

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information —enter all requested information		
1a Name of plan	EXCELSIOR ORTHOPAEDICS, LLP 401(K) PROFIT SHARING PLAN		1b Three-digit plan number (PN) ▶ <u>001</u>
			1c Effective date of plan <u>09/01/1988</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	EXCELSIOR ORTHOPAEDICS LLP		2b Employer Identification Number (EIN) <u>16-1608040</u>
			2c Plan Sponsor's telephone number <u>716-250-9999</u>
	3925 SHERIDAN DRIVE AMHERST, NY 14226		2d Business code (see instructions) <u>621111</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	PATRICK MATHEWS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 603
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 491
a(2) Total number of active participants at the end of the plan year		6a(2) 531
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 184
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 715
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 2
f Total. Add lines 6d and 6e		6f 717
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 704
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 47
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2F 2G 2J 2K 2R 2S 2T 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan EXCELSIOR ORTHOPAEDICS, LLP 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 EXCELSIOR ORTHOPAEDICS LLP	D Employer Identification Number (EIN) 16-1608040

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
71-0294708	86509	861105	704	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	1395175
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	0

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GROUP PENSION FUNDING CONTRACT**

b	Balance at the end of the previous year	7b	1252077
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c	Additions: (1) Contributions deposited during the year	7c(1)	88212	
	(2) Dividends and credits	7c(2)	0	
	(3) Interest credited during the year	7c(3)	24245	
	(4) Transferred from separate account	7c(4)	83082	
	(5) Other (specify below)	7c(5)	10749	
	▶ LOAN REPAYMENT			

(6) Total additions	7c(6)	206288
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	1458365
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	26762	
(2) Administration charge made by carrier	7e(2)	2789	
(3) Transferred to separate account	7e(3)	0	
(4) Other (specify below)	7e(4)	33639	

▶ **LOAN ISSUE 15,005; FORFEITURES 8,685; INTERNAL TRANSFERS 9,519; MISCELLANEOUS 431**

(5) Total deductions	7e(5)	63190
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	1395175
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan EXCELSIOR ORTHOPAEDICS, LLP 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 EXCELSIOR ORTHOPAEDICS LLP	D Employer Identification Number (EIN) 16-1608040	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
VOYA RETIREMENT INS AND ANNUITY CO
71-0294708

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VOYA RETIREMENT INS AND ANNUITY CO

71-0294708

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 62 37 64 52 67	NONE	57588	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRATT COLLARD BUCK ADVISORY GROUP

120 WEST TUPPER ST, STE 205
BUFFALO, NY 14201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	19791	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES FINANCIAL SERVICES

1207 DELAWARE AVE, STE 108
BUFFALO, NY 14209

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	17188	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES & ASSOCIATES

468 DELAWARE AVE, STE 100
BUFFALO, NY 14202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	9262	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VALIANT RETIRE INC.

87-1649469

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	8466	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SANDHILL INVESTMENT MANAGEMENT

40 FOUNTAIN PLAZA, STE 1300
BUFFALO, NY 14202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	7884	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LANDMARK WEALTH MANAGEMENT

2410 NORTH FOREST ROAD,STE 101
GETZVILLE, NY 14068

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	7757	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BURNS/NOWAKOWSKI GROUP

50 FOUNTAIN PLAZA, STE 1100
BUFFALO, NY 14202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	6200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KESTRA ADVISORY SERVICES, LLC

35-2552359

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan EXCELSIOR ORTHOPAEDICS, LLP 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 EXCELSIOR ORTHOPAEDICS LLP	D Employer Identification Number (EIN) 16-1608040	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: AB SMALL CAP GRW PORT Z			
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY			
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 615039	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMCEN MID CAP VALUE FUND R6			
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY			
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 459154	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS AM BALANCED R6			
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY			
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3622734	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS EUROPACIFIC R6			
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY			
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 745989	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS NW PRSPCTV R6			
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY			
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 894686	
a Name of MTIA, CCT, PSA, or 103-12 IE: BRANDYWINEGLOBAL HGH YLD FD IS			
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY			
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 89717	
a Name of MTIA, CCT, PSA, or 103-12 IE: DFA US TARGETED VL PORT INS			
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY			
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 263926	

a Name of MTIA, CCT, PSA, or 103-12 IE: FID US BD ID FD		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 60326

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY 500 INDEX FUND		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1174988

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY ADV GRW OPPORT FND Z		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 75218

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY INTL INDEX FND		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14139

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY MID CAP IDX FD		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 104455

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY RL EST IND FD		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 78848

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY SM CP IND FD		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 584891

a Name of MTIA, CCT, PSA, or 103-12 IE: INV DEV MRKTS FD R6		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 303115

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN LGCP GRW FND R6		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3005567

a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES INFL PROT SECS N		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 708797

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS INTL DIVERSIFICATION FD R6		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30440

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND AGG 2035 FD R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8801

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND AGG 2055 FD R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10215

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND AGG 2065 FD R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 916

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND AGG RET FD R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2845

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND CNS 2025 F R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 186

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND CNS 2035 F R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1614

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND CNS 2045 F R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 865

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND CNS 2055 F R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2710

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND MOD 2025 FD R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1061450

a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND MOD 2035 FD R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2423309
a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND MOD 2045 FD R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1893016
a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND MOD 2055 FD R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3935018
a Name of MTIA, CCT, PSA, or 103-12 IE: MYCOMPASS IND MOD RET FD R		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 370772
a Name of MTIA, CCT, PSA, or 103-12 IE: NUVEEN STRATEGIC INCOME FD R6		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 158969
a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM JENNISON MD CP GRW FD R6		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 369073
a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM JENNISON UTILITY FUND R6		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 278929
a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM TOTAL RETURN BOND FUND R6		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 959290
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE NEW ERA FUND I		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24095
a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA-CREF CORE PLUS BD FD INST		
b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY		
c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGRD WINDSOR II FUND ADM

b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2447509
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a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA GV MNY MKT F A

b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

c EIN-PN 71-0294708-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21490
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>EXCELSIOR ORTHOPAEDICS, LLP 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>EXCELSIOR ORTHOPAEDICS LLP</u>	D Employer Identification Number (EIN) <u>16-1608040</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	1818590
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	239399
(2) U.S. Government securities		1c(2)	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	25309
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	24007
(B) Common.....		1c(4)(B)	3951807
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	277908
(9) Value of interest in common/collective trusts.....		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	30820201
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	6391696
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	1252077
(15) Other		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	44800994	39279829

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	44800994	39279829
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1876769	
(B) Participants	2a(1)(B)	2290838	
(C) Others (including rollovers)	2a(1)(C)	128147	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4295754
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	662	
(B) U.S. Government securities	2b(1)(B)	1188	
(C) Corporate debt instruments	2b(1)(C)	972	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	17906	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		20728
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	35392	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	149676	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		185068
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-5599923
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1236722
c Other income	2c		-912436
d Total income. Add all income amounts in column (b) and enter total	2d		-3247531
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2139497	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2139497
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	66387	
(3) Investment advisory and management fees	2i(3)	67744	
(4) Other	2i(4)	6	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		134137
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2273634
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-5521165
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LUMSDEN & MCCORMICK

(2) EIN: 16-0765486

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan EXCELSIOR ORTHOPAEDICS, LLP 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 EXCELSIOR ORTHOPAEDICS LLP		D Employer Identification Number (EIN) 16-1608040
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 71-0294708		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**EXCELSIOR ORTHOPAEDICS, LLP
401(k) PROFIT SHARING PLAN**

**FINANCIAL STATEMENTS
WITH ADDITIONAL INFORMATION**

DECEMBER 31, 2022

INDEPENDENT AUDITORS' REPORT

The Plan Administrator
Excelsior Orthopaedics, LLP 401(k) Profit Sharing Plan

Opinion

We have audited the financial statements of Excelsior Orthopaedics 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022 and 2021, and the changes in net assets available for benefits for the year ended December 31, 2022 in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

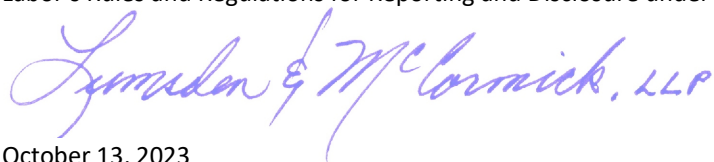
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



October 13, 2023

EXCELSIOR ORTHOPAEDICS, LLP 401(K) PROFIT SHARING PLAN

Statements of Net Assets Available for Benefits

December 31,	2022	2021
Investments:		
Mutual funds	\$ 3,067,028	\$ 2,847,083
Exchange-traded funds	2,457,479	3,450,056
Common stock	2,944,902	3,951,807
Corporate bonds	87,642	49,316
U.S. government securities	146,422	-
Variable annuity contract, at contract value	1,395,175	1,252,077
Pooled separate accounts	26,803,101	30,802,924
Cash equivalents	205,359	351,232
Total investments	<u>37,107,108</u>	<u>42,704,495</u>
Receivables:		
Employer contributions	1,876,769	1,818,590
Notes receivable from participants	295,952	277,908
	<u>2,172,721</u>	<u>2,096,498</u>
Net assets available for benefits	<u>\$ 39,279,829</u>	<u>\$ 44,800,993</u>

EXCELSIOR ORTHOPAEDICS, LLP 401(K) PROFIT SHARING PLAN

Statement of Changes in Net Assets Available for Benefits

For the year ended December 31, 2022

Additions to net assets attributed to:

Investment income:

Net depreciation in fair value of investments	\$ (7,749,080)
Interest and dividend income	187,890
	<u>(7,561,190)</u>

Interest income on notes receivable from participants	17,906
---	--------

Contributions:

Employer	1,876,769
Participants (including rollover contributions)	2,418,985
	<u>4,295,754</u>

Total additions	<u>(3,247,530)</u>
------------------------	---------------------------

Deductions from net assets attributed to:

Benefits paid to participants	2,139,497
Administrative fees	<u>134,137</u>

Total deductions	<u>2,273,634</u>
-------------------------	-------------------------

Net change	(5,521,164)
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Net assets available for benefits:

Beginning	<u>44,800,993</u>
Ending	<u>\$ 39,279,829</u>

Notes to Financial Statements

1. Description of Plan:

The following description of Excelsior Orthopaedics, LLP 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General:

The Plan is a defined contribution plan covering employees of Excelsior Orthopaedics, LLP (the Sponsor) and Buffalo Surgery Center, LLP, a controlled group (collectively the Organization), who have attained age 21 and have 3 months of service. All newly eligible participants are enrolled into the Plan immediately under the Plan's default investment option unless another permitted percentage or investment option is selected by the participant. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions:

Each year, participants may contribute up to 100% of pretax annual compensation, as defined in the Plan, provided total additions to the account of participating employees for any plan year shall not exceed the amount permitted by Internal Revenue Service regulations. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans. The Sponsor may elect to make safe harbor contributions to the Plan. There was a safe harbor contribution of 3% of participants' eligible compensation made in 2022.

The Plan allows discretionary profit-sharing contributions, determined by the Sponsor's members, and allocates them to participants based on eligible compensation and participant classification. The discretionary profit-sharing contribution for 2022 was \$1,033,899.

The Plan also allows discretionary matching contributions. Amounts are determined by the Sponsor's members, and the contributions are based on a percentage of participants' elective deferrals. There were no matching contributions in 2022.

Participants direct their contributions and the corresponding employer contributions into various investment options offered by the Plan. The variable annuity contract and pooled separate accounts are proprietary investments offered by Voya Financial.

Participant Accounts:

Each participant's account is credited with the participant's contribution and allocations of (a) the Sponsor's contribution and (b) Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting:

Participants are vested immediately in their contributions, the Sponsor's safe harbor contributions, plus actual earnings thereon. Vesting in the Sponsor's profit sharing and matching contribution portion of participant accounts is based on years of continuous service. A participant is 100% vested after 6 years of credited service.

Notes Receivable from Participants:

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates which are commensurate with local prevailing rates as determined quarterly by the plan administrator. Principal and interest is paid ratably through monthly payroll deductions.

Payment of Benefits:

Upon termination of service due to death, disability, or retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account, annual installments, or annuity options. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeitures:

At December 31, 2022 and 2021, forfeited non-vested accounts totaled \$24,344 and \$39,849. These amounts are used to reduce future employer contributions. In 2021, employer contributions were reduced by \$25,537 from forfeited non-vested accounts.

2. Summary of Significant Accounting Policies:

Basis of Accounting:

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition:

The Plan's investments are stated at fair value, except for the fully benefit-responsive variable annuity contract which is reported at contract value. Inputs to the valuation methodology of mutual funds, exchange-traded funds, common stock, corporate bonds, certificates of deposit and cash equivalents are unadjusted quoted prices in active markets. The pooled separate accounts are valued based on the net asset value per share without further adjustment. Net asset value is based on the aggregate fair values of the underlying investments. Participants may redeem shares at net asset value daily without restriction. Contract value for the variable annuity contract, as reported to the Plan by Voya without further adjustment, represents contributions made under the contract, plus interest, less participant withdrawals and administrative expenses. Participants may generally withdraw or transfer all or a portion of their investment at contract value unless Voya imposes a hold period at the contract level in the event of a full contract discontinuance or partial contract discontinuance.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants:

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon terms of the plan document.

Payment of Benefits:

Benefits are recorded when paid.

Administrative Costs:

Various administrative costs were paid by the Sponsor.

Subsequent Events:

The Plan has evaluated events and transactions for potential recognition or disclosure in the financial statements through October 13, 2023 (the date the financial statements were available to be issued).

3. Fully Benefit-Responsive Investment Contract:

The Plan maintains a traditional fully benefit-responsive variable annuity contract with Voya Financial. Voya maintains the contributions in its general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is established prior to January 1st and July 1st.

Interest is credited, based upon the daily balance, at a rate that is the daily equivalent of the crediting interest rate applicable for the six month period. There is no stated minimum or maximum interest rate for the variable annuity contract.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events that cause a significant withdrawal from the Plan, or (4) the failure of the Plan to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

4. Plan Termination:

Although it has no intent to do so, the Sponsor has the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, Plan participants would become 100% vested in their employer contributions.

5. Tax Status:

The Internal Revenue Service has issued a favorable determination letter on the tax status of the Plan. Accordingly, no provision has been made for income taxes.

6. Risks and Uncertainties:

The Plan provides for various participant directed investment options. Investments are exposed to risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

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(a)	(b) (c)	(e) Current Value
	Description	
Mutual funds:		
	Schwab S&P 500 Index Fund	\$ 501,270
	American Funds Growth Fund of America A	169,049
	Vanguard InfoTch Idx ETF	136,069
	American Funds American Mutual Fund A	130,541
	Vanguard Wellesley Income Fund Admiral	124,734
	Dodge & Cox Income Fund I	111,632
	Thornburg Limited Term Income Fund I	93,580
	Davis New York Venture Fund A	91,830
	Calamos Growth & Income Fund A	89,315
	Vanguard Inflation-Protected Securities Fund Admrl	86,655
	Sel Sector H Care SPDR	84,635
	Franklin Income Fund A1	70,901
	Vanguard Finl Idx ETF	69,245
	Franklin Mutual Shares Fund A	62,995
	American Funds New World Fund A	60,372
	Guggenheim Total Return Bond Fund Institutional	51,200
	Sel Sector C Dsc SPDR	50,760
	Fidelity Advisor Investment Grade Bond Fund Z	50,331
	DoubleLine Total Return Bond Fund I	46,090
	BLF FedFund Cash Reserve	45,392
	Sel Sector C Stp SPDR	44,208
	Sel Sector Energy SPDR	43,910
	Dodge & Cox Balanced Fund I	42,493
	American Funds American Balanced Fund A	40,459
	Franklin Convertible Securities Fund Advisor	39,814
	Sel Sector Indust SPDR	39,579
	Sel Sector Comm Svc SPDR	38,824
	Templeton Growth Fund A	37,633
	Harbor Capital Appreciation Fund Institutional	33,154
	T Rowe Price Health Sciences Fund	32,831
	Baird Aggregate Bond Fund Institutional	29,266

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(a)	(b) (c)	(e) Current Value
	Description	
Mutual funds (continued):		
	Buffalo Discovery Fund Instl	\$ 28,230
	Goldman Sachs Emerging Mkts Eqty Insights Fd Inst	27,634
	PIMCO Total Return Fund I-2	26,164
	Fidelity MSCI Utilities	25,434
	MetWest Total Return Bond Fund I	25,063
	Cohen & Steers Realty Shares R	24,475
	T Rowe Price Global Technology Fund	22,277
	Dodge & Cox International Stock Fund I	21,747
	DFA Global Real Estate Securities Portfolio	21,745
	Fidelity International Small Cap Fund	19,984
	T Rowe Price New Era Fund	19,835
	Fidelity Advisor Strategic Income Fund FSIF	19,427
	iShares Biotechnology	18,643
	Lazard Global Listed Infrastructure Portfolio Inst	17,667
	Fidelity International Index Fund	17,073
	MFS International Diversification Fund I	16,925
	VanEck Semiconductor	16,641
	Fidelity Government Cash Reserves	16,038
	Sel Sector RI Est SPDR	15,474
	PIMCO Income Fund Institutional	15,085
	FT II Cloud Computing	14,979
	DWS RREEF Global Infrastructure Fund A	14,296
	Global X US Infrastructure Development	11,126
	Sel Sector Matrls SPDR	10,875
	iShares US Regional Banks ETF	8,956
	MFS Emerging Markets Debt Fund I	8,741
	Pacer Data & Infra RE	8,155
	Transamerica High Yield Bond I	7,538
	Federated Hermes Inst High Yield Bond Fd IS	7,533
	SPDR S&P Trans	5,108
	PGIM High Yield Fund Z	4,508
	FS KKR Capital Corp.	770
	Federated Hermes Government Reserves Fund A	115
		<u>3,067,028</u>

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(a)	(b) (c)	(e)
	Description	Current Value
	Exchange-Traded Funds (ETFs):	
	Vanguard 500 Index ETF	\$ 674,573
	SPDR S&P 500 ETF	248,580
	iShares Core US Aggregate Bond	200,382
	iShares Core MSCI EAFE	184,859
	iShares Core S&P 500	159,063
	iShares Core S&P Mid-Cap	158,196
	iShares MSCI USA MVF	127,833
	iShares Core S&P Small-Cap	124,168
	iShares MSCI USA Momentum Factor	107,697
	iShares Core MSCI Emerging Markets	92,933
	Vanguard Mid-Cap I ETF	92,122
	SPDR Ptf S&P 500 Growth	82,263
	Invesco QQQ Trust 1	51,929
	iShares MSCI USA SC MVF	51,001
	iShares Broad USD High Yield Corporate Bond	26,519
	iShares 7-10 Treasury Bond ETF	24,041
	iShares MSCI Global Min Vol Factor	22,995
	iShares Russell 2000 ETF	14,123
	AGG Fundo de Investimento Multimercado CP IE	11,833
	iShares Biotechnology	2,369
		<u>2,457,479</u>
	Common stock:	
	Berkshire Hathaway Inc.	\$ 464,888
	Nvidia Corporation	84,004
	Broadcom Inc.	78,873
	Transmedics Group, Inc.	69,373
	The Goldman Sachs Group, Inc.	62,947
	Danaher Corporation	58,402
	Illumina, Inc.	54,190
	Zimmer Biomet Holdings, Inc.	53,679
	Alphabet Inc.	52,064
	Honeywell International Inc.	50,575

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	Costco Wholesale Corporation	\$ 49,022
	The Trade Desk, Inc.	48,013
	Linde Public Limited Company	47,949
	The Walt Disney Company	45,178
	Intuitive Surgical, Inc.	44,844
	Marvell Technology, Inc	44,344
	Shopify Inc.	43,388
	Littelfuse, Inc.	38,535
	Adobe Inc.	34,999
	Bio-Techne Corporation	34,810
	Palo Alto Networks, Inc.	34,327
	Microsoft Corporation	34,011
	Johnson & Johnson	32,681
	Stryker Corporation	30,561
	Siteone Landscape Supply, Inc.	30,269
	Life Storage, Inc.	29,550
	Costar Group, Inc.	29,135
	S&P Global Inc.	27,465
	Mcdonald's Corporation	27,144
	Graco Inc.	25,223
	JPMorgan Chase & Co.	25,113
	Aptiv PLC	25,052
	Tyler Technologies, Inc.	24,826
	Abbott Laboratories	24,813
	Servicenow, Inc.	23,296
	Paychex, Inc.	23,112
	John Bean Technologies Corporation	23,106
	Cisco Systems, Inc.	23,105
	The Travelers Companies, Inc.	21,561
	The Home Depot, Inc.	20,485
	Nestle Ltd.	20,265
	Paycom Software, Inc.	20,170
	Mastercard Incorporated.	19,821

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(a)	(b) (c)	(e) Current Value
	Description	
Common stock (continued):		
	Pepsico, Inc.	\$ 19,150
	Amphenol Corporation	18,426
	Zoetis Inc.	16,267
	Booking Holdings Inc.	16,122
	Colgate-Palmolive Company	15,758
	Ecolab Inc.	14,556
	M&T Bank Corporation	14,506
	Global Payments Inc.	14,302
	Fastenal Company	14,196
	Dominion Energy, Inc.	13,920
	Gilead Sciences, Inc.	13,913
	Salesforce, Inc.	13,790
	Apple Inc.	13,123
	Franco-Nevada Corporation	10,236
	Merck & Co., Inc.	9,098
	Nucor Corporation	8,476
	Eli Lilly and Company	8,465
	Mercado Libre, Inc.	8,462
	Northrop Grumman Corporation	8,213
	Comcast Corporation	7,763
	Ford Motor Company	7,763
	Visa Inc.	7,687
	Wynn Resorts, Limited	7,587
	UnitedHealth Group Incorporated	7,423
	Tesla, Inc.	7,268
	LVMH Moet Hennessy Louis Vuitton SE	6,240
	The PNC Financial Services Group, Inc.	6,157
	RTX Corporation	6,156
	Union Pacific Corporation	6,035
	Amazon.Com, Inc.	5,964
	Novo Nordisk A/S	5,955
	Lockheed Martin Corporation	5,900
	Morgan Stanley	5,630

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(a)	(b) (c)	(e)
	Description	Current Value
	Common stock (continued):	
	Twilio Inc.	\$ 5,435
	Bank Of America Corporation	5,365
	Pioneer Natural Resources Company	5,253
	Mondelez International, Inc.	5,199
	Pfizer Inc.	5,022
	Qualcomm Incorporated	4,929
	Mckesson Corporation	4,877
	W. R. Berkley Corporation	4,790
	UBS Group Inc.	4,630
	BNP Paribas SA	4,291
	Hitachi, Ltd.	4,260
	Crowdstrike Holdings, Inc.	4,211
	Zurich Insurance Group Ltd	4,207
	Schneider Electric SE	4,157
	Mitsubishi UFJ Financial Group, Inc.	4,129
	Diageo PLC	4,098
	Nordson Corporation	4,041
	HDFC Bank Limited	4,036
	Enbridge Inc.	4,027
	Roche Holding Ltd	4,003
	The Cooper Companies, Inc.	3,968
	The Procter & Gamble Company	3,954
	Pool Corporation	3,930
	ConocoPhillips	3,894
	The Williams Companies, Inc.	3,882
	Becton, Dickinson And Company	3,815
	American Tower Corporation	3,813
	PPG Industries, Inc.	3,772
	Accenture Public Limited Company	3,736
	American Express Company	3,694
	LPL Financial Holdings Inc.	3,675
	Bayer AG	3,636
	Interactive Brokers Group, Inc.	3,618

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	Bentley Systems, Incorporated	\$ 3,585
	The Charles Schwab Corporation	3,527
	Apollo Global Management, Inc.	3,508
	Texas Instruments Incorporated	3,470
	Globus Medical, Inc.	3,342
	The Cigna Group	3,313
	Copart, Inc.	3,288
	Charles River Laboratories International, Inc.	3,269
	Symrise AG	3,200
	Exponent, Inc.	3,171
	Western Digital Corporation	3,155
	Wells Fargo & Company	3,153
	Air Transport Services Group, Inc.	3,118
	Equifax Inc.	3,110
	LKQ Corporation	3,098
	Glencore PLC	3,083
	Zebra Technologies Corporation	3,077
	Amadeus IT Group, S.A.	3,005
	Deere & Company	3,001
	Cleveland-Cliffs Inc.	2,964
	The Coca-Cola Company	2,926
	Taiwan Semiconductor Manufacturing Co., Ltd.	2,905
	Daikin Industries, Ltd.	2,893
	Teradyne, Inc.	2,883
	White Mountains Insurance Group, Ltd.	2,829
	Ulta Beauty, Inc.	2,814
	Vulcan Materials Company	2,802
	Teledyne Technologies Incorporated	2,799
	Totalenergies SE	2,732
	The Progressive Corporation	2,724
	Adidas AG	2,721
	Aon PLC	2,701
	Dolby Laboratories, Inc.	2,681

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	D.R. Horton, Inc.	\$ 2,674
	KDDI Corporation	2,671
	Ansys, Inc.	2,657
	Sempra	2,627
	Skyworks Solutions, Inc.	2,614
	The Interpublic Group Of Companies, Inc.	2,598
	AbbVie Inc.	2,586
	Humana Inc.	2,569
	Chemed Corporation	2,552
	Allegion Public Limited Company	2,526
	Eni SpA	2,522
	CVS Health Corporation	2,516
	Fujitsu Limited	2,510
	CDW Corporation	2,500
	Metlife, Inc.	2,461
	Bristol-Myers Squibb Company	2,446
	The Allstate Corporation	2,441
	United Parcel Service, Inc.	2,434
	Nasdaq, Inc.	2,402
	Fair Isaac Corporation	2,394
	Lennox International Inc.	2,392
	Ryanair Holdings Public Limited Company	2,392
	Premier, Inc.	2,379
	The Southern Company	2,357
	Kubota Corporation	2,341
	American International Industries, Inc.	2,340
	UniFirst Corporation	2,316
	Akzo Nobel N.V.	2,315
	Analog Devices, Inc.	2,296
	Halliburton Company	2,270
	SAP SE	2,270
	London Stock Exchange Group PLC	2,253
	Target Corporation	2,249

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	Watsco, Inc.	\$ 2,245
	Marriott International, Inc.	2,233
	Chubb Ltd	2,206
	Thermo Fisher Scientific Inc.	2,203
	TD Synnex Corporation	2,178
	Keurig Dr Pepper Inc.	2,175
	Dover Corporation	2,167
	Duke Energy Corporation	2,163
	Moderna, Inc.	2,155
	Barclays PLC	2,153
	The Bank Of New York Mellon Corporation	2,139
	Advanced Micro Devices, Inc.	2,137
	Tapestry, Inc.	2,132
	Walmart Inc.	2,127
	Jack Henry & Associates, Inc.	2,107
	Lam Research Corporation	2,105
	Avalonbay Communities, Inc.	2,100
	Sanofi SA	2,082
	Chesapeake Energy Corporation	2,076
	TE Connectivity Ltd	2,066
	Advance Auto Parts, Inc.	2,058
	Aspen Technology, Inc.	2,054
	Oracle Corporation	2,044
	Atkore Inc.	2,042
	Waste Management, Inc.	2,039
	Parker-Hannifin Corporation	2,037
	Snowflake Inc.	2,009
	Nextera Energy, Inc.	2,006
	General Dynamics Corporation	1,985
	Johnson Controls International PLC	1,984
	Illinois Tool Works Inc.	1,983
	Thor Industries, Inc.	1,963
	Fiserv, Inc.	1,920

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	BJ's Wholesale Club Holdings, Inc.	\$ 1,919
	Edison International	1,909
	Rollins, Inc.	1,900
	Constellation Brands, Inc.	1,866
	Verizon Communications Inc.	1,852
	Marsh & McLennan Companies, Inc.	1,820
	L'Air Liquide Societe Anonyme Pour L'Etude Et L'Exploitation Des Procedes Georges Claude SA	1,809
	Lowe's Companies, Inc.	1,793
	Kimberly-Clark Corporation	1,765
	Fulgent Genetics, Inc.	1,757
	Cannae Holdings, Inc.	1,755
	Whirlpool Corporation	1,750
	Natwest Group PLC	1,744
	NXP Semiconductors NV	1,738
	Techtronic Industries Company Limited	1,730
	Norfolk Southern Corporation	1,725
	Boston Scientific Corporation	1,712
	The Scotts Miracle-Gro Company	1,701
	American Equity Investment Life Holding Company	1,688
	British American Tobacco P.L.C.	1,679
	Eversource Energy	1,677
	Quantumscape Corporation	1,644
	Bright Horizons Family Solutions Inc.	1,641
	Prologis, Inc.	1,578
	CoreCivic, Inc.	1,572
	Ovintiv Inc.	1,572
	Schlumberger N.V.	1,550
	Iron Mountain Incorporated	1,545
	The Boeing Company	1,524
	Genworth Financial, Inc.	1,481
	Armstrong World Industries, Inc.	1,440
	KKR & Co. Inc.	1,439
	Eaton Corporation Public Limited Company	1,413

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(a)	(b) (c)	(e)
	Description	Current Value
	Common stock (continued):	
	Murphy USA Inc.	\$ 1,398
	MDU Resources Group, Inc.	1,396
	MongoDB, Inc.	1,378
	Vistra Corp.	1,369
	Axis Capital Holdings Limited	1,354
	Reckitt Benckiser Group PLC	1,343
	Molson Coors Beverage Company	1,340
	Danone SA	1,335
	NCR Corporation	1,334
	WEX Inc.	1,309
	Univar Solutions Inc.	1,304
	ACI Worldwide, Inc.	1,288
	Eplus Inc.	1,284
	Lululemon Athletica Inc.	1,282
	Avery Dennison Corporation	1,267
	Ingles Markets, Incorporated	1,254
	Softbank Group Corp.	1,241
	Okta, Inc.	1,230
	EQT Corporation	1,218
	Appian Corporation	1,205
	Seven & i Holdings Co., Ltd.	1,201
	Netflix, Inc.	1,180
	Workday, Inc.	1,171
	DuPont de Nemours, Inc.	1,167
	AIA Group Limited	1,157
	Hubspot, Inc.	1,156
	Vertex Pharmaceuticals Incorporated	1,155
	Tractor Supply Company	1,154
	Dun & Bradstreet Holdings, Inc.	1,152
	Comfort Systems USA, Inc.	1,151
	Gaming and Leisure Properties, Inc.	1,146
	Intel Corporation	1,136
	KLA Corporation	1,131

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	CLP Holdings Limited	\$ 1,116
	The TJX Companies, Inc.	1,114
	Polaris Inc.	1,111
	Alight, Inc.	1,104
	McGrath Rentcorp	1,086
	IAA FIDC Nao-Padronizados	1,080
	Asbury Automotive Group, Inc.	1,076
	General Motors Company	1,076
	SP Plus Corporation	1,076
	Permian Resources Corporation	1,072
	Argan, Inc.	1,070
	Uber Technologies, Inc.	1,063
	Tenaris SA	1,055
	Microchip Technology Incorporated	1,054
	Cheniere Energy, Inc.	1,050
	Packaging Corporation of America	1,023
	Evertec Inc.	1,004
	The Estee Lauder Companies Inc.	992
	Vontier Corporation	986
	T-Mobile US, Inc.	980
	Leslie's, Inc.	965
	National Grid PLC	965
	The Sherwin-Williams Company	949
	Koninklijke Philips NV	944
	BP P.L.C.	943
	Nike, Inc.	936
	CNA Financial Corporation	930
	Yelp Inc.	902
	Woodside Energy Group Ltd	896
	Adyen NV	866
	Axalta Coating Systems Ltd.	866
	Garmin Ltd	844
	O'Reilly Automotive, Inc.	844

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	Description	
	Common stock (continued):	
	Dexcom, Inc.	\$ 793
	ICU Medical, Inc.	787
	Patterson Companies, Inc.	785
	United States Steel Corporation	756
	Southwest Gas Holdings, Inc.	743
	LCI Industries	740
	Upstart Holdings Inc	727
	Radian Group Inc.	725
	DXC Technology Company	716
	Vail Resorts, Inc.	715
	Cable One, Inc.	712
	Rio Tinto PLC	712
	Blackrock, Inc.	709
	SM Energy Company	697
	Freeport-Mcmoran Inc.	684
	HF Sinclair Corporation	675
	Zscaler, Inc.	671
	Albemarle Corporation	651
	Qiagen NV	648
	Kyocera Corporation	646
	Atlassian Corporation	643
	NMI Holdings, Inc.	627
	Computer Programs and Systems, Inc.	626
	Bausch + Lomb Corp	605
	Intermonte Partners SIM SpA	601
	Airbnb, Inc.	599
	Pediatrics Medical Group, Inc.	580
	Newmark Group, Inc.	550
	Liberty Latin America Ltd.	529
	Compagnie Generale des Etablissements Michelin SCA	527
	Viad Corp	488
	TriMas Corporation	472
	SMC Corporation	442

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	Description	Current Value
	Common stock (continued):	
	CRISPR Therapeutics Ltd	\$ 407
	ESAB Corporation	375
	Meta Platforms, Inc.	361
	Ituran Location and Control Ltd.	359
	OG&E Energy Corp.	356
	ZoomInfo Technologies Inc.	301
	Sleep Number Corporation	234
	Roblox Corporation	199
	TTEC Holdings, Inc.	5
		<u>2,944,902</u>
	Corporate bonds:	
	Kellogg Co. Note Call Make Whole	48,930
	Thermo Fisher Scientific Inc. Note	38,712
		<u>87,642</u>
	U.S. government securities:	
	Federal Home Loan Banks Bond	97,290
	Federal Home Loan BA Ser 4F-9025	49,132
		<u>146,422</u>
*	Variable annuity contract:	
	Voya Fixed Account	<u>1,395,175</u>
*	Voya pooled separate accounts:	
	MyCompass Ind Mod 2055 Fd R	3,935,018
	American Funds American Balanced Fund R6	3,622,734
	JPMorgan Large Cap Growth Fund R6	3,005,567
	Vanguard Windsor II Fund Admiral	2,447,509
	MyCompass Ind Mod 2035 Fd R	2,423,309
	MyCompass Ind Mod 2045 Fd R	1,893,016
	Fidelity 500 Index Fund	1,174,988
	MyCompass Ind Mod 2025 Fd R	1,061,450

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(a)	(b) (c)	(e) Current Value
	Description	
*	Voya pooled separate accounts (continued):	
	PGIM Total Return Bond Fund R6	959,290
	American Funds New Perspective Fund R6	894,686
	American Funds EuroPacific Growth Fund R6	745,989
	Loomis Sayles Inflation Protected Secs Fund N	708,797
	AB Small Cap Growth Portfolio Z	615,039
	Fidelity Small Cap Index Fund	584,891
	American Century Mid Cap Value Fund R6	459,154
	MyCompass Ind Mod Ret Fd R	370,772
	PGIM Jennison Mid-Cap Growth Fund R6	369,073
	Invesco Developing Markets Fund R6	303,115
	PGIM Jennison Utility Fund R6	278,929
	DFA US Targeted Value Portfolio Institutional	263,926
	Nuveen Strategic Income Fund R6	158,969
	Fidelity Mid Cap Index Fund	104,455
	BrandywineGLOBAL - High Yield Fund IS	89,717
	Fidelity Real Estate Index Fund	78,848
	Fidelity Advisor Growth Opportunities Fund Z	75,218
	Fidelity US Bond Index Fund	60,326
	MFS International Diversification Fund R6	30,440
	T Rowe Price New Era Fund I	24,095
	Voya Gov Money Market Fund A	21,490
	Fidelity International Index Fund	14,139
	MyCompass Ind Agg 2055 Fd R	10,215
	MyCompass Ind Agg 2035 Fd R	8,801
	MyCompass Ind Agg Ret Fd R	2,845
	MyCompass Ind Cns 2055 F R	2,710
	MyCompass Ind Cns 2035 F R	1,614
	MyCompass Ind Agg 2065 Fd R	916
	MyCompass Ind Cns 2045 F R	865
	MyCompass Ind Cns 2025 F R	186
		<u>26,803,101</u>

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(a)	(b) (c)	(e) Current Value
	Description	
	Cash and cash equivalents:	
	Cash	775
	Charles Schwab Bank	33,556
	FDIC Insured Deposit Account	77,201
	Raymond James Bank	28,339
	Raymond James Bank Deposit Program ° 0.25% - Selected Sweep Option	65,488
		<u>205,359</u>
*	Notes receivable from participants (5.25% - 9.00%)	<u>295,952</u>
		<u>\$ 37,403,060</u>

* Investments are with parties-in-interest.

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(a)	(b) (c)	(e) Current Value
	Description	
Mutual funds:		
	Schwab S&P 500 Index Fund	\$ 501,270
	American Funds Growth Fund of America A	169,049
	Vanguard InfoTch Idx ETF	136,069
	American Funds American Mutual Fund A	130,541
	Vanguard Wellesley Income Fund Admiral	124,734
	Dodge & Cox Income Fund I	111,632
	Thornburg Limited Term Income Fund I	93,580
	Davis New York Venture Fund A	91,830
	Calamos Growth & Income Fund A	89,315
	Vanguard Inflation-Protected Securities Fund Admrl	86,655
	Sel Sector H Care SPDR	84,635
	Franklin Income Fund A1	70,901
	Vanguard Finl Idx ETF	69,245
	Franklin Mutual Shares Fund A	62,995
	American Funds New World Fund A	60,372
	Guggenheim Total Return Bond Fund Institutional	51,200
	Sel Sector C Dsc SPDR	50,760
	Fidelity Advisor Investment Grade Bond Fund Z	50,331
	DoubleLine Total Return Bond Fund I	46,090
	BLF FedFund Cash Reserve	45,392
	Sel Sector C Stp SPDR	44,208
	Sel Sector Energy SPDR	43,910
	Dodge & Cox Balanced Fund I	42,493
	American Funds American Balanced Fund A	40,459
	Franklin Convertible Securities Fund Advisor	39,814
	Sel Sector Indust SPDR	39,579
	Sel Sector Comm Svc SPDR	38,824
	Templeton Growth Fund A	37,633
	Harbor Capital Appreciation Fund Institutional	33,154
	T Rowe Price Health Sciences Fund	32,831
	Baird Aggregate Bond Fund Institutional	29,266

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(a)	(b) (c)	(e) Current Value
	Description	
Mutual funds (continued):		
	Buffalo Discovery Fund Instl	\$ 28,230
	Goldman Sachs Emerging Mkts Eqty Insights Fd Inst	27,634
	PIMCO Total Return Fund I-2	26,164
	Fidelity MSCI Utilities	25,434
	MetWest Total Return Bond Fund I	25,063
	Cohen & Steers Realty Shares R	24,475
	T Rowe Price Global Technology Fund	22,277
	Dodge & Cox International Stock Fund I	21,747
	DFA Global Real Estate Securities Portfolio	21,745
	Fidelity International Small Cap Fund	19,984
	T Rowe Price New Era Fund	19,835
	Fidelity Advisor Strategic Income Fund FSIF	19,427
	iShares Biotechnology	18,643
	Lazard Global Listed Infrastructure Portfolio Inst	17,667
	Fidelity International Index Fund	17,073
	MFS International Diversification Fund I	16,925
	VanEck Semiconductor	16,641
	Fidelity Government Cash Reserves	16,038
	Sel Sector RI Est SPDR	15,474
	PIMCO Income Fund Institutional	15,085
	FT II Cloud Computing	14,979
	DWS RREEF Global Infrastructure Fund A	14,296
	Global X US Infrastructure Development	11,126
	Sel Sector Matrls SPDR	10,875
	iShares US Regional Banks ETF	8,956
	MFS Emerging Markets Debt Fund I	8,741
	Pacer Data & Infra RE	8,155
	Transamerica High Yield Bond I	7,538
	Federated Hermes Inst High Yield Bond Fd IS	7,533
	SPDR S&P Trans	5,108
	PGIM High Yield Fund Z	4,508
	FS KKR Capital Corp.	770
	Federated Hermes Government Reserves Fund A	115
		<u>3,067,028</u>

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(a)	(b) (c)	(e)
	Description	Current Value
	Exchange-Traded Funds (ETFs):	
	Vanguard 500 Index ETF	\$ 674,573
	SPDR S&P 500 ETF	248,580
	iShares Core US Aggregate Bond	200,382
	iShares Core MSCI EAFE	184,859
	iShares Core S&P 500	159,063
	iShares Core S&P Mid-Cap	158,196
	iShares MSCI USA MVF	127,833
	iShares Core S&P Small-Cap	124,168
	iShares MSCI USA Momentum Factor	107,697
	iShares Core MSCI Emerging Markets	92,933
	Vanguard Mid-Cap I ETF	92,122
	SPDR Ptf S&P 500 Growth	82,263
	Invesco QQQ Trust 1	51,929
	iShares MSCI USA SC MVF	51,001
	iShares Broad USD High Yield Corporate Bond	26,519
	iShares 7-10 Treasury Bond ETF	24,041
	iShares MSCI Global Min Vol Factor	22,995
	iShares Russell 2000 ETF	14,123
	AGG Fundo de Investimento Multimercado CP IE	11,833
	iShares Biotechnology	2,369
		<u>2,457,479</u>
	Common stock:	
	Berkshire Hathaway Inc.	\$ 464,888
	Nvidia Corporation	84,004
	Broadcom Inc.	78,873
	Transmedics Group, Inc.	69,373
	The Goldman Sachs Group, Inc.	62,947
	Danaher Corporation	58,402
	Illumina, Inc.	54,190
	Zimmer Biomet Holdings, Inc.	53,679
	Alphabet Inc.	52,064
	Honeywell International Inc.	50,575

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	Costco Wholesale Corporation	\$ 49,022
	The Trade Desk, Inc.	48,013
	Linde Public Limited Company	47,949
	The Walt Disney Company	45,178
	Intuitive Surgical, Inc.	44,844
	Marvell Technology, Inc	44,344
	Shopify Inc.	43,388
	Littelfuse, Inc.	38,535
	Adobe Inc.	34,999
	Bio-Techne Corporation	34,810
	Palo Alto Networks, Inc.	34,327
	Microsoft Corporation	34,011
	Johnson & Johnson	32,681
	Stryker Corporation	30,561
	Siteone Landscape Supply, Inc.	30,269
	Life Storage, Inc.	29,550
	Costar Group, Inc.	29,135
	S&P Global Inc.	27,465
	Mcdonald's Corporation	27,144
	Graco Inc.	25,223
	JPMorgan Chase & Co.	25,113
	Aptiv PLC	25,052
	Tyler Technologies, Inc.	24,826
	Abbott Laboratories	24,813
	Servicenow, Inc.	23,296
	Paychex, Inc.	23,112
	John Bean Technologies Corporation	23,106
	Cisco Systems, Inc.	23,105
	The Travelers Companies, Inc.	21,561
	The Home Depot, Inc.	20,485
	Nestle Ltd.	20,265
	Paycom Software, Inc.	20,170
	Mastercard Incorporated.	19,821

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	Description	
	Common stock (continued):	
	Pepsico, Inc.	\$ 19,150
	Amphenol Corporation	18,426
	Zoetis Inc.	16,267
	Booking Holdings Inc.	16,122
	Colgate-Palmolive Company	15,758
	Ecolab Inc.	14,556
	M&T Bank Corporation	14,506
	Global Payments Inc.	14,302
	Fastenal Company	14,196
	Dominion Energy, Inc.	13,920
	Gilead Sciences, Inc.	13,913
	Salesforce, Inc.	13,790
	Apple Inc.	13,123
	Franco-Nevada Corporation	10,236
	Merck & Co., Inc.	9,098
	Nucor Corporation	8,476
	Eli Lilly and Company	8,465
	Mercado Libre, Inc.	8,462
	Northrop Grumman Corporation	8,213
	Comcast Corporation	7,763
	Ford Motor Company	7,763
	Visa Inc.	7,687
	Wynn Resorts, Limited	7,587
	UnitedHealth Group Incorporated	7,423
	Tesla, Inc.	7,268
	LVMH Moet Hennessy Louis Vuitton SE	6,240
	The PNC Financial Services Group, Inc.	6,157
	RTX Corporation	6,156
	Union Pacific Corporation	6,035
	Amazon.Com, Inc.	5,964
	Novo Nordisk A/S	5,955
	Lockheed Martin Corporation	5,900
	Morgan Stanley	5,630

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	Description	
	Common stock (continued):	
	Twilio Inc.	\$ 5,435
	Bank Of America Corporation	5,365
	Pioneer Natural Resources Company	5,253
	Mondelez International, Inc.	5,199
	Pfizer Inc.	5,022
	Qualcomm Incorporated	4,929
	Mckesson Corporation	4,877
	W. R. Berkley Corporation	4,790
	UBS Group Inc.	4,630
	BNP Paribas SA	4,291
	Hitachi, Ltd.	4,260
	CrowdStrike Holdings, Inc.	4,211
	Zurich Insurance Group Ltd	4,207
	Schneider Electric SE	4,157
	Mitsubishi UFJ Financial Group, Inc.	4,129
	Diageo PLC	4,098
	Nordson Corporation	4,041
	HDFC Bank Limited	4,036
	Enbridge Inc.	4,027
	Roche Holding Ltd	4,003
	The Cooper Companies, Inc.	3,968
	The Procter & Gamble Company	3,954
	Pool Corporation	3,930
	ConocoPhillips	3,894
	The Williams Companies, Inc.	3,882
	Becton, Dickinson And Company	3,815
	American Tower Corporation	3,813
	PPG Industries, Inc.	3,772
	Accenture Public Limited Company	3,736
	American Express Company	3,694
	LPL Financial Holdings Inc.	3,675
	Bayer AG	3,636
	Interactive Brokers Group, Inc.	3,618

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	Bentley Systems, Incorporated	\$ 3,585
	The Charles Schwab Corporation	3,527
	Apollo Global Management, Inc.	3,508
	Texas Instruments Incorporated	3,470
	Globus Medical, Inc.	3,342
	The Cigna Group	3,313
	Copart, Inc.	3,288
	Charles River Laboratories International, Inc.	3,269
	Symrise AG	3,200
	Exponent, Inc.	3,171
	Western Digital Corporation	3,155
	Wells Fargo & Company	3,153
	Air Transport Services Group, Inc.	3,118
	Equifax Inc.	3,110
	LKQ Corporation	3,098
	Glencore PLC	3,083
	Zebra Technologies Corporation	3,077
	Amadeus IT Group, S.A.	3,005
	Deere & Company	3,001
	Cleveland-Cliffs Inc.	2,964
	The Coca-Cola Company	2,926
	Taiwan Semiconductor Manufacturing Co., Ltd.	2,905
	Daikin Industries, Ltd.	2,893
	Teradyne, Inc.	2,883
	White Mountains Insurance Group, Ltd.	2,829
	Ulta Beauty, Inc.	2,814
	Vulcan Materials Company	2,802
	Teledyne Technologies Incorporated	2,799
	Totalenergies SE	2,732
	The Progressive Corporation	2,724
	Adidas AG	2,721
	Aon PLC	2,701
	Dolby Laboratories, Inc.	2,681

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	D.R. Horton, Inc.	\$ 2,674
	KDDI Corporation	2,671
	Ansys, Inc.	2,657
	Sempra	2,627
	Skyworks Solutions, Inc.	2,614
	The Interpublic Group Of Companies, Inc.	2,598
	AbbVie Inc.	2,586
	Humana Inc.	2,569
	Chemed Corporation	2,552
	Allegion Public Limited Company	2,526
	Eni SpA	2,522
	CVS Health Corporation	2,516
	Fujitsu Limited	2,510
	CDW Corporation	2,500
	Metlife, Inc.	2,461
	Bristol-Myers Squibb Company	2,446
	The Allstate Corporation	2,441
	United Parcel Service, Inc.	2,434
	Nasdaq, Inc.	2,402
	Fair Isaac Corporation	2,394
	Lennox International Inc.	2,392
	Ryanair Holdings Public Limited Company	2,392
	Premier, Inc.	2,379
	The Southern Company	2,357
	Kubota Corporation	2,341
	American International Industries, Inc.	2,340
	UniFirst Corporation	2,316
	Akzo Nobel N.V.	2,315
	Analog Devices, Inc.	2,296
	Halliburton Company	2,270
	SAP SE	2,270
	London Stock Exchange Group PLC	2,253
	Target Corporation	2,249

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	Watsco, Inc.	\$ 2,245
	Marriott International, Inc.	2,233
	Chubb Ltd	2,206
	Thermo Fisher Scientific Inc.	2,203
	TD Synnex Corporation	2,178
	Keurig Dr Pepper Inc.	2,175
	Dover Corporation	2,167
	Duke Energy Corporation	2,163
	Moderna, Inc.	2,155
	Barclays PLC	2,153
	The Bank Of New York Mellon Corporation	2,139
	Advanced Micro Devices, Inc.	2,137
	Tapestry, Inc.	2,132
	Walmart Inc.	2,127
	Jack Henry & Associates, Inc.	2,107
	Lam Research Corporation	2,105
	Avalonbay Communities, Inc.	2,100
	Sanofi SA	2,082
	Chesapeake Energy Corporation	2,076
	TE Connectivity Ltd	2,066
	Advance Auto Parts, Inc.	2,058
	Aspen Technology, Inc.	2,054
	Oracle Corporation	2,044
	Atkore Inc.	2,042
	Waste Management, Inc.	2,039
	Parker-Hannifin Corporation	2,037
	Snowflake Inc.	2,009
	Nextera Energy, Inc.	2,006
	General Dynamics Corporation	1,985
	Johnson Controls International PLC	1,984
	Illinois Tool Works Inc.	1,983
	Thor Industries, Inc.	1,963
	Fiserv, Inc.	1,920

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	BJ's Wholesale Club Holdings, Inc.	\$ 1,919
	Edison International	1,909
	Rollins, Inc.	1,900
	Constellation Brands, Inc.	1,866
	Verizon Communications Inc.	1,852
	Marsh & McLennan Companies, Inc.	1,820
	L'Air Liquide Societe Anonyme Pour L'Etude Et L'Exploitation Des Procedes Georges Claude SA	1,809
	Lowe's Companies, Inc.	1,793
	Kimberly-Clark Corporation	1,765
	Fulgent Genetics, Inc.	1,757
	Cannae Holdings, Inc.	1,755
	Whirlpool Corporation	1,750
	Natwest Group PLC	1,744
	NXP Semiconductors NV	1,738
	Techtronic Industries Company Limited	1,730
	Norfolk Southern Corporation	1,725
	Boston Scientific Corporation	1,712
	The Scotts Miracle-Gro Company	1,701
	American Equity Investment Life Holding Company	1,688
	British American Tobacco P.L.C.	1,679
	Eversource Energy	1,677
	Quantumscape Corporation	1,644
	Bright Horizons Family Solutions Inc.	1,641
	Prologis, Inc.	1,578
	CoreCivic, Inc.	1,572
	Ovintiv Inc.	1,572
	Schlumberger N.V.	1,550
	Iron Mountain Incorporated	1,545
	The Boeing Company	1,524
	Genworth Financial, Inc.	1,481
	Armstrong World Industries, Inc.	1,440
	KKR & Co. Inc.	1,439
	Eaton Corporation Public Limited Company	1,413

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	Murphy USA Inc.	\$ 1,398
	MDU Resources Group, Inc.	1,396
	MongoDB, Inc.	1,378
	Vistra Corp.	1,369
	Axis Capital Holdings Limited	1,354
	Reckitt Benckiser Group PLC	1,343
	Molson Coors Beverage Company	1,340
	Danone SA	1,335
	NCR Corporation	1,334
	WEX Inc.	1,309
	Univar Solutions Inc.	1,304
	ACI Worldwide, Inc.	1,288
	Eplus Inc.	1,284
	Lululemon Athletica Inc.	1,282
	Avery Dennison Corporation	1,267
	Ingles Markets, Incorporated	1,254
	Softbank Group Corp.	1,241
	Okta, Inc.	1,230
	EQT Corporation	1,218
	Appian Corporation	1,205
	Seven & i Holdings Co., Ltd.	1,201
	Netflix, Inc.	1,180
	Workday, Inc.	1,171
	DuPont de Nemours, Inc.	1,167
	AIA Group Limited	1,157
	Hubspot, Inc.	1,156
	Vertex Pharmaceuticals Incorporated	1,155
	Tractor Supply Company	1,154
	Dun & Bradstreet Holdings, Inc.	1,152
	Comfort Systems USA, Inc.	1,151
	Gaming and Leisure Properties, Inc.	1,146
	Intel Corporation	1,136
	KLA Corporation	1,131

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(a)	(b) (c)	(e) Current Value
	Description	
	Common stock (continued):	
	CLP Holdings Limited	\$ 1,116
	The TJX Companies, Inc.	1,114
	Polaris Inc.	1,111
	Alight, Inc.	1,104
	McGrath Rentcorp	1,086
	IAA FIDC Nao-Padronizados	1,080
	Asbury Automotive Group, Inc.	1,076
	General Motors Company	1,076
	SP Plus Corporation	1,076
	Permian Resources Corporation	1,072
	Argan, Inc.	1,070
	Uber Technologies, Inc.	1,063
	Tenaris SA	1,055
	Microchip Technology Incorporated	1,054
	Cheniere Energy, Inc.	1,050
	Packaging Corporation of America	1,023
	Evertec Inc.	1,004
	The Estee Lauder Companies Inc.	992
	Vontier Corporation	986
	T-Mobile US, Inc.	980
	Leslie's, Inc.	965
	National Grid PLC	965
	The Sherwin-Williams Company	949
	Koninklijke Philips NV	944
	BP P.L.C.	943
	Nike, Inc.	936
	CNA Financial Corporation	930
	Yelp Inc.	902
	Woodside Energy Group Ltd	896
	Adyen NV	866
	Axalta Coating Systems Ltd.	866
	Garmin Ltd	844
	O'Reilly Automotive, Inc.	844

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	Description	Current Value
	Common stock (continued):	
	Dexcom, Inc.	\$ 793
	ICU Medical, Inc.	787
	Patterson Companies, Inc.	785
	United States Steel Corporation	756
	Southwest Gas Holdings, Inc.	743
	LCI Industries	740
	Upstart Holdings Inc	727
	Radian Group Inc.	725
	DXC Technology Company	716
	Vail Resorts, Inc.	715
	Cable One, Inc.	712
	Rio Tinto PLC	712
	Blackrock, Inc.	709
	SM Energy Company	697
	Freeport-Mcmoran Inc.	684
	HF Sinclair Corporation	675
	Zscaler, Inc.	671
	Albemarle Corporation	651
	Qiagen NV	648
	Kyocera Corporation	646
	Atlassian Corporation	643
	NMI Holdings, Inc.	627
	Computer Programs and Systems, Inc.	626
	Bausch + Lomb Corp	605
	Intermonte Partners SIM SpA	601
	Airbnb, Inc.	599
	Pediatrix Medical Group, Inc.	580
	Newmark Group, Inc.	550
	Liberty Latin America Ltd.	529
	Compagnie Generale des Etablissements Michelin SCA	527
	Viad Corp	488
	TriMas Corporation	472
	SMC Corporation	442

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	Description	Current Value
	Common stock (continued):	
	CRISPR Therapeutics Ltd	\$ 407
	ESAB Corporation	375
	Meta Platforms, Inc.	361
	Ituran Location and Control Ltd.	359
	OG&E Energy Corp.	356
	ZoomInfo Technologies Inc.	301
	Sleep Number Corporation	234
	Roblox Corporation	199
	TTEC Holdings, Inc.	5
		<u>2,944,902</u>
	Corporate bonds:	
	Kellogg Co. Note Call Make Whole	48,930
	Thermo Fisher Scientific Inc. Note	38,712
		<u>87,642</u>
	U.S. government securities:	
	Federal Home Loan Banks Bond	97,290
	Federal Home Loan BA Ser 4F-9025	49,132
		<u>146,422</u>
*	Variable annuity contract:	
	Voya Fixed Account	<u>1,395,175</u>
*	Voya pooled separate accounts:	
	MyCompass Ind Mod 2055 Fd R	3,935,018
	American Funds American Balanced Fund R6	3,622,734
	JPMorgan Large Cap Growth Fund R6	3,005,567
	Vanguard Windsor II Fund Admiral	2,447,509
	MyCompass Ind Mod 2035 Fd R	2,423,309
	MyCompass Ind Mod 2045 Fd R	1,893,016
	Fidelity 500 Index Fund	1,174,988
	MyCompass Ind Mod 2025 Fd R	1,061,450

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	Description	
*	Voya pooled separate accounts (continued):	
	PGIM Total Return Bond Fund R6	959,290
	American Funds New Perspective Fund R6	894,686
	American Funds EuroPacific Growth Fund R6	745,989
	Loomis Sayles Inflation Protected Secs Fund N	708,797
	AB Small Cap Growth Portfolio Z	615,039
	Fidelity Small Cap Index Fund	584,891
	American Century Mid Cap Value Fund R6	459,154
	MyCompass Ind Mod Ret Fd R	370,772
	PGIM Jennison Mid-Cap Growth Fund R6	369,073
	Invesco Developing Markets Fund R6	303,115
	PGIM Jennison Utility Fund R6	278,929
	DFA US Targeted Value Portfolio Institutional	263,926
	Nuveen Strategic Income Fund R6	158,969
	Fidelity Mid Cap Index Fund	104,455
	BrandywineGLOBAL - High Yield Fund IS	89,717
	Fidelity Real Estate Index Fund	78,848
	Fidelity Advisor Growth Opportunities Fund Z	75,218
	Fidelity US Bond Index Fund	60,326
	MFS International Diversification Fund R6	30,440
	T Rowe Price New Era Fund I	24,095
	Voya Gov Money Market Fund A	21,490
	Fidelity International Index Fund	14,139
	MyCompass Ind Agg 2055 Fd R	10,215
	MyCompass Ind Agg 2035 Fd R	8,801
	MyCompass Ind Agg Ret Fd R	2,845
	MyCompass Ind Cns 2055 F R	2,710
	MyCompass Ind Cns 2035 F R	1,614
	MyCompass Ind Agg 2065 Fd R	916
	MyCompass Ind Cns 2045 F R	865
	MyCompass Ind Cns 2025 F R	186
		<u>26,803,101</u>

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Schedule of Assets (Held at End of Year)

December 31, 2022

(a)	(b) (c)	(e) Current Value
	Description	
	Cash and cash equivalents:	
	Cash	775
	Charles Schwab Bank	33,556
	FDIC Insured Deposit Account	77,201
	Raymond James Bank	28,339
	Raymond James Bank Deposit Program ° 0.25% - Selected Sweep Option	65,488
		<u>205,359</u>
	* Notes receivable from participants (5.25% - 9.00%)	<u>295,952</u>
		<u>\$ 37,403,060</u>

* Investments are with parties-in-interest.