

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2022</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>007</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FIFTH THIRD BANCORP</u> <u>BENEFITS DEPARTMENT</u> <u>38 FOUNTAIN SQUARE PLAZA</u> <u>MD 10908R</u> <u>CINCINNATI, OH 45202-3102</u>	1c	Effective date of plan <u>11/01/1951</u>
<u>38 FOUNTAIN SQUARE PLAZA</u> <u>MD 10908R</u> <u>CINCINNATI, OH 45202-3102</u>	2b	Employer Identification Number (EIN) <u>31-0854434</u>
	2c	Plan Sponsor's telephone number <u>513-534-5799</u>
	2d	Business code (see instructions) <u>522110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	NANCY PINCKNEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN																				
		3c Administrator's telephone number																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; border: 1px solid black; text-align: center;">5</td> <td style="border: 1px solid black; text-align: right;">3557</td> </tr> </table>	5	3557																		
5	3557																					
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="background-color: #f2f2f2; height: 20px;"></td> </tr> <tr> <td style="width: 10%; border: 1px solid black; text-align: center;">6a(1)</td> <td style="border: 1px solid black; text-align: right;">897</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6a(2)</td> <td style="border: 1px solid black; text-align: right;">813</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6b</td> <td style="border: 1px solid black; text-align: right;">768</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6c</td> <td style="border: 1px solid black; text-align: right;">1623</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6d</td> <td style="border: 1px solid black; text-align: right;">3204</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6e</td> <td style="border: 1px solid black; text-align: right;">126</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6f</td> <td style="border: 1px solid black; text-align: right;">3330</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6g</td> <td style="border: 1px solid black;"></td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6h</td> <td style="border: 1px solid black;"></td> </tr> </table>			6a(1)	897	6a(2)	813	6b	768	6c	1623	6d	3204	6e	126	6f	3330	6g		6h	
6a(1)	897																					
6a(2)	813																					
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6c	1623																					
6d	3204																					
6e	126																					
6f	3330																					
6g																						
6h																						
a(1) Total number of active participants at the beginning of the plan year																						
a(2) Total number of active participants at the end of the plan year																						
b Retired or separated participants receiving benefits																						
c Other retired or separated participants entitled to future benefits.....																						
d Subtotal. Add lines 6a(2) , 6b , and 6c																						
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.																						
f Total. Add lines 6d and 6e																						
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....																						
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....																						
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; border: 1px solid black; text-align: center;">7</td> <td style="border: 1px solid black;"></td> </tr> </table>	7																			
7																						
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H																						
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																						
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor																					
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)																						
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)																					

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FIFTH THIRD BANCORP</u>	D Employer Identification Number (EIN) <u>31-0854434</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>152476284</u>
b Actuarial value	2b <u>153871368</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>913</u> <u>45145457</u> <u>45145457</u>
b For terminated vested participants.....	<u>1748</u> <u>50555781</u> <u>50555781</u>
c For active participants.....	<u>897</u> <u>24436501</u> <u>24633441</u>
d Total	<u>3558</u> <u>120137739</u> <u>120334679</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.37 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>2319</u>
b Expected plan-related expenses	6b <u>558000</u>
c Total (line 6a + line 6b)	6c <u>560319</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/03/2023</u> Date
Signature of actuary		<u>23-08470</u> Most recent enrollment number
<u>CAROL A. WICKENS</u> Type or print name of actuary		<u>901-930-0000</u> Telephone number (including area code)
<u>WILLIS TOWERS WATSON US LLC</u> Firm name		
<u>3340 PLAYERS CLUB PARKWAY</u> <u>SUITE 200</u> <u>MEMPHIS, TN 38125</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	25719423	32517756
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	540802	0
9 Amount remaining (line 7 minus line 8)	25178621	32517756
10 Interest on line 9 using prior year's actual return of <u>-1.50</u> %	-377679	-487766
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.55</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	24800942	32029990

Part III Funding Percentages		
14 Funding target attainment percentage	14	80.64 %
15 Adjusted funding target attainment percentage	15	127.86 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	99.81 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?..... ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.18 %3rd segment:
5.92 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

4

22 Weighted average retirement age**22**

61

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years..... **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 560319**b** Excess assets, if applicable, but not greater than line 31a **31b** 0**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance Installment 0 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 560319

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	560319	0	560319

36 Additional cash requirement (line 34 minus line 35)..... **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)..... **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0**40** Unpaid minimum required contributions for all years..... **40** 0**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)****41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

<div>A Name of plan</div> <div>THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>007</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>FIFTH THIRD BANCORP</div>	<div>D Employer Identification Number (EIN)</div> <div>31-0854434</div>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☒ Yes ☐ No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIFTH THIRD RETIREMENT SERVICES
38 FOUNTAIN SQUARE PLAZA
CINCINNATI, OH 45263
31-1051736
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 13 17	NONE	123955	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THOMPSON HINE LLP

127 PUBLIC SQUARE
3000 KEY CENTER
CLEVELAND, OH 44144

34-0575300

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	16465	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection				
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>						
A Name of plan <u>THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; text-align: center;"><u>007</u></td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>		B Three-digit plan number (PN) ►	<u>007</u>		
B Three-digit plan number (PN) ►	<u>007</u>					
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FIFTH THIRD BANCORP</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">D Employer Identification Number (EIN) <u>31-0854434</u></td> <td style="width: 20%;"></td> </tr> </table>		D Employer Identification Number (EIN) <u>31-0854434</u>			
D Employer Identification Number (EIN) <u>31-0854434</u>						

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a 1	1
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1) 0	0
(2) Participant contributions.....		1b(2) 0	0
(3) Other.....		1b(3) 459911	723006
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1) 4694891	7904252
(2) U.S. Government securities		1c(2) 59661468	57213334
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A) 0	13026
(B) All other		1c(3)(B) 35229064	39886389
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A) 0	0
(B) Common.....		1c(4)(B) 0	0
(5) Partnership/joint venture interests		1c(5) 0	0
(6) Real estate (other than employer real property)		1c(6) 0	0
(7) Loans (other than to participants).....		1c(7) 0	0
(8) Participant loans.....		1c(8) 0	0
(9) Value of interest in common/collective trusts.....		1c(9) 0	0
(10) Value of interest in pooled separate accounts		1c(10) 0	0
(11) Value of interest in master trust investment accounts.....		1c(11) 0	0
(12) Value of interest in 103-12 investment entities		1c(12) 0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13) 50648510	0
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14) 0	0
(15) Other		1c(15) 2242350	3530650

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	152936195	109270658

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	10153	38143
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	10153	38143

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	152926042	109232515
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	142608	
(B) U.S. Government securities	2b(1)(B)	785792	
(C) Corporate debt instruments	2b(1)(C)	1414677	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	318131	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2661208
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	375989	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		375989
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	48692327	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	50033846	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-1341519
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-26354208	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-26354208

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1621479
c Other income	2c		5087
d Total income. Add all income amounts in column (b) and enter total	2d		-26274922
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	16779022	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		16779022
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	629564	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	-3262	
(4) Other	2i(4)	13281	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		639583
j Total expenses. Add all expense amounts in column (b) and enter total	2j		17418605
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-43693527
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?		X	
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 483524.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN		B Three-digit plan number (PN) 007
C Plan sponsor's name as shown on line 2a of Form 5500 FIFTH THIRD BANCORP		D Employer Identification Number (EIN) 31-0854434
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-1051736		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 184
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: <u>0.0</u> % Investment-Grade Debt: <u>55.7</u> % High-Yield Debt: <u>7.0</u> % Real Estate: <u>0.0</u> % Other: <u>37.3</u> %</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):</p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p>☐ Yes.</p> <p>☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p>☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p>☐ No. Other. Provide explanation _____</p>

The Fifth Third Bancorp Master Retirement Plan

EIN: 31-0854434
PN: 007

Financial Statements as of December 31, 2022 and 2021 and for the year ended
December 31, 2022, Supplemental Schedules as of and for the year ended
December 31, 2022, and Independent Auditor's Report

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
The Fifth Third Bancorp Master Retirement Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The Fifth Third Bancorp Master Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Assets (Held at End of Year) as of December 31, 2022 and of Reportable Transactions for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Deloitte + Touche LLP

October 13, 2023

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS:		
Cash	\$ 1	\$ 1
Investments - at fair value:		
Cash equivalents	7,904,252	4,694,891
U.S. Treasury securities and agency obligations	57,226,360	59,661,468
Corporate bonds and notes	40,783,693	31,945,401
Municipal bonds and notes	2,633,346	2,242,350
Mutual and exchange-traded funds	—	50,648,510
Non-agency asset-backed securities	—	2,359,322
Non-agency commercial mortgage-backed securities	—	924,341
	<u>\$ 108,547,651</u>	<u>\$ 152,476,283</u>
Accrued investment income	<u>723,006</u>	<u>459,911</u>
Total assets	<u>\$ 109,270,658</u>	<u>\$ 152,936,195</u>
LIABILITIES:		
Administrative expenses payable	<u>38,143</u>	<u>10,153</u>
Total liabilities	<u>\$ 38,143</u>	<u>\$ 10,153</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 109,232,515</u></u>	<u><u>\$ 152,926,042</u></u>

Refer to the Notes to Financial Statements.

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>2022</u>
Investment (loss) income:	
Dividend and interest income	\$ 3,037,197
Net depreciation in fair value of investments	<u>(29,317,206)</u>
Net investment loss	(26,280,009)
Other income	<u>5,087</u>
Total loss	(26,274,922)
Benefits paid to participants	16,779,022
Administrative and other expenses	<u>639,583</u>
Total deductions	<u>17,418,605</u>
DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	(43,693,527)
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of period	<u>152,926,042</u>
End of period	<u>\$ 109,232,515</u>

Refer to the Notes to Financial Statements.

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2022 AND 2021 AND FOR THE YEAR ENDED DECEMBER 31, 2022

1. DESCRIPTION OF PLAN

The following brief description of the major provisions of The Fifth Third Bancorp Master Retirement Plan (the “Plan”) is provided for general informational purposes only. Participants should refer to the Plan Document for more complete information.

General - The Plan is sponsored and administered by Fifth Third Bancorp (the “Plan Sponsor”). The Plan is a noncontributory defined benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. On December 31, 2001, the Fifth Third Bancorp Master Retirement Plan (the “Predecessor Plan”) was merged into the Old Kent Retirement Income Plan. Effective with the merger, this newly merged plan was then renamed The Fifth Third Bancorp Master Retirement Plan. Fifth Third Bancorp most recently amended and restated the Plan effective January 1, 2020. Fifth Third Bank, National Association (the “Trustee”), a wholly-owned subsidiary of Fifth Third Bancorp, serves as the trustee of the Plan and manages the Plan’s investments.

Pension Benefits - Under the Predecessor Plan, effective November 15, 1998, benefits were frozen, except for grandfathered employees. A grandfathered employee was a participant who, as of December 31, 1998, met the following requirements: (1) was an employee of a Fifth Third Bancorp participating subsidiary, (2) was at least 50 years old and (3) had credit for at least 15 vesting years.

The Plan provides for retirement benefits upon reaching age 65 and five years of vesting service and has provisions for early and deferred retirement benefits. Effective November 15, 1998, annual benefits under the Predecessor Plan accrue only for grandfathered employees, based upon a formula using years of credited service and the employee’s base pay rate adjusted for social security benefits. In addition, certain employees are entitled to benefits applicable to certain plans merged with the Predecessor Plan. Benefits of the Predecessor Plan are payable in the form of a single life annuity, qualified joint and survivor annuity, a contingent annuity, a life annuity with 10 years certain, a life annuity of 15 years certain or a lump sum. Lump sum payments not exceeding \$5,000 are paid in a lump sum immediately on or after the participant’s commencement date if no other election is made. Benefits not exceeding \$1,000 are paid in cash and benefits exceeding \$1,000 are distributed in an automatic rollover to an individual retirement account. In addition, other optional forms of payment are available as permitted under an appendix in the Predecessor Plan Document.

All Plan participants are 100% vested.

Funding Policy - Contributions to provide benefits under the Plan are made solely by the Plan Sponsor. The Plan Sponsor’s funding policy is to make cash contributions to the Plan in amounts as determined by the Plan’s independent actuary. The Plan Sponsor met the minimum funding requirements of ERISA for both the years ended December 31, 2022 and 2021. The Plan Sponsor did not elect to make an additional contribution for both the years ended December 31, 2022 and 2021.

Investment Policy and Strategy - Plan Management’s objective is to achieve and maintain a fully-funded status of the qualified defined benefit plan while also minimizing the risk of excess assets. As a result, the composition of the Plan’s investments is expected to continue shifting towards a higher weighting of long-duration fixed income, or liability matching assets, as the Plan’s funded status increases. The Plan’s policy for the investment of Plan assets is to employ investment strategies that achieve a range of weighted-average target asset allocations relating to equity securities, fixed-income securities (including U.S. Treasury and federal agencies securities, mortgage-backed securities, asset-backed securities, corporate bonds and

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

AS OF DECEMBER 31, 2022 AND 2021 AND FOR THE YEAR ENDED DECEMBER 31, 2022

municipal bonds), alternative strategies (including traditional mutual funds, precious metals and commodities) and cash.

Termination - Although it has not expressed its intention to do so, the Plan Sponsor has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to amend or terminate the Plan subject to the provisions set forth in ERISA. In the event of any termination of the Plan or upon complete or partial discontinuance of contributions, the accounts of each affected participant shall become fully vested. In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder and the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (“PBGC”) if the Plan terminates. Generally, the PBGC guarantees most vested, normal-age retirement benefits, early retirement benefits and certain disability and survivor’s pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan’s termination, subject to a statutory ceiling on the amount of an individual’s monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at the time, of the Plan’s net assets to provide these benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided by the then existing assets and the PBGC guaranty, while other benefits may not be provided at all.

Tax Status - The Internal Revenue Service (“IRS”) has determined and informed Fifth Third Bancorp by a letter dated December 9, 2020 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). Therefore, no provision for income taxes has been included in the Plan’s financial statements.

Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan’s tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America (“U.S. GAAP”) require Plan Management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The accounting records of the Plan are maintained on the accrual basis of accounting. The accompanying financial statements have been prepared in accordance with U.S. GAAP. The Plan has evaluated subsequent events through October 13, 2023, the date the financial statements were available to be issued, to determine if either recognition or disclosure of significant events or transactions is required.

Use of Estimates - The preparation of financial statements in conformity with U.S. GAAP requires Plan Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

AS OF DECEMBER 31, 2022 AND 2021 AND FOR THE YEAR ENDED DECEMBER 31, 2022

changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates and assumptions and could be material to the financial statements.

Risks and Uncertainties - The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate risk, credit risk and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Concentrations of Investments - At December 31, 2022 and 2021, the Plan had no investments and one investment that exceeded 10% of the total Plan investments balance, respectively. The BlackRock Strategic Income Opportunities Fund represented 20% of total Plan investments at December 31, 2021. Due to the nature of mutual and exchange-traded funds, the underlying assets are, generally, diversified portfolios which minimizes the risk that a price change of a particular investment within these funds will have a material impact on the net asset value ("NAV") per share of that particular fund.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Cash Equivalents - Cash equivalents include amounts held in the Fifth Third Banksafe deposit account. Cash equivalents are readily convertible to cash upon demand and are considered short-term investment funds that have an original maturity of 90 days or less when purchased.

Valuation of Investments - Investments are stated at fair value in accordance with Accounting Standards Codification Topic 820, *Fair Value Measurements and Disclosures*. The Plan's fair value measurements involve various valuation techniques and models, which involve inputs that are observable, when available. Valuation techniques and parameters used for measuring assets and liabilities are reviewed and validated by the Plan on a quarterly basis. Additionally, the Plan monitors the fair values of significant assets and liabilities using a variety of methods including the evaluation of pricing runs and exception reports based on certain analytical criteria, comparison to previous trades and overall review and assessments for reasonableness. The Plan may, as a practical expedient, measure the fair value of certain investments on the basis of the NAV per share of the investment, or its equivalent. For further information on fair value measurements, refer to Note 4.

Income Recognition - Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Administrative and Other Expenses - Administrative and other expenses include fees paid by the Plan to the Plan's actuary and legal counsel for services rendered and premiums paid to the PBGC. In addition, the Plan Sponsor pays certain expenses of administering the Plan, although it is not obligated to do so under the Plan provisions.

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

AS OF DECEMBER 31, 2022 AND 2021 AND FOR THE YEAR ENDED DECEMBER 31, 2022

3. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the services employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable as a result of retirement, death, disability or termination of employment are included, to the extent they are deemed attributable to employee services rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations for the 2022 and 2021 Plan years were:

- a) Retirement age: weighted average of 61 at both December 31, 2022 and 2021;
- b) Discount rate: 5.37% and 2.85% at December 31, 2022 and 2021, respectively; and
- c) Life expectancy of participants: PRI-2012 Mortality Tables projected generationally from 2012 using Scale MP-2021 at both December 31, 2022 and 2021.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of December 31, 2022 and 2021 is as follows:

	December 31, 2022	December 31, 2021
Vested benefits:		
Active employees	\$ 21,718,467	\$ 33,585,280
Retired participants	41,249,654	52,791,174
Vested, terminated and transferred participants	47,403,368	69,864,555
Total vested benefits	110,371,489	156,241,009
Non-vested benefits	142,201	152,261
Total actuarial present value of accumulated plan benefits	<u>\$ 110,513,690</u>	<u>\$ 156,393,270</u>

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

AS OF DECEMBER 31, 2022 AND 2021 AND FOR THE YEAR ENDED DECEMBER 31, 2022

The changes in the actuarial present value of the Plan's accumulated plan benefits for the year ended December 31, 2022 are as follows:

Present value of accumulated plan benefits, beginning of period	\$ 156,393,270
Increase (decrease) during the year attributable to:	
Benefits accumulated	2,776
Actuarial gains	(1,498,117)
Decrease in discount period	4,217,467
Change of assumptions	(31,822,684)
Benefits paid	(16,779,022)
Net decrease	<u>(45,879,580)</u>
Present value of accumulated plan benefits, end of period	<u>\$ 110,513,690</u>

4. FAIR VALUE MEASUREMENTS

The Plan measures certain financial assets and liabilities at fair value in accordance with U.S. GAAP, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. U.S. GAAP also establishes a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the instrument's fair value measurement. The three levels within the fair value hierarchy are described as follows:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Unobservable inputs for the asset or liability for which there is little, if any, market activity at the measurement date. Unobservable inputs reflect the Plan's own assumptions about what market participants would use to price the asset or liability. The inputs are developed based on the best information available in the circumstances, which might include the Plan's own financial data such as internally developed pricing models, discounted cash flow methodologies, as well as instruments for which the fair value determination requires significant management judgment.

The methods described above involve various valuation techniques and models, which involve inputs that are observable, when available. Valuation techniques and parameters used for measuring assets and liabilities are reviewed and validated on a quarterly basis. Additionally, the Plan monitors the fair values of significant assets and liabilities using a variety of methods including the evaluation of pricing runs and exception reports based on certain analytical criteria, comparison to previous trades and overall review and assessments for reasonableness.

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

AS OF DECEMBER 31, 2022 AND 2021 AND FOR THE YEAR ENDED DECEMBER 31, 2022

The following tables summarize assets measured at fair value on a recurring basis:

	Fair Value Measurements Using				
As of December 31, 2022	Level 1	Level 2	Level 3	Total Fair Value	
Investments:					
Cash equivalents	\$ 7,904,252	\$ —	\$ —	\$ 7,904,252	
U.S. Treasury securities and agency obligations	53,830,934	3,395,426	—	57,226,360	
Corporate bonds and notes	—	40,783,693	—	40,783,693	
Municipal bonds and notes	—	2,633,346	—	2,633,346	
Total investments	\$ 61,735,186	\$ 46,812,465	\$ —	\$ 108,547,651	

	Fair Value Measurements Using				
As of December 31, 2021	Level 1	Level 2	Level 3	Total Fair Value	
Investments:					
Cash equivalents	\$ 4,694,891	\$ —	\$ —	\$ 4,694,891	
U.S. Treasury securities and agency obligations	54,021,136	5,640,332	—	59,661,468	
Corporate bonds and notes	—	31,945,401	—	31,945,401	
Municipal bonds and notes	—	2,242,350	—	2,242,350	
Mutual and exchange-traded funds	50,648,510	—	—	50,648,510	
Non-agency asset-backed securities	—	2,359,322	—	2,359,322	
Non-agency commercial mortgage-backed securities	—	924,341	—	924,341	
Total investments	\$ 109,364,537	\$ 43,111,746	\$ —	\$ 152,476,283	

The following is a description of the valuation methodologies used for instruments measured at fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

Cash equivalents

Cash equivalents are comprised of money market mutual funds that invest in short-term money market instruments that are issued and payable in U.S. dollars. These instruments are readily convertible to cash upon demand and carrying amounts approximate fair value. Therefore, these investments are classified within Level 1 of the valuation hierarchy.

U.S. Treasury securities and agency obligations, corporate bonds and notes and municipal bonds and notes

For U.S. Treasury securities, the Plan measures the fair value based on quoted prices which are available in an active market. Therefore, these investments are classified within Level 1 of the valuation hierarchy. Where quoted prices are not available, the Plan measures agency obligations, corporate bonds and notes and municipal bonds and notes based on matrix pricing models that include the bid price, which factors in the

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

AS OF DECEMBER 31, 2022 AND 2021 AND FOR THE YEAR ENDED DECEMBER 31, 2022

yield curve and other characteristics of the security including the interest rate, prepayment speeds and length of maturity. Therefore, these investments are classified within Level 2 of the valuation hierarchy.

Mutual and exchange-traded funds

The Plan measured its mutual and exchange-traded funds, which were registered with the Securities and Exchange Commission, using the funds' quoted prices which were available in an active market. Therefore, these investments were classified within Level 1 of the valuation hierarchy. The mutual and exchange-traded funds held by the Plan were open-ended funds and were required to publicly publish their NAV on a daily basis. The funds were also required to transact and use the daily NAV as a basis for transactions. Therefore, the NAV reflected the fair value of the Plan's investment.

Non-agency asset-backed securities and non-agency commercial mortgage-backed securities

The fair values of non-agency asset-backed securities and non-agency commercial mortgage-backed securities were estimated based on models that considered the estimated cash flows of each tranche of the entity, established a benchmark yield and developed an estimated tranche-specific spread to the benchmark yield based on the unique attributes of the tranche. These investments were estimated using observable and timely inputs and, therefore, were classified within Level 2 of the valuation hierarchy.

5. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Fifth Third Bank, National Association is the Trustee as defined by the Plan and, therefore, is a party-in-interest. The Plan's cash equivalents are held in an interest-bearing deposit account with Fifth Third Bank, National Association. Fifth Third Bank, National Association also provides the Plan with certain accounting, administrative and investment management services for which no fees are charged.

6. INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of information (see accompanying independent auditor's report) regarding the Plan as of December 31, 2022 and 2021, and for the year ended December 31, 2022, included in the Plan's financial statements and supplemental schedules that was prepared by or derived from information prepared by Fifth Third Bank, National Association, the Trustee of the Plan, and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that such information is complete and accurate.

	December 31, 2022	December 31, 2021
Statements of Net Assets Available for Benefits:		
Total investments	\$ 108,547,651	\$ 152,476,283
Accrued investment income	723,006	459,911
Statement of Changes in Net Assets Available for Benefits:		
Dividend and interest income	3,037,197	
Net depreciation in fair value of investments	(29,317,206)	

The Trustee has also certified all investment balances in Note 4 (except for the classifications within the fair value hierarchy) and all information in the supplemental schedules.

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

AS OF DECEMBER 31, 2022 AND 2021 AND FOR THE YEAR ENDED DECEMBER 31, 2022

7. RECENT LEGISLATIVE DEVELOPMENTS

On December 29, 2022, the U.S. government enacted legislation known as the SECURE 2.0 Act of 2022 which includes numerous amendments affecting employer-sponsored retirement plans. The provisions of this legislation have various effective dates beginning in 2023 and several of the provisions are optional. The Plan Sponsor is currently evaluating the impact of this legislation on the Plan.

SUPPLEMENTAL SCHEDULES

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
CASH EQUIVALENTS:		
* Fifth Third Banksafe	\$ 7,904,252	\$ 7,904,252
U.S. TREASURY SECURITIES AND AGENCY OBLIGATIONS:		
Fannie Mae, 5.625% due 07/15/37	\$ 1,192,200	\$ 1,117,780
Fannie Mae, Series 2011-109 Class PK, 4.000% due 08/25/41	13,414	3,173
Federal Home Loan Bank, 5.500% due 07/15/36	1,171,460	1,098,290
Freddie Mac, 6.250% due 07/15/32	1,214,756	1,166,330
Freddie Mac, Series 3536 Class PC, 4.500% due 05/15/39	24,025	9,853
U.S. Treasury Bond, zero coupon due 02/15/33	531,780	495,817
U.S. Treasury Bond, zero coupon due 05/15/33	674,000	656,370
U.S. Treasury Bond, zero coupon due 08/15/33	523,192	486,637
U.S. Treasury Bond, zero coupon due 02/15/34	514,605	475,043
U.S. Treasury Bond, zero coupon due 05/15/34	648,130	626,310
U.S. Treasury Bond, zero coupon due 08/15/34	505,620	464,370
U.S. Treasury Bond, zero coupon due 02/15/35	496,628	454,080
U.S. Treasury Bond, zero coupon due 05/15/35	492,675	449,752
U.S. Treasury Bond, zero coupon due 08/15/35	616,120	592,710
U.S. Treasury Bond, zero coupon due 02/15/36	480,638	436,515

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
U.S. TREASURY SECURITIES AND AGENCY OBLIGATIONS (continued):		
U.S. Treasury Bond, zero coupon due 05/15/36	\$ 476,310	\$ 430,718
U.S. Treasury Bond, zero coupon due 11/15/36	587,140	561,660
U.S. Treasury Bond, zero coupon due 02/15/37	461,858	417,503
U.S. Treasury Bond, 4.750% due 02/15/37	1,271,172	1,092,420
U.S. Treasury Bond, 5.000% due 05/15/37	1,309,375	1,116,800
U.S. Treasury Bond, 4.500% due 05/15/38	2,378,125	2,124,220
U.S. Treasury Bond, zero coupon due 02/15/39	467,063	381,720
U.S. Treasury Bond, 4.250% due 05/15/39	1,204,375	1,029,920
U.S. Treasury Bond, zero coupon due 08/15/39	460,628	373,410
U.S. Treasury Bond, 4.500% due 08/15/39	1,168,281	1,060,350
U.S. Treasury Bond, zero coupon due 05/15/40	448,913	360,803
U.S. Treasury Bond, 4.375% due 05/15/40	1,150,352	1,040,080
U.S. Treasury Bond, zero coupon due 08/15/40	444,480	356,243
U.S. Treasury Bond, 3.875% due 08/15/40	1,145,703	975,470
U.S. Treasury Bond, zero coupon due 05/15/41	430,328	343,515
U.S. Treasury Bond, 4.375% due 05/15/41	1,158,437	1,035,940

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
U.S. TREASURY SECURITIES AND AGENCY OBLIGATIONS (continued):		
U.S. Treasury Bond, zero coupon due 11/15/41	\$ 423,218	\$ 335,130
U.S. Treasury Bond, 3.125% due 02/15/42	958,828	861,680
U.S. Treasury Bond, 3.250% due 05/15/42	942,070	876,720
U.S. Treasury Bond, 2.750% due 08/15/42	866,250	804,020
U.S. Treasury Bond, 2.750% due 11/15/42	864,062	801,560
U.S. Treasury Bond, zero coupon due 02/15/43	406,748	316,380
U.S. Treasury Bond, 3.125% due 02/15/43	955,820	853,130
U.S. Treasury Bond, 2.875% due 05/15/43	1,635,000	1,632,420
U.S. Treasury Bond, 3.625% due 08/15/43	1,038,867	919,300
U.S. Treasury Bond, zero coupon due 11/15/43	400,155	306,563
U.S. Treasury Bond, 3.625% due 02/15/44	1,841,875	1,834,460
U.S. Treasury Bond, zero coupon due 05/15/44	420,930	398,240
U.S. Treasury Bond, zero coupon due 02/15/45	409,380	386,820
U.S. Treasury Bond, 3.000% due 05/15/45	931,523	823,830
U.S. Treasury Bond, 2.875% due 08/15/45	908,945	805,160
U.S. Treasury Bond, 3.000% due 11/15/45	1,655,390	1,645,160

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
U.S. TREASURY SECURITIES AND AGENCY OBLIGATIONS (continued):		
U.S. Treasury Bond, zero coupon due 02/15/46	\$ 668,860	\$ 745,440
U.S. Treasury Bond, zero coupon due 05/15/46	666,340	737,420
U.S. Treasury Bond, zero coupon due 08/15/46	2,000,900	1,871,750
U.S. Treasury Bond, zero coupon due 11/15/46	1,985,050	1,871,550
U.S. Treasury Bond, zero coupon due 02/15/47	1,969,900	1,847,400
U.S. Treasury Bond, zero coupon due 05/15/47	1,953,250	1,832,800
U.S. Treasury Bond, zero coupon due 08/15/47	1,936,750	1,816,750
U.S. Treasury Bond, zero coupon due 11/15/47	1,976,000	1,811,700
U.S. Treasury Bond, zero coupon due 02/15/48	2,350,980	2,159,460
U.S. Treasury Bond, zero coupon due 05/15/48	2,336,400	2,151,300
U.S. Treasury Bond, zero coupon due 08/15/48	2,317,200	2,137,860
U.S. Treasury Note, 0.125% due 10/15/23	1,385,836	1,350,622
U.S. Treasury Note, 2.750% due 11/15/23	129,391	122,871
U.S. Treasury Note, 2.000% due 04/30/24	538,944	535,486
U.S. Treasury Note, 0.375% due 09/30/27	476,047	446,816
U.S. Treasury Note, 1.250% due 08/15/31	1,070,712	952,760
Total U.S. Treasury securities and agency obligations:	\$ 62,083,404	\$ 57,226,360

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
CORPORATE BONDS AND NOTES:		
AbbVie Inc., 3.600% due 05/14/25	\$ 232,571	\$ 218,059
ACE INA Holdings Inc., 3.150% due 03/15/25	327,546	308,992
Aflac Inc., 2.875% due 10/15/26	180,421	172,220
Amazon.com, Inc., 5.200% due 12/03/25	305,066	279,980
Amazon.com, Inc., 1.500% due 06/03/30	214,761	172,761
Anheuser-Busch InBev Worldwide Inc., 4.000% due 04/13/28	282,982	280,772
Apple Inc., 2.200% due 09/11/29	318,746	276,659
Apple Inc., 4.450% due 05/06/44	1,315,668	942,360
Applied Materials Inc., 5.850% due 06/15/41	956,407	815,482
AutoZone Inc., 3.125% due 07/15/23	383,884	370,549
Bank of America Corp., 3.900% due 01/21/25	306,222	293,628
Bank of America Corp., variable rate due 10/22/30	319,696	267,706
Bank of New York Mellon Corp., 2.100% due 10/24/24	164,711	157,303
Bank of New York Mellon Corp., 3.250% due 05/16/27	1,055,580	940,160
Berkshire Hathaway Finance Corp., 1.850% due 03/12/30	394,605	331,227
Berkshire Hathaway Finance Corp., 4.300% due 05/15/43	1,239,693	896,450

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
CORPORATE BONDS AND NOTES (continued):		
Blackrock, Inc., 3.500% due 03/18/24	\$ 309,087	\$ 290,180
Blackrock, Inc., 2.100% due 02/25/32	924,500	804,600
BP Capital Markets America Inc., 4.234% due 11/06/28	199,434	184,083
Chevron Corp., 2.236% due 05/11/30	315,995	269,924
Cincinnati Children's Hospital Medical Center, 2.853% due 11/15/26	130,000	116,505
Citigroup Inc., 3.200% due 10/21/26	314,180	300,677
Citigroup Inc., 4.125% due 07/25/28	157,466	144,266
Citigroup Inc., variable rate due 01/29/31	348,871	282,962
Coca-Cola Co., 3.375% due 03/25/27	1,064,670	959,030
Coca-Cola Co., 2.500% due 03/15/51	1,283,745	970,500
Colgate-Palmolive Co., 4.000% due 08/15/45	1,121,130	888,760
Costco Wholesale Corp., 1.600% due 04/20/30	119,790	98,312
Dollar General Corp., 3.875% due 04/15/27	223,389	209,766
D.R. Horton Inc., 1.400% due 10/15/27	234,326	196,162
Duke Energy Florida, LLC, 1.750% due 6/15/30	311,567	250,334
Enbridge Inc., 2.500% due 01/15/25	317,801	288,545

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
CORPORATE BONDS AND NOTES (continued):		
Enbridge Inc., 4.250% due 12/01/26	\$ 166,810	\$ 153,826
EOG Resources, Inc., 2.625% due 03/15/23	165,889	164,352
Exxon Mobil Corp., 2.992% due 03/19/25	431,738	394,916
GlaxoSmithKline Capital Inc., 6.375% due 05/15/38	1,435,960	1,131,210
Goldman Sachs Group, Inc., 3.000% due 03/15/24	184,835	180,399
Goldman Sachs Group, Inc., 3.500% due 01/23/25	226,270	217,350
Home Depot Inc., 1.875% due 09/15/31	920,710	799,100
Home Depot Inc., 5.875% due 12/16/36	303,095	267,355
Honeywell International. Inc., 1.750% due 09/01/31	915,740	790,250
Hormel Foods Corp., 1.700% due 06/03/28	977,980	863,330
Huntington Bancshares Inc., 2.625% due 08/06/24	352,430	316,737
Intel Corp., 4.250% due 12/15/42	1,031,860	849,050
International Business Machines Corp., 4.000% due 06/20/42	1,129,929	828,470
John Deere Capital Corp., 2.800% due 07/18/29	1,008,500	890,880
John Deere Capital Corp., 2.000% due 06/17/31	249,640	201,963
JPMorgan Chase & Co., 3.900% due 07/15/25	421,339	395,936

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
CORPORATE BONDS AND NOTES (continued):		
JPMorgan Chase & Co., variable rate due 10/15/30	\$ 412,579	\$ 343,834
Kimco Realty Corp., 2.700% due 10/01/30	324,893	301,572
Lam Research Corp., 4.000% due 03/15/29	319,557	295,188
Lockheed Martin Corp., 1.850% due 06/15/30	239,472	197,102
Lowes Cos Inc., 4.400% due 09/08/25	301,341	295,521
Masco Corp., 2.000% due 02/15/31	258,627	200,044
Mastercard Inc., 2.950% due 06/01/29	1,043,560	902,670
Metlife Inc., 3.600% due 04/10/24	317,328	314,208
Microsoft Corp., 3.300% due 02/06/27	307,379	303,562
Morgan Stanley, 3.625% due 01/20/27	317,188	297,051
Morgan Stanley, variable rate due 01/22/31	357,033	276,827
NextEra Energy Capital Holdings, Inc., 0.650% due 03/01/23	301,108	302,911
NextEra Energy Capital Holdings, Inc., 4.450% due 06/20/25	99,975	98,763
Nike Inc., 2.850% due 03/27/30	1,031,810	893,650
Northrop Grumman Corp., 3.250% due 08/01/23	301,431	293,106
Novartis Capital Corp., 4.400% due 05/06/44	1,102,740	927,890

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
CORPORATE BONDS AND NOTES (continued):		
Oracle Corp., 6.125% due 07/08/39	\$ 321,318	\$ 248,668
PepsiCo Inc., 1.950% due 10/21/31	329,343	266,663
PepsiCo Inc., 3.600% due 08/13/42	197,435	166,266
Pfizer Inc., 4.300% due 06/15/43	303,338	229,628
Pfizer Inc., 4.125% due 12/15/46	668,625	439,370
Philip Morris International Inc., 3.875% due 08/21/42	983,660	759,190
PNC Financial Services Group Inc., 3.900% due 04/29/24	176,050	158,040
PNC Financial Services Group Inc., 2.550% due 01/22/30	403,866	343,598
The Procter & Gamble Company, 0.550% due 10/29/25	199,676	179,374
The Progressive Corp., 3.000% due 03/15/32	868,000	868,280
Regions Financial Corp., 1.800% due 08/12/28	320,202	271,472
Salesforce Inc., 1.500% due 07/15/28	962,160	852,840
Schwab Charles Corp., 2.300% due 05/15/31	949,260	817,710
Simon Property Group L.P., 6.750% due 02/01/40	1,397,783	1,079,660
Target Corp., 2.500% due 04/15/26	308,544	299,622
Target Corp., 4.000% due 07/01/42	988,867	871,880

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
CORPORATE BONDS AND NOTES (continued):		
The Toronto-Dominion Bank, 0.750% due 01/06/26	\$ 169,750	\$ 150,317
TotalEnergies Capital International, 2.700% due 01/25/23	302,328	304,616
Truist Financial Corp., 1.125% due 08/03/27	352,559	303,476
U.S. Bancorp, 3.000% due 07/30/29	326,209	285,344
Unilever Capital Corp., 5.900% due 11/15/32	1,264,240	1,073,480
United Parcel Service Inc., 6.200% due 01/15/38	1,169,025	1,105,580
Visa Inc., 0.750% due 08/15/27	219,760	187,200
Walmart Inc., 1.800% due 09/22/31	363,704	297,044
Walt Disney Company, 4.125% due 06/01/44	653,082	428,070
Wyeth, 6.500% due 02/01/34	347,870	280,228
3M Corp., 2.375% due 08/26/29	1,003,740	848,140
Total corporate bonds and notes:	\$ 47,883,650	\$ 40,783,693

MUNICIPAL BONDS AND NOTES:

Austin, Texas, 1.479% due 09/01/30	\$ 250,000	\$ 197,933
California State, 2.500% due 10/01/29	322,458	280,524
Columbus, Ohio, 3.647% due 04/01/31	244,199	226,846
Dallas, Texas Waterworks and Sewer System, 2.919% due 10/01/24	297,036	291,957

(Continued)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(i)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2022

Identity of Issue, Borrower, Lessor, or Similar Party and Description of Investment	Cost	Current Value
MUNICIPAL BONDS AND NOTES (continued):		
Michigan State, 1.750% due 05/15/31	\$ 158,473	\$ 145,652
New York, New York, 4.193% due 05/01/30	265,000	248,461
North Carolina State, 5.000% due 06/01/26	231,872	199,748
Oregon State, 2.496% due 11/01/31	238,179	220,228
Texas A&M University, 3.027% due 05/15/27	300,000	279,783
Texas Public Finance Authority, 3.225% due 10/01/24	250,000	245,022
Washington State, 5.000% due 07/01/27	337,935	297,192
Total municipal bonds and notes:	\$ 2,895,152	\$ 2,633,346
TOTAL INVESTMENTS	\$ 120,766,458	\$ 108,547,651

*A party-in-interest as defined by ERISA

See accompanying Independent Auditor's Report.

(Concluded)

THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN

EIN: 31-0854434; PN: 007

SCHEDULE H, PART IV, LINE 4(j) SCHEDULE OF REPORTABLE TRANSACTIONS FOR THE YEAR ENDED DECEMBER 31, 2022

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Expense Incurred	Cost of Asset	Net Gain (Loss)
SINGLE TRANSACTIONS:						
* Fifth Third Banksafe	Cash equivalents					
1 Purchase		\$ 9,569,036	\$ —	\$ —	\$ 9,569,036	\$ —
* Fifth Third Banksafe	Cash equivalents					
1 Sale		\$ —	\$ 10,292,023	\$ —	\$ 10,292,023	\$ —
* Fifth Third Banksafe	Cash equivalents					
1 Purchase		\$ 8,287,803	\$ —	\$ —	\$ 8,287,803	\$ —
BlackRock Strategic Income Opportunities Fund	Mutual and exchange- traded funds					
1 Sale		\$ —	\$ 15,000,000	\$ —	\$ 14,666,321	\$ 333,679
SERIES TRANSACTIONS:						
* Fifth Third Banksafe	Cash equivalents					
13 Purchases		\$ 32,409,775	\$ —	\$ —	\$ 32,409,775	\$ —
10 Sales		—	29,200,414	—	29,200,414	—
BlackRock Strategic Income Opportunities Fund	Mutual and exchange- traded funds					
6 Sales		\$ —	\$ 29,660,222	\$ —	\$ 29,734,460	\$ (74,238)
Eaton Vance Floating- Rate Income Trust	Mutual and exchange- traded funds					
5 Sales		\$ —	\$ 9,886,188	\$ —	\$ 10,000,000	\$ (113,812)
JPMorgan Ultra-Short Income ETF	Mutual and exchange- traded funds					
5 Sales		\$ —	\$ 9,866,225	\$ 8,019	\$ 10,005,395	\$ (147,189)

*A party-in-interest as defined by ERISA

See accompanying Independent Auditor's Report.

(Concluded)

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2022

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	26	5	2	0	0	0	0	0	0	33
45-49	0	71	68	8	3	0	0	0	0	0	150
50-54	0	99	62	54	11	0	0	0	0	0	226
55-59	1	93	35	42	31	6	0	0	0	0	208
60-64	0	93	50	27	16	12	5	0	0	0	203
65-69	0	36	11	5	6	7	0	0	0	0	65
70 & over	0	6	4	0	1	1	0	0	0	0	12
Total	1	424	235	138	68	26	5	0	0	0	897

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: The Fifth Third Bancorp Master Retirement Plan

EIN / PN: 31-0854434/007

Plan Sponsor: Fifth Third Bank

Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	1.07%
■ Second segment rate	5.18%	2.68%
■ Third segment rate	5.92%	3.36%
■ Effective interest rate	5.37%	2.85%

Assumed cost of living adjustments None.

Plan-related expenses The amount assumed for plan-related expenses is the average of the actual amounts paid in the two prior years, rounded to the next \$1,000. The amount included this year for plan-related expenses is \$558,000.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Mortality

For all participants: Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year		
Age	Rates	Rates
55		10%
56		10%
57		10%
58		10%
59		10%
60		10%
61		10%
62		15%
63		15%
64		25%
65		35%
66		35%
67		35%
68		35%
69		35%
70		100%

Disability rates

None.

Future increases in maximum benefits and plan compensation limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC Section 415. Plan compensation is limited to the maximum presently allowed under IRC Section 401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Lump sum conversion factors

For lump sums calculated using the PBGC interest rate:

- Interest rate equal to the ASC 960 discount rate less 275 basis points
- 1971GAM for females mortality assumption

For lump sums calculated using the non-PBGC interest rate:

- 3-segment rates as described in Interest Rates above
- The table prescribed by the IRS for plan years beginning in 2022, projected to future years by scale MP-2020, adjusted for consistency with the IRS static projection. This is consistent with IRS Notice 2020-85.

Representative termination rates not due to disability, retirement, or mortality

A flat rate of 7% at all ages.

Form of payment

89% of vested employees who terminate due to normal retirement, early retirement, or vested termination are assumed to elect an immediate lump sum. 89% of vested terminated participants are assumed to elect an immediate lump sum. Other participants are assumed to elect the normal form.

Marriage

For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of eligible participants are assumed to be married and male spouses are assumed to be 3 years older than female spouses.

New or rehired employees

It was assumed that there will be no new or rehired employees.

Plan compensation

Annualized January 1, 2021 rate of pay for those not eligible for a bonus. For those eligible for a bonus, annualized January 1, 2021 rate of pay plus estimated bonus according to the following table:

Base Pay Rate	Bonus %
< \$125,000	35%
\$125,000 - \$134,999	40%
\$135,000 - \$249,999	55%
\$250,000 and up	70%

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date

First day of plan year.

Funding target

Present value of accrued benefits.

Target normal cost

Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.

Actuarial value of assets

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2021 plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Fifth Third and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

Employee data was supplied by the Bank through the eepoint administration system as of the census date. Information on assets, contributions, and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale – Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Expected return on plan assets	We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions.

Assumptions Rationale - Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Form of payment	The percentage of participants assumed to take lump sums is based on observed experience over the period 2015 to 2020.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Plan Name:	The Fifth Third Bancorp Master Retirement Plan
EIN / PN:	31-0854434/007
Plan Sponsor:	Fifth Third Bank
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Changes in assumptions and methods since last actuarial valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2020 to September 2021 as required by IRC §430.
- The mortality table used to calculate the funding target and target normal cost was updated to use the MP-2020 projection scale as specified in the regulations under §1.430(h)(3)-1.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

Plan Name	The Fifth Third Bancorp Master Retirement Plan
Plan Sponsor EIN	31-0854434
ERISA Plan #	007
Plan Year Ending	12/31/2022

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE FIFTH THIRD BANCORP MASTER RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FIFTH THIRD BANCORP</u>	D Employer Identification Number (EIN) <u>31-0854434</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value	2a <u>152,476,284</u>
b Actuarial value	2b <u>153,871,368</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>913</u> (2) Vested Funding Target <u>45,145,457</u> (3) Total Funding Target <u>45,145,457</u>
b For terminated vested participants	<u>1,748</u> <u>50,555,781</u> <u>50,555,781</u>
c For active participants	<u>897</u> <u>24,436,501</u> <u>24,633,441</u>
d Total	<u>3,558</u> <u>120,137,739</u> <u>120,334,679</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.37%</u>
6 Target normal cost	
a Present value of current plan year accruals	6a <u>2,319</u>
b Expected plan-related expenses	6b <u>558,000</u>
c Total (line 6a + line 6b)	6c <u>560,319</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Carol A. Wickens</u> <u>Caw</u> Signature of actuary	<u>10/3/2023</u> Date
<u>Carol A. Wickens</u> Type or print name of actuary		<u>2308470</u> Most recent enrollment number
<u>Willis Towers Watson US LLC</u> Firm name		<u>901-930-0000</u> Telephone number (including area code)
<u>3340 Players Club Parkway</u> <u>Suite 200</u> <u>Memphis TN 38125</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	25,719,423	32,517,756
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	540,802	0
9	Amount remaining (line 7 minus line 8)	25,178,621	32,517,756
10	Interest on line 9 using prior year's actual return of <u>-1.50</u> %	-377,679	-487,766
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.55</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	24,800,942	32,029,990

Part III Funding Percentages			
14	Funding target attainment percentage	14	80.64 %
15	Adjusted funding target attainment percentage	15	127.86 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	99.81 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	560,319	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	560,319	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	560,319	0	560,319
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Fifth Third Bank
EIN/PN	31-0854434/007
Plan Name	The Fifth Third Bancorp Master Retirement Plan
Valuation Date	January 1, 2022
Enrolled Actuary	Carol A. Wickens
Enrollment Number	23-08470

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2022

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q _{xr}	l _x	$x-55p_{55} = l_x / l_{55}$	q _{xr} * l _x / l ₅₅	x * q _{xr} * l _x / l ₅₅
55	0.10	1,000	1.000000	0.100000	5.500000
56	0.10	900	0.900000	0.090000	5.040000
57	0.10	810	0.810000	0.081000	4.617000
58	0.10	729	0.729000	0.072900	4.228200
59	0.10	656	0.656100	0.065610	3.870990
60	0.10	590	0.590490	0.059049	3.542940
61	0.10	531	0.531441	0.053144	3.241790
62	0.15	478	0.478297	0.071745	4.448161
63	0.15	407	0.406552	0.060983	3.841920
64	0.25	346	0.345570	0.086392	5.529112
65	0.35	259	0.259177	0.090712	5.896280
66	0.35	168	0.168465	0.058963	3.891545
67	0.35	110	0.109502	0.038326	2.567830
68	0.35	71	0.071177	0.024912	1.694001
69	0.35	46	0.046265	0.016193	1.117293
70	1.00	30	0.030072	0.030072	2.105046
Average age at retirement					61.132108
Rounded for Schedule SB item 22					61

Plan Name: The Fifth Third Bancorp Master Retirement Plan
 EIN / PN: 31-0854434/007
 Plan Sponsor: Fifth Third Bank
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	1.07%
■ Second segment rate	5.18%	2.68%
■ Third segment rate	5.92%	3.36%
■ Effective interest rate	5.37%	2.85%

Assumed cost of living adjustments None.

Plan-related expenses The amount assumed for plan-related expenses is the average of the actual amounts paid in the two prior years, rounded to the next \$1,000. The amount included this year for plan-related expenses is \$558,000.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Mortality

For all participants: Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year		
Age	Rates	Rates
55		10%
56		10%
57		10%
58		10%
59		10%
60		10%
61		10%
62		15%
63		15%
64		25%
65		35%
66		35%
67		35%
68		35%
69		35%
70		100%

Disability rates

None.

Future increases in maximum benefits and plan compensation limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC Section 415. Plan compensation is limited to the maximum presently allowed under IRC Section 401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Lump sum conversion factors

For lump sums calculated using the PBGC interest rate:

- Interest rate equal to the ASC 960 discount rate less 275 basis points
- 1971GAM for females mortality assumption

For lump sums calculated using the non-PBGC interest rate:

- 3-segment rates as described in Interest Rates above
- The table prescribed by the IRS for plan years beginning in 2022, projected to future years by scale MP-2020, adjusted for consistency with the IRS static projection. This is consistent with IRS Notice 2020-85.

Representative termination rates not due to disability, retirement, or mortality

A flat rate of 7% at all ages.

Form of payment

89% of vested employees who terminate due to normal retirement, early retirement, or vested termination are assumed to elect an immediate lump sum. 89% of vested terminated participants are assumed to elect an immediate lump sum. Other participants are assumed to elect the normal form.

Marriage

For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of eligible participants are assumed to be married and male spouses are assumed to be 3 years older than female spouses.

New or rehired employees

It was assumed that there will be no new or rehired employees.

Plan compensation

Annualized January 1, 2021 rate of pay for those not eligible for a bonus. For those eligible for a bonus, annualized January 1, 2021 rate of pay plus estimated bonus according to the following table:

Base Pay Rate	Bonus %
< \$125,000	35%
\$125,000 - \$134,999	40%
\$135,000 - \$249,999	55%
\$250,000 and up	70%

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date

First day of plan year.

Funding target

Present value of accrued benefits.

Target normal cost

Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.

Actuarial value of assets

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2021 plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Fifth Third and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

Employee data was supplied by the Bank through the eepoint administration system as of the census date. Information on assets, contributions, and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale – Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Expected return on plan assets	We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions.

Assumptions Rationale - Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Form of payment	The percentage of participants assumed to take lump sums is based on observed experience over the period 2015 to 2020.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Plan Name:	The Fifth Third Bancorp Master Retirement Plan
EIN / PN:	31-0854434/007
Plan Sponsor:	Fifth Third Bank
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Changes in assumptions and methods since last actuarial valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2020 to September 2021 as required by IRC §430.
- The mortality table used to calculate the funding target and target normal cost was updated to use the MP-2020 projection scale as specified in the regulations under §1.430(h)(3)-1.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

Plan sponsor	Fifth Third Bancorp
Plan	The Fifth Third Bancorp Master Retirement Plan
Plan Status	<p>Effective November 15, 1998, no further benefits shall accrue for any participant who is not a Grandfathered Employee. Grandfathered Employee means a participant who, as of December 31, 1998, is:</p> <ul style="list-style-type: none">■ An employee■ At least 50 years of age■ Has credit for at least 15 Vesting Years
Applicability of provisions	<p>The provisions summarized here are generally applicable to participants who originated with the Fifth Third Bank. Many subsequently acquired banks have provisions that are particular to that organization and that differ from the following. Details of those grandfathered plan provisions can be found in the various appendices to the Fifth Third MRP document.</p>
Effective date	Amended and restated effective January 1, 2020.
Plan year	The twelve-month period ending December 31.
Coverage and participation	<p>Employees who were participants in the prior plan on December 31, 2001 became participants in the Plan as of January 1, 2002.</p> <p>An employee whose employment commences after December 31, 1997 shall not become a participant in the plan.</p> <p>Other participants with accrued benefits from defined benefit plans of acquired employers may be merged into this plan from time to time.</p>

Plan Name:	The Fifth Third Bancorp Master Retirement Plan
EIN / PN:	31-0854434/007
Plan Sponsor:	Fifth Third Bank
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Definitions

Fifth Third service	Vesting Service as an employee of the Fifth Third Bank or any affiliate.
Credited service	Years of Fifth Third Service as a participant. Employment before January 1, 1972 is not counted.
Vesting service	An employee is credited with one year of Vesting Year for each calendar year in which he has completed 1,000 or more hours of service.
Final average pay	The monthly average of the highest five consecutive rates of pay for the calendar years of compensation during the 10-year period ending on the earliest of termination, early retirement, or normal retirement dates.
Covered compensation	The 35-year average of Social Security Wage Bases, ending in the year Social Security retirement age is attained. The Wage Base is assumed to be constant from the year of termination to the Social Security retirement age.

Eligibility for Benefits

Normal Retirement	All participants on the first of the month coinciding with or next following attainment of age 65 and completion of at least five Vesting Years.
Early retirement	Any participant who retires on the first of the month on or next following attainment of age 55 and completion of five Vesting Years.
Postponed retirement	Any participant who retires on a date after his normal retirement date.
Deferred vested termination	All participants who terminate employment with five Vesting Years will be 100% vested.

Plan Name:	The Fifth Third Bancorp Master Retirement Plan
EIN / PN:	31-0854434/007
Plan Sponsor:	Fifth Third Bank
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Preretirement death benefit All Spouses of all active vested participants who die before payments have begun, provided that the participant and surviving spouse were married for at least one year. Also, spouses of separated participants who: had at least one Hour of Service after January 1, 1976, separated with at least five Vesting Years and a nonforfeitable right to a benefit, were alive on August 23, 1984, whose payment has not commenced as of August 23, 1984, and who elected coverage.

Benefits Paid Upon the Following Events

Normal retirement benefit The greater of pension benefit accrued to May 1, 1991 (December 31, 1998, for super-highly compensated employees) or the sum of (a) and (b) below:

- a) 30.5% of Final Average Pay minus 11.1% of Final Average Pay not in excess of Covered Compensation multiplied by the ratio of Credited Service projected to age 60 (not in excess of 30 years) over 30; multiplied by the ratio of Fifth Third Service over Fifth Third Service projected to age 60 (with the ratio not exceeding 1).
- b) Predecessor Plan Benefit, if any.

Early retirement benefit The participant's benefit described under Pension Benefits at Normal Retirement, based on service and Final Average Pay at retirement, reduced 0.5% for each month that commencement of payments precedes the date on which the participant reaches age 60. Different early retirement factors apply to some predecessor plan benefits.

Preretirement death benefit If eligible for early retirement, the amount that would have been payable to the spouse had the participant retired on the day before he died, having elected a 50% joint and survivor annuity with his spouse named as the survivor. Monthly payments will begin as of the first day of the month following the participant's death and will continue for the spouse's life.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

If not eligible for early retirement, the amount that would have been payable to the spouse had the participant terminated on the date he died, survived to his earliest retirement age, retired (having elected a 50% joint and survivor annuity with his spouse named as the survivor), and then died the day after retirement. Monthly payments will begin on what would have been the participant's earliest retirement date and continue for the spouse's life.

Postponed retirement

Benefit described under Pension Benefits at Normal Retirement, based on service and Final Average Pay at actual retirement date. Payment of benefit begins at actual retirement date.

Deferred vested termination

The participant's benefit described under Pension Benefits at Normal Retirement, based on service and Final Average Pay at termination, payable when participant becomes age 65 or at an earlier age in a reduced amount.

Predecessor plan benefits

- Fifth Third Bank
Accrued Benefit under the Fifth Third Bank Pension Plan (including predecessor plans from The Lincoln National Bank, The Norwood-Hyde Park Bank and Trust Company, and The Citizens Bank of St. Bernard) as of January 1, 1955.
- Farmers Bank of West Union
Accrued Benefit under West Union Plan as of December 31, 1981.
- Fayette County Bank
Accrued benefit under the Fayette County Bank Employees Retirement Plan as of December 31, 1981.
- Fifth Third Bank of Kenton County
Accrued Benefit under Security Bank, Inc. Employee Pension Trust as of January 1, 1989.
- The Farmers and Merchants Bank
Greater of (a) or (b):
 - a) Accrued Benefit as of April 15, 1982 under Farmers and Merchants Plan
 - b) (1) – (2), times (3):
 - 1) 2.3% times Final Average Pay, times service (maximum 20)
 - 2) 72.9% times 1968 Social Security benefit
 - 3) Months of service to April 15, 1982 divided by months of service at Normal Retirement Date

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

- The People's National Bank of Wapakoneta Actuarial Equivalent (using 7% interest and GA71F mortality) of the cash value on October 31, 1983 of policies held for employee under the plan.
- American National Bank Accrued Benefit under the American National Bank Plan as of December 31, 1985.
- First Bank and Trust Company of Batesville Accrued Benefit under the First Bank and Trust Company of Batesville Plan as of December 31, 1987.
- Fifth Third Bank of Kenton County Accrued Benefit under the Fifth Third Bank of Kenton County Plan as of December 31, 1988.
- Citizens Heritage Bank of Piqua Accrued Benefit under the Citizens Heritage Bank Plan of Piqua, Ohio as of December 31, 1988.
- The Fifth Third Bank of Toledo Accrued Benefit under First Ohio Bancshares, Inc. Employees Pension Plan as of December 7, 1989.
- Fifth Third Bank of Palestine Accrued Benefit under the New Palestine Bank Employees' Pension Plan as of December 31, 1989.
- The Citizens State Bank of Greenville Accrued Benefit under the Citizens State Bank of Greenville Defined Benefit Pension Plan as of December 31, 1989.
- The National Bank and Trust Company of Paris Accrued Benefit under the Bank's Retirement Plan as of January 1, 1990.
- Cumberland Federal Savings Bank Accrued Benefit earned under FIRF as of September 1, 1994 enhanced from 2% accrual rate to 2.35% accrual rate.
- The Fifth Third Bank of Northeastern Ohio Accrued Benefit under the Falls Financial, Inc. plan as of March 8, 1996.
- Kentucky Enterprise Bancorp, Inc. Accrued Benefit under the Kentucky Enterprise plan as of September 30, 1996.
- Ohio Company Accrued Benefit under the Ohio Company Pension Plan as of July 31, 1999.
- Citizen's Federal Accrued Benefit under the Citizen's Federal Bank pension plan as of June 26, 1998.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

- | | |
|------------------|---|
| ■ CNB Bancshares | Accrued Benefit under the CNB Bancshares pension plan as of March 15, 2000. |
| ■ Old Kent | Accrued Benefit under the Old Kent pension plan as of December 31, 2001. |
| ■ Peoples Bank | Accrued Benefit under the Peoples Bank and Trust Company Employees' Pension Plan as of December 31, 2005. |

Other Plan Provisions

Forms of payment

- | | |
|------------------|--|
| ■ Normal form | Actuarially equivalent 50% joint and survivor annuity if married on date payments commence; life annuity if single |
| ■ Optional forms | Actuarially equivalent 100%, 75%, or 50% joint and survivor; life with 10 years certain annuity; lump sum. |

Actuarial equivalence

Actuarial equivalence is based on a 7% interest rate and 1971 Group Annuity Mortality Table (female rates only). Lump sums are converted using an IRC Section 417(e) basis as required, with certain groups using a PBGC interest rate basis (private sector rates) from prior plan provisions if the resulting benefit is larger.

Changes in Benefits Valued Since Prior Year

None.

Plan Name:	The Fifth Third Bancorp Master Retirement Plan
EIN / PN:	31-0854434/007
Plan Sponsor:	Fifth Third Bank
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2022

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	26	5	2	0	0	0	0	0	0	33
45-49	0	71	68	8	3	0	0	0	0	0	150
50-54	0	99	62	54	11	0	0	0	0	0	226
55-59	1	93	35	42	31	6	0	0	0	0	208
60-64	0	93	50	27	16	12	5	0	0	0	203
65-69	0	36	11	5	6	7	0	0	0	0	65
70 & over	0	6	4	0	1	1	0	0	0	0	12
Total	1	424	235	138	68	26	5	0	0	0	897

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
 EIN / PN: 31-0854434/007
 Plan Sponsor: Fifth Third Bank
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	5,083,262	7,135,296	5,319,906	17,538,464
2023	3,812,665	4,464,353	5,067,621	13,344,639
2024	3,444,636	4,604,280	4,810,028	12,858,944
2025	2,973,090	6,136,764	4,571,807	13,681,661
2026	2,415,987	4,725,195	4,326,268	11,467,450
2027	2,163,480	5,050,418	4,077,479	11,291,377
2028	1,808,874	4,351,675	3,827,409	9,987,958
2029	1,499,492	4,713,920	3,578,774	9,792,186
2030	1,293,061	4,018,891	3,331,970	8,643,922
2031	1,070,043	4,638,485	3,088,544	8,797,072
2032	907,305	3,303,307	2,851,368	7,061,980
2033	798,819	2,809,207	2,622,142	6,230,168
2034	668,713	2,732,054	2,400,139	5,800,906
2035	577,033	1,988,788	2,184,938	4,750,759
2036	500,245	2,197,387	1,980,484	4,678,116
2037	427,674	1,421,135	1,788,013	3,636,822
2038	368,661	1,175,678	1,606,037	3,150,376
2039	323,372	1,066,552	1,434,746	2,824,670
2040	282,514	876,117	1,274,244	2,432,875
2041	253,022	775,536	1,124,583	2,153,141
2042	229,736	574,788	985,791	1,790,315
2043	213,401	490,292	857,871	1,561,564
2044	194,316	440,419	740,794	1,375,529
2045	180,154	419,970	634,464	1,234,588
2046	166,863	400,897	538,715	1,106,475
2047	155,386	380,774	453,303	989,463
2048	144,596	359,694	377,913	882,203
2049	133,740	337,765	312,139	783,644
2050	122,812	315,156	255,458	693,426
2051	112,453	292,086	207,236	611,775
2052	102,284	268,810	166,752	537,846
2053	92,337	245,609	133,221	471,167
2054	82,719	222,762	105,826	411,307
2055	73,523	200,541	83,742	357,806
2056	64,832	179,199	66,166	310,197
2057	56,708	158,959	52,354	268,021
2058	49,196	140,009	41,626	230,831
2059	42,324	122,495	33,385	198,204
2060	36,102	106,518	27,117	169,737
2061	30,525	92,132	22,394	145,051
2062	25,576	79,345	18,861	123,782
2063	21,230	68,123	16,240	105,593
2064	17,451	58,400	14,309	90,160
2065	14,199	50,079	12,894	77,172
2066	11,431	43,048	11,864	66,343
2067	9,100	37,177	11,114	57,391
2068	7,159	32,333	10,566	50,058
2069	5,563	28,381	10,158	44,102
2070	4,267	25,190	9,846	39,303
2071	3,228	22,637	9,593	35,458

Plan Name: The Fifth Third Bancorp Master Retirement Plan
 EIN / PN: 31-0854434/007
 Plan Sponsor: Fifth Third Bank
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Fifth Third Bank
EIN/PN	31-0854434/007
Plan Name	The Fifth Third Bancorp Master Retirement Plan
Valuation Date	January 1, 2022
Enrolled Actuary	Carol A. Wickens
Enrollment Number	23-08470

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	5,083,262	7,135,296	5,319,906	17,538,464
2023	3,812,665	4,464,353	5,067,621	13,344,639
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2036	500,245	2,197,387	1,980,484	4,678,116
2037	427,674	1,421,135	1,788,013	3,636,822
2038	368,661	1,175,678	1,606,037	3,150,376
2039	323,372	1,066,552	1,434,746	2,824,670
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2041	253,022	775,536	1,124,583	2,153,141
2042	229,736	574,788	985,791	1,790,315
2043	213,401	490,292	857,871	1,561,564
2044	194,316	440,419	740,794	1,375,529
2045	180,154	419,970	634,464	1,234,588
2046	166,863	400,897	538,715	1,106,475
2047	155,386	380,774	453,303	989,463
2048	144,596	359,694	377,913	882,203
2049	133,740	337,765	312,139	783,644
2050	122,812	315,156	255,458	693,426
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2053	92,337	245,609	133,221	471,167
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2056	64,832	179,199	66,166	310,197
2057	56,708	158,959	52,354	268,021
2058	49,196	140,009	41,626	230,831
2059	42,324	122,495	33,385	198,204
2060	36,102	106,518	27,117	169,737
2061	30,525	92,132	22,394	145,051
2062	25,576	79,345	18,861	123,782
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2069	5,563	28,381	10,158	44,102
2070	4,267	25,190	9,846	39,303
2071	3,228	22,637	9,593	35,458

Plan Name: The Fifth Third Bancorp Master Retirement Plan
 EIN / PN: 31-0854434/007
 Plan Sponsor: Fifth Third Bank
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2022

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q _{xr}	l _x	$x-55p_{55} = l_x / l_{55}$	q _{xr} * l _x / l ₅₅	x * q _{xr} * l _x / l ₅₅
55	0.10	1,000	1.000000	0.100000	5.500000
56	0.10	900	0.900000	0.090000	5.040000
57	0.10	810	0.810000	0.081000	4.617000
58	0.10	729	0.729000	0.072900	4.228200
59	0.10	656	0.656100	0.065610	3.870990
60	0.10	590	0.590490	0.059049	3.542940
61	0.10	531	0.531441	0.053144	3.241790
62	0.15	478	0.478297	0.071745	4.448161
63	0.15	407	0.406552	0.060983	3.841920
64	0.25	346	0.345570	0.086392	5.529112
65	0.35	259	0.259177	0.090712	5.896280
66	0.35	168	0.168465	0.058963	3.891545
67	0.35	110	0.109502	0.038326	2.567830
68	0.35	71	0.071177	0.024912	1.694001
69	0.35	46	0.046265	0.016193	1.117293
70	1.00	30	0.030072	0.030072	2.105046
Average age at retirement					61.132108
Rounded for Schedule SB item 22					61

Plan Name: The Fifth Third Bancorp Master Retirement Plan
 EIN / PN: 31-0854434/007
 Plan Sponsor: Fifth Third Bank
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

Plan sponsor	Fifth Third Bancorp
Plan	The Fifth Third Bancorp Master Retirement Plan
Plan Status	<p>Effective November 15, 1998, no further benefits shall accrue for any participant who is not a Grandfathered Employee. Grandfathered Employee means a participant who, as of December 31, 1998, is:</p> <ul style="list-style-type: none">■ An employee■ At least 50 years of age■ Has credit for at least 15 Vesting Years
Applicability of provisions	<p>The provisions summarized here are generally applicable to participants who originated with the Fifth Third Bank. Many subsequently acquired banks have provisions that are particular to that organization and that differ from the following. Details of those grandfathered plan provisions can be found in the various appendices to the Fifth Third MRP document.</p>
Effective date	Amended and restated effective January 1, 2020.
Plan year	The twelve-month period ending December 31.
Coverage and participation	<p>Employees who were participants in the prior plan on December 31, 2001 became participants in the Plan as of January 1, 2002.</p> <p>An employee whose employment commences after December 31, 1997 shall not become a participant in the plan.</p> <p>Other participants with accrued benefits from defined benefit plans of acquired employers may be merged into this plan from time to time.</p>

Plan Name:	The Fifth Third Bancorp Master Retirement Plan
EIN / PN:	31-0854434/007
Plan Sponsor:	Fifth Third Bank
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Definitions

Fifth Third service	Vesting Service as an employee of the Fifth Third Bank or any affiliate.
Credited service	Years of Fifth Third Service as a participant. Employment before January 1, 1972 is not counted.
Vesting service	An employee is credited with one year of Vesting Year for each calendar year in which he has completed 1,000 or more hours of service.
Final average pay	The monthly average of the highest five consecutive rates of pay for the calendar years of compensation during the 10-year period ending on the earliest of termination, early retirement, or normal retirement dates.
Covered compensation	The 35-year average of Social Security Wage Bases, ending in the year Social Security retirement age is attained. The Wage Base is assumed to be constant from the year of termination to the Social Security retirement age.

Eligibility for Benefits

Normal Retirement	All participants on the first of the month coinciding with or next following attainment of age 65 and completion of at least five Vesting Years.
Early retirement	Any participant who retires on the first of the month on or next following attainment of age 55 and completion of five Vesting Years.
Postponed retirement	Any participant who retires on a date after his normal retirement date.
Deferred vested termination	All participants who terminate employment with five Vesting Years will be 100% vested.

Plan Name:	The Fifth Third Bancorp Master Retirement Plan
EIN / PN:	31-0854434/007
Plan Sponsor:	Fifth Third Bank
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Preretirement death benefit All Spouses of all active vested participants who die before payments have begun, provided that the participant and surviving spouse were married for at least one year. Also, spouses of separated participants who: had at least one Hour of Service after January 1, 1976, separated with at least five Vesting Years and a nonforfeitable right to a benefit, were alive on August 23, 1984, whose payment has not commenced as of August 23, 1984, and who elected coverage.

Benefits Paid Upon the Following Events

Normal retirement benefit The greater of pension benefit accrued to May 1, 1991 (December 31, 1998, for super-highly compensated employees) or the sum of (a) and (b) below:

- a) 30.5% of Final Average Pay minus 11.1% of Final Average Pay not in excess of Covered Compensation multiplied by the ratio of Credited Service projected to age 60 (not in excess of 30 years) over 30; multiplied by the ratio of Fifth Third Service over Fifth Third Service projected to age 60 (with the ratio not exceeding 1).
- b) Predecessor Plan Benefit, if any.

Early retirement benefit The participant's benefit described under Pension Benefits at Normal Retirement, based on service and Final Average Pay at retirement, reduced 0.5% for each month that commencement of payments precedes the date on which the participant reaches age 60. Different early retirement factors apply to some predecessor plan benefits.

Preretirement death benefit If eligible for early retirement, the amount that would have been payable to the spouse had the participant retired on the day before he died, having elected a 50% joint and survivor annuity with his spouse named as the survivor. Monthly payments will begin as of the first day of the month following the participant's death and will continue for the spouse's life.

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
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Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

If not eligible for early retirement, the amount that would have been payable to the spouse had the participant terminated on the date he died, survived to his earliest retirement age, retired (having elected a 50% joint and survivor annuity with his spouse named as the survivor), and then died the day after retirement. Monthly payments will begin on what would have been the participant's earliest retirement date and continue for the spouse's life.

Postponed retirement

Benefit described under Pension Benefits at Normal Retirement, based on service and Final Average Pay at actual retirement date. Payment of benefit begins at actual retirement date.

Deferred vested termination

The participant's benefit described under Pension Benefits at Normal Retirement, based on service and Final Average Pay at termination, payable when participant becomes age 65 or at an earlier age in a reduced amount.

Predecessor plan benefits

- Fifth Third Bank
Accrued Benefit under the Fifth Third Bank Pension Plan (including predecessor plans from The Lincoln National Bank, The Norwood-Hyde Park Bank and Trust Company, and The Citizens Bank of St. Bernard) as of January 1, 1955.
- Farmers Bank of West Union
Accrued Benefit under West Union Plan as of December 31, 1981.
- Fayette County Bank
Accrued benefit under the Fayette County Bank Employees Retirement Plan as of December 31, 1981.
- Fifth Third Bank of Kenton County
Accrued Benefit under Security Bank, Inc. Employee Pension Trust as of January 1, 1989.
- The Farmers and Merchants Bank
Greater of (a) or (b):
 - a) Accrued Benefit as of April 15, 1982 under Farmers and Merchants Plan
 - b) (1) – (2), times (3):
 - 1) 2.3% times Final Average Pay, times service (maximum 20)
 - 2) 72.9% times 1968 Social Security benefit
 - 3) Months of service to April 15, 1982 divided by months of service at Normal Retirement Date

Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
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SCHEDULE SB ATTACHMENTS

- The People's National Bank of Wapakoneta Actuarial Equivalent (using 7% interest and GA71F mortality) of the cash value on October 31, 1983 of policies held for employee under the plan.
- American National Bank Accrued Benefit under the American National Bank Plan as of December 31, 1985.
- First Bank and Trust Company of Batesville Accrued Benefit under the First Bank and Trust Company of Batesville Plan as of December 31, 1987.
- Fifth Third Bank of Kenton County Accrued Benefit under the Fifth Third Bank of Kenton County Plan as of December 31, 1988.
- Citizens Heritage Bank of Piqua Accrued Benefit under the Citizens Heritage Bank Plan of Piqua, Ohio as of December 31, 1988.
- The Fifth Third Bank of Toledo Accrued Benefit under First Ohio Bancshares, Inc. Employees Pension Plan as of December 7, 1989.
- Fifth Third Bank of Palestine Accrued Benefit under the New Palestine Bank Employees' Pension Plan as of December 31, 1989.
- The Citizens State Bank of Greenville Accrued Benefit under the Citizens State Bank of Greenville Defined Benefit Pension Plan as of December 31, 1989.
- The National Bank and Trust Company of Paris Accrued Benefit under the Bank's Retirement Plan as of January 1, 1990.
- Cumberland Federal Savings Bank Accrued Benefit earned under FIRF as of September 1, 1994 enhanced from 2% accrual rate to 2.35% accrual rate.
- The Fifth Third Bank of Northeastern Ohio Accrued Benefit under the Falls Financial, Inc. plan as of March 8, 1996.
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Plan Name: The Fifth Third Bancorp Master Retirement Plan
EIN / PN: 31-0854434/007
Plan Sponsor: Fifth Third Bank
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SCHEDULE SB ATTACHMENTS

- | | |
|------------------|---|
| ■ CNB Bancshares | Accrued Benefit under the CNB Bancshares pension plan as of March 15, 2000. |
| ■ Old Kent | Accrued Benefit under the Old Kent pension plan as of December 31, 2001. |
| ■ Peoples Bank | Accrued Benefit under the Peoples Bank and Trust Company Employees' Pension Plan as of December 31, 2005. |

Other Plan Provisions

Forms of payment

- | | |
|------------------|--|
| ■ Normal form | Actuarially equivalent 50% joint and survivor annuity if married on date payments commence; life annuity if single |
| ■ Optional forms | Actuarially equivalent 100%, 75%, or 50% joint and survivor; life with 10 years certain annuity; lump sum. |

Actuarial equivalence	Actuarial equivalence is based on a 7% interest rate and 1971 Group Annuity Mortality Table (female rates only). Lump sums are converted using an IRC Section 417(e) basis as required, with certain groups using a PBGC interest rate basis (private sector rates) from prior plan provisions if the resulting benefit is larger.
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Changes in Benefits Valued Since Prior Year

None.

Plan Name:	The Fifth Third Bancorp Master Retirement Plan
EIN / PN:	31-0854434/007
Plan Sponsor:	Fifth Third Bank
Valuation Date:	January 1, 2022

Plan Name	The Fifth Third Bancorp Master Retirement Plan
Plan Sponsor EIN	31-0854434
ERISA Plan #	007
Plan Year Ending	12/31/2022

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	