

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan MJO INDUSTRIES 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/2000
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MJO INDUSTRIES HUGHES-PETERS 8000 TECHNOLOGY BOULEVARD HUBER HEIGHTS, OH 45424
2b	Employer Identification Number (EIN) 25-1841702
2c	Plan Sponsor's telephone number 937-235-7163
2d	Business code (see instructions) 423600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	ANTHONY WARREN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 151
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 134
a(2) Total number of active participants at the end of the plan year		6a(2) 133
b Retired or separated participants receiving benefits		6b 3
c Other retired or separated participants entitled to future benefits.....		6c 11
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 147
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 147
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 109
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 3D 2T 3F 2R 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☒ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust	(3) ☒ Trust	
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules		b General Schedules
(1) ☒ R (Retirement Plan Information)	(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) ☒ 1 A (Insurance Information)	
	(4) ☒ C (Service Provider Information)	
	(5) ☐ D (DFE/Participating Plan Information)	
	(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan MJO INDUSTRIES 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MJO INDUSTRIES	D Employer Identification Number (EIN) 25-1841702

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-6071399	70688	517277-000	147	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 3627	(b) Total amount of fees paid 4806
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid TRINITY PENSION CONSULTANTS 202 MONTROSE WEST AVE SUITE 310 COPLEY, OH 44321

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
0	4806	SERVICE FEES	5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid MORGAN STANLEY SMITH BARNEY HOLDING 388 GREENWICH ST 17TH FLOOR NEW YORK, NY 10013

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
3627	0 0		3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end..... **4** 1171832**5** Current value of plan's interest under this contract in separate accounts at year end..... **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ STABLE VALUE OPTION**b** Balance at the end of the previous year **7b** 1235224**c** Additions: (1) Contributions deposited during the year **7c(1)** 137407
(2) Dividends and credits **7c(2)** 0
(3) Interest credited during the year **7c(3)** 14335
(4) Transferred from separate account **7c(4)** 65467
(5) Other (specify below) **7c(5)** 17406

▶ CONVERSION ASSETS/FORFEITURE CREDITS/LOAN INTEREST PAID/ LOAN PRINCIPAL

(6) Total additions **7c(6)** 234615**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 1469839**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 122395
(2) Administration charge made by carrier **7e(2)** 92
(3) Transferred to separate account **7e(3)** 167521
(4) Other (specify below) **7e(4)** 7997

▶ ADMIN FEES, FORFEITURES, DISTRIBUTION FEES, LOAN FEES

(5) Total deductions **7e(5)** 298005**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 1171834

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MJO INDUSTRIES 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MJO INDUSTRIES	D Employer Identification Number (EIN) 25-1841702	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
TRANSAMERICA RETIREMENT SOLUTIONS
13-3689044

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

388 GREENWICH STREET
17TH FLOOR
NEW YORK, NY 10013

51-0116113

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 23 53	BROKER	33953	Yes ☒ No ☐	Yes ☐ No ☒	20803	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TRANSAMERICA RETIREMENT SOLUTIONS

230 W MONROE ST
#1150
CHICAGO, IL 60606

13-3689044

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 52 62 64 67	RECORDKEEPER	37371	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TRINITY PENSION CONSULTANTS

310 MONTROSE WEST AVE
COPLEY, OH 44321

20-4548831

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 64	TPA	3094	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY LLC	22 23 53	20803
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRANSAMERICA RETIREMENT SOLUTIONS 230 W MONROE STREET CHICAGO, IL 60606 13-3689044	COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>MJO INDUSTRIES 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MJO INDUSTRIES</u>	D Employer Identification Number (EIN) <u>25-1841702</u>	

Part I	Asset and Liability Statement
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.	
Assets	(a) Beginning of Year (b) End of Year
a Total noninterest-bearing cash.....	1a 8 102
b Receivables (less allowance for doubtful accounts):	
(1) Employer contributions.....	1b(1) 13502 6886
(2) Participant contributions.....	1b(2) 14098 0
(3) Other.....	1b(3) 8079 7047
c General investments:	
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1) 79037 98491
(2) U.S. Government securities	1c(2)
(3) Corporate debt instruments (other than employer securities):	
(A) Preferred	1c(3)(A)
(B) All other	1c(3)(B) 983471 935192
(4) Corporate stocks (other than employer securities):	
(A) Preferred	1c(4)(A)
(B) Common.....	1c(4)(B) 1904688 1751414
(5) Partnership/joint venture interests	1c(5)
(6) Real estate (other than employer real property)	1c(6)
(7) Loans (other than to participants).....	1c(7)
(8) Participant loans.....	1c(8) 145919 94489
(9) Value of interest in common/collective trusts.....	1c(9)
(10) Value of interest in pooled separate accounts	1c(10)
(11) Value of interest in master trust investment accounts.....	1c(11)
(12) Value of interest in 103-12 investment entities	1c(12)
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13) 6548200 5474695
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14) 1235886 1172496
(15) Other	1c(15)

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	10932888	9540812

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	2889
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	2889

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	10932888	9537923
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	292246	
(B) Participants	2a(1)(B)	660742	
(C) Others (including rollovers)	2a(1)(C)	15643	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		968631
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	27179	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	4103	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		31282
(2) Dividends: (A) Preferred stock			
(B) Common stock	2b(2)(B)	35230	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	125430	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		160660
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds			
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	552933	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-34225
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate			
(B) Other	2b(5)(B)	-311298	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-311298

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1397939
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-582889
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	737658	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		737658
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	40465	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	33953	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		74418
j Total expenses. Add all expense amounts in column (b) and enter total	2j		812076
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-1394965
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCGILL, POWER, BELL & ASSOCIATES

(2) EIN: 25-1031405

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		27113

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MJO INDUSTRIES 401(K) PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 MJO INDUSTRIES		D Employer Identification Number (EIN) 25-1841702
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

MJO Industries 401(k) Plan

FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION

DECEMBER 31, 2022 AND 2021

MJO INDUSTRIES 401(K) PLAN

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2402 West 8th Street
Erie, PA 16505
814.453.6594
Fax: 814.455.3642
www.mpbcpa.com

Independent Auditor's Report

Trustees
MJO Industries 401(k) Plan
Huber Heights, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the MJO Industries 401(k) Plan, an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of MJO Industries 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investments of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the years December 31, 2022 and 2021, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate to the best of their knowledge.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the MJO Industries 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the MJO Industries 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the MJO Industries 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the MJO Industries 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules identified in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial

statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

McGill, Power, Bell & Associates, LLP

McGill, Power, Bell & Associates, LLP
Erie, Pennsylvania
October 13, 2023

MJO INDUSTRIES 401(K) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments		
At Fair Value	\$ 8,259,792	\$ 9,515,396
At Contract Value	<u>1,172,496</u>	<u>1,235,886</u>
Total Investments	9,432,288	10,751,282
Receivables		
Accrued Interest and Dividends	7,047	8,079
Employee Contributions	-	14,098
Employer Contributions	6,886	13,502
Notes Receivable from Participants	<u>94,489</u>	<u>145,919</u>
Total Receivables	108,422	181,598
Noninterest-Bearing Cash	<u>102</u>	<u>8</u>
Total Assets	<u>9,540,812</u>	<u>10,932,888</u>
LIABILITIES		
Forfeited Balances Payable	<u>2,889</u>	<u>-</u>
Total Liabilities	<u>2,889</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 9,537,923</u></u>	<u><u>\$ 10,932,888</u></u>

See notes to financial statements.

MJO INDUSTRIES 401(K) PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ADDITIONS		
Investment Income		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ (1,743,462)	\$ 855,156
Interest and Dividends	<u>187,839</u>	<u>210,958</u>
Net Investment Income	(1,555,623)	1,066,114
Interest Income on Notes Receivable from Participants	4,103	5,759
Contributions		
Employer	292,246	257,343
Participants	660,742	597,611
Rollovers	<u>15,643</u>	<u>-</u>
Total Contributions	<u>968,631</u>	<u>854,954</u>
TOTAL ADDITIONS	(582,889)	1,926,827
DEDUCTIONS		
Benefits Paid to Participants	737,658	755,439
Administrative Expenses	<u>74,418</u>	<u>78,282</u>
TOTAL DEDUCTIONS	<u>812,076</u>	<u>833,721</u>
NET INCREASE (DECREASE)	(1,394,965)	1,093,106
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	<u>10,932,888</u>	<u>9,839,782</u>
End of Year	<u><u>\$ 9,537,923</u></u>	<u><u>\$ 10,932,888</u></u>

See notes to financial statements.

MJO INDUSTRIES 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE A DESCRIPTION OF THE PLAN

General

The following description of the MJO Industries 401(k) Plan (Plan) provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan sponsored by MJO Industries, Inc. d/b/a Hughes-Peters, Inc. (Company) for the benefit of its employees who have at least six months of service and are age 21 or older. Collectively bargained and leased employees are excluded from participating in the Plan. Related employers who also participate in the Plan include Baader Brown Industries, LLC. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Individuals employed by the Company are trustees of the Plan. Morgan Stanley Smith Barney LLC, Reliance Trust Company, and Transamerica Financial Life Insurance Company, Inc. serve as Plan custodians.

Contributions

The Plan permits eligible employees through a salary deferral election to have the Company make annual contributions of up to 100 percent of their eligible compensation. Employee rollover contributions are also permitted. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The Company makes safe harbor matching contributions of 100 percent of employees' salary deferral amounts on the first 3 percent of employees' compensation plus 50 percent of the amount contributed between 3 percent and 5 percent of employees' compensation. Company additional matching and profit-sharing contributions are discretionary as determined by the Company's Board of Trustees. Contributions are subject to certain limitations.

Participant Investment Account Options

Each participant has the option of directing their contributions into any of the various investment options offered by the Plan and may change the allocation daily.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contributions, and Plan earnings and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions and Company safe harbor contributions plus earnings thereon. Vesting in the Company's additional matching and profit-sharing contribution portion of their accounts plus earnings thereon is based on years of continuous service. A participant is fully vested in Company additional matching and profit-sharing contributions after six years of continuous service.

MJO INDUSTRIES 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate is set at the prime, as defined. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payment of Benefits

Upon termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in their account. In-service withdrawals are permitted upon attainment of age 59½. Hardship withdrawals for immediate and heavy financial needs as defined in the Plan Document are available to participants while currently employed.

Forfeited Accounts

At December 31, 2022 and 2021, forfeited nonvested accounts totaled \$3,336 and \$427, respectively. These accounts will be used to reduce future administrative expenses or employer contributions. Also, in 2022 and 2021, administrative expenses and employer contributions were reduced by \$0 from forfeited nonvested accounts.

Other Unallocated Accounts

In accordance with the service agreement with the Plan Sponsor, a portion of the Insurance Company General Account represents a Plan-level expense account funded by Transamerica Financial Life Insurance Company. The balance of this account was \$664 and \$662 at December 31, 2022 and 2021, respectively. The Plan Sponsor has the ability to use these funds to pay for future Plan expenses. Plan administrative expenses of \$0 were paid from this account in the years ended December 31, 2022 and 2021. This account is regarded as an asset of the Plan for financial statement and Form 5500 reporting.

NOTE B SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits attributable to fully benefit-responsive investment contracts, because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

MJO INDUSTRIES 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets, changes in net assets and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value except for fully benefit-responsive investment contracts, which are reported at contract value. Quoted market prices, if available, are used to value investments. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year end. Common stocks are valued at the closing price reported on the active market on which the individual securities are traded. Corporate bonds are valued on the basis of yields currently available on comparable securities of issuers with similar credit ratings.

Fully benefit-responsive investment contracts are valued at contract value. Contract value represents contributions made under the contract, plus interest at the contract rate, less participant withdrawals and administration expenses.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan Document. No allowance for credit losses has been recorded as of December 31, 2022 and 2021.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

MJO INDUSTRIES 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE C CERTIFICATION OF PLAN CUSTODIANS

The Company has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Reliance Trust Company and Transamerica Financial Life Insurance Company, Inc., custodians of the Plan, have certified the following information included in the accompanying financial statements and supplemental schedule is complete and accurate to the best of their knowledge as of and for the years ended December 31, 2022 and 2021.

- Insurance company general accounts, mutual funds, and notes receivable from participants as included in the statements of net assets available for benefits as of December 31, 2022 and 2021. The amount of investments by investment type classification are detailed in Note F.
- Investment income from insurance company general accounts and mutual funds of (\$1,272,508) and \$695,517 for the years ended December 31, 2022 and 2021, respectively. Interest income from notes receivable from participants of \$4,103 and \$5,759 for the years ended December 31, 2022 and 2021, respectively.
- Investment information for insurance company general accounts, mutual funds, and notes receivable from participants included in the accompanying schedule of assets (held at end of year) as of December 31, 2022.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

NOTE D RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such persons.

Certain Plan investments are interests in an insurance company general account managed by Transamerica Financial Life Insurance Company and money market accounts and common stock issued by Morgan Stanley Smith Barney LLC, the custodians as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment. The Company directly pays certain other fees related to the Plan's operations.

The Plan paid recordkeeping fees of \$37,371, and \$42,128 to Transamerica for the years ended December 31, 2022 and 2021, respectively. The Plan paid recordkeeping fees of \$33,953 and \$33,184 to Morgan Stanley Smith Barney LLC for the years ended December 31, 2022 and 2021, respectively.

MJO INDUSTRIES 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

Individually non-material expenses paid to other parties in interest aggregated \$3,094 and \$2,970 for the years ended December 31, 2022 and 2021, respectively. The Company provides certain administrative services at no cost to the Plan.

NOTE E PLAN AMENDMENT

Effective January 1, 2022, the Plan was amended and restated with the adoption of a non-standardized adoption agreement sponsored by CCH Incorporated, DBA ftwilliam.com. The restatement of the Plan modified certain provisions to comply with recent regulatory requirements. Additionally, the following provisions were also amended with the restatement:

- The definition of eligible compensation was amended to exclude the following: reimbursements or other expense allowances, fringe benefits (cash and noncash), moving expenses, deferred compensation, and welfare benefits.
- The Plan formally adopted the provisions modified as result of the SECURE Act and the CARES Act that had previously been operationally implemented.

NOTE F DISCLOSURES ABOUT FAIR VALUE OF PLAN ASSETS AND LIABILITIES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. The hierarchy comprises three levels of inputs that may be used to measure fair value:

Level 1 Quoted prices in active markets for identical assets or liabilities

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities

Level 3 Unobservable inputs supported by little or no market activity and that are significant to the fair value of the assets or liabilities

MJO INDUSTRIES 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2022 and 2021:

		Fair Value Measurement Using		
	Fair Value	Level 1	Level 2	Level 3
December 31, 2022				
Money Market Funds	\$ 98,491	\$ 98,491	\$ -	\$ -
Mutual Funds	5,474,695	5,474,695	-	-
Common Stocks	1,751,414	1,751,414	-	-
Corporate Debt Securities	935,192	-	935,192	-
Investments at Fair Value	\$ 8,259,792	\$ 7,324,600	\$ 935,192	\$ -
		Fair Value Measurement Using		
	Fair Value	Level 1	Level 2	Level 3
December 31, 2021				
Money Market Funds	\$ 79,037	\$ 79,037	\$ -	\$ -
Mutual Funds	6,548,200	6,548,200	-	-
Common Stocks	1,904,688	1,904,688	-	-
Corporate Debt Securities	983,471	-	983,471	-
Investments at Fair Value	\$ 9,515,396	\$ 8,531,925	\$ 983,471	\$ -

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2022 and 2021. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

MJO INDUSTRIES 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE G INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan participates in a traditional fully benefit-responsive investment contract with Transamerica Life Insurance Company (Transamerica). Transamerica maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate guaranteed to the Plan.

The investment contract is fully benefit responsive; therefore, contract value is the relevant measurement. Contract value, as reported to the Plan by Transamerica, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan Documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Company or other Company events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan Administrator does not believe the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

NOTE H PLAN TERMINATION

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

NOTE I TAX STATUS

The Plan operates under a nonstandardized adoption agreement in connection with a pre-approved plan document sponsored by CCH Incorporated DBA ftwilliam.com. This pre-approved plan document has been filed with the appropriate agency. The Plan has not obtained or requested a determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

MJO INDUSTRIES 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE J NONEXEMPT TRANSACTIONS

Defined contribution plans are required to remit employee contributions to the Plan as soon as they can be reasonably segregated from the employer's general assets, but no later than the 15th business day of the month following the month in which the participant contributions are withheld by the employer. While the Company remitted all employee contributions to the Plan, contributions and loan repayments of \$27,113 were not remitted within the required time period for the year ended December 31, 2020. The Plan has corrected these late remittances by calculating last earnings owed to the impacted participants and remitted these lost earnings to the Plan during 2022.

NOTE K RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Market risks include global events, which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that some changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

NOTE L SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 13, 2023, which is the date the financial statements were available to be issued.

MJO INDUSTRIES 401(K) PLAN

EIN 25-1841702 PN 001

SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS**DECEMBER 31, 2022**

Participant Contributions Transferred Late to Plan	Total that Constitute Non-Exempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check Here if Late Participant Loan Repayments are Included: X	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
\$ 27,113	\$ -	\$ 27,113	\$ -	\$ -

MJO INDUSTRIES 401(K) PLAN

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SCHEDULE H, LINE 4i- SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
<u>Common Stock</u>			
ABB LTD	Common Stock; 374 Shares	** \$	11,392
ABBOTT LABORATORIES	Common Stock; 58 Shares	**	6,368
ABBVIE INC.	Common Stock; 112 Shares	**	18,100
ACCENTURE PLC	Common Stock; 103 Shares	**	27,485
ADOBE INC.	Common Stock; 4 Shares	**	1,346
ADVANCE AUTO PARTS, INC.	Common Stock; 5 Shares	**	735
AIA GROUP LIMITED	Common Stock; 224 Shares	**	9,965
AIRBNB INC CLA	Common Stock; 15 Shares	**	1,283
AIRBUS SE	Common Stock; 64 Shares	**	1,896
ALCON INC.	Common Stock; 21 Shares	**	1,440
ALIBABA GROUP HOLDING LIMITED	Common Stock; 64 Shares	**	5,638
ALPHABET INC.	Common Stock; 344 Shares	**	30,351
ALPHABET INC.	Common Stock; 35 Shares	**	3,106
AMAZON.COM, INC.	Common Stock; 364 Shares	**	30,576
AMCOR	Common Stock; 265 Shares	**	3,156
AMEREN CORPORATION	Common Stock; 24 Shares	**	2,134
AMERICAN ELECTRIC POWER COMPANY, INC.	Common Stock; 56 Shares	**	5,317
AMERICAN EXPRESS COMPANY	Common Stock; 25 Shares	**	3,694
AMERICAN TOWER CORPORATION	Common Stock; 12 Shares	**	2,542
AMGEN INC.	Common Stock; 11 Shares	**	2,889
AMPHENOL CORPORATION	Common Stock; 192 Shares	**	14,619
ANALOG DEVICES, INC.	Common Stock; 40 Shares	**	6,561
ANHEUSER-BUSCH INBEV SA / NV	Common Stock; 129 Shares	**	7,745
AON PLC	Common Stock; 57 Shares	**	17,108
APPLE INC.	Common Stock; 158 Shares	**	20,529
APTIV PLC	Common Stock; 11 Shares	**	1,024
ASML HOLDING N.V.	Common Stock; 2 Shares	**	1,093
ASSA ABLOY AB	Common Stock; 523 Shares	**	5,614
AT&T INC.	Common Stock; 348 Shares	**	6,407
ATLASSIAN CORPORATION PLC	Common Stock; 8 Shares	**	1,029
AUTOMATIC DATA PROCESSING, INC.	Common Stock; 15 Shares	**	3,583
AVALONBAY COMMUNITIES, INC.	Common Stock; 9 Shares	**	1,454
AVERY DENNISON CORPORATION	Common Stock; 48 Shares	**	8,688
BANK OF AMERICA CORPORATION	Common Stock; 498 Shares	**	16,494
BAXTER INTERNATIONAL INC.	Common Stock; 78 Shares	**	3,976
BCE INC.	Common Stock; 149 Shares	**	6,549
BECTON, DICKINSON AND COMPANY	Common Stock; 14 Shares	**	3,560
W. R. BERKLEY CORPORATION	Common Stock; 45 Shares	**	3,266
BERKSHIRE HATHAWAY INC.	Common Stock; 11 Shares	**	3,398
BLACKROCK, INC.	Common Stock; 5 Shares	**	3,543
BLACKSTONE, INC.	Common Stock; 11 Shares	**	816
BOOKING HOLDINGS INC.	Common Stock; 2 Shares	**	4,031
BOOZ ALLEN HAMILTON	Common Stock; 164 Shares	**	17,141
BOSTON SCIENTIFIC CORPORATION	Common Stock; 251 Shares	**	11,614
BRISTOL-MYERS SQUIBB COMPANY	Common Stock; 34 Shares	**	2,446
BRITISH AMERICAN TOBACCO P.L.C.	Common Stock; 243 Shares	**	9,715

MJO INDUSTRIES 401(K) PLAN

EIN 25-1841702 PN 001

SCHEDULE H, LINE 4i- SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
BROADCOM INC.	Common Stock; 26 Shares	**	14,537
BROOKFIELD ASSET MANAGEMENT INC.	Common Stock; 19 Shares	**	545
BROOKFIELD CORPORATION	Common Stock; 77 Shares	**	2,422
BRP INC.	Common Stock; 109 Shares	**	8,322
BUREAU VERITAS SA	Common Stock; 138 Shares	**	7,249
CANADIAN NATIONAL RAILWAY COMPANY	Common Stock; 100 Shares	**	11,888
CARGURUS, INC.	Common Stock; 26 Shares	**	364
CARLSBERG A/S	Common Stock; 374 Shares	**	9,911
CARRIER GLOBAL CORPORATION	Common Stock; 10 Shares	**	413
CANADIAN IMPERIAL BANK OF COMMERCE	Common Stock; 47 Shares	**	1,901
THE CHARLES SCHWAB CORPORATION	Common Stock; 267 Shares	**	22,230
CHENIERE ENGERY, INC.	Common Stock; 35 Shares	**	5,249
CHEVRON CORPORATION	Common Stock; 75 Shares	**	13,462
CHUBB LIMITED	Common Stock; 39 Shares	**	8,603
CIGNA CORPORATION	Common Stock; 9 Shares	**	2,982
CISCO SYSTEMS, INC.	Common Stock; 296 Shares	**	14,101
CLARIVATE	Common Stock; 319 Shares	**	2,660
CLOROX COMPANY	Common Stock; 31 Shares	**	4,350
CME GROUP INC.	Common Stock; 19 Shares	**	3,195
CMS ENERGY CORPORATION	Common Stock; 24 Shares	**	1,520
THE COCA-COLA COMPANY	Common Stock; 394 Shares	**	25,062
COCA-COLA EUROPACIFIC PARTNERS PLC	Common Stock; 163 Shares	**	9,046
COMCAST CORPORATION	Common Stock; 293 Shares	**	10,246
COMPUTERSHARE	Common Stock; 469 Shares	**	8,333
CONAGRA BRANDS, INC.	Common Stock; 92 Shares	**	3,560
CONOCOPHILLIPS	Common Stock; 24 Shares	**	2,832
CROWN CASTLE INTERNATIONAL CORP. (REIT)	Common Stock; 63 Shares	**	8,545
CUMMINS INC.	Common Stock; 10 Shares	**	2,423
DANAHER CORPORATION	Common Stock; 8 Shares	**	2,123
DEERE & COMPANY	Common Stock; 31 Shares	**	13,292
DEXCOM INC.	Common Stock; 12 Shares	**	1,359
DIAGEO PLC	Common Stock; 105 Shares	**	18,710
DIGITAL REALTY TRUST, INC.	Common Stock; 42 Shares	**	4,211
DOLLAR GENERAL CORPORATION	Common Stock; 66 Shares	**	16,253
DOMINION ENERGY, INC.	Common Stock; 91 Shares	**	5,580
DTE ENERGY COMPANY	Common Stock; 9 Shares	**	1,058
DUKE ENERGY CORPORATION	Common Stock; 60 Shares	**	6,179
DUN & BRADSTREET HOLDINGS, INC.	Common Stock; 246 Shares	**	3,016
EATON CORPORATION PLC	Common Stock; 55 Shares	**	8,632
EBAY INC.	Common Stock; 50 Shares	**	2,074
ELECTRONIC ARTS, INC.	Common Stock; 12 Shares	**	1,466
ELEVANCE HEALTH, INC.	Common Stock; 15 Shares	**	7,695
ELI LILLY AND COMPANY	Common Stock; 8 Shares	**	2,927
ENBRIDGE INC.	Common Stock; 200 Shares	**	7,820
ENTERGY CORP NEW	Common Stock; 17 Shares	**	1,913
EOG RESOURCES, INC.	Common Stock; 36 Shares	**	4,663
EPIROC AB (PUBL)	Common Stock; 729 Shares	**	13,283
EQUINIX, INC. (REIT)	Common Stock; 2 Shares	**	1,310

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SCHEDULE H, LINE 4i- SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
ESTEE LAUDER COMPANY	Common Stock; 56 Shares	**	13,894
EVERSOURCE ENERGY	Common Stock; 22 Shares	**	1,844
EXXON MOBIL CORPORATION	Common Stock; 60 Shares	**	6,618
FASTENAL COMPANY	Common Stock; 66 Shares	**	3,123
FIDELITY NATIONAL INFORMATION SERVICES, INC.	Common Stock; 43 Shares	**	2,918
GENERAL DYNAMICS CORPORATION	Common Stock; 8 Shares	**	1,985
GILEAD SCIENCES, INC.	Common Stock; 116 Shares	**	9,959
THE GOLDMAN SACHS GROUP, INC.	Common Stock; 11 Shares	**	3,777
HDFC BANK LIMITED	Common Stock; 149 Shares	**	10,193
HEXAGON AB (PUBL)	Common Stock; 890 Shares	**	9,310
THE HOME DEPOT, INC.	Common Stock; 24 Shares	**	7,581
HONEYWELL INTERNATIONAL INC.	Common Stock; 48 Shares	**	10,286
HUNTINGTON BANCSHARES INCORPORATED	Common Stock; 384 Shares	**	5,414
ILLINOIS TOOL WORKS INC.	Common Stock; 15 Shares	**	3,305
INDUSTRIA DE DISEÑO TEXTIL, S.A.	Common Stock; 505 Shares	**	6,697
INTEL CORPORATION	Common Stock; 22 Shares	**	581
INTERCONTINENTAL EXCHANGE, INC.	Common Stock; 144 Shares	**	14,773
INTERNATIONAL FLAVORS & FRAGRANCES INC.	Common Stock; 27 Shares	**	2,831
INTERNATIONAL BUSINESS MACHINES CORPORATION	Common Stock; 30 Shares	**	4,227
INTUIT CORPORATION	Common Stock; 6 Shares	**	2,335
INTUITIVE SURGICAL, INC.	Common Stock; 5 Shares	**	1,327
IQVIA HOLDINGS INC.	Common Stock; 80 Shares	**	16,391
JOHNSON & JOHNSON	Common Stock; 189 Shares	**	33,387
JPMORGAN CHASE & CO.	Common Stock; 174 Shares	**	23,333
KEYCORP	Common Stock; 207 Shares	**	3,606
KIMBERLY-CLARK CORPORATION	Common Stock; 34 Shares	**	4,616
KKR & CO. INC.	Common Stock; 102 Shares	**	4,735
KLA CORPORATION	Common Stock; 19 Shares	**	7,164
LAM RESEARCH CORPORATION	Common Stock; 9 Shares	**	3,783
LEGRAND SA	Common Stock; 407 Shares	**	6,500
LENNAR CORPORATION	Common Stock; 63 Shares	**	5,702
LESLIES PLC	Common Stock; 174 Shares	**	2,125
LIBERTY MEDIA CORPORATION	Common Stock; 67 Shares	**	4,005
LINDE PLC	Common Stock; 25 Shares	**	8,155
LOCKHEED MARTIN CORPORATION	Common Stock; 16 Shares	**	7,784
LOWE'S COMPANIES, INC.	Common Stock; 42 Shares	**	8,368
LMVH MOET HENNESSY- LOUIS VUITTON, SOCIETE EUROPEENNE	Common Stock; 76 Shares	**	11,029
LYONDELLBASELL INDUSTRIES N.V.	Common Stock; 34 Shares	**	2,823
MARKEL CORPORATION	Common Stock; 2 Shares	**	2,635
MARSH & MCLENNAN COMPANIES, INC.	Common Stock; 64,784 Shares	**	10,720
MASCO CORP	Common Stock; 72 Shares	**	3,360
MASTERCARD INCORPORATED	Common Stock; 22 Shares	**	7,650
MCDONALD'S CORPORATION	Common Stock; 81 Shares	**	21,346
MEDTRONIC PLC	Common Stock; 130 Shares	**	10,104
MERCK & CO., INC.	Common Stock; 95 Shares	**	10,540

MJO INDUSTRIES 401(K) PLAN

EIN 25-1841702 PN 001

SCHEDULE H, LINE 4i- SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
MERCK KOMMANDITGESELLSCHAFT AUF AKTIEN	Common Stock; 214 Shares	**	8,263
META PLATFORMS INC.	Common Stock; 14 Shares	**	1,685
MICROCHIP TECHNOLOGY, INC.	Common Stock; 36 Shares	**	2,529
MICROSOFT CORPORATION	Common Stock; 231 Shares	**	55,398
MODERNA INC.	Common Stock; 15 Shares	**	2,694
MONDELEZ INTERNATIONAL, INC.	Common Stock; 108 Shares	**	7,198
MONSTER BEVERAGE CORPORATION	Common Stock; 18 Shares	**	1,828
* MORGAN STANLEY	Common Stock; 93 Shares	**	7,907
MOTOROLA SOLUTIONS, INC.	Common Stock; 93 Shares	**	23,967
MSCY7DF2 061621SYSCO CORP	Common Stock; 29 Shares	**	2,217
MSCY7DF2 061622TORONTO	Common Stock; 57 Shares	**	3,691
MSCY7DF2 061623VERIZON COMMUNICATIONS	Common Stock; 95 Shares	**	3,743
NATIONAL GRID PLC	Common Stock; 84 Shares	**	5,067
NETFLIX INC.	Common Stock; 5 Shares	**	1,474
NEXTERA ENERGY, INC.	Common Stock; 101 Shares	**	8,444
NIKE, INC.	Common Stock; 112 Shares	**	13,105
NINTENDO CO., LTD.	Common Stock; 664 Shares	**	6,919
NORTHERN TRUST CORPORATION	Common Stock; 32 Shares	**	2,832
NORTHROP GRUMMAN CORPORATION	Common Stock; 16 Shares	**	8,730
NVIDIA CORPORATION	Common Stock; 14 Shares	**	2,046
NXP SEMICONDUCTORS N.V.	Common Stock; 81 Shares	**	12,800
OLYMPUS CORPORATION	Common Stock; 458 Shares	**	8,164
ORACLE CORPORATION	Common Stock; 59 Shares	**	4,823
OTIS WORLDWIDE CORPORATION	Common Stock; 5 Shares	**	392
PACKAGING CORPORATION OF AMERICA	Common Stock; 24 Shares	**	3,070
PALO ALTO NETWORKS, INC.	Common Stock; 12 Shares	**	1,674
PARKER-HANNIFIN CORPORATION	Common Stock; 9 Shares	**	2,619
PAYPAL HOLDINGS, INC.	Common Stock; 31 Shares	**	2,208
PEPSICO, INC.	Common Stock; 64 Shares	**	11,562
PERNOD RICARD SA	Common Stock; 228 Shares	**	8,942
PFIZER INC.	Common Stock; 95 Shares	**	4,868
PHILLIP MORRIS INTERNATIONAL INC.	Common Stock; 168 Shares	**	17,003
PHILLIPS 66	Common Stock; 33 Shares	**	3,435
THE PNC FINANCIAL SERVICES GROUP, INC.	Common Stock; 51 Shares	**	8,055
POLARIS INC.	Common Stock; 19 Shares	**	1,919
PPG INDUSTRIES, INC.	Common Stock; 17 Shares	**	2,138
PPL CORPORATION	Common Stock; 108 Shares	**	3,156
THE PROCTER & GAMBLE COMPANY	Common Stock; 172 Shares	**	26,068
PROLOGIS INC COMPANY	Common Stock; 41 Shares	**	4,622
PTC INC.	Common Stock; 99 Shares	**	11,884
RAYTHEON TECHNOLOGIES CORPORATION	Common Stock; 55 Shares	**	5,551
REALTY INCOME CORP	Common Stock; 44 Shares	**	2,791
RELX PLC	Common Stock; 530 Shares	**	14,692
ROCKWELL AUTOMATION, INC.	Common Stock; 37 Shares	**	9,530
S&P GLOBAL INC.	Common Stock; 52 Shares	**	17,417
SALESFORCE.COM, INC.	Common Stock; 43 Shares	**	5,701
SEA LIMITED ADR	Common Stock; 12 Shares	**	624

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SCHEDULE H, LINE 4i- SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
SHERWIN WILLIAMS COMPANY OHIO	Common Stock; 3 Shares	**	712
SHIMANO INC.	Common Stock; 355 Shares	**	5,629
THE SOUTHERN COMPANY	Common Stock; 79 Shares	**	5,641
SPLUNK INC.	Common Stock; 12 Shares	**	1,033
STARBUCKS CORPORATION	Common Stock; 35 Shares	**	3,472
STATE STREET CORPORATION	Common Stock; 18 Shares	**	1,396
STRYKER CORPORATION	Common Stock; 19 Shares	**	4,645
THE SWATCH GROUP AG	Common Stock; 817 Shares	**	11,612
SYNCHRONY FINANCIAL	Common Stock; 37 Shares	**	1,216
SYSCO CORPORATION	Common Stock; 65 Shares	**	4,969
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	Common Stock; 178 Shares	**	13,259
TARGET CORPORATION	Common Stock; 21 Shares	**	3,130
TC ENERGY CORPORATION	Common Stock; 80 Shares	**	3,189
TENCENT HOLDINGS LIMITED	Common Stock; 208 Shares	**	8,811
TESLA INCORPORATED	Common Stock; 2 Shares	**	246
TEXAS INSTRUMENTS INCORPORATED	Common Stock; 144 Shares	**	23,792
THALES	Common Stock; 363 Shares	**	9,244
THERMO FISHER SCIENTIFIC INC.	Common Stock; 45 Shares	**	24,781
THE TJX COMPANIES, INC.	Common Stock; 100 Shares	**	7,960
TOPBUILD CORPORATION	Common Stock; 27 Shares	**	4,225
THE TORONTO-DOMINION BANK	Common Stock; 166 Shares	**	10,750
TOTALENERGIES SE SPONSORED ADS	Common Stock; 151 Shares	**	9,374
TRACTOR SUPPLY CO	Common Stock; 3 Shares	**	675
TRANE TECHNOLOGIES PLC	Common Stock; 42 Shares	**	7,060
TRUIST FINL CORPORATION	Common Stock; 105 Shares	**	4,518
U.S. BANCORP	Common Stock; 182 Shares	**	7,937
UBER TECHNOLOGIES, INC.	Common Stock; 38 Shares	**	940
UNILEVER PLC	Common Stock; 381 Shares	**	19,183
UNION PACIFIC CORPORATION	Common Stock; 57 Shares	**	11,803
UNITED PARCEL SERVICE, INC.	Common Stock; 53 Shares	**	9,213
UNITEDHEALTH GROUP INCORPORATED	Common Stock; 33 Shares	**	17,496
UNITY SOFTWARE, INC.	Common Stock; 15 Shares	**	429
VALERO ENERGY CP DELA NEW	Common Stock; 21 Shares	**	2,664
VERIZON COMMUNICATIONS INC.	Common Stock; 188 Shares	**	7,407
VISA INC.	Common Stock; 101 Shares	**	20,984
VODAFONE GROUP PLC	Common Stock; 429 Shares	**	4,341
W.W. GRAINGER, INC.	Common Stock; 3 Shares	**	1,669
WALGREENS BOOTS ALLIANCE INC.	Common Stock; 108 Shares	**	4,035
WALMART INC.	Common Stock; 50 Shares	**	7,089
THE WALT DISNEY COMPANY	Common Stock; 13 Shares	**	1,129
WARNER MUSIC GROUP CORP.	Common Stock; 157 Shares	**	5,498
WASTE MANAGEMENT, INC.	Common Stock; 25 Shares	**	3,922
WEC ENERGY GROUP, INC.	Common Stock; 73 Shares	**	6,844
WELLS FARGO & COMPANY	Common Stock; 352 Shares	**	14,534
WILLIAMS CO. INC.	Common Stock; 210 Shares	**	6,909
WOLTERS KLUWER N.V.	Common Stock; 152 Shares	**	15,859

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SCHEDULE H, LINE 4i- SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
WORKDAY, INC.	Common Stock; 41 Shares	**	6,861
XCEL ENERGY INC.	Common Stock; 32 Shares	**	2,243
ZEOTIS INC.	Common Stock; 81 Shares	**	11,871
Total Common Stock			1,751,414
<u>Corporate Debt Securities</u>			
AMAZON.COM INC	Corporate Debt Securities 25,000 Par Value, interest 0.800%, 06/03/2025 maturity	**	22,870
AMERICAN EXPRESS CO	Corporate Debt Securities 24,000 Par Value, interest 2.500%, 07/30/2024 maturity	**	23,098
AMERICAN HONDA FINANCE CORP	Corporate Debt Securities 25,000 Par Value, interest 0.875%, 07/07/2023 maturity	**	24,489
AMERICAN INTERNATIONAL GROUP INC	Corporate Debt Securities 24,000 Par Value, interest 2.500%, 06/30/2025 maturity	**	22,639
AMGEN INC	Corporate Debt Securities 25,000 Par Value, interest 2.200%, 02/21/2027 maturity	**	22,489
APPLE INC	Corporate Debt Securities 24,000 Par Value, interest 3.450%, 05/06/2024 maturity	**	23,606
ASTRAZENECA PLC	Corporate Debt Securities 25,000 Par Value, interest 3.375%, 11/16/2025 maturity	**	24,193
AT&T INC	Corporate Debt Securities 25,000 Par Value, interest 2.300%, 06/01/2027 maturity	**	22,296
BANK OF AMERICA CORP	Corporate Debt Securities 25,000 Par Value, interest 3.300%, 01/11/2023 maturity	**	24,996
BANK OF MONTREAL	Corporate Debt Securities 25,000 Par Value, interest 2.650%, 03/08/2027 maturity	**	22,871
BANK OF NOVA SCOTIA/THE	Corporate Debt Securities 21,000 Par Value, interest 1.625%, 05/01/2023 maturity	**	20,779
BRISTOL-MYERS SQUIBB CO	Corporate Debt Securities 21,000 Par Value, interest 3.200%, 06/15/2026 maturity	**	20,047
CHEVRON CORP	Corporate Debt Securities 24,000 Par Value, interest 2.895%, 03/03/2024 maturity	**	23,479
CITIGROUP INC FXD TO 062026 VAR	Corporate Debt Securities 28,000 Par Value, interest 1.462%, 06/09/2027 maturity	**	24,335
COMCAST CORP	Corporate Debt Securities 22,000 Par Value, interest 3.950%, 10/15/2025 maturity	**	21,557
CVS HEALTH CORP	Corporate Debt Securities 24,000 Par Value, interest 2.625%, 08/15/2024 maturity	**	23,055
DUKE ENERGY CORP	Corporate Debt Securities 24,000 Par Value, interest 3.750%, 04/15/2024 maturity	**	23,592
ELEVANCE HEALTH INC	Corporate Debt Securities 25,000 Par Value, interest 2.375%, 01/15/2025 maturity	**	23,752
ENTERPRISE PRODUCTS OPERATING	Corporate Debt Securities 25,000 Par Value, interest 3.750%, 02/15/2025 maturity	**	24,327

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SCHEDULE H, LINE 4i- SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
FISERV INC	Corporate Debt Securities 23,000 Par Value, interest 3.200%, 07/01/2026 maturity	**	21,570
GENERAL DYNAMICS CORP	Corporate Debt Securities 23,000 Par Value, interest 3.375%, 05/15/2023 maturity	**	22,877
GOLDMAN SACHS GROUP INC/THE	Corporate Debt Securities 25,000 Par Value, interest 3.500%, 04/01/2025 maturity	**	24,051
HOME DEPOT INC/THE	Corporate Debt Securities 25,000 Par Value, interest 2.800%, 09/14/2027 maturity	**	23,219
JPMORGAN CHASE & CO FXD TO	Corporate Debt Securities 28,000 Par Value, interest 1.470%, 09/22/2027 maturity	**	24,251
LOWE'S COS INC	Corporate Debt Securities 24,000 Par Value, interest 2.500%, 04/15/2026 maturity	**	22,390
MCDONALD'S CORP	Corporate Debt Securities 26,000 Par Value, interest 3.300%, 07/01/2025 maturity	**	25,168
ORACLE CORP	Corporate Debt Securities 25,000 Par Value, interest 3.625%, 07/15/2023 maturity	**	24,859
PAYPAL HOLDINGS INC	Corporate Debt Securities 24,000 Par Value, interest 1.650%, 06/01/2025 maturity	**	22,277
PFIZER INC	Corporate Debt Securities 25,000 Par Value, interest 3.000%, 06/15/2023 maturity	**	24,828
PNC FINANCIAL SERVICES GROUP	Corporate Debt Securities 24,000 Par Value, interest 3.500%, 01/23/2024 maturity	**	23,646
ROYAL BANK OF CANADA	Corporate Debt Securities 29,000 Par Value, interest 0.875%, 01/20/2026 maturity	**	25,788
SHELL INTERNATIONAL FINANCE BV	Corporate Debt Securities 26,000 Par Value, interest 3.500%, 11/13/2023 maturity	**	25,662
STARBUCKS CORP	Corporate Debt Securities 26,000 Par Value, interest 3.100%, 03/01/2023 maturity	**	25,932
TARGET CORP	Corporate Debt Securities 23,000 Par Value, interest 1.950%, 01/15/2027 maturity	**	20,911
TORONTO-DOMINION BANK/THE	Corporate Debt Securities 29,000 Par Value, interest 0.750%, 01/06/2026 maturity	**	25,652
TOYOTA MOTOR CREDIT CORP	Corporate Debt Securities 21,000 Par Value, interest 3.050%, 03/22/2027 maturity	**	19,609
US BANCORP	Corporate Debt Securities 26,000 Par Value, interest 2.400%, 07/30/2024 maturity	**	25,016
WALMART INC	Corporate Debt Securities 25,000 Par Value, interest 1.050%, 09/17/2026 maturity	**	22,155
WALT DISNEY CO/THE	Corporate Debt Securities 23,000 Par Value, interest 1.850%, 07/30/2026 maturity	**	20,808
WELLS FARGO & CO FXD TO 042025	Corporate Debt Securities 28,000 Par Value, interest 2.188%, 04/30/2026 maturity	**	26,053
Total Corporate Debt Securities			935,192

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SCHEDULE H, LINE 4i- SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Identity of Issuer	Description of Investment	Cost	Current Value
<u>Mutual Funds</u>			
American Funds	American Funds US Government Sec R3	**	295,429
Amundi US	Pioneer A Class	**	320,137
BlackRock	iShares S&P 500 Index Fund Class K	**	427,338
Columbia	Columbia Balanced Fund Advisor Class	**	37,192
Columbia	Columbia Small Cap Growth Fund Class A	**	184,928
Columbia	Columbia Small Cap Index Fund Institutional 2 Class	**	100,966
Columbia	Columbia Strategic Income Fund Class A	**	97,153
Dimmensional Fund Advisors	DFA Inflation-Protected Securities Portfolio Institutional Class	**	359,046
Delaware Funds by Macquarie	Delaware Emerging Markets Fund Institutional Class	**	145,832
Fidelity Investments	Fidelity Stock Selector Small Cap Fund	**	109,387
Janus Henderson	Janus Henderson Forty Fund Class I	**	671,006
* Transamerica	Western Asset Core Plus Bond Fund Class I	**	1,340,845
MFS	MFS International Diversification R3 Fund	**	401,077
PGIM	High Yield R6 Fund	**	108,406
PIMCO	PIMCO International Bond Fund (U.S. Dollar-Hedged) Institutional Class	**	139,485
Prinicpal Funds	Principal Equity Income Institutional Fund		612,079
Vanguard	Vanguard Midcap Index	**	124,389
Total Mutual Funds			5,474,695
<u>Insurance Company General Accounts</u>			
* Transamerica	Transamerica Stable Value Focus Account	**	1,171,832
* Transamerica	Transamerica Stable Value Core Account	**	664
Total Insurance Company General Accounts			1,172,496
<u>Money Market Funds</u>			
* Morgan Stanley	Morgan Stanley Private Bank NA Money Market Funds	**	98,491
Total Money Market Funds			98,491
<u>Notes Receivable from Participants</u>			
* Participant Loans	Notes bearing interest of 3.25% to 6.25% with various maturity dates through December 2029	-	94,489
			\$ 9,526,777

* Party-in-interest

** Not required for participant-directed investments