

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS</u> <u>333 WESTCHESTER AVENUE</u> <u>WHITE PLAINS, NY 10604</u>		
1c Effective date of plan <u>07/01/2021</u>		
2b Employer Identification Number (EIN) <u>86-3429387</u>		
2c Plan Sponsor's telephone number <u>914-367-5000</u>		
2d Business code (see instructions) <u>813000</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	LESLIE BOSTIC
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	DONALD TAYLOR
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

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3a Plan administrator's name and address ☐ Same as Plan Sponsor AMALGAMATED EMPLOYEE BENEFITS ADMIN 333 WESTCHESTER AVENUE WHITE PLAINS, NY 10604	3b Administrator's EIN 13-3432221 3c Administrator's telephone number 914-367-5000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1506
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 514 6a(2) 668 6b 468 6c 426 6d 1562 6e 112 6f 1674 6g 6h 23
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 28
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS	D Employer Identification Number (EIN) 86-3429387

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022

b Assets

(1) Current value of assets	1b(1)	164959981
(2) Actuarial value of assets for funding standard account	1b(2)	157075529
c (1) Accrued liability for plan using immediate gain methods	1c(1)	155881203
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	146968578
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	264560718
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	8481476
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	10179801
(3) Expected plan disbursements for the plan year	1d(3)	10311467

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/02/2023
Signature of actuary		Date
FIONA LISTON		20-04267
Type or print name of actuary		Most recent enrollment number
CHEIRON, INC.		703-893-1456
Firm name		Telephone number (including area code)
8300 GREENSBORO DRIVE, SUITE 800, MCLEAN, VA 22102		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

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Schedule MB (Form 5500) 2022
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2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	164959981
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	581	125490368
(2) For terminated vested participants	411	46827077
(3) For active participants:		
(a) Non-vested benefits		4633305
(b) Vested benefits		87609968
(c) Total active	514	92243273
(4) Total	1506	264560718
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	62.35 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2022	387048		06/15/2022	399343	
02/15/2022	391769		07/15/2022	404017	
03/15/2022	495789		08/15/2022	489489	
04/15/2022	398623		09/15/2022	521110	
05/15/2022	410439		10/15/2022	412521	
Totals ▶ 3(b)				5227608	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	106.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment		
(2) For terminated vested participants		
(3) For active participants:		
(a) Non-vested benefits		
(b) Vested benefits		
(c) Total active		
(4) Total		
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/15/2022	440440				
12/15/2022	477020				
Totals ▶			3(b)		3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☐ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	3.50 % ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	3.2 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	700000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1360311	-139584
4	11539845	1184124

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	2749835

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	3605111

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers.....
- (3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	82235628	11736659
9c(2)		0
9c(3)		0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 1073924**e** Total charges. Add lines 9a through 9d.....**9e** 16415694**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 70008231**g** Employer contributions. Total from column (b) of line 3.....**9g** 5227608**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	13421723	8062086

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 5640860**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit.....

9j(1)	77488347	
9j(2)	79685437	
9j(3)		0

k (1) Waived funding deficiency.....**9k(1)** 0**(2)** Other credits.....**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 88938785**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 72523091**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

- (1) Due to waived funding deficiency accumulated prior to the 2022 plan year
- (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:
- (a) Reconciliation outstanding balance as of valuation date.....
- (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))
- (3) Total as of valuation date

9o(1) 0**9o(2)(a)** 0**9o(2)(b)** 0**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS	D Employer Identification Number (EIN) 86-3429387	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PNC BANK
22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST GLOBAL PARTNERS OFFSHORE
90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CROW HOLDING
27-4077052

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MORGAN STANLEY SMITH BARNEY LLC
20-8764829

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METROPOLITAN WEST TOTAL RETURN BOND

95-4625304

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK ADVISORS, LLC

23-2784752

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INVESTMENTS, LLC

13-3806694

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INVESTMENT MANAGEMENT, LL

20-5319476

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARSH MC LENNAN AGENCY

36-1436010

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHEIRON INC

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	252594	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MCCRACKEN, STEMERMAN & HOLSBERRY

94-1709555

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	161376	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72 50	NONE	100000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMALGAMATED EMPLOYEE BENEFIT ADMIN

13-3432221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	99000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GALINSKY PENSION & BENEFIT

P O BOX 21358 VALLEY FAIR PO
MAPLE RIDGE, BRITISH COLUMBIA CANADA CN

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	47684	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MACNELL ACCOUNTING

30-0510353

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	34800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SS & C TECHNOLOGIES

06-1169696

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	34326	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SS & C TECHNOLOGIES	15	34326

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMALGAMATED EMPLOYEE BENEFITS ADMIN 13-3432221	THE AMOUNT WAS PAID FOR RECORD KEEPING FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS		
D Employer Identification Number (EIN) 86-3429387		
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL BUILDERS INVESTMENT TRUST		
b Name of sponsor of entity listed in (a): PNC BANK, NATIONAL ASSOCIATION		
c EIN-PN 22-1146430-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4363691
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO HOUSING INVESTMENT TRUST		
b Name of sponsor of entity listed in (a): BANK OF NEW YORK MELLON		
c EIN-PN 13-2614959-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4278002
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW 600 SMALL CAP COLLECTIVE F		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 13-4920330-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2718408
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGE CAP 500		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 13-4920330-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15051229
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW INTL VALUE EQUITY		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 13-4920330-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7182277
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW MIDCAP 400		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 13-4920330-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2847801
a Name of MTIA, CCT, PSA, or 103-12 IE: LEGAL AND GENERAL MSCI ACWI		
b Name of sponsor of entity listed in (a): LEGAL & GENERAL INVESTMENT MANAGEMENT AMERICA, INC.		
c EIN-PN 20-8058531-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3265705

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS</u>		D Employer Identification Number (EIN) <u>86-3429387</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	128135	456220
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	124725	269472
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	5240123	4761518
(2) U.S. Government securities	1c(2)	1494656	1561180
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	781401	816619
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	22858442	32338090
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	68842665	39707113
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	45754169	42571549
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	19963103	15437490

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	165187419	137919251

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	188994	115737
i Acquisition indebtedness	1i		
j Other liabilities	1j	38444	141667
k Total liabilities (add all amounts in lines 1g through 1j)	1k	227438	257404

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	164959981	137661847
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	5227608	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5227608
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	20082	
(B) U.S. Government securities	2b(1)(B)	34037	
(C) Corporate debt instruments	2b(1)(C)	22217	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		76336
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	486579	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1370678	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1857257
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	48008152	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	61033237	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-13025085
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1620698	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1620698

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-8042425
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-4573019
c Other income	2c		-9792
d Total income. Add all income amounts in column (b) and enter total	2d		-16868422
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9290263	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9290263
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	517421	
(2) Contract administrator fees	2i(2)	99000	
(3) Investment advisory and management fees	2i(3)	429841	
(4) Other	2i(4)	93187	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1139449
j Total expenses. Add all expense amounts in column (b) and enter total	2j		10429712
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-27298134
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MACNELL ACCOUNTING & COUNSULTING, L**

(2) EIN: **30-0510353**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 456938.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS		D Employer Identification Number (EIN) 86-3429387
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer UNITE HERE

b EIN 13-3819434

c Dollar amount contributed by employer 2565197

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 15.50

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): PERCENTAGE OF PAYROLL

a Name of contributing employer UNITE HERE LOCAL 11

b EIN 95-2938571

c Dollar amount contributed by employer 411591

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2022

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 420.42

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): TIERS BASED ON SALARY

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 0
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 0
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 0
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a 0
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 49.0 % Investment-Grade Debt: 30.0 % High-Yield Debt: 3.0 % Real Estate: 3.0 % Other: 15.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND
LOCALS PENSION FUND**

FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

**RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND
LOCALS PENSION FUND**

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

DECEMBER 31, 2022 AND 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Retirement Plan of the UNITE HERE
International and Locals Pension Fund
White Plains, NY

Opinion

We have audited the accompanying financial statements of the Retirement Plan of the UNITE HERE International and Locals Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the year ended December 31, 2022 and the six months ended December 31, 2021, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Retirement Plan of the UNITE HERE International and Locals Pension Fund as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the year ended December 31, 2022 and the six months ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Retirement Plan of the UNITE HERE International and Locals Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Retirement Plan of the UNITE HERE International and Locals Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Retirement Plan of the UNITE HERE International and Locals Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Retirement Plan of the UNITE HERE International and Locals Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of administrative expenses, assets held at end of year, and reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

MacNell Accounting & Consulting, LLP

Certified Public Accountants

October 12, 2023

RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND LOCALS PENSION FUND

Statements of Net Assets Available for Benefits

December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets:		
Investments, at fair value:		
United States Government and		
Government agency obligations	\$ 1,561,180	\$ 1,494,656
Corporate obligations	816,619	781,401
Common stocks	32,338,090	22,858,442
Limited partnerships	11,759,261	13,198,882
Common collective trusts	39,707,113	68,842,665
Mutual funds	42,571,549	45,754,169
Hedge fund of funds	3,678,229	6,764,221
Short-term investments	4,761,518	5,240,123
Total investments	<u>137,193,559</u>	<u>164,934,559</u>
Receivables:		
Employer contributions, net of allowance	456,220	128,135
Accrued interest and dividends	17,118	14,690
Due from related parties	—	78,160
Securities sold and not settled	234,423	—
Total receivables	<u>707,761</u>	<u>220,985</u>
Other assets:		
Prepaid expenses	17,931	31,875
	<u>17,931</u>	<u>31,875</u>
Total assets	<u>137,919,251</u>	<u>165,187,419</u>
Liabilities and Net Assets:		
Liabilities		
Accounts payable and accrued expenses	115,737	188,994
Cash overdraft	46,514	3,993
Securities purchased and not settled	—	34,138
Due to New York Hotel Trades Coouncil and Hotel association	564	313
of New York City, Inc. Pension Fund		
Due to related parties	94,589	—
Total liabilities	<u>257,404</u>	<u>227,438</u>
Net assets available for benefits	<u>\$ 137,661,847</u>	<u>\$ 164,959,981</u>

See accompanying notes to financial statements.

RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND LOCALS PENSION FUND

Statements of Changes in Net Assets Available for Benefits

Year ended December 31, 2022 and six months ended December 31, 2021

	<u>2022</u>	<u>2021</u>
Additions:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ (24,138,668)	\$ 4,110,222
Interest and dividends	2,052,430	542,718
	<u>(22,086,238)</u>	<u>4,652,940</u>
Less investment expenses	(429,841)	(86,474)
Total investment income (loss)	<u>(22,516,079)</u>	<u>4,566,466</u>
Contributions		
Employer contributions	5,227,608	43,257,372
Total contributions	<u>5,227,608</u>	<u>43,257,372</u>
Total additions	<u>(17,288,471)</u>	<u>47,823,838</u>
Deductions		
Retirement benefits	9,290,263	4,479,367
Administrative expenses	709,608	399,935
Total deductions	<u>9,999,871</u>	<u>4,879,302</u>
Foreign currency translation adjustment	(9,792)	(948)
Net increase (decrease) in net assets	(27,298,134)	42,943,588
Net assets transfer from Consolidated Retirement Fund	—	134,929,627
Net assets transfer to New York Hotel Trade Council and Hotel Association of New York City, Inc. Pension Fund	—	(12,913,234)
Net assets available for benefits		
Beginning of year	164,959,981	—
End of year	<u>\$ 137,661,847</u>	<u>\$ 164,959,981</u>

See accompanying notes to financial statements.

RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND LOCALS PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE 1. DESCRIPTION OF THE FUND

The following brief description of the Retirement Plan of the UNITE HERE International and Locals Pension Fund (the “Fund”) is provided for general information purposes only. Participants should refer to the Fund documents for a complete description of the Fund’s provisions which may vary by participating employers. The Fund was established with an effective date of July 1, 2021.

General - The Fund was formed to provide eligible participants, who are located throughout the United States and internationally, with pension upon their retirement. The Fund is comprised of a benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

The Fund is designated in Canada as a “foreign plan” under the Canadian Income Tax Act. Eligible employees working in Canada participate in the Fund, as set out in the Canadian Fund rules. The assets relating to the Canadian portion of the Fund are held and maintained in combination with assets relating to the U.S. portion of the Fund.

Pension Benefits – All eligible employees of the participating employers are required to participate as a condition of employment. Participants with five or more years of service are entitled to annual pension benefits beginning at normal retirement age; however, early retirement is permitted if the participant has attained the age of 55 and has completed 15 years of service. If participants terminate before rendering five years of service, they forfeit the right to receive the portion of their accumulated Plan benefits attributable to the employers’ contributions. All participants are fully vested with respect to the amounts contributed by them, regardless of years of service.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Investment Valuation and Income Recognition - The investments of the Fund are managed by independent investment managers. Investments are carried at fair value. The valuation for common stock and mutual funds are carried at fair value which generally represents quoted market prices or the net asset value of the fund as of the last business day of the year as provided by the custodian. Corporate obligations and Government Agency obligations are valued using

pricing models that maximize the use of observable inputs for similar securities, including yields, credit ratings and broker quotes, if available. The investments in common collective trusts are valued at their market value on the last business day of the year as established by the trusts. The limited partnerships and hedge funds of funds are carried at estimated fair value as determined by the investment manager. Short-term investments are carried at cost which approximates fair value.

Hedge fund of funds, private equity fund of funds and limited partnerships are valued at prices which approximate fair value. The fair value of certain investments in the underlying funds, which include securities for which fair value may not be readily available, are determined in good faith by the respective underlying funds, all of which are subject to a third party annual audit. The estimated fair values may differ from the values that would have been used had a ready market existed for these investments, and the difference could be significant. Furthermore, some of these funds have various lock up periods and they are not immediately liquid investments.

Purchases and sales of securities are recorded on a trade date basis. Interest and dividend income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Fund's gains and losses on investments bought and sold as well as held during the year.

Employer Contributions – Employer contributions due and not paid at year end are recorded as contributions receivable. Allowance for uncollected accounts is considered unnecessary and is not provided. Contributions are accounted for as exchange transactions.

Securities Purchased or Sold and not Settled - This represents the amounts due to or from the custodial bank for the purchase or sale of securities with trade dates prior to year end and settlement dates after year end.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Payment of Benefits - Benefit payments to participants are recorded upon paid.

Administrative Expenses - Administrative and investment related expenses are paid by the Fund.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Foreign Currency Translation – Certain assets of the Fund are held in Canadian currency. Canadian assets are translated into United States dollars, the Fund's primary currency, at the

exchange rate in effect on the last day of the Plan's year. Earnings in foreign currency are translated at average prevailing rates during the year.

Withdrawal Liability – Withdrawal liability is assessed in accordance with the Multiemployer Pension Plan Amendments Act of 1980. Amounts not received are recorded as withdrawal liability receivable, net of management's estimate of an amount that is deemed uncollectable. There was no withdrawal liability for the years ended December 31, 2022 and 2021.

NOTE 3. FUNDING

The Fund is financed by employer contributions. The employer contribution rates are specified in the collective bargaining and participation agreements.

The Fund's actuary has advised that the minimum funding requirements of ERISA are currently being met as of January 1, 2022.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Fund in full force and effect; however, the right to discontinue the Fund is reserved to the Trustees. Termination shall not permit any part of the Fund assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Fund will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Fund terminate at some future time will depend on the sufficiency of the Fund's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Fund are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Fund terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitation, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 5. TAX STATUS

The Fund obtained its determination letter on August 10, 2022 in which the Internal Revenue Service stated that the Fund, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code (IRC) and was, therefore, exempt from Federal income taxes under the provisions of Section 501(a). The Fund's administrator believes that the Fund is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

NOTE 6. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Basis of Fair Value Measurement:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2022.

Short-term investments - These investments are valued at cost, which approximates fair value, and classified as level 1.

Fixed Income – The fair value of fixed income investments are based on last reported sale price or market quotations, typically obtained from the Pricing Services (i.e. third party pricing vendors and brokers). Market quotations may also include exchange trades and publicly-available bid/offer data from established market makers or quotation systems. U.S. Treasuries are classified as Level 1. Corporate obligation and Government agency are classified as Level 2.

Common Stock – Includes exchange traded funds and direct investments in private companies. Generally carried at fair value which represents quoted market prices or the net asset value of the fund as of the last business day of the year as provided by the custodian. They are classified as Level 1.

Mutual Fund - The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Fund are registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Fund are considered to be actively traded. These investments are classified as Level 1.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The following tables set forth by level the fair value hierarchy, the major categories of investments measured at fair value at December 31, 2022 and 2021:

December 31, 2022				
	Total	Level 1	Level 2	Level 3
Short-term investments	\$ 4,761,518	\$ 4,761,518	\$ —	\$ —
Fixed income	2,377,799	689,640	1,688,159	—
Common stock	32,338,090	32,338,090	—	—
Mutual funds	42,571,549	42,571,549	—	—
Total assets in the fair value hierarchy	\$ 82,048,956	\$ 80,360,797	\$ 1,688,159	\$ —
Investments measured at net asset value*	55,144,603			
Total investments at fair value	\$ 137,193,559			

December 31, 2021				
	Total	Level 1	Level 2	Level 3
Short-term investments	\$ 5,240,123	\$ 5,240,123	\$ —	\$ —
Fixed income	2,276,057	1,252,665	1,023,392	—
Common stock	22,858,442	22,858,442	—	—
Mutual funds	45,754,169	45,754,169	—	—
Total assets in the fair value hierarchy	\$ 76,128,791	\$ 75,105,399	\$ 1,023,392	\$ —
Investments measured at net asset value*	88,805,768			
Total investments at fair value	\$ 164,934,559			

* In accordance with Subtopic 820-10, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following tables summarize investments for which fair value is measured using the net asset value per share practical expedient at December 31, 2022 and 2021:

<u>December 31, 2022</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common collective trusts:				
International public equity	\$ 10,447,982	\$ —	Monthly	Prior Day to Same Day
U.S. public equity	20,617,438	—	Daily	Same Day
Real estate:				
AFL-CIO Housing Investment Trust (a)	4,278,002	—	Monthly	15 Days prior to last business day of month
AFL-CIO Building Investment Trust	4,363,691	—	Quarterly	One Year (b)
Hedge fund of funds:				
Hedge fund of funds	9,500	—	(c)	(c)
Hedge fund of funds	3,668,729	166,618	(d)	(d)
Partnerships:				
Private equity funds	11,684,755	1,628,244	(e)	(e)
Real estate partnerships	<u>74,506</u>	<u>171,671</u>	(e)	(e)
Total	<u>\$ 55,144,603</u>	<u>\$ 1,966,533</u>		

<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common collective trusts:				
International public equity	\$ 12,358,519	\$ —	Monthly	Prior Day to Same Day
U.S. public equity	46,474,844	—	Daily	Same Day
Real estate:				
AFL-CIO Housing Investment Trust (a)	5,491,116	—	Monthly	15 Days prior to last business day of month
AFL-CIO Building Investment Trust	4,518,186	—	Quarterly	One Year (b)
Hedge fund of funds:				
Hedge fund of funds	108,716	—	(c)	(c)
Hedge fund of funds	6,655,505	166,618	(d)	(d)
Partnerships:				
Private equity funds	12,985,749	1,809,975	(e)	(e)
Real estate partnerships	<u>213,133</u>	<u>171,671</u>	(e)	(e)
Total	<u>\$ 88,805,768</u>	<u>\$ 2,148,264</u>		

Common Collective Trusts – This category primarily represents pooled funds with investments primarily in the public equity. Also included are real estate investments.

Hedge Funds – Includes investments in individual hedge funds along with investment in hedge fund of funds. The hedge fund of fund investments invest in a limited range of investment vehicles, including, but not limited to, leveraged and whole loan funds, distressed strategies funds, real estate related strategies funds, activist oriented strategies funds and collateralized debt obligation recovery funds.

Partnerships – Includes private equity investments focusing on the following strategies: buyouts, growth, venture, special situations and distressed debt. Also includes real estate.

(a) The investment objective of the AFL-CIO Housing Investment Trust is to generate competitive risk-adjusted total rates of return by investing in fixed-income investments, primarily multifamily and single family mortgage-backed securities and mortgage-backed obligations.

(b) The fund may honor redemption requests as of the end of a quarter following receipt of notice of withdrawal. The Trust Agreement does not require the Trustee to liquidate assets or defer investments to fund or satisfy redemption requests within one year. The Trust is subject to regulations promulgated by the Controller of Currency, which require in most circumstances that redemptions be completed by the expiration of the Trust's one-year notice.

(c) The investment fund is invested in a portfolio of defaulted bonds issued by the Republic of Peru. The investment fund is illiquid and can only be redeemed subject to the determination of the investment manager considering the investment fund's settlement with the Peruvian government.

(d) The portfolios in which the fund may invest are generally expected to be highly illiquid. The fund expects to invest in a limited range of investment vehicles, including, but not limited to, leveraged and whole loan funds, distressed strategies funds, real estate related strategies funds, activist oriented strategies funds and collateralized debt obligation recovery funds.

Shareholders have the right to redeem all or a portion of the applicable shares to the maximum extent permitted by the terms relating to the fund's investments in underlying investment vehicles. The fund will not invest in any fund or investment vehicle that has an initial lock-up period of more than five years. Redemptions, once permissible, shall take place as of the close of business on the last business day of any calendar quarter, or any other date determined by the Board. In order to effect a redemption, a shareholder shall be required to provide not less than 95 days' prior written notice of any such redemption request. Given the highly illiquid nature of the fund's investments, there can be no assurances that the fund will be able to obtain the proceeds necessary to fund redemption on any applicable redemption date, particularly in the early years of the fund. There may be instances when the fund cannot effect a complete redemption from an underlying vehicle, in which case shareholders would receive a pro rata portion of a redemption request.

(e) Each partnership investment has its own termination agreement and generally may extend the termination date if approved in accordance with the respective Limited Partnership Agreement. The Private Equity Fund of Funds Partnerships invest in private collective investment funds and

other limited partnerships. The Private Equity Partnerships seek capital appreciation through equity, private equity, private debt, and/or distressed investments. The Real Estate Partnerships invest in real estate properties and real estate related debt and investments.

NOTE 7. RELATED PARTY TRANSACTIONS

Retirement benefits are administered for the Fund by Amalgamated Employee Benefits Administrators, Inc. (AEBA). Annual Fund service expenses of \$99,000 and \$49,500 represent amounts charged by AEBA for administrative services conducted for the Fund for 2022 and 2021 respectively.

Certain other funds serviced by AEBA are referred to as “related parties” in the accompanying financial statements. Included in due from (to) related parties is amount due to the Consolidated Retirement Plan for \$(94,589) and \$78,160 for 2022 and 2021 respectively.

The Fund maintains a banking and custodial relationship and invests in various products sponsored by the Amalgamated Bank (the “Bank”). The Bank is a party-in-interest to the Fund. These transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

NOTE 8. ACTUARIAL INFORMATION

Actuarial valuations of the Fund were made by the consulting actuary as of January 1, 2022. Information shown in the reports included the following:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving benefits	\$	84,919,748
Other vested benefits		60,020,904
		<u>144,940,652</u>

Nonvested benefits

Total actuarial present value of accumulated plan benefits	\$	<u>2,027,927</u>
		<u><u>146,968,579</u></u>

The changes in the actuarial present value of accumulated Plan benefits for the year ended January 1, 2022 were as follows:

Actuarial present value at Start of Prior Year	\$ <u>134,323,589</u>
Increase (decrease) over Prior Year due to:	
Benefit Accruals	1,638,679
Benefit Payments (with expense load)	(4,591,351)
Increase for Interest	9,244,672
Experience (Gains)/Losses	(5,186,855)
Changes in Assumptions	<u>11,539,845</u>
Actuarial present value of at	
End of Prior Year (before expenses)	\$ <u><u>146,968,579</u></u>

The actuarial cost method used in the valuations is the Projected Unit Credit Cost Method. Some of the more significant actuarial assumptions used in the January 1, 2022 valuation were:

- Mortality rates:

Sex distinct PRI-2012 Healthy Mortality Table with white collar adjustment and fully generational, reflecting mortality improvements with MP-2020 (non-disabled)

Sex distinct PRI-2012 Disabled Mortality Table and fully generational, reflecting mortality improvement with Scale MP-2020 (disabled)

- Retirement – A varying rate from 2% to 100% ranging from age 55 to 67
- Employee turnover – Rates developed based on industry averages
- Disability – Rates based upon various insurance companies statistics
- Net investment rate of return – 7.00%.

The above actuarial assumptions are based on the presumption that the Fund will continue. Were the Fund to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Since the information on the actuarial present value of accumulated plan benefits as of December 31, 2022 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Fund as of December 31, 2022, and the changes in its financial status for the year then ended, only a presentation of the net assets available for benefits and changes therein as of and for the year ended December 31, 2022.

Under the Pension Protection Act of 2006, the Fund is required to provide an actuarial certification as to its funded status. Therefore, as of January 1, 2022, the actuary reported that the Fund is not in endangered, critical, or critical and declining status in the 2022 plan year.

NOTE 9. SPIN-OFF

The Board of Trustees of the Consolidated Retirement Fund (the "CRF Trustees") determined that a spin-off of certain assets and liabilities of the Consolidated Retirement Fund would be in the best interests of the participants and beneficiaries in the Consolidated Retirement Fund. As such, the CRF Trustees approved a spin-off of the assets and liabilities of the Consolidated Retirement Fund with respect to certain participants ("UNITE HERE Participants") who are current or past employees of UNITE HERE International and its local unions into a newly established Taft-Hartley fund, the UNITE HERE International and Local Pension Fund (the "UHILPF") (the "Spin-off"). The Board of Trustees of the UHILPF is the plan sponsors of the Retirement Plan of the UNITE HERE International and Locals Pension Fund, a multiemployer defined benefit pension plan designed to be a qualified plan under Section 401(a) of the IRC that provides benefits to the UNITE HERE Participants. The parties to the Spin-off entered into a written agreement, dated as of December 13, 2020, setting forth the terms of Spin-off. By letter dated June 29, 2021, the PBGC approved the Spin-off. Net assets of \$134,929,627 were transferred to the UNITE HERE International and Locals Pension Fund in 2021 in accordance with the written agreement for the spin-off.

The Board of Trustees of the Fund determined that a spin-off of certain assets and liabilities of the Fund would be in the best interests of the participants and beneficiaries in the Fund. As such, the Board of Trustees of the Fund approved a spin-off of the assets and liabilities of the Fund with respect to certain participants who are current or past employees of UNITE HERE Local Unions 6 and 25 into the New York Hotel Trade Council and Hotel Association of New York City, Inc. Pension Fund (the "HTC Fund"), an established Taft-Hartley fund. The parties to the Spin-off entered into a written agreement, dated as of December 13, 2020, setting forth the terms of Spin-off. By letter dated June 29, 2021, the PBGC approved the Spin-off. Net assets of \$12,913,234 were transferred from the Fund to HTC Fund in 2021 in accordance with the written agreement for the spin-off.

NOTE 10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of total additions paid per the financial statements to the Form 5500:

	December 31, 2022	December 31, 2021
Total additions per the financial statements	\$ (17,288,471)	47,823,838
Reclassified investment expenses for Form 5500	429,841	86,474
Reclassified foreign currency translation adjustment	(9,792)	(948)
Total additions per Form 5500	<u>\$ (16,868,422)</u>	<u>47,909,364</u>

NOTE 11. CONCENTRATION

In early 2020, an outbreak of the novel strain of coronavirus (COVID-19) emerged globally. As a result, there have been mandates from federal, state, and local authorities resulting in an overall decline in economic activity. The Fund's revenue and operating results depend significantly on the occupation levels of their participants. The COVID-19 outbreak has significantly reduced the regional and local economies which has negatively impacted the Fund's participants. As a result, the Fund's financial condition, liquidity, and results of operations are negatively impacted. The ultimate impact of COVID-19 on the financial performance of the Fund is not reasonably estimable at this time.

NOTE 12. RISKS AND UNCERTAINTIES

The Fund invests in various investments. Investments are exposed to various risks such as economic, interest rate, market and sector risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Statement of Net Assets Available for Benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 13. SUBSEQUENT EVENTS

The Fund has evaluated subsequent events through October 12, 2023 the date the financial statements were available to be issued, and they have been evaluated in accordance with relevant accounting standards.

SUPPLEMENTAL INFORMATION

RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND LOCALS PENSION FUND

Schedule of Administrative Expenses

Year ended December 31, 2022 and six months ended December 31, 2021

	<u>2022</u>	<u>2021</u>
Third party administrative expenses	\$ 99,000	\$ 49,500
Professional Services		
Accounting and auditing	47,153	—
Actuary	288,873	180,417
Legal	181,395	125,239
Other		
PBGC premiums	48,192	23,560
Insurance	31,711	15,145
Other expenses	13,284	6,074
Total administrative expenses	<u>\$ 709,608</u>	<u>\$ 399,935</u>

See accompanying auditor's report.

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
<u>U.S. GOVERNMENT AND AGENCY SECURITIES</u>						
UNITED STATES TREAS	97,000	-	3.00	02/15/2049	\$78,869	\$80,381
UNITED STATES TREAS	190,000	-	2.00	02/15/2050	174,877	126,306
UNITED STATES TREAS	192,000	-	2.38	05/15/2051	135,700	138,511
UNITED STATES TREAS	173,000	-	2.75	02/15/2028	183,607	162,672
UNITED STATES TREAS	120,000	-	0.88	09/30/2026	117,728	106,548
UNITED STATES TREAS	84,000	-	1.25	12/31/2026	81,197	75,222
FR POOL SD8195	79,435	-	3.00	02/01/2052	76,873	69,854
FR POOL SD8255	101,837	-	3.50	09/01/2052	94,295	92,684
FR POOL SD8267	71,263	-	5.00	11/01/2052	70,550	70,322
FR POOL RB5163	51,813	-	3.00	05/01/2042	47,181	46,357
FN POOL MA4656	120,660	-	4.50	07/01/2052	120,915	116,274
FN POOL MA 4732	50,063	-	4.00	09/01/2052	47,688	47,021
FN POOL MA4842	69,656	-	5.50	12/01/2052	70,179	69,893
FN POOL MA4438	177,359	-	2.50	10/01/2051	173,101	150,668
FHLMC PC 30Y RA6815	81,543	-	2.50	02/25/2052	73,270	69,296
FNMA RELOCF50957	78,840	-	3.00	03/01/2052	76,371	69,306
FNMA POOL MA4587	80,209	-	2.50	04/01/2042	78,485	69,865
					1,700,886	1,561,180
<u>CORPORATE OBLIGATIONS</u>						
AMZN 1.5% 03 JUN 2030	87,000	-	1.50	06/03/2030	83,366	70,025
AAPL 1.7% 05 AUG 2031	87,000	-	1.70	08/05/2031	83,406	69,643
BK OF AMERICA CORP	85,000	-	2.50	02/13/2031	83,910	69,130
CVS 4.3% 25 MAR 2028	73,000	-	4.30	03/25/2028	80,217	70,590
CITIGROUP 3.668% 24 JUL 2028	76,000	-	3.67	07/24/2028	80,999	69,950
CMCSA 1.95% 15 JAN 2031	88,000	-	1.95	01/15/2031	84,651	71,084
EPD 2.8% 31 JAN 2030	54,000	-	2.80	01/31/2030	55,206	46,024
GOLDMAN SACHS GROUP	84,000	-	2.60	02/07/2030	83,915	70,098
JPM 4.203% 23 JUL 2029	100,000	-	4.20	07/23/2029	109,455	93,392
UNITEDHEALTH GROUP 2.75% 15 MAY 2040	96,000	-	2.75	05/15/2040	92,002	70,178
VERIZON COMMUNICATIONS 2.55% 21 MAR 2031	84,000	-	2.55	03/21/2031	83,458	69,219
WELLS FARGO 2.572% 11 FEB 2031	57,000	-	2.57	02/11/2031	56,664	47,287
					977,249	816,619
<u>HEDGE FUND OF FUNDS</u>						
ENTRUST CAP CLASS X SERIES 09302017	-	627	-	-	54,203	4,694
ENTRUST CAP CLASS X SERIES 12/31/17	-	623	-	-	54,323	4,806
ENTRUST SPECIAL OPPORTUNITIES FUND II	-	284,295	-	-	104,303	78,445
ENTRUST SPECIAL OPPORTUNITIES FUND III	-	4,517,703	-	-	3,958,983	2,771,821
ENTRUST PARTNERS OFFSHORE LLC	-	2,736,173	-	-	2,324,243	818,463
					6,496,055	3,678,229
<u>COMMON TRUST FUNDS</u>						
AFL-CIO HOUSING INVESTMENT TRUST	-	4,463	-	-	5,105,760	4,278,002
AFL BUILDERS INVESTMENT TRUST	-	529	-	-	4,137,191	4,363,691
* LONGVIEW INTL VALUE EQUITY	-	35,253	-	-	7,771,053	7,182,277
LEGAL AND GENERAL MSCI ACWI	-	22,320	-	-	3,899,033	3,265,705
* LONGVIEW LARGE CAP 500	-	10,679	-	-	16,457,876	15,051,229
* LONGVIEW MID CAP 400	-	1,081	-	-	3,086,956	2,847,801
* LONGVIEW 600 SMALL CAP COLLECTIVE FD	-	1,637	-	-	3,154,327	2,718,408
					43,612,196	39,707,113
<u>MUTUAL FUNDS</u>						
BLACKROCK HIGH YIELD BOND CLASS K	-	679,041	-	-	5,322,213	4,508,834
BLACKROCK LOW DURATION BOND CLASS K	-	1,808,861	-	-	17,430,572	16,026,505
METWEST TTL RETURN BOND FUND CL 1	-	1,799,053	-	-	19,539,190	16,263,436
WA SMASH SRS CR CMPLTN FUND	-	87,695	-	-	1,221,220	857,830
WESTERN ASSET SMASH SERIES C	-	134,879	-	-	830,926	764,952
WESTERN ASSET SMASH SERIES M	-	86,533	-	-	792,897	607,028
LM MARTIN CURRIE SMASH SER EM	-	76,839	-	-	2,199,842	3,542,963
					47,336,859	42,571,549

* Indicates party-in-interest

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
COMMON STOCKS						
ALARM.COM HOLDINGS INC(NSM)	-	1,166	-	-	\$78,676	\$57,694
ATRION CORPORATION(NSM)	-	149	-	-	98,740	83,358
ABCAM PLC-SPON ADR	-	4,939	-	-	95,547	76,851
ACUSHNET HOLDINGS CORP	-	771	-	-	36,274	32,737
ADIENT PLC	-	1,282	-	-	47,350	44,473
ADVANCED MICRO DEVICES, INC.	-	1,404	-	-	160,529	90,937
ADYEN NV - UNSPON ADR	-	3,208	-	-	51,266	44,110
AES CORP	-	14,404	-	-	324,718	414,259
AIA GROUP LTD - SPADR	-	2,372	-	-	105,536	105,518
ALIBABA GROUP HLDG	-	1,426	-	-	222,753	125,616
ALLETE INC	-	721	-	-	43,050	46,512
ALLIANCE DATA SYSTEMS CORP	-	721	-	-	26,056	27,153
ALPHABET INC CL C	-	9,288	-	-	1,273,727	320,515
ALTRA INDUSTRIAL MOTION CORP	-	1,238	-	-	58,739	73,971
AMAZON.COM INC	-	8,578	-	-	1,370,196	720,552
AMERICAN EQ INVT LIF	-	1,338	-	-	45,316	61,040
AMERN INTL GROUP INC	-	6,065	-	-	361,190	383,551
ANTHEM INC	-	120	-	-	63,223	61,556
APPFOLIO INC - A	-	532	-	-	56,907	56,062
APPLE COMPUTER INC	-	7,627	-	-	1,246,525	487,367
APPLIED MATERIALS, INC.	-	4,288	-	-	525,932	417,565
ARCONIC CORPORATION	-	1,406	-	-	41,441	29,751
ASHLAND GLOBAL HOLDINGS INC	-	335	-	-	31,085	36,023
ASML HLDS NV NY	-	318	-	-	211,076	173,755
ASSURANT INC	-	365	-	-	47,488	45,647
ATKOR INC	-	717	-	-	69,479	81,322
ATLISSIAN CORPORATION CL A	-	526	-	-	115,133	67,686
AVANOS MEDICAL INC	-	900	-	-	26,395	24,354
AVIENT CORP	-	763	-	-	34,159	25,759
AXIS CAPITAL HOLDING	-	268	-	-	14,650	14,518
BANK OF AMERICA CORP	-	10,891	-	-	500,176	360,710
BANK OF NT BUTTERFIELD & SON	-	838	-	-	28,884	24,981
BANK RAKYAT INDONESIA - UN ADR	-	5,395	-	-	80,226	85,597
BARNES GROUP INC	-	1,092	-	-	44,068	44,608
BARRICK GOLD CORP	-	25,670	-	-	493,670	441,011
BAXTER INTERNATIONAL INC	-	6,018	-	-	475,992	306,737
BERRY GLOBAL GROUP	-	1,229	-	-	72,853	74,268
BILL.COM HOLDINGS INC	-	381	-	-	90,744	41,514
BIO-TECHNE CORP	-	1,080	-	-	123,549	89,510
BLACK HILLS CORP	-	846	-	-	56,931	59,508
BLACKLINE INC	-	1,204	-	-	112,492	80,993
BRIGHT HORIZONS FAMILY SOLUT	-	752	-	-	93,697	47,451
BRISTOL MYERS SQUIBB CO	-	5,933	-	-	385,363	426,879
BROOKS AUTOMATION INC	-	883	-	-	63,230	51,408
CABLE ONE INC	-	101	-	-	164,618	71,898
CACI INTERNATIONAL	-	159	-	-	42,684	47,794
CARMAX INC	-	1,283	-	-	73,901	78,122
CATERPILLAR	-	1,087	-	-	216,408	260,402
CENTENE CORP	-	4,845	-	-	370,762	397,338
CHEVRONTXACO CORP	-	1,729	-	-	209,475	310,338
CHEWY INC CL-A	-	1,481	-	-	39,044	54,915
CHINA MERCHANTS BANK - UNS ADR	-	2,474	-	-	95,163	69,180
CHIPOTLE MEXICAN GRILL	-	120	-	-	200,113	166,499
CHOICE HOTELS INTL INC.	-	276	-	-	34,684	31,089
CHUBB LIMITED	-	532	-	-	112,878	117,359
CIGNA CORP	-	1,822	-	-	408,444	603,701
CIRRUS LOGIC INC	-	589	-	-	47,100	43,869
CISCO SYSTEMS, INC.	-	8,920	-	-	486,848	424,949
CITIGROUP INC	-	5,939	-	-	411,046	268,621
CNX RESOURCES CORP	-	3,513	-	-	52,273	59,159
COLUMBIA SPORTSWEAR CO	-	471	-	-	34,647	273,458
CONCENTRIX CORP	-	250	-	-	38,270	33,290
CORNING INC	-	13,358	-	-	536,219	426,655
COSAN SA - ASR	-	4,961	-	-	75,049	64,791
CRACKER BARREL OLD COUNTRY STORE	-	298	-	-	39,047	28,233
CREDICORP LTD	-	420	-	-	54,433	56,977
CRYOPORT INC	-	1,126	-	-	44,824	19,536
CSX CORP	-	7,684	-	-	253,818	238,050
DANAHER CORP DEL	-	648	-	-	187,889	171,992

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
DELEK USHLDGS INC	-	800	-	-	17,281	21,600
DESCARTES SYSTEMS GROUP	-	866	-	-	64,390	60,317
DIODES INC	-	576	-	-	47,619	43,857
DOLLAR GEN CORP	-	478	-	-	99,686	117,708
DOUGLAS DYNAMICS INC	-	3,818	-	-	133,068	138,059
EAST WEST BANCORP	-	1,423	-	-	108,765	93,776
ELI LILLY & COMPANY	-	752	-	-	179,771	275,112
ENDAVA PLC - SPON ADR	-	1,222	-	-	121,451	93,483
ENN ENERGY HOLDINGS LTD UNSP ADR	-	743	-	-	44,725	41,734
ENVESTNET INC	-	616	-	-	43,741	38,007
EPAM SYSTEMS INC	-	171	-	-	121,389	56,044
ESSENT GROUP LTD	-	951	-	-	40,210	36,975
EVERTEC INC	-	1,892	-	-	81,994	61,263
EXPONENT INC	-	1,133	-	-	125,920	112,269
FIRST FINANCIAL BANCORP	-	2,033	-	-	47,340	49,260
FIRST INTERSTATE BANCYS-A	-	1,166	-	-	44,930	45,066
FIRSTENERGY CORP	-	12,084	-	-	482,826	506,803
FLEXTRONICS INTL INC	-	3,194	-	-	59,060	68,543
FLOOR & DECOR HOLD	-	1,117	-	-	119,035	77,777
FLOWERS FOODS INC	-	1,119	-	-	30,476	32,160
FMC	-	4,607	-	-	509,166	574,954
FNB CORP	-	7,194	-	-	86,732	93,882
FREEPORT-MCMORAN INC	-	15,158	-	-	565,245	576,004
GENERAL ELECTRIC CO	-	763	-	-	78,129	63,932
GLOBANT SA	-	193	-	-	35,464	32,455
GOOSEHEAD INSURANCE INC - A	-	2,029	-	-	93,043	69,676
GROUP 1 AUTOMOTIVE INC	-	255	-	-	46,904	45,994
GRUPO FIN BANORTE-SPON ADR	-	1,157	-	-	39,987	41,632
GUIDEWIRE SOFTWARE INC	-	1,340	-	-	133,494	83,830
H&E EQUIPMENT SERVICES INC	-	859	-	-	30,908	38,999
H.B. FULLER COMPANY	-	672	-	-	44,858	48,129
HAMILTON LANE INC - CLASS A	-	1,720	-	-	138,048	109,874
HANCOCK WHITNEY CORP	-	2,238	-	-	106,961	108,297
HANOVER INSURANCE	-	329	-	-	45,024	44,458
HDFC BANK LTD - ADR	-	1,343	-	-	95,246	94,061
HEALTH EQUITY INC	-	1,499	-	-	98,916	92,398
HEICO CORP	-	1,318	-	-	160,590	157,962
HOPE BANCORP INC	-	2,716	-	-	40,343	34,792
HUMANA INC	-	783	-	-	323,789	401,045
HUMANA INC	-	208	-	-	93,805	106,536
HUNTSMAN CORP	-	1,618	-	-	46,141	44,463
ICICI BK LTD	-	6,322	-	-	129,977	138,389
INDEPENDENCE REALTY TRUST INC	-	2,176	-	-	42,516	36,687
INTEGER HOLDINGS CORP	-	532	-	-	44,035	36,421
INTEGRA LIFESCIENCES HOLDING	-	922	-	-	56,889	51,697
INTUIT	-	511	-	-	275,748	198,891
INTUITIVE SURGICAL	-	832	-	-	255,893	220,771
ITT INC	-	850	-	-	69,804	68,935
J&J SNACK FOODS CORP	-	328	-	-	48,809	49,105
JD.COM INC - ADR	-	1,193	-	-	91,200	66,963
JOHN BEAN TECHNOLOGIES	-	950	-	-	126,142	86,764
JP MORGAN CHASE & CO	-	2,763	-	-	442,174	370,518
KADANT INC	-	318	-	-	59,966	56,486
KAUFMAN & BROAD HOME CORP	-	1,040	-	-	39,631	33,124
KBR INC	-	974	-	-	41,607	51,427
KEMPER CORP	-	203	-	-	10,501	9,988
KINSALE CAPITAL GROUP INC	-	305	-	-	62,792	79,764
KIRBY CORP	-	477	-	-	26,689	30,695
KITE REALTY GROUP TRUST	-	1,987	-	-	40,660	41,826
LEMAITRE VASCULAR INC	-	1,368	-	-	72,326	62,955
LEONARDO DRS INC	-	717	-	-	9,240	9,163
LEXINGTON CORPORATE PPTYS	-	3,629	-	-	44,250	36,363
LIFE STORGE INC	-	382	-	-	44,472	37,627
LINDE PLC	-	204	-	-	68,294	66,541
LOUISIANA PACIFIC CORP	-	1,079	-	-	65,644	63,877
LOWE'S COMPANIES	-	2,289	-	-	502,799	456,060
LULULEMON ATHLETICA	-	234	-	-	79,144	74,969
MAGNOLIA OIL & GAS CORP - A	-	3,278	-	-	67,988	76,869
MANHATTAN ASSOCIATES INC	-	650	-	-	83,720	78,910
MARATHON PETROLEUM CORP	-	4,196	-	-	314,155	488,372

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
MARSH & MCLENNAN COMPANIES,	-	609	-	-	101,213	100,777
MASTERCARD INC	-	971	-	-	351,548	337,646
MASTEX INC	-	1,209	-	-	100,958	103,164
MATADOR RESOURCES CO	-	752	-	-	41,123	43,044
MEDPACE HOLDINGS INC	-	543	-	-	96,009	115,339
MEITUAN - UNSP ADR	-	2,007	-	-	136,196	89,847
MERITAGE HOMES CORP	-	502	-	-	47,908	46,284
MESA LABORATORIES INC	-	341	-	-	91,517	56,678
META PLATFORMS INC	-	1,702	-	-	373,201	204,819
METLIFE INC	-	5,481	-	-	377,048	396,660
METROPOLITAN BANK HOLDING CO	-	434	-	-	33,271	25,463
MICROSOFT CORPORATION	-	5,765	-	-	1,719,025	375,345
MINTH GROUP LTD	-	645	-	-	52,120	34,449
MONGODB INC	-	265	-	-	122,220	52,163
MONOLITHIC POWER SYSTEMS INC	-	151	-	-	66,246	53,395
MORGAN STANLEY DEAN WITTER DISCOVER	-	3,447	-	-	355,768	293,064
MURPHY OIL CORP	-	1,253	-	-	47,673	53,892
NATIONAL HEALTH INVESTORS INC	-	690	-	-	38,159	36,032
NCR CORPORATION	-	871	-	-	31,578	20,390
NETFLIX, INC	-	457	-	-	171,065	134,760
NETSCOUT SYSTEMS INC	-	1,127	-	-	33,299	36,639
NEXSTAR MEDIA GROUP INC-CL A	-	191	-	-	31,694	33,431
NIKE, INC.	-	829	-	-	121,224	97,001
NOVANTA INC	-	852	-	-	126,312	115,761
NUVASIVE INC	-	609	-	-	32,757	25,115
NVIDIA CORP	-	1,915	-	-	488,095	279,858
OGE ENERGY CORP	-	1,010	-	-	39,939	39,946
OLD DOMINION FREIGHT LINE	-	168	-	-	53,422	47,675
ORTHOPEDIATRICS CORP	-	1,198	-	-	62,929	47,597
OUTFRONT MEDIA INC	-	2,491	-	-	58,232	41,301
P G E CORPORATION	-	34,670	-	-	397,509	563,734
PATTERSON-UTI ENERGY INC	-	3,587	-	-	43,126	60,405
PERFORMANCE FOOD GROUP CO	-	789	-	-	38,051	46,070
PERIMETER SOLUTIONS SA	-	3,940	-	-	39,872	36,012
PHILIP MORRIS INTERNATIONAL	-	4,715	-	-	501,771	477,205
PING AN INSURANCE - ADR	-	6,033	-	-	84,270	79,847
POWER INTEGRATIONS INC	-	647	-	-	53,028	46,403
PROCORE TECHNOLOGIES INC	-	1,054	-	-	86,522	49,728
PROGYNY INC	-	1,002	-	-	47,402	31,212
PROS HOLDINGS INC	-	2,291	-	-	75,247	55,580
QUALCOMM INC.	-	3,162	-	-	478,659	347,630
QURATE RETAIL INC	-	28,018	-	-	239,892	45,669
RAYTHEON TECHNOLOGIE	-	4,130	-	-	383,977	416,800
REGAL BELOIT	-	322	-	-	20,621	38,634
REPLIGEN CORP	-	525	-	-	126,259	88,888
ROPER INDS	-	242	-	-	107,566	104,566
ROSS STORES INC	-	1,075	-	-	111,904	124,775
RPT REALTY	-	2,047	-	-	24,132	20,552
S&P GLOBAL INC	-	236	-	-	96,794	79,046
SAIA INC	-	85	-	-	19,910	17,823
SANDY SPRING BANCORP INC	-	684	-	-	28,741	24,097
SEA LTD-ADR	-	288	-	-	97,525	14,985

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
SEA LTD-ADR	-	1,139	-	-	258,885	59,262
SELECTIVE INSURANCE GROUP INC	-	499	-	-	41,209	44,216
SERVICE CORPORATION INTERNATIONAL	-	471	-	-	29,297	32,565
SERVICENOW INC (NYS)	-	689	-	-	400,277	267,518
SHERWIN-WILLIAMS COMPANY	-	226	-	-	60,369	53,637
SHOPIFY INC - CLASS A	-	1,570	-	-	176,588	54,495
SIMPSON MANUFACTURING CO INC	-	388	-	-	40,176	34,400
SITEONE LANDSCAPE SUPPLY INC	-	856	-	-	144,636	100,426
SOUTHWEST AIRLINES, CO.	-	10,690	-	-	449,303	359,932
SOUTHWEST GAS HOLDINGS INC	-	523	-	-	36,772	32,363
SPIRIT REALTY CAPITAL INC	-	1,169	-	-	52,811	46,678
SPROUT SOCIAL INC	-	1,157	-	-	93,557	65,324
SQUARE INC - A	-	748	-	-	126,325	47,004
STEVEN MADDEN LTD	-	1,069	-	-	40,009	34,165
STEWART INFORMATION SYSTEMS CORP	-	710	-	-	41,370	30,338
STIFEL FINANCIAL CORP	-	1,447	-	-	96,381	84,461
STRYKER CORP	-	507	-	-	134,557	123,956
SUMMIT HOTEL PROPERTIES INC	-	2,757	-	-	24,926	19,906
SUMMIT MATERIALS INC - CL A	-	1,194	-	-	35,532	33,898
SYNNEX CORP	-	411	-	-	41,726	38,926
SYNOPSYS INC	-	509	-	-	156,601	162,519
SYNOVUS FINL CORP	-	1,598	-	-	69,826	60,005
TAIWAN SEMICONDUCTOR MFG	-	3,661	-	-	418,970	272,708
TECHNIP FMC PLC	-	28,137	-	-	201,953	342,990
TELEKOMUNIL INC	-	1,575	-	-	40,901	37,564
TENCENT HOLDINGS LTD-UNS ADR	-	5,675	-	-	328,498	240,393
TERADATA CORP	-	8,455	-	-	396,576	284,595
TESLA INC	-	940	-	-	256,902	115,789
TEXAS ROADHOUSE INC	-	419	-	-	37,526	38,108
THE CHARLES SCHWAB CORP	-	1,050	-	-	80,167	87,423
THE GOLDMAN SACHS GROUP, INC.	-	463	-	-	174,399	158,985
THERMO ELECTRON CORP	-	228	-	-	128,566	125,557
T-MOBILE US INC	-	818	-	-	120,060	114,520
TOWER SEMICONDUCTOR LTD	-	222	-	-	9,808	9,653
TREX COMPANY INC	-	955	-	-	87,764	40,425
TRICON RESIDENTIAL INC	-	2,935	-	-	26,288	22,629
TRUPANION INC	-	1,491	-	-	111,767	70,867
TTM TECHNOLOGIES	-	3,017	-	-	39,246	45,496
UMPQUA HOLDINGS CORP	-	4,115	-	-	80,834	73,453
UNIFIRST CORP/MA	-	271	-	-	55,409	52,300
UNION PACIFIC CORP	-	782	-	-	181,767	161,929
UNITED HEALTH CARE GROUP	-	1,006	-	-	479,192	533,361
UTZ BRANDS INC	-	5,989	-	-	93,281	94,986
VALLEY NATIONAL BANCORP	-	6,059	-	-	77,794	68,527
VERIZON COMMUNICATIO	-	13,137	-	-	692,077	517,598
VIAVI SOLUTIONS INC	-	2,589	-	-	40,002	27,210
VISA INC	-	1,938	-	-	442,833	402,639
VISHAY INTERTECHNOLOGY IN	-	1,194	-	-	23,617	25,755
WAL MART DE MEXICO	-	1,475	-	-	55,006	52,135
WAYFAIR INC - CLASS A	-	745	-	-	34,439	24,503
WD-40	-	454	-	-	89,854	73,189
WEBSTER FINANCIAL CORP	-	2,112	-	-	109,727	99,982
WEG SA SPONSORED ADR	-	10,435	-	-	58,901	76,113
WELLS FARGO & CO	-	10,345	-	-	547,068	427,145
WERNER ENTERPRISES	-	1,200	-	-	53,171	48,312
WESCO INTL INC	-	727	-	-	87,787	91,020
WESTERN ALLIANCE BCP	-	1,041	-	-	97,863	62,002
WILLIAMS COS INC	-	13,375	-	-	383,521	440,038
WILLSCOT MOBILE MINI HOLDINGS CORP	-	2,383	-	-	84,061	107,640
WNS HOLDINGS LTD-ADR	-	1,234	-	-	102,751	98,708
WORKIVA INC	-	1,131	-	-	135,027	94,970

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
WUXI BIOLOGICS CAYMAN INC ADR	-	2,613	-	-	53,190	40,073
XINYI SOLAR HOLDINGS LTD - ADR	-	1,193	-	-	43,407	26,413
ZOETIS INC	-	550	-	-	108,878	80,603
ZURN WATER SOLUTIONS CORP	-	1,875	-	-	78,878	39,656
					<u>39,583,576</u>	<u>32,338,090</u>
<u>LIMITED PARTNERSHIPS</u>						
INSIGHT EQUITY TE 3 LP	-	2,390,698	-	-	2,440,024	3,308,356
CROW HOLDINGS REALTY PARTNERS VII	-	1,872,618	-	-	59,232	74,506
PHAROS CAPITAL PARTNERS III LP	-	2,486,323	-	-	1,420,584	2,145,052
PHAROS CAPITAL PARTNERS II LP	-	10,000,000	-	-	5,303,966	4,634,223
BLUEWOLF CAPITAL FUND II LP LIMITED PA	-	11,517,474	-	-	216,935	60,002
AEA INVESTORS FUND VI LP	-	1,904,323	-	-	1,964,867	1,537,122
					<u>11,405,608</u>	<u>11,759,261</u>
<u>SHORT-TERM INVESTMENTS</u>						
* ENHANCED MONEY MARKET	-	4,132,829	-	-	4,132,829	4,132,829
MORGAN STANLEY BANK DEPOSIT PROGRAM	-	131,259	-	-	131,259	131,259
MORGAN STANLEY PRIVATE BANK DEPOSIT	-	240,053	-	-	240,053	240,053
PREMIER US GOVT MNY-INST	-	107,771	-	-	107,771	107,771
SCOTIA BANK	-	166,171	-	-	149,606	149,606
					<u>4,761,518</u>	<u>4,761,518</u>
					<u>\$155,873,947</u>	<u>\$137,193,559</u>

* Indicates party-in-interest

See accompanying independent auditors' report

Retirement Plan of the UNITE HERE and International and Locals Pension Fund

Schedule H (Form 5500), Line 4j - Schedule Of Reportable Transactions

for the Year Ended December 31, 2022

(a)	(b)	(c)	(d)	(e)	(h)	(i)	(j)
	Identity of Party Involved	Description	Purchase Price	Selling Price	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (iii) - A Series of Transactions Aggregating in Excess of 5% of the Current Value of Plan Assets:							
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	\$ 33,290,946	\$ -	\$ 33,290,946	\$ 33,290,946	\$ -
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	-	33,812,134	33,812,134	33,812,134	-
*	AMALGAMATED BANK	LONGVIEW MID CAP 400	-	8,506,706	8,499,658	8,506,706	7,048
*	AMALGAMATED BANK	LONGVIEW 600 SMALL CAP COLLECTIVE	-	8,506,752	8,911,377	8,506,706	(404,625)

* A party-in-interest as defined by ERISA

See accompanying independent auditors' report

There were no category (i) (ii) and (iv) reportable transactions.

Attachments to 2022 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

Schedule MB, line 6 – Statement of Plan Provisions

1. Plan Name

Retirement Plan of the UNITE HERE International and Locals Pension Fund

2. Plan Sponsor

Board of Trustees of the Retirement Plan of the UNITE HERE International and Locals Pension Fund

3. EIN / PN

86-3429387/ 001

4. Effective Date and Most Recent Amendment

The Consolidated Retirement Plan was originally effective September 1, 1946 and last amended effective August 1, 2015. The Retirement Plan of the UNITE HERE International and Locals Pension Fund was created through a spinoff from that plan effective July 1, 2021.

5. Plan Year

The 12-month period beginning January 1 and ending December 31.

6. Employers

A participating Employer is any person or entity that has been accepted for participation in the Plan and that is required to contribute to the Plan pursuant to a collective bargaining agreement or participation agreement.

7. Vesting

Generally, 5 years of service

8. Credited Service

Generally, 1 month for each month in which at least 15 days are worked

9. Vesting Service

Generally, 1 year for 1,000 hours worked

Attachments to 2022 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

10. Benefit Provisions

The Plan has a core text ("Base Plan") which covers the basic operation of the Plan for all Participants and specifies the benefit provisions applicable to UNITE HERE international union employees (and the employees of certain affiliates) hired after July 12, 2004 and UNITE international union employees (and the employees of certain affiliates) hired after January 1, 2003. The following schedules summarize benefit provisions applicable to various other groups of Participants covered under the Plan, as specified, and override the Base Plan. As of January 1, 2019, the following summaries contain benefit formulas that are applicable to future new participants in the Plan (all other future participants are covered under the provisions of the Base Plan):

11. Contribution Rates

The contribution rate is 15.50% of compensation for all groups except the John Kenneally sub-plan, for whom the rates are as follows:

Annual Salary	Monthly Contribution
\$0 - \$9,999	\$142.72
\$10,000 - \$14,999	\$195.47
\$15,000 - \$19,999	\$349.04
\$20,000 and over	\$420.42

Base Plan

1. Normal Retirement Age

65th birthday

2. Normal Retirement Benefit Amount

2.5% of Average Salary multiplied by Years of Credited Service, not to exceed 30 years.

Average Salary is the highest 10-year average of consecutive years of compensation. Salary includes basic compensation, but not overtime or bonuses.

3. Early Retirement Eligibility

Age 55 and 15 Years of Credited Service

Attachments to 2022 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

4. Early Retirement Benefit

Normal retirement benefit reduced by 0.5% for each full month that benefit commencement precedes Normal Retirement Age

5. Disability Retirement Eligibility

15 Years of Credited Service

6. Disability Retirement Benefit

Equal to greater of 70% of accrued Normal Retirement benefit, or 100% of Early Retirement benefit.

7. Vested Retirement Benefit

2.25% of Average Salary multiplied by Years of Credited Service, to a maximum of 75% of Average Salary. Benefit payable at Normal Retirement Age, or at Age 55 with reduction of 0.5% per month.

8. Pre-Retirement Death Benefit

50% of the Early Retirement Benefit that would have been payable as a 50% Joint and Survivor Annuity

In the case of an active participant who has completed 15 years of Credited Service and has been married at least 5 years, 75% of the participant's accrued benefit with no reduction for early commencement, except that a 2% per year reduction from age 55 applies to any such participant who dies prior to age 55, and an additional reduction of 0.5% applies for each year that the spouse is younger than the participant, in excess of 5.

9. Forms of Payment

Normal Form

Single Participants: Single Life Annuity

Married Participants: 50% Joint and Survivor Annuity. Benefits accrued before January 1, 2015 are not reduced for Joint and Survivor coverage. Benefits accrued on or after January 1, 2015 are multiplied by 93% plus (or minus) 0.3% for each year the spouse is older (or younger) than the participant.

Optional Forms

75% Joint and Survivor Annuity

Single Life Annuity with 10 years of guaranteed payments

Attachments to 2022 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

ACTWU Sub-Plan

1. Normal Retirement Age

65th birthday

2. Normal Retirement Benefit Amount

2.5% of Average Salary multiplied by Years of Credited Service, not to exceed 30 years. Benefits increased 4% for individuals employed as of October 7, 1996

Average Salary is the average of compensation in the highest 2 consecutive years of service. Salary includes basic compensation, but not overtime or bonuses.

3. Early Retirement Eligibility

Age 55 and 15 Years of Credited Service

4. Early Retirement Benefit

Normal retirement benefit reduced by 0.1667% for each full month that benefit commencement precedes Normal Retirement Age

5. Disability Retirement Eligibility

15 Years of Credited Service

6. Disability Retirement Benefit

Equal to accrued benefit

7. Vested Retirement Benefit

Accrued benefit, reduced by 0.5% for each full month that benefit commencement precedes Normal Retirement Age. Payable on or after Age 55.

8. Pre-Retirement Death Benefit

Upon the death of an active participant who has completed 15 years of service and has been married at least 5 years, 75% of the participant's accrued benefit with no reduction for early commencement, except that a 2% per year reduction from age 55 applies to any such participant who dies prior to age 55.

Attachments to 2022 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

9. Forms of Payment

Normal Form

Single Participants: Single Life Annuity

Married Participants: 50% Joint and Survivor Annuity equal to a Single Life Annuity

Optional Forms

75% Joint and Survivor Annuity

Single Life Annuity with 10 years of guaranteed payments

10. Employee Contributions

Prior to October 7, 1996 Participants contributed 5% of total compensation during each year of Participation. Employee Contributions are credited with interest at 5% per year for 1975 through 1987 and 120% of the Federal mid-term for 1988 and later years; such accumulated employee contributions with interest [AECWI] are 100% vested at all times. Effective October 7, 1996, contributions are no longer required or permitted.

Upon his retirement, a participant may receive the total of his contributions, with interest, as a lump sum.

Canada Sub-Plan

1. Normal Retirement Age

Age 65

2. Normal Retirement Benefit Amount

2.50% of Average Salary per year of Credited Service, less the accrued benefit as of January 1, 2008 in the prior Canadian Plan, to a maximum of 75% of Average Salary.

Average Salary is the highest 10-year average of consecutive years of compensation, except that for participants hired before January 1, 2005, Average Salary is the highest 2-year average of consecutive years of compensation

3. Early Retirement Eligibility

Age 55

Attachments to 2022 Schedule MB (Form 5500)
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4. Early Retirement Benefit

For Pre-2005 participants with at least 15 years of Credited Service, a reduction of 0.25% per month from actual date of retirement to the earlier of:

- (i) Age 60 or,
- (ii) Age at which participant would have had at least 30 years of service or,
- (iii) Age at which age plus service would be at least equal to 80.

Such reduction cannot be more than 0.1667% per month from actual commencement to age 65.

For Pre-2005 participants with less than 15 years of Credited Service, a reduction of 0.1667% per month from actual commencement to age 65

For Post-2004 participants, and for all benefits earned on and after January 1, 2015, a reduction of 0.5% per month from actual commencement to age 65

5. Disability Retirement Eligibility

15 years of service

6. Disability Retirement Benefit

Equal to greater of 70% of accrued Normal Retirement benefit, or 100% of Early Retirement benefit

7. Vested Retirement Benefit

Accrued benefit payable at Normal Retirement Age.

8. Vesting Eligibility

2 years of Service.

9. Pre-Retirement Death Benefit

Upon the death in active service after 15 years of Credited Service and married for at least 5 years, 75% of the unreduced benefit participant would have received had he/she retired the day before he/she died payable to the surviving spouse. Reduced 2%/year for each year participant younger than age 55. All other death in active service after attaining vesting status receive the benefit payable to the beneficiary equal to the commuted value of pension.

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10. Forms of Payment

Normal Form

Single Participants: Single Life Annuity

Married Participants: 50% Joint and Survivor Annuity. Benefits accrued before January 1, 2015 are not reduced for Joint and Survivor coverage. Benefits accrued on or after January 1, 2015 are multiplied by 93% plus (or minus) 0.3% for each year the spouse is older (or younger) than the participant.

Optional Forms

60%, 75%, 87%, or 100% Joint and Survivor Annuity

Single Life Annuity with 10 years of guaranteed payments

For benefits accrued before January 1, 2015, the 87% and 100% Joint and Survivor forms are not available.

ILGWU Sub-Plan

1. Normal Retirement Age

Age 62

2. Regular Retirement Benefit Eligibility

Age 60 with 25 Years of Credited Employment, or Age 61 with 24 Years of Credited Employment, or Age 62 with 5 Years of Credited Employment

3. Regular Retirement Benefit Amount

2.50% of Final Average Annual Salary multiplied by years of credited employment with a maximum benefit of 75% of Final Average Annual Salary.

Final Average Annual Salary is the average of compensation in the final 2 years of employment. Compensation only includes base salary.

For employees who were participants on July 1, 1991 the benefit shall be 104% of the computed amount.

4. Early Retirement Eligibility

Age 55 and 15 years of Credited Employment

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5. Early Retirement Benefit

Regular retirement benefit reduced 0.25% for each month of age less than 62 (maximum reduction of 20%).

6. Disability Retirement Eligibility

15 years of Credited Employment and under age 62. Benefit payable 6 months after onset of disability.

7. Disability Retirement Benefit

Equal to Regular Retirement Benefit

8. Vested Retirement Benefit

2.25% of Final Average Annual Salary multiplied by years of Credited Employment earned with a maximum benefit of 75% of Final Average Annual Salary, payable March 1 following the year they attain age 62.

For employees who were participants on July 1, 1991 the benefit shall be 104% of the computed amount.

9. Pre-Retirement Death Benefit

Upon the death of an active participant who has completed 15 years of Credited Employment and has been married at least 5 years, 75% of the participant's accrued benefit with no reduction for early commencement, except that a 2% per year reduction from age 55 applies to any such participant who dies prior to age 55.

10. Forms of Payment

Normal Form

Single Participants: Single Life Annuity

Married Participants: 50% Joint and Survivor Annuity

Optional Forms

60%, 75%, 87%, or 100% Joint and Survivor Annuity Single Life Annuity with 10 years of guaranteed payments

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John Kenneally OEL Sub-Plan

1. Normal Retirement Age

Later of Age 65 and the earlier of 36 months of Credited Service or the 5th anniversary of participation

2. Normal Retirement Benefit Amount

1.25% multiplied by employer contributions made on behalf of the participant after May 31, 1999; plus the greater of (i) the benefit accrued as of May 31, 1999 under the prior formula or (ii) 1.25% times Credited Service as of June 1, 1999 times the 1999 contribution rate.

Prior formula is: 2.5% of the participant's average annual salary (maximum \$35,000) multiplied by the participant's years of service (maximum 15) multiplied by the fraction of the participant's credited service (up to 36 months) over 36.

Average annual salary is the total salary during the last 5 completed consecutive calendar years of service divided by 5.

3. Early Retirement Eligibility

Age 55 and 36 months of Credited Service

4. Early Retirement Benefit

Normal retirement pension accrued reduced by 0.5556% per month less than 65

No reduction if a participant has earned 30 years of service

5. Disability Retirement Eligibility

36 months of Credited Service

6. Disability Retirement Benefit

Equal to early retirement benefit. If disability occurs prior to Age 55, service is projected to Age 55.

7. Vested Retirement Benefit

Accrued benefit payable at Normal Retirement Age, reduced by 0.6667% per month less than 65. Payable on or after Age 55.

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8. Pre-Retirement Death Benefit

One-half of the amount the deceased participant would have received had the participant retired at date of death, elected the 50% joint and survivor form of payment and commenced payment on earliest retirement age. Reductions are made to the accrued benefit for early commencement and form of payment. An additional reduction is made if participant was not eligible to retire immediately at date of death.

9. Forms of Payment

Normal Form

Single Participants: Single Life Annuity

Married Participants: 50% Joint and Survivor Annuity

Optional Forms

75% Joint and Survivor Annuity

Single Life Annuity with 10 years of guaranteed payments

10. Coverage

All former locals of the Hotel Employees and Restaurant Employees Union which participated in the Kenneally OEL Plan, except that for the following locals, these provisions apply only until the dates shown. For service accrued after the dates shown, see the Base Plan, except that for Local 6, up to an additional five years of service was credited under the General New Hire formula for service prior to January 1, 2005, based on salary at January 1, 2005 and with no impact on the normal service cap.

Local Number	Change Date
6	1/1/2005
10	1/1/2008
17	1/1/2008
21	1/1/2005
24	1/1/2008
49	1/1/2005
74	1/1/2008
122	1/1/2008
450	3/1/2006
2850	4/1/2007

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HEREIU Sub-Plan

1. Normal Retirement Age

Age 55 and 5th anniversary of participation

2. Normal Retirement Benefit Amount

A monthly benefit payable for life equal to 2% times years of Credited Service (30 years maximum) times 5-year average high consecutive salary. For service between December 1, 2002 and June 1, 2006, the benefit factor is raised from 2% to 3%. For service on and after June 1, 2006, the benefit factor is decreased from 3% to 2.5%. The last 30 consecutive years of Credited Service are used to calculate the benefit.

3. Early Retirement Benefit

None

4. Disability Retirement Eligibility

Entitled to Social Security Disability benefits

5. Disability Retirement Benefit

Actuarial equivalent of Normal Retirement Benefit

6. Vested Retirement Benefit

Accrued benefit payable at Normal Retirement Age

7. Pre-Retirement Death Benefits

If the spouse is age 55 or older the benefit is equal to the amount that would have been payable had the participant retired immediately before death and elected a 50% Joint and Survivor Annuity with the spouse named as contingent annuitant. The benefit commences when the participant would have attained age 55 or death if later. The benefit ceases upon the spouse's death.

8. Forms of Payment

Normal Form

Single Participants: Single Life Annuity

Married Participants: 50% Joint and Survivor Annuity

Optional Forms

75% Joint and Survivor Annuity

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100% Joint and Survivor Annuity

Single Life Annuity with 10 or 20 years of guaranteed payments Social Security Level Income Option
Annuity

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Schedule MB, line 11 – Justification for Change in Actuarial Assumptions

As required, the Current Liability interest rate and mortality tables were updated. The interest rate went from 2.43% to 2.22% (per IRS Notice 2011-7), and the mortality table was updated to the 2022 Static Mortality Tables for annuitants and non-annuitants (per IRS Notice 2019-67) and Regulation §1.431(c)(6)-1.

The mortality assumption was changed to make it more appropriate to modern mortality trends. The tables selected are those which meet the PBGC's definition of reasonable mortality assumptions in preparation for the upcoming filing for relief under the American Rescue Plan. Terminated vested assumptions were changed to better reflect the behavior of that group of plan participants in recent years.

The interest rate used for funding calculations was reduced from 7.75% used by the prior actuary to 7.00% used in this valuation. The compensation increase used for funding calculations was reduced from 3.75% to 3.50%.

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Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

Charges				
Type of Base	Date Established	1/1/2022 Outstanding Balance	Remaining Amortization Years*	Beg. of Yr. Amortization Amount
1. Method	*	\$ 418,080	14.00	\$ 44,678
2. Change in Actuarial Assumptions	*	1,405,035	15.00	\$ 144,173
3. Plan Amendment	*	1,372,013	15.00	\$ 140,785
4. Combined Base	*	212,708	6.00	\$ 41,706
5. Combined Base	*	78,355	1.00	\$ 78,355
6. Experience Loss	*	760,512	1.00	\$ 760,512
7. Combined Base	*	68,763	3.00	\$ 24,488
8. Experience Loss	*	549,349	4.00	\$ 151,573
9. Plan Amendment	*	1,070,080	19.00	\$ 96,760
10. Assumption Change	*	670,853	19.00	\$ 60,661
11. Assumption Change	*	1,826,173	20.00	\$ 161,101
12. Experience Loss	*	620,226	6.00	\$ 121,608
13. Combined Base	*	22,460	2.00	\$ 11,610
14. Experience Loss	*	22,317,829	7.00	\$ 3,870,229
15. Experience Loss	*	5,704,234	9.00	\$ 818,246
16. Assumption Change	*	553,640	10.00	\$ 73,669
17. Experience Loss	*	5,150,288	10.00	\$ 685,313
18. Other	*	604,113	11.00	\$ 75,292
19. Experience Loss	*	7,043,204	11.00	\$ 877,813
20. Assumption Change	1/1/2014	5,306,826	12.00	\$ 624,430
21. Experience Loss	1/1/2016	777,254	9.00	\$ 111,493
22. Experience Loss	1/1/2017	326,919	10.00	\$ 43,501
23. Experience Loss	1/1/2019	4,273,837	12.00	\$ 502,883
24. Experience Loss	1/1/2020	1,957,835	13.00	\$ 218,931
25. Assmp to 7.75%	1/1/2021	7,605,197	14.00	\$ 812,725
26. Assmp to 7.00%	1/1/2022	11,539,845	15.00	\$ 1,184,124
TOTAL CHARGES		\$ 82,235,628		\$ 11,736,659

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Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

Credits				
Type of Base	Date Established	1/1/2022 Outstanding Balance	Remaining Amortization Years	Beg. of Yr. Amortization Amount
1. Combined	1/1/2015	(7,414,611)	0.78	(7,414,611)
2. Exper Gain	1/1/2018	(857,560)	11.00	(106,880)
3. 2021 Assumption Change	1/1/2021	(2,009,666)	14.00	(214,762)
4. Exper Gain	7/1/2021	(1,779,575)	14.50	(186,249)
5. Exper Gain	1/1/2022	(1,360,311)	15.00	(139,584)
TOTAL CREDITS		\$ (13,421,723)		\$ (8,062,086)
Net Charge		\$ 68,813,905		
Less Credit Balance		<u>(70,008,231)</u>		
Expected UAL		\$ (1,194,326)		
Actuarial Accrued Liability		\$ 155,881,203		
Actuarial Value of Assets		<u>157,075,529</u>		
Unfunded Actuarial Liability		\$ (1,194,326)		

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Schedule MB, line 8b(1) – Schedule of Projection of Benefit Payments

Plan Year	Expected Annual Benefit Payments				
	Actives	Terminated Vesteds	Retirees	Total	
2022	\$ 860,227	\$ 434,526	\$ 9,016,715	\$ 10,311,467	
2023	\$ 1,100,374	\$ 632,244	\$ 8,823,300	\$ 10,555,918	
2024	\$ 1,522,638	\$ 787,188	\$ 8,617,198	\$ 10,927,025	
2025	\$ 1,893,815	\$ 955,047	\$ 8,400,453	\$ 11,249,316	
2026	\$ 2,366,051	\$ 1,076,965	\$ 8,175,118	\$ 11,618,134	
2027	\$ 2,917,774	\$ 1,166,376	\$ 7,938,902	\$ 12,023,052	
2028	\$ 3,387,703	\$ 1,262,569	\$ 7,691,142	\$ 12,341,415	
2029	\$ 3,814,817	\$ 1,405,135	\$ 7,440,512	\$ 12,660,464	
2030	\$ 4,229,948	\$ 1,508,555	\$ 7,178,134	\$ 12,916,637	
2031	\$ 4,680,580	\$ 1,638,100	\$ 6,903,199	\$ 13,221,880	
2032	\$ 5,244,448	\$ 1,721,714	\$ 6,629,229	\$ 13,595,390	
2034	\$ 6,137,861	\$ 1,861,361	\$ 6,061,462	\$ 14,060,684	
2035	\$ 6,681,582	\$ 1,921,470	\$ 5,767,577	\$ 14,370,629	
2036	\$ 7,197,224	\$ 1,956,294	\$ 5,468,209	\$ 14,621,726	
2037	\$ 7,669,958	\$ 2,002,718	\$ 5,163,975	\$ 14,836,651	
2038	\$ 8,155,969	\$ 2,073,171	\$ 4,855,286	\$ 15,084,426	
2039	\$ 8,779,513	\$ 2,111,829	\$ 4,544,602	\$ 15,435,944	
2040	\$ 9,312,917	\$ 2,114,777	\$ 4,233,330	\$ 15,661,024	
2041	\$ 9,667,534	\$ 2,187,630	\$ 3,922,748	\$ 15,777,912	
2042	\$ 10,311,113	\$ 2,279,475	\$ 3,614,619	\$ 16,205,207	
2043	\$ 10,911,354	\$ 2,352,028	\$ 3,310,766	\$ 16,574,149	
2044	\$ 11,318,356	\$ 2,365,678	\$ 3,013,048	\$ 16,697,082	
2045	\$ 11,695,646	\$ 2,403,941	\$ 2,723,380	\$ 16,822,967	
2046	\$ 12,046,730	\$ 2,428,742	\$ 2,443,746	\$ 16,919,218	

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Schedule MB, line 8b(1) – Schedule of Projection of Benefit Payments Continued

Plan Year	Expected Annual Benefit Payments				
	Terminated				Total
	Actives	Vesteds	Retirees		
2047	\$ 12,180,055	\$ 2,436,526	\$ 2,176,074	\$	16,792,655
2048	\$ 12,504,669	\$ 2,436,699	\$ 1,922,138	\$	16,863,505
2049	\$ 12,721,143	\$ 2,448,240	\$ 1,683,523	\$	16,852,907
2050	\$ 12,916,946	\$ 2,439,516	\$ 1,461,561	\$	16,818,023
2051	\$ 13,083,094	\$ 2,405,992	\$ 1,257,306	\$	16,746,391
2052	\$ 13,186,746	\$ 2,362,937	\$ 1,071,470	\$	16,621,154
2053	\$ 13,449,144	\$ 2,292,524	\$ 904,369	\$	16,646,036
2054	\$ 13,548,355	\$ 2,225,959	\$ 755,894	\$	16,530,207
2055	\$ 13,657,120	\$ 2,152,792	\$ 625,542	\$	16,435,454
2056	\$ 13,554,662	\$ 2,063,455	\$ 512,453	\$	16,130,571
2057	\$ 13,260,979	\$ 1,983,802	\$ 415,472	\$	15,660,253
2058	\$ 13,003,393	\$ 1,891,359	\$ 333,287	\$	15,228,039
2059	\$ 12,743,024	\$ 1,793,277	\$ 264,491	\$	14,800,792
2060	\$ 12,352,780	\$ 1,693,870	\$ 207,612	\$	14,254,262
2061	\$ 11,996,699	\$ 1,594,090	\$ 161,167	\$	13,751,956
2062	\$ 11,534,986	\$ 1,495,581	\$ 123,734	\$	13,154,301
2063	\$ 11,039,010	\$ 1,398,745	\$ 93,966	\$	12,531,721
2064	\$ 10,529,153	\$ 1,303,742	\$ 70,606	\$	11,903,501
2065	\$ 10,014,563	\$ 1,210,717	\$ 52,521	\$	11,277,801
2066	\$ 9,496,780	\$ 1,119,814	\$ 38,717	\$	10,655,311
2067	\$ 8,977,346	\$ 1,031,196	\$ 28,331	\$	10,036,873
2068	\$ 8,458,084	\$ 945,058	\$ 20,632	\$	9,423,775
2069	\$ 7,941,031	\$ 861,629	\$ 15,009	\$	8,817,669
2070	\$ 7,428,155	\$ 781,163	\$ 10,960	\$	8,220,278
2071	\$ 6,921,556	\$ 703,919	\$ 8,084	\$	7,633,559

Notes on the Expected Annual Benefit Payments:

- Based on the 2022 funding assumptions
- Amounts are payable mid-year
- Per the 5500 instructions they do not include additional accruals, new entrants, or expected expenses

Schedule MB, line 8b(2) – Schedule of Active Participants

AGE	COMPLETED YEARS OF CREDITED SERVICE							Total
	0-4	5-9	10-14	15-19	20-24	25-29	30 & Up	
Under 25	4	0	0	0	0	0	0	4
25-29	34	5	0	0	0	0	0	39
30-34	35	32	3	0	0	0	0	70
35-39	30	15	15	6	0	0	0	66
40-44	23	22	18	10	5	0	0	78
45-49	15	15	14	12	9	0	0	65
50-54	16	15	9	11	10	4	1	66
55-59	10	12	11	14	9	3	5	64
60-64	4	8	9	4	6	2	9	42
65 & Up	3	4	3	2	2	1	5	20
Total	174	128	82	59	41	10	20	514
Average Age = 45.7				Average Service = 9.6				

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Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	\$5,227,608	\$0	\$5,227,608
2023	\$5,381,556	\$0	\$5,381,556
2024	\$5,540,893	\$0	\$5,540,893
2025	\$5,705,807	\$0	\$5,705,807
2026	\$5,876,492	\$0	\$5,876,492
2027	\$6,053,151	\$0	\$6,053,151
2028	\$6,235,994	\$0	\$6,235,994
2029	\$6,425,236	\$0	\$6,425,236
2030	\$6,621,101	\$0	\$6,621,101
2031	\$6,823,822	\$0	\$6,823,822

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Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

1. Interest Rates

7.00% per annum, compounded annually, net of investment expenses for determining costs and liabilities. This rate was chosen based on the Plan's asset allocation, past experience, discussion with the Plan's investment advisor.

High end of the legal range for determining Current Liability (2.22% per annum for the current valuation)

2. Retirement Age

Active Participants

Age	HERE IU	Kenneally	Canada	All Others
55	10.0%	0.0%	10.0%	6.0%
56	2.0%	0.0%	10.0%	3.0%
57	2.0%	0.0%	10.0%	4.0%
58	2.0%	0.0%	10.0%	5.0%
59	2.0%	0.0%	10.0%	6.0%
60	5.0%	5.0%	10.0%	6.0%
61	5.0%	5.0%	10.0%	3.0%
62	20.0%	10.0%	10.0%	27.0%
63	5.0%	10.0%	10.0%	3.0%
64	5.0%	10.0%	10.0%	2.0%
65	50.0%	50.0%	100%	100%
66	30.0%	30.0%	100%	100%
67+	100%	100%	100%	100%

The rate for Canadian participants with dates of participation prior to January 1, 2005 is 50% at the age reaching the Rule of 80.

Inactive Vested Participants

All participants who terminate before retirement are assumed to commence benefits at their Normal Retirement Age.

The retirement rates are based on historical and current demographic data, adjusted to reflect anticipated future experience and professional judgement. As part of the analysis, a comparison was made between the actual and assumed number of retirements over the past several years.

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3. Operating Expenses

Operating expenses are added to the normal cost and assumed to equal the portion of expected operating expenses to the Fund, plus anticipated PBGC premiums (\$700,000 as of the beginning the year, equivalent to \$724,086 as of the middle of the year). Investment counseling fees are not included in assumed operating expenses.

4. Annual Service Accruals

Future credited service accruals and future vesting service accruals are assumed to be 1.0 per year for each active participant.

5. Contribution Income

Employer contributions are assumed to equal 15.50% of covered payroll for all members except those that participate in the OEL Plan, for whom a level dollar amount is contributed each month.

6. Active Participant

Those participants reported with an active status code by the plan administrator and those reported to be on temporary layoff.

7. Non-Disabled Mortality

Active Participants

Sex distinct PRI 2012 Healthy Mortality Table with white collar adjustment and fully generational, reflecting mortality improvements with Scale MP-2020

Terminated Vested Participants

Sex distinct PRI 2012 Healthy Mortality Table with white collar adjustment and fully generational, reflecting mortality improvements with Scale MP-2020

Retired Participants

Sex distinct PRI 2012 Healthy Retiree Mortality Table with white collar adjustment and fully generational, reflecting mortality improvements with Scale MP-2020

Survivors and Beneficiary Participants

Sex distinct PRI 2012 Healthy Contingent Survivor Mortality Table with white collar adjustment and fully generational, reflecting mortality improvements with Scale MP-2020

For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.

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8. Disabled Mortality

Sex distinct PRI 2012 Disabled Mortality Table and fully generational, reflecting mortality improvements with Scale MP-2020

9. Compensation Increases

3.50% compounded annually

Expected compensation increases are based on actual prior and anticipated future experience, reflecting information provided by the plan sponsor. As part of the analysis, we considered actual salary increases for active participants over the last several years.

10. Disability

Illustrations of the annual probabilities of disablement are shown in the table below for selected ages.

Age	Kenneally	All Others
20	0.09%	0.08%
25	0.10%	0.09%
30	0.11%	0.10%
35	0.12%	0.13%
40	0.15%	0.20%
45	0.22%	0.33%
50	0.33%	0.58%
55	0.58%	1.02%
60	1.18%	1.60%
64	0.24%	2.13%

No disability is assumed for Amalgamated Bank or Canada.

The disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual and assumed number of disabled retirements over the past several years.

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11. Withdrawal

Illustrations of the annual probabilities of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages.

Age	Kenneally (5+ years of service)	Others (5+ years of service)		For General & Kenneally participants with < 5 years*		
		Male	Female	Service	Male	Female
20	20.0%	7.2%	16.5%	0	21.5%	34.9%
25	17.8%	6.3%	16.5%	1	16.8%	26.9%
30	17.0%	4.5%	10.1%	2	12.7%	20.9%
35	15.0%	3.0%	5.4%	3	9.4%	16.9%
40	13.0%	1.9%	2.9%	4	6.9%	14.9%
45	11.0%	1.3%	1.8%			
50	9.0%	0.9%	1.2%			
55	7.0%	0.4%	0.7%			
60	0.0%	0.0%	0.0%			
65+	0.0%	0.0%	0.0%			

12. Re-employment

It is assumed that participants will not be reemployed following a break in service.

13. Form of Payment

All single participants and all terminated vested participants are assumed to elect a Life Annuity. All married active participants are assumed to elect a 50% Joint and Survivor Annuity upon retirement.

14. Marriage

60% of non-retired female participants are assumed to be married. 80% of non-retired male participants are assumed to be married.

The marriage assumption is based on historical general population data. As part of the analysis, the number of retiring participants electing a joint and survivor form of payment over the last several years was considered.

15. Spouse Ages

Spouses of male participants are assumed to be three years younger than the participant. Spouses of female participants are assumed to be three years older than the participant.

The spouse age difference assumption is based on historical general population data.

Attachments to 2022 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

16. Cost Method

The Projected Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability for retirement, termination, and ancillary benefits. Under this method, a “projected accrued benefit” is calculated as of the beginning of the year and as of the end of the year for each benefit that may be payable in the future. The “projected accrued benefit” is based on the plan’s accrual formula and upon service as of the beginning or end of the valuation date, but using final average compensation, social security benefits, etc., projected to the age at which the employee is assumed to leave active service. For benefits where the plan’s accrual formula is not relevant, benefits are assumed to accrue on a straight-line basis over the period during which the employee earns credited service. The actuarial accrued liability is the present value of the “projected accrued benefits” as of the beginning of the year for employed participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the “projected accrued benefits” as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants, respectively.

The Traditional Unit Credit Cost Method is used to determine the actuarial accrued liability for the purpose of status certifications under PPA. The actuarial accrued liability under this method is the present value of the accrued benefits as of the beginning of the year for active participants and is the present value of all benefits for other participants.

17. Asset Valuation Method

The Actuarial Value of Assets is determined by adjusting the Market Value of Assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last five years at the rate of 20% per year. Expected investment return is calculated using the net Market Value of Assets as of the beginning of the plan year, and the benefit payments, employer contributions, and operating expenses are weighted based on the timing of the transactions during the year. The actuarial value is subject to a restriction that it be not less than 80% or more than 120% of the market value.

18. Participant Data

Data for the valuation was received from Amalgamated Employee Benefits Administrators, the plan administrator. Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on data exhibited by participants with similar known characteristics.

19. Conversion Rate

The conversion rate used to convert Canadian dollars to US dollars is equal to the exchange rate as of the last day of the prior plan year.

The conversion rate as of December 31, 2021 was 1.27452 Canadian dollars = 1.0 US dollar.

Attachments to 2022 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

20. Rationale for Actuarial Assumptions

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long-term. If overall future demographic or investment experience is less favorable than assumed, the relative level of Plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022**This Form is Open to Public
Inspection**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Retirement Plan of the UNITE HERE International and Locals Pension	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees of the UNITE HERE International and Locals Pension	D Employer Identification Number (EIN) 86-3429387

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 1 Day 1 Year 2022**b** Assets

(1) Current value of assets	1b(1)	164,959,981
(2) Actuarial value of assets for funding standard account	1b(2)	157,075,529

c (1) Accrued liability for plan using immediate gain methods

(2) Information for plans using spread gain methods:	1c(1)	155,881,203
--	--------------	-------------

(a) Unfunded liability for methods with bases

1c(2)(a)	
-----------------	--

(b) Accrued liability under entry age normal method

1c(2)(b)	
-----------------	--

(c) Normal cost under entry age normal method

1c(2)(c)	
-----------------	--

(3) Accrued liability under unit credit cost method	1c(3)	146,968,578
---	--------------	-------------

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
---	--------------	--

(2) "RPA '94" information:

(a) Current liability	1d(2)(a)	264,560,718
-----------------------------	-----------------	-------------

(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	8,481,476
--	-----------------	-----------

(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	10,179,801
---	-----------------	------------

(3) Expected plan disbursements for the plan year	1d(3)	10,311,467
---	--------------	------------

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

Fiona Liston

Type or print name of actuary

Cheiron, Inc

Firm name

8300 Greensboro Drive
Suite 800
McLean

VA 22102

Address of the firm

10/21/2023

Date

23-04267

Most recent enrollment number

(703) 893-1456

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022
v. 220413

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	164,959,981
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	581	125,490,368
(2) For terminated vested participants	411	46,827,077
(3) For active participants:		
(a) Non-vested benefits.....		4,633,305
(b) Vested benefits.....		87,609,968
(c) Total active	514	92,243,273
(4) Total	1,506	264,560,718
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	62.35 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2022	387,048		06/15/2022	399,343	
02/15/2022	391,769		07/15/2022	404,017	
03/15/2022	495,789		08/15/2022	489,489	
04/15/2022	398,623		09/15/2022	521,110	
05/15/2022	410,439		10/15/2022	412,521	
Totals ▶			3(b)	5,227,608	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	106.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
 b ☐ Entry age normal
 c ☒ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	3.50 % ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.2%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	3.2%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	700,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1,360,311	-139,584
4	11,539,845	1,184,124

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	2,749,835

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	3,605,111

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	82,235,628	11,736,659
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 1,073,924**e** Total charges. Add lines 9a through 9d.....**9e** 16,415,694**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 70,008,231**g** Employer contributions. Total from column (b) of line 3.....**9g** 5,227,608**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	13,421,723	8,062,086

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 5,640,860**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**9j(1)** 77,488,347**(2)** "RPA '94" override (90% current liability FFL)**9j(2)** 79,685,437**(3)** FFL credit**9j(3)** 0**k (1)** Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 88,938,785**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 72,523,091**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

Plan Name	Retirement Plan of the UNITE HERE International and Locals Pension	EIN:	86-3429387
Plan Sponsor's Name	Board of Trustees of the UNITE HERE International and Locals Pension	PN:	001

[illegible]

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
<u>U.S. GOVERNMENT AND AGENCY SECURITIES</u>						
UNITED STATES TREAS	97,000	-	3.00	02/15/2049	\$78,869	\$80,381
UNITED STATES TREAS	190,000	-	2.00	02/15/2050	174,877	126,306
UNITED STATES TREAS	192,000	-	2.38	05/15/2051	135,700	138,511
UNITED STATES TREAS	173,000	-	2.75	02/15/2028	183,607	162,672
UNITED STATES TREAS	120,000	-	0.88	09/30/2026	117,728	106,548
UNITED STATES TREAS	84,000	-	1.25	12/31/2026	81,197	75,222
FR POOL SD8195	79,435	-	3.00	02/01/2052	76,873	69,854
FR POOL SD8255	101,837	-	3.50	09/01/2052	94,295	92,684
FR POOL SD8267	71,263	-	5.00	11/01/2052	70,550	70,322
FR POOL RB5163	51,813	-	3.00	05/01/2042	47,181	46,357
FN POOL MA4656	120,660	-	4.50	07/01/2052	120,915	116,274
FN POOL MA 4732	50,063	-	4.00	09/01/2052	47,688	47,021
FN POOL MA4842	69,656	-	5.50	12/01/2052	70,179	69,893
FN POOL MA4438	177,359	-	2.50	10/01/2051	173,101	150,668
FHLMC PC 30Y RA6815	81,543	-	2.50	02/25/2052	73,270	69,296
FNMA RELOCFS0957	78,840	-	3.00	03/01/2052	76,371	69,306
FNMA POOL MA4587	80,209	-	2.50	04/01/2042	78,485	69,865
					<u>1,700,886</u>	<u>1,561,180</u>
<u>CORPORATE OBLIGATIONS</u>						
AMZN 1.5% 03 JUN 2030	87,000	-	1.50	06/03/2030	83,366	70,025
AAPL 1.7% 05 AUG 2031	87,000	-	1.70	08/05/2031	83,406	69,643
BK OF AMERICA CORP	85,000	-	2.50	02/13/2031	83,910	69,130
CVS 4.3% 25 MAR 2028	73,000	-	4.30	03/25/2028	80,217	70,590
CITIGROUP 3.668% 24 JUL 2028	76,000	-	3.67	07/24/2028	80,999	69,950
CMCSA 1.95% 15 JAN 2031	88,000	-	1.95	01/15/2031	84,651	71,084
EPD 2.8% 31 JAN 2030	54,000	-	2.80	01/31/2030	55,206	46,024
GOLDMAN SACHS GROUP	84,000	-	2.60	02/07/2030	83,915	70,098
JPM 4.203% 23 JUL 2029	100,000	-	4.20	07/23/2029	109,455	93,392
UNITEDHEALTH GROUP 2.75% 15 MAY 2040	96,000	-	2.75	05/15/2040	92,002	70,178
VERIZON COMMUNICATIONS 2.55% 21 MAR 2031	84,000	-	2.55	03/21/2031	83,458	69,219
WELLS FARGO 2.572% 11 FEB 2031	57,000	-	2.57	02/11/2031	56,664	47,287
					<u>977,249</u>	<u>816,619</u>
<u>HEDGE FUND OF FUNDS</u>						
ENTRUST CAP CLASS X SERIES 09302017	-	627	-	-	54,203	4,694
ENTRUST CAP CLASS X SERIES 12/31/17	-	623	-	-	54,323	4,806
ENTRUST SPECIAL OPPORTUNITIES FUND II	-	284,295	-	-	104,303	78,445
ENTRUST SPECIAL OPPORTUNITIES FUND III	-	4,517,703	-	-	3,958,983	2,771,821
ENTRUST PARTNERS OFFSHORE LLC	-	2,736,173	-	-	2,324,243	818,463
					<u>6,496,055</u>	<u>3,678,229</u>
<u>COMMON TRUST FUNDS</u>						
AFL-CIO HOUSING INVESTMENT TRUST	-	4,463	-	-	5,105,760	4,278,002
AFL BUILDERS INVESTMENT TRUST	-	529	-	-	4,137,191	4,363,691
* LONGVIEW INTL VALUE EQUITY	-	35,253	-	-	7,771,053	7,182,277
LEGAL AND GENERAL MSCI ACWI	-	22,320	-	-	3,899,033	3,265,705
* LONGVIEW LARGE CAP 500	-	10,679	-	-	16,457,876	15,051,229
* LONGVIEW MID CAP 400	-	1,081	-	-	3,086,956	2,847,801
* LONGVIEW 600 SMALL CAP COLLECTIVE FD	-	1,637	-	-	3,154,327	2,718,408
					<u>43,612,196</u>	<u>39,707,113</u>
<u>MUTUAL FUNDS</u>						
BLACKROCK HIGH YIELD BOND CLASS K	-	679,041	-	-	5,322,213	4,508,834
BLACKROCK LOW DURATION BOND CLASS K	-	1,808,861	-	-	17,430,572	16,026,505
METWEST TTL RETURN BOND FUND CL 1	-	1,799,053	-	-	19,539,190	16,263,436
WA SMASH SRS CR CMPLTN FUND	-	87,695	-	-	1,221,220	857,830
WESTERN ASSET SMASH SERIES C	-	134,879	-	-	830,926	764,952
WESTERN ASSET SMASH SERIES M	-	86,533	-	-	792,897	607,028
LM MARTIN CURRIE SMASH SER EM	-	76,839	-	-	2,199,842	3,542,963
					<u>47,336,859</u>	<u>42,571,549</u>

* Indicates party-in-interest

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
COMMON STOCKS						
ALARM.COM HOLDINGS INC(NSM)	-	1,166	-	-	\$78,676	\$57,694
ATRION CORPORATION(NSM)	-	149	-	-	98,740	83,358
ABCAM PLC-SPON ADR	-	4,939	-	-	95,547	76,851
ACUSHNET HOLDINGS CORP	-	771	-	-	36,274	32,737
ADIENT PLC	-	1,282	-	-	47,350	44,473
ADVANCED MICRO DEVICES, INC.	-	1,404	-	-	160,529	90,937
ADYEN NV - UNSPON ADR	-	3,208	-	-	51,266	44,110
AES CORP	-	14,404	-	-	324,718	414,259
AIA GROUP LTD - SP ADR	-	2,372	-	-	105,536	105,518
ALIBABA GROUP HLDG	-	1,426	-	-	222,753	125,616
ALLETE INC	-	721	-	-	43,050	46,512
ALLIANCE DATA SYSTEMS CORP	-	721	-	-	26,056	27,153
ALPHABET INC CL C	-	9,288	-	-	1,273,727	320,515
ALTRA INDUSTRIAL MOTION CORP	-	1,238	-	-	58,739	73,971
AMAZON.COM INC	-	8,578	-	-	1,370,196	720,552
AMERICAN EQ INVT LIF	-	1,338	-	-	45,316	61,040
AMERN INTL GROUP INC	-	6,065	-	-	361,190	383,551
ANTHEM INC	-	120	-	-	63,223	61,556
APPFOLIO INC - A	-	532	-	-	56,907	56,062
APPLE COMPUTER INC	-	7,627	-	-	1,246,525	487,367
APPLIED MATERIALS, INC.	-	4,288	-	-	525,932	417,565
ARCONIC CORPORATION	-	1,406	-	-	41,441	29,751
ASHLAND GLOBAL HOLDINGS INC	-	335	-	-	31,085	36,023
ASML HLDS NV NY	-	318	-	-	211,076	173,755
ASSURANT INC	-	365	-	-	47,488	45,647
ATKOR INC	-	717	-	-	69,479	81,322
ATLISSIAN CORPORATION CL A	-	526	-	-	115,133	67,686
AVANOS MEDICAL INC	-	900	-	-	26,395	24,354
AVIENT CORP	-	763	-	-	34,159	25,759
AXIS CAPITAL HOLDING	-	268	-	-	14,650	14,518
BANK OF AMERICA CORP	-	10,891	-	-	500,176	360,710
BANK OF NT BUTTERFIELD & SON	-	838	-	-	28,884	24,981
BANK RAKYAT INDONESIA - UN ADR	-	5,395	-	-	80,226	85,597
BARNES GROUP INC	-	1,092	-	-	44,068	44,608
BARRICK GOLD CORP	-	25,670	-	-	493,670	441,011
BAXTER INTERNATIONAL INC	-	6,018	-	-	475,992	306,737
BERRY GLOBAL GROUP	-	1,229	-	-	72,853	74,268
BILL.COM HOLDINGS INC	-	381	-	-	90,744	41,514
BIO-TECHNE CORP	-	1,080	-	-	123,549	89,510
BLACK HILLS CORP	-	846	-	-	56,931	59,508
BLACKLINE INC	-	1,204	-	-	112,492	80,993
BRIGHT HORIZONS FAMILY SOLUT	-	752	-	-	93,697	47,451
BRISTOL MYERS SQUIBB CO	-	5,933	-	-	385,363	426,879
BROOKS AUTOMATION INC	-	883	-	-	63,230	51,408
CABLE ONE INC	-	101	-	-	164,618	71,898
CACI INTERNATIONAL	-	159	-	-	42,684	47,794
CARMAX INC	-	1,283	-	-	73,901	78,122
CATERPILLAR	-	1,087	-	-	216,408	260,402
CENTENE CORP	-	4,845	-	-	370,762	397,338
CHEVRONTXACO CORP	-	1,729	-	-	209,475	310,338
CHEWY INC CL-A	-	1,481	-	-	39,044	54,915
CHINA MERCHANTS BANK - UNS ADR	-	2,474	-	-	95,163	69,180
CHIPOTLE MEXICAN GRILL	-	120	-	-	200,113	166,499
CHOICE HOTELS INTL INC.	-	276	-	-	34,684	31,089
CHUBB LIMITED	-	532	-	-	112,878	117,359
CIGNA CORP	-	1,822	-	-	408,444	603,701
CIRRUS LOGIC INC	-	589	-	-	47,100	43,869
CISCO SYSTEMS, INC.	-	8,920	-	-	486,848	424,949
CITIGROUP INC	-	5,939	-	-	411,046	268,621
CNX RESOURCES CORP	-	3,513	-	-	52,273	59,159
COLUMBIA SPORTSWEAR CO	-	471	-	-	34,647	273,458
CONCENTRIX CORP	-	250	-	-	38,270	33,290
CORNING INC	-	13,358	-	-	536,219	426,655
COSAN SA - ASR	-	4,961	-	-	75,049	64,791
CRACKER BARREL OLD COUNTRY STORE	-	298	-	-	39,047	28,233
CREDICORP LTD	-	420	-	-	54,433	56,977
CRYOPORT INC	-	1,126	-	-	44,824	19,536
CSX CORP	-	7,684	-	-	253,818	238,050
DANAHER CORP DEL	-	648	-	-	187,889	171,992

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
DELEK USHLDGS INC	-	800	-	-	17,281	21,600
DESCARTES SYSTEMS GROUP	-	866	-	-	64,390	60,317
DIODES INC	-	576	-	-	47,619	43,857
DOLLAR GEN CORP	-	478	-	-	99,686	117,708
DOUGLAS DYNAMICS INC	-	3,818	-	-	133,068	138,059
EAST WEST BANCORP	-	1,423	-	-	108,765	93,776
ELI LILLY & COMPANY	-	752	-	-	179,771	275,112
ENDAVA PLC - SPON ADR	-	1,222	-	-	121,451	93,483
ENN ENERGY HOLDINGS LTD UNSP ADR	-	743	-	-	44,725	41,734
ENVESTNET INC	-	616	-	-	43,741	38,007
EPAM SYSETMS INC	-	171	-	-	121,389	56,044
ESSENT GROUP LTD	-	951	-	-	40,210	36,975
EVERTEC INC	-	1,892	-	-	81,994	61,263
EXPONENT INC	-	1,133	-	-	125,920	112,269
FIRST FINANCIAL BANCORP	-	2,033	-	-	47,340	49,260
FIRST INTERSTATE BANCYS-A	-	1,166	-	-	44,930	45,066
FIRSTENERGY CORP	-	12,084	-	-	482,826	506,803
FLEXTRONICS INTL INC	-	3,194	-	-	59,060	68,543
FLOOR & DECOR HOLD	-	1,117	-	-	119,035	77,777
FLOWERS FOODS INC	-	1,119	-	-	30,476	32,160
FMC	-	4,607	-	-	509,166	574,954
FNB CORP	-	7,194	-	-	86,732	93,882
FREEPORT-MCMORAN INC	-	15,158	-	-	565,245	576,004
GENERAL ELECTRIC CO	-	763	-	-	78,129	63,932
GLOBANT SA	-	193	-	-	35,464	32,455
GOOSEHEAD INSURANCE INC - A	-	2,029	-	-	93,043	69,676
GROUP 1 AUTOMOTIVE INC	-	255	-	-	46,904	45,994
GRUPO FIN BANORTE-SPON ADR	-	1,157	-	-	39,987	41,632
GUIDEWIRE SOFTWARE INC	-	1,340	-	-	133,494	83,830
H&E EQUIPMENT SERVICES INC	-	859	-	-	30,908	38,999
H.B. FULLER COMPANY	-	672	-	-	44,858	48,129
HAMILTON LANE INC - CLASS A	-	1,720	-	-	138,048	109,874
HANCOCK WHITNEY CORP	-	2,238	-	-	106,961	108,297
HANOVER INSURANCE	-	329	-	-	45,024	44,458
HDFC BANK LTD - ADR	-	1,343	-	-	95,246	94,061
HEALTH EQUITY INC	-	1,499	-	-	98,916	92,398
HEICO CORP	-	1,318	-	-	160,590	157,962
HOPE BANCORP INC	-	2,716	-	-	40,343	34,792
HUMANA INC	-	783	-	-	323,789	401,045
HUMANA INC	-	208	-	-	93,805	106,536
HUNTSMAN CORP	-	1,618	-	-	46,141	44,463
ICICI BK LTD	-	6,322	-	-	129,977	138,389
INDEPENDENCE REALTY TRUST INC	-	2,176	-	-	42,516	36,687
INTEGER HOLDINGS CORP	-	532	-	-	44,035	36,421
INTEGRA LIFESCIENCES HOLDING	-	922	-	-	56,889	51,697
INTUIT	-	511	-	-	275,748	198,891
INTUITIVE SURGICAL	-	832	-	-	255,893	220,771
ITT INC	-	850	-	-	69,804	68,935
J&J SNACK FOODS CORP	-	328	-	-	48,809	49,105
JD.COM INC - ADR	-	1,193	-	-	91,200	66,963
JOHN BEAN TECHNOLOGIES	-	950	-	-	126,142	86,764
JP MORGAN CHASE & CO	-	2,763	-	-	442,174	370,518
KADANT INC	-	318	-	-	59,966	56,486
KAUFMAN & BROAD HOME CORP	-	1,040	-	-	39,631	33,124
KBR INC	-	974	-	-	41,607	51,427
KEMPER CORP	-	203	-	-	10,501	9,988
KINSALE CAPITAL GROUP INC	-	305	-	-	62,792	79,764
KIRBY CORP	-	477	-	-	26,689	30,695
KITE REALTY GROUP TRUST	-	1,987	-	-	40,660	41,826
LEMAITRE VASCULAR INC	-	1,368	-	-	72,326	62,955
LEONARDO DRS INC	-	717	-	-	9,240	9,163
LEXINGTON CORPORATE PPTYS	-	3,629	-	-	44,250	36,363
LIFE STORGE INC	-	382	-	-	44,472	37,627
LINDE PLC	-	204	-	-	68,294	66,541
LOUISIANA PACIFIC CORP	-	1,079	-	-	65,644	63,877
LOWE'S COMPANIES	-	2,289	-	-	502,799	456,060
LULULEMON ATHLETICA	-	234	-	-	79,144	74,969
MAGNOLIA OIL & GAS CORP - A	-	3,278	-	-	67,988	76,869
MANHATTAN ASSOCIATES INC	-	650	-	-	83,720	78,910
MARATHON PETROLEUM CORP	-	4,196	-	-	314,155	488,372

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
MARSH & MCLENNAN COMPANIES,	-	609	-	-	101,213	100,777
MASTERCARD INC	-	971	-	-	351,548	337,646
MASTEX INC	-	1,209	-	-	100,958	103,164
MATADOR RESOURCES CO	-	752	-	-	41,123	43,044
MEDPACE HOLDINGS INC	-	543	-	-	96,009	115,339
MEITUAN - UNSP ADR	-	2,007	-	-	136,196	89,847
MERITAGE HOMES CORP	-	502	-	-	47,908	46,284
MESA LABORATORIES INC	-	341	-	-	91,517	56,678
META PLATFORMS INC	-	1,702	-	-	373,201	204,819
METLIFE INC	-	5,481	-	-	377,048	396,660
METROPOLITAN BANK HOLDING CO	-	434	-	-	33,271	25,463
MICROSOFT CORPORATION	-	5,765	-	-	1,719,025	375,345
MINTH GROUP LTD	-	645	-	-	52,120	34,449
MONGODB INC	-	265	-	-	122,220	52,163
MONOLITHIC POWER SYSTEMS INC	-	151	-	-	66,246	53,395
MORGAN STANLEY DEAN WITTER DISCOVER	-	3,447	-	-	355,768	293,064
MURPHY OIL CORP	-	1,253	-	-	47,673	53,892
NATIONAL HEALTH INVESTORS INC	-	690	-	-	38,159	36,032
NCR CORPORATION	-	871	-	-	31,578	20,390
NETFLIX, INC	-	457	-	-	171,065	134,760
NETSCOUT SYSTEMS INC	-	1,127	-	-	33,299	36,639
NEXSTAR MEDIA GROUP INC-CL A	-	191	-	-	31,694	33,431
NIKE, INC.	-	829	-	-	121,224	97,001
NOVANTA INC	-	852	-	-	126,312	115,761
NUVASIVE INC	-	609	-	-	32,757	25,115
NVIDIA CORP	-	1,915	-	-	488,095	279,858
OGE ENERGY CORP	-	1,010	-	-	39,939	39,946
OLD DOMINION FREIGHT LINE	-	168	-	-	53,422	47,675
ORTHOPEDIATRICS CORP	-	1,198	-	-	62,929	47,597
OUTFRONT MEDIA INC	-	2,491	-	-	58,232	41,301
P G E CORPORATION	-	34,670	-	-	397,509	563,734
PATTERSON-UTI ENERGY INC	-	3,587	-	-	43,126	60,405
PERFORMANCE FOOD GROUP CO	-	789	-	-	38,051	46,070
PERIMETER SOLUTIONS SA	-	3,940	-	-	39,872	36,012
PHILIP MORRIS INTERNATIONAL	-	4,715	-	-	501,771	477,205
PING AN INSURANCE - ADR	-	6,033	-	-	84,270	79,847
POWER INTEGRATIONS INC	-	647	-	-	53,028	46,403
PROCORE TECHNOLOGIES INC	-	1,054	-	-	86,522	49,728
PROGYNY INC	-	1,002	-	-	47,402	31,212
PROS HOLDINGS INC	-	2,291	-	-	75,247	55,580
QUALCOMM INC.	-	3,162	-	-	478,659	347,630
QURATE RETAIL INC	-	28,018	-	-	239,892	45,669
RAYTHEON TECHNOLOGIE	-	4,130	-	-	383,977	416,800
REGAL BELOIT	-	322	-	-	20,621	38,634
REPLIGEN CORP	-	525	-	-	126,259	88,888
ROPER INDS	-	242	-	-	107,566	104,566
ROSS STORES INC	-	1,075	-	-	111,904	124,775
RPT REALTY	-	2,047	-	-	24,132	20,552
S&P GLOBAL INC	-	236	-	-	96,794	79,046
SAIA INC	-	85	-	-	19,910	17,823
SANDY SPRING BANCORP INC	-	684	-	-	28,741	24,097
SEA LTD-ADR	-	288	-	-	97,525	14,985

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
SEA LTD-ADR	-	1,139	-	-	258,885	59,262
SELECTIVE INSURANCE GROUP INC	-	499	-	-	41,209	44,216
SERVICE CORPORATION INTERNATIONAL	-	471	-	-	29,297	32,565
SERVICENOW INC (NYS)	-	689	-	-	400,277	267,518
SHERWIN-WILLIAMS COMPANY	-	226	-	-	60,369	53,637
SHOPIFY INC - CLASS A	-	1,570	-	-	176,588	54,495
SIMPSON MANUFACTURING CO INC	-	388	-	-	40,176	34,400
SITEONE LANDSCAPE SUPPLY INC	-	856	-	-	144,636	100,426
SOUTHWEST AIRLINES, CO.	-	10,690	-	-	449,303	359,932
SOUTHWEST GAS HOLDINGS INC	-	523	-	-	36,772	32,363
SPIRIT REALTY CAPITAL INC	-	1,169	-	-	52,811	46,678
SPROUT SOCIAL INC	-	1,157	-	-	93,557	65,324
SQUARE INC - A	-	748	-	-	126,325	47,004
STEVEN MADDEN LTD	-	1,069	-	-	40,009	34,165
STEWART INFORMATION SYSTEMS CORP	-	710	-	-	41,370	30,338
STIFEL FINANCIAL CORP	-	1,447	-	-	96,381	84,461
STRYKER CORP	-	507	-	-	134,557	123,956
SUMMIT HOTEL PROPERTIES INC	-	2,757	-	-	24,926	19,906
SUMMIT MATERIALS INC - CL A	-	1,194	-	-	35,532	33,898
SYNNEX CORP	-	411	-	-	41,726	38,926
SYNOPSYS INC	-	509	-	-	156,601	162,519
SYNOVUS FINL CORP	-	1,598	-	-	69,826	60,005
TAIWAN SEMICONDUCTOR MFG	-	3,661	-	-	418,970	272,708
TECHNIP FMC PLC	-	28,137	-	-	201,953	342,990
TELEKOMUNIL INC	-	1,575	-	-	40,901	37,564
TENCENT HOLDINGS LTD-UNS ADR	-	5,675	-	-	328,498	240,393
TERADATA CORP	-	8,455	-	-	396,576	284,595
TESLA INC	-	940	-	-	256,902	115,789
TEXAS ROADHOUSE INC	-	419	-	-	37,526	38,108
THE CHARLES SCHWAB CORP	-	1,050	-	-	80,167	87,423
THE GOLDMAN SACHS GROUP, INC.	-	463	-	-	174,399	158,985
THERMO ELECTRON CORP	-	228	-	-	128,566	125,557
T-MOBILE US INC	-	818	-	-	120,060	114,520
TOWER SEMICONDUCTOR LTD	-	222	-	-	9,808	9,653
TREX COMPANY INC	-	955	-	-	87,764	40,425
TRICON RESIDENTIAL INC	-	2,935	-	-	26,288	22,629
TRUPANION INC	-	1,491	-	-	111,767	70,867
TTM TECHNOLOGIES	-	3,017	-	-	39,246	45,496
UMPQUA HOLDINGS CORP	-	4,115	-	-	80,834	73,453
UNIFIRST CORP/MA	-	271	-	-	55,409	52,300
UNION PACIFIC CORP	-	782	-	-	181,767	161,929
UNITED HEALTH CARE GROUP	-	1,006	-	-	479,192	533,361
UTZ BRANDS INC	-	5,989	-	-	93,281	94,986
VALLEY NATIONAL BANCORP	-	6,059	-	-	77,794	68,527
VERIZON COMMUNICATIO	-	13,137	-	-	692,077	517,598
VIAVI SOLUTIONS INC	-	2,589	-	-	40,002	27,210
VISA INC	-	1,938	-	-	442,833	402,639
VISHAY INTERTECHNOLOGY IN	-	1,194	-	-	23,617	25,755
WAL MART DE MEXICO	-	1,475	-	-	55,006	52,135
WAYFAIR INC - CLASS A	-	745	-	-	34,439	24,503
WD-40	-	454	-	-	89,854	73,189
WEBSTER FINANCIAL CORP	-	2,112	-	-	109,727	99,982
WEG SA SPONSORED ADR	-	10,435	-	-	58,901	76,113
WELLS FARGO & CO	-	10,345	-	-	547,068	427,145
WERNER ENTERPRISES	-	1,200	-	-	53,171	48,312
WESCO INTL INC	-	727	-	-	87,787	91,020
WESTERN ALLIANCE BCP	-	1,041	-	-	97,863	62,002
WILLIAMS COS INC	-	13,375	-	-	383,521	440,038
WILLSCOT MOBILE MINI HOLDINGS CORP	-	2,383	-	-	84,061	107,640
WNS HOLDINGS LTD-ADR	-	1,234	-	-	102,751	98,708
WORKIVA INC	-	1,131	-	-	135,027	94,970

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
WUXI BIOLOGICS CAYMAN INC ADR	-	2,613	-	-	53,190	40,073
XINYI SOLAR HOLDINGS LTD - ADR	-	1,193	-	-	43,407	26,413
ZOETIS INC	-	550	-	-	108,878	80,603
ZURN WATER SOLUTIONS CORP	-	1,875	-	-	78,878	39,656
					<u>39,583,576</u>	<u>32,338,090</u>
<u>LIMITED PARTNERSHIPS</u>						
INSIGHT EQUITY TE 3 LP	-	2,390,698	-	-	2,440,024	3,308,356
CROW HOLDINGS REALTY PARTNERS VII	-	1,872,618	-	-	59,232	74,506
PHAROS CAPITAL PARTNERS III LP	-	2,486,323	-	-	1,420,584	2,145,052
PHAROS CAPITAL PARTNERS II LP	-	10,000,000	-	-	5,303,966	4,634,223
BLUEWOLF CAPITAL FUND II LP LIMITED PA	-	11,517,474	-	-	216,935	60,002
AEA INVESTORS FUND VI LP	-	1,904,323	-	-	1,964,867	1,537,122
					<u>11,405,608</u>	<u>11,759,261</u>
<u>SHORT-TERM INVESTMENTS</u>						
* ENHANCED MONEY MARKET	-	4,132,829	-	-	4,132,829	4,132,829
MORGAN STANLEY BANK DEPOSIT PROGRAM	-	131,259	-	-	131,259	131,259
MORGAN STANLEY PRIVATE BANK DEPOSIT	-	240,053	-	-	240,053	240,053
PREMIER US GOVT MNY-INST	-	107,771	-	-	107,771	107,771
SCOTIA BANK	-	166,171	-	-	149,606	149,606
					<u>4,761,518</u>	<u>4,761,518</u>
					<u>\$155,873,947</u>	<u>\$137,193,559</u>

* Indicates party-in-interest

See accompanying independent auditors' report

Retirement Plan of the UNITE HERE and International and Locals Pension Fund

Schedule H (Form 5500), Line 4j - Schedule Of Reportable Transactions

for the Year Ended December 31, 2022

(a)	(b)	(c)	(d)	(e)	(h)	(i)	(j)
	Identity of Party Involved	Description	Purchase Price	Selling Price	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (iii) - A Series of Transactions Aggregating in Excess of 5% of the Current Value of Plan Assets:							
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	\$ 33,290,946	\$ -	\$ 33,290,946	\$ 33,290,946	\$ -
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	-	33,812,134	33,812,134	33,812,134	-
*	AMALGAMATED BANK	LONGVIEW MID CAP 400	-	8,506,706	8,499,658	8,506,706	7,048
*	AMALGAMATED BANK	LONGVIEW 600 SMALL CAP COLLECTIVE	-	8,506,752	8,911,377	8,506,706	(404,625)

* A party-in-interest as defined by ERISA

See accompanying independent auditors' report

There were no category (i) (ii) and (iv) reportable transactions.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning	and ending
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	

A Name of plan	B Three-digit plan number (PN)
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF	D Employer Identification Number (EIN)

E Type of plan:	(1) Multiemployer Defined Benefit	(2) Money Purchase (see instructions)
-----------------	-----------------------------------	---------------------------------------

1a Enter the valuation date:	Month	Day	Year
b Assets			
(1) Current value of assets	1b(1)		
(2) Actuarial value of assets for funding standard account	1b(2)		
c (1) Accrued liability for plan using immediate gain methods	1c(1)		
(2) Information for plans using spread gain methods:			
(a) Unfunded liability for methods with bases	1c(2)(a)		
(b) Accrued liability under entry age normal method	1c(2)(b)		
(c) Normal cost under entry age normal method	1c(2)(c)		
(3) Accrued liability under unit credit cost method	1c(3)		
d Information on current liabilities of the plan:			
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)		
(2) "RPA '94" information:			
(a) Current liability	1d(2)(a)		
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)		
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)		
(3) Expected plan disbursements for the plan year	1d(3)		

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary	Date
	Type or print name of actuary	Most recent enrollment number
	Firm name	Telephone number (including area code)
	Address of the firm	

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment		
(2) For terminated vested participants		
(3) For active participants:		
(a) Non-vested benefits.....		
(b) Vested benefits.....		
(c) Total active		
(4) Total		
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			3(b)		3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
 b ☐ Entry age normal
 c ☐ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year? ☐ Yes ☐ No		
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No		
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	%
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☐ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	
(2) Females	6c(2)	
d Valuation liability interest rate	6d	%
e Salary scale	6e	% ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☐ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

Outstanding balance

9c(1)**9c(2)****9c(3)****d** Interest as applicable on lines 9a, 9b, and 9c.....**9d****e** Total charges. Add lines 9a through 9d.....**9e****Credits to funding standard account:****f** Prior year credit balance, if any.....**9f****g** Employer contributions. Total from column (b) of line 3.....**9g**

Outstanding balance

h Amortization credits as of valuation date.....**9h****i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i****j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**9j(1)****(2)** "RPA '94" override (90% current liability FFL)**9j(2)****(3)** FFL credit**9j(3)****k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l****m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☐ No

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
<u>U.S. GOVERNMENT AND AGENCY SECURITIES</u>						
UNITED STATES TREAS	97,000	-	3.00	02/15/2049	\$78,869	\$80,381
UNITED STATES TREAS	190,000	-	2.00	02/15/2050	174,877	126,306
UNITED STATES TREAS	192,000	-	2.38	05/15/2051	135,700	138,511
UNITED STATES TREAS	173,000	-	2.75	02/15/2028	183,607	162,672
UNITED STATES TREAS	120,000	-	0.88	09/30/2026	117,728	106,548
UNITED STATES TREAS	84,000	-	1.25	12/31/2026	81,197	75,222
FR POOL SD8195	79,435	-	3.00	02/01/2052	76,873	69,854
FR POOL SD8255	101,837	-	3.50	09/01/2052	94,295	92,684
FR POOL SD8267	71,263	-	5.00	11/01/2052	70,550	70,322
FR POOL RB5163	51,813	-	3.00	05/01/2042	47,181	46,357
FN POOL MA4656	120,660	-	4.50	07/01/2052	120,915	116,274
FN POOL MA 4732	50,063	-	4.00	09/01/2052	47,688	47,021
FN POOL MA4842	69,656	-	5.50	12/01/2052	70,179	69,893
FN POOL MA4438	177,359	-	2.50	10/01/2051	173,101	150,668
FHLMC PC 30Y RA6815	81,543	-	2.50	02/25/2052	73,270	69,296
FNMA RELOCFS0957	78,840	-	3.00	03/01/2052	76,371	69,306
FNMA POOL MA4587	80,209	-	2.50	04/01/2042	78,485	69,865
					<u>1,700,886</u>	<u>1,561,180</u>
<u>CORPORATE OBLIGATIONS</u>						
AMZN 1.5% 03 JUN 2030	87,000	-	1.50	06/03/2030	83,366	70,025
AAPL 1.7% 05 AUG 2031	87,000	-	1.70	08/05/2031	83,406	69,643
BK OF AMERICA CORP	85,000	-	2.50	02/13/2031	83,910	69,130
CVS 4.3% 25 MAR 2028	73,000	-	4.30	03/25/2028	80,217	70,590
CITIGROUP 3.668% 24 JUL 2028	76,000	-	3.67	07/24/2028	80,999	69,950
CMCSA 1.95% 15 JAN 2031	88,000	-	1.95	01/15/2031	84,651	71,084
EPD 2.8% 31 JAN 2030	54,000	-	2.80	01/31/2030	55,206	46,024
GOLDMAN SACHS GROUP	84,000	-	2.60	02/07/2030	83,915	70,098
JPM 4.203% 23 JUL 2029	100,000	-	4.20	07/23/2029	109,455	93,392
UNITEDHEALTH GROUP 2.75% 15 MAY 2040	96,000	-	2.75	05/15/2040	92,002	70,178
VERIZON COMMUNICATIONS 2.55% 21 MAR 2031	84,000	-	2.55	03/21/2031	83,458	69,219
WELLS FARGO 2.572% 11 FEB 2031	57,000	-	2.57	02/11/2031	56,664	47,287
					<u>977,249</u>	<u>816,619</u>
<u>HEDGE FUND OF FUNDS</u>						
ENTRUST CAP CLASS X SERIES 09302017	-	627	-	-	54,203	4,694
ENTRUST CAP CLASS X SERIES 12/31/17	-	623	-	-	54,323	4,806
ENTRUST SPECIAL OPPORTUNITIES FUND II	-	284,295	-	-	104,303	78,445
ENTRUST SPECIAL OPPORTUNITIES FUND III	-	4,517,703	-	-	3,958,983	2,771,821
ENTRUST PARTNERS OFFSHORE LLC	-	2,736,173	-	-	2,324,243	818,463
					<u>6,496,055</u>	<u>3,678,229</u>
<u>COMMON TRUST FUNDS</u>						
AFL-CIO HOUSING INVESTMENT TRUST	-	4,463	-	-	5,105,760	4,278,002
AFL BUILDERS INVESTMENT TRUST	-	529	-	-	4,137,191	4,363,691
* LONGVIEW INTL VALUE EQUITY	-	35,253	-	-	7,771,053	7,182,277
LEGAL AND GENERAL MSCI ACWI	-	22,320	-	-	3,899,033	3,265,705
* LONGVIEW LARGE CAP 500	-	10,679	-	-	16,457,876	15,051,229
* LONGVIEW MID CAP 400	-	1,081	-	-	3,086,956	2,847,801
* LONGVIEW 600 SMALL CAP COLLECTIVE FD	-	1,637	-	-	3,154,327	2,718,408
					<u>43,612,196</u>	<u>39,707,113</u>
<u>MUTUAL FUNDS</u>						
BLACKROCK HIGH YIELD BOND CLASS K	-	679,041	-	-	5,322,213	4,508,834
BLACKROCK LOW DURATION BOND CLASS K	-	1,808,861	-	-	17,430,572	16,026,505
METWEST TTL RETURN BOND FUND CL 1	-	1,799,053	-	-	19,539,190	16,263,436
WA SMASH SRS CR CMPLTN FUND	-	87,695	-	-	1,221,220	857,830
WESTERN ASSET SMASH SERIES C	-	134,879	-	-	830,926	764,952
WESTERN ASSET SMASH SERIES M	-	86,533	-	-	792,897	607,028
LM MARTIN CURRIE SMASH SER EM	-	76,839	-	-	2,199,842	3,542,963
					<u>47,336,859</u>	<u>42,571,549</u>

* Indicates party-in-interest

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
COMMON STOCKS						
ALARM.COM HOLDINGS INC(NSM)	-	1,166	-	-	\$78,676	\$57,694
ATRION CORPORATION(NSM)	-	149	-	-	98,740	83,358
ABCAM PLC-SPON ADR	-	4,939	-	-	95,547	76,851
ACUSHNET HOLDINGS CORP	-	771	-	-	36,274	32,737
ADIENT PLC	-	1,282	-	-	47,350	44,473
ADVANCED MICRO DEVICES, INC.	-	1,404	-	-	160,529	90,937
ADYEN NV - UNSPON ADR	-	3,208	-	-	51,266	44,110
AES CORP	-	14,404	-	-	324,718	414,259
AIA GROUP LTD - SP ADR	-	2,372	-	-	105,536	105,518
ALIBABA GROUP HLDG	-	1,426	-	-	222,753	125,616
ALLETE INC	-	721	-	-	43,050	46,512
ALLIANCE DATA SYSTEMS CORP	-	721	-	-	26,056	27,153
ALPHABET INC CL C	-	9,288	-	-	1,273,727	320,515
ALTRA INDUSTRIAL MOTION CORP	-	1,238	-	-	58,739	73,971
AMAZON.COM INC	-	8,578	-	-	1,370,196	720,552
AMERICAN EQ INVT LIF	-	1,338	-	-	45,316	61,040
AMERN INTL GROUP INC	-	6,065	-	-	361,190	383,551
ANTHEM INC	-	120	-	-	63,223	61,556
APPFOLIO INC - A	-	532	-	-	56,907	56,062
APPLE COMPUTER INC	-	7,627	-	-	1,246,525	487,367
APPLIED MATERIALS, INC.	-	4,288	-	-	525,932	417,565
ARCONIC CORPORATION	-	1,406	-	-	41,441	29,751
ASHLAND GLOBAL HOLDINGS INC	-	335	-	-	31,085	36,023
ASML HLDS NV NY	-	318	-	-	211,076	173,755
ASSURANT INC	-	365	-	-	47,488	45,647
ATKOR INC	-	717	-	-	69,479	81,322
ATLISSIAN CORPORATION CL A	-	526	-	-	115,133	67,686
AVANOS MEDICAL INC	-	900	-	-	26,395	24,354
AVIENT CORP	-	763	-	-	34,159	25,759
AXIS CAPITAL HOLDING	-	268	-	-	14,650	14,518
BANK OF AMERICA CORP	-	10,891	-	-	500,176	360,710
BANK OF NT BUTTERFIELD & SON	-	838	-	-	28,884	24,981
BANK RAKYAT INDONESIA - UN ADR	-	5,395	-	-	80,226	85,597
BARNES GROUP INC	-	1,092	-	-	44,068	44,608
BARRICK GOLD CORP	-	25,670	-	-	493,670	441,011
BAXTER INTERNATIONAL INC	-	6,018	-	-	475,992	306,737
BERRY GLOBAL GROUP	-	1,229	-	-	72,853	74,268
BILL.COM HOLDINGS INC	-	381	-	-	90,744	41,514
BIO-TECHNE CORP	-	1,080	-	-	123,549	89,510
BLACK HILLS CORP	-	846	-	-	56,931	59,508
BLACKLINE INC	-	1,204	-	-	112,492	80,993
BRIGHT HORIZONS FAMILY SOLUT	-	752	-	-	93,697	47,451
BRISTOL MYERS SQUIBB CO	-	5,933	-	-	385,363	426,879
BROOKS AUTOMATION INC	-	883	-	-	63,230	51,408
CABLE ONE INC	-	101	-	-	164,618	71,898
CACI INTERNATIONAL	-	159	-	-	42,684	47,794
CARMAX INC	-	1,283	-	-	73,901	78,122
CATERPILLAR	-	1,087	-	-	216,408	260,402
CENTENE CORP	-	4,845	-	-	370,762	397,338
CHEVRONTXACO CORP	-	1,729	-	-	209,475	310,338
CHEWY INC CL-A	-	1,481	-	-	39,044	54,915
CHINA MERCHANTS BANK - UNS ADR	-	2,474	-	-	95,163	69,180
CHIPOTLE MEXICAN GRILL	-	120	-	-	200,113	166,499
CHOICE HOTELS INTL INC.	-	276	-	-	34,684	31,089
CHUBB LIMITED	-	532	-	-	112,878	117,359
CIGNA CORP	-	1,822	-	-	408,444	603,701
CIRRUS LOGIC INC	-	589	-	-	47,100	43,869
CISCO SYSTEMS, INC.	-	8,920	-	-	486,848	424,949
CITIGROUP INC	-	5,939	-	-	411,046	268,621
CNX RESOURCES CORP	-	3,513	-	-	52,273	59,159
COLUMBIA SPORTSWEAR CO	-	471	-	-	34,647	273,458
CONCENTRIX CORP	-	250	-	-	38,270	33,290
CORNING INC	-	13,358	-	-	536,219	426,655
COSAN SA - ASR	-	4,961	-	-	75,049	64,791
CRACKER BARREL OLD COUNTRY STORE	-	298	-	-	39,047	28,233
CREDICORP LTD	-	420	-	-	54,433	56,977
CRYOPORT INC	-	1,126	-	-	44,824	19,536
CSX CORP	-	7,684	-	-	253,818	238,050
DANAHER CORP DEL	-	648	-	-	187,889	171,992

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
DELEK USHLDGS INC	-	800	-	-	17,281	21,600
DESCARTES SYSTEMS GROUP	-	866	-	-	64,390	60,317
DIODES INC	-	576	-	-	47,619	43,857
DOLLAR GEN CORP	-	478	-	-	99,686	117,708
DOUGLAS DYNAMICS INC	-	3,818	-	-	133,068	138,059
EAST WEST BANCORP	-	1,423	-	-	108,765	93,776
ELI LILLY & COMPANY	-	752	-	-	179,771	275,112
ENDAVA PLC - SPON ADR	-	1,222	-	-	121,451	93,483
ENN ENERGY HOLDINGS LTD UNSP ADR	-	743	-	-	44,725	41,734
ENVESTNET INC	-	616	-	-	43,741	38,007
EPAM SYSETMS INC	-	171	-	-	121,389	56,044
ESSENT GROUP LTD	-	951	-	-	40,210	36,975
EVERTEC INC	-	1,892	-	-	81,994	61,263
EXPONENT INC	-	1,133	-	-	125,920	112,269
FIRST FINANCIAL BANCORP	-	2,033	-	-	47,340	49,260
FIRST INTERSTATE BANCYS-A	-	1,166	-	-	44,930	45,066
FIRSTENERGY CORP	-	12,084	-	-	482,826	506,803
FLEXTRONICS INTL INC	-	3,194	-	-	59,060	68,543
FLOOR & DECOR HOLD	-	1,117	-	-	119,035	77,777
FLOWERS FOODS INC	-	1,119	-	-	30,476	32,160
FMC	-	4,607	-	-	509,166	574,954
FNB CORP	-	7,194	-	-	86,732	93,882
FREEPORT-MCMORAN INC	-	15,158	-	-	565,245	576,004
GENERAL ELECTRIC CO	-	763	-	-	78,129	63,932
GLOBANT SA	-	193	-	-	35,464	32,455
GOOSEHEAD INSURANCE INC - A	-	2,029	-	-	93,043	69,676
GROUP 1 AUTOMOTIVE INC	-	255	-	-	46,904	45,994
GRUPO FIN BANORTE-SPON ADR	-	1,157	-	-	39,987	41,632
GUIDEWIRE SOFTWARE INC	-	1,340	-	-	133,494	83,830
H&E EQUIPMENT SERVICES INC	-	859	-	-	30,908	38,999
H.B. FULLER COMPANY	-	672	-	-	44,858	48,129
HAMILTON LANE INC - CLASS A	-	1,720	-	-	138,048	109,874
HANCOCK WHITNEY CORP	-	2,238	-	-	106,961	108,297
HANOVER INSURANCE	-	329	-	-	45,024	44,458
HDFC BANK LTD - ADR	-	1,343	-	-	95,246	94,061
HEALTH EQUITY INC	-	1,499	-	-	98,916	92,398
HEICO CORP	-	1,318	-	-	160,590	157,962
HOPE BANCORP INC	-	2,716	-	-	40,343	34,792
HUMANA INC	-	783	-	-	323,789	401,045
HUMANA INC	-	208	-	-	93,805	106,536
HUNTSMAN CORP	-	1,618	-	-	46,141	44,463
ICICI BK LTD	-	6,322	-	-	129,977	138,389
INDEPENDENCE REALTY TRUST INC	-	2,176	-	-	42,516	36,687
INTEGER HOLDINGS CORP	-	532	-	-	44,035	36,421
INTEGRA LIFESCIENCES HOLDING	-	922	-	-	56,889	51,697
INTUIT	-	511	-	-	275,748	198,891
INTUITIVE SURGICAL	-	832	-	-	255,893	220,771
ITT INC	-	850	-	-	69,804	68,935
J&J SNACK FOODS CORP	-	328	-	-	48,809	49,105
JD.COM INC - ADR	-	1,193	-	-	91,200	66,963
JOHN BEAN TECHNOLOGIES	-	950	-	-	126,142	86,764
JP MORGAN CHASE & CO	-	2,763	-	-	442,174	370,518
KADANT INC	-	318	-	-	59,966	56,486
KAUFMAN & BROAD HOME CORP	-	1,040	-	-	39,631	33,124
KBR INC	-	974	-	-	41,607	51,427
KEMPER CORP	-	203	-	-	10,501	9,988
KINSALE CAPITAL GROUP INC	-	305	-	-	62,792	79,764
KIRBY CORP	-	477	-	-	26,689	30,695
KITE REALTY GROUP TRUST	-	1,987	-	-	40,660	41,826
LEMAITRE VASCULAR INC	-	1,368	-	-	72,326	62,955
LEONARDO DRS INC	-	717	-	-	9,240	9,163
LEXINGTON CORPORATE PPTYS	-	3,629	-	-	44,250	36,363
LIFE STORGE INC	-	382	-	-	44,472	37,627
LINDE PLC	-	204	-	-	68,294	66,541
LOUISIANA PACIFIC CORP	-	1,079	-	-	65,644	63,877
LOWE'S COMPANIES	-	2,289	-	-	502,799	456,060
LULULEMON ATHLETICA	-	234	-	-	79,144	74,969
MAGNOLIA OIL & GAS CORP - A	-	3,278	-	-	67,988	76,869
MANHATTAN ASSOCIATES INC	-	650	-	-	83,720	78,910
MARATHON PETROLEUM CORP	-	4,196	-	-	314,155	488,372

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
MARSH & MCLENNAN COMPANIES,	-	609	-	-	101,213	100,777
MASTERCARD INC	-	971	-	-	351,548	337,646
MASTEX INC	-	1,209	-	-	100,958	103,164
MATADOR RESOURCES CO	-	752	-	-	41,123	43,044
MEDPACE HOLDINGS INC	-	543	-	-	96,009	115,339
MEITUAN - UNSP ADR	-	2,007	-	-	136,196	89,847
MERITAGE HOMES CORP	-	502	-	-	47,908	46,284
MESA LABORATORIES INC	-	341	-	-	91,517	56,678
META PLATFORMS INC	-	1,702	-	-	373,201	204,819
METLIFE INC	-	5,481	-	-	377,048	396,660
METROPOLITAN BANK HOLDING CO	-	434	-	-	33,271	25,463
MICROSOFT CORPORATION	-	5,765	-	-	1,719,025	375,345
MINTH GROUP LTD	-	645	-	-	52,120	34,449
MONGODB INC	-	265	-	-	122,220	52,163
MONOLITHIC POWER SYSTEMS INC	-	151	-	-	66,246	53,395
MORGAN STANLEY DEAN WITTER DISCOVER	-	3,447	-	-	355,768	293,064
MURPHY OIL CORP	-	1,253	-	-	47,673	53,892
NATIONAL HEALTH INVESTORS INC	-	690	-	-	38,159	36,032
NCR CORPORATION	-	871	-	-	31,578	20,390
NETFLIX, INC	-	457	-	-	171,065	134,760
NETSCOUT SYSTEMS INC	-	1,127	-	-	33,299	36,639
NEXSTAR MEDIA GROUP INC-CL A	-	191	-	-	31,694	33,431
NIKE, INC.	-	829	-	-	121,224	97,001
NOVANTA INC	-	852	-	-	126,312	115,761
NUVASIVE INC	-	609	-	-	32,757	25,115
NVIDIA CORP	-	1,915	-	-	488,095	279,858
OGE ENERGY CORP	-	1,010	-	-	39,939	39,946
OLD DOMINION FREIGHT LINE	-	168	-	-	53,422	47,675
ORTHOPEDIATRICS CORP	-	1,198	-	-	62,929	47,597
OUTFRONT MEDIA INC	-	2,491	-	-	58,232	41,301
P G E CORPORATION	-	34,670	-	-	397,509	563,734
PATTERSON-UTI ENERGY INC	-	3,587	-	-	43,126	60,405
PERFORMANCE FOOD GROUP CO	-	789	-	-	38,051	46,070
PERIMETER SOLUTIONS SA	-	3,940	-	-	39,872	36,012
PHILIP MORRIS INTERNATIONAL	-	4,715	-	-	501,771	477,205
PING AN INSURANCE - ADR	-	6,033	-	-	84,270	79,847
POWER INTEGRATIONS INC	-	647	-	-	53,028	46,403
PROCORE TECHNOLOGIES INC	-	1,054	-	-	86,522	49,728
PROGYNY INC	-	1,002	-	-	47,402	31,212
PROS HOLDINGS INC	-	2,291	-	-	75,247	55,580
QUALCOMM INC.	-	3,162	-	-	478,659	347,630
QURATE RETAIL INC	-	28,018	-	-	239,892	45,669
RAYTHEON TECHNOLOGIE	-	4,130	-	-	383,977	416,800
REGAL BELOIT	-	322	-	-	20,621	38,634
REPLIGEN CORP	-	525	-	-	126,259	88,888
ROPER INDS	-	242	-	-	107,566	104,566
ROSS STORES INC	-	1,075	-	-	111,904	124,775
RPT REALTY	-	2,047	-	-	24,132	20,552
S&P GLOBAL INC	-	236	-	-	96,794	79,046
SAIA INC	-	85	-	-	19,910	17,823
SANDY SPRING BANCORP INC	-	684	-	-	28,741	24,097
SEA LTD-ADR	-	288	-	-	97,525	14,985

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
SEA LTD-ADR	-	1,139	-	-	258,885	59,262
SELECTIVE INSURANCE GROUP INC	-	499	-	-	41,209	44,216
SERVICE CORPORATION INTERNATIONAL	-	471	-	-	29,297	32,565
SERVICENOW INC (NYS)	-	689	-	-	400,277	267,518
SHERWIN-WILLIAMS COMPANY	-	226	-	-	60,369	53,637
SHOPIFY INC - CLASS A	-	1,570	-	-	176,588	54,495
SIMPSON MANUFACTURING CO INC	-	388	-	-	40,176	34,400
SITEONE LANDSCAPE SUPPLY INC	-	856	-	-	144,636	100,426
SOUTHWEST AIRLINES, CO.	-	10,690	-	-	449,303	359,932
SOUTHWEST GAS HOLDINGS INC	-	523	-	-	36,772	32,363
SPIRIT REALTY CAPITAL INC	-	1,169	-	-	52,811	46,678
SPROUT SOCIAL INC	-	1,157	-	-	93,557	65,324
SQUARE INC - A	-	748	-	-	126,325	47,004
STEVEN MADDEN LTD	-	1,069	-	-	40,009	34,165
STEWART INFORMATION SYSTEMS CORP	-	710	-	-	41,370	30,338
STIFEL FINANCIAL CORP	-	1,447	-	-	96,381	84,461
STRYKER CORP	-	507	-	-	134,557	123,956
SUMMIT HOTEL PROPERTIES INC	-	2,757	-	-	24,926	19,906
SUMMIT MATERIALS INC - CL A	-	1,194	-	-	35,532	33,898
SYNNEX CORP	-	411	-	-	41,726	38,926
SYNOPSYS INC	-	509	-	-	156,601	162,519
SYNOVUS FINL CORP	-	1,598	-	-	69,826	60,005
TAIWAN SEMICONDUCTOR MFG	-	3,661	-	-	418,970	272,708
TECHNIP FMC PLC	-	28,137	-	-	201,953	342,990
TELEKOMUNIL INC	-	1,575	-	-	40,901	37,564
TENCENT HOLDINGS LTD-UNS ADR	-	5,675	-	-	328,498	240,393
TERADATA CORP	-	8,455	-	-	396,576	284,595
TESLA INC	-	940	-	-	256,902	115,789
TEXAS ROADHOUSE INC	-	419	-	-	37,526	38,108
THE CHARLES SCHWAB CORP	-	1,050	-	-	80,167	87,423
THE GOLDMAN SACHS GROUP, INC.	-	463	-	-	174,399	158,985
THERMO ELECTRON CORP	-	228	-	-	128,566	125,557
T-MOBILE US INC	-	818	-	-	120,060	114,520
TOWER SEMICONDUCTOR LTD	-	222	-	-	9,808	9,653
TREX COMPANY INC	-	955	-	-	87,764	40,425
TRICON RESIDENTIAL INC	-	2,935	-	-	26,288	22,629
TRUPANION INC	-	1,491	-	-	111,767	70,867
TTM TECHNOLOGIES	-	3,017	-	-	39,246	45,496
UMPQUA HOLDINGS CORP	-	4,115	-	-	80,834	73,453
UNIFIRST CORP/MA	-	271	-	-	55,409	52,300
UNION PACIFIC CORP	-	782	-	-	181,767	161,929
UNITED HEALTH CARE GROUP	-	1,006	-	-	479,192	533,361
UTZ BRANDS INC	-	5,989	-	-	93,281	94,986
VALLEY NATIONAL BANCORP	-	6,059	-	-	77,794	68,527
VERIZON COMMUNICATIO	-	13,137	-	-	692,077	517,598
VIAVI SOLUTIONS INC	-	2,589	-	-	40,002	27,210
VISA INC	-	1,938	-	-	442,833	402,639
VISHAY INTERTECHNOLOGY IN	-	1,194	-	-	23,617	25,755
WAL MART DE MEXICO	-	1,475	-	-	55,006	52,135
WAYFAIR INC - CLASS A	-	745	-	-	34,439	24,503
WD-40	-	454	-	-	89,854	73,189
WEBSTER FINANCIAL CORP	-	2,112	-	-	109,727	99,982
WEG SA SPONSORED ADR	-	10,435	-	-	58,901	76,113
WELLS FARGO & CO	-	10,345	-	-	547,068	427,145
WERNER ENTERPRISES	-	1,200	-	-	53,171	48,312
WESCO INTL INC	-	727	-	-	87,787	91,020
WESTERN ALLIANCE BCP	-	1,041	-	-	97,863	62,002
WILLIAMS COS INC	-	13,375	-	-	383,521	440,038
WILLSCOT MOBILE MINI HOLDINGS CORP	-	2,383	-	-	84,061	107,640
WNS HOLDINGS LTD-ADR	-	1,234	-	-	102,751	98,708
WORKIVA INC	-	1,131	-	-	135,027	94,970

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2022

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
WUXI BIOLOGICS CAYMAN INC ADR	-	2,613	-	-	53,190	40,073
XINYI SOLAR HOLDINGS LTD - ADR	-	1,193	-	-	43,407	26,413
ZOETIS INC	-	550	-	-	108,878	80,603
ZURN WATER SOLUTIONS CORP	-	1,875	-	-	78,878	39,656
					<u>39,583,576</u>	<u>32,338,090</u>
<u>LIMITED PARTNERSHIPS</u>						
INSIGHT EQUITY TE 3 LP	-	2,390,698	-	-	2,440,024	3,308,356
CROW HOLDINGS REALTY PARTNERS VII	-	1,872,618	-	-	59,232	74,506
PHAROS CAPITAL PARTNERS III LP	-	2,486,323	-	-	1,420,584	2,145,052
PHAROS CAPITAL PARTNERS II LP	-	10,000,000	-	-	5,303,966	4,634,223
BLUEWOLF CAPITAL FUND II LP LIMITED PA	-	11,517,474	-	-	216,935	60,002
AEA INVESTORS FUND VI LP	-	1,904,323	-	-	1,964,867	1,537,122
					<u>11,405,608</u>	<u>11,759,261</u>
<u>SHORT-TERM INVESTMENTS</u>						
* ENHANCED MONEY MARKET	-	4,132,829	-	-	4,132,829	4,132,829
MORGAN STANLEY BANK DEPOSIT PROGRAM	-	131,259	-	-	131,259	131,259
MORGAN STANLEY PRIVATE BANK DEPOSIT	-	240,053	-	-	240,053	240,053
PREMIER US GOVT MNY-INST	-	107,771	-	-	107,771	107,771
SCOTIA BANK	-	166,171	-	-	149,606	149,606
					<u>4,761,518</u>	<u>4,761,518</u>
					<u>\$155,873,947</u>	<u>\$137,193,559</u>

* Indicates party-in-interest

See accompanying independent auditors' report