenses. Due to the merger of the Plan into the Consolidated Plan, the Plan held no assets as of December 31, 2022. At December 31, 2021, the Plan's interest in the net assets of the Master Trust was approximately 41 percent. Investment income and administrative expenses relating to the Master Trust are allocated to the individual plans based upon average monthly balances invested by each plan.

The following presents the net assets held by the Master Trust and the Plan's interest in the Master Trust at December 31, 2022 and 2021:

	<u>2022</u>		<u>2021</u>	
	Master Trust	Plan's Interest in	Master Trust	Plan's Interest in
	<u>Balances</u>	<u>Balances</u>	<u>Balances</u>	<u>Balances</u>
Investments, at fair value:				
Mutual funds	\$ 1,341,910	\$ -	\$ 2,699,485	\$ 1,108,191
Collective trusts	93,310,281	-	153,831,357	63,150,752
Limited partnership interests	<u>3,170</u>	<u>-</u>	<u>3,447</u>	<u>1,415</u>
Total investments of Chemtrade Delaware Inc. Defined Benefit Master Trust	94,655,361	-	156,534,289	64,260,358
Accrued interest and dividends	<u>13,403</u>	<u>-</u>	<u>34</u>	<u>14</u>
Total net assets	<u>\$ 94,668,764</u>	<u>\$ -</u>	<u>\$ 156,534,323</u>	<u>\$ 64,260,372</u>

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(Continued)

CHEMTRADE CHEMICALS CORPORATION  
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**NOTE 7 – INTEREST IN MASTER TRUST (Continued)**

The net investment gain (loss) of the Master Trust for the years ended December 31, 2022 and 2021 are summarized below:

	<u>2022</u>	<u>2021</u>
Net appreciation (depreciation) in fair value of investments	\$ (23,557,148)	\$ 10,699,098
Dividends and interest	<u>49,215</u>	<u>(1,091)</u>
Net investment income (loss)	(23,507,933)	10,698,007
Less investment expenses	<u>(120,892)</u>	<u>(179,474)</u>
Net investment gain (loss) of the Master Trust	<u>(23,628,825)</u>	<u>10,518,533</u>
Plan's interest therein	<u>(9,706,710)</u>	<u>4,321,820</u>

Assets and liabilities of the Master Trust that are measured at fair value on a recurring basis are summarized below for the 2022 and 2021 plan years:

	Fair Value Measurements at December 31, 2022 Using			
	Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Mutual funds	\$ 1,341,910	\$ -	\$ -	\$ 1,341,910
Collective trusts*	-	-	-	93,310,281
Limited partnership interests*	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,170</u>
Total	<u>\$ 1,341,910</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,655,361</u>

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**NOTE 7 – INTEREST IN MASTER TRUST (Continued)**

	Fair Value Measurements at December 31, 2021 Using			<u>Total</u>
	Active Markets for Identical Assets <u>(Level 1)</u>	Significant Other Observable Inputs <u>(Level 2)</u>	Significant Unobservable Inputs <u>(Level 3)</u>	
Mutual funds	\$ 2,699,485	\$ -	\$ -	\$ 2,699,485
Collective trusts*	-	-	-	153,831,357
Limited partnership interests*	-	-	-	3,447
 Total	 <u>\$ 2,699,485</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 156,534,289</u>

\* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value noted in the table in Note 7.

The following tables summarize investments for which fair value is measured using the net asset value per share as a practical expedient as of December 31, 2022 and 2021. There are no significant redemption restrictions for these investments; the redemption notice period is applicable only to the Master Trust.

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CHEMTRADE CHEMICALS CORPORATION  
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**NOTE 7 – INTEREST IN MASTER TRUST** (Continued)

<u>December 31, 2022</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Collective Trusts:				
Aon Hewitt Group Trust - Large Cap Equity Fund	\$ 3,329,288	\$ -	Daily	15 days
Aon Hewitt Group Trust - Small & Mid Cap Equity Fund	1,897,467	-	Daily	15 days
Aon Hewitt Group Trust - Large Cap Equity Index Fund	4,861,509	-	Daily	15 days
Aon Hewitt Group Trust - Non-U.S. Equity Index Fund	3,521,153	-	Daily	15 days
Aon Hewitt Group Trust - Non-U.S. Equity Fund	6,642,151	-	Daily	15 days
Aon Hewitt Group Trust - Global Equity Fund	6,902,512	-	Daily	15 days
Aon Hewitt Group Trust - Long Credit Bond Fund	34,973,466	-	Daily	15 days
Aon Hewitt Group Trust - Mid Duration Long Credit Bond Fund	38,092	-	Daily	15 days
Aon Hewitt Group Trust - Global Real Estate Fund	50,631	-	Daily	15 days
Aon Hewitt Group Trust - U.S. Long Government Bond Fund	5,939,463	-	Daily	15 days
Aon Hewitt Group Trust - U.S. Intermediate Government Bond Fund	7,310,860	-	Daily	15 days
Aon Hewitt Group Trust - High Yield Plus	74,959	-	Daily	15 days
Aon Hewitt Group Trust - Intermediate Credit Bond Fund	1,159,241	-	Daily	15 days
Aon Hewitt Group Trust - Core Real Estate	5,900,059	-	Quarterly	90 days
Aon Hewitt Group Trust - Multi-Asset Credit Fund	7,691,566	-	Daily	10 days
BNY Mellon - EB Temporary Investment Fund	<u>3,017,864</u>	-	Daily	None
	<u>\$ 93,310,281</u>	-		
Limited Partnerships:				
Ampersand 2001 Limited Partnership	<u>\$ 3,170</u>	-	N/A	N/A
	<u>\$ 3,170</u>			

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CHEMTRADE CHEMICALS CORPORATION  
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**NOTE 7 – INTEREST IN MASTER TRUST** (Continued)

<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Collective Trusts:				
Aon Hewitt Group Trust - Large Cap Equity Fund	\$ 5,092,912	\$ -	Daily	15 days
Aon Hewitt Group Trust - Small & Mid Cap Equity Fund	2,886,497	-	Daily	15 days
Aon Hewitt Group Trust - Large Cap Equity Index Fund	7,173,473	-	Daily	15 days
Aon Hewitt Group Trust - Non-U.S. Equity Index Fund	4,849,013	-	Daily	15 days
Aon Hewitt Group Trust - Non-U.S. Equity Fund	9,150,863	-	Daily	15 days
Aon Hewitt Group Trust - Global Equity Fund	10,055,547	-	Daily	15 days
Aon Hewitt Group Trust - Long Credit Bond Fund	59,748,444	-	Daily	15 days
Aon Hewitt Group Trust - Mid Duration Long Credit Bond Fund	42,690	-	Daily	15 days
Aon Hewitt Group Trust - Global Real Estate Fund	68,731	-	Daily	15 days
Aon Hewitt Group Trust - U.S. Long Government Bond Fund	364,212	-	Daily	15 days
Aon Hewitt Group Trust - U.S. Intermediate Government Bond Fund	31,615,665	-	Daily	15 days
Aon Hewitt Group Trust - High Yield Plus	84,074	-	Daily	15 days
Aon Hewitt Group Trust - Intermediate Credit Bond Fund	2,007,100	-	Daily	15 days
Aon Hewitt Group Trust - Core Real Estate	7,743,409	-	Quarterly	90 days
Aon Hewitt Group Trust - Multi-Asset Credit Fund	10,265,010	-	Daily	10 days
BNY Mellon - EB Temporary Investment Fund	2,683,717	-	Daily	None
	<u>\$ 153,831,357</u>	-		
Limited Partnerships:				
Ampersand 2001 Limited Partnership	<u>\$ 3,447</u>	-	N/A	N/A
	<u>\$ 3,447</u>			

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CHEMTRADE CHEMICALS CORPORATION  
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**NOTE 8 – PARTY-IN-INTEREST TRANSACTIONS**

Parties-in-interest are defined under the Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. At December 31, 2022 and 2021, certain investments in the Master Trust were held in investment funds which were managed by certain affiliates of the independent actuary and the Trustee of the Plan and, therefore, qualify as party-in-interest transactions. The majority of fees paid for by the Plan are considered party-in-interest transactions.

**NOTE 9 – INCOME TAX STATUS**

The Internal Revenue Service has determined and informed the Company by a letter dated March 7, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date. No provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

**NOTE 10 – PLAN TERMINATION**

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the Plan document.

Prior to the merger of the Plan with the Consolidated Plan, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

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**NOTE 11 – SUBSEQUENT EVENTS**

Plan management has evaluated subsequent events for recognition or disclosure through October 6, 2023, which is the date that the Plan's financial statements were available to be issued and concluded, that no additional disclosures were required.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
EIN: 22-2689817 PN: 108

Schedule SB, line 24—Change in Actuarial Assumptions

The expected return on asset changed from 5.25% to 4.90% to better reflect anticipated future market experience and current asset allocation.

Since this change to non-prescribed assumption did not reduce funding standard either (1) by more than \$50 million or (2) reduce the Funding standard by more than the greater of \$5 million and 5% of the FT before change, IRS approval was not required.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
 Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
 EIN: 22-2689817 PN: 108

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2021), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2021), without regard to interest rate stabilization
1st Segment Rate	1.07%
2nd Segment Rate	2.68%
3rd Segment Rate	3.36%
Optional Payment Form Election Percentage	40% life annuity 25% joint and 50% survivor annuity 10% joint and 75% survivor annuity 25% joint and 100% survivor annuity
Optional Payment Form Conversion Interest Rate	7.50%
Optional Payment Form Conversion Mortality	SOA 1983 Group Annuity Mortality
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy	2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85
Disabled	Revenue Ruling 96-7 mortality table for disability after December 31, 1994
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)

Schedule SB Attachment (Form 5500)—2022 Plan Year  
Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
EIN: 22-2689817 PN: 108

Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse. Male employees are three years older than their spouses. Female employees are two years younger than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$245,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2020 Plan Year	6.50%, limited to 6.27%
2021 Plan Year	5.25%
2022 Plan Year	4.90%
Trust Expenses Included in Target Normal Cost	\$559,000 Based on the prior year actual plan administrative expenses (excluding PBGC premiums) further adjusted for expected expense, plus the estimated PBGC premiums for the current year, rounded to the nearest \$1,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2022

Schedule SB Attachment (Form 5500)—2022 Plan Year  
 Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
 EIN: 22-2689817 PN: 108

Table 1

**Retirement Rates**

<b>Age</b>	<b>Rate</b>
50	20.00%
51	20.00%
52	20.00%
53	20.00%
54	25.00%
55	25.00%
56	25.00%
57	25.00%
58	25.00%
59	20.00%
60	15.00%
61	15.00%
62	15.00%
63	15.00%
64	15.00%
65	75.00%
66	25.00%
67	10.00%
68	10.00%
69	10.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2022 Plan Year  
 Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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**Withdrawal Rates—Male**

Age	Years of Service			
	0	1-3	4	5+
15	25.00%	20.00%	15.80%	15.80%
16	25.00%	20.00%	15.80%	15.80%
17	25.00%	20.00%	15.80%	15.80%
18	25.00%	20.00%	15.80%	15.80%
19	25.00%	20.00%	15.80%	15.80%
20	25.00%	20.00%	15.80%	15.80%
21	25.00%	20.00%	15.80%	15.80%
22	25.00%	20.00%	15.00%	15.00%
23	25.00%	20.00%	15.00%	14.20%
24	25.00%	20.00%	15.00%	13.60%
25	25.00%	20.00%	15.00%	12.90%
26	25.00%	20.00%	15.00%	12.60%
27	25.00%	20.00%	15.00%	12.20%
28	25.00%	20.00%	15.00%	11.90%
29	25.00%	20.00%	15.00%	11.70%
30	25.00%	20.00%	15.00%	11.40%
31	25.00%	20.00%	15.00%	11.20%
32	25.00%	20.00%	15.00%	11.00%
33	25.00%	20.00%	15.00%	10.80%
34	25.00%	20.00%	15.00%	10.70%
35	25.00%	20.00%	15.00%	10.40%
36	25.00%	20.00%	15.00%	10.30%
37	25.00%	20.00%	15.00%	10.20%
38	25.00%	20.00%	15.00%	10.20%
39	25.00%	20.00%	15.00%	10.10%
40	25.00%	20.00%	15.00%	10.00%
41	25.00%	20.00%	15.00%	9.70%
42	25.00%	20.00%	15.00%	9.40%
43	25.00%	20.00%	15.00%	9.10%
44	25.00%	20.00%	15.00%	8.80%

Schedule SB Attachment (Form 5500)—2022 Plan Year  
 Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Table 2—Page 2 of 4

**Withdrawal Rates—Male**

<b>Age</b>	<b>Years of Service</b>			
	<b>0</b>	<b>1-3</b>	<b>4</b>	<b>5+</b>
45	25.00%	20.00%	15.00%	8.50%
46	25.00%	20.00%	15.00%	8.20%
47	25.00%	20.00%	15.00%	8.10%
48	25.00%	20.00%	15.00%	7.80%
49	25.00%	20.00%	15.00%	7.60%
50	25.00%	20.00%	15.00%	7.40%
51	25.00%	20.00%	15.00%	7.30%
52	25.00%	20.00%	15.00%	7.20%
53	25.00%	20.00%	15.00%	7.10%
54	25.00%	20.00%	15.00%	7.00%
55	25.00%	20.00%	15.00%	7.00%
56+	25.00%	20.00%	15.00%	0.00%

Schedule SB Attachment (Form 5500)—2022 Plan Year  
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**Withdrawal Rates—Female**

Age	Years of Service			
	0	1-3	4	5+
15	25.00%	21.90%	21.90%	21.90%
16	25.00%	21.90%	21.90%	21.90%
17	25.00%	21.90%	21.90%	21.90%
18	25.00%	21.90%	21.90%	21.90%
19	25.00%	21.90%	21.90%	21.90%
20	25.00%	21.90%	21.90%	21.90%
21	25.00%	21.90%	21.90%	21.90%
22	25.00%	20.90%	20.90%	20.90%
23	25.00%	20.00%	19.80%	19.80%
24	25.00%	20.00%	18.90%	18.90%
25	25.00%	20.00%	17.90%	17.90%
26	25.00%	20.00%	17.30%	17.30%
27	25.00%	20.00%	16.70%	16.70%
28	25.00%	20.00%	16.10%	16.10%
29	25.00%	20.00%	15.70%	15.70%
30	25.00%	20.00%	15.00%	15.20%
31	25.00%	20.00%	15.00%	14.80%
32	25.00%	20.00%	15.00%	14.30%
33	25.00%	20.00%	15.00%	13.90%
34	25.00%	20.00%	15.00%	13.60%
35	25.00%	20.00%	15.00%	13.20%
36	25.00%	20.00%	15.00%	12.90%
37	25.00%	20.00%	15.00%	12.60%
38	25.00%	20.00%	15.00%	12.50%
39	25.00%	20.00%	15.00%	12.20%
40	25.00%	20.00%	15.00%	12.00%
41	25.00%	20.00%	15.00%	11.50%
42	25.00%	20.00%	15.00%	11.10%
43	25.00%	20.00%	15.00%	10.60%
44	25.00%	20.00%	15.00%	10.30%

Schedule SB Attachment (Form 5500)—2022 Plan Year  
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**Withdrawal Rates—Female**

<b>Age</b>	<b>Years of Service</b>			
	<b>0</b>	<b>1-3</b>	<b>4</b>	<b>5+</b>
45	25.00%	20.00%	15.00%	9.90%
46	25.00%	20.00%	15.00%	9.50%
47	25.00%	20.00%	15.00%	9.30%
48	25.00%	20.00%	15.00%	8.90%
49	25.00%	20.00%	15.00%	8.60%
50	25.00%	20.00%	15.00%	8.40%
51	25.00%	20.00%	15.00%	8.30%
52	25.00%	20.00%	15.00%	8.00%
53	25.00%	20.00%	15.00%	7.90%
54	25.00%	20.00%	15.00%	7.80%
55	25.00%	20.00%	15.00%	7.80%
56+	25.00%	20.00%	15.00%	0.00%

Schedule SB Attachment (Form 5500)—2022 Plan Year  
 Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Table 3

**Disability Rates**

<b>Age</b>	<b>Male</b>	<b>Female</b>	<b>Age</b>	<b>Male</b>	<b>Female</b>
15	0.04%	0.04%	45	0.22%	0.34%
16	0.04%	0.04%	46	0.25%	0.37%
17	0.04%	0.04%	47	0.29%	0.41%
18	0.04%	0.04%	48	0.34%	0.46%
19	0.04%	0.04%	49	0.40%	0.51%
20	0.04%	0.04%	50	0.46%	0.56%
21	0.04%	0.04%	51	0.55%	0.62%
22	0.04%	0.04%	52	0.65%	0.68%
23	0.04%	0.04%	53	0.75%	0.75%
24	0.04%	0.04%	54	0.85%	0.82%
25	0.04%	0.04%	55	0.96%	0.89%
26	0.04%	0.05%	56	1.07%	0.96%
27	0.04%	0.05%	57	1.20%	1.04%
28	0.04%	0.05%	58	1.33%	1.12%
29	0.04%	0.05%	59	1.47%	1.19%
30	0.04%	0.06%	60	1.61%	1.27%
31	0.04%	0.06%	61	1.77%	1.34%
32	0.04%	0.07%	62	1.94%	1.41%
33	0.04%	0.08%	63	2.11%	1.47%
34	0.05%	0.09%	64	2.29%	1.52%
35	0.05%	0.10%	65+	0.00%	0.00%
36	0.06%	0.11%			
37	0.07%	0.13%			
38	0.08%	0.14%			
39	0.09%	0.16%			
40	0.11%	0.18%			
41	0.12%	0.21%			
42	0.14%	0.24%			
43	0.17%	0.27%			
44	0.19%	0.30%			

Schedule SB Attachment (Form 5500)—2022 Plan Year  
 Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2022

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44							1			
45-49							3	2		
50-54					1	1		1		
55-59					1	1	3	3		
60-64								1	2	
65-69					2				2	1
70+							1		1	

N-27

Schedule SB Attachment (Form 5500)—2022 Plan Year  
Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Schedule SB, Part V—Summary of Plan Provisions

Effective Date	January 1, 1986.
Eligibility	Any nonbargaining, full-time, salaried employee of General Chemical Corporation employed in a group so designated by the Company is eligible to participate immediately. Eligibility for the plan was closed for new hires on or after April 1, 2004.
Normal Retirement Eligibility	Any participant may retire on the last day of the month in which the participant attains age 65.
Benefit	<p>If a participant retires after attaining age 65, then the benefit is the greater of (1) and (2) below:</p> <ol style="list-style-type: none"><li>1. The sum of:<ol style="list-style-type: none"><li>a. 1.1% of average monthly pay multiplied by credited service; plus</li><li>b. 0.4% of average monthly pay in excess of the Social Security earnings limit, multiplied by credited service.</li></ol></li><li>2. The excess of:<ol style="list-style-type: none"><li>a. 2.0% of average monthly pay multiplied by credited service (not in excess of 25); minus</li><li>b. 64.0% of the primary Social Security benefit.</li></ol></li></ol> <p>For an employee whose benefit is limited by the Code section 401(a)(17) limitation on considered compensation, the benefit is the greater of (1) or (2) above, or the sum of (3) and (4) below:</p> <ol style="list-style-type: none"><li>3. The employee's accrued benefit determined as above as of December 31, 1993; plus</li><li>4. The employee's accrued benefit determined as above but considering only service earned since December 31, 1993.</li></ol>

Schedule SB Attachment (Form 5500)—2022 Plan Year  
Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Early Retirement  
Eligibility

Any participant may retire early with either:

1. 80 points; or
2. Attained age 50, five years of credited service, and 60 points.

Benefit

If a participant retires early, then the benefit is the greater of (1) and (2) below:

1. The sum of:
  - a. 1.1% of average monthly pay multiplied by credited service, reduced 3% per year from age 62 (if the participant has less than the 80 points); plus
  - b. 0.4% of average monthly pay in excess of the Social Security earnings limit, multiplied by credited service, reduced 3% per year from age 62.
2. The excess of:
  - a. 2.0% of average monthly pay multiplied by credited service (not in excess of 25), reduced 3% per year from age 62; minus
  - b. 64.0% of the primary Social Security benefit reduced 1/15 per year from age 65 to age 60, reduced 1/30 per year from age 60, multiplied by credited service, divided by credited service the employee would have had at age 65.

For an employee whose benefit is limited by the Code section 401(a)(17) limitation on considered compensation, the benefit is the greater of (1) or (2) above, or the sum of (3) and (4) below:

3. The employee's accrued benefit determined as above as of December 31, 1993; plus
4. The employee's accrued benefit determined as above but considering only service earned since December 31, 1993.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Disability Retirement  
Eligibility

Any participant with 10 years of credited service who terminates because of a disability, but is not eligible for long-term disability benefits, may retire immediately. An employee who is eligible for long-term disability benefits will continue to accrue credited service.

Benefit

If a participant retires because of a disability, then the benefit is the greater of (1) and (2) below:

1. The sum of:
  - a. 1.1% of average monthly pay multiplied by credited service; plus
  - b. 0.4% of average monthly pay in excess of the Social Security earnings limit, multiplied by credited service.
2. The excess of:
  - a. 2.0% of average monthly pay multiplied by credited service (not in excess of 25); minus
  - b. 64.0% of the primary Social Security benefit.

For an employee whose benefit is limited by the Code section 401(a)(17) limitation on considered compensation, the benefit is the greater of (1) or (2) above, or the sum of (3) and (4) below:

3. The employee's accrued benefit determined as above as of December 31, 1993; plus
4. The employee's accrued benefit determined as above but considering only service earned since December 31, 1993.

Deferred Vested Pension  
Eligibility

Any participant with five years of credited service whose employment is terminated, but is not eligible for retirement, is eligible for a deferred pension.

Benefit

If a participant eligible for a deferred pension elects to have benefit commencement at age 65, then the benefit is the greater of (1) and (2) below:

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1. The sum of:
  - a. 1.1% of average monthly pay multiplied by credited service; plus
  - b. 0.4% of average monthly pay in excess of the Social Security earnings limit, multiplied by credited service.
2. The excess of:
  - a. 2.0% of average monthly pay multiplied by credited service (not in excess of 25); minus
  - b. 64.0% of the primary Social Security benefit multiplied by credited service, divided by credited service the participant would have had at age 65.

A participant eligible for a deferred pension may elect to have the benefit commence any month after the participant attains age 55. In this case, the benefit is reduced by 1/15 per year from age 65 to age 60 and reduced 1/30 per year from age 60.

For an employee whose benefit is limited by the Code section 401(a)(17) limitation on considered compensation, the benefit is the greater of (1) or (2) above, or the sum of (3) and (4) below:

3. The employee's accrued benefit determined as above as of December 31, 1993; plus
4. The employee's accrued benefit determined as above but considering only service earned since December 31, 1993.

Preretirement Survivor Annuity  
Eligibility

The spouse of any active participant with five years of credited service or 60 points is eligible to receive a benefit the month following the month in which the participant dies.

Benefit

The monthly benefit to the spouse equals 50% of the normal retirement benefit using the participant's credited service at the time of death.

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Deferred Vested Survivor Benefit Eligibility	The spouse of any terminated participant with five years of credited service is eligible to receive a benefit the month following the participant's earliest retirement age.
Benefit	The spouse's benefit equals 50% of the participant's deferred pension reduced for the joint and survivor option, reduced for benefit payments that commence prior to the participant's eligibility for normal retirement and further reduced 0.3% per year of coverage after termination of employment.
Normal Form of Payment Single Participant	Life annuity.
Married Participant	Actuarially reduced joint and 50% survivor annuity.
Optional Forms of Payment	Reduced joint and 100% survivor annuity; Reduced joint and 75% survivor annuity; Reduced 10 year certain annuity; Social Security option.
Definitions Average Monthly Pay	Average monthly pay during the highest paid five years of the last 10 calendar years of credited service (exclusive of relocation reimbursements, educational assistance, death payments, commuting reimbursements or patent awards, but including incentive compensation and tax-deferred contributions). Average monthly pay was frozen on March 31, 2004.
Primary Social Security Benefit	Age 65 monthly amount as determined under the Social Security Act in effect on January 1 of the year an employee terminates employment assuming level future earnings. This amount was frozen on March 31, 2004.
Social Security Earnings Limit	The average maximum amount of earnings subject to Social Security tax from 1959 to the year prior to termination. Only the most recent 35 years shall be averaged for terminations after 1983. This amount was frozen on March 31, 2004.
Points	The sum of a participant's age and years of credited service.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
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Credited Service

Prior plan credited service plus all service from the later of date of hire or the effective date to the date of termination, retirement, disability, or death. Credited service for purposes of determining benefit accruals under the plan was frozen March 31, 2004. Credited service for vesting, eligibility, and points purposes was not frozen.

Equivalent Actuarial Value

For optional payment forms, simplified factors as specified in Section 7.2 of the plan document.

Plan Changes Since the Prior Year

The funding and plan reporting valuations do not reflect any plan changes.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Schedule SB, line 23—Information on Use of Multiple Sets of Mortality Tables

The 2022 Static Mortality Table for Annuitants and Non-Annuitants per§1.430(h)(3)-1(a)(3) was used for healthy lives while the Revenue Ruling 96-7 Mortality Table was used for disabled lives. Currently there are five disabled lives in this population.

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan Chemtrade Chemicals Corporation Salaried Employees' Pension Plan	<b>B</b> Three-digit plan number (PN) ▶	108
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Chemtrade Chemicals Corporation	<b>D</b> Employer Identification Number (EIN) 22-2689817	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2022</u>
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>		64,260,372
<b>b</b> Actuarial value .....	<b>2b</b>		62,251,031
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	384	46,387,505	46,387,505
<b>b</b> For terminated vested participants .....	150	10,326,247	10,326,247
<b>c</b> For active participants .....	27	3,069,668	3,069,668
<b>d</b> Total .....	561	59,783,420	59,783,420
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>		5.30%
<b>6</b> Target normal cost .....			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>		0
<b>b</b> Expected plan-related expenses .....	<b>6b</b>		559,000
<b>c</b> Total (line 6a + line 6b) .....	<b>6c</b>		559,000

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	Rodolfo E. Garcia	07/27/2023
	Signature of actuary	Date
	Rodolfo E. Garcia	2307300
	Type or print name of actuary	Most recent enrollment number
	AON CONSULTING INC	973-463-6203
	Firm name	Telephone number (including area code)
	MSC# 17457, AON, PO BOX 6718	
	SOMERSET NJ 08875	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II</b>	<b>Beginning of Year Carryover and Prefunding Balances</b>	
	(a) Carryover balance	(b) Prefunding balance
<b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	2,088,954
<b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	323,440
<b>9</b> Amount remaining (line 7 minus line 8) .....	0	1,765,514
<b>10</b> Interest on line 9 using prior year's actual return of <u>6.89</u> % .....	0	121,644
<b>11</b> Prior year's excess contributions to be added to prefunding balance:		
<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.47</u> % .....		0
<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b> Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	1,887,158

<b>Part III</b>	<b>Funding Percentages</b>	
<b>14</b> Funding target attainment percentage .....	<b>14</b>	100.97 %
<b>15</b> Adjusted funding target attainment percentage .....	<b>15</b>	104.12 %
<b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	97.02 %
<b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

**Part IV Contributions and Liquidity Shortfalls**

**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 62
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c) .....				<b>31a</b> 559,000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 559,000
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	0		0	
<b>b</b> Waiver amortization installment.....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				<b>34</b> 0
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	0	0	0	
<b>36</b> Additional cash requirement (line 34 minus line 35) .....				<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....				<b>37</b> 0
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				<b>38b</b> 0
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by the valuation system assuming the following retirement probabilities, given that other decrement rates may also be applied simultaneously along with retirement.

(a) Age	(b) Retirement Probability	(c) Expected Retirements	(d) Product (a) × (c)
50	20.00%	0.95	47.72
51	20.00%	1.16	59.05
52	20.00%	0.92	47.76
53	20.00%	0.73	38.57
54	25.00%	0.72	38.88
55	25.00%	0.78	43.08
56	25.00%	1.08	60.45
57	25.00%	1.05	59.68
58	25.00%	1.02	59.28
59	20.00%	1.20	70.93
60	15.00%	0.86	51.41
61	15.00%	0.71	43.49
62	15.00%	0.74	46.00
63	15.00%	0.76	48.16
64	15.00%	0.78	49.99
65	75.00%	3.97	257.75
66	25.00%	0.83	54.46
67	10.00%	0.45	29.87
68	10.00%	0.40	27.09
69	10.00%	0.36	24.55
70	100.00%	3.18	222.25
71	100.00%	0.00	0.00
72	100.00%	1.00	72.00
73	100.00%	0.00	0.00
74	100.00%	1.00	74.00
Total		24.64	1526.41
Weighted Average			61.96

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Schedule SB, line 23—Information on Use of Multiple Sets of Mortality Tables

The 2022 Static Mortality Table for Annuitants and Non-Annuitants per§1.430(h)(3)-1(a)(3) was used for healthy lives while the Revenue Ruling 96-7 Mortality Table was used for disabled lives. Currently there are five disabled lives in this population.

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Schedule SB, line 24—Change in Actuarial Assumptions

The expected return on asset changed from 5.25% to 4.90% to better reflect anticipated future market experience and current asset allocation.

Since this change to non-prescribed assumption did not reduce funding standard either (1) by more than \$50 million or (2) reduce the Funding standard by more than the greater of \$5 million and 5% of the FT before change, IRS approval was not required.

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Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2022

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44							1			
45-49							3	2		
50-54					1	1		1		
55-59					1	1	3	3		
60-64								1	2	
65-69					2				2	1
70+							1		1	

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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2021), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2021), without regard to interest rate stabilization
1st Segment Rate	1.07%
2nd Segment Rate	2.68%
3rd Segment Rate	3.36%
Optional Payment Form Election Percentage	40% life annuity 25% joint and 50% survivor annuity 10% joint and 75% survivor annuity 25% joint and 100% survivor annuity
Optional Payment Form Conversion Interest Rate	7.50%
Optional Payment Form Conversion Mortality	SOA 1983 Group Annuity Mortality
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy	2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85
Disabled	Revenue Ruling 96-7 mortality table for disability after December 31, 1994
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)

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Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse. Male employees are three years older than their spouses. Female employees are two years younger than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$245,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2020 Plan Year	6.50%, limited to 6.27%
2021 Plan Year	5.25%
2022 Plan Year	4.90%
Trust Expenses Included in Target Normal Cost	\$559,000 Based on the prior year actual plan administrative expenses (excluding PBGC premiums) further adjusted for expected expense, plus the estimated PBGC premiums for the current year, rounded to the nearest \$1,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2022

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Table 1

**Retirement Rates**

<b>Age</b>	<b>Rate</b>
50	20.00%
51	20.00%
52	20.00%
53	20.00%
54	25.00%
55	25.00%
56	25.00%
57	25.00%
58	25.00%
59	20.00%
60	15.00%
61	15.00%
62	15.00%
63	15.00%
64	15.00%
65	75.00%
66	25.00%
67	10.00%
68	10.00%
69	10.00%
70+	100.00%

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**Withdrawal Rates—Male**

Age	Years of Service			
	0	1-3	4	5+
15	25.00%	20.00%	15.80%	15.80%
16	25.00%	20.00%	15.80%	15.80%
17	25.00%	20.00%	15.80%	15.80%
18	25.00%	20.00%	15.80%	15.80%
19	25.00%	20.00%	15.80%	15.80%
20	25.00%	20.00%	15.80%	15.80%
21	25.00%	20.00%	15.80%	15.80%
22	25.00%	20.00%	15.00%	15.00%
23	25.00%	20.00%	15.00%	14.20%
24	25.00%	20.00%	15.00%	13.60%
25	25.00%	20.00%	15.00%	12.90%
26	25.00%	20.00%	15.00%	12.60%
27	25.00%	20.00%	15.00%	12.20%
28	25.00%	20.00%	15.00%	11.90%
29	25.00%	20.00%	15.00%	11.70%
30	25.00%	20.00%	15.00%	11.40%
31	25.00%	20.00%	15.00%	11.20%
32	25.00%	20.00%	15.00%	11.00%
33	25.00%	20.00%	15.00%	10.80%
34	25.00%	20.00%	15.00%	10.70%
35	25.00%	20.00%	15.00%	10.40%
36	25.00%	20.00%	15.00%	10.30%
37	25.00%	20.00%	15.00%	10.20%
38	25.00%	20.00%	15.00%	10.20%
39	25.00%	20.00%	15.00%	10.10%
40	25.00%	20.00%	15.00%	10.00%
41	25.00%	20.00%	15.00%	9.70%
42	25.00%	20.00%	15.00%	9.40%
43	25.00%	20.00%	15.00%	9.10%
44	25.00%	20.00%	15.00%	8.80%

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**Withdrawal Rates—Male**

<b>Age</b>	<b>Years of Service</b>			
	<b>0</b>	<b>1-3</b>	<b>4</b>	<b>5+</b>
45	25.00%	20.00%	15.00%	8.50%
46	25.00%	20.00%	15.00%	8.20%
47	25.00%	20.00%	15.00%	8.10%
48	25.00%	20.00%	15.00%	7.80%
49	25.00%	20.00%	15.00%	7.60%
50	25.00%	20.00%	15.00%	7.40%
51	25.00%	20.00%	15.00%	7.30%
52	25.00%	20.00%	15.00%	7.20%
53	25.00%	20.00%	15.00%	7.10%
54	25.00%	20.00%	15.00%	7.00%
55	25.00%	20.00%	15.00%	7.00%
56+	25.00%	20.00%	15.00%	0.00%

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**Withdrawal Rates—Female**

Age	Years of Service			
	0	1-3	4	5+
15	25.00%	21.90%	21.90%	21.90%
16	25.00%	21.90%	21.90%	21.90%
17	25.00%	21.90%	21.90%	21.90%
18	25.00%	21.90%	21.90%	21.90%
19	25.00%	21.90%	21.90%	21.90%
20	25.00%	21.90%	21.90%	21.90%
21	25.00%	21.90%	21.90%	21.90%
22	25.00%	20.90%	20.90%	20.90%
23	25.00%	20.00%	19.80%	19.80%
24	25.00%	20.00%	18.90%	18.90%
25	25.00%	20.00%	17.90%	17.90%
26	25.00%	20.00%	17.30%	17.30%
27	25.00%	20.00%	16.70%	16.70%
28	25.00%	20.00%	16.10%	16.10%
29	25.00%	20.00%	15.70%	15.70%
30	25.00%	20.00%	15.00%	15.20%
31	25.00%	20.00%	15.00%	14.80%
32	25.00%	20.00%	15.00%	14.30%
33	25.00%	20.00%	15.00%	13.90%
34	25.00%	20.00%	15.00%	13.60%
35	25.00%	20.00%	15.00%	13.20%
36	25.00%	20.00%	15.00%	12.90%
37	25.00%	20.00%	15.00%	12.60%
38	25.00%	20.00%	15.00%	12.50%
39	25.00%	20.00%	15.00%	12.20%
40	25.00%	20.00%	15.00%	12.00%
41	25.00%	20.00%	15.00%	11.50%
42	25.00%	20.00%	15.00%	11.10%
43	25.00%	20.00%	15.00%	10.60%
44	25.00%	20.00%	15.00%	10.30%

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**Withdrawal Rates—Female**

<b>Age</b>	<b>Years of Service</b>			
	<b>0</b>	<b>1-3</b>	<b>4</b>	<b>5+</b>
45	25.00%	20.00%	15.00%	9.90%
46	25.00%	20.00%	15.00%	9.50%
47	25.00%	20.00%	15.00%	9.30%
48	25.00%	20.00%	15.00%	8.90%
49	25.00%	20.00%	15.00%	8.60%
50	25.00%	20.00%	15.00%	8.40%
51	25.00%	20.00%	15.00%	8.30%
52	25.00%	20.00%	15.00%	8.00%
53	25.00%	20.00%	15.00%	7.90%
54	25.00%	20.00%	15.00%	7.80%
55	25.00%	20.00%	15.00%	7.80%
56+	25.00%	20.00%	15.00%	0.00%

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Table 3

**Disability Rates**

<b>Age</b>	<b>Male</b>	<b>Female</b>	<b>Age</b>	<b>Male</b>	<b>Female</b>
15	0.04%	0.04%	45	0.22%	0.34%
16	0.04%	0.04%	46	0.25%	0.37%
17	0.04%	0.04%	47	0.29%	0.41%
18	0.04%	0.04%	48	0.34%	0.46%
19	0.04%	0.04%	49	0.40%	0.51%
20	0.04%	0.04%	50	0.46%	0.56%
21	0.04%	0.04%	51	0.55%	0.62%
22	0.04%	0.04%	52	0.65%	0.68%
23	0.04%	0.04%	53	0.75%	0.75%
24	0.04%	0.04%	54	0.85%	0.82%
25	0.04%	0.04%	55	0.96%	0.89%
26	0.04%	0.05%	56	1.07%	0.96%
27	0.04%	0.05%	57	1.20%	1.04%
28	0.04%	0.05%	58	1.33%	1.12%
29	0.04%	0.05%	59	1.47%	1.19%
30	0.04%	0.06%	60	1.61%	1.27%
31	0.04%	0.06%	61	1.77%	1.34%
32	0.04%	0.07%	62	1.94%	1.41%
33	0.04%	0.08%	63	2.11%	1.47%
34	0.05%	0.09%	64	2.29%	1.52%
35	0.05%	0.10%	65+	0.00%	0.00%
36	0.06%	0.11%			
37	0.07%	0.13%			
38	0.08%	0.14%			
39	0.09%	0.16%			
40	0.11%	0.18%			
41	0.12%	0.21%			
42	0.14%	0.24%			
43	0.17%	0.27%			
44	0.19%	0.30%			

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Schedule SB, Part V—Summary of Plan Provisions

Effective Date	January 1, 1986.
Eligibility	Any nonbargaining, full-time, salaried employee of General Chemical Corporation employed in a group so designated by the Company is eligible to participate immediately. Eligibility for the plan was closed for new hires on or after April 1, 2004.
Normal Retirement Eligibility	Any participant may retire on the last day of the month in which the participant attains age 65.
Benefit	<p>If a participant retires after attaining age 65, then the benefit is the greater of (1) and (2) below:</p> <ol style="list-style-type: none"><li>1. The sum of:<ol style="list-style-type: none"><li>a. 1.1% of average monthly pay multiplied by credited service; plus</li><li>b. 0.4% of average monthly pay in excess of the Social Security earnings limit, multiplied by credited service.</li></ol></li><li>2. The excess of:<ol style="list-style-type: none"><li>a. 2.0% of average monthly pay multiplied by credited service (not in excess of 25); minus</li><li>b. 64.0% of the primary Social Security benefit.</li></ol></li></ol> <p>For an employee whose benefit is limited by the Code section 401(a)(17) limitation on considered compensation, the benefit is the greater of (1) or (2) above, or the sum of (3) and (4) below:</p> <ol style="list-style-type: none"><li>3. The employee's accrued benefit determined as above as of December 31, 1993; plus</li><li>4. The employee's accrued benefit determined as above but considering only service earned since December 31, 1993.</li></ol>

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Early Retirement  
Eligibility

Any participant may retire early with either:

1. 80 points; or
2. Attained age 50, five years of credited service, and 60 points.

Benefit

If a participant retires early, then the benefit is the greater of (1) and (2) below:

1. The sum of:
  - a. 1.1% of average monthly pay multiplied by credited service, reduced 3% per year from age 62 (if the participant has less than the 80 points); plus
  - b. 0.4% of average monthly pay in excess of the Social Security earnings limit, multiplied by credited service, reduced 3% per year from age 62.
2. The excess of:
  - a. 2.0% of average monthly pay multiplied by credited service (not in excess of 25), reduced 3% per year from age 62; minus
  - b. 64.0% of the primary Social Security benefit reduced 1/15 per year from age 65 to age 60, reduced 1/30 per year from age 60, multiplied by credited service, divided by credited service the employee would have had at age 65.

For an employee whose benefit is limited by the Code section 401(a)(17) limitation on considered compensation, the benefit is the greater of (1) or (2) above, or the sum of (3) and (4) below:

3. The employee's accrued benefit determined as above as of December 31, 1993; plus
4. The employee's accrued benefit determined as above but considering only service earned since December 31, 1993.

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Disability Retirement  
Eligibility

Any participant with 10 years of credited service who terminates because of a disability, but is not eligible for long-term disability benefits, may retire immediately. An employee who is eligible for long-term disability benefits will continue to accrue credited service.

Benefit

If a participant retires because of a disability, then the benefit is the greater of (1) and (2) below:

1. The sum of:
  - a. 1.1% of average monthly pay multiplied by credited service; plus
  - b. 0.4% of average monthly pay in excess of the Social Security earnings limit, multiplied by credited service.
2. The excess of:
  - a. 2.0% of average monthly pay multiplied by credited service (not in excess of 25); minus
  - b. 64.0% of the primary Social Security benefit.

For an employee whose benefit is limited by the Code section 401(a)(17) limitation on considered compensation, the benefit is the greater of (1) or (2) above, or the sum of (3) and (4) below:

3. The employee's accrued benefit determined as above as of December 31, 1993; plus
4. The employee's accrued benefit determined as above but considering only service earned since December 31, 1993.

Deferred Vested Pension  
Eligibility

Any participant with five years of credited service whose employment is terminated, but is not eligible for retirement, is eligible for a deferred pension.

Benefit

If a participant eligible for a deferred pension elects to have benefit commencement at age 65, then the benefit is the greater of (1) and (2) below:

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1. The sum of:
  - a. 1.1% of average monthly pay multiplied by credited service; plus
  - b. 0.4% of average monthly pay in excess of the Social Security earnings limit, multiplied by credited service.
2. The excess of:
  - a. 2.0% of average monthly pay multiplied by credited service (not in excess of 25); minus
  - b. 64.0% of the primary Social Security benefit multiplied by credited service, divided by credited service the participant would have had at age 65.

A participant eligible for a deferred pension may elect to have the benefit commence any month after the participant attains age 55. In this case, the benefit is reduced by 1/15 per year from age 65 to age 60 and reduced 1/30 per year from age 60.

For an employee whose benefit is limited by the Code section 401(a)(17) limitation on considered compensation, the benefit is the greater of (1) or (2) above, or the sum of (3) and (4) below:

3. The employee's accrued benefit determined as above as of December 31, 1993; plus
4. The employee's accrued benefit determined as above but considering only service earned since December 31, 1993.

Preretirement Survivor Annuity  
Eligibility

The spouse of any active participant with five years of credited service or 60 points is eligible to receive a benefit the month following the month in which the participant dies.

Benefit

The monthly benefit to the spouse equals 50% of the normal retirement benefit using the participant's credited service at the time of death.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Deferred Vested Survivor Benefit	
Eligibility	The spouse of any terminated participant with five years of credited service is eligible to receive a benefit the month following the participant's earliest retirement age.
Benefit	The spouse's benefit equals 50% of the participant's deferred pension reduced for the joint and survivor option, reduced for benefit payments that commence prior to the participant's eligibility for normal retirement and further reduced 0.3% per year of coverage after termination of employment.
Normal Form of Payment	
Single Participant	Life annuity.
Married Participant	Actuarially reduced joint and 50% survivor annuity.
Optional Forms of Payment	Reduced joint and 100% survivor annuity; Reduced joint and 75% survivor annuity; Reduced 10 year certain annuity; Social Security option.
Definitions	
Average Monthly Pay	Average monthly pay during the highest paid five years of the last 10 calendar years of credited service (exclusive of relocation reimbursements, educational assistance, death payments, commuting reimbursements or patent awards, but including incentive compensation and tax-deferred contributions). Average monthly pay was frozen on March 31, 2004.
Primary Social Security Benefit	Age 65 monthly amount as determined under the Social Security Act in effect on January 1 of the year an employee terminates employment assuming level future earnings. This amount was frozen on March 31, 2004.
Social Security Earnings Limit	The average maximum amount of earnings subject to Social Security tax from 1959 to the year prior to termination. Only the most recent 35 years shall be averaged for terminations after 1983. This amount was frozen on March 31, 2004.
Points	The sum of a participant's age and years of credited service.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
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Credited Service

Prior plan credited service plus all service from the later of date of hire or the effective date to the date of termination, retirement, disability, or death. Credited service for purposes of determining benefit accruals under the plan was frozen March 31, 2004. Credited service for vesting, eligibility, and points purposes was not frozen.

Equivalent Actuarial Value

For optional payment forms, simplified factors as specified in Section 7.2 of the plan document.

Plan Changes Since the Prior Year

The funding and plan reporting valuations do not reflect any plan changes.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2022 Plan Year  
 Chemtrade Chemicals Corporation Salaried Employees' Pension Plan  
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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by the valuation system assuming the following retirement probabilities, given that other decrement rates may also be applied simultaneously along with retirement.

(a) Age	(b) Retirement Probability	(c) Expected Retirements	(d) Product (a) × (c)
50	20.00%	0.95	47.72
51	20.00%	1.16	59.05
52	20.00%	0.92	47.76
53	20.00%	0.73	38.57
54	25.00%	0.72	38.88
55	25.00%	0.78	43.08
56	25.00%	1.08	60.45
57	25.00%	1.05	59.68
58	25.00%	1.02	59.28
59	20.00%	1.20	70.93
60	15.00%	0.86	51.41
61	15.00%	0.71	43.49
62	15.00%	0.74	46.00
63	15.00%	0.76	48.16
64	15.00%	0.78	49.99
65	75.00%	3.97	257.75
66	25.00%	0.83	54.46
67	10.00%	0.45	29.87
68	10.00%	0.40	27.09
69	10.00%	0.36	24.55
70	100.00%	3.18	222.25
71	100.00%	0.00	0.00
72	100.00%	1.00	72.00
73	100.00%	0.00	0.00
74	100.00%	1.00	74.00
Total		24.64	1526.41
Weighted Average			61.96