

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN	1b Three-digit plan number (PN) ▶ 334
	1c Effective date of plan 01/01/1960
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) WOODSIDE ENERGY USA SERVICES INC. 1500 POST OAK BLVD HOUSTON, TX 77056	2b Employer Identification Number (EIN) 94-3144067 2c Plan Sponsor's telephone number 713-961-8500 2d Business code (see instructions) 561110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	HEATHER THIEL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>																												
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name WOODSIDE ENERGY USA SERVICES INC. c Plan Name BHP USA RETIREMENT INCOME PLAN		4b EIN 94-3144067 4d PN 334																												
5 Total number of participants at the beginning of the plan year		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center; border: 1px solid black;">5</td> <td style="width: 90%; text-align: right; border: 1px solid black;">970</td> </tr> </table>	5	970																										
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="background-color: #cccccc; height: 20px;"></td> </tr> <tr> <td style="width: 10%; text-align: center; border: 1px solid black;">6a(1)</td> <td style="width: 90%; text-align: right; border: 1px solid black;">44</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6a(2)</td> <td style="text-align: right; border: 1px solid black;">29</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6b</td> <td style="text-align: right; border: 1px solid black;">458</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6c</td> <td style="text-align: right; border: 1px solid black;">284</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6d</td> <td style="text-align: right; border: 1px solid black;">771</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6e</td> <td style="text-align: right; border: 1px solid black;">169</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6f</td> <td style="text-align: right; border: 1px solid black;">940</td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6g</td> <td style="text-align: right; border: 1px solid black;"></td> </tr> <tr> <td style="text-align: center; border: 1px solid black;">6h</td> <td style="text-align: right; border: 1px solid black;">0</td> </tr> </table>			6a(1)	44	6a(2)	29	6b	458	6c	284	6d	771	6e	169	6f	940	6g		6h	0								
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7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center; border: 1px solid black;">7</td> <td style="width: 90%; text-align: right; border: 1px solid black;"></td> </tr> </table>	7																											
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 3H 1I																														
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9a Plan funding arrangement (check all that apply) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">(1)</td> <td style="width: 5%; text-align: center;">☐</td> <td style="width: 90%;">Insurance</td> </tr> <tr> <td style="text-align: center;">(2)</td> <td style="text-align: center;">☐</td> <td>Code section 412(e)(3) insurance contracts</td> </tr> <tr> <td style="text-align: center;">(3)</td> <td style="text-align: center;">☒</td> <td>Trust</td> </tr> <tr> <td style="text-align: center;">(4)</td> <td style="text-align: center;">☐</td> <td>General assets of the sponsor</td> </tr> </table>	(1)	☐	Insurance	(2)	☐	Code section 412(e)(3) insurance contracts	(3)	☒	Trust	(4)	☐	General assets of the sponsor	9b Plan benefit arrangement (check all that apply) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">(1)</td> <td style="width: 5%; text-align: center;">☐</td> <td style="width: 90%;">Insurance</td> </tr> <tr> <td style="text-align: center;">(2)</td> <td style="text-align: center;">☐</td> <td>Code section 412(e)(3) insurance contracts</td> </tr> <tr> <td style="text-align: center;">(3)</td> <td style="text-align: center;">☒</td> <td>Trust</td> </tr> <tr> <td style="text-align: center;">(4)</td> <td style="text-align: center;">☐</td> <td>General assets of the sponsor</td> </tr> </table>		(1)	☐	Insurance	(2)	☐	Code section 412(e)(3) insurance contracts	(3)	☒	Trust	(4)	☐	General assets of the sponsor				
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)																														
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN</u>	B Three-digit plan number (PN) ▶ <u>334</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>WOODSIDE ENERGY USA SERVICES INC.</u>	D Employer Identification Number (EIN) <u>94-3144067</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>142027675</u>
b Actuarial value	2b <u>142027675</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>636</u> <u>54894545</u> <u>54894545</u>
b For terminated vested participants.....	<u>297</u> <u>28196336</u> <u>28196336</u>
c For active participants.....	<u>44</u> <u>6457381</u> <u>6534087</u>
d Total	<u>977</u> <u>89548262</u> <u>89624968</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.32 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>352560</u>
c Total (line 6a + line 6b)	6c <u>352560</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/16/2023</u>
Signature of actuary		Date
<u>KEVIN BILLS</u>		<u>23-07029</u>
Type or print name of actuary		Most recent enrollment number
<u>MERCER</u>		<u>713-276-2100</u>
Firm name		Telephone number (including area code)
<u>500 DALLAS STREET, SUITE 1400</u> <u>HOUSTON, TX 77002</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-1.74</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.50</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	158.46 %
15 Adjusted funding target attainment percentage	15	158.46 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	164.92 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.18 %3rd segment:
5.92 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

4

22 Weighted average retirement age**22**

60

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☐ Yes ☒ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years.....**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c).....**31a**

352560

b Excess assets, if applicable, but not greater than line 31a**31b**

352560

32 Amortization installments:**a** Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....**34**

0

35 Balances elected for use to offset funding requirement.....

0

0

0

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

0

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years.....**40**

0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 334
C Plan sponsor's name as shown on line 2a of Form 5500 WOODSIDE ENERGY USA SERVICES INC.	D Employer Identification Number (EIN) 94-3144067

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MNGT COMPANY

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	464229	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 62	NONE	186433	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	140522	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON HEWITT INVESTMENT CONSULTING

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	39177	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ►	334
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 WOODSIDE ENERGY USA SERVICES INC.	D Employer Identification Number (EIN) 94-3144067	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE SHORT TERM INVT FUND		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, NA		
c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6381422
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN</u>	B Three-digit plan number (PN) ►	<u>334</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WOODSIDE ENERGY USA SERVICES INC.</u>	D Employer Identification Number (EIN) <u>94-3144067</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	-299998	1380546
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	5518839	7004518
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	159061	400000
(2) U.S. Government securities	1c(2)	30313485	22485074
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1902994	1026995
(B) All other	1c(3)(B)	71366162	43690058
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	0	0
(9) Value of interest in common/collective trusts.....	1c(9)	3940625	6381422
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	49540043	41025566
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	3016808	1408765

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	165458019	124802944

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	23430344	21133783
k Total liabilities (add all amounts in lines 1g through 1j)	1k	23430344	21133783

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	142027675	103669161
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	248975	
(B) U.S. Government securities	2b(1)(B)	126914	
(C) Corporate debt instruments	2b(1)(C)	2332259	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	80481	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2788629
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1569126	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1569126
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	461851324	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	475911270	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-14059946
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-13760855	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-13760855

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		95283
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-5686946
c Other income	2c		389343
d Total income. Add all income amounts in column (b) and enter total	2d		-28665366
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8693531	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8693531
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	366133	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	464229	
(4) Other	2i(4)	169255	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		999617
j Total expenses. Add all expense amounts in column (b) and enter total	2j		9693148
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-38358514
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **HAM, LANGSTON & BREZINA, LLP**

(2) EIN: **76-0448495**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 472781.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN		B Three-digit plan number (PN) ► 334
C Plan sponsor's name as shown on line 2a of Form 5500 WOODSIDE ENERGY USA SERVICES INC.		D Employer Identification Number (EIN) 94-3144067
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-3046063		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 12
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____</p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p>☐ Yes.</p> <p>☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p>☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p>☐ No. Other. Provide explanation _____</p>

**WOODSIDE ENERGY USA SERVICES INC.
RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)**

**FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
WITH INDEPENDENT AUDITOR'S REPORT
As of and for the Years Ended December 31, 2022 and 2021**

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable

INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the
Woodside Energy USA Services Inc. Retirement Income Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Woodside Energy USA Services Inc. Retirement Income Plan (the "Plan"), formerly the BHP USA Retirement Income Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the Statements of Net Assets Available for Benefits as of December 31, 2022 and 2021, and the related Statements of Changes in Net Assets Available for Benefits for the years then ended, and the Statement of Accumulated Plan Benefits as of December 31, 2021, and the related Statement of Changes in Accumulated Plan Benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022, Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2022 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ham, Langston & Brejner, L.L.P.

Houston, Texas
October 16, 2023

WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments, at fair value (See Notes 2 and 3):		
Cash, interest-bearing	\$ 400,000	\$ 159,061
Collective investment fund	6,381,422	3,940,625
Corporate bonds	44,215,454	72,531,197
Government securities	23,749,264	32,471,752
Private investment portfolios	41,025,566	49,540,043
Cash collateral held elsewhere	2,336,546	813,048
Asset-backed securities	501,600	737,959
Derivative assets	<u>801,845</u>	<u>294,660</u>
Total investments, at fair value	<u>119,411,697</u>	<u>160,488,346</u>
Receivables:		
Pending trade settlements - sales	6,236,326	4,705,617
Accrued income receivable	<u>768,190</u>	<u>813,222</u>
Total receivables	<u>7,004,516</u>	<u>5,518,839</u>
Total assets	<u>126,416,213</u>	<u>166,007,185</u>
LIABILITIES		
Pending trade settlements - purchases	20,911,920	23,586,464
Derivative liabilities	1,615,132	-
Obligation to return cash collateral held	<u>220,000</u>	<u>393,046</u>
Total liabilities	<u>22,747,052</u>	<u>23,979,510</u>
Net assets available for benefits	<u>\$103,669,161</u>	<u>\$142,027,675</u>

See accompanying notes to financial statements.

WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Investment loss:		
Interest and dividends	\$ 4,813,655	\$ 5,451,105
Net depreciation in fair value of investments, including certain investment expenses	<u>(34,261,409)</u>	<u>(8,115,510)</u>
Total investment loss	(29,447,754)	(2,664,405)
Deductions from net assets attributed to:		
Benefit payments	8,693,531	18,712,390
Administrative expenses	<u>217,229</u>	<u>378,429</u>
Total deductions	<u>8,910,760</u>	<u>19,090,819</u>
Net decrease in net assets available for benefits	(38,358,514)	(21,755,224)
Net assets available for benefits, beginning of year	<u>142,027,675</u>	<u>163,782,899</u>
Net assets available for benefits, end of year	<u>\$ 103,669,161</u>	<u>\$142,027,675</u>

See accompanying notes to financial statements.

WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
STATEMENT OF ACCUMULATED PLAN BENEFITS
DECEMBER 31, 2021*

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants and beneficiaries currently receiving payments

\$ 62,396,174

Other participants

43,161,962

Total vested benefits

105,558,136

Non-vested benefits

45,483

Total actuarial present value of accumulated plan benefits

\$105,603,619

* The Plan presents accumulated plan benefits using beginning of the year actuarial data.

See accompanying notes to financial statements.

WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2021*

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 143,087,113</u>
Decrease during the period attributed to:	
Benefit payments	(18,712,390)
Increase in interest due to decrease in discount period	3,257,305
Benefits accumulated and losses	(1,260,451)
Changes in actuarial assumptions	<u>(20,767,958)</u>
Net decrease	<u>(37,483,494)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 105,603,619</u>

* The Plan presents changes in accumulated plan benefits using beginning of the year actuarial data.

See accompanying notes to financial statements.

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
NOTES TO FINANCIAL STATEMENTS**

1. Description of the Plan

The following description of the Woodside Energy USA Services Inc. Retirement Income Plan ("the Plan"), formerly the BHP USA Retirement Income Plan, provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was established effective January 1, 1998, through the merger of prior plans, as a defined benefit plan that provided eligible employees of BHP Holdings (International), Inc. ("BHP Holdings" and adopting subsidiaries and affiliates of the parent company, BHP Billiton Limited, (Participating Company, or collectively, the Participating Companies), with retirement benefits to supplement social security benefits.

An eligible employee is any regular employee of a Participating Company, other than the following: (i) employees covered by a collective bargaining agreement in which benefits were negotiated; (ii) leased employees; (iii) employees of BHP Nevada Mining Company who are paid on a bi-weekly basis; (iv) certain employees on international assignments; and (v) any employee whose initial date of employment is after June 30, 2004, who is rehired after June 30, 2004, or who is transferred to the payroll of a Participating Company after June 30, 2004. Effective June 30, 2004, the Plan was closed to new participants.

Prior to April 1, 2022, the Participating Companies were BHP Base Metals Management Co., BHP Copper Inc., BHP Hawaii Inc., BHP Minerals Service Company, BHP Nevada Mining Company, BHP Nevada Railroad Company, BHP Petroleum (Americas) Inc., BHP Petroleum Americas Refining Inc., BHP Steel Americas Inc., Broken Hill Proprietary (USA) Inc., BSI Commodities Inc., and BHP Billiton New Mexico Coal, Inc.

During 2022, BHP Group entered into a share sale agreement to sell BHP Petroleum International Pty Ltd. and certain of its subsidiaries, including a number of BHP's U.S. entities and subsidiary companies (the "BHP Petroleum Business") to Woodside Petroleum Ltd. ("Woodside"). Upon the closing of the sale of the BHP Petroleum Business to Woodside (the "Transaction"), the companies in the BHP Petroleum Business (1) exited the BHP Group and (2) became majority-owned by Woodside.

Effective April 1, 2022, in contemplation of the Transaction, BHP Holdings (International) Inc. transferred the sponsorship of the Plan to Broken Hill Proprietary (USA) Inc. and Broken Hill Proprietary (USA) Inc. became the only Participating Company.

On June 1, 2022, Broken Hill Proprietary (USA) Inc. was acquired by Woodside Energy Group Ltd. and effective as of July 11, 2022, was renamed as Woodside Energy USA Services Inc. Woodside Energy USA Services Inc. continued as the "plan sponsor" of the Plan, as defined in section 3(16)(B) of ERISA, on and after the effective date.

Effective July 11, 2022, the Plan was amended to change the name of the Plan to the Woodside Energy USA Services Inc. Retirement Income Plan, to incorporate all previous amendments, and to comply with the most recent statutory and regulatory changes applicable to plans maintained under Code Section 401(a) of the Internal Revenue Code (IRC). The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Administration

Northern Trust Company (the "Trustee") is the Plan's trustee. Aon Hewitt serves as the Plan's third-party administrator. Mercer serves as the Plan's actuary, and Mercer's U.S. Valuations Group provides pension valuation services.

Effective June 1, 2022, Woodside Energy USA Services Inc. (the "Company") established the "Woodside Retirement Advisory Committee" (the "Committee") which succeeded and replaced the "BHP USA Retirement Advisory Committee" established by BHP Holdings as the entity responsible for the administration of the Plan. Certain duties and responsibilities to assist in the administration of the Plan are carried out on behalf of the Plan's sponsor by the Woodside Retirement Advisory Committee (RAC), as appointed by the board of directors.

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
NOTES TO FINANCIAL STATEMENTS**

1. Description of the Plan, continued

Funding Policy

The Participating Companies contribute such amounts as are necessary, based on actuarial calculations, to provide the Plan with assets sufficient to meet the benefits to be paid to Plan participants and their beneficiaries. The contributions to the Plan are subject to the limitations of maximum tax-deductible contributions and minimum required contributions determined by the actuary and the accelerated funding policy adopted by Broken Hill. The Company was not required to make any minimum funding contributions to the Plan to comply with the minimum funding requirements of the IRC and ERISA for the years ended December 31, 2022 and 2021 and accordingly, made no contributions.

The yield (interest, dividends, and net realized and unrealized gains and losses) on Plan investments in excess of amounts established in the actuarial assumptions, plus any gains resulting from forfeiture of non-vested benefits, serve to reduce future contributions that would otherwise be required to provide the defined level of benefits under the Plan.

Investments

For the period from January 1, 2021 to May 31, 2022, the Plan's investments were held in a separate account within the BHP USA Master Retirement Trust ("Master Trust") and accordingly, this separate account held only investments specific to the Plan. Segregation of the Plan's assets within the Master Trust were implemented to more effectively manage the cash needs of the Plan and to match the maturities of the investments to the needs of the Plan.

Effective June 1, 2022, the Plan's investments were transferred to the Broken Hill Retirement Trust, an individual trust account, to serve as the funding medium of the Plan.

Pension Benefits and Vesting Provisions

A participant's accrued benefit under the Plan is defined as a single life annuity payable at age 65. A participant is eligible for a normal retirement benefit on the first day of the month on or after the date the participant attains age 65. A participant may retire under the early retirement provisions after attainment of age 55 and completion of 10 years of service, or under the Rule of 85 provisions after attaining age 55 and when the sum of the participant's age and service is at least 85.

Effective December 31, 2013, the Plan was frozen to future accruals. Accordingly, a participant's benefit is calculated without regard to any increase in pay after December 31, 2013 and without crediting for any periods of service after December 31, 2013. For employees participating in the Plan on December 31, 2013, the Plan benefit is determined as the greatest of the participant's (i) PEP Benefit, which is generally defined as 14% of the participant's adjusted average pay for each year of credited service as of December 31, 2013, multiplied by an adjustment factor, as defined in the Plan document (The adjustment factor is based on the participant's age and service at the time of termination. Different factors apply depending on whether the participant qualifies for vested termination, early retirement or 85 points retirement at the time of termination.), (ii) cash balance benefit, and (iii) cash balance whipsaw benefit, as defined in the Plan document.

The cash balance benefit is based on the cash balance account that was established for each employee who was participating in the Plan on December 31, 2013. The initial cash balance account was calculated as the sum of (i) the participant's PEP benefit lump sum calculated as of December 31, 2013, based on the vested termination adjustment factors, and (ii) a transition credit equal to 2.5% of the participant's adjusted average pay and credited service (up to 35 years) as of December 31, 2013. Each participant's cash balance account receives a 5% interest credit at the end of each calendar year. Upon commencement of benefit payments, no future interest credits are applied to the participant's cash balance account. A participant's cash balance whipsaw benefit is equal to the present value of the participant's cash balance account, converted to a single life annuity payable at age 65, as provided in the Plan.

The surviving spouse of a participant entitled to a benefit that has not commenced at the date of death will be entitled to a survivor's benefit. The amount of the survivor benefit is the actuarial equivalent of 47.5% of the amount that would have been payable to the participant if the participant had ceased to be an employee on the earlier of his or her actual employment termination date or the day preceding his or her death. The survivor benefit is payable at the earliest time permitted under the Plan.

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
NOTES TO FINANCIAL STATEMENTS**

1. Description of the Plan, continued

Payment of Benefits

A participant's benefits may be paid, following termination from employment, in one of the following forms, as described in the Plan document: (i) lump sum benefit; (ii) single life annuity (iii) 50% joint and survivor annuity; (iv) 100% joint and survivor annuity; or (v) qualified optional survivor annuity.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying Statements of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in net depreciation in fair value of investments in the accompanying Statements of Changes in Net Assets Available for Benefits.

During 2022 and 2021, Pension Benefit Guaranty Corporation (PBGC) premiums, investment management fees, and other similar direct charges were paid by the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan's investments consist of collective investment funds, fixed income securities, private investment portfolios, derivative instruments and asset-backed securities. Investment securities, in general, are exposed to various risks, such as interest rate risk, market risk, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and, that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Because of uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Benefit Payments

Benefits are recorded when paid.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value of investments.

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
NOTES TO FINANCIAL STATEMENTS**

2. Summary of Significant Accounting Policies, continued

Investment Valuation and Income Recognition, continued

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. The Plan includes in the Statements of Changes in Net Assets Available for Benefits the net depreciation in the fair value of investments, which consists of realized gains (losses) on the disposition of investments and appreciation (depreciation) of investments held at the end of the year, less certain investment expenses.

Reclassification

Certain accounts in the 2021 financial statements have been reclassified to conform with the current year financial statement presentation. Such reclassifications have no impact on net assets available for benefits or changes in net assets available for benefits as previously reported.

3. Fair Value Measurements

Financial Accounting Standards Board Accounting Standards Codification Topic 820 ("ASC 820"), *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

- | | |
|---------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include: <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability. |
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

In determining fair value, the Plan uses two different approaches (the market approach and the income approach) depending on the nature of the assets and liabilities. The market approach uses prices and other relevant data based on market transactions involving identical or comparable assets and liabilities. The income approach uses valuation techniques to convert future amounts such as cash flows or earnings to a single present amount, with the measurement based on the value indicated by current market expectations about those future amounts.

Following is a description of the valuation methodologies used for investment assets and liabilities measured at fair value. There were no changes in the methodologies used at December 31, 2022 and 2021.

Interest-bearing cash and cash collateral held elsewhere: Valued using the closing price reported on the active market. (Market approach)

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
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NOTES TO FINANCIAL STATEMENTS**

3. Fair Value Measurements, continued

Fixed income securities: Includes corporate and governmental bonds, which have been valued based upon quoted prices from actively traded markets, and asset-backed securities which have been valued using discounted cash flow and other similar models using information and assumptions about interest rates, prepayment rates, collateral values and creditworthiness of the issuers. (Market approach and income approach)

Derivatives: Valued at the unit price as reported by the investment managers for the derivatives. Derivatives are exchange-traded through a clearinghouse and investment managers use the exchange traded prices as the basis for the unit price. Credit risk on such transactions is limited to the failure of the regulated exchange. (Market approach)

Collective investment funds: Valued at the net asset value (NAV) of units of a collective fund. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Were the Plan to initiate a full redemption of the collective fund, the investment advisor reserves the right to temporarily delay withdrawals from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. (Market approach)

Private investment portfolios: Valued at the NAV of units of a private investment portfolio. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the portfolio less its liabilities. This practical expedient is not used when it is determined to be probable that the portfolio will sell the investment for an amount different than the reported NAV. Were the Plan to initiate a full redemption of the private investment portfolio, the investment advisor reserves the right to temporarily delay withdrawals from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. (Market approach)

The methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investment assets and liabilities measured at fair value, on a recurring basis, as of December 31, 2022 and 2021:

Investment Assets at Fair Value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 400,000	\$ -	\$ -	\$ 400,000
Fixed income securities	67,598,188	868,130	-	68,466,318
Derivative assets	-	801,845	-	801,845
Cash collateral held elsewhere	2,336,546	-	-	2,336,546
	<u>\$ 70,334,734</u>	<u>\$ 1,669,975</u>	<u>\$ -</u>	72,004,709
Investments measured at NAV ^(a)				<u>47,406,988</u>
Total investment assets at fair value				<u>\$ 119,411,697</u>

Investment Liabilities at Fair Value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total
Derivative liabilities	\$ -	\$ 1,615,132	\$ -	\$ 1,615,132
Obligation to return cash collateral held	220,000	-	-	220,000
Total investment liabilities at fair value	<u>\$ 220,000</u>	<u>\$ 1,615,132</u>	<u>\$ -</u>	<u>\$ 1,835,132</u>

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
NOTES TO FINANCIAL STATEMENTS**

3. Fair Value Measurements, continued

Investment Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 159,061	\$ -	\$ -	\$ 159,061
Fixed income securities	104,240,331	1,500,577	-	105,740,908
Derivative assets	-	294,660	-	294,660
Cash collateral held elsewhere	813,048	-	-	813,048
	<u>\$ 105,212,441</u>	<u>\$ 1,795,237</u>	<u>\$ -</u>	<u>107,007,678</u>
Investments measured at NAV ^(a)				<u>53,480,668</u>
Total investment assets at fair value				<u>\$ 160,488,346</u>

Investment Liabilities at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Obligation to return cash collateral held	\$ 393,046	\$ -	\$ -	\$ 393,046
Total investment liabilities at fair value	<u>\$ 393,046</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 393,046</u>

(a) In accordance with ASC 820, certain investments that are measured at fair value using NAV per share (or its equivalent) as a practical expedient, have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net assets Available for Benefits.

Fair Value of Investments in Entities that use NAV

The following table summarizes the investments measured at fair value based on NAV per share as a practical expedient at December 31, 2022 and 2021:

Investment	Fair Value December 31,		Unfunded Commitment	Redemption Frequency (if currently eligible)	Redemption Notice Period
	2022	2021			
Northern Trust Collective Short Term Investment Fund	\$ 6,381,422	\$ 3,940,625	N/A	Daily	30 days
PIMCO Short Term Floating NAV Portfolio ^(a)	126,538	417,058	N/A	Daily	30 days
PIMCO Asset-Backed Securities Portfolio ^(b)	7,860,367	8,245,633	N/A	Daily	30 days
PIMCO Investment Grade Corporate Portfolio ^(c)	31,836,302	39,593,359	N/A	Daily	30 days
PIMCO Emerging Markets Portfolio ^(d)	<u>1,202,359</u>	<u>1,283,993</u>	N/A	Daily	30 days
	<u>\$ 47,406,988</u>	<u>\$ 53,480,668</u>			

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
NOTES TO FINANCIAL STATEMENTS**

3. Fair Value Measurements, continued

Investment Strategies

- (a) This fund seeks maximum current income by investing 65% of its total assets in a diversified portfolio of fixed income instruments of varying maturities, including bonds, debt securities and other similar instruments, issued by various U.S and non-U.S. public- or private-sector entities.
- (b) This fund seeks maximum total return by investing at least 80% of its assets in a portfolio of asset backed securities of varying maturities and short-term investments, including options, futures contracts, or swap agreements. All other assets may be invested in fixed income instruments, including bonds, debt securities and other similar instruments, issued by various U.S and non-U.S. public- or private-sector entities.
- (c) This investment seeks maximum total return by investing at least 80% of its assets in a portfolio of investment grade fixed income investments of varying maturities, including options, futures contracts, or swap agreements. All other assets may be invested in other types of fixed income securities, including bonds, debt securities, and other similar instruments, issued by various U.S and non-U.S. public- or private-sector entities.
- (d) This fund seeks maximum total return by investing at least 80% of its assets in a portfolio of fixed income instruments, including bonds, debt securities and other similar instruments, issued by various U.S and non-U.S. public- or private-sector entities that are economically tied to emerging market countries, as well as short term investments, including options, futures contracts, swap agreements, mortgaged-backed securities, or asset-backed securities.

Derivatives - Interest Rate Swaps, Credit Default Swaps and Swaptions

The Plan may invest in interest rate swap contracts and swaptions (an option for the right to enter into an interest rate swap). The Plan uses interest rate swap contracts and swaptions to manage its exposure to interest rates. Interest rate swap contracts entered into by the Plan typically represent the exchange by the Plan with a counterparty of a commitment to make variable rate and fixed rate payments with respect to a notional amount of principal. Such contracts may have a term of one to ten years, but typically require periodic interim settlement in cash, at which time both the value of the index or security and the specified interest rate are reset for the next settlement period. During the period that the swap contract is open, the contract is marked-to-market at the net amount due to or from the Plan in accordance with the terms of the contract based on the closing level of the relevant index or security and interest accrual through the valuation date. Changes in the value of the swap contract, including periodic cash settlements, are recorded in net depreciation in fair value of investments.

The Plan also invests in credit default swaps. Credit default swap contracts entered into by the Plan typically represent the exchange by the Plan with a counterparty of a commitment to provide a level of credit protection in exchange for a commitment to receive interest at a fixed rate based on the potential risk of default of the relevant underlying issuer. Providing credit protection to a counterparty tends to increase a plan's exposure to the underlying instrument. Receiving credit protection from a counterparty tends to decrease a plan's exposure to the underlying instrument held by a plan, or hedge the fair value of other plan investments. Such contracts may have a term of one to ten years, but typically require periodic interim settlement in cash. During the period that the credit default swap contract is open, the contract is marked-to-market in accordance with the terms of the contract based on the current interest rate spreads and credit risk of the reference obligation of the underlying issuer and interest accrual through valuation date. Changes in the value of the credit default swaps, including periodic cash settlements, are recorded in net depreciation in fair value of investments.

Entering into a swap contract involves, to varying degrees, elements of credit, market, and interest rate risk in excess of the amounts reported in the Statements of Net Assets Available for Benefits. Notional principal amounts are used to express the extent of involvement in the transactions, but are not delivered under the contracts. Accordingly, credit risk is limited to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been approved by the investment manager. The Plan bears the market risk arising from any change in index or security values or interest rates.

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
NOTES TO FINANCIAL STATEMENTS**

3. Fair Value Measurements, continued

Derivatives - Interest Rate Swaps, Credit Default Swaps and Swaptions, continued

Derivative securities of the Plan as of December 31, 2022 and 2021 are summarized, on a net basis, as follows:

December 31, 2022		
	Notional/Par Amount	Number of Contracts
		Fair Value
Credit default index swaps – liabilities	368,000	1
Credit default swaps – assets	2,200,000	11
Interest rate swaps – assets	4,990,000	1
Interest rate swaps – liabilities	15,300,000	3
Interest rate swaptions – assets	11,700,000	23
Overnight index swaps – assets	300,000	1
Overnight index swaps – liabilities	3,100,000	1
	<u>\$ 37,958,000</u>	<u>\$ (813,287)</u>

December 31, 2021		
	Notional/Par Amount	Number of Contracts
		Fair Value
Credit default index swaps – liabilities	400,000	1
Credit default index swaptions – liabilities	9,300,000	17
Credit default swaps – assets	11,200,000	23
Credit default swaps – liabilities	500,000	2
Interest rate swaps – assets	23,599,623	30
Interest rate swaps – liabilities	8,619,623	28
Interest rate swaptions – assets	7,300,000	4
Interest rate swaptions – liabilities	74,300,000	36
Other - liabilities	5,300,000	43
	<u>\$ 140,519,246</u>	<u>\$ 294,660</u>

Included in net depreciation in the Statements of Changes in Net Assets Available for Benefits are realized and unrealized loss on derivatives totaling \$(1,523,216) and \$(1,342,618) for the years ended December 31, 2022 and 2021, respectively.

4. Information Certified by the Plan's Trustee (Unaudited)

The Plan administrator has elected the method of annual reporting and compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, certain information related to investments disclosed in the financial statements and supplemental schedules, including investments held at December 31, 2022 and 2021, and net depreciation in fair value of investments and interest and dividends for the years ended December 31, 2022 and 2021, was obtained from information supplied to the Plan administrator and certified as complete and accurate by the Trustee.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
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NOTES TO FINANCIAL STATEMENTS**

5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (i) retired or terminated employees or their beneficiaries, (ii) beneficiaries of employees who have died, and (iii) present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date.

Benefits payable, under all circumstances (retirement, death, disability, and termination of employment), are included to the extent that they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits was calculated as of January 1, 2022, and accordingly, the Plan presents the Statement of Accumulated Plan Benefits and the Statement of Changes in Accumulated Plan Benefits using beginning of year actuarial data. Had the actuarial valuation been performed as of December 31, 2021, there would be no material differences.

The significant actuarial assumptions underlying the actuarial valuation as of January 1, 2022 are as follows:

Assumed rate of return on investments	4.00% compounded annually
Cash balance	5.00%
Lump sum conversion interest rates	May 2022 spot rates.
Mortality basis: Healthy participants	Pri-2012 mortality separately for employees and retirees and for males and females with white collar adjustment and MSS-2020 generational mortality improvement scale.
Lump sum conversion:	2022 417(e) table projected with MP-2021 mortality improvement.
Retirement rates:	Participants are assumed to retire according to the following retirement rates:

<u>Age</u>	<u>Percentage</u>
55-60	15%
61-64	20%
65-66	40%
67+	100%

No retirements are assumed to occur before age 55. Participants over age 67 at the valuation date are assumed to retire immediately.

Percentage married: Male – 70%; Female – 60%

Age difference: Husbands are assumed to be three years older than their wives.

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
NOTES TO FINANCIAL STATEMENTS**

5. Actuarial Present Value of Accumulated Plan Benefits, continued

Withdrawal rates:

Participants are assumed to withdraw according to the 130% of the Society of Actuary's 2003 study age only table.

Sample rates varying by age	
Attained Age	Withdrawal All
20	22.70%
25	24.06
30	15.85
35	11.41
40	9.10
45	8.07
50	7.32
55	3.80
60	2.86

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The assumptions used in determining the actuarial present value of accumulated plan benefits remained unchanged from the prior year's valuation except for the following: (1) updates in the discount rate from 2.45% to 4.00%; (2) the lump sum conversion interest rate assumptions were updated to May 2022 spot rates; (3) and the lump sum conversion mortality assumption was updated to the 2022 417(e) table projected with MP-2021 mortality improvement.

6. Income Tax Status

The Plan obtained its latest determination letter on February 14, 2017, in which the Internal Revenue Service (IRS) stated that the Plan was in compliance with the applicable requirements of the IRC. The Plan administrator and the Plan's tax counsel believe that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes is included in the Plan's financial statements.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if it has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right to discontinue contributions and to terminate the Plan at any time subject to the provisions of ERISA and IRC. In the event of Plan termination, the assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

**WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN
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NOTES TO FINANCIAL STATEMENTS**

7. Plan Termination, continued

3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC. Any assets remaining after all Plan expenses have been paid and all accrued liabilities have been provided for by the purchase of annuities or otherwise will revert to the Company.

8. Related-Party Transactions

Certain investments are shares of a collective investment fund, which is managed by an affiliate of the Trustee. Additionally, certain investments are shares of fixed income securities, which are managed by the Plan's investment manager. These transactions qualify as party-in-interest transactions, as defined by ERISA. However, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

9. Form 5500 Reconciliation

For the 2022 and 2021 Plan years, total net assets available for benefits and the net decrease in net assets available for benefits per the financial statements agree to the amounts per the Form 5500. Differences between the individual line items on the Statements of Changes in Net Assets Available for Benefits and the Form 5500 are attributed to classification differences.

10. Subsequent Events

Plan management has evaluated subsequent events through October 16, 2023, which is the date the financial statements were available to be issued, and has concluded that there are no significant events to report.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained Age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29											
30–34											
35–39											
40–44		1	2								3
45–49		6	2	1	1						10
50–54		3		1	1	1					6
55–59		8	1	1	2	1	1				14
60–64		3	1	5		1					10
65–69			1								1
70 & up											
Total		21	7	8	4	3	1				44

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	4	
	Stabilized	Nonstabilized
• First 5 years	4.75%	1.07%
• Next 15 years	5.18%	2.68%
• Over 20 years	5.92%	3.36%
Mortality sponsor elections		
• All participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2014 mortality tables with improvements beyond 2006 removed with static mortality improvement based on the IRS methodology and projection scale MP-2020.	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.	
Cash balance plans		
• Interest accumulation rate	5.00%	
• Whipsaw calculations	Yes	
• Whipsaw conversion basis	417(e)	
• Annuity conversion	5.00% and 2013 417(e) mortality	
Other economic assumptions		
• Salary increases	Not applicable	
• Inflation	Not applicable	
• Expected investment return	Not applicable	
• Expenses	Expected administrative expenses (assumed to equal prior year administrative expenses but adjusted for PBGC premiums with current year PBGC premiums replacing prior year) discounted to beginning of year are included in normal cost.	

Rationale for significant economic assumptions

- Discount rates – These are the IRS prescribed rates. The plan sponsor elected this methodology from alternative IRS prescribed options.
- Cash balance plan assumptions – Based on plan-defined assumptions.
- Expenses – Based on actual experience.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions				
•	Withdrawal	130% of 2003 SOA study age only table. See table of sample rates.		
•	Disability incidence	Not applicable		
•	Retirement age	Attained age	Percentage	
		55 – 60	15%	
		61 – 64	20%	
		65 – 66	40%	
		67+	100%	
•	Benefit commencement age for			
—	Future vested deferred	Immediately at termination		
—	Current vested deferred	62 if age 62 or under on the valuation date 65 if over age 62 on the valuation date.		
•	Spouse assumptions	Male participants	Female participants	
—	Percentage married	70%	60%	
—	Spouse age difference	3 years younger	3 years older	
•	Form of payment	Lump sum	Single life	100% J&S
—	Active retirements	90%	5%	5%
—	Future vested deferred	90%	5%	5%
—	Future disabilities	N/A	N/A	N/A
—	Future deaths	100%	0%	0%
—	Current vested deferred	32%	50%	18%

Table of sample rates

Attained age	Withdrawal
20	22.70%
25	24.06%
30	15.85%
35	11.41%
40	9.10%
45	8.07%
50	7.32%
55	3.80%
60	2.86%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Rationale for significant demographic assumptions**

- Mortality – Prescribed by the IRS and based on the plan sponsor's election.
- Withdrawal, retirement age, benefit commencement age, spouse assumptions, form of payment – Based on an experience study undertaken by Mercer in 2015 using experience from January 1, 2009 through December 31, 2013. The resulting assumptions balance the plan's historical experience with future expectations based on input and concurrence from the plan sponsor.

Actuarial methods**Asset methods**

The asset valuation method is the fair market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** Only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break-in-service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

BHP USA RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2022

EIN: 94-3094724
PN: 334

(a) Identity of Party Involved	(b) Description of Asset	# of transactions	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
NORTHERN TRUST	COLTV SHORT TERM INVT FD CUSIP: 66586U452	10	\$ 5,787,192	\$ -	\$ 5,787,192	\$ 5,787,192	-
NORTHERN TRUST	COLTV SHORT TERM INVT FD CUSIP: 66586U452	4	-	5,787,192	5,787,192	5,787,192	-
UBS BANK	DOMESTIC MASTER FORWARD COLLATERAL RECEIVABLE FROM:UBS SEDOL: 9A41GUU	12	4,241,000	-	4,241,000	4,241,000	-
UBS BANK	DOMESTIC MASTER FORWARD COLLATERAL RECEIVABLE FROM:UBS SEDOL: 9A41GUU	12	-	5,141,000	5,141,000	5,141,000	-
FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES DECEMBER CUSIP: 01F0206C8	2	4,493,457	-	4,438,672	4,493,457	(54,785)
FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES DECEMBER CUSIP: 01F0206C8	2	-	4,438,672	4,438,672	4,438,672	-
FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES JULY SEDOL: BMF70F4	2	4,791,016	-	4,820,342	4,791,016	29,326
FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES JULY SEDOL: BMF70F4	2	-	4,820,342	4,820,342	4,820,342	-
FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES AUGUST SEDOL: BMF70G5	2	4,903,379	-	4,844,727	4,903,379	(58,652)
FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES AUGUST SEDOL: BMF70G5	2	-	4,844,727	4,844,727	4,844,727	-
FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES SEPTEMBER CUSIP: 01F020695	2	4,760,938	-	4,820,503	4,760,938	59,565
FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES SEPTEMBER CUSIP: 01F020695	2	-	4,820,503	4,820,503	4,820,503	-
FNMA	FNMA TBA 30 YR TBA NOVEMBER 2.00% CUSIP: 01F0206B0	2	4,322,871	-	4,431,689	4,322,871	108,818
FNMA	FNMA TBA 30 YR TBA NOVEMBER 2.00% CUSIP: 01F0206B0	2	-	4,431,689	4,431,689	4,431,689	-
PIMCO	MFO PIMCO SHORT TERM FLOATING NAV II CUSIP: 72201P613	35	14,008,733	-	14,008,733	14,008,733	-
PIMCO	MFO PIMCO SHORT TERM FLOATING NAV II CUSIP: 72201P613	21	-	14,300,000	14,299,436	14,300,000	564
NORTHERN TRUST	NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	58	23,821,129	-	23,821,129	23,821,129	-
NORTHERN TRUST	NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	65	-	17,439,707	17,439,707	17,439,707	-
UMBS	TBA POOL UMBS 2.0% SEDOL: BMF70D2	4	4,843,652	-	4,853,369	4,843,652	9,717
UMBS	TBA POOL UMBS 2.0% SEDOL: BMF70D2	4	-	4,853,369	4,853,369	4,853,369	-
US TREAS	UNITED STATES OF AMER TREAS BONDS 3.375% DUE 08-15-2042 REG SEDOL: BJLVKG0	9	8,381,030	-	8,381,030	8,381,030	-
US TREAS	UNITED STATES OF AMER TREAS BONDS 3.375% DUE 08-15-2042 REG SEDOL: BJLVKG0	7	-	6,913,625	6,904,841	6,913,625	8,784
US TREAS	UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050 SEDOL: BMDNWD6	12	6,683,428	-	6,683,428	6,683,428	-
US TREAS	UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050 SEDOL: BMDNWD6	15	-	6,546,036	6,683,428	6,546,036	(137,392)
US TREAS	UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050 SEDOL: BN7JWV5	10	4,826,446	-	4,826,446	4,826,446	-
US TREAS	UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050 SEDOL: BN7JWV5	14	-	5,601,973	5,862,798	5,601,973	(260,824)
US TREAS	UNITED STATES TREAS BDS DTD 3.125% 05-15-2048 SEDOL: BD59D47	9	13,577,372	-	13,577,372	13,577,372	-
US TREAS	UNITED STATES TREAS BDS DTD 3.125% 05-15-2048 SEDOL: BD59D47	8	-	11,972,997	12,163,749	11,972,997	(190,753)
US TREAS	UNITED STATES TREAS BDS 1.375% 11-15-2040 SEDOL: BNG0BM3	5	6,250,160	-	6,250,160	6,250,160	-
US TREAS	UNITED STATES TREAS BDS 1.375% 11-15-2040 SEDOL: BNG0BM3	4	-	4,889,250	5,045,052	4,889,250	(155,802)
US TREAS	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG SEDOL: BMT9GQ9	5	27,219,916	-	27,219,916	27,219,916	-
US TREAS	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG SEDOL: BMT9GQ9	4	-	21,305,250	21,984,209	21,305,250	(678,959)
US TREAS	UNITED STATES TREAS BDS 2.0% 02-15-2052 SEDOL: BM96PW9	13	16,710,941	-	16,710,941	16,710,941	-
US TREAS	UNITED STATES TREAS BDS 2.0% 02-15-2052 SEDOL: BM96PW9	13	-	16,714,125	16,919,963	16,714,125	(205,838)
US TREAS	UNITED STATES TREAS BDS 2.25% 05-15-2041 REG SEDOL: BMCXZ94	7	15,960,071	-	15,960,071	15,960,071	-
US TREAS	UNITED STATES TREAS BDS 2.25% 05-15-2041 REG SEDOL: BMCXZ94	6	-	13,295,688	13,609,009	13,295,688	(313,322)
US TREAS	UNITED STATES TREAS BDS 2.875% DUE 05-15-2052 REG SEDOL: BPSLLZ1	37	61,467,227	-	61,467,227	61,467,227	-
US TREAS	UNITED STATES TREAS BDS 2.875% DUE 05-15-2052 REG SEDOL: BPSLLZ1	30	-	60,071,677	60,534,233	60,071,677	(462,555)
US TREAS	UNITED STATES TREAS BDS 3.0% DUE 08-15-2048 SEDOL: BFZLQN7	10	13,230,703	-	13,230,703	13,230,703	-
US TREAS	UNITED STATES TREAS BDS 3.0% DUE 08-15-2048 SEDOL: BFZLQN7	9	-	11,480,887	11,684,248	11,480,887	(203,361)
US TREAS	UNITED STATES TREAS BDS 3.125 DUE 08-15-2044 SEDOL: BPYD753	8	7,283,605	-	7,283,605	7,283,605	-
US TREAS	UNITED STATES TREAS BDS 3.125 DUE 08-15-2044 SEDOL: BPYD753	7	-	6,301,875	6,418,527	6,301,875	(116,652)

See accompanying independent auditor's report.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form Is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan WOODSIDE ENERGY USA SERVICES INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	334
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF WOODSIDE ENERGY USA SERVICES INC.	D Employer Identification Number (EIN) 94-3144067	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>				
2 Assets:				
a Market value	2a	142,027,675		
b Actuarial value	2b	142,027,675		
3 Funding target/participant count breakdown				
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment.....	636	54,894,545	54,894,545	
b For terminated vested participants.....	297	28,196,336	28,196,336	
c For active participants	44	6,457,381	6,534,087	
d Total.....	977	89,548,262	89,624,968	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐				
a Funding target disregarding prescribed at-risk assumptions		4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b		
5 Effective interest rate		5	5.32%	
6 Target normal cost				
a Present value of current plan year accruals.....		6a	0	
b Expected plan-related expenses		6b	352,560	
c Total (line 6a + line 6b)		6c	352,560	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="font-size: 2em; color: blue; margin-bottom: 10px;">KB</div> Signature of actuary	<div style="font-size: 1.2em; color: blue; margin-bottom: 10px;">10/16/2023</div> Date
	KEVIN BILLS Type or print name of actuary	2307029 Most recent enrollment number
	MERCER Firm name	713-276-2100 Telephone number (including area code)
	500 DALLAS STREET, SUITE 1400 HOUSTON TX 77002 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-1.74 %</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.50 %</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	158.46 %
15 Adjusted funding target attainment percentage	15	158.46 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	164.92 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 60
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	352,560	
b Excess assets, if applicable, but not greater than line 31a	31b	352,560	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 60.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	15.0%	10,000	1,500	82,500
56	15.0%	8,500	1,275	71,400
57	15.0%	7,225	1,084	61,774
58	15.0%	6,141	921	53,429
59	15.0%	5,220	783	46,198
60	15.0%	4,437	666	39,933
61	20.0%	3,771	754	46,012
62	20.0%	3,017	603	37,413
63	20.0%	2,414	483	30,413
64	20.0%	1,931	386	24,717
65	40.0%	1,545	618	40,165
66	40.0%	927	371	24,470
67	100.0%	556	556	37,261
Total			10,000	595,685
Average				59.57

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions**

Effective date and plan year	Original plan: January 1, 1998 Restated plan: December 31, 2013 Plan year: Calendar year
Status of the plan	New employees are not eligible to participate in the plan effective June 30, 2004. The plan was frozen to eliminate future pay and service accruals effective December 31, 2013.
Significant events that occurred during the year	Effective May 31, 2022, the RIP was sold from BHP to Woodside.
Definitions	
• Covered employees	Only those employees who were in the plan effective June 30, 2004, when the plan was closed to new entrants.
• Participation	Covered employees become participants upon employment, or on the date their employer became a participating company, if later. Effective June 30, 2004, the Plan was closed to new entrants.
• Employee contributions	None.
• Vesting service	Service for purposes of participation, vesting and eligibility includes periods of employment with the Company including: <ol style="list-style-type: none"> any service recognized for benefit accrual and/or vesting under the terms of any prior plan, any period during military or other types of leave of absence granted by the Company, certain periods of interruption in employment, as governed by the Plan.
• Credited service	Service for purposes of benefit accrual includes: <ol style="list-style-type: none"> any service periods prior to January 1, 1998 recognized for benefit accrual under the terms of the BHP USA Pension. any period of service beginning on or after January 1, 1998 and prior to December 31, 2013 except that: benefit service is not credited: <ol style="list-style-type: none"> after May 1998 for former BHP Petroleum Americas Refining employees while employed at Tesoro, after December 31, 2004 for participants who elected to receive contributions from the Employer Funded Account ("EFA") under the BHP USA Retirement Savings Plan, for any Period of Service specifically excluded by the Plan.
• Pensionable earnings	Base salary, plus bonuses, commissions, and overtime; excludes deferred compensation, severance pay, compensation paid after termination, and other special compensation deemed to be excluded by the Company. Pay received after May 1998 by former BHP Petroleum Americas Refining employees while employed at Tesoro and pay received after December 31, 2004 by participants receiving contributions from the EFA is not considered for benefit accrual purposes. Pay after December 31, 2013 is not included for any participants.

Schedule SB, Part V — Summary of Plan Provisions

• High-36 average pay	The average of the highest 36 consecutive months of pay during the participant's last ten years of benefit service. This amount is frozen as of December 31, 2013.
• Adjusted high – 36 average pay	100% of high-36 average pay plus 33-1/3% of high-36 average pay in excess of the participant's Social Security Covered Compensation in the earlier of 2013 and year of termination. This amount is frozen as of December 31, 2013.
• Cash Balance Account	Account established as of December 31, 2013 for each Participant who was an Employee on that day. Account balance increases annually with an interest credit of 5%. No pay or service accruals apply.
• Frozen Age 65 Annuity	Age 65 benefit as of December 31, 2013 determined by projecting the December 31, 2013 Cash Balance Account to age 65 using 5% annual interest and converting to an annuity using a 5% interest rate and the 2013 Code Section 417(e) mortality tables.
• Cash Balance Whipsaw Benefit	Present value of the Frozen Age 65 Annuity based on a deferred to 65 annuity factor and PPA lump sum interest rates in effect at the date of benefit commencement.
• Benefit formula – post 2013	Lump sum is the greatest of: <ul style="list-style-type: none"> • Cash Balance Account • Cash Balance Whipsaw Benefit • Benefit formula in effect prior to 2015 including continued changes in adjustment factors.
• Benefit formula – post-1997	14% x Adjusted high-36 average pay x Years of benefit service after December 31, 1997 x Adjustment factor. The plan was frozen to eliminate future pay and service accrual effective December 31, 2013. Participant's adjustment factors continue to change as they remain employed.
• Benefit formula – pre-1998 (former BHP Copper participants)	Greater of: <ul style="list-style-type: none"> • 11% x Adjusted High-36 Average Pay x Years of Benefit Service prior to January 1, 1998 x Adjustment Factor, and • The actuarial equivalent of the accrued benefit under the Copper Plan as of December 31, 1999.
• Benefit formula – pre-1998 (former BHP USA Pension participants)	Greater of: <ul style="list-style-type: none"> • 14% x Adjusted High-36 Average Pay x Years of Benefit Service prior to January 1, 1998 x Adjustment Factor, and • The actuarial equivalent of the accrued benefit under the BHP USA Pension Plan as of December 31, 1999.
• Benefit formula – pre-1989 (former BHP Utah participants)	Individual benefit percentage x Adjusted High-36 Average Pay x Years of Benefit Service prior to January 1, 1989 x Adjustment Factor.
• Benefit formula – pre-July 1, 2002 (former Strategic Minerals Corporation participants)	Actuarial value of the Strategic Minerals accrued benefit as of June 30, 2002.

Schedule SB, Part V — Summary of Plan Provisions

- Adjustment factors

Determined from a plan-defined table (see below) based on age and years of service at termination. If a participant meets only the requirements of a vested benefit, only the vested termination column of the table is used. If the participant meets the requirements of an early retirement benefit, the age adjustment factor is the sum of the factor in the vested termination column and the early retirement column. If the participant meets the requirements for an 85 point retirement, the factor is the sum of the factor in the vested termination column and the 85 points retirement column.

Factors are “phased in” if the participant is within 60 months of early retirement or 85 points retirement at termination; for each month during the 60 months prior to early retirement or 85 points retirement eligibility, the participant’s adjustment factor is increased by 1/60th of the factor from the early retirement or 85 points retirement column that would apply when the participant would first meet the requirements for the applicable benefit.

Adjustment factors

Age	Vested term	Early retire	85 points	Age	Vested term	Early retire	85 points
25	0.200	N/A	N/A	46	0.370	N/A	N/A
26	0.205	N/A	N/A	47	0.390	N/A	N/A
27	0.210	N/A	N/A	48	0.410	N/A	N/A
28	0.215	N/A	N/A	49	0.430	N/A	N/A
29	0.220	N/A	N/A	50	0.450	N/A	N/A
30	0.225	N/A	N/A	51	0.470	N/A	N/A
31	0.230	N/A	N/A	52	0.490	N/A	N/A
32	0.235	N/A	N/A	53	0.510	N/A	N/A
33	0.240	N/A	N/A	54	0.530	N/A	N/A
34	0.245	N/A	N/A	55	0.550	0.270	0.700
35	0.250	N/A	N/A	56	0.595	0.265	0.630
36	0.260	N/A	N/A	57	0.640	0.260	0.560
37	0.270	N/A	N/A	58	0.685	0.255	0.490
38	0.280	N/A	N/A	59	0.730	0.250	0.420
39	0.290	N/A	N/A	60	0.775	0.245	0.350
40	0.300	N/A	N/A	61	0.820	0.228	0.280
41	0.310	N/A	N/A	62	0.865	0.210	0.210
42	0.320	N/A	N/A	63	0.910	0.140	0.140
43	0.330	N/A	N/A	64	0.955	0.070	0.070
44	0.340	N/A	N/A	65	1.000	0.000	0.000
45	0.350	N/A	N/A				

Schedule SB, Part V — Summary of Plan Provisions

• Covered Compensation	The average of the contribution and the benefit bases in effect under Section 230 of the Social Security Act for each year in the 35-year period ending with the year in which the Participant attains his or her Social Security Retirement Age. If a Participant ceases to be an Employee before attaining his or her Social Security Retirement Age, then in determining such average, the contribution and benefit base in effect during the earlier of 2013 and the year of termination shall be assumed to remain in effect without change.
• Accrued benefit	Amount payable to a participant as a single life annuity beginning at age 65.

Normal retirement

- | | |
|---------------|--|
| • Eligibility | Retirement on or after age 65. |
| • Benefit | <p>Prior to December 31, 2013:</p> <p>The Plan age-65 accrued benefit is calculated by converting the plan-defined lump sum benefit to a single life annuity using 417(e) actuarial equivalence; the maximum interest rate for any of the 3 segment rates is 6%.</p> <p>Starting December 31, 2013:</p> <p>Frozen Age 65 Annuity</p> |

Early retirement

- | | |
|---------------|--|
| • Eligibility | Retirement before age 65 after both attaining age 55 and completing ten years of service. |
| • Benefit | <p>Beginning January 1, 2014:</p> <p>The largest of:</p> <ol style="list-style-type: none"> 1. the early retirement benefit as calculated prior to December 31, 2013 and adjusted with changes in the adjustment factor, 2. the cash balance account converted to an immediate annuity based on 5.0% interest and 2013 417(e) mortality, and 3. the cash balance whipsaw benefit, converted to an immediate annuity based on PPA lump sum interest rates and 417(e) mortality at the benefit commencement date. |

85 points retirement

- | | |
|---------------|--|
| • Eligibility | Retirement before age 65 after the participant attains age 55 and the sum of age plus years of service equals or exceeds 85. |
|---------------|--|

Late retirement

- | | |
|---------------|---|
| • Eligibility | Retirement beyond normal retirement date. |
|---------------|---|

Schedule SB, Part V — Summary of Plan Provisions

- | | |
|-----------|--|
| • Benefit | <p>For participants who work beyond normal retirement, the benefit is the greatest of:</p> <ol style="list-style-type: none"> 1. the greater of the benefit calculated as of age 65, actuarially increased to the date of termination using 417(e) mortality and PPA lump sum interest rates, and the benefit calculated as of the date of termination, 2. the Cash Balance account at late retirement converted to an immediate annuity based on PPA lump sum interest rates and 417(e) mortality at the benefit commencement date; and 3. the Cash Balance account at late retirement converted to an immediate annuity based on 5.0% interest and 2013 417(e) mortality. |
|-----------|--|

Deferred vested

- | | |
|---------------|--|
| • Eligibility | Termination for reasons other than death or retirement after becoming fully vested in their Plan benefit. Eligible for commencement on the first of any month following termination and before normal retirement date. Participants employed on or after April 1, 2001 are immediately vested in their plan benefit. |
| • Benefit | Accrued benefit as of termination date. |

Pre-retirement death

- | | |
|---|---|
| • Eligibility | Death of any married or single participant. Eligible for commencement on the first of any month following the participant's death and before the participant's normal retirement date. |
| • Benefit – active and vested deferred deaths | <p>The benefit is defined as a lump sum payment equal to 47.5% of the amount that would have been payable to the participant if he had terminated on the earlier of his actual date of termination and the day preceding death, validly elected a lump sum benefit, and then died.</p> <p>The benefit for married participants can be taken as a single life annuity or a lump sum, while non-spouse beneficiaries must take the benefit as a lump sum.</p> |

Other provisions

- | | |
|----------------------------------|--|
| • Benefit offsets | The plan benefits for certain participants are offset by benefits earned under prior plans. |
| • Post-retirement COLA increases | <p>Former BHP Copper participants who retired on or before July 1, 1981 and who were receiving payments on December 31, 1986 were entitled to an annual cost-of-living adjustment equal to the lesser of 5% and the CPI. The aggregate adjustment cannot exceed the lesser of the original benefit and \$2,000.</p> <p>Effective January 1, 2009, the benefits for all participants eligible to receive COLA increases were increased to the maximum level allowed under the Plan.</p> |

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits	
<ul style="list-style-type: none"> Automatic form for unmarried participants 	The normal form of payment for monthly pension benefits is a life annuity if the member has no spouse as of the date payments begin.
<ul style="list-style-type: none"> Automatic form for married participants 	50% joint and survivor annuity
<ul style="list-style-type: none"> Life annuity 	<p>Equal to the largest annuity determined by converting each of the following to immediate annuities:</p> <ul style="list-style-type: none"> Cash Balance Account Cash Balance Whipsaw Benefit benefit formula in effect prior to 2015 including continued changes in adjustment factors. <p>The cash balance account is converted using 5% interest and 2013 Code Section 417(e) mortality. The other two lump sums are converted using the PPA lump sum interest and mortality rates applicable for the year of commencement.</p>
<ul style="list-style-type: none"> Optional forms 	<p>Optional forms of payment include:</p> <ul style="list-style-type: none"> Single life annuity Joint & survivor annuity (100%, 75%, 50%) Lump sum payment 5 year certain & life annuity (former Copper & Utah participants only) 10 year certain & life annuity (former Copper participants only) 15 year certain & life annuity (former Copper participants only) Level income option (for the benefit earned prior to July 1, 2002 for former Strategic Mining Corporation participants only) <p>The lump sum can be deferred until January of the year following the year of termination. If payment is deferred, interest is credited at an annual rate of 5.5%.</p> <p>Mandatory lump sums are paid if the present value of the plan benefit is less than \$5,000.</p>
<ul style="list-style-type: none"> Optional form conversion factors 	The Plan age-65 accrued benefit is calculated by converting the plan-defined lump sum benefit to a single life annuity using 417(e) actuarial equivalence; the maximum interest rate for any of the 3 segment rates is 6%. The 50% joint and survivor annuity is equal to 95% of the single life annuity.
Miscellaneous	
<ul style="list-style-type: none"> Maximum compensation 	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually.
<ul style="list-style-type: none"> Maximum benefits 	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2022, the limit is \$245,000.

Schedule SB, Part V — Summary of Plan Provisions**Benefits included or excluded**

Unless noted below, all benefits provided by the plan, as restated and amended through Amendment #5, are included in this valuation:

- **Most recent plan amendments included:** Amendment #5
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan provides actuarial increases to benefits of participants who work beyond normal retirement, and we have reflected these increases in the active liabilities. The Plan distributes benefits to active participants who work beyond age 70 ½.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* Not applicable.
 - *Plan amendments:* See above.
 - *Prohibited payments:* None.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan provision changes since prior valuation

Maximum benefit amounts under IRS rules were updated from 2021 to 2022.

Effective May 31, 2022, the RIP was sold from BHP to Woodside.

BHP USA RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

EIN: 94-3094724
PN: 334

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	PIMCO	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CR BD PORT INSTL CL; ASSET ID C722005873	\$ 39,666,651	\$ 31,836,302
*	PIMCO	MFO PIMCO PAPS ASSET BACKED SECURITIES; ASSET ID C72200Q109	8,525,533	7,860,367
	UNITED STATES TREAS	FUT MAR 23 10 YR T-NOTES; ASSET ID C999599GH0	6,106,844	6,064,031
*	NORTHERN TRUST	NT COLLECTIVE SHORT TERM INVT FD; ASSET ID C66586U452	6,381,422	6,381,422
	UNITED STATES TREAS	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG; ASSET ID SBMT9GQ9	5,235,707	5,126,062
	UNITED STATES TREAS	UNITED STATES TREAS BDS 2.25% 05-15-2041 REG; ASSET ID SBMCXZ94	2,351,062	2,347,039
	UNITED STATES TREAS	United States dollar; ASSET ID	1,370,089	1,370,089
	UNITED STATES TREAS	UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG; ASSET ID SBJLVKGO	1,476,189	1,529,734
	UNITED STATES TREAS	UNITED STATES TREAS BDS 3.0% DUE 08-15-2048; ASSET ID SBFZLQN7	1,546,454	1,491,594
	WELLS FARGO	WELLS FARGO & CO 3% DUE 10-23-2026; ASSET ID SBYQ74R7	1,496,535	1,388,086
	UNITED STATES TREAS	UNITED STATES TREAS BDS DTD 3.125% 05-15-2048; ASSET ID SBD59D47	1,413,623	1,367,081
	FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES FEBRUARY; ASSET ID SBMF76H8	1,338,047	1,319,130
	UNITED STATES TREAS	UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052; ASSET ID SBPSLLZ1	1,225,788	1,213,125
*	PIMCO	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL; ASSET ID C722005840	1,408,782	1,202,359
	UNITED STATES TREAS	UNITED STATES TREAS BDS 1.375% 11-15-2040; ASSET ID SBNG0BM3	1,205,108	1,179,070
	UNITED STATES TREAS	UNITED STATES TREAS BDS 2.0% 02-15-2052; ASSET ID SBM96PW9	1,147,770	1,131,224
	VMWARE INC	VMWARE INC 3.9% 08-21-2027; ASSET ID SBDT5HN8	1,105,550	1,028,157
	ORACLE CORP	ORACLE CORP 3.95% DUE 03-25-2051; ASSET ID SBMYLXC5	1,397,550	1,003,771
	UNITED STATES TREAS	UNITED STATES TREAS BDS 15/05/2042 3.25%DUE 05-15-2042 REG; ASSET ID SBMDPZG6	982,340	970,922
	UNITED STATES TREAS	UNITED STATES TREAS BDS 3.125 DUE 08-15-2044; ASSET ID SBPYD753	865,078	851,094
	AT&T INC	AT&T INC 3.55% DUE 09-15-2055; ASSET ID SBNSLTY2	997,249	830,432
	WOODSIDE FIN	PVTPL WOODSIDE FIN LTD GTD NT 3.7% 03-15-2028; ASSET ID C980236AP8	899,379	814,650
	CHICAGO ILL	CHGO ILL WTR REV TAXABLE-2ND LIEN-PROJ-SER C 6.642 11-01-2029; ASSET ID SBFWDN57	750,000	782,070
	JPMORGAN CHASE	JPMORGAN CHASE & FLTGT RT 6.1% DUE 10-29-2049; ASSET ID C48126HAC4	800,000	778,616
	AMERN TOWER CORP	AMERN TOWER CORP 3.375% DUE 10-15-2026; ASSET ID SBDGNM18	792,032	748,904
	NISSAN	PVTPL NISSAN MTR LTD 3.522% DUE 09-17-2025 BEO; ASSET ID C654744AB7	800,000	743,774
	HSBC HLDGS	HSBC HLDGS PLC 6% 12-31-2049; ASSET ID C404280BL2	800,000	734,248
	MORGAN STANLEY	MORGAN STANLEY 2.802% 01-25-2052; ASSET ID SBMZZXH2	1,100,000	682,587
	INTERCONTINENTAL EXCHANGE	INTERCONTINENTAL EXCHANGE INC 1.85% DUE 09-15-2032 REG; ASSET ID SBMTQL43	896,031	679,433
	UBS GROUP AG	UBS GROUP AG 4.703% DUE 08-05-2027; ASSET ID C902613AS7	698,992	677,360
	TEACHERS INS	TEACHERS INS & FLTGT RT 4.375% DUE 09-15-2054; ASSET ID SBQVC9Q5	698,712	669,828
	FREDDIE MAC	FREDDIE MAC SER 4935 CL KP 2.5% 12-25-2049; ASSET ID C3137FQ5B5	772,001	659,758
	GOODMAN US FIN THREE LLC	PVTPL GOODMAN US FIN THREE LLC 3.7% DUE 03-15-2028; ASSET ID SBD35F63	697,417	632,591
	UNITED STATES TREAS	FUT MAR 23 U.S. T-BONDS; ASSET ID C999599GH0	631,016	626,719
	UNITED STATES TREAS	UNITED STATES TREAS BDS 1.875% 11-15-2051; ASSET ID SBMCNFZ0	611,610	580,907
	UBS GROUP AG	INTERNATIONAL MASTER FORWARD COLLATERAL RECEIVABLE FROM: UBS; ASSET ID S9A41A8U	580,000	580,000
	BAT CAP CORP	B A T CAP CORP 4.54% 08-15-2047; ASSET ID SBRL9BY7	800,000	569,179
	BACARDI LTD	PVTPL BACARDI LTD GTD NT 5.15% 05-15-2038; ASSET ID C067316AG4	597,828	544,792
	HSBC HLDGS PLC	HSBC HLDGS PLC FIXED 4.6% DUE 12-29-2049; ASSET ID C404280CN7	700,000	544,588
	GOLDMAN SACHS	CCP DUE RECEIVABLE FROM GSC; ASSET ID S9B5CCDU	526,000	526,000
	UNITED STATES TREAS	UNITED STATES OF AMER TREAS STRIP 02-15-2045; ASSET ID SBYQQTF7	603,051	518,415
	UNITED STATES TREAS	UNITED STS TREAS NTS 0.125% 07-15-2031; ASSET ID SBNW0365	493,422	491,757
	COOPERATIEVE	COOPERATIEVE 3.75% DUE 07-21-2026; ASSET ID C21684AAF3	497,730	470,757
	UNITED STATES TREAS	UNITED STATES TREAS BD STRIPPED PRIN PMT00112 05-15-2046 (UNDDATE) REG; ASSET ID SBYQ76J3	491,784	457,662
	UNITED STATES TREAS	UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG; ASSET ID SBM9WFN8	510,254	449,285
	ORACLE CORP	ORACLE CORP 3.85% DUE 07-15-2036; ASSET ID SBY7RCZ0	499,925	411,020
	UNITED STATES TREAS	UNITED STATES TREAS BDS 2.875% 05-15-2049 REG; ASSET ID SBK1WFY3	623,744	409,126
	UNITED STATES TREAS	United States dollar; ASSET ID	400,000	400,000
	ROYAL BK SCOTLAND	ROYAL BK SCOTLAND 4.8% DUE 04-05-2026; ASSET ID SBD398X3	399,276	390,443
	TRANS-ALLEGHENY INTST	PVTPL TRANS-ALLEGHENY INTST LINE CO 3.85% NTS 06-01-2025; ASSET ID SBTF3103	399,696	386,406
	SANDS CHINA LTD	SANDS CHINA LTD FIXED 5.125% DUE 08-08-2025; ASSET ID C80007RAF2	399,652	383,140

* Represents a party-in-interest

See accompanying independent auditor's report.

BHP USA RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

EIN: 94-3094724
PN: 334

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	SPIRIT RLTY L	SPIRIT RLTY L P 4.45% DUE 09-15-2026; ASSET ID SBD2BVL9	397,512	382,579
	BANK OF AMERICA	PUT SWO USD BOFAUS6S P 2.06% / R 3MLIBOR 317U341Z3 10/25/2023; ASSET ID S9L78KYU	85,579	377,870
	AUTODESK INC	AUTODESK INC 3.5% DUE 06-15-2027; ASSET ID SBF45NS3	397,488	374,879
	JPMORGAN CHASE	JPMORGAN CHASE & CO 3.782% DUE 02-01-2028 BEO; ASSET ID SBD7F8X7	400,000	374,233
	FIRSTENERGY CORP	FIRSTENERGY CORP 3.9% 07-15-2027; ASSET ID SBDC3P91	398,668	373,076
	BANK AMER CORP	BANK AMER CORP FIXED 5.125% 12-31-2049; ASSET ID SBJK2785	400,000	370,308
	JPMORGAN CHASE CHASE	JPMORGAN CHASE & FIXED 5% 12-31-2049; ASSET ID SBK6YKL6	400,000	365,972
	UNITED TECHNOLOGIES	UNITED TECHNOLOGIES CORP 4.45% 11-16-2038; ASSET ID SBYVN9N1	397,648	365,250
	CHARTER COMMUNICATIONS	PVTPL CHARTER COMMUNICATIONS OPER 3.75% 02-15-2028; ASSET ID SBD3JBTO	396,664	361,469
	ASTRAZENECA PLC	ASTRAZENECA PLC 4.375% DUE 11-16-2045; ASSET ID SBYQNH9	394,408	361,059
	DUKE ENERGY CORP	DUKE ENERGY CORP 4.8% DUE 12-15-2045; ASSET ID SBD86BJ3	398,656	354,033
	UNITED STATES TREAS	UNITED STATES TREAS BDS DTD 2.75% 11-15-2047; ASSET ID SBF92XY6	450,019	354,023
	US BANCORP DEL	US BANCORP DEL FLTG RT 5.3% DUE 12-31-2049; ASSET ID C902973AZ9	400,000	348,628
	BANK AMER CORP	BANK AMER CORP 4.3% DUE 12-31-2049; ASSET ID SSKTLCC9	400,000	346,015
	TRUST	PVTPL TRUST 1401 4.869% 01-15-2030; ASSET ID C898339AA4	399,988	343,500
	T-MOBILE USA	T-MOBILE USA INC TMUS 3.3% 02-15-2051; ASSET ID C87264ABN4	484,880	333,876
	TEACHERS INS	TEACHERS INS & 4.27% DUE 05-15-2047; ASSET ID SBF19248	398,720	329,375
	UNITEDHEALTH GROUP	UNITEDHEALTH GROUP 3.5% DUE 08-15-2039; ASSET ID SBHKDKY1	396,064	328,632
	UNITED STATES BDS	UNITED STATES TREAS BDS 1.25% DUE 05-15-2050; ASSET ID SBMHCRG7	403,427	326,320
	EDF S A	EDF S A 5.25% DUE 10-13-2055; ASSET ID SBYXVW45	392,392	318,243
	GOLDMAN SACHS	CCP DUE FROM GOLDMAN SACHS; ASSET ID S9B3PJ3U	314,000	314,000
	AETNA INC NEW	AETNA INC NEW 3.875% DUE 08-15-2047; ASSET ID SBDFO4M3	398,728	309,378
	BRIGHTHOUSE	PVTPL BPCE SR NON PFD MED TERM NTS BOOK ENTRY TRANCHE # TR 9 VAR RT 01-20-2032; ASSET ID C05583JAJ:	400,000	301,049
	LOWES COS INC	LOWES COS INC 3.7% DUE 04-15-2046; ASSET ID SBD0SCD1	397,776	298,271
	MITSUBISHI UFJ	MITSUBISHI UFJ FIXED 5.472% DUE 09-13-2033; ASSET ID C606822CR3	300,000	295,638
	CHARTER COMMUNICATIONS	CHARTER 4.908% DUE 07-23-2025; ASSET ID SBZ06JV6	300,000	294,270
	BANK AMER CORP	BANK AMER CORP 3.419% 12-20-2028; ASSET ID SBF50RK8	310,348	290,699
	UNITED STATES TREAS	UNITED STATES TREAS BDS 2% 11-15-2041; ASSET ID SBPBMDF5	338,660	287,703
	SANTANDER UK GROUP	PVTPL SANTANDER UK GROUP HLDGS PLC SUB NT 4.75% DUE 09-15-2025 BEO; ASSET ID C80281LAA3	299,784	286,605
	BUNGE LTD FIN CORP	BUNGE LTD FIN CORP 3.75% DUE 09-25-2027; ASSET ID SBD8Q7B0	299,208	280,533
	REALTY INCOME CORP	REALTY INCOME CORP 3.65% 01-15-2028; ASSET ID SBYVHXJ7	299,334	280,261
	MPLX LP	MPLX LP 4% 03-15-2028; ASSET ID SBYZGJW5	298,653	279,509
	GOLDMAN SACHS	GOLDMAN SACHS FLTG RT 3.691% DUE 06-05-2028; ASSET ID SBF6Q761	300,000	278,704
	CREDIT SUISSE GROUP	PVTPL CREDIT SUISSE GROUP AG 3.091% 05-14-2032; ASSET ID C225401AU2	400,000	277,596
	ALIBABA GROUP HLDG	ALIBABA GROUP HLDG 3.4% DUE 12-06-2027; ASSET ID SBF5BK79	298,188	276,370
	FLORIDA ST BRD ADMIN FIN	FLORIDA ST BRD ADMIN FIN CORP REV 1.258%07-01-2025; ASSET ID SBMWM3B9	300,000	275,446
	NATIONAL RETAIL	NATIONAL RETAIL PPTYS INC 3.5% 10-15-2027; ASSET ID SBFXQN99	298,779	272,502
	ANHEUSER-BUSCH	ANHEUSER-BUSCH 4.375% DUE 04-15-2038; ASSET ID SBDZ7GD1	295,665	269,494
	CARLYLE FIN LLC	PVTPL CARLYLE FIN L L C SR NT 144A 5.65%DUE 09-15-2048; ASSET ID SBG31GK3	299,742	268,519
	DISNEY WALT CO	DISNEY WALT CO 2.75% DUE 09-01-2049; ASSET ID SBJJTB4	387,100	267,086
	ING GROEP	ING GROEP N V 5.75% 12-31-2049; ASSET ID C456837AR4	300,000	266,215
	KRAFT HEINZ FOODS CO	KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039; ASSET ID SBKSYG16	296,448	264,487
	SOCIETE GENERALE	PVTPL SOCIETE GENERALE MEDIUM TERM NTS BOOK EN 1.488% DUE 12-14-2026; ASSET ID C83368RAZ5	300,000	260,999
	BRISTOL MYERS	BRISTOL MYERS FIXED 4.25% DUE 10-26-2049; ASSET ID SBMW2G98	297,474	260,446
	SOUTHERN CO	SOUTHERN CO 4.4% DUE 07-01-2046; ASSET ID SBYT1540	298,446	251,656
	NORTHROP GRUMMAN	NORTHROP GRUMMAN 4.03% DUE 10-15-2047; ASSET ID SBF15KD1	299,532	249,894
	COMWLTH BK	COMWLTH BK 3.61% DUE 09-12-2034; ASSET ID C202712BK0	300,000	248,550
	COMMONSPIRIT HLTH	COMMONSPIRIT HLTH 2.782% DUE 10-01-2030; ASSET ID SBN4LSK5	300,000	248,080
	ORANGE NT STEP UP	ORANGE NT STEP UP 03-01-2031 02-28-2031; ASSET ID SB2PPTQ2	272,210	245,354
	SOUTHN CAL EDIDSON	SOUTHN CAL EDISON 4% DUE 04-01-2047; ASSET ID SBD9BPH6	316,947	235,360
	UNITED STATES TREAS	UNITED STATES OF AMER TREAS BONDS 0% T-BOND 02-15-2050; ASSET ID SBLLCYX2	252,633	234,447

* Represents a party-in-interest

See accompanying independent auditor's report.

BHP USA RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

EIN: 94-3094724
PN: 334

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	XYLEM INC	XYLEM INC 3.25% DUE 11-01-2026; ASSET ID SBYQ3L30	249,485	233,596
	ORACLE CORP	ORACLE CORP 3.9% DUE 05-15-2035; ASSET ID SBWTM367	273,144	231,069
	HALLIBURTON CO	HALLIBURTON CO 7.45% DUE 09-15-2039; ASSET ID SB63S808	268,066	226,128
	UNION PAC CORP	UNION PAC CORP FIXED 3.79% DUE 04-06-2071; ASSET ID SBMCFPF6	269,969	223,003
	STANDARD CHARTERED	PVTP STANDARD CHARTERED PLC 3.265% DUE 02-18-2036/11-18-2030 BEO; ASSET ID C853254BU3	300,000	222,563
	AEP TEX INC	AEP TEX INC 3.45% DUE 01-15-2050; ASSET ID SBKBFWN0	298,596	213,590
	BOEING CO	BOEING CO 3.75% DUE 02-01-2050; ASSET ID SBJGV2H0	297,465	207,551
	SOUTHN CAL EDISON	SOUTHN CAL EDISON 6.65% DUE 04-01-2029; ASSET ID S2632917	218,014	206,739
	BARRICK	BARRICK PD 5.95% DUE 10-15-2039; ASSET ID SBG48MX8	202,054	205,562
	TAKEDA FIXED	TAKEDA FIXED 5% DUE 11-26-2028; ASSET ID C874060AW6	199,160	198,693
	FHLMC	FHLMC MULTICLASS SER 19-3 CLS A1C 2.75 11-25-2029; ASSET ID C35564CEE3	220,247	198,168
	MORGAN STANLEY	PUT SWO USD MSCSUS33 P 2.102% / R 3MLIBOR 317U270Z8 09/15/2023; ASSET ID S9L78KKU	43,478	197,057
	HOME DEPOT INC	HOME DEPOT INC 4.25% DUE 04-01-2046; ASSET ID SBYQF318	219,123	196,054
	GULFSTREAM	PVTP GULFSTREAM NAT GAS SYS LLC SR NT 144A 4.6% DUE 09-15-2025/09-24-2015 BEO; ASSET ID SBYTX319	199,924	193,596
	AP MOLLER MAERSK	PVTP AP MOLLER MAERSK AS NT 144A 3.875%DUE 09-28-2025/09-28-2015 BEO; ASSET ID C00203QAD9	197,988	193,021
	WESTINGHOUSE AIR BRAKE	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 4.7% 09-15-2028; ASSET ID SBGKCBF9	199,778	192,459
	PLAINS ALL AMERN	PLAINS ALL AMERN 4.5% DUE 12-15-2026; ASSET ID SBDGBH39	199,432	192,252
	ANHEUSER-BUSCH	ANHEUSER-BUSCH 4.95% DUE 01-15-2042; ASSET ID SBDCLR69	228,263	188,757
	NEW RESIDENTIAL MTG	PVTP CMO NEW RESIDENTIAL MTG LN SER 19-RPL3 CL A1 FRN 07-25-2059 BEO; ASSET ID C64830NAA9	204,061	188,647
	UNITED STATES TREAS	UNITED STATES TREAS NTS .625% DUE 07-15-2032 REG; ASSET ID SBNXG760	188,277	188,084
	UNITED STATES TREAS	UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG; ASSET ID SBLDBLR0	261,332	186,142
	ONEOK INC	ONEOK INC NEW 4.35% 03-15-2029; ASSET ID SBJ2XVC8	199,374	185,295
	APPLE INC	APPLE INC 4.25% DUE 02-09-2047; ASSET ID SBDVPX83	209,094	184,781
	IMPERIAL BRANDS FIN	PVTP IMPERIAL BRANDS FIN PLC 3.5% 07-26-2026; ASSET ID C45262BAB9	198,186	184,032
	DEUTSCHE TELEKOM	DEUTSCHE TELEKOM 4.75% DUE 06-21-2038; ASSET ID C25156PBC6	198,698	181,916
	PFIZER INC	PFIZER INC 4.1% 09-15-2038; ASSET ID SBFYOKD3	199,618	181,848
	AMERN INTL GROUP	AMERN INTL GROUP 4.75% DUE 04-01-2048; ASSET ID SBFXCMM3	198,826	179,603
	ENERGY TRANSFER	ENERGY TRANSFER 4.9% DUE 03-15-2035; ASSET ID SBWBXR55	199,620	178,818
	EDF SA	PVTP EDF S A NT 6 DUE 01-22-2114 BEO; ASSET ID C268317AL8	237,522	178,640
	JPMORGAN CHASE	JPMORGAN CHASE & CO 4.6% DUE 12-31-2049; ASSET ID SBJVB6H3	200,000	176,250
	BANK AMER CORP	BANK AMER CORP 5.875% DUE 12-31-2049; ASSET ID C060505FL3	200,000	176,132
	VA ELEC & PWR	VA ELEC & PWR CO 4.6% DUE 12-01-2048; ASSET ID SBGL9BH1	198,870	174,779
	EXELON CORP	EXELON CORP SR NT 144A 3.35% 03-15-2032; ASSET ID SBP961L1	199,864	174,501
	CHARLES SCHWAB	CHARLES SCHWAB CORP 4.0% DUE 12-31-2049 BEO; ASSET ID SBNHGHM9	200,000	173,500
	AVOLON HLDGS	PVTP AVOLON HLDGS FDG LTD 2.528% DUE 11-18-2027; ASSET ID C05401AAR2	212,486	172,921
	SAN DIEGO GAS & ELEC	SAN DIEGO GAS & ELEC CO 3.0% 03-15-2032; ASSET ID SBNM1WG1	199,434	171,601
	BANK OF AMERICA	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM BANK OF AMERICA BOFAUS65; ASSET ID S9A32FGU	170,000	170,000
	MARVELL TECH INC	MARVELL TECH INC FIXED 2.45% DUE 04-15-2028; ASSET ID SBLB5691	199,962	169,592
	SEAGATE HDD CAYMAN	SEAGATE HDD CAYMAN 5.75% DUE 12-01-2034; ASSET ID SBD6RKV6	235,162	169,576
	WELLS FARGO	PUT SWO USD PNBPU33CHA P 2.134% / R 3MLIBOR 317U260Z0 09/15/2023; ASSET ID S9L78KNU	36,750	168,639
	NVR INC	NVR INC 3% DUE 05-15-2030; ASSET ID SBKY6KF8	216,704	168,388
	NOMURA HLDGS INC	NOMURA HLDGS INC 3.103% DUE 01-16-2030; ASSET ID SBKX9PD1	200,000	166,871
	NRG ENERGY	PVTP NRG ENERGY INC 2.45% DUE 12-02-2027/12-02-2020 BEO; ASSET ID SBNKJS58	199,718	165,939
	LUNDIN ENERGY	PVTP LUNDIN ENERGY AB 3.1% DUE 06-15-2031 BEO; ASSET ID C55037AAB4	199,620	164,180
	INTEL CORP	INTEL CORP 4.1% DUE 05-11-2047; ASSET ID C458140AY6	198,838	162,555
	ELECTRICITE DE FRANCE	PVTP ELECTRICITE DE FRANCE NT 144A 5.0%DUE 09-21-2048; ASSET ID C268317AT1	207,704	162,444
	UNITED STATES TREAS	UTD STATES TREAS BD STRIPPED PRIN DTD 05/16/2022 0% 05-15-2052; ASSET ID SBMGSVW0	209,665	162,128
	NOMURA HLDGS INC	NOMURA HLDGS INC FIXED 2.679% DUE 07-16-2030; ASSET ID SBL5C1Y8	200,000	160,544
	HOME DEPOT INC	HOME DEPOT INC 3.3% DUE 04-15-2040 REG; ASSET ID SBMQSMC8	218,084	160,245
	HSBC HLDGS PLC	HSBC HLDGS PLC FLTG RT 2.848% DUE 06-04-2031; ASSET ID SBMXNKF4	200,000	160,089
	SANTOS FINANCE LTD	PVTP SANTOS FINANCE LTD 3.649% DUE 04-29-2031 BEO; ASSET ID C803014AA7	200,000	159,635

* Represents a party-in-interest

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BHP USA RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

EIN: 94-3094724
PN: 334

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	AMERICAN ASSETS	PVTP AMERICAN ASSETS TR L P 3.375% DUE 02-01-2031/01-26-2021 REG; ASSET ID SBM9QFV8	197,870	159,125
	LENOVO GROUP	PVTP LENOVO GROUP LTD 3.421% DUE 11-02-2030/11-02-2020 BEO; ASSET ID C526250AB1	200,000	159,075
	SAN DIEGO GAS & ELEC	SAN DIEGO GAS & ELEC CO 1ST MTG BD SER XXX 3.7% 03-15-2052; ASSET ID SBNSLTD1	198,886	158,578
	CBRE SVCS INC	CBRE SVCS INC SR NT 2.5% 04-01-2031; ASSET ID SBLF7S23	196,902	158,154
	NATIONAL FL GAS	NATIONAL FL GAS CO 2.95% DUE 03-01-2031; ASSET ID SBM8MRT9	200,067	157,226
	AMFAM HLDGS INC	AMFAM HLDGS INC SR NT 144A 2.805% 03-11-2031; ASSET ID SBN6J2V6	200,000	155,890
	CHEVY CHASE FDG LLC	PVTP CMO CHEVY CHASE FDG LLC SER 2004-4 CL A-1 FLTG 10-25-2035; ASSET ID SB592R33	168,062	153,765
	ISRAEL ST	ISRAEL ST 3.375% DUE 01-15-2050 REG; ASSET ID C46513JXN6	195,052	153,594
	HSBC HLDGS PLC	HSBC HLDGS PLC 2.357% DUE 08-18-2031 REG; ASSET ID SBMH1TT1	200,000	153,284
	FINL GROUP INC	SAMMONS FINL GROUP INC SR NT 144A 3.35% 04-16-2031; ASSET ID SBNBW867	199,544	152,705
	SUTTER HEALTH	SUTTER HEALTH 3.161% DUE 08-15-2040; ASSET ID SBNG3S65	200,000	150,362
	MAGALLANES INC	PVTP MAGALLANES INC 5.141% 03-15-2052; ASSET ID SBNW0GL1	200,000	146,103
	BROADCOM INC	PVTP BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO; ASSET ID SBMCP6S6	182,546	144,112
	AIA GROUP LTD	PVTP AIA GROUP LTD GLOBAL MEDIUM TERM NTS BOO 3.2% DUE 09-16-2040; ASSET ID C00131LAK1	199,678	143,602
	DEERE & CO	DEERE & CO 2.875% DUE 09-07-2049; ASSET ID SBKLM5K0	199,920	143,509
	ROYALTY PHARMA PLC	ROYALTY PHARMA PLC 3.3% 09-02-2040; ASSET ID C78081BAL7	191,112	139,621
	BLACKSTON HLDGS FIN LLC	PVTP BLACKSTONE HLDGS FIN L L C SR NT 144A 3.5% DUE 09-10-2049/09-10-2019 BEO; ASSET ID SBKLM7T4	197,944	136,263
	KKR GROUP FIN CO	PVTP KKR GROUP FIN CO VIII LLC SR NT 3.5% 08-25-2050; ASSET ID SBL9ZCX9	198,200	134,726
	UNITED STATES TREAS	FUT MAR 23 CBT UL T-BONDS; ASSET ID C999599GH0	133,523	134,313
	INTL BUSINESS	INTL BUSINESS 4.7% DUE 02-19-2046; ASSET ID SBYN2GX5	148,854	133,611
	7-ELEVEN INC	PVTP 7-ELEVEN INC 2.5% DUE 02-10-2041 BEO; ASSET ID SBMG20H0	197,822	132,876
	AERCAP IRELAND	AERCAP IRELAND CAP/GLOBA 2.45% DUE 10-29-2026 BEO; ASSET ID SBNVW150	149,748	131,321
	NASDAQ INC	NASDAQ INC 2.5% DUE 12-21-2040; ASSET ID C63111XAE1	200,000	130,473
	WELLS FARGO	SWAP COLL RECIEVABLE FROM WELLS FARGO BANK, N.A.CHARLOTTE,NC,US; ASSET ID S9F3SGGU	130,000	130,000
	SOUTHERN CALIF EDISON CO	SOUTHERN CALIF EDISON CO 2.95% DUE 02-01-2051; ASSET ID SBN7QLH5	198,614	128,687
	BROOKFIELD FIN LLC	BROOKFIELD FIN LLC 3.45% DUE 04-15-2050; ASSET ID SBLGFQ4	198,116	126,683
*	PIMCO	MFO PIMCO SHORT TERM FLOATING NAV II; ASSET ID C72201P613	126,527	126,538
	GOLDMAN SACHS	CCP OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM GOLDMA; ASSET ID S9B2TS7U	126,000	126,000
	JOHNSON & JOHNSON	JOHNSON & JOHNSON 2.25% 09-01-2050; ASSET ID SBMGYMY7	198,226	125,566
	TRANSCANADA	TRANSCANADA 7.25% DUE 08-15-2038; ASSET ID SB3CHMW5	119,191	111,275
	AT&T INC	AT&T INC 2.55% DUE 12-01-2033; ASSET ID C00206RMM1	124,632	111,095
	UNITED STATES TREAS	UNITED STATES OF AMER TREAS BONDS 0.625% TIPS INFL IDX 02-15-2043 USD1000; ASSET ID SB9JHJX0	103,041	104,574
	DELTA AIR LINES	PVTP DELTA AIR LINES INC DEL SR SECD NT144A 7% DUE 05-01-2025 BEO; ASSET ID SBMF6KD9	117,875	102,278
	ONEOK INC	ONEOK INC NEW 5.85% DUE 01-15-2026 REG; ASSET ID SBM93315	99,943	101,299
	ENERGY TRANSFER	ENERGY TRANSFER 6.625% DUE 10-15-2036; ASSET ID SBG48VD1	115,607	100,658
	HEWLETT PACKARD	HEWLETT PACKARD STEP CPN 6.35% DUE 10-15-2045; ASSET ID SBDOCT8F6	99,932	99,941
	HEWLETT PACKARD	HEWLETT PACKARD CO 6% DUE 09-15-2041; ASSET ID SB6YB851	113,650	96,527
	WRKCO INC CORP	WRKCO INC CORP BOND 4.9% 03-15-2029; ASSET ID SBJHNO4	99,951	96,216
	DISCOVERY FIXED	DISCOVERY FIXED 3.45% DUE 03-15-2025; ASSET ID C25470DAK5	99,915	94,922
	OLD REP INTL CORP	OLD REP INTL CORP 3.875% DUE 08-26-2026; ASSET ID SBD606N9	98,232	94,787
	ROCKIES EXPRESS	ROCKIES EXPRESS 3.6% DUE 05-15-2025; ASSET ID SBH3T5N0	99,880	94,429
	QUALCOMM INC	QUALCOMM INC 4.8% DUE 05-20-2045; ASSET ID C747525AK9	98,266	94,405
	TSY INFL	TSY INFL IX N/B TII 0 1/8 01/15/32 01-15-2032; ASSET ID SBLPFC4	94,675	94,264
	ASTRAZENECA PLC	ASTRAZENECA PLC 3.125% DUE 06-12-2027; ASSET ID SBF4SNF0	99,490	94,063
	ATHENE GLOBAL	PVTP ATHENE GLOBAL FDG MEDIUM TERM SR SECD NT 2.5% DUE 01-14-2025; ASSET ID SBKPT6P8	99,753	93,712
	SABINE PASS	SABINE PASS LIQUEFACTION LLC 4.5% DUE 05-15-2030 REG; ASSET ID SBM8JPB8	99,744	92,937
	CENOVUS ENERGY FIXED	CENOVUS ENERGY INC FIXED 5.25% DUE 06-15-2037; ASSET ID SBFNWDQ4	99,063	91,505
	CENTENE CORP	CENTENE CORP DEL FIXED 4.625% 12-15-2029; ASSET ID SBMVQRX2	100,000	91,419
	CVS HEALTH CORP	CVS HEALTH CORP 4.78% DUE 03-25-2038; ASSET ID SBF4JK96	98,014	91,418
	HOME DEPOT INC	HOME DEPOT INC 4.5% DUE 12-06-2048; ASSET ID SBHQFF46	98,302	91,308
	SCHWAB CHARLES CORP	SCHWAB CHARLES CORP NEW DEP SHS REPSTG 1/100TH INT 5% 12-31-2049; ASSET ID SBP6LTG0	100,000	91,300

* Represents a party-in-interest

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BHP USA RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

EIN: 94-3094724
PN: 334

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	FNMA	FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES FEBRUARY; ASSET ID SBN4NPB1	92,250	91,008
	FAIRFAX FINANCIAL HLDGS	FAIRFAX FINANCIAL HLDGS LTD 4.62% DUE 04-29-2030; ASSET ID C303901BF8	100,000	90,962
	PERKINELMER INC	PERKINELMER INC 3.3% 09-15-2029; ASSET ID SBKVJXL7	99,670	87,252
	PROGRESSIVE CORP	PROGRESSIVE CORP OH 3.0% 03-15-2032; ASSET ID SBP96014	99,759	87,151
	TARGA RES CORP	TARGA RES CORP 4.2% 02-01-2033; ASSET ID SBMYXYW8	99,815	86,357
	PAC GAS & ELEC	PAC GAS & ELEC CO FIXED 2.1% DUE 08-01-2027; ASSET ID SBMYQX42	99,716	85,455
	EBAY INC	EBAY INC FIXED 2.7% DUE 03-11-2030; ASSET ID C278642AW3	103,176	85,239
	TOWD PT MTG	PVTPL CMO TOWD PT MTG TR 2019-4 SER 19-4CLS A1 VAR RT DUE 07-25-2059 BEO; ASSET ID SBKDRF13	92,277	84,933
	HCA INC	PVTPL HCA INC NEW ISSUE 10YR 3.625% 03-15-2032; ASSET ID SBP96100	99,013	84,910
	FNMA	FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES FEBRUARY; ASSET ID SBMF7689	86,277	84,871
	CAMERON LNG LLC	PVTPL CAMERON LNG LLC 2.902% 07-15-2031; ASSET ID SBPKP071	100,000	84,644
	VODAFONE GROUP PLC	VODAFONE GROUP PLC NEW 4.875% DUE 06-19-2049 REG; ASSET ID SBJQ2JX8	98,251	84,298
	TENNESSEE GAS PIPELING	PVTPL TENNESSEE GAS PIPELINE CO SR NT 144A 2.9% DUE 03-01-2030; ASSET ID SBL1LY06	99,801	84,022
	NEWCREST FIN PTY LTD	PVTPL NEWCREST FIN PTY LTD 3.25% DUE 05-13-2030; ASSET ID C65120FAD6	99,678	83,695
	ROGERS COMMUNICATIONS	PVTPL ROGERS COMMUNICATIONS INC 4.5% DUE03-15-2042 BEO; ASSET ID C775109BZ3	98,997	82,139
	HYUNDAI	PVTPL HYUNDAI CAP AMER 2.1% 09-15-2028; ASSET ID SBK9R5V7	99,890	82,010
	TD SYNEX CORP	TD SYNEX CORP 2.375% 08-09-2028; ASSET ID SBLB7192	100,000	81,225
	CITIGROUP INC	CITIGROUP INC SR NT FIXED/FLTG 3.057% 01-25-2033; ASSET ID C17327CAQ6	100,000	81,130
	UNION ELECTRIC CO	UNION ELECTRIC CO 3.9% DUE 04-01-2052; ASSET ID SBM8T585	99,754	80,883
	FHLMC UMBS	FHLMC UMBS 30Y FIXED 2% 01-01-2052; ASSET ID C313384NV3	97,070	80,057
	LEVEL 3 FING INC	LEVEL 3 FING INC 3.875% DUE 11-15-2029; ASSET ID SBL4PZ57	108,125	78,914
	SEMPRA	SEMPRA 4% DUE 02-01-2048; ASSET ID SBFWJFR1	99,393	78,684
	UNION PAC CORP	UNION PAC CORP 4.1% DUE 09-15-2067; ASSET ID SBYWJV80	101,322	78,544
	BOSTON PROPERTIES LP	BOSTON PROPERTIES LP 2.55% DUE 04-01-2032 BEO; ASSET ID SBNTJ8N7	99,570	76,298
	DUKE ENERGY CORP	DUKE ENERGY CORP 3.95% DUE 08-15-2047; ASSET ID SBF46J2I	91,518	76,133
	UNITED STATES TREAS	UNITED STATES TREAS BDS 0.125% 02-15-2051; ASSET ID SBMT9GR0	80,127	73,703
	SOUTHERN CALIF EDISON CO	SOUTHERN CALIF EDISON CO 1ST & REF MTG BD SER 2021H 3.65% 06-01-2051; ASSET ID SBN6M4F3	99,766	73,253
	OMEGA HEALTHCARE	OMEGA HEALTHCARE FIXED 3.25% DUE 04-15-2033; ASSET ID SBLH3FS1	99,304	72,568
	NATL HLTH INVS INC	NATL HLTH INVS INC 3% DUE 02-01-2031; ASSET ID SBN4NBF7	99,196	72,314
	ALTRIA GROUP INC	ALTRIA GROUP INC 4.8% DUE 02-14-2029; ASSET ID SBFZ57Y7	73,791	71,052
	GOLDMAN SACHS	LCH_IRS GOLDUS33 03/30/2023 USD P 0.25% / R 3MLIBOR SWU015GO6; ASSET ID S9K75ZSU	904	70,472
	KKR GROUP FIN CO	PVTPL KKR GROUP FIN CO VII LLC 3.625% 02-25-2050; ASSET ID SBL4SDQ3	99,474	69,080
	BOEING CO	BOEING CO 3.65% DUE 03-01-2047; ASSET ID SBZBZQ11	104,044	67,550
	PACIFIC GAS & ELECTRIC CO	PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042; ASSET ID SB7MTC9	103,500	67,436
	CROWN CASTLE INTL	CROWN CASTLE INTL FIXED 3.25% DUE 01-15-2051; ASSET ID SBMGFFV8	99,786	65,357
	PAC GAS & ELEC	PAC GAS & ELEC CO 3.5% DUE 08-01-2050; ASSET ID SBMYR011	99,369	63,192
	UNITED STATES TREAS	United States dollar	61,000	61,000
	PETROLEOS MEXICANOS	PETROLEOS MEXICANOS GTD NT 6.95% DUE 01-28-2060 REG; ASSET ID C71654QDF6	93,529	53,080
	UNITED STATES TREAS	UNITED STATES TREAS 2.375% DUE 02-15-2042 REG; ASSET ID SBNYF3R9	57,049	46,139
	QUEST DIAGNOSTICS	QUEST DIAGNOSTICS 4.7% DUE 03-30-2045; ASSET ID SBXVMCX2	49,959	42,416
	MILL CITY MTG	PVTPL CMO MILL CITY MTG LN TR 2019-GS2 SER 19-GS2 CLS A1 VAR RT 08-25-2059; ASSET ID C59981TAC9	43,766	40,691
	FEDEX CORP	FEDEX CORP 4.4% DUE 01-15-2047; ASSET ID SBYYPGSO	51,861	40,146
	FEDEX CORP	FEDEX CORP 4.1% DUE 02-01-2045; ASSET ID SBV9HFG9	49,716	38,952
	GNMA	GNMA POOL #MA5264 4% 06-20-2048 BEO; ASSET ID SBG0RVH6	39,571	36,470
	TOWD PT MTG	PVTPL TOWD PT MTG TR SER 2019-HY3 CL A1A FLTG 12-25-2048; ASSET ID C89177XAA5	33,975	33,564
	FEDERAL HOME LN MTG	FEDERAL HOME LN MTG CORP POOL #ZS4785 4.0% 08-01-2048; ASSET ID SBK4PG02	31,497	29,160
	FEDERAL HOME LN MTG	FEDERAL HOME LN MTG CORP SER 4948 CL E 2.5% 10-25-2048; ASSET ID C3137FQZF3	25,371	22,381
	FNMA	FNMA POOL #FM1107 4% 06-01-2049 BEO; ASSET ID C3140X4GR1	21,275	19,483
	FNMA	FNMA POOL #BM2003 4% 10-01-2047 BEO; ASSET ID C3140J6GM3	15,315	14,088
	VERIZON COMMUNICATIONS	VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD; ASSET ID SBMXT869	11,055	12,283

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DECEMBER 31, 2022

EIN: 94-3094724
PN: 334

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	AT&T INC	AT&T INC 3.5% DUE 09-15-2053 REG; ASSET ID C00206RKJ0	14,555	12,139
	MORGAN STANLEY	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM MS COLMSUSD0; ASSET ID S9A32HKU	10,000	10,000
	GOLDMAN SACHS	LCH_OIS GOLDUS33 12/14/2052 USD P 3.05% / R 1DSOFR SWU01NIQ0; ASSET ID S9LXGCCU	-	9,129
	MORGAN STANLEY	CALL SWO USD MSCUS33 P 3MLIBOR / R 1.96% 317U269Z1 09/15/2023; ASSET ID S9L78KLU	44,565	7,656
	UNITED STATES TREAS	United States dollar	5,829	5,829
	GOLDMAN SACHS	ICE_CDS GOLDUS33 12/20/2023 SELL GENERAL ELECTRIC CO 2. SWPC0HJ26; ASSET ID S9HZQVNU	-	3,404
	GOLDMAN SACHS	ICE_CDS GOLDUS33 06/20/2024 SELL GENERAL ELECTRIC CO 2. SWPC0I305; ASSET ID S9J7GQZU	-	2,136
	BARCLAYS	CDS BARCGB5G 12/20/2025 SELL NEXTERA ENERGY CAPITAL SWPC0JT21; ASSET ID S9L78KTU	2,251	1,422
	GOLDMAN SACHS	ICE_CDS GOLDUS33 12/20/2024 SELL PRUDENTIAL FINANCIAL I SWPC0INT0; ASSET ID S9JZELLU	2,623	1,209
	GOLDMAN SACHS	ICE_CDS GOLDUS33 12/20/2024 SELL EXELON GENERATION CO L SWPC0IV12; ASSET ID S9K1F37U	1,167	1,183
	GOLDMAN SACHS	CDS GSILGB2X 12/20/2024 SELL UNITED MEXICAN STATES SWPC0G9W3; ASSET ID S9L78KUU	-	710
	GOLDMAN SACHS	ICE_CDS GOLDUS33 12/20/2026 SELL GENERAL ELECTRIC CO 2. SWPC0KBE1; ASSET ID S9L22BLU	1,170	499
	BARCLAYS	CDS BARCGB33 06/20/2023 SELL UNITED MEXICAN STATES SWPC0GVE8; ASSET ID S9L78KSU	-	342
	BARCLAYS	CDS BARCGB33 06/20/2023 SELL UNITED MEXICAN STATES SWPC0GVE8; ASSET ID S9L78KSL	(172)	-
	GOLDMAN SACHS	CDS GSILGB2X 12/20/2024 SELL UNITED MEXICAN STATES SWPC0G9W3; ASSET ID S9L78KUL	(816)	-
	GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.12% 317U108A9 12/30/2022; ASSET ID S9LXAEHU	(473)	-
	GOLDMAN SACHS	ICE_CDS GOLDUS33 06/20/2024 SELL GENERAL ELECTRIC CO 2. SWPC0I305; ASSET ID S9J7GQZL	(4,563)	-
	GOLDMAN SACHS	ICE_CDS GOLDUS33 12/20/2023 SELL GENERAL ELECTRIC CO 2. SWPC0HJ26; ASSET ID S9HZQVNL	(5,405)	-
	CITIGROUP INC	CALL BONDOP CITIUS33 01/05/2023 FNCL 5.5% 01/12/20 102.25 317543V29; ASSET ID S9LXDPDU	(594)	(3)
	GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 3% 317U1QQA6 01/12/2023; ASSET ID S9LXGLWU	(558)	(5)
	BNP PARIBAS SA	CALL SWO USD BNPAFRPP P 1DSOFR / R 2.9% 317U1S4A4 01/17/2023; ASSET ID S9LXKQDU	(410)	(7)
	MORGAN STANLEY	CALL SWO USD MSCUS33 P 1DSOFR / R 2.6% 317U1RPA3 01/17/2023; ASSET ID S9LXISEU	(760)	(10)
	GOLDMAN SACHS	PUT SWO USD GSCMUS33 P 3.62% / R 1DSOFR 317U107A0 12/30/2022; ASSET ID S9LXAEJU	(473)	(13)
	CITIGROUP INC	CALL BONDOP CITIUS33 01/05/2023 FNCL 5.5% 01/12/20 101.859375 3175352C5; ASSET ID S9LXCQ0U	(594)	(13)
	MORGAN STANLEY	CALL SWO USD MSCUS33 P 1DSOFR / R 3.07% 317U1T1A5 01/23/2023; ASSET ID S9LXMGCU	(490)	(69)
	GOLDMAN SACHS	CDS GSILGB2X 12/20/2023 SELL REPUBLIC OF COLOMBIA 1 SWPC0HRN1; ASSET ID S9L78KVL	(1,417)	(115)
	CITIGROUP INC	CALL BONDOP CITIUS33 02/06/2023 FNCL 5.5% 02/13/20 102 3175346J9; ASSET ID S9LXEAVU	(594)	(191)
	CITIGROUP INC	CALL BONDOP CITIUS33 02/06/2023 FNCL 5.5% 02/13/20 101.75 317553QJ7; ASSET ID S9LXE67U	(578)	(243)
	BANK OF AMERICA	CALL SWO USD BOFAUS65 P 1DSOFR / R 2.87% 317U1TTA5 01/23/2023; ASSET ID S9LXM10U	(740)	(275)
	CITIGROUP INC	PUT BONDOP CITIUS33 02/06/2023 FNCL 5.5% 02/13/20 99.75 317551R84; ASSET ID S9LXE66U	(703)	(652)
	CITIGROUP INC	PUT BONDOP CITIUS33 02/06/2023 FNCL 5.5% 02/13/20 100 317546DV8; ASSET ID S9LXENGU	(688)	(761)
	GOLDMAN SACHS	PUT SWO USD GSCMUS33 P 3.55% / R 1DSOFR 317U1QNA7 01/12/2023; ASSET ID S9LXGLVU	(558)	(768)
	GOLDMAN SACHS	CDS GSILGB2X 06/20/2024 SELL REPUBLIC OF SOUTH AFRI SWPC0HXN4; ASSET ID S9L78LLL	(15,766)	(784)
	BANK OF AMERICA	PUT SWO USD BOFAUS65 P 3.32% / R 1DSOFR 317U1TSA6 01/23/2023; ASSET ID S9LXM09U	(740)	(1,122)
	MORGAN STANLEY	PUT SWO USD MSCUS33 P 3.52% / R 1DSOFR 317U1T0A6 01/23/2023; ASSET ID S9LXMGBU	(490)	(1,159)
	BNP PARIBAS SA	PUT SWO USD BNPAFRPP P 3.4% / R 1DSOFR 317U1S3A5 01/17/2023; ASSET ID S9LXKQEU	(410)	(1,662)
	MORGAN STANLEY	CDS MSLNGB2X 12/20/2027 SELL UNITED MEXICAN STATES SWPC0LC99; ASSET ID S9L97WNL	(6,893)	(2,631)
	MORGAN STANLEY	PUT SWO USD MSCUS33 P 3.05% / R 1DSOFR 317U1ROA4 01/17/2023; ASSET ID S9LXJSU	(760)	(3,537)
	UNITED STATES TREAS	United States dollar	(4,372)	(4,372)
	WELLS FARGO	CALL SWO USD PNBPU33CHA P 3MLIBOR / R 1.985% 317U259Z3 09/15/2023; ASSET ID S9L78KMU	(35,700)	(6,570)
	GOLDMAN SACHS	ICE_CD_X GOLDUS33 12/20/2026 SELL CDX.EM.36 SWPC0CK00; ASSET ID S9L2206L	(28,132)	(14,286)
	BANK OF AMERICA	CALL SWO USD BOFAUS65 P 3MLIBOR / R 2% 317U342Z2 10/25/2023; ASSET ID S9L78KXU	(85,832)	(19,291)
	UNITED STATES TREAS	United States dollar	(52,000)	(52,000)
	GOLDMAN SACHS	LCH_OIS GOLDUS33 10/25/2027 USD P 4.212% / R 1DSOFR SWU01MBK2; ASSET ID S9L9PCLL	(32,923)	(61,697)
	UNITED STATES TREAS	FUT MAR 23 CBT UL T-BONDS; ASSET ID C999599GH0	(133,523)	(134,313)
	GOLDMAN SACHS	LCH_IRS GOLDUS33 12/21/2026 USD P 3MLIBOR / R 1.75% SWU00INB9; ASSET ID S9G4JHML	(87,406)	(183,493)
	GOLDMAN SACHS	LCH_IRS GOLDUS33 11/04/2023 USD P 3MLIBOR / R 1.27% SWU01H7M4; ASSET ID S9L5UHDL	-	(202,081)
	UBS GROUP AG	DOMESTIC MASTER FORWARD COLLATERAL PAYABLE TO:UBS; ASSET ID S9A41GUL	(220,000)	(220,000)
	UNITED STATES TREAS	FUT MAR 23 U.S. T-BONDS; ASSET ID C999599GH0	(631,016)	(626,719)
	UBS GROUP AG	DOMESTIC MASTER FORWARD COLLATERAL RECEIVABLE FROM:UBS; ASSET ID S9A41GUU	(900,000)	(900,000)
	GOLDMAN SACHS	CME_OIS GOLDUS33 06/15/2032 USD P 1DSOFR / R 1.75% SWU01H5V6; ASSET ID S9L6VYFL	(1,081,354)	(1,153,576)
	FNMA	FNMA SINGLE FAMILY MORTGAGE 2% 30 YEARS SETTLES JANUARY; ASSET ID C01F020612	(2,225,137)	(2,241,124)
	UNITED STATES TREAS	FUT MAR 23 10 YR T-NOTES; ASSET ID C999599GH0	(6,106,844)	(6,064,028)
			<u>\$ 134,990,512</u>	<u>\$ 117,576,565</u>

* Represents a party-in-interest

See accompanying independent auditor's report.

BHP USA RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
DECEMBER 31, 2022

EIN: 94-3094724
PN: 334

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date Rate of Interest, Collateral Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
BNP PARIBAS SA	CALL SWO USD BNPAFRPP P 1DSOFR / R 2.395% 317U10AA8 09/16/2022; ASSET ID S9L8FY5U	\$ -	\$ 840
BNP PARIBAS SA	CALL SWO USD BNPAFRPP P 1DSOFR / R 3.05% 317U11LA0 12/12/2022; ASSET ID S9LX2NVU	-	1,793
BANK OF AMERICA	CALL SWO USD BOFAUS65 P 1DSOFR / R 2.52% 317U0TCA4 08/18/2022; ASSET ID S9L82VYU	-	940
BANK OF AMERICA	CALL SWO USD BOFAUS65 P 1DSOFR / R 2.83% 317U16FA0 10/07/2022; ASSET ID S9L8TKSU	-	1,075
CHASE BANK	CALL SWO USD CHASUS33 P 1DSOFR / R 2.315% 317U10WA4 09/19/2022; ASSET ID S9L8HHOU	-	865
CITIBANK N.A.	CALL SWO USD CITIUS33 P 1DSOFR / R 2.6% 317U0L8A6 07/07/2022; ASSET ID S9L7AYUU	-	761
GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 2.35% 317U0XHA0 09/06/2022; ASSET ID S9L8ARWU	-	1,060
GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 2.46% 317U11JA7 09/23/2022; ASSET ID S9L8KC7U	-	1,000
GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 2.56% 317U05UA6 08/15/2022; ASSET ID S9L7XQCU	-	960
GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 2.6% 317U12RA6 09/26/2022; ASSET ID S9L8MGRU	-	1,015
GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 2.63% 317U05CA6 08/08/2022; ASSET ID S9L7UY4U	-	1,515
GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 2.64% 317U13MA9 09/30/2022; ASSET ID S9L8N58U	-	985
GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.15% 317U1NTA8 12/29/2022; ASSET ID S9LX9HPU	-	498
GOLDMAN SACHS	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.35% 317U1LBA1 12/12/2022; ASSET ID S9LX1G4U	-	1,305
MORGAN STANLEY	CALL SWO USD MSCSUS33 P 1DSOFR / R 2.33% 317U0RUA8 08/05/2022; ASSET ID S9L7RD2U	-	1,103
MORGAN STANLEY	CALL SWO USD MSCSUS33 P 1DSOFR / R 2.35% 317U0V6A6 08/25/2022; ASSET ID S9L85X8U	-	950
MORGAN STANLEY	CALL SWO USD MSCSUS33 P 1DSOFR / R 2.37% 317U0Y6A0 09/06/2022; ASSET ID S9L8BWRU	-	850
MORGAN STANLEY	CALL SWO USD MSCSUS33 P 1DSOFR / R 2.57% 317U0KPA9 07/05/2022; ASSET ID S9L79NUU	-	705
NG	CALL SWO USD NGFPUS33 P 1DSOFR / R 2.62% 317U0M3A9 07/08/2022; ASSET ID S9L7CWQU	-	810
BANK OF AMERICA	CALL SWO_CDX BOFAUS65 09/21/2022 CDX.NA.IG.38 31750J563; ASSET ID S9L7RA7U	-	163
CHASE BANK	CALL SWO_CDX CHASUS33 11/16/2022 CDX.NA.IG.38 317523OB9; ASSET ID S9L8CQ8U	-	369
CITIBANK N.A.	CALL SWO_CDX CITIUS33 09/21/2022 CDX.NA.IG.38 3175834A7; ASSET ID S9L75NCU	-	134
DEUTSCHE BANK	CALL SWO_CDX DEUTGB2L 12/21/2022 CDX.NA.IG.38 3175172S8; ASSET ID S9L8FU8U	-	368
DEUTSCHE BANK	CALL SWO_CDX DEUTGB2L 12/21/2022 CDX.NA.IG.38 317552T98; ASSET ID S9L8GG7U	-	439
GOLDMAN SACHS	CALL SWO_CDX GSILGB2X 10/19/2022 CDX.NA.IG.38 3175474T1; ASSET ID S9L7XJWU	-	145
GOLDMAN SACHS	CALL SWO_CDX GSILGB2X 10/19/2022 CDX.NA.IG.38 3175474T1; ASSET ID S9L81FFU	-	151
GOLDMAN SACHS	CALL SWO_CDX GSILGB2X 11/16/2022 CDX.NA.IG.38 31750JUW3; ASSET ID S9L8BVLU	-	246
GOLDMAN SACHS	CALL SWO_CDX GSILGB2X 11/16/2022 CDX.NA.IG.38 31750JUW3; ASSET ID S9L8LQFU	-	206
GOLDMAN SACHS	CALL SWO_CDX GSILGB2X 12/21/2022 CDX.NA.IG.38 317534Q57; ASSET ID S9L8KAZU	-	303
GOLDMAN SACHS	CALL SWO_CDX GSILGB2X 12/21/2022 CDX.NA.IG.38 317534Q57; ASSET ID S9L8KF9U	-	317
MORGAN STANLEY	CALL SWO_CDX MSCSUS33 12/21/2022 CDX.NA.IG.38 317553KY0; ASSET ID S9L8NJAU	-	150
GOLDMAN SACHS	CCP DUE FROM GOLDMAN SACHS; ASSET ID S9B3PJ3U	(457,000)	143,000
WELLS FARGO BANK, N.A.	CCP DUE FROM WELLS FARGO BANK,N.A.MINNAPOLIS,MN,US; ASSET ID S9E5K77U	(229,000)	229,000
GOLDMAN SACHS	CCP OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM GOLDMA; ASSET ID S9B2TS7U	(192,000)	66,000
GOLDMAN SACHS	CME_IRS GOLDUS33 01/11/2052 USD P 3MLIBOR / R 1.825% SWU01FAH5; ASSET ID S9L4E47L	(23,894)	-
GOLDMAN SACHS	CME_IRS GOLDUS33 01/12/2032 USD P 3MLIBOR / R 1.763% SWU01FCA8; ASSET ID S9L4FTSL	(37,458)	-
GOLDMAN SACHS	CME_IRS GOLDUS33 01/18/2052 USD P 3MLIBOR / R 1.833% SWU01FJE3; ASSET ID S9L4KRXL	(23,763)	-
GOLDMAN SACHS	CME_IRS GOLDUS33 01/20/2052 USD P 3MLIBOR / R 1.795% SWU01FKY7; ASSET ID S9L4L22L	(49,044)	-
GOLDMAN SACHS	CME_IRS GOLDUS33 01/24/2032 USD P 3MLIBOR / R 1.655% SWU01FO80; ASSET ID S9L4NJ1L	(13,508)	-
GOLDMAN SACHS	CME_IRS GOLDUS33 01/24/2052 USD P 3MLIBOR / R 1.815% SWU01FO72; ASSET ID S9L4NK4L	(48,303)	-
GOLDMAN SACHS	CME_IRS GOLDUS33 10/14/2031 USD P 3MLIBOR / R 1.542% SWU01CVI7; ASSET ID S9L2JFDL	(43,478)	-
GOLDMAN SACHS	CME_OIS GOLDUS33 10/21/2025 USD P 0.173% / R 1DSOFR SWU015TU8; ASSET ID S9K7BGJU	(37)	-
GOLDMAN SACHS	CME_OIS GOLDUS33 10/21/2030 USD P 1DSOFR / R 0.533% SWU015TV6; ASSET ID S9K7BG7U	(859)	-
UBS BANK	DOMESTIC MASTER FORWARD COLLATERAL PAYABLE TO:UBS; ASSET ID S9A41GUL	(1,970,000)	2,190,000
UBS BANK	DOMESTIC MASTER FORWARD COLLATERAL RECEIVABLE FROM:UBS; ASSET ID S9A41GUU	(4,241,000)	5,141,000
GOLDMAN SACHS	LCH_IRS GOLDUS33 02/02/2032 USD P 3MLIBOR / R 1.768% SWU01FWQ1; ASSET ID S9L4VD8L	(12,588)	-
GOLDMAN SACHS	LCH_OIS GOLDUS33 02/08/2032 USD P 1DSOFR / R 1.65% SWU01G2I0; ASSET ID S9L52UVL	(22,769)	-
GOLDMAN SACHS	LCH_OIS GOLDUS33 03/24/2052 USD P 1DSOFR / R 1.93% SWU01HFE3; ASSET ID S9L61P4L	(33,473)	-
GOLDMAN SACHS	OIS GOLDUS33 10/21/2022 USD P 1DFFUND / R 0.051% SWU015TN4; ASSET ID S9L78JZU	(86)	-
GOLDMAN SACHS	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM USD GSAMUS33; ASSET ID S9A32GT	(550,000)	550,000
BNP PARIBAS SA	PUT SWO USD BNPAFRPP P 2.845% / R 1DSOFR 317U0ZZA5 09/16/2022; ASSET ID S9L8FN5U	-	840

BHP USA RETIREMENT INCOME PLAN
(FORMERLY, BHP USA RETIREMENT INCOME PLAN)
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
DECEMBER 31, 2022

EIN: 94-3094724
PN: 334

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date Rate of Interest, Collateral Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
BANK OF AMERICA	PUT SWO USD BOFAUS6S P 3.02% / R 1DSOFR 317U0TBA5 08/18/2022; ASSET ID S9L82VWU	-	940
BANK OF AMERICA	PUT SWO USD BOFAUS6S P 3.33% / R 1DSOFR 317U16GA9 10/07/2022; ASSET ID S9L8TKTU	-	1,075
CHASE BANK	PUT SWO USD CHASUS33 P 2.715% / R 1DSOFR 317U10VA5 09/19/2022; ASSET ID S9L8HG9U	-	865
CITIBANK N.A.	PUT SWO USD CITIUS33 P 3% / R 1DSOFR 317U0L7A7 07/07/2022; ASSET ID S9L7AYVU	-	761
GOLDMAN SACHS	PUT SWO USD GSCMUS33 P 2.85% / R 1DSOFR 317U0XGA1 09/06/2022; ASSET ID S9L8ARVU	-	800
GOLDMAN SACHS	PUT SWO USD GSCMUS33 P 2.86% / R 1DSOFR 317U11IA8 09/23/2022; ASSET ID S9L8KC6U	-	1,000
GOLDMAN SACHS	PUT SWO USD GSCMUS33 P 3.1% / R 1DSOFR 317U12PA8 09/26/2022; ASSET ID S9L8MGQU	-	1,015
GOLDMAN SACHS	PUT SWO USD GSCMUS33 P 3.14% / R 1DSOFR 317U13LA0 09/30/2022; ASSET ID S9L8N57U	-	985
GOLDMAN SACHS	PUT SWO USD GSCMUS33 P 3.65% / R 1DSOFR 317U1NUA6 12/29/2022; ASSET ID S9LX9HQU	-	498
MORGAN STANLEY	PUT SWO USD MSCSUS33 P 2.85% / R 1DSOFR 317U0V5A7 08/25/2022; ASSET ID S9L85X7U	-	950
MORGAN STANLEY	PUT SWO USD MSCSUS33 P 2.87% / R 1DSOFR 317U0Y5A1 09/06/2022; ASSET ID S9L8BWQU	-	850
MORGAN STANLEY	PUT SWO USD MSCSUS33 P 2.93% / R 1DSOFR 317U0RTA0 08/05/2022; ASSET ID S9L7RD1U	-	1,103
MORGAN STANLEY	PUT SWO USD MSCSUS33 P 2.97% / R 1DSOFR 317U0KOA0 07/05/2022; ASSET ID S9L79NTU	-	705
NG	PUT SWO USD NGFPUS33 P 3.02% / R 1DSOFR 317U0M2A0 07/08/2022; ASSET ID S9L7CYDU	-	810
		<u>\$ (7,948,259)</u>	<u>\$ 8,354,216</u>

See accompanying independent auditor's report.

Schedule SB, line 24 — Change in Actuarial Assumptions

- Interest discounts and mortality rates were updated from 2021 to 2022 in accordance with PPA.
- The expense component of normal cost was adjusted to reflect our expectations for the current plan year.