

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>BAC LOCAL 5 NEW YORK ANNUITY PLAN</u>	1b Three-digit plan number (PN) ▶	<u>002</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BAC LOCAL 5 NEW YORK ANNUITY PLAN</u> <u>66-05 WOODHAVEN BLVD</u> <u>REGO PARK, NY 11374</u>	1c Effective date of plan <u>07/01/1971</u>	2b Employer Identification Number (EIN) <u>23-7107109</u>
2c Plan Sponsor's telephone number <u>718-459-5800</u>	2d Business code (see instructions) <u>237310</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	MICHAEL CLIFFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2023	MICHAEL CLIFFORD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1798
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1356 6a(2) 1438 6b 3 6c 379 6d 1820 6e 0 6f 1820 6g 1820 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 64
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan BAC LOCAL 5 NEW YORK ANNUITY PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BAC LOCAL 5 NEW YORK ANNUITY PLAN	D Employer Identification Number (EIN) 23-7107109	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH, PIERCE, FENNER AND S

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	51924	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PENSION AND ANNUITY PLAN OF BPF

51-6135291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	42248	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0239892

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	31754	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TEAL, BECKER, & CHIARAMONTE CPAS PC

14-1624930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	21515	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBECO/BOSTON PARTNERS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	17613	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TCW GROUP

95-2749628

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	12758	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARNES, IACCARINO & SHEPHERD, LLP

26-3858697

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	9659	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERNATIONAL UNION OF BAC LOCAL 1

13-3762345

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	7113	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection				
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>						
A Name of plan <u>BAC LOCAL 5 NEW YORK ANNUITY PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; padding: 5px; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>		B Three-digit plan number (PN) ►	<u>002</u>		
B Three-digit plan number (PN) ►	<u>002</u>					
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BAC LOCAL 5 NEW YORK ANNUITY PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;">D Employer Identification Number (EIN) <u>23-7107109</u></td> </tr> </table>		D Employer Identification Number (EIN) <u>23-7107109</u>			
D Employer Identification Number (EIN) <u>23-7107109</u>						

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	210290
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	30408
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	970939
(2) U.S. Government securities		1c(2)	5190490
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	12848068
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	
(9) Value of interest in common/collective trusts.....		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	5493757
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	23919	4226
f Total assets (add all amounts in lines 1a through 1e)	1f	24767871	19893112

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	105164	79673
i Acquisition indebtedness	1i		
j Other liabilities	1j	23159	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	128323	79673

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	24639548	19813439
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1424088	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1424088
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	714	
(B) U.S. Government securities	2b(1)(B)	159200	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		159914
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	144142	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	231352	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		375494
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	3774019	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3422072	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		351947
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-3710737	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-3710737

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1078456
c Other income	2c		3522
d Total income. Add all income amounts in column (b) and enter total	2d		-2474228
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2112125	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2112125
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	39293	
(2) Contract administrator fees	2i(2)	49361	
(3) Investment advisory and management fees	2i(3)	112659	
(4) Other	2i(4)	38443	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		239756
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2351881
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-4826109
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TEAL, BECKER & CHIARAMONTE CPAS**

(2) EIN: **14-1624930**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

***BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN***

FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021



Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

A Higher Standard of Excellence

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SUPPLEMENTARY INFORMATION

	<u>Schedule Number</u>
Schedules Of Administrative Expenses	I
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)	II



Teal, Becker & ChiaramonteTM
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

To The Board Of Trustees
Bricklayers and Allied Craftworkers,
Local 5, New York Retirement Fund
Annuity Plan
Rego Park, New York

Independent Auditors' Report

Opinion

We have audited the financial statements of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, as of December 31, 2022 and 2021 and the changes in net assets available for benefits for the years ended December 31, 2022 and 2021 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplementary Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplementary schedule, we evaluated whether the supplementary schedule, including its form and content, is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Paul Becker & Charamonte CPAs PC

Albany, New York
October 13, 2023

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Statements Of Net Assets Available For Benefits

December 31

	<u>2022</u>	<u>2021</u>
Assets:		
Investments at fair value: (Note 3)		
Common stocks	\$ 9,656,924	\$ 12,848,068
U.S. Government Securities	4,681,865	5,190,490
Mutual funds	4,386,399	5,493,757
Money market fund	<u>653,481</u>	<u>796,138</u>
 Total investments at fair value	 <u>19,378,669</u>	 <u>24,328,453</u>
 Receivables:		
Employers' contributions	250,400	210,290
Due from affiliates (Note 4)	119,081	-
Interest	28,759	25,770
Other receivables	<u>-</u>	<u>4,638</u>
 Total receivables	 <u>398,240</u>	 <u>240,698</u>
 Cash	 111,977	 174,801
Other assets	<u>4,226</u>	<u>23,919</u>
 Total assets	 <u>19,893,112</u>	 <u>24,767,871</u>
 Liabilities:		
Accounts and other payables	79,673	105,164
Due to affiliates (Note 4)	<u>-</u>	<u>23,159</u>
 Total liabilities	 <u>79,673</u>	 <u>128,323</u>
 Net Assets Available For Benefits	 <u><u>\$ 19,813,439</u></u>	 <u><u>\$ 24,639,548</u></u>

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Statements Of Changes In Net Assets Available For Benefits

For The Years Ended December 31

	<u>2022</u>	<u>2021</u>
Additions (reductions) to net assets:		
Investment income (loss):		
Interest and dividends	\$ 535,408	\$ 392,635
Net appreciation (depreciation) in fair value of investments	(4,437,246)	2,392,659
Less: investment fees	<u>(112,659)</u>	<u>(124,683)</u>
Net investment income (loss)	<u>(4,014,497)</u>	<u>2,660,611</u>
Other income (expenses):		
Miscellaneous income	3,522	5,104
Liquidated damages fees	<u>(1,985)</u>	<u>(8,490)</u>
Total other income (expenses), net	<u>1,537</u>	<u>(3,386)</u>
 Total additions (reductions) to net assets	 (4,012,960)	 2,657,225
Deductions from net assets:		
Administrative expenses	<u>125,112</u>	<u>125,193</u>
 Total additions (deductions) from net assets	 <u>(4,138,072)</u>	 <u>2,532,032</u>
Activity in participants' accounts:		
Employers' contributions	2,215,389	1,787,822
Less: transfers under reciprocal agreements	(791,301)	(524,312)
Less: benefits paid directly to participants	<u>(2,112,125)</u>	<u>(2,025,501)</u>
Net activity in participants' accounts	<u>(688,037)</u>	<u>(761,991)</u>
 Net increase (decrease) in net assets available for benefits	 (4,826,109)	 1,770,041
 Net assets available for benefits - beginning	 <u>24,639,548</u>	 <u>22,869,507</u>
 Net Assets Available For Benefits - Ending	 <u><u>\$ 19,813,439</u></u>	 <u><u>\$ 24,639,548</u></u>

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 1: Description Of Plan

Background information - The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan (the Plan) was formed on July 1, 1971, to provide its eligible members with income upon retirement, disability, death, hardship or severance from active employment in the trade, in the jurisdiction of the Plan. Benefits are based on the accumulated amount in each member's account. A Plan Agreement providing benefits and other provisions in more detail is available to all plan participants.

Funding policy - Contributions from employers to the Plan as required by the Collective Bargaining Agreement are based upon hours worked during the year by covered employees.

Contributions per hour to the Plan are as follows:

	Dutchess, Orange, Sullivan, And Ulster Counties, Except <u>Tuxedo Township</u>	Westchester, Rockland, And Putnam Counties, Including <u>Tuxedo Township</u>
January 1, 2021 - May 31, 2021	\$8.40	\$8.75
June 1, 2021- May 31, 2022	\$9.05	\$9.40
June 1, 2022- December 31, 2022	\$9.70	\$10.05

An employee who earns at least 100 hours of credited service during a plan year after 1997 will become a participant in the Plan immediately upon completion of such hours. Each participant's annuity account is credited (charged) with employers' contributions less amounts paid for annuity benefits and an allocation of the Plan earnings (losses), forfeitures, and administrative expenses. Allocated investment earnings (losses) are made quarterly and forfeiture adjustments are made annually at December 31. Forfeitures reallocated to participants' accounts for the years ended December 31, 2022 and 2021 totaled \$-0- and \$93,185, respectively.

Plan termination - In the event the Plan is terminated, any assets of the Plan in excess of the total value of the then participants' annuity accounts, which is not required for administration expenses, will be allocated to the annuity accounts of each of the participants in direct proportion to the size of such annuity account.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies

Investment valuation and income recognition - Accounting principles generally accepted in the United States of America establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available. The three levels of the fair value hierarchy in accordance with accounting principles generally accepted in the United States of America are described below:

Level 1: Unadjusted quoted prices in active markets for identical, unrestricted assets, or liabilities that the Plan has the ability to access at the measurement date;

Level 2: Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets, or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and

Level 3: Significant unobservable prices or inputs (including the Plan's own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Dividend income is recorded on the ex-dividend date, whereas interest income is recorded as earned on the accrual basis. Purchases and sales of securities are reflected on a trade-date basis and gains or losses on sales of securities are based on the actual cost of the specific security. Unrealized gains and losses are included in the change in net assets in the accompanying statements of changes in net assets available for benefits.

Receivables - Substantially all of the receivables are considered collectible. Accordingly, no allowance for doubtful accounts is required. If it is probable accounts are uncollectible, they are charged to operations and an allowance is established when that determination is made.

Tax status - The United States Treasury Department advised that the Plan constitutes a qualified trust under Section 501(a) of the Internal Revenue Code of 1954, as amended and is, therefore, exempt from federal income taxes. Tax positions are evaluated and recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies (Continued)

The Plan obtained its latest determination letter on September 16, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect certain reported amounts and disclosures. The application of these accounting principles involves the exercise of judgment and use of assumptions as to future uncertainties and, as a result, actual results could differ from these estimates. The Plan periodically evaluates estimates and assumptions used in the preparation of the financial statements and makes changes on a prospective basis when adjustments are necessary.

Presentation - Certain reclassifications, when applicable, are made to the prior year financial statement presentation to correspond to the current year's format. Reclassifications, when made, have no effect on total net assets available for benefits or changes in net assets available for benefits.

Note 3: Fair Value Measurements

The following is a description of the valuation methodologies used for assets at fair value at December 31, 2022 and 2021:

Common stocks and Mutual funds: Valued at quoted market prices.

U.S. Government Securities: Valued at fair value quoted on an active market, if available, or valued based on a matrix computation as calculated by the investment brokerage firm.

Money market fund: Valued at a constant \$1 per share.

The preceding methods may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

All investments are valued using a market approach. There were no changes in the valuation techniques during the current year.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

Fair Value Measurements At Reporting Date Using:

	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>December 31, 2022</u>				
Common stocks	\$ 9,656,924	\$ -	\$ -	\$ 9,656,924
U.S. Government Securities	2,438,480	2,243,385	-	4,681,865
Mutual funds	4,386,399	-	-	4,386,399
Money market fund	653,481	-	-	653,481
Total Investments	\$ 17,135,284	\$ 2,243,385	\$ -	\$ 19,378,669
<u>December 31, 2021</u>				
Common stocks	\$ 12,848,068	\$ -	\$ -	\$ 12,848,068
Mutual funds	5,493,757	-	-	5,493,757
U.S. Government Securities	2,746,008	2,444,482	-	5,190,490
Money market fund	796,138	-	-	796,138
Total Investments	\$ 21,883,971	\$ 2,444,482	\$ -	\$ 24,328,453

Note 4: Related Party Transactions

The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan is affiliated with Bricklayers and Allied Craftworkers Local 1 New York (Union), Local 5, New York Bricklayers and Allied Craftworkers Realty Corporation, Bricklayers and Allied Craftworkers, Local 5, New York Welfare Fund, Retirement Fund Pension Plan, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund, as a result of the collective bargaining process or identical trustees. The Plan is also affiliated with the Pension and Annuity Plan of the Bricklayers Pension Fund (Local 1 Pension Fund) through the Union.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 4: Related Party Transactions (Continued)

The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan shares office space, personnel, and various administrative costs with the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan, Welfare Fund, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund (collectively known as the Benefit Funds). These shared expenses are allocated depending on the type of expenditures incurred.

Transactions and balances with the related parties at December 31 consist of:

	<u>2022</u>	<u>2021</u>
<u>Due from (to) affiliates</u>		
Due From (To) Affiliates - The Plan shares various costs as previously stated. As a result, certain shared expenses are payable to and from the related funds, and services performed by the Union and Local 1 Pension Fund personnel for the Plan are reimbursed. In addition, contributions are deposited into a joint account and remitted monthly to the Plan.	<u>\$ 119,081</u>	<u>\$ (23,159)</u>
<u>Income and expenses</u>		
Shared Administrative Expenses - The Plan reimburses the Union and Local 1 Pension Fund for personnel expenses and other administrative costs incurred by the Union and Local 1 Pension Fund on behalf of the Plan. These expenses were allocated in accordance with the agreements and supported by time allocation records.	<u>\$ 34,631</u>	<u>\$ 37,599</u>
Shared Personnel Expenses - The Plan reimburses the Bricklayers and Allied Craftworkers, Local 5 New York Apprentice Training and Journeymen Upgrading Fund for personnel expenses incurred on their behalf.	<u>\$ 14,730</u>	<u>\$ 13,463</u>
Lease Expense - The Plan leases office space from Local 5, New York Bricklayers and Allied Craftworkers Realty Corporation under an operating lease that was terminated in December 2022.	<u>\$ 6,126</u>	<u>\$ 6,126</u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 5: Concentrations Of Credit Risk

Financial instruments that potentially subject the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan to concentrations of credit risk consist principally of cash in financial institutions. Accounts at each institution are insured up to the Federal Deposit Insurance Corporation (FDIC) limits.

The Plan maintains accounts with a stock brokerage firm. The accounts contain cash and securities. Balances are insured up to the Securities Investor Protection Corporation limits for securities and FDIC limits for cash.

Note 6: Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Note 7: Commitments And Contingencies

The Plan follows the guidance for uncertainty in income taxes. As of December 31, 2022, the Plan believes that it has appropriate support for the income tax positions taken and to be taken on its returns based on an assessment of many factors including experience and interpretations of tax laws applied to the facts of each matter. The Plan has concluded that there are no significant uncertain tax positions requiring disclosure, and there are no material amounts of unrecognized tax benefits.

Note 8: Subsequent Events

Subsequent events have been evaluated through October 13, 2023, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIRMENT FUND
ANNUITY PLAN**

Schedules Of Administrative Expenses

For The Years Ended December 31

	<u>2022</u>	<u>2021</u>
Administrative expenses:		
Fees: fund administration	\$ 49,361	\$ 51,062
accounting	21,515	23,117
legal	8,903	9,853
consultant	6,890	4,413
Office, computer, and postage	14,394	16,077
Bank charges	8,877	5,052
Insurance	7,769	7,064
Lease	6,126	6,126
Miscellaneous	<u>1,277</u>	<u>2,429</u>
 Total Administrative Expenses	 <u><u>\$ 125,112</u></u>	 <u><u>\$ 125,193</u></u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	U.S. Government Securities:			
	FEDERAL NATL MTG ASSOC UNSECURED	1.875% SEP 24 2026 403,000	\$ 375,120	\$ 372,360
	FEDERAL NATL MTGE ASSN BONDS	6.250% MAY 15 2029 124,000	151,070	139,204
	U.S. TREASURY BOND	2.875% NOV 15 2046 331,000	335,411	267,385
	U.S. TREASURY BOND	3.125% AUG 15 2044 278,000	294,074	236,603
	U.S. TREASURY NOTE	2.250% AUG 15 2027 1,283,000	1,313,080	1,188,725
	U.S. TREASURY NOTE	2.250% NOV 15 2024 389,000	393,823	373,806
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	FHLMC G0 8588	4.000% 2044 18,000	1,546	1,388
	FHLMC G0 8601	4.000% 2044 133,000	13,598	12,045
	FHLMC G0 8606	4.000% 2044 20,000	1,972	1,756
	FHLMC G0 8615	3.500% 2044 47,000	5,211	4,659
	FHLMC G0 8620	3.500% 2044 98,000	12,001	10,638
	FHLMC G0 8624	4.000% 2045 166,000	18,509	16,583
	FHLMC G0 8627	3.500% 2045 40,000	5,150	4,620
	FHLMC G0 8635	3.000% 2045 2,000	389	340
	FHLMC G0 8654	3.500% 2045 175,000	25,913	23,295
	FHLMC G0 8660	4.000% 2045 194,000	25,283	22,792
	FHLMC G0 8699	4.000% 2046 66,000	10,277	9,186
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**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2022

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**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2022

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value		Cost	Current Value
U.S. Government Securities (Continued):				
FNMA PMA3992 0	3.500% 2050 157,000		38,018	32,930
FNMA PMA4026 0	4.000% 2050 238,000		71,004	62,683
FNMA PMA4080 0	3.500% 2050 53,000		18,974	16,418
FNMA PMA4097 0	3.000% 2050 316,000		139,309	117,072
FNMA PMA4579 0	3.000% 2052 51,000		42,039	43,043
Total U.S. Government Securities			5,159,485	4,681,865
Common Stocks:				
ABBVIE INC SHS	561 shares		69,046	90,663
ACTIVISION BLIZZARD INC	517 shares		37,244	39,576
ADOBE INC SHS	343 shares		34,682	115,430
ADVNC D MICRO D INC	613 shares		37,499	39,704
ALIGN TECH INC DEL COM	285 shares		76,048	60,107
ALLEGION PLC SHS	321 shares		36,426	33,788
ALLSTATE CORP DEL COM	204 shares		25,200	27,662
ALPHABET INC SHS CL A	1,586 shares		115,235	139,933
ALPHABET INC SHS CL C	2,607 shares		71,525	231,319
AMAZON COM INC COM	2,100 shares		50,824	176,400
AMERICAN TOWER REIT INC (HLDG CO) S	769 shares		64,591	162,920
AMERISOURCEBERGEN CORP	518 shares		53,680	85,838
APPLIED MATERIAL INC	664 shares		49,982	64,660
ASML HLDG NV NY REG SHS	201 shares		44,698	109,826
AUTOZONE INC NEVADA COM	79 shares		87,425	194,828
AVANTOR INC	2,072 shares		55,088	43,698
AXALTA COATING SYSTEMS LTD SHS	2,171 shares		64,421	55,295
BERKSHIRE HATHAWAY INC DEL CL B NE	729 shares		146,244	225,188
BOSTON SCIENTIFIC CORP	2,037 shares		79,773	94,252
BRISTOL-MYERS SQUIBB CO	2,324 shares		163,492	167,212
CANADIAN NATURAL RES LTD	1,474 shares		32,972	81,851
CAPITAL ONE FINL	249 shares		37,033	23,147
CATERPILLAR INC DEL	239 shares		37,546	57,255
CENOVUS ENERGY INC	4,341 shares		66,587	84,259
CENTENE CORP	1,391 shares		97,901	114,076
CENTERPOINT ENERGY INC	2,040 shares		41,191	61,180
CHUBB LTD	323 shares		51,495	71,254
CIGNA CORP REG SHS	439 shares		87,460	145,458
CISCO SYSTEMS INC COM	2,656 shares		123,269	126,532

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
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EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2022

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
Common Stocks (Continued):				
COCA-COLA EUROPACIFIC PARTNERS PLC	962 shares	43,580	53,218	
COGNIZANT TECH SOLUTNS A	879 shares	65,224	50,270	
CONOCOPHILLIPS	1,335 shares	57,694	157,530	
COSTCO WHOLESALE CRP DEL	291 shares	36,528	132,842	
CRH PLC ADR	1,566 shares	61,037	62,311	
CROWDSTRIKE HLDGS INC CL A	623 shares	107,358	65,596	
CVS HEALTH CORP	1,585 shares	138,405	147,706	
DEERE CO	205 shares	43,629	87,896	
DEVON ENERGY CORP NEW	1,109 shares	65,315	68,215	
DEXCOM INC	1,064 shares	99,834	120,487	
DOVER CORP	233 shares	22,796	31,551	
DUPONT DE NEMOURS INC	1,598 shares	115,981	109,671	
EATON CORP PLC	416 shares	40,596	65,291	
ENPHASE ENERGY INC	315 shares	53,626	83,462	
ENVISTA HOLDINGS CORP REG	557 shares	19,344	18,754	
EOG RESOURCES INC	330 shares	24,061	42,742	
EVEREST RE GROUP LTD	132 shares	34,552	43,728	
FIDELITY NATL INFO SVCS INC	463 shares	57,413	31,415	
FIRSTENERGY CORP	1,619 shares	64,123	67,901	
FLEETCOR TECHNOLOGIS INC	262 shares	65,001	48,124	
FORTIVE CORP SHS	573 shares	35,295	36,815	
GENL DYNAMICS CORP COM	259 shares	46,930	64,260	
GLOBAL PMTS INC GEORGIA	311 shares	47,006	30,889	
GOLDMAN SACHS GROUP INC	257 shares	71,321	88,249	
HALLIBURTON COMPANY	708 shares	25,995	27,860	
HOME DEPOT INC	378 shares	69,315	119,395	
HOWMET AEROSPACE INC ISSUED	1,961 shares	46,578	77,283	
ICON PLC	280 shares	59,744	54,390	
INTERCONTINENTAL EXCHANGE INC	368 shares	36,631	37,753	
IQVIA HLDGS INC	624 shares	104,412	127,851	
JOHNSON AND JOHNSON COM	1,324 shares	193,903	233,885	
JPMORGAN CHASE & CO	1,701 shares	199,562	228,104	
KEURIG DR PEPPER INC	3,333 shares	118,096	118,855	
LAM RESEARCH CORP COM	113 shares	36,938	47,494	
LEIDOS HOLDINGS INC SHS	510 shares	48,185	53,647	
LKQ CORP	1,042 shares	38,489	55,653	
MARATHON PETROLEUM CORP	963 shares	56,899	112,084	
MASCO CORP	1,098 shares	57,699	51,244	
MASTERCARD INC	428 shares	52,840	148,828	
MCKESSON CORPORATION COM	137 shares	22,431	51,391	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
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December 31, 2022

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Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
Common Stocks (Continued):				
MICROCHIP TECHNOLOGY INC	807 shares	53,428	56,692	
MICRON TECHNOLOGY INC	1,046 shares	70,544	52,279	
MICROSOFT CORP	863 shares	224,336	206,965	
MOHAWK INDUSTRIES INC	444 shares	59,152	45,386	
NIKE INC CL B	861 shares	129,139	100,746	
NVIDIA	1,194 shares	65,350	174,491	
NXP SEMICONDUCTORS N.V.	136 shares	19,228	21,492	
OLIN CORP \$1 NEW	972 shares	52,689	51,458	
OTIS WORLDWIDE CORP REG SH	619 shares	43,022	48,474	
PAYPAL HOLDINGS INC SHS	882 shares	44,425	62,816	
PIONEER NATURAL RES CO	354 shares	42,123	80,850	
QUALCOMM INC	883 shares	122,537	97,077	
S&P GLOBAL INC	502 shares	93,579	168,140	
SALESFORCE INC	830 shares	58,416	110,050	
SANOFI ADR	3,316 shares	165,237	160,594	
SCHLUMBERGER LTD	1,846 shares	42,720	98,687	
SCHWAB CHARLES CORP NEW	3,363 shares	131,663	280,003	
SERVICENOW INC	541 shares	36,724	210,054	
SNOWFLAKE INC REG SHS CL A	328 shares	70,606	47,081	
SONY GROUP CORP	741 shares	65,412	56,523	
SS AND C TECHNOLOGIES HOLDINGS INC	995 shares	57,999	51,800	
T-MOBILE US INC SHS	609 shares	76,303	85,260	
TRADE (THE) DESK INC SHS CL A	1,638 shares	30,316	73,432	
TRANSUNION	1,200 shares	68,049	68,100	
TRUIST FINL CORP	1,174 shares	51,730	50,517	
ULTA BEAUTY INC	217 shares	46,349	101,788	
UNION PACIFIC CORP	328 shares	62,264	67,919	
UNITED RENTALS INC COM	208 shares	46,134	73,927	
UNITEDHEALTH GROUP INC	229 shares	89,789	121,411	
US FOODS HLDG CORP SHS	1,556 shares	56,999	52,935	
VISA INC CL A SHRS	1,026 shares	37,244	213,162	
WABTEC	409 shares	32,364	40,822	
WASTE CONNECTIONS INC	715 shares	49,372	94,780	
WELLS FARGO & CO	3,163 shares	143,308	130,600	
ZOETIS INC	837 shares	62,326	122,662	
Total Common Stocks		<u>7,023,819</u>	<u>9,656,924</u>	

Schedule II (Continued)

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
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December 31, 2022

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	Mutual Funds:			
	FIXED INCOME SHARES SERIES C F CL INSTL	256,818 shares	2,992,996	2,193,225
	FIXED INCOME SHARES SERIES M F CL INSTL	262,656 shares	<u>2,763,997</u>	<u>2,193,174</u>
	Total Mutual Funds		<u>5,756,993</u>	<u>4,386,399</u>
	Money Market Fund:			
	BLF FEDFUND CASH RESERVE		<u>653,481</u>	<u>653,481</u>
	Total Money Market Fund		<u>653,481</u>	<u>653,481</u>
	Total Investments		<u><u>\$ 18,593,778</u></u>	<u><u>\$ 19,378,669</u></u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
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FNMA PMA3462 0	3.500% 2033 6,000	838	796	
FNMA PMA3637 0	3.500% 2049 86,000	9,666	8,795	
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LOCAL 5, NEW YORK RETIREMENT FUND
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December 31, 2022

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value		Cost	Current Value
U.S. Government Securities (Continued):				
FNMA PMA3992 0	3.500% 2050 157,000		38,018	32,930
FNMA PMA4026 0	4.000% 2050 238,000		71,004	62,683
FNMA PMA4080 0	3.500% 2050 53,000		18,974	16,418
FNMA PMA4097 0	3.000% 2050 316,000		139,309	117,072
FNMA PMA4579 0	3.000% 2052 51,000		42,039	43,043
Total U.S. Government Securities			5,159,485	4,681,865
Common Stocks:				
ABBVIE INC SHS	561 shares		69,046	90,663
ACTIVISION BLIZZARD INC	517 shares		37,244	39,576
ADOBE INC SHS	343 shares		34,682	115,430
ADVNC D MICRO D INC	613 shares		37,499	39,704
ALIGN TECH INC DEL COM	285 shares		76,048	60,107
ALLEGION PLC SHS	321 shares		36,426	33,788
ALLSTATE CORP DEL COM	204 shares		25,200	27,662
ALPHABET INC SHS CL A	1,586 shares		115,235	139,933
ALPHABET INC SHS CL C	2,607 shares		71,525	231,319
AMAZON COM INC COM	2,100 shares		50,824	176,400
AMERICAN TOWER REIT INC (HLDG CO) S	769 shares		64,591	162,920
AMERISOURCEBERGEN CORP	518 shares		53,680	85,838
APPLIED MATERIAL INC	664 shares		49,982	64,660
ASML HLDG NV NY REG SHS	201 shares		44,698	109,826
AUTOZONE INC NEVADA COM	79 shares		87,425	194,828
AVANTOR INC	2,072 shares		55,088	43,698
AXALTA COATING SYSTEMS LTD SHS	2,171 shares		64,421	55,295
BERKSHIRE HATHAWAY INC DEL CL B NE	729 shares		146,244	225,188
BOSTON SCIENTIFIC CORP	2,037 shares		79,773	94,252
BRISTOL-MYERS SQUIBB CO	2,324 shares		163,492	167,212
CANADIAN NATURAL RES LTD	1,474 shares		32,972	81,851
CAPITAL ONE FINL	249 shares		37,033	23,147
CATERPILLAR INC DEL	239 shares		37,546	57,255
CENOVUS ENERGY INC	4,341 shares		66,587	84,259
CENTENE CORP	1,391 shares		97,901	114,076
CENTERPOINT ENERGY INC	2,040 shares		41,191	61,180
CHUBB LTD	323 shares		51,495	71,254
CIGNA CORP REG SHS	439 shares		87,460	145,458
CISCO SYSTEMS INC COM	2,656 shares		123,269	126,532

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2022

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
Common Stocks (Continued):				
COCA-COLA EUROPACIFIC PARTNERS PLC	962 shares	43,580	53,218	
COGNIZANT TECH SOLUTNS A	879 shares	65,224	50,270	
CONOCOPHILLIPS	1,335 shares	57,694	157,530	
COSTCO WHOLESALE CRP DEL	291 shares	36,528	132,842	
CRH PLC ADR	1,566 shares	61,037	62,311	
CROWDSTRIKE HLDGS INC CL A	623 shares	107,358	65,596	
CVS HEALTH CORP	1,585 shares	138,405	147,706	
DEERE CO	205 shares	43,629	87,896	
DEVON ENERGY CORP NEW	1,109 shares	65,315	68,215	
DEXCOM INC	1,064 shares	99,834	120,487	
DOVER CORP	233 shares	22,796	31,551	
DUPONT DE NEMOURS INC	1,598 shares	115,981	109,671	
EATON CORP PLC	416 shares	40,596	65,291	
ENPHASE ENERGY INC	315 shares	53,626	83,462	
ENVISTA HOLDINGS CORP REG	557 shares	19,344	18,754	
EOG RESOURCES INC	330 shares	24,061	42,742	
EVEREST RE GROUP LTD	132 shares	34,552	43,728	
FIDELITY NATL INFO SVCS INC	463 shares	57,413	31,415	
FIRSTENERGY CORP	1,619 shares	64,123	67,901	
FLEETCOR TECHNOLOGIS INC	262 shares	65,001	48,124	
FORTIVE CORP SHS	573 shares	35,295	36,815	
GENL DYNAMICS CORP COM	259 shares	46,930	64,260	
GLOBAL PMTS INC GEORGIA	311 shares	47,006	30,889	
GOLDMAN SACHS GROUP INC	257 shares	71,321	88,249	
HALLIBURTON COMPANY	708 shares	25,995	27,860	
HOME DEPOT INC	378 shares	69,315	119,395	
HOWMET AEROSPACE INC ISSUED	1,961 shares	46,578	77,283	
ICON PLC	280 shares	59,744	54,390	
INTERCONTINENTAL EXCHANGE INC	368 shares	36,631	37,753	
IQVIA HLDGS INC	624 shares	104,412	127,851	
JOHNSON AND JOHNSON COM	1,324 shares	193,903	233,885	
JPMORGAN CHASE & CO	1,701 shares	199,562	228,104	
KEURIG DR PEPPER INC	3,333 shares	118,096	118,855	
LAM RESEARCH CORP COM	113 shares	36,938	47,494	
LEIDOS HOLDINGS INC SHS	510 shares	48,185	53,647	
LKQ CORP	1,042 shares	38,489	55,653	
MARATHON PETROLEUM CORP	963 shares	56,899	112,084	
MASCO CORP	1,098 shares	57,699	51,244	
MASTERCARD INC	428 shares	52,840	148,828	
MCKESSON CORPORATION COM	137 shares	22,431	51,391	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2022

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
Common Stocks (Continued):				
MICROCHIP TECHNOLOGY INC	807 shares	53,428	56,692	
MICRON TECHNOLOGY INC	1,046 shares	70,544	52,279	
MICROSOFT CORP	863 shares	224,336	206,965	
MOHAWK INDUSTRIES INC	444 shares	59,152	45,386	
NIKE INC CL B	861 shares	129,139	100,746	
NVIDIA	1,194 shares	65,350	174,491	
NXP SEMICONDUCTORS N.V.	136 shares	19,228	21,492	
OLIN CORP \$1 NEW	972 shares	52,689	51,458	
OTIS WORLDWIDE CORP REG SH	619 shares	43,022	48,474	
PAYPAL HOLDINGS INC SHS	882 shares	44,425	62,816	
PIONEER NATURAL RES CO	354 shares	42,123	80,850	
QUALCOMM INC	883 shares	122,537	97,077	
S&P GLOBAL INC	502 shares	93,579	168,140	
SALESFORCE INC	830 shares	58,416	110,050	
SANOFI ADR	3,316 shares	165,237	160,594	
SCHLUMBERGER LTD	1,846 shares	42,720	98,687	
SCHWAB CHARLES CORP NEW	3,363 shares	131,663	280,003	
SERVICENOW INC	541 shares	36,724	210,054	
SNOWFLAKE INC REG SHS CL A	328 shares	70,606	47,081	
SONY GROUP CORP	741 shares	65,412	56,523	
SS AND C TECHNOLOGIES HOLDINGS INC	995 shares	57,999	51,800	
T-MOBILE US INC SHS	609 shares	76,303	85,260	
TRADE (THE) DESK INC SHS CL A	1,638 shares	30,316	73,432	
TRANSUNION	1,200 shares	68,049	68,100	
TRUIST FINL CORP	1,174 shares	51,730	50,517	
ULTA BEAUTY INC	217 shares	46,349	101,788	
UNION PACIFIC CORP	328 shares	62,264	67,919	
UNITED RENTALS INC COM	208 shares	46,134	73,927	
UNITEDHEALTH GROUP INC	229 shares	89,789	121,411	
US FOODS HLDG CORP SHS	1,556 shares	56,999	52,935	
VISA INC CL A SHRS	1,026 shares	37,244	213,162	
WABTEC	409 shares	32,364	40,822	
WASTE CONNECTIONS INC	715 shares	49,372	94,780	
WELLS FARGO & CO	3,163 shares	143,308	130,600	
ZOETIS INC	837 shares	62,326	122,662	
Total Common Stocks		<u>7,023,819</u>	<u>9,656,924</u>	

Schedule II (Continued)

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Mutual Funds:			
	FIXED INCOME SHARES SERIES C F CL INSTL	256,818 shares	2,992,996	2,193,225
	FIXED INCOME SHARES SERIES M F CL INSTL	262,656 shares	<u>2,763,997</u>	<u>2,193,174</u>
	Total Mutual Funds		<u>5,756,993</u>	<u>4,386,399</u>
	Money Market Fund:			
	BLF FEDFUND CASH RESERVE		<u>653,481</u>	<u>653,481</u>
	Total Money Market Fund		<u>653,481</u>	<u>653,481</u>
	Total Investments		<u><u>\$ 18,593,778</u></u>	<u><u>\$ 19,378,669</u></u>