

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan OTTERBEIN HOMES RETIREMENT PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 07/01/1970
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) OTTERBEIN SENIORLIFE 3855 LOWER MARKET STREET, SUITE 300 LEBANON, OH 45036	2b Employer Identification Number (EIN) 31-0549058 2c Plan Sponsor's telephone number 513-933-5400 2d Business code (see instructions) 623000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	J. CHRISTOPHER GREEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 667
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 78
a(2) Total number of active participants at the end of the plan year		6a(2) 70
b Retired or separated participants receiving benefits		6b 6
c Other retired or separated participants entitled to future benefits.....		6c 118
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 194
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 19
f Total. Add lines 6d and 6e		6f 213
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>OTTERBEIN HOMES RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>OTTERBEIN SENIORLIFE</u>	D Employer Identification Number (EIN) <u>31-0549058</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>
2	Assets:
a	Market value..... 2a <u>37803936</u>
b	Actuarial value..... 2b <u>35695106</u>
3	Funding target/participant count breakdown
a	For retired participants and beneficiaries receiving payment..... (1) Number of participants <u>458</u> (2) Vested Funding Target <u>20243420</u> (3) Total Funding Target <u>20243420</u>
b	For terminated vested participants..... <u>131</u> <u>4232084</u> <u>4232084</u>
c	For active participants..... <u>78</u> <u>6566269</u> <u>6649200</u>
d	Total..... <u>667</u> <u>31041773</u> <u>31124704</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐
a	Funding target disregarding prescribed at-risk assumptions..... 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... 4b
5	Effective interest rate..... 5 <u>5.41</u> %
6	Target normal cost.....
a	Present value of current plan year accruals..... 6a <u>385556</u>
b	Expected plan-related expenses..... 6b <u>290000</u>
c	Total (line 6a + line 6b)..... 6c <u>675556</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/10/2023</u>
	Signature of actuary	Date
<u>MARK W. SCHULTE, FSA, EA</u>	Type or print name of actuary	<u>23-06919</u>
<u>VIA ACTUARIAL SOLUTIONS</u>	Firm name	Most recent enrollment number
<u>121 N WASHINGTON AVE, 4TH FLOOR</u> <u>MINNEAPOLIS, MN 55401</u>	Address of the firm	<u>612-596-5971</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>12.95</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		2805604
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.59</u> %.....		156833
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		2962437
d Portion of (c) to be added to prefunding balance.....		2962437
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	2962437

Part III Funding Percentages		
14 Funding target attainment percentage	14	105.16 %
15 Adjusted funding target attainment percentage	15	114.68 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	97.39 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/06/2022	185000	0	04/13/2023	185000	0
11/08/2022	185000	0	05/04/2023	185000	0
12/13/2022	185000	0	06/02/2023	185000	0
01/11/2023	185000	0	07/10/2023	185000	0
02/09/2023	185000	0	08/07/2023	185000	0
03/07/2023	185000	0	09/07/2023	185000	0
			Totals ►	18(b)	2220000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	2081414
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?..... ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	675556
b Excess assets, if applicable, but not greater than line 31a		31b	675556
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36		0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37		2081414
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	2081414
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan OTTERBEIN HOMES RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 OTTERBEIN SENIORLIFE	D Employer Identification Number (EIN) 31-0549058	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OCTOBER THREE ANNUITY SERVICES, LLC

233 S. WACKER DRIVE
STE. 8350
CHICAGO, IL 60606

27-1175487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	200000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIFTH THIRD BANK RETIREMENT SERVICE

38 FOUNTAIN SQUARE PLAZA
CINCINNATI, OH 45263

31-1051736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	48804	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

HIGHLAND ASSOCIATES

2545 HIGHLAND AVENUE SOUTH
SUITE 200
BIRMINGHAM, AL 35202

63-0955503

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	23296	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>OTTERBEIN HOMES RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>OTTERBEIN SENIORLIFE</u>	D Employer Identification Number (EIN) <u>31-0549058</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	1369978	1708992
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	1665000	1665000
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	32333	549907
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	0	0
(2) U.S. Government securities.....	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common.....	1c(4)(B)	0	0
(5) Partnership/joint venture interests.....	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	34767788	8924822
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	37835099	12848721

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	37835099	12848721
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2220000	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2220000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		-5226733
d Total income. Add all income amounts in column (b) and enter total	2d		-3006733
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2079985	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	19403456	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		21483441
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	248804	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	23296	
(4) Other	2i(4)	224104	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		496204
j Total expenses. Add all expense amounts in column (b) and enter total	2j		21979645
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-24986378
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN, LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 475656.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan OTTERBEIN HOMES RETIREMENT PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 OTTERBEIN SENIORLIFE		D Employer Identification Number (EIN) 31-0549058
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

OTTERBEIN HOMES RETIREMENT PLAN
FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES
YEARS ENDED DECEMBER 31, 2022 AND 2021



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**OTTERBEIN HOMES RETIREMENT PLAN
TABLE OF CONTENTS
YEARS ENDED DECEMBER 31, 2022 AND 2021**

INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	5
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	6
NOTES TO FINANCIAL STATEMENTS	7
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES (ATTACHMENTS TO FORM 5500)	
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)	15
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS	16



INDEPENDENT AUDITORS' REPORT

Plan Administrator
Otterbein Homes Retirement Plan
Cincinnati, Ohio

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Otterbein Homes Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Otterbein Homes Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Otterbein Homes Retirement Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Otterbein Homes Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Otterbein Homes Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

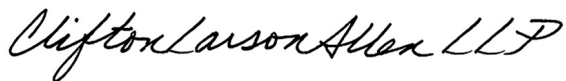
The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of and for the year ended December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

St. Louis, Missouri
October 12, 2023

OTTERBEIN HOMES RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
CASH	\$ 2	\$ 2
INVESTMENTS (at Fair Value)		
Money Market	1,877,810	1,369,976
Mutual Funds	6,252,344	28,519,082
Government Bonds	487,688	1,947,256
Corporate Bonds	1,267,888	2,750,147
Foreign Bonds	54,674	405,174
Asset-Backed Securities	862,228	-
Certificates of Deposit	-	1,146,129
Total Investments at Fair Value	<u>10,802,632</u>	<u>36,137,764</u>
RECEIVABLES		
Interest Receivable	25,363	32,333
Other Receivable	524,544	-
Employer Contributions	1,665,000	1,665,000
Total Receivables	<u>2,214,907</u>	<u>1,697,333</u>
LIABILITIES		
OTHER PAYABLE	<u>168,820</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 12,848,721</u></u>	<u><u>\$ 37,835,099</u></u>

See accompanying Notes to Financial Statements.

OTTERBEIN HOMES RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ADDITIONS:		
INVESTMENT INCOME (LOSS)		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ (5,399,578)	\$ 4,045,899
Interest and Dividends	<u>172,632</u>	<u>135,124</u>
Total Investment Income (Loss)	(5,226,946)	4,181,023
EMPLOYER CONTRIBUTIONS	<u>2,220,000</u>	<u>3,885,000</u>
Total Additions	(3,006,946)	8,066,023
DEDUCTIONS:		
BENEFIT PAYMENTS	2,079,772	2,059,756
PURCHASE OF ANNUITY CONTRACTS	19,403,456	-
ADMINISTRATIVE EXPENSES	<u>496,204</u>	<u>395,440</u>
Total Deductions	<u>21,979,432</u>	<u>2,455,196</u>
NET INCREASE (DECREASE)	(24,986,378)	5,610,827
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	<u>37,835,099</u>	<u>32,224,272</u>
End of Year	<u><u>\$ 12,848,721</u></u>	<u><u>\$ 37,835,099</u></u>

See accompanying Notes to Financial Statements.

OTTERBEIN HOMES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 1 DESCRIPTION OF PLAN

The following description of Otterbein Homes Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan covering substantially all employees of Otterbein Homes (the Employer) employed prior to Plan freeze date January 1, 2007. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits

At the normal retirement age of 65, a participant completing 1,000 hours of service during a Plan year is entitled to receive a monthly pension benefit for life. The accrued benefit is computed as 1-1/3% of average compensation for each year of credited service as of December 31, 1998, plus 1% average compensation for each year of credited service after December 31, 1998, and 0.75% for each year of credited service after December 31, 2006.

Average compensation is equal to the highest average compensation for the five consecutive calendar years out of the last 10 consecutive calendar years immediately preceding retirement, termination, or death, whichever occurs first, during which a participant worked at least 1,000 hours.

The Plan permits early retirement upon the completion of five years of service and the attainment of age 62. If employees terminate before rendering five years of service, they will forfeit the right to receive the portion of their accumulated plan benefits.

If a married participant dies after five or more years of service prior to reaching early retirement age, the death benefit to the spouse will be calculated assuming the participant lived to the early retirement age, elected a joint and one half survivor benefit, and died the next day. If a married participant dies after having become eligible for early retirement, the death benefit to the spouse will be calculated assuming the participant had elected a joint and one-half survivor benefit on the day prior to death.

The Plan purchased annuities for participants currently receiving annuity payments in the amount of \$19,403,456 for the year ended December 31, 2022, commencing January 1, 2023.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Funding Policy

The Employer's funding policy is to make monthly contributions to the Plan in amounts estimated to be sufficient to provide the Plan with assets with which to pay pension benefits to the Plan's participants. The Employer contribution requirements are determined annually by an independent actuary, Van Iwaarden Associates, as of January 1 of the Plan year. The Employer's contributions met the minimum funding requirement of ERISA for the years ended December 31, 2022 and 2021.

OTTERBEIN HOMES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Funding Policy (Continued)

Although it has not expressed an intention to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA.

Basis of Accounting

The accompanying financial statements are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the exdividend rate. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments

Benefit payments are recorded when paid.

Administrative Expenses

The Plan's expenses are paid by either the Plan or the Employer as provided by the Plan document. Expenses that are paid directly by the Employer are excluded from these financial statements. Investment related expenses are included in net appreciation (depreciation) of fair value of Investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events

The Plan has evaluated subsequent events through October 12, 2023, the date the financial statements were available to be issued.

**OTTERBEIN HOMES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021**

NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

- a. retired or terminated employees or their beneficiaries,
- b. beneficiaries of employees who have died, and
- c. present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined as of the beginning of the Plan year by an independent actuary, Van Iwaarden Associates, for December 31, 2021, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The Plan's significant actuarial assumptions used in the valuations as of December 31, 2021 were:

- a. Life Expectancy of Participants (Pri-2012 blue collar table projected generationally using scale MP-2021).
- b. Retirement Age Assumptions (40% retiring at age 62 to 100% at age 70).
- c. Investment Return 6.50%.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The following is a summary of actuarial present value of accumulated plan benefits as of December 31, 2021:

Actuarial Present Value of Accumulated
Plan Benefits:

Vested Benefits:	
Participants Currently Receiving Payments	\$ 17,981,256
Active and Inactive Participants	9,117,516
Total Vested Benefits	<u>27,098,772</u>
Nonvested Benefits	55,940
Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 27,154,712</u></u>

OTTERBEIN HOMES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The changes in the actuarial present value of accumulated plan benefits are summarized as follows for the period December 31, 2021:

Actuarial Present Value of Accumulated Plan	
Benefits - Beginning of Period	\$ 26,754,080
Increase (Decrease) Attributable to:	
Benefits Paid	(2,060,006)
Benefits Accumulated	359,502
Change in Actuarial Assumptions or Methods	429,071
Interest	1,672,065
Net Changes	<u>400,632</u>
Actuarial Present Value of Accumulated	
Plan Benefits - End of Year	<u>\$ 27,154,712</u>

As mentioned in Note 1, the Plan purchased annuities for participants currently receiving annuity payments in the amount of \$19,403,456 during the year ended December 31, 2022. The Plan's obligation transferred to an insurance carrier effective January 1, 2023 and benefits for the participants commenced.

The changes in assumptions since last year are as follows:

The funding interest segment rates and mortality table were changed as required by law.

Retirement rates were updated based on recent retiree experience.

The withdrawal table was changed to 150% of the Society of Actuaries 2003 Pension Plan Turnover Study Basic Age Table, based on recent experience.

NOTE 4 CERTIFICATION OF INVESTMENT INFORMATION

Fifth Third Bank, the qualified institution of the Plan, has supplied the Plan administrator with a certification as to the completeness and accuracy of investment information reflected on the accompanying statements of net assets available for benefits as of December 31, 2022 and 2021, the statements of changes in net assets available for benefits for the years then ended, the supplemental schedule of assets (held at end of year) as of December 31, 2022 and the schedule of reportable transactions for the year ended December 31, 2022.

**OTTERBEIN HOMES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021**

NOTE 5 FAIR VALUE OF INVESTMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2022 and 2021.

Mutual Funds and Money Market Funds – Valued at the daily closing price as reported by the fund. Mutual funds and money market funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds and money market funds held by the Plan are deemed to be actively traded.

Certificates of Deposit – Investments in certificates of deposit are valued based on fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit worthiness of the issuer.

OTTERBEIN HOMES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 5 FAIR VALUE OF INVESTMENTS (CONTINUED)

Asset-Backed Securities – Valued using techniques consistent with the income approach, such as a discounted cash flow model. Significant observable inputs include prepayment speeds and spreads, benchmark yield curves, volatility measures, and quotes.

Corporate and Foreign Bonds and Government Securities – Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote is available.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

2022				
	Level 1	Level 2	Level 3	Total
Money Market Funds	\$ 1,877,810	\$ -	\$ -	\$ 1,877,810
Mutual Funds	6,252,344	-	-	6,252,344
Asset-Backed Securities	-	862,228	-	862,228
Government Bonds	-	487,688	-	487,688
Corporate Bonds	-	1,267,888	-	1,267,888
Foreign Bonds	-	54,674	-	54,674
Total Investments at Fair Value	<u>\$ 8,130,154</u>	<u>\$ 2,672,478</u>	<u>\$ -</u>	<u>\$ 10,802,632</u>

2021				
	Level 1	Level 2	Level 3	Total
Money Market Funds	\$ 1,369,976	\$ -	\$ -	\$ 1,369,976
Mutual Funds	28,519,082	-	-	28,519,082
Certificates of Deposit	1,146,129	-	-	1,146,129
Government Bonds	-	1,947,256	-	1,947,256
Corporate Bonds	-	2,750,147	-	2,750,147
Foreign Bonds	-	405,174	-	405,174
Total Investments at Fair Value	<u>\$ 31,035,187</u>	<u>\$ 5,102,577</u>	<u>\$ -</u>	<u>\$ 36,137,764</u>

NOTE 6 PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

OTTERBEIN HOMES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 6 PLAN TERMINATION (CONTINUED)

1. Annuity benefits former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency), that is up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

NOTE 7 PLAN TAX STATUS

The Plan is placing reliance on a determination letter received from the Internal Revenue Service on the Plan indicating that the Plan is designed in accordance with the applicable section of the Internal Revenue Code. The Plan has been amended since receiving the opinion letter. Therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

OTTERBEIN HOMES RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 8 RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 9 PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Fifth Third Bank, the qualified institution of the Plan. Van Iwaarden Associates is the actuary of the Plan. Therefore, these transactions qualify as party-in-interest transactions. As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

OTTERBEIN HOMES RETIREMENT PLAN
E.I.N. 43-0681477 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity	Description of Investment		
	of Issue, Borrower,	Including Maturity Date, Rate of		Current
	Lessor, or Similar Party	Interest, Par, or Maturity Value	Cost	Value

See Attached Schedule

OTTERBEIN HOMES RETIREMENT PLAN
E.I.N. 43-0681477 PLAN NO. 001
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2022

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset/ Transaction	Purchase Price	Selling Price	Cost	Current Value	Net Gain (Loss)
	See attached Schedule					

AS HE AT YEAR-END		01-01-002-9668500			AS OF 12/31/22	
SHA ES/ PAR VALUE	SECURITY	HISTO ICAL COST BASIS	MA KET VALUE	ERISA COST BASIS	UN EALIZED GAIN/LOSS	ACCRUED INCOME
<u>CASH</u>						
MONEY MARKET INVESTMENTS						
1220,856	FEDERATED GOVERNMENT OBLIGATIONS PREMIER (INCOME INVESTMENT)	\$1,220,856.00	\$1,220,856. 0	\$1,220,856.		\$4,214.58
656,954	FEDERATED GOVERNMENT OBLIGATIONS PREMIER	656,954.00	656,954. 0	656,954.		2,139.42
TOTAL MONEY MARKET INVESTMENTS		<u>\$1,877,810.00</u>	<u>\$1,877,810.00</u>	<u>\$1,877,810.00</u>	<u>0.00</u>	<u>\$6,354.00</u>
<u>BONDS</u>						
U.S. GOVERNMENT BONDS						
150,000	US TREASURY BD 08/15/20 1.125 08/15/40	95,074.22	93,153. 0	95, 74.22	\$1,921.22-	637.40
50,000	US TREASURY NOTES 02/15/21 1.125 02/15/31	49,839.84	40,752. 0	48,580.00	7,828.00-	212.47
70,000	US TREASURY NOTE 02/15/21 0.125 02/15/24	66,568.36	66,508.40	66,568.36	59.96-	33.05
25,000	US TREASURY NOTE 11/15/21 1.375 11/15/31	23,727.54	20,347.75	23,727.54	3,379.79-	44.63
30,000	UNITED STATES TREAS NTS 05/15/20 0.625 05/15/30	27,952.73	23,743.50	28, 79.40	4,335.90-	24.34
TOTAL U.S. GOVERNMENT BONDS		<u>\$263,162.69</u>	<u>\$244,504.65</u>	<u>\$262,029.52</u>	<u>\$17,524.87-</u>	<u>\$951.89</u>
AGENCY BONDS						
35,000	FANNIE MAE 05/15/99 6.250 05/15/29	48,974.07	39,208.40	46,530.05	7,321.65-	279.51
TOTAL AGENCY BONDS		<u>\$48,974.07</u>	<u>\$39,208.40</u>	<u>\$46,530.05</u>	<u>\$7,321.65-</u>	<u>\$279.51</u>
ASSET BACKED SECURITIES						
44,022.250	AMERICREDIT AUTOMOBILE 06/22/22 4.200 12/18/25 SER 2022-2 CL A-2-A	44,018.47	43,731.70	44, 18.92	287.22-	66.77

ASSETS HELD AT YEAR-END		01-01-002-9668500			AS OF 12/31/22	
SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
55,000	BANK OF AMERICA COMMERCIAL 09/01/15 3.705 09/15/48 SER 2015-UBS7 CL A4	\$53,814.06	\$52,199.95	\$53,814.06	\$1,614.11-	\$169.81
30,000	CNH EQUIP TR 2022-B 08/23/22 3.910 03/15/28 SER 2022-B CL A-4	29,998.94	28,655.40	29,998.94	1,343.54-	52.13
35,000	DAIMLER TRUCKS RETAIL TR 10/19/22 5.070 09/16/24 SER 2022-1 CL A-2	34,999.17	34,969.55	34,999.17	29.62-	78.87
28,796.780	FNA 06/01/17 VAR 02/25/27 SER 2017-M7 CL A2	27,925.22	27,064.65	27,964.37	899.72-	71.06
35,960.890	FANNIE MAE 01/01/18 2.986 12/25/27 SER 2018-M1 CL A2	35,079.98	33,555.47	35,165.83	1,610.36-	89.48
120,000	FANNIE MAE 11/01/21 VAR 10/25/31 SER 2021-M2S CL A2	104,976.56	96,967.20	104,976.56	8,009.36-	180.72
119,623.430	FREDDIE MAC 01/01/19 3.499 01/25/26 SER K-C03 CL A2	119,439.86	115,509.58	119,440.41	3,930.83-	348.80
80,000	FEDERAL HOME LOAN MTG CORP 04/01/18 VAR 02/25/28 SER K-075 CL A-2	79,631.25	77,128.80	79,631.25	2,502.45-	243.33
24,946.520	FEDERAL HOME LOAN MTG CORP REMIC 02/01/21 1.570 07/25/32 SER K-J33 CL A-2	22,938.71	22,401.73	22,943.00	541.27-	6.53
100,000	JOHN DEERE OWNER TR 2022 03/16/22 ZERO CPN 09/15/26 SER 2022 CL A-3	96,828.13	95,891.00	96,828.13	937.13-	103.11
25,000	SANTANDER DRIVE AUTO 09/21/22 4.370 05/15/25 SER 22-6 CL A2	24,999.53	24,885.00	24,999.53	114.53-	48.56
100,000	VERIZON MASTER TR 01/25/22 1.040 01/20/27 SER 2022-1 CL A	97,320.31	97,804.00	97,320.31	483.69	31.78

ASSETS HELD AT YEAR-END**01-01-002-9668500****AS OF 12/31/22**

SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
50,084.230	WORLD OMNI AUTOMOBILE LEASE 10/14/20 0.450 02/15/24 SER 2020-B CL A-3	\$48,435.79	\$49,796.25	\$49,258.62	\$537.63	\$10.02
60,000	WORLD OMNI AUTO RECEIVABLES TR 11/16/22 5.700 02/15/29 SER 2022-D CL A-4	59,984.27	61,668.00	59,984.27	1,683.73	152.00
TOTAL ASSET BACKED SECURITIES		<u>\$880,390.25</u>	<u>\$862,228.28</u>	<u>\$881,343.37</u>	<u>\$19,115.09-</u>	<u>\$1,652.97</u>
CORPORATE BONDS						
50,000	AT&T INC GLBL NT 05/28/20 3.500 06/01/41	40,083.00	37,286.50	40,083.00	2,796.50-	145.83
25,000	AMAZON COM INC 06/03/20 2.500 06/03/50	17,102.25	15,755.25	17,102.25	1,347.00-	48.61
40,000	ANHEUSER-BUSCH INBEV WLDW INC 04/04/18 4.600 04/15/48	35,875.20	34,758.00	35,875.20	1,117.20-	388.44
75,000	APPLE INC SR GLBL NT 05/06/14 3.450 05/06/24	79,013.93	73,633.50	79,335.75	5,702.25-	395.31
25,000	APPLE INC SR NT 05/11/20 2.650 05/11/50	17,731.75	16,540.25	17,731.75	1,191.50-	92.01
25,000	BANK AMER CORP 03/20/20 VAR 03/20/51	21,363.75	19,564.00	21,363.75	1,799.75-	286.38
70,000	BK OF AMERICA CORP SUB NT 09/21/21 VAR 09/21/36	54,547.50	51,433.20	54,547.50	3,114.30-	482.61
20,000	BERKSHIRE HATHAWAY FIN CORP 10/15/20 2.850 10/15/50	14,129.80	13,357.60	14,129.80	772.20-	120.33
25,000	BERKSHIRE HATHAWAY FIN CO SR NT 01/15/21 2.500 01/15/51	16,476.25	15,625.25	16,476.25	851.00-	288.19
75,000	BP CAP MKTS AMER INC 08/10/20 1.749 08/10/30	72,874.50	59,790.00	72,198.75	12,408.75-	513.77
14,000	CVS HEALTH CORP SR NT 03/09/18 4.300 03/25/28	14,776.89	13,541.36	15,722.14	2,180.78-	160.53
25,000	CVS HEALTH CORP 08/15/19 3.250 08/15/29	26,742.25	22,365.25	26,679.00	4,313.75-	306.94

ASSETS HELD AT YEAR-END		01-01-002-9668500			AS OF 12/31/22	
SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
100,000	CHEVRON CORP SR NT 05/16/16 2.954 05/16/26	\$107,629.00	\$94,842.00	\$105,925.00	\$11,083.00-	\$369.25
55,000	DUKE ENERGY CORP NEW 08/11/22 4.300 03/15/28	55,051.70	52,922.10	55,051.70	2,129.60-	919.72
35,000	ENTERPRISE PRODS OPER LLC SR NT 02/12/14 3.900 02/15/24	38,230.50	34,462.40	36,756.30	2,293.90-	515.67
35,000	EXXON MOBIL CORP 08/16/19 3.095 08/16/49	26,768.00	25,012.75	26,768.00	1,755.25-	406.22
50,000	GILEAD SCIENCES INC 09/30/20 1.200 10/01/27	48,416.70	42,402.50	48,361.50	5,959.00-	150.00
50,000	JP MORGAN CHASE & CO 07/21/15 3.900 07/15/25 OPT CALL 04/15/2025 @ 100.00	53,877.85	48,881.00	54,125.50	5,244.50-	899.17
25,000	KLA CORP 02/28/20 3.300 03/01/50	19,484.50	18,103.50	19,484.50	1,381.00-	275.00
30,000	KIMCO RLTY CORP 08/24/22 4.600 02/01/33	29,923.50	27,435.60	29,923.50	2,487.90-	486.83
20,000	LOCKHEED MARTIN CORP SR NT 11/23/15 4.700 05/15/46	19,928.00	18,478.40	19,928.00	1,449.60-	120.11
36,000	MICROSOFT CORP 06/01/20 2.525 06/01/50	25,380.36	23,689.80	25,380.36	1,690.56-	75.75
45,000	MORGAN STANLEY 01/25/21 VAR 01/21/52	30,162.15	27,706.50	30,162.15	2,455.65-	546.39
45,000	MORGAN STANLEY 09/16/21 VAR 09/16/36 OPT CALL 09/16/2031 @ 100.00	34,829.55	32,630.85	34,829.55	2,198.70-	326.03
25,000	NORTHERN STS PWR CO MINN 1ST MTG 05/31/16 3.600 05/15/46	21,161.00	19,236.75	21,161.00	1,924.25-	115.00
75,000	PEPSICO INC 02/24/16 2.850 02/24/26	75,628.50	71,229.75	79,049.25	7,819.50-	754.06
15,000	PEPSICO INC 10/09/19 2.875 10/15/49	11,464.20	10,716.60	11,464.20	747.60-	91.04
25,000	PEPSICO INC 10/21/21 2.625 10/21/41	19,109.00	18,498.75	19,109.00	610.25-	127.60

FOREIGN BONDS

ASSETS HELD AT YEAR-END**01-01-002-9668500****AS OF 12/31/22**

SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
25,000	SHELL INTERNATIONAL FIN 09/12/16 3.750 09/12/46	\$21,090.75	\$19,577.75	\$21,090.75	\$1,513.00-	\$283.85
40,000	SHELL INTL FIN B V 04/06/20 2.750 04/06/30	41,374.40	35,096.40	41,821.60	6,725.20-	259.72
TOTAL FOREIGN BONDS		<u>\$62,465.15</u>	<u>\$54,674.15</u>	<u>\$62,912.35</u>	<u>\$8,238.20-</u>	<u>\$543.57</u>

BOND FUNDS

MUTUAL BOND FUNDS

86,715.705	DOUBLELINE TOTAL RETURN BOND I	925,633.05	760,496.73	901,843.33	141,346.60-	
TOTAL MUTUAL BOND FUNDS		<u>\$925,633.05</u>	<u>\$760,496.73</u>	<u>\$901,843.33</u>	<u>\$141,346.60-</u>	<u>0.00</u>

EQUITY FUNDS

MUTUAL EQUITY FUNDS

30,466.251	HARDING LOEVNER INTL EQUITY INST	688,343.49	713,519.60	916,120.17	202,600.57-	
6,928	ISHARES CORE S&P 500 ETF	2,145,359.22	2,661,806.88	2,145,359.22	516,447.66	
5,450	ISHARES RUSSELL MIDCAP INDEX FD	432,240.04	367,602.50	452,404.50	84,802.00-	
1,960	ISHARES RUSSELL 2000 INDEX FD	428,325.07	341,745.60	436,002.00	94,256.40-	
12,060	ISHARES CORE MSCI EAFE	822,159.93	743,378.40	900,158.40	156,780.00-	
14,214	ISHARES CORE MSCI EMK ETF	804,937.06	663,793.80	850,850.04	187,056.24-	
TOTAL MUTUAL EQUITY FUNDS		<u>\$5,321,364.81</u>	<u>\$5,491,846.78</u>	<u>\$5,700,894.33</u>	<u>\$209,047.55-</u>	<u>0.00</u>

ASSETS HELD AT YEAR-END		01-01-002-9668500			AS OF 12/31/22	
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SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
TOTAL INVESTMENTS		\$10,974,082.00	\$10,802,631.70	\$11,341,400.25	\$538,768.55-	\$25,363.23
TOTAL CASH			\$2.00			
CURRENT PERIOD ACCRUED INCOME			\$25,363.23			
TOTAL ASSETS			\$10,827,996.93			

SINGLE TRANSACTION EXCEEDS 5%**01-01-002-9668500****01/01/22 THROUGH 12/31/22**

					VALUATION	36,170,099.47	THRESHOLD	1,808,504.97
ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	NET GAIN/LOSS
ISHARES CORE S&P 500 ETF	SAL	11/22/22	12,760.000	5,062,276.08	102.08	115.93	3,951,325.59	1,110,732.48
INVESCO EXCHANGE-TRADED FD TR S&P 500 QUALITY ETF	PUR	01/27/22	36,900.000	1,822,756.68	1,107.00	.00	1,823,863.68	.00
1 PURCHASES FOR			1,822,756.68	1 SALES FOR		5,062,276.08		

5% REPORT BY ASSET-AGGREGATE

01-01-002-9668500

01/01/22 THROUGH 12/31/22

			VALUATION		36,170,099.47	THRESHOLD	1,808,504.97	
ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	NET GAIN/LOSS
INVESCO EXCHANGE-TRADED FD TR	PUR	01/27/22	36,900.000	1,822,756.68	1,107.00	.00	1,823,863.68	.00
S&P 500 QUALITY ETF	SAL	11/22/22	36,900.000	1,666,407.69	295.20	38.17	1,823,863.68	-157,789.36
1 PURCHASES FOR		1,822,756.68	1 SALES FOR	1,666,407.69	ISSUE	AGGREGATE TOTAL	3,489,164.37	
ISHARES CORE S&P 500 ETF	SAL	01/27/22	3,729.000	1,625,857.42	111.87	8.29	1,154,740.84	470,996.42
	SAL	11/22/22	12,760.000	5,062,276.08	102.08	115.93	3,951,325.59	1,110,732.48
0 PURCHASES FOR		.00	2 SALES FOR	6,688,133.50	ISSUE	AGGREGATE TOTAL	6,688,133.50	
FEDERATED								
GOVERNMENT OBLIGATIONS PREMIER	PUR	01/31/22	12,462.000	12,462.00	.00	.00	12,462.00	.00
	PUR	01/31/22	5,534.000	5,534.00	.00	.00	5,534.00	.00
	SAL	01/31/22	68,055.000	68,055.00	.00	.00	68,055.00	.00
	SAL	01/31/22	9,061.000	9,061.00	.00	.00	9,061.00	.00
	PUR	02/28/22	11,644.000	11,644.00	.00	.00	11,644.00	.00
	PUR	02/28/22	5,182.000	5,182.00	.00	.00	5,182.00	.00
	PUR	02/28/22	2,904.000	2,904.00	.00	.00	2,904.00	.00
	SAL	02/28/22	1,754.000	1,754.00	.00	.00	1,754.00	.00
	PUR	03/31/22	13,398.000	13,398.00	.00	.00	13,398.00	.00
	PUR	03/31/22	16,758.000	16,758.00	.00	.00	16,758.00	.00
	PUR	03/31/22	34,625.000	34,625.00	.00	.00	34,625.00	.00
	PUR	03/31/22	37,849.000	37,849.00	.00	.00	37,849.00	.00
	PUR	04/30/22	12,104.000	12,104.00	.00	.00	12,104.00	.00
	PUR	04/30/22	5,791.000	5,791.00	.00	.00	5,791.00	.00
	PUR	04/30/22	9,837.000	9,837.00	.00	.00	9,837.00	.00
	SAL	04/30/22	1,763.000	1,763.00	.00	.00	1,763.00	.00
	PUR	05/31/22	11,850.000	11,850.00	.00	.00	11,850.00	.00
	PUR	05/31/22	5,739.000	5,739.00	.00	.00	5,739.00	.00
	PUR	05/31/22	99,161.000	99,161.00	.00	.00	99,161.00	.00
	SAL	05/31/22	1,596.000	1,596.00	.00	.00	1,596.00	.00
	PUR	06/30/22	5,055.000	5,055.00	.00	.00	5,055.00	.00
	PUR	06/30/22	165,446.000	165,446.00	.00	.00	165,446.00	.00
	SAL	06/30/22	156,477.000	156,477.00	.00	.00	156,477.00	.00
	SAL	06/30/22	50,290.000	50,290.00	.00	.00	50,290.00	.00
	PUR	07/31/22	10,218.000	10,218.00	.00	.00	10,218.00	.00
	PUR	07/31/22	9,189.000	9,189.00	.00	.00	9,189.00	.00
	PUR	07/31/22	10,200.000	10,200.00	.00	.00	10,200.00	.00
	SAL	08/31/22	722.000	722.00	.00	.00	722.00	.00
	PUR	08/31/22	9,943.000	9,943.00	.00	.00	9,943.00	.00
	SAL	08/31/22	1,602.000	1,602.00	.00	.00	1,602.00	.00
	PUR	08/31/22	26,490.000	26,490.00	.00	.00	26,490.00	.00
	PUR	09/30/22	11,423.000	11,423.00	.00	.00	11,423.00	.00
	PUR	09/30/22	80,095.000	80,095.00	.00	.00	80,095.00	.00
	SAL	09/30/22	92.000	92.00	.00	.00	92.00	.00

5% REPORT BY ASSET-AGGREGATE**01-01-002-9668500****01/01/22 THROUGH 12/31/22**

ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	NET GAIN/LOSS
FEDERATED								
GOVERNMENT OBLIGATIONS PREMIER	SAL	10/31/22	215,142.000	215,142.00	.00	.00	215,142.00	.00
	PUR	10/31/22	10,285.000	10,285.00	.00	.00	10,285.00	.00
	SAL	10/31/22	9,642.000	9,642.00	.00	.00	9,642.00	.00
	PUR	11/30/22	174,433.000	174,433.00	.00	.00	174,433.00	.00
	PUR	11/30/22	11,464.000	11,464.00	.00	.00	11,464.00	.00
	PUR	11/30/22	211,329.000	211,329.00	.00	.00	211,329.00	.00
	PUR	11/30/22	38,071.000	38,071.00	.00	.00	38,071.00	.00
	PUR	12/30/22	426,393.000	426,393.00	.00	.00	426,393.00	.00
	PUR	12/30/22	25,639.000	25,639.00	.00	.00	25,639.00	.00
	SAL	12/30/22	418,473.000	418,473.00	.00	.00	418,473.00	.00
	SAL	12/30/22	68,008.000	68,008.00	.00	.00	68,008.00	.00
31 PURCHASES FOR		1,510,511.00	14 SALES FOR	1,002,677.00	ISSUE	AGGREGATE TOTAL	2,513,188.00	

VALUATION

36,170,099.47 THRESHOLD

1,808,504.97

Attachment to the 2022 Form 5500
Schedule SB, Line 26 - Schedule of Active Participant Data

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

Attained Age	Years of credited service ¹										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25											0
25 to 29											0
30 to 34				1							1
35 to 39			1		1						2
40 to 44			1	1	2	1					5
45 to 49				3	3	6	3				15
50 to 54				1		6	6	3			16
55 to 59					1	9	3	4	3		20
60 to 64			1		4	2	2	3	3	1	16
65 to 69	1					1		1			3
70 & up											0
Total	1	0	3	6	11	25	14	11	6	1	78

¹ Counts include participants terminated prior to December 31, 2006 and rehired afterwards. These participants are not allowed to accrue future credited service after rehire.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

	January 1, 2022	January 1, 2021
1) Economic assumptions		
Interest rates ¹		
Segmented yield curve		
- Segment 1 (for years 1 - 5)	4.75%	4.75%
- Segment 2 (for years 6 - 20)	5.18%	5.36%
- Segment 3 (for year 21 and beyond)	5.92%	6.11%
Resulting effective interest rate	5.41%	5.59%
Pre-MAP-21 Interest rates ¹		
Segmented yield curve		
- Segment 1 (for years 1 - 5)	1.07%	2.22%
- Segment 2 (for years 6 - 20)	2.68%	3.38%
- Segment 3 (for year 21 and beyond)	3.36%	3.92%
Resulting effective interest rate	2.91%	3.56%
Annual salary increase rate	2.75%	2.75%
Expected return on assets	6.50%	6.50%
Expected expenses payable from trust	\$290,000	\$390,000

Based on actual prior year non PBGC-related expenses plus estimated current year PBGC premium, rounded to the nearest ten thousand.

¹ The funding interest rate and mortality assumptions are prescribed by the Pension Protection Act of 2006 and subsequent legislation. They are used to calculate the Funding Target, the Target Normal Cost, and shortfall amortization factors and present values.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

2) Demographic assumptions

Mortality¹ Prescribed 2022 PPA static non-annuitant and annuitant mortality tables, with no provision for future mortality improvement.

Termination 150% of the Society of Actuaries 2003 Pension Plan Turnover Study Basic Age Table.

Age	Rate
25	27.77%
35	13.17%
45	9.32%
55	4.38%
65	4.23%

Retirement Rates varying by age. Sample rates are as follows:

Age	Rate
62	30%
63	15%
64	20%
65	75%
66-69	80%
70+	100%

Form of payment It is assumed that 70% of future retirees elect a life annuity and 30% elect a 100% joint & survivor annuity.

Percentage married 70% of male participants and 25% of females are assumed to be married.

Spouse ages Based on actual spouse birth dates when available, otherwise female beneficiaries are assumed to be four years younger and male beneficiaries one year older than participant.

Valuation pay Estimated pay for the current plan year. Earnings over \$305,000 are not considered.

¹ The funding interest rate and mortality assumptions are prescribed by the Pension Protection Act of 2006 and subsequent legislation. They are used to calculate the Funding Target, the Target Normal Cost, and shortfall amortization factors and present values.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

3) Actuarial methods

Cost method Unit credit

Asset valuation

Actuarial value Market value of assets plus discounted contributions receivable plus smoothed
of asset investment gains and losses over prior two plan years.

Models Used

The results in this report are based on an actuarial valuation model with three components as outlined in Actuarial Standard of Practice No. 56 - Modeling (ASOP 56):

1. Information inputs including the data, assumptions, methods, and plan provisions outlined in this report,
2. Processing by ProVal® actuarial software, and
3. Our report template which translates the ProVal® output into valuation results.

The model is intended to convert the information input above to usable actuarial valuation results. We have reviewed the ProVal® software's output for reasonableness, and have independently checked sample one-person output where appropriate, but have otherwise relied on it.

Other models used in this actuarial valuation include:

- Expected investment return model based on data from the Horizon Actuarial Services 2021 Survey of Capital Market Assumptions and the fund's asset allocation

OTTERBEIN HOMES RETIREMENT PLAN
E.I.N. 43-0681477 PLAN NO. 001
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2022

(a)	(b)	(c)	(d)	(g)	(h)	(l)
Identity of Party Involved	Description of Asset/ Transaction	Purchase Price	Selling Price	Cost	Current Value	Net Gain (Loss)
	See attached Schedule					

SINGLE TRANSACTION EXCEEDS 5%**01-01-002-9668500****01/01/22 THROUGH 12/31/22**

ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	NET GAIN/LOSS
ISHARES CORE S&P 500 ETF	SAL	11/22/22	12,760.000	5,062,276.08	102.08	115.93	3,951,325.59	1,110,732.48
INVESCO EXCHANGE-TRADED FD TR S&P 500 QUALITY ETF	PUR	01/27/22	36,900.000	1,822,756.68	1,107.00	.00	1,823,863.68	.00
	1 PURCHASES FOR		1,822,756.68	1 SALES FOR	5,062,276.08			

VALUATION 36,170,099.47 THRESHOLD 1,808,504.97

5% REPORT BY ASSET-AGGREGATE

01-01-002-9668500

01/01/22 THROUGH 12/31/22

			VALUATION		36,170,099.47	THRESHOLD	1,808,504.97	
ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	NET GAIN/LOSS
INVESCO EXCHANGE-TRADED FD TR	PUR	01/27/22	36,900.000	1,822,756.68	1,107.00	.00	1,823,863.68	.00
S&P 500 QUALITY ETF	SAL	11/22/22	36,900.000	1,666,407.69	295.20	38.17	1,823,863.68	-157,789.36
1 PURCHASES FOR		1,822,756.68	1 SALES FOR	1,666,407.69	ISSUE	AGGREGATE TOTAL	3,489,164.37	
ISHARES CORE S&P 500 ETF	SAL	01/27/22	3,729.000	1,625,857.42	111.87	8.29	1,154,740.84	470,996.42
	SAL	11/22/22	12,760.000	5,062,276.08	102.08	115.93	3,951,325.59	1,110,732.48
0 PURCHASES FOR		.00	2 SALES FOR	6,688,133.50	ISSUE	AGGREGATE TOTAL	6,688,133.50	
FEDERATED								
GOVERNMENT OBLIGATIONS PREMIER	PUR	01/31/22	12,462.000	12,462.00	.00	.00	12,462.00	.00
	PUR	01/31/22	5,534.000	5,534.00	.00	.00	5,534.00	.00
	SAL	01/31/22	68,055.000	68,055.00	.00	.00	68,055.00	.00
	SAL	01/31/22	9,061.000	9,061.00	.00	.00	9,061.00	.00
	PUR	02/28/22	11,644.000	11,644.00	.00	.00	11,644.00	.00
	PUR	02/28/22	5,182.000	5,182.00	.00	.00	5,182.00	.00
	PUR	02/28/22	2,904.000	2,904.00	.00	.00	2,904.00	.00
	SAL	02/28/22	1,754.000	1,754.00	.00	.00	1,754.00	.00
	PUR	03/31/22	13,398.000	13,398.00	.00	.00	13,398.00	.00
	PUR	03/31/22	16,758.000	16,758.00	.00	.00	16,758.00	.00
	PUR	03/31/22	34,625.000	34,625.00	.00	.00	34,625.00	.00
	PUR	03/31/22	37,849.000	37,849.00	.00	.00	37,849.00	.00
	PUR	04/30/22	12,104.000	12,104.00	.00	.00	12,104.00	.00
	PUR	04/30/22	5,791.000	5,791.00	.00	.00	5,791.00	.00
	PUR	04/30/22	9,837.000	9,837.00	.00	.00	9,837.00	.00
	SAL	04/30/22	1,763.000	1,763.00	.00	.00	1,763.00	.00
	PUR	05/31/22	11,850.000	11,850.00	.00	.00	11,850.00	.00
	PUR	05/31/22	5,739.000	5,739.00	.00	.00	5,739.00	.00
	PUR	05/31/22	99,161.000	99,161.00	.00	.00	99,161.00	.00
	SAL	05/31/22	1,596.000	1,596.00	.00	.00	1,596.00	.00
	PUR	06/30/22	5,055.000	5,055.00	.00	.00	5,055.00	.00
	PUR	06/30/22	165,446.000	165,446.00	.00	.00	165,446.00	.00
	SAL	06/30/22	156,477.000	156,477.00	.00	.00	156,477.00	.00
	SAL	06/30/22	50,290.000	50,290.00	.00	.00	50,290.00	.00
	PUR	07/31/22	10,218.000	10,218.00	.00	.00	10,218.00	.00
	PUR	07/31/22	9,189.000	9,189.00	.00	.00	9,189.00	.00
	PUR	07/31/22	10,200.000	10,200.00	.00	.00	10,200.00	.00
	SAL	08/31/22	722.000	722.00	.00	.00	722.00	.00
	PUR	08/31/22	9,943.000	9,943.00	.00	.00	9,943.00	.00
	SAL	08/31/22	1,602.000	1,602.00	.00	.00	1,602.00	.00
	PUR	08/31/22	26,490.000	26,490.00	.00	.00	26,490.00	.00
	PUR	09/30/22	11,423.000	11,423.00	.00	.00	11,423.00	.00
	PUR	09/30/22	80,095.000	80,095.00	.00	.00	80,095.00	.00
	SAL	09/30/22	92.000	92.00	.00	.00	92.00	.00

5% REPORT BY ASSET-AGGREGATE**01-01-002-9668500****01/01/22 THROUGH 12/31/22**

ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	NET GAIN/LOSS
FEDERATED								
GOVERNMENT OBLIGATIONS PREMIER	SAL	10/31/22	215,142.000	215,142.00	.00	.00	215,142.00	.00
	PUR	10/31/22	10,285.000	10,285.00	.00	.00	10,285.00	.00
	SAL	10/31/22	9,642.000	9,642.00	.00	.00	9,642.00	.00
	PUR	11/30/22	174,433.000	174,433.00	.00	.00	174,433.00	.00
	PUR	11/30/22	11,464.000	11,464.00	.00	.00	11,464.00	.00
	PUR	11/30/22	211,329.000	211,329.00	.00	.00	211,329.00	.00
	PUR	11/30/22	38,071.000	38,071.00	.00	.00	38,071.00	.00
	PUR	12/30/22	426,393.000	426,393.00	.00	.00	426,393.00	.00
	PUR	12/30/22	25,639.000	25,639.00	.00	.00	25,639.00	.00
	SAL	12/30/22	418,473.000	418,473.00	.00	.00	418,473.00	.00
	SAL	12/30/22	68,008.000	68,008.00	.00	.00	68,008.00	.00
31 PURCHASES FOR		1,510,511.00	14 SALES FOR	1,002,677.00	ISSUE	AGGREGATE TOTAL	2,513,188.00	

VALUATION

36,170,099.47 THRESHOLD

1,808,504.97

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan OTTERBEIN HOMES RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Otterbein SeniorLife	D Employer Identification Number (EIN) 31-0549058	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>		
2	Assets:		
	a Market value	2a	37,803,936
	b Actuarial value	2b	35,695,106
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	458	20,243,420
	b For terminated vested participants	131	4,232,084
	c For active participants	78	6,566,269
	d Total	667	31,041,773
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.41%
6	Target normal cost		
	a Present value of current plan year accruals	6a	385,556
	b Expected plan-related expenses	6b	290,000
	c Total (line 6a + line 6b)	6c	675,556

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Mark Schulte MS Signature of actuary	10/10/2023 Date
	Mark W. Schulte, FSA, EA Type or print name of actuary	2306919 Most recent enrollment number
	VIA Actuarial Solutions Firm name	612-596-5971 Telephone number (including area code)
	121 N Washington Ave, 4th Floor Minneapolis MN 55401 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>12.95</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		2,805,604
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.59</u> %		156,833
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		2,962,437
d Portion of (c) to be added to prefunding balance		2,962,437
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2,962,437

Part III Funding Percentages

14 Funding target attainment percentage	14	105.16 %
15 Adjusted funding target attainment percentage	15	114.68 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.39 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/06/2022	185,000	0			
11/08/2022	185,000	0			
12/13/2022	185,000	0			
01/11/2023	185,000	0			
02/09/2023	185,000	0			
03/07/2023	185,000	0			
04/13/2023	185,000	0			
05/04/2023	185,000	0			
06/02/2023	185,000	0			
07/10/2023	185,000	0			
08/07/2023	185,000	0			
09/07/2023	185,000	0			
Totals ▶			18(b)	2,220,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2,081,414

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	675,556	
b Excess assets, if applicable, but not greater than line 31a	31b	675,556	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2,081,414	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	2,081,414	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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Attachment to the 2022 Form 5500

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) x (b) x (c)
62	30%	1.0000	18.60
63	15%	0.7000	6.62
64	20%	0.5950	7.62
65	75%	0.4760	23.21
66	80%	0.1190	6.28
67	80%	0.0238	1.28
68	80%	0.0048	0.26
69	80%	0.0010	0.05
70	100%	0.0002	0.01
Weighted Average			63.92

Attachment to the 2022 Form 5500
Schedule SB, Line 24 - Change in Actuarial Assumptions

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

The following changes were made to the non-prescribed actuarial assumptions since the prior year's filing:

- Retirement rates were updated based on recent retiree experience.
- The withdrawal table was changed to 150% of the Society of Actuaries 2003 Pension Plan Turnover Study Basic Age Table, based on recent experience.

Attachment to the 2022 Form 5500
Schedule SB, Line 26 - Schedule of Active Participant Data

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

Attained Age	Years of credited service ¹										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25											0
25 to 29											0
30 to 34				1							1
35 to 39			1		1						2
40 to 44			1	1	2	1					5
45 to 49				3	3	6	3				15
50 to 54				1		6	6	3			16
55 to 59					1	9	3	4	3		20
60 to 64			1		4	2	2	3	3	1	16
65 to 69	1					1		1			3
70 & up											0
Total	1	0	3	6	11	25	14	11	6	1	78

¹ Counts include participants terminated prior to December 31, 2006 and rehired afterwards. These participants are not allowed to accrue future credited service after rehire.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

	January 1, 2022	January 1, 2021
1) Economic assumptions		
Interest rates ¹		
Segmented yield curve		
- Segment 1 (for years 1 - 5)	4.75%	4.75%
- Segment 2 (for years 6 - 20)	5.18%	5.36%
- Segment 3 (for year 21 and beyond)	5.92%	6.11%
Resulting effective interest rate	5.41%	5.59%
Pre-MAP-21 Interest rates ¹		
Segmented yield curve		
- Segment 1 (for years 1 - 5)	1.07%	2.22%
- Segment 2 (for years 6 - 20)	2.68%	3.38%
- Segment 3 (for year 21 and beyond)	3.36%	3.92%
Resulting effective interest rate	2.91%	3.56%
Annual salary increase rate	2.75%	2.75%
Expected return on assets	6.50%	6.50%
Expected expenses payable from trust	\$290,000	\$390,000

Based on actual prior year non PBGC-related expenses plus estimated current year PBGC premium, rounded to the nearest ten thousand.

¹ The funding interest rate and mortality assumptions are prescribed by the Pension Protection Act of 2006 and subsequent legislation. They are used to calculate the Funding Target, the Target Normal Cost, and shortfall amortization factors and present values.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

2) Demographic assumptions

Mortality¹ Prescribed 2022 PPA static non-annuitant and annuitant mortality tables, with no provision for future mortality improvement.

Termination 150% of the Society of Actuaries 2003 Pension Plan Turnover Study Basic Age Table.

Age	Rate
25	27.77%
35	13.17%
45	9.32%
55	4.38%
65	4.23%

Retirement Rates varying by age. Sample rates are as follows:

Age	Rate
62	30%
63	15%
64	20%
65	75%
66-69	80%
70+	100%

Form of payment It is assumed that 70% of future retirees elect a life annuity and 30% elect a 100% joint & survivor annuity.

Percentage married 70% of male participants and 25% of females are assumed to be married.

Spouse ages Based on actual spouse birth dates when available, otherwise female beneficiaries are assumed to be four years younger and male beneficiaries one year older than participant.

Valuation pay Estimated pay for the current plan year. Earnings over \$305,000 are not considered.

¹ The funding interest rate and mortality assumptions are prescribed by the Pension Protection Act of 2006 and subsequent legislation. They are used to calculate the Funding Target, the Target Normal Cost, and shortfall amortization factors and present values.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

3) Actuarial methods

Cost method Unit credit

Asset valuation

Actuarial value Market value of assets plus discounted contributions receivable plus smoothed
of asset investment gains and losses over prior two plan years.

Models Used

The results in this report are based on an actuarial valuation model with three components as outlined in Actuarial Standard of Practice No. 56 - Modeling (ASOP 56):

1. Information inputs including the data, assumptions, methods, and plan provisions outlined in this report,
2. Processing by ProVal® actuarial software, and
3. Our report template which translates the ProVal® output into valuation results.

The model is intended to convert the information input above to usable actuarial valuation results. We have reviewed the ProVal® software's output for reasonableness, and have independently checked sample one-person output where appropriate, but have otherwise relied on it.

Other models used in this actuarial valuation include:

- Expected investment return model based on data from the Horizon Actuarial Services 2021 Survey of Capital Market Assumptions and the fund's asset allocation

Attachment to the 2022 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

1) Plan provisions as of January 1, 2022

- a. Effective date of plan: July 1, 1970; as amended and restated effective January 1, 2008; last amended effective January 1, 2016.
- b. Employees eligible for participation:
 - (1) Employees Covered: Full-time employees of the Employer and part-time employees that complete or are credited with 1,000 or more hours of service.
 - (2) Entry dates: January 1 coincident with or next following their date of hire. Participation is frozen as of January 1, 2007 to employees hired prior to July 1, 2006.
- c. Credited Service:

- (1) Service shall equal total years of service with the Employer.
 - (2) During a calendar year in which the employee completes less than 1,560 Hours of Service they shall be granted a portion of year of Credited Service as determined from the following table:

<u>Hours Of Service</u>	<u>Credited Service</u>
Less than 1,000	0
1,000 but less than 1,092	0.6
1,092 but less than 1,248	0.7
1,248 but less than 1,404	0.8
1,404 but less than 1,560	0.9
1,560 or more	1

- (3) An individual who fails to complete at least 1,000 hours of service in a plan year containing their date of termination shall be granted a partial year of Credited Service equal to the hours earned during such period divided by 1,560, rounded to completed tenths.
 - (4) Participants who had terminated employment as of January 1, 2007, and are subsequently rehired, shall not accrue additional credited service.
- d. Retirement dates:
 - (1) Normal Retirement: The first day of the month on or after the employee's 65th birthday.
 - (2) Early Retirement: Age 62 and 5 years of service.
 - (3) Late Retirement: The date of termination of employment following the employee's Normal Retirement Date.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

1) Plan provisions as of January 1, 2022 (continued)

e. Monthly benefit amounts:

(1) Accrued benefit:

- a. 1 1/3% of Average Compensation for each Year of Credited Service as of December 31, 1998, plus
- b. 1% of Average Compensation for each Year of Credited Service from January 1, 1999, through December 31, 2006, plus
- c. 0.75% of Average Compensation for each Year of Credited Service after December 31, 2006.

In no event will the benefit be less than the Accrued Benefit under the Prior Plan.

(2) Normal retirement: Accrued benefit as of Normal Retirement Date.

(3) Early retirement: Accrued benefit reduced by 1/180 for each of the first 36 months by which the payment date precedes the Normal Retirement Date.

(4) Late retirement: The greater of actuarial equivalent of the Normal Retirement Benefit or the benefit based on service and compensation as of actual Retirement Date.

f. Normal form of payment: Life annuity, except that an employee who is married at the time benefits become payable shall receive an actuarially reduced joint and survivor annuity. Other options are also available, including: 50%, 66 2/3%, 75% or 100% Joint and Survivor annuity; and a life annuity with 60 or 120 monthly payments guaranteed.

g. Vesting:

(1) Eligibility: Five Years of Service with at least 1000 hours.

(2) Benefit: Accrued benefit to date of termination. Full accrued benefit payable at Normal Retirement Date, or a reduced benefit payable at Early Retirement Date.

h. Death:

(1) Eligibility: Married participants who are vested and die prior to the commencement of benefits.

(2) Benefit: The benefit to the spouse will be calculated assuming the participant lived to their early retirement date, elected a joint and one-half survivor benefit, and died the next day. In the event of a vested married participant's death after having become eligible for early retirement, the benefit to the spouse will be calculated assuming the participant had elected a joint and one-half survivor benefit on the day prior to death.

i. Maximums on benefits and pay: All benefits and pay for any plan year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

2) Plan provisions effective after January 1, 2022

No future plan provisions were recognized in determining the net pension cost or cash contributions to the plan.

3) Changes in plan provisions since prior year

The 401(a)(17) qualified compensation limit was automatically updated to the 2022 limit of \$305,000.

Attachment to the 2022 Form 5500

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) x (b) x (c)
62	30%	1.0000	18.60
63	15%	0.7000	6.62
64	20%	0.5950	7.62
65	75%	0.4760	23.21
66	80%	0.1190	6.28
67	80%	0.0238	1.28
68	80%	0.0048	0.26
69	80%	0.0010	0.05
70	100%	0.0002	0.01
Weighted Average			63.92

Attachment to the 2022 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

1) Plan provisions as of January 1, 2022

- a. Effective date of plan: July 1, 1970; as amended and restated effective January 1, 2008; last amended effective January 1, 2016.
- b. Employees eligible for participation:
- (1) Employees Covered: Full-time employees of the Employer and part-time employees that complete or are credited with 1,000 or more hours of service.
 - (2) Entry dates: January 1 coincident with or next following their date of hire. Participation is frozen as of January 1, 2007 to employees hired prior to July 1, 2006.
- c. Credited Service:

- (1) Service shall equal total years of service with the Employer.
- (2) During a calendar year in which the employee completes less than 1,560 Hours of Service they shall be granted a portion of year of Credited Service as determined from the following table:

<u>Hours Of Service</u>	<u>Credited Service</u>
Less than 1,000	0
1,000 but less than 1,092	0.6
1,092 but less than 1,248	0.7
1,248 but less than 1,404	0.8
1,404 but less than 1,560	0.9
1,560 or more	1

- (3) An individual who fails to complete at least 1,000 hours of service in a plan year containing their date of termination shall be granted a partial year of Credited Service equal to the hours earned during such period divided by 1,560, rounded to completed tenths.
 - (4) Participants who had terminated employment as of January 1, 2007, and are subsequently rehired, shall not accrue additional credited service.
- d. Retirement dates:
- (1) Normal Retirement: The first day of the month on or after the employee's 65th birthday.
 - (2) Early Retirement: Age 62 and 5 years of service.
 - (3) Late Retirement: The date of termination of employment following the employee's Normal Retirement Date.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

1) Plan provisions as of January 1, 2022 (continued)

e. Monthly benefit amounts:

(1) Accrued benefit:

- a. 1 1/3% of Average Compensation for each Year of Credited Service as of December 31, 1998, plus
- b. 1% of Average Compensation for each Year of Credited Service from January 1, 1999, through December 31, 2006, plus
- c. 0.75% of Average Compensation for each Year of Credited Service after December 31, 2006.

In no event will the benefit be less than the Accrued Benefit under the Prior Plan.

(2) Normal retirement: Accrued benefit as of Normal Retirement Date.

(3) Early retirement: Accrued benefit reduced by 1/180 for each of the first 36 months by which the payment date precedes the Normal Retirement Date.

(4) Late retirement: The greater of actuarial equivalent of the Normal Retirement Benefit or the benefit based on service and compensation as of actual Retirement Date.

f. Normal form of payment: Life annuity, except that an employee who is married at the time benefits become payable shall receive an actuarially reduced joint and survivor annuity. Other options are also available, including: 50%, 66 2/3%, 75% or 100% Joint and Survivor annuity; and a life annuity with 60 or 120 monthly payments guaranteed.

g. Vesting:

(1) Eligibility: Five Years of Service with at least 1000 hours.

(2) Benefit: Accrued benefit to date of termination. Full accrued benefit payable at Normal Retirement Date, or a reduced benefit payable at Early Retirement Date.

h. Death:

(1) Eligibility: Married participants who are vested and die prior to the commencement of benefits.

(2) Benefit: The benefit to the spouse will be calculated assuming the participant lived to their early retirement date, elected a joint and one-half survivor benefit, and died the next day. In the event of a vested married participant's death after having become eligible for early retirement, the benefit to the spouse will be calculated assuming the participant had elected a joint and one-half survivor benefit on the day prior to death.

i. Maximums on benefits and pay: All benefits and pay for any plan year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Attachment to the 2022 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

2) Plan provisions effective after January 1, 2022

No future plan provisions were recognized in determining the net pension cost or cash contributions to the plan.

3) Changes in plan provisions since prior year

The 401(a)(17) qualified compensation limit was automatically updated to the 2022 limit of \$305,000.

OTTERBEIN HOMES RETIREMENT PLAN
E.I.N. 43-0681477 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity	Description of Investment		
	of Issue, Borrower,	Including Maturity Date, Rate of		Current
	Lessor, or Similar Party	Interest, Par, or Maturity Value	Cost	Value

See Attached Schedule

AS HE AT YEAR-END		01-01-002-9668500			AS OF 12/31/22	
SHA ES/ PAR VALUE	SECURITY	HISTO ICAL COST BASIS	MA KET VALUE	ERISA COST BASIS	UN EALIZED GAIN/LOSS	ACCRUED INCOME
<u>CASH</u>						
MONEY MARKET INVESTMENTS						
1220,856	FEDERATED GOVERNMENT OBLIGATIONS PREMIER (INCOME INVESTMENT)	\$1,220,856.00	\$1,220,856. 0	\$1,220,856.		\$4,214.58
656,954	FEDERATED GOVERNMENT OBLIGATIONS PREMIER	656,954.00	656,954. 0	656,954.		2,139.42
TOTAL MONEY MARKET INVESTMENTS		<u>\$1,877,810.00</u>	<u>\$1,877,810.00</u>	<u>\$1,877,810.00</u>	<u>0.00</u>	<u>\$6,354.00</u>
<u>BONDS</u>						
U.S. GOVERNMENT BONDS						
150,000	US TREASURY BD 08/15/20 1.125 08/15/40	95,074.22	93,153. 0	95, 74.22	\$1,921.22-	637.40
50,000	US TREASURY NOTES 02/15/21 1.125 02/15/31	49,839.84	40,752. 0	48,580.00	7,828.00-	212.47
70,000	US TREASURY NOTE 02/15/21 0.125 02/15/24	66,568.36	66,508.40	66,568.36	59.96-	33.05
25,000	US TREASURY NOTE 11/15/21 1.375 11/15/31	23,727.54	20,347.75	23,727.54	3,379.79-	44.63
30,000	UNITED STATES TREAS NTS 05/15/20 0.625 05/15/30	27,952.73	23,743.50	28, 79.40	4,335.90-	24.34
TOTAL U.S. GOVERNMENT BONDS		<u>\$263,162.69</u>	<u>\$244,504.65</u>	<u>\$262,029.52</u>	<u>\$17,524.87-</u>	<u>\$951.89</u>
AGENCY BONDS						
35,000	FANNIE MAE 05/15/99 6.250 05/15/29	48,974.07	39,208.40	46,530.05	7,321.65-	279.51
TOTAL AGENCY BONDS		<u>\$48,974.07</u>	<u>\$39,208.40</u>	<u>\$46,530.05</u>	<u>\$7,321.65-</u>	<u>\$279.51</u>
ASSET BACKED SECURITIES						
44,022.250	AMERICREDIT AUTOMOBILE 06/22/22 4.200 12/18/25 SER 2022-2 CL A-2-A	44,018.47	43,731.70	44, 18.92	287.22-	66.77

ASSETS HELD AT YEAR-END		01-01-002-9668500			AS OF 12/31/22	
SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
55,000	BANK OF AMERICA COMMERCIAL 09/01/15 3.705 09/15/48 SER 2015-UBS7 CL A4	\$53,814.06	\$52,199.95	\$53,814.06	\$1,614.11-	\$169.81
30,000	CNH EQUIP TR 2022-B 08/23/22 3.910 03/15/28 SER 2022-B CL A-4	29,998.94	28,655.40	29,998.94	1,343.54-	52.13
35,000	DAIMLER TRUCKS RETAIL TR 10/19/22 5.070 09/16/24 SER 2022-1 CL A-2	34,999.17	34,969.55	34,999.17	29.62-	78.87
28,796.780	FNA 06/01/17 VAR 02/25/27 SER 2017-M7 CL A2	27,925.22	27,064.65	27,964.37	899.72-	71.06
35,960.890	FANNIE MAE 01/01/18 2.986 12/25/27 SER 2018-M1 CL A2	35,079.98	33,555.47	35,165.83	1,610.36-	89.48
120,000	FANNIE MAE 11/01/21 VAR 10/25/31 SER 2021-M2S CL A2	104,976.56	96,967.20	104,976.56	8,009.36-	180.72
119,623.430	FREDDIE MAC 01/01/19 3.499 01/25/26 SER K-C03 CL A2	119,439.86	115,509.58	119,440.41	3,930.83-	348.80
80,000	FEDERAL HOME LOAN MTG CORP 04/01/18 VAR 02/25/28 SER K-075 CL A-2	79,631.25	77,128.80	79,631.25	2,502.45-	243.33
24,946.520	FEDERAL HOME LOAN MTG CORP REMIC 02/01/21 1.570 07/25/32 SER K-J33 CL A-2	22,938.71	22,401.73	22,943.00	541.27-	6.53
100,000	JOHN DEERE OWNER TR 2022 03/16/22 ZERO CPN 09/15/26 SER 2022 CL A-3	96,828.13	95,891.00	96,828.13	937.13-	103.11
25,000	SANTANDER DRIVE AUTO 09/21/22 4.370 05/15/25 SER 22-6 CL A2	24,999.53	24,885.00	24,999.53	114.53-	48.56
100,000	VERIZON MASTER TR 01/25/22 1.040 01/20/27 SER 2022-1 CL A	97,320.31	97,804.00	97,320.31	483.69	31.78

ASSETS HELD AT YEAR-END**01-01-002-9668500****AS OF 12/31/22**

SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
50,084.230	WORLD OMNI AUTOMOBILE LEASE 10/14/20 0.450 02/15/24 SER 2020-B CL A-3	\$48,435.79	\$49,796.25	\$49,258.62	\$537.63	\$10.02
60,000	WORLD OMNI AUTO RECEIVABLES TR 11/16/22 5.700 02/15/29 SER 2022-D CL A-4	59,984.27	61,668.00	59,984.27	1,683.73	152.00
TOTAL ASSET BACKED SECURITIES		<u>\$880,390.25</u>	<u>\$862,228.28</u>	<u>\$881,343.37</u>	<u>\$19,115.09-</u>	<u>\$1,652.97</u>
CORPORATE BONDS						
50,000	AT&T INC GLBL NT 05/28/20 3.500 06/01/41	40,083.00	37,286.50	40,083.00	2,796.50-	145.83
25,000	AMAZON COM INC 06/03/20 2.500 06/03/50	17,102.25	15,755.25	17,102.25	1,347.00-	48.61
40,000	ANHEUSER-BUSCH INBEV WLDW INC 04/04/18 4.600 04/15/48	35,875.20	34,758.00	35,875.20	1,117.20-	388.44
75,000	APPLE INC SR GLBL NT 05/06/14 3.450 05/06/24	79,013.93	73,633.50	79,335.75	5,702.25-	395.31
25,000	APPLE INC SR NT 05/11/20 2.650 05/11/50	17,731.75	16,540.25	17,731.75	1,191.50-	92.01
25,000	BANK AMER CORP 03/20/20 VAR 03/20/51	21,363.75	19,564.00	21,363.75	1,799.75-	286.38
70,000	BK OF AMERICA CORP SUB NT 09/21/21 VAR 09/21/36	54,547.50	51,433.20	54,547.50	3,114.30-	482.61
20,000	BERKSHIRE HATHAWAY FIN CORP 10/15/20 2.850 10/15/50	14,129.80	13,357.60	14,129.80	772.20-	120.33
25,000	BERKSHIRE HATHAWAY FIN CO SR NT 01/15/21 2.500 01/15/51	16,476.25	15,625.25	16,476.25	851.00-	288.19
75,000	BP CAP MKTS AMER INC 08/10/20 1.749 08/10/30	72,874.50	59,790.00	72,198.75	12,408.75-	513.77
14,000	CVS HEALTH CORP SR NT 03/09/18 4.300 03/25/28	14,776.89	13,541.36	15,722.14	2,180.78-	160.53
25,000	CVS HEALTH CORP 08/15/19 3.250 08/15/29	26,742.25	22,365.25	26,679.00	4,313.75-	306.94

ASSETS HELD AT YEAR-END		01-01-002-9668500			AS OF 12/31/22	
SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
100,000	CHEVRON CORP SR NT 05/16/16 2.954 05/16/26	\$107,629.00	\$94,842.00	\$105,925.00	\$11,083.00-	\$369.25
55,000	DUKE ENERGY CORP NEW 08/11/22 4.300 03/15/28	55,051.70	52,922.10	55,051.70	2,129.60-	919.72
35,000	ENTERPRISE PRODS OPER LLC SR NT 02/12/14 3.900 02/15/24	38,230.50	34,462.40	36,756.30	2,293.90-	515.67
35,000	EXXON MOBIL CORP 08/16/19 3.095 08/16/49	26,768.00	25,012.75	26,768.00	1,755.25-	406.22
50,000	GILEAD SCIENCES INC 09/30/20 1.200 10/01/27	48,416.70	42,402.50	48,361.50	5,959.00-	150.00
50,000	JP MORGAN CHASE & CO 07/21/15 3.900 07/15/25 OPT CALL 04/15/2025 @ 100.00	53,877.85	48,881.00	54,125.50	5,244.50-	899.17
25,000	KLA CORP 02/28/20 3.300 03/01/50	19,484.50	18,103.50	19,484.50	1,381.00-	275.00
30,000	KIMCO RLTY CORP 08/24/22 4.600 02/01/33	29,923.50	27,435.60	29,923.50	2,487.90-	486.83
20,000	LOCKHEED MARTIN CORP SR NT 11/23/15 4.700 05/15/46	19,928.00	18,478.40	19,928.00	1,449.60-	120.11
36,000	MICROSOFT CORP 06/01/20 2.525 06/01/50	25,380.36	23,689.80	25,380.36	1,690.56-	75.75
45,000	MORGAN STANLEY 01/25/21 VAR 01/21/52	30,162.15	27,706.50	30,162.15	2,455.65-	546.39
45,000	MORGAN STANLEY 09/16/21 VAR 09/16/36 OPT CALL 09/16/2031 @ 100.00	34,829.55	32,630.85	34,829.55	2,198.70-	326.03
25,000	NORTHERN STS PWR CO MINN 1ST MTG 05/31/16 3.600 05/15/46	21,161.00	19,236.75	21,161.00	1,924.25-	115.00
75,000	PEPSICO INC 02/24/16 2.850 02/24/26	75,628.50	71,229.75	79,049.25	7,819.50-	754.06
15,000	PEPSICO INC 10/09/19 2.875 10/15/49	11,464.20	10,716.60	11,464.20	747.60-	91.04
25,000	PEPSICO INC 10/21/21 2.625 10/21/41	19,109.00	18,498.75	19,109.00	610.25-	127.60

FOREIGN BONDS

ASSETS HELD AT YEAR-END**01-01-002-9668500****AS OF 12/31/22**

SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
25,000	SHELL INTERNATIONAL FIN 09/12/16 3.750 09/12/46	\$21,090.75	\$19,577.75	\$21,090.75	\$1,513.00-	\$283.85
40,000	SHELL INTL FIN B V 04/06/20 2.750 04/06/30	41,374.40	35,096.40	41,821.60	6,725.20-	259.72
TOTAL FOREIGN BONDS		<u>\$62,465.15</u>	<u>\$54,674.15</u>	<u>\$62,912.35</u>	<u>\$8,238.20-</u>	<u>\$543.57</u>

BOND FUNDS

MUTUAL BOND FUNDS

86,715.705	DOUBLELINE TOTAL RETURN BOND I	925,633.05	760,496.73	901,843.33	141,346.60-	
TOTAL MUTUAL BOND FUNDS		<u>\$925,633.05</u>	<u>\$760,496.73</u>	<u>\$901,843.33</u>	<u>\$141,346.60-</u>	<u>0.00</u>

EQUITY FUNDS

MUTUAL EQUITY FUNDS

30,466.251	HARDING LOEVNER INTL EQUITY INST	688,343.49	713,519.60	916,120.17	202,600.57-	
6,928	ISHARES CORE S&P 500 ETF	2,145,359.22	2,661,806.88	2,145,359.22	516,447.66	
5,450	ISHARES RUSSELL MIDCAP INDEX FD	432,240.04	367,602.50	452,404.50	84,802.00-	
1,960	ISHARES RUSSELL 2000 INDEX FD	428,325.07	341,745.60	436,002.00	94,256.40-	
12,060	ISHARES CORE MSCI EAFE	822,159.93	743,378.40	900,158.40	156,780.00-	
14,214	ISHARES CORE MSCI EMK ETF	804,937.06	663,793.80	850,850.04	187,056.24-	
TOTAL MUTUAL EQUITY FUNDS		<u>\$5,321,364.81</u>	<u>\$5,491,846.78</u>	<u>\$5,700,894.33</u>	<u>\$209,047.55-</u>	<u>0.00</u>

ASSETS HELD AT YEAR-END		01-01-002-9668500			AS OF 12/31/22	
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SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
TOTAL INVESTMENTS		\$10,974,082.00	\$10,802,631.70	\$11,341,400.25	\$538,768.55-	\$25,363.23
TOTAL CASH			\$2.00			
CURRENT PERIOD ACCRUED INCOME			\$25,363.23			
TOTAL ASSETS			\$10,827,996.93			

Attachment to the 2022 Form 5500
Schedule SB, Line 24 - Change in Actuarial Assumptions

Plan Name: Otterbein Homes Retirement Plan EIN: 31-0549058 PN: 001

The following changes were made to the non-prescribed actuarial assumptions since the prior year's filing:

- Retirement rates were updated based on recent retiree experience.
- The withdrawal table was changed to 150% of the Society of Actuaries 2003 Pension Plan Turnover Study Basic Age Table, based on recent experience.