Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ **Complete all entries in accordance with the instructions to the Form 5500.**	**2022** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/01/1977

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A.

3383 N MANA CT STE 201
FAYETTEVILLE, AR 72703-4966

2b Employer Identification Number (EIN) 62-1692966

2c Plan Sponsor's telephone number 479-571-6778

2d Business code (see instructions) 621111

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	VICKIE CRITTENDEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	662
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	513
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	579
b	Retired or separated participants receiving benefits	**6b**	7
c	Other retired or separated participants entitled to future benefits	**6c**	177
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	763
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f	Total. Add lines **6d** and **6e**.	**6f**	764
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	764
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	75
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2T 2E 2F 2G 2J 2K 2S 2A 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2022
Department of Labor Employee Benefits Security Administration	▶ **File as an attachment to Form 5500.**	**This Form is Open to Public Inspection.**
Pension Benefit Guaranty Corporation		

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A.

D Employer Identification Number (EIN)
62-1692966

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	70817	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

PRIME CAPITAL INVESTMENT ADVISORS

82-1364595

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	59932	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS INTL DIVRSN R4 - MFS SERVICE C 04-2865649	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MSIF INTL ADV PTF I - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)	DFE/Participating Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A.

D Employer Identification Number (EIN)
62-1692966

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: METLIFE STABLE VALUE

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY

c EIN-PN 46-6625485-002 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4439435

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT CONSERVATIVE E

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN 47-6658632-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 349185

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT GROWTH E

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN 47-6649174-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29469358

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT BALANCED E

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN 47-6652256-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 44556824

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT AGGRESSIVE E

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN 47-6646423-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11603153

a Name of MTIA, CCT, PSA, or 103-12 IE: FIT MOD CONSRV E

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST

c EIN-PN 47-6655437-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14347165

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A.

D Employer Identification Number (EIN)
62-1692966

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	60000	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1041913	1102097
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1309805	992724
(9) Value of interest in common/collective trusts	1c(9)	124592610	104765120
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	41713987	30640945
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	168718315	137500886
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	60000	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	60000	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	168658315	137500886

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	4822631	
(B) Participants	2a(1)(B)	3182730	
(C) Others (including rollovers)	2a(1)(C)	909245	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		8914606
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	15912	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	55186	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		71098
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	776087	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		776087
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-16123308
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-8256227
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		-14617744
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	16400749	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		16400749
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		8187
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	130749	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		130749
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		16539685
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-31157429
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RUBINBROWN **(2)** EIN: 43-0765316

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		52476

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)	Retirement Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A.

D Employer Identification Number (EIN)
62-1692966

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107 _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | 6a |

b Enter the amount contributed by the employer to the plan for this plan year ..... | 6b |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | 6c |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2022

Contents

Page

Independent Auditors' Report ..... 1 - 5

Financial Statements

Statement Of Net Assets Available For Benefits 6

Statement Of Changes In Net Assets Available For Benefits 7

Notes To Financial Statements ..... 8 - 17

Supplemental Schedules

Schedule Of Assets Held At End Of Year 18

Schedule of Delinquent Participant Contributions 19

RubinBrown

1200 Main Street
Suite 1000
Kansas City, MO 64105

T: 816.472.1122
E: info@rubinbrown.com
www.RubinBrown.com

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

Independent Auditors' Report

Board of Directors
Medical Associates of Northwest
Arkansas, P.A. 401(k) Plan
Fayetteville, Arkansas

Scope And Nature Of The ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

RubinBrown LLP is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities For The Audit Of The Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis For Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities For The Audit Of The Financial Statements

Except as described in the Scope And Nature Of The ERISA Section 103(a)(3)(C) Audit For The Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required By ERISA

The supplemental schedules of assets held at end of year as of December 31, 2022 and delinquent participant contributions for the year ended December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

RubinBrown LLP

October 16, 2023

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2022	2021
Assets		
Investments - At Fair Value		
Money market funds	**$ 1,102,097**	$ 1,041,913
Mutual funds	**30,640,945**	41,713,987
Common/collective trusts	**104,765,120**	124,592,610
Total Investments - At Fair Value	**136,508,162**	167,348,510
Receivables		
Participant contributions	**108,122**	—
Employer contributions	**237,357**	—
Notes receivable from participants	**992,724**	1,309,805
Total Receivables	**1,338,203**	1,309,805
Net Assets Available For Benefits	**$ 137,846,365**	$ 168,658,315

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	For The Years Ended December 31,	
	2022	2021
Additions To Net Assets Attributed To:		
Contributions		
Participant	**$ 3,290,852**	$ 3,270,967
Employer	**5,059,988**	4,970,221
Rollovers	**909,245**	1,390,001
Total Contributions	**9,260,085**	9,631,189
Deductions From Net Assets Attributed To:		
Benefits paid directly to participants	**16,402,225**	4,784,680
Administrative expenses	**130,749**	138,892
Total Deductions	**16,532,974**	4,923,572
Investment Income (Loss)		
Net change in fair value of investments	**(24,379,534)**	18,421,971
Interest and dividends	**791,999**	1,169,150
Net Investment Income (Loss)	**(23,587,535)**	19,591,121
Interest Income On Notes Receivable From Participants	**48,474**	66,826
Net Increase (Decrease)	**(30,811,950)**	24,365,564
Net Assets Available For Benefits - Beginning Of Year	**168,658,315**	144,292,751
Net Assets Available For Benefits - End Of Year	**$ 137,846,365**	$ 168,658,315

1. Description Of The Plan

The following description of the Medical Associates of Northwest Arkansas, P.A. 401(k) Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees, except leased employees, of Medical Associates of Northwest Arkansas, P.A. (the Employer or Company).

The Plan was restated effective May 3, 2022.

Prior to November 24, 2021, employees age 18 or older with one year of service and at least 1,000 service hours were eligible for participation effective the first entry date, following one year of service, to make 401(k) elective deferral contributions and to receive Employer 401(k) matching contributions and other Employer discretionary contributions. Effective November 24, 2021, the eligibility service period was reduced from one year of service to six months, and the service hour requirement was eliminated.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

Each year, participants may contribute a percentage of their annual compensation as defined by the Plan. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan also allows participants to make Roth elective contributions. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 7% of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant. The Plan also provides for an annual automatic deferral increase for all Plan participants deferring less than 12% of eligible compensation, unless an election is made by the participant to opt out of the automatic increase feature.

The Company contributes a stated Safe Harbor matching contribution equal to 100% of participant elective deferrals, not to exceed 4.5% of compensation of eligible participants. The Company may also make discretionary profit sharing contributions for eligible participants. All employer contributions are subject to annual IRS limitations. During the years ended December 31, 2022 and 2021, the Company made approximately $3,117,000 and $3,214,000, respectively, in profit sharing contributions to the Plan.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching and discretionary profit sharing contributions, and Plan earnings. Allocations are based on participant earnings or account balances, as defined in the Plan Agreement. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Upon enrollment in the Plan, a participant may direct contributions in various investment options offered by the Plan. Participants may change their investment options at any time.

Vesting

Participants are immediately vested in their voluntary contributions, Company Safe Harbor matching contributions and any rollover contributions, plus actual earnings thereon. Vesting in the remainder of their account balance is based on years of credited service, as follows:

Years Of Service	Vesting Percentage
1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeitures

Forfeitures of nonvested benefits are used to reduce any Company contributions. Forfeitures which reduced Company contributions for the years ended December 31, 2022 and 2021 were $53,700 and $110,772, respectively. At December 31, 2022 and 2021, forfeited nonvested accounts totaled $94,214 and $19,657, respectively.

Notes Receivable From Participants

Participants may borrow from their account a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of the total value of the participant's vested account balance. Loans are for a period not exceeding five years, unless used to acquire a personal residence, and bear interest at a reasonable fixed rate of interest based on prevailing market rates. Participants can have one loan outstanding at a time. Loans are secured by participants' vested account balance. At December 31, 2022, outstanding loans bear interest at rates ranging from 3.25% to 8.00%. Principal and interest are repaid through payroll withholdings, with maturity dates through January 2045.

Payment Of Benefits

Distributions may be made upon retirement. The Plan provides for normal retirement at age 59 ½. Early retirement is the date the participant attains age 55. Subject to the Plan's restrictions, participants may withdraw all or a portion of their vested account balances while remaining employed. On termination of service, a participant may elect to receive either (a) a lump-sum amount equal to the value of the participant's vested interest in his or her account, (b) installment payments over a specified period of time, (c) a combination of lump-sum amount and installments, or (d) a joint and survivor annuity.

Participants over the age of 59 ½ may withdraw any portion of their vested account balance prior to termination of employment.

Hardship Withdrawals

A participant is permitted to withdraw from the Plan a portion of their account in the event of undue financial hardship.

Administrative Expenses

Costs of administering the Plan are generally paid by the Company. Other fees are paid by the Plan participants.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting.

Estimates And Assumptions

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation And Income Recognition

The Plan's investments are stated at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net changes in fair value of investments represents the difference between the aggregate fair value of investments at year end and the values at the beginning of the year and includes any realized gains and losses in securities that were bought and sold during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent loans are treated as distributions based upon the terms of the Plan Agreement. No allowance for credit losses has been recorded at December 31, 2022 or 2021.

Payment Of Benefits

Benefit payments to participants are recorded when paid.

Subsequent Events

Management evaluates subsequent events through the date financial statements were available for issue, which is the date of the Independent Auditor's Report.

3. Certified Financial Information

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and for the years then ended, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information certified by Fidelity Management Trust Company (Fidelity), and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from Fidelity that the information provided to the Plan Administrator related to the following information is complete and accurate to the best of their knowledge and belief. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedules related to the following assets as of December 31:

	2022	2021
Investments - at fair value		
Money market funds	**$ 1,102,097**	$ 1,041,913
Mutual funds	**30,640,945**	41,713,987
Common/collective trusts	**104,765,120**	124,592,610
Notes receivable from participants	**992,724**	1,309,805

Fidelity also certified to the completeness and accuracy to the best of their knowledge and belief related the following investment gains (losses) and interest income on notes receivable from participants for the years ended December 31:

	2022	2021
Net change in fair value of investments	**$ (24,379,534)**	$ 18,421,971
Interest and dividends	**791,999**	1,169,150
Interest income on notes receivable from participants	**48,474**	66,826

4. Fair Value Measurements

The Plan utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standards are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Money Market Funds And Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds and money market funds held by the Plan are open-end investment companies that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds and money market funds held by the Plan are deemed to be actively traded.

Common/Collective Trusts

Valued at the NAV of units of the individual funds. The NAV, as provided by the trustee of each of the invested funds, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. All of the common/collective trusts held by the Plan are redeemable daily, and all file an annual report on Form 5500 as a direct filing entity.

The methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

There have been no changes in the methodologies used at December 31, 2022 or 2021.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 1,102,097	$ —	$ —	$ 1,102,097
Mutual funds	30,640,945	—	—	30,640,945
Total Assets At Fair Value	$ 31,743,042	$ —	$ —	31,743,042
Common/collective trusts measured at net asset value {a}				104,765,120
Total Assets At Fair Value				$ 136,508,162

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 1,041,913	$ —	$ —	$ 1,041,913
Mutual funds	41,713,987	—	—	41,713,987
Total Assets At Fair Value	$ 42,755,900	$ —	$ —	42,755,900
Common/collective trusts measured at net asset value {a}				124,592,610
Total Assets At Fair Value				$ 167,348,510

{a} Certain investments that are measured at fair value using the net asset value per share/unit (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

5. Party In Interest Transactions

Certain Plan investments are shares of mutual funds and money market funds managed by an affiliate of Fidelity or units of common/collective trusts managed by an affiliate of the Plan's investment advisor. These transactions qualify as party in interest transactions allowable under ERISA. Certain employees have outstanding loans with the Plan as of December 31, 2022 and 2021. These loans are considered party in interest transactions allowable under ERISA.

6. Risks And Uncertainties

The Plan invests in various investment securities, which are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

8. Income Tax Status

Effective May 3, 2022, the Plan was restated with a pre-approved defined contribution plan document sponsored by FMR, LLC. FMR, LLC received an opinion letter from the IRS dated June 30, 2020, which states that the pre-approved plan document satisfies the applicable provisions of the Internal Revenue Code (IRC). The Company has determined that it is eligible to, and has chosen to, rely on the current IRS pre-approved plan opinion letter. The Plan Administrator believes the Plan is designed, and is being operated, in compliance with the applicable provisions of the IRC. Therefore, no provision for income tax has been included in the Plan's financial statements.

Prior to March 3, 2022, the Plan used a prototype plan sponsored by Fidelity Management and Research Company (FMRC). FMRC received an opinion letter from the IRS dated March 31, 2014, which stated that the prototype document satisfied the applicable provisions of the IRC. The Plan itself had not received a determination letter from the IRS. However, the Plan's management believed that the Plan was designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Reconciliation Of Financial Statements To Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2022	2021
Net assets available for benefits per the financial statements	**$ 137,846,365**	$ 168,658,315
Contributions receivable	**(345,479)**	—
Net Assets Available For Benefits Per Form 5500	**$ 137,500,886**	$ 168,658,315

The following is a reconciliation of net decrease in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2022:

Net decrease per the financial statements	$ (30,811,950)
Change in contributions receivable	(345,479)
Net Loss Per Form 5500	$ (31,157,429)

Supplemental Schedules

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

EIN: 62-1692966 PLAN NUMBER: 001
SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2022

	Lessor Or Similar Party Identity Of Issuer, Borrower,	Description Of Investment	Cost [1]	Value Current
*	FIT Balanced Portfolio Class E	Common/collective trust		$ 44,556,824
*	FIT Growth Portfolio Class E	Common/collective trust		29,469,358
*	FIT Moderately Conservative Portfolio Class E	Common/collective trust		14,347,165
*	FIT Aggressive Portfolio Class E	Common/collective trust		11,603,153
	Reliance MetLife Stable Value	Common/collective trust		4,439,435
*	FIT Conservative Portfolio Class E	Common/collective trust		349,185
	Vanguard Treasury Money Market Fund	Money market fund		1,097,309
*	Fidelity Government Money Market Fund Cl K6	Money market fund		4,788
*	Fidelity 500 Index Fund	Mutual fund		6,462,713
*	Fidelity FDM IDX 2035 IPR	Mutual fund		3,381,459
*	Fidelity FDM IDX 2025 IPR	Mutual fund		2,914,084
*	Fidelity FDM IDX 2040 IPR	Mutual fund		2,450,656
	Vanguard Equity-Income Fund Adm	Mutual fund		1,951,345
*	Fidelity FDM IDX 2030 IPR	Mutual fund		1,710,874
*	Fidelity Mid-Cap Index Fund	Mutual fund		1,692,004
	JP Morgan Large Cap Growth Fund	Mutual fund		1,659,939
*	Fidelity Small-Cap Index Fund	Mutual fund		1,278,996
*	Fidelity FDM IDX 2045 IPR	Mutual fund		1,068,066
*	Fidelity FDM IDX 2050 IPR	Mutual fund		980,604
*	Fidelity FDM IDX 2055 IPR	Mutual fund		945,106
*	Fidelity FDM IDX 2060 IPR	Mutual fund		684,654
	MSIF Intl Adv PTF I	Mutual fund		632,532
	Vanguard Short-Term Investment-Grade Fund Adm	Mutual fund		442,407
	Vanguard Mid-Cap Value Index Fund Adm	Mutual fund		414,998
	JP Morgan Mid Cap Growth Fund Cl R6	Mutual fund		387,686
	MFS Intl Diversification Fund Cl R4	Mutual fund		281,696
	PGIM Total Return Bond Fund Cl R6	Mutual fund		246,096
	American Beacon Small Cpa Value Fund Class Inst	Mutual fund		242,517
*	Fidelity FDM IDX 2020 IPR	Mutual fund		222,734
*	Fidelity FDM IDX INC IPR	Mutual fund		161,524
	Vanguard Small-Cap Index Fund Adm	Mutual fund		130,234
	Janus Henderson Global Equity Income N	Mutual fund		126,393
*	Fidelity FDM IDX 2065 IPR	Mutual fund		87,880
*	Fidelity FDM IDX 2015 IPR	Mutual fund		72,162
	PGIM Global Total Return R6	Mutual fund		10,964
*	Fidelity FDM IDX 2005 IPR	Mutual fund		622
*	Notes Receivable From Participants	Notes receivable bearing interest at rates of 3.25% - 8.00% due at various dates through January 2045		992,724
	Total			$ 137,500,886

* Party in interest, as defined by ERISA.

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4i.

[1] Cost information was omitted for Plan assets which are participant directed.

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

EIN: 62-1692966 PLAN NUMBER: 001
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
For The Year Ended December 31, 2022

	Total That Constitute Nonexempt Prohibited Transactions			
Participant Contributions Transferred Late To The Plan ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	Total Fully Corrected Under VFCP And PTE 2002-51
$ 52,476	$ —	$ 52,476	$ —	$ —

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4a.

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2022

Contents

Page

Independent Auditors' Report ..... 1 - 5

Financial Statements

Statement Of Net Assets Available For Benefits 6

Statement Of Changes In Net Assets Available For Benefits 7

Notes To Financial Statements ..... 8 - 17

Supplemental Schedules

Schedule Of Assets Held At End Of Year 18

Schedule of Delinquent Participant Contributions 19

RubinBrown

1200 Main Street
Suite 1000
Kansas City, MO 64105

T: 816.472.1122
E: info@rubinbrown.com
www.RubinBrown.com

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

Independent Auditors' Report

Board of Directors
Medical Associates of Northwest
Arkansas, P.A. 401(k) Plan
Fayetteville, Arkansas

Scope And Nature Of The ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

RubinBrown LLP is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities For The Audit Of The Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis For Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities For The Audit Of The Financial Statements

Except as described in the Scope And Nature Of The ERISA Section 103(a)(3)(C) Audit For The Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required By ERISA

The supplemental schedules of assets held at end of year as of December 31, 2022 and delinquent participant contributions for the year ended December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

RubinBrown LLP

October 16, 2023

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2022	2021
Assets		
Investments - At Fair Value		
Money market funds	**$ 1,102,097**	$ 1,041,913
Mutual funds	**30,640,945**	41,713,987
Common/collective trusts	**104,765,120**	124,592,610
Total Investments - At Fair Value	**136,508,162**	167,348,510
Receivables		
Participant contributions	**108,122**	—
Employer contributions	**237,357**	—
Notes receivable from participants	**992,724**	1,309,805
Total Receivables	**1,338,203**	1,309,805
Net Assets Available For Benefits	**$ 137,846,365**	$ 168,658,315

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	For The Years Ended December 31,	
	2022	2021
Additions To Net Assets Attributed To:		
Contributions		
Participant	**$ 3,290,852**	$ 3,270,967
Employer	**5,059,988**	4,970,221
Rollovers	**909,245**	1,390,001
Total Contributions	**9,260,085**	9,631,189
Deductions From Net Assets Attributed To:		
Benefits paid directly to participants	**16,402,225**	4,784,680
Administrative expenses	**130,749**	138,892
Total Deductions	**16,532,974**	4,923,572
Investment Income (Loss)		
Net change in fair value of investments	**(24,379,534)**	18,421,971
Interest and dividends	**791,999**	1,169,150
Net Investment Income (Loss)	**(23,587,535)**	19,591,121
Interest Income On Notes Receivable From Participants	**48,474**	66,826
Net Increase (Decrease)	**(30,811,950)**	24,365,564
Net Assets Available For Benefits - Beginning Of Year	**168,658,315**	144,292,751
Net Assets Available For Benefits - End Of Year	**$ 137,846,365**	$ 168,658,315

1. Description Of The Plan

The following description of the Medical Associates of Northwest Arkansas, P.A. 401(k) Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees, except leased employees, of Medical Associates of Northwest Arkansas, P.A. (the Employer or Company).

The Plan was restated effective May 3, 2022.

Prior to November 24, 2021, employees age 18 or older with one year of service and at least 1,000 service hours were eligible for participation effective the first entry date, following one year of service, to make 401(k) elective deferral contributions and to receive Employer 401(k) matching contributions and other Employer discretionary contributions. Effective November 24, 2021, the eligibility service period was reduced from one year of service to six months, and the service hour requirement was eliminated.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

Each year, participants may contribute a percentage of their annual compensation as defined by the Plan. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan also allows participants to make Roth elective contributions. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 7% of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant. The Plan also provides for an annual automatic deferral increase for all Plan participants deferring less than 12% of eligible compensation, unless an election is made by the participant to opt out of the automatic increase feature.

The Company contributes a stated Safe Harbor matching contribution equal to 100% of participant elective deferrals, not to exceed 4.5% of compensation of eligible participants. The Company may also make discretionary profit sharing contributions for eligible participants. All employer contributions are subject to annual IRS limitations. During the years ended December 31, 2022 and 2021, the Company made approximately $3,117,000 and $3,214,000, respectively, in profit sharing contributions to the Plan.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching and discretionary profit sharing contributions, and Plan earnings. Allocations are based on participant earnings or account balances, as defined in the Plan Agreement. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Upon enrollment in the Plan, a participant may direct contributions in various investment options offered by the Plan. Participants may change their investment options at any time.

Vesting

Participants are immediately vested in their voluntary contributions, Company Safe Harbor matching contributions and any rollover contributions, plus actual earnings thereon. Vesting in the remainder of their account balance is based on years of credited service, as follows:

Years Of Service	Vesting Percentage
1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeitures

Forfeitures of nonvested benefits are used to reduce any Company contributions. Forfeitures which reduced Company contributions for the years ended December 31, 2022 and 2021 were $53,700 and $110,772, respectively. At December 31, 2022 and 2021, forfeited nonvested accounts totaled $94,214 and $19,657, respectively.

Notes Receivable From Participants

Participants may borrow from their account a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of the total value of the participant's vested account balance. Loans are for a period not exceeding five years, unless used to acquire a personal residence, and bear interest at a reasonable fixed rate of interest based on prevailing market rates. Participants can have one loan outstanding at a time. Loans are secured by participants' vested account balance. At December 31, 2022, outstanding loans bear interest at rates ranging from 3.25% to 8.00%. Principal and interest are repaid through payroll withholdings, with maturity dates through January 2045.

Payment Of Benefits

Distributions may be made upon retirement. The Plan provides for normal retirement at age 59 ½. Early retirement is the date the participant attains age 55. Subject to the Plan's restrictions, participants may withdraw all or a portion of their vested account balances while remaining employed. On termination of service, a participant may elect to receive either (a) a lump-sum amount equal to the value of the participant's vested interest in his or her account, (b) installment payments over a specified period of time, (c) a combination of lump-sum amount and installments, or (d) a joint and survivor annuity.

Participants over the age of 59 ½ may withdraw any portion of their vested account balance prior to termination of employment.

Hardship Withdrawals

A participant is permitted to withdraw from the Plan a portion of their account in the event of undue financial hardship.

Administrative Expenses

Costs of administering the Plan are generally paid by the Company. Other fees are paid by the Plan participants.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting.

Estimates And Assumptions

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation And Income Recognition

The Plan's investments are stated at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net changes in fair value of investments represents the difference between the aggregate fair value of investments at year end and the values at the beginning of the year and includes any realized gains and losses in securities that were bought and sold during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent loans are treated as distributions based upon the terms of the Plan Agreement. No allowance for credit losses has been recorded at December 31, 2022 or 2021.

Payment Of Benefits

Benefit payments to participants are recorded when paid.

Subsequent Events

Management evaluates subsequent events through the date financial statements were available for issue, which is the date of the Independent Auditor's Report.

3. Certified Financial Information

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and for the years then ended, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information certified by Fidelity Management Trust Company (Fidelity), and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from Fidelity that the information provided to the Plan Administrator related to the following information is complete and accurate to the best of their knowledge and belief. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedules related to the following assets as of December 31:

	2022	2021
Investments - at fair value		
Money market funds	**$ 1,102,097**	$ 1,041,913
Mutual funds	**30,640,945**	41,713,987
Common/collective trusts	**104,765,120**	124,592,610
Notes receivable from participants	**992,724**	1,309,805

Fidelity also certified to the completeness and accuracy to the best of their knowledge and belief related the following investment gains (losses) and interest income on notes receivable from participants for the years ended December 31:

	2022	2021
Net change in fair value of investments	**$ (24,379,534)**	$ 18,421,971
Interest and dividends	**791,999**	1,169,150
Interest income on notes receivable from participants	**48,474**	66,826

4. Fair Value Measurements

The Plan utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standards are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Money Market Funds And Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds and money market funds held by the Plan are open-end investment companies that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds and money market funds held by the Plan are deemed to be actively traded.

Common/Collective Trusts

Valued at the NAV of units of the individual funds. The NAV, as provided by the trustee of each of the invested funds, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. All of the common/collective trusts held by the Plan are redeemable daily, and all file an annual report on Form 5500 as a direct filing entity.

The methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

There have been no changes in the methodologies used at December 31, 2022 or 2021.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 1,102,097	$ —	$ —	$ 1,102,097
Mutual funds	30,640,945	—	—	30,640,945
Total Assets At Fair Value	$ 31,743,042	$ —	$ —	31,743,042
Common/collective trusts measured at net asset value {a}				104,765,120
Total Assets At Fair Value				$ 136,508,162

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 1,041,913	$ —	$ —	$ 1,041,913
Mutual funds	41,713,987	—	—	41,713,987
Total Assets At Fair Value	$ 42,755,900	$ —	$ —	42,755,900
Common/collective trusts measured at net asset value {a}				124,592,610
Total Assets At Fair Value				$ 167,348,510

{a} Certain investments that are measured at fair value using the net asset value per share/unit (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

5. Party In Interest Transactions

Certain Plan investments are shares of mutual funds and money market funds managed by an affiliate of Fidelity or units of common/collective trusts managed by an affiliate of the Plan's investment advisor. These transactions qualify as party in interest transactions allowable under ERISA. Certain employees have outstanding loans with the Plan as of December 31, 2022 and 2021. These loans are considered party in interest transactions allowable under ERISA.

6. Risks And Uncertainties

The Plan invests in various investment securities, which are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

8. Income Tax Status

Effective May 3, 2022, the Plan was restated with a pre-approved defined contribution plan document sponsored by FMR, LLC. FMR, LLC received an opinion letter from the IRS dated June 30, 2020, which states that the pre-approved plan document satisfies the applicable provisions of the Internal Revenue Code (IRC). The Company has determined that it is eligible to, and has chosen to, rely on the current IRS pre-approved plan opinion letter. The Plan Administrator believes the Plan is designed, and is being operated, in compliance with the applicable provisions of the IRC. Therefore, no provision for income tax has been included in the Plan's financial statements.

Prior to March 3, 2022, the Plan used a prototype plan sponsored by Fidelity Management and Research Company (FMRC). FMRC received an opinion letter from the IRS dated March 31, 2014, which stated that the prototype document satisfied the applicable provisions of the IRC. The Plan itself had not received a determination letter from the IRS. However, the Plan's management believed that the Plan was designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Reconciliation Of Financial Statements To Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2022	2021
Net assets available for benefits per the financial statements	**$ 137,846,365**	$ 168,658,315
Contributions receivable	**(345,479)**	—
Net Assets Available For Benefits Per Form 5500	**$ 137,500,886**	$ 168,658,315

The following is a reconciliation of net decrease in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2022:

Net decrease per the financial statements	$ (30,811,950)
Change in contributions receivable	(345,479)
Net Loss Per Form 5500	$ (31,157,429)

Supplemental Schedules

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

EIN: 62-1692966 PLAN NUMBER: 001
SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2022

	Lessor Or Similar Party Identity Of Issuer, Borrower,	Description Of Investment	Cost [1]	Value Current
*	FIT Balanced Portfolio Class E	Common/collective trust		$ 44,556,824
*	FIT Growth Portfolio Class E	Common/collective trust		29,469,358
*	FIT Moderately Conservative Portfolio Class E	Common/collective trust		14,347,165
*	FIT Aggressive Portfolio Class E	Common/collective trust		11,603,153
	Reliance MetLife Stable Value	Common/collective trust		4,439,435
*	FIT Conservative Portfolio Class E	Common/collective trust		349,185
	Vanguard Treasury Money Market Fund	Money market fund		1,097,309
*	Fidelity Government Money Market Fund Cl K6	Money market fund		4,788
*	Fidelity 500 Index Fund	Mutual fund		6,462,713
*	Fidelity FDM IDX 2035 IPR	Mutual fund		3,381,459
*	Fidelity FDM IDX 2025 IPR	Mutual fund		2,914,084
*	Fidelity FDM IDX 2040 IPR	Mutual fund		2,450,656
	Vanguard Equity-Income Fund Adm	Mutual fund		1,951,345
*	Fidelity FDM IDX 2030 IPR	Mutual fund		1,710,874
*	Fidelity Mid-Cap Index Fund	Mutual fund		1,692,004
	JP Morgan Large Cap Growth Fund	Mutual fund		1,659,939
*	Fidelity Small-Cap Index Fund	Mutual fund		1,278,996
*	Fidelity FDM IDX 2045 IPR	Mutual fund		1,068,066
*	Fidelity FDM IDX 2050 IPR	Mutual fund		980,604
*	Fidelity FDM IDX 2055 IPR	Mutual fund		945,106
*	Fidelity FDM IDX 2060 IPR	Mutual fund		684,654
	MSIF Intl Adv PTF I	Mutual fund		632,532
	Vanguard Short-Term Investment-Grade Fund Adm	Mutual fund		442,407
	Vanguard Mid-Cap Value Index Fund Adm	Mutual fund		414,998
	JP Morgan Mid Cap Growth Fund Cl R6	Mutual fund		387,686
	MFS Intl Diversification Fund Cl R4	Mutual fund		281,696
	PGIM Total Return Bond Fund Cl R6	Mutual fund		246,096
	American Beacon Small Cpa Value Fund Class Inst	Mutual fund		242,517
*	Fidelity FDM IDX 2020 IPR	Mutual fund		222,734
*	Fidelity FDM IDX INC IPR	Mutual fund		161,524
	Vanguard Small-Cap Index Fund Adm	Mutual fund		130,234
	Janus Henderson Global Equity Income N	Mutual fund		126,393
*	Fidelity FDM IDX 2065 IPR	Mutual fund		87,880
*	Fidelity FDM IDX 2015 IPR	Mutual fund		72,162
	PGIM Global Total Return R6	Mutual fund		10,964
*	Fidelity FDM IDX 2005 IPR	Mutual fund		622
*	Notes Receivable From Participants	Notes receivable bearing interest at rates of 3.25% - 8.00% due at various dates through January 2045		992,724
	Total			$ 137,500,886

* Party in interest, as defined by ERISA.

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4i.

[1] Cost information was omitted for Plan assets which are participant directed.

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

EIN: 62-1692966 PLAN NUMBER: 001
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
For The Year Ended December 31, 2022

	Total That Constitute Nonexempt Prohibited Transactions			
Participant Contributions Transferred Late To The Plan ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	Total Fully Corrected Under VFCP And PTE 2002-51
$ 52,476	$ —	$ 52,476	$ —	$ —

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4a.

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2022

Contents

Page

Independent Auditors' Report ..... 1 - 5

Financial Statements

Statement Of Net Assets Available For Benefits 6

Statement Of Changes In Net Assets Available For Benefits 7

Notes To Financial Statements ..... 8 - 17

Supplemental Schedules

Schedule Of Assets Held At End Of Year 18

Schedule of Delinquent Participant Contributions 19

RubinBrown

1200 Main Street
Suite 1000
Kansas City, MO 64105

T: 816.472.1122
E: info@rubinbrown.com
www.RubinBrown.com

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

Independent Auditors' Report

Board of Directors
Medical Associates of Northwest
Arkansas, P.A. 401(k) Plan
Fayetteville, Arkansas

Scope And Nature Of The ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

RubinBrown LLP is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities For The Audit Of The Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis For Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities For The Audit Of The Financial Statements

Except as described in the Scope And Nature Of The ERISA Section 103(a)(3)(C) Audit For The Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Medical Associates of Northwest Arkansas, P.A. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required By ERISA

The supplemental schedules of assets held at end of year as of December 31, 2022 and delinquent participant contributions for the year ended December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

RubinBrown LLP

October 16, 2023

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2022	2021
Assets		
Investments - At Fair Value		
Money market funds	**$ 1,102,097**	$ 1,041,913
Mutual funds	**30,640,945**	41,713,987
Common/collective trusts	**104,765,120**	124,592,610
Total Investments - At Fair Value	**136,508,162**	167,348,510
Receivables		
Participant contributions	**108,122**	—
Employer contributions	**237,357**	—
Notes receivable from participants	**992,724**	1,309,805
Total Receivables	**1,338,203**	1,309,805
Net Assets Available For Benefits	**$ 137,846,365**	$ 168,658,315

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	For The Years Ended December 31,	
	2022	2021
Additions To Net Assets Attributed To:		
Contributions		
Participant	**$ 3,290,852**	$ 3,270,967
Employer	**5,059,988**	4,970,221
Rollovers	**909,245**	1,390,001
Total Contributions	**9,260,085**	9,631,189
Deductions From Net Assets Attributed To:		
Benefits paid directly to participants	**16,402,225**	4,784,680
Administrative expenses	**130,749**	138,892
Total Deductions	**16,532,974**	4,923,572
Investment Income (Loss)		
Net change in fair value of investments	**(24,379,534)**	18,421,971
Interest and dividends	**791,999**	1,169,150
Net Investment Income (Loss)	**(23,587,535)**	19,591,121
Interest Income On Notes Receivable From Participants	**48,474**	66,826
Net Increase (Decrease)	**(30,811,950)**	24,365,564
Net Assets Available For Benefits - Beginning Of Year	**168,658,315**	144,292,751
Net Assets Available For Benefits - End Of Year	**$ 137,846,365**	$ 168,658,315

1. Description Of The Plan

The following description of the Medical Associates of Northwest Arkansas, P.A. 401(k) Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees, except leased employees, of Medical Associates of Northwest Arkansas, P.A. (the Employer or Company).

The Plan was restated effective May 3, 2022.

Prior to November 24, 2021, employees age 18 or older with one year of service and at least 1,000 service hours were eligible for participation effective the first entry date, following one year of service, to make 401(k) elective deferral contributions and to receive Employer 401(k) matching contributions and other Employer discretionary contributions. Effective November 24, 2021, the eligibility service period was reduced from one year of service to six months, and the service hour requirement was eliminated.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

Each year, participants may contribute a percentage of their annual compensation as defined by the Plan. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan also allows participants to make Roth elective contributions. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 7% of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant. The Plan also provides for an annual automatic deferral increase for all Plan participants deferring less than 12% of eligible compensation, unless an election is made by the participant to opt out of the automatic increase feature.

The Company contributes a stated Safe Harbor matching contribution equal to 100% of participant elective deferrals, not to exceed 4.5% of compensation of eligible participants. The Company may also make discretionary profit sharing contributions for eligible participants. All employer contributions are subject to annual IRS limitations. During the years ended December 31, 2022 and 2021, the Company made approximately $3,117,000 and $3,214,000, respectively, in profit sharing contributions to the Plan.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching and discretionary profit sharing contributions, and Plan earnings. Allocations are based on participant earnings or account balances, as defined in the Plan Agreement. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Upon enrollment in the Plan, a participant may direct contributions in various investment options offered by the Plan. Participants may change their investment options at any time.

Vesting

Participants are immediately vested in their voluntary contributions, Company Safe Harbor matching contributions and any rollover contributions, plus actual earnings thereon. Vesting in the remainder of their account balance is based on years of credited service, as follows:

Years Of Service	Vesting Percentage
1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeitures

Forfeitures of nonvested benefits are used to reduce any Company contributions. Forfeitures which reduced Company contributions for the years ended December 31, 2022 and 2021 were $53,700 and $110,772, respectively. At December 31, 2022 and 2021, forfeited nonvested accounts totaled $94,214 and $19,657, respectively.

Notes Receivable From Participants

Participants may borrow from their account a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of the total value of the participant's vested account balance. Loans are for a period not exceeding five years, unless used to acquire a personal residence, and bear interest at a reasonable fixed rate of interest based on prevailing market rates. Participants can have one loan outstanding at a time. Loans are secured by participants' vested account balance. At December 31, 2022, outstanding loans bear interest at rates ranging from 3.25% to 8.00%. Principal and interest are repaid through payroll withholdings, with maturity dates through January 2045.

Payment Of Benefits

Distributions may be made upon retirement. The Plan provides for normal retirement at age 59 ½. Early retirement is the date the participant attains age 55. Subject to the Plan's restrictions, participants may withdraw all or a portion of their vested account balances while remaining employed. On termination of service, a participant may elect to receive either (a) a lump-sum amount equal to the value of the participant's vested interest in his or her account, (b) installment payments over a specified period of time, (c) a combination of lump-sum amount and installments, or (d) a joint and survivor annuity.

Participants over the age of 59 ½ may withdraw any portion of their vested account balance prior to termination of employment.

Hardship Withdrawals

A participant is permitted to withdraw from the Plan a portion of their account in the event of undue financial hardship.

Administrative Expenses

Costs of administering the Plan are generally paid by the Company. Other fees are paid by the Plan participants.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting.

Estimates And Assumptions

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation And Income Recognition

The Plan's investments are stated at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net changes in fair value of investments represents the difference between the aggregate fair value of investments at year end and the values at the beginning of the year and includes any realized gains and losses in securities that were bought and sold during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent loans are treated as distributions based upon the terms of the Plan Agreement. No allowance for credit losses has been recorded at December 31, 2022 or 2021.

Payment Of Benefits

Benefit payments to participants are recorded when paid.

Subsequent Events

Management evaluates subsequent events through the date financial statements were available for issue, which is the date of the Independent Auditor's Report.

3. Certified Financial Information

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and for the years then ended, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information certified by Fidelity Management Trust Company (Fidelity), and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from Fidelity that the information provided to the Plan Administrator related to the following information is complete and accurate to the best of their knowledge and belief. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedules related to the following assets as of December 31:

	2022	2021
Investments - at fair value		
Money market funds	**$ 1,102,097**	$ 1,041,913
Mutual funds	**30,640,945**	41,713,987
Common/collective trusts	**104,765,120**	124,592,610
Notes receivable from participants	**992,724**	1,309,805

Fidelity also certified to the completeness and accuracy to the best of their knowledge and belief related the following investment gains (losses) and interest income on notes receivable from participants for the years ended December 31:

	2022	2021
Net change in fair value of investments	**$ (24,379,534)**	$ 18,421,971
Interest and dividends	**791,999**	1,169,150
Interest income on notes receivable from participants	**48,474**	66,826

4. Fair Value Measurements

The Plan utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standards are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Money Market Funds And Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds and money market funds held by the Plan are open-end investment companies that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds and money market funds held by the Plan are deemed to be actively traded.

Common/Collective Trusts

Valued at the NAV of units of the individual funds. The NAV, as provided by the trustee of each of the invested funds, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. All of the common/collective trusts held by the Plan are redeemable daily, and all file an annual report on Form 5500 as a direct filing entity.

The methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

There have been no changes in the methodologies used at December 31, 2022 or 2021.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 1,102,097	$ —	$ —	$ 1,102,097
Mutual funds	30,640,945	—	—	30,640,945
Total Assets At Fair Value	$ 31,743,042	$ —	$ —	31,743,042
Common/collective trusts measured at net asset value {a}				104,765,120
Total Assets At Fair Value				$ 136,508,162

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 1,041,913	$ —	$ —	$ 1,041,913
Mutual funds	41,713,987	—	—	41,713,987
Total Assets At Fair Value	$ 42,755,900	$ —	$ —	42,755,900
Common/collective trusts measured at net asset value {a}				124,592,610
Total Assets At Fair Value				$ 167,348,510

{a} Certain investments that are measured at fair value using the net asset value per share/unit (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

5. Party In Interest Transactions

Certain Plan investments are shares of mutual funds and money market funds managed by an affiliate of Fidelity or units of common/collective trusts managed by an affiliate of the Plan's investment advisor. These transactions qualify as party in interest transactions allowable under ERISA. Certain employees have outstanding loans with the Plan as of December 31, 2022 and 2021. These loans are considered party in interest transactions allowable under ERISA.

6. Risks And Uncertainties

The Plan invests in various investment securities, which are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

8. Income Tax Status

Effective May 3, 2022, the Plan was restated with a pre-approved defined contribution plan document sponsored by FMR, LLC. FMR, LLC received an opinion letter from the IRS dated June 30, 2020, which states that the pre-approved plan document satisfies the applicable provisions of the Internal Revenue Code (IRC). The Company has determined that it is eligible to, and has chosen to, rely on the current IRS pre-approved plan opinion letter. The Plan Administrator believes the Plan is designed, and is being operated, in compliance with the applicable provisions of the IRC. Therefore, no provision for income tax has been included in the Plan's financial statements.

Prior to March 3, 2022, the Plan used a prototype plan sponsored by Fidelity Management and Research Company (FMRC). FMRC received an opinion letter from the IRS dated March 31, 2014, which stated that the prototype document satisfied the applicable provisions of the IRC. The Plan itself had not received a determination letter from the IRS. However, the Plan's management believed that the Plan was designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Reconciliation Of Financial Statements To Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2022	2021
Net assets available for benefits per the financial statements	**$ 137,846,365**	$ 168,658,315
Contributions receivable	**(345,479)**	—
Net Assets Available For Benefits Per Form 5500	**$ 137,500,886**	$ 168,658,315

The following is a reconciliation of net decrease in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2022:

Net decrease per the financial statements	$ (30,811,950)
Change in contributions receivable	(345,479)
Net Loss Per Form 5500	$ (31,157,429)

Supplemental Schedules

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

EIN: 62-1692966 PLAN NUMBER: 001
SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2022

	Lessor Or Similar Party Identity Of Issuer, Borrower,	Description Of Investment	Cost [1]	Value Current
*	FIT Balanced Portfolio Class E	Common/collective trust		$ 44,556,824
*	FIT Growth Portfolio Class E	Common/collective trust		29,469,358
*	FIT Moderately Conservative Portfolio Class E	Common/collective trust		14,347,165
*	FIT Aggressive Portfolio Class E	Common/collective trust		11,603,153
	Reliance MetLife Stable Value	Common/collective trust		4,439,435
*	FIT Conservative Portfolio Class E	Common/collective trust		349,185
	Vanguard Treasury Money Market Fund	Money market fund		1,097,309
*	Fidelity Government Money Market Fund Cl K6	Money market fund		4,788
*	Fidelity 500 Index Fund	Mutual fund		6,462,713
*	Fidelity FDM IDX 2035 IPR	Mutual fund		3,381,459
*	Fidelity FDM IDX 2025 IPR	Mutual fund		2,914,084
*	Fidelity FDM IDX 2040 IPR	Mutual fund		2,450,656
	Vanguard Equity-Income Fund Adm	Mutual fund		1,951,345
*	Fidelity FDM IDX 2030 IPR	Mutual fund		1,710,874
*	Fidelity Mid-Cap Index Fund	Mutual fund		1,692,004
	JP Morgan Large Cap Growth Fund	Mutual fund		1,659,939
*	Fidelity Small-Cap Index Fund	Mutual fund		1,278,996
*	Fidelity FDM IDX 2045 IPR	Mutual fund		1,068,066
*	Fidelity FDM IDX 2050 IPR	Mutual fund		980,604
*	Fidelity FDM IDX 2055 IPR	Mutual fund		945,106
*	Fidelity FDM IDX 2060 IPR	Mutual fund		684,654
	MSIF Intl Adv PTF I	Mutual fund		632,532
	Vanguard Short-Term Investment-Grade Fund Adm	Mutual fund		442,407
	Vanguard Mid-Cap Value Index Fund Adm	Mutual fund		414,998
	JP Morgan Mid Cap Growth Fund Cl R6	Mutual fund		387,686
	MFS Intl Diversification Fund Cl R4	Mutual fund		281,696
	PGIM Total Return Bond Fund Cl R6	Mutual fund		246,096
	American Beacon Small Cpa Value Fund Class Inst	Mutual fund		242,517
*	Fidelity FDM IDX 2020 IPR	Mutual fund		222,734
*	Fidelity FDM IDX INC IPR	Mutual fund		161,524
	Vanguard Small-Cap Index Fund Adm	Mutual fund		130,234
	Janus Henderson Global Equity Income N	Mutual fund		126,393
*	Fidelity FDM IDX 2065 IPR	Mutual fund		87,880
*	Fidelity FDM IDX 2015 IPR	Mutual fund		72,162
	PGIM Global Total Return R6	Mutual fund		10,964
*	Fidelity FDM IDX 2005 IPR	Mutual fund		622
*	Notes Receivable From Participants	Notes receivable bearing interest at rates of 3.25% - 8.00% due at various dates through January 2045		992,724
	Total			$ 137,500,886

* Party in interest, as defined by ERISA.

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4i.

[1] Cost information was omitted for Plan assets which are participant directed.

MEDICAL ASSOCIATES OF NORTHWEST ARKANSAS, P.A. 401(k) PLAN

EIN: 62-1692966 PLAN NUMBER: 001
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
For The Year Ended December 31, 2022

	Total That Constitute Nonexempt Prohibited Transactions			
Participant Contributions Transferred Late To The Plan ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	Total Fully Corrected Under VFCP And PTE 2002-51
$ 52,476	$ —	$ 52,476	$ —	$ —

The above information is a required disclosure for IRS Form 5500, Schedule H, Part IV, line 4a.