

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 03/01/1983
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PND ENGINEERS, INC. 1506 W 36TH AVENUE ANCHORAGE, AK 99503-3612	2b	Employer Identification Number (EIN) 92-0072819
		2c	Plan Sponsor's telephone number 907-561-1011
		2d	Business code (see instructions) 541310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	DOUG KENLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 158
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 91
a(2) Total number of active participants at the end of the plan year		6a(2) 106
b Retired or separated participants receiving benefits		6b 4
c Other retired or separated participants entitled to future benefits.....		6c 72
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 182
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 2
f Total. Add lines 6d and 6e		6f 184
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 184
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PND ENGINEERS, INC.	D Employer Identification Number (EIN) 92-0072819	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHARLES SCHWAB TRUST BANK
42-1558009

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NWPS
91-2090931

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC.

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 65	NONE	199352	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NWPS

91-2090931

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 37 38 50 60 64 65 70	NONE	7250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 PND ENGINEERS, INC.		D Employer Identification Number (EIN) 92-0072819
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE STABLE VALUE A		
b Name of sponsor of entity listed in (a): T. ROWE PRICE		
c EIN-PN 52-1309930-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1839
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection				
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>						
A Name of plan <u>PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>		B Three-digit plan number (PN) ►	<u>001</u>		
B Three-digit plan number (PN) ►	<u>001</u>					
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PND ENGINEERS, INC.</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">D Employer Identification Number (EIN) <u>92-0072819</u></td> <td style="width: 20%;"></td> </tr> </table>		D Employer Identification Number (EIN) <u>92-0072819</u>			
D Employer Identification Number (EIN) <u>92-0072819</u>						

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a 250	3769
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1) 1566315	1672017
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3) 42390	43786
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1) 796292	865862
(2) U.S. Government securities		1c(2) 2310684	1842903
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A) 2898822	2732644
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B) 16735255	13643161
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	
(9) Value of interest in common/collective trusts.....		1c(9) 0	1839
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13) 13581433	12555826
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	37931441	33361807

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	37931441	33361807
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2166215	
(B) Participants	2a(1)(B)	430916	
(C) Others (including rollovers)	2a(1)(C)	110298	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2707429
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1368	
(B) U.S. Government securities	2b(1)(B)	57409	
(C) Corporate debt instruments	2b(1)(C)	122136	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		180913
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	295579	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	374058	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		669637
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	5818953	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4836569	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		982384
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-8250887	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-8250887

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		14
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		6258
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-3704252
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	639225	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		639225
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	7250	
(3) Investment advisory and management fees	2i(3)	200352	
(4) Other	2i(4)	18555	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		226157
j Total expenses. Add all expense amounts in column (b) and enter total	2j		865382
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-4569634
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SWALLING & ASSOCIATES, PC**

(2) EIN: **92-0138439**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 PND ENGINEERS, INC.		D Employer Identification Number (EIN) 92-0072819
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 92-0072819 42-1558009		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

**Financial Statements
and Supplemental Schedules**

**PND Engineers, Inc. 401(k)
Profit Sharing Plan**

December 31, 2022 and 2021

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* *All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because the schedules are not required and/or applicable.*



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
PND Engineers, Inc. 401(k) Profit Sharing Plan
Anchorage, Alaska

Opinion

We have audited the financial statements of the PND Engineers, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of PND Engineers, Inc. 401(k) Profit Sharing Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of PND Engineers, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about PND Engineers, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of PND Engineers, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about PND Engineers, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

To the Board of Trustees
PND Engineers, Inc. 401(k) Profit Sharing Plan

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022, Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year), and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2022, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of Plan management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Swalling & Associates, P.C.

Anchorage, Alaska
October 16, 2023

PND Engineers, Inc. 401(K) Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments at fair value:	\$ 31,642,235	\$ 36,322,486
Receivables:		
Employer contributions	1,672,017	1,566,315
Accrued interest	<u>43,786</u>	<u>42,390</u>
Total Receivables	<u>1,715,803</u>	<u>1,608,705</u>
Cash - non-interest bearing	<u>3,769</u>	<u>250</u>
Total assets	<u>33,361,807</u>	<u>37,931,441</u>
Net assets available for benefits	<u><u>\$ 33,361,807</u></u>	<u><u>\$ 37,931,441</u></u>

See accompanying notes to financial statements.

PND Engineers, Inc. 401(K) Profit Sharing Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2022

Additions

Investment income:	
Interest and dividends	\$ 850,550
Net depreciation in fair value of investments	<u>(7,262,231)</u>
Net investment loss	<u>(6,411,681)</u>
Contributions:	
Participants	430,916
Employer	2,166,215
Rollover	<u>110,298</u>
Total contributions	<u>2,707,429</u>
Total additions	<u>(3,704,252)</u>

Deductions

Benefits paid to participants	639,225
Administrative expenses	<u>226,157</u>
Total deductions	<u>865,382</u>

Net decrease (4,569,634)

Net assets available for benefits, beginning of year 37,931,441

Net assets available for benefits, end of year \$ 33,361,807

See accompanying notes to financial statements.

PND Engineers, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2022 and 2021

Note 1 – Description of the Plan

The following is a summary of the general provisions of the PND Engineers, Inc. 401(k) Profit Sharing Plan (the Plan). Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that covers all employees of PND Engineers, Inc. (the Company) who have completed 250 hours of service in a three month period or once you have completed one year of service. The Plan was restated effective March 1, 2021 to change the Plan year end to a calendar year end, to change the name of the Plan from PND Engineers, Inc. Profit Sharing Plan to PND Engineers, Inc. 401(k) Profit Sharing Plan, and to allow participant pre-tax and after-tax contributions and employer safe harbor contributions, effective January 1, 2022. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was further amended and restated effective January 1, 2022 to include amendments required for the CARES Act.

Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit-sharing contribution and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Contributions

The amount of profit sharing contribution is determined annually by the Company. Allocation of the contribution per participant changed as of March 1, 2014 from four groups to individual groups. As such each participant is assigned a contribution percent and a contribution amount in the motion approved annually by the Board of Directors. Contributions are allocated to those employees who have worked at least 1,000 hours during the Plan year.

Participants may elect to contribute 401(k) or Roth contributions up to 100% of pretax or after-tax eligible compensation, as defined by the plan document, subject to certain limitations under the Internal Revenue Code (IRC). Eligible participants who have attained age 50 may elect an additional catch up contribution, subject to certain limitations under the IRC.

The Company made a safe harbor nonelective contribution of 3% of gross compensation as defined in the plan document in 2022.

PND Engineers, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements (Continued)
December 31, 2022 and 2021

Note 1 – Description of the Plan (Continued)

Vesting

Participants receive full and immediate vesting in their safe harbor nonelective contributions. Participants who achieve normal retirement age, who are deceased, or disabled, provided they are employees at such time, are 100% vested in their accounts. Upon termination of employment, for any reason other than those described above, participants are vested in their account value for the profit sharing plan, based upon completed years of service. A participant is subject to a two to six year graded vesting schedule (20% per year starting with two years of vesting service) for the profit sharing plan and 100% vested after six years of completed service. A year of service is a plan year in which a participant works 1,000 hours or more.

Payment of Benefits

Upon termination of service for any reason, the participant may elect to receive an amount equal to the value of their vested benefit as follows: If the vested balance is \$1,000 or less, the participant will receive a single sum payment. If the vested balance is between \$1,000 and \$5,000, the participant may elect to receive the distribution as a single sum payment or as a direct rollover. If this election is not made, the vested benefits will be directly rolled over to an IRA established for the participant's benefit. If the vested benefit exceeds \$5,000, the participant may elect to receive a distribution as a single sum payment, a direct rollover, or in a series of installment payments, following the first valuation date following the participant's termination of employment.

Forfeited Accounts

Forfeitures of nonvested accounts are applied to reduce future employer contributions or to pay administrative expenses. As of December 31, 2022 and 2021, forfeited nonvested accounts totaled \$41,834 and \$200,832, respectively. Forfeitures totaling \$202,929 were used to offset administrative expenses.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

PND Engineers, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements (Continued)
December 31, 2022 and 2021

Note 2 – Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes capital gain distributions and gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded as distributions when paid.

Administrative Expenses

The Company has absorbed some annual administrative costs of the Plan. Investment management fees are paid by the Plan and are paid by forfeitures or are deducted from investment earnings prior to allocation of earnings to participant accounts.

Subsequent Events

Management has evaluated subsequent events through October 16, 2023, the date the financial statements were available to be issued.

PND Engineers, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements (Continued)
December 31, 2022 and 2021

Note 3 – Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Common stocks and exchange-traded funds: Valued at the closing price reported in the active market on which the securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual funds: Valued at the net asset value of shares held by the Plan.

PND Engineers, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements (Continued)
December 31, 2022 and 2021

Note 3 – Fair Value Measurements (Continued)

Interest bearing cash: Valued at amortized cost which approximates fair value.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Stable Value Fund: This investment is valued using the net asset value (NAV), as a practical expedient for fair value, provided by the Plan's trustee. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and divided by the number of shares outstanding. This investment is a direct filing entity.

The following table sets forth by level within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

	2022			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Corporate common stock	\$ 13,643,161	\$ -	\$ -	\$ 13,643,161
Corporate bonds	-	2,732,644	-	2,732,644
Mutual funds	12,555,826	-	-	12,555,826
Interest bearing cash	865,862	-	-	865,862
U.S. government securities	-	<u>1,842,903</u>	-	<u>1,842,903</u>
	<u>\$ 27,064,849</u>	<u>\$ 4,575,547</u>	<u>\$ -</u>	31,640,396
Stable Value Fund*				<u>1,839</u>
				<u>\$ 31,642,235</u>

* Certain investments that are measured at fair value using the NAV per share (or its equivalent), as a practical expedient, have not been classified in the fair value hierarchy. The fair value amounts presented on these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

	2021			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Corporate common stock	\$ 16,735,255	\$ -	\$ -	\$ 16,735,255
Corporate bonds	-	2,898,822	-	2,898,822
Mutual funds	12,343,506	-	-	12,343,506
Exchange-traded funds	1,237,927	-	-	1,237,927
Interest bearing cash	796,292	-	-	796,292
U.S. government securities	-	<u>2,310,684</u>	-	<u>2,310,684</u>
	<u>\$ 31,112,980</u>	<u>\$ 5,209,506</u>	<u>\$ -</u>	<u>\$ 36,322,486</u>

PND Engineers, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements (Continued)
December 31, 2022 and 2021

Note 3 – Fair Value Measurements (Continued)

Fair Value of Investments that Calculate Net Asset Value

The following table presents the Stable Value Fund measured at fair value based on NAV per share as of December 31, 2022.

	2022			
	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Stable Value Fund	\$ <u>1,839</u>	N/A	Daily	None

Note 4 – Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	December 31,	
	<u>2022</u>	<u>2021</u>
Net assets:		
Corporate common stock	\$ 13,643,160	\$ 16,735,255
Mutual funds	11,575,907	12,343,506
Corporate bonds	2,732,645	2,898,822
U.S. government securities	1,842,903	2,310,684
Interest bearing cash	865,862	796,292
Exchange-traded funds	<u>-</u>	<u>1,237,927</u>
	<u>\$ 30,660,477</u>	<u>\$ 36,322,486</u>
		Year ended
		<u>December 31, 2022</u>
Changes in net assets:		
Contributions		\$ 1,564,026
Net investment loss		(6,388,177)
Benefits paid to participants		(629,854)
Administrative expenses		(210,565)
Transfers from participant-directed investments		<u>2,561</u>
		<u>\$ (5,662,009)</u>

PND Engineers, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements (Continued)
December 31, 2022 and 2021

Note 5 – Related Party Transactions and Party-in-Interest Transactions

UBS Financial Services, Inc. and Charles Schwab Trust Bank, the custodians of the Plan, manages certain Plan investments. Therefore, these transactions qualify as party-in-interest transactions and are denoted as such on the supplemental schedule of assets (held at end of year).

The Company provides to the Plan certain accounting and administrative services for which no fees are charged. The Company charges a fee to participants for distributions that require a special valuation and to participants who withdraw multiple distributions during the plan year.

Note 6 – Plan Termination

It is the intention of the Company to maintain the Plan. However, in the event the Plan is terminated, the assets of the Plan will be allocated solely for the benefit of its participants and their beneficiaries. In the event of plan termination, each respective participant's account, net of any termination fees, will become fully vested and will be distributed to each participant in accordance with the plan agreement.

Note 6 – Tax Status

The Internal Revenue Service (IRS) has determined and informed the Plan's volume submitter sponsor by an opinion letter dated June 30, 2020, that the Non-Standardized Pre-Approved Profit Sharing Plan with CODA sponsored by CCH Incorporated dba FTWilliam Com, which has been adopted by the Plan, is acceptable pursuant to Section 401 of the IRC and in compliance with the applicable requirements of the IRC. The Plan has not requested its own determination letter from the IRS. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

PND Engineers, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements (Continued)
December 31, 2022 and 2021

Note 7 – Risks and Uncertainties

Credit Risk

The Plan maintains its cash balances in interest and non-interest bearing deposit accounts at UBS Bank USA. The Federal Deposit Insurance Corporation (FDIC) provides basic deposit insurance to a limit of \$250,000. The Plan's uninsured cash balances as of December 31, 2022 and 2021 were approximately \$616,000 and \$546,000, respectively.

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

Supplemental Schedules

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN/PN: 92-0072819 / 001
Plan Year Ended: December 31, 2022

Attachment to 2022 Form 5500, Schedule H, Line 4i
Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
*	Schwab Bank Savings	Interest Bearing	\$	325,020	\$ 325,020
*	UBS BANK USA DEPOSIT ACCOUNT	Interest Bearing		79,813	79,813
*	UBS Insured Sweep Program	Interest Bearing		461,029	461,029
	T. Rowe Price Stable Value A	Common Collective Trust		1,839	1,839
	THREEHOUSE FOODS INC 4.00% 09/01/28	Corporate Bond		79,394	73,100
	SILGAN HLDGS INC 4.125% 02/01/28	Corporate Bond		82,259	73,088
	MICROCHIP TECHNOLOGY INC 4.25% 09/01/25	Corporate Bond		77,885	71,894
	ENCOMPASS HEALTH CORP 4.50% 02/01/28	Corporate Bond		83,175	71,764
	TEGNA INC 4.625% 03/15/28	Corporate Bond		75,734	71,143
	TELEFLEX INC 4.625% 11/15/27	Corporate Bond		78,563	70,529
	BOYD GAMING CORP 4.75% 12/01/27	Corporate Bond		75,385	67,991
	AECOM 5.125% 03/15/27	Corporate Bond		78,081	67,375
	BALL CORP 4.875% 03/15/26	Corporate Bond		75,040	64,930
	SCOTTS MIRACLE-GRO CO 4.50% 10/15/29	Corporate Bond		78,506	64,800
	REYNOLDS AMERN INC 4.45% 06/12/25	Corporate Bond		60,485	58,730
	AMERICAN TOWER CORP 4.00% 06/01/25	Corporate Bond		62,336	58,513
	KRAFT HEINZ FOODS CO 3.875% 05/15/27	Corporate Bond		66,505	58,400
	WESTERN DIGITAL CORP 4.75% 02/15/26	Corporate Bond		61,430	58,385
	ALTRIA GROUP INC 4.80% 02/14/29	Corporate Bond		57,109	57,610
	QORVO INC 4.375% 10/15/29	Corporate Bond		68,266	57,476
	GLOBAL PAYME INC 2.65% 02/15/25	Corporate Bond		62,771	57,432
	WILLIS NA INC 3.60% 05/15/24	Corporate Bond		60,068	57,412
	L BRANDS INC 7.50% 06/15/29	Corporate Bond		59,160	57,258
	CARLISLE COS INC 3.50% 12/01/24	Corporate Bond		59,651	57,042
	AT&T INC 4.10% 02/15/28	Corporate Bond		68,416	56,327
	BLOCK FINANCIAL 2.50% 07/15/28	Corporate Bond		60,897	55,354
	CDW LLC / CDW FIN CORP 4.250% 04/01/28	Corporate Bond		62,537	55,220
	ORACLE CORP 2.30% 03/25/28	Corporate Bond		62,605	54,664
	DOLLAR TREE INC 4.20% 05/15/28	Corporate Bond		62,600	54,621
	WABTEC 4.950% 09/15/28	Corporate Bond		61,635	53,889
	HCA INC 5.625% 09/01/28	Corporate Bond		62,775	53,763
	LAMAR MEDIA CORP 3.750% 02/15/28	Corporate Bond		60,825	53,707
	QVC INC 4.450% 02/15/25	Corporate Bond		64,446	52,240
	DISCOVERY COMM INC 3.950% 03/20/28	Corporate Bond		60,536	50,721
	JPMORGAN CHASE & CO 4.203% 07/23/29	Corporate Bond		54,548	50,408
	CROWN AMER/CAP CORP VI 4.750% 02/01/26	Corporate Bond		51,383	49,426
	SVC CORP INTL 5.125% 06/01/29	Corporate Bond		53,903	45,940
	ZIMMER BIOMET HOLDINGS 3.05% 01/15/26	Corporate Bond		51,943	44,371
	CVS HEALTH CORP 4.30% 03/25/28	Corporate Bond		52,008	43,600
	SHELL INTL FIN 2.875% 05/10/26	Corporate Bond		43,511	41,506
	CA INC 4.70% 03/15/27	Corporate Bond		43,313	40,189
	WELLS FARGO & CO 3.584% 05/22/28	Corporate Bond		43,288	39,984
	CITIGROUP INC 3.668% 07/24/28	Corporate Bond		42,897	39,588
	COMCAST CORP 4.15% 10/15/28	Corporate Bond		43,681	39,391
	OLIN CORP 5.625% 08/01/29	Corporate Bond		38,950	38,950
	UNITED RENTALS NORTH AM 5.50% 05/15/27	Corporate Bond		41,779	38,501
	VERIZON COMMUNICATIONS 4.125% 03/16/27	Corporate Bond		46,080	38,038
	BANK OF AMER CORP 2.884% 10/22/30	Corporate Bond		45,204	36,071
	GOLDMAN SACHS GROUP INC 3.80% 03/15/30	Corporate Bond		44,785	35,119
	TRANSDIGM INC 5.50% 11/15/27	Corporate Bond		34,906	34,722
	AMAZON COM INC 2.10% 05/12/31	Corporate Bond		42,234	34,438
	AT&T INC 2.55% 12/01/33	Corporate Bond		37,275	33,946
	SBA COMMUNICATIONS CORP 3.125% 02/01/29	Corporate Bond		29,779	28,271
	AMC NETWORKS INC 4.75% 08/01/25	Corporate Bond		34,035	25,840
	NEWELL BRANDS INC 6.375% 09/15/27	Corporate Bond		24,330	23,859
	ENTERPRISE PRODUCTS OPER 4.80% 02/01/49	Corporate Bond		26,132	23,166
	SERVICE CORP INTL 4.625% 12/15/27	Corporate Bond		22,260	19,573
	BROADCOM INC 4.11% 09/15/28	Corporate Bond		20,340	16,768
	SPECTRUM BRANDS INC 5.75% 07/15/25	Corporate Bond		16,512	15,819
	CROWN AMERS LLC 4.25% 09/30/26	Corporate Bond		14,963	13,350
	SBA COMMUNICATIONS CORP 3.875% 02/15/27	Corporate Bond		14,560	12,647
	NEWELL BRANDS INC 6.625% 09/15/29	Corporate Bond		6,886	6,912
	MOTOROLA SOLUTIONS INC 3 4.00% 09/01/24	Corporate Bond		7,128	6,873
	U S TREASURY NOTE 2.25% 08/15/27	Government Security		414,428	365,049
	U S TREASURY NOTE 2.75% 08/15/32	Government Security		98,918	99,616
	FNMA PL MA4438 2.50% 10/01/51	Government Security		106,066	92,075
	U S TREASURY NOTE 2.25% 11/15/24	Government Security		100,423	91,289
	UNITED STATES T 2.875% 11/15/46	Government Security		96,248	79,973
	UNITED STATES T 3.00% 02/15/49	Government Security		91,166	68,945
	UNITED STATES T 3.125% 08/15/44	Government Security		76,300	62,130
	FNMA PL MA4656 4.05% 07/01/52	Government Security		61,405	58,601
	UNITED STATES T 2.375% 05/15/51	Government Security		61,775	52,868
	FHLMC PL RA6815 2.50% 02/01/52	Government Security		53,779	50,397
	FHLMC PL SD8255 3.50% 10/01/52	Government Security		46,690	45,892
	FNMA PL MA4732 4.00% 09/01/52	Government Security		46,498	45,177
	UNITED STATES T 2.00% 02/15/50	Government Security		41,770	42,675
	FHLMC PL SD8267 5.00% 11/01/52	Government Security		35,274	35,161
	FNMA PL MA4842 5.50% 12/01/52	Government Security		35,090	34,947
	FHLMC PL SD8195 3.00% 02/01/52	Government Security		38,504	34,516
	FNMA PL FS0957 3.00% 03/01/52	Government Security		37,879	34,235
	FNMA PL MA4587 2.50% 04/01/42	Government Security		37,959	33,269
	FNMA PL AL7231 3.50% 08/01/45	Government Security		28,676	25,611
	FNMA - CALL BOND 6.625% 11/15/30	Government Security		29,725	24,688

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN/PN: 92-0072819 / 001
Plan Year Ended: December 31, 2022

Attachment to 2022 Form 5500, Schedule H, Line 4i
Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
	FNMA PL MA2771 3.00% 10/01/46	117,000	Government Security	\$ 28,083	\$ 24,460
	FHLMC PL RB5163 3.00% 05/01/42	27,000	Government Security	23,593	23,179
	U S TREASURY NOTE 1.25% 12/31/26	25,000	Government Security	24,552	22,419
	FNMA PL FM3664 4.00% 03/01/49	85,000	Government Security	19,232	17,106
	FNMA PL MA4731 3.50% 09/01/52	19,000	Government Security	16,843	17,101
	FNMA PL MA4358 3.50% 06/01/51	30,000	Government Security	18,373	15,935
	FHLMC PL G07961 3.50% 03/01/45	85,000	Government Security	15,999	14,403
	FHLMC PL SD8202 3.50% 03/01/52	16,000	Government Security	15,505	13,728
	FHLMC PL QE6074 4.00% 07/01/52	15,000	Government Security	14,140	13,687
	U S TREASURY NOTE 0.75% 03/31/26	15,000	Government Security	14,774	13,460
	FNMA PL CA3872 3.50% 07/01/49	101,000	Government Security	15,246	13,232
	FNMA PL AL7206 4.00% 08/01/45	111,000	Government Security	14,245	12,805
	FNMA PL MA3774 3.00% 09/01/49	72,000	Government Security	13,591	11,740
	FNMA PL MA3026 3.50% 06/01/47	85,000	Government Security	12,943	11,720
	FNMA PL FM9681 4.00% 08/01/51	18,000	Government Security	12,378	11,068
	FNMA PL MA3466 3.50% 09/01/48	74,000	Government Security	9,788	8,940
	FNMA PL MA4528 4.00% 12/01/51	12,000	Government Security	8,692	8,111
	FNMA PL CA3866 3.50% 07/01/49	54,000	Government Security	9,168	7,988
	FNMA PL FM7031 4.00% 01/01/51	20,000	Government Security	8,833	7,964
	FHLMC PL SD8163 3.50% 08/01/51	13,000	Government Security	8,712	7,578
	FHLMC PL SD8214 3.50% 05/01/52	8,000	Government Security	7,522	7,007
	FNMA PL MA3686 3.50% 06/01/49	61,000	Government Security	7,856	6,959
	FNMA PL FM3340 3.50% 05/01/35	27,000	Government Security	7,412	6,842
	FNMA PL FM7599 3.50% 01/01/51	15,000	Government Security	7,565	6,590
	FNMA PL BN6594 4.00% 05/01/49	29,000	Government Security	5,980	5,354
	FNMA PL MA3331 3.00% 04/01/48	28,000	Government Security	5,765	5,334
	FNMA PL BP9638 3.00% 06/01/50	13,000	Government Security	6,244	5,224
	FNMA PL AS0907 3.50% 11/01/28	55,000	Government Security	5,574	5,158
	FNMA PL MA3803 3.50% 10/01/49	32,000	Government Security	5,766	5,082
	FNMA PL 310151 5.50% 11/01/34	30,000	Government Security	5,138	4,691
	FNMA PL MA3871 3.00% 12/01/49	22,000	Government Security	5,522	4,677
	FNMA PL AS4168 4.00% 12/01/44	31,000	Government Security	5,199	4,651
	FNMA PL AS5942 4.00% 10/01/45	38,000	Government Security	5,064	4,616
	FNMA PL FM5750 4.00% 08/01/50	14,000	Government Security	5,101	4,494
	FHLMC PL QA5381 3.00% 12/01/49	19,000	Government Security	5,329	4,483
	FNMA PL FM6039 3.50% 06/01/50	11,000	Government Security	5,148	4,449
	FHLMC PL SD8213 3.00% 05/01/52	5,000	Government Security	4,642	4,255
	FHLMC PL G08624 4.00% 01/01/45	40,000	Government Security	4,457	3,996
	FHLMC PL SD8057 3.50% 04/01/50	15,000	Government Security	4,566	3,969
	FHLMC PL C09071 4.00% 02/01/45	62,000	Government Security	4,335	3,882
	FHLMC PL A97047 4.50% 02/01/41	78,000	Government Security	3,857	3,807
	FNMA PL MA4020 3.00% 05/01/50	12,000	Government Security	4,517	3,782
	FNMA PL FM4251 3.50% 12/01/49	18,000	Government Security	4,349	3,758
	FHLMC PL A97046 4.50% 02/01/41	91,000	Government Security	3,583	3,529
	FNMA PL FM1598 4.00% 02/01/49	30,000	Government Security	3,898	3,514
	FNMA PL MA3467 4.00% 09/01/48	37,000	Government Security	3,738	3,514
	FHLMC PL SB0355 3.50% 06/01/35	11,000	Government Security	3,873	3,495
	FNMA PL MA2920 3.00% 03/01/47	12,000	Government Security	3,737	3,352
	FNMA PL B07222 4.00% 01/01/50	13,000	Government Security	3,413	3,020
	FNMA PL AL5213 4.50% 04/01/44	28,000	Government Security	2,990	2,713
	FHLMC PL SD8221 3.50% 06/01/52	3,000	Government Security	2,804	2,636
	FNMA PL BK8753 4.50% 06/01/49	14,000	Government Security	2,914	2,602
	FNMA PL BM1066 4.00% 02/01/47	15,000	Government Security	2,750	2,505
	FNMA PL MA4118 4.05% 08/01/50	11,000	Government Security	2,769	2,476
	FNMA PL MA3746 4.00% 08/01/49	17,000	Government Security	2,683	2,457
	FNMA PL MA3991 3.00% 04/01/50	10,000	Government Security	2,916	2,446
	FNMA PL MA3906 3.50% 01/01/50	13,000	Government Security	2,697	2,351
	FNMA PL CA3225 4.50% 03/01/49	18,000	Government Security	2,509	2,280
	FNMA PL MA3960 3.00% 03/01/50	10,000	Government Security	2,691	2,275
	FNMA PL AS1626 4.50% 02/01/44	24,000	Government Security	2,347	2,146
	FNMA PL MA3804 4.00% 10/01/49	11,000	Government Security	2,337	2,082
	FNMA PL MA3521 4.00% 11/01/48	20,000	Government Security	2,284	2,046
	FHLMC PL ZA6946 4.00% 05/01/49	18,000	Government Security	2,130	1,910
	FHLMC PL SD8003 4.00% 07/01/49	13,000	Government Security	1,963	1,799
	FNMA PL MA3592 4.00% 02/01/49	23,000	Government Security	1,926	1,754
	FHLMC PL SD8086 4.00% 08/01/50	6,000	Government Security	1,962	1,738
	FNMA PL AV2326 3.50% 12/01/28	16,000	Government Security	1,781	1,675
	FHLMC PL ZT1818 4.50% 11/01/48	10,000	Government Security	1,689	1,540
	FHLMC PL Q57426 4.50% 07/01/48	17,000	Government Security	1,552	1,470
	FNMA PL BN0340 4.50% 12/01/48	13,000	Government Security	1,600	1,447
	FNMA PL MA3495 4.00% 10/01/48	13,000	Government Security	1,448	1,294
	FHLMC PL G08853 4.50% 12/01/48	12,000	Government Security	1,262	1,178
	FNMA PL MA3610 3.50% 03/01/34	9,000	Government Security	1,207	1,123
	FNMA PL AS9490 4.50% 04/01/47	9,000	Government Security	1,217	1,116
	FNMA PL MA4084 4.00% 07/01/50	3,000	Government Security	1,087	963
	FNMA PL CB4243 3.50% 07/01/37	1,000	Government Security	965	924
	FNMA PL MA3637 3.50% 04/01/49	9,000	Government Security	1,029	920
	FNMA PL MA3489 3.50% 10/01/33	7,000	Government Security	916	883
	FHLMC PL G08858 4.50% 01/01/49	9,000	Government Security	808	763
	FHLMC PL ZT1952 4.00% 05/01/49	7,000	Government Security	822	756
	FHLMC PL SB0360 3.50% 04/01/35	1,000	Government Security	453	461
	FNMA PL AW0744 4.50% 03/01/44	10,000	Government Security	419	378
	FHLMC PL E02892 3.50% 05/01/26	14,000	Government Security	359	332

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	FNMA PL FM3278 3.50% 11/01/48	1,000 Government Security	\$ 278	\$ 242
	Vanguard Total Stock Mkt Idx Adm	21,806 shares Mutual Funds	1,689,766	2,030,149
	PGIM Total Return Bond Z	110,975 shares Mutual Funds	1,585,132	1,301,741
	UBS ULTRA SHORT INCOME FUND CLASS P	132,036 shares Mutual Funds	1,288,673	1,291,313
	AMER FUNDS SMALLCAP WORLD FUND CLASS F2	11,841 shares Mutual Funds	606,535	683,324
	WESTERN ASSET SMASH SERIES CORE PLUS COMPLETION FUND CLASS NL	101,869 shares Mutual Funds	870,282	636,679
	Vanguard Total Bond Market Index Adm	66,294 shares Mutual Funds	722,352	628,463
	ALLIANZ FIXED INCOME SHARES: SERIES C	64,646 shares Mutual Funds	676,882	552,076
	Vanguard Total Intl Stock Index Adm	19,596 shares Mutual Funds	578,490	545,958
	MARTIN CURRIE SMA-SHARES SERIES EM FUND CLASS NL	60,854 shares Mutual Funds	545,646	542,206
	ALLIANZ FIXED INCOME SHARES: SERIES M	64,821 shares Mutual Funds	663,308	541,257
	Tweedy Browne International Value	15,149 shares Mutual Funds	414,627	385,842
	Oakmark International Fund I	14,028 shares Mutual Funds	343,074	322,795
	American Funds EuroPacific Gr R6	6,234 shares Mutual Funds	350,370	305,633
	Vanguard Inflation Protected Secs Adm	12,721 shares Mutual Funds	336,702	294,482
	Vanguard Small Cap Index Adm	3,202 shares Mutual Funds	265,252	281,557
	WESTERN ASSET SMASH SERIES M FUND	34,913 shares Mutual Funds	375,858	275,814
	Vanguard Equity Income Adm	3,168 shares Mutual Funds	248,964	268,092
	T. Rowe Price Large-Cap Growth I	5,697 shares Mutual Funds	315,033	261,609
	PRIMECAP Odyssey Aggressive Growth	6,992 shares Mutual Funds	314,290	253,446
	WESTERN ASSET SMASH SERIES C FUND	24,623 shares Mutual Funds	225,587	217,671
	Vanguard Target Retirement 2045	8,069 shares Mutual Funds	198,204	184,135
	Cohen & Steers Instl Realty Shares	3,784 shares Mutual Funds	178,414	161,028
	Vanguard Target Retirement 2050	3,133 shares Mutual Funds	124,151	118,433
	Vanguard Target Retirement 2055	2,764 shares Mutual Funds	123,032	116,539
	Vanguard Target Retirement 2040	2,092 shares Mutual Funds	75,560	71,115
	Vanguard Target Retirement 2030	2,105 shares Mutual Funds	69,897	66,035
	Vanguard Target Retirement 2025	3,918 shares Mutual Funds	67,529	65,358
	Vanguard Target Retirement 2065	2,038 shares Mutual Funds	54,164	51,835
	Vanguard Target Retirement 2035	2,481 shares Mutual Funds	50,835	48,002
	Vanguard Target Retirement 2060	960 shares Mutual Funds	39,515	37,292
	Vanguard Target Retirement 2020	377 shares Mutual Funds	10,111	9,568
	Vanguard Target Retirement Income	521 shares Mutual Funds	6,590	6,379
	MICROSOFT CORP	1,049 shares Common Stock	129,825	251,571
	VISA INC CL A	901 shares Common Stock	125,075	187,192
	STARBUCKS CORP	1,827 shares Common Stock	144,538	181,238
	JOHNSON & JOHNSON COM	999 shares Common Stock	147,272	176,473
	APPLE INC	1,302 shares Common Stock	87,320	169,169
	ACCENTURE PLC IRELAND CL A	622 shares Common Stock	169,071	165,974
	AIA GROUP LTD SPON ADR	3,392 shares Common Stock	132,059	150,707
	TEXAS INSTRUMENTS	901 shares Common Stock	112,960	148,863
	PROGRESSIVE CORP OHIO	1,100 shares Common Stock	106,715	142,681
	NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	1,220 shares Common Stock	122,768	140,715
	AIR PROD & CHEMICAL INC	449 shares Common Stock	107,778	138,409
	ALCON INC CHF	1,981 shares Common Stock	134,267	135,798
	BLACKROCK INC	191 shares Common Stock	83,485	135,348
	BERKSHIRE HATHAWAY INC NEW CL B	430 shares Common Stock	95,002	132,827
	NOVO NORDISK ADR DENMARK ADR	977 shares Common Stock	89,036	132,227
	MERCK & CO INC COM	1,183 shares Common Stock	70,702	131,254
	CHEVRON CORP	721 shares Common Stock	76,612	129,412
	BOEING COMPANY	676 shares Common Stock	104,284	128,771
	LOWES COMPANIES INC	639 shares Common Stock	72,930	127,314
	LVMH MOET HENNESSY LOUIS ADR	864 shares Common Stock	94,383	125,168
	PFIZER INC	2,361 shares Common Stock	87,195	120,978
	UNITED PARCEL SERVICE INC CL B	691 shares Common Stock	89,721	120,123
	STERIS PLC	641 shares Common Stock	100,623	118,386
	FIDELITY NATL INFORMATION SVCS	1,724 shares Common Stock	159,797	116,973
	DIAGEO PLC NEW GB SPON ADR	645 shares Common Stock	84,865	114,933
	NVIDIA CORP	769 shares Common Stock	37,705	112,382
	EXPERIAN PLC SPON ADR	3,321 shares Common Stock	120,907	111,951
	CROWN CASTLE INC REIT	787 shares Common Stock	104,412	106,749
	CANADIAN PAC RAILWAY LTD CAD	1,371 shares Common Stock	67,127	102,263
	PAYCHEX INC	884 shares Common Stock	57,895	102,155
	NOVARTIS AG SPON ADR	1,082 shares Common Stock	92,798	98,159
	META PLATFORMS INC CL A	808 shares Common Stock	120,166	97,235
	ORACLE CORP	1,185 shares Common Stock	58,841	96,862
	DOMINION ENERGY INC	1,579 shares Common Stock	119,973	96,824
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	1,289 shares Common Stock	77,968	96,018
	CISCO SYSTEMS INC	1,994 shares Common Stock	72,772	94,994
	NORFOLK STHN CORP	384 shares Common Stock	67,487	94,625
	TARGET CORP	599 shares Common Stock	51,231	89,275
	ICICI BANK LTD SPON ADR	4,070 shares Common Stock	71,793	89,092
	MONSTER BEVERAGE CORP NEW COM	863 shares Common Stock	49,768	87,620
	VERIZON COMMUNICATIONS INC	2,197 shares Common Stock	118,060	86,562
	AMAZON.COM INC	1,020 shares Common Stock	82,330	85,680
	ACUSHNET HLDGS CORP	1,976 shares Common Stock	57,368	83,901
	FACTSET RESH SYSTEMS INC	208 shares Common Stock	39,775	83,452
	ICON PLC EUR	427 shares Common Stock	88,638	82,945
	FASTENAL CO	1,744 shares Common Stock	55,794	82,526
	TENCENT HLDGS LTD ADR	1,940 shares Common Stock	114,219	82,178
	FTI CONSULTING INC	511 shares Common Stock	55,197	81,147
	NETFLIX INC	275 shares Common Stock	87,642	81,092
	ALTRIA GROUP INC	1,774 shares Common Stock	89,783	81,090

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	PHILIP MORRIS INTL INC	793 shares Common Stock	\$ 65,966	\$ 80,259
	UNILEVER PLC AMER SHS NEW SPONADR	1,591 shares Common Stock	82,368	80,107
	AON PLC CL A	265 shares Common Stock	62,473	79,537
	EMCOR GROUP INC	536 shares Common Stock	40,190	79,387
	EPAM SYSTEMS INC	238 shares Common Stock	101,695	78,002
	AUTODESK INC	395 shares Common Stock	50,666	73,814
	DEERE AND CO	170 shares Common Stock	56,787	72,889
	ALIBABA GROUP HLDG LTD SPON ADR	825 shares Common Stock	166,098	72,674
	ASML HLDG NV SPON ADR	133 shares Common Stock	41,153	72,671
	FERRARI N V EUR	333 shares Common Stock	61,681	71,335
	CINN FINANCIAL CORP	681 shares Common Stock	50,483	69,728
	ASTRAZENECA PLC SPON ADR	984 shares Common Stock	65,080	66,715
	SCHNEIDER ELEC SE UNSPONSORED ADR	2,345 shares Common Stock	76,428	65,566
	NINTENDO LTD ADR NEW JAPAN ADR	6,275 shares Common Stock	82,760	65,386
	VERTEX PHARMACEUTICAL INC	224 shares Common Stock	44,575	64,687
	CSL LTD SPON ADR	656 shares Common Stock	59,229	63,986
	ALPHABET INC CL A	720 shares Common Stock	38,537	63,526
	COMCAST CORP NEW CL A	1,743 shares Common Stock	88,196	60,953
	RESMED INC	291 shares Common Stock	43,648	60,566
	SIMPSON MANUFACTURING CO INC DELA	676 shares Common Stock	56,037	59,934
	PRIMERICA INC	422 shares Common Stock	26,649	59,848
	CREDICORP LTD	434 shares Common Stock	52,913	58,876
	EVOLUTION AB UNSPONSORED ADR	588 shares Common Stock	88,875	57,536
	REGENERON PHARMACEUTICALS INC	79 shares Common Stock	29,368	56,998
	ALPHABET INC CL C	640 shares Common Stock	34,319	56,787
	TORO CO	497 shares Common Stock	34,228	56,260
	ATLASSIAN CORP CL A	435 shares Common Stock	111,360	55,976
	WALT DISNEY CO (HOLDING CO) DISNEY COM	632 shares Common Stock	81,447	54,908
	ADYEN N V ADR	3,946 shares Common Stock	68,398	54,455
	LANDSTAR SYSTEMS INC	333 shares Common Stock	55,023	54,246
	ING GROEP N V NL SPON ADR	4,453 shares Common Stock	61,318	54,193
	LCI INDUSTRIES	574 shares Common Stock	64,539	53,066
	MONOLITHIC POWER SYSTEMS INC	149 shares Common Stock	47,954	52,688
	SALESFORCE, INC.	396 shares Common Stock	61,170	52,506
	FIRST HAWAIIAN INC	2,010 shares Common Stock	46,832	52,340
	AFLAC INC	718 shares Common Stock	40,649	51,653
	SIKA AG UNSPONSORED ADR	2,143 shares Common Stock	39,469	51,261
	SONY GROUP CORP SPONSORED ADR	666 shares Common Stock	69,273	50,802
	METTLER-TOLEDO INTL	35 shares Common Stock	25,520	50,591
	MANHATTAN ASSOC INC	414 shares Common Stock	24,181	50,260
	MUNICH RE GROUP ADR	1,546 shares Common Stock	36,805	50,083
	GRACO INC	729 shares Common Stock	23,479	49,032
	WASTE MGMT INC NEW	311 shares Common Stock	41,580	48,790
	TESLA INC	393 shares Common Stock	111,109	48,410
	PROCTER & GAMBLE CO	317 shares Common Stock	46,454	48,044
	DANAHER CORP	181 shares Common Stock	31,235	48,041
	ASHTAD GROUP PLC ORD UNSPONSORED ADR	212 shares Common Stock	68,717	47,952
	NEXTERA ENERGY INC COM	571 shares Common Stock	40,495	47,736
	WATTS WATER TECHNOLOGIES INC CL A	324 shares Common Stock	32,633	47,378
	PERNOD RICARD SA SPON ADR	1,203 shares Common Stock	40,347	47,314
	FLEX LTD	2,176 shares Common Stock	33,970	46,697
	RBC BEARINGS INC	214 shares Common Stock	18,000	44,801
	ROCHE HLDG LTD SPONS ADR SWITZADR	1,133 shares Common Stock	44,237	44,357
	KEYSIGHT TECHNOLOGIES INC COM	257 shares Common Stock	35,922	43,965
	DBS GROUP HLDGS LTD. SPON ADR	433 shares Common Stock	26,585	43,893
	DASSAULT SYSTEMS S A SPON ADR	1,227 shares Common Stock	70,464	43,865
	MSCI INC	93 shares Common Stock	25,748	43,261
	BECTON DICKINSON & CO	170 shares Common Stock	41,674	43,231
	PAN PAC INTL HLDGS CORP ADR	2,323 shares Common Stock	45,810	43,068
	TOTALENERGIES SE SPON ADR	688 shares Common Stock	29,938	42,711
	RIGHTMOVE PLC ADR	3,453 shares Common Stock	45,333	42,437
	BROOKFIELD CORP CL A CAD	1,337 shares Common Stock	59,999	42,062
	QUALCOMM INC	380 shares Common Stock	28,089	41,777
	FERGUSON PLC	329 shares Common Stock	48,535	41,773
	CORVEL CORP	287 shares Common Stock	33,483	41,710
	HALEON PLC SPON ADR	5,209 shares Common Stock	38,541	41,672
	LULULEMON ATHLETICA INC	130 shares Common Stock	39,173	41,649
	SYMRISE AG ADR	1,523 shares Common Stock	50,594	41,197
	EXPEDITORS INTL WASH INC	392 shares Common Stock	28,098	40,737
	ASM INTL NV EUR	158 shares Common Stock	50,516	40,197
	DSV A/S ADR	504 shares Common Stock	29,199	40,013
	COCA COLA EUROPACIFIC PARTNERSPLC EUR	720 shares Common Stock	42,075	39,830
	BANK OZK	994 shares Common Stock	32,753	39,820
	WASTE CONNECTIONS INC CAD	297 shares Common Stock	40,403	39,370
	LI NING CO LTD ADR	181 shares Common Stock	50,908	38,871
	THOMSON REUTERS CORP CAD	339 shares Common Stock	38,639	38,670
	LASERTEC CORP ADR	1,193 shares Common Stock	39,285	38,653
	AMDOCS LTD GBP	425 shares Common Stock	27,977	38,633
	TE CONNECTIVITY LTD CHF	334 shares Common Stock	43,403	38,343
	SAFRAN SA ADR	1,226 shares Common Stock	37,961	38,300
	GLAXO WELLCOME PLC SPON ADR	1,084 shares Common Stock	42,668	38,092
	ILLUMINA INC	188 shares Common Stock	55,280	38,014
	KDDI CORP ADR	2,511 shares Common Stock	43,817	37,941

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	HEINEKEN NV SPON ADR	802 shares Common Stock	\$ 42,390	\$ 37,710
	ATLAS COPCO AB NEW REPSTG COM SER A SPON ADR	3,185 shares Common Stock	28,642	37,583
	MOELIS & CO CL A	957 shares Common Stock	42,772	36,720
	MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	652 shares Common Stock	52,237	36,629
	RENTOKIL INITIAL PLC SPON ADR	1,179 shares Common Stock	49,305	36,325
	EAST WEST BANCORP INC	541 shares Common Stock	25,021	35,652
	TELEDYNE TECHNOLOGIES INC	89 shares Common Stock	7,721	35,592
	INTERCONTINENTALEXCHANGE GROUP	343 shares Common Stock	26,471	35,188
	BRUNSWICK CORP	482 shares Common Stock	27,159	34,743
	YUM! BRANDS INC	270 shares Common Stock	21,449	34,582
	TETRA TECH INC NEW	238 shares Common Stock	32,724	34,555
	MICHELIN COMPAGNIE GENERALE ADR	2,478 shares Common Stock	50,034	34,419
	SEI INVESTMENTS CO	589 shares Common Stock	34,192	34,339
	AGREE REALTY CORP	480 shares Common Stock	29,866	34,046
	ASSA ABLOY AB ADR	3,151 shares Common Stock	50,258	33,716
	OTSUKA HLDGS CO LTD UNSPONSORED ADR	2,068 shares Common Stock	42,568	33,667
	HOME DEPOT INC	106 shares Common Stock	26,855	33,481
	HDFC BANK LTD ADR REPSTG 3 ORDSHS	486 shares Common Stock	24,977	33,247
	UNITEDHEALTH GROUP INC	62 shares Common Stock	22,912	32,871
	ON SEMICONDUCTOR CORP	525 shares Common Stock	35,876	32,744
	DONALDSON CO INC	555 shares Common Stock	22,292	32,673
	RLI CORP	248 shares Common Stock	17,332	32,555
	ASSURED GUARANTY LTD	519 shares Common Stock	18,365	32,313
	NXP SEMICONDUCTORS N V COM EUR	204 shares Common Stock	28,207	32,238
	KUBOTA CORP ADR JAPAN ADR	467 shares Common Stock	48,174	31,835
	FIDELITY NATIONAL FINANCIAL INCOM	843 shares Common Stock	29,102	31,714
	BRUKER CORP	460 shares Common Stock	24,806	31,441
	ASPEN TECHNOLOGY INC	152 shares Common Stock	12,696	31,221
	AMERICAN WATER WORKS CO INC NEW	204 shares Common Stock	22,742	31,094
	INTUITIVE SURGICAL INC	117 shares Common Stock	19,810	31,046
	CULLEN FROST BANKERS INC	231 shares Common Stock	22,894	30,885
	MEITUAN ADR	697 shares Common Stock	69,566	30,835
	PT BK RAKYAT ADR	1,954 shares Common Stock	22,702	30,736
	ARTISAN PARTNERS ASSET MGMT INC	1,030 shares Common Stock	39,572	30,591
	LINCOLN ELEC HOLDINGS NEW	208 shares Common Stock	19,056	30,054
	CIENA CORP NEW	588 shares Common Stock	25,158	29,976
	FANUC CORP ADR	1,989 shares Common Stock	42,474	29,576
	LONZA GROUP AG ADR	606 shares Common Stock	36,939	29,543
	BANCFIRST CORP	334 shares Common Stock	27,786	29,452
	HUBBELL INC	125 shares Common Stock	16,848	29,335
	MKS INSTRUMENTS INC	344 shares Common Stock	34,196	29,147
	PING AN INSURANCE (GROUP) CO OF CHINA LTD REPSTG 20 H SHS SPON ADR	2,212 shares Common Stock	45,529	29,088
	EASTGROUP PROPERTIES INC (MARYLAND CORP)	196 shares Common Stock	23,152	29,020
	SBA COMMUNICATIONS CORP NEW REIT	103 shares Common Stock	30,525	28,872
	INGREDION INC COM	293 shares Common Stock	29,010	28,693
	SHOPIFY INC CL A	824 shares Common Stock	50,349	28,601
	HEXCEL CORP NEW	485 shares Common Stock	25,219	28,542
	CAMECO CORP CANADA CAD	1,254 shares Common Stock	31,262	28,428
	RAYMOND JAMES FINANCIAL CORP	266 shares Common Stock	18,733	28,422
	LABORATORY CORP AMER HLDGS NEW	120 shares Common Stock	24,193	28,258
	NORDSON CORP	118 shares Common Stock	16,428	28,051
	INTUIT	72 shares Common Stock	28,548	28,024
	DELL TECHNOLOGIES INC CL C	695 shares Common Stock	32,320	27,953
	CONMED CORP	315 shares Common Stock	27,519	27,922
	AVERY DENNISON CORP	154 shares Common Stock	19,225	27,874
	BIO RAD LABORATORIES INC CL A	66 shares Common Stock	19,492	27,752
	AKZO NOBEL NV SPON ADR	1,243 shares Common Stock	49,321	27,731
	WEG SA BRAZIL SPON ADR	3,787 shares Common Stock	21,015	27,380
	LITTELFUSE INC	124 shares Common Stock	24,363	27,305
	PAYPAL HOLDINGS INC	379 shares Common Stock	41,982	26,992
	LUMENTUM HOLDINGS INC	513 shares Common Stock	32,397	26,763
	IDACORP INC (HOLDING COMPANY)	248 shares Common Stock	25,639	26,747
	ERSTE GROUP BANK AG SPON ADR	1,668 shares Common Stock	33,984	26,596
	WEST PHARMACEUTICAL SERVICES INC	110 shares Common Stock	32,637	25,889
	SNAP ON INC	113 shares Common Stock	18,343	25,819
	MDC HOLDINGS INC DEL	805 shares Common Stock	36,802	25,438
	NISOURCE INC	926 shares Common Stock	23,689	25,391
	NVENT ELEC PLC	657 shares Common Stock	14,290	25,275
	NIDEC CORP ADR	1,964 shares Common Stock	59,201	25,080
	ADOBE INC. (DELAWARE)	74 shares Common Stock	29,793	24,903
	CATHAY GENL BANCORP	609 shares Common Stock	21,438	24,841
	MAXIMUS INC	338 shares Common Stock	24,643	24,785
	ROCKWELL AUTOMATION INC NEW	96 shares Common Stock	21,896	24,727
	TERRENO RLTY CORP SBI	431 shares Common Stock	26,118	24,511
	TIMKEN CO	344 shares Common Stock	19,955	24,310
	SELECT MEDICAL HOLDINGS CORP	973 shares Common Stock	30,550	24,160
	HENRY JACK & ASSOC INC	137 shares Common Stock	7,955	24,052
	CHINA MERCHANTS BK CO LTD UNSPONSORED ADR	870 shares Common Stock	35,203	24,029
	MSA SAFETY INC COM	166 shares Common Stock	14,809	23,936
	BLOCK INC CL A	374 shares Common Stock	44,814	23,502
	WORKDAY INC CL A	138 shares Common Stock	18,861	23,092
	COSAN S A SPON ADR	1,753 shares Common Stock	21,665	22,894
	JD COM INC CL A SPON ADR	407 shares Common Stock	32,470	22,845

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	ALBANY INTL CORP NEW CL A	230	shares Common Stock	\$ 15,934	\$ 22,676
	HAMILTON LANE INC CL A	354	shares Common Stock	29,636	22,613
	RPM INTL INC (DELA)	229	shares Common Stock	16,899	22,316
	DIAMONDBACK ENERGY INC	160	shares Common Stock	5,853	21,885
	OWENS CORNING NEW	254	shares Common Stock	23,566	21,666
	TARGA RESOURCES CORP	293	shares Common Stock	13,091	21,536
	CABLE ONE INC	30	shares Common Stock	51,342	21,356
	SERVISFIRST BANCSHARES INC	304	shares Common Stock	11,472	20,949
	XYLEM INC	188	shares Common Stock	16,305	20,787
	HUNTSMAN CORP	754	shares Common Stock	16,905	20,720
	TOPBUILD CORP	132	shares Common Stock	21,822	20,657
	APTIV PLC	217	shares Common Stock	20,966	20,209
	ALLIANT ENERGY CORP	354	shares Common Stock	18,549	19,544
	ORGANON & CO	694	shares Common Stock	22,305	19,383
	HF SINCLAIR CORP	363	shares Common Stock	11,135	18,836
	AUTOHOME INC SPON ADR	614	shares Common Stock	30,781	18,788
	FEDERAL AGRICULTURAL MTG CORP CL C NON VTG	165	shares Common Stock	14,119	18,597
	FOUR CORNERS PPTY TRUST REIT	715	shares Common Stock	17,620	18,540
	PAPA JOHN'S INTL INC	225	shares Common Stock	19,406	18,520
	WAL MART DE MEXICO SAB DE CV CL V SPON ADR	524	shares Common Stock	19,422	18,424
	COUSINS PROPERTIES INC	705	shares Common Stock	25,731	17,829
	PRICESMART INC	288	shares Common Stock	22,806	17,505
	CAMDEN PPTY TR SBI	154	shares Common Stock	19,184	17,229
	DENTSPLY SIRONA INC	539	shares Common Stock	24,366	17,162
	YUM CHINA HLDGS INC	314	shares Common Stock	11,141	17,160
	WILLIAMS SONOMA INC	148	shares Common Stock	18,062	17,008
	LEIDOS HLDGS INC	159	shares Common Stock	11,143	16,725
	H B FULLER CO	232	shares Common Stock	13,199	16,616
	INTERPUBLIC GROUP OF COS INC	496	shares Common Stock	12,062	16,522
	PACKAGING CORP OF AMERICA	125	shares Common Stock	12,674	15,989
	STORE CAP CORP REIT	498	shares Common Stock	13,474	15,966
	ENERGIZER HLDGS INC	472	shares Common Stock	21,374	15,836
	SVB FINANCIAL GROUP	67	shares Common Stock	19,602	15,419
	HUNTINGTON INGALLS INDS INC	65	shares Common Stock	11,627	14,994
	GRUPO FINANCIERO BANORTE SPON ADR	415	shares Common Stock	14,335	14,869
	ENN ENERGY HOLDINGS LTD SPON ADR	264	shares Common Stock	16,119	14,684
	CLEARWATER ANALYTICS HLDGS INCCL A	770	shares Common Stock	19,198	14,438
	KINSALE CAP GROUP INC	53	shares Common Stock	11,737	13,861
	WUXI BIOLOGICS CAYMAN INC ADR	919	shares Common Stock	18,667	13,849
	MESA LABS INC	83	shares Common Stock	21,276	13,795
	DRIL-QUIP INC	504	shares Common Stock	22,345	13,694
	ATRION CORP DELA	24	shares Common Stock	20,966	13,427
	P.T. TELEKOMUNIKASI INDONESIA SPON ADR	559	shares Common Stock	13,005	13,332
	MEDICAL PROPERTIES TRUST INC REIT	1,190	shares Common Stock	20,263	13,257
	CRANE HLDGS CO	130	shares Common Stock	11,952	13,059
	COTERRA ENERGY INC	530	shares Common Stock	9,080	13,022
	APTARGROUP INC	118	shares Common Stock	6,314	12,978
	COMFORT SYSTEMS USA INC	106	shares Common Stock	5,344	12,198
	MINTH GROUP LTD UN SPON ADR	227	shares Common Stock	19,334	12,124
	MORNINGSTAR INC	53	shares Common Stock	14,129	11,479
	GLOBANT S A	68	shares Common Stock	12,450	11,435
	HASBRO INC	187	shares Common Stock	14,764	11,409
	WASH TRUST BANCORP INC	230	shares Common Stock	11,923	10,851
	ENPRO INDUSTRIES INC	95	shares Common Stock	7,261	10,326
	BROOKFIELD ASSET MGMT LTD CL ACAD	334	shares Common Stock	14,245	9,576
	XINYI SOLAR HLDGS LTD ADR	423	shares Common Stock	14,549	9,291
	WD-40 CO (DEL)	36	shares Common Stock	7,781	5,804
	WILEY JOHN & SONS INC CL A	126	shares Common Stock	5,867	5,048
	SEA LTD ADR	97	shares Common Stock	24,230	5,047
	F&G ANNUITIES & LIFE INC	57	shares Common Stock	1,098	1,141

* Party-in-interest

PND Engineers, Inc. Profit Sharing Plan
EIN/PN: 92-0072819 / 001
Plan Year Ended: December 31, 2022

Attachment to 2022 Form 5500, Schedule H, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
FIDELITY NATL INFORMATION SVCS	211 shares Common Stock	\$ 20,490	\$ 13,629
KEURIG DR PEPPER INC	469 shares Common Stock	17,769	17,973
KINDER MORGAN INC	340 shares Common Stock	6,107	6,402
ROYAL DSM N V SPON ADR	1,160 shares Common Stock	34,375	32,652
WILLIAMS COS INC (DEL)	307 shares Common Stock	10,002	10,487
FHLMC PL SD8214 3.50% 05/01/52	63,000 Government Security	61,833	56,946

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan

EIN/PN: 92-0072819 / 001

Plan Year Ended: December 31, 2022

Attachment to 2022 Form 5500, Schedule H, Line 4j

Schedule of Reportable Transactions

(a) & (b) Identity of party involved & Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
* UBS Bank USA Deposit Account	\$ 2,699,170	\$ -	\$ -	\$ -	\$ 2,699,170	\$ 2,699,170	\$ -
* UBS Bank USA Deposit Account	-	3,415,712	-	-	3,415,712	3,415,712	-
* UBS Bank Sweep Program	2,913,006	-	-	-	2,913,006	2,913,006	-
* UBS Bank Sweep Program	-	2,452,124	-	-	2,452,124	2,452,124	-

* Party-in-interest

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan

EIN/PN: 92-0072819 / 001

Plan Year Ended: December 31, 2022

Attachment to 2022 Form 5500, Schedule H, Line 4j

Schedule of Reportable Transactions

(a) & (b) Identity of party involved & Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
* UBS Bank USA Deposit Account	\$ 2,699,170	\$ -	\$ -	\$ -	\$ 2,699,170	\$ 2,699,170	\$ -
* UBS Bank USA Deposit Account	-	3,415,712	-	-	3,415,712	3,415,712	-
* UBS Bank Sweep Program	2,913,006	-	-	-	2,913,006	2,913,006	-
* UBS Bank Sweep Program	-	2,452,124	-	-	2,452,124	2,452,124	-

* Party-in-interest

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN/PN: 92-0072819 / 001
Plan Year Ended: December 31, 2022

Attachment to 2022 Form 5500, Schedule H, Line 4i
Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
*	Schwab Bank Savings	Interest Bearing	\$	325,020	\$ 325,020
*	UBS BANK USA DEPOSIT ACCOUNT	Interest Bearing		79,813	79,813
*	UBS Insured Sweep Program	Interest Bearing		461,029	461,029
	T. Rowe Price Stable Value A	Common Collective Trust		1,839	1,839
	THREEHOUSE FOODS INC 4.00% 09/01/28	Corporate Bond		79,394	73,100
	SILGAN HLDGS INC 4.125% 02/01/28	Corporate Bond		82,259	73,088
	MICROCHIP TECHNOLOGY INC 4.25% 09/01/25	Corporate Bond		77,885	71,894
	ENCOMPASS HEALTH CORP 4.50% 02/01/28	Corporate Bond		83,175	71,764
	TEGNA INC 4.625% 03/15/28	Corporate Bond		75,734	71,143
	TELEFLEX INC 4.625% 11/15/27	Corporate Bond		78,563	70,529
	BOYD GAMING CORP 4.75% 12/01/27	Corporate Bond		75,385	67,991
	AECOM 5.125% 03/15/27	Corporate Bond		78,081	67,375
	BALL CORP 4.875% 03/15/26	Corporate Bond		75,040	64,930
	SCOTTS MIRACLE-GRO CO 4.50% 10/15/29	Corporate Bond		78,506	64,800
	REYNOLDS AMERN INC 4.45% 06/12/25	Corporate Bond		60,485	58,730
	AMERICAN TOWER CORP 4.00% 06/01/25	Corporate Bond		62,336	58,513
	KRAFT HEINZ FOODS CO 3.875% 05/15/27	Corporate Bond		66,505	58,400
	WESTERN DIGITAL CORP 4.75% 02/15/26	Corporate Bond		61,430	58,385
	ALTRIA GROUP INC 4.80% 02/14/29	Corporate Bond		57,109	57,610
	QORVO INC 4.375% 10/15/29	Corporate Bond		68,266	57,476
	GLOBAL PAYME INC 2.65% 02/15/25	Corporate Bond		62,771	57,432
	WILLIS NA INC 3.60% 05/15/24	Corporate Bond		60,068	57,412
	L BRANDS INC 7.50% 06/15/29	Corporate Bond		59,160	57,258
	CARLISLE COS INC 3.50% 12/01/24	Corporate Bond		59,651	57,042
	AT&T INC 4.10% 02/15/28	Corporate Bond		68,416	56,327
	BLOCK FINANCIAL 2.50% 07/15/28	Corporate Bond		60,897	55,354
	CDW LLC / CDW FIN CORP 4.250% 04/01/28	Corporate Bond		62,537	55,220
	ORACLE CORP 2.30% 03/25/28	Corporate Bond		62,605	54,664
	DOLLAR TREE INC 4.20% 05/15/28	Corporate Bond		62,600	54,621
	WABTEC 4.950% 09/15/28	Corporate Bond		61,635	53,889
	HCA INC 5.625% 09/01/28	Corporate Bond		62,775	53,763
	LAMAR MEDIA CORP 3.750% 02/15/28	Corporate Bond		60,825	53,707
	QVC INC 4.450% 02/15/25	Corporate Bond		64,446	52,240
	DISCOVERY COMM INC 3.950% 03/20/28	Corporate Bond		60,536	50,721
	JPMORGAN CHASE & CO 4.203% 07/23/29	Corporate Bond		54,548	50,408
	CROWN AMER/CAP CORP VI 4.750% 02/01/26	Corporate Bond		51,383	49,426
	SVC CORP INTL 5.125% 06/01/29	Corporate Bond		53,903	45,940
	ZIMMER BIOMET HOLDINGS 3.05% 01/15/26	Corporate Bond		51,943	44,371
	CVS HEALTH CORP 4.30% 03/25/28	Corporate Bond		52,008	43,600
	SHELL INTL FIN 2.875% 05/10/26	Corporate Bond		43,511	41,506
	CA INC 4.70% 03/15/27	Corporate Bond		43,313	40,189
	WELLS FARGO & CO 3.584% 05/22/28	Corporate Bond		43,288	39,984
	CITIGROUP INC 3.668% 07/24/28	Corporate Bond		42,897	39,588
	COMCAST CORP 4.15% 10/15/28	Corporate Bond		43,681	39,391
	OLIN CORP 5.625% 08/01/29	Corporate Bond		38,950	38,950
	UNITED RENTALS NORTH AM 5.50% 05/15/27	Corporate Bond		41,779	38,501
	VERIZON COMMUNICATIONS 4.125% 03/16/27	Corporate Bond		46,080	38,038
	BANK OF AMER CORP 2.884% 10/22/30	Corporate Bond		45,204	36,071
	GOLDMAN SACHS GROUP INC 3.80% 03/15/30	Corporate Bond		44,785	35,119
	TRANSDIGM INC 5.50% 11/15/27	Corporate Bond		34,906	34,722
	AMAZON COM INC 2.10% 05/12/31	Corporate Bond		42,234	34,438
	AT&T INC 2.55% 12/01/33	Corporate Bond		37,275	33,946
	SBA COMMUNICATIONS CORP 3.125% 02/01/29	Corporate Bond		29,779	28,271
	AMC NETWORKS INC 4.75% 08/01/25	Corporate Bond		34,035	25,840
	NEWELL BRANDS INC 6.375% 09/15/27	Corporate Bond		24,330	23,859
	ENTERPRISE PRODUCTS OPER 4.80% 02/01/49	Corporate Bond		26,132	23,166
	SERVICE CORP INTL 4.625% 12/15/27	Corporate Bond		22,260	19,573
	BROADCOM INC 4.11% 09/15/28	Corporate Bond		20,340	16,768
	SPECTRUM BRANDS INC 5.75% 07/15/25	Corporate Bond		16,512	15,819
	CROWN AMERS LLC 4.25% 09/30/26	Corporate Bond		14,963	13,350
	SBA COMMUNICATIONS CORP 3.875% 02/15/27	Corporate Bond		14,560	12,647
	NEWELL BRANDS INC 6.625% 09/15/29	Corporate Bond		6,886	6,912
	MOTOROLA SOLUTIONS INC 3 4.00% 09/01/24	Corporate Bond		7,128	6,873
	U S TREASURY NOTE 2.25% 08/15/27	Government Security		414,428	365,049
	U S TREASURY NOTE 2.75% 08/15/32	Government Security		98,918	99,616
	FNMA PL MA4438 2.50% 10/01/51	Government Security		106,066	92,075
	U S TREASURY NOTE 2.25% 11/15/24	Government Security		100,423	91,289
	UNITED STATES T 2.875% 11/15/46	Government Security		96,248	79,973
	UNITED STATES T 3.00% 02/15/49	Government Security		91,166	68,945
	UNITED STATES T 3.125% 08/15/44	Government Security		76,300	62,130
	FNMA PL MA4656 4.05% 07/01/52	Government Security		61,405	58,601
	UNITED STATES T 2.375% 05/15/51	Government Security		61,775	52,868
	FHLMC PL RA6815 2.50% 02/01/52	Government Security		53,779	50,397
	FHLMC PL SD8255 3.50% 10/01/52	Government Security		46,690	45,892
	FNMA PL MA4732 4.00% 09/01/52	Government Security		46,498	45,177
	UNITED STATES T 2.00% 02/15/50	Government Security		41,770	42,675
	FHLMC PL SD8267 5.00% 11/01/52	Government Security		35,274	35,161
	FNMA PL MA4842 5.50% 12/01/52	Government Security		35,090	34,947
	FHLMC PL SD8195 3.00% 02/01/52	Government Security		38,504	34,516
	FNMA PL FS0957 3.00% 03/01/52	Government Security		37,879	34,235
	FNMA PL MA4587 2.50% 04/01/42	Government Security		37,959	33,269
	FNMA PL AL7231 3.50% 08/01/45	Government Security		28,676	25,611
	FNMA - CALL BOND 6.625% 11/15/30	Government Security		29,725	24,688

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN/PN: 92-0072819 / 001
Plan Year Ended: December 31, 2022

Attachment to 2022 Form 5500, Schedule H, Line 4i
Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
	FNMA PL MA2771 3.00% 10/01/46	117,000	Government Security	\$ 28,083	\$ 24,460
	FHLMC PL RB5163 3.00% 05/01/42	27,000	Government Security	23,593	23,179
	U S TREASURY NOTE 1.25% 12/31/26	25,000	Government Security	24,552	22,419
	FNMA PL FM3664 4.00% 03/01/49	85,000	Government Security	19,232	17,106
	FNMA PL MA4731 3.50% 09/01/52	19,000	Government Security	16,843	17,101
	FNMA PL MA4358 3.50% 06/01/51	30,000	Government Security	18,373	15,935
	FHLMC PL G07961 3.50% 03/01/45	85,000	Government Security	15,999	14,403
	FHLMC PL SD8202 3.50% 03/01/52	16,000	Government Security	15,505	13,728
	FHLMC PL QE6074 4.00% 07/01/52	15,000	Government Security	14,140	13,687
	U S TREASURY NOTE 0.75% 03/31/26	15,000	Government Security	14,774	13,460
	FNMA PL CA3872 3.50% 07/01/49	101,000	Government Security	15,246	13,232
	FNMA PL AL7206 4.00% 08/01/45	111,000	Government Security	14,245	12,805
	FNMA PL MA3774 3.00% 09/01/49	72,000	Government Security	13,591	11,740
	FNMA PL MA3026 3.50% 06/01/47	85,000	Government Security	12,943	11,720
	FNMA PL FM9681 4.00% 08/01/51	18,000	Government Security	12,378	11,068
	FNMA PL MA3466 3.50% 09/01/48	74,000	Government Security	9,788	8,940
	FNMA PL MA4528 4.00% 12/01/51	12,000	Government Security	8,692	8,111
	FNMA PL CA3866 3.50% 07/01/49	54,000	Government Security	9,168	7,988
	FNMA PL FM7031 4.00% 01/01/51	20,000	Government Security	8,833	7,964
	FHLMC PL SD8163 3.50% 08/01/51	13,000	Government Security	8,712	7,578
	FHLMC PL SD8214 3.50% 05/01/52	8,000	Government Security	7,522	7,007
	FNMA PL MA3686 3.50% 06/01/49	61,000	Government Security	7,856	6,959
	FNMA PL FM3340 3.50% 05/01/35	27,000	Government Security	7,412	6,842
	FNMA PL FM7599 3.50% 01/01/51	15,000	Government Security	7,565	6,590
	FNMA PL BN6594 4.00% 05/01/49	29,000	Government Security	5,980	5,354
	FNMA PL MA3331 3.00% 04/01/48	28,000	Government Security	5,765	5,334
	FNMA PL BP9638 3.00% 06/01/50	13,000	Government Security	6,244	5,224
	FNMA PL AS0907 3.50% 11/01/28	55,000	Government Security	5,574	5,158
	FNMA PL MA3803 3.50% 10/01/49	32,000	Government Security	5,766	5,082
	FNMA PL 310151 5.50% 11/01/34	30,000	Government Security	5,138	4,691
	FNMA PL MA3871 3.00% 12/01/49	22,000	Government Security	5,522	4,677
	FNMA PL AS4168 4.00% 12/01/44	31,000	Government Security	5,199	4,651
	FNMA PL AS5942 4.00% 10/01/45	38,000	Government Security	5,064	4,616
	FNMA PL FM5750 4.00% 08/01/50	14,000	Government Security	5,101	4,494
	FHLMC PL QA5381 3.00% 12/01/49	19,000	Government Security	5,329	4,483
	FNMA PL FM6039 3.50% 06/01/50	11,000	Government Security	5,148	4,449
	FHLMC PL SD8213 3.00% 05/01/52	5,000	Government Security	4,642	4,255
	FHLMC PL G08624 4.00% 01/01/45	40,000	Government Security	4,457	3,996
	FHLMC PL SD8057 3.50% 04/01/50	15,000	Government Security	4,566	3,969
	FHLMC PL C09071 4.00% 02/01/45	62,000	Government Security	4,335	3,882
	FHLMC PL A97047 4.50% 02/01/41	78,000	Government Security	3,857	3,807
	FNMA PL MA4020 3.00% 05/01/50	12,000	Government Security	4,517	3,782
	FNMA PL FM4251 3.50% 12/01/49	18,000	Government Security	4,349	3,758
	FHLMC PL A97046 4.50% 02/01/41	91,000	Government Security	3,583	3,529
	FNMA PL FM1598 4.00% 02/01/49	30,000	Government Security	3,898	3,514
	FNMA PL MA3467 4.00% 09/01/48	37,000	Government Security	3,738	3,514
	FHLMC PL SB0355 3.50% 06/01/35	11,000	Government Security	3,873	3,495
	FNMA PL MA2920 3.00% 03/01/47	12,000	Government Security	3,737	3,352
	FNMA PL B07222 4.00% 01/01/50	13,000	Government Security	3,413	3,020
	FNMA PL AL5213 4.50% 04/01/44	28,000	Government Security	2,990	2,713
	FHLMC PL SD8221 3.50% 06/01/52	3,000	Government Security	2,804	2,636
	FNMA PL BK8753 4.50% 06/01/49	14,000	Government Security	2,914	2,602
	FNMA PL BM1066 4.00% 02/01/47	15,000	Government Security	2,750	2,505
	FNMA PL MA4118 4.05% 08/01/50	11,000	Government Security	2,769	2,476
	FNMA PL MA3746 4.00% 08/01/49	17,000	Government Security	2,683	2,457
	FNMA PL MA3991 3.00% 04/01/50	10,000	Government Security	2,916	2,446
	FNMA PL MA3906 3.50% 01/01/50	13,000	Government Security	2,697	2,351
	FNMA PL CA3225 4.50% 03/01/49	18,000	Government Security	2,509	2,280
	FNMA PL MA3960 3.00% 03/01/50	10,000	Government Security	2,691	2,275
	FNMA PL AS1626 4.50% 02/01/44	24,000	Government Security	2,347	2,146
	FNMA PL MA3804 4.00% 10/01/49	11,000	Government Security	2,337	2,082
	FNMA PL MA3521 4.00% 11/01/48	20,000	Government Security	2,284	2,046
	FHLMC PL ZA6946 4.00% 05/01/49	18,000	Government Security	2,130	1,910
	FHLMC PL SD8003 4.00% 07/01/49	13,000	Government Security	1,963	1,799
	FNMA PL MA3592 4.00% 02/01/49	23,000	Government Security	1,926	1,754
	FHLMC PL SD8086 4.00% 08/01/50	6,000	Government Security	1,962	1,738
	FNMA PL AV2326 3.50% 12/01/28	16,000	Government Security	1,781	1,675
	FHLMC PL ZT1818 4.50% 11/01/48	10,000	Government Security	1,689	1,540
	FHLMC PL Q57426 4.50% 07/01/48	17,000	Government Security	1,552	1,470
	FNMA PL BN0340 4.50% 12/01/48	13,000	Government Security	1,600	1,447
	FNMA PL MA3495 4.00% 10/01/48	13,000	Government Security	1,448	1,294
	FHLMC PL G08853 4.50% 12/01/48	12,000	Government Security	1,262	1,178
	FNMA PL MA3610 3.50% 03/01/34	9,000	Government Security	1,207	1,123
	FNMA PL AS9490 4.50% 04/01/47	9,000	Government Security	1,217	1,116
	FNMA PL MA4084 4.00% 07/01/50	3,000	Government Security	1,087	963
	FNMA PL CB4243 3.50% 07/01/37	1,000	Government Security	965	924
	FNMA PL MA3637 3.50% 04/01/49	9,000	Government Security	1,029	920
	FNMA PL MA3489 3.50% 10/01/33	7,000	Government Security	916	883
	FHLMC PL G08858 4.50% 01/01/49	9,000	Government Security	808	763
	FHLMC PL ZT1952 4.00% 05/01/49	7,000	Government Security	822	756
	FHLMC PL SB0360 3.50% 04/01/35	1,000	Government Security	453	461
	FNMA PL AW0744 4.50% 03/01/44	10,000	Government Security	419	378
	FHLMC PL E02892 3.50% 05/01/26	14,000	Government Security	359	332

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN/PN: 92-0072819 / 001
Plan Year Ended: December 31, 2022

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Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FNMA PL FM3278 3.50% 11/01/48	1,000 Government Security	\$ 278	\$ 242
	Vanguard Total Stock Mkt Idx Adm	21,806 shares Mutual Funds	1,689,766	2,030,149
	PGIM Total Return Bond Z	110,975 shares Mutual Funds	1,585,132	1,301,741
	UBS ULTRA SHORT INCOME FUND CLASS P	132,036 shares Mutual Funds	1,288,673	1,291,313
	AMER FUNDS SMALLCAP WORLD FUND CLASS F2	11,841 shares Mutual Funds	606,535	683,324
	WESTERN ASSET SMASH SERIES CORE PLUS COMPLETION FUND CLASS NL	101,869 shares Mutual Funds	870,282	636,679
	Vanguard Total Bond Market Index Adm	66,294 shares Mutual Funds	722,352	628,463
	ALLIANZ FIXED INCOME SHARES: SERIES C	64,646 shares Mutual Funds	676,882	552,076
	Vanguard Total Intl Stock Index Adm	19,596 shares Mutual Funds	578,490	545,958
	MARTIN CURRIE SMA-SHARES SERIES EM FUND CLASS NL	60,854 shares Mutual Funds	545,646	542,206
	ALLIANZ FIXED INCOME SHARES: SERIES M	64,821 shares Mutual Funds	663,308	541,257
	Tweedy Browne International Value	15,149 shares Mutual Funds	414,627	385,842
	Oakmark International Fund I	14,028 shares Mutual Funds	343,074	322,795
	American Funds EuroPacific Gr R6	6,234 shares Mutual Funds	350,370	305,633
	Vanguard Inflation Protected Secs Adm	12,721 shares Mutual Funds	336,702	294,482
	Vanguard Small Cap Index Adm	3,202 shares Mutual Funds	265,252	281,557
	WESTERN ASSET SMASH SERIES M FUND	34,913 shares Mutual Funds	375,858	275,814
	Vanguard Equity Income Adm	3,168 shares Mutual Funds	248,964	268,092
	T. Rowe Price Large-Cap Growth I	5,697 shares Mutual Funds	315,033	261,609
	PRIMECAP Odyssey Aggressive Growth	6,992 shares Mutual Funds	314,290	253,446
	WESTERN ASSET SMASH SERIES C FUND	24,623 shares Mutual Funds	225,587	217,671
	Vanguard Target Retirement 2045	8,069 shares Mutual Funds	198,204	184,135
	Cohen & Steers Instl Realty Shares	3,784 shares Mutual Funds	178,414	161,028
	Vanguard Target Retirement 2050	3,133 shares Mutual Funds	124,151	118,433
	Vanguard Target Retirement 2055	2,764 shares Mutual Funds	123,032	116,539
	Vanguard Target Retirement 2040	2,092 shares Mutual Funds	75,560	71,115
	Vanguard Target Retirement 2030	2,105 shares Mutual Funds	69,897	66,035
	Vanguard Target Retirement 2025	3,918 shares Mutual Funds	67,529	65,358
	Vanguard Target Retirement 2065	2,038 shares Mutual Funds	54,164	51,835
	Vanguard Target Retirement 2035	2,481 shares Mutual Funds	50,835	48,002
	Vanguard Target Retirement 2060	960 shares Mutual Funds	39,515	37,292
	Vanguard Target Retirement 2020	377 shares Mutual Funds	10,111	9,568
	Vanguard Target Retirement Income	521 shares Mutual Funds	6,590	6,379
	MICROSOFT CORP	1,049 shares Common Stock	129,825	251,571
	VISA INC CL A	901 shares Common Stock	125,075	187,192
	STARBUCKS CORP	1,827 shares Common Stock	144,538	181,238
	JOHNSON & JOHNSON COM	999 shares Common Stock	147,272	176,473
	APPLE INC	1,302 shares Common Stock	87,320	169,169
	ACCENTURE PLC IRELAND CL A	622 shares Common Stock	169,071	165,974
	AIA GROUP LTD SPON ADR	3,392 shares Common Stock	132,059	150,707
	TEXAS INSTRUMENTS	901 shares Common Stock	112,960	148,863
	PROGRESSIVE CORP OHIO	1,100 shares Common Stock	106,715	142,681
	NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	1,220 shares Common Stock	122,768	140,715
	AIR PROD & CHEMICAL INC	449 shares Common Stock	107,778	138,409
	ALCON INC CHF	1,981 shares Common Stock	134,267	135,798
	BLACKROCK INC	191 shares Common Stock	83,485	135,348
	BERKSHIRE HATHAWAY INC NEW CL B	430 shares Common Stock	95,002	132,827
	NOVO NORDISK ADR DENMARK ADR	977 shares Common Stock	89,036	132,227
	MERCK & CO INC COM	1,183 shares Common Stock	70,702	131,254
	CHEVRON CORP	721 shares Common Stock	76,612	129,412
	BOEING COMPANY	676 shares Common Stock	104,284	128,771
	LOWES COMPANIES INC	639 shares Common Stock	72,930	127,314
	LVMH MOET HENNESSY LOUIS ADR	864 shares Common Stock	94,383	125,168
	PFIZER INC	2,361 shares Common Stock	87,195	120,978
	UNITED PARCEL SERVICE INC CL B	691 shares Common Stock	89,721	120,123
	STERIS PLC	641 shares Common Stock	100,623	118,386
	FIDELITY NATL INFORMATION SVCS	1,724 shares Common Stock	159,797	116,973
	DIAGEO PLC NEW GB SPON ADR	645 shares Common Stock	84,865	114,933
	NVIDIA CORP	769 shares Common Stock	37,705	112,382
	EXPERIAN PLC SPON ADR	3,321 shares Common Stock	120,907	111,951
	CROWN CASTLE INC REIT	787 shares Common Stock	104,412	106,749
	CANADIAN PAC RAILWAY LTD CAD	1,371 shares Common Stock	67,127	102,263
	PAYCHEX INC	884 shares Common Stock	57,895	102,155
	NOVARTIS AG SPON ADR	1,082 shares Common Stock	92,798	98,159
	META PLATFORMS INC CL A	808 shares Common Stock	120,166	97,235
	ORACLE CORP	1,185 shares Common Stock	58,841	96,862
	DOMINION ENERGY INC	1,579 shares Common Stock	119,973	96,824
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	1,289 shares Common Stock	77,968	96,018
	CISCO SYSTEMS INC	1,994 shares Common Stock	72,772	94,994
	NORFOLK STHN CORP	384 shares Common Stock	67,487	94,625
	TARGET CORP	599 shares Common Stock	51,231	89,275
	ICICI BANK LTD SPON ADR	4,070 shares Common Stock	71,793	89,092
	MONSTER BEVERAGE CORP NEW COM	863 shares Common Stock	49,768	87,620
	VERIZON COMMUNICATIONS INC	2,197 shares Common Stock	118,060	86,562
	AMAZON.COM INC	1,020 shares Common Stock	82,330	85,680
	ACUSHNET HLDGS CORP	1,976 shares Common Stock	57,368	83,901
	FACTSET RESH SYSTEMS INC	208 shares Common Stock	39,775	83,452
	ICON PLC EUR	427 shares Common Stock	88,638	82,945
	FASTENAL CO	1,744 shares Common Stock	55,794	82,526
	TENCENT HLDGS LTD ADR	1,940 shares Common Stock	114,219	82,178
	FTI CONSULTING INC	511 shares Common Stock	55,197	81,147
	NETFLIX INC	275 shares Common Stock	87,642	81,092
	ALTRIA GROUP INC	1,774 shares Common Stock	89,783	81,090

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PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN/PN: 92-0072819 / 001
Plan Year Ended: December 31, 2022

Attachment to 2022 Form 5500, Schedule H, Line 4i
Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	PHILIP MORRIS INTL INC	793 shares Common Stock	\$ 65,966	\$ 80,259
	UNILEVER PLC AMER SHS NEW SPONADR	1,591 shares Common Stock	82,368	80,107
	AON PLC CL A	265 shares Common Stock	62,473	79,537
	EMCOR GROUP INC	536 shares Common Stock	40,190	79,387
	EPAM SYSTEMS INC	238 shares Common Stock	101,695	78,002
	AUTODESK INC	395 shares Common Stock	50,666	73,814
	DEERE AND CO	170 shares Common Stock	56,787	72,889
	ALIBABA GROUP HLDG LTD SPON ADR	825 shares Common Stock	166,098	72,674
	ASML HLDG NV SPON ADR	133 shares Common Stock	41,153	72,671
	FERRARI N V EUR	333 shares Common Stock	61,681	71,335
	CINN FINANCIAL CORP	681 shares Common Stock	50,483	69,728
	ASTRAZENECA PLC SPON ADR	984 shares Common Stock	65,080	66,715
	SCHNEIDER ELEC SE UNSPONSORED ADR	2,345 shares Common Stock	76,428	65,566
	NINTENDO LTD ADR NEW JAPAN ADR	6,275 shares Common Stock	82,760	65,386
	VERTEX PHARMACEUTICAL INC	224 shares Common Stock	44,575	64,687
	CSL LTD SPON ADR	656 shares Common Stock	59,229	63,986
	ALPHABET INC CL A	720 shares Common Stock	38,537	63,526
	COMCAST CORP NEW CL A	1,743 shares Common Stock	88,196	60,953
	RESMED INC	291 shares Common Stock	43,648	60,566
	SIMPSON MANUFACTURING CO INC DELA	676 shares Common Stock	56,037	59,934
	PRIMERICA INC	422 shares Common Stock	26,649	59,848
	CREDICORP LTD	434 shares Common Stock	52,913	58,876
	EVOLUTION AB UNSPONSORED ADR	588 shares Common Stock	88,875	57,536
	REGENERON PHARMACEUTICALS INC	79 shares Common Stock	29,368	56,998
	ALPHABET INC CL C	640 shares Common Stock	34,319	56,787
	TORO CO	497 shares Common Stock	34,228	56,260
	ATLASSIAN CORP CL A	435 shares Common Stock	111,360	55,976
	WALT DISNEY CO (HOLDING CO) DISNEY COM	632 shares Common Stock	81,447	54,908
	ADYEN N V ADR	3,946 shares Common Stock	68,398	54,455
	LANDSTAR SYSTEMS INC	333 shares Common Stock	55,023	54,246
	ING GROEP N V NL SPON ADR	4,453 shares Common Stock	61,318	54,193
	LCI INDUSTRIES	574 shares Common Stock	64,539	53,066
	MONOLITHIC POWER SYSTEMS INC	149 shares Common Stock	47,954	52,688
	SALESFORCE, INC.	396 shares Common Stock	61,170	52,506
	FIRST HAWAIIAN INC	2,010 shares Common Stock	46,832	52,340
	AFLAC INC	718 shares Common Stock	40,649	51,653
	SIKA AG UNSPONSORED ADR	2,143 shares Common Stock	39,469	51,261
	SONY GROUP CORP SPONSORED ADR	666 shares Common Stock	69,273	50,802
	METTLER-TOLEDO INTL	35 shares Common Stock	25,520	50,591
	MANHATTAN ASSOC INC	414 shares Common Stock	24,181	50,260
	MUNICH RE GROUP ADR	1,546 shares Common Stock	36,805	50,083
	GRACO INC	729 shares Common Stock	23,479	49,032
	WASTE MGMT INC NEW	311 shares Common Stock	41,580	48,790
	TESLA INC	393 shares Common Stock	111,109	48,410
	PROCTER & GAMBLE CO	317 shares Common Stock	46,454	48,044
	DANAHER CORP	181 shares Common Stock	31,235	48,041
	ASHTAD GROUP PLC ORD UNSPONSORED ADR	212 shares Common Stock	68,717	47,952
	NEXTERA ENERGY INC COM	571 shares Common Stock	40,495	47,736
	WATTS WATER TECHNOLOGIES INC CL A	324 shares Common Stock	32,633	47,378
	PERNOD RICARD SA SPON ADR	1,203 shares Common Stock	40,347	47,314
	FLEX LTD	2,176 shares Common Stock	33,970	46,697
	RBC BEARINGS INC	214 shares Common Stock	18,000	44,801
	ROCHE HLDG LTD SPONS ADR SWITZADR	1,133 shares Common Stock	44,237	44,357
	KEYSIGHT TECHNOLOGIES INC COM	257 shares Common Stock	35,922	43,965
	DBS GROUP HLDGS LTD. SPON ADR	433 shares Common Stock	26,585	43,893
	DASSAULT SYSTEMS S A SPON ADR	1,227 shares Common Stock	70,464	43,865
	MSCI INC	93 shares Common Stock	25,748	43,261
	BECTON DICKINSON & CO	170 shares Common Stock	41,674	43,231
	PAN PAC INTL HLDGS CORP ADR	2,323 shares Common Stock	45,810	43,068
	TOTALENERGIES SE SPON ADR	688 shares Common Stock	29,938	42,711
	RIGHTMOVE PLC ADR	3,453 shares Common Stock	45,333	42,437
	BROOKFIELD CORP CL A CAD	1,337 shares Common Stock	59,999	42,062
	QUALCOMM INC	380 shares Common Stock	28,089	41,777
	FERGUSON PLC	329 shares Common Stock	48,535	41,773
	CORVEL CORP	287 shares Common Stock	33,483	41,710
	HALEON PLC SPON ADR	5,209 shares Common Stock	38,541	41,672
	LULULEMON ATHLETICA INC	130 shares Common Stock	39,173	41,649
	SYMRISE AG ADR	1,523 shares Common Stock	50,594	41,197
	EXPEDITORS INTL WASH INC	392 shares Common Stock	28,098	40,737
	ASM INTL NV EUR	158 shares Common Stock	50,516	40,197
	DSV A/S ADR	504 shares Common Stock	29,199	40,013
	COCA COLA EUROPACIFIC PARTNERSPLC EUR	720 shares Common Stock	42,075	39,830
	BANK OZK	994 shares Common Stock	32,753	39,820
	WASTE CONNECTIONS INC CAD	297 shares Common Stock	40,403	39,370
	LI NING CO LTD ADR	181 shares Common Stock	50,908	38,871
	THOMSON REUTERS CORP CAD	339 shares Common Stock	38,639	38,670
	LASERTEC CORP ADR	1,193 shares Common Stock	39,285	38,653
	AMDOCS LTD GBP	425 shares Common Stock	27,977	38,633
	TE CONNECTIVITY LTD CHF	334 shares Common Stock	43,403	38,343
	SAFRAN SA ADR	1,226 shares Common Stock	37,961	38,300
	GLAXO WELLCOME PLC SPON ADR	1,084 shares Common Stock	42,668	38,092
	ILLUMINA INC	188 shares Common Stock	55,280	38,014
	KDDI CORP ADR	2,511 shares Common Stock	43,817	37,941

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PND Engineers, Inc. 401(k) Profit Sharing Plan
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Plan Year Ended: December 31, 2022

Attachment to 2022 Form 5500, Schedule H, Line 4i
Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	HEINEKEN NV SPON ADR	802 shares Common Stock	\$ 42,390	\$ 37,710
	ATLAS COPCO AB NEW REPSTG COM SER A SPON ADR	3,185 shares Common Stock	28,642	37,583
	MOELIS & CO CL A	957 shares Common Stock	42,772	36,720
	MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	652 shares Common Stock	52,237	36,629
	RENTOKIL INITIAL PLC SPON ADR	1,179 shares Common Stock	49,305	36,325
	EAST WEST BANCORP INC	541 shares Common Stock	25,021	35,652
	TELEDYNE TECHNOLOGIES INC	89 shares Common Stock	7,721	35,592
	INTERCONTINENTALEXCHANGE GROUP	343 shares Common Stock	26,471	35,188
	BRUNSWICK CORP	482 shares Common Stock	27,159	34,743
	YUM! BRANDS INC	270 shares Common Stock	21,449	34,582
	TETRA TECH INC NEW	238 shares Common Stock	32,724	34,555
	MICHELIN COMPAGNIE GENERALE ADR	2,478 shares Common Stock	50,034	34,419
	SEI INVESTMENTS CO	589 shares Common Stock	34,192	34,339
	AGREE REALTY CORP	480 shares Common Stock	29,866	34,046
	ASSA ABLOY AB ADR	3,151 shares Common Stock	50,258	33,716
	OTSUKA HLDGS CO LTD UNSPONSORED ADR	2,068 shares Common Stock	42,568	33,667
	HOME DEPOT INC	106 shares Common Stock	26,855	33,481
	HDFC BANK LTD ADR REPSTG 3 ORDSHS	486 shares Common Stock	24,977	33,247
	UNITEDHEALTH GROUP INC	62 shares Common Stock	22,912	32,871
	ON SEMICONDUCTOR CORP	525 shares Common Stock	35,876	32,744
	DONALDSON CO INC	555 shares Common Stock	22,292	32,673
	RLI CORP	248 shares Common Stock	17,332	32,555
	ASSURED GUARANTY LTD	519 shares Common Stock	18,365	32,313
	NXP SEMICONDUCTORS N V COM EUR	204 shares Common Stock	28,207	32,238
	KUBOTA CORP ADR JAPAN ADR	467 shares Common Stock	48,174	31,835
	FIDELITY NATIONAL FINANCIAL INCOM	843 shares Common Stock	29,102	31,714
	BRUKER CORP	460 shares Common Stock	24,806	31,441
	ASPEN TECHNOLOGY INC	152 shares Common Stock	12,696	31,221
	AMERICAN WATER WORKS CO INC NEW	204 shares Common Stock	22,742	31,094
	INTUITIVE SURGICAL INC	117 shares Common Stock	19,810	31,046
	CULLEN FROST BANKERS INC	231 shares Common Stock	22,894	30,885
	MEITUAN ADR	697 shares Common Stock	69,566	30,835
	PT BK RAKYAT ADR	1,954 shares Common Stock	22,702	30,736
	ARTISAN PARTNERS ASSET MGMT INC	1,030 shares Common Stock	39,572	30,591
	LINCOLN ELEC HOLDINGS NEW	208 shares Common Stock	19,056	30,054
	CIENA CORP NEW	588 shares Common Stock	25,158	29,976
	FANUC CORP ADR	1,989 shares Common Stock	42,474	29,576
	LONZA GROUP AG ADR	606 shares Common Stock	36,939	29,543
	BANCFIRST CORP	334 shares Common Stock	27,786	29,452
	HUBBELL INC	125 shares Common Stock	16,848	29,335
	MKS INSTRUMENTS INC	344 shares Common Stock	34,196	29,147
	PING AN INSURANCE (GROUP) CO OF CHINA LTD REPSTG 20 H SHS SPON ADR	2,212 shares Common Stock	45,529	29,088
	EASTGROUP PROPERTIES INC (MARYLAND CORP)	196 shares Common Stock	23,152	29,020
	SBA COMMUNICATIONS CORP NEW REIT	103 shares Common Stock	30,525	28,872
	INGREDION INC COM	293 shares Common Stock	29,010	28,693
	SHOPIFY INC CL A	824 shares Common Stock	50,349	28,601
	HEXCEL CORP NEW	485 shares Common Stock	25,219	28,542
	CAMECO CORP CANADA CAD	1,254 shares Common Stock	31,262	28,428
	RAYMOND JAMES FINANCIAL CORP	266 shares Common Stock	18,733	28,422
	LABORATORY CORP AMER HLDGS NEW	120 shares Common Stock	24,193	28,258
	NORDSON CORP	118 shares Common Stock	16,428	28,051
	INTUIT	72 shares Common Stock	28,548	28,024
	DELL TECHNOLOGIES INC CL C	695 shares Common Stock	32,320	27,953
	CONMED CORP	315 shares Common Stock	27,519	27,922
	AVERY DENNISON CORP	154 shares Common Stock	19,225	27,874
	BIO RAD LABORATORIES INC CL A	66 shares Common Stock	19,492	27,752
	AKZO NOBEL NV SPON ADR	1,243 shares Common Stock	49,321	27,731
	WEG SA BRAZIL SPON ADR	3,787 shares Common Stock	21,015	27,380
	LITTELFUSE INC	124 shares Common Stock	24,363	27,305
	PAYPAL HOLDINGS INC	379 shares Common Stock	41,982	26,992
	LUMENTUM HOLDINGS INC	513 shares Common Stock	32,397	26,763
	IDACORP INC (HOLDING COMPANY)	248 shares Common Stock	25,639	26,747
	ERSTE GROUP BANK AG SPON ADR	1,668 shares Common Stock	33,984	26,596
	WEST PHARMACEUTICAL SERVICES INC	110 shares Common Stock	32,637	25,889
	SNAP ON INC	113 shares Common Stock	18,343	25,819
	MDC HOLDINGS INC DEL	805 shares Common Stock	36,802	25,438
	NISOURCE INC	926 shares Common Stock	23,689	25,391
	NVENT ELEC PLC	657 shares Common Stock	14,290	25,275
	NIDEC CORP ADR	1,964 shares Common Stock	59,201	25,080
	ADOBE INC. (DELAWARE)	74 shares Common Stock	29,793	24,903
	CATHAY GENL BANCORP	609 shares Common Stock	21,438	24,841
	MAXIMUS INC	338 shares Common Stock	24,643	24,785
	ROCKWELL AUTOMATION INC NEW	96 shares Common Stock	21,896	24,727
	TERRENO RLTY CORP SBI	431 shares Common Stock	26,118	24,511
	TIMKEN CO	344 shares Common Stock	19,955	24,310
	SELECT MEDICAL HOLDINGS CORP	973 shares Common Stock	30,550	24,160
	HENRY JACK & ASSOC INC	137 shares Common Stock	7,955	24,052
	CHINA MERCHANTS BK CO LTD UNSPONSORED ADR	870 shares Common Stock	35,203	24,029
	MSA SAFETY INC COM	166 shares Common Stock	14,809	23,936
	BLOCK INC CL A	374 shares Common Stock	44,814	23,502
	WORKDAY INC CL A	138 shares Common Stock	18,861	23,092
	COSAN S A SPON ADR	1,753 shares Common Stock	21,665	22,894
	JD COM INC CL A SPON ADR	407 shares Common Stock	32,470	22,845

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Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
	ALBANY INTL CORP NEW CL A	230	shares Common Stock	\$ 15,934	\$ 22,676
	HAMILTON LANE INC CL A	354	shares Common Stock	29,636	22,613
	RPM INTL INC (DELA)	229	shares Common Stock	16,899	22,316
	DIAMONDBACK ENERGY INC	160	shares Common Stock	5,853	21,885
	OWENS CORNING NEW	254	shares Common Stock	23,566	21,666
	TARGA RESOURCES CORP	293	shares Common Stock	13,091	21,536
	CABLE ONE INC	30	shares Common Stock	51,342	21,356
	SERVISFIRST BANCSHARES INC	304	shares Common Stock	11,472	20,949
	XYLEM INC	188	shares Common Stock	16,305	20,787
	HUNTSMAN CORP	754	shares Common Stock	16,905	20,720
	TOPBUILD CORP	132	shares Common Stock	21,822	20,657
	APTIV PLC	217	shares Common Stock	20,966	20,209
	ALLIANT ENERGY CORP	354	shares Common Stock	18,549	19,544
	ORGANON & CO	694	shares Common Stock	22,305	19,383
	HF SINCLAIR CORP	363	shares Common Stock	11,135	18,836
	AUTOHOME INC SPON ADR	614	shares Common Stock	30,781	18,788
	FEDERAL AGRICULTURAL MTG CORP CL C NON VTG	165	shares Common Stock	14,119	18,597
	FOUR CORNERS PPTY TRUST REIT	715	shares Common Stock	17,620	18,540
	PAPA JOHNS INTL INC	225	shares Common Stock	19,406	18,520
	WAL MART DE MEXICO SAB DE CV CL V SPON ADR	524	shares Common Stock	19,422	18,424
	COUSINS PROPERTIES INC	705	shares Common Stock	25,731	17,829
	PRICESMART INC	288	shares Common Stock	22,806	17,505
	CAMDEN PPTY TR SBI	154	shares Common Stock	19,184	17,229
	DENTSPLY SIRONA INC	539	shares Common Stock	24,366	17,162
	YUM CHINA HLDGS INC	314	shares Common Stock	11,141	17,160
	WILLIAMS SONOMA INC	148	shares Common Stock	18,062	17,008
	LEIDOS HLDGS INC	159	shares Common Stock	11,143	16,725
	H B FULLER CO	232	shares Common Stock	13,199	16,616
	INTERPUBLIC GROUP OF COS INC	496	shares Common Stock	12,062	16,522
	PACKAGING CORP OF AMERICA	125	shares Common Stock	12,674	15,989
	STORE CAP CORP REIT	498	shares Common Stock	13,474	15,966
	ENERGIZER HLDGS INC	472	shares Common Stock	21,374	15,836
	SVB FINANCIAL GROUP	67	shares Common Stock	19,602	15,419
	HUNTINGTON INGALLS INDS INC	65	shares Common Stock	11,627	14,994
	GRUPO FINANCIERO BANORTE SPON ADR	415	shares Common Stock	14,335	14,869
	ENN ENERGY HOLDINGS LTD SPON ADR	264	shares Common Stock	16,119	14,684
	CLEARWATER ANALYTICS HLDGS INCCL A	770	shares Common Stock	19,198	14,438
	KINSALE CAP GROUP INC	53	shares Common Stock	11,737	13,861
	WUXI BIOLOGICS CAYMAN INC ADR	919	shares Common Stock	18,667	13,849
	MESA LABS INC	83	shares Common Stock	21,276	13,795
	DRIL-QUIP INC	504	shares Common Stock	22,345	13,694
	ATRION CORP DELA	24	shares Common Stock	20,966	13,427
	P.T. TELEKOMUNIKASI INDONESIA SPON ADR	559	shares Common Stock	13,005	13,332
	MEDICAL PROPERTIES TRUST INC REIT	1,190	shares Common Stock	20,263	13,257
	CRANE HLDGS CO	130	shares Common Stock	11,952	13,059
	COTERRA ENERGY INC	530	shares Common Stock	9,080	13,022
	APTARGROUP INC	118	shares Common Stock	6,314	12,978
	COMFORT SYSTEMS USA INC	106	shares Common Stock	5,344	12,198
	MINTH GROUP LTD UN SPON ADR	227	shares Common Stock	19,334	12,124
	MORNINGSTAR INC	53	shares Common Stock	14,129	11,479
	GLOBANT S A	68	shares Common Stock	12,450	11,435
	HASBRO INC	187	shares Common Stock	14,764	11,409
	WASH TRUST BANCORP INC	230	shares Common Stock	11,923	10,851
	ENPRO INDUSTRIES INC	95	shares Common Stock	7,261	10,326
	BROOKFIELD ASSET MGMT LTD CL ACAD	334	shares Common Stock	14,245	9,576
	XINYI SOLAR HLDGS LTD ADR	423	shares Common Stock	14,549	9,291
	WD-40 CO (DEL)	36	shares Common Stock	7,781	5,804
	WILEY JOHN & SONS INC CL A	126	shares Common Stock	5,867	5,048
	SEA LTD ADR	97	shares Common Stock	24,230	5,047
	F&G ANNUITIES & LIFE INC	57	shares Common Stock	1,098	1,141

* Party-in-interest

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FIDELITY NATL INFORMATION SVCS	211 shares Common Stock	\$ 20,490	\$ 13,629
KEURIG DR PEPPER INC	469 shares Common Stock	17,769	17,973
KINDER MORGAN INC	340 shares Common Stock	6,107	6,402
ROYAL DSM N V SPON ADR	1,160 shares Common Stock	34,375	32,652
WILLIAMS COS INC (DEL)	307 shares Common Stock	10,002	10,487
FHLMC PL SD8214 3.50% 05/01/52	63,000 Government Security	61,833	56,946