

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 03/31/1967
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LAGOON CORPORATION AND AFFILIATES P. O. BOX 696 FARMINGTON, UT 84025-0696	2b Employer Identification Number (EIN) 87-0201171 2c Plan Sponsor's telephone number 801-292-2379 2d Business code (see instructions) 713100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	RAUN SINGLETON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☐ Same as Plan Sponsor RETIREMENT COMMITTEE OF LAGOON CORP P.O. BOX 696 FARMINGTON, UT 84025-0696		3b Administrator's EIN 62-1441579		
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		3c Administrator's telephone number 801-292-2379		
5 Total number of participants at the beginning of the plan year		4b EIN 4d PN		
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">5</td> <td style="width: 90%; text-align: right;">240</td> </tr> </table>	5	240
5	240			
a(1) Total number of active participants at the beginning of the plan year		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">6a(1)</td> <td style="width: 90%; text-align: right;">164</td> </tr> </table>	6a(1)	164
6a(1)	164			
a(2) Total number of active participants at the end of the plan year		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">6a(2)</td> <td style="width: 90%; text-align: right;">189</td> </tr> </table>	6a(2)	189
6a(2)	189			
b Retired or separated participants receiving benefits		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">6b</td> <td style="width: 90%; text-align: right;">2</td> </tr> </table>	6b	2
6b	2			
c Other retired or separated participants entitled to future benefits.....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">6c</td> <td style="width: 90%; text-align: right;">74</td> </tr> </table>	6c	74
6c	74			
d Subtotal. Add lines 6a(2) , 6b , and 6c		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">6d</td> <td style="width: 90%; text-align: right;">265</td> </tr> </table>	6d	265
6d	265			
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">6e</td> <td style="width: 90%; text-align: right;">0</td> </tr> </table>	6e	0
6e	0			
f Total. Add lines 6d and 6e		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">6f</td> <td style="width: 90%; text-align: right;">265</td> </tr> </table>	6f	265
6f	265			
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">6g</td> <td style="width: 90%; text-align: right;">249</td> </tr> </table>	6g	249
6g	249			
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">6h</td> <td style="width: 90%; text-align: right;">0</td> </tr> </table>	6h	0
6h	0			
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">7</td> <td style="width: 90%;"></td> </tr> </table>	7	
7				
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2H 2J 3D				
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:				
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)				
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)		

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE & ANNUITY COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	GA-63881	27	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.	
(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid			

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	264314
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	281800
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c	Additions: (1) Contributions deposited during the year	7c(1)	17002	
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)	3001	
	(4) Transferred from separate account.....	7c(4)		
	(5) Other (specify below)	7c(5)	1460	

▶ TRANSFERS

(6) Total additions.....	7c(6)	21463
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	303263
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	38900
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	49

▶ FEES

(5) Total deductions.....	7e(5)	38949
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	264314
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHARLES SCHWAB & CO.
94-1737782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
WASATCH ADVISORS
87-0319391

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC WEALTH MANAGEMENT

41-1416330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	N/A	110331	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 17 25 34 37 57 60 61 63 64 65	N/A	7830	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

US BANK NATIONAL ASSOCIATION

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	N/A	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	N/A	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LAGOON CORPORATION AND AFFILIATES</u>		D Employer Identification Number (EIN) <u>87-0201171</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	907000	1125309
(2) Participant contributions.....	1b(2)	17079	
(3) Other.....	1b(3)	75187	172002
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1317853	1860898
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	7126186	6088492
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common.....	1c(4)(B)	31384803	22802709
(5) Partnership/joint venture interests.....	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	258804	254989
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	19894400	16119523
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	281800	264313
(15) Other.....	1c(15)	242655	176052

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	61505767	48864287

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	61505767	48864287
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	601031	
(B) Participants	2a(1)(B)	554862	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1155893
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7842	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	303356	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	14271	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		325469
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	282322	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	212248	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		494570
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	4762197	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5476327	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-714130
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-8083067	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-8083067

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-3973468
c Other income	2c		12976
d Total income. Add all income amounts in column (b) and enter total	2d		-10781757
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1735015	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1735015
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		1390
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	123318	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		123318
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1859723
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-12641480
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☒ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		87076

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES		D Employer Identification Number (EIN) 87-0201171
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-3967259		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan

underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or are derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

FORVIS, LLP

Salt Lake City, Utah
October 10, 2023

Federal Employer Identification Number: 44-0160260

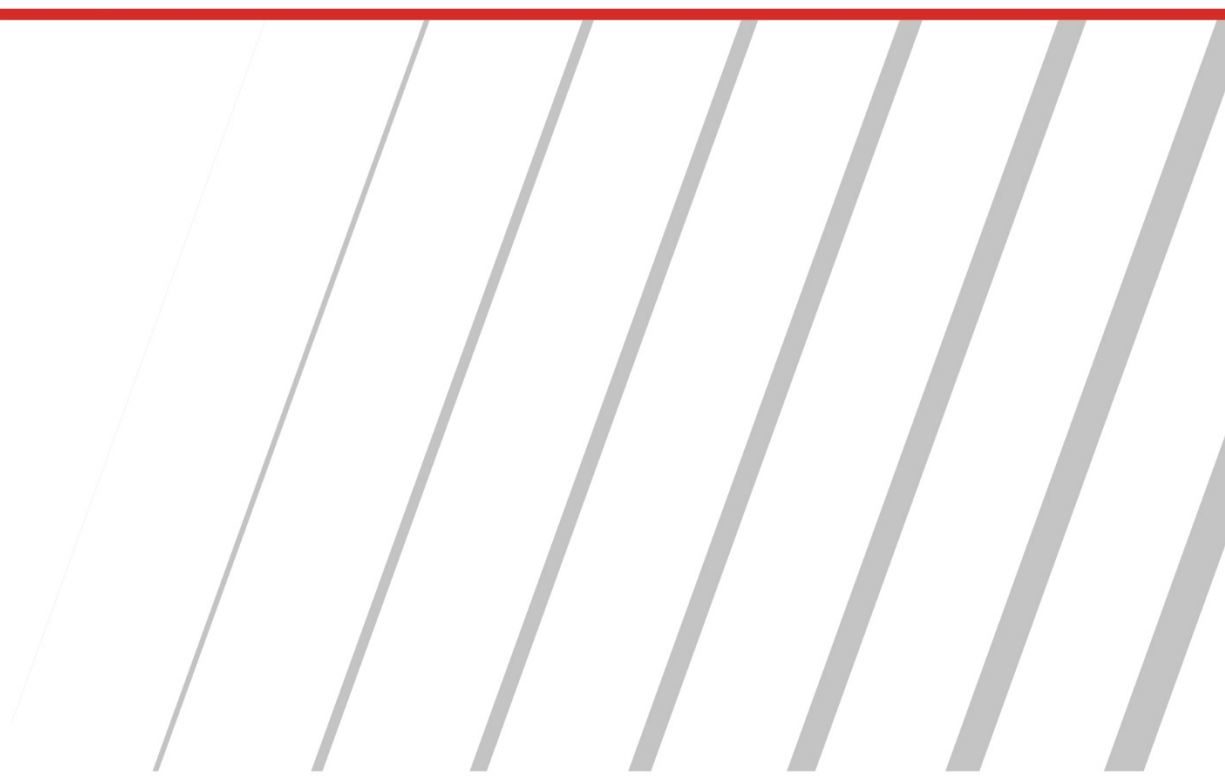


Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

EIN 87-0201171 PN 001

**Independent Auditor's Report
and Financial Statements**

December 31, 2022 and 2021



Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
December 31, 2022 and 2021

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Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k)
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underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or are derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

FORVIS, LLP

Salt Lake City, Utah
October 10, 2023

Federal Employer Identification Number: 44-0160260

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

Assets

	<u>2022</u>	<u>2021</u>
Investments		
At fair value	\$ 47,047,674	\$ 59,965,898
At contract value	<u>264,313</u>	<u>281,799</u>
Total investments	<u>47,311,987</u>	<u>60,247,697</u>
Receivables		
Employee contribution receivable - 401(k)	-	17,079
Employer contribution receivable - 401(k)	543,060	382,723
Employer contribution receivable - profit sharing	582,249	524,277
Other receivables	<u>172,002</u>	<u>75,187</u>
Total receivables	<u>1,297,311</u>	<u>999,266</u>
Notes Receivable from Participants	<u>254,989</u>	<u>258,804</u>
Total assets	<u>48,864,287</u>	<u>61,505,767</u>
Net Assets Available for Benefits	<u><u>\$ 48,864,287</u></u>	<u><u>\$ 61,505,767</u></u>

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2022 and 2021

	2022	2021
Investment Income (Loss)		
Net appreciation (depreciation) in fair value of investments	\$ (12,757,689)	\$ 7,425,527
Interest and dividends	805,768	806,779
Net investment income (loss)	(11,951,921)	8,232,306
Interest Income on Notes Receivable from Participants	14,271	14,694
Contributions		
Participants - 401(k)	554,862	433,680
Employer - 401(k)	-	382,723
Employer - profit sharing	601,031	524,277
Total contributions	1,155,893	1,340,680
Total additions, net	(10,781,757)	9,587,680
Deductions		
Administrative expenses	123,318	10,781
Benefits paid to participants	1,736,405	2,252,218
Total deductions	1,859,723	2,262,999
Net Change	(12,641,480)	7,324,681
Net Assets Available for Benefits, Beginning of Year	61,505,767	54,181,086
Net Assets Available for Benefits, End of Year	<u>\$ 48,864,287</u>	<u>\$ 61,505,767</u>

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

Note 1: Description of the Plan

The following description of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan was established on March 31, 1967 and is a defined contribution plan sponsored by Lagoon Corporation, Inc. (the Company) for the benefit of its eligible employees who have completed one year of service or 1,000 hours of work in a consecutive 12-month period after their date of employment and are age 21 or older. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Merrill Lynch, US Bank, RBC Wealth Management (RBC), Morgan Stanley, and Charles Schwab Trust Bank are the custodians of the Plan. Prudential Retirement Insurance and Annuity Company is the issuer of a certain guaranteed investment contract.

The Plan is governed by the Trustees, which are appointed by the Board of Directors of the Company.

Contributions

Participants authorize the Company to deduct a percent thereof, up to a maximum deferral of 7%, of their annual compensation for deposit into the Plan (maximum deferral was increased from 5% to 7% during 2021). However, the law limits the amount that can be contributed in any tax year. Pursuant to the *Economic Growth Tax Relief Reconciliation Act* (EGTRRA) amendments, participants who have attained age 50 during the plan year may make additional elective contributions. The Plan allows participants to designate contributions as Roth 401(k) contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Employer contributions include both discretionary 401(k) matching and discretionary profit-sharing contributions as determined by the Trustees of the Plan. For 2022 and 2021, the Company matched 100% of the participant's 401(k) contributions (excluding any employee catch-up contributions during the year). For 2022 and 2021, the Company contributed a profit-sharing contribution of 5% of the participant's eligible wages.

**Participant Investment Account Options – 401(k) Contributions and Earnings
(Participant Directed)**

Investment account options available include various mutual funds and a guaranteed investment contract. Each participant has the option of directing his or her contributions into any of the separate investment accounts held by Charles Schwab Trust Bank, custodian of the Plan, or a guaranteed investment contract issued by Prudential Retirement Insurance and Annuity Company and may change the allocation daily. Each participant shall have one account and such account will be credited with the participant's contributions, an allocation of the Company's contributions, and an allocation of the Plan's earnings and losses.

Lagoon Corporation, Inc.

401(k) Profit Sharing Plan

Notes to Financial Statements

December 31, 2022 and 2021

Employer Profit Sharing Contributions and Earnings (Non-participant Directed)

Investment account options available include various equity securities, fixed income securities, other investments and mutual funds held by Charles Schwab, Merrill Lynch, US Bank, RBC Wealth Management (RBC), Morgan Stanley (certain plan custodians) which are managed exclusively by the Plan's trustees. The Plan's trustees meet annually to review the performance of the investments and to make any changes. Each participant shall have one account and such account will be credited with an allocation of the Company's contributions and an allocation of the Plan's earnings and losses based on the investment elections chosen by the Plan's trustees.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, and plan earnings or losses and is charged with an allocation of administrative expenses. Allocations are based on participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in all employee's contributions, including rollover contributions, plus earnings thereon. Participants vest in the total value of their employer's matching contributions and profit-sharing contributions according to the following schedule:

<u>Years of Service</u>	<u>Vesting Percentage</u>
2	20%
3	40%
4	60%
5	80%
6	100%

Participants must be credited with at least 1,000 hours of service during a plan year in order to earn a year of service.

Payment of Benefits

Upon termination of service due to retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account or choose to receive partial withdrawals. If a participant dies, the participant's vested account will be paid to the participant's beneficiary. The beneficiary may elect to receive the value of the vested account in either a single lump-sum or partial withdrawals.

For termination of services due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Participants are able to make withdrawals for financial hardships described by federal guidelines. Requests for hardship withdrawals must be in writing on a form provided by the plan administrator.

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

Forfeited Accounts

Forfeited accounts include the non-vested portion of the Company's contributions, including any realized earnings thereon, previously allocated to former participants in the Plan. As of December 31, 2022 and 2021, forfeited non-vested accounts totaled \$50,349 and \$0, respectively.

Notes Receivable from Participants

The plan document includes provisions authorizing loans from the Plan to active eligible participants. Loans are made to any eligible participant demonstrating a qualifying need. The minimum amount of a loan shall be \$1,000. The maximum amount of a participant's loan is determined by the available loan balance restricted to the lesser of \$50,000 or 50% of the participant's vested account balance at the date of the loan. All loans are covered by demand notes and are repayable over a period not to exceed five years (except for loans for the purchase of a principal residence) through payroll withholdings unless the participant is paying the loan in full. Interest on the loans is at an agreed-upon percentage based on prevailing prime market rate plus 2%.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes in net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Fully benefit-responsive investment contracts are valued at contract value. Contract value represents contributions made under the contract, plus interest at the contract rate, less participant withdrawals and administration expenses.

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

Other investments are reported at fair value. Quoted market prices, if available, are used to value these investments. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Common stocks, preferred stocks, corporate bonds, government securities and other investments (exchange-traded funds (ETF's)), American depository receipts (ADR's) and closed-end funds) are valued at the closing price reported on the active market on which the individual securities are traded.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

Notes Receivable from Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Note 3: Certification of Plan Custodian

The Company has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(c) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Charles Schwab Trust Bank, a qualified institution, has certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Certain investments at fair values, totaling \$14,171,644 and \$16,722,656 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2022 and 2021, respectively
- Certain investments at contract values, totaling \$264,314 and \$281,799 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2022 and 2021, respectively

Lagoon Corporation, Inc.

401(k) Profit Sharing Plan

Notes to Financial Statements

December 31, 2022 and 2021

- Certain investment income (loss) totaling \$(9,927,634) and \$1,135,758 and interest and dividend income totaling \$805,768 and \$806,779 as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021, respectively
- Certain investment information included in the accompanying schedule of assets (held at year-end) as of December 31, 2022

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedules.

Note 4: Related-party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee company whose members are covered by the Plan, and a person who owns 50% or more of such an employer or employee association or relatives of such persons.

A plan investment includes a guaranteed investment contract managed by Prudential Retirement Insurance and Annuity Company; therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment.

The Plan incurs expenses related to general administration and record keeping. The Company pays these expenses and certain accounting and auditing fees relating to the Plan and provides administrative services at no cost to the Plan. Individually, nonmaterial expenses paid to parties-in-interest aggregated \$123,318 and \$10,781 during the years ended December 31, 2022 and 2021, respectively.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements December 31, 2022 and 2021

Note 5: Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2022 and 2021:

2022				
Fair Value Measurements Using				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents, interest bearing	\$ 1,860,898	\$ 1,860,898	\$ -	\$ -
Equity securities	22,802,711	22,802,711	-	-
Fixed income securities	6,088,492	6,088,492	-	-
Other investments	176,053	176,053	-	-
Mutual funds	16,119,520	16,119,520	-	-
Total assets in the fair value hierarchy	<u>\$ 47,047,674</u>	<u>\$ 47,047,674</u>	<u>\$ -</u>	<u>\$ -</u>

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements December 31, 2022 and 2021

2021				
Fair Value Measurements Using				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents, interest bearing	\$ 1,317,853	\$ 1,317,853	\$ -	\$ -
Equity securities	31,326,901	31,326,901	-	-
Fixed income securities	7,126,186	7,126,186	-	-
Other investments	300,558	300,558	-	-
Mutual funds	19,894,400	19,894,400	-	-
Total assets in the fair value hierarchy	<u>\$ 59,965,898</u>	<u>\$ 59,965,898</u>	<u>\$ -</u>	<u>\$ -</u>

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2022 and 2021. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

Note 6: Investment Contract with an Insurance Company

The Plan previously entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company. The contract values total \$264,314 and \$281,799 at December 31, 2022 and 2021, respectively. Prudential Retirement Insurance and Annuity Company maintain the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate guaranteed to the Plan.

The guaranteed investment contract is fully benefit-responsive; therefore, contract value is the relevant measurement. Contract value, as reported to the Plan by Prudential Retirement Insurance and Annuity Company, represents contributions made under the contracts, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Company or other Company events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The plan administrator does not believe the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements December 31, 2022 and 2021

Note 7: Non-participant Directed Investments

The following provides information about the net assets and significant components of the changes in net assets relating to the Plan's non-participant directed investments at December 31, 2022 and 2021:

	2022	2021
Cash and cash equivalents	\$ 1,860,898	\$ 1,317,853
Equity securities	22,802,711	31,326,897
Fixed income securities	6,088,492	7,126,182
Other investments	176,053	300,403
Mutual funds	1,947,876	3,171,749
Other receivables	172,002	75,187
Employer contributions receivable - profit sharing	582,249	524,277
Notes receivable from participants	254,989	258,804
Total non-participant directed	33,885,270	44,101,352
Participant directed	14,979,017	17,404,415
Total net assets	<u>\$ 48,864,287</u>	<u>\$ 61,505,767</u>

The change in net assets (non-participant directed only) for the years ended December 31, 2022 and 2021 was as follows:

	2022	2021
Interest and dividends	\$ 14,271	\$ 14,694
Net appreciation (depreciation) in fair value of investments	(9,468,871)	5,335,399
Employer contributions - profit sharing	582,249	524,277
Benefits paid to participants	(837,683)	(1,537,255)
Total change in net assets (non-participant directed only)	<u>\$ (9,710,034)</u>	<u>\$ 4,337,115</u>

Note 8: Plan Termination

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Lagoon Corporation, Inc.

401(k) Profit Sharing Plan

Notes to Financial Statements

December 31, 2022 and 2021

Note 9: Plan Tax Status

The Plan operates under a non-standardized adoption agreement in connection with a volume submitter plan sponsored by USI Consulting Group. This volume submitter plan document has been filed with the appropriate agency. The Plan has not obtained or requested a determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and that the related trust was tax-exempt as of the financial statement date.

Note 10: Nonexempt Transactions

Defined contribution plans are required to remit contributions and loan payments to the Plan as soon as they can be reasonably segregated from the employer's general assets, but no later than the 15th business day of the month following the month in which the participant contributions or loan repayments are withheld by the employer.

Loan repayments of \$86,076 and \$0 were not remitted within the required time period for the years ended December 31, 2022 and 2021, respectively. These remittances, however, were fully corrected subsequent to year-end, including associated interest.

Note 11: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 12: Subsequent Events

Subsequent events have been evaluated through October 10, 2023, which is the date the financial statements were available to be issued.

Supplemental Schedules

**Lagoon Corporation, Inc.
401(k) Profit Sharing Plan**

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**Schedule H, Line 4a – Schedule of Delinquent Contributions
Year Ended December 31, 2022**

Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions	Contributions Corrected Outside VFCP	Contributions Pending in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
\$ 86,076	\$ 86,076	\$ 86,076	\$ -	\$ -

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Cash Equivalents			
Merrill Lynch	Cash	\$ 2	\$ 2
Merrill Lynch	Bank Deposit Program	515,955	515,955
Merrill Lynch	Preferred Deposit	2	2
Subtotal		515,959	515,959
Focus Bond - RBC	Federated Hermes Treasury OBL CL AS	358,490	358,490
Focus Bond - RBC	RBC Insured Deposits	34,567	34,567
Subtotal		393,057	393,057
Legg Mason Ppg - RBC	Federated Hermes Treasury OBL CL AS	62,573	62,573
Subtotal		62,573	62,573
Federated Investors - RBC	Federated Hermes Treasury OBL CL AS	104,559	104,559
Subtotal		104,559	104,559
Trust Co. of the West - RBC	Federated Hermes Treasury OBL CL AS	140,763	140,763
Subtotal		140,763	140,763
Cutler - Charles Schwab	Cash	2,235	2,235
Cutler - Charles Schwab	Bank Sweep	308,054	308,054
Subtotal		310,289	310,289
Wasatch Advisors - US Bank	First American Inst Prime - FAIXX	333,698	333,698
Subtotal		333,698	333,698
Total Cash Equivalents		1,860,898	1,860,898

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Equity Securities			
Cutler - Charles Schwab	Becton Dickinson & Co	101,121	266,506
Cutler - Charles Schwab	Blackrock Inc	158,241	330,222
Cutler - Charles Schwab	Bristol-myers Squibb	117,699	270,892
Cutler - Charles Schwab	Carrier Global Corp	93,138	157,451
Cutler - Charles Schwab	Caterpillar Inc	128,276	390,243
Cutler - Charles Schwab	Charles Schwab Corp	168,383	397,733
Cutler - Charles Schwab	Chevron Corp	105,196	278,568
Cutler - Charles Schwab	Comcast Corp	137,790	96,762
Cutler - Charles Schwab	Deere & Co	102,210	496,504
Cutler - Charles Schwab	Dupont De Nemours Inc	113,985	169,585
Cutler - Charles Schwab	Exxon Mobil Corp	197,846	327,260
Cutler - Charles Schwab	Home Depot Inc	60,604	393,877
Cutler - Charles Schwab	Ibm Corp	119,126	143,285
Cutler - Charles Schwab	Intel Corp	197,491	148,801
Cutler - Charles Schwab	Johnson & Johnson	101,618	234,238
Cutler - Charles Schwab	Jpmorgan Chase & Co	107,699	168,296
Cutler - Charles Schwab	Kroger Co	135,049	194,369
Cutler - Charles Schwab	M & T Bank Corp	98,288	155,069
Cutler - Charles Schwab	Mcdonalds Corp	126,407	357,610
Cutler - Charles Schwab	Medtronic Plc	144,558	135,000
Cutler - Charles Schwab	Merck & Co. Inc.	104,895	269,830
Cutler - Charles Schwab	Microsoft Corp	52,139	376,997
Cutler - Charles Schwab	Nike Inc.	202,746	256,837
Cutler - Charles Schwab	Northern Trust Corp	102,634	126,098
Cutler - Charles Schwab	Pepsico Inc	106,232	256,899
Cutler - Charles Schwab	Pnc Finl Services	153,919	189,528
Cutler - Charles Schwab	Procter & Gamble	102,700	223,399
Cutler - Charles Schwab	Raytheon Technologies Co	86,462	165,307
Cutler - Charles Schwab	Republic Services	170,187	277,844
Cutler - Charles Schwab	Texas Instruments	37,403	246,178
Cutler - Charles Schwab	Union Pacific Corp	111,564	158,409
Cutler - Charles Schwab	Verizon Communication	247,108	240,892
Cutler - Charles Schwab	Walmart Inc	150,161	274,931
Subtotal		4,142,875	8,175,420

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	AA ON, Inc.	70,422	144,464
Wasatch Advisors - US Bank	Arvinas Inc	25,681	11,289
Wasatch Advisors - US Bank	Atara Biotherapeutics, Inc.	80,611	31,947
Wasatch Advisors - US Bank	Axonics Inc.	39,369	39,456
Wasatch Advisors - US Bank	Azek Co Inc..	115,067	117,368
Wasatch Advisors - US Bank	Bellring Brands Inc.	234,295	252,246
Wasatch Advisors - US Bank	Boot Barn Holdings, Inc.	52,820	177,432
Wasatch Advisors - US Bank	Castle Biosciences, Inc.	183,334	81,072
Wasatch Advisors - US Bank	Cs Disco Inc Com	24,561	11,016
Wasatch Advisors - US Bank	Cytokinetics, Inc.	5,403	34,869
Wasatch Advisors - US Bank	C4 Therapeutics Inc	114,951	38,285
Wasatch Advisors - US Bank	Denali Therapeutics Inc	10,820	8,983
Wasatch Advisors - US Bank	Dyne Therapeutics Inc	37,225	31,791
Wasatch Advisors - US Bank	Ensign Group, Inc.	61,123	328,486
Wasatch Advisors - US Bank	Esperion Therapeutics, Inc.	88,557	45,716
Wasatch Advisors - US Bank	Euronet Worldwide, Inc.	213,201	226,134
Wasatch Advisors - US Bank	Five Below	45,575	237,006
Wasatch Advisors - US Bank	Five9, Inc.	241,907	134,634
Wasatch Advisors - US Bank	Floor Decor Holdings, Inc.	63,429	155,414
Wasatch Advisors - US Bank	Focus Financial Partners A	262,247	196,487
Wasatch Advisors - US Bank	Fox Factory Holding Corp	156,393	142,684
Wasatch Advisors - US Bank	Freshpet, Inc.	83,449	97,150
Wasatch Advisors - US Bank	Goosehead Insurance, Inc.	97,912	85,987
Wasatch Advisors - US Bank	Grid Dynamics Holdings Inc	199,749	115,229
Wasatch Advisors - US Bank	HealthEquity, Inc.	147,648	246,807
Wasatch Advisors - US Bank	Helios Technologies, Inc.	162,523	196,909
Wasatch Advisors - US Bank	Inspire Medical Systems, Inc.	47,634	223,921
Wasatch Advisors - US Bank	Intra Cellular Therapies, Inc.	42,367	163,946
Wasatch Advisors - US Bank	Kymera Therapeutics Inc.	19,464	21,590
Wasatch Advisors - US Bank	Lgi Homes, Inc.	112,223	166,402
Wasatch Advisors - US Bank	Medpace Holdings, Inc.	72,473	280,806
Wasatch Advisors - US Bank	Mister Car Wash Inc Com	215,174	130,245
Wasatch Advisors - US Bank	Ncino Inc Com	210,942	108,668
Wasatch Advisors - US Bank	Neogen Corp.	360,262	219,617
Wasatch Advisors - US Bank	Nkarta Inc.	46,802	24,505
Wasatch Advisors - US Bank	Nurix Therapeutics Inc Com	73,925	35,894
Wasatch Advisors - US Bank	Ollies Bargain Outlet Holdings	117,014	155,181
Wasatch Advisors - US Bank	Open Lending Corp.	246,310	55,303
Wasatch Advisors - US Bank	Paylocity Holding, Corp.	87,200	239,911
Wasatch Advisors - US Bank	Pennant Group, Inc.	15,901	25,979
Wasatch Advisors - US Bank	Pinnacle Financial Partners	231,607	282,150
Wasatch Advisors - US Bank	Rapid7, Inc.	60,302	111,285
Wasatch Advisors - US Bank	Rbc Bearings, Inc.	108,992	235,309
Wasatch Advisors - US Bank	Sangamo Therapeutics, Inc.	81,055	40,663
Wasatch Advisors - US Bank	Silk Road Medical, Inc.	109,932	153,529
Wasatch Advisors - US Bank	Siteone Landscape Supply, Inc.	184,918	210,120
Wasatch Advisors - US Bank	Sitime Corp	153,586	78,857
Wasatch Advisors - US Bank	Sprout Social Inc Class A	119,523	123,083
Wasatch Advisors - US Bank	Stepstone Group, Inc.	222,292	188,724
Wasatch Advisors - US Bank	Taskus Inc Class A Com	182,024	80,833
Wasatch Advisors - US Bank	Xpel Inc	192,499	161,982
Wasatch Advisors - US Bank	Yeti Holdings, Inc.	142,673	178,005
Wasatch Advisors - US Bank	Ziprecruiter Inc	234,254	180,341

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	Cyberark Software Ltd Israel	114,984	231,814
Wasatch Advisors - US Bank	Global E Online Ltd.	79,041	74,118
Wasatch Advisors - US Bank	Globant Sa	32,630	180,604
Wasatch Advisors - US Bank	Jfrog Ltd	115,740	114,179
Wasatch Advisors - US Bank	Kornit Digital Ltd	93,109	78,075
Wasatch Advisors - US Bank	Nova Measuring Instruments Ltd	280,114	240,139
Subtotal		7,225,238	7,984,639
Legg Mason Ppg - RBC	Accenture PLC Ireland	29,783	23,749
Legg Mason Ppg - RBC	Adidas Ag	21,365	10,679
Legg Mason Ppg - RBC	Adyen N V	14,184	18,673
Legg Mason Ppg - RBC	Aia Group Ltd	53,303	57,475
Legg Mason Ppg - RBC	Airbus Se	21,387	22,423
Legg Mason Ppg - RBC	Alcon Inc	30,156	29,408
Legg Mason Ppg - RBC	Amadeus It Group Sa	29,775	23,369
Legg Mason Ppg - RBC	Asml Holding N V	12,500	32,784
Legg Mason Ppg - RBC	Atlas Copco Ab	46,646	40,262
Legg Mason Ppg - RBC	Barrick Gold Corp	20,314	18,108
Legg Mason Ppg - RBC	Bnp Paribas	56,891	46,943
Legg Mason Ppg - RBC	Brambles Ltd	13,481	13,441
Legg Mason Ppg - RBC	Burberry Group Plc	14,423	14,969
Legg Mason Ppg - RBC	Canadian Pacific Railway	50,171	52,064
Legg Mason Ppg - RBC	Cellnex Telecom S A	24,672	13,613
Legg Mason Ppg - RBC	Compass Group Plc	35,379	37,944
Legg Mason Ppg - RBC	Computershare Ltd	12,415	13,042
Legg Mason Ppg - RBC	Crh Plc-adr	38,603	34,060
Legg Mason Ppg - RBC	Daiichi Sankyo Co Ltd.	23,882	26,960
Legg Mason Ppg - RBC	Deutsche Boerse Ag	25,350	25,596
Legg Mason Ppg - RBC	Deutsche Telekom Ag	41,649	44,138
Legg Mason Ppg - RBC	Diageo Plc-sponsored Adr	44,184	46,864
Legg Mason Ppg - RBC	Edp-energias De Portugal	44,181	47,057
Legg Mason Ppg - RBC	Elastic N V	10,345	7,777
Legg Mason Ppg - RBC	Essilorluxottica	34,141	31,511
Legg Mason Ppg - RBC	Givaudan Sa	15,184	17,699
Legg Mason Ppg - RBC	Haleon PLC	27,604	30,136
Legg Mason Ppg - RBC	Hong Kong Exchanges & Clearing Ltd.	16,787	20,305
Legg Mason Ppg - RBC	Hoya Corp	22,452	25,517
Legg Mason Ppg - RBC	Iberdrola S A	26,856	26,550
Legg Mason Ppg - RBC	Icon Plc	28,535	35,159
Legg Mason Ppg - RBC	Industria De Diseno Textil	35,005	30,235
Legg Mason Ppg - RBC	Intesa Sanpaolo Spa	36,548	28,555
Legg Mason Ppg - RBC	L Oreal Co-adr	24,376	29,124
Legg Mason Ppg - RBC	Legrand Sa	30,074	32,483
Legg Mason Ppg - RBC	Linde Plc	26,039	43,382
Legg Mason Ppg - RBC	London Stk Exchange Group	40,535	45,967
Legg Mason Ppg - RBC	Lvmh Moet Hennessy Louis	29,438	54,131
Legg Mason Ppg - RBC	Monotaro Co Ltd	5,628	6,826
Legg Mason Ppg - RBC	Nestle Sa-sponsored Adr	62,828	71,334
Legg Mason Ppg - RBC	Nice Ltd	25,685	16,153
Legg Mason Ppg - RBC	Novo Nordisk A/s-adr	32,184	68,076
Legg Mason Ppg - RBC	Olympus Corp	35,219	32,283
Legg Mason Ppg - RBC	Recruit Holdings Co Ltd	45,674	29,401
Legg Mason Ppg - RBC	Relx PLC	26,269	27,360

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	Rentokil Initial Plc	27,751	33,028
Legg Mason Ppg - RBC	Roche Holding Ltd	41,324	39,013
Legg Mason Ppg - RBC	Shiseido Co Ltd	39,480	26,827
Legg Mason Ppg - RBC	Sony Group Corporation	35,820	34,021
Legg Mason Ppg - RBC	Straumann Holding AG	7,906	7,202
Legg Mason Ppg - RBC	Suncor Energy Inc	29,253	28,081
Legg Mason Ppg - RBC	Te Connectivity Ltd	49,594	42,935
Legg Mason Ppg - RBC	Teleperformance	20,064	24,362
Legg Mason Ppg - RBC	Thomson Reuters Corp	20,009	30,571
Legg Mason Ppg - RBC	Solaredge Technologies	15,321	14,164
Subtotal		1,628,622	1,683,789
Trust Co. of the West - RBC	Adobe Inc Common Stock	39,305	82,786
Trust Co. of the West - RBC	Align Technology Inc	54,346	44,500
Trust Co. of the West - RBC	Alphabet Inc Class A Common Stock	67,904	168,410
Trust Co. of the West - RBC	Amazon.com Inc	55,093	131,040
Trust Co. of the West - RBC	Boston Scientific Corp	63,384	74,125
Trust Co. of the West - RBC	Charles Schwab Corp New	29,885	94,500
Trust Co. of the West - RBC	Costco Wholesale Corp-new	27,508	96,322
Trust Co. of the West - RBC	Crowdstrike Holdings Inc	78,745	48,539
Trust Co. of the West - RBC	Dexcom Inc	69,687	86,062
Trust Co. of the West - RBC	Enphase Energy Inc	40,519	64,120
Trust Co. of the West - RBC	Home Depot Inc	52,694	89,388
Trust Co. of the West - RBC	Iqvia Holdings Inc Common Stock	74,285	94,249
Trust Co. of the West - RBC	Mastercard Incorporated	50,044	111,621
Trust Co. of the West - RBC	Microsoft Corp	160,197	147,249
Trust Co. of the West - RBC	Nike Inc Class B Com	95,437	73,716
Trust Co. of the West - RBC	Nvidia Corp	50,823	126,557
Trust Co. of the West - RBC	Paypal Holdings Inc Com	43,629	45,581
Trust Co. of the West - RBC	S&p Global Inc Com	73,958	123,928
Trust Co. of the West - RBC	Salesforce.com Inc	49,583	81,675
Trust Co. of the West - RBC	Servicenow Inc Com	41,379	149,096
Trust Co. of the West - RBC	Snowflake Inc Class A Common Stock	51,290	34,306
Trust Co. of the West - RBC	Trade Desk Inc (the) Class A Common Stock	25,505	52,586
Trust Co. of the West - RBC	Transunion Com	51,526	49,259
Trust Co. of the West - RBC	Ulta Beauty Inc Common Stock	36,624	74,113
Trust Co. of the West - RBC	Visa Inc Cl A Common Stock	40,185	153,327
Trust Co. of the West - RBC	Zoetis Inc Cl A	49,823	89,249
Trust Co. of the West - RBC	Asml Holding N V	33,851	82,506
Trust Co. of the West - RBC	Waste Connections Inc Com	37,867	70,257
Subtotal		1,545,076	2,539,067

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Federated Investors - RBC	Airbnb Inc Class A Common Stock	42,089	26,334
Federated Investors - RBC	Alnylam Pharmaceuticals Inc	14,244	15,210
Federated Investors - RBC	Alphabet Inc Class A Common Stock	110,219	87,965
Federated Investors - RBC	Amazon.com Inc	124,908	96,600
Federated Investors - RBC	Apple Inc	61,024	67,823
Federated Investors - RBC	Blackrock Inc	62,624	69,446
Federated Investors - RBC	Charles Schwab Corp New	55,286	63,194
Federated Investors - RBC	Chipotle Mexican Grill Inc Common Stock	45,889	45,787
Federated Investors - RBC	Costar Group Inc	94,993	100,464
Federated Investors - RBC	Costco Wholesale Corp-new	58,104	64,367
Federated Investors - RBC	Crowdstrike Holdings Inc	15,468	13,477
Federated Investors - RBC	Danaher Corporation	37,750	46,183
Federated Investors - RBC	Deere & Co	8,513	10,290
Federated Investors - RBC	Dexcom Inc	41,559	60,583
Federated Investors - RBC	Ecolab Inc	15,198	11,645
Federated Investors - RBC	Eli Lilly & Co	41,290	47,193
Federated Investors - RBC	Estee Lauder Companies Inc Cl A	11,551	8,932
Federated Investors - RBC	Home Depot Inc	24,947	31,270
Federated Investors - RBC	Idexx Laboratories Corp	18,541	26,109
Federated Investors - RBC	Intuitive Surgical Inc Com	11,524	11,145
Federated Investors - RBC	Jpmorgan Chase & Co	22,070	21,992
Federated Investors - RBC	Keysight Technologies Inc	6,239	6,330
Federated Investors - RBC	Kkr & Co Inc Common Stock	42,194	50,041
Federated Investors - RBC	Lululemon Athletica Inc	32,229	41,970
Federated Investors - RBC	Mastercard Incorporated	50,039	52,507
Federated Investors - RBC	Microsoft Corp	100,193	117,991
Federated Investors - RBC	Moderna Inc Common Stock	28,502	29,817
Federated Investors - RBC	Msci Inc	37,695	36,748
Federated Investors - RBC	Nextera Energy Inc	37,309	39,710
Federated Investors - RBC	Nike Inc Class B Com	46,982	55,697
Federated Investors - RBC	Nvidia Corp	13,672	8,184
Federated Investors - RBC	Palo Alto Networks Inc	27,285	21,768
Federated Investors - RBC	Pioneer Natural Resources Company Common Stock	30,144	28,092
Federated Investors - RBC	S&P Global Inc	91,605	96,128
Federated Investors - RBC	Servicenow Inc Com	75,834	64,841
Federated Investors - RBC	Sherwin Williams Co	45,001	45,567
Federated Investors - RBC	Splunk Inc Com	58,280	41,237
Federated Investors - RBC	Stryker Corp	12,534	12,469
Federated Investors - RBC	T Mobile Us Inc	48,427	62,720
Federated Investors - RBC	Tjx Companies Inc New	43,646	54,128
Federated Investors - RBC	Veeva Systems Inc Cl A Com	31,328	25,821
Federated Investors - RBC	Union Pacific Corp	13,177	12,838
Federated Investors - RBC	Vertex Pharmaceuticals Inc	43,102	48,226
Federated Investors - RBC	Visa Inc Cl A Common Stock	76,991	79,572
Federated Investors - RBC	Workday Inc Class A Common Stock	43,344	36,311
Federated Investors - RBC	Williams Companies Inc	26,780	28,327
Federated Investors - RBC	Zoetis Inc Cl A	31,913	29,310
Federated Investors - RBC	Argenx Se American Depositary Shares	71,495	90,162
Federated Investors - RBC	Genmab A S Ads	53,452	81,666
Federated Investors - RBC	Lonza Group AG Zuerich	21,066	21,646
Federated Investors - RBC	Novo Nordisk A/S - ADR	22,394	27,068
Federated Investors - RBC	Schlumberger Ltd	67,023	90,829
Federated Investors - RBC	Shopify Inc Cl A	30,004	15,724
Federated Investors - RBC	Trane Technologies Plc Ordinary Shares	34,416	40,342
Subtotal		2,312,086	2,419,796
Total Equity Securities		16,853,897	22,802,711

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Fixed Income Securities			
Legg Mason Ppg - RBC	United States Treasury Note - .125% - due 1/31/2023	19,000	18,943
Legg Mason Ppg - RBC	Abbvie Inc - 3.750% - due 11/14/2023	14,279	13,859
Legg Mason Ppg - RBC	United States Treasury Note - .500% - due 11/30/2023	17,963	17,318
Legg Mason Ppg - RBC	Comcast Corp - 3.700% - due 4/15/2024	14,085	13,792
Legg Mason Ppg - RBC	United States Treasury Note - 1.750% - due 6/30/2024	17,912	17,255
Legg Mason Ppg - RBC	CVS Health Group - 2.625% - due 8/15/2024	14,043	13,449
Legg Mason Ppg - RBC	United States Treasury Note - 2.375% - due 8/15/2024	40,640	39,574
Legg Mason Ppg - RBC	United States Treasury Note - 2.125% - due 11/30/2024	26,855	25,860
Legg Mason Ppg - RBC	United States Treasury Note - 1.750% - due 12/31/2024	16,106	15,196
Legg Mason Ppg - RBC	Pepsico Inc - 2.250% - due 3/19/2025	14,443	13,320
Legg Mason Ppg - RBC	Intel Corp - 3.400% - due 3/25/2025	15,771	14,610
Legg Mason Ppg - RBC	Wells Fargo & Co - 2.406% - due 10/30/2025	15,427	14,192
Legg Mason Ppg - RBC	United States Treasury Note - 3.500% due 9/15/2025	31,335	31,386
Legg Mason Ppg - RBC	United States Treasury Note - 2.250% due 11/15/2025	27,114	25,579
Legg Mason Ppg - RBC	United States Treasury Note - .750% - due 5/31/2026	31,700	28,574
Legg Mason Ppg - RBC	United States Treasury Note - .625% - due 7/31/2026	19,699	17,694
Legg Mason Ppg - RBC	United States Treasury Note - 1.125% - due 2/28/2027	17,253	15,137

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	Mcdonalds Corp - 3.500% - due 7/1/2027	15,498	13,300
Legg Mason Ppg - RBC	Amazon.com, Inc. - 3.15% - due 8/22/2027	13,500	13,185
Legg Mason Ppg - RBC	United States Treasury Note - 3.125% - due 8/31/2027	17,380	17,340
Legg Mason Ppg - RBC	Goldmane Sachs Group Inc - 1.948% - due 10/21/2027	15,097	13,133
Legg Mason Ppg - RBC	United States Treasury Note - 1.250% - due 5/31/2028	16,849	14,748
Legg Mason Ppg - RBC	United States Treasury Note - 3.125% - due 11/15/2028	18,404	17,204
Legg Mason Ppg - RBC	Bank Amer Corp. - 3.419% - due 12/20/2028	14,547	12,678
Legg Mason Ppg - RBC	Enterprise Prods Oper, LLC - 3.125% - due 7/31/2029	13,188	11,467
Legg Mason Ppg - RBC	United States Treasury Note - 1.625% - due 8/15/2029	16,429	14,788
Legg Mason Ppg - RBC	Shell Intl Fin B V - 2.750% due 4/06/2030	17,430	14,942
Legg Mason Ppg - RBC	United Health Group, Inc. - 2% - due 5/15/2030	17,264	14,054
Legg Mason Ppg - RBC	JPMorgan Chase & Co. - 2.739% due 10/15/2030	16,724	13,454
Legg Mason Ppg - RBC	United States Treasury Note - .875% - due 11/15/2030	25,739	22,450
Legg Mason Ppg - RBC	Verizon Communications Inc - 1.750% - due 1/20/2031	17,162	14,010
Legg Mason Ppg - RBC	CitiGroup Inc - 2.572% - due 6/03/2031	17,781	14,601
Legg Mason Ppg - RBC	United States Treasury Note - 1.875% - due 2/15/2032	12,469	11,919
Subtotal		619,086	569,011

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Focus Bond - RBC	iShares Intermediate Credit ETF (CIU)	110,450	99,020
Focus Bond - RBC	Lord Abbett Short Duration Income Fund CI F	213,557	191,095
Focus Bond - RBC	PGIM Short Term Corporate Bond Fund, Inc. CI Z	191,431	171,532
Focus Bond - RBC	Virtus Newfleet Multi Sector Short Term Bond CI I	194,898	177,307
Focus Bond - RBC	Sunoco Logistics Partners Operations - 4.65% - due 2/15/2022	100,079	99,917
Focus Bond - RBC	Goldman Sachs Group 3.625% - due 1/22/2023	100,176	99,916
Focus Bond - RBC	Plains All Amern Pipe 2.85% - due 1/31/2023	100,123	99,824
Focus Bond - RBC	Energy Transfer Ptrs LP 3.6% - due 2/1/2023	100,169	99,808
Focus Bond - RBC	Wells Fargo and Co 3.45% - due 2/13/2023	100,314	99,813
Focus Bond - RBC	Edison Intl 2.95% - due 3/15/2023	100,321	99,607
Focus Bond - RBC	Energy Transfer Oper 4.25% - due 3/15/2023	100,515	99,756
Focus Bond - RBC	Buckeye Partners - 4.15% - due 7/1/2023	118,889	117,895
Focus Bond - RBC	Myaln, Inc. - 4.20% - due 11/29/2023	75,273	74,225
Focus Bond - RBC	Boeing Co - 1.433% - Due 2/4/2024	200,147	191,072
Focus Bond - RBC	HSBC Hldgs PLC - 4.25% - Due 3/14/2024	207,447	196,514
Focus Bond - RBC	Westinghouse Air Brake - 4.4% - Due 3/15/2024	207,546	196,804

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Focus Bond - RBC	Select Income REIT - 4.50% - due 5/15/2024	206,572	189,486
Focus Bond - RBC	Duetsche BK AG - 3.70% - due 5/30/2024	207,120	196,592
Focus Bond - RBC	Ares Cap Corp - 4.20% - due 6/10/2024	207,975	193,146
Focus Bond - RBC	Las Vegas Sands Corp - 3.20% - due 8/8/2024	355,146	332,570
Focus Bond - RBC	Brookfield Asset Mngt - 4.00% - due 1/15/2025	79,001	73,364
Focus Bond - RBC	Select Income REIT - 4.50% - due 2/1/2025	102,339	90,675
Focus Bond - RBC	Sabine Pass Liquefaction, LLC - 5.625% - due 3/1/2025	105,639	100,185
Focus Bond - RBC	Hospitality Pptys Tr - 4.50% - due 3/15/2025	101,792	86,255
Focus Bond - RBC	Oneok Partners, Lp - 4.90% - due 3/15/2025	156,912	147,935
Focus Bond - RBC	Smucker J M Co. - 3.50% - due 3/15/2025	45,448	43,572
Focus Bond - RBC	Spectra Energy Partn - 3.50% - due 3/15/2025	78,478	72,099
Focus Bond - RBC	Owl Rock Cap Corp. - 4.00% - due 3/30/2025	150,835	141,024
Focus Bond - RBC	Southern Copper Corp - 3.875% - due 4/26/2025	79,287	72,371
Focus Bond - RBC	Owl Rock Cap Corp. - 3.750% - due 7/22/2025	104,001	92,466
Focus Bond - RBC	Southern California Edison Com. - 3.700% - due 8/1/2025	79,503	72,619
Focus Bond - RBC	Prospect Cap Corp. - 3.706% - due 1/22/2026	76,950	65,709
Focus Bond - RBC	Boston Med Ctr Corp - 4.519% - due 7/1/2026	50,128	46,806
Focus Bond - RBC	American Honda Fin Corp - 2.300% - due 9/9/2026	77,609	68,642

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Focus Bond - RBC	First Midwest Bancorp Del - 5.875% - due 9/29/2026	51,543	50,592
Focus Bond - RBC	Wells Fargo & Co - 3.000% - due 10/23/2026	79,020	69,404
Focus Bond - RBC	Hasbro Inc - 3.550% - due 11/19/2026	50,465	46,949
Focus Bond - RBC	EPR Properties - 4.750% - due 12/15/2026	106,251	89,922
Focus Bond - RBC	Office Properties Income Trust - 2.400% - due 2/1/2027	100,000	73,316
Focus Bond - RBC	Coach Inc - 4.125% - due 7/15/2027	215,429	186,752
Focus Bond - RBC	Dell Intl LLC - 4.125% - due 7/15/2027	237,244	205,760
Focus Bond - RBC	VMWARE Inc - 3.900% - .due 8/21/2027	75,584	70,102
Focus Bond - RBC	General Electric Capital Corp - 4.000% - due 10/15/2027	59,122	50,944
Focus Bond - RBC	Arrow Electronics Inc - 3.875% - due 1/12/2028	108,087	90,994
Focus Bond - RBC	Southwest Gas Corp - 3.700% - due 4/1/2028	107,995	91,228
Focus Bond - RBC	Trimble Inc - 4.900% - due 6/15/2028	228,345	192,100
Focus Bond - RBC	Oneok Inc New - 6.875% - due 9/30/2028	122,688	101,797
Subtotal		6,027,843	5,519,481
Total Fixed Income Securities		6,646,929	6,088,492

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Other Investments			
Federated Investors - RBC	Crown Castle International Corp.	34,399	28,620
Federated Investors - RBC	Prologis Inc	<u>33,331</u>	<u>27,732</u>
Subtotal		<u>67,730</u>	<u>56,352</u>
Trust Co. of the West - RBC	American Tower Corp. REIT	<u>55,846</u>	<u>119,701</u>
Subtotal		<u>55,846</u>	<u>119,701</u>
Total Other Investments		<u>123,576</u>	<u>176,053</u>

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Mutual Funds			
Charles Schwab Trust Bank	Vanguard 500 Index Admiral	(1) -	1,530,186
Charles Schwab Trust Bank	Pioneer Fundamental Growth A	(1) -	4,288,187
Charles Schwab Trust Bank	JP Morgan Small Cap Value A	(1) -	130,692
Charles Schwab Trust Bank	Columbia Contrarian Core A	(1) -	342,369
Charles Schwab Trust Bank	Columbia Dividend Income A	(1) -	2,395,759
Charles Schwab Trust Bank	AB Discovery Value A	(1) -	17,811
Charles Schwab Trust Bank	Fidelity Mid-Cap Stock	(1) -	1,730,397
Charles Schwab Trust Bank	JP Morgan Small Cap Equity A	(1) -	268,501
Charles Schwab Trust Bank	Fidelity Adv Small Cap Growth A	(1) -	248,748
Charles Schwab Trust Bank	Fidelity Balanced Fund	(1) -	330,290
Charles Schwab Trust Bank	Voya Intermediate Bond Fund A	(1) -	438,161
Charles Schwab Trust Bank	JP Morgan SmartRetir. Inc. A	(1) -	10,669
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2020 A	(1) -	13,503
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2025 A	(1) -	261,631
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2030 A	(1) -	77,821
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2035 A	(1) -	35,197
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2040 A	(1) -	34,664
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2045 A	(1) -	146,575
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2050 A	(1) -	577,118
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2055 A	(1) -	373,257
Charles Schwab Trust Bank	Goldman Sachs Intl Equity Insights	(1) -	672,191
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2060 A	(1) -	75,139
Charles Schwab Trust Bank	Goldman Sachs Emrg Mtk Equity Insights	(1) -	26,441
Charles Schwab Trust Bank	Davis Real Estate	(1) -	68,096
Charles Schwab Trust Bank	Fidelity Advisor Strategic Income	(1) -	78,241
Subtotal		-	14,171,644
Wasatch Advisors - US Bank	Wasatch Emerging Markets Small Cap	(2) -	1,947,876
Subtotal		-	1,947,876
Total Mutual Funds		-	16,119,520
Total investments held at end of year		<u>\$ 25,485,300</u>	<u>\$ 47,047,674</u>
* Participant Loans	Various maturity dates through 2027; interest rates ranging from 4.25% to 8.25%	<u>N/A</u>	<u>\$ 254,989</u>

* Represents a party-in-interest

(1) Not required as investments are participant-directed.

(2) These funds are non-participant-directed investments where the costs were unavailable.

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Identity of Issuer	Description of Investment	Cost	Current Value
Cash Equivalents			
Merrill Lynch	Cash	\$ 2	\$ 2
Merrill Lynch	Bank Deposit Program	515,955	515,955
Merrill Lynch	Preferred Deposit	2	2
Subtotal		515,959	515,959
Focus Bond - RBC	Federated Hermes Treasury OBL CL AS	358,490	358,490
Focus Bond - RBC	RBC Insured Deposits	34,567	34,567
Subtotal		393,057	393,057
Legg Mason Ppg - RBC	Federated Hermes Treasury OBL CL AS	62,573	62,573
Subtotal		62,573	62,573
Federated Investors - RBC	Federated Hermes Treasury OBL CL AS	104,559	104,559
Subtotal		104,559	104,559
Trust Co. of the West - RBC	Federated Hermes Treasury OBL CL AS	140,763	140,763
Subtotal		140,763	140,763
Cutler - Charles Schwab	Cash	2,235	2,235
Cutler - Charles Schwab	Bank Sweep	308,054	308,054
Subtotal		310,289	310,289
Wasatch Advisors - US Bank	First American Inst Prime - FAIXX	333,698	333,698
Subtotal		333,698	333,698
Total Cash Equivalents		1,860,898	1,860,898

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Equity Securities			
Cutler - Charles Schwab	Becton Dickinson & Co	101,121	266,506
Cutler - Charles Schwab	Blackrock Inc	158,241	330,222
Cutler - Charles Schwab	Bristol-myers Squibb	117,699	270,892
Cutler - Charles Schwab	Carrier Global Corp	93,138	157,451
Cutler - Charles Schwab	Caterpillar Inc	128,276	390,243
Cutler - Charles Schwab	Charles Schwab Corp	168,383	397,733
Cutler - Charles Schwab	Chevron Corp	105,196	278,568
Cutler - Charles Schwab	Comcast Corp	137,790	96,762
Cutler - Charles Schwab	Deere & Co	102,210	496,504
Cutler - Charles Schwab	Dupont De Nemours Inc	113,985	169,585
Cutler - Charles Schwab	Exxon Mobil Corp	197,846	327,260
Cutler - Charles Schwab	Home Depot Inc	60,604	393,877
Cutler - Charles Schwab	Ibm Corp	119,126	143,285
Cutler - Charles Schwab	Intel Corp	197,491	148,801
Cutler - Charles Schwab	Johnson & Johnson	101,618	234,238
Cutler - Charles Schwab	Jpmorgan Chase & Co	107,699	168,296
Cutler - Charles Schwab	Kroger Co	135,049	194,369
Cutler - Charles Schwab	M & T Bank Corp	98,288	155,069
Cutler - Charles Schwab	Mcdonalds Corp	126,407	357,610
Cutler - Charles Schwab	Medtronic Plc	144,558	135,000
Cutler - Charles Schwab	Merck & Co. Inc.	104,895	269,830
Cutler - Charles Schwab	Microsoft Corp	52,139	376,997
Cutler - Charles Schwab	Nike Inc.	202,746	256,837
Cutler - Charles Schwab	Northern Trust Corp	102,634	126,098
Cutler - Charles Schwab	Pepsico Inc	106,232	256,899
Cutler - Charles Schwab	Pnc Finl Services	153,919	189,528
Cutler - Charles Schwab	Procter & Gamble	102,700	223,399
Cutler - Charles Schwab	Raytheon Technologies Co	86,462	165,307
Cutler - Charles Schwab	Republic Services	170,187	277,844
Cutler - Charles Schwab	Texas Instruments	37,403	246,178
Cutler - Charles Schwab	Union Pacific Corp	111,564	158,409
Cutler - Charles Schwab	Verizon Communication	247,108	240,892
Cutler - Charles Schwab	Walmart Inc	150,161	274,931
Subtotal		4,142,875	8,175,420

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	AA ON, Inc.	70,422	144,464
Wasatch Advisors - US Bank	Arvinas Inc	25,681	11,289
Wasatch Advisors - US Bank	Atara Biotherapeutics, Inc.	80,611	31,947
Wasatch Advisors - US Bank	Axonics Inc.	39,369	39,456
Wasatch Advisors - US Bank	Azek Co Inc..	115,067	117,368
Wasatch Advisors - US Bank	Bellring Brands Inc.	234,295	252,246
Wasatch Advisors - US Bank	Boot Barn Holdings, Inc.	52,820	177,432
Wasatch Advisors - US Bank	Castle Biosciences, Inc.	183,334	81,072
Wasatch Advisors - US Bank	Cs Disco Inc Com	24,561	11,016
Wasatch Advisors - US Bank	Cytokinetics, Inc.	5,403	34,869
Wasatch Advisors - US Bank	C4 Therapeutics Inc	114,951	38,285
Wasatch Advisors - US Bank	Denali Therapeutics Inc	10,820	8,983
Wasatch Advisors - US Bank	Dyne Therapeutics Inc	37,225	31,791
Wasatch Advisors - US Bank	Ensign Group, Inc.	61,123	328,486
Wasatch Advisors - US Bank	Esperion Therapeutics, Inc.	88,557	45,716
Wasatch Advisors - US Bank	Euronet Worldwide, Inc.	213,201	226,134
Wasatch Advisors - US Bank	Five Below	45,575	237,006
Wasatch Advisors - US Bank	Five9, Inc.	241,907	134,634
Wasatch Advisors - US Bank	Floor Decor Holdings, Inc.	63,429	155,414
Wasatch Advisors - US Bank	Focus Financial Partners A	262,247	196,487
Wasatch Advisors - US Bank	Fox Factory Holding Corp	156,393	142,684
Wasatch Advisors - US Bank	Freshpet, Inc.	83,449	97,150
Wasatch Advisors - US Bank	Goosehead Insurance, Inc.	97,912	85,987
Wasatch Advisors - US Bank	Grid Dynamics Holdings Inc	199,749	115,229
Wasatch Advisors - US Bank	HealthEquity, Inc.	147,648	246,807
Wasatch Advisors - US Bank	Helios Technologies, Inc.	162,523	196,909
Wasatch Advisors - US Bank	Inspire Medical Systems, Inc.	47,634	223,921
Wasatch Advisors - US Bank	Intra Cellular Therapies, Inc.	42,367	163,946
Wasatch Advisors - US Bank	Kymera Therapeutics Inc.	19,464	21,590
Wasatch Advisors - US Bank	Lgi Homes, Inc.	112,223	166,402
Wasatch Advisors - US Bank	Medpace Holdings, Inc.	72,473	280,806
Wasatch Advisors - US Bank	Mister Car Wash Inc Com	215,174	130,245
Wasatch Advisors - US Bank	Ncino Inc Com	210,942	108,668
Wasatch Advisors - US Bank	Neogen Corp.	360,262	219,617
Wasatch Advisors - US Bank	Nkarta Inc.	46,802	24,505
Wasatch Advisors - US Bank	Nurix Therapeutics Inc Com	73,925	35,894
Wasatch Advisors - US Bank	Ollies Bargain Outlet Holdings	117,014	155,181
Wasatch Advisors - US Bank	Open Lending Corp.	246,310	55,303
Wasatch Advisors - US Bank	Paylocity Holding, Corp.	87,200	239,911
Wasatch Advisors - US Bank	Pennant Group, Inc.	15,901	25,979
Wasatch Advisors - US Bank	Pinnacle Financial Partners	231,607	282,150
Wasatch Advisors - US Bank	Rapid7, Inc.	60,302	111,285
Wasatch Advisors - US Bank	Rbc Bearings, Inc.	108,992	235,309
Wasatch Advisors - US Bank	Sangamo Therapeutics, Inc.	81,055	40,663
Wasatch Advisors - US Bank	Silk Road Medical, Inc.	109,932	153,529
Wasatch Advisors - US Bank	Siteone Landscape Supply, Inc.	184,918	210,120
Wasatch Advisors - US Bank	Sitime Corp	153,586	78,857
Wasatch Advisors - US Bank	Sprout Social Inc Class A	119,523	123,083
Wasatch Advisors - US Bank	Stepstone Group, Inc.	222,292	188,724
Wasatch Advisors - US Bank	Taskus Inc Class A Com	182,024	80,833
Wasatch Advisors - US Bank	Xpel Inc	192,499	161,982
Wasatch Advisors - US Bank	Yeti Holdings, Inc.	142,673	178,005
Wasatch Advisors - US Bank	Ziprecruiter Inc	234,254	180,341

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	Cyberark Software Ltd Israel	114,984	231,814
Wasatch Advisors - US Bank	Global E Online Ltd.	79,041	74,118
Wasatch Advisors - US Bank	Globant Sa	32,630	180,604
Wasatch Advisors - US Bank	Jfrog Ltd	115,740	114,179
Wasatch Advisors - US Bank	Kornit Digital Ltd	93,109	78,075
Wasatch Advisors - US Bank	Nova Measuring Instruments Ltd	280,114	240,139
Subtotal		7,225,238	7,984,639
Legg Mason Ppg - RBC	Accenture PLC Ireland	29,783	23,749
Legg Mason Ppg - RBC	Adidas Ag	21,365	10,679
Legg Mason Ppg - RBC	Adyen N V	14,184	18,673
Legg Mason Ppg - RBC	Aia Group Ltd	53,303	57,475
Legg Mason Ppg - RBC	Airbus Se	21,387	22,423
Legg Mason Ppg - RBC	Alcon Inc	30,156	29,408
Legg Mason Ppg - RBC	Amadeus It Group Sa	29,775	23,369
Legg Mason Ppg - RBC	Asml Holding N V	12,500	32,784
Legg Mason Ppg - RBC	Atlas Copco Ab	46,646	40,262
Legg Mason Ppg - RBC	Barrick Gold Corp	20,314	18,108
Legg Mason Ppg - RBC	Bnp Paribas	56,891	46,943
Legg Mason Ppg - RBC	Brambles Ltd	13,481	13,441
Legg Mason Ppg - RBC	Burberry Group Plc	14,423	14,969
Legg Mason Ppg - RBC	Canadian Pacific Railway	50,171	52,064
Legg Mason Ppg - RBC	Cellnex Telecom S A	24,672	13,613
Legg Mason Ppg - RBC	Compass Group Plc	35,379	37,944
Legg Mason Ppg - RBC	Computershare Ltd	12,415	13,042
Legg Mason Ppg - RBC	Crh Plc-adr	38,603	34,060
Legg Mason Ppg - RBC	Daiichi Sankyo Co Ltd.	23,882	26,960
Legg Mason Ppg - RBC	Deutsche Boerse Ag	25,350	25,596
Legg Mason Ppg - RBC	Deutsche Telekom Ag	41,649	44,138
Legg Mason Ppg - RBC	Diageo Plc-sponsored Adr	44,184	46,864
Legg Mason Ppg - RBC	Edp-energias De Portugal	44,181	47,057
Legg Mason Ppg - RBC	Elastic N V	10,345	7,777
Legg Mason Ppg - RBC	Essilorluxottica	34,141	31,511
Legg Mason Ppg - RBC	Givaudan Sa	15,184	17,699
Legg Mason Ppg - RBC	Haleon PLC	27,604	30,136
Legg Mason Ppg - RBC	Hong Kong Exchanges & Clearing Ltd.	16,787	20,305
Legg Mason Ppg - RBC	Hoya Corp	22,452	25,517
Legg Mason Ppg - RBC	Iberdrola S A	26,856	26,550
Legg Mason Ppg - RBC	Icon Plc	28,535	35,159
Legg Mason Ppg - RBC	Industria De Diseno Textil	35,005	30,235
Legg Mason Ppg - RBC	Intesa Sanpaolo Spa	36,548	28,555
Legg Mason Ppg - RBC	L Oreal Co-adr	24,376	29,124
Legg Mason Ppg - RBC	Legrand Sa	30,074	32,483
Legg Mason Ppg - RBC	Linde Plc	26,039	43,382
Legg Mason Ppg - RBC	London Stk Exchange Group	40,535	45,967
Legg Mason Ppg - RBC	Lvmh Moet Hennessy Louis	29,438	54,131
Legg Mason Ppg - RBC	Monotaro Co Ltd	5,628	6,826
Legg Mason Ppg - RBC	Nestle Sa-sponsored Adr	62,828	71,334
Legg Mason Ppg - RBC	Nice Ltd	25,685	16,153
Legg Mason Ppg - RBC	Novo Nordisk A/s-adr	32,184	68,076
Legg Mason Ppg - RBC	Olympus Corp	35,219	32,283
Legg Mason Ppg - RBC	Recruit Holdings Co Ltd	45,674	29,401
Legg Mason Ppg - RBC	Relx PLC	26,269	27,360

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Identity of Issuer	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	Rentokil Initial Plc	27,751	33,028
Legg Mason Ppg - RBC	Roche Holding Ltd	41,324	39,013
Legg Mason Ppg - RBC	Shiseido Co Ltd	39,480	26,827
Legg Mason Ppg - RBC	Sony Group Corporation	35,820	34,021
Legg Mason Ppg - RBC	Straumann Holding AG	7,906	7,202
Legg Mason Ppg - RBC	Suncor Energy Inc	29,253	28,081
Legg Mason Ppg - RBC	Te Connectivity Ltd	49,594	42,935
Legg Mason Ppg - RBC	Teleperformance	20,064	24,362
Legg Mason Ppg - RBC	Thomson Reuters Corp	20,009	30,571
Legg Mason Ppg - RBC	Solaredge Technologies	15,321	14,164
Subtotal		1,628,622	1,683,789
Trust Co. of the West - RBC	Adobe Inc Common Stock	39,305	82,786
Trust Co. of the West - RBC	Align Technology Inc	54,346	44,500
Trust Co. of the West - RBC	Alphabet Inc Class A Common Stock	67,904	168,410
Trust Co. of the West - RBC	Amazon.com Inc	55,093	131,040
Trust Co. of the West - RBC	Boston Scientific Corp	63,384	74,125
Trust Co. of the West - RBC	Charles Schwab Corp New	29,885	94,500
Trust Co. of the West - RBC	Costco Wholesale Corp-new	27,508	96,322
Trust Co. of the West - RBC	Crowdstrike Holdings Inc	78,745	48,539
Trust Co. of the West - RBC	Dexcom Inc	69,687	86,062
Trust Co. of the West - RBC	Enphase Energy Inc	40,519	64,120
Trust Co. of the West - RBC	Home Depot Inc	52,694	89,388
Trust Co. of the West - RBC	Iqvia Holdings Inc Common Stock	74,285	94,249
Trust Co. of the West - RBC	Mastercard Incorporated	50,044	111,621
Trust Co. of the West - RBC	Microsoft Corp	160,197	147,249
Trust Co. of the West - RBC	Nike Inc Class B Com	95,437	73,716
Trust Co. of the West - RBC	Nvidia Corp	50,823	126,557
Trust Co. of the West - RBC	Paypal Holdings Inc Com	43,629	45,581
Trust Co. of the West - RBC	S&p Global Inc Com	73,958	123,928
Trust Co. of the West - RBC	Salesforce.com Inc	49,583	81,675
Trust Co. of the West - RBC	Servicenow Inc Com	41,379	149,096
Trust Co. of the West - RBC	Snowflake Inc Class A Common Stock	51,290	34,306
Trust Co. of the West - RBC	Trade Desk Inc (the) Class A Common Stock	25,505	52,586
Trust Co. of the West - RBC	Transunion Com	51,526	49,259
Trust Co. of the West - RBC	Ulta Beauty Inc Common Stock	36,624	74,113
Trust Co. of the West - RBC	Visa Inc Cl A Common Stock	40,185	153,327
Trust Co. of the West - RBC	Zoetis Inc Cl A	49,823	89,249
Trust Co. of the West - RBC	Asml Holding N V	33,851	82,506
Trust Co. of the West - RBC	Waste Connections Inc Com	37,867	70,257
Subtotal		1,545,076	2,539,067

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Federated Investors - RBC	Airbnb Inc Class A Common Stock	42,089	26,334
Federated Investors - RBC	Alnylam Pharmaceuticals Inc	14,244	15,210
Federated Investors - RBC	Alphabet Inc Class A Common Stock	110,219	87,965
Federated Investors - RBC	Amazon.com Inc	124,908	96,600
Federated Investors - RBC	Apple Inc	61,024	67,823
Federated Investors - RBC	Blackrock Inc	62,624	69,446
Federated Investors - RBC	Charles Schwab Corp New	55,286	63,194
Federated Investors - RBC	Chipotle Mexican Grill Inc Common Stock	45,889	45,787
Federated Investors - RBC	Costar Group Inc	94,993	100,464
Federated Investors - RBC	Costco Wholesale Corp-new	58,104	64,367
Federated Investors - RBC	Crowdstrike Holdings Inc	15,468	13,477
Federated Investors - RBC	Danaher Corporation	37,750	46,183
Federated Investors - RBC	Deere & Co	8,513	10,290
Federated Investors - RBC	Dexcom Inc	41,559	60,583
Federated Investors - RBC	Ecolab Inc	15,198	11,645
Federated Investors - RBC	Eli Lilly & Co	41,290	47,193
Federated Investors - RBC	Estee Lauder Companies Inc Cl A	11,551	8,932
Federated Investors - RBC	Home Depot Inc	24,947	31,270
Federated Investors - RBC	Idexx Laboratories Corp	18,541	26,109
Federated Investors - RBC	Intuitive Surgical Inc Com	11,524	11,145
Federated Investors - RBC	Jpmorgan Chase & Co	22,070	21,992
Federated Investors - RBC	Keysight Technologies Inc	6,239	6,330
Federated Investors - RBC	Kkr & Co Inc Common Stock	42,194	50,041
Federated Investors - RBC	Lululemon Athletica Inc	32,229	41,970
Federated Investors - RBC	Mastercard Incorporated	50,039	52,507
Federated Investors - RBC	Microsoft Corp	100,193	117,991
Federated Investors - RBC	Moderna Inc Common Stock	28,502	29,817
Federated Investors - RBC	Msci Inc	37,695	36,748
Federated Investors - RBC	Nextera Energy Inc	37,309	39,710
Federated Investors - RBC	Nike Inc Class B Com	46,982	55,697
Federated Investors - RBC	Nvidia Corp	13,672	8,184
Federated Investors - RBC	Palo Alto Networks Inc	27,285	21,768
Federated Investors - RBC	Pioneer Natural Resources Company Common Stock	30,144	28,092
Federated Investors - RBC	S&P Global Inc	91,605	96,128
Federated Investors - RBC	Servicenow Inc Com	75,834	64,841
Federated Investors - RBC	Sherwin Williams Co	45,001	45,567
Federated Investors - RBC	Splunk Inc Com	58,280	41,237
Federated Investors - RBC	Stryker Corp	12,534	12,469
Federated Investors - RBC	T Mobile Us Inc	48,427	62,720
Federated Investors - RBC	Tjx Companies Inc New	43,646	54,128
Federated Investors - RBC	Veeva Systems Inc Cl A Com	31,328	25,821
Federated Investors - RBC	Union Pacific Corp	13,177	12,838
Federated Investors - RBC	Vertex Pharmaceuticals Inc	43,102	48,226
Federated Investors - RBC	Visa Inc Cl A Common Stock	76,991	79,572
Federated Investors - RBC	Workday Inc Class A Common Stock	43,344	36,311
Federated Investors - RBC	Williams Companies Inc	26,780	28,327
Federated Investors - RBC	Zoetis Inc Cl A	31,913	29,310
Federated Investors - RBC	Argenx Se American Depositary Shares	71,495	90,162
Federated Investors - RBC	Genmab A S Ads	53,452	81,666
Federated Investors - RBC	Lonza Group AG Zuerich	21,066	21,646
Federated Investors - RBC	Novo Nordisk A/S - ADR	22,394	27,068
Federated Investors - RBC	Schlumberger Ltd	67,023	90,829
Federated Investors - RBC	Shopify Inc Cl A	30,004	15,724
Federated Investors - RBC	Trane Technologies Plc Ordinary Shares	34,416	40,342
Subtotal		2,312,086	2,419,796
Total Equity Securities		16,853,897	22,802,711

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Fixed Income Securities			
Legg Mason Ppg - RBC	United States Treasury Note - .125% - due 1/31/2023	19,000	18,943
Legg Mason Ppg - RBC	Abbvie Inc - 3.750% - due 11/14/2023	14,279	13,859
Legg Mason Ppg - RBC	United States Treasury Note - .500% - due 11/30/2023	17,963	17,318
Legg Mason Ppg - RBC	Comcast Corp - 3.700% - due 4/15/2024	14,085	13,792
Legg Mason Ppg - RBC	United States Treasury Note - 1.750% - due 6/30/2024	17,912	17,255
Legg Mason Ppg - RBC	CVS Health Group - 2.625% - due 8/15/2024	14,043	13,449
Legg Mason Ppg - RBC	United States Treasury Note - 2.375% - due 8/15/2024	40,640	39,574
Legg Mason Ppg - RBC	United States Treasury Note - 2.125% - due 11/30/2024	26,855	25,860
Legg Mason Ppg - RBC	United States Treasury Note - 1.750% - due 12/31/2024	16,106	15,196
Legg Mason Ppg - RBC	Pepsico Inc - 2.250% - due 3/19/2025	14,443	13,320
Legg Mason Ppg - RBC	Intel Corp - 3.400% - due 3/25/2025	15,771	14,610
Legg Mason Ppg - RBC	Wells Fargo & Co - 2.406% - due 10/30/2025	15,427	14,192
Legg Mason Ppg - RBC	United States Treasury Note - 3.500% due 9/15/2025	31,335	31,386
Legg Mason Ppg - RBC	United States Treasury Note - 2.250% due 11/15/2025	27,114	25,579
Legg Mason Ppg - RBC	United States Treasury Note - .750% - due 5/31/2026	31,700	28,574
Legg Mason Ppg - RBC	United States Treasury Note - .625% - due 7/31/2026	19,699	17,694
Legg Mason Ppg - RBC	United States Treasury Note - 1.125% - due 2/28/2027	17,253	15,137

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	Mcdonalds Corp - 3.500% - due 7/1/2027	15,498	13,300
Legg Mason Ppg - RBC	Amazon.com, Inc. - 3.15% - due 8/22/2027	13,500	13,185
Legg Mason Ppg - RBC	United States Treasury Note - 3.125% - due 8/31/2027	17,380	17,340
Legg Mason Ppg - RBC	Goldmane Sachs Group Inc - 1.948% - due 10/21/2027	15,097	13,133
Legg Mason Ppg - RBC	United States Treasury Note - 1.250% - due 5/31/2028	16,849	14,748
Legg Mason Ppg - RBC	United States Treasury Note - 3.125% - due 11/15/2028	18,404	17,204
Legg Mason Ppg - RBC	Bank Amer Corp. - 3.419% - due 12/20/2028	14,547	12,678
Legg Mason Ppg - RBC	Enterprise Prods Oper, LLC - 3.125% - due 7/31/2029	13,188	11,467
Legg Mason Ppg - RBC	United States Treasury Note - 1.625% - due 8/15/2029	16,429	14,788
Legg Mason Ppg - RBC	Shell Intl Fin B V - 2.750% due 4/06/2030	17,430	14,942
Legg Mason Ppg - RBC	United Health Group, Inc. - 2% - due 5/15/2030	17,264	14,054
Legg Mason Ppg - RBC	JPMorgan Chase & Co. - 2.739% due 10/15/2030	16,724	13,454
Legg Mason Ppg - RBC	United States Treasury Note - .875% - due 11/15/2030	25,739	22,450
Legg Mason Ppg - RBC	Verizon Communications Inc - 1.750% - due 1/20/2031	17,162	14,010
Legg Mason Ppg - RBC	CitiGroup Inc - 2.572% - due 6/03/2031	17,781	14,601
Legg Mason Ppg - RBC	United States Treasury Note - 1.875% - due 2/15/2032	12,469	11,919
Subtotal		619,086	569,011

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Focus Bond - RBC	iShares Intermediate Credit ETF (CIU)	110,450	99,020
Focus Bond - RBC	Lord Abbett Short Duration Income Fund CI F	213,557	191,095
Focus Bond - RBC	PGIM Short Term Corporate Bond Fund, Inc. CI Z	191,431	171,532
Focus Bond - RBC	Virtus Newfleet Multi Sector Short Term Bond CI I	194,898	177,307
Focus Bond - RBC	Sunoco Logistics Partners Operations - 4.65% - due 2/15/2022	100,079	99,917
Focus Bond - RBC	Goldman Sachs Group 3.625% - due 1/22/2023	100,176	99,916
Focus Bond - RBC	Plains All Amern Pipe 2.85% - due 1/31/2023	100,123	99,824
Focus Bond - RBC	Energy Transfer Ptrs LP 3.6% - due 2/1/2023	100,169	99,808
Focus Bond - RBC	Wells Fargo and Co 3.45% - due 2/13/2023	100,314	99,813
Focus Bond - RBC	Edison Intl 2.95% - due 3/15/2023	100,321	99,607
Focus Bond - RBC	Energy Transfer Oper 4.25% - due 3/15/2023	100,515	99,756
Focus Bond - RBC	Buckeye Partners - 4.15% - due 7/1/2023	118,889	117,895
Focus Bond - RBC	Myaln, Inc. - 4.20% - due 11/29/2023	75,273	74,225
Focus Bond - RBC	Boeing Co - 1.433% - Due 2/4/2024	200,147	191,072
Focus Bond - RBC	HSBC Hldgs PLC - 4.25% - Due 3/14/2024	207,447	196,514
Focus Bond - RBC	Westinghouse Air Brake - 4.4% - Due 3/15/2024	207,546	196,804

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Focus Bond - RBC	Select Income REIT - 4.50% - due 5/15/2024	206,572	189,486
Focus Bond - RBC	Duetsche BK AG - 3.70% - due 5/30/2024	207,120	196,592
Focus Bond - RBC	Ares Cap Corp - 4.20% - due 6/10/2024	207,975	193,146
Focus Bond - RBC	Las Vegas Sands Corp - 3.20% - due 8/8/2024	355,146	332,570
Focus Bond - RBC	Brookfield Asset Mngt - 4.00% - due 1/15/2025	79,001	73,364
Focus Bond - RBC	Select Income REIT - 4.50% - due 2/1/2025	102,339	90,675
Focus Bond - RBC	Sabine Pass Liquefaction, LLC - 5.625% - due 3/1/2025	105,639	100,185
Focus Bond - RBC	Hospitality Pptys Tr - 4.50% - due 3/15/2025	101,792	86,255
Focus Bond - RBC	Oneok Partners, Lp - 4.90% - due 3/15/2025	156,912	147,935
Focus Bond - RBC	Smucker J M Co. - 3.50% - due 3/15/2025	45,448	43,572
Focus Bond - RBC	Spectra Energy Partn - 3.50% - due 3/15/2025	78,478	72,099
Focus Bond - RBC	Owl Rock Cap Corp. - 4.00% - due 3/30/2025	150,835	141,024
Focus Bond - RBC	Southern Copper Corp - 3.875% - due 4/26/2025	79,287	72,371
Focus Bond - RBC	Owl Rock Cap Corp. - 3.750% - due 7/22/2025	104,001	92,466
Focus Bond - RBC	Southern California Edison Com. - 3.700% - due 8/1/2025	79,503	72,619
Focus Bond - RBC	Prospect Cap Corp. - 3.706% - due 1/22/2026	76,950	65,709
Focus Bond - RBC	Boston Med Ctr Corp - 4.519% - due 7/1/2026	50,128	46,806
Focus Bond - RBC	American Honda Fin Corp - 2.300% - due 9/9/2026	77,609	68,642

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Focus Bond - RBC	First Midwest Bancorp Del - 5.875% - due 9/29/2026	51,543	50,592
Focus Bond - RBC	Wells Fargo & Co - 3.000% - due 10/23/2026	79,020	69,404
Focus Bond - RBC	Hasbro Inc - 3.550% - due 11/19/2026	50,465	46,949
Focus Bond - RBC	EPR Properties - 4.750% - due 12/15/2026	106,251	89,922
Focus Bond - RBC	Office Properties Income Trust - 2.400% - due 2/1/2027	100,000	73,316
Focus Bond - RBC	Coach Inc - 4.125% - due 7/15/2027	215,429	186,752
Focus Bond - RBC	Dell Intl LLC - 4.125% - due 7/15/2027	237,244	205,760
Focus Bond - RBC	VMWARE Inc - 3.900% - .due 8/21/2027	75,584	70,102
Focus Bond - RBC	General Electric Capital Corp - 4.000% - due 10/15/2027	59,122	50,944
Focus Bond - RBC	Arrow Electronics Inc - 3.875% - due 1/12/2028	108,087	90,994
Focus Bond - RBC	Southwest Gas Corp - 3.700% - due 4/1/2028	107,995	91,228
Focus Bond - RBC	Trimble Inc - 4.900% - due 6/15/2028	228,345	192,100
Focus Bond - RBC	Oneok Inc New - 6.875% - due 9/30/2028	122,688	101,797
Subtotal		6,027,843	5,519,481
Total Fixed Income Securities		6,646,929	6,088,492

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Other Investments			
Federated Investors - RBC	Crown Castle International Corp.	34,399	28,620
Federated Investors - RBC	Prologis Inc	<u>33,331</u>	<u>27,732</u>
Subtotal		<u>67,730</u>	<u>56,352</u>
Trust Co. of the West - RBC	American Tower Corp. REIT	<u>55,846</u>	<u>119,701</u>
Subtotal		<u>55,846</u>	<u>119,701</u>
Total Other Investments		<u>123,576</u>	<u>176,053</u>

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
Mutual Funds			
Charles Schwab Trust Bank	Vanguard 500 Index Admiral	(1) -	1,530,186
Charles Schwab Trust Bank	Pioneer Fundamental Growth A	(1) -	4,288,187
Charles Schwab Trust Bank	JP Morgan Small Cap Value A	(1) -	130,692
Charles Schwab Trust Bank	Columbia Contrarian Core A	(1) -	342,369
Charles Schwab Trust Bank	Columbia Dividend Income A	(1) -	2,395,759
Charles Schwab Trust Bank	AB Discovery Value A	(1) -	17,811
Charles Schwab Trust Bank	Fidelity Mid-Cap Stock	(1) -	1,730,397
Charles Schwab Trust Bank	JP Morgan Small Cap Equity A	(1) -	268,501
Charles Schwab Trust Bank	Fidelity Adv Small Cap Growth A	(1) -	248,748
Charles Schwab Trust Bank	Fidelity Balanced Fund	(1) -	330,290
Charles Schwab Trust Bank	Voya Intermediate Bond Fund A	(1) -	438,161
Charles Schwab Trust Bank	JP Morgan SmartRetir. Inc. A	(1) -	10,669
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2020 A	(1) -	13,503
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2025 A	(1) -	261,631
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2030 A	(1) -	77,821
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2035 A	(1) -	35,197
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2040 A	(1) -	34,664
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2045 A	(1) -	146,575
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2050 A	(1) -	577,118
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2055 A	(1) -	373,257
Charles Schwab Trust Bank	Goldman Sachs Intl Equity Insights	(1) -	672,191
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2060 A	(1) -	75,139
Charles Schwab Trust Bank	Goldman Sachs Emrg Mtk Equity Insights	(1) -	26,441
Charles Schwab Trust Bank	Davis Real Estate	(1) -	68,096
Charles Schwab Trust Bank	Fidelity Advisor Strategic Income	(1) -	78,241
Subtotal		-	14,171,644
Wasatch Advisors - US Bank	Wasatch Emerging Markets Small Cap	(2) -	1,947,876
Subtotal		-	1,947,876
Total Mutual Funds		-	16,119,520
Total investments held at end of year		<u>\$ 25,485,300</u>	<u>\$ 47,047,674</u>
* Participant Loans	Various maturity dates through 2027; interest rates ranging from 4.25% to 8.25%	<u>N/A</u>	<u>\$ 254,989</u>

* Represents a party-in-interest

(1) Not required as investments are participant-directed.

(2) These funds are non-participant-directed investments where the costs were unavailable.

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning		and ending	
A Name of plan		B Three-digit plan number (PN) ►	
C Plan sponsor's name as shown on line 2a of Form 5500		D Employer Identification Number (EIN)	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f		

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l		
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a			

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d			
e Was this plan covered by a fidelity bond?			
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k			
l Has the plan failed to provide any benefit when due under the plan?			
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☐ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

Attachment to 2022 Form 5500
Schedule H, line 4a - Schedule of Delinquent Participant Contributions

Plan Name Lagoon Corp. & Affiliates Profit Sharing Plan

EIN: 87-0201171

Plan Sponsor's Name Lagoon Corporation and Affiliates

PN: 001

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments are included: ☐	87,076	0	0	0