Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/27/1956

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
LABORERS DISTRICT COUNCIL OF W PA P PENSION FUND BOARD OF TRUSTEES

12 EIGHTH STREET, SUITE 500
PITTSBURGH, PA 15222

2b Employer Identification Number (EIN) 25-6135576

2c Plan Sponsor's telephone number 412-263-0900

2d Business code (see instructions) 561110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	PAUL SCABILLONI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	16136
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	7299
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	7100
b	Retired or separated participants receiving benefits	**6b**	4503
c	Other retired or separated participants entitled to future benefits	**6c**	4431
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	16034
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	800
f	Total. Add lines **6d** and **6e**.	**6f**	16834
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	535

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [X] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LABORERS DISTRICT COUNCIL OF W PA P PENSION FUND BOARD OF TRUSTEES

D Employer Identification Number (EIN)
25-6135576

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-02095		01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	39462

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

THE UNION LABORER LIFE INSURANCE CO
8403 COLEVILLE ROAD 13TH FLOOR
SILVER SPRINGS, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	39462	MANAGEMENT FEES	0

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	6347814
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	253678		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)	-196961		
	(6) Total additions			7c(6)	56717
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	6404531
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)	39462		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	(5) Total deductions			7e(5)	39462
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	6365069

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned (**(1)** + **(2)** - **(3)**)			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add **(1)** and **(2)**)			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
LABORERS DISTRICT COUNCIL OF W PA P PENSION FUND BOARD OF TRUSTEES

D Employer Identification Number (EIN)
25-6135576

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b	Assets		
(1)	Current value of assets	**1b(1)**	926403624
(2)	Actuarial value of assets for funding standard account	**1b(2)**	858538105
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	1288695748
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	1288695748
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	2670877731
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	53211938
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	113540080
(3)	Expected plan disbursements for the plan year	**1d(3)**	113540080

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	09/29/2023 Date
BRADFORD L. RIGBY Type or print name of actuary	23-07217 Most recent enrollment number
BRADFORD L. RIGBY Firm name	412-394-9330 Telephone number (including area code)
COWDEN ASSOCIATES, INC FOUR GATEWAY CENTER SUITE 605, 444 PITTSBURGH, PA 15222 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	926403624
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		5295	1402161702
(2) For terminated vested participants		3542	349857114
(3) For active participants:			
(a) Non-vested benefits			38589538
(b) Vested benefits			880269377
(c) Total active		7299	918858915
(4) Total		16136	2670877731
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	34.69 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2022	77867660	0			
		Totals ►	**3(b)**	77867660	**3(c)** 0

(d) Total withdrawal liability amounts included in line 3(b) total — **3(d)** 55526

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	66.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	E

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? [X] Yes [ ] No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? [ ] Yes [ ] No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here [ ] • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a [ ] Attained age normal **b** [ ] Entry age normal **c** [X] Accrued benefit (unit credit) **d** [ ] Aggregate

e [ ] Frozen initial liability **f** [ ] Individual level premium **g** [ ] Individual aggregate **h** [ ] Shortfall

i [ ] Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? [ ] Yes [X] No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? [ ] Yes [ ] No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.22 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	9P	9P
(2) Females	**6c(2)**	9PF	9PF
d Valuation liability interest rate	**6d**	7.50 %	7.50 %
e Salary scale	**6e**	0.00 % ☐ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	7.50 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	9.7 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	15.9 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	3044000	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
4	2053730	216429
1	-7035187	-741392

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	**9a**	
b Employer's normal cost for plan year as of valuation date	**9b**	18583417

c Amortization charges as of valuation date:			Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**		487119890	67639947
(2) Funding waivers	**9c(2)**			
(3) Certain bases for which the amortization period has been extended	**9c(3)**			
d Interest as applicable on lines 9a, 9b, and 9c		**9d**		6466752
e Total charges. Add lines 9a through 9d		**9e**		92690116
Credits to funding standard account:				
f Prior year credit balance, if any		**9f**		49927060
g Employer contributions. Total from column (b) of line 3		**9g**		77867660
			Outstanding balance	
h Amortization credits as of valuation date	**9h**		7035187	741392
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**		6249515
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**		535954080	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**		1601075487	
(3) FFL credit		**9j(3)**		0
k (1) Waived funding deficiency		**9k(1)**		0
(2) Other credits		**9k(2)**		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**		134785627
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**		42095511
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**		
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year		**9o(1)**		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**		0
(3) Total as of valuation date		**9o(3)**		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**		

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ..... [X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LABORERS DISTRICT COUNCIL OF W PA P PENSION FUND BOARD OF TRUSTEES

D Employer Identification Number (EIN)
25-6135576

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MONDRIAN INTERNATIONAL EQUITY FUND

23-2651513

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY

23-3060887

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERISERV TRUST & FINANCIAL SERVICE

25-1689052

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GMO BENCHMARK-FREE ALLOCATION FUND

72-1566419

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF & COMPANY LLC

26-1412407

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TCW CRESCENT MEZZANINE

26-1326951

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL INSTITUTIONAL SERVICES INC.

75-1565705

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF OPP FUND IV

27-2203321

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TCW CAPITAL

95-2749628

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CCA SILVER, LP

27-1295789

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF DISTRESSED OPP III

26-1412407

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LEXINGTON CAPITAL PARTNERS VII LP

26-4057076

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LOOMIS, SAYLES & COMPANY LP

04-3200030

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LEXINGTON PARTNERS

26-4057076

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARES SPECIAL OPPORTUNITIES FUND

98-1463109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VICTORY CAPITAL

13-2700161

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST REAL ESTATE ADV. SERVICE

25-1561667

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST PARTNERS OFFSHORE LP

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLIN BSP CAPITAL LLC

85-2950084

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

U. S. REAL ESTATE INVESTMENT FUND

11-3786306

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARTNERS GROUP DIRECT EQUITY IV

98-1438090

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARES SPECIAL OPPORTUNITIES FUND

98-1463109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LABORERS COMBINED FUNDS

25-1333639

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	2309686	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MANAGEMENT

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27 50 51	NONE	560102	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SILCHESTER INTERN'L INVESTORS LLP

36-7045759

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68 71	NONE	460595	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BNYMELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 64 71	NONE	193649	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY DOMESTIC HOLDINGS IN

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 70	NONE	178000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL REAL ESTATE INVESTORS

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	177155	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALAMOS ADVISORS LLC

30-6130253

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	172442	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

COWDEN ASSOCIATES INC.

25-1750131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50 70	NONE	148000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RHUMBLINE ADVISORS LIMITED

04-3118582

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	116388	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOYD WATERSON

34-1922005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	110259	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GOEHRING RUTTER & BOEHM

25-1291135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	102251	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES, IN

46-0169194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	NONE	84536	Yes [X] No [ ]	Yes [X] No [ ]	6752	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS INC

13-3800295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	63902	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HOWARD GROSSINGER

25-1266288

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	52218	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WODARCZYK & ASSOCIATES, LLC

46-1702961

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	45976	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	38090	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	35892	Yes [X] No [ ]	Yes [X] No [ ]	6336	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

PNC ADVISORS

25-1211909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	34300	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SISTERSON & CO.

25-1467156

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	26516	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION, LLC

82-2042737

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 49	NONE	14709	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NCCMP

46-1702961

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 49	NONE	8438	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
LABORERS DISTRICT COUNCIL OF W PA P PENSION FUND BOARD OF TRUSTEES

D Employer Identification Number (EIN)
25-6135576

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 POOLED INDEX FUND L811

b Name of sponsor of entity listed in (a): RHUMBLINE ADVISERS LIMITED PARTNERS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3118582-001	C	258226701

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FEDERATION OF LABOR & CONG

b Name of sponsor of entity listed in (a): AFL-CIO HOUSING INVESTMENT TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6220193-001	C	135269

a Name of MTIA, CCT, PSA, or 103-12 IE: RHUMBLINE S&P SMALL CAP 600 POOL ID

b Name of sponsor of entity listed in (a): RHUMBLINE ADVISORS LIMITED PARTNERS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3118582-001	C	45893894

a Name of MTIA, CCT, PSA, or 103-12 IE: CALAMOS GLOBAL OPPORTUNISTIC TRUST

b Name of sponsor of entity listed in (a): CALAMOS ADVISORS LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-6130253-001	C	21116901

a Name of MTIA, CCT, PSA, or 103-12 IE: LABORERS PROPRIETORY CASH FUND

b Name of sponsor of entity listed in (a): BNY MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-101	C	14637231

a Name of MTIA, CCT, PSA, or 103-12 IE: EMPLOYEE REAL EST CONSTR II EQUITY

b Name of sponsor of entity listed in (a): AMERISERV TRUST & FINANCIAL SERVICE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-1689052-002	C	13203486

a Name of MTIA, CCT, PSA, or 103-12 IE: US BANKCORP ERECT FUND

b Name of sponsor of entity listed in (a): AMERISERV TRUST & FINANCIAL SERVICE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-1689052-001	C	9643714

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMCB MGT STRATEGIC PROPERTY FD

b Name of sponsor of entity listed in (a): J.P. MORGAN

c EIN-PN 13-6038770-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24971697

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMCB SPECIAL SITUATION PROPERTY FD

b Name of sponsor of entity listed in (a): J.P. MORGAN

c EIN-PN 13-3980309-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18484005

a Name of MTIA, CCT, PSA, or 103-12 IE: SILCHESTER INTL INVESTORS INTL

b Name of sponsor of entity listed in (a): SILCHESTER INTL INVESTORS LLP

c EIN-PN 36-7045783-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 59864215

a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO MTG SEPARATE ACCOUNT J

b Name of sponsor of entity listed in (a): ULLICO INVESTMENT COMPANY

c EIN-PN 13-1423090-203	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6365069

a Name of MTIA, CCT, PSA, or 103-12 IE: RHUMBLINE S&P MID CAP 400 POOL ID

b Name of sponsor of entity listed in (a): RHUMBLINE ADVISORS LIMITED PARTNERS

c EIN-PN 04-3118582-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 45653720

a Name of MTIA, CCT, PSA, or 103-12 IE: VICTORY CAPITAL

b Name of sponsor of entity listed in (a): VICTORY CAPITAL

c EIN-PN 80-6249702-006	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4514920

a Name of MTIA, CCT, PSA, or 103-12 IE: FBO FRANKLIN BSP CAPITAL CORP

b Name of sponsor of entity listed in (a): FBO FRANKLIN BSP CAPITAL CORP

c EIN-PN 85-2950084-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7587163

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE G (Form 5500)

Department of Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Financial Transaction Schedules

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LABORERS DISTRICT COUNCIL OF W PA P PENSION FUND BOARD OF TRUSTEES

D Employer Identification Number (EIN)
25-6135576

Part I Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LABORERS DISTRICT COUNCIL OF W PA P PENSION FUND BOARD OF TRUSTEES

D Employer Identification Number (EIN)
25-6135576

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-699079	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	7924123	7410542
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	4582563	908936
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	14709	2519
(2) U.S. Government securities	1c(2)	56464632	61632841
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	29147028	23930812
(B) All other	1c(3)(B)	42142625	32311955
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	36925	38931
(5) Partnership/joint venture interests	1c(5)	50452688	48694166
(6) Real estate (other than employer real property)	1c(6)	14455017	13825241
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	557537836	470433770
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	63664073	59864215
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	101772765	86585383
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	42017	35663

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	927537922	805674974
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1120226	1420784
i Acquisition indebtedness	1i		
j Other liabilities	1j	14072	204373
k Total liabilities (add all amounts in lines 1g through1j)	1k	1134298	1625157
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	926403624	804049817

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	77867660	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		77867660
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2955	
(B) U.S. Government securities	2b(1)(B)	1097256	
(C) Corporate debt instruments	2b(1)(C)	2011426	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	4204	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		3115841
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	-3049	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2636273	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2633224
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	71887360	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	72763118	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-875758
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	1145830	
(B) Other	2b(5)(B)	-9937409	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-8791579

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-76253255
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-3799858
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-9859152
c Other income	2c		654611
d Total income. Add all **income** amounts in column (b) and enter total	2d		-15308266
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	101326293	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		101326293
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	605879	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	2140937	
(4) Other	2i(4)	2972432	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		5719248
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		107045541
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-122353807
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SISTERSON & CO LLP **(2)** EIN: 25-1467156

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		3500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 480513.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LABORERS DISTRICT COUNCIL OF W PA P PENSION FUND BOARD OF TRUSTEES

D Employer Identification Number (EIN)
25-6135576

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 72

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer LINDY PAVING INC

b EIN 25-1422091 **c** Dollar amount contributed by employer 3694383

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer ANTHONY FOLINO CONSTRUCTION

b EIN 25-1367237 **c** Dollar amount contributed by employer 2588895

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

a Name of contributing employer GOLDEN TRIANGLE CONSTRUCTION CO. INC.

b EIN 25-0990800 **c** Dollar amount contributed by employer 2484951

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

a Name of contributing employer MASCARO CONTRACTIING LP

b EIN 25-1861933 **c** Dollar amount contributed by employer 2151445

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

a Name of contributing employer GREAT ARROW BUILDERS LLC

b EIN 47-5143151 **c** Dollar amount contributed by employer 2102018

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 12 Day 31 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 7.88
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

a Name of contributing employer JOSEPH B FAY CO.

b EIN 25-0930077 **c** Dollar amount contributed by employer 2052254

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ____ Day ____ Year ____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): ____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer SWANK CONSTRUCTION COMPANY LLC

b EIN 27-4011754 **c** Dollar amount contributed by employer 1759602

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer CREWS CONTROL LLC

b EIN 38-4011438 **c** Dollar amount contributed by employer 1634327

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer GULISEK CONSTRUCTION

b EIN 26-3776473 **c** Dollar amount contributed by employer 1418272

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer N P L CONSTRUCTION

b EIN 88-6003998 **c** Dollar amount contributed by employer 1339209

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	67
b The plan year immediately preceding the current plan year. [X] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	61
c The second preceding plan year. [X] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	51

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	1.10
b The corresponding number for the second preceding plan year	**15b**	1.31

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 60 % Investment-Grade Debt: 16 % High-Yield Debt: 1 % Real Estate: 14 % Other: 9 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [X] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation_____

SISTERSON
CERTIFIED PUBLIC
ACCOUNTANTS & CONSULTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Laborers' District Council of Western Pennsylvania Pension Fund

Opinion

We have audited the accompanying financial statements of Laborers' District Council of Western Pennsylvania Pension Fund ("Fund"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Fund as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets (Held at End of Year), Investment Assets both Acquired and Disposed of Within the Plan Year, and Reportable Transactions as of and for the year ended December 31, 2022, together referred to as "supplemental schedules", are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Anderson & Co. LLP

October 10, 2023

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
LABORERS DISTRICT COUNCIL OF W PA PENSION FUND

D Employer Identification Number (EIN)
25-6135576

E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b	Assets		
(1)	Current value of assets	1b(1)	926,403,624
(2)	Actuarial value of assets for funding standard account	1b(2)	858,538,105
c (1)	Accrued liability for plan using immediate gain methods	1c(1)	1,288,695,748
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	1c(2)(a)	
(b)	Accrued liability under entry age normal method	1c(2)(b)	
(c)	Normal cost under entry age normal method	1c(2)(c)	
(3)	Accrued liability under unit credit cost method	1c(3)	1,288,695,748
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2)	"RPA '94" information:		
(a)	Current liability	1d(2)(a)	2,670,877,731
(b)	Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	53,211,938
(c)	Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	113,540,080
(3)	Expected plan disbursements for the plan year	1d(3)	113,540,080

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

BLR
Signature of actuary

9/29/2023
Date

BRADFORD L. RIGBY
Type or print name of actuary

2307217
Most recent enrollment number

COWDEN ASSOCIATES, INC.
Firm name

412-394-9330
Telephone number (including area code)

FOUR GATEWAY CENTER, SUITE 605 444 LIBERTY AVENUE
PITTSBURGH PA 15222
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	926,403,624
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		5,295	1,402,161,702
(2) For terminated vested participants		3,542	349,857,114
(3) For active participants:			
(a) Non-vested benefits			38,589,538
(b) Vested benefits			880,269,377
(c) Total active		7,299	918,858,915
(4) Total		16,136	2,670,877,731
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	34.68 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2022	77,867,660	0			

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method — **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability — **6a** 2.22 %

		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	9P	9P
(2) Females	**6c(2)**	9PF	9PF
d Valuation liability interest rate	**6d**	7.50 %	7.50 %
e Salary scale	**6e**	0.00 % ☐ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	

(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	7.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	9.7 %
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	15.9 %
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	3,044,000
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
4	2,053,730	216,429
1	-7,035,187	-741,392

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval — **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended — **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) — **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension — **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)		**8e**	
9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	
b Employer's normal cost for plan year as of valuation date		**9b**	18,583,417
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	487,119,890	67,639,947
(2) Funding waivers	**9c(2)**		
(3) Certain bases for which the amortization period has been extended	**9c(3)**		
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	6,466,752
e Total charges. Add lines 9a through 9d		**9e**	92,690,116
Credits to funding standard account:			
f Prior year credit balance, if any		**9f**	49,927,060
g Employer contributions. Total from column (b) of line 3		**9g**	77,867,660
		Outstanding balance	
h Amortization credits as of valuation date	**9h**	7,035,187	741,392
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	6,249,515
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	535,954,080	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	1,601,075,487	
(3) FFL credit		**9j(3)**	0
k (1) Waived funding deficiency		**9k(1)**	
(2) Other credits		**9k(2)**	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	134,785,627
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	42,095,511
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year		**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**	0
(3) Total as of valuation date		**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			[X] Yes [ ] No

PPA Funded Percentage and Projection of Credit Balance

1)	Projection of Liability to January 1, 2022	
	a) Actuarial Accrued Liability, January 1, 2021	$1,262,477,275
	b) Normal Cost	16,134,934
	c) Estimated Benefit Payments	95,816,728
	d) Interest at 7.50% to End of Year	
	i) On Actuarial Accrued Liability and Normal Cost	95,895,916
	ii) On Estimated Benefit Payments	3,892,555
2)	Estimated Actuarial Accrued Liability, January 1, 2022	1,274,798,842
3)	Estimated Actuarial Value of Plan Assets, January 1, 2022	858,342,782
4)	Funded Percentage (Ratio of Assets to Liabilities), January 1, 2022	67.33%

5) Projected of Estimated Credit Balance

December 31, 2021	$ 50,400,000
December 31, 2022	59,570,000
December 31, 2023	71,650,000
December 31, 2024	89,220,000
December 31, 2025	110,320,000
December 31, 2026	136,440,000
December 31, 2027	174,200,000
December 31, 2028	218,430,000
December 31, 2029	260,490,000

Zone Status Determination

The following questions work to determine the status of the Fund for the current plan year by reviewing the criteria necessary for each zone.

	Y or N
Critical Status – Red zone if any of a), b), c), or d) apply	
a) Is the Plan's Funded Percentage less than 65% and the Plan's fair market value of assets plus present value of expected employer contributions for the current and following 6 plan years less than the present value of all nonforfeitable benefits and administrative expenses projected to be payable under the plan during the current and following 6 plan years?	N
b) Does the plan have an accumulated funding deficiency (negative credit balance) in any of the current or following 3 plan years (4 plan years if the Funded Percentage is 65% or less), without reflecting amortization extensions?	N
c) Each of the following are applicable.	
i) The Plan's normal cost plus interest on unfunded liability exceeds the present value of anticipated employer and employee contributions for the year.	N
ii) The present value of nonforfeitable benefits of inactive participants is greater than the present value of nonforfeitable benefits for active participants.	Y
iii) The plan has an accumulated funding deficiency (negative credit balance) in any of the current or following 4 plan years, without reflecting amortization extensions.	N
Do all apply?	N
d) Is the Plan's fair market value of assets plus present value of expected employer contributions for the current and following 4 plan years less than the present value of all nonforfeitable benefits and administrative expenses projected to be payable under the plan during the current and following 4 plan years?	N
Critical and Declining Status – both a) and b) apply	
a) Does the Plan meet the criteria above for Critical Status?	N
b) Is the Plan projected to become insolvent within the current or following 14 plan years (19 plan years if the ratio of inactive to active participants is at least 2:1 or if the plan is less than 80% funded)?	N
Endangered Status – Yellow zone if a) does not apply and either b) or c) apply. Orange zone if not a) and both b) and c) apply.	
a) Is the Plan in either Critical or Critical and Declining Status?	N
b) Is the Plan's Funded Percentage less than 80%?	Y
c) Is the Plan projected to have an accumulated funding deficiency (negative credit balance) in any of the current or following 6 plan years (reflecting any amortization extensions)?	N
Conclusion	Endangered Status

Schedule of Progress of Funding Improvement Plan

The following table shows the estimated credit balance and funding percentages throughout the Funding Improvement Period.

Estimated Plan Year End Results:

Date	Credit Balance	Funded Percentage
December 31, 2021	$ 50,400,000	67%
December 31, 2022	59,570,000	72%
December 31, 2023	71,650,000	78%
December 31, 2024	89,220,000	84%
December 31, 2025	110,320,000	90%
December 31, 2026	136,440,000	95%
December 31, 2027	174,200,000	100%
December 31, 2028	218,430,000	106%
December 31, 2029	260,490,000	112%

The schedule of progress under the Funding Improvement Plan is such that the plan will avoid accumulated funding deficiencies over the period, avoid a reduction in benefit accrual rate in future years and avoid an increase in the hourly contribution rate.

Conclusion:

The plan satisfies the schedule of progress as set by the Funding Improvement Plan.

Actuarial Methods and Assumptions

As of January 1, 2022

Interest Rates

	Current Year	Prior Year
Minimum/Maximum Funding	7.50%	7.50%
Present Value of Accrued Benefits	7.50%	7.50%

Mortality

Healthy: 115% of SOA PRI-2012 amount-weighted, sex distinct, pre/post commencement and blue collar adjustment mortality with a 2012 base year
(Previous: RP-2000 Combined Healthy Blue Collar Mortality Table, generational by scale AA).

Disabled: 115% of SOA PRI-2012 amount-weighted, sex distinct, disabled (Total Dataset) mortality with a 2012 base year
(Previous: RP-2000 Disabled Mortality Table).

Improvement Scale: SOA Scale MP-2021

Turnover

Based on age as follows:

Age	Rate
20	11.94%
30	11.21
40	9.40
50	4.83

Retirement

For active participants at least age 45 with 20+ years of service on 1/1/2011, based on year since attainment of age 55 with 30 years of service, as follows:

Years Since 55/30	Rate
<1	40%
1-7	10
8+	100

100% of participants are assumed to retire at age 62.

For all other active participants, based on age as follows:

Age	Rate
60	50%
61	10
62	100

Terminated vested participants are assumed to retire at age 62.

Actuarial Methods and Assumptions (continued)

Disability Based on age as follows:

Age	Rate
20	0.05%
30	0.05
40	0.11
50	0.30
60	0.97

Expenses The normal cost is increased by the prior year's non-investment related expenses rounded to the nearest $1,000. For projections, this amount has been increased by 2.00% annually.

Percent Married 80% of the participants are assumed to be married with the female spouse three years younger than the male spouse.

Asset Valuation Plan assets are carried at market value with a 5 year averaging of the difference between actual and expected investment performance. The trustees elected to apply relief options made available by the Pension Relief Act of 2010, which spread investment losses during the 2008 plan year over a 10 year period. The Actuarial Value of Assets is subject to limits of 80% and 120% of Market Value.

Funding Method Unit Credit. The unit credit actuarial cost method develops normal cost and actuarial accrued liability separately for each individual in the plan. The normal cost is the present value of the individual's benefits expected to be earned in the current year. The individual's actuarial accrued liability is the present value of the individual's benefits earned in previous years.

Incomplete Data Missing Dates of Birth for 131 participants. Actives were assumed to be 40 years old, Terminated Vested participants were assumed to be 45 years old, Disabled participants were assumed to be 65 years old, and Retirees were assumed to be 75 years old.

Benefit Accrual Rate Pension credits and expected contributions were projected on the assumption that all active participants would work the hours equal to the average of the prior three years. Contribution levels are assumed to be equal to the same rate per hour as was earned in the prior year.

Actuarial Methods and Assumptions (continued)

Calculation of Actuarial Present Value of Accrued Plan Benefits

The actuarial present value of accrued benefits has been calculated as of the valuation date, based upon the Plan specifications then in effect and upon each participant's age and service as of that date. These calculations consider the same actuarial assumptions as were used in the actuarial valuation.

Models Used in Preparing Results

Cowden Associates, Inc. uses valuation and projection software to model benefit cash flows, present values, and attribution to various periods based on deterministic or stochastic assumption sets and benefit parameters provided by the user. The software model also supports comparisons between periods to measure gains and losses and compile plan experience data to support or modify demographic and certain economic assumptions.

In the absence of adequate review, the model's complexity and flexibility could lead to unintentional results. However, the model contains robust tools to test and verify the reasonableness of results. Our internal technical review utilizes these tools.

We have reviewed the model's documentation, and have relied on the expertise of the software vendor for underlying structure, methodology, and extensive supporting calculations. We have not performed a substantial audit of the model or its structure beyond typical use in preparing results as this is typically not done by plan actuaries. However, we expect that the very deep market of qualified users for this same model ensures that no materially significant issues can or will persist.

Plan Provisions

Effective January 1, 1960
Last Amendment Effective March 1, 2020

The following is a summary of the major provisions of the plan as of January 1, 2022. Refer to the plan document for a more complete description of the most recent plan provisions.

Participation

The first day of the Plan Year in which 300 hours of employment are credited in Fund on employee's behalf.

Credited Employment

The lesser of:
a) The number of complete years and quarters from first day of month of hire to break in service or retirement,
or
b) The total number of hours worked divided by 1,000 and rounded to the next lower quarter.

Accrued Benefit

A monthly benefit equal to the following:

a) $15.00 per year of Credited Service prior to June 27, 1956, plus
b) 4% of all contributions prior to January 1, 2002, plus
c) 3.35% of all contributions during 2003, plus
d) 2.25% of all contributions during 2004, plus
e) 1% of all contributions on or after January 1, 2005.

Normal Retirement

Eligibility: Age 62 and 1 year of Credited Service (5 years if participation begins on or after January 1, 1999).

Benefit: The Accrued Benefit

Early Retirement

Eligibility: Age 52 with 1 year of Credited Service (5 years if participation begins on or after January 1, 1999).

Benefit: The Accrued Benefit reduced according to the following:

a) Grandfathered Participants
   - The 12/31/2010 amount reduced by 3% per year prior to age 60 (age 62 if not retirement eligible and age plus credited service was less than 62) until age 57 and 6% per year thereafter.
   - The amount accrued after 12/31/2010 reduced by 6% per year before age 60, but without reduction if the participant has attained age 55 and been credited with 30 or more years of service.

b) Non-grandfathered Participants
6% per year

Plan Provisions (continued)

Vested Termination

Eligibility: Any of the following:

a) Five Years of Credited Service
b) Age 52 with 1 year of Credited Service (5 years if participation begins on or after January 1, 1999)
c) Age plus Credited Service equal to or greater than 62.

Benefit: The Accrued Benefit payable at age 62 or, for those with at least 10 pension credits, as early as age 57 reduced for early commencement.

Disability Retirement

Eligibility: Total and Permanent Disability at any age with at least 10 years of Credited Service with eligibility based on Social Security approval.

Benefit: The Accrued Benefit. Effective January 1, 2011, the Accrued Benefit is reduced by 0.50% (maximum of 50%) for each month in which commencement precedes the Normal Retirement.

Pre-Retirement Death

Eligibility: Married at the time of death and eligible for a Vested Termination Benefit.

Benefit: The standard Qualified Preretirement Survivor Annuity. 50% of the benefit the employee would have received had retired before the date of death and elected the standard joint and survivor option. If the participant died prior to the earliest date eligible for an early retirement benefit, the spouse's benefit is deferred to the date the employee would have been 52.

Laborers District Council of W PA Pension Fund
EIN/PN: 25-6135576/001
Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	20,144,630	3,096,772	90,962,099	114,203,501
2023	14,613,187	3,289,716	88,429,083	106,331,986
2024	18,542,064	4,110,387	85,840,970	108,493,421
2025	18,112,538	4,826,057	83,200,455	106,139,050
2026	20,139,343	5,490,865	80,509,909	106,140,117
2027	23,722,070	6,435,101	77,771,225	107,928,396
2028	25,044,480	7,342,122	74,986,115	107,372,717
2029	27,438,677	8,299,710	72,156,472	107,894,859
2030	29,077,618	9,307,032	69,284,194	107,668,844
2031	29,961,119	10,225,710	66,371,328	106,558,157
2032	31,649,707	10,977,507	63,420,224	106,047,438
2033	31,507,987	11,920,171	60,433,602	103,861,760
2034	33,737,851	12,578,504	57,414,736	103,731,091
2035	33,035,882	13,008,694	54,367,553	100,412,129
2036	34,575,666	13,638,749	51,296,637	99,511,052
2037	34,663,706	14,271,429	48,207,589	97,142,724
2038	35,071,360	14,844,987	45,107,389	95,023,737
2039	35,379,249	15,309,222	42,004,708	92,693,179
2040	35,126,008	15,841,269	38,910,224	89,877,501
2041	35,374,899	16,347,047	35,836,800	87,558,746
2042	35,233,077	16,700,688	32,799,396	84,733,161
2043	35,468,416	16,919,611	29,814,752	82,202,779
2044	35,343,228	17,136,303	26,901,318	79,380,849
2045	35,068,501	17,264,337	24,078,771	76,411,609
2046	34,793,477	17,359,878	21,367,211	73,520,566
2047	34,205,163	17,337,055	18,786,532	70,328,750
2048	33,740,614	17,245,527	16,355,740	67,341,880
2049	33,029,471	17,075,544	14,091,927	64,196,943
2050	32,402,874	16,820,556	12,009,457	61,232,887
2051	31,641,069	16,583,935	10,118,971	58,343,975
2052	30,870,646	16,192,645	8,426,431	55,489,722
2053	30,044,786	15,773,862	6,932,638	52,751,287
2054	29,218,759	15,314,442	5,633,342	50,166,543
2055	28,326,189	14,718,151	4,519,966	47,564,306
2056	27,359,429	14,133,276	3,580,295	45,073,000
2057	26,409,214	13,508,351	2,799,363	42,716,928
2058	25,335,569	12,858,485	2,160,423	40,354,476
2059	24,275,471	12,173,184	1,645,814	38,094,469
2060	23,152,395	11,454,963	1,237,805	35,845,163
2061	22,047,736	10,746,880	919,318	33,713,934

Laborers District Council of W PA Pension Fund
EIN/PN: 25-6135576/001
Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2062	20,941,830	10,044,627	674,463	31,660,919
2063	19,802,142	9,359,813	488,971	29,650,925
2064	18,642,417	8,694,224	350,439	27,687,080
2065	17,504,566	8,049,406	248,414	25,802,385
2066	16,400,295	7,426,676	174,277	24,001,248
2067	15,338,147	6,827,494	121,089	22,286,730
2068	14,316,722	6,252,774	83,384	20,652,879
2069	13,333,955	5,703,400	56,940	19,094,296
2070	12,387,706	5,179,541	38,573	17,605,820
2071	11,477,114	4,681,716	25,927	16,184,757

Schedule of Amortization Bases

MINIMUM FUNDING	Initial Amount	Date Established	Remaining Period	Balance	Payment
Charges					
Amendment 93	$ 6,628,668	1/1/1993	1.0	$ 525,051	$ 525,051
Amendment 93	1,333,097	1/1/1993	1.0	109,118	109,118
Amendment 94	1,136,307	1/1/1994	2.0	172,756	89,500
Amendment 95	5,569,808	1/1/1995	3.0	1,227,672	438,700
Amendment 96	26,557,838	1/1/1996	4.0	7,531,949	2,091,800
Amendment 98	39,033,217	1/1/1998	6.0	15,513,497	3,074,410
Assumption 99	20,883,871	1/1/1999	7.0	9,366,154	1,644,896
Amendment 00	32,608,869	1/1/2000	9.0	17,612,688	2,568,403
Amendment 01	3,642,441	1/1/2001	9.0	1,967,665	286,893
Assumption 04	18,727,288	1/1/2004	12.0	12,265,911	1,475,035
Assumption 06	44,967,811	1/1/2006	14.0	32,322,654	3,541,842
Experience Loss 09	10,423,676	1/1/2009	2.0	2,120,332	1,098,483
PRA Relief 09	110,377,115	1/1/2009	16.0	86,269,085	8,778,637
PRA Relief 10	16,813,045	1/1/2010	16.0	13,280,551	1,351,381
PRA Relief 11	15,171,136	1/1/2011	16.0	12,121,903	1,233,477
Assumption 12	46,719,562	1/1/2012	5.0	15,614,383	3,589,984
Experience Loss 12	50,896,464	1/1/2012	5.0	23,401,531	5,380,426
PRA Relief 12	16,566,609	1/1/2012	16.0	13,403,073	1,363,850
Experience Loss 13	8,779,113	1/1/2013	6.0	5,900,401	1,169,301
Experience Loss 14	10,189,432	1/1/2014	7.0	6,114,258	1,073,798
Experience Loss 15	4,529,194	1/1/2015	8.0	3,005,383	477,302
Experience Loss 16	48,176,965	1/1/2016	9.0	34,814,913	5,077,056
Experience Loss 17	47,012,246	1/1/2017	10.0	36,557,323	4,954,314
Experience Loss 18	46,239,249	1/1/2018	11.0	38,320,508	4,872,853
Experience Loss 19	56,848,510	1/1/2019	12.0	49,816,819	5,990,894
Experience Loss 20	34,853,820	1/1/2020	13.0	32,084,822	3,673,017
Experience Loss 21	14,168,223	1/1/2021	14.0	13,625,760	1,493,097
Assumption Change 22	2,053,730	1/1/2022	15.0	2,053,730	216,429
Subtotal				$ 487,119,890	$ 67,639,947
Credits					
Experience Gain 22	$ 7,035,187	1/1/2022	15.0	$ 7,035,187	$ 741,392
Subtotal				$ 7,035,187	$ 741,392
Net Amortization Balance and Payment				$ 480,084,703	$ 66,898,555
Credit Balance as of January 1, 2022				49,927,060	
Unfunded Liability				$ 430,157,643	

Changes Since Last Year

Assumption Changes

The assumptions have been reviewed, and the following changes made:

- The interest rate used to calculate RPA '94 current liability has been changed from 2.43% to 2.22% to fall within prescribed limitations that fluctuate yearly. The mortality assumption for RPA '94 current liability has also been updated as mandated.

- The mortality assumption has been changed to 115% of Pri-2012 Blue Collar Amount Weighted Mortality with mortality improvement scale MP-2021. The previous assumption was RP-2000 Blue Collar with generational mortality improvement with a 2010 base year.

Justification for Significant Assumptions

Mortality – Base Table	The assumption was selected based upon a study of plan experience, with adjustment for expectations to reflect the impact of recent plan changes.
Mortality – Projection	The assumption was selected based upon a study of plan experience, with adjustment for expectations to reflect the impact of recent plan changes.

Laborers District Council of W PA Pension Fund
EIN/PN: 25-6135576/001
Attachment to Form 5500
Schedule MB, Line 8b(2) - Schedule of Active Participant Data

Years of credited service

	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up		Total	
Attained Age	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**	**No.**	**Average Acc. Ben.**
Under 25	132	247	636	1,424	98	3,859	0		0		0		0		0		0		0		866	1,520
25 to 29	174	220	619	1,528	327	5,679	26	11,559	0		0		0		0		0		0		1146	2,742
30 to 34	91	248	448	1,610	293	5,895	140	12,298	18		0		0		0		0		0		990	4,488
35 to 39	58	263	300	1,440	208	5,720	155	12,029	85	16,399	23	21,893	0		0		0		0		829	6,513
40 to 44	28	251	257	1,572	149	5,803	115	12,099	93	16,181	116	23,082	6		0		0		0		764	9,221
45 to 49	25	240	175	1,485	113	5,694	81	11,990	101	15,037	120	24,394	44	31,083	13		0		0		672	12,231
50 to 54	17		188	1,418	108	6,062	82	11,680	95	14,965	137	23,992	56	28,227	65	40,910	22	46,383	0		770	15,393
55 to 59	15		117	1,962	84	5,587	74	10,828	108	15,689	143	22,898	57	31,466	89	38,574	55	43,411	7		749	19,324
60 to 64	10		71	1,831	60	5,667	52	12,306	52	14,167	60	20,617	32	27,333	40	38,269	29	47,430	24	48,749	430	18,691
65 to 69	2		14		14		9		7		9		4		8		5		6		78	17,206
70 & up	1		0		2		1		0		1		0		0		0		0		5	
Total	553	240	2825	1,528	1456	5,644	735	11,923	559	15,395	609	23,227	199	29,784	215	39,202	111	44,461	37	49,869	7299	8,949

Board of Trustees Building Trades Pension Plan of Western Pennsylvania

EIN/PN: 25-6118878/ 001

Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawl Liability Payments	Total
2022	101,324,001	55,526	101,379,527
2023	101,324,001	111,158	101,435,159
2024	101,324,001	159,358	101,483,359
2025	101,324,001	159,358	101,483,359
2026	101,324,001	159,358	101,483,359
2027	101,324,001	96,539	101,420,540
2028	101,324,001	0	101,324,001
2029	101,324,001	0	101,324,001
2030	101,324,001	0	101,324,001
2031	101,324,001	0	101,324,001

SCHEDULE R, LINE 14

Information on Inactive Participants Whose Contributing Employers are No Longer Making Contributions to the Plan

Employer Withdrawal	Count of Employee
Azcon Scrap Corp	13
Bluelinx Corp	4
KIMs Nursery	4
Marous Bros Construction	14
Rennekamp Supply Co.	3
Showman Ray Jr Excavating Inc.	12
Winfield Lime-Stone Inc.	4
Houston Starr	4
Inches Nursery	9

LABORERS' DISTRICT COUNCIL OF WESTERN PENNSYLVANIA PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2022	December 31, 2021
ASSETS		
Investments (Note 4)	$ 797,355,487	$ 915,031,236
Receivables		
Contributions receivable	7,410,542	7,924,123
Due from broker for securities sold	--	3,822,400
Accrued interest and dividends receivable	862,235	715,224
Other	46,710	44,939
	8,319,487	12,506,686
Total assets	$ 805,674,974	$ 927,537,922
LIABILITIES		
Current liabilities		
Accounts payable	$ 607,964	$ 576,055
Amount due to Laborers' Combined Funds	812,820	544,171
Payable for investments purchased	204,373	14,072
Total liabilities	1,625,157	1,134,298
Net assets available for benefits	$ 804,049,817	$ 926,403,624

The accompanying notes are an integral part of these financial statements.

LABORERS' DISTRICT COUNCIL OF WESTERN PENNSYLVANIA PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year ended December 31, 2022	2021
Investment income		
Net appreciation (depreciation) in fair value of investments	$ (99,233,455)	$ 124,978,723
Interest and dividends	6,057,530	6,263,947
Less investment expense	(1,962,937)	(2,095,516)
Net investment income	(95,138,862)	129,147,154
Employer contributions	77,867,660	78,296,655
Total additions	(17,271,202)	207,443,809
Benefits paid		
Pension retirement benefits	98,558,507	93,543,794
Lump-sum pension benefits	5,109	3,862
Death benefits	2,762,677	2,269,072
Total benefits paid	101,326,293	95,816,728
Administrative expenses		
Administrative services	2,309,685	2,115,161
Pension benefit guaranty insurance	552,288	512,740
Legal services	427,541	135,652
Investment performance evaluation	178,000	178,000
Actuarial services	148,000	144,000
Fiduciary responsibility insurance	84,536	82,296
Auditing and accounting services	30,338	29,643
Trustees expenses	8,438	7,165
Miscellaneous expense	17,486	17,254
Total administrative expenses	3,756,312	3,221,911
Total deductions	105,082,605	99,038,639
Net increase (decrease)	(122,353,807)	108,405,170
Net assets available for benefits, beginning of year	926,403,624	817,998,454
Net assets available for benefits, end of year	$ 804,049,817	$ 926,403,624

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF THE PLAN

The following brief description of the Laborers' District Council of Western Pennsylvania Pension Fund (the "Fund") provides only general information. Additional information about the vesting and benefit provisions and the Pension Benefit Guaranty Corporation's ("PBGC") benefit guarantee is contained in the Plan Document and Summary Plan Description, which are available from the plan administrator.

General

The Fund, a multi-employer defined benefit pension fund, was formed in 1956 under an agreement between the Master Builders Association of Western Pennsylvania and the Laborers' District Council of Western Pennsylvania (the "Council"). The agreement provides, among other things, that employers of individuals who are covered under collective bargaining agreements with the Council contribute various amounts for each hour worked. The Fund is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Bank of New York Mellon Corporation ("BNY Mellon") serves as the custodian of substantially all of the Fund's investment assets and, together with several investment managers, manages substantially all of the Fund's investments.

Contributions

For the years ended December 31, 2022 and 2021, the Fund's contributions met the minimum funding requirements of ERISA, as amended by the Pension Protection Act of 2006 ("PPA"). The PPA requires an annual actuarial status determination for multi-employer pension plans.

Effective January 1, 2022, the actuary estimated the funding percentage at less than 80% however, the Fund satisfies the credit balance requirement as it is expected to remain positive for at least the current and following six years, which indicates that the Fund is in Endangered status, as defined by PPA, for the year ended December 31, 2022. The PPA requires that the Fund's trustees of a multi-employer pension plan, that has been certified by its actuary as being in endangered status, to adopt a Funding Improvement Plan that is intended to restore the financial health of the plan. The Funding Improvement Plan adopted in January 2018 remains in effect.

Effective January 1, 2019, the actuary estimated the funding percentage at less than 80%, however, the Fund satisfied the credit balance requirement as it was expected to remain positive for at least the current and following six years, which indicates that the Fund had emerged from Critical status into Endangered status, as defined by PPA, for the year ended December 31, 2020. The PPA requires that the Fund's trustees of a multi-employer pension plan, that has been certified by its actuary as being in endangered status, to adopt a Funding Improvement Plan that is intended to restore the financial health of the plan. Effective January 31, 2018 the Fund, adopted a plan with no changes to benefits or contributions as structured under the Rehabilitation Plan that was established in 2017.

NOTE 1 - DESCRIPTION OF THE PLAN (continued)

Payments of benefits

The Fund provides for benefits to or on behalf of covered participants based upon contributions credited to a member's account and years of service as defined in the Fund's agreement. The Fund provides for actuarially equivalent benefits for early retirement and joint survivor options.

Vesting

A participant is 100% vested in earned benefits when his age plus his credited service units (both past and future) equal 62 with one service credit. A participant is also 100% vested at age 52 with one year of credited service prior to January 1, 1999, or at any time with five or more years of service credit. Service credits are determined by either the number of complete years and quarters of covered service or the number of years without a break in service determined by dividing the number of hours worked by 1,000.

Fund termination

In the event the Fund terminates, the net assets of the Fund will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Benefits attributable to employee contributions, taking into account those paid out before termination.

b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.

c. Other vested benefits insured by the PBGC up to the applicable limitations discussed below.

d. Vested benefits not insured by the PBGC.

e. All nonvested benefits.

NOTE 1 - DESCRIPTION OF THE PLAN (continued)

Fund termination (continued)

Certain benefits under the Plan are insured by the PBGC if the Fund terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Fund, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Fund's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Fund terminate at some future time will depend on the sufficiency, at that time, of the Fund's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Fund sponsor and the level of benefits guaranteed by the PBGC.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, eligibility credits, claims payable and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Valuation of investments and income recognition

Interest and non-interest bearing cash is valued at cost, which approximates fair value. Registered investment companies and common stocks are valued based on publicly available prices in active markets. 103-12 investment entities and limited partnerships/joint venture interests are valued at their net asset value ("NAV"). The NAV is determined based on the number of units/shares held by the fund times the fair value of the underlying investments held at the measurement date. The price per share is based on the value of the underlying assets owned by the Fund, minus its liabilities, and then divided by the number of shares outstanding. Private equity, real estate, and common collective trust funds are valued based on the estimated fair value of their underlying assets. Corporate securities (common stocks) and fixed income securities (U.S. government, international government, corporate bonds, and other) are valued based on closing market prices.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Valuation of investments and income recognition (continued)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Fund's gains and losses on investments bought and sold as well as held during the year.

Investments are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with investments and the level of uncertainty related to changes in the value of individual investments, it is at least reasonably possible that significant changes can occur in fair value that may materially affect the amounts reported in the financial statements.

The Fund's investment policy allows the use of derivatives by investment managers for investment portfolio strategies that include managing interest rate or currency risk through hedging, reducing transaction costs by substituting stock or bond index futures or options for assets in the underlying cash market, enhancing returns, and facilitating shifts in asset allocation. The policy states that derivatives may not be used in a speculative manner or to leverage the investment portfolio. The Fund had foreign exchange contracts that are valued at fair value as of December 31, 2022 and 2021. Certain of these foreign exchange contracts are entered into with respect to pending settlements of foreign securities transactions.

Payment of benefits

Benefit payments to participants are recorded upon distribution.

Accumulated plan benefits

Accumulated plan benefits (see Note 3) are those future periodic payments, including distributions that are attributable under the Fund's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

Benefits under the Fund are based on employees' compensation during their last five years of credited service. The accumulated plan benefits for active employees are based on their average compensation during the five years preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Plan tax status

The Fund obtained its latest determination letter on May 11, 2015. The Internal Revenue Service stated that the Fund and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code and therefore not subject to tax. The Fund's tax returns for tax years 2019 and beyond remain subject to examination by the Internal Revenue Service.

Contributions

Employer contributions are recognized as additions to net assets when earned by participants on the basis of hours worked. Contributions receivable represent amounts collected subsequent to year-end, but which are applicable to hours worked during the year.

Administrative expenses

Administrative expenses are paid by the Fund. Administrative services are provided by Laborers' Combined Funds of Western Pennsylvania ("LCFOWPA"), an organization affiliated with the Council. The Fund incurs an administrative fee equal to its proportionate share of direct and indirect costs for services provided by LCFOWPA.

Subsequent events

The Fund evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through October 10, 2023, the date on which the financial statements were available to be issued.

NOTE 3 - ACCUMULATED PLAN BENEFITS

An actuary determines the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

NOTE 3 - ACCUMULATED PLAN BENEFITS (continued)

The accumulated plan benefit information as of the beginning of each plan year was as follows:

	2021	2020
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	$ 795,469,015	$ 779,939,537
Other participants	480,213,640	468,417,100
	1,275,682,655	1,248,356,637
Nonvested benefits	13,013,093	14,120,638
Total actuarial present value of accumulated plan benefits	$ 1,288,695,748	$ 1,262,477,275

Changes in the actuarial present value of accumulated plan benefits were as follows:

	2021	2020
Actuarial present value of accumulated plan benefits, beginning of year	$ 1,262,477,275	$ 1,232,342,717
Benefits accumulated and plan experience	28,823,845	34,332,195
Increase for interest due to the decrease in the discount period	91,157,626	88,994,188
Change in actuarial assumptions	2,053,730	--
Benefits paid	(95,816,728)	(93,191,825)
Net increase	26,218,473	30,134,558
Actuarial present value of accumulated plan benefits, end of year	$ 1,288,695,748	$ 1,262,477,275

The more significant assumptions underlying the actuarial computations for the years ended December 31, 2022 and 2021 are as follows:

- Assumed rate of return on investments: 7.50%.
- Present value of accumulated benefits: 7.50%.
- Mortality basis (2020): RP-2000 Combined Healthy Blue Collar Mortality Table.
- Mortality basis (2021): 115% of SOA PRI-2012 amount-weighted, sex distinct, pre/post commencement and blue-collar mortality with a 2012 base year.

NOTE 3 - ACCUMULATED PLAN BENEFITS (continued)

• Turnover:

Age	Rate
20	11.94%
30	11.21%
40	9.40%
50	4.83%

• Retirement:

The following annual rates of retirement reflect the percentage of employees who will retire upon reaching eligibility for an unreduced early retirement benefit.

Age	Rate
55	40.00%
56-61	10.00%
62	100.00%

• Asset valuation: Market

The foregoing actuarial assumptions are based on the presumption the Fund will continue. Were the Fund to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 4 - INVESTMENTS

The fair values of investments for which market quotations are available are based on quoted market prices of such investments.

The fair values of all other investments are estimated in good faith by management due to the absence of quoted market values. These estimates of fair values are made primarily by using information provided by the general partners and by taking into consideration valuations reported by the Fund's custodian. The Fund has not adjusted any of the fair values provided by the general partners or its custodian. Because of the inherent uncertainty of valuation, those estimated fair values may differ significantly from the values that would have been used had a ready market for those investments existed, and the differences could be material.

The fair values of investments are subject to changes in market conditions, and as such, future fair values may differ significantly from those reported in the financial statements. Investments considered to be permanently impaired in value are written down to their estimated net realizable value and the write-down is recorded as a realized loss on investments.

NOTE 4 - INVESTMENTS (continued)

Investments measured and reported at fair value, except for those that are valued at NAV as a practical expedient, are classified and disclosed in one of the following categories based on the extent of market price observability:

Level I – Quoted prices are available in active markets for identical investments as of the reporting date. The types of investments in Level I include certain U.S. government securities, registered investment companies, and common stocks.

Level II – Pricing inputs are other than quoted market prices included in Level I however, are observable either directly or indirectly for the investment. The types of investments in Level II include certain U.S. government securities, international government bonds, interest and non-interest bearing cash, and corporate bonds.

Level III – Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant management judgment or estimation. The types of investments in Level III include common-collective trusts, and private equity and real estate.

NOTE 4 - INVESTMENTS (continued)

Investments consist of the following as of December 31:

	2022				
	Level I	Level II	Level III	NAV	Total
Interest and non-interest bearing cash	$ --	$ --	$ --	$ --	$ --
Common-collective trusts	--	--	470,433,770	--	470,433,770
Common stocks	38,931	--	--	--	38,931
Registered investment companies					
Equity mutual funds					
Global equity funds	86,585,383	--	--	--	86,585,383
Corporate bonds	--	56,242,767	--	--	56,242,767
U.S. governmental securities	52,474,192	9,158,649	--	--	61,632,841
103-12 investment entity	--	--	--	59,864,215	59,864,215
Limited partnership/joint venture interests	--	--	--	48,694,166	48,694,166
Private equity and real estate	--	--	13,825,241	--	13,825,241
Other	--	38,173	--	--	38,173
	$ 139,098,506	$ 65,439,589	$ 484,259,011	$ 108,558,381	$ 797,355,487

	2021				
	Level I	Level II	Level III	NAV	Total
Interest and non-interest bearing cash	$ --	$ (684,370)	$ --	$ --	$ (684,370)
Common-collective trusts	--	--	557,537,836	--	557,537,836
Common stocks	36,925	--	--	--	36,925
Registered investment companies					
Equity mutual funds					
Global equity funds	101,772,765	--	--	--	101,772,765
Corporate bonds	--	71,289,653	--	--	71,289,653
U.S. governmental securities	47,150,979	9,313,653	--	--	56,464,632
103-12 investment entity	--	--	--	63,664,073	63,664,073
Limited partnership/joint venture interests	--	--	--	50,452,688	50,452,688
Private equity and real estate	--	--	14,455,017	--	14,455,017
Other	--	42,017	--	--	42,017
	$ 148,960,669	$ 79,960,953	$ 571,992,853	$ 114,116,761	$ 915,031,236

NOTE 4 - INVESTMENTS (continued)

The following additional information is provided regarding the Fund's investments valued at NAV its equivalent.

Type	2022	2021	(if currently eligible)	notice period
103-12 investment entity	$ 59,864,215	$ 63,664,073	Monthly	10 days
Limited partnerships/joint venture interest	48,694,166	50,452,688	Quarterly or upon liquidation	90-95 days

These securities invest in equity of companies domiciled in developed markets outside the United States and Canada. They enter forward foreign exchange contracts and engage in derivatives.

As of December 31, 2022, the Fund has unfunded capital commitments of approximately $19,838,000 related to investments in limited partnerships.

The changes in investments measured at fair value for which the Fund has used Level III inputs to determine fair value are as follows:

	2022	2021
Opening balance	$ 571,992,853	$ 458,765,378
Purchases	139,072,676	185,978,658
Sales	(151,184,225)	(186,050,134)
Realized gain	3,315,444	11,146,898
Change in unrealized gain	(78,937,737)	102,152,053
	$ 484,259,011	$ 571,992,853

NOTE 5 - PARTY-IN-INTEREST TRANSACTIONS

Certain Fund investments consist of investments in funds administered by BNY Mellon. Therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Fund to BNY Mellon for investment management services were approximately $194,000 and $239,000 for the years ended December 31, 2022 and 2021, respectively.

LABORERS' DISTRICT COUNCIL OF WESTERN PENNSYLVANIA PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2022

Form 5500 Plan #: 001
Schedule H, Line 4i EIN #: 25-6135576

See following schedule prepared by the Bank of New York Mellon.

See accompanying Independent Auditor's Report.

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH						
LCPF07632502	NC9123455	CAD (CANADIAN DOLLARS)	3,400.560	2,692.13	2,509.73	(182.40)
LCPF07641902	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	0.080	0.08	0.08	0.00
TOTAL INTEREST-BEARING CASH				**2,692.21**	**2,509.81**	**(182.40)**
U. S. GOVERNMENT SECURITIES						
LCPF07632502	3134GY2V3	FEDERAL HOME LN MTG CORP 5.200% 05/17/2024 DD 11/17/22	1,055,000.000	1,055,000.00	1,055,379.80	379.80
LCPF07632502	36225BJB5	GNMA POOL #0781158 8.000% 04/15/2030 DD 04/01/00	4,730.490	5,463.99	4,940.95	(523.04)
LCPF07632502	912828B66	U S TREASURY NOTE 2.750% 02/15/2024 DD 02/15/14	3,720,000.000	3,756,378.00	3,640,354.80	(116,023.20)
LCPF07632502	912828J27	U S TREASURY NOTE 2.000% 02/15/2025 DD 02/15/15	5,180,000.000	5,318,428.12	4,931,722.60	(386,705.52)
LCPF07632502	912828K74	U S TREASURY NOTE 2.000% 08/15/2025 DD 08/15/15	2,725,000.000	2,811,437.00	2,575,125.00	(236,312.00)
LCPF07632502	912828P46	U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	5,440,000.000	5,536,070.40	5,036,243.20	(499,827.20)
LCPF07632502	912828YE4	U S TREASURY NOTE 1.250% 08/31/2024 DD 08/31/19	3,660,000.000	3,543,890.24	3,466,715.40	(77,174.84)
LCPF07632502	91282CAE1	U S TREASURY NOTE 0.625% 08/15/2030 DD 08/15/20	5,405,000.000	4,975,191.16	4,267,193.45	(707,997.71)
LCPF07632502	91282CDJ7	U S TREASURY NOTE 1.375% 11/15/2031 DD 11/15/21	4,375,000.000	4,132,532.02	3,573,500.00	(559,032.02)
LCPF07632502	91282CDL2	U S TREASURY NOTE 1.500% 11/30/2028 DD 11/30/21	1,710,000.000	1,522,968.75	1,488,230.10	(34,738.65)
LCPF07632502	91282CDY4	U S TREASURY NOTE 1.875% 02/15/2032 DD 02/15/22	4,865,000.000	4,371,865.73	4,141,720.45	(230,145.28)
LCPF07641902	3128M9U26	FHLMC POOL #G0-7501 4.000% 10/01/2043 DD 10/01/13	9,662.534	10,618.55	9,287.14	(1,331.41)
LCPF07641902	3128MAAA7	FHLMC POOL #G0-7801 4.000% 10/01/2044 DD 09/01/14	16,516.820	18,113.67	15,858.13	(2,255.54)
LCPF07641902	3128MJQD5	FHLMC POOL #G0-8451 4.500% 06/01/2041 DD 06/01/11	9,591.100	10,580.40	9,528.37	(1,052.03)
LCPF07641902	31292LPX7	FHLMC POOL #C0-4038 3.500% 06/01/2042 DD 06/01/12	15,433.370	16,674.96	14,483.75	(2,191.21)
LCPF07641902	312945DS4	FHLMC POOL #A9-6413 4.000% 01/01/2041 DD 01/01/11	9,254.210	10,135.60	8,908.29	(1,227.31)
LCPF07641902	3132CWC69	FHLMC POOL #SB-0093 2.500% 12/01/2031 DD 10/01/19	68,843.896	71,485.43	64,495.03	(6,990.40)
LCPF07641902	3132DWCX9	FHLMC POOL #SD-8186 3.500% 10/01/2051 DD 10/01/21	71,836.576	69,950.88	65,497.72	(4,453.16)
LCPF07641902	3132DWD34	FHLMC POOL #SD-8222 4.000% 06/01/2052 DD 05/01/22	101,219.000	101,748.82	95,068.93	(6,679.89)
LCPF07641902	3132DWFH1	FHLMC POOL #SD-8268 5.500% 10/01/2052 DD 10/01/22	49,286.170	48,899.20	49,468.04	568.84
LCPF07641902	3132DWFU2	FHLMC POOL #SD-8279 6.000% 11/01/2052 DD 10/01/22	93,553.729	93,892.45	95,015.04	1,122.59
LCPF07641902	3132KFYG1	FHLMC POOL #V6-1611 3.000% 04/01/2032 DD 04/01/17	34,742.975	36,563.86	33,134.72	(3,429.14)
LCPF07641902	3133AACP5	FHLMC POOL #QB-3678 2.000% 09/01/2050 DD 09/01/20	67,438.640	67,324.67	55,231.57	(12,093.10)
LCPF07641902	3133BBTU3	FHLMC POOL #QE-2363 3.500% 05/01/2052 DD 05/01/22	129,820.650	127,082.26	118,247.14	(8,835.12)
LCPF07641902	3133BPUN6	FHLMC POOL #QF-2389 5.500% 10/01/2052 DD 10/01/22	49,451.068	49,957.17	49,645.41	(311.76)
LCPF07641902	3133KJA69	FHLMC POOL #RA-2729 2.500% 06/01/2050 DD 05/01/20	67,900.550	69,560.73	58,254.60	(11,306.13)
LCPF07641902	3133KKD63	FHLMC POOL #RA-3725 2.000% 10/01/2050 DD 09/01/20	67,442.255	67,359.30	55,250.72	(12,108.58)
LCPF07641902	3133KMY58	FHLMC POOL #RA-6132 2.500% 10/01/2051 DD 10/01/21	105,686.400	108,081.27	89,727.75	(18,353.52)
LCPF07641902	3137F4VQ2	FHLMC MULTICLASS MTG 4774 LP 3.500% 09/15/2046 DD 03/01/18	27,820.157	28,613.03	26,662.00	(1,951.03)
LCPF07641902	3138ABYR4	FNMA POOL #0AH9719 4.500% 04/01/2041 DD 03/01/11	3,661.173	4,048.93	3,633.13	(415.80)
LCPF07641902	3138AKQW2	FNMA POOL #0AI5868 4.500% 07/01/2041 DD 06/01/11	9,380.504	10,371.35	9,308.65	(1,062.70)
LCPF07641902	3138ASS78	FNMA POOL #0AJ1441 3.500% 09/01/2026 DD 09/01/11	4,523.880	4,767.08	4,407.48	(359.60)
LCPF07641902	3138EJP44	FNMA POOL #0AL2242 4.000% 08/01/2042 DD 08/01/12	8,543.651	9,374.53	8,215.06	(1,159.47)
LCPF07641902	3138EJXN3	FNMA POOL #0AL2484 4.000% 07/01/2042 DD 09/01/12	33,372.557	36,586.99	32,089.38	(4,497.61)
LCPF07641902	3138EKB61	FNMA POOL #0AL2760 4.500% 08/01/2042 DD 11/01/12	21,796.538	24,093.89	21,629.58	(2,464.31)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07641902	3138EKRM9	FNMA POOL #0AL3191 3.500% 02/01/2028 DD 02/01/13	5,740.218	6,066.54	5,627.31	(439.23)
LCPF07641902	3138ERJN1	FNMA POOL #0AL9268 3.000% 10/01/2046 DD 10/01/16	35,289.589	37,104.55	31,674.88	(5,429.67)
LCPF07641902	3138LWS69	FNMA POOL #0AO5940 3.500% 06/01/2042 DD 06/01/12	8,256.130	8,857.69	7,739.54	(1,118.15)
LCPF07641902	3138M3RR7	FNMA POOL #0AP0495 3.500% 08/01/2042 DD 07/01/12	20,512.844	22,162.28	19,228.33	(2,933.95)
LCPF07641902	3138M5LP2	FNMA POOL #0AP2133 3.500% 08/01/2042 DD 08/01/12	15,931.350	17,209.68	14,933.89	(2,275.79)
LCPF07641902	3138MGBP9	FNMA POOL #0AQ0945 3.000% 11/01/2042 DD 11/01/12	17,932.560	18,924.40	16,343.02	(2,581.38)
LCPF07641902	3138W9A26	FNMA POOL #0AS0024 3.500% 07/01/2043 DD 06/01/13	11,573.911	12,500.06	10,834.45	(1,665.61)
LCPF07641902	3138WDHT1	FNMA POOL #0AS3841 3.000% 11/01/2029 DD 10/01/14	3,921.848	4,114.28	3,774.82	(339.46)
LCPF07641902	3138WE4S5	FNMA POOL #0AS5332 4.000% 07/01/2045 DD 06/01/15	27,079.642	29,702.04	25,970.46	(3,731.58)
LCPF07641902	3138WE6X2	FNMA POOL #0AS5385 4.000% 07/01/2045 DD 06/01/15	8,546.091	9,317.14	8,217.24	(1,099.90)
LCPF07641902	3138WFHF6	FNMA POOL #0AS5629 3.500% 08/01/2045 DD 07/01/15	27,227.854	29,147.40	25,360.57	(3,786.83)
LCPF07641902	3138WFYH3	FNMA POOL #0AS6111 4.000% 11/01/2045 DD 10/01/15	10,254.620	11,089.15	9,834.59	(1,254.56)
LCPF07641902	3138WG5R1	FNMA POOL #0AS7155 3.000% 05/01/2046 DD 04/01/16	16,565.928	17,412.43	14,871.56	(2,540.87)
LCPF07641902	3138WGAM6	FNMA POOL #0AS6311 3.500% 12/01/2045 DD 11/01/15	20,424.647	21,798.20	19,009.01	(2,789.19)
LCPF07641902	3138WPLH5	FNMA POOL #0AT2127 3.000% 04/01/2043 DD 03/01/13	43,548.990	46,154.52	39,711.89	(6,442.63)
LCPF07641902	3138WVX55	FNMA POOL #0AT7899 3.500% 07/01/2043 DD 07/01/13	20,037.379	21,668.42	18,784.24	(2,884.18)
LCPF07641902	31402DGA2	FNMA POOL #0725693 VAR RT 10/01/2033 DD 08/01/04	2,023.320	2,109.77	2,041.71	(68.06)
LCPF07641902	3140EY5C1	FNMA POOL #0BC4442 3.000% 04/01/2046 DD 03/01/16	15,924.745	16,696.77	14,280.99	(2,415.78)
LCPF07641902	3140HEAY8	FNMA POOL #0BK0922 4.500% 07/01/2048 DD 07/01/18	57,923.679	55,181.35	56,748.99	1,567.64
LCPF07641902	3140J7TS4	FNMA POOL #0BM3260 3.500% 01/01/2048 DD 12/01/17	27,691.455	29,611.02	25,697.39	(3,913.63)
LCPF07641902	3140J9VB4	FNMA POOL #0BM5109 3.000% 12/01/2032 DD 12/01/18	25,695.797	26,946.68	24,604.50	(2,342.18)
LCPF07641902	3140KTPP4	FNMA POOL #0BQ7629 1.500% 11/01/2035 DD 11/01/20	50,805.240	51,007.96	44,057.80	(6,950.16)
LCPF07641902	3140L04D6	FNMA POOL #0BR2619 2.000% 02/01/2051 DD 01/01/21	58,445.800	58,515.35	48,109.08	(10,406.27)
LCPF07641902	3140MAV92	FNMA POOL #0BU8739 4.000% 06/01/2052 DD 06/01/22	110,628.080	107,793.23	103,919.59	(3,873.64)
LCPF07641902	3140MMY28	FNMA POOL #0BV7928 4.500% 08/01/2052 DD 08/01/22	52,947.369	51,665.05	51,021.14	(643.91)
LCPF07641902	3140Q74T1	FNMA POOL #0CA0833 3.500% 12/01/2047 DD 11/01/17	20,643.798	21,828.36	19,150.84	(2,677.52)
LCPF07641902	3140Q7TF4	FNMA POOL #0CA0549 4.000% 10/01/2047 DD 09/01/17	12,231.303	13,072.56	11,686.64	(1,385.92)
LCPF07641902	3140QC6X9	FNMA POOL #0CA5385 4.500% 03/01/2050 DD 02/01/20	14,348.721	15,436.21	13,956.28	(1,479.93)
LCPF07641902	3140QCMJ2	FNMA POOL #0CA4860 3.000% 12/01/2049 DD 11/01/19	30,637.829	31,969.05	27,209.76	(4,759.29)
LCPF07641902	3140QELU4	FNMA POOL #0CA6638 2.500% 08/01/2050 DD 07/01/20	51,851.809	52,977.53	44,292.85	(8,684.68)
LCPF07641902	3140QEWD0	FNMA POOL #0CA6943 2.000% 09/01/2050 DD 08/01/20	47,861.760	47,860.32	39,264.35	(8,595.97)
LCPF07641902	3140QFSY6	FNMA POOL #0CA7734 2.500% 11/01/2050 DD 10/01/20	72,641.819	70,369.87	61,823.27	(8,546.60)
LCPF07641902	3140QNK35	FNMA POOL #0CB3013 2.000% 03/01/2052 DD 02/01/22	52,213.082	46,249.37	42,757.29	(3,492.08)
LCPF07641902	3140QNSX1	FNMA POOL #0CB3233 3.000% 04/01/2052 DD 03/01/22	153,069.134	145,535.27	135,270.26	(10,265.01)
LCPF07641902	3140QQL52	FNMA POOL #0CB4847 5.500% 10/01/2052 DD 09/01/22	52,783.942	52,454.04	53,091.67	637.63
LCPF07641902	3140X4DE3	FNMA POOL #0FM1000 3.000% 04/01/2047 DD 06/01/19	44,833.167	46,885.64	40,054.85	(6,830.79)
LCPF07641902	3140X4LB0	FNMA POOL #0FM1221 3.500% 07/01/2049 DD 07/01/19	20,411.208	21,848.15	18,829.54	(3,018.61)
LCPF07641902	3140X64G3	FNMA POOL #0FM3522 3.000% 02/01/2035 DD 06/01/20	49,829.977	52,421.15	47,695.76	(4,725.39)
LCPF07641902	3140X7S42	FNMA POOL #0FM4138 2.500% 09/01/2050 DD 08/01/20	32,519.999	33,344.69	28,087.85	(5,256.84)
LCPF07641902	3140X84N4	FNMA POOL #0FM5328 1.500% 01/01/2031 DD 12/01/20	44,758.154	45,208.41	40,780.05	(4,428.36)
LCPF07641902	3140XBGV6	FNMA POOL #0FM7411 2.000% 05/01/2051 DD 05/01/21	68,976.279	69,075.60	56,409.49	(12,666.11)
LCPF07641902	3140XCEW4	FNMA POOL #0FM8248 2.500% 08/01/2051 DD 07/01/21	93,916.790	96,089.11	80,930.92	(15,158.19)
LCPF07641902	3140XF7F2	FNMA POOL #0FS0893 3.000% 02/01/2052 DD 02/01/22	164,988.122	163,106.25	145,121.90	(17,984.35)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07641902	3140XGWN5	FNMA POOL #0FS1552 2.500% 11/01/2051 DD 04/01/22	113,008.510	96,101.36	96,084.36	(17.00)
LCPF07641902	31412REL7	FNMA POOL #0932639 5.000% 03/01/2040 DD 02/01/10	3,552.240	3,956.89	3,550.61	(406.28)
LCPF07641902	31413HCQ9	FNMA POOL #0945679 5.500% 09/01/2037 DD 09/01/07	2,441.560	2,789.23	2,533.58	(255.65)
LCPF07641902	31416LZQ2	FNMA POOL #0AA3450 4.500% 02/01/2039 DD 03/01/09	12,426.400	13,697.10	12,324.88	(1,372.22)
LCPF07641902	31416XBP4	FNMA POOL #0AB1845 4.000% 11/01/2040 DD 10/01/10	9,892.303	10,862.76	9,512.04	(1,350.72)
LCPF07641902	31416XJX9	FNMA POOL #0AB2077 4.000% 01/01/2041 DD 12/01/10	12,783.844	14,043.04	12,333.60	(1,709.44)
LCPF07641902	31416XQ52	FNMA POOL #0AB2275 4.500% 02/01/2041 DD 01/01/11	14,565.710	16,104.58	14,454.14	(1,650.44)
LCPF07641902	31416XSX9	FNMA POOL #0AB2333 4.000% 02/01/2041 DD 01/01/11	12,387.728	13,562.57	11,911.30	(1,651.27)
LCPF07641902	31417BA31	FNMA POOL #0AB4525 4.000% 02/01/2042 DD 01/01/12	11,484.240	12,611.34	11,042.44	(1,568.90)
LCPF07641902	31417EWV9	FNMA POOL #0AB7859 3.500% 02/01/2043 DD 01/01/13	18,332.290	19,805.29	17,174.42	(2,630.87)
LCPF07641902	31418ALS5	FNMA POOL #0MA1236 3.500% 11/01/2042 DD 10/01/12	25,815.340	27,890.90	24,190.78	(3,700.12)
LCPF07641902	31418ASU3	FNMA POOL #0MA1430 3.000% 05/01/2043 DD 04/01/13	19,762.893	20,856.37	18,009.53	(2,846.84)
LCPF07641902	31418AVT2	FNMA POOL #0MA1525 3.500% 08/01/2043 DD 07/01/13	19,242.786	20,710.63	18,017.41	(2,693.22)
LCPF07641902	31418DCA8	FNMA POOL #0MA3664 4.000% 04/01/2049 DD 04/01/19	79,159.286	76,640.68	75,375.47	(1,265.21)
LCPF07641902	31418DTP7	FNMA POOL #0MA4157 1.500% 09/01/2050 DD 09/01/20	49,636.490	48,002.96	38,423.11	(9,579.85)
LCPF07641902	31418DWX6	FNMA POOL #0MA4261 2.000% 01/01/2035 DD 01/01/21	61,853.680	63,409.30	55,240.90	(8,168.40)
LCPF07641902	31418ECB4	FNMA POOL #0MA4565 3.500% 02/01/2052 DD 02/01/22	74,233.467	75,265.78	67,571.76	(7,694.02)
LCPF07641902	31418EE63	FNMA POOL #0MA4656 4.500% 06/01/2052 DD 06/01/22	86,874.913	86,915.64	83,717.01	(3,198.63)
LCPF07641902	31418EJ76	FNMA POOL #0MA4785 5.000% 10/01/2052 DD 09/01/22	103,130.735	101,228.11	101,768.38	540.27
LCPF07641902	31418U4U5	FNMA POOL #0AD7134 5.000% 07/01/2040 DD 07/01/10	5,451.622	6,184.30	5,510.34	(673.96)
LCPF07641902	31419BCT0	FNMA POOL #0AE0981 3.500% 03/01/2041 DD 02/01/11	10,788.640	11,610.12	10,092.56	(1,517.56)
LCPF07641902	31419GCH5	FNMA POOL #0AE5471 4.500% 10/01/2040 DD 10/01/10	5,890.030	6,511.91	5,828.01	(683.90)
LCPF07641902	36178GFN9	GNMA POOL #0AA8273 3.500% 07/15/2042 DD 07/01/12	9,223.800	9,856.27	8,687.44	(1,168.83)
LCPF07641902	36179NQ50	GNMA II POOL #0MA1376 4.000% 10/20/2043 DD 10/01/13	5,817.490	6,293.46	5,616.32	(677.14)
LCPF07641902	36179WQB7	GNMA II POOL #0MA7650 3.000% 10/20/2051 DD 10/01/21	95,864.440	99,491.93	85,796.76	(13,695.17)
LCPF07641902	912810FT0	U S TREASURY BOND 4.500% 02/15/2036 DD 02/15/06	85,000.000	111,025.81	91,152.30	(19,873.51)
LCPF07641902	912810QS0	U S TREASURY BOND 3.750% 08/15/2041 DD 08/15/11	165,000.000	207,906.48	157,510.65	(50,395.83)
LCPF07641902	912810RK6	U S TREASURY BOND 2.500% 02/15/2045 DD 02/15/15	510,000.000	552,817.48	386,921.70	(165,895.78)
LCPF07641902	912810SC3	U S TREASURY BOND 3.125% 05/15/2048 DD 05/15/18	145,000.000	179,066.27	122,893.30	(56,172.97)
LCPF07641902	912810SL3	U S TREASURY BOND 2.000% 02/15/2050 DD 02/15/20	320,000.000	273,296.11	213,376.00	(59,920.11)
LCPF07641902	912810TB4	U S TREASURY BOND 1.875% 11/15/2051 DD 11/15/21	20,000.000	12,813.28	12,795.40	(17.88)
LCPF07641902	9128284N7	U S TREASURY NOTE 2.875% 05/15/2028 DD 05/15/18	495,000.000	470,546.71	467,948.25	(2,598.46)
LCPF07641902	9128286T2	U S TREASURY NOTE 2.375% 05/15/2029 DD 05/15/19	55,000.000	50,335.74	50,114.35	(221.39)
LCPF07641902	912828M56	U S TREASURY NOTE 2.250% 11/15/2025 DD 11/15/15	290,000.000	282,038.98	274,740.20	(7,298.78)
LCPF07641902	912828X88	U S TREASURY NOTE 2.375% 05/15/2027 DD 05/15/17	75,000.000	70,199.63	70,031.25	(168.38)
LCPF07641902	912828YM6	U S TREASURY NOTE 1.500% 10/31/2024 DD 10/31/19	40,000.000	37,778.74	37,918.80	140.06
LCPF07641902	91282CBL4	U S TREASURY NOTE 1.125% 02/15/2031 DD 02/15/21	350,000.000	311,957.93	286,167.00	(25,790.93)
LCPF07641902	91282CEP2	U S TREASURY NOTE 2.875% 05/15/2032 DD 05/15/22	10,000.000	9,843.75	9,248.40	(595.35)
LCPF07645102	3130ALCZ5	FEDERAL HOME LN BK CONS BD STEP 02/26/2031 DD 02/26/2021	390,000.000	381,685.20	320,256.30	(61,428.90)
LCPF07645102	3130ALGJ7	FEDERAL HOME LN BK CONS BD 1.000% 03/23/2026 DD 03/23/21	360,750.000	356,893.58	323,383.52	(33,510.06)
LCPF07645102	3130ALK37	FEDERAL HOME LN BK CONS BD STEP 03/17/2031 DD 03/17/2021	565,000.000	558,762.40	474,006.75	(84,755.65)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07645102	3130AMXP2	FEDERAL HOME LN BK CONS BD STEP 07/07/2031 DD 07/07/2021	225,000.000	222,012.00	188,282.25	(33,729.75)
LCPF07645102	3130AP5E1	FEDERAL HOME LN BK CONS BD 1.150% 10/26/2026 DD 10/26/21	390,000.000	387,383.10	345,727.20	(41,655.90)
LCPF07645102	3130APQ40	FEDERAL HOME LN BK CONS BD 1.500% 11/23/2026 DD 11/23/21	465,000.000	464,353.65	417,849.00	(46,504.65)
LCPF07645102	3130AQAK9	FEDERAL HOME LN BK CONS BD 1.250% 12/20/2024 DD 12/30/21	225,000.000	225,132.75	210,483.00	(14,649.75)
LCPF07645102	3130AQM91	FEDERAL HOME LN BK CONS BD STEP 01/27/2032 DD 01/27/2022	580,000.000	580,000.00	486,440.20	(93,559.80)
LCPF07645102	3133ENC24	FEDERAL FARM CR BK CONS BD 4.980% 07/20/2032 DD 07/20/22	345,000.000	345,000.00	337,551.45	(7,448.55)
LCPF07645102	3133ENSP6	FEDERAL FARM CR BK CONS BD 3.300% 03/23/2032 DD 03/23/22	370,000.000	370,000.00	333,111.00	(36,889.00)
LCPF07645102	3133ENV31	FEDERAL FARM CR BK CONS BD 5.870% 10/24/2029 DD 10/24/22	160,000.000	160,000.00	160,873.60	873.60
LCPF07645102	3133ENWU0	FEDERAL FARM CR BK CONS BD 4.300% 05/17/2032 DD 05/17/22	270,000.000	270,000.00	258,938.10	(11,061.90)
LCPF07645102	3135G06V0	FEDERAL NATL MTG ASSN 4.125% 08/28/2025 DD 08/30/22	350,000.000	350,000.00	343,570.50	(6,429.50)
LCPF07645102	83162CVE0	SBA GTD PARTN CTFS 2012-20L 1 1.930% 12/01/2032 DD 12/12/12	74,871.262	75,738.28	67,498.69	(8,239.59)
LCPF07645102	83162CYQ0	SBA GTD PARTN CTFS 2017-20E 1 2.880% 05/01/2037 DD 05/17/17	85,069.810	89,978.35	78,581.54	(11,396.81)
LCPF07645102	912810PV4	US TREAS-CPI INFLAT 1.750% 01/15/2028 DD 01/15/08	384,029.100	455,282.86	384,175.03	(71,107.83)
LCPF07645102	9128284F4	U S TREASURY NOTE 2.625% 03/31/2025 DD 03/31/18	1,555,000.000	1,634,693.75	1,499,175.50	(135,518.25)
LCPF07645102	9128284H0	US TREAS-CPI INFLAT 0.625% 04/15/2023 DD 04/15/18	1,217,604.150	1,268,845.95	1,205,172.41	(63,673.54)
LCPF07645102	912828UN8	U S TREASURY NOTE 2.000% 02/15/2023 DD 02/15/13	550,000.000	559,498.50	548,509.50	(10,989.00)
LCPF07645102	912828YG9	U S TREASURY NOTE 1.625% 09/30/2026 DD 09/30/19	1,555,000.000	1,574,302.71	1,424,582.15	(149,720.56)
LCPF07645102	912828ZQ6	U S TREASURY NOTE 0.625% 05/15/2030 DD 05/15/20	255,000.000	238,674.90	202,406.25	(36,268.65)
LCPF07645102	91282CBL4	U S TREASURY NOTE 1.125% 02/15/2031 DD 02/15/21	630,000.000	609,903.84	515,100.60	(94,803.24)
LCPF07645102	91282CCG4	U S TREASURY NOTE 0.250% 06/15/2024 DD 06/15/21	395,000.000	389,260.65	370,869.45	(18,391.20)
LCPF07645102	91282CCV1	U S TREASURY NOTE 1.125% 08/31/2028 DD 08/31/21	525,000.000	509,104.48	449,242.50	(59,861.98)
LCPF07645102	91282CCX7	U S TREASURY NOTE 0.375% 09/15/2024 DD 09/15/21	30,000.000	29,582.70	27,976.20	(1,606.50)
LCPF07645102	91282CDJ7	U S TREASURY NOTE 1.375% 11/15/2031 DD 11/15/21	1,825,000.000	1,581,746.47	1,490,660.00	(91,086.47)
LCPF07645102	91282CFF3	U S TREASURY NOTE 2.750% 08/15/2032 DD 08/15/22	450,000.000	408,028.12	411,259.50	3,231.38
LCPF07650002	3134GY2V3	FEDERAL HOME LN MTG CORP 5.200% 05/17/2024 DD 11/17/22	415,000.000	415,000.00	415,149.40	149.40
LCPF07650002	912828B66	U S TREASURY NOTE 2.750% 02/15/2024 DD 02/15/14	1,855,000.000	1,810,497.65	1,815,284.45	4,786.80
LCPF07650002	912828D56	U S TREASURY NOTE 2.375% 08/15/2024 DD 08/15/14	505,000.000	507,539.19	487,441.15	(20,098.04)
LCPF07650002	912828K74	U S TREASURY NOTE 2.000% 08/15/2025 DD 08/15/15	520,000.000	497,628.88	491,400.00	(6,228.88)
LCPF07650002	912828M56	U S TREASURY NOTE 2.250% 11/15/2025 DD 11/15/15	200,000.000	189,835.94	189,476.00	(359.94)
LCPF07650002	912828VB3	U S TREASURY NOTE 1.750% 05/15/2023 DD 05/15/13	730,000.000	735,520.84	722,356.90	(13,163.94)
LCPF07650002	912828VS6	U S TREASURY NOTE 2.500% 08/15/2023 DD 08/15/13	2,310,000.000	2,340,709.76	2,278,052.70	(62,657.06)
LCPF07650002	912828XB1	U S TREASURY NOTE 2.125% 05/15/2025 DD 05/15/15	1,750,000.000	1,708,376.95	1,664,215.00	(44,161.95)
LCPF07650002	91282CAW1	U S TREASURY NOTE 0.250% 11/15/2023 DD 11/15/20	1,035,000.000	1,016,948.67	995,214.60	(21,734.07)
	TOTAL U. S. GOVERNMENT SECURITIES			**66,615,549.52**	**61,632,841.08**	**(4,982,708.44)**

CORPORATE DEBT INSTRUMENTS - PREFERRED

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07632502	115236AB7	BROWN & BROWN INC 4.500% 03/15/2029 DD 03/11/19	900,000.000	999,318.70	838,647.00	(160,671.70)
LCPF07632502	15189TAZ0	CENTERPOINT ENERGY INC VAR RT 05/13/2024 DD 05/13/21	935,000.000	935,243.10	924,116.60	(11,126.50)
LCPF07632502	38141GWQ3	GOLDMAN SACHS GROUP INC/THE VAR RT 09/29/2025 DD 09/29/17	885,000.000	928,780.95	853,210.80	(75,570.15)
LCPF07632502	754730AG4	RAYMOND JAMES FINANCIAL INC 4.650% 04/01/2030 DD 03/31/20	865,000.000	990,569.15	835,451.60	(155,117.55)
LCPF07632502	80285HAG5	SANTANDER DRIVE AUTO RECEI 1 D 3.650% 04/15/2025 DD 02/20/19	125,928.920	127,700.74	125,709.80	(1,990.94)
LCPF07632502	87161CAN5	SYNOVUS FINANCIAL CORP 5.200% 08/11/2025 DD 08/11/22	875,000.000	874,063.00	863,905.00	(10,158.00)
LCPF07641902	023135AP1	AMAZON.COM INC 4.800% 12/05/2034 DD 12/05/14	15,000.000	19,182.75	15,017.25	(4,165.50)
LCPF07641902	023135CJ3	AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	40,000.000	39,832.80	33,416.00	(6,416.80)
LCPF07641902	02582JJT8	AMERICAN EXPRESS CREDIT AC 2 A 3.390% 05/15/2027 DD 05/24/22	110,000.000	109,975.67	106,851.80	(3,123.87)
LCPF07641902	03027XAJ9	AMERICAN TOWER CORP 4.400% 02/15/2026 DD 01/12/16	75,000.000	81,884.25	73,128.00	(8,756.25)
LCPF07641902	06051GJZ3	BANK OF AMERICA CORP VAR RT 06/14/2029 DD 06/14/21	55,000.000	54,660.10	46,378.20	(8,281.90)
LCPF07641902	06051GKL2	BANK OF AMERICA CORP VAR RT 03/08/2037 DD 03/08/22	40,000.000	40,106.80	33,226.80	(6,880.00)
LCPF07641902	06051GLC1	BANK OF AMERICA CORP VAR RT 11/10/2028 DD 11/10/22	50,000.000	50,758.00	51,553.00	795.00
LCPF07641902	06417XAL5	BANK OF NOVA SCOTIA/THE 5.250% 12/06/2024 DD 12/06/22	75,000.000	74,931.00	75,096.75	165.75
LCPF07641902	084664CQ2	BERKSHIRE HATHAWAY FINANCE COR 4.200% 08/15/2048 DD 08/15/18	25,000.000	30,442.50	22,220.50	(8,222.00)
LCPF07641902	12189LAU5	BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	35,000.000	44,275.70	31,831.80	(12,443.90)
LCPF07641902	172967NX5	CITIGROUP INC VAR RT 09/29/2026 DD 09/29/22	65,000.000	65,000.00	65,179.40	179.40
LCPF07641902	20030NBP5	COMCAST CORP 4.400% 08/15/2035 DD 05/27/15	20,000.000	24,008.80	18,693.00	(5,315.80)
LCPF07641902	20030NBT7	COMCAST CORP 3.200% 07/15/2036 DD 07/19/16	5,000.000	5,343.30	4,071.85	(1,271.45)
LCPF07641902	20030NCJ8	COMCAST CORP 3.900% 03/01/2038 DD 02/08/18	5,000.000	5,670.55	4,329.75	(1,340.80)
LCPF07641902	254687EH5	WALT DISNEY CO/THE 6.650% 11/15/2037 DD 11/15/19	25,000.000	37,130.25	28,197.50	(8,932.75)
LCPF07641902	26444HAN1	DUKE ENERGY FLORIDA LLC 5.950% 11/15/2052 DD 11/10/22	20,000.000	20,738.80	21,374.60	635.80
LCPF07641902	29273VAP5	ENERGY TRANSFER LP 5.550% 02/15/2028 DD 12/14/22	50,000.000	50,258.75	49,508.00	(750.75)
LCPF07641902	31620MBV7	FIDELITY NATIONAL INFORMATION 4.500% 07/15/2025 DD 07/13/22	60,000.000	60,041.40	58,880.40	(1,161.00)
LCPF07641902	345295AD1	FORD CREDIT AUTO OWNER TR D A3 5.270% 05/17/2027 DD 11/22/22	95,000.000	95,009.55	96,000.35	990.80
LCPF07641902	370334CS1	GENERAL MILLS INC 5.241% 11/18/2025 DD 11/18/22	30,000.000	30,026.10	30,083.40	57.30
LCPF07641902	38141GYM0	GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2027 DD 10/21/21	30,000.000	26,295.55	26,266.50	(29.05)
LCPF07641902	444859BP6	HUMANA INC 0.650% 08/03/2023 DD 08/03/21	35,000.000	34,821.50	34,096.30	(725.20)
LCPF07641902	458140CB4	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	35,000.000	34,956.25	31,141.25	(3,815.00)
LCPF07641902	45866FAW4	INTERCONTINENTAL EXCHANGE INC 4.600% 03/15/2033 DD 05/23/22	30,000.000	30,077.70	28,888.89	(1,188.81)
LCPF07641902	46647PAJ5	JPMORGAN CHASE & CO VAR RT 07/24/2038 DD 07/24/17	35,000.000	39,810.05	29,190.00	(10,620.05)
LCPF07641902	46647PCJ3	JPMORGAN CHASE & CO VAR RT 06/01/2029 DD 06/01/21	50,000.000	49,634.50	41,837.00	(7,797.50)
LCPF07641902	478160BU7	JOHNSON & JOHNSON 3.550% 03/01/2036 DD 03/01/16	50,000.000	57,281.50	44,509.50	(12,772.00)
LCPF07641902	48666KBA6	KB HOME 7.250% 07/15/2030 DD 06/22/22	30,000.000	30,069.00	29,150.70	(918.30)
LCPF07641902	55336VAS9	MPLX LP 4.800% 02/15/2029 DD 11/15/18	40,000.000	45,713.20	38,374.40	(7,338.80)
LCPF07641902	55342UAJ3	MPT OPERATING PARTNERSHIP LP / 4.625% 08/01/2029 DD 07/26/19	40,000.000	34,912.75	30,503.60	(4,409.15)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07641902	571903BE2	MARRIOTT INTERNATIONAL INC/MD 4.625% 06/15/2030 DD 06/01/20	25,000.000	28,150.50	23,393.25	(4,757.25)
LCPF07641902	57636QAL8	MASTERCARD INC 3.650% 06/01/2049 DD 05/31/19	10,000.000	11,615.30	8,163.80	(3,451.50)
LCPF07641902	594918BS2	MICROSOFT CORP 3.450% 08/08/2036 DD 08/08/16	45,000.000	51,905.25	40,023.90	(11,881.35)
LCPF07641902	61744YAP3	MORGAN STANLEY VAR RT 01/24/2029 DD 01/23/18	55,000.000	59,894.45	50,450.95	(9,443.50)
LCPF07641902	61747YEF8	MORGAN STANLEY VAR RT 09/16/2036 DD 09/16/21	35,000.000	33,699.75	25,465.65	(8,234.10)
LCPF07641902	61747YEV3	MORGAN STANLEY VAR RT 10/18/2028 DD 10/18/22	25,000.000	25,814.25	25,756.00	(58.25)
LCPF07641902	637417AG1	NATIONAL RETAIL PROPERTIES INC 3.900% 06/15/2024 DD 05/14/14	55,000.000	58,083.30	53,710.80	(4,372.50)
LCPF07641902	654106AL7	NIKE INC 3.250% 03/27/2040 DD 03/27/20	15,000.000	16,361.70	12,222.00	(4,139.70)
LCPF07641902	744448CX7	PUBLIC SERVICE CO OF COLORADO 4.500% 06/01/2052 DD 05/17/22	20,000.000	19,781.40	18,056.00	(1,725.40)
LCPF07641902	744573AV8	PUBLIC SERVICE ENTERPRISE GROU 5.850% 11/15/2027 DD 11/08/22	35,000.000	35,020.30	36,072.40	1,052.10
LCPF07641902	816851BP3	SEMPRA ENERGY 3.700% 04/01/2029 DD 03/24/22	25,000.000	25,063.75	22,892.50	(2,171.25)
LCPF07641902	87264ABW4	T-MOBILE USA INC 3.500% 04/15/2031 DD 03/23/21	60,000.000	62,400.00	51,791.40	(10,608.60)
LCPF07641902	89352HAD1	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	15,000.000	20,441.55	15,358.20	(5,083.35)
LCPF07641902	89352HAT6	TRANSCANADA PIPELINES LTD 4.875% 01/15/2026 DD 01/27/16	55,000.000	54,893.30	54,826.75	(66.55)
LCPF07641902	910047AK5	UNITED AIRLINES HOLDINGS INC 4.875% 01/15/2025 DD 05/09/19	35,000.000	36,006.25	33,425.00	(2,581.25)
LCPF07641902	91324PEK4	UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	20,000.000	20,419.60	18,566.00	(1,853.60)
LCPF07641902	91324PES7	UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	25,000.000	24,810.25	27,049.75	2,239.50
LCPF07641902	92826CAE2	VISA INC 4.150% 12/14/2035 DD 12/14/15	25,000.000	29,962.00	23,692.75	(6,269.25)
LCPF07641902	931142EV1	WALMART INC 2.650% 09/22/2051 DD 09/22/21	50,000.000	51,336.50	34,042.50	(17,294.00)
LCPF07641902	95000U2F9	WELLS FARGO & CO VAR RT 06/17/2027 DD 06/17/19	35,000.000	36,917.30	32,454.10	(4,463.20)
LCPF07645102	037833BG4	APPLE INC 3.200% 05/13/2025 DD 05/13/15	290,000.000	308,699.20	280,438.70	(28,260.50)
LCPF07645102	04010LAY9	ARES CAPITAL CORP 3.250% 07/15/2025 DD 01/15/20	585,000.000	604,433.70	538,732.35	(65,701.35)
LCPF07645102	040555DD3	ARIZONA PUBLIC SERVICE CO 2.200% 12/15/2031 DD 08/16/21	360,000.000	349,786.80	275,637.60	(74,149.20)
LCPF07645102	06051GHB8	BANK OF AMERICA CORP VAR RT 02/05/2026 DD 02/05/18	355,000.000	360,168.80	349,682.10	(10,486.70)
LCPF07645102	06051GJG5	BANK OF AMERICA CORP VAR RT 09/25/2025 DD 09/25/20	660,000.000	652,126.20	607,662.00	(44,464.20)
LCPF07645102	12592BAK0	CNH INDUSTRIAL CAPITAL LLC 1.950% 07/02/2023 DD 07/02/20	15,000.000	15,196.50	14,743.80	(452.70)
LCPF07645102	172967MF5	CITIGROUP INC VAR RT 04/24/2025 DD 04/24/19	565,000.000	590,052.10	547,428.50	(42,623.60)
LCPF07645102	20030NCU3	COMCAST CORP 4.250% 10/15/2030 DD 10/05/18	420,000.000	485,196.60	402,876.60	(82,320.00)
LCPF07645102	254687DK9	WALT DISNEY CO/THE 3.375% 11/15/2026 DD 11/15/19	345,000.000	371,323.50	326,804.70	(44,518.80)
LCPF07645102	37045XCS3	GENERAL MOTORS FINANCIAL CO IN 5.650% 01/17/2029 DD 01/17/19	235,000.000	278,900.35	231,077.85	(47,822.50)
LCPF07645102	38141GWL4	GOLDMAN SACHS GROUP INC/THE VAR RT 06/05/2028 DD 06/05/17	645,000.000	695,013.30	599,217.90	(95,795.40)
LCPF07645102	458140BR0	INTEL CORP 3.900% 03/25/2030 DD 03/25/20	335,000.000	380,831.35	314,039.05	(66,792.30)
LCPF07645102	45866FAW4	INTERCONTINENTAL EXCHANGE INC 4.600% 03/15/2033 DD 05/23/22	185,000.000	184,826.35	178,148.13	(6,678.22)
LCPF07645102	46647PAP1	JPMORGAN CHASE & CO VAR RT 04/23/2024 DD 04/23/18	260,000.000	268,702.20	258,310.00	(10,392.20)
LCPF07645102	46647PAX4	JPMORGAN CHASE & CO VAR RT 12/05/2029 DD 12/05/18	420,000.000	477,052.80	395,278.80	(81,774.00)
LCPF07645102	46647PCV6	JPMORGAN CHASE & CO VAR RT 02/24/2026 DD 02/24/22	495,000.000	495,000.00	465,705.90	(29,294.10)
LCPF07645102	53227JAC8	LIFE STORAGE LP 2.200% 10/15/2030 DD 09/23/20	345,000.000	339,224.70	268,855.05	(70,369.65)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07645102	594918BR4	MICROSOFT CORP 2.400% 08/08/2026 DD 08/08/16	235,000.000	246,056.75	219,231.50	(26,825.25)
LCPF07645102	6174468Q5	MORGAN STANLEY VAR RT 04/28/2026 DD 04/28/20	450,000.000	459,022.50	418,486.50	(40,536.00)
LCPF07645102	61747YER2	MORGAN STANLEY VAR RT 04/20/2028 DD 04/20/22	285,000.000	278,920.95	271,459.65	(7,461.30)
LCPF07645102	678858BW0	OKLAHOMA GAS AND ELECTRIC CO 0.553% 05/26/2023 DD 05/27/21	170,000.000	168,891.60	166,970.60	(1,921.00)
LCPF07645102	69121KAE4	OWL ROCK CAPITAL CORP 3.400% 07/15/2026 DD 12/08/20	390,000.000	392,250.95	341,004.30	(51,246.65)
LCPF07645102	740189AM7	PRECISION CASTPARTS CORP 3.250% 06/15/2025 DD 06/10/15	180,000.000	190,897.20	173,629.80	(17,267.40)
LCPF07645102	773903AH2	ROCKWELL AUTOMATION INC 3.500% 03/01/2029 DD 03/01/19	440,000.000	482,693.20	410,559.60	(72,133.60)
LCPF07645102	78486QAE1	SVB FINANCIAL GROUP 3.125% 06/05/2030 DD 06/05/20	320,000.000	336,169.60	265,664.00	(70,505.60)
LCPF07645102	78646UAA7	SAFEHOLD GL HOLDINGS LLC 2.800% 06/15/2031 DD 05/07/21	460,000.000	454,351.20	354,186.20	(100,165.00)
LCPF07645102	808513BN4	CHARLES SCHWAB CORP/THE 0.750% 03/18/2024 DD 03/18/21	440,000.000	438,112.40	418,299.20	(19,813.20)
LCPF07645102	828807CV7	SIMON PROPERTY GROUP LP 3.500% 09/01/2025 DD 08/17/15	170,000.000	181,248.90	162,916.10	(18,332.80)
LCPF07645102	828807DF1	SIMON PROPERTY GROUP LP 2.450% 09/13/2029 DD 09/13/19	635,000.000	639,921.25	531,050.50	(108,870.75)
LCPF07645102	854502AK7	STANLEY BLACK & DECKER INC 3.400% 03/01/2026 DD 03/01/19	300,000.000	320,004.00	286,416.00	(33,588.00)
LCPF07645102	89788KAA4	TRUIST BANK 2.250% 03/11/2030 DD 03/09/20	390,000.000	389,376.00	316,219.80	(73,156.20)
LCPF07645102	927804FQ2	VIRGINIA ELECTRIC AND POWER CO 3.450% 02/15/2024 DD 02/07/14	190,000.000	198,018.00	186,663.60	(11,354.40)
LCPF07645102	927804FX7	VIRGINIA ELECTRIC AND POWER CO 3.500% 03/15/2027 DD 03/16/17	310,000.000	334,161.40	293,396.40	(40,765.00)
LCPF07645102	95000U2R3	WELLS FARGO & CO VAR RT 06/02/2024 DD 06/02/20	445,000.000	448,804.75	437,862.20	(10,942.55)
LCPF07650002	025816CY3	AMERICAN EXPRESS CO 3.950% 08/01/2025 DD 08/03/22	340,000.000	339,619.20	333,342.80	(6,276.40)
LCPF07650002	03063FAF1	AMERICREDIT AUTOMOBILE REC 1 D 1.210% 12/18/2026 DD 03/10/21	500,000.000	488,828.13	447,555.00	(41,273.13)
LCPF07650002	03066EAG9	AMERICREDIT AUTOMOBILE REC 2 D 2.130% 03/18/2026 DD 07/22/20	370,000.000	352,193.75	346,353.30	(5,840.45)
LCPF07650002	04010LAY9	ARES CAPITAL CORP 3.250% 07/15/2025 DD 01/15/20	340,000.000	351,294.80	313,109.40	(38,185.40)
LCPF07650002	053332AX0	AUTOZONE INC 3.125% 04/18/2024 DD 04/18/19	325,000.000	339,579.50	316,277.00	(23,302.50)
LCPF07650002	14315VAH5	CARMAX AUTO OWNER TRUST 20 2 D 5.750% 05/17/2027 DD 04/29/20	250,000.000	269,372.50	245,265.00	(24,107.50)
LCPF07650002	15189TAZ0	CENTERPOINT ENERGY INC VAR RT 05/13/2024 DD 05/13/21	345,000.000	345,055.20	340,984.20	(4,071.00)
LCPF07650002	254709AL2	DISCOVER FINANCIAL SERVICES 3.750% 03/04/2025 DD 03/04/15	320,000.000	338,662.40	306,556.80	(32,105.60)
LCPF07650002	26208RAG0	DRIVE AUTO RECEIVABLES TRU 2 D 3.690% 08/17/2026 DD 03/20/19	185,765.190	189,900.33	184,373.81	(5,526.52)
LCPF07650002	26208VAF3	DRIVE AUTO RECEIVABLES TRU 2 C 2.280% 08/17/2026 DD 06/17/20	205,483.030	208,189.24	204,243.97	(3,945.27)
LCPF07650002	26208VAG1	DRIVE AUTO RECEIVABLES TRU 2 D 3.050% 05/15/2028 DD 06/17/20	410,000.000	399,205.47	401,246.50	2,041.03
LCPF07650002	38141GVM3	GOLDMAN SACHS GROUP INC/THE 4.000% 03/03/2024 DD 03/03/14	320,000.000	339,315.20	315,795.20	(23,520.00)
LCPF07650002	444859BP6	HUMANA INC 0.650% 08/03/2023 DD 08/03/21	215,000.000	213,903.50	209,448.70	(4,454.80)
LCPF07650002	446150AM6	HUNTINGTON BANCSHARES INC/OH 4.000% 05/15/2025 DD 05/15/18	315,000.000	338,933.70	307,090.35	(31,843.35)
LCPF07650002	46647PAY2	JPMORGAN CHASE & CO VAR RT 12/05/2024 DD 12/05/18	435,000.000	458,703.15	428,618.55	(30,084.60)
LCPF07650002	65339KCG3	NEXTERA ENERGY CAPITAL HOLDING 4.450% 06/20/2025 DD 06/23/22	330,000.000	334,197.60	326,069.70	(8,127.90)
LCPF07650002	80285HAG5	SANTANDER DRIVE AUTO RECEI 1 D 3.650% 04/15/2025 DD 02/20/19	36,325.660	36,836.77	36,262.45	(574.32)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07650002	80285RAF5	SANTANDER DRIVE AUTO RECEI 2 C 1.460% 09/15/2025 DD 07/22/20	117,729.730	118,278.35	117,351.82	(926.53)
LCPF07650002	80286NAG1	SANTANDER DRIVE AUTO RECEI 1 D 1.130% 11/16/2026 DD 02/17/21	400,000.000	396,156.25	377,856.00	(18,300.25)
LCPF07650002	91159HHK9	US BANCORP 3.600% 09/11/2024 DD 09/11/14	430,000.000	456,810.50	421,197.90	(35,612.60)
LCPF07650002	98162VAG4	WORLD OMNI AUTO RECEIVABLE B C 3.030% 01/15/2026 DD 05/15/19	400,000.000	401,046.88	395,708.00	(5,338.88)
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED				**26,412,618.93**	**23,930,812.42**	**(2,481,806.51)**
CORPORATE DEBT INSTRUMENTS						
LCPF07632502	00510RAD5	ACUITY BRANDS LIGHTING INC 2.150% 12/15/2030 DD 11/10/20	1,075,000.000	1,026,876.60	827,760.75	(199,115.85)
LCPF07632502	06051GLA5	BANK OF AMERICA CORP VAR RT 07/22/2026 DD 07/22/22	1,160,000.000	1,172,156.80	1,146,219.20	(25,937.60)
LCPF07632502	161175BR4	CHARTER COMMUNICATIONS OPERATI 5.050% 03/30/2029 DD 01/17/19	660,000.000	740,278.20	621,627.60	(118,650.60)
LCPF07632502	30161NAX9	EXELON CORP 4.050% 04/15/2030 DD 04/01/20	895,000.000	962,280.80	833,003.35	(129,277.45)
LCPF07632502	320517AC9	FIRST HORIZON CORP 3.550% 05/26/2023 DD 05/26/20	890,000.000	917,109.40	884,312.90	(32,796.50)
LCPF07632502	40410KAA3	HB FULLER CO 4.250% 10/15/2028 DD 10/20/20	670,000.000	690,100.00	592,950.00	(97,150.00)
LCPF07632502	52107QAJ4	LAZARD GROUP LLC 4.500% 09/19/2028 DD 09/19/18	890,000.000	1,006,058.40	828,438.70	(177,619.70)
LCPF07632502	67401PAB4	OAKTREE SPECIALTY LENDING CORP 3.500% 02/25/2025 DD 02/25/20	905,000.000	943,281.50	859,062.20	(84,219.30)
LCPF07632502	688239AF9	OSHKOSH CORP 4.600% 05/15/2028 DD 05/17/18	875,000.000	980,072.60	833,017.50	(147,055.10)
LCPF07632502	72650RBM3	PLAINS ALL AMERICAN PIPELINE L 3.550% 12/15/2029 DD 09/16/19	955,000.000	981,984.45	830,420.25	(151,564.20)
LCPF07632502	78572XAG6	SABRA HEALTH CARE LP 3.900% 10/15/2029 DD 10/07/19	745,000.000	764,414.20	624,898.55	(139,515.65)
LCPF07632502	92343EAH5	VERISIGN INC 5.250% 04/01/2025 DD 03/27/15	835,000.000	920,587.50	833,413.50	(87,174.00)
LCPF07641902	00206RCP5	AT&T INC 4.500% 05/15/2035 DD 05/04/15	75,000.000	71,364.55	68,295.75	(3,068.80)
LCPF07641902	00287YAR0	ABBVIE INC 4.500% 05/14/2035 DD 05/14/15	20,000.000	23,993.40	18,580.00	(5,413.40)
LCPF07641902	00507VAM1	ACTIVISION BLIZZARD INC 3.400% 06/15/2027 DD 05/26/17	35,000.000	32,453.05	33,147.10	694.05
LCPF07641902	02343JAA8	AMCOR FLEXIBLES NORTH AMERICA 4.000% 05/17/2025 DD 05/17/22	30,000.000	29,992.50	29,225.40	(767.10)
LCPF07641902	025816DB2	AMERICAN EXPRESS CO 5.850% 11/05/2027 DD 11/07/22	30,000.000	29,978.40	31,199.40	1,221.00
LCPF07641902	02666TAA5	AMERICAN HOMES 4 RENT LP 4.250% 02/15/2028 DD 02/07/18	15,000.000	15,268.50	13,893.15	(1,375.35)
LCPF07641902	035242AM8	ANHEUSER-BUSCH INBEV FINANCE I 4.700% 02/01/2036 DD 01/25/16	60,000.000	71,535.00	56,829.60	(14,705.40)
LCPF07641902	037833EQ9	APPLE INC 3.950% 08/08/2052 DD 08/08/22	30,000.000	29,801.70	25,492.80	(4,308.90)
LCPF07641902	03938LBE3	ARCELORMITTAL SA 6.550% 11/29/2027 DD 11/29/22	55,000.000	54,949.40	55,271.70	322.30
LCPF07641902	080555AE5	BELO CORP 7.750% 06/01/2027 DD 06/01/97	30,000.000	35,025.00	29,287.50	(5,737.50)
LCPF07641902	097023CD5	BOEING CO/THE 3.200% 03/01/2029 DD 02/15/19	60,000.000	61,803.60	52,823.40	(8,980.20)
LCPF07641902	097023DG7	BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	20,000.000	20,000.80	18,191.00	(1,809.80)
LCPF07641902	117043AS8	BRUNSWICK CORP/DE 0.850% 08/18/2024 DD 08/18/21	25,000.000	24,647.75	23,107.50	(1,540.25)
LCPF07641902	1248EPCN1	CCO HOLDINGS LLC / CCO HOLDING 4.500% 05/01/2032 DD 05/01/21	35,000.000	30,139.90	27,882.75	(2,257.15)
LCPF07641902	12513GBF5	CDW LLC / CDW FINANCE CORP 3.250% 02/15/2029 DD 08/13/20	25,000.000	25,223.25	21,292.25	(3,931.00)
LCPF07641902	126650CY4	CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	35,000.000	40,523.25	31,996.30	(8,526.95)
LCPF07641902	134429BE8	CAMPBELL SOUP CO 3.650% 03/15/2023 DD 03/16/18	55,000.000	55,679.80	54,849.85	(829.95)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07641902	14040HCH6	CAPITAL ONE FINANCIAL CORP VAR RT 11/02/2027 DD 11/02/21	90,000.000	89,594.10	78,416.10	(11,178.00)
LCPF07641902	16411QAG6	CHENIERE ENERGY PARTNERS LP 4.500% 10/01/2029 DD 04/01/20	55,000.000	58,300.00	49,487.90	(8,812.10)
LCPF07641902	172967LD1	CITIGROUP INC VAR RT 01/10/2028 DD 01/10/17	25,000.000	27,120.50	23,403.50	(3,717.00)
LCPF07641902	172967MG3	CITIGROUP INC VAR RT 12/31/2049 DD 09/12/19	40,000.000	41,200.00	35,600.40	(5,599.60)
LCPF07641902	172967MK4	CITIGROUP INC VAR RT 12/31/2049 DD 01/23/20	25,000.000	25,255.00	20,780.00	(4,475.00)
LCPF07641902	172967MP3	CITIGROUP INC VAR RT 03/31/2031 DD 03/31/20	30,000.000	31,542.30	27,624.90	(3,917.40)
LCPF07641902	20825CAQ7	CONOCOPHILLIPS 6.500% 02/01/2039 DD 02/03/09	25,000.000	30,385.00	28,241.75	(2,143.25)
LCPF07641902	209115AE4	CONSOLIDATED EDISON INC 0.650% 12/01/2023 DD 12/03/20	60,000.000	59,515.80	57,612.60	(1,903.20)
LCPF07641902	22822VAB7	CROWN CASTLE INC 4.450% 02/15/2026 DD 02/08/16	35,000.000	38,320.80	34,244.70	(4,076.10)
LCPF07641902	22966RAH9	CUBESMART LP 2.250% 12/15/2028 DD 11/30/21	55,000.000	44,809.60	45,420.10	610.50
LCPF07641902	233331BD8	DTE ENERGY CO STEP 11/01/2024 DD 08/01/2022	35,000.000	35,002.45	34,417.95	(584.50)
LCPF07641902	247361ZU5	DELTA AIR LINES INC 2.900% 10/28/2024 DD 10/28/19	55,000.000	56,087.90	52,105.90	(3,982.00)
LCPF07641902	25470DBE8	DISCOVERY COMMUNICATIONS LLC 3.950% 06/15/2025 DD 12/15/18	25,000.000	23,819.00	23,861.00	42.00
LCPF07641902	25746UDR7	DOMINION ENERGY INC 5.375% 11/15/2032 DD 11/18/22	35,000.000	34,575.35	34,797.00	221.65
LCPF07641902	260543DG5	DOW CHEMICAL CO/THE 6.300% 03/15/2033 DD 10/26/22	35,000.000	37,739.80	36,947.75	(792.05)
LCPF07641902	26884LAP4	EQT CORP 5.678% 10/01/2025 DD 10/04/22	35,000.000	35,046.90	34,853.70	(193.20)
LCPF07641902	26884UAG4	EPR PROPERTIES 3.600% 11/15/2031 DD 10/27/21	20,000.000	19,809.40	14,537.00	(5,272.40)
LCPF07641902	278642BC6	EBAY INC 5.900% 11/22/2025 DD 11/22/22	30,000.000	29,964.90	30,660.60	695.70
LCPF07641902	29273RAR0	ENERGY TRANSFER LP 6.500% 02/01/2042 DD 01/17/12	25,000.000	32,286.50	24,722.25	(7,564.25)
LCPF07641902	29379VAY9	ENTERPRISE PRODUCTS OPERATING 4.450% 02/15/2043 DD 08/13/12	20,000.000	22,879.60	16,900.00	(5,979.60)
LCPF07641902	30225VAH0	EXTRA SPACE STORAGE LP 3.900% 04/01/2029 DD 03/31/22	30,000.000	30,075.90	26,940.90	(3,135.00)
LCPF07641902	337738AR9	FISERV INC 4.200% 10/01/2028 DD 09/25/18	45,000.000	50,485.95	42,653.25	(7,832.70)
LCPF07641902	345370CR9	FORD MOTOR CO 4.346% 12/08/2026 DD 12/08/16	55,000.000	56,279.50	52,201.60	(4,077.90)
LCPF07641902	35137LAH8	FOX CORP 4.709% 01/25/2029 DD 01/25/20	55,000.000	52,066.30	53,262.55	1,196.25
LCPF07641902	37940XAA0	GLOBAL PAYMENTS INC 2.650% 02/15/2025 DD 08/14/19	60,000.000	61,684.20	56,490.60	(5,193.60)
LCPF07641902	37940XAN2	GLOBAL PAYMENTS INC 5.300% 08/15/2029 DD 08/22/22	35,000.000	35,103.60	33,882.10	(1,221.50)
LCPF07641902	38141GXZ2	GOLDMAN SACHS GROUP INC/THE VAR RT 03/08/2024 DD 03/08/21	55,000.000	53,842.45	54,410.40	567.95
LCPF07641902	403949AB6	HF SINCLAIR CORP 5.875% 04/01/2026 DD 10/01/22	50,000.000	48,980.00	50,093.50	1,113.50
LCPF07641902	432891AK5	HILTON WORLDWIDE FINANCE LLC / 4.875% 04/01/2027 DD 03/16/17	55,000.000	56,650.00	52,350.65	(4,299.35)
LCPF07641902	446150BB9	HUNTINGTON BANCSHARES INC/OH VAR RT 08/04/2028 DD 08/04/22	25,000.000	25,000.00	23,725.00	(1,275.00)
LCPF07641902	460690BL3	INTERPUBLIC GROUP OF COS INC/T 4.200% 04/15/2024 DD 04/03/14	45,000.000	48,028.05	44,175.60	(3,852.45)
LCPF07641902	46647PBP0	JPMORGAN CHASE & CO VAR RT 05/13/2031 DD 05/13/20	45,000.000	46,639.35	37,185.75	(9,453.60)
LCPF07641902	47800BAC2	*JOHN DEERE OWNER TRUST 20 C A3 5.090% 06/15/2027 DD 10/19/22	75,000.000	74,994.18	75,282.75	288.57
LCPF07641902	494550AW6	KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	40,000.000	55,461.20	42,668.40	(12,792.80)
LCPF07641902	501044DG3	KROGER CO/THE 4.450% 02/01/2047 DD 01/24/17	20,000.000	24,342.00	16,911.00	(7,431.00)
LCPF07641902	55336VAK6	MPLX LP 4.125% 03/01/2027 DD 02/10/17	60,000.000	65,683.20	56,712.60	(8,970.60)
LCPF07641902	59156RAP3	METLIFE INC 6.400% 12/15/2066 DD 12/21/06	45,000.000	51,104.70	43,519.50	(7,585.20)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07641902	595112BN2	MICRON TECHNOLOGY INC 5.327% 02/06/2029 DD 02/06/19	25,000.000	28,819.88	24,053.25	(4,766.63)
LCPF07641902	61747YEA9	MORGAN STANLEY VAR RT 05/30/2025 DD 06/01/21	40,000.000	39,484.80	37,270.80	(2,214.00)
LCPF07641902	67059TAE5	NUSTAR LOGISTICS LP 5.625% 04/28/2027 DD 04/28/17	30,000.000	29,439.00	28,048.80	(1,390.20)
LCPF07641902	67066GAH7	NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	25,000.000	28,607.00	18,932.75	(9,674.25)
LCPF07641902	67077MAY4	NUTRIEN LTD 5.950% 11/07/2025 DD 11/09/22	60,000.000	60,034.20	61,262.40	1,228.20
LCPF07641902	674599DZ5	OCCIDENTAL PETROLEUM CORP 8.500% 07/15/2027 DD 07/13/20	35,000.000	39,405.10	37,692.90	(1,712.20)
LCPF07641902	68389XBW4	ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	15,000.000	15,102.15	11,149.50	(3,952.65)
LCPF07641902	68389XCA1	ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	45,000.000	46,888.20	32,264.10	(14,624.10)
LCPF07641902	695114CZ9	PACIFICORP 5.350% 12/01/2053 DD 12/01/22	15,000.000	14,932.50	15,015.75	83.25
LCPF07641902	70959WAK9	PENSKE AUTOMOTIVE GROUP INC 3.750% 06/15/2029 DD 06/15/21	35,000.000	33,616.45	28,407.40	(5,209.05)
LCPF07641902	817565CF9	SERVICE CORP INTERNATIONAL/US 3.375% 08/15/2030 DD 08/10/20	30,000.000	29,479.50	24,694.80	(4,784.70)
LCPF07641902	842587CV7	SOUTHERN CO/THE 3.250% 07/01/2026 DD 05/24/16	25,000.000	26,459.75	23,534.25	(2,925.50)
LCPF07641902	845467AL3	SOUTHWESTERN ENERGY CO VAR RT 01/23/2025 DD 01/23/15	4,000.000	4,396.00	3,930.00	(466.00)
LCPF07641902	84861TAE8	SPIRIT REALTY LP 3.200% 01/15/2027 DD 09/16/19	40,000.000	41,836.00	35,520.00	(6,316.00)
LCPF07641902	857477BY8	STATE STREET CORP VAR RT 11/04/2028 DD 11/04/22	20,000.000	20,000.00	20,685.80	685.80
LCPF07641902	871829BN6	SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	15,000.000	23,376.75	16,456.65	(6,920.10)
LCPF07641902	87264AAV7	T-MOBILE USA INC 4.750% 02/01/2028 DD 01/25/18	50,000.000	52,625.00	48,608.00	(4,017.00)
LCPF07641902	87612EBN5	TARGET CORP 2.950% 01/15/2052 DD 01/24/22	10,000.000	9,905.60	6,921.90	(2,983.70)
LCPF07641902	88731EAF7	TIME WARNER CABLE ENTERPRISES 8.375% 03/15/2023 DD 09/15/93	55,000.000	59,643.10	55,343.75	(4,299.35)
LCPF07641902	88732JBD9	TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	45,000.000	49,191.30	33,106.95	(16,084.35)
LCPF07641902	88947EAN0	TOLL BROTHERS FINANCE CORP 4.375% 04/15/2023 DD 04/10/13	55,000.000	56,787.50	54,729.95	(2,057.55)
LCPF07641902	911365BG8	UNITED RENTALS NORTH AMERICA I 4.875% 01/15/2028 DD 08/11/17	40,000.000	42,035.20	37,906.00	(4,129.20)
LCPF07641902	91913YAL4	VALERO ENERGY CORP 6.625% 06/15/2037 DD 06/08/07	25,000.000	33,749.50	26,715.25	(7,034.25)
LCPF07641902	91913YAV2	VALERO ENERGY CORP 4.350% 06/01/2028 DD 06/01/18	14,000.000	15,444.52	13,521.48	(1,923.04)
LCPF07641902	92343VDU5	VERIZON COMMUNICATIONS INC 5.250% 03/16/2037 DD 03/16/17	70,000.000	82,789.35	69,475.70	(13,313.65)
LCPF07641902	95000U3A9	WELLS FARGO & CO VAR RT 07/25/2028 DD 07/25/22	30,000.000	29,420.19	29,293.80	(126.39)
LCPF07641902	961214DF7	WESTPAC BANKING CORP VAR RT 11/23/2031 DD 11/23/16	55,000.000	59,514.95	51,831.45	(7,683.50)
LCPF07641902	988498AR2	YUM! BRANDS INC 5.375% 04/01/2032 DD 04/01/22	25,000.000	25,031.25	23,156.25	(1,875.00)
LCPF07645102	035240AV2	ANHEUSER-BUSCH INBEV WORLDWIDE 3.500% 06/01/2030 DD 04/03/20	595,000.000	652,792.35	543,246.90	(109,545.45)
LCPF07645102	036752AB9	ELEVANCE HEALTH INC 3.650% 12/01/2027 DD 11/21/17	510,000.000	559,878.00	482,031.60	(77,846.40)
LCPF07645102	04010LAZ6	ARES CAPITAL CORP 3.875% 01/15/2026 DD 07/15/20	375,000.000	395,400.00	344,062.50	(51,337.50)
LCPF07645102	05329WAN2	AUTONATION INC 3.500% 11/15/2024 DD 11/10/17	555,000.000	582,133.95	532,922.10	(49,211.85)
LCPF07645102	064159MK9	BANK OF NOVA SCOTIA/THE 3.400% 02/11/2024 DD 02/11/19	150,000.000	157,408.50	147,561.00	(9,847.50)
LCPF07645102	084670BS6	BERKSHIRE HATHAWAY INC 3.125% 03/15/2026 DD 03/15/16	55,000.000	58,895.10	52,763.70	(6,131.40)
LCPF07645102	097023DE2	BOEING CO/THE 1.433% 02/04/2024 DD 02/04/21	165,000.000	164,775.60	157,634.40	(7,141.20)
LCPF07645102	126650CX6	CVS HEALTH CORP 4.300% 03/25/2028 DD 03/09/18	87,000.000	97,701.87	84,292.56	(13,409.31)
LCPF07645102	126650DG2	CVS HEALTH CORP 3.250% 08/15/2029 DD 08/15/19	450,000.000	480,222.00	403,623.00	(76,599.00)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07645102	15189WAN0	CENTERPOINT ENERGY RESOURCES C VAR RT 03/02/2023 DD 03/02/21	245,000.000	244,745.08	244,875.05	129.97
LCPF07645102	169905AF3	CHOICE HOTELS INTERNATIONAL IN 3.700% 12/01/2029 DD 11/27/19	405,000.000	430,381.35	353,548.80	(76,832.55)
LCPF07645102	20030NCT6	COMCAST CORP 4.150% 10/15/2028 DD 10/05/18	605,000.000	687,364.70	581,259.80	(106,104.90)
LCPF07645102	254687FQ4	WALT DISNEY CO/THE 3.800% 03/22/2030 DD 03/23/20	325,000.000	364,926.25	302,718.00	(62,208.25)
LCPF07645102	302491AU9	FMC CORP 3.450% 10/01/2029 DD 09/20/19	220,000.000	234,462.80	194,579.00	(39,883.80)
LCPF07645102	37045XCZ7	GENERAL MOTORS FINANCIAL CO IN 1.700% 08/18/2023 DD 08/20/20	45,000.000	45,432.45	43,966.35	(1,466.10)
LCPF07645102	38141GXZ2	GOLDMAN SACHS GROUP INC/THE VAR RT 03/08/2024 DD 03/08/21	755,000.000	751,640.25	746,906.40	(4,733.85)
LCPF07645102	42250PAB9	HEALTHPEAK OP LLC 2.875% 01/15/2031 DD 06/23/20	375,000.000	390,386.25	314,388.75	(75,997.50)
LCPF07645102	46590XAG1	JBS USA LUX SA / JBS USA 144A 5.125% 02/01/2028 DD 06/21/22	440,000.000	432,067.05	416,790.00	(15,277.05)
LCPF07645102	494550BV7	KINDER MORGAN ENERGY PARTNERS 4.250% 09/01/2024 DD 09/11/14	135,000.000	143,932.95	132,773.85	(11,159.10)
LCPF07645102	534187BK4	LINCOLN NATIONAL CORP 3.400% 01/15/2031 DD 05/15/20	395,000.000	424,348.50	327,723.60	(96,624.90)
LCPF07645102	55903VAG8	WARNERMEDIA HOLDINGS INC 144A 3.755% 03/15/2027 DD 03/15/22	500,000.000	500,469.00	451,405.00	(49,064.00)
LCPF07645102	59022CAA1	BANK OF AMERICA CORP VAR RT 09/15/2026 DD 09/12/06	345,000.000	343,526.85	334,884.60	(8,642.25)
LCPF07645102	61772BAA1	MORGAN STANLEY VAR RT 04/05/2024 DD 04/22/21	660,000.000	658,006.80	650,581.80	(7,425.00)
LCPF07645102	67066GAK0	NVIDIA CORP 0.309% 06/15/2023 DD 06/16/21	1,115,000.000	1,107,050.05	1,092,789.20	(14,260.85)
LCPF07645102	68389XCJ2	ORACLE CORP 6.250% 11/09/2032 DD 11/09/22	260,000.000	259,576.65	272,893.40	13,316.75
LCPF07645102	75886AAJ7	ENERGY TRANSFER LP / REGENCY E 4.500% 11/01/2023 DD 11/01/13	80,000.000	83,809.60	79,408.00	(4,401.60)
LCPF07645102	78015K7J7	ROYAL BANK OF CANADA 0.500% 10/26/2023 DD 10/26/20	970,000.000	964,267.30	935,865.70	(28,401.60)
LCPF07645102	78646UAB5	SAFEHOLD GL HOLDINGS LLC 2.850% 01/15/2032 DD 11/18/21	370,000.000	363,129.10	281,780.90	(81,348.20)
LCPF07645102	883556CS9	THERMO FISHER SCIENTIFIC INC 1.215% 10/18/2024 DD 10/22/21	285,000.000	284,732.10	267,606.45	(17,125.65)
LCPF07645102	92343VGJ7	VERIZON COMMUNICATIONS INC 2.550% 03/21/2031 DD 03/22/21	415,000.000	419,158.30	341,860.40	(77,297.90)
LCPF07650002	00217GAA1	APTIV PLC / APTIV CORP 2.396% 02/18/2025 DD 02/18/22	340,000.000	340,000.00	320,841.00	(19,159.00)
LCPF07650002	023608AH5	AMEREN CORP 2.500% 09/15/2024 DD 09/16/19	330,000.000	338,946.30	315,777.00	(23,169.30)
LCPF07650002	03027XBB5	AMERICAN TOWER CORP 1.300% 09/15/2025 DD 06/03/20	350,000.000	344,827.00	316,372.00	(28,455.00)
LCPF07650002	06051GHY8	BANK OF AMERICA CORP VAR RT 02/13/2026 DD 02/13/20	465,000.000	433,296.30	431,329.35	(1,966.95)
LCPF07650002	11134LAF6	BROADCOM CORP / BROADCOM CAYMA 3.625% 01/15/2024 DD 01/15/18	325,000.000	339,956.50	319,517.25	(20,439.25)
LCPF07650002	115236AA9	BROWN & BROWN INC 4.200% 09/15/2024 DD 09/18/14	320,000.000	341,379.20	314,166.40	(27,212.80)
LCPF07650002	126650CL2	CVS HEALTH CORP 3.875% 07/20/2025 DD 07/20/15	315,000.000	338,665.95	307,616.40	(31,049.55)
LCPF07650002	14040HBZ7	CAPITAL ONE FINANCIAL CORP 4.250% 04/30/2025 DD 04/30/18	315,000.000	340,499.25	309,096.90	(31,402.35)
LCPF07650002	14315PAH8	CARMAX AUTO OWNER TRUST 20 3 D 2.850% 01/15/2026 DD 07/30/19	300,000.000	306,741.00	291,216.00	(15,525.00)
LCPF07650002	172967JT9	CITIGROUP INC 4.400% 06/10/2025 DD 06/10/15	320,000.000	342,708.45	314,345.60	(28,362.85)
LCPF07650002	26441CBK0	DUKE ENERGY CORP VAR RT 06/10/2023 DD 06/10/21	345,000.000	344,623.95	344,044.35	(579.60)
LCPF07650002	29444UBC9	EQUINIX INC 2.625% 11/18/2024 DD 11/18/19	330,000.000	340,094.70	314,470.20	(25,624.50)
LCPF07650002	30166RAE7	EXETER AUTOMOBILE RECEIVA 1A C 0.740% 01/15/2026 DD 02/03/21	221,358.650	216,888.24	216,530.82	(357.42)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
LCPF07650002	445658CD7	JB HUNT TRANSPORT SERVICES INC 3.850% 03/15/2024 DD 03/06/14	320,000.000	334,982.40	314,601.60	(20,380.80)
LCPF07650002	462613AM2	IPALCO ENTERPRISES INC 3.700% 09/01/2024 DD 08/22/17	330,000.000	345,246.00	319,918.50	(25,327.50)
LCPF07650002	465685AJ4	ITC HOLDINGS CORP 3.650% 06/15/2024 DD 06/04/14	325,000.000	340,814.50	317,164.25	(23,650.25)
LCPF07650002	49456BAF8	KINDER MORGAN INC 4.300% 06/01/2025 DD 11/26/14	330,000.000	337,774.80	323,891.70	(13,883.10)
LCPF07650002	52107QAG0	LAZARD GROUP LLC 3.750% 02/13/2025 DD 02/13/15	315,000.000	335,056.05	304,535.70	(30,520.35)
LCPF07650002	526057BZ6	LENNAR CORP 4.500% 04/30/2024 DD 04/28/17	325,000.000	345,247.50	320,768.50	(24,479.00)
LCPF07650002	681919BA3	OMNICOM GROUP INC / OMNICOM CA 3.650% 11/01/2024 DD 10/29/14	315,000.000	333,940.95	308,659.05	(25,281.90)
LCPF07650002	74762EAG7	QUANTA SERVICES INC 0.950% 10/01/2024 DD 09/23/21	350,000.000	346,276.00	322,472.50	(23,803.50)
LCPF07650002	760759AU4	REPUBLIC SERVICES INC 2.500% 08/15/2024 DD 08/07/19	330,000.000	339,659.10	316,374.30	(23,284.80)
LCPF07650002	84756NAF6	SPECTRA ENERGY PARTNERS LP 3.500% 03/15/2025 DD 03/12/15	325,000.000	341,773.25	312,429.00	(29,344.25)
LCPF07650002	87264ABR5	T-MOBILE USA INC 2.250% 02/15/2026 DD 01/14/21	340,000.000	311,314.20	309,179.00	(2,135.20)
LCPF07650002	92343EAH5	VERISIGN INC 5.250% 04/01/2025 DD 03/27/15	310,000.000	341,775.00	309,411.00	(32,364.00)
LCPF07650002	95000U2X0	WELLS FARGO & CO VAR RT 04/25/2026 DD 04/25/22	340,000.000	337,684.60	329,293.40	(8,391.20)
LCPF07650002	98978VAK9	ZOETIS INC 4.500% 11/13/2025 DD 11/13/15	330,000.000	338,371.10	328,069.50	(10,301.60)
	TOTAL CORPORATE DEBT INSTRUMENTS			**35,746,433.56**	**32,311,954.91**	**(3,434,478.65)**
CORPORATE STOCK - PREFERRED						
LCPF07641902	48126HAC4	JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 09/23/14	40,000.000	42,116.75	38,930.80	(3,185.95)
	TOTAL CORPORATE STOCK - PREFERRED			**42,116.75**	**38,930.80**	**(3,185.95)**
PARTNERSHIP/JOINT VENTURE INTEREST						
LCPF07641102	99VVAJMK0	MORGAN STANLEY IFHF SPV LP	49,444.000	50,565.27	49,444.00	(1,121.27)
LCPF07641302	99VVAGP07	SIGULER GUFF DIST OPP FD IV	862,348.650	987,962.56	868,850.00	(119,112.56)
LCPF07641502	999254071	TCW CRESC MEZZ V	14,772.260	15,717.73	19,392.31	3,674.58
LCPF07644002	999287451	TCW CAPITAL TRUST	14,029.840	15,104.96	16,591.25	1,486.29
LCPF07644602	999292642	LEXINGTON CAPITAL PTNRS VII	509,098.000	646,440.40	502,796.00	(143,644.40)
LCPF07644702	99VVAK5Y6	ENTRUST SPECIAL OPPS FUND II	122,126.000	230,997.00	113,689.00	(117,308.00)
LCPF07645002	99VVA2RX4	ENTRUST SPECIAL OPP FUND III LTD	2,464,242.000	3,056,592.00	2,678,090.00	(378,502.00)
LCPF07645502	99VVBAXB6	BOYD WATTERSON GSA FUND LP	13,771.568	16,894,057.35	17,653,465.00	759,407.65
LCPF07650402	99VVA89V5	INTERCONTINENTAL US RE FD LLC	6,466,704.000	6,030,971.00	6,466,704.00	435,733.00
LCPF07650502	99VVB6S88	ARES MANAGEMENT LLC	11,423,065.560	11,035,943.31	11,799,015.00	763,071.69
LCPF07650702	99VVCFF73	PARTNERS GR PG DIR EQ 19 FD	3,837,430.000	3,862,200.00	3,911,847.00	49,647.00
LCPF07650902	99VVCSHW8	SIGULER GUFF SM BUYOUT OPP V	1,206,170.000	1,145,000.00	1,275,161.00	130,161.00
LCPF07651002	99VVCL1Q3	ARES SPECIAL OPP FUND II LP	3,751,307.440	3,751,307.44	3,339,121.00	(412,186.44)
	TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			**47,722,859.02**	**48,694,165.56**	**971,306.54**
REAL ESTATE						
LCPF07641202	999E98098	PRISA III	4,502.298	12,679,411.67	13,825,241.44	1,145,829.77
	TOTAL REAL ESTATE			**12,679,411.67**	**13,825,241.44**	**1,145,829.77**

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
OTHER INVESTMENTS						
LCPF07641902	88283LHU3	TEXAS ST TRANSPRTN COMMISSIONS 5.178% 04/01/2030 DD 08/05/10	35,000.000	42,017.15	35,663.60	(6,353.55)
TOTAL OTHER INVESTMENTS				**42,017.15**	**35,663.60**	**(6,353.55)**
COMMON/COLLECTIVE TRUST						
LCPF07605102	999616105	JPMCB SPECIAL SITUATION PROPERTY FUND	1,354,655.650	9,685,310.57	18,484,005.41	8,798,694.84
LCPF07605102	999616113	JPMCB STRATEGIC PROPERTY FUND	1,855,390.229	15,927,182.49	24,971,697.09	9,044,514.60
LCPF07605402	996097770	LABORERS PROPRIETARY CASH FUND	13,184,579.730	13,184,579.73	13,184,579.73	0.00
LCPF07626802	999506926	U S BANCORP - ERECT FUND	2,582.310	3,361,537.63	9,643,713.62	6,282,175.99
LCPF07626902	999657398	ERECT CO-PARTICIPATION FUND	2,465.232	2,979,902.85	13,203,485.97	10,223,583.12
LCPF07632502	996097770	LABORERS PROPRIETARY CASH FUND	711,032.210	711,032.21	711,032.21	0.00
LCPF07632502	99A927088	AMERICAN FEDERATION OF LABOR & CONGRESS OF INDUS ORGANIZATION	141.123	157,327.45	135,268.65	(22,058.80)
LCPF07641402	999239288	CALAMOS GLOBAL OPPOR TRUST	826,225.788	8,275,719.31	21,116,900.94	12,841,181.63
LCPF07641902	996097770	LABORERS PROPRIETARY CASH FUND	89,912.050	89,912.05	89,912.05	0.00
LCPF07642002	999593361	ULLICO MTG SEPARATE ACCOUNT J	373,456.540	4,440,190.53	6,365,069.28	1,924,878.75
LCPF07644902	99VVATJY2	S&P 500 POOLED INDEX FUND-L811	1,734,380.137	148,930,572.03	258,226,700.55	109,296,128.52
LCPF07645102	996097770	LABORERS PROPRIETARY CASH FUND	567,086.910	567,086.91	567,086.91	0.00
LCPF07650002	996097770	LABORERS PROPRIETARY CASH FUND	74,327.140	74,327.14	74,327.14	0.00
LCPF07650102	99VVA42R0	RHUMBLINE S&P SMALL CAP 600 POOLED INDEX	670,450.227	29,572,396.95	45,893,894.27	16,321,497.32
LCPF07650202	996097770	LABORERS PROPRIETARY CASH FUND	10,293.000	10,293.00	10,293.00	0.00
LCPF07650202	99VVB1QV0	RHUMBLINE S&P MID CAP 400 POOLED INDEX FUND	325,024.277	36,391,866.22	45,653,719.58	9,261,853.36
LCPF07650602	99VVCBTC6	VICTORY CAPITAL	4,514,919.940	4,931,590.94	4,514,919.94	(416,671.00)
LCPF07650802	99VVCG9N3	FBO FRANKLIN BSP CAPITAL CORP	500,802.870	7,603,136.95	7,587,163.48	(15,973.47)
TOTAL COMMON/COLLECTIVE TRUST				**286,893,964.96**	**470,433,769.82**	**183,539,804.86**
103-12 INVESTMENT ENTITIES						
LCPF07644502	999606882	SILCHESTER INTL INVESTORS INTL VALUE EQUITY GROUP TRUST	392,641.520	30,848,129.01	59,864,214.60	29,016,085.59
TOTAL 103-12 INVESTMENT ENTITIES				**30,848,129.01**	**59,864,214.60**	**29,016,085.59**
REGISTERED INVESTMENT COMPANIES						
LCPF07632202	36381Y108	MONDRIAN INTL VAL EQTY-DPT	3,598,985.910	51,894,733.67	45,383,212.33	(6,511,521.34)
LCPF07632502	66538G171	BYD WTTERSN LTD DUR ENH-I2	1,359,000.000	13,706,216.33	12,774,600.00	(931,616.33)
LCPF07641902	78468R622	SPDR BLOOMBERG HIGH YIELD BO	350.000	36,573.45	31,500.00	(5,073.45)
LCPF07645402	362008310	GMO BENCHMARK-FREE ALLOC-III	993,373.667	26,111,611.89	24,009,841.53	(2,101,770.36)
LCPF07650302	543495717	LOOMIS SAYLES BOND FUND-N1	387,134.045	4,986,196.61	4,386,228.73	(599,967.88)
TOTAL REGISTERED INVESTMENT COMPANIES				**96,735,331.95**	**86,585,382.59**	**(10,149,949.36)**

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
	GRAND TOTAL		603,741,124.73	797,355,486.63	193,614,361.90
					(86.21) C
					193,614,448.11 I

LABORERS' DISTRICT COUNCIL OF WESTERN PENNSYLVANIA PENSION FUND

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

Year ended December 31, 2022

Form 5500 — Plan #: 001
Schedule H, Line 4i — EIN #: 25-6135576

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost of acquisitions	Proceeds of dispositions
American Express Co.	Corporate Debt, par value $360,000, variable rate due 3/04/2025 dated 3/04/2022	$ 360,000	$ 358,999
Amgen Inc.	Corporate Debt, par value $40,000, 3.350% due 2/22/2032 dated 2/22/2022	39,964	39,385
Bank of America Corp.	Corporate Debt, par value $30,000, variable rate due 7/22/2033 dated 7/22/2022	30,197	30,940
Canadian Imperial Bank of Comm.	Corporate Debt, par value $80,000, 3.300% due 4/07/2025 dated 4/07/2022	79,959	78,575
Citigroup Inc.	Corporate Debt, par value $20,000, variable rate due 5/24/2033 dated 5/24/2022	20,192	20,204
Conocophillips Co.	Corporate Debt, par value $115,000, 2.125% due 3/08/2024 dated 3/08/2022	114,964	114,082
DCP Midstream Operating LP	Corporate Debt, par value $35,000, 5.625% due 7/15/2027 dated 6/24/2020	37,600	34,711
Goldman Sachs Group Inc.	Corporate Debt, par value $30,000, variable rate due 2/24/2028 dated 1/24/2022	30,074	27,757
J. P. Morgan Chase & Co.	Corporate Debt, par value $25,000, variable rate due 7/25/2028 dated 7/25/2022	23,511	24,449
Keurig Dr. Pepper Inc.	Corporate Debt, par value $55,000, 3.950% due 4/15/2029 dated 4/22/2022	54,805	51,659
Keycorp	Corporate Debt, par value $30,000, variable rate due 6/01/2033 dated 5/23/2022	30,000	27,249
Morgan Stanley	Corporate Debt, par value $30,000, variable rate due 7/20/2033 dated 7/20/2022	30,097	31,018
Pepsico Inc.	Corporate Debt, par value $15,000, 4.200% due 7/18/2052 dated 7/18/2022	15,289	13,822
Realty Income Corp.	Corporate Debt, par value $30,000, 4.875% due 6/01/2026 dated 6/01/2021	29,212	30,129
Royal Bank of Canada	Corporate Debt, par value $60,000, 3.375% due 4/14/2025 dated 4/14/2022	59,978	59,443
Royal Bank of Canada	Corporate Debt, par value $60,000, 5.660% due 10/25/2024 dated 10/25/2022	60,000	60,550
Toronto-Dominion Bank	Corporate Debt, par value $35,000, 3.766% due 6/06/2025 dated 6/08/2022	35,000	34,486
Truist Financial Corp.	Corporate Debt, par value $25,000, variable rate due 7/28/2026 dated 7/28/2022	25,038	25,132
Truist Financial Corp.	Corporate Debt, par value $25,000, variable rate due 10/28/2033 dated 10/28/2022	25,041	27,117
Workday Inc.	Corporate Debt, par value $20,000, 3.700% due 4/01/2029 dated 4/01/2022	19,999	19,549

See accompanying Independent Auditor's Report

LABORERS' DISTRICT COUNCIL OF WESTERN PENNSYLVANIA PENSION FUND

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

Year ended December 31, 2022

Form 5500 — Plan #: 001
Schedule H, Line 4i — EIN #: 25-6135576

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost of acquisitions	Proceeds of dispositions
American Express Co.	Corporate Debt, par value $360,000, variable rate due 3/04/2025 dated 3/04/2022	$ 360,000	$ 358,999
Amgen Inc.	Corporate Debt, par value $40,000, 3.350% due 2/22/2032 dated 2/22/2022	39,964	39,385
Bank of America Corp.	Corporate Debt, par value $30,000, variable rate due 7/22/2033 dated 7/22/2022	30,197	30,940
Canadian Imperial Bank of Comm.	Corporate Debt, par value $80,000, 3.300% due 4/07/2025 dated 4/07/2022	79,959	78,575
Citigroup Inc.	Corporate Debt, par value $20,000, variable rate due 5/24/2033 dated 5/24/2022	20,192	20,204
Conocophillips Co.	Corporate Debt, par value $115,000, 2.125% due 3/08/2024 dated 3/08/2022	114,964	114,082
DCP Midstream Operating LP	Corporate Debt, par value $35,000, 5.625% due 7/15/2027 dated 6/24/2020	37,600	34,711
Goldman Sachs Group Inc.	Corporate Debt, par value $30,000, variable rate due 2/24/2028 dated 1/24/2022	30,074	27,757
J. P. Morgan Chase & Co.	Corporate Debt, par value $25,000, variable rate due 7/25/2028 dated 7/25/2022	23,511	24,449
Keurig Dr. Pepper Inc.	Corporate Debt, par value $55,000, 3.950% due 4/15/2029 dated 4/22/2022	54,805	51,659
Keycorp	Corporate Debt, par value $30,000, variable rate due 6/01/2033 dated 5/23/2022	30,000	27,249
Morgan Stanley	Corporate Debt, par value $30,000, variable rate due 7/20/2033 dated 7/20/2022	30,097	31,018
Pepsico Inc.	Corporate Debt, par value $15,000, 4.200% due 7/18/2052 dated 7/18/2022	15,289	13,822
Realty Income Corp.	Corporate Debt, par value $30,000, 4.875% due 6/01/2026 dated 6/01/2021	29,212	30,129
Royal Bank of Canada	Corporate Debt, par value $60,000, 3.375% due 4/14/2025 dated 4/14/2022	59,978	59,443
Royal Bank of Canada	Corporate Debt, par value $60,000, 5.660% due 10/25/2024 dated 10/25/2022	60,000	60,550
Toronto-Dominion Bank	Corporate Debt, par value $35,000, 3.766% due 6/06/2025 dated 6/08/2022	35,000	34,486
Truist Financial Corp.	Corporate Debt, par value $25,000, variable rate due 7/28/2026 dated 7/28/2022	25,038	25,132
Truist Financial Corp.	Corporate Debt, par value $25,000, variable rate due 10/28/2033 dated 10/28/2022	25,041	27,117
Workday Inc.	Corporate Debt, par value $20,000, 3.700% due 4/01/2029 dated 4/01/2022	19,999	19,549

See accompanying Independent Auditor's Report

LABORERS' DISTRICT COUNCIL OF WESTERN PENNSYLVANIA PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended December 31, 2022

Form 5500 Plan #: 001
Schedule H, Line 4j EIN #: 25-6135576

See following schedule prepared by the Bank of New York Mellon.

See accompanying Independent Auditor's Report.

Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

ALL ACCTS COMP - LCPG77937500 | 01/01/2022 - 12/31/2022 | ALL ACCOUNTS COMPOSITE

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :	45,978,443.52						
86	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	42,764,999,800	42,764,999.80	0.00	0.00	0.00
87	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	42,777,016,110	0.00	42,777,016.11	42,777,016.11	0.00
316	996097770	LABORERS PROPRIETARY CASH FUND	147,306,830,570	0.00	147,306,830.57	147,306,830.57	0.00
516	996097770	LABORERS PROPRIETARY CASH FUND	128,476,847,010	128,476,847.01	0.00	0.00	0.00

EXTENTION UNTIL 10/16/2023

Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▸ Complete all entries in accordance with the instructions to the Form 5500.	2022 This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
[ ] a single-employer plan [ ] a DFE (specify) ___

B This return/report is: [ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▸ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▸ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
LABORERS DISTRICT COUNCIL OF WESTERN PENNSYLVANIA WELFARE FUND

1b Three-digit plan number (PN) ▸ 501

1c Effective date of plan 06/08/1953

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
LABORERS DISTRICT COUNCIL OF W. PA
WELFARE FUND BOARD OF TRUSTEES

12 EIGHTH STREET, SUITE 500

PITTSBURGH PA 15222

2b Employer Identification Number (EIN) 25-6035806

2c Plan Sponsor's telephone number (412)263-0900

2d Business code (see instructions) 561110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	10/13/23 Date	Philip Ameris, Chairman Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	10/11/23 Date	Paul V. Scabilloni, Sec.Treasurer Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

Schedule R Line 13 Contract Rates & Expiration Date

employer number	employer name	contract number	contract name	contract expiraration	contract rate
47949	lindy paving	40050	CAWP	12/31/2026	$ 11.39
47949	lindy paving	40054	CAWP Addendum II	12/31/2026	$ 6.22
47949	lindy paving	40024	hh apprentice	12/31/2026	$ 5.70
47949	lindy paving	42651	lindy paving asphalt	12/31/2025	$ 6.38
27172	folino anthony construction	40050	CAWP	12/31/2026	$ 11.39
27172	folino anthony construction	40054	CAWP Addendum II	12/31/2026	$ 6.22
27172	folino anthony construction	40024	hh apprentice	12/31/2026	$ 5.70
27172	folino anthony construction	40090	master builders	12/31/2026	$ 7.88
32000	golden triangle	40050	CAWP	12/31/2026	$ 11.39
32000	golden triangle	40054	CAWP Addendum II	12/31/2026	$ 6.22
32000	golden triangle	40024	hh apprentice	12/31/2026	$ 5.70
51839	mascaro construction	40200	ind heavy highway	12/31/2026	$ 11.39
51839	mascaro construction	40203	ind heavy highway II	12/31/2026	$ 6.22
51839	mascaro construction	40024	hh apprentice	12/31/2026	$ 5.70
51839	mascaro construction	40090	master builders	12/31/2026	$ 7.88
33067	great arrow construction	40280	ind building agr	12/31/2026	$ 7.88
26160	fay joseph b company	40050	CAWP	12/31/2026	$ 11.39
26160	fay joseph b company	40054	CAWP Addendum II	12/31/2026	$ 6.22
26160	fay joseph b company	40090	master builders	12/31/2026	$ 7.88
82240	swank construction company	40050	CAWP	12/31/2026	$ 11.39
82240	swank construction company	40054	CAWP Addendum II	12/31/2026	$ 6.22
18431	crews control	40050	CAWP	12/31/2026	$ 11.39
18431	crews control	40054	CAWP Addendum II	12/31/2026	$ 6.22
33661	gulisek construction	40050	CAWP	12/31/2026	$ 11.39
33661	gulisek construction	40054	CAWP Addendum II	12/31/2026	$ 6.22
33661	gulisek construction	40024	hh apprentice	12/31/2026	$ 5.70
62271	npl construction	40203	ind heavy highway II	12/31/2026	$ 6.22
62271	npl construction	40020	bld apprentice	12/31/2026	$ 2.88
62271	npl construction	48012	central pa agr	12/31/2023	$ 4.00

Schedule R Line 13 Contract Rates & Expiration Date

employer number	employer name	contract number	contract name	contract expiraration	contract rate
47949	lindy paving	40050	CAWP	12/31/2026	$ 11.39
47949	lindy paving	40054	CAWP Addendum II	12/31/2026	$ 6.22
47949	lindy paving	40024	hh apprentice	12/31/2026	$ 5.70
47949	lindy paving	42651	lindy paving asphalt	12/31/2025	$ 6.38
27172	folino anthony construction	40050	CAWP	12/31/2026	$ 11.39
27172	folino anthony construction	40054	CAWP Addendum II	12/31/2026	$ 6.22
27172	folino anthony construction	40024	hh apprentice	12/31/2026	$ 5.70
27172	folino anthony construction	40090	master builders	12/31/2026	$ 7.88
32000	golden triangle	40050	CAWP	12/31/2026	$ 11.39
32000	golden triangle	40054	CAWP Addendum II	12/31/2026	$ 6.22
32000	golden triangle	40024	hh apprentice	12/31/2026	$ 5.70
51839	mascaro construction	40200	ind heavy highway	12/31/2026	$ 11.39
51839	mascaro construction	40203	ind heavy highway II	12/31/2026	$ 6.22
51839	mascaro construction	40024	hh apprentice	12/31/2026	$ 5.70
51839	mascaro construction	40090	master builders	12/31/2026	$ 7.88
33067	great arrow construction	40280	ind building agr	12/31/2026	$ 7.88
26160	fay joseph b company	40050	CAWP	12/31/2026	$ 11.39
26160	fay joseph b company	40054	CAWP Addendum II	12/31/2026	$ 6.22
26160	fay joseph b company	40090	master builders	12/31/2026	$ 7.88
82240	swank construction company	40050	CAWP	12/31/2026	$ 11.39
82240	swank construction company	40054	CAWP Addendum II	12/31/2026	$ 6.22
18431	crews control	40050	CAWP	12/31/2026	$ 11.39
18431	crews control	40054	CAWP Addendum II	12/31/2026	$ 6.22
33661	gulisek construction	40050	CAWP	12/31/2026	$ 11.39
33661	gulisek construction	40054	CAWP Addendum II	12/31/2026	$ 6.22
33661	gulisek construction	40024	hh apprentice	12/31/2026	$ 5.70
62271	npl construction	40203	ind heavy highway II	12/31/2026	$ 6.22
62271	npl construction	40020	bld apprentice	12/31/2026	$ 2.88
62271	npl construction	48012	central pa agr	12/31/2023	$ 4.00

2022 Withdrawal Liability Payments

Sum of CASH			CONTRACT	
ERNUM	ERNAME	DEPOSIT	49100	Grand Total
30720	BLUELINX CORPORATION	18684	6,891.57	6,891.57
		18894	6,891.57	6,891.57
		18908	0.10	0.10
		18967	6,891.57	6,891.57
	BLUELINX CORPORATION Total		**20,674.81**	**20,674.81**
39040	HOUSTON STARR CO	18972	9,851.18	9,851.18
	HOUSTON STARR CO Total		**9,851.18**	**9,851.18**
76505	SHOWMAN RAY JR EXCAVATING INC	18766	25,000.00	25,000.00
	SHOWMAN RAY JR EXCAVATING INC Total		**25,000.00**	**25,000.00**
Grand Total			**55,525.99**	**55,525.99**