Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SEAFARERS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

5201 CAPITAL GATEWAY DRIVE
CAMP SPRINGS, MD 20746-4211

2b Employer Identification Number (EIN) 13-6100329

2c Plan Sponsor's telephone number 301-899-0675

2d Business code (see instructions) 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	THOMAS ORZECHOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2023	ANTHONY NACCARATO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	18516
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	7399
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	7093
b	Retired or separated participants receiving benefits	**6b**	5292
c	Other retired or separated participants entitled to future benefits	**6c**	3964
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	16349
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1365
f	Total. Add lines **6d** and **6e**.	**6f**	17714
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	79

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 01 Day 01 Year 2022		
b	Assets		
	(1) Current value of assets	**1b(1)**	2141291665
	(2) Actuarial value of assets for funding standard account	**1b(2)**	2141291665
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	1276930690
	(2) Information for plans using spread gain methods:		
	(a) Unfunded liability for methods with bases	**1c(2)(a)**	
	(b) Accrued liability under entry age normal method	**1c(2)(b)**	
	(c) Normal cost under entry age normal method	**1c(2)(c)**	
	(3) Accrued liability under unit credit cost method	**1c(3)**	1276930690
d	Information on current liabilities of the plan:		
	(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
	(2) "RPA '94" information:		
	(a) Current liability	**1d(2)(a)**	2021333347
	(b) Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	61045346
	(c) Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	65911854
	(3) Expected plan disbursements for the plan year	**1d(3)**	74606940

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	10/05/2023 Date
BRIAN J. THOMAS Type or print name of actuary	23-08107 Most recent enrollment number
BASIL CASTROVINCI ASSOCIATES INC Firm name	973-601-3828 Telephone number (including area code)
36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	2141291665
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		6724	808405761
(2) For terminated vested participants		4658	234515451
(3) For active participants:			
(a) Non-vested benefits			187976307
(b) Vested benefits			790435828
(c) Total active		7384	978412135
(4) Total		18766	2021333347
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2022	11300450	0			

	Totals ►	**3(b)**	11300450	**3(c)**	0
(d) Total withdrawal liability amounts included in line 3(b) total				**3(d)**	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	167.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.22 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	9	9
(2) Females	**6c(2)**	9F	9F
d Valuation liability interest rate	**6d**	6.00 %	6.00 %
e Salary scale	**6e**	3.00 % ☐ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	6.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	14.7 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	14.7 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	8695086	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
	266489215	25885345

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	**9a**	
b Employer's normal cost for plan year as of valuation date	**9b**	41505887

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	0		0
(2) Funding waivers	**9c(2)**	0		0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0		0
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	2229501
e Total charges. Add lines 9a through 9d			**9e**	43735388
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	597871760
g Employer contributions. Total from column (b) of line 3			**9g**	11300450
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	268489215		25885345
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	37764439
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	0		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	0		
(3) FFL credit			**9j(3)**	16296922
k (1) Waived funding deficiency			**9k(1)**	0
(2) Other credits			**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	689118916
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	645383528
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year			**9o(1)**	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	0
(3) Total as of valuation date			**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				☐ Yes ☒ No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK, NATIONAL ASSOCIATION

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEAFARERS VACATION PLAN

13-5602047

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64		4045163	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72 50 33 71		1812701	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEI TRUST COMPANY

06-1271230

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 24 27 28 51 50		808394	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF CAPITAL

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 28 51		796152	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		751194	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27 24 50 51		650619	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEAFARERS INTL UNION AGLIW

11-1690171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64		593359	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WELLS FARGO ASSET MANAGEMENT

95-3692822

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		248489	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS, INC.

11-2259669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50		194996	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUCHBINDER TUNICK & CO LLP

13-1578842

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		144244	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES INC

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50		129600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MY CLEANING SERVICE

2701 CRESMONT AVE
BALTIMORE, MD 21211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		123236	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

13-6100329

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72 59 50 62 49		115194	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIAM J HARTNETT

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		89223	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERIC R MCGUIGAN

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		73584	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VINCENT EDWARD BOONE JR

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		60212	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LANCE T THOMPSON

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		52935	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALBERT T. PURVIS

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		52244	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CATHERINE L GANOE

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		49694	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BB&T

200 WEST SECOND STREET
WINSTON-SALEM, NC 28472

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		47472	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DONALD F BRAZEROL III,

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		45509	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NGL GROUP LLC

11-2334973

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53		0	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

GEORGE W CAMPBELL

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		40834	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DOMINIC FRAZIER

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		38899	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROBERT M PARKER

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		37604	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DONALD F.BRAZEROL JR.

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		22193	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BOURNES, TERRY L.

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		18383	Yes [ ] No [ ]	Yes [ ] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ELEVATOR CONTROL SERVICE

8231 PENN RANDALL PL
UPPER MARLBORO, MD 20772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		15725	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

J.E.RICHARD, INC.

4600 HARGROVE DRIVE
LANHAM, MD 20706

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		13067	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DARIS L. JOHNSON

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		13000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MAXIMUM SECURITY

1702 PICADILLY RD
CROFTON, MD 21114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		9056	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMR

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		6451	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WHITAKER PARKING SYSTEMS, INC.

3 TAFT CT
ROCKVILLE, MD 20850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		6038	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPG PLUMBING SERVICES, INC

8260 PATUXENT RANGE RD STE H
JESSUP, MD 20794

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 49		5379	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BLDG INVESTMENT TRUST

b Name of sponsor of entity listed in (a): PNC BANK, NATIONAL ASSOCIATION AS TRUSTEE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6328901-001	C	72878368

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
27-3350609-010	C	101223474

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO HOUSING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): BNY MELLON INVESTMENT SERVICING INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6220193-001	C	36584812

a Name of MTIA, CCT, PSA, or 103-12 IE: COMERCIA SHORT-TERM FUND

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST, NATIONAL ASSOCIATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-7305132-001	C	3799580

a Name of MTIA, CCT, PSA, or 103-12 IE: GOLDMAN SACHS FINANCIAL SQUARE

b Name of sponsor of entity listed in (a): GOLDMAN SACHS ASSET MANAGEMENT

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
32-0356398-001	C	3815026

a Name of MTIA, CCT, PSA, or 103-12 IE: INTECH COLLECTIVE INVESTMENT TRUST

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
56-6593356-013	C	233911642

a Name of MTIA, CCT, PSA, or 103-12 IE: COMMINGLED PENSION TRUST FUND

b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-6038770-001	C	69744485

a Name of MTIA, CCT, PSA, or 103-12 IE: MACKAY SHIELDS CORE FIXED INCOME FU

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 47-1818241-076	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 135510021

a Name of MTIA, CCT, PSA, or 103-12 IE: ALLSPRING GLOBAL CORE BOND FUND

b Name of sponsor of entity listed in (a): ALLSPRING GLOBAL INVESTMENTS

c EIN-PN 95-3692822-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 87866625

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO SHORT TERM TREAS. INVEST. T

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 216740

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

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a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3037517	2432278
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	953715	944632
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	3681611	3878969
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	186496802	264561351
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	229069378	96167656
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	561729379	399506301
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	16633152	17308923
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	757567843	745550773
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	383004558	254012007
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	371721	260746

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2142545676	1784623636
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1145540	1412694
i Acquisition indebtedness	1i		
j Other liabilities	1j	108471	
k Total liabilities (add all amounts in lines 1g through1j)	1k	1254011	1412694
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2141291665	1783210942

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	11300450	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		11300450
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	154491	
(B) U.S. Government securities	2b(1)(B)	5272416	
(C) Corporate debt instruments	2b(1)(C)	5144709	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		10571616
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	7050959	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3110946	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		10161905
(3) Rents	2b(3)		2416243
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1036036387	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1086421371	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-50384984
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	-16619150	
(B) Other	2b(5)(B)	-34520836	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-51139986

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-92578627
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-120085840
c Other income	2c		244174
d Total income. Add all **income** amounts in column (b) and enter total	2d		-279495049
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	64533994	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		64533994
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	943191	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	5182743	
(4) Other	2i(4)	7925746	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		14051680
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		78585674
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-358080723
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BUCHBINDER TUNICK & CO LLP **(2)** EIN: 13-1578842

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 482729.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 4

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer INTREPID PERSONNEL & PROVISIONING

b EIN 22-3701168 **c** Dollar amount contributed by employer 2468854

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 03 Day 31 Year 2024

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 54.16
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer G&H TOWING

b EIN 74-0636630 **c** Dollar amount contributed by employer 1982584

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 09 Day 30 Year 2024

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.15
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer CRESCENT TOWING & SALVAGE

b EIN 72-0362320 **c** Dollar amount contributed by employer 1342909

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2024

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 0.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer GREAT LAKES DREDGE & DOCK

b EIN 20-1354414 **c** Dollar amount contributed by employer 1150493

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 02 Day 28 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 0.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer CROWLEY TOWING & TRANSPORTATION

b EIN 94-2257992 **c** Dollar amount contributed by employer 1499798

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 30 Year 2024

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.34
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	0
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	0
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	95.94
b The corresponding number for the second preceding plan year	**15b**	95.56

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	0
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 56.8 % Investment-Grade Debt: 18.7 % High-Yield Debt: 6.0 % Real Estate: 8.7 % Other: 9.8 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [ ] 3-6 years [ ] 6-9 years [ ] 9-12 years [X] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[ ] Effective duration [ ] Macaulay duration [X] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [X] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation_____

SEAFARERS PENSION PLAN AND SUBSIDIARY

Consolidated Financial Statements
and
Supplemental Schedules

For the Years Ended December 31, 2022 and 2021

BUCHBINDER

SEAFARERS PENSION PLAN AND SUBSIDIARY
Consolidated Financial Statements and Supplemental Schedules
For the Years Ended December 31, 2022 and 2021

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BUCHBINDER

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Seafarers Pension Plan and Subsidiary

Opinion

We have audited the accompanying consolidated financial statements of Seafarers Pension Plan and Subsidiary (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the consolidated statements of net assets available for benefits as of December 31, 2022 and 2021, and the related consolidated statements of changes in net assets available for benefits for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Seafarers Pension Plan and Subsidiary as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Seafarers Pension Plan and Subsidiary and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Seafarers Pension Plan and Subsidiary's ability to continue as a going concern within one year after the date the consolidated financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the consolidated financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Seafarers Pension Plan and Subsidiary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Seafarers Pension Plan and Subsidiary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidated supplemental schedules on pages 22 through 32 are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the consolidated supplemental schedules on pages 22 through 32, we evaluated whether the consolidated supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying consolidated and consolidating schedules is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Buchbinder Tunick & Company LLP

BUCHBINDER TUNICK & COMPANY LLP

Bethesda, MD
October 6, 2023

SEAFARERS PENSION PLAN AND SUBSIDIARY
Consolidated Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	2022	2021
Assets:		
Investments, at fair value:		
U.S. Government and government agencies	$ 264,561,351	$ 186,496,802
Corporate obligations	96,167,656	229,069,378
Stocks	399,506,301	561,729,379
Registered investment companies	254,012,007	383,004,558
Municipal bonds	260,746	371,721
Common collective trusts	745,550,773	757,567,843
Seafarers Maryland Building Corporation	17,308,923	16,633,152
Total investments	1,777,367,757	2,134,872,833
Receivables:		
Employers' contributions	944,632	953,715
Rent receivable	-	50,984
Due from broker	558,673	-
Due from related organizations	568	562
Interest and dividends	2,638,421	2,930,860
Other	41,748	47,498
Total receivables	4,184,042	3,983,619
Cash	2,432,278	3,037,517
Prepaid expenses and security deposits	639,559	651,707
Total assets	1,784,623,636	2,142,545,676
Liabilities:		
Accrued expenses	746,789	525,323
Due to broker	378,277	336,416
Deferred rent	-	1,763
Deposit on future withdrawal liability	-	106,708
Due to Seafarers Vacation Plan	212,251	171,166
Due to related organizations	75,377	112,635
Total liabilities	1,412,694	1,254,011
Net assets available for benefits	$ 1,783,210,942	$ 2,141,291,665

See notes to consolidated financial statements.

SEAFARERS PENSION PLAN AND SUBSIDIARY
Consolidated Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2022 and 2021

	2022	2021
(Reductions) additions to net assets attributed to:		
Investment (loss) income:		
Net (depreciation) appreciation in fair value of investments	$ (221,610,810)	$ 146,232,904
Net (loss) income from common collective trusts	(92,578,627)	116,587,389
Interest and dividends	20,748,301	18,790,154
Rental	2,416,243	2,412,968
Securities litigation settlements	11,633	110,539
	(291,013,260)	284,133,954
Less: investment expenses	5,182,743	5,182,789
Net investment (loss) income	(296,196,003)	278,951,165
Employers' contributions	11,300,450	11,258,921
Other	217,761	24,262
Total (reductions) additions	(284,677,792)	290,234,348
Deductions from net assets attributed to:		
Benefit payments	64,533,994	67,040,285
Administrative expenses	8,760,470	8,576,164
Communication with participants	108,467	118,922
Total deductions	73,402,931	75,735,371
Net (decrease) increase	(358,080,723)	214,498,977
Net assets available for benefits:		
Beginning of year	2,141,291,665	1,926,792,688
End of year	$ 1,783,210,942	$ 2,141,291,665

See notes to consolidated financial statements.

SEAFARERS PENSION PLAN AND SUBSIDIARY
Notes to Consolidated Financial Statements
December 31, 2022 and 2021

Note 1 - Description of Plan

The following brief description of the Seafarers Pension Plan and Subsidiary (Plan) is provided for general information purposes only. Participants should refer to the Plan regulations for more complete information.

General

The Plan is a multiemployer defined benefit pension plan covering all employees for whom the Seafarers International Union of North America - Atlantic, Gulf, Lakes, and Inland Waters (Union), or any affiliated union, is the collective bargaining representative, or for whom contributions to the Seafarers Health and Benefits Plan are made.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Administration of the Plan is the responsibility of the Board of Trustees and is governed by a joint board consisting of equal representation from the participating employers and the Union.

Funding Policy

Funds to provide benefits are contributed by signatory employers under the terms of collective bargaining agreements among the Union and the employers.

Certain contributions are payable to the Seafarers Health and Benefits Plan pursuant to the regulations of that Plan. The Trustees may allocate to the Seafarers Pension Plan such portion of the contributions as they deem necessary to pay pensioners, as provided under the Seafarers Pension Fund Plan Agreement and Rules and Regulations, and maintain adequate reserves, based on the recommendation of the Plan's actuary. For the years ended December 31, 2022 and 2021, there were no contribution allocations from the Seafarers Health and Benefits Plan to the Seafarers Pension Plan.

The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of January 1, 2022 and that there is no accumulated funding deficiency**.**

Pension Protection Act Funding Status

As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of January 1, 2022, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of January 1, 2022 and audited financial information as of December 31, 2021, as well as other financial information, including estimated cash flows for the year ended December 31, 2022 and the rate of market value return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan. The Plan was certified to be in neither Endangered (yellow zone) nor Critical (red zone) status as measured by the Pension Protection Act of 2006.

Note 1 - Description of Plan (Continued)

Benefits

The regulations of the Plan, as amended, provide for the establishment of the following types of pensions: (1) a regular pension, (2) an early normal pension, (3) a special early normal pension, (4) a disability pension, including the special disability benefit and (5) a deferred vested pension. The Plan also provides for death benefits to eligible participants and beneficiaries.

The type of pension and the amount of monthly benefit are based upon various requirements including: the contribution rate which the respective company was obligated to pay; the minimum age requirement for regular, early normal and special early normal pensions; the status of the applicant's health for disability pensions; and the required minimum numbers of days of sea time.

Reciprocal agreements are in effect among the Plan, American Maritime Officers Pension Plan, Seafarers International Union Pacific District Pension Plan, Seafarers Officers and Employees Pension Plan and United Industrial Workers Pension Plan. The agreements provide for the payment of pension benefits, on a coordinated basis, to participants with combined eligibility under Seafarers Pension Plan and one of the other plans.

Seafarers Maryland Building Corporation

The Seafarers Maryland Building Corporation (Subsidiary or Building Corporation) was incorporated on May 22, 1981, under the laws of the State of Maryland, in accordance with the directions of the Trustees of the Seafarers Pension Plan. The Building Corporation is a non-stock, non-profit corporation organized for the purposes of holding title to property, collecting income, and remitting therefrom the entire amount thereof, less expenses, to the Seafarers Pension Plan, a tax-exempt organization.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying consolidated financial statements are prepared on the accrual basis of accounting.

Basis of Consolidation

The consolidated financial statements include the accounts of Seafarers Pension Plan and its wholly-owned subsidiary, Seafarers Maryland Building Corporation. All significant transactions and balances among the entities have been consolidated.

Note 2 - Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of consolidated financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the consolidated financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are valued as follows:

Marketable Securities – Marketable securities are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 11 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Investment (loss) income derived from the common collective trusts, including unrealized and realized gains and losses and interest and dividend income, are respectively included in "net (loss) income from common collective trusts" in the accompanying consolidated financial statements.

Real Estate – Seafarers Maryland Building Corporation's value was determined by an independent real estate appraisal. (See Note 11)

Property Assets - Seafarers Maryland Building Corporation

Property assets are recorded at cost, less accumulated depreciation. Major additions are capitalized, whereas replacements, maintenance, and repairs, which do not improve or extend the useful lives of the respective assets, are expensed currently. Depreciation is computed on a straight-line method over the estimated useful lives of the assets. Depreciation expense in 2022 and 2021 amounted to $209,378 and $426,840, respectively.

Payment of Benefits

Benefit payments are recorded upon distribution.

Subsequent Events

The Plan has evaluated subsequent events and transactions through October 6, 2023, the date that the consolidated financial statements were available to be issued.

Note 3 - Concentrations of Credit Risk

Financial instruments that subject the Plan to concentrations of credit risk include employers' contributions and rent receivables.

During 2022 and 2021, contributions from four employers comprised 75% and 63%, respectively, of the total contributions made to the Plan. As of December 31, 2022 and 2021, contributions receivable from four employers comprised 78% and 74%, respectively, of the total contributions to be paid to the Plan.

Note 4 - Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the five consecutive years yielding the highest average in the last ten years of credited service.

The accumulated plan benefits for active employees are based on their estimated average compensation during the five years ending on the date as of which the benefit information is presented, January 1, 2022 (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's consulting actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Note 4 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The significant actuarial assumptions used in the valuation as of January 1, 2022 are as follows:

Mortality:	Funding Pri-2012 BC with MP-2021 (Prior to 2021 RP-2017 BC) Current Liability: IRS 2022 Annuitant/Non-Annuitant
Investment Return:	6.00% for funding 2.43% for current liability
Expenses:	Prior year's actual expense
Valuation Method:	Projected Unit Credit Method
Retirement Age:	Age 65 with 5 years of service Age 62 with 25 years of service
Valuation of Assets:	Market value

Withdrawal Rates:

Age	Probability
22	.0357
27	.0256
32	.0199
37	.0194
42	.0153
47	.0077
52+	.0000

Note 4 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The actuarial present value of accumulated plan benefits as of January 1, 2022 is as follows:

Vested benefits:	
Pensioners and beneficiaries	$ 571,207,868
Other vested benefits	551,557,573
	1,122,765,441
Non-vested benefits	73,794,978
Total actuarial present value of accumulated plan benefits	$ 1,196,560,419

The changes in the actuarial present value of accumulated plan benefits are as follows:

Actuarial present value of accumulated plan benefits – January 1, 2021	$ 1,195,534,757
Changes due to benefit accumulations, net experience gain or loss, and changes in data	(1,654,930)
Interest	69,720,877
Benefits paid	(67,040,285)
Net change	1,025,662
Actuarial present value of accumulated plan benefits - January 1, 2022	$ 1,196,560,419

Note 5 - Procedure on Termination

In the event the Plan terminates, the net assets available for benefits of the Plan will be allocated, in accordance with ERISA and the Plan provisions generally, as follows:

(a) Benefits attributable to participants who have retired from the Plan or who are eligible to retire in the order of priority as specified in the Plan.

(b) Benefits guaranteed by the Pension Benefit Guaranty Corporation up to applicable limitations.

(c) All other benefits that are non-forfeitable under the Plan.

(d) All other plan benefits.

In no event shall any assets of the Plan revert to or be paid to any contributing employer.

Benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under covered plans, and the amount of benefit protection is subject to certain limitations.

Note 6 - Tax Status

Seafarers Pension Plan

The Plan obtained its latest determination letter on May 4, 2016, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Seafarers Maryland Building Corporation

The Building Corporation is exempt from federal income tax under Section 501(c)(2) of the Internal Revenue Code.

The Building Corporation files an annual Form 990, *Return of Organization Exempt from Income Tax*, with the Internal Revenue Service (IRS). At December 31, 2022, the Building Corporation's Form 990s for the years 2019 through 2022 remain eligible for examination by the IRS.

Note 7 - Pension Plan for Employees

The Building Corporation participates in the Seafarers Officers and Employees Pension Plan (Multiemployer Plan), a defined benefit multiemployer pension plan which covers its employees. The risks of participating in multiemployer plans are different from single-employer plans in the following aspects:

- Assets contributed to the Multiemployer Plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the Multiemployer Plan, the unfunded obligations of the Plan may be borne by the remaining participating employers.
- If the Building Corporation chooses to stop participating in the Multiemployer Plan, the Building Corporation may be required to pay the Multiemployer Plan an amount based on the underfunded status of the Plan, referred to as a withdrawal liability.

The Building Corporation's participation in the Multiemployer Plan for the years ended December 31, 2022 and 2021 are outlined in the table below. The "EIN/Pension Plan Number" row provides the Employee Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2022 and 2021 is for the Multiemployer Plan's year end at December 31, 2022 and 2021. The zone status is based on information that the Building Corporation received from the Multiemployer Plan and is certified by the Multiemployer Plan's actuary. Among other factors, pension plans in the red zone are generally less than 65 percent funded, pension plans in the yellow zone are less than 80 percent funded, and pension plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" row indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. The "Surcharge imposed" row indicates whether a surcharge was imposed by the Multiemployer Plan. The last row lists the expiration date of the collective bargaining agreement to which the Building Corporation is subject.

Pension Plan	Seafarers Officers and Employees Pension Plan	
EIN/Pension Plan Number	11-2401856/333	
	2022	2021
Pension Protection Act zone status	Green	Green
FIP/RP Status Pending/Implemented	No	No
Total Plan contributions	$ 211,010	$ 227,056
Plan contributions are more than 5% of total plan contributions	No	No
Surcharge imposed	No	No
Expiration date of collective bargaining agreement	9/30/2024	9/30/2024

There have been no significant changes that affect the comparability of the 2022 and 2021 contributions.

Note 8 - Related Party Transactions

The Plan is related to a family of jointly-administered, collectively-bargained employee benefit plans affiliated with the Seafarers International Union of North America - Atlantic, Gulf, Lakes and Inland Waters, through one or more of its divisions, regions or other jurisdictions.

Since these organizations co-exist in the same premises, utilizing mutual resources, equipment, and personnel to effectuate cost-savings and to minimize duplication of efforts, interfund relationships have been established on a continuing basis as approved by the Trustees. Consolidated expenses allocated to the Plan amounted to $4,045,163 and $3,868,463 for the years ended December 31, 2022 and 2021, respectively.

The Union charges for services rendered to the Plan in connection with plan-related operations at the ports. Expenses charged to the Plan amounted to $593,359 and $575,536 for the years ended December 31, 2022 and 2021, respectively.

The Building Corporation leases office space to related parties, under cancelable operating leases, at the building located in Camp Springs, Maryland. The rents charged to these related parties were $2,416,243 and $2,412,968 for 2022 and 2021, respectively.

The Building Corporation participates in the Seafarers Officers and Employees Welfare Plan (Welfare Plan), which provides health and life insurance for all its employees. For the years ended December 31, 2022 and 2021, the Building Corporation contributed $226,167 and $224,583, respectively, to the Welfare Plan.

Note 9 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the consolidated statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the consolidated financial statements.

Note 10 - Seafarers Maryland Building Corporation

Below is a summary of property assets held by Seafarers Maryland Building Corporation.

	2022	2021
Land	$ 736,761	$ 736,761
Building, improvements and construction in process	14,758,702	13,337,513
Equipment, furniture and fixtures	2,267,233	2,213,630
	17,762,696	16,287,904
Less: accumulated depreciation	14,078,179	13,868,802
Net property assets	3,684,517	2,419,102
Increase to fair value	13,624,406	14,214,050
Property assets at fair value	$ 17,308,923	$ 16,633,152

Note 11 - Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures,* provides the framework for measuring fair value. It defines fair value as an exit price, which is the price that would be received for an asset or paid to transfer a liability in the Plan's principal or most advantageous market for the asset or liability, in an orderly transaction between market participants on the measurement date.

The fair value hierarchy generally requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the entity's own assumptions based on market data and the entity's judgments about the assumptions that market participants would use in pricing the asset or liability and are to be developed based on the best information available in the circumstances.

The Plan determines the fair market value of its investment in securities based on the established fair value definition and hierarchy levels. The three levels within its hierarchy that may be used to measure fair value are:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs, including Level 1 prices that have been adjusted; quoted prices for similar assets or liabilities; quoted prices in markets that are less active than traded exchanges; and other inputs that are observable or can be substantially corroborated by observable market data.

Level 3: Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

Note 11 - Fair Value Measurements (Continued)

The lowest level of input that is a significant component of the fair value measurements determines the placement of the entire fair value measurement in the hierarchy. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the classification of fair value assets and liabilities within the fair value hierarchy levels.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

U.S. Government and government agencies:

U.S. Treasury securities are valued using quoted market prices in active markets. Government agencies include agency-issued debt which is valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

Corporate obligations:

The fair value of corporate obligations is determined using recently executed transactions, market price quotations (where observable), bond spreads or credit default swap spreads obtained from independent external parties such as vendors and brokers adjusted for any basis difference between cash and derivative instruments. The spread data used are for the same maturity as the bond. If the spread data do not reference the issuer, then data that reference a comparable issuer are used. When position-specific external price data are not observable, fair value is determined based on either benchmarking to similar instruments or cash flow models with yield curves, bond or single-name credit default swap spreads and recovery rates as significant inputs.

Stocks:

Stocks are valued using quoted market prices in active markets.

Registered investment companies:

Registered investment companies include mutual funds and exchange-traded funds. Mutual funds are valued at the net asset value of shares held by the Plan at year end. Exchange-traded funds are valued at quoted market prices in active markets. The registered investment companies are deemed to be actively traded. Participation in the AFL-CIO Housing Investment Trust has been valued at the unit valuation as determined by the Housing Trust based upon the fair value of the investments in the trust as determined by quoted market prices.

Note 11 - Fair Value Measurements (Continued)

Municipal bonds:

Municipal bonds are valued using recently executed transactions, market price quotations and pricing models that factor in, where applicable, interest rates, bond or credit default swap spreads and volatility.

Common collective trusts:

The common collective trusts are valued at the net asset value (NAV) of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common collective trusts, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Seafarers Maryland Building Corporation:

Seafarers Maryland Building Corporation's value is determined periodically by an independent real estate appraisal using both the cost approach and the sales comparison approach. The cost approach involves estimating the replacement cost (new) for a given facility, with appropriate deductions for depreciation and any forms of obsolescence if applicable. In the direct sales comparison approach, the appraiser presents actual sales or current offerings of properties comparable to the subject property and various adjustments are made for measurable differences.

The preceding valuation methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 11 - Fair Value Measurements (Continued)

The following table sets forth, by level, the Plan's assets that were accounted for at fair value on a recurring basis as of December 31, 2022 and 2021.

December 31, 2022	Total Fair Value	Level 1	Level 2	Level 3
Investments, at fair value:				
U.S. Government and government agencies	$ 264,561,351	$ 134,354,335	$ 130,207,016	$ -
Corporate obligations	96,167,656	-	96,167,656	-
Stocks	399,506,301	399,506,301	-	-
Registered investment companies	254,012,007	254,012,007	-	-
Municipal bonds	260,746	-	260,746	-
Common collective trusts at NAV*	745,550,773	*	*	*
Seafarers Maryland Building Corporation	17,308,923	-	-	17,308,923
Total investments	$ 1,777,367,757	$ 787,872,643	$ 226,635,418	$ 17,308,923

December 31, 2021	Total Fair Value	Level 1	Level 2	Level 3
Investments, at fair value:				
U.S. Government and government agencies	$ 186,496,802	$ 143,374,237	$ 43,122,565	$ -
Corporate obligations	229,069,378		229,069,378	-
Stocks	561,729,379	561,729,379	-	-
Registered investment companies	383,004,558	383,004,558	-	-
Municipal bonds	371,721	-	371,721	-
Common collective trusts at NAV*	757,567,843	*	*	*
Seafarers Maryland Building Corporation	16,633,152	-	-	16,633,152
Total investments	$ 2,134,872,833	$ 1,088,108,174	$ 272,563,664	$ 16,633,152

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the consolidated statements of net assets available for benefits.

Note 11 - Fair Value Measurements (Continued)

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2022 and 2021:

	2022	2021
Beginning balance	$ 16,633,152	$ 16,771,779
Capital donation	1,324,500	-
Realized (loss) gain included in net increase in net assets available for benefits	(59,085)	307,052
Total unrealized (loss) included in net increase in net assets available for benefits and related to assets still held at the reporting date	(589,644)	(385,679)
Ending balance	$ 17,308,923	$ 16,633,152

Unrealized (losses) gains included in net (decrease) increase in net assets available for benefits for the periods above are reported in net (depreciation) appreciation in fair value of investments in the accompanying consolidated statements of changes in net assets available for benefits.

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of December 31, 2022 and 2021, and the significant unobservable inputs and the ranges of values for those inputs.

	Fair Value December 31,		Valuation	Unobservable	Range of Significant	
	2022	2021	Technique	Inputs	Input Values	Average
Seafarers Maryland Building Corporation	$ 17,308,923	$ 16,633,152	Sales comparison approach	Price per square foot	$150 - $167	$161
			Cost approach	Price per acre	$337,000 - $363,000	$353,000

Note 11 - Fair Value Measurements (Continued)

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of December 31, 2022 and 2021, respectively.

December 31, 2022	Fair Value	Unfunded Commitments	Redemption Frequency (if currently	Redemption Notice Period
AFL-CIO Bldg Investment Trust	$ 72,878,368	$ -	Quarterly	30-60 days
AFL-CIO Equity Index Fund	101,223,474	-	Daily	Daily
AFL-CIO Housing Investment Trust	36,584,812	-	Monthly	30 days
Allspring Global Core Bond Fund	87,866,625	-	Quarterly	60 days
Comerica Short Term Investment Fund	3,799,580	-	Daily	Daily
Goldman Sachs Financial Square Treas. Inv. Fu	3,815,026	-	Daily	Daily
Intech Inst. Enhanced Plus Equity Fund	233,911,642	-	Daily	Daily
Invesco Short Term Treas. Invest. Trust	216,740	-	Daily	Daily
JPMBC Strategic Property Fund	69,744,485	-	Quarterly	45 days
Mackay Shields Core Fixed Income Fund	135,510,021	-	Monthly	Daily

December 31, 2021	Fair Value	Unfunded Commitments	Redemption Frequency (if currently	Redemption Notice Period
AFL-CIO Bldg Investment Trust	$ 75,458,603	$ -	Quarterly	30-60 days
AFL-CIO Equity Index Fund	123,604,747	-	Daily	Daily
AFL-CIO Housing Investment Trust	42,318,910	-	Monthly	30 days
Comerica Short Term Investment Fund	2,843,000	-	Daily	Daily
Goldman Sachs Financial Square Treas. Inv. Fu	1,395,598	-	Daily	Daily
Intech Inst. Enhanced Plus Equity Fund	285,628,574	-	Daily	Daily
Invesco Short Term Treas. Invest. Trust	1,495,103	-	Daily	Daily
JPMBC Strategic Property Fund	67,259,697	-	Quarterly	45 days
Mackay Shields Core Fixed Income Fund	157,563,611	-	Monthly	Daily

The AFL-CIO Building Investment Trust is a bank collective trust, commonly called a mutual fund whose investment objective is to provide investors with competitive risk-adjusted returns through investments in institutional quality commercial real estate that seek to generate competitive levels of income and long-term capital appreciation.

The AFL-CIO Equity Index Fund invests to track the returns of the broad U.S. large-cap equity market, as represented by the S&P 500 index.

Note 11 - Fair Value Measurements (Continued)

Fair Value of Investments that Calculate Net Asset Value (Continued)

The AFL-CIO Housing Investment Trust is an open-end investment company, commonly called a mutual fund whose investment objective is to generate competitive risk-adjusted total rates of return for its participants by investing in fixed-income investments, primarily multifamily and single-family mortgage-backed securities, and mortgage-backed obligations.

The Allspring Global Core Bond Fund seeks total return, consisting of capital and appreciation, normally investing at least 80% in investment-grade debt securities as well as asset-backed securities and U.S. dollar denominated debt securities of foreign issuers.

The Comerica Short Term Investment Fund was designed to invest and reinvest substantially all its assets in short-term obligations having a stated maturity date of 365 days or less, including variable rate demand obligations having a demand feature and/or periodic interest rate resets within the specific period.

The Goldman Sachs Financial Square Treasury Investments Fund (Fund) is a high-quality money market portfolio that comprises U.S. Treasury securities only. The Fund seeks maximum current income consistent with preserving capital and maintaining daily liquidity.

The Intech Institutional Enhanced Plus Equity Fund (Fund) is a trust designed to invest in equity securities of U.S. companies and in cash or other readily marketable assets in accordance with its Fund's investing criteria. The investment objective of the Fund is to outperform the S&P 500 Index when evaluated over rolling three-to-five-year periods, by investing primarily in certain common stocks of companies selected from the universe of the S&P 500 Index.

The Invesco Short Term Treasury Investment Trust (Fund) is designed for short- to medium-term cash investments, operating cash, cash sweeps and the liquidity components of investment portfolios. The Fund invests primarily in short-term, high-credit-quality money market instruments that are direct obligations of the U.S. Treasury and repurchase agreements backed by Treasury obligations.

The JPMBC Strategic Property Fund (Fund) is an actively managed diversified, pure core, open-end commingled pension trust fund. The Fund invests in high-quality stabilized office, retail, residential and industrial assets with dominant competitive characteristics in primary markets throughout the United States. The Plan may withdraw from the Fund once per quarter subject to available cash, as determined by the Fund's trustee.

The Mackay Shields Core Fixed Income Fund invests primarily in investment grade debt securities such as international fixed income, emerging market debt and high yield debt securities.

Note 12 - Reconciliation of Consolidated Financial Statements to Form 5500

Investment expenses amounting to $5,182,743 are shown as a reduction of investment income for financial statement purposes and are classified as investment advisory and management fees on Form 5500, Schedule H, Part II.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	U.S. Government and government agencies:							
	FHLM Gold Pool No GO-8568	Note	N/A	01/01/44	4.500%	104,583	$ 111,675	$ 102,986
	FHLMC Group No. 1B-8906	Note	N/A	10/01/41	4.150%	22,866	23,902	22,463
	FHLMC Group No. G0-4452 Gold	Note	N/A	07/01/38	6.000%	201,546	223,590	210,753
	Federal Home Loan Mortgage Corporation Partn Gold Pool No:							
	Q2-1792	Note	N/A	09/01/43	4.500%	202,701	219,758	200,549
	Q2-1624	Note	N/A	09/01/43	4.500%	460,849	498,509	452,300
	Q2-5578	Note	N/A	04/01/44	4.000%	263,015	279,493	256,442
	Q2-5581	Note	N/A	04/01/44	4.000%	215,996	226,290	212,711
	Federal Home Loan Mortgage Corp Group Number:							
	A8-4694	Note	N/A	02/01/39	4.500%	396	395	392
	A8-6526	Note	N/A	06/01/39	4.500%	931	928	924
	A8-6756	Note	N/A	06/01/39	4.500%	1,661	1,656	1,650
	A9-1164	Note	N/A	02/01/40	5.000%	80,970	90,484	82,157
	Federal Home Ln Mtg Corp							
	SD-8204	Bond	N/A	04/01/52	2.000%	9,519,291	7,475,618	7,764,695
	SD-8206	Bond	N/A	04/01/52	3.000%	8,979,933	7,944,434	7,897,941
	SD-8258	Bond	N/A	10/01/52	5.000%	9,935,782	9,918,705	9,804,531
	Federal National Mortgage Association Pool Number:							
	904127	Note	N/A	11/01/36	5.500%	107	106	108
	911615	Note	N/A	05/01/37	5.500%	342	336	353
	966484	Note	N/A	01/01/38	5.500%	410	404	425
	254982	Note	N/A	12/01/33	5.000%	69,404	76,280	70,936
	725042	Note	N/A	01/01/34	5.500%	190,186	208,039	196,234
	880366	Note	N/A	02/01/36	5.070%	95,617	96,592	97,602
	888318	Note	N/A	02/01/37	4.148%	55,140	55,302	55,205
	918356	Note	N/A	05/01/37	5.500%	479	472	482
	967235	Note	N/A	12/01/37	5.500%	2,361	2,325	2,369
	AH1684	Note	N/A	09/01/41	4.000%	73,212	76,358	70,652
	AJ2293	Note	N/A	09/01/41	4.000%	135,279	141,174	130,183
	AL0054	Note	N/A	02/01/41	4.500%	292,291	306,038	290,052
	AL5165	Note	N/A	04/01/44	4.500%	1,785,812	1,936,575	1,767,936
	AU7367	Note	N/A	09/01/43	5.000%	50,886	56,324	50,539
	AU8053	Note	N/A	09/01/43	4.500%	708,774	772,623	701,680
	AU7388	Note	N/A	10/01/43	5.000%	174,311	192,995	174,692
	MA0734	Note	N/A	05/01/31	4.500%	169,040	177,466	167,906
	MA1750	Note	N/A	12/01/43	5.000%	165,432	180,372	166,917
	MA4564	Note	N/A	03/01/52	3.000%	14,470,260	14,515,480	12,724,857
	MA4626	Note	N/A	06/01/52	4.000%	37,196,475	36,963,997	34,936,418
	MA4656	Note	N/A	07/01/52	4.500%	19,686,819	19,440,734	18,971,203
	MA4804	Note	N/A	11/01/52	4.000%	7,721,070	7,024,967	7,251,937
	MA4807	Note	N/A	11/01/52	5.500%	5,091,132	5,043,402	5,108,492
	Federal National Mortgage Association GTD MTG Pool Number:							
	AL0950	Note	N/A	07/01/39	4.500%	885,888	971,293	878,083
	AE0042	Note	N/A	05/01/40	5.500%	119,667	131,110	123,864
	AH7039	Note	N/A	03/01/41	5.000%	632,234	679,157	640,762
	AI5553	Note	N/A	07/01/41	5.000%	431,806	461,560	437,631
	AI8479	Note	N/A	08/01/41	5.000%	237,204	255,661	240,772
	AJ2786	Note	N/A	10/01/41	4.000%	79,046	85,238	76,282

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	U.S. Government and government agencies (continued):							
	Federal National Mortgage Association GTD MTG Pool Number (continued):							
	AP3086	Note	N/A	09/01/42	3.000%	228,937	235,980	208,655
	AP8246	Note	N/A	09/01/42	3.500%	62,421	65,364	58,516
	AT4797	Note	N/A	06/01/43	3.000%	59,349	61,584	54,090
	AU4779	Note	N/A	09/01/43	4.500%	288,028	314,065	284,531
	AU5019	Note	N/A	10/01/43	4.000%	273,443	286,005	261,595
	AV1004	Note	N/A	10/01/43	5.000%	114,758	127,023	114,811
	AV1030	Note	N/A	11/01/43	5.000%	170,893	189,211	170,869
	AU9490	Note	N/A	04/01/44	4.500%	491,475	532,559	486,555
	AW2831	Note	N/A	07/01/44	4.500%	514,691	565,436	509,539
	Government National Mortgage Association Pool							
	607814	Note	N/A	03/15/33	6.000%	124,921	130,503	130,423
	MA5465	Note	N/A	09/20/48	3.500%	1,326,894	1,327,309	1,231,106
	MA8201	Note	N/A	08/20/52	4.500%	10,863,870	10,734,862	10,553,707
	GNMA I & II - SINGLE ISSUER POOL-666092	Note	N/A	04/15/38	5.500%	44,898	45,217	46,192
	GNMA II Gtd Ctf Multi Issuer Association Pool							
	MA5398	Note	N/A	08/20/48	4.000%	743,330	759,765	713,233
	MA4653	Note	N/A	08/20/47	4.000%	2,400,827	2,465,724	2,307,699
	MA5192	Note	N/A	05/20/48	4.000%	662,316	678,149	635,525
	GNMA II Gtd Pass Thru Ctf Multip-004679	Note	N/A	04/20/40	5.000%	93,236	102,269	94,904
	United States Treasury	Bond	N/A	05/15/42	3.250%	14,610,000	14,391,695	12,895,663
	United States Treasury	Bond	N/A	08/15/52	3.000%	9,855,000	8,244,142	8,195,024
	United States Treasury	Bond	N/A	11/15/52	0.000%	10,800,000	11,528,505	10,911,348
	United States Treasury	Bond	N/A	11/15/42	4.000%	15,330,000	15,713,229	15,107,255
	United States Treasury	Bond	N/A	02/15/24	2.750%	3,040,000	2,970,650	2,974,914
	United States Treasury	Bond	N/A	12/15/23	0.125%	7,500,000	7,489,197	7,184,475
	United States Treasury	Note	N/A	12/31/23	0.750%	3,040,000	2,912,938	2,922,808
	United States Treasury	Note	N/A	02/15/32	1.875%	25,425,000	23,770,558	21,645,065
	United States Treasury	Note	N/A	03/31/27	2.500%	10,000,000	9,885,035	9,398,100
	United States Treasury	Note	N/A	05/15/32	2.875%	34,755,000	34,752,682	32,142,814
	United States Treasury	Note	N/A	08/15/32	2.750%	9,695,000	9,405,200	8,860,359
	United States Treasury	Note	N/A	11/02/23	0.000%	2,200,000	2,105,696	2,116,510
	Total U.S. Government and government agencies						278,658,369	264,561,351
	Corporate obligations:							
	Abbvie Inc	Bond	N/A	11/14/28	4.250%	370,000	445,410	357,483
	Abbvie Inc	Prvt. Placement	N/A	11/21/26	2.950%	1,590,000	1,729,085	1,480,449
	American Airls 2015-2 Pass Thru	Bond	N/A	03/22/29	3.600%	1,038,142	1,111,331	932,371
	American Honda Fin Corp Med Term	Bond	N/A	01/13/31	1.800%	2,300,000	2,300,396	1,831,789
	Amgen Inc	Bond	N/A	02/21/30	2.450%	1,755,000	1,723,772	1,480,623
	Anadarko Pete Corp	Bond	N/A	03/15/26	5.550%	1,079,000	1,216,123	1,037,189
	Avalonbay Cmntys Inc Medium	Bond	N/A	03/01/30	2.300%	335,000	355,556	278,934
	Baker Hughes A Ge Co Llc / Baker	Bond	N/A	12/15/27	3.337%	545,000	524,039	504,103
	Bk Of America Corp Fr	Bond	N/A	10/22/26	4.250%	780,000	782,090	754,486
	Bk Of America Corp Fr	Bond	N/A	04/29/31	2.592%	2,340,000	2,414,519	1,911,382
	Bk Of America Corp Fr	Bond	N/A	10/24/26	1.197%	3,250,000	2,946,938	2,890,680
	Bk Of America Corp Fr	Bond	N/A	07/22/27	1.734%	280,000	250,424	245,459
	Boardwalk Pipelines Lp	Bond	N/A	12/15/24	4.950%	315,000	317,129	311,355

See independent auditor's report.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Corporate obligations (continued):							
	BP Capital Markets Plc	Foreign Bond	N/A	09/19/27	3.279%	3,805,000	4,258,282	3,582,978
	Celanese Us Hldgs Llc	Bond	N/A	07/15/27	6.165%	2,560,000	2,569,574	2,528,666
	Celanese Us Hldgs Llc	Bond	N/A	07/05/24	5.900%	610,000	614,307	610,049
	Centerpoint Energy Inc	Bond	N/A	03/01/30	2.950%	370,000	411,111	318,888
	Citigroup Inc	Bond	N/A	07/24/28	3.668%	920,000	1,040,272	846,998
	Citigroup Inc	Bond	N/A	07/23/48	4.650%	1,530,000	1,874,495	1,331,513
	Citigroup Inc	Bond	N/A	03/17/26	3.290%	3,250,000	3,185,000	3,094,813
	Comcast Corp	Bond	N/A	02/01/27	3.300%	430,000	421,710	405,774
	Comcast Corp	Bond	N/A	10/15/28	4.150%	1,700,000	1,693,200	1,633,292
	Constellation	Bond	N/A	05/09/27	3.500%	315,000	303,323	295,442
	Cummins	Bond	N/A	10/01/23	3.650%	550,000	562,821	544,632
	Duke Energy Fla Llc	Bond	N/A	07/15/28	3.800%	1,870,000	1,875,180	1,778,426
	Enbridge Inc	Foreign Bond	N/A	07/15/27	3.700%	2,535,000	2,892,336	2,376,765
	Energy Transfer Partners L P	Bond	N/A	04/15/27	4.200%	2,535,000	2,816,791	2,395,727
	Federal Home Ln Mtg Corp Multicl	Coll. Mtg. Oblig.	N/A	12/15/41		276,496	297,265	269,778
	Glencore Funding Llc	Prvt. Placement	N/A	03/27/27	4.000%	1,935,000	2,206,987	1,828,788
	Glencore Funding Llc	Prvt. Placement	N/A	09/01/30	2.500%	335,000	326,736	272,784
	Gs Mtg Secs Tr 2013-Gcj14 Cmo Cl	Coll. Mtg. Oblig.	N/A	08/10/46	4.243%	4,680,000	4,841,789	4,633,629
	Gs Mtg Secs Tr 2015-Gc28 Cmo	Coll. Mtg. Oblig.	N/A	02/10/48	3.396%	350,000	361,813	335,364
	Halliburton Co	Bond	N/A	11/15/25	3.800%	505,000	521,968	491,643
	Halliburton Co	Bond	N/A	03/01/30	2.920%	465,000	419,537	399,965
	Hf Sinclair Corporation	Bond	N/A	04/01/26	5.875%	2,505,000	2,814,944	2,509,684
	Jpmorgan Chase & Co	Bond	N/A	10/15/30	2.739%	1,570,000	1,694,506	1,320,182
	Jpmorgan Chase & Co	Bond	N/A	10/15/25	2.301%	2,680,000	2,753,807	2,528,285
	Jpmorgan Chase & Co	Bond	N/A	11/19/26	1.045%	3,250,000	2,938,585	2,862,438
	Jpmorgan Chase & Co	Bond	N/A	02/04/27	1.040%	280,000	248,363	244,216
	Kansas City Southern	Bond	N/A	11/15/29	2.875%	2,255,000	2,060,439	1,953,529
	Kansas City Southern Sr Nt	Bond	N/A	06/01/26	3.125%	315,000	305,342	296,119
	Kimberly Clark Corp	Bond	N/A	11/01/28	3.950%	505,000	534,189	487,633
	Kimco	Bond	N/A	03/01/28	1.900%	335,000	330,459	280,904
	Kinross Gold Corp	Foreign Bond	N/A	07/15/27	4.500%	1,700,000	1,869,728	1,614,813
	Kinross Gold Corp Sr Nt	Foreign Bond	N/A	03/15/24	5.950%	540,000	597,667	542,365
	L3 Harris Technologies Inc	Bond	N/A	12/15/26	3.850%	315,000	309,459	300,812
	Lowes Companies Inc	Bond	N/A	04/15/30	4.500%	540,000	624,613	518,897
	Marsh & Mclennan	Bond	N/A	11/15/30	2.250%	1,540,000	1,628,725	1,262,230
*	Morgan Stanley	Bond	N/A	04/28/26	2.188%	1,160,000	1,176,101	1,078,765
*	Morgan Stanley	Bond	N/A	01/27/26	3.875%	2,545,000	2,526,472	2,462,008
*	Morgan Stanley Ixis Real Estate	Asset Backed Sec.	N/A	11/25/36	0.148%	30,735	30,090	10,503
*	Morgan Stanley Sr Nt Fixed/Fltg	Bond	N/A	01/24/29	3.772%	1,098,000	1,082,731	1,007,184
	Nestle Holdings, Inc.	Prvt. Placement	N/A	09/15/27	1.000%	2,500,000	2,506,000	2,120,550
	Northrop Grumman Corp	Bond	N/A	05/01/30	4.400%	2,415,000	2,955,510	2,324,438
	Nucor Corp	Bond	N/A	06/01/25	2.000%	3,125,000	3,172,250	2,910,625
	Prologis L P	Bond	N/A	07/01/30	1.750%	260,000	259,608	205,496
	Raytheon Technologies Corp	Bond	N/A	07/01/30	2.250%	1,500,000	1,606,884	1,252,185
	Raytheon Technologies Corp	Bond	N/A	03/15/27	3.500%	430,000	424,457	410,091
	Raytheon Technologies Corp	Prvt. Placement	N/A	03/15/27	3.500%	2,575,000	2,909,673	2,455,778
	Royal Bk Cda Vr	Foreign Bond	N/A	01/21/27	2.050%	3,250,000	3,017,690	2,939,365
	Royal Bk Cda Vr	Foreign Bond	N/A	05/04/27	3.625%	430,000	419,646	409,265
	Royal Bk Cda Vr	Foreign Bond	N/A	01/20/26	0.875%	4,310,000	4,284,522	3,830,728
	Sempra Energy	Bond	N/A	02/01/28	3.400%	1,860,000	2,103,158	1,728,870
	Simon Property Group Inc	Bond	N/A	07/15/30	2.650%	335,000	338,280	279,243
	Spectra Energy Partners Lp Sr Nt	Bond	N/A	10/15/26	3.375%	335,000	368,366	312,357

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Corporate obligations (continued):							
	United Technologies Corp	Bond	N/A	05/04/27	3.125%	1,860,000	2,079,015	1,734,692
	United Technologies Corp	Bond	N/A	11/16/28	4.125%	1,520,000	1,717,964	1,457,756
	Us Bancorp	Bond	N/A	07/30/29	3.000%	1,245,000	1,390,200	1,095,974
	Valero Energy Corp	Bond	N/A	09/15/27	2.150%	315,000	281,701	276,608
	Valero Energy Corp	Bond	N/A	12/01/31	2.800%	2,535,000	2,522,502	2,073,250
	Valero Energy Corp	Bond	N/A	06/01/28	4.350%	505,000	526,564	487,739
	Verizon Commns Inc	Bond	N/A	02/08/29	3.875%	825,000	858,041	775,730
	Verizon Commns Inc	Bond	N/A	03/16/27	4.125%	1,860,000	2,224,876	1,814,132
	Total corporate obligations						109,104,436	96,167,656
	Stocks:							
	3M Co	Stock	N/A	N/A	N/A	7,024	1,016,149	842,318
	Abbott Labs	Stock	N/A	N/A	N/A	19,590	824,687	2,150,786
	Abbvie Inc	Stock	N/A	N/A	N/A	30,690	1,721,693	4,959,811
	Accenture Plc Cl A	Stock	N/A	N/A	N/A	10,035	1,531,259	2,677,739
	Activision Blizzard Inc	Stock	N/A	N/A	N/A	8,600	560,937	658,330
	Adobe Sys Inc	Stock	N/A	N/A	N/A	6,965	1,163,829	2,343,931
	Advance Auto Parts	Stock	N/A	N/A	N/A	570	68,510	83,807
	Advanced Micro Devices Inc	Stock	N/A	N/A	N/A	24,100	1,450,126	1,560,957
	Aflac Inc	Stock	N/A	N/A	N/A	9,550	325,174	687,027
	Agilent Technologies Inc	Stock	N/A	N/A	N/A	3,690	355,333	552,209
	Air Products & Chemical Inc	Stock	N/A	N/A	N/A	1,885	567,198	581,070
	Align Technology Inc	Stock	N/A	N/A	N/A	485	337,280	102,287
	Allstate Corp	Stock	N/A	N/A	N/A	3,475	174,011	471,210
	Alphabet Inc Cl A	Stock	N/A	N/A	N/A	100,415	3,130,626	8,859,615
	Alphabet Inc Cl C	Stock	N/A	N/A	N/A	93,800	2,344,443	8,322,874
	Altria Group Inc	Stock	N/A	N/A	N/A	19,293	912,910	881,883
	Amazon Com Inc	Stock	N/A	N/A	N/A	149,475	3,875,811	12,555,900
	American Express Co	Stock	N/A	N/A	N/A	9,760	700,052	1,442,040
	American Intl Group Inc	Stock	N/A	N/A	N/A	10,245	577,745	647,894
	American Tower Reit	Stock - REIT	N/A	N/A	N/A	3,870	571,820	819,898
	Ameriprise Finl Inc	Stock	N/A	N/A	N/A	1,170	373,731	364,303
	Amerisourcebergen Corp	Stock	N/A	N/A	N/A	2,600	345,863	430,846
	Amgen Inc	Stock	N/A	N/A	N/A	6,520	1,068,141	1,712,413
	Amphenol Corp Cl A	Stock	N/A	N/A	N/A	3,045	234,644	231,846
	Analog Devices Inc	Stock	N/A	N/A	N/A	4,805	573,019	788,164
	Aon Plc Shs Cl A	Stock	N/A	N/A	N/A	2,840	576,696	852,398
	Apple Inc	Stock	N/A	N/A	N/A	225,045	3,898,551	29,240,097
	Applied Matls Inc	Stock	N/A	N/A	N/A	13,200	819,096	1,285,416
	Aptiv Plc	Stock	N/A	N/A	N/A	2,520	337,971	234,688
	Archer Daniels Midland Co	Stock	N/A	N/A	N/A	5,575	368,269	517,639
	At&T Inc	Stock	N/A	N/A	N/A	126,858	3,187,791	2,335,456
	Autodesk Inc (Del)	Stock	N/A	N/A	N/A	1,470	282,308	274,699
	Automatic Data Processing Inc	Stock	N/A	N/A	N/A	6,080	551,084	1,452,269
	Autozone Inc	Stock	N/A	N/A	N/A	140	143,481	345,265
	Bank New York Mellon Corp	Stock	N/A	N/A	N/A	12,445	578,757	566,496
	Bank Of America Corp	Stock	N/A	N/A	N/A	98,610	1,583,422	3,265,963
	Baxter Intl Inc	Stock	N/A	N/A	N/A	6,395	574,180	325,953
	Becton Dickinson & Co	Stock	N/A	N/A	N/A	3,545	682,158	901,494
	Berkshire Hathaway Inc Cl B	Stock	N/A	N/A	N/A	26,200	4,052,258	8,093,180
	Best Buy	Stock	N/A	N/A	N/A	3,525	394,741	282,740

See independent auditor's report.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Biogen Idec Inc	Stock	N/A	N/A	N/A	1,230	398,563	340,612
	Blackrock Inc	Stock	N/A	N/A	N/A	2,085	395,506	1,477,494
	Boeing Co	Stock	N/A	N/A	N/A	7,332	860,130	1,396,673
	Booking Hldgs Inc	Stock	N/A	N/A	N/A	740	1,532,588	1,491,307
	Boston Scientific Corp	Stock	N/A	N/A	N/A	19,790	881,191	915,683
	Bristol Myers Squibb Co	Stock	N/A	N/A	N/A	36,501	1,946,515	2,626,247
	Broadcom Inc	Stock	N/A	N/A	N/A	5,050	841,288	2,823,607
	Cadence Design Sys	Stock	N/A	N/A	N/A	1,260	233,697	202,406
	Capital One Finl Corp Glbl Flt	Stock	N/A	N/A	N/A	6,000	423,901	557,760
	Cardinal Health Inc	Stock	N/A	N/A	N/A	5,185	281,800	398,571
	Carrier Global Corporation Com	Stock	N/A	N/A	N/A	9,675	164,617	399,094
	Caterpillar Inc	Stock	N/A	N/A	N/A	6,726	582,821	1,611,281
	Centene Corp	Stock	N/A	N/A	N/A	9,500	642,451	779,095
	Cf Inds Hldgs Inc	Stock	N/A	N/A	N/A	1,390	84,029	118,428
	Charter Communications Inc New	Stock	N/A	N/A	N/A	2,170	595,478	735,847
	Chevron Corporation	Stock	N/A	N/A	N/A	30,414	2,715,394	5,459,009
	Chipotle Mexican Grill Inc Cl A	Stock	N/A	N/A	N/A	450	697,117	624,371
	Chubb Ltd	Stock	N/A	N/A	N/A	5,536	599,398	1,221,242
	Cigna Corp	Stock	N/A	N/A	N/A	6,235	1,331,754	2,065,905
	Cisco Sys Inc	Stock	N/A	N/A	N/A	60,890	1,289,429	2,900,800
	Citigroup Inc	Stock	N/A	N/A	N/A	20,830	1,282,730	942,141
	Citizens Finl Group Inc	Stock	N/A	N/A	N/A	9,270	444,318	364,960
	Cme Group Inc	Stock	N/A	N/A	N/A	4,964	697,919	834,746
	Coca Cola Co	Stock	N/A	N/A	N/A	45,675	2,008,854	2,905,387
	Colgate Palmolive Co	Stock	N/A	N/A	N/A	10,359	771,203	816,186
	Comcast Corp Cl A	Stock	N/A	N/A	N/A	73,190	1,713,515	2,559,454
	Conocophillips	Stock	N/A	N/A	N/A	18,570	1,267,649	2,191,260
	Constellation Brands Inc Cl A	Stock	N/A	N/A	N/A	3,485	553,916	807,649
	Corteva Inc	Stock	N/A	N/A	N/A	2,860	126,591	168,111
	Costco Wholesale Corp	Stock	N/A	N/A	N/A	3,890	433,055	1,775,785
	Crown Castle Inc.	Stock - REIT	N/A	N/A	N/A	3,650	400,385	495,086
	Csx Corp	Stock	N/A	N/A	N/A	24,330	538,215	753,743
	Cummins Inc	Stock	N/A	N/A	N/A	1,875	438,874	454,294
	Cvs/Caremark Corp	Stock	N/A	N/A	N/A	22,400	1,337,753	2,087,456
	D R Horton Inc	Stock	N/A	N/A	N/A	4,455	388,924	397,119
	Danaher Corp	Stock	N/A	N/A	N/A	10,680	1,373,499	2,834,686
	Darden Restaurants Inc	Stock	N/A	N/A	N/A	2,480	220,429	343,058
	Deere & Co	Stock	N/A	N/A	N/A	4,175	732,444	1,790,073
	Delta Air Lines Inc	Stock	N/A	N/A	N/A	12,700	634,106	417,322
	Devon Energy Corporation	Stock	N/A	N/A	N/A	3,750	271,498	230,663
	Digital Realty Trust Inc	Stock - REIT	N/A	N/A	N/A	1,890	219,539	189,510
	Discover Finl Svcs	Stock	N/A	N/A	N/A	2,980	373,474	291,533
	Dollar Gen Corp New	Stock	N/A	N/A	N/A	3,775	593,091	929,594
	Dollar Tree Inc	Stock	N/A	N/A	N/A	100	15,596	14,144
	Dominos Pizza Inc	Stock	N/A	N/A	N/A	965	351,830	334,276
	Dover Corp	Stock	N/A	N/A	N/A	1,580	287,545	213,948
	Dow Inc	Stock	N/A	N/A	N/A	8,746	352,548	440,711
	Dupont De Nemours Inc	Stock	N/A	N/A	N/A	8,491	659,330	582,737
	Eastman Chemical Co	Stock	N/A	N/A	N/A	630	73,974	51,307
	Eaton Corp Plc	Stock	N/A	N/A	N/A	4,780	359,380	750,221
	Ecolab Inc	Stock	N/A	N/A	N/A	1,995	375,780	290,392
	Edwards Lifesciences Corp	Stock	N/A	N/A	N/A	7,215	572,619	538,311

See independent auditor's report.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Electronic Arts	Stock	N/A	N/A	N/A	3,415	375,794	417,245
	Elevance Health Inc	Stock	N/A	N/A	N/A	4,505	1,272,091	2,310,930
	Emerson Electric	Stock	N/A	N/A	N/A	9,160	592,057	879,910
	Enphase Energy Inc	Stock	N/A	N/A	N/A	1,545	305,518	409,363
	Eog Resources Inc	Stock	N/A	N/A	N/A	12,057	1,149,082	1,561,623
	Equinix Inc	Stock - REIT	N/A	N/A	N/A	630	278,693	412,669
	Estee Lauder Companies	Stock	N/A	N/A	N/A	1,500	388,459	372,165
	Etsy Inc	Stock	N/A	N/A	N/A	1,610	176,535	192,846
	Expedia Inc Del	Stock	N/A	N/A	N/A	3,400	585,785	297,840
	Extra Space Storage Inc	Stock - REIT	N/A	N/A	N/A	1,890	242,073	278,170
	Exxon Mobil Corporation	Stock	N/A	N/A	N/A	72,792	6,535,589	8,028,958
	Facebook Inc	Stock	N/A	N/A	N/A	35,540	2,710,509	4,276,884
	Fastenal Co	Stock	N/A	N/A	N/A	6,225	283,160	294,567
	Fedex Corp	Stock	N/A	N/A	N/A	3,120	278,225	540,384
	Fidelity Natl Information Svcs	Stock	N/A	N/A	N/A	9,750	1,306,152	661,538
	Fiserv Inc	Stock	N/A	N/A	N/A	8,610	842,656	870,213
	Ford Motor Co	Stock	N/A	N/A	N/A	67,695	991,219	787,293
	Fortinet Inc	Stock	N/A	N/A	N/A	12,375	282,756	605,014
	Fortive Corp	Stock	N/A	N/A	N/A	3,590	240,797	230,658
	Freeport-Mcmoran Copper & Gold B	Stock	N/A	N/A	N/A	6,000	81,264	228,000
	General Dynamics Corp	Stock	N/A	N/A	N/A	1,489	159,438	369,436
	General Electric Co Com New	Stock	N/A	N/A	N/A	15,740	2,126,368	1,318,855
	General Mills Inc	Stock	N/A	N/A	N/A	8,860	544,595	742,911
	General Motors Co	Stock	N/A	N/A	N/A	24,820	871,810	834,945
	Gilead Sciences Inc	Stock	N/A	N/A	N/A	6,980	488,606	599,233
	Global Markets Inc	Stock	N/A	N/A	N/A	1,730	202,836	217,063
	Global Payments Inc	Stock	N/A	N/A	N/A	4,755	888,009	472,267
	Goldman Sachs Group Inc	Stock	N/A	N/A	N/A	4,410	610,461	1,514,306
	Halliburton Co	Stock	N/A	N/A	N/A	18,850	865,005	741,748
	Hca Hldgs Inc Com	Stock	N/A	N/A	N/A	2,885	770,891	692,285
	Hershey Co Common Stock	Stock	N/A	N/A	N/A	1,700	311,770	393,669
	Hilton Worldwide Hldgs Inc	Stock	N/A	N/A	N/A	5,745	696,435	725,938
	Home Depot Inc	Stock	N/A	N/A	N/A	17,490	1,452,587	5,524,391
	Honeywell International Inc	Stock	N/A	N/A	N/A	9,280	432,716	1,988,704
	Hormel Foods Corp	Stock	N/A	N/A	N/A	6,275	287,621	285,826
	Humana Inc	Stock	N/A	N/A	N/A	2,320	660,628	1,188,281
	Ibm Corp	Stock	N/A	N/A	N/A	14,067	2,490,914	1,981,900
	Idexx Laboratories Inc	Stock	N/A	N/A	N/A	990	286,603	403,880
	Illinois Tool Works Inc Wks Inc	Stock	N/A	N/A	N/A	3,535	507,912	778,761
	Ingersoll Rand Inc Com	Stock	N/A	N/A	N/A	5,660	192,148	295,735
	Intel Corp	Stock	N/A	N/A	N/A	40,663	1,107,889	1,074,723
	Intercontinentalexchange Group I	Stock	N/A	N/A	N/A	7,275	688,415	746,342
	Intuit Inc	Stock	N/A	N/A	N/A	4,010	1,143,119	1,560,772
	Intuitive Surgical Inc	Stock	N/A	N/A	N/A	4,830	595,953	1,281,641
	Iqvia Hldgs Inc	Stock	N/A	N/A	N/A	2,405	371,493	492,760
	Jacobs Engineering Group Inc.	Stock	N/A	N/A	N/A	2,575	299,393	309,180
	Johnson & Johnson	Stock	N/A	N/A	N/A	46,934	3,588,600	8,290,891
	Johnson Controls Internation	Stock	N/A	N/A	N/A	10,465	430,225	669,760
	Jpmorgan Chase & Co	Stock	N/A	N/A	N/A	39,235	1,948,486	5,261,414
	Kellogg Co	Stock	N/A	N/A	N/A	1,150	75,437	81,926
	Keurig Dr Pepper Inc Com	Stock	N/A	N/A	N/A	10,100	369,059	360,166
	Keycorp	Stock	N/A	N/A	N/A	11,375	288,801	198,153

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Kimberly Clark Corp	Stock	N/A	N/A	N/A	1,890	262,565	256,568
	Kla-Tencor Corp	Stock	N/A	N/A	N/A	1,295	516,332	488,254
	Kroger Co	Stock	N/A	N/A	N/A	4,780	205,946	213,092
	L3 Harris Technologies Inc Com	Stock	N/A	N/A	N/A	1,440	314,027	299,822
	Laboratory Corp Of Amer Hldgs	Stock	N/A	N/A	N/A	865	148,961	203,690
	Lam Resh Corp	Stock	N/A	N/A	N/A	1,625	932,051	682,988
	Las Vegas Sands Corp	Stock	N/A	N/A	N/A	3,600	140,295	173,052
	Lennar Corp Cl A	Stock	N/A	N/A	N/A	4,285	388,419	387,793
	Lilly Eli & Co	Stock	N/A	N/A	N/A	14,200	1,000,443	5,194,928
	Linde Plc	Stock	N/A	N/A	N/A	2,650	526,101	864,377
	Lockheed Martin Corp	Stock	N/A	N/A	N/A	4,575	1,344,179	2,225,692
	Lowes Companies Inc Cos Inc	Stock	N/A	N/A	N/A	11,366	531,103	2,264,562
	Lyondellbasell Industries Nv	Stock	N/A	N/A	N/A	590	64,638	48,988
	M & T Bank Corp	Stock	N/A	N/A	N/A	1,725	287,733	250,229
	Marathon Pete Corp	Stock	N/A	N/A	N/A	7,945	501,071	924,719
	Marriott Intl Inc New Cl A	Stock	N/A	N/A	N/A	5,190	677,281	772,739
	Marsh & Mclennan Cos Inc	Stock	N/A	N/A	N/A	5,100	568,365	843,948
	Martin Marietta Materials Inc	Stock	N/A	N/A	N/A	580	139,217	196,023
	Masco Corp	Stock	N/A	N/A	N/A	2,500	139,728	116,675
	Mastercard Inc	Stock	N/A	N/A	N/A	14,215	1,374,779	4,942,982
	Match Group Inc New Com	Stock	N/A	N/A	N/A	3,450	531,411	143,141
	Mcdonalds Corp	Stock	N/A	N/A	N/A	13,962	1,982,578	3,679,406
	Mckesson Corp	Stock	N/A	N/A	N/A	2,705	706,466	1,014,700
	Medtronic Plc	Stock	N/A	N/A	N/A	16,955	1,304,687	1,317,743
	Merck & Co Inc	Stock	N/A	N/A	N/A	44,370	1,929,492	4,922,852
	Metlife Inc	Stock	N/A	N/A	N/A	14,585	679,566	1,055,516
	Mgm Mirage	Stock	N/A	N/A	N/A	11,900	470,349	399,007
	Micron Technology Inc	Stock	N/A	N/A	N/A	15,415	852,018	770,442
	Microsoft Corp	Stock	N/A	N/A	N/A	110,665	3,992,421	26,539,680
	Moderna Inc Com	Stock	N/A	N/A	N/A	4,925	1,377,812	884,629
	Molina Healthcare Inc	Stock	N/A	N/A	N/A	1,065	331,344	351,684
	Monster Beverage Corp New	Stock	N/A	N/A	N/A	4,200	380,562	426,426
	Moody'S Corporation	Stock	N/A	N/A	N/A	2,215	576,266	617,143
	Mosaic Co New	Stock	N/A	N/A	N/A	1,200	55,389	52,644
	Motorola Solutions Inc.	Stock	N/A	N/A	N/A	985	234,142	253,844
	Msci Inc Cl A	Stock	N/A	N/A	N/A	1,325	359,721	616,350
	Nasdaq Stock Market Inc	Stock	N/A	N/A	N/A	4,635	165,131	284,357
	Netflix.Com Inc	Stock	N/A	N/A	N/A	7,438	688,666	2,193,317
	Nike Inc Cl B	Stock	N/A	N/A	N/A	24,340	1,371,418	2,848,023
	Norfolk Southern Corp	Stock	N/A	N/A	N/A	2,130	453,723	524,875
	Northrop Grumman Corp	Stock	N/A	N/A	N/A	2,766	749,171	1,509,157
	Nvidia Corp	Stock	N/A	N/A	N/A	35,335	1,244,719	5,163,857
	Nxp Semiconductors Nv	Stock	N/A	N/A	N/A	2,800	541,558	442,484
	O Reilly Automotive Inc New	Stock	N/A	N/A	N/A	470	183,002	396,694
	Occidental Petroleum Corp	Stock	N/A	N/A	N/A	13,793	1,187,360	868,821
	Oracle Corporation	Stock	N/A	N/A	N/A	28,000	930,567	2,288,720
	Organon Co Common Stock	Stock	N/A	N/A	N/A	4,924	99,230	137,527
	Otis Worldwide Corp Com	Stock	N/A	N/A	N/A	5,095	259,954	398,989
	Paccar Inc	Stock	N/A	N/A	N/A	3,910	367,538	386,973
	Paramount Global	Stock	N/A	N/A	N/A	11,400	379,549	192,432
	Parker Hannifin Corp	Stock	N/A	N/A	N/A	1,600	434,302	465,600
	Paychex Inc	Stock	N/A	N/A	N/A	2,040	232,517	235,742

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Paypal Hldgs Inc	Stock	N/A	N/A	N/A	19,400	669,120	1,381,668
	Pepsico Inc	Stock	N/A	N/A	N/A	14,785	1,275,838	2,671,058
	Pfizer Inc	Stock	N/A	N/A	N/A	98,995	2,049,916	5,072,504
	Philip Morris Intl Inc	Stock	N/A	N/A	N/A	19,333	1,757,251	1,956,693
	Phillips 66	Stock	N/A	N/A	N/A	6,920	528,097	720,234
	Pioneer Natural Resources Co	Stock	N/A	N/A	N/A	1,050	270,078	239,810
	Pnc Finl Svcs Group Inc	Stock	N/A	N/A	N/A	5,175	446,862	817,340
	Procter & Gamble Co	Stock	N/A	N/A	N/A	24,428	1,899,937	3,702,308
	Progressive Corp	Stock	N/A	N/A	N/A	7,530	499,978	976,716
	Prologis Inc	Stock - REIT	N/A	N/A	N/A	5,375	562,983	605,924
	Prudential Finl Inc Jr Sb Glbl	Stock	N/A	N/A	N/A	7,975	644,774	793,194
	Public Storage Inc	Stock - REIT	N/A	N/A	N/A	995	241,447	278,789
	Qorvo Inc	Stock	N/A	N/A	N/A	2,550	292,436	231,132
	Qualcomm Inc	Stock	N/A	N/A	N/A	12,418	763,606	1,365,235
	Quanta Svcs Inc	Stock	N/A	N/A	N/A	2,010	149,946	286,425
	Quest Diagnostics Inc	Stock	N/A	N/A	N/A	1,425	160,078	222,927
	Raymond James Finl Inc	Stock	N/A	N/A	N/A	6,445	654,379	688,648
	Raytheon Technologies Corp	Stock	N/A	N/A	N/A	25,044	1,708,349	2,527,440
	Realty Income Corp Reit	Stock - REIT	N/A	N/A	N/A	3,232	219,841	205,006
	Regeneron Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,100	796,607	793,639
	Regions Finl Corp	Stock	N/A	N/A	N/A	28,940	490,125	623,946
	Rockwell Automation Inc	Stock	N/A	N/A	N/A	2,270	352,348	584,684
	Roper Inds Inc New	Stock	N/A	N/A	N/A	1,560	569,830	674,060
	Ross Stores Inc	Stock	N/A	N/A	N/A	3,700	424,506	429,459
	S&P Global Inc	Stock	N/A	N/A	N/A	4,666	1,168,371	1,562,830
	Salesforce Inc	Stock	N/A	N/A	N/A	16,700	1,566,412	2,214,253
	Sba Communications Corp	Stock - REIT	N/A	N/A	N/A	1,540	422,666	431,677
	Schlumberger Ltd	Stock	N/A	N/A	N/A	22,300	1,683,040	1,192,158
	Schwab Charles Corp	Stock	N/A	N/A	N/A	25,310	1,414,461	2,107,311
	Servicenow Inc	Stock	N/A	N/A	N/A	3,535	1,018,900	1,372,534
	Sherwin Williams Co	Stock	N/A	N/A	N/A	1,410	232,647	334,635
	Simon Property Group Inc	Stock - REIT	N/A	N/A	N/A	5,300	575,812	622,644
	Skyworks Solutions Inc	Stock	N/A	N/A	N/A	2,305	287,315	210,055
	Sl Green Com	Stock	N/A	N/A	N/A	3,725	173,773	125,607
	Snap On Inc	Stock	N/A	N/A	N/A	1,740	303,804	397,573
	Solaredge Technologies Inc	Stock	N/A	N/A	N/A	300	88,204	84,981
	Southwest Airlines Co	Stock	N/A	N/A	N/A	7,300	379,736	245,791
	Stanley Black & Decker Inc	Stock	N/A	N/A	N/A	2,835	433,866	212,965
	Starbucks Corp	Stock	N/A	N/A	N/A	16,222	552,508	1,609,222
	State Str Corp	Stock	N/A	N/A	N/A	3,490	280,999	270,719
	Stryker Corp	Stock	N/A	N/A	N/A	4,815	683,531	1,177,219
	Svb Financial Group	Stock	N/A	N/A	N/A	535	379,448	123,125
	Synchrony Finl	Stock	N/A	N/A	N/A	9,000	357,864	295,740
	Synopsys Inc	Stock	N/A	N/A	N/A	1,915	283,796	611,440
	Target Corp	Stock	N/A	N/A	N/A	7,740	558,437	1,153,570
	Te Connectivity Ltd	Stock	N/A	N/A	N/A	1,755	234,294	201,474
	Tesla Mtrs Inc	Stock	N/A	N/A	N/A	39,680	10,076,372	4,887,782
	Texas Instrs Inc	Stock	N/A	N/A	N/A	12,851	557,823	2,123,242
	Thermo Fisher Scientific Inc Sr	Stock	N/A	N/A	N/A	4,890	360,129	2,692,874
	Tjx Companies Inc New	Stock	N/A	N/A	N/A	23,000	878,636	1,830,800
	T-Mobile Us Inc	Stock	N/A	N/A	N/A	10,315	1,137,048	1,444,100
	Trane Technologies Plc	Stock	N/A	N/A	N/A	2,655	274,263	446,279

See independent auditor's report.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Travelers Cos Inc	Stock	N/A	N/A	N/A	4,645	486,532	870,891
	Truist Financial Corp Com	Stock	N/A	N/A	N/A	18,025	550,167	775,616
	Tyson Foods Inc Class A	Stock	N/A	N/A	N/A	2,650	163,158	164,963
	Union Pacific Corp	Stock	N/A	N/A	N/A	7,500	341,507	1,553,025
	United Parcel Service	Stock	N/A	N/A	N/A	8,025	1,021,898	1,395,066
	United Rentals Inc	Stock	N/A	N/A	N/A	1,200	313,799	426,504
	Unitedhealth Group Inc	Stock	N/A	N/A	N/A	16,800	859,084	8,907,024
	Us Bancorp Del	Stock	N/A	N/A	N/A	6,100	326,671	266,021
	Valero Energy Corp Corp New	Stock	N/A	N/A	N/A	7,776	557,048	986,463
	Verisign Inc	Stock	N/A	N/A	N/A	1,000	208,155	205,440
	Verizon Commns Inc	Stock	N/A	N/A	N/A	76,496	3,097,046	3,013,942
	Vertex Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,745	509,763	503,921
	Visa Inc Cl A	Stock	N/A	N/A	N/A	28,400	1,178,141	5,900,384
	Wabtec Corp	Stock	N/A	N/A	N/A	2,200	180,000	219,582
	Walt Disney Co	Stock	N/A	N/A	N/A	33,000	3,062,144	2,867,040
	Warner Bros. Discovery Inc.	Stock	N/A	N/A	N/A	30,689	993,628	290,932
	Waste Management Inc	Stock	N/A	N/A	N/A	4,935	594,251	774,203
	Wells Fargo & Co & Co New	Stock	N/A	N/A	N/A	50,840	1,911,161	2,099,184
	Welltower Inc	Stock - REIT	N/A	N/A	N/A	6,645	582,198	435,580
	Whirlpool Corp	Stock	N/A	N/A	N/A	500	95,761	70,730
	Zimmer Biomet Holdings, Inc	Stock	N/A	N/A	N/A	1,935	280,788	246,713
	Zoetis Inc	Stock	N/A	N/A	N/A	8,662	656,353	1,269,404
							220,754,244	399,506,301
	Registered investment companies:							
	Alps ETF Tr	ETF	N/A	N/A	N/A	32,069	2,115,927	1,220,867
	Asb Allegiance Real Estate Fund,	ETF	N/A	N/A	N/A	45,092	55,005,245	95,000,425
	Blackrock Liquidity Funds	ETF	N/A	N/A	N/A	7	7	7
	First Tr Exchange-Traded Fd Ii	ETF	N/A	N/A	N/A	61,190	3,749,116	4,837,372
	Invesco Exchange-Traded Fd Tr	ETF	N/A	N/A	N/A	46,615	6,835,144	6,584,369
	Invesco Qqq Tr Series 1	ETF	N/A	N/A	N/A	25,095	7,230,893	6,682,297
	iShares Dj Us Medical Device	ETF	N/A	N/A	N/A	144,210	3,470,398	7,581,120
	iShares Dow Jones Us Home	ETF	N/A	N/A	N/A	31,450	1,497,821	1,906,027
	iShares Tr Nasdaq Biotech Indx	ETF	N/A	N/A	N/A	44,680	2,425,372	5,866,037
	iShares Tr S&P North American	ETF	N/A	N/A	N/A	7,619	769,795	2,651,260
	Select Sector Spdr Communication	ETF	N/A	N/A	N/A	11,000	536,428	527,890
	Select Sector Spdr Consumer	ETF	N/A	N/A	N/A	261,700	15,411,855	19,642,983
	Select Sector Spdr Energy	ETF	N/A	N/A	N/A	18,475	1,283,086	1,616,008
	Select Sector Spdr Financial	ETF	N/A	N/A	N/A	449,484	13,117,991	15,372,353
	Select Sector Spdr Industrial	ETF	N/A	N/A	N/A	151,350	11,399,726	14,864,084
	Select Sector Spdr Materials	ETF	N/A	N/A	N/A	122,635	7,584,352	9,526,287
	Select Sector Spdr Real Estate	ETF	N/A	N/A	N/A	216,670	7,415,451	8,001,623
	Select Sector Spdr Technology	ETF	N/A	N/A	N/A	147,085	17,913,230	18,303,257
	Select Sector Spdr Utilities	ETF	N/A	N/A	N/A	242,565	13,335,645	17,100,833
	Spdr Bloomberg Barclays Kbw Bank	ETF	N/A	N/A	N/A	22,690	1,021,333	1,024,454
	Spdr Bloomberg Barclays Metals &	ETF	N/A	N/A	N/A	28,905	991,743	1,439,758
	Spdr Bloomberg Barclays S&P	ETF	N/A	N/A	N/A	53,455	4,060,074	3,231,355
	Spdr Bloomberg Barclays S&P	ETF	N/A	N/A	N/A	5,990	525,092	497,170
	Spdr S&P 500 ETF Trust	ETF	N/A	N/A	N/A	16,465	6,733,860	6,296,710
	Spdr Ser Tr Ssga Gnder ETF S&P	ETF	N/A	N/A	N/A	21,160	2,521,364	2,875,221
	Vanguard Reit Etf	ETF	N/A	N/A	N/A	16,516	1,390,685	1,362,240
	Total registered investment companies						188,341,633	254,012,007

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Municipal bonds:							
	North Texas Twy Auth Rev	Municipal bond	N/A	01/01/49	6.718%	220,000	260,282	260,746
	Common collective trusts:							
	AFL-CIO Bldg Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	8,827	45,000,121	72,878,368
	AFL-CIO Equity Index Fund	Comm. Coll. Tr.	N/A	N/A	N/A	2,793,643	86,779,392	101,223,474
	AFL-CIO Housing Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	38,168	41,634,389	36,584,812
	Allspring Global Core Bond Fund	Comm. Coll. Tr.	N/A	N/A	N/A	8,232,577	99,710,463	87,866,625
*	Comerica Short Term Investment Fund	Comm. Coll. Tr.	N/A	N/A	N/A	3,799,580	3,799,580	3,799,580
	Goldman Sachs Financial Square Treas. Inv.	Comm. Coll. Tr.	N/A	N/A	N/A	3,815,030	3,815,030	3,815,026
	Intech Institutional Enhanced Plus Equity	Comm. Coll. Tr.	N/A	N/A	N/A	41,383,444	56,329,861	233,911,642
	Invesco Short Term Treas. Invest. Trust	Comm. Coll. Tr.	N/A	N/A	N/A	216,740	216,740	216,740
	JPMBC Strategic Property Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,310,629	52,329,704	69,744,485
	Mackay Shields Core Fixed Income Fund	Comm. Coll. Tr.	N/A	N/A	N/A	13,285,296	132,852,834	135,510,021
	Total common collective trusts						522,468,114	745,550,773
	Wholly-owned corporation:							
	Seafarers Maryland Building Corp.	Bldg. Corp.	N/A	N/A	N/A	N/A	3,684,517	17,308,923
	Total investments						$ 1,323,271,595	$ 1,777,367,757

* - Party-In-Interest

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Schedule of Reportable Transactions
For the Year Ended December 31, 2022

Form 5500, Schedule H, Part IV, Line 4j

EIN: 13-6100329
Plan No. 001

(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value Asset on Transaction Date	(i) Net Gain or (Loss)
Series of transactions exceeding 5% of Plan assets:					
Comerica Short-Term Investment Fund	$ 64,069,386	$ 63,112,806	$ 63,112,806	$ 127,182,192	$ -
Goldman Sachs Financial Square Funds	328,616,242	326,200,858	326,200,858	654,817,100	-
STIT Treasury Portfolio - Ins 7D Invesco	56,606,520	57,885,000	57,885,000	114,491,520	-
United States Treas	68,391,059	44,363,900	44,363,900	112,754,959	-

The following items are not applicable:
(a) Identity of party involved
(e) Lease rental
(f) Expenses incurred with transaction

See independent auditor's report.

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions

PARTICIPATION:	*Immediate*
NORMAL RETIREMENT BENEFIT:	
Eligibility	*For Seamen: Age 65 and 5,475 days of Service. For Boatmen: Age 62 and 5,475 days of Service*
Monthly Benefit	*For Seamen, $700.00 per month plus $15.00 per month for each 120 days of employment in excess of 5,475* *For Boatmen, $440.00 per month*
EARLY NORMAL RETIREMENT BENEFITS:	
Eligibility	*For an Employee whose Employer pays at least $11.39 per man day Age 55 and 7,300 days of Service which must include 125 days during the calendar year preceding application date.*
Monthly Benefit	*For Seamen, $925.00 per month plus $15.00 per month for each additional 120 days of employment beyond 7,300.* *For Boatmen, $440.00 per month plus $25.00 per month for each additional 365 days of Service beyond 7,300.*
Normal Form Of Benefit	*Benefits will be paid as 5-year period certain for initial retirement on or after January 1, 2018*
DISABILITY:	*For Seamen, $700.00 per Month. For Boatmen, $440.00 per month*
CREDITED SERVICE:	*Based upon the days for which an Employer is contributing to the Fund.*

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions (Continued)

EARLY NORMAL PENSION SUPPLEMENT:	
Eligibility	*Meets requirements for Early Normal Pension and accumulates 730 days after the later of (i) date eligible for Early Normal Pension and (ii) July 15, 1972 for Seamen, or June 15, 1978 for Boatmen whose Employer is paying the appropriate contribution rate, and accumulates at least 125 days after December 31,1978.*
Monthly Benefit	*A lump sum equal to 12 times the employee's Monthly Pension, payable on the January 1st following retirement.*
SPECIAL EARLY NORMAL PENSION:	
Eligibility	*Meets requirements for Early Normal Retirement, but does not have credit for at least 125 days of Service during the calendar year prior to his date of application.*
Monthly Benefit	*A monthly benefit actuarially equivalent to the Normal Retirement Benefit.*
DEFERRED VESTED PENSION:	*Percentage of Regular Normal Pension based on number of days of Service.*
WAGE RELATED PENSION:	*In lieu of the Normal, Early Normal, or Disability Pension, a Monthly pension of 2% of average base monthly earnings for each 365 days of service if higher.*
DEATH BENEFIT:	*Pensioners are entitled to either a $5,000 or $4,000 Death benefit based on the contribution rate while employed.*
CALCULATION OF WAGES:	*Wages earned on or after 2006 are based upon days worked. Wages earned before 2006 are based upon days of Credited Service.*

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	U.S. Government and government agencies:							
	FHLM Gold Pool No GO-8568	Note	N/A	01/01/44	4.500%	104,583	$ 111,675	$ 102,986
	FHLMC Group No. 1B-8906	Note	N/A	10/01/41	4.150%	22,866	23,902	22,463
	FHLMC Group No. G0-4452 Gold	Note	N/A	07/01/38	6.000%	201,546	223,590	210,753
	Federal Home Loan Mortgage Corporation Partn Gold Pool No:							
	Q2-1792	Note	N/A	09/01/43	4.500%	202,701	219,758	200,549
	Q2-1624	Note	N/A	09/01/43	4.500%	460,849	498,509	452,300
	Q2-5578	Note	N/A	04/01/44	4.000%	263,015	279,493	256,442
	Q2-5581	Note	N/A	04/01/44	4.000%	215,996	226,290	212,711
	Federal Home Loan Mortgage Corp Group Number:							
	A8-4694	Note	N/A	02/01/39	4.500%	396	395	392
	A8-6526	Note	N/A	06/01/39	4.500%	931	928	924
	A8-6756	Note	N/A	06/01/39	4.500%	1,661	1,656	1,650
	A9-1164	Note	N/A	02/01/40	5.000%	80,970	90,484	82,157
	Federal Home Ln Mtg Corp							
	SD-8204	Bond	N/A	04/01/52	2.000%	9,519,291	7,475,618	7,764,695
	SD-8206	Bond	N/A	04/01/52	3.000%	8,979,933	7,944,434	7,897,941
	SD-8258	Bond	N/A	10/01/52	5.000%	9,935,782	9,918,705	9,804,531
	Federal National Mortgage Association Pool Number:							
	904127	Note	N/A	11/01/36	5.500%	107	106	108
	911615	Note	N/A	05/01/37	5.500%	342	336	353
	966484	Note	N/A	01/01/38	5.500%	410	404	425
	254982	Note	N/A	12/01/33	5.000%	69,404	76,280	70,936
	725042	Note	N/A	01/01/34	5.500%	190,186	208,039	196,234
	880366	Note	N/A	02/01/36	5.070%	95,617	96,592	97,602
	888318	Note	N/A	02/01/37	4.148%	55,140	55,302	55,205
	918356	Note	N/A	05/01/37	5.500%	479	472	482
	967235	Note	N/A	12/01/37	5.500%	2,361	2,325	2,369
	AH1684	Note	N/A	09/01/41	4.000%	73,212	76,358	70,652
	AJ2293	Note	N/A	09/01/41	4.000%	135,279	141,174	130,183
	AL0054	Note	N/A	02/01/41	4.500%	292,291	306,038	290,052
	AL5165	Note	N/A	04/01/44	4.500%	1,785,812	1,936,575	1,767,936
	AU7367	Note	N/A	09/01/43	5.000%	50,886	56,324	50,539
	AU8053	Note	N/A	09/01/43	4.500%	708,774	772,623	701,680
	AU7388	Note	N/A	10/01/43	5.000%	174,311	192,995	174,692
	MA0734	Note	N/A	05/01/31	4.500%	169,040	177,466	167,906
	MA1750	Note	N/A	12/01/43	5.000%	165,432	180,372	166,917
	MA4564	Note	N/A	03/01/52	3.000%	14,470,260	14,515,480	12,724,857
	MA4626	Note	N/A	06/01/52	4.000%	37,196,475	36,963,997	34,936,418
	MA4656	Note	N/A	07/01/52	4.500%	19,686,819	19,440,734	18,971,203
	MA4804	Note	N/A	11/01/52	4.000%	7,721,070	7,024,967	7,251,937
	MA4807	Note	N/A	11/01/52	5.500%	5,091,132	5,043,402	5,108,492
	Federal National Mortgage Association GTD MTG Pool Number:							
	AL0950	Note	N/A	07/01/39	4.500%	885,888	971,293	878,083
	AE0042	Note	N/A	05/01/40	5.500%	119,667	131,110	123,864
	AH7039	Note	N/A	03/01/41	5.000%	632,234	679,157	640,762
	AI5553	Note	N/A	07/01/41	5.000%	431,806	461,560	437,631
	AI8479	Note	N/A	08/01/41	5.000%	237,204	255,661	240,772
	AJ2786	Note	N/A	10/01/41	4.000%	79,046	85,238	76,282

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	U.S. Government and government agencies (continued):							
	Federal National Mortgage Association							
	GTD MTG Pool Number (continued):							
	AP3086	Note	N/A	09/01/42	3.000%	228,937	235,980	208,655
	AP8246	Note	N/A	09/01/42	3.500%	62,421	65,364	58,516
	AT4797	Note	N/A	06/01/43	3.000%	59,349	61,584	54,090
	AU4779	Note	N/A	09/01/43	4.500%	288,028	314,065	284,531
	AU5019	Note	N/A	10/01/43	4.000%	273,443	286,005	261,595
	AV1004	Note	N/A	10/01/43	5.000%	114,758	127,023	114,811
	AV1030	Note	N/A	11/01/43	5.000%	170,893	189,211	170,869
	AU9490	Note	N/A	04/01/44	4.500%	491,475	532,559	486,555
	AW2831	Note	N/A	07/01/44	4.500%	514,691	565,436	509,539
	Government National Mortgage Association Pool							
	607814	Note	N/A	03/15/33	6.000%	124,921	130,503	130,423
	MA5465	Note	N/A	09/20/48	3.500%	1,326,894	1,327,309	1,231,106
	MA8201	Note	N/A	08/20/52	4.500%	10,863,870	10,734,862	10,553,707
	GNMA I & II - SINGLE ISSUER POOL-666092	Note	N/A	04/15/38	5.500%	44,898	45,217	46,192
	GNMA II Gtd Ctf Multi Issuer Association Pool							
	MA5398	Note	N/A	08/20/48	4.000%	743,330	759,765	713,233
	MA4653	Note	N/A	08/20/47	4.000%	2,400,827	2,465,724	2,307,699
	MA5192	Note	N/A	05/20/48	4.000%	662,316	678,149	635,525
	GNMA II Gtd Pass Thru Ctf Multip-004679	Note	N/A	04/20/40	5.000%	93,236	102,269	94,904
	United States Treasury	Bond	N/A	05/15/42	3.250%	14,610,000	14,391,695	12,895,663
	United States Treasury	Bond	N/A	08/15/52	3.000%	9,855,000	8,244,142	8,195,024
	United States Treasury	Bond	N/A	11/15/52	0.000%	10,800,000	11,528,505	10,911,348
	United States Treasury	Bond	N/A	11/15/42	4.000%	15,330,000	15,713,229	15,107,255
	United States Treasury	Bond	N/A	02/15/24	2.750%	3,040,000	2,970,650	2,974,914
	United States Treasury	Bond	N/A	12/15/23	0.125%	7,500,000	7,489,197	7,184,475
	United States Treasury	Note	N/A	12/31/23	0.750%	3,040,000	2,912,938	2,922,808
	United States Treasury	Note	N/A	02/15/32	1.875%	25,425,000	23,770,558	21,645,065
	United States Treasury	Note	N/A	03/31/27	2.500%	10,000,000	9,885,035	9,398,100
	United States Treasury	Note	N/A	05/15/32	2.875%	34,755,000	34,752,682	32,142,814
	United States Treasury	Note	N/A	08/15/32	2.750%	9,695,000	9,405,200	8,860,359
	United States Treasury	Note	N/A	11/02/23	0.000%	2,200,000	2,105,696	2,116,510
	Total U.S. Government and government agencies						278,658,369	264,561,351
	Corporate obligations:							
	Abbvie Inc	Bond	N/A	11/14/28	4.250%	370,000	445,410	357,483
	Abbvie Inc	Prvt. Placement	N/A	11/21/26	2.950%	1,590,000	1,729,085	1,480,449
	American Airls 2015-2 Pass Thru	Bond	N/A	03/22/29	3.600%	1,038,142	1,111,331	932,371
	American Honda Fin Corp Med Term	Bond	N/A	01/13/31	1.800%	2,300,000	2,300,396	1,831,789
	Amgen Inc	Bond	N/A	02/21/30	2.450%	1,755,000	1,723,772	1,480,623
	Anadarko Pete Corp	Bond	N/A	03/15/26	5.550%	1,079,000	1,216,123	1,037,189
	Avalonbay Cmntys Inc Medium	Bond	N/A	03/01/30	2.300%	335,000	355,556	278,934
	Baker Hughes A Ge Co Llc / Baker	Bond	N/A	12/15/27	3.337%	545,000	524,039	504,103
	Bk Of America Corp Fr	Bond	N/A	10/22/26	4.250%	780,000	782,090	754,486
	Bk Of America Corp Fr	Bond	N/A	04/29/31	2.592%	2,340,000	2,414,519	1,911,382
	Bk Of America Corp Fr	Bond	N/A	10/24/26	1.197%	3,250,000	2,946,938	2,890,680
	Bk Of America Corp Fr	Bond	N/A	07/22/27	1.734%	280,000	250,424	245,459
	Boardwalk Pipelines Lp	Bond	N/A	12/15/24	4.950%	315,000	317,129	311,355

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Corporate obligations (continued):							
	BP Capital Markets Plc	Foreign Bond	N/A	09/19/27	3.279%	3,805,000	4,258,282	3,582,978
	Celanese Us Hldgs Llc	Bond	N/A	07/15/27	6.165%	2,560,000	2,569,574	2,528,666
	Celanese Us Hldgs Llc	Bond	N/A	07/05/24	5.900%	610,000	614,307	610,049
	Centerpoint Energy Inc	Bond	N/A	03/01/30	2.950%	370,000	411,111	318,888
	Citigroup Inc	Bond	N/A	07/24/28	3.668%	920,000	1,040,272	846,998
	Citigroup Inc	Bond	N/A	07/23/48	4.650%	1,530,000	1,874,495	1,331,513
	Citigroup Inc	Bond	N/A	03/17/26	3.290%	3,250,000	3,185,000	3,094,813
	Comcast Corp	Bond	N/A	02/01/27	3.300%	430,000	421,710	405,774
	Comcast Corp	Bond	N/A	10/15/28	4.150%	1,700,000	1,693,200	1,633,292
	Constellation	Bond	N/A	05/09/27	3.500%	315,000	303,323	295,442
	Cummins	Bond	N/A	10/01/23	3.650%	550,000	562,821	544,632
	Duke Energy Fla Llc	Bond	N/A	07/15/28	3.800%	1,870,000	1,875,180	1,778,426
	Enbridge Inc	Foreign Bond	N/A	07/15/27	3.700%	2,535,000	2,892,336	2,376,765
	Energy Transfer Partners L P	Bond	N/A	04/15/27	4.200%	2,535,000	2,816,791	2,395,727
	Federal Home Ln Mtg Corp Multicl	Coll. Mtg. Oblig.	N/A	12/15/41		276,496	297,265	269,778
	Glencore Funding Llc	Prvt. Placement	N/A	03/27/27	4.000%	1,935,000	2,206,987	1,828,788
	Glencore Funding Llc	Prvt. Placement	N/A	09/01/30	2.500%	335,000	326,736	272,784
	Gs Mtg Secs Tr 2013-Gcj14 Cmo Cl	Coll. Mtg. Oblig.	N/A	08/10/46	4.243%	4,680,000	4,841,789	4,633,629
	Gs Mtg Secs Tr 2015-Gc28 Cmo	Coll. Mtg. Oblig.	N/A	02/10/48	3.396%	350,000	361,813	335,364
	Halliburton Co	Bond	N/A	11/15/25	3.800%	505,000	521,968	491,643
	Halliburton Co	Bond	N/A	03/01/30	2.920%	465,000	419,537	399,965
	Hf Sinclair Corporation	Bond	N/A	04/01/26	5.875%	2,505,000	2,814,944	2,509,684
	Jpmorgan Chase & Co	Bond	N/A	10/15/30	2.739%	1,570,000	1,694,506	1,320,182
	Jpmorgan Chase & Co	Bond	N/A	10/15/25	2.301%	2,680,000	2,753,807	2,528,285
	Jpmorgan Chase & Co	Bond	N/A	11/19/26	1.045%	3,250,000	2,938,585	2,862,438
	Jpmorgan Chase & Co	Bond	N/A	02/04/27	1.040%	280,000	248,363	244,216
	Kansas City Southern	Bond	N/A	11/15/29	2.875%	2,255,000	2,060,439	1,953,529
	Kansas City Southern Sr Nt	Bond	N/A	06/01/26	3.125%	315,000	305,342	296,119
	Kimberly Clark Corp	Bond	N/A	11/01/28	3.950%	505,000	534,189	487,633
	Kimco	Bond	N/A	03/01/28	1.900%	335,000	330,459	280,904
	Kinross Gold Corp	Foreign Bond	N/A	07/15/27	4.500%	1,700,000	1,869,728	1,614,813
	Kinross Gold Corp Sr Nt	Foreign Bond	N/A	03/15/24	5.950%	540,000	597,667	542,365
	L3 Harris Technologies Inc	Bond	N/A	12/15/26	3.850%	315,000	309,459	300,812
	Lowes Companies Inc	Bond	N/A	04/15/30	4.500%	540,000	624,613	518,897
	Marsh & Mclennan	Bond	N/A	11/15/30	2.250%	1,540,000	1,628,725	1,262,230
*	Morgan Stanley	Bond	N/A	04/28/26	2.188%	1,160,000	1,176,101	1,078,765
*	Morgan Stanley	Bond	N/A	01/27/26	3.875%	2,545,000	2,526,472	2,462,008
*	Morgan Stanley Ixis Real Estate	Asset Backed Sec.	N/A	11/25/36	0.148%	30,735	30,090	10,503
*	Morgan Stanley Sr Nt Fixed/Fltg	Bond	N/A	01/24/29	3.772%	1,098,000	1,082,731	1,007,184
	Nestle Holdings, Inc.	Prvt. Placement	N/A	09/15/27	1.000%	2,500,000	2,506,000	2,120,550
	Northrop Grumman Corp	Bond	N/A	05/01/30	4.400%	2,415,000	2,955,510	2,324,438
	Nucor Corp	Bond	N/A	06/01/25	2.000%	3,125,000	3,172,250	2,910,625
	Prologis L P	Bond	N/A	07/01/30	1.750%	260,000	259,608	205,496
	Raytheon Technologies Corp	Bond	N/A	07/01/30	2.250%	1,500,000	1,606,884	1,252,185
	Raytheon Technologies Corp	Bond	N/A	03/15/27	3.500%	430,000	424,457	410,091
	Raytheon Technologies Corp	Prvt. Placement	N/A	03/15/27	3.500%	2,575,000	2,909,673	2,455,778
	Royal Bk Cda Vr	Foreign Bond	N/A	01/21/27	2.050%	3,250,000	3,017,690	2,939,365
	Royal Bk Cda Vr	Foreign Bond	N/A	05/04/27	3.625%	430,000	419,646	409,265
	Royal Bk Cda Vr	Foreign Bond	N/A	01/20/26	0.875%	4,310,000	4,284,522	3,830,728
	Sempra Energy	Bond	N/A	02/01/28	3.400%	1,860,000	2,103,158	1,728,870
	Simon Property Group Inc	Bond	N/A	07/15/30	2.650%	335,000	338,280	279,243
	Spectra Energy Partners Lp Sr Nt	Bond	N/A	10/15/26	3.375%	335,000	368,366	312,357

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Corporate obligations (continued):							
	United Technologies Corp	Bond	N/A	05/04/27	3.125%	1,860,000	2,079,015	1,734,692
	United Technologies Corp	Bond	N/A	11/16/28	4.125%	1,520,000	1,717,964	1,457,756
	Us Bancorp	Bond	N/A	07/30/29	3.000%	1,245,000	1,390,200	1,095,974
	Valero Energy Corp	Bond	N/A	09/15/27	2.150%	315,000	281,701	276,608
	Valero Energy Corp	Bond	N/A	12/01/31	2.800%	2,535,000	2,522,502	2,073,250
	Valero Energy Corp	Bond	N/A	06/01/28	4.350%	505,000	526,564	487,739
	Verizon Commns Inc	Bond	N/A	02/08/29	3.875%	825,000	858,041	775,730
	Verizon Commns Inc	Bond	N/A	03/16/27	4.125%	1,860,000	2,224,876	1,814,132
	Total corporate obligations						109,104,436	96,167,656
	Stocks:							
	3M Co	Stock	N/A	N/A	N/A	7,024	1,016,149	842,318
	Abbott Labs	Stock	N/A	N/A	N/A	19,590	824,687	2,150,786
	Abbvie Inc	Stock	N/A	N/A	N/A	30,690	1,721,693	4,959,811
	Accenture Plc Cl A	Stock	N/A	N/A	N/A	10,035	1,531,259	2,677,739
	Activision Blizzard Inc	Stock	N/A	N/A	N/A	8,600	560,937	658,330
	Adobe Sys Inc	Stock	N/A	N/A	N/A	6,965	1,163,829	2,343,931
	Advance Auto Parts	Stock	N/A	N/A	N/A	570	68,510	83,807
	Advanced Micro Devices Inc	Stock	N/A	N/A	N/A	24,100	1,450,126	1,560,957
	Aflac Inc	Stock	N/A	N/A	N/A	9,550	325,174	687,027
	Agilent Technologies Inc	Stock	N/A	N/A	N/A	3,690	355,333	552,209
	Air Products & Chemical Inc	Stock	N/A	N/A	N/A	1,885	567,198	581,070
	Align Technology Inc	Stock	N/A	N/A	N/A	485	337,280	102,287
	Allstate Corp	Stock	N/A	N/A	N/A	3,475	174,011	471,210
	Alphabet Inc Cl A	Stock	N/A	N/A	N/A	100,415	3,130,626	8,859,615
	Alphabet Inc Cl C	Stock	N/A	N/A	N/A	93,800	2,344,443	8,322,874
	Altria Group Inc	Stock	N/A	N/A	N/A	19,293	912,910	881,883
	Amazon Com Inc	Stock	N/A	N/A	N/A	149,475	3,875,811	12,555,900
	American Express Co	Stock	N/A	N/A	N/A	9,760	700,052	1,442,040
	American Intl Group Inc	Stock	N/A	N/A	N/A	10,245	577,745	647,894
	American Tower Reit	Stock - REIT	N/A	N/A	N/A	3,870	571,820	819,898
	Ameriprise Finl Inc	Stock	N/A	N/A	N/A	1,170	373,731	364,303
	Amerisourcebergen Corp	Stock	N/A	N/A	N/A	2,600	345,863	430,846
	Amgen Inc	Stock	N/A	N/A	N/A	6,520	1,068,141	1,712,413
	Amphenol Corp Cl A	Stock	N/A	N/A	N/A	3,045	234,644	231,846
	Analog Devices Inc	Stock	N/A	N/A	N/A	4,805	573,019	788,164
	Aon Plc Shs Cl A	Stock	N/A	N/A	N/A	2,840	576,696	852,398
	Apple Inc	Stock	N/A	N/A	N/A	225,045	3,898,551	29,240,097
	Applied Matls Inc	Stock	N/A	N/A	N/A	13,200	819,096	1,285,416
	Aptiv Plc	Stock	N/A	N/A	N/A	2,520	337,971	234,688
	Archer Daniels Midland Co	Stock	N/A	N/A	N/A	5,575	368,269	517,639
	At&T Inc	Stock	N/A	N/A	N/A	126,858	3,187,791	2,335,456
	Autodesk Inc (Del)	Stock	N/A	N/A	N/A	1,470	282,308	274,699
	Automatic Data Processing Inc	Stock	N/A	N/A	N/A	6,080	551,084	1,452,269
	Autozone Inc	Stock	N/A	N/A	N/A	140	143,481	345,265
	Bank New York Mellon Corp	Stock	N/A	N/A	N/A	12,445	578,757	566,496
	Bank Of America Corp	Stock	N/A	N/A	N/A	98,610	1,583,422	3,265,963
	Baxter Intl Inc	Stock	N/A	N/A	N/A	6,395	574,180	325,953
	Becton Dickinson & Co	Stock	N/A	N/A	N/A	3,545	682,158	901,494
	Berkshire Hathaway Inc Cl B	Stock	N/A	N/A	N/A	26,200	4,052,258	8,093,180
	Best Buy	Stock	N/A	N/A	N/A	3,525	394,741	282,740

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Biogen Idec Inc	Stock	N/A	N/A	N/A	1,230	398,563	340,612
	Blackrock Inc	Stock	N/A	N/A	N/A	2,085	395,506	1,477,494
	Boeing Co	Stock	N/A	N/A	N/A	7,332	860,130	1,396,673
	Booking Hldgs Inc	Stock	N/A	N/A	N/A	740	1,532,588	1,491,307
	Boston Scientific Corp	Stock	N/A	N/A	N/A	19,790	881,191	915,683
	Bristol Myers Squibb Co	Stock	N/A	N/A	N/A	36,501	1,946,515	2,626,247
	Broadcom Inc	Stock	N/A	N/A	N/A	5,050	841,288	2,823,607
	Cadence Design Sys	Stock	N/A	N/A	N/A	1,260	233,697	202,406
	Capital One Finl Corp Glbl Flt	Stock	N/A	N/A	N/A	6,000	423,901	557,760
	Cardinal Health Inc	Stock	N/A	N/A	N/A	5,185	281,800	398,571
	Carrier Global Corporation Com	Stock	N/A	N/A	N/A	9,675	164,617	399,094
	Caterpillar Inc	Stock	N/A	N/A	N/A	6,726	582,821	1,611,281
	Centene Corp	Stock	N/A	N/A	N/A	9,500	642,451	779,095
	Cf Inds Hldgs Inc	Stock	N/A	N/A	N/A	1,390	84,029	118,428
	Charter Communications Inc New	Stock	N/A	N/A	N/A	2,170	595,478	735,847
	Chevron Corporation	Stock	N/A	N/A	N/A	30,414	2,715,394	5,459,009
	Chipotle Mexican Grill Inc Cl A	Stock	N/A	N/A	N/A	450	697,117	624,371
	Chubb Ltd	Stock	N/A	N/A	N/A	5,536	599,398	1,221,242
	Cigna Corp	Stock	N/A	N/A	N/A	6,235	1,331,754	2,065,905
	Cisco Sys Inc	Stock	N/A	N/A	N/A	60,890	1,289,429	2,900,800
	Citigroup Inc	Stock	N/A	N/A	N/A	20,830	1,282,730	942,141
	Citizens Finl Group Inc	Stock	N/A	N/A	N/A	9,270	444,318	364,960
	Cme Group Inc	Stock	N/A	N/A	N/A	4,964	697,919	834,746
	Coca Cola Co	Stock	N/A	N/A	N/A	45,675	2,008,854	2,905,387
	Colgate Palmolive Co	Stock	N/A	N/A	N/A	10,359	771,203	816,186
	Comcast Corp Cl A	Stock	N/A	N/A	N/A	73,190	1,713,515	2,559,454
	Conocophillips	Stock	N/A	N/A	N/A	18,570	1,267,649	2,191,260
	Constellation Brands Inc Cl A	Stock	N/A	N/A	N/A	3,485	553,916	807,649
	Corteva Inc	Stock	N/A	N/A	N/A	2,860	126,591	168,111
	Costco Wholesale Corp	Stock	N/A	N/A	N/A	3,890	433,055	1,775,785
	Crown Castle Inc.	Stock - REIT	N/A	N/A	N/A	3,650	400,385	495,086
	Csx Corp	Stock	N/A	N/A	N/A	24,330	538,215	753,743
	Cummins Inc	Stock	N/A	N/A	N/A	1,875	438,874	454,294
	Cvs/Caremark Corp	Stock	N/A	N/A	N/A	22,400	1,337,753	2,087,456
	D R Horton Inc	Stock	N/A	N/A	N/A	4,455	388,924	397,119
	Danaher Corp	Stock	N/A	N/A	N/A	10,680	1,373,499	2,834,686
	Darden Restaurants Inc	Stock	N/A	N/A	N/A	2,480	220,429	343,058
	Deere & Co	Stock	N/A	N/A	N/A	4,175	732,444	1,790,073
	Delta Air Lines Inc	Stock	N/A	N/A	N/A	12,700	634,106	417,322
	Devon Energy Corporation	Stock	N/A	N/A	N/A	3,750	271,498	230,663
	Digital Realty Trust Inc	Stock - REIT	N/A	N/A	N/A	1,890	219,539	189,510
	Discover Finl Svcs	Stock	N/A	N/A	N/A	2,980	373,474	291,533
	Dollar Gen Corp New	Stock	N/A	N/A	N/A	3,775	593,091	929,594
	Dollar Tree Inc	Stock	N/A	N/A	N/A	100	15,596	14,144
	Dominos Pizza Inc	Stock	N/A	N/A	N/A	965	351,830	334,276
	Dover Corp	Stock	N/A	N/A	N/A	1,580	287,545	213,948
	Dow Inc	Stock	N/A	N/A	N/A	8,746	352,548	440,711
	Dupont De Nemours Inc	Stock	N/A	N/A	N/A	8,491	659,330	582,737
	Eastman Chemical Co	Stock	N/A	N/A	N/A	630	73,974	51,307
	Eaton Corp Plc	Stock	N/A	N/A	N/A	4,780	359,380	750,221
	Ecolab Inc	Stock	N/A	N/A	N/A	1,995	375,780	290,392
	Edwards Lifesciences Corp	Stock	N/A	N/A	N/A	7,215	572,619	538,311

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Electronic Arts	Stock	N/A	N/A	N/A	3,415	375,794	417,245
	Elevance Health Inc	Stock	N/A	N/A	N/A	4,505	1,272,091	2,310,930
	Emerson Electric	Stock	N/A	N/A	N/A	9,160	592,057	879,910
	Enphase Energy Inc	Stock	N/A	N/A	N/A	1,545	305,518	409,363
	Eog Resources Inc	Stock	N/A	N/A	N/A	12,057	1,149,082	1,561,623
	Equinix Inc	Stock - REIT	N/A	N/A	N/A	630	278,693	412,669
	Estee Lauder Companies	Stock	N/A	N/A	N/A	1,500	388,459	372,165
	Etsy Inc	Stock	N/A	N/A	N/A	1,610	176,535	192,846
	Expedia Inc Del	Stock	N/A	N/A	N/A	3,400	585,785	297,840
	Extra Space Storage Inc	Stock - REIT	N/A	N/A	N/A	1,890	242,073	278,170
	Exxon Mobil Corporation	Stock	N/A	N/A	N/A	72,792	6,535,589	8,028,958
	Facebook Inc	Stock	N/A	N/A	N/A	35,540	2,710,509	4,276,884
	Fastenal Co	Stock	N/A	N/A	N/A	6,225	283,160	294,567
	Fedex Corp	Stock	N/A	N/A	N/A	3,120	278,225	540,384
	Fidelity Natl Information Svcs	Stock	N/A	N/A	N/A	9,750	1,306,152	661,538
	Fiserv Inc	Stock	N/A	N/A	N/A	8,610	842,656	870,213
	Ford Motor Co	Stock	N/A	N/A	N/A	67,695	991,219	787,293
	Fortinet Inc	Stock	N/A	N/A	N/A	12,375	282,756	605,014
	Fortive Corp	Stock	N/A	N/A	N/A	3,590	240,797	230,658
	Freeport-Mcmoran Copper & Gold B	Stock	N/A	N/A	N/A	6,000	81,264	228,000
	General Dynamics Corp	Stock	N/A	N/A	N/A	1,489	159,438	369,436
	General Electric Co Com New	Stock	N/A	N/A	N/A	15,740	2,126,368	1,318,855
	General Mills Inc	Stock	N/A	N/A	N/A	8,860	544,595	742,911
	General Motors Co	Stock	N/A	N/A	N/A	24,820	871,810	834,945
	Gilead Sciences Inc	Stock	N/A	N/A	N/A	6,980	488,606	599,233
	Global Markets Inc	Stock	N/A	N/A	N/A	1,730	202,836	217,063
	Global Payments Inc	Stock	N/A	N/A	N/A	4,755	888,009	472,267
	Goldman Sachs Group Inc	Stock	N/A	N/A	N/A	4,410	610,461	1,514,306
	Halliburton Co	Stock	N/A	N/A	N/A	18,850	865,005	741,748
	Hca Hldgs Inc Com	Stock	N/A	N/A	N/A	2,885	770,891	692,285
	Hershey Co Common Stock	Stock	N/A	N/A	N/A	1,700	311,770	393,669
	Hilton Worldwide Hldgs Inc	Stock	N/A	N/A	N/A	5,745	696,435	725,938
	Home Depot Inc	Stock	N/A	N/A	N/A	17,490	1,452,587	5,524,391
	Honeywell International Inc	Stock	N/A	N/A	N/A	9,280	432,716	1,988,704
	Hormel Foods Corp	Stock	N/A	N/A	N/A	6,275	287,621	285,826
	Humana Inc	Stock	N/A	N/A	N/A	2,320	660,628	1,188,281
	Ibm Corp	Stock	N/A	N/A	N/A	14,067	2,490,914	1,981,900
	Idexx Laboratories Inc	Stock	N/A	N/A	N/A	990	286,603	403,880
	Illinois Tool Works Inc Wks Inc	Stock	N/A	N/A	N/A	3,535	507,912	778,761
	Ingersoll Rand Inc Com	Stock	N/A	N/A	N/A	5,660	192,148	295,735
	Intel Corp	Stock	N/A	N/A	N/A	40,663	1,107,889	1,074,723
	Intercontinentalexchange Group I	Stock	N/A	N/A	N/A	7,275	688,415	746,342
	Intuit Inc	Stock	N/A	N/A	N/A	4,010	1,143,119	1,560,772
	Intuitive Surgical Inc	Stock	N/A	N/A	N/A	4,830	595,953	1,281,641
	Iqvia Hldgs Inc	Stock	N/A	N/A	N/A	2,405	371,493	492,760
	Jacobs Engineering Group Inc.	Stock	N/A	N/A	N/A	2,575	299,393	309,180
	Johnson & Johnson	Stock	N/A	N/A	N/A	46,934	3,588,600	8,290,891
	Johnson Controls Internation	Stock	N/A	N/A	N/A	10,465	430,225	669,760
	Jpmorgan Chase & Co	Stock	N/A	N/A	N/A	39,235	1,948,486	5,261,414
	Kellogg Co	Stock	N/A	N/A	N/A	1,150	75,437	81,926
	Keurig Dr Pepper Inc Com	Stock	N/A	N/A	N/A	10,100	369,059	360,166
	Keycorp	Stock	N/A	N/A	N/A	11,375	288,801	198,153

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Kimberly Clark Corp	Stock	N/A	N/A	N/A	1,890	262,565	256,568
	Kla-Tencor Corp	Stock	N/A	N/A	N/A	1,295	516,332	488,254
	Kroger Co	Stock	N/A	N/A	N/A	4,780	205,946	213,092
	L3 Harris Technologies Inc Com	Stock	N/A	N/A	N/A	1,440	314,027	299,822
	Laboratory Corp Of Amer Hldgs	Stock	N/A	N/A	N/A	865	148,961	203,690
	Lam Resh Corp	Stock	N/A	N/A	N/A	1,625	932,051	682,988
	Las Vegas Sands Corp	Stock	N/A	N/A	N/A	3,600	140,295	173,052
	Lennar Corp Cl A	Stock	N/A	N/A	N/A	4,285	388,419	387,793
	Lilly Eli & Co	Stock	N/A	N/A	N/A	14,200	1,000,443	5,194,928
	Linde Plc	Stock	N/A	N/A	N/A	2,650	526,101	864,377
	Lockheed Martin Corp	Stock	N/A	N/A	N/A	4,575	1,344,179	2,225,692
	Lowes Companies Inc Cos Inc	Stock	N/A	N/A	N/A	11,366	531,103	2,264,562
	Lyondellbasell Industries Nv	Stock	N/A	N/A	N/A	590	64,638	48,988
	M & T Bank Corp	Stock	N/A	N/A	N/A	1,725	287,733	250,229
	Marathon Pete Corp	Stock	N/A	N/A	N/A	7,945	501,071	924,719
	Marriott Intl Inc New Cl A	Stock	N/A	N/A	N/A	5,190	677,281	772,739
	Marsh & Mclennan Cos Inc	Stock	N/A	N/A	N/A	5,100	568,365	843,948
	Martin Marietta Materials Inc	Stock	N/A	N/A	N/A	580	139,217	196,023
	Masco Corp	Stock	N/A	N/A	N/A	2,500	139,728	116,675
	Mastercard Inc	Stock	N/A	N/A	N/A	14,215	1,374,779	4,942,982
	Match Group Inc New Com	Stock	N/A	N/A	N/A	3,450	531,411	143,141
	Mcdonalds Corp	Stock	N/A	N/A	N/A	13,962	1,982,578	3,679,406
	Mckesson Corp	Stock	N/A	N/A	N/A	2,705	706,466	1,014,700
	Medtronic Plc	Stock	N/A	N/A	N/A	16,955	1,304,687	1,317,743
	Merck & Co Inc	Stock	N/A	N/A	N/A	44,370	1,929,492	4,922,852
	Metlife Inc	Stock	N/A	N/A	N/A	14,585	679,566	1,055,516
	Mgm Mirage	Stock	N/A	N/A	N/A	11,900	470,349	399,007
	Micron Technology Inc	Stock	N/A	N/A	N/A	15,415	852,018	770,442
	Microsoft Corp	Stock	N/A	N/A	N/A	110,665	3,992,421	26,539,680
	Moderna Inc Com	Stock	N/A	N/A	N/A	4,925	1,377,812	884,629
	Molina Healthcare Inc	Stock	N/A	N/A	N/A	1,065	331,344	351,684
	Monster Beverage Corp New	Stock	N/A	N/A	N/A	4,200	380,562	426,426
	Moody'S Corporation	Stock	N/A	N/A	N/A	2,215	576,266	617,143
	Mosaic Co New	Stock	N/A	N/A	N/A	1,200	55,389	52,644
	Motorola Solutions Inc.	Stock	N/A	N/A	N/A	985	234,142	253,844
	Msci Inc Cl A	Stock	N/A	N/A	N/A	1,325	359,721	616,350
	Nasdaq Stock Market Inc	Stock	N/A	N/A	N/A	4,635	165,131	284,357
	Netflix.Com Inc	Stock	N/A	N/A	N/A	7,438	688,666	2,193,317
	Nike Inc Cl B	Stock	N/A	N/A	N/A	24,340	1,371,418	2,848,023
	Norfolk Southern Corp	Stock	N/A	N/A	N/A	2,130	453,723	524,875
	Northrop Grumman Corp	Stock	N/A	N/A	N/A	2,766	749,171	1,509,157
	Nvidia Corp	Stock	N/A	N/A	N/A	35,335	1,244,719	5,163,857
	Nxp Semiconductors Nv	Stock	N/A	N/A	N/A	2,800	541,558	442,484
	O Reilly Automotive Inc New	Stock	N/A	N/A	N/A	470	183,002	396,694
	Occidental Petroleum Corp	Stock	N/A	N/A	N/A	13,793	1,187,360	868,821
	Oracle Corporation	Stock	N/A	N/A	N/A	28,000	930,567	2,288,720
	Organon Co Common Stock	Stock	N/A	N/A	N/A	4,924	99,230	137,527
	Otis Worldwide Corp Com	Stock	N/A	N/A	N/A	5,095	259,954	398,989
	Paccar Inc	Stock	N/A	N/A	N/A	3,910	367,538	386,973
	Paramount Global	Stock	N/A	N/A	N/A	11,400	379,549	192,432
	Parker Hannifin Corp	Stock	N/A	N/A	N/A	1,600	434,302	465,600
	Paychex Inc	Stock	N/A	N/A	N/A	2,040	232,517	235,742

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Paypal Hldgs Inc	Stock	N/A	N/A	N/A	19,400	669,120	1,381,668
	Pepsico Inc	Stock	N/A	N/A	N/A	14,785	1,275,838	2,671,058
	Pfizer Inc	Stock	N/A	N/A	N/A	98,995	2,049,916	5,072,504
	Philip Morris Intl Inc	Stock	N/A	N/A	N/A	19,333	1,757,251	1,956,693
	Phillips 66	Stock	N/A	N/A	N/A	6,920	528,097	720,234
	Pioneer Natural Resources Co	Stock	N/A	N/A	N/A	1,050	270,078	239,810
	Pnc Finl Svcs Group Inc	Stock	N/A	N/A	N/A	5,175	446,862	817,340
	Procter & Gamble Co	Stock	N/A	N/A	N/A	24,428	1,899,937	3,702,308
	Progressive Corp	Stock	N/A	N/A	N/A	7,530	499,978	976,716
	Prologis Inc	Stock - REIT	N/A	N/A	N/A	5,375	562,983	605,924
	Prudential Finl Inc Jr Sb Glbl	Stock	N/A	N/A	N/A	7,975	644,774	793,194
	Public Storage Inc	Stock - REIT	N/A	N/A	N/A	995	241,447	278,789
	Qorvo Inc	Stock	N/A	N/A	N/A	2,550	292,436	231,132
	Qualcomm Inc	Stock	N/A	N/A	N/A	12,418	763,606	1,365,235
	Quanta Svcs Inc	Stock	N/A	N/A	N/A	2,010	149,946	286,425
	Quest Diagnostics Inc	Stock	N/A	N/A	N/A	1,425	160,078	222,927
	Raymond James Finl Inc	Stock	N/A	N/A	N/A	6,445	654,379	688,648
	Raytheon Technologies Corp	Stock	N/A	N/A	N/A	25,044	1,708,349	2,527,440
	Realty Income Corp Reit	Stock - REIT	N/A	N/A	N/A	3,232	219,841	205,006
	Regeneron Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,100	796,607	793,639
	Regions Finl Corp	Stock	N/A	N/A	N/A	28,940	490,125	623,946
	Rockwell Automation Inc	Stock	N/A	N/A	N/A	2,270	352,348	584,684
	Roper Inds Inc New	Stock	N/A	N/A	N/A	1,560	569,830	674,060
	Ross Stores Inc	Stock	N/A	N/A	N/A	3,700	424,506	429,459
	S&P Global Inc	Stock	N/A	N/A	N/A	4,666	1,168,371	1,562,830
	Salesforce Inc	Stock	N/A	N/A	N/A	16,700	1,566,412	2,214,253
	Sba Communications Corp	Stock - REIT	N/A	N/A	N/A	1,540	422,666	431,677
	Schlumberger Ltd	Stock	N/A	N/A	N/A	22,300	1,683,040	1,192,158
	Schwab Charles Corp	Stock	N/A	N/A	N/A	25,310	1,414,461	2,107,311
	Servicenow Inc	Stock	N/A	N/A	N/A	3,535	1,018,900	1,372,534
	Sherwin Williams Co	Stock	N/A	N/A	N/A	1,410	232,647	334,635
	Simon Property Group Inc	Stock - REIT	N/A	N/A	N/A	5,300	575,812	622,644
	Skyworks Solutions Inc	Stock	N/A	N/A	N/A	2,305	287,315	210,055
	Sl Green Com	Stock	N/A	N/A	N/A	3,725	173,773	125,607
	Snap On Inc	Stock	N/A	N/A	N/A	1,740	303,804	397,573
	Solaredge Technologies Inc	Stock	N/A	N/A	N/A	300	88,204	84,981
	Southwest Airlines Co	Stock	N/A	N/A	N/A	7,300	379,736	245,791
	Stanley Black & Decker Inc	Stock	N/A	N/A	N/A	2,835	433,866	212,965
	Starbucks Corp	Stock	N/A	N/A	N/A	16,222	552,508	1,609,222
	State Str Corp	Stock	N/A	N/A	N/A	3,490	280,999	270,719
	Stryker Corp	Stock	N/A	N/A	N/A	4,815	683,531	1,177,219
	Svb Financial Group	Stock	N/A	N/A	N/A	535	379,448	123,125
	Synchrony Finl	Stock	N/A	N/A	N/A	9,000	357,864	295,740
	Synopsys Inc	Stock	N/A	N/A	N/A	1,915	283,796	611,440
	Target Corp	Stock	N/A	N/A	N/A	7,740	558,437	1,153,570
	Te Connectivity Ltd	Stock	N/A	N/A	N/A	1,755	234,294	201,474
	Tesla Mtrs Inc	Stock	N/A	N/A	N/A	39,680	10,076,372	4,887,782
	Texas Instrs Inc	Stock	N/A	N/A	N/A	12,851	557,823	2,123,242
	Thermo Fisher Scientific Inc Sr	Stock	N/A	N/A	N/A	4,890	360,129	2,692,874
	Tjx Companies Inc New	Stock	N/A	N/A	N/A	23,000	878,636	1,830,800
	T-Mobile Us Inc	Stock	N/A	N/A	N/A	10,315	1,137,048	1,444,100
	Trane Technologies Plc	Stock	N/A	N/A	N/A	2,655	274,263	446,279

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Travelers Cos Inc	Stock	N/A	N/A	N/A	4,645	486,532	870,891
	Truist Financial Corp Com	Stock	N/A	N/A	N/A	18,025	550,167	775,616
	Tyson Foods Inc Class A	Stock	N/A	N/A	N/A	2,650	163,158	164,963
	Union Pacific Corp	Stock	N/A	N/A	N/A	7,500	341,507	1,553,025
	United Parcel Service	Stock	N/A	N/A	N/A	8,025	1,021,898	1,395,066
	United Rentals Inc	Stock	N/A	N/A	N/A	1,200	313,799	426,504
	Unitedhealth Group Inc	Stock	N/A	N/A	N/A	16,800	859,084	8,907,024
	Us Bancorp Del	Stock	N/A	N/A	N/A	6,100	326,671	266,021
	Valero Energy Corp Corp New	Stock	N/A	N/A	N/A	7,776	557,048	986,463
	Verisign Inc	Stock	N/A	N/A	N/A	1,000	208,155	205,440
	Verizon Commns Inc	Stock	N/A	N/A	N/A	76,496	3,097,046	3,013,942
	Vertex Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,745	509,763	503,921
	Visa Inc Cl A	Stock	N/A	N/A	N/A	28,400	1,178,141	5,900,384
	Wabtec Corp	Stock	N/A	N/A	N/A	2,200	180,000	219,582
	Walt Disney Co	Stock	N/A	N/A	N/A	33,000	3,062,144	2,867,040
	Warner Bros. Discovery Inc.	Stock	N/A	N/A	N/A	30,689	993,628	290,932
	Waste Management Inc	Stock	N/A	N/A	N/A	4,935	594,251	774,203
	Wells Fargo & Co & Co New	Stock	N/A	N/A	N/A	50,840	1,911,161	2,099,184
	Welltower Inc	Stock - REIT	N/A	N/A	N/A	6,645	582,198	435,580
	Whirlpool Corp	Stock	N/A	N/A	N/A	500	95,761	70,730
	Zimmer Biomet Holdings, Inc	Stock	N/A	N/A	N/A	1,935	280,788	246,713
	Zoetis Inc	Stock	N/A	N/A	N/A	8,662	656,353	1,269,404
							220,754,244	399,506,301
	Registered investment companies:							
	Alps ETF Tr	ETF	N/A	N/A	N/A	32,069	2,115,927	1,220,867
	Asb Allegiance Real Estate Fund,	ETF	N/A	N/A	N/A	45,092	55,005,245	95,000,425
	Blackrock Liquidity Funds	ETF	N/A	N/A	N/A	7	7	7
	First Tr Exchange-Traded Fd Ii	ETF	N/A	N/A	N/A	61,190	3,749,116	4,837,372
	Invesco Exchange-Traded Fd Tr	ETF	N/A	N/A	N/A	46,615	6,835,144	6,584,369
	Invesco Qqq Tr Series 1	ETF	N/A	N/A	N/A	25,095	7,230,893	6,682,297
	iShares Dj Us Medical Device	ETF	N/A	N/A	N/A	144,210	3,470,398	7,581,120
	iShares Dow Jones Us Home	ETF	N/A	N/A	N/A	31,450	1,497,821	1,906,027
	iShares Tr Nasdaq Biotech Indx	ETF	N/A	N/A	N/A	44,680	2,425,372	5,866,037
	iShares Tr S&P North American	ETF	N/A	N/A	N/A	7,619	769,795	2,651,260
	Select Sector Spdr Communication	ETF	N/A	N/A	N/A	11,000	536,428	527,890
	Select Sector Spdr Consumer	ETF	N/A	N/A	N/A	261,700	15,411,855	19,642,983
	Select Sector Spdr Energy	ETF	N/A	N/A	N/A	18,475	1,283,086	1,616,008
	Select Sector Spdr Financial	ETF	N/A	N/A	N/A	449,484	13,117,991	15,372,353
	Select Sector Spdr Industrial	ETF	N/A	N/A	N/A	151,350	11,399,726	14,864,084
	Select Sector Spdr Materials	ETF	N/A	N/A	N/A	122,635	7,584,352	9,526,287
	Select Sector Spdr Real Estate	ETF	N/A	N/A	N/A	216,670	7,415,451	8,001,623
	Select Sector Spdr Technology	ETF	N/A	N/A	N/A	147,085	17,913,230	18,303,257
	Select Sector Spdr Utilities	ETF	N/A	N/A	N/A	242,565	13,335,645	17,100,833
	Spdr Bloomberg Barclays Kbw Bank	ETF	N/A	N/A	N/A	22,690	1,021,333	1,024,454
	Spdr Bloomberg Barclays Metals &	ETF	N/A	N/A	N/A	28,905	991,743	1,439,758
	Spdr Bloomberg Barclays S&P	ETF	N/A	N/A	N/A	53,455	4,060,074	3,231,355
	Spdr Bloomberg Barclays S&P	ETF	N/A	N/A	N/A	5,990	525,092	497,170
	Spdr S&P 500 ETF Trust	ETF	N/A	N/A	N/A	16,465	6,733,860	6,296,710
	Spdr Ser Tr Ssga Gnder ETF S&P	ETF	N/A	N/A	N/A	21,160	2,521,364	2,875,221
	Vanguard Reit Etf	ETF	N/A	N/A	N/A	16,516	1,390,685	1,362,240
	Total registered investment companies						188,341,633	254,012,007

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Municipal bonds:							
	North Texas Twy Auth Rev	Municipal bond	N/A	01/01/49	6.718%	220,000	260,282	260,746
	Common collective trusts:							
	AFL-CIO Bldg Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	8,827	45,000,121	72,878,368
	AFL-CIO Equity Index Fund	Comm. Coll. Tr.	N/A	N/A	N/A	2,793,643	86,779,392	101,223,474
	AFL-CIO Housing Investment Tr	Comm. Coll. Tr.	N/A	N/A	N/A	38,168	41,634,389	36,584,812
	Allspring Global Core Bond Fund	Comm. Coll. Tr.	N/A	N/A	N/A	8,232,577	99,710,463	87,866,625
*	Comerica Short Term Fund	Comm. Coll. Tr.	N/A	N/A	N/A	3,799,580	3,799,580	3,799,580
	Goldman Sachs Financial Square	Comm. Coll. Tr.	N/A	N/A	N/A	3,815,030	3,815,030	3,815,026
	Intech Institutional Enhanced	Comm. Coll. Tr.	N/A	N/A	N/A	41,383,444	56,329,861	233,911,642
	Invesco Short Term Treas. Invest. Trust	Comm. Coll. Tr.	N/A	N/A	N/A	216,740	216,740	216,740
	JPMBC Strategic Property Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,310,629	52,329,704	69,744,485
	Mackay Shields Core Fixed Income	Comm. Coll. Tr.	N/A	N/A	N/A	13,285,296	132,852,834	135,510,021
	Total common collective trusts						522,468,114	745,550,773
	Wholly-owned corporation:							
	Seafarers Maryland Building Corp.	Bldg. Corp.	N/A	N/A	N/A	N/A	3,684,517	17,308,923
	Total investments						$ 1,323,271,595	$ 1,777,367,757

* - Party in interest

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

	Years of credited service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
Attained		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.
Age	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.
Under 25	186	22083	296	32498	12		0		0		0		0		0		0		0	
25 to 29	167	23196	478	37568	207	39984	6		0		0		0		0		0		0	
30 to 34	145	22216	349	36786	285	39723	116	39253	8		0		0		0		0		0	
35 to 39	97	20854	221	37197	151	38429	188	44111	151	44301	6		0		0		0		0	
40 to 44	60	26177	166	37830	145	38403	104	39543	159	42358	93	42250	6		0		0		0	
45 to 49	46	26084	137	37420	98	42276	102	44027	103	37981	130	43289	72	44802	13		0		0	
50 to 54	79	18762	141	30497	98	39629	85	44400	132	39239	107	41931	96	45369	104	44220	3		0	
55 to 59	33	19926	94	37675	80	40560	97	44136	143	39978	142	40818	82	44593	138	37663	32	50544	11	
60 to 64	24	27899	68	38120	66	37448	104	41276	154	35861	122	39122	69	43820	90	36501	28	40728	79	44556
65 to 69	6		19		25	34313	34	38405	74	35860	43	36563	24	33054	44	33440	8		43	39513
70 & up	3		4		5		8		17		10		4		4		1		4	

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

	Years of credited service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
Attained		Average		Average		Average		Average		Average		Average		Average		Average		Average		Average
Age	No.	Acc Ben	No.	Acc Ben	No.	Acc Ben	No.	Acc Ben	No.	Acc Ben	No.	Acc Ben	No.	Acc Ben	No.	Acc Ben	No.	Acc Ben	No.	Acc. Ben.
Under 25	186	1,279	296	2,049	12		0		0		0		0		0		0		0	
25 to 29	167	1,285	478	2,580	207	4,322	6		0		0		0		0		0		0	
30 to 34	145	1,264	349	2,458	285	4,762	116	7,023	8		0		0		0		0		0	
35 to 39	97	1,244	221	2,484	151	4,801	188	8,655	151	11,329	6		0		0		0		0	
40 to 44	60	1,307	166	2,669	145	4,359	104	6,836	159	10,752	93	13,281	6		0		0		0	
45 to 49	46	1,298	137	2,463	98	4,753	102	8,373	103	9,786	130	13,632	72	17,303	13		0		0	
50 to 54	79	1,216	141	2,205	98	4,467	85	8,097	132	10,404	107	12,977	96	17,134	104	20,101	3		0	
55 to 59	33	1,240	94	2,602	80	5,231	97	8,688	143	10,578	142	13,494	82	16,835	138	17,687	32	28,541	11	
60 to 64	24	1,291	68	2,529	66	4,584	104	8,934	154	10,322	122	12,998	69	17,664	90	16,661	28	21,181	79	23,684
65 to 69	6		19		25	4,037	34	8,336	74	11,065	43	13,144	24	13,992	44	15,225	8		43	22,544
70 & up	3		4		5		8		17		10		4		4		1		4	

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

SEAFARERS PENSION PLAN — EXHIBIT B1

Amortization of Bases
Valuation Date 1/1/2022
Interest 6.00%

Description	Date of Base Creation	Initial Period	Initial Balance	Outstanding Balance	Period Remaining	Beginning Year Charge or Credit
(1) Charges						
			Total Charges	*$0*		*$0*
(2) Credits						
(a) Current Year Gain	1/1/2022	15	$266,489,215	$266,489,215	15	$25,885,345
			Total Credits	*$266,489,215*		*$25,885,345*
			GRAND TOTAL	-$266,489,215		-$25,885,345

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB,Line 6 – Statement of Actuarial Assumptions/Methods- Provisions

1) Rates of Termination prior to Retirement

Withdrawal

Age	*Probability*
22	*.0357*
27	*.0256*
32	*.0199*
37	*.0194*
42	*.0153*
47	*.0077*
52	*.0000*

Disability

Age	*Probability*
25	*.0005*
35	*.0006*
45	*.0016*
55	*.0088*

2) Mortality — *Funding Pri-2012 BC with MP-2021*
(Prior to 2021 RP-2017 BC)
Current Liability: IRS 2022 Annuitant/Non-Annuitant

3) Investment Return — *6.00% per year for Funding*
(2012 through 2013 – 6.5%
Prior to 2012 – 6.75%)
2.22% per year Current Liability

4) Administrative Expenses — *Last Year's Actual Expense*

5) Valuation Method — *Projected Unit Credit Funding Method*

6) Valuation of Assets — *Market Value of Assets*

7) Retirement — *Age 65 with 5 years of service*
Age 62 with 25 years of service

8) Unknowns — *Based on the average of knowns*

9) Married — *80% married with the female spouse same age as the male spouse.*

10) Timing of Contributions — *Consistent with past practice, contributions are assumed to be made evenly throughout the plan year.*

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB,Line 6 – Statement of Actuarial Assumptions/Methods- Provisions (Cont.)

11) Wage Related	*(a) Seamen were assumed to earn $169.00 per day worked. Inland Boatmen were assumed to earn $398.00 per day worked.* *(b) Salaries were assumed to increase by 3% per year*
12) Terminated Vested	*Were eliminated for ages greater than age 75 and adjusted to reflect NMU limited service participants* *An Actuarial Increase was applied to reflect the Terminated Vesteds over Normal Retirement age*
13) Credited Service	*Based upon days contributed for by an Employer*
14) Seaman Supplemental Service	*Awarded for seatime above 3000, 1.25 days per day seatime to 2001 1.40 days per day seatime after 2001*
15) Medicare Reimbursement	*Retirees – Data included Actives - $90.00 per month when achieving 5,475 days of credited service ($50pp & 80% married)*
16) Inland Early Normal Benefit	*Adjusted to reflect augmented service*
17) Annual Days Limit	*365 days per calendar year (01/01/10)*
18) Improvements	*One time 13th check to retirees (Dec 2018) 5-year period certain for initial retirement on or after January 1, 2018*
19) Data	*Missing data was accounted for by estimates and averages based on known data. An additional 3% load was placed on actives and terminated vested liabilities to compensate for possible variations or missing data.*

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Year	Active Participants	Term Vested Participants	Retirees & Survivors	Total
2022	$ 191,943	$ 4,927,363	$ 60,792,548	$65,911,854
2023	$ 14,673,491	$ 5,827,407	$ 58,791,379	$79,292,277
2024	$ 17,460,365	$ 6,573,806	$ 56,776,415	$80,810,586
2025	$ 20,135,105	$ 7,371,560	$ 54,751,003	$82,257,668
2026	$ 23,110,275	$ 8,206,870	$ 52,716,843	$84,033,988
2027	$ 25,641,211	$ 8,811,140	$ 50,674,669	$85,127,020
2028	$ 28,179,764	$ 9,304,594	$ 48,624,772	$86,109,130
2029	$ 30,496,077	$ 9,701,628	$ 46,567,324	$86,765,030
2030	$ 32,434,904	$ 10,133,419	$ 44,502,878	$87,071,201
2031	$ 33,978,173	$ 10,395,082	$ 42,432,300	$86,805,555
2032	$ 35,685,804	$ 10,756,681	$ 40,356,866	$86,799,351
2033	$ 37,245,688	$ 11,031,925	$ 38,278,192	$86,555,806
2034	$ 38,655,599	$ 11,177,105	$ 36,198,349	$86,031,054
2035	$ 39,888,004	$ 11,366,498	$ 34,119,907	$85,374,410
2036	$ 40,621,332	$ 11,545,108	$ 32,046,090	$84,212,529
2037	$ 41,110,200	$ 11,711,726	$ 29,980,856	$82,802,783
2038	$ 41,451,451	$ 11,685,112	$ 27,928,834	$81,065,398
2039	$ 41,667,032	$ 11,643,341	$ 25,895,162	$79,205,535
2040	$ 41,895,705	$ 11,613,198	$ 23,886,054	$77,394,958
2041	$ 41,772,483	$ 11,443,034	$ 21,908,842	$75,124,360
2042	$ 41,569,795	$ 11,238,758	$ 19,972,055	$72,780,608
2043	$ 41,643,915	$ 11,026,500	$ 18,085,334	$70,755,749
2044	$ 41,606,609	$ 10,769,821	$ 16,259,244	$68,635,674
2045	$ 41,406,352	$ 10,467,216	$ 14,505,023	$66,378,591
2046	$ 40,911,450	$ 10,160,525	$ 12,834,122	$63,906,096
2047	$ 40,525,697	$ 9,836,632	$ 11,257,540	$61,619,869
2048	$ 39,883,547	$ 9,498,635	$ 9,785,378	$59,167,559
2049	$ 38,993,222	$ 9,076,169	$ 8,426,075	$56,495,467
2050	$ 38,070,488	$ 8,642,346	$ 7,185,729	$53,898,562
2051	$ 36,979,131	$ 8,231,742	$ 6,067,785	$51,278,658
2052	$ 35,923,369	$ 7,802,616	$ 5,072,842	$48,798,827
2053	$ 34,781,028	$ 7,356,679	$ 4,198,731	$46,336,438
2054	$ 33,667,231	$ 6,907,060	$ 3,440,779	$44,015,070
2055	$ 32,453,633	$ 6,463,865	$ 2,792,213	$41,709,710
2056	$ 31,205,745	$ 6,017,112	$ 2,244,573	$39,467,429
2057	$ 30,011,612	$ 5,590,705	$ 1,788,364	$37,390,681
2058	$ 28,751,568	$ 5,165,127	$ 1,413,422	$35,330,117
2059	$ 27,431,692	$ 4,760,956	$ 1,109,420	$33,302,068
2060	$ 26,182,351	$ 4,369,243	$ 866,227	$31,417,820
2061	$ 24,864,840	$ 3,998,543	$ 674,233	$29,537,616
2062	$ 23,534,266	$ 3,648,576	$ 524,576	$27,707,418
2063	$ 22,243,729	$ 3,318,745	$ 409,327	$25,971,802
2064	$ 20,934,558	$ 3,008,501	$ 321,566	$24,264,624
2065	$ 19,650,150	$ 2,717,696	$ 255,404	$22,623,250
2066	$ 18,409,651	$ 2,446,303	$ 205,930	$21,061,884
2067	$ 17,206,475	$ 2,193,526	$ 169,155	$19,569,156
2068	$ 16,046,259	$ 1,958,552	$ 141,889	$18,146,700
2069	$ 14,936,205	$ 1,740,898	$ 121,630	$16,798,733
2070	$ 13,874,063	$ 1,540,019	$ 106,452	$15,520,534
2071	$ 12,857,862	$ 1,355,278	$ 94,895	$14,308,035

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	$ 11,234,418	$ 0	$ 11,234,418
2023	$ 11,234,418	$ 0	$ 11,234,418
2024	$ 11,234,418	$ 0	$ 11,234,418
2025	$ 11,234,418	$ 0	$ 11,234,418
2026	$ 11,234,418	$ 0	$ 11,234,418
2027	$ 11,234,418	$ 0	$ 11,234,418
2028	$ 11,234,418	$ 0	$ 11,234,418
2029	$ 11,234,418	$ 0	$ 11,234,418
2030	$ 11,234,418	$ 0	$ 11,234,418
2031	$ 11,234,418	$ 0	$ 11,234,418

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
[ ] a single-employer plan [ ] a DFE (specify) _____

B This return/report is: [ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
SEAFARERS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

5201 CAPITAL GATEWAY DRIVE

CAMP SPRINGS MD 20746-4211

2b Employer Identification Number (EIN) 13-6100329

2c Plan Sponsor's telephone number 301-899-0675

2d Business code (see instructions) 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the ele[illegible]wledge and belief, it is true, correct, and complete.

SIGN HERE	T. Orzechowski October 10, 2023 2:20 PM		THOMAS ORZECHOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	October 10, 2023 2:00 PM		ANTHONY NACCARATO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. **Form 5500 (2022)**
v. 220413

218401 12-08-22

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	18,516
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a (1)	Total number of active participants at the beginning of the plan year	**6a(1)**	7,399
a (2)	Total number of active participants at the end of the plan year	**6a(2)**	7,093
b	Retired or separated participants receiving benefits	**6b**	5,292
c	Other retired or separated participants entitled to future benefits	**6c**	3,964
d	Subtotal. Add lines **6a(2), 6b,** and **6c**	**6d**	16,349
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1,365
f	Total. Add lines **6d** and **6e**	**6f**	17,714
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	79

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)
- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules
- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information - Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Schedule of Reportable Transactions
For the Year Ended December 31, 2022

Form 5500, Schedule H, Part IV, Line 4j

EIN: 13-6100329
Plan No. 001

(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value Asset on Transaction Date	(i) Net Gain or (Loss)
Series of transactions exceeding 5% of Plan assets:					
Comerica Short-Term Investment Fund	$ 64,069,386	$ 63,112,806	$ 63,112,806	$ 127,182,192	$ -
Goldman Sachs Financial Square Funds	328,616,242	326,200,858	326,200,858	654,817,100	-
STIT Treasury Portfolio - Ins 7D Invesco	56,606,520	57,885,000	57,885,000	114,491,520	-
United States Treas	68,391,059	44,363,900	44,363,900	112,754,959	-

The following items are not applicable:
(a) Identity of party involved
(e) Lease rental
(f) Expenses incurred with transaction

See independent auditor's report.

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b Assets		
(1) Current value of assets	1b(1)	2141291665
(2) Actuarial value of assets for funding standard account	1b(2)	2141291665
c (1) Accrued liability for plan using immediate gain methods	1c(1)	1276930690
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	1276930690
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	0
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	2021333347
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	61045346
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	65911854
(3) Expected plan disbursements for the plan year	1d(3)	74606940

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 10/05/2023

BRIAN J. THOMAS — Type or print name of actuary

23-08107 — Most recent enrollment number

BASIL CASTROVINCI ASSOCIATES, INC. — Firm name

973-601-3828 — Telephone number (including area code)

36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	2141291665
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		6724	808405761
(2) For terminated vested participants		4658	234515451
(3) For active participants:			
(a) Non-vested benefits			187976307
(b) Vested benefits			790435828
(c) Total active		7384	978412135
(4) Total		18766	2021333347
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
07/01/2022	11300450	0			

	Totals ►	**3(b)**	11300450	**3(c)**	0
(d) Total withdrawal liability amounts included in line 3(b) total				**3(d)**	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	167.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.22 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	9P	9P
(2) Females	**6c(2)**	9PF	9PF
d Valuation liability interest rate	**6d**	6.00 %	6.00%
e Salary scale	**6e**	3.00% ☐ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	6.00%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	14.7%	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	14.7%	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	8695086	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	266489215	25885345

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	**9a**	0
b Employer's normal cost for plan year as of valuation date	**9b**	41505887

			Outstanding balance	
c Amortization charges as of valuation date:				
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**		0	0
(2) Funding waivers	**9c(2)**		0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**		0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**		2229501
e Total charges. Add lines 9a through 9d		**9e**		43735388
Credits to funding standard account:				
f Prior year credit balance, if any		**9f**		597871760
g Employer contributions. Total from column (b) of line 3		**9g**		11300450
			Outstanding balance	
h Amortization credits as of valuation date	**9h**		268489215	25885345
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**		37764439
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**		0	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**		0	
(3) FFL credit		**9j(3)**		16296922
k (1) Waived funding deficiency		**9k(1)**		0
(2) Other credits		**9k(2)**		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**		689118916
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**		645383528
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**		
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year		**9o(1)**		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**		0
(3) Total as of valuation date		**9o(3)**		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**		0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				☐ Yes ☒ No